CITY OF COLUMBUS

O H I O

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2001

Issued by

CITY AUDITOR

HUGH J. DORRIAN

City of Columbus, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2001

Issued by:
City Auditor's Office

Hugh J. Dorrian, CPA
City Auditor

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Introductory Section

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2001

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May 13, 2002

To the Citizens of the City of Columbus, Ohio

The Comprehensive Annual Financial Report (CAFR) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2001 is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

INTRODUCTION

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years . . ." The Charter also sets forth the auditor's powers and duties and states, in part:

> The auditor shall be the city's chief accounting officer. He shall keep, in accurate, systematized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is distributed to approximately 500 recipients, which include civic associations, banks, brokers, rating agencies, schools, libraries, university students and city, state and federal officials. This report is also available on the City's website. The Internet address is http://www.cityofcolumbus.org.

The City's management, defined and described in the following paragraph, is responsible for the accuracy of the data contained in this report. The responsibility for completeness, fairness of presentation, and full disclosure of the data also rests with the City's management.

The management:

The City's management consists of a Mayor, seven-member Council, City Auditor, and City Attorney. These officials are elected for four-year terms on an at-large basis. The Mayor and four Council members are elected in an odd numbered year. Three Council members, the City Auditor, and the City Attorney are elected in the following odd numbered year. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. All are chosen through a non-partisan election process.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner, the Civil Service Executive Secretary, and the Secretary of the Sinking Fund are appointed by, and report to, independent Commissions. All of these Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at, the pleasure of the Council.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2001 the cabinet consisted of the directors of the departments of Public Safety, Public Service, Finance, Public Utilities, Development, Technology, Equal Business Opportunity, Human Resources, and Community Relations.

The City Auditor believes that, to the best of his knowledge, the data contained in this report present fairly the financial position and results of operations of the various funds of the City. All necessary disclosures are included in this report to enable the citizens and other readers to understand the City's financial activities.

The report:

This transmittal letter is designed to provide historical information about the City, as well as compliment the required Management's Discussion and Analysis (discussed below). Unless noted otherwise, the financial data in this transmittal letter is presented on the modified accrual basis of accounting. Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The City's MD&A, which focuses on the government-wide statements, can be found on page 49 of this report.

This Comprehensive Annual Financial Report (CAFR) is designed in a manner to assist and guide the reader in understanding its contents. The report consists of four sections:

- The Introductory Section, which includes this letter of transmittal, contains information pertinent to the City's management and organization. References in this section to Note A, Note B, etc., are to Notes to the Financial Statements contained in the Financial Section of this report.

- The Financial Section contains the Independent Auditor's Report, Management's Discussion and Analysis, Basic Financial Statements, Required Supplementary Information and various other Statements and Schedules pertaining to the City's funds and activities.

- The Statistical Section contains numerous tables of financial and demographic information. Much of this information is shown with comparative data for the ten-year period from 1992 through 2001. Also in this section are data necessary to meet the disclosure requirements of Rule 15c2-12(b)(5)(i)(C) and (D) of the Securities and Exchange Commission (SEC).

- The Single Audit Section, in accordance with the federal Single Audit Act of 1996, includes the following:

    - Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting Based on the Audit Performed in Accordance With *Government Auditing Standards*
    - Independent Auditors' Report on Compliance With Requirements Applicable to Each Major Program, Internal Control Over Compliance and Schedule of Receipts and Expenditures of Federal, State, and County Awards
    - Schedule of Receipts and Expenditures of Federal, State, and County Awards
      Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards
    - Schedule of Findings and Questioned Costs

The reporting entity:

Columbus was first organized as a borough in 1816 and subsequently became a city on March 3, 1834. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 2, 1999. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.

Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with approximately 48,000 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 16th largest city as a result of the 1990 census, and 15th as a result of the 2000 Census.

Some comparative data for Ohio's six largest cities follow. Population estimates are from the U.S. Bureau of Census. The respective cities' management as of December 31, 2001 provided area data.

		Population		
City	Area	2000	1990	1980
Columbus	218.6 sq. mi.	711,470	632,910	565,021
Cleveland	77.9 sq. mi.	478,403	505,616	573,822
Cincinnati	78.8 sq. mi.	331,285	364,040	385,410
Toledo	84.2 sq. mi.	313,619	332,943	354,635
Akron	53.6 sq. mi.	217,074	223,019	237,177
Dayton	56.3 sq. mi.	166,179	182,044	193,536

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all the organizations, activities, functions and the component unit, the Columbus Municipal Airport Authority (CMAA), for which the City, the reporting entity, is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.), public safety (fire, police, etc.), development, health, recreation and parks, and public utilities. In addition, the City owns and operates three enterprise activities: a Water system, a Sanitary sewer system and an Electricity distribution system, financial activities for which are contained in this report. Water and sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

In August 1990, the City's Council created the Columbus Municipal Airport Authority (CMAA) to manage the City's two airports. CMAA became operational in November 1991. All of the CMAA board members are appointed by the Mayor subject to the approval of Council. Although CMAA is a separate legal entity, the City includes the financial statements of CMAA as a part of the City's reporting entity. Beginning with calendar year 1992, CMAA's financial statements have been discretely presented in the City's report as a component unit of the City. Prior to 1992, the airport's financial statements appeared as an enterprise fund in the City's report. Complete financial statements of CMAA may be obtained from CMAA's administration offices at 4600 International Gateway, Columbus, Ohio 43219. See Note A.

The Franklin Park Conservatory Joint Recreation District (the Conservatory District), created by the City and Franklin County in 1990, became operational in 1992. The City and the County amended the agreement in 1996. The Board of the Conservatory District consists of 17 members; 8 appointed by the City, 6 by the County and 3 by the State. Two of the state appointees are nonvoting members if they are also members of the Ohio General Assembly. None, however, is such a member. The City contributed certain fixed assets to the Conservatory District at its inception and has agreed to an annual operating subsidy, subject to the annual appropriation of Council. The financial activity of the Conservatory District had been reported discretely as a component unit in the City's financial statements for calendar years 1993 through 1995. However, primarily because the Mayor does not appoint a majority of board members, the Conservatory District is now considered a joint venture of the City and County and has been reported as such beginning with the City's 1996 financial statements.

The Columbus/Franklin County Affordable Housing Trust Corporation (AHT) was initially formed in August 2000 and became functional in 2001. Its purposes and powers are to create affordable housing opportunities, both ownership and rentals, throughout Franklin County. All members of its Board of Trustees are jointly appointed by the Mayor of Columbus and the Franklin County Commissioners. No single government appoints a majority of the board's member. Both the City and the County combined, however, provided nearly 100% of AHT revenue and support in 2001. AHT is considered a joint venture of the City and County and is reported as such in the Notes to the Financial Statements.

The reporting standards:

The City's accounts are organized as funds. Each fund is a separate accounting entity with its own self-balancing set of accounts, assets, liabilities, and fund equity. Following are the titles of these funds with a brief description.

Governmental funds:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources traditionally associated with government which are not required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal or State statutes specify the uses and limitations of each Special Revenue Fund. During 2001 the City had 39 Special Revenue Funds.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. During 2001 the City had 9 Debt Service Funds.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. During 2001 the City had 37 Capital Projects Funds.

Permanent Funds – Permanent funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting governments. The City does not have any permanent funds.

Proprietary funds:

Enterprise Funds - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises; where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has three separate enterprise funds for its Water, Sanitary Sewer, and Electricity distribution services. A fourth enterprise, airport services which are provided by CMAA, is discretely presented in this report as a component unit of the City.

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one division or agency to other divisions or agencies of the government, generally on a cost reimbursement basis. The City has 6 internal service funds.

Fiduciary funds:

Agency Funds - Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds. The City had 17 Agency Funds during 2001. The City does not have any trust funds.

Bases of accounting:

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units and are consistent with GASB Cod. Sec. 1600, *Basis of Accounting.* All governmental funds are accounted for using a current financial resources-current assets and current liabilities-measurement focus. The modified accrual basis of accounting is utilized for governmental and agency funds. Revenues are recognized when they are susceptible to accrual (both measurable and available). Expenditures are recognized when the related liability is incurred, except for interest on long-term debt which is recorded when due.

The measurement focus on the City's proprietary funds is on the flow of total economic resources (all assets and liabilities). The accrual basis of accounting (revenues are recognized when earned and expenses when incurred) is utilized by the City in its proprietary funds.

The City's basis of accounting for budgetary purposes differs from GAAP in that revenues are recognized when received, rather than when susceptible to accrual (measurable and available), and encumbrances are included as expenditures rather than as reservations of fund balances.

For the year ended December 31, 2001, the City has changed its financial reporting to comply with GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. The government-

wide financial statements, including governmental activities, in order to comply with GASB Statement No. 34, are presented on the full accrual basis of accounting. As part of the implementation of GASB Statement No. 34, the City has opted for early implementation of infrastructure reporting. In doing so, the historical cost of infrastructure assets (retroactive to 1979) is included as part of the governmental capital assets reported in the government-wide statement. Thus, the depreciated value of construction costs for road, curbs and gutters, streets and sidewalks, and drainage systems is reported. In conjunction with the implementation of GASB 34, the City has opted for early implementation of GASB Statement No. 38, *Certain Financial Statement Note Disclosures*, which rescinds some and modifies other financial statement disclosure requirements.

Accounting policies are further explained in Note A.

ECONOMIC CONDITIONS AND EMPLOYMENT

The traditional stability of the City's economy was severely tested in 2001. While employment continued to grow, unemployment rose to early 1997 levels. Data from the Ohio Department of Jobs and Family Services indicate that manufacturing type jobs and certain non-manufacturing type jobs were experiencing layoffs, while total non-manufacturing type jobs increased. That data shows the following (Table 20 in the Statistical Section of this report).

	(in thousands) No. of Jobs			% of total
Industry	2000	2001	Increase (decrease)	2001 employment
Manufacturing	95.0	91.2	(3.8)	10.3
Non-manufacturing	793.1	798.7	5.6	89.7
Total	888.1	889.9	1.8	100.0%

Average annual unemployment rates (2.8%) for 2001 continued to be well below the State of Ohio (4.3%) and the United States (4.3%) rates. Unemployment rates for the Columbus Metropolitan Statistical Area (MSA) increased, however, in the latter half of 2001 to early 1997 levels. The following table provides a five-year history of unemployment rates for the Columbus MSA (by month) and the Annual Average Rates for Franklin County, the State of Ohio and the United States.

	Unemployment Rates (%, except for Columbus MSA employment base)				
Franklin County:	2001	2000	1999	1998	1997
January	2.6	2.5	2.6	2.7	3.2
February	2.4	2.7	2.6	2.6	3.2
March	2.2	2.6	2.5	2.6	2.8
April	2.1	2.2	2.3	2.2	2.6
May	2.3	2.3	2.4	2.5	2.6
June	3.0	2.8	2.8	2.8	2.7
July	2.7	2.4	2.5	2.3	2.3
August	2.9	2.5	2.6	2.4	2.3
September	3.2	2.7	2.8	2.7.	2.7
October	3.0	2.4	2.6	2.5	2.6
November	3.3	2.3	2.4	2.4	2.6
December	3.1	2.1	2.1	2.1	2.4
Annual Average Rates:					
Franklin County	2.8	2.4	2.5	2.5	2.7
State of Ohio	4.3	4.1	4.3	4.3	4.6
United States	4.8	4.0	4.2	4.5	4.9
Average Columbus MSA employment	850,900	847,100	808,000	805,400	783,100

The City's General Fund balance (budget basis) reached an all time historic high at calendar year 1999 of $70.880 million. It declined in 2000 to $65.838 million, but rebounded in 2001 to $67.216 million.

Income tax collections (budget basis of accounting where revenues are cash collected less refunds) increased 3.47% in 2001 over the comparable amount in 2000. The growth rate, in nominal dollars not adjusted for inflation, therefore, continued in a positive manner. This growth rate of 3.47% represented, however, the lowest growth rate in such collections since 1961. Income tax revenues on the modified accrual basis of accounting for 2001 increased 3.37% over 2000, representing the second lowest growth rate reported on this basis in the past 23 years; 2000 showed the lowest at 2.40% growth over 1999.

The City continues to maintain assets within the General Fund designated for future year's expenditures. The City increased these amounts in 2001. This portion of the General Fund consists of unencumbered cash and accrued interest receivable in two subfunds contained in the General Fund. These subfunds, available for General Fund purposes at the discretion of Council, are the Economic Stabilization Fund (the "rainy day" fund) and the Anticipated Expenditure Fund. Council determined in 1994 that the Economic Stabilization Fund is entitled to a proportionate share of interest earnings from the City's investment pool described in this letter under Cash Management and in Note C. The amounts in these subfunds over the last ten years follow:

Year Ended	Economic Stabilization Fund	Anticipated Expenditure Fund	Total
1992	$ 7,500,000	-	$ 7,500,000
1993	7,500,000	-	7,500,000
1994	8,593,936	$ 300,000	8,893,936
1995	10,169,809	1,050,000	11,219,809
1996	11,886,543	1,800,000	13,686,543
1997	13,659,256	2,550,000	16,209,256
1998	22,891,219	8,919,754	31,810,973
1999	24,021,070	9,639,070	33,660,140
2000	25,718,910	9,802,237	35,521,147
2001	27,331,828	10,552,237	37,884,065

No expenditures have ever been made from the Economic Stabilization Fund. At December 31, 2001 these two subfunds represented 6.95% of 2001 General Fund expenditures and transfers out.

