



A night view of the Lane Avenue Bridge spanning the Olentangy River. The bridge was completed in November of 2013, five months ahead of schedule. The Lane Avenue Bridge was built as a replacement for its predecessor, a concrete earthen bridge that had originally opened in 1919.

SPECIAL REVENUE FUNDS

Municipal Court Computer System Procurement and Maintenance Fund

The municipal court computer system procurement and maintenance fund provides the Franklin County Municipal Court with a dedicated funding source for computer hardware, software, training, and related services. Revenues to this fund are generated through various court fees.

2016 Cash Balance Statement

The municipal court computer fund is projected to begin 2016 with an unencumbered cash balance of \$1,215,833 and end the year with an available balance of \$494,406.

Effective March 1, 1993, the Ohio Revised Code was amended to allow the addition of court fees for the purpose of court computerization. The projection of total revenue attributable to the Municipal Court Judges for 2016 is \$383,970, including \$25,000 in encumbrance cancellations from prior year commitments. Expected revenue for the Clerk of Courts is \$1,305,000. This total also includes \$25,000 in cancellation of prior year encumbrances.

2016 Municipal Court Computer Fund Balance Summary		
Unencumbered Cash Balance (January 1, 2016)	\$	1,215,833
Plus Estimated 2016 Receipts		1,638,970
Plus Estimated Encumbrance Cancellations		<u>50,000</u>
Total Estimated Available Resources	\$	2,904,803
Less 2016 Recommended Operating Budget		(2,410,397)
Projected Available Balance (December 31, 2016)	\$	<u><u>494,406</u></u>

Street Construction Maintenance and Repair Fund



2016 Cash Balance Statement

The street construction, maintenance and repair (SCMR) fund is the main operating fund for street construction and maintenance projects throughout the City of Columbus. Currently, the fund collects revenue from a variety of fees, taxes, reimbursements, and charges for service.

The street construction, maintenance and repair (SCMR) fund projects to end 2016 with a fund balance of \$14,105,610. Next year, revenue for the SCMR fund projects to be \$50,334,001 and encumbrance cancellations of \$600,000 are

expected. In 2016, the storm water fund will reimburse the SCMR fund for the \$7.8 million cost of the street cleaning and snow and ice removal programs. In 2016, salt and asphalt will not be budgeted in this fund. The bulk trash removal program will continue to be paid for with general fund dollars in 2016 after being removed from the SCMR fund in 2014.

2016 Street Construction Maintenance and Repair Balance Summary

Unencumbered Cash Balance (January 1, 2016)	\$ 14,986,794
Plus Estimated 2016 Receipts	50,334,001
Plus Estimated Encumbrance Cancellations	600,000
Total Estimated Available Resources	\$ 65,920,795
Less 2016 Recommended Operating Budget	(51,815,185)
Projected Available Balance (December 31, 2016)	\$ 14,105,610

2016 Revenue Summary

2016 Street Construction Maintenance and Repair Fund				
Revenue by Source and Year				
Historical and Projected				
Revenue Summary	2013 Actual	2014 Actual	2015 Estimated	2016 Proposed
Motor Vehicle Fuel Tax	\$ 23,552,627	\$ 24,275,778	\$ 24,726,440	\$ 24,925,000
Motor Vehicle Licensing Fees	6,192,836	6,461,679	6,599,360	6,689,001
Snow/Street Cleaning	6,365,378	7,840,673	8,115,700	7,870,000
Capital Reimbursement	4,217,967	3,063,570	2,500,000	3,000,000
Franklin County Vehicle Tax	1,642,741	1,678,289	1,703,625	1,735,000
Franklin County Reimbursement	2,700,000	3,000,000	3,000,000	3,000,000
Permits	1,541,720	1,967,599	1,960,624	2,225,000
Damages/Contracts	609,659	684,723	631,160	655,000
Miscellaneous	1,116,933	607,665	366,550	235,000
Encumbrance Cancellations	432,664	566,490	700,000	600,000
Unencumbered Cash Balance	3,829,803	7,411,645	11,494,263	14,986,794
Total Resources	<u>\$ 52,202,328</u>	<u>\$ 57,558,111</u>	<u>\$ 61,797,723</u>	<u>\$ 65,920,795</u>
Percent Change		10.26%	7.37%	6.67%

