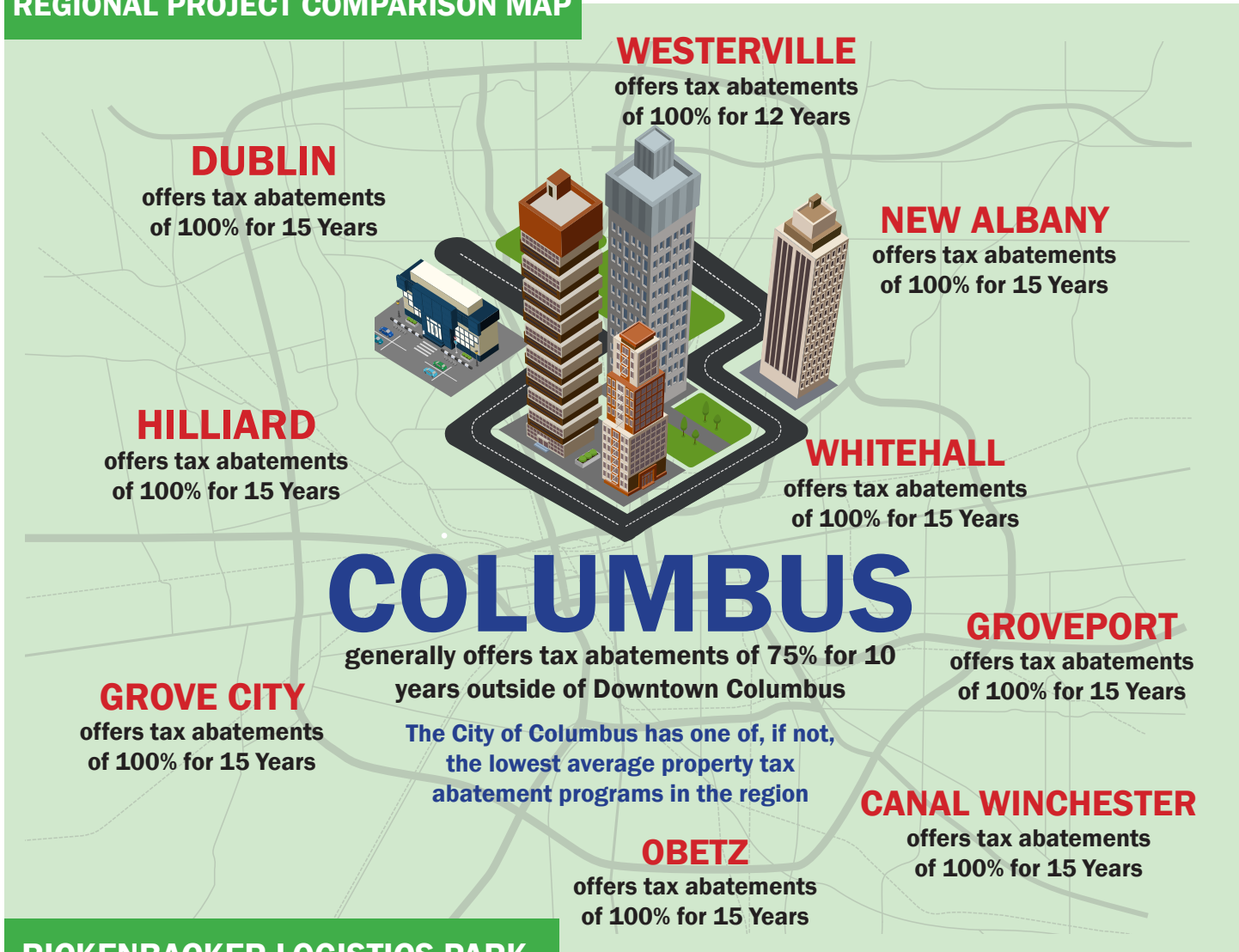


TAX ABATEMENTS

THE CITY OF
COLUMBUS
CITY COUNCIL

As one of the fastest growing cities in the nation, Columbus competes nationally and locally to attract and retain businesses. Below you will see a Columbus Regional map that details the average rate of abatement utilized in the pursuit of attracting investments and new jobs to local communities.

REGIONAL PROJECT COMPARISON MAP



RICKENBACKER LOGISTICS PARK

Columbus competes globally to attract businesses and jobs. Without tax abatements, companies sometimes make location decisions outside of the City. Not proactively utilizing property tax abatements can hurt our community and Columbus City Schools (CCS).

For example, these Rickenbacker Global Logistics Park sites illustrates the negative economic impact on CCS. Located directly across the street from each other, one site in Obetz has a property tax abatement while the other in Columbus does not. The abated property is estimated to provide \$37,012,814 in funding to Hamilton Local Schools, the CCS is projected to receive substantially less.

\$37,012,814

15 YEAR PROJECTED REVENUE TO BE PAID TO
HAMILTON LOCAL SCHOOLS
2017 ANNUAL TAX REVENUE COLLECTED: \$1,282,357

\$396,240

15 YEAR PROJECTED REVENUE TO BE PAID TO
COLUMBUS CITY SCHOOLS
2017 ANNUAL TAX REVENUE COLLECTED: \$26,416