The City's budgets continue to be in balance.

Employment in the Greater Columbus Area continues to be service oriented. Nine of the top fourteen (14) largest employers in the Columbus area are government or government-oriented (the State of Ohio, The Ohio State University, Ohio State University Hospitals, United States Postal Service, Defense Supply Center – Columbus, Defense Finance and Accounting Service – Columbus, Columbus Public Schools, City of Columbus and Franklin County). The fifty largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, insurance, public utilities, manufacturing, retail, banking, research, medical and services, provide a broad and diverse employment base.

Employee relations:

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. (www.afscme.org)

  AFSCME has approximately 2,460 members among the City's 5,634 civilian employees. AFSCME has, however, bargaining rights for approximately 3,006 of these employees. The current labor agreement between the City and AFSCME was effective April 1, 1999 and continues through March 31, 2002 or until a new contract, presently being negotiated, is settled.

- Fraternal Order of Police (FOP) (www.fop9.org)

  FOP has bargaining rights for all of the City's police officers except for the chief and his five deputy chiefs. Of the City's 1,810 police officers, 1,736 are members of the FOP. The contract between the City and FOP expires December 8, 2002.

- International Association of Firefighters (IAFF) (www.iaff.org)

IAFF has bargaining rights for all the City's firefighters except for the chief and one of his five assistant chiefs. Membership in the IAFF includes 1,501 of a total 1,518 firefighters. On April 10, 2000, an arbitrator issued a final decision on certain outstanding issues of the proposed contract between the City and IAFF. The contract continues through on May 31, 2004.

- Columbus Municipal Association of Government Employees (CMAGE)

  CMAGE has approximately 693 members and has bargaining rights for approximately 1,309 of the 5,634 civilian employees. The current contract between the City and CMAGE became effective August 24, 1999 and continues through August 23, 2002.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they "shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification.

MAJOR INITIATIVES

CURRENT PROJECTS AND SERVICE EFFORTS AND ACCOMPLISHMENTS:

- **Retaining financial strength of the City**

The Mayor, keenly aware of national and local economic conditions, has devoted much attention and action to maintaining the City's financial strength. Following are extracted from his Economic Advisory Committee Report which has already resulted in certain legislation being enacted by the Council. Other legislation (ordinances) implementing revenue enhancement recommendations are in formative stages.

The Committee was comprised of:

Anthony Chan, Ph.D., Senior Managing Director and Chief Economist for BankOne Investment Advisors
Robert Greenbaum, Ph.D., Assistant Professor, School of Public Policy and Management, The Ohio State University
Allen Proctor, Ph.D., Consultant in Public Sector Budgeting and Finance
Hugh J. Dorrian, City Auditor, City of Columbus
Joel Taylor, Finance Director, City of Columbus
Mary Austin, Council Budget Officer, City of Columbus

The Committee issued its final report to Mayor Michael B. Coleman and City Council President Matthew D. Habash on October 15, 2001.

Recommended revenue enhancements were:

- *Increase in parking ticket fines.* This recommendation has been implemented via Council legislation and takes effect April 1, 2002.
- *Increase in Municipal Court costs and fines.* The Court has implemented certain increases effective January 2002.
- *Review license fees, permit fees and other possible charges.* All fees regarding building permits, plans, inspections, etc. are now established on a basis to support all operating costs of providing such service. Other fees and permits are also being reviewed for increased rates.
- *Short-term car rental tax.* Legislation is now in draft form, but intended for initial implementation in 2002, for a short-term call rental tax. Columbus presently is one of very few large cities not having such a tax.
- *Third party reimbursement for emergency medical transport.* Again, Columbus is one of very few large cities not charging for this service. The City is presently preparing requests for proposals to assist in this billing process. Implementation is planned for late 2002.

The above enhancements, when implemented, are intended to be permanent additional sources of revenue for the City. The Committee's report, in its entirety, may be requested by mail at City Auditor, 90 West Broad Street, Columbus, Ohio, 43215, or via e-mail at HJDORRIAN@CMHMETRO.NET.

- **Affordable Housing Opportunities**

At the persistence of the Mayor, the Columbus/Franklin County Affordable Housing Trust Corporation (AHT) became functional and operational in 2001. The City provided $3.1 million in support and the County provided $1.0 million in support in 2001. Additionally, the City will provide a portion of its hotel-motel excise tax annually, presently approximating $1.0 million, to AHT for future funding. This action represents the first direct funding with locally generated (non-federal) funds toward providing affordable housing to citizens throughout the County.

- **Leadership in Education**

In 2000, the Mayor created an Office of Education with a cabinet-level director to focus city efforts on education and after-school programs. Its mission is to enhance the quality of life for all citizens by expanding access, opportunity and awareness for learning, education, training and development within our community.

The Office of Education has created the education advisory commission, a panel of 12 members whose purpose will be to serve as advisor and consultant to the Mayor and City Council on matters of public education, after-school and life-long learning opportunities, and partnerships on educational matters. This represents the first formalized actions by the City to directly fund school related efforts.

- **Police Cruiser Technology**

In keeping with the Mayor's intention to use technological advances in the area of Public Safety, the Division of Police has continued to install video cameras in their fleet of 447 Police cruisers. Presently there are 100 units operational. In addition, 235 mobile data terminals have been placed in cruisers to enhance overall communications in the field.

- **The Franklin County Convention Facilities Authority (CFA)** (www.columbusconventions.com)

The CFA, owner and operator of the Greater Columbus Convention Center, in February 2001, completed a $73 million expansion and renovation. Its total size was increased from 1.4 to 1.7 million square feet. Information provided by the CFA states the expansion and renovation adds:

- 120,000 square feet of exhibit space, increasing the space to nearly 450,000 square feet.
- A 15,000 square feet ballroom, totaling 40,000 square feet of ballroom space.
- 11 new meeting rooms for a total of 61 meeting rooms.
- Additional parking, including an 1,100 space parking facility with first floor retail shops and a 200 space surface lot.
- An upgrade of 100,000 plus square feet of retail space.

The City's relationship with CFA began in 1990 via a lease / sublease arrangement between the CFA and the City and Franklin County under which the City and County lease the facility as tenants in common from the CFA and subsequently sublease the facility back to the CFA. The lease requires the City and County to each pay rent equal to one half of the debt service due on all revenue bonds issued by the CFA to build the facility to the CFA. The sublease requires the CFA to pay rent to the County and City in an amount equal to such debt service. The CFA's source of rental payment is the hotel/motel excise tax it levies. If the excise tax is insufficient, the earnings on and the principal of reserve funds created at the time of issuance of the revenue bonds are to be used. If the reserve funds prove to be insufficient, the City is to divert that portion of the hotel/motel excise tax it levies and pays to a local convention and visitors bureau to the rent payment. In the event all previously mentioned sources of payment are insufficient, the County and City will pay any shortfall in equal shares from their general resources provided their respective legislative bodies have appropriated the funds. Since the inception of the lease/sublease, County and City general resources have not been required and are not anticipated to be required.

- **The Internet**

Since 1998, the City Auditor has made the entire Comprehensive Annual Financial Report (CAFR) available to the public via the Internet. Portions of the CAFR's for 1994 through 1997 were also on the City's website. The website will be updated after the publication of this report to include the 2001 CAFR.

Other major areas of interest available via the City's website (http://www.cityofcolumbus.org) are:

- The complete City Code including, but not limited to; Income Tax Code, Building Code, Zoning Code, and more.
- City Council's weekly legislative agendas.
- Information on the divisions of Fire and Police; how to access accident reports, recyclables, trash collection schedules and many, many points of information.

- **Center of Science and Industry (COSI) (www.cosi.org)**

COSI continued to sparkle in 2001 with 706,000 visitors in its fiscal year ending June 30, 2001. In 1988 the City purchased land, approximately 17 acres, in the heart of downtown. Formerly Central High School, the City purchased the property from the Columbus City School District for $15 million and, in subsequent years leased the property to the State of Ohio to be used as a science and learning center for the community.

COSI, the operator of the Center, is one of nation's premier exhibitions of modern science and technology. The new COSI, opened in November 1999, contains 320,000 square feet of space. At its previous location the building contained approximately 150,000 square feet.

COSI's "Fun Facts" sheet indicates the following featured in its construction:

- 22,825 cubic yards of concrete
- 200 miles of electrical wiring
- 17 miles of piping
- 960-foot curved wall, longer than three football fields, containing 158 precast panels weighing 48,000 pounds each.

Construction took 28 months, June 1997 to November 1999. The site also includes over four acres for parking 720 autos.

- **Columbus Zoo and Aquarium** (www.colszoo.org)

The City leases certain real estate, together with certain buildings and improvements located thereon, to the Columbus Zoological Park Association (the Zoo). The City does not own the animals but, in partnership with Franklin County, continues to acquire additional land for the Zoo; 178.3 acres in 2001; 48.9 acres in 2000. Prior to 1970, the Zoo operated as a division of the City. Since 1970 the Zoo is its own separate political subdivision of Ohio with its own funding sources.

In 2001, the Zoo had over 1.3 million visitors. Membership at the Zoo exceeds 47,000 households. At the zoo, visitors can see Manatee Coast; one of only three exhibits outside of Florida where people can view the West Indian manatees.

- **Columbus Blue Jackets and the Arena District**

Development continued in the Arena District in 2001. In October 2000, The Columbus Blue Jackets, a privately owned franchise, began play in the National Hockey League. Games were played in the Nationwide Arena, also privately owned, an 18,500-seat arena capable of accommodating numerous sports events, entertainment and convention facilities.

Located in the Arena District, nearly 100 acres, the Arena's neighbors include parking facilities and the Arena Park with its 870 feet long and 280 feet at its widest green space. Numerous restaurants and commercial office space are already functioning. The Blue Jackets and the Arena District met with great success in their inaugural year.

PROSPECTS FOR THE FUTURE

While the recent economy has brought its challenges, the City's future continues to be bright.

- The economic strength of Columbus lies in the imagination and inventiveness of its people. The presence in Columbus of institutions of education such as The Ohio State University, Columbus State Community College, Ohio Dominican College, Capital University, Franklin University, Otterbein College, DeVry Institute, Columbus College of Art and Design and others, assure Columbus of a talented work force for continued economic development.

- Unemployment continues to be low when compared to state and national levels. Stability of the City's work force, due to its high government, education and other service-oriented employment, would indicate a continuance of this comparison.

- The City continues to enjoy major developments, both residential and commercial, in the downtown and throughout the City, indicative of continued economic activity and a quality living experience.

- Population continues to grow. The U.S. Bureau of the Census indicated 711,470 inhabitants in Columbus in 2000 compared to 632,910 in 1990, an increase of 12.4% in the decade.

FINANCIAL INFORMATION

Accounting system and budgetary control:

The City's Charter states that the Mayor and the Auditor, officials separately elected and independent of each other, shall supervise all departmental expenditures and shall keep such expenditures within appropriations. The Auditor performs a pre-audit of the City's expenditures. Post-audits are performed by independent certified public accountants, not only of the City's financial activities, but also of grant monies expended by private and quasi-public agencies acting as subgrantees of the City.

The Charter mandates other checks and balances. The most important of these, as it relates to the City's financial stability and credit worthiness, states that no contract, agreement, or other obligation involving the expenditure of money shall be entered into, nor shall any legislation be passed by the Council, unless the Auditor first certifies that money required for the obligation is in the Treasury to the credit of the fund from which the expenditure is to be paid, or is in the process of collection.

The City's fiscal accounting system also provides for checks and balances between the Auditor and the Treasurer. A reconciliation between the two offices' records as of December 31, 2001 is shown later in this letter under *Cash management.*

Budgetary control is maintained at Object Level One for each division within each fund via legislation approved by the Council. The various objects are:

01	Personal services	05	Other
02	Materials and supplies	06	Capital outlay
03	Contractual services	07	Interest on debt
04	Debt principal payments	10	Transfers

Lower object levels two and three are accounted for and reported internally. Estimated amounts must be encumbered prior to release of purchase orders or other contracts to vendors. Encumbrances in excess of the available object level one appropriation are not approved unless additional appropriations are authorized. Except for Capital Projects Funds (initial appropriations continue until expended or modified by Council), unencumbered appropriations lapse at the end of each fiscal (calendar) year.

The City's management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met.

The Council authorizes appropriations, both original and supplemental. Supplemental appropriations are common. Appropriations are further explained in Note A.

Internal controls:

Internal controls begin with separation of powers; separately elected officials such as Mayor, Council, City Attorney, and City Auditor. A structure of departments and divisions where duties are separated to the extent practicable also provides controls. An independent Civil Service Commission establishes hiring (and firing) policies. Disbursements by the Treasurer can only be pursuant to a warrant of the City Auditor. Warrants can only be issued pursuant to written authorization of a department director. These and other control features are prescribed by the City's Charter.

General Fund:

The growth in both population and land area that the City experiences continue to exert demands for its services. The City has maintained growth and financial stability, as exhibited in its financial statements. The General Fund balance at December 31, 2001 equates to 17.5% of expenditures and transfers out for 2001. A five-year comparison of its General Fund activity follows. Five-year comparisons, as compared to a shorter period, will assist the reader in more meaningful analyses. The revenues, expenditures and changes in fund balance shown in these comparisons are presented on the modified accrual basis of accounting as applicable to government.