Notes:

- Motor vehicle fuel tax revenues will increase slightly in 2016.
- Permit fees will increase by \$264,375 in 2016.
- Franklin County reimbursements will stay flat at \$3 million in 2016.
- Motor vehicle license fee revenues should increase slightly by \$89,640 in 2016.
- Capital reimbursements should reach \$3 million in 2016.
- Reimbursements from the storm water fund will total \$7,870,000 in 2016.



Present day view of Morse Road and I-71 looking west.

Street Construction Maintenance and Repair Fund Pro Forma Operating Statement

A ten-year pro forma operating statement is presented on the following page. It represents the fund's revenues and expenditures for that period, given certain assumptions, and is essential in providing a framework for future financial decisions. The major assumptions included in this pro forma for years 2016 and beyond are as follows:

- The projected annual growth for motor vehicle fuel tax revenues is one percent a year and motor vehicle license tax revenues is at 1.5 percent per year.
 - Operations and maintenance expenses, excluding health insurance, pro rata, and technology, are inflated at two percent per year. Insurance cost projections include a seven percent annual growth rate in 2017 and beyond. Pro rata charges represent 4.5 percent of revenue. It is assumed a three percent annual growth rate in technology expenses.
 - The ending fund balance projects to be positive through 2019 and then negative in all years thereafter.
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Special Revenue Funds

