

TAX ABATEMENTS



As one of the fastest growing cities in the nation, Columbus competes nationally and locally to attract and retain businesses. Below you will see a Columbus Regional map that details the average rate of abatement utilized in the pursuit of attracting investments and new jobs to local communities.

REGIONAL PROJECT COMPARISON MAP

WESTERVILLE

offers tax abatements of 100% for 12 Years



of 100% for 15 Years



NEW ALBANY

offers tax abatements of 100% for 15 Years

HILLIARD

offers tax abatements of 100% for 15 Years



offers tax abatements of 100% for 15 Years

generally offers tax abatements of 75% for 10 years outside of Downtown Columbus

GROVEPORT

offers tax abatements of 100% for 15 Years

GROVE CITY

offers tax abatements of 100% for 15 Years

The City of Columbus has one of, if not, the lowest average property tax abatement programs in the region

OBETZ

offers tax abatements of 100% for 15 Years

CANAL WINCHESTER

offers tax abatements of 100% for 15 Years

RICKENBACKER LOGISTICS PARK

Columbus competes globally to attract businesses and jobs. Without tax abatements, companies sometimes make location decisions outside of the City. Not proactively utilizing property tax abatements can hurt our community and Columbus City Schools (CCS).

For example, these Rickenbacker Global Logistics Park sites illustrates the negative economic impact on CCS. Located directly across the street from each other, one site in Obetz has a property tax abatement while the other in Columbus does not. The abated property is estimated to provide \$37,012,814 in funding to Hamilton Local Schools, the CCS is projected to receive substantially less.

15 YEAR PROJECTED REVENUE TO BE PAID TO **HAMILTON LOCAL SCHOOLS**

2017 ANNUAL TAX REVENUE COLLECTED: \$1,282,357

COLUMBUS CITY SCHOOLS

2017 ANNUAL TAX REVENUE COLLECTED: \$26,416