General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
1997-2001

(in thousands)

	2001	2000	1999	1998	1997
Revenues:					
Income taxes	$ 326,259	315,610	308,223	286,034	262,072
Property taxes	40,881	39,049	34,403	33,495	31,856
Investment earnings	27,060	32,745	17,821	19,777	17,013
Licenses and permits	11,538	10,700	11,972	9,692	7,805
Shared revenues	61,932	61,982	56,661	57,317	48,414
Charges for services	26,758	27,099	24,420	24,764	23,819
Fines and forfeits	12,924	12,591	12,468	12,766	13,294
Miscellaneous	5,651	11,234	4,339	16,636	8,556
Total revenues	513,003	511,010	470,307	460,481	412,829
Expenditures:					
General government	65,781	58,116	53,327	58,933	48,000
Public service	54,860	49,003	46,971	43,114	39,736
Public safety	339,129	319,831	287,800	261,675	254,323
Development	29,800	27,165	25,567	20,809	18,696
Capital outlay	3,181	7,552	8,486	10,721	7,869
Total expenditures	492,751	461,667	422,151	395,252	368,624
Excess of revenues over expenditures	20,252	49,343	48,156	65,229	44,205
Other financing sources (uses):					
Transfers in (out):					
Tipping fees	15,701	11,343	10,878	10,328	11,064
Helicopters	-	1,270	1,002	2,325	1,895
Health	(19,499)	(20,560)	(19,027)	(17,230)	(15,846)
Recreation and parks	(29,760)	(29,586)	(27,739)	(27,151)	(24,699)
Other	(3,242)	(4,109)	(4,967)	(4,788)	(3,764)
Total other financing sources (uses)	(36,800)	(41,642)	(39,853)	(36,516)	(31,350)
Excess (deficit) of revenues and other financing sources over expenditures and other financing uses	(16,548)	7,701	8,303	28,713	12,855
Fund balance at beginning of year	111,913	104,212	95,909	67,196	54,341
Fund balance at end of vear	$ 95,365	111,913	104,212	95,909	67,196

Revenue narrative:

Brief descriptions of the City's major revenue components follow.

Income taxes:

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of .5%, collected in 1948, was increased to 1% in 1956, 1.5% in 1971, and to the current 2% in 1983. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1%, unless specifically approved by a majority of the resident voters of the respective city or village. There are 555 cities and villages within the State of Ohio that now levy a local income tax. Rates range from .225% to 2.5%.

Local school districts in the State of Ohio are also permitted to levy an income tax, but only with the approval of a majority of voters within the district. Ohio has 611 school districts; 121 have an income tax. Rates range from 0.5% to 2.0%.

Approximately 83.6% of the City's income tax collected in 2001 were via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 11.8% of collections originated from business accounts and 4.6% from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is accounted for in a Debt Service Fund and is primarily used for servicing debt pertaining to non-enterprise type capital improvements. Tipping fees for disposal of garbage collected by the City are also paid from this fund on the City's budget basis of accounting. On the modified accrual basis of accounting, such tipping fee amounts are transferred to the General Fund and expended as public service expenditures. Three-quarters of income tax revenues are used for General Fund purposes. Income tax revenues on the budget basis represent 2001 collections of $453.4 million less refunds of $14.4 million for a net amount of $439.0 million. Income tax revenues on the modified accrual basis of accounting, net of refunds, were $435.0 million and are reported in the following funds:

	(in thousands)				
	2001	2000	1999	1998	1997
General	$ 326,259	315,610	308,223	286,034	262,072
Debt Service	108,727	105,202	102,741	95,343	87,357
Total	$ 434,986	420,812	410,964	381,377	349,429
% increase over prior year	3.37	2.40	7.76	9.14	7.47

Debt service funds in 2001 represent General Bond Retirement ($94,439) and Special Income Tax ($14,288). A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report.

The City acts as collection agent for 9 other cities and villages in the central Ohio area. Fees collected by the City for these services totaled $572,558 in 2001, and are accounted for in the General Fund as charges for services.

Property taxes:

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of 3.14 mills ($3.14 per $1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35% of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Revenues produced by this millage for the General Fund were:

	(in thousands)					
	2001	2000	1999	1998	1997	
General Fund	$ 40,881	39,049	34,403	33,496	31.856	
% increase (decrease) from prior year	4.69	13.50	2.71	5.15	5.72	%

Assessed values of taxable property at December 31, 2001 within the City, in the counties in which the City is located, are as follows:

	(in thousands)
Franklin	$ 12,850,828
Fairfield	119,604
Delaware	137,422
Total	$ 13,107,854

Total assessed values in the City over the past ten years are shown below. Values of Franklin, Fairfield, and Delaware counties are included in years where applicable.

Fiscal Year	For Tax Collection In Fiscal Year	Assessed Value (in thousands)	% Increase From Prior Year
1992	1993	$ 8,586,025	2.58
1993	1994	9,178,539	6.90
1994	1995	9,266,927	0.96
1995	1996	9,483,390	2.34
1996	1997	10,130,785	6.83
1997	1998	10,483,853	3.49
1998	1999	10,972,327	4.66
1999	2000	12,397,530	12.99
2000	2001	12,939,074	4.37
2001	2002	13,107,854	1.30

Property tax collections have steadily increased over the period 1992 to 2001, with larger increases evident every three years. These three-year increases result from comprehensive reappraisals of property that take place every six years, and less formal triennial updates that occur the third year in between the six year reappraisals. Six-year reappraisals took place in 1993 and 1999, with the resulting increases in property tax collections occurring in 1994 and 2000. In 1990 and 1996 triennial updates occurred. Property taxes levied in 2001 but not collectible until 2002 are accounted for in the General Fund as accounts receivable and deferred revenue at an estimated amount of $40.8 million. Additional data on property values and taxes appear in the Statistical Section of this report.

Investment earnings:

The City's investment policies are discussed later in this letter under *Cash management* and in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Earnings for the past five years have been:

	(in thousands)				
Funds	2001	2000	1999	1998	1997
General	$ 27,060	32,745	17,821	19,776	17,013
General Bond Retirement	125	244	136	165	202
Special Income Tax	108	-	-	-	-
Other governmental	2,086	3,253	2,658	1,560	1,407
Total governmental funds	29,379	36,242	20,615	21,501	18,622
Fiduciary	-	-	-	15	60
Enterprise	8,024	7,544	7,700	9,993	9,857
Total	$ 37,403	43,786	28,315	31,509	28,539

Licenses and permits:

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. Increased collections in 1998 and 1999 are indicative of several major building projects in Columbus in addition to increases in the rate of fees in May 1998. Over the past five years, revenues in the General Fund resulting from licenses and permits amounted to:

	(in thousands)					
	2001	2000	1999	1998	1997	
Amount	$ 11,538	10,700	11,972	9,692	7,805	
% increase (decrease) from prior year	7.83	(10.62)	23.52	24.18	19.50	%

Shared revenues:

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statement on the modified accrual basis of accounting.

	(in thousands)				
	2001	2000	1999	1998	1997
State income, sales, corporate franchise, and public utility taxes:					
Local government fund	$ 46,881	44,867	41,750	40,247	36,657
Local government revenue assistance fund	4,080	3,984	3,822	3,609	3,299
Estate tax	9,972	12,125	10,152	12,493	7,544
State liquor fees	964	968	901	931	877
Cigarette tax and other	35	38	36	37	37
Total	$ 61,932	61,982	56,661	57,317	48,414
% increase (decrease) from prior year	(.08)	9.39	(1.14)	18.39	6.38 %

Charges for services:

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing and selling abandoned autos; fire and police protection provided to certain suburbs; parking meter fees; and various other services. Additionally the City's General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds (an internal cost allocation plan). These costs, $15.4 million in 2001, are allocated by charging certain other funds a statutorily approved rate of 4 1/2% of their gross revenue.

These revenues in the General Fund over the past five years have produced:

		(in thousands)				
		2001	2000	1999	1998	1997
Amount	$	26,758	27,099	24,420	24,764	23,819
% increase (decrease) from prior year		(1.26)	10.97	(1.39)	3.97	10.46 %

Fines and forfeits:

These revenues consist of fines and forfeits imposed by the Franklin County Municipal Court, and parking tickets issued by the City's parking violation's bureau. Increased "prices" for parking tickets and various fines in 1997 resulted in the significant increase in this revenue source during 1997.

		(in thousands)				
		2001	2000	1999	1998	1997
Fines and forfeits	$	8,804	8,382	8,326	8,724	9,094
Parking ticket revenue		4,120	4,209	4,142	4,042	4,199
Total	$	12,924	12,591	12,468	12,766	13,293
% increase (decrease) from prior year		2.64	0.98	(2.33)	(3.97)	16.25 %

Miscellaneous:

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

		(in thousands)				
		2001	2000	1999	1998	1997
Hotel/motel taxes	$	2,735	3,764	3,571	3,385	3,153
Refunds and reimbursements		2,266	7,146	636	12,905	5,112
Other		650	324	132	346	291
Total	$	5,651	11,234	4,339	16,636	8,556

Refunds and reimbursements in 2000 and 1998 include extraordinary refunds from the Ohio Bureau of Workers' Compensation. Total refunds for those years were $8.8 million and $18.7 million respectively. Proportionate shares of the refund were returned to the respective funds from which the premium had been paid.

Expressed as percentages of total revenues, the major General Fund revenue components over the past five years are:

	2001	2000	1999	1998	1997	
Income taxes	63.6	61.8	65.5	62.1	63.5	%
Property taxes	8.0	7.6	7.3	7.3	7.7	
Investment earnings	5.3	6.4	3.8	4.3	4.1	
Licenses and permits	2.2	2.1	2.6	2.1	1.9	
Shared revenues	12.1	12.1	12.0	12.4	11.7	
Charges for services	5.2	5.3	5.2	5.4	5.8	
Fines and forfeits	2.5	2.5	2.7	2.8	3.2	
Miscellaneous	1.1	2.2	0.9	3.6	2.1	
Total revenue	100.0	100.0	100.0	100.0	100.0	%

Transfers in narrative:

The total amount of transfers in, $15.7 million, includes $15.1 million transferred from the Debt Service Fund to the General Fund for the purpose of paying tipping fees. On the City's budget basis of accounting, these fees are paid directly from the Debt Service Fund. Tipping fee costs appear as public service expenditures. On the City's budget basis of accounting, these costs were paid directly from the Debt Service Fund. Note P provides details of transfers.

Expenditure narrative:

The practice of transferring monies from the General Fund to the Health Department Fund and the Recreation and Parks Fund, both Special Revenue Funds, is a method used annually by the City to provide resources to these funds. It is appropriate, therefore, to consider transfers out in the following analysis of the General Fund. After combining transfers out with expenditures, the major General Fund components over the past five years are:

	(in thousands)				
	2001	2000	1999	1998	1997
General government	$ 65,781	58,116	53,327	58,933	48,000
Public service	54,860	49,003	46,971	43,114	39,736
Public safety	339,129	319,831	287,800	261,675	254,323
Development	29,800	27,165	25,567	20,809	18,696
Capital outlay	3,181	7,552	8,486	10,721	7,869
Health (transfers out)	19,499	20,560	19,027	17,230	15,846
Recreation (transfers out)	29,760	29,586	27,739	27,151	24,699
Other (transfers out)	3,242	4,028	4,967	4,971	4,380
Total	$ 545,252	515,841	473,884	444,604	413,549

Transfers out narrative:

The City's General Fund provides financial support to its Health department ($19.5 million) and to its Recreation and Parks operations ($29.8 million). Financial activity of these two services is accounted for in Special Revenue Funds. Total expenditures reported in the fund financial statements for these services were $37.5 million for the Health Department and $68.7 million for the Recreation and Parks Department.

Other (transfers out) in the total amount of $3,242,000 includes $880,000 principal and $1,121,588 interest transferred to the Debt Service Fund for payment of debt service due on the General Obligation Police and Fire Accrued Liability Pension Refunding bond.

Expressed as percentages, the General Fund expenditures and transfers out over the past five years are:

	2001	2000	1999	1998	1997
General government	12.0	11.3	11.3	13.2	11.6 %
Public service	10.0	9.5	9.9	9.7	9.6
Public safety	62.2	62.0	60.7	58.9	61.5
Development	5.5	5.3	5.4	4.7	4.5
Capital outlay	.6	1.4	1.8	2.4	1.9
Health (transfers out)	3.6	4.0	4.0	3.9	3.8
Recreation and parks (transfers out)	5.5	5.7	5.9	6.1	6.0
Other (transfers out)	0.6	0.8	1.0	1.1	1.1
Total	100.0	100.0	100.0	100.0	100.0 %

Public safety, primarily police and fire services, continues to be the dominant expenditure function of the General Fund.