STREET CONSTRUCTION MAINTENANCE AND REPAIR FUND

PRO FORMA OPERATING STATEMENT

REVENUE	Actual 2014	Estimated 2015	Proposed 2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Motor Vehicle Fuel Tax	24,275,778	24,726,440	24,925,000	25,174,250	25,425,993	25,680,252.43	25,937,055	26,196,425	26,458,390	26,722,973.65	26,990,203	27,260,105
Motor Vehicle License Fees	6,461,679	6,599,360	6,689,001	6,789,336	6,891,176	7,063,455	7,240,042	7,421,043	7,606,569	7,796,733	7,991,652	8,191,443
Snow/Street Cleaning	7,840,673	8,115,700	7,870,000	7,925,090	7,980,566	8,036,430	8,092,685	8,149,333	8,206,379	8,263,823	8,321,670	8,379,922
Capital Reimbursement	3,063,570	2,500,000	3,000,000	3,045,000	3,075,450	3,106,205	3,137,267	3,168,639	3,200,326	3,232,329	3,264,652	3,297,299
Franklin County Vehicle Tax	1,678,289	1,703,625	1,735,000	1,761,025	1,778,635	1,796,422	1,814,386	1,832,530	1,850,855	1,869,364	1,888,057	1,906,938
Franklin County Reimbursement	3,000,000	3,000,000	3,000,000	3,045,000	3,075,450	3,106,205	3,137,267	3,168,639	3,200,326	3,232,329	3,264,652	3,297,299
Permits	1,967,599	1,960,624	2,225,000	2,247,250	2,269,723	2,292,420	2,315,344	2,338,497	2,361,882	2,385,501	2,409,356	2,433,450
Damages/Contracts	684,723	631,160	655,000	661,550	668,166	674,847	681,596	688,412	695,296	702,249	709,271	716,364
Miscellaneous	607,665	366,550	235,000	237,350	239,724	242,121	244,542	246,987	249,457	251,952	254,471	257,016
TOTAL REVENUE	49,579,976	49,603,460	50,334,001	50,885,853	51,404,883	51,998,358	52,600,184	53,210,508	53,829,481	54,457,255	55,093,987	55,739,837
Beginning Fund Balance	7,411,645	11,494,263	14,986,794	14,105,610	12,271,033	9,460,231	5,684,765	(610,127)	(6,482,476)	(13,493,793)	(21,709,299)	(31,198,164)
Encumbrance Cancellations	566,490	700,000	600,000	606,000	612,060	618,181	624,362	630,606	636,912	643,281	649,714	656,211
TOTAL RESOURCES	57,558,111	61,797,723	65,920,795	65,597,463	64,287,976	62,076,769	58,909,311	53,230,987	47,983,917	41,606,743	34,034,402	25,197,884
OPERATING EXPENSES												
Personnel Services	25,765,498	26,028,624	27,625,488	28,177,998	28,741,558	29,316,389	29,902,717	30,500,771	31,110,786	31,733,002	32,367,662	33,015,015
Health Insurance	6,006,730	6,409,309	7,430,201	7,950,315	8,506,837	9,102,316	9,739,478	10,421,241	11,150,728	11,931,279	12,766,469	13,660,121
							1,500,000					
Supplies & Materials	1,323,669	831,303	703,500	717,570	731,921	746,560	761,491	776,721	792,255	808,100	824,262	840,748
Contractual Services	3,332,453	4,256,523	5,625,455	5,737,964	5,852,723	5,969,778	6,089,173	6,210,957	6,335,176	6,461,880	6,591,117	6,722,939
Pro Rata	2,289,859	2,250,000	2,200,000	2,289,863	2,313,220	2,339,926	2,367,008	2,394,473	2,422,327	2,450,576	2,479,229	2,508,293
Technology	1,234,877	1,425,153	1,752,917	1,805,505	1,859,670	1,915,460	1,972,924	2,032,111	2,093,075	2,155,867	2,220,543	2,287,159
Fleet	5,278,367	4,680,802	5,413,124	5,575,518	5,742,783	5,915,067	6,092,519	6,275,294	6,463,553	6,657,460	6,857,184	7,062,899
311 Operations	282,403	315,000	340,000	346,800	353,736	360,811	368,027	375,387	382,895	390,553	398,364	406,331
Other	210,817	69,000	79,500	79,898	80,297	80,698	81,102	81,507	81,915	82,325	82,736	83,150
Capital	173,175	473,216	645,000	645,000	645,000	645,000	645,000	645,000	645,000	645,000	645,000	645,000
Transfers	166,000	72,000	-	-	-	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSES	46,063,848	46,810,930	51,815,185	53,326,430	54,827,745	56,392,004	59,519,438	59,713,463	61,477,710	63,316,042	65,232,567	67,231,656
Ending Fund Balance	11,494,263	14,986,794	14,105,610	12,271,033	9,460,231	5,684,765	(610,127)	(6,482,476)	(13,493,793)	(21,709,299)	(31,198,164)	(42,033,772)

Health Special Revenue Fund

2016 Cash Balance Statement

The 2016 Health Department budget allows for the continued provision of public health mandated services, as well as services that meet the priorities within the Columbus Covenant and those deemed essential by the Board of Health. Health's special revenue fund receives funding from the city's general fund each year to cover all budgeted operating expenses that cannot be supported solely by other revenue sources.



The health special revenue fund is projected to begin and end 2016 with a zero fund balance. Total available resources include any unencumbered cash at the beginning of the year, revenues deposited into the health special revenue fund, a general fund transfer subsidy, and encumbrance cancellations. These resources are used to cover the Health Department's operating expenditures.

2016 Health Operating Fund Balance Summary	
Unencumbered Cash Balance (January 1, 2016)	\$ -
Plus Estimated 2016 Receipts	6,862,211
Plus General Fund Transfer	23,564,205
Plus Estimated Encumbrance Cancellations	150,000
Total Estimated Available Resources	\$ 30,576,416
Less 2016 Recommended Operating Budget	(30,576,416)
Projected Available Balance (December 31, 2016)	\$ -

2016 Revenue Summary

2016 Health Operating Fund Revenue by Source and Year Historical and Projected				
Revenue Summary	2013 Actual	2014 Actual	2015 Estimated	2016 Proposed
General Fund Transfer	\$ 19,464,721	\$ 20,226,183	\$ 20,614,038	\$ 23,564,205
Licenses and Permit Fees	3,267,516	2,668,873	2,817,798	2,705,787
Home Health Inspections	7,020	4,560	2,680	-
Vital Statistics	1,169,543	1,161,235	1,261,844	1,264,500
Employee Assistance Program	436,147	454,206	417,659	458,000
Misc. Charges for Services	2,095,185	1,700,389	1,814,705	1,383,250
Misc. Revenues and Refunds	733,962	1,274,220	1,004,220	1,050,674
Encumbrance Cancellations	167,483	173,840	334,001	150,000
Unencumbered Cash Balance	131,127	644,621	357,848	-
Total Resources	\$ 27,472,704	\$ 28,308,126	\$ 28,624,793	\$ 30,576,416
Percent Change		3.04%	1.12%	6.82%