While not necessarily represented in each of the City's funds, expenditures by function used in this report represent the following City divisions:

General government:

- Mayor
- City Council
- City Treasurer
- City Attorney
- Real Estate
- City Auditor
- Income Tax
- Municipal Court Judges
- Municipal Court Clerk
- Civil Service Commission
- Community Relations Commission
- Equal Business Opportunity Director
- Office of Education
- Finance Director
- Purchasing
- Human Resources
- Technology Director
- Information Services
- Telecommunications

Public service:

- Service Director
- Construction Inspection
- Engineering and Construction
- Facilities Management
- Fleet Management
- Refuse Collection
- Traffic Engineering and Parking

Public safety:

- Safety Director
- Communications
- Fire
- Police

Development:

- Building and Development Services
- Department Administration
- Economic Development and Planning Services
- Housing and Community Services

Capital Outlay:

- Expenditures for capital assets with estimated useful lives of five years or more.

Health

- General Fund monies of $19,499,000 were transferred to the Health Department in 2001.

Recreation and parks:

- General Fund monies of $29,760,000 were transferred to the Recreation and Parks Department in 2001.

Public utilities:

- Public Utilities Director
- Storm Sewers

Other:

- Includes $880,000 principal and $1,121,588 interest Transferred to the Debt Service Fund.

General Fund balances:

The City is required to maintain accounting records on a budget basis, as explained earlier in this letter. The Budgetary Comparison Schedule – General Fund presented as Required Supplementary Information immediately following the notes to the financial statements show the actual results of the budgeted general fund for 2001. A contrast in the two accounting methods and their impact on General Fund balances is shown below. A reconciliation between the General fund changes in fund balance on the budget basis versus the modified accrual basis is also presented on the Budgetary Comparison Schedule for 2001.

General Fund balances at December 31,		2001	2000	1999	1998	1997
Budget Basis:						
Designated for future years expenditures	$	29,793	35,027	33,323	31,503	16,065
Undesignated		37,423	30,811	37,557	37,949	26,000
Total fund balance	$	67,216	65,838	70,880	69,452	42,065
Modified Accrual - GAAP Basis:						
Reserved for encumbrances	$	17,347	27,317	21,148	17,606	14,154
Unreserved						
Designated for future years' expenditures		37,884	35,521	33,660	31,811	16,209
Undesignated		40,134	49,075	49,404	46,492	36,833
Total unreserved		78,018	84,596	83,064	78,303	53,042
Total fund balance	$	95,365	111,913	104,212	95,909	67,196

The following is a synopsis of General Fund revenues, expenditures and changes in fund balance, in order to further demonstrate the differing results of both the modified accrual - GAAP basis of accounting and the City's budget basis. Both bases are explained earlier in this letter and in Note A.

(in thousands, except %)

	Revenues (2) (5)				Expenditures (2) (5)				Fund Balance	
Year	GAAP	%	Budget	%	GAAP	%	Budget	%	GAAP	Budget
1979 (1)	$ 115,930	-	$ 117,021	-	$ 118,419	-	$ 118,371	-	$ 4,595	3,053
1980	132,857	14.6	136,726	16.8	130,283	10.0	132,508	11.9	7,169	7,271
1981	138,209	4.0	143,646	5.1	143,557	10.2	147,505	11.3	1,821	3,412
1982	144,643	4.7	149,880	4.3	146,173	1.8	149,760	1.5	291	3,532
1983	160,615	11.0	164,481	9.7	156,673	7.2	164,861	10.1	4,233	3,152
1984	175,662	9.4	181,140	10.1	170,025	8.5	177,679	7.8	9,870	6,613
1985 (3)	201,253	10.1	195,213	7.8	193,299	13.7	193,989	9.2	17,824	7,837
1986	208,874	8.0	208,127	6.6	204,527	5.8	206,409	6.4	22,171	9,555
1987	226,704	8.5	231,140	11.1	217,881	6.5	222,790	7.9	30,994	17,905
1988	250,435	10.5	248,222	7.4	248,791	14.2	249,926	12.2	32,638	16,201
1989	261,017	4.2	261,238	5.2	263,445	5.9	264,799	6.0	30,210	12,640
1990	275,483	5.5	278,456	6.6	279,415	6.1	278,812	5.3	26,278	12,284
1991	286,867	4.1	288,615	3.6	287,923	3.0	287,026	2.9	25,222	13,873
1992	306,171	6.7	303,628	5.2	305,956	6.3	302,909	5.5	25,437	14,592
1993	336,320	9.8	319,006	5.1	329,245	7.6	316,937	4.6	32,512	16,661
1994	363,437	8.1	346,327	8.6	346,550	5.3	342,651	8.1	49,399	20,337
1995	378,620	4.2	371,842	7.4	366,322	5.7	355,862	3.9	61,697	36,317
1996 (4)	391,706	3.5	382,756	2.9	390,862	6.7	387,484	8.9	54,341	31,589
1997	424,654	8.4	407,210	6.4	411,799	5.4	396,734	2.4	67,196	42,065
1998	473,317	11.5	467,518	14.8	444,604	8.0	440,131	10.9	95,909	69,452
1999	482,187	1.9	467,761	0.1	473,884	6.6	466,333	6.0	104,212	70,880
2000	523,542	8.6	501,531	7.2	515,841	8.9	506,573	8.6	111,913	65,838
2001	528,704	1.0	532,823	6.2	545,252	5.7	531,444	4.9	95,365	67,216

Notes: (1) Calendar year 1979 was the City's first Comprehensive Annual Financial Report containing financial statements audited by independent certified public accountants.
(2) Revenues and expenditures include transfers in and transfers out, respectively, except for transfers within the General Fund (transfers to the Economic Stabilization Fund, the Anticipated Expenditure Fund and, beginning in 2001, $1.796 million of kilowatt hour tax transferred to the Electricity Enterprise Fund). Budget basis revenues also include lapsed encumbrances of prior years; an extraordinarily high amount of $6.175 million in 2001 whereas amounts ranged from $1.2 million to $2.7 million annually over the previous five years (1996-2000).
(3) GAAP revenues for 1985 include a residual equity transfer of $7.9 million which is excluded in % growth calculation.
(4) GAAP fund balance for 1996 reflects a reduction of $8.2 million due to a restatement of prior year's fund balance.
(5) % columns represent % increase from prior year.

Grants and subsidies:

Grants and subsidies received by the City are accounted for in the Special Revenue Funds, and Capital Projects Funds. The five-year history of the City's grants and subsidies reported on the modified accrual basis of accounting follow.

			(in thousands)		
Funds	2001	2000	1999	1998	1997
Special Revenue	$ 69,923	52,134	49,246	52,778	45,500
Capital Projects	7,157	4,233	4,340	11,001	13,295
Total governmental funds	77,080	56,367	53,586	63,779	58,795
Proprietary—Contributed capital	-	-	-	27	23
Total	$ 77,080	56,367	53,586	63,806	58,818
% increase (decrease) from prior year	36.7	5.19	(16.00)	8.48	27.60 %

Grants received by the City, the primary government, in excess of $2 million in 2001 follow. All were accounted for in governmental type special revenue funds.

	(in thousands)
• Medical Assistance Program via the Ohio Department of Aging (CFDA 93.778)	$ 21,025
• Community Development Block Grant Program via U.S. Department of Housing and Urban Development (CFDA 14.218)	11,585
• Women, Infants and Children programs Via U.S. Department of Agriculture (CFDA 10.557)	3,767
• Enpowerment Zone Programs via U.S. Department of Housing and Urban Development (CFDA 14.244)	3,120
• Special Programs for the Aging via The Ohio Department of Health (CFDA 93.045)	2,497
• Home Investment Partnership via U.S. Department of Housing and Urban Development (CFDA 14.239)	2,195

Capital assets:

Capital assets are defined by the City as assets with an individual cost of more than $5,000 and an estimated useful life in excess of five years. Capital assets, which include property, plant and equipment, and infrastructure (e.g. road, curbs, and gutters, streets and sidewalks, and drainage systems) are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) are included as part of the governmental capital assets reported in the government-wide statements. Contributed capital assets are recorded at their market value at the time of contribution. Capital assets are further described in Note F.

Enterprise funds:

The City operates three enterprise activities: a Water system, a Sanitary Sewer system, and an Electricity distribution system, which are accounted for in separate enterprise funds. As stated earlier in this letter, a fourth enterprise, airport services, is discretely presented in this report as a component unit of the City. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

Following are the annual charges and rate increases (decreases) for the average Columbus resident/user of water and sewers over the last ten years. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer charges are designed to provide resources for storm sewer operating costs (maintenance) and certain, but not all, capital costs. Water and sanitary sewer charges are accounted for in their respective enterprise funds. Storm sewer charges are accounted for in a Special Revenue Fund.

	Water		Sanitary Sewers		Storm Sewers		Total		
Year	Annual charge	% increase (decrease)	Annual charge	% increase (decrease)	Annual charge	% increase (decrease)	Annual charge	% increase	Moving ten year % increase
1992	$ 228.25	8.5	$ 173.80	9.9	$ 37.92	47.7	$ 339.97	12.6	74.8
1993	139.92	9.0	192.62	10.8	37.92	0.0	370.46	8.9	77.9
1994	153.72	9.9	207.44	7.7	37.92	0.0	399.08	7.7	89.8
1995	162.12	5.5	217.81	5.0	29.27	(22.8)	409.20	2.5	92.0
1996	168.12	3.7	224.35	3.0	19.68	(32.8)	412.15	0.7	83.6
1997	173.16	3.0	231.10	3.0	19.68	0.0	423.94	2.9	84.2
1998	179.64	3.7	228.70	(1.0)	19.68	0.0	428.02	1.0	85.9
1999	183.36	2.1	228.60	0.0	19.68	0.0	431.64	0.8	79.4
2000	183.36	0.0	228.60	0.0	26.52	34.8	438.48	1.6	68.9
2001	183.36	0.0	228.60	0.0	29.88	12.7	441.84	0.8	46.3

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish appropriate user rates when needed. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

Water:

The City's Water enterprise serves the residents of the City and the vast majority of suburban communities in the Columbus vicinity. The population of the service area is estimated at 1,000,000. The Water enterprise serves 249,258 customers.

The City obtains its raw water supply from rivers, reservoirs and wells. The enterprise has completed a regional water resource project titled *Water Beyond 2000* which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts, expansion of the existing South Wellfield and construction of upground reservoirs along the Scioto River north of the City. All necessary land for the South Wellfield Expansion and the upground reservoirs has been purchased.

The Water enterprise operates three treatment plants. A summary of the historical pumpage over the last five years follows:

	(in millions of gallons)				
	2001	2000	1999	1998	1997
Minimum day	109	119	110	109	110
Maximum day	203	184	209	193	180
Average day	143	139	145	136	133
Total year's pumpage	52,038	51,037	53,009	49,656	48,530

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification continually since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. Test results are designed to be defensible in court as accurate data. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the Water enterprise is, and will remain, in compliance with all federal, state and local requirements.

A five-year comparison of certain Water enterprise data is shown below:

	(in thousands, except for number of employees)				
	2001	2000	1999	1998	1997
Assets	$ 447,038	433,298	447,912	454,536	430,838
Net assets	156,901	147,990	139,156	126,146	111,692
Operating revenues	96,488	93,803	97,295	97,110	91,006
Operating expenses	(78,679)	(72,781)	(73,420)	(69,821)	(67,182)
Operating income	17,809	21,022	23,875	27,289	23,824
Nonoperating					
Interest income	4,018	2,106	2,818	3,073	3,684
Interest expense	(12,451)	(14,363)	(15,987)	(15,846)	(16,111)
Other, net	(465)	69	2,304	(75)	-
Change in net assets/net income	8,911	8,834	13,010	14,441	11,396
Number of employees	544	547	576	593	588

All bonds of the Water enterprise are paid from Water enterprise revenues.

Sewer:

The City's Sewer enterprise also serves the metropolitan area with approximately 239,264 customers, both residential and commercial. Included in the total sewer system are 2,288 miles of sanitary sewers, 1,632 miles of storm sewers, and 202 miles of combined sanitary/storm sewers. The costs and related financial activities of sanitary and combined sewers are accounted for in the Sewer Enterprise Fund.

Revenues and expenditures relating to the maintenance of the storm sewers are accounted for in a Special Revenue Fund. Expenditures related to storm sewers capital outlay are accounted for in Capital Projects Funds.

The Sewer enterprise operates two treatment plants. During 2001 treatment data was as follows.

	(millions of gallons per day)		
	Southerly Plant	Jackson Pike Plant	Total
Minimum day	59.4	54.5	113.9
Maximum day	149.0	109.9	258.9
Average day	90.2	70.0	160.2
Maximum capacity	180.0	110.0	290.0

When the Jackson Pike plant reaches capacity the excess automatically flows through connectors to the Southerly plant.

A five-year comparison of certain Sewer enterprise data is shown below:

	(in thousands, except for number of employees)				
	2001	2000	1999	1998	1997
Assets	$ 999,402	931,126	925,368	926,938	880,253
Net assets	444,199	431,509	412,821	397,490	370,511
Operating revenues	115,652	116,570	117,041	123,268	116,899
Operating expenses	(85,328)	(79,224)	(80,590)	(76,780)	(71,713)
Operating income	30,324	37,346	36,451	46,488	45,186
Nonoperating					
Interest income	3,585	4,488	4,069	5,832	4,796
Interest expense	(20,757)	(23,145)	(25,110)	(25,501)	(23,564)
Other, net	(462)	-	(79)	(16)	-
Change in net assets/net income	12,690	18,689	15,331	26,803	26,418
Number of employees	544	571	589	588	585

All bonds and notes of the Sewer enterprise are paid from Sewer enterprise revenues.

Electricity:

The City owns and operates an Electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased burning coal in 1977 and ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned utilities.

After a lengthy construction period, the City's solid waste resource recovery facility, a refuse derived fuel power plant, with capital costs of approximately $200 million, began operations in the fourth quarter 1983. On April 1, 1993, the City leased the trash burning power plant and related transfer stations (the Plant) to the Solid Waste Authority of Central Ohio (SWACO), a separate and distinct political sub-division of the State of Ohio. The annual lease payments to the City were to be in the amount of the related debt service requirements on bonds that were issued for the construction of the Plant. This lease resulted in the removal of certain real and personal property assets from the Electricity Enterprise Fund with original costs totaling $205.5 million of which $3.4 million was transferred to the then General Fixed Asset Account Group. The lease was accounted for in the Electricity Enterprise Fund as a capital lease in accordance with Statement No. 13 of the Financial Accounting Standards Board, *Accounting for Leases*. Due to a series of federal court decisions and U.S. EPA decisions the Plant ceased operations at the end of 1994. The City then began, in 1995, to buy all of its power from sources other than SWACO. The City's Electricity distribution system has 13,277 residential and commercial customers.

As indicated above the Plant ceased operations in December 1994. The Plant no longer burns garbage nor generates electricity and therefore does not receive any income. It provides no service and produces no product. SWACO continues, however, to operate a landfill. The City is SWACO's largest customer at the landfill and in 2001 paid SWACO $11.1 million for landfill tipping fees.

At the end of 1994, upon the closing of the Plant, its associated direct financing lease was no longer deemed to be an Electricity Enterprise Fund asset nor were the general obligation bonds related thereto considered an Electricity Enterprise Fund liability. The City, therefore, in December 1994 transferred the direct financing lease (the asset) and the general obligation bonds related thereto (the liability) to the Debt Service Fund and the then General Long-Term Obligations Account Group, respectively.

As explained further in Note H the City and SWACO again amended the lease in 1998. The City agreed to continue to deliver its garbage to the SWACO landfill and to reduce the liability of SWACO to the City to 65%, as opposed to 100%, of the City's remaining Plant related debt service at January 1, 1995. SWACO agreed to ensure landfill capacity until the year 2025 and to institute a new garbage fee, which would be paid to the City. In 2001 the City recognized $13.9 million of revenue from SWACO; accounted for as miscellaneous revenue (rent) in the Special Income Tax Debt Service Fund.

A detailed computation of the City's lease receivable at December 31, 2001 is shown in Note H.

Rates charged to customers are determined solely by the City's Council after recommendation by the Electricity Enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

A five-year comparison of certain Electricity enterprise data is shown below:

	(in thousands, except for number of employees)				
	2001	2000	1999	1998	1997
Assets	$ 86,818	99,943	99,639	97,497	97,059
Fund equity (deficit)	14,020	13,027	3,938	(985)	(3,151)
Operating revenues	52,560	50,590	47,378	44,614	42,510
Operating expenses	(50,758)	(44,122)	(49,860)	(39,657)	(36,281)
Operating income (loss)	1,802	6,468	(2,482)	4,957	6,229
Nonoperating					
Interest income	421	950	812	1,088	1,376
Interest expense	(3,138)	(3,840)	(3,460)	(3,899)	(3,561)
Other, net	(92)	-	(48)	(186)	-
Operating transfers in	2,000	5,511	10,100	-	-
Change in net assets/net income	993	9,089	4,922	1,960	4,044
Number of employees	115	123	143	152	147

Component Unit: Columbus Municipal Airport Authority (CMAA) (www.port-columbus.com)

CMAA is an independent, special purpose political subdivision of the State of Ohio. CMAA was created in August 1990, pursuant to the provisions of Chapter 4582, Ohio Revised Code (ORC), as a body corporate and politic. On November 10, 1991, the transfer date, CMAA began operations under a use agreement with the City for the purpose of providing air transportation to the general public. On this date the City transferred the use of all assets and liabilities of the Airport Enterprise Fund to CMAA. This transfer was recorded at the net book value. As a political subdivision, CMAA is distinct from, and is not, an agency of the State of Ohio or any other local governmental unit.

CMAA is governed by a nine-member Board of Directors (the Board) appointed by the Mayor of the City subject to approval of the City Council. Members of the Board are eligible for reappointment. The Board controls the employment of the Executive Director of CMAA who is responsible for staffing the respective departments and overseeing the day-to-day operations. CMAA administers an airport system comprised of Port Columbus International Airport and a reliever airport, Bolton Field Airport. Therefore, CMAA is a component unit of the City whose financial statements are discretely presented in the City's Basic Financial Statements. Complete financial statements of CMAA may be obtained from CMAA's administration offices at 4600 International Gateway, Columbus, Ohio 43219.

Outstanding bonds at December 31, 2001 for airport activities are comprised of $23,435,000 of general obligation bonds of the City and $124,031,000 of CMAA revenue bonds. Airport revenue bonds are a liability solely of CMAA and not of the City. CMAA pays the principal and interest on the general obligation bonds via rent payments to the City on the same dates and in the same amounts as the general obligation bond debt service requirements.

A five-year comparison of CMAA component unit data is shown below (fiscal years 2000 and 2001 reflect the implementation of GASB Statement No. 34):

	(in thousands, except for number of employees)				
	2001	2000	1999	1998	1997
Assets	$ 446,146	433,104	407,762	389,495	279,455
Net Assets / Fund equity	279,078	265,211	235,308	212,795	187,149
Operating revenues	55,453	52,390	41,560	40,753	38,723
Operating expenses	(53,628)	(39,222)	(28,764)	(26,334)	(25,038)
Operating income	1,825	13,168	12,796	14,419	13,685
Nonoperating revenue (expenses), net	3,709	9,083	(3,329)	(2,360)	(3,384)
Income before capital contributions/Net income	5,534	22,251	9,467	12,059	10,301
Capital contributions	8,333	7,651	-	-	-
Increase in Net Assets	13,867	29,902	-	-	-
Number of employees	276	267	249	239	228

Additional data on the City's enterprise activities are shown in the Notes and in the Statistical Section of this report.

Debt administration:

Summary of outstanding notes and bonds payable:

The City's outstanding notes and bonds represent indebtedness for capital needs only, except for the Police and Firemen's Disability and Pension Fund Employers Accrued Liability Refunding Bond (P&F Bond), an unvoted general obligation bond accounted for in governmental type debt, and the FNMA Single Family Mortgage Revenue Note. Notes payable and long-term obligations are explained further in Note G. Following are some pertinent data, both current and historical, regarding the City's outstanding notes and bonds.

Ratings:

In 1995 both Standard & Poor's Corporation and Moody's Investors Service, Inc. raised their credit ratings of the City's general obligation bonds to AAA and Aaa, respectively. The City's bond ratings are further described in MD&A in the financial section and on Table 29 in the Statistical Section of this report. More information on the City’s outstanding bonds and notes appears in Note G.

Sources of Repayment:

Long-term Notes and Bonds and loans payable; exclusive of the obligation under capitalized lease (Note J) of $3,460,000; in the total amount of $1.857 billion will be repaid from the following sources:

Source/Description		Amount (in thousands)	%
Debt Service Fund:			
General obligation:	Voted-unlimited fixed interest rate	$ 541,218	29.1 %
	Voted-unlimited variable interest rate	33,920	1.8
	Unvoted-limited	205,575	11.2
	Unvoted-limited/assessment	352	0.0
Revenue:	Fixed Interest Rate	30,050	1.6
	Variable Interest Rate	4,000	0.2
Total Debt Service Fund		815,115	43.9
Housing mortgage revenue payments:			
Single Family Mortgage Revenue Note (FNMA)		88	0.0
Total housing mortgage revenue payments		88	0.0
Internal Service Funds:			
Information services:			
General obligation:	Unvoted-limited	4,395	0.2
Fleet management:			
General obligation:	Unvoted-limited	540	0.0
Total Internal Service Funds		4,935	0.2
Enterprise Funds:			
Water revenues:			
General obligation:	Voted-unlimited fixed interest rate	115,920	6.2
	Voted-unlimited variable interest rate	47,695	2.6
	Unvoted-limited	64,977	3.5
Revenue:	Fixed interest rate	53,185	2.9
Total Water		281,777	15.2
Sewer revenues:			
General obligation:	Voted-unlimited fixed interest rate	193,821	10.4
	Unvoted-limited	32,754	1.8
	Unvoted-limited/assessment	629	0.0
Revenue:	Fixed interest rate	83,320	4.5
	Variable interest rate	51,600	2.8
	OWDA/EPA loans	182,172	9.8
Total Sewer		544,296	29.3
Electricity revenues:			
General obligation:	Voted-unlimited fixed interest rate	18,815	1.0
	Voted-unlimited variable interest rate	7,290	0.4
	Unvoted-limited	36,706	1.9
	Unvoted-limited/assessment	947	0.1
Revenue:	Variable interest rate	-	0.0
Total Electricity		63,758	3.4
Total Enterprise Funds		889,831	47.9
Total Primary Government (City)		1,709,969	92.0
Airport revenues:			
General obligation:	Voted-unlimited fixed interest rate	3,750	0.2
	Unvoted-limited fixed interest rate	19,685	1.1
Revenue:	Fixed interest rate	124,031	6.7
Total Component Unit (CMAA)		147,466	8.0
Total Reporting Entity		$ 1,857,435	100.0 %

A recap of the bonds and notes follows:

		Amount (in thousands)	%	%	
General obligation:					
Voted-unlimited					
Fixed interest rate	$	873,524	47.1%	65.7	%
Variable interest rate		88,905	4.8	6.7	
Unvoted-limited					
Fixed interest rate		366,560	19.7	27.6	
Total general obligation		1,328,989	71.6	100.0	%
Revenue:					
Fixed interest rate (including OWDA/EPA)		472,758	25.4	89.5	%
Variable rate		55,600	3.0	10.5	
Mortgage revenue note-fixed		88	0.0	0.0	
Total revenue		528,446	28.4	100.0	%
Total	$	1,857,435	100.0%		

The general obligation bonds include those reported in the component unit—CMAA because they are general obligations of the City. Revenue bonds of CMAA, while not an obligation of the City (the Primary government), are included above for purposes of full disclosure.

Voted-unlimited general obligation debt represents debt authorized by a vote of the City's electors. The voters grant the City unlimited authority to levy property taxes to the extent necessary to pay this debt, both principal and interest. However, the City actually repays the debt, if Governmental Type debt from its Debt Service Funds and, if accounted for in an enterprise fund or the CMAA component unit, from the respective enterprise fund or CMAA revenues. Resources in the Debt Service Funds are primarily income tax with lesser amounts of certain recreation fees and special assessments.

Voted debt, therefore, carries a "double barreled" protection for its bond holders and represents, as indicated in the above table, 73.6% of the City's general obligation debt; 52.7% of its total bonds and long-term notes. It has long been the City's policy not to rely on, or impose, property tax levies to service its debt. The City intends to continue this policy.

Unvoted-limited general obligation debt represents debt authorized by the City's Council without a direct vote of the electors. As explained later in the *Debt Limitations* section of this letter, the City is limited in its property tax levying authority regarding unvoted debt. This debt is also repaid from the City's debt service funds and from enterprise fund and component unit revenues in the same manner and from the same resources as the Voted debt described in the previous paragraph. All of the City's special assessment supported bonds and notes are Unvoted-limited general obligation debt.

The City may, at its option, convert the variable interest rate bonds to a fixed interest rate. Furthermore, these bonds may be called at the discretion of the City under specified procedures on any interest payment date. Note G describes various fundamentals of the variable rate bonds and the City's obligations thereunder. The City has complied with all requirements of the bond agreements.

The revenue bonds accounted for as Governmental Type represents the City’s Tax Increment Financing (TIF) bonds. The City’s liability for these bonds is limited to resources, money, collected via the TIF. Such monies are accounted for in Debt Service Funds.

In conjunction with the issuance of the Water, Sewer and Electricity revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish various funds for the cost of construction and replacement of property and equipment and repayment of debt. Restricted assets, consisting of cash, investments and accrued interest receivable, relating to the revenue bonds and certain general obligation bonds were held by both the City and bond trustees. These assets and related liabilities are identified as restricted in the City's financial statements contained in this report and further identified in Note G.

Bond and Note History:

Outstanding bonds and notes consistently represent over half of the City's combined balance sheet liabilities, fund equity and other credits. It is meaningful therefore to show a longer history of this debt. At December 31 of each of the last ten years outstanding bonds and notes, including those of CMAA, were:

Year	Bonds and long-term notes	(in thousands) Short-term notes	Total
1992	$ 1,309,961	3,335	1,313,296
1993	1,363,284	2,671	1,365,955
1994	1,421,080	1,919	1,422,999
1995	1,441,001	327	1,441,328
1996	1,472,950	313	1,473,263
1997	1,550,476	1,126	1,551,602
1998	1,727,458	81	1,727,539
1999	1,786,762	176	1,786,938
2000	1,819,875	1,541	1,821,416
2001	1,857,435	1,830	1,859,265

Per capita debt:

Data on the net general bonded debt of the City for the period 1992 through 2001 appears in the Statistical Section of this report. Such data at December 31 for the last five years is shown below. Population used in the calculations represents estimates by the Mid Ohio Regional Planning Commission for 1997, 1998, 1999 and 2001 and the U.S. Census Bureau for 2000. Bonded debt includes long-term notes.