Notes:

- The health special revenue fund receives a transfer from the city's general fund each year to cover all budgeted operating expenses that cannot be supported solely by other Columbus Public Health Department revenue sources. The general fund subsidy totals \$23,564,205 and represents approximately 77 percent of the department's operating revenues. This subsidy is higher than the past 3 years and represents an increase of 7 percent over the estimated subsidy in 2015.
- The fund is expected to begin and end 2016 with a zero unencumbered cash balance.
- Other revenues include Medicare administrative matches, license and permit fees, charges for services, birth and death certificate fees and various program fees. Revenues, excluding the general fund subsidy and encumbrance cancellations, are projected to be slightly lower than estimated 2015 revenues.

Recreation and Parks Operation and Extension Fund



2016 Cash Balance Statement

The recreation and parks operation and extension fund is the primary operating fund supporting the department's activities. The largest revenue source for the fund is the annual transfer from the general fund.

The recreation and parks operation and extension fund cash balance statement is itemized below. While the fund is not expected to have an unencumbered cash balance at the beginning of 2016, total available resources include departmental revenue, a general fund transfer subsidy and encumbrance cancellations. These resources are used to cover Recreation and Parks Department operating expenditures.

2016 Recreation and Parks Operation and Balance Summary

Unencumbered Cash Balance (January 1, 2016)	\$	-
Plus Estimated 2016 Receipts		9,128,416
Plus General Fund Transfer		38,597,737
Plus Estimated Encumbrance Cancellations		500,000
Total Estimated Available Resources	\$	48,226,153
Less 2016 Recommended Operating Budget		(48,226,153)
Projected Available Balance (December 31, 2016)	\$	-

2016 Revenue Summary

2016 Recreation and Parks Operation and Extension Fund				
Revenue by Source and Year				
Historical and Projected				
Revenue Summary	2013 Actual	2014 Actual	2015 Estimated	2016 Proposed
Adult Sports	\$ 672,680	\$ 730,726	\$ 805,000	\$ 815,000
Aquatics	133,382	146,761	175,000	187,000
Recreation Centers	974,597	1,146,515	1,340,893	1,357,100
Senior Citizen Centers	38,524	32,366	30,000	15,000
Other	1,527,019	1,491,694	700,000	730,000
Permits	989,772	981,773	1,170,893	1,122,000
Boat Docks and Stakes	244,850	236,700	240,000	245,000
CIP Reimbursement	941,667	958,342	838,000	715,000
Rent	53,239	55,686	53,000	54,000
Refunds	10,017	10,017	10,000	10,000
Golf	3,946,515	4,122,058	3,992,209	3,878,316
General Fund Transfer	33,060,402	33,782,112	34,577,258	38,597,737
Encumbrance Cancellations	577,855	849,915	440,000	500,000
Unencumbered Cash Balance	927,446	486,011	486,011	-
Total Resources	\$ 44,097,965	\$ 45,030,676	\$ 44,858,264	\$ 48,226,153
Percent Change		2.12%	-0.38%	7.51%

Notes:

- The recreation and parks operation and extension fund receives a transfer from the city's general fund to cover all budgeted operating expenses that cannot be supported solely by user fees and charges. The general fund subsidy for 2016 is \$38.5 million. The general fund subsidy does not include technology expenditures, which are budgeted in the Department of Finance and Management.
- Revenues come from adult sports leagues (softball, soccer, basketball, football, and volleyball), recreation fees, facility and gymnasium rentals, tree trimming, capital project management, golf, and various other charges. Revenues are expected to be \$9.1 million.
- Revenue included in the "other" category includes transfers associated with amendments made by City Council to the operating budget. As such, the revenue projection for this category in 2016 does not include amendments from prior years.
- Prior to 2014, the Golf Division was budgeted in a separate Special Revenue Fund.
- In 2015, the Golf Division was abolished as a separate division and was reincorporated into the Department of Recreation and Parks. All personnel, supplies, and services are budgeted within the Recreation and Parks budget, and all personnel formerly part of the Golf Division was absorbed within the larger department complement.