	(dollar amounts in thousands, except per capita debt) 2001	2000	1999	1998	1997
Gross bonded debt	$ 1,857,435	1,819,875	1,786,762	1,727,458	1,550,476
Less Debt Service Fund	(160,083)	(148,677)	(135,216)	(118,942)	(88,053)
Less TIF revenue bond	(34,050)	(30,050)	(30,050)	-	-
Less FNMA revenue note	(88)	(117)	(589)	(600)	-
Less payable from enterprise revenues:					
General obligation bonds					
Water	(228,592)	(218,966)	(237,718)	(255,150)	(242,823)
Sewer	(227,204)	(196,991)	(216,984)	(234,319)	(226,807)
Electric	(63,758)	(35,921)	(37,262)	(39,656)	(41,504)
Revenue bonds and OWDA/EPA loans					
Water	(53,185)	(57,205)	(60,950)	(62,765)	(65,535)
Sewer	(317,092)	(291,638)	(284,402)	(282,354)	(269,688)
Electric	-	(44,600)	(47,600)	(50,300)	(52,800)
Less payable by CMAA:					
General obligation bonds	(23,435)	(28,430)	(33,395)	(37,960)	(42,924)
Revenue bonds	(124,031)	(122,165)	(122,835)	(123,475)	(36,685)
Net general bonded debt	$ 625,917	645,115	579,761	521,937	483,657
Assessed property value	$ 13,107,854	12,939,074	12,397,530	10,972,327	10,483,853
% of net general bonded debt to assessed value	4.78%	4.99%	4.68%	4.76%	4.61%
Population	720,230	711,470	698,495	696,849	684,928
Net general bonded debt per capita	$ 869.05	906.74	830.01	749.00	706.14

Debt limitations:

The City is within all of its legal debt limitations, as described in Note G and in MD&A. More data regarding the City's notes payable and long-term obligations appear in Note G. Table 29 in the Statistical Section of this report contains data necessary to meet the disclosure requirements of Rule 15c2-12(b)(5)(i)(C) and (D) of the Securities and Exchange Commission (SEC).

Cash management:

Depository Commission and Treasury Investment Board:

The City's Treasury Investment Board and Depository Commission are entities created by the Columbus City Codes, local legislation. Both entities consist of the City Treasurer, Chairman; City Auditor, Secretary; and Finance Director, member. The entities, therefore, provide checks and balances in the investing and depositing process. The Treasurer is appointed by the City Council, the Auditor is a separately elected position, and the Finance Director is appointed by the Mayor. Formal legislation, Columbus City Codes Sections 321 and 325 and guidelines set forth the duties and limitations of the entities.

Investment policies:

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents and certain Debt Service and Agency Funds, for maximum investing efficiency. Each fund type's portion of the pool is reported on the combined balance sheet as *Cash and investments with treasurer*. Earnings on the pool are allocated at the discretion of City Council after meeting the revenue bond indenture and other requirements.

The City does not purchase any form of derivatives. The City does not engage in reverse repurchase agreements, nor does it leverage its investment portfolio in any manner. Only eligible investments with remaining terms not greater than 2 years until final maturity are purchased. Average days to maturity of the City's investments, exclusive of those held by bond trustees, at December 31, 2001 was 291.1 days. The City purchases investments only through member banks of the Federal Reserve System or broker-dealers registered with the U.S. Securities and Exchange Commission. The City's investment code and practices have consistently protected the portfolio from unnecessary credit risks (safety) and market risks (liquidity) while providing a competitive yield. The City's investment policies are further explained in Note C.

Permissible investments:

Permissible investments for the City's portfolio are limited to:

- Bonds, notes or other obligations of the United States government or its agencies for which the faith of the United States is pledged for the payment of principal and interest thereon.
- Bonds, notes, debentures, or other obligations issued by certain federal government sponsored enterprises.
- The Ohio State Treasurer's Asset Reserve Fund (STAR Ohio) pursuant to Ohio R.C. 135.45.
- Bonds or other obligations of the City of Columbus, Ohio.
- Obligations of the State of Ohio or any of its political subdivisions not in default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel.
- Repurchase agreements that are collateralized with legally authorized securities as defined in Section 325.010 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus.

Descriptions:

Brief descriptions of the investments held by the Treasury Investment Board and Depository Commission at December 31, 2001 follow:

(in thousands, except %'s)

Description	Fair Value Amount	%
Obligations of the U.S. government:		
U.S. Treasury Notes	$ 30,284	3.9 %
Obligations of federal government sponsored enterprises:		
Federal Farm Credit Bank Coupon Notes	126,877	16.7
Federal Farm Credit Discount Notes	4,985	.7
Federal Home Loan Bank Coupon Notes	187,312	24.6
Federal Home Loan Bank Discount Notes	5,460	.7
Federal Home Loan Mortgage Corp. Coupon Notes	100,376	13.2
Federal Home Loan Mortgage Corp. Discount Notes	6,936	.9
Federal National Mortgage Association Coupon Notes	106,335	14.0
Federal National Mortgage Association Discount Notes	5,931	.8
Street Light Assessment Note	1,830	.2
STAR Ohio Investment Pool	20,576	2.7
Certificate of Deposit	30,000	3.9
Demand Savings	134,762	17.7
Total	$ 761,664	100.0 %

A reconciliation of these assets between the financial statements in this report and those of the Treasury Investment Board and the Columbus Depository Commission follows.

	(in thousands)
Investments with treasurer at fair value	$ 761,664
Agency funds cash and investment with treasurer	(38,523)
Auditor warrants not yet presented for payment	(32,706)
Cash and cash collection items with treasurer, net	4,283
Total primary government cash and investments with treasurer per financial statements	$ 694,718
Cash and investments with treasurer per Balance Sheet:	
Governmental Funds	$ 483,594
Cash and investments with treasurer per Statement of Net Assets	
Enterprise funds-unrestricted	111,316
-restricted	66,902
Internal Service funds	32,906
Total primary government cash and investments with treasurer per financial statements	$ 694,718

Safeguarding activities:

During 2001, all of the City's investments, except for investments with STAR Ohio, certificates of deposit and demand savings, were held in book entry form at Federal Reserve banks for the accounts of certain member banks—agents of the City who held the investments in the City's name. Based on criteria described in GASB Statement No. 3, *Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements,* the City's investments are categorized as "Category 1," the most secured custodial relationship.

The City deposits its funds only with local commercial banks as approved by the City's Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities, as required by City

ordinances, in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by state statutes and City ordinances, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the Federal Reserve System, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds. One approved letter of credit also serves as collateral.

The revenue bond agreements of the Water and Sewer enterprises require certain cash and investments to be maintained and managed by trustees. The respective trustees, bank trust departments, invest these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with city and state statutes and applicable bond indentures. Cash, investments and the City's collateralizing process are further explained in Note C and are categorized therein in accordance with GASB Statement No. 3.

Risk management:

Property and liability coverage:

With the exception of CMAA and the Conservatory District, the City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City does reduce its exposure to high risks, however, through various insurances and employee safety programs.

The City's division of Police operates a fleet of seven jet-powered helicopters. Five of these helicopters (models M/D 500E), valued at approximately $1,000,000 each, are insured for both hull insurance ($950,000 per helicopter with $100,000 deductible) and liability insurance ($10,000,000 per occurrence; $1,000,000 per passenger not including crew; no deductible). The other two crafts (models Bell OH-58) are insured only for the liability insurance. One accident occurred in 1998 causing the City to pay the $100,000 deductible portion of the hull damage claim of one M/D 500E helicopter. No liability claim resulted from the accident. No losses have occurred since 1998.

The City has insured several of its buildings with a maximum amount of $5,000,000 and a per occurrence deductible of $100,000. This policy expires August 1, 2002. One loss of $100,000 occurred in 2002.

Other boilers owned by the City are insured in the amount of $5,000,000 with a per occurrence deductible of $25,000. This policy expires September 24, 2002.

Surety bond coverage:

Position	Coverage	Amount	Deductible	Policy Expiration
City Treasurer	Fidelity Bond	$ 5,000,000	-0-	12-31-04
Deputy Treasurer	Fidelity Bond	5,000,000	-0-	12-31-04
Police through rank of sergeant	Honesty Blanket Position Bond	25,000	-0-	12-31-04
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance	500,000	20,000	12-31-01
	Blanket Bond	250,000	20,000	12-31-04

The City of Columbus assumes all other risks of general liability and property/casualty claims.

Litigation experience:

As stated in Note B, the City is a defendant in a number of lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. At December 31, 2001, claims approximating $196 million were outstanding against the City. Based on the current status of all these legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

The City Attorney represents the City in all legal matters. Following is a summary of experience of the City over the last ten years of those claims resulting in litigation.

Period	Cases filed	Seeking	Cases closed	Seeking	Paid by City
1992	78	$ 81,443,503	104	$ 141,257,182	$ 1,321,710
1993	75	23,015,716	83	62,871,248	473,262
1994	117	224,834,669	218	73,065,819	726,534
1995	527	200,515,923	274	308,133,105	1,449,802
1996	587	374,030,995	253	360,217,314	1,895,454
1997	436	362,432,071	215	25,307,846	1,144,248
1998	300	95,962,919	369	383,901,846	3,055,966
1999	231	79,002,119	343	76,583,495	3,337,192
2000	255	111,909,000	279	498,431,450	1,098,284
2001	246	56,255,348	401	106,040,956	669,670

Cases filed and cases closed subsequent to 1994 include those cases not seeking monetary damages.

The City Code permits department heads to settle and pay small claims against the City in amounts not to exceed $2,500 per claim. The City Attorney can settle claims not exceeding $20,000. Claims greater than $20,000 require approval of a majority of the full Council. The above table represents only those claims resulting in litigation.

The United States Department of Justice (DOJ), in 1999, filed suit against the City of Columbus. The DOJ claims that the City's division of Police has engaged in a pattern or practice of civil rights violations. If the DOJ position prevails there would be certain increased costs to the City, an amount impossible to determine at present.

Other:

The City provides medical, dental and vision coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. Financial activity recording claims and the payment thereof is accounted for in an Internal Service Fund.

Workers' compensation claims are covered through the City's participation in the State of Ohio's program.

Deficit fund equities:

As indicated earlier in this letter under *Accounting system and budgetary control*, the City Charter provides that no contract, agreement or other obligation involving the expenditure of money shall be entered into unless the Auditor first certifies to the Council that the money required for such contract, agreement, obligation or expenditure is in the Treasury, to the credit of the fund from which it is to be drawn, and not appropriated for any other purpose, or is in the process of collection.

Fund deficits may occur on the City's budget basis of accounting when encumbrances are allowed to be recorded against accounts receivable, usually grants. Revenues are only recorded from these accounts receivable when cash is received. The accounts receivable may, however, be considered as funds in the process of collection as described in the City's Charter.

On the modified accrual basis of accounting, a deficit exists in one nonmajor Debt Service Fund. This deficit will be eliminated by future charges for services.

Fiduciary Operations-Employee Retirement Systems:

State and local government employees in Ohio, with few exceptions, are members of one of five retirement systems. These retirement systems were created pursuant to Ohio statutes and are administered by state created boards of trustees. Boards are comprised of a combination of elected members from the respective retirement system's membership and ex-officio members from certain state and local offices.

These five retirement systems are:

- Public Employees Retirement System of Ohio (PERS), created in 1935, represents state and local government employees not included in one of the other four systems. Management of the fund indicates membership of approximately 411,000 actively employed members. At December 31, 2001 assets of this pension fund approximated $55.1 billion. More data on this pension fund are shown in Note K of this report.

- State Teachers Retirement System of Ohio (STRS), created in 1920, represents teachers in Ohio's public schools from kindergarten through university level. Management of the fund indicates membership of approximately 158,000 actively employed members. At June 30, 2001 assets of this pension fund approximated $52.8 billion.

- Ohio Police and Fire Pension Fund (P&F), created in 1966, represents sworn personnel, not civilians, employed in police and fire divisions in Ohio's local governments. Management of the fund indicates membership of approximately 28,000 actively employed members. At December 31, 2001 assets of this pension fund approximated $9.9 billion. All of the City's police and fire officers are members of this pension fund. More data on this pension fund are shown in Note K of this report.

- School Employees Retirement System of Ohio (SERS), created in 1937, represents non-teaching employees in Ohio's public schools. Management of the fund indicates membership of approximately 118,000 actively employed members. At June 30, 2001 assets of this pension fund approximated $8.0 billion.

- State Highway Patrol System of Ohio (SHP), created in 1941, represents the state's highway patrol troopers. Management of the fund indicates membership of approximately 1,500 actively employed members and assets of approximately $573 million at December 31, 2001.

The City's civilian personnel are members of PERS. All sworn police and fire persons are members of P&F. Both PERS and P&F are multiple-employer public employee retirement systems. Following are the number of City employees covered under the respective state retirement systems at December 31 of the past five years.

	2001	2000	1999	1998	1997
Police (P&F)	1,810	1,795	1,793	1,760	1,769
Fire (P&F)	1,518	1,530	1,524	1,445	1,371
Civilians (PERS)	5,634	5,644	5,696	5,548	5,378
Total employees	8,962	8,969	9,013	8,753	8,518

The relationship of the City's payrolls to the retirement systems is demonstrated in the table below. The City's total payrolls for the last five years were as follows:

		2001	2000	1999	1998	1997
				(in millions)		
Payroll subject to PERS	$	206.3	197.3	189.0	177.3	166.5
Payrolls subject to P&F		188.5	175.4	157.4	148.2	140.8
Payrolls not subject to pension benefit calculation		7.1	7.5	5.6	5.9	4.9
Total	$	401.9	380.2	352.0	331.4	312.2

Over the past five years the City and its employees have paid the following amounts to PERS and P&F.

	2001	2000	1999	1998	1997
			(in thousands)		
Paid by City to:					
PERS	$ 45,208	37,655	41,370	38,787	36,441
P&F	54,255	50,909	45,175	42,550	40,446
Total paid by City	99,463	88,564	86,545	81,337	76,887
Paid by employees to:					
PERS	286	314	304	292	282
P&F	4,989	4,510	4,200	3,955	3,737
Total paid by employees	5,275	4,824	4,504	4,247	4,019
Total	$ 104,738	93,388	91,049	85,584	80,906

The City is current in all of its required contributions to the respective pension funds. The pension plans and other post-employment benefits for health care are explained in Note K.

OTHER RELEVANT INFORMATION

Audits:

Financial statements of the City have been audited by nationally recognized firms of certified public accountants since, and including, 1979. KPMG LLP performed these audits for calendar years 1979 through 1985. Ernst & Young LLP performed the audits for the years 1986 through 1990. The City follows a mandatory rotation policy as prescribed by the State Auditor of Ohio. As a result of this policy and competitive proposals, KPMG LLP was selected to perform the audits for 1991 through 2000 at which time Deloitte & Touche LLP became the auditor for 2001-2005. All audits, 1979 through 2001, have been conducted in accordance with auditing standards generally accepted in the United States of America and, beginning in 1980, also the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

In the notes to Schedule of Findings and Questioned Costs contained in this report, Deloitte & Touche LLP reports the following:

- An unqualified opinion on the City's Basic Financial Statements.
- No reportable conditions and no material weaknesses in internal control were disclosed as a result of the audit of the financial statements.
- No material non-compliance to the basic financial statements.
- No reportable conditions or material weaknesses in internal control over major programs.
- An unqualified opinion on compliance for major programs.
- One audit finding was required to be reported under OMB Circular A-133, section .510(a).
- That the City qualified as a low-risk auditee under Circular A-133, section .530.
- No findings relating to the Basic Financial Statements.
- One finding relating to Federal Awards. This finding had no questioned costs related to it.

Deloitte & Touche LLP concluded, therefore, that the City "qualified as a low-risk auditee under Section .530 of OMB Circular A-133."

Deloitte & Touche LLP issued, separate from the CAFR, additional comments, commonly known as a management letter.

The numerous Notes to the Financial Statements are an integral part of the statements. The reader is encouraged to review them thoroughly.

Certificate of Achievement for Excellence in Financial Reporting:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2000. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. In order to be awarded a Certificate of Achievement, a government unit must publish an easily

readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such comprehensive annual financial report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Columbus has received a Certificate of Achievement for the last twenty-two consecutive years, fiscal years ended 1979-2000. We believe our current report continues to conform to the Certificate of Achievement program requirements, and are submitting it to GFOA.

Use of the report and acknowledgements:

This report represents the twenty-third (1979-2001) Comprehensive Annual Financial Report of the City of Columbus containing financial statements audited by a nationally recognized firm of certified public accountants. Approximately 500 copies of this report will be distributed. In addition to citizens in the community, the recipients will include city, state, and federal officials, university students, schools, libraries, newspapers, investment banking firms, banks, rating agencies, etc. This report is also available on the City's website. The Internet address is http://www.cityofcolumbus.org. The report will be made available to any person or organization requesting it. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Hugh J. Dorrian, CPA, City Auditor. Special thanks and recognition go to Ms. Darlene Short, Chief Accountant and Ms. Vikki Amicon, Assistant Chief Accountant, for their exemplary efforts in the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

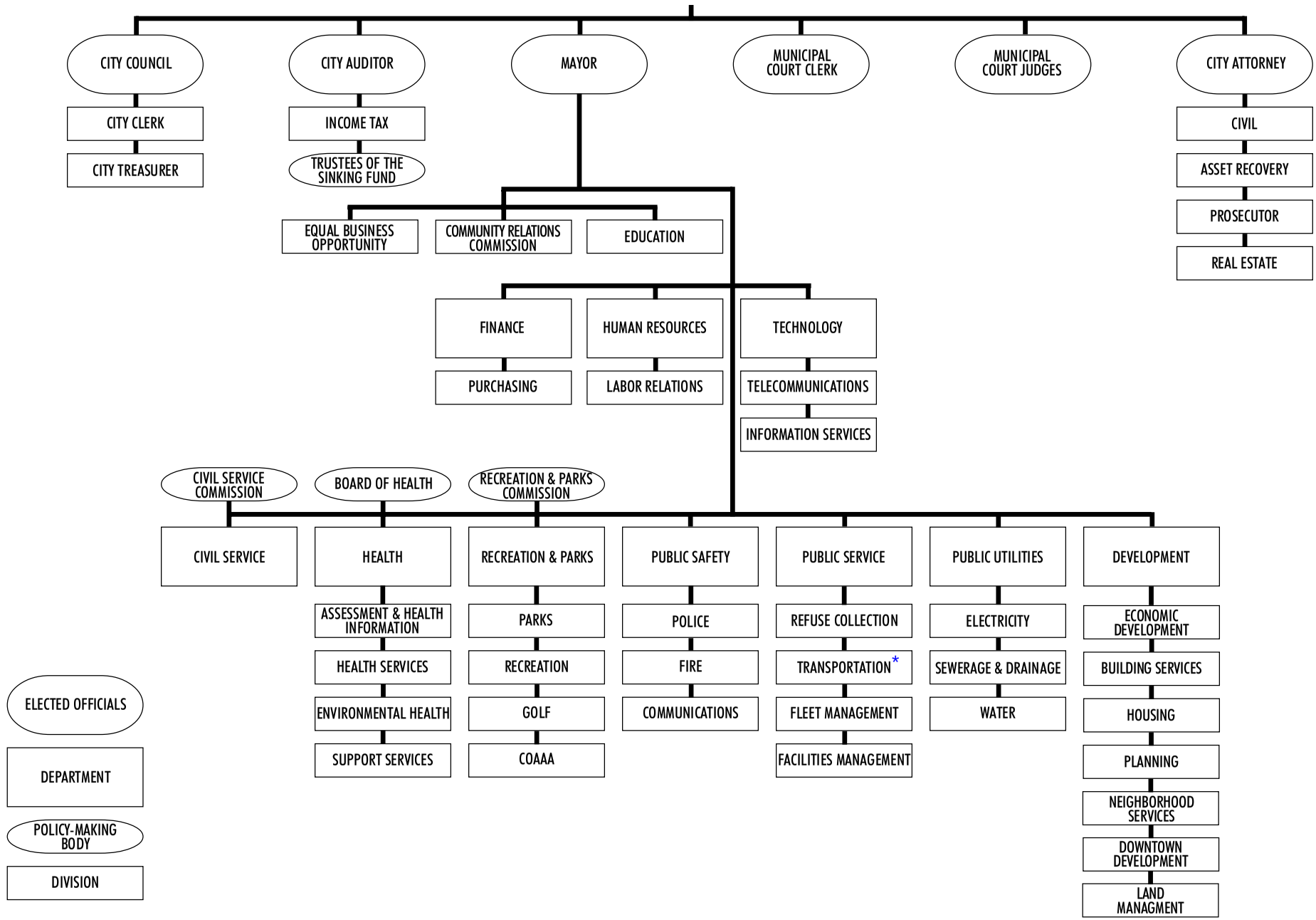
Respectfully submitted,

Hugh J. Dorrian, CPA
Auditor
City of Columbus, Ohio

HJD/jm

GFOA Certificate of Achievement for Excellence in Financial Reporting

ORGANIZATION CHART OF THE CITY OF COLUMBUS



* Established 1/1/2002. Previously consisted of Traffic Engineering, Engineering and Construction, and Construction Inspection.

List of Principal Officials

MAYOR
Michael B. Coleman

CITY COUNCIL
Matthew D. Habash, President
Kevin Boyce
Jennette B. Bradley
Michael Mentel
Maryellen O'Shaughnesy
Richard W. Sensenbrenner
Charleta Tavares

CITY ATTORNEY
Janet Jackson

CITY AUDITOR
Hugh J. Dorrian, CPA

CITY TREASURER
Thomas M. Isaacs

DEPARTMENT OF FINANCE
Joel Taylor

SECRETARY OF THE SINKING FUND
David Irwin

CITY CLERK
Timothy McSweeney

City of Columbus, Ohio

Office of the City Auditor
Staff

Robert L. McDaniel	Deputy Auditor
Darlene Wildes Short	Chief Accountant
Vikki Vincent Amicon	Assistant Chief Accountant
Julie Burkart	Assistant Auditor IIII
Timothy J. Carroll	Payroll Auditing Supervisor
Mike Gore	Administrative Analyst II

Mary Kay Boerner
Bonnie Buck
Sharlene Campbell
Rebecca Cox
Mary Lou Davis
Richard Ellis
Barbara Forest
Patricia Harrell
Patricia Hinkle
Vivian James
Paul Kuppich
Brad Marburger
Jacqueline Marburger
Margaret McDougald
Jason Musick
Paul Newman
Teresa Parr
Flor Rafiee
Mary Raphael
Kathy Rowe
Charles Bruce Scott
Tony Sestito
LaRochelle Still
Donna Thornwell
Dan Wood

Hugh J. Dorrian, CPA
City Auditor

Terms of Office

September 8, 1969	►	December 31, 1969
January 1, 1970	►	December 31, 1973
January 1, 1974	►	December 31, 1977
January 1, 1978	►	December 31, 1981
January 1, 1982	►	December 31, 1985
January 1, 1986	►	December 31, 1989
January 1, 1990	►	December 31, 1993
January 1, 1994	►	December 31, 1997
January 1, 1998	►	December 31, 2001
January 1, 2002	►	

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FINANCIAL SECTION

Deloitte & Touche LLP
155 East Broad Street
Columbus, OH 43215-3611

Tel: (614) 221-1000
Fax: (614) 229-4647
www.dttus.com

Deloitte & Touche

INDEPENDENT AUDITORS' REPORT

The Honorable Hugh J. Dorrian
City Auditor
Columbus, Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio, as of and for the year ended December 31, 2001, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on the respective financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the respective financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the respective financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the respective financial statements referred to above present fairly, in all material respects, the respective statement of net assets or financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio, as of December 31, 2001, and the respective changes in financial position (and respective cash flows, where applicable) thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note A to the basic financial statements, in fiscal year 2001, the City adopted Governmental Accounting Standards Board ("GASB") Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, GASB Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments: Omnibus*, and GASB Statement No. 38, *Certain Financial Statement Note Disclosures*.

Management's Discussion and Analysis on pages 49 - 60 and the Budgetary Comparison Schedule - General Fund on page 121 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Deloitte
Touche
Tohmatsu

Our audit was conducted for the purpose of forming an opinion on the City's basic financial statements. The supplementary information listed in the accompanying table of contents as Exhibits A-1 through E-3 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory and statistical sections, as listed in the accompanying table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has not been subjected to auditing procedures applied in the audit of the City's basic financial statements and, accordingly, we express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 13, 2002, on our consideration of the City's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, grants and contracts. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in assessing the results of our audit.

DELOITTE & TOUCHE LLP

May 13, 2002

CITY OF COLUMBUS, OHIO

Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2001. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

Financial Highlights

- The assets of the City exceeded its liabilities at the close of 2001 by $1.57 billion. Of this amount, $318 million is considered unrestricted. The unrestricted net assets of the City's governmental activities are $169 million and may be used to meet the government's ongoing obligations. The unrestricted net assets of the City's business type activities are $148 million and may be used to meet the on going obligations of the City's water, sewer and electricity business-type activities.
- The City's total net assets increased $80.4 million in 2001. Net assets of the governmental activities increased $57.5, which represents a 6.4 percent increase from 2000. Net assets of the business-type activities increased $22.8 million or 3.8 percent from 2000.
- The total cost of the City's programs increased $68.6 million or 7.1 percent. The cost of governmental activities increased $54.5 million or 7.5 percent, while the cost of business-type activities increased $14.1 million or 5.9 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of $441.2 million. The combined governmental funds fund balance decreased $84.1 million from the prior year's ending fund balance. Approximately $210.5 million of the $441.2 fund balance is considered unreserved at December 31, 2001.
- The general fund reported a fund balance of $95.4 million at the end of the current fiscal year. The unreserved fund balance for the general fund was $78 million or 14.3 percent of total general fund expenditures (including transfers out). There was a $16.5 million decrease in the total general fund balance for the year ended December 31, 2001.
- The City's total debt increased by $47.3 million (2.8 percent) during the current fiscal year. The key factors in this increase were the issuance of general obligation bonds in the water and sewer enterprise funds and the issuance of Ohio Water Development Authority revenue obligations in the sewer enterprise fund.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to private-sector business.