Development Services Fund

2016 Cash Balance Statement

The development services fund supports the operations of the Department of Building and Zoning Services, which separated from the Department of Development in 2010. The fund derives revenue from fees paid for construction permits, review of commercial and residential building plans, and construction inspections.

All fees and charges associated with development-related services are deposited into the fund. The development services fund is projected to begin 2016 with an unencumbered cash balance of \$11,087,490. Revenue to the fund is projected at \$19,211,733 in 2016, providing the department with total estimated resources of \$30.3 million. The fund is projected to end 2016 with an unencumbered cash balance of \$11,139,355.

2016 Development Services Fund		
Balance Summary		
Unencumbered Cash Balance (January 1, 2016)	\$	11,087,490
Plus Estimated 2016 Receipts		19,211,733
Plus Estimated Encumbrance Cancellations		55,000
Total Estimated Available Resources	\$	30,354,223
Less 2016 Recommended Operating Budget		(19,214,868)
Projected Available Balance (December 31, 2016)	\$	11,139,355

2016 Revenue Summary

2016 Development Services Fund				
Revenue by Source and Year				
Historical and Projected				
Revenue Summary	2013 Actual	2014 Actual	2015 Estimated	2016 Proposed
Residential Construction	\$ 3,968,562	\$ 2,994,642	\$ 3,193,379	\$ 3,225,313
Multi-Family Construction	1,205,035	10,790	-	-
Commercial Construction	9,105,768	9,804,268	10,055,185	10,155,737
Zoning	1,801,065	1,803,583	1,970,046	1,989,746
License/Registration	2,275,276	1,703,725	1,652,853	1,669,382
Other	522,505	2,227,038	2,150,055	2,171,555
Interfund Transfer	-	100,000	25,000	-
Encumbrance Cancellations	38,283	82,484	55,000	55,000
Unencumbered Cash Balance	5,337,010	8,544,085	9,644,342	11,087,490
Total Resources	\$ 24,253,504	\$ 27,270,615	\$ 28,745,860	\$ 30,354,223
Percent Change		12.44%	5.41%	5.60%

Note:

- The department expects all revenue classes to increase in 2016. Revenues come from zoning, licenses, registrations, multi-family, commercial, and residential construction.

Development Services Fund Pro Forma Operating Statement

A ten-year pro forma operating statement is presented on the following page. It represents the fund's revenues and expenditures for that period, given certain assumptions, and is essential in providing a framework for future financial decisions. The major assumptions included in this pro forma for years 2016 and beyond are as follows:

- Revenues increase by 1 percent in the years 2017 - 2025.
- Insurance costs are projected to grow by seven percent annually starting in 2017 and beyond.
- Pro rata fees represent 4.5 percent of non-city revenue.
- The ending fund balance is projected to be negative in the year 2024.

DEVELOPMENT SERVICES FUND PRO FORMA OPERATING STATEMENT

REVENUE SOURCE	Actual 2014	Estimated 2015	Proposed 2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
RESIDENTIAL CONSTRUCTION	2,994,642	3,193,379	3,225,313	3,257,566	3,290,142	3,323,043	3,356,273	3,389,836	3,423,735	3,457,972	3,492,552	3,527,479
MULTI-FAMILY CONSTRUCTION	10,790	-	-	-	-	-	-	-	-	-	-	-
COMMERCIAL CONSTRUCTION	9,804,268	10,055,185	10,155,737	10,257,294	10,359,867	10,463,466	10,568,100	10,673,781	10,780,519	10,888,325	10,997,208	11,107,188
ZONING	1,803,583	1,970,046	1,989,746	2,009,644	2,029,740	2,050,038	2,070,538	2,091,244	2,112,156	2,133,278	2,154,610	2,176,156
LICENSE/REGISTRATION	1,703,725	1,652,853	1,669,382	1,686,075	1,702,936	1,719,965	1,737,167	1,754,537	1,772,082	1,789,803	1,807,701	1,825,778
ALL OTHER	2,227,038	2,150,055	2,171,556	2,193,271	2,215,204	2,237,356	2,259,729	2,282,327	2,305,150	2,328,201	2,351,483	2,374,998
INTERFUND TRANSFER	100,000	25,000	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	18,644,046	19,046,518	19,211,733	19,403,851	19,597,889	19,793,868	19,991,807	20,191,725	20,393,642	20,597,578	20,803,554	21,011,591
BEGINNING FUND BALANCE	8,544,085	9,644,342	11,087,490	11,139,355	10,908,997	9,950,061	9,068,959	7,833,003	6,220,951	4,210,279	1,777,091	(1,103,968)
ENCUMBRANCE CANCELLATIONS	82,484	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
TOTAL RESOURCES	27,270,615	28,745,860	30,354,223	30,598,205	30,561,886	29,798,929	29,115,767	28,079,727	26,669,593	24,862,857	22,635,645	19,962,623
EXPENDITURES												
OPERATIONS & MAINTENANCE:												
PERSONNEL SERVICES	11,158,570	12,456,145	12,602,976	12,855,036	13,112,136	13,374,379	13,641,867	13,914,704	14,192,998	14,476,858	14,766,395	15,061,723
EMPLOYEE INSURANCE	2,179,859	2,371,241	2,766,155	2,959,786	3,166,971	3,388,659	3,625,865	3,879,675	4,151,253	4,441,840	4,752,769	5,085,463
MATERIALS & SUPPLIES	78,669	95,749	118,971	122,540	126,216	130,003	133,903	137,920	142,058	146,319	150,709	154,839
SERVICES	763,203	518,783	728,168	747,605	770,033	793,134	816,928	841,436	866,679	892,679	919,460	946,241
PRO RATA	838,982	840,453	864,528	873,173	881,905	890,724	899,631	908,628	917,714	926,891	936,160	945,522
TECHNOLOGY	1,034,072	966,097	1,722,774	1,722,774	1,722,774	1,722,774	1,722,774	1,722,774	1,722,774	1,722,774	1,722,774	1,722,774
FLEET	106,736	128,543	129,296	119,244	122,821	126,506	130,301	134,210	138,237	142,384	146,655	150,926
OTHER	22,792	47,549	47,000	47,000	47,000	47,000	47,000	47,000	47,000	47,000	47,000	47,000
CAPITAL OUTLAY	1,443,390	233,810	235,000	242,050	249,312	256,791	264,495	272,429	280,602	289,020	297,691	306,362
TOTAL OPERATIONS & MAINTENANCE	17,626,274	17,658,370	19,214,868	19,689,208	20,199,168	20,729,970	21,282,763	21,858,777	22,459,315	23,085,766	23,739,613	24,420,850
TOTAL EXPENSE	17,626,274	17,658,370	19,214,868	19,689,208	20,199,168	20,729,970	21,282,763	21,858,777	22,459,315	23,085,766	23,739,613	24,420,850
ENDING UNENCUMBERED FUND BAL.	9,644,342	11,087,490	11,139,355	10,908,997	10,362,718	9,068,959	7,833,003	6,220,951	4,210,279	1,777,091	(1,103,968)	(4,458,227)



Property Management – 1111 East Broad Street Fund

2016 Cash Balance Statement

The east broad street operation fund is the largest fund within the property management fund and is a dedicated funding source for retaining and accounting for revenue collected from tenants at 1111 E. Broad Street, also known as the Jerry Hammond Center. These funds are used to help offset operating expenses to maintain the facility. Current tenants include the Central Ohio Workforce Investment Corporation (COWIC) and the Departments of Recreation and Parks and Technology. This year, the Columbus Metropolitan Libraries are also renting space in this facility while the main library undergoes renovations.

The fund is expected to begin 2016 with an unencumbered cash balance of \$589,915. Revenue receipts from leases are projected at \$1,375,242 with \$742,896 generated from the Central Ohio Workforce Investment Corporation (COWIC), \$87,666 from Columbus Metropolitan Library, and \$544,680 from the Department of Technology. Estimated available resources total \$2,065,157. Operational expenses in 2016 are projected to be \$1,435,354, leaving a projected available balance at year-end of \$629,803. No general fund transfer is likely to be needed in 2016.

2016 1111 East Broad Street Fund		
Balance Summary		
Unencumbered Cash Balance (January 1, 2016)	\$	589,915
Plus Estimated 2016 Receipts		1,375,242
Plus Estimated Encumbrance Cancellations		100,000
Total Estimated Available Resources	\$	2,065,157
Less 2016 Recommended Operating Budget		(1,435,354)
Projected Available Balance (December 31, 2016)	\$	<u>629,803</u>

Private Inspection Fund

2016 Cash Balance Statement

On April 1, 2009, the Department of Public Service ceased all expenditure and revenue activity in the development services fund and established two new funds – the private construction inspection fund and the internal service construction inspection fund. The private construction inspection fund captures the accounting activity of the Division of Design and Construction that is connected with the inspection of private development infrastructure construction that is generally associated with subdivision and commercial development. Revenues for 2016 are budgeted at \$2,634,891 and encumbrance cancellations of \$30,000 are expected. Public service is expecting that by the end of 2016 the fund should have a remaining balance of \$1,967,535.

2016 Private Inspection Fund		
Balance Summary		
Unencumbered Cash Balance (January 1, 2016)	\$	2,465,779
Plus Estimated 2016 Receipts		2,634,891
Plus Estimated Encumbrance Cancellations		30,000
Total Estimated Available Resources	\$	5,130,670
Less 2016 Recommended Operating Budget		(3,163,135)
Projected Available Balance (December 31, 2016)	\$	<u>1,967,535</u>

Parking Meter Program Fund

2016 Cash Balance Statement

The parking meter program fund was created in 2009. Effective January 1, 2010, parking meter revenues are deposited into three separate funds in a specified "waterfall" method. First and foremost, the general fund receives \$3,349,870 each year. After that amount is satisfied, parking revenues are to be deposited in the city parking meter contribution fund until the balance in that fund is \$1.4 million. All revenue received after the \$1.4 million balance is established are to be deposited in the parking meter program fund. The \$1.4 million balance in the parking meter contribution fund has been achieved, therefore, the first \$3,349,870 in parking meter revenue will be deposited in the general fund and all additional revenue will be deposited in the parking meter program fund.

Monies in the parking meter program fund are available to replace the current parking meters, to manage, operate, and maintain the replacement meter system, and to enforce parking regulations. The parking meter program fund is projected to end 2016 with a fund balance of \$868,790. Revenue for the fund is projected to reach \$2,812,929 and encumbrance cancellations should total \$23,344 by year's end.

2016 Parking Meter Program Fund		
Balance Summary		
Unencumbered Cash Balance (January 1, 2016)	\$	1,057,050
Plus Estimated 2016 Receipts		2,812,929
Plus Estimated Encumbrance Cancellations		23,344
Total Estimated Available Resources	\$	3,893,323
Less 2016 Recommended Operating Budget		(3,024,532)
Projected Available Balance (December 31, 2016)	\$	<u><u>868,791</u></u>

2016 Revenue Summary

2016 Parking Meter Program Fund				
Revenue by Source and Year				
Historical and Projected				
Revenue Summary	2013 Actual	2014 Actual	2015 Estimated	2016 Proposed
Miscellaneous Revenue	\$ 86,314	\$ 57,772	\$ 106,509	\$ 200,518
Parking Fees	171,467	193,403	197,896	225,601
Parking Meter Collections	125,096	129,220	135,654	154,646
Credit Card Collections	630,790	917,323	950,631	1,083,719
IPS Meter Collections	771,091	987,628	1,007,408	1,148,445
Encumbrance Cancellations	-	23,344	8,073	23,344
Unencumbered Cash Balance	770,265	711,458	817,987	1,057,050
Total Resources	<u>\$ 2,555,023</u>	<u>\$ 3,020,148</u>	<u>\$ 3,224,158</u>	<u>\$ 3,893,324</u>
Percent Change		18.20%	6.75%	20.75%

Parking Meter Program Fund Pro Forma Operating Statement

A ten-year pro forma operating statement is presented on the following page. It represents the fund's revenues and expenditures for that period, given certain assumptions, and is essential in providing a framework for future financial decisions. The major assumptions included in this pro forma for years 2016 and beyond are as follows:

- The projected revenue figures include a four percent annual growth rate and an additional \$125,000 in revenue for years 2015 through 2018. This additional revenue is from a scheduled development project that is reimbursing the city for sheltered parking meters.
- Personnel, excluding health insurance, operations, and maintenance expenses, and fleet and technology grow at two percent per year. Insurance costs grow by seven percent annually starting in 2016 and beyond.
- The ending fund balance projects to be positive through 2025.

PARKING METER PROGRAM FUND

PRO FORMA OPERATING STATEMENT

REVENUE	Actual 2014	Estimated 2015	Proposed 2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Miscellaneous Revenue	57,772	106,509	200,518	333,539	471,880	615,755	515,386	536,001	557,441	579,739	602,928	627,046
Parking Fees	193,403	197,896	225,601	234,625	244,011	253,771	263,922	274,479	285,458	296,876	308,751	321,101
Parking Meter Collections	129,220	135,654	154,646	160,831	167,265	173,955	180,913	188,150	195,676	203,503	211,643	220,109
Credit Card Collections	917,323	950,631	1,083,719	1,127,068	1,172,151	1,219,037	1,267,798	1,318,510	1,371,251	1,426,101	1,483,145	1,542,471
IPS Meter Collections	987,628	1,007,408	1,148,445	1,194,383	1,242,158	1,291,845	1,343,518	1,397,259	1,453,149	1,511,275	1,571,726	1,634,596
TOTAL REVENUE	2,285,346	2,398,098	2,812,929	3,050,447	3,297,465	3,554,363	3,571,538	3,714,399	3,862,975	4,017,494	4,178,194	4,345,322
Beginning Fund Balance	711,458	817,987	1,057,050	868,791	848,814	1,002,817	1,338,440	1,613,621	1,951,602	2,355,542	2,828,711	3,417,676
Encumbrance Cancellations	23,344	8,073	23,344	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
TOTAL RESOURCES	3,020,148	3,224,158	3,893,323	3,944,238	4,171,279	4,582,180	4,934,977	5,353,020	5,839,577	6,398,036	7,031,905	7,787,998
OPERATING EXPENSES												
Personnel Services	260,955	263,062	891,764	909,599	927,791	946,347	965,274	984,580	1,004,271	1,024,357	1,044,844	1,065,741
Health Insurance	73,296	78,332	208,028	222,590	238,171	254,843	272,682	291,770	312,194	334,048	357,431	382,451
Supplies & Materials	43,199	49,831	113,364	115,631	117,944	120,303	122,709	125,163	127,666	130,220	130,220	132,824
Contractual Services	1,752,949	1,725,179	1,766,424	1,801,752	1,837,788	1,874,543	1,912,034	1,950,275	1,989,280	2,029,066	2,029,066	2,069,647
Fleet	58,957	36,339	26,808	27,344	27,891	28,449	29,018	29,598	30,190	30,794	31,410	32,038
Other	12,805	14,365	18,144	18,507	18,877	19,255	19,640	20,032	20,433	20,842	21,259	21,684
TOTAL OPERATING EXPENSES	2,202,161	2,167,108	3,024,532	3,095,424	3,168,462	3,243,740	3,321,357	3,401,418	3,484,035	3,569,325	3,614,228	3,704,385
Ending Fund Balance	817,987	1,057,050	868,791	848,814	1,002,817	1,338,440	1,613,621	1,951,602	2,355,542	2,828,711	3,417,676	4,083,613