The *statement of net assets* presents information on all of the City's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, recreation and parks, and public utilities. The business-type activities of the City include three enterprise activities: a water system, a sanitary sewer system, and an electricity distribution system.

The government-wide financial statements include not only the City itself (known as the primary government), but also the Columbus Municipal Airport Authority (CMAA). Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. Complete financial statements of CMAA, which include its MD&A, may be obtained from CMAA's administration offices at 4600 International Gateway, Columbus, Ohio 43219.

The government-wide financial statements can be found on pages 63 – 65 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 86 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the general bond retirement debt service fund, and the

special income tax debt service fund, all of which are considered to be major funds. Data from the other 83 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 66 – 69 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer and electricity distribution operations. *Internal service funds* are an accounting devise used to accumulate and allocate costs internally among the City's various functions, including, employee benefits self-insurance, fleet management, information services, purchasing/contracts, telecommunication, and land acquisition. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provided separate information for the water, sanitary sewer, and electricity distribution operations. The water and sewer enterprise funds are considered to be major funds of the City. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 70 – 73 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 74 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 76 – 117 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's general fund budget. The City adopts an annual appropriation budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. Required supplementary information can be found on page 119 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplemental information. Combining and individual fund statements and schedules can be found on pages 123 – 198 of this report.

City of Columbus
Net Assets
(amounts expressed in thousands)

	Governmental activitites		Business-type activities		Total	
	2001	2000	2001	2000	2001	2000
Current and other assets	$ 851,516	884,965	243,760	206,982	1,095,276	1,091,947
Capital assets	1,226,194	1,145,044	1,290,753	1,258,615	2,516,947	2,403,659
Total assets	$ 2,077,710	2,030,009	1,534,513	1,465,597	3,612,223	3,495,606
Long-term liabilities outstanding	825,437	828,280	891,443	841,284	1,716,880	1,669,564
Other liabilities	301,568	308,570	25,206	29,260	326,774	337,830
Total liabilities	$ 1,127,005	1,136,850	916,649	870,544	2,043,654	2,007,394
Net assets	$ 950,705	893,159	617,864	595,053	1,568,569	1,488,212
Invested in capital assets, net of related debt	423,395	340,311	399,310	417,331	822,705	757,642
Restricted	357,872	424,725	70,059	47,235	427,931	471,960
Unrestricted	169,438	128,123	148,495	130,487	317,933	258,610
Total net assets	$ 950,705	893,159	617,864	595,053	1,568,569	1,488,212

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by $1.57 billion at the close of the most recent fiscal year.

The largest portion of the City's net assets (53 percent) reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net asset (27 percent) represents resources that are subject to restrictions as to how they may be used. The remaining balance of unrestricted net assets ($318 million) may be used to meet the governments on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net assets is $318 million; the net assets of the City's business-type activities ($148 million) may not be used to fund governmental activities.

At the end of the current fiscal year, the City is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

There was a decrease of $66.8 million in restricted net assets reported in connection with the City's governmental activities. There was an $83.3 million shift from restricted for capital outlay to invested in capital assets, net of related debt, as 2000 bond proceeds were used to complete certain capital projects during 2001. The offsetting $16.5 million increase resulted from increased net assets restricted for debt service.

There was an increase of $22.9 million in restricted net assets reported for the City's business-type activities. This increase is due primarily to the issuance of new debt in the City's enterprise funds.

City of Columbus
Changes in Net Assets
(amounts expressed in thousands)

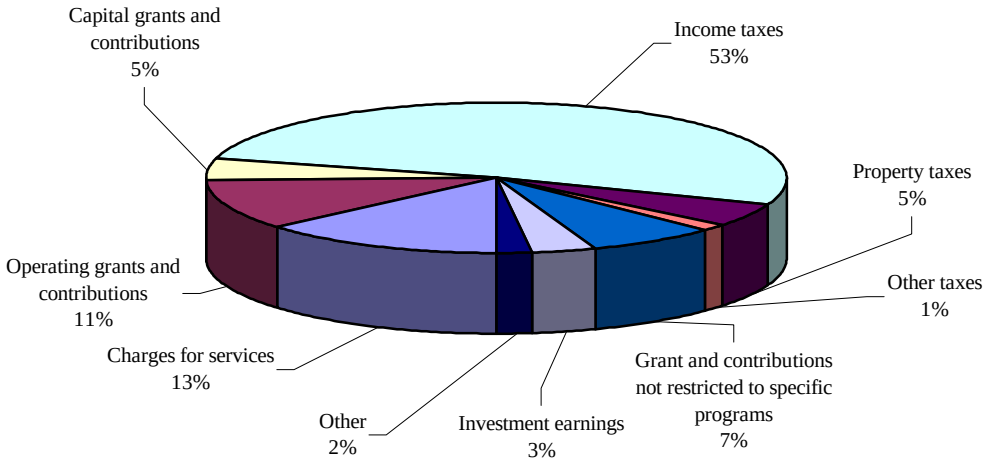
	Governmental activitites		Business-type activities		Total	
	2001	2000	2001	2000	2001	2000
Revenues--						
Program revenues:						
Charges for services	$ 113,789	116,534	262,111	255,364	375,900	371,898
Operating grants and contributions	92,906	78,201	-	-	92,906	78,201
Capital grants and contributions	40,171	35,225	502	-	40,673	35,225
General revenues:						
Income taxes	435,341	422,869	-	-	435,341	422,869
Grant and contributions not restricted to specific programs	61,862	63,043	-	-	61,862	63,043
Property taxes	40,881	39,049	-	-	40,881	39,049
Investment earnings	29,379	36,240	8,024	7,544	37,403	43,784
Other taxes	12,317	13,503	-	-	12,317	13,503
Other	16,288	16,532	2,087	5,668	18,375	22,200
Total revenues	$ 842,934	821,196	272,724	268,576	1,115,658	1,089,772
Expenses:						
General government	$ 84,303	76,378	-	-	84,303	76,378
Public service	121,465	106,137	-	-	121,465	106,137
Public safety	349,526	334,440	-	-	349,526	334,440
Development	61,798	52,469	-	-	61,798	52,469
Health	37,392	36,887	-	-	37,392	36,887
Recreation and parks	73,442	68,846	-	-	73,442	68,846
Public utilities	12,965	14,596	-	-	12,965	14,596
Interest on long-term debt	42,497	39,161	-	-	42,497	39,161
Water	-	-	91,741	87,285	91,741	87,285
Sewer	-	-	106,243	102,521	106,243	102,521
Electric	-	-	53,929	47,978	53,929	47,978
Total expenses	$ 783,388	728,914	251,913	237,784	1,035,301	966,698
Increase in net assets before transfers	59,546	92,282	20,811	30,792	80,357	123,074
Transfers	(2,000)	(5,511)	2,000	5,511	-	-
Increase in net assets	57,546	86,771	22,811	36,303	80,357	123,074
Net asset -- January 1st	$ 893,159	806,388	595,053	558,750	1,488,212	1,365,138
Net asset -- December 31st	$ 950,705	893,159	617,864	595,053	1,568,569	1,488,212

Governmental activities. Governmental activities increased the City's net assets by $57.5 million, thereby accounting for 72 percent of total growth in net assets of the City. Key elements of the increase are as follows:

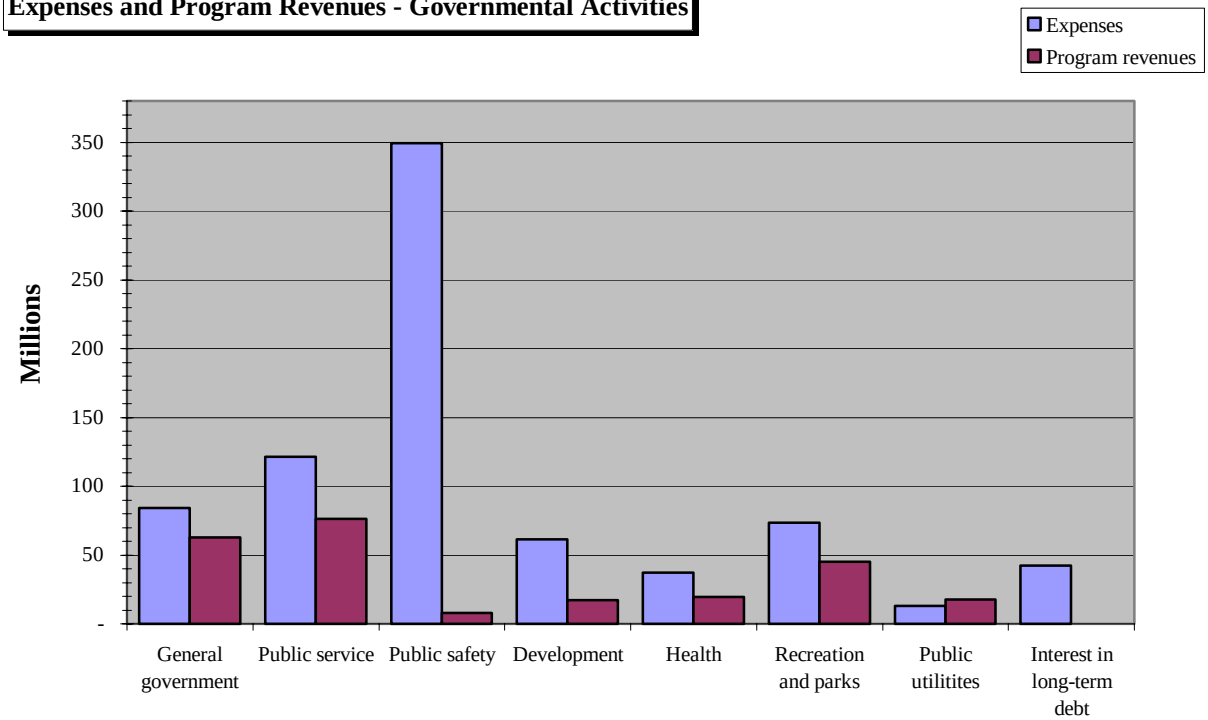
- Income tax revenue increased $12.5 million or 2.9 percent on a full accrual basis.
- Operating and capital grants and contributions increased $19.7 million or 17.3 percent.
- The above noted increases were offset by decreases totaling $10.8 million in charges for services, intergovernmental revenue and investment earnings.
- Expense increased $54.5 million or 7.5% in 2001.

Although net assets increased in 2001, the increase was $29.2 million less than the increase realized in 2000. Income tax revenue, which represents 53% of the City's governmental revenue, increased only 3.47 percent (on a cash basis) in 2001, the smallest increase in 40 years. Current year expenses were 93% of current year revenues. This percentage is up from 89% in 2000.

Revenues by Source - Governmental Activities



Expenses and Program Revenues - Governmental Activities

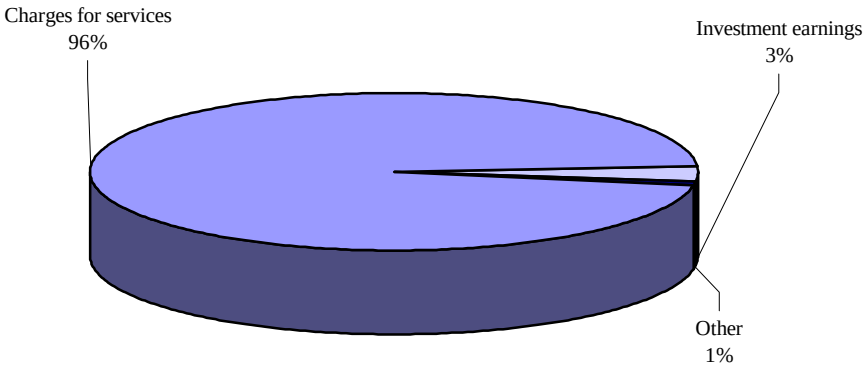


Business-type activities. Business-type activities increased the City's net assets by $ 22.8 million, accounting for 28 percent of the total growth in the government's net assets. Key elements of this increase are as follows.

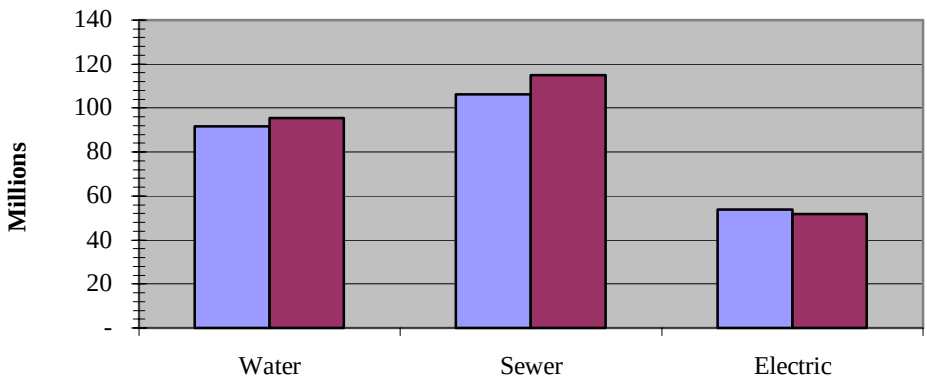
- Charges for services increased $6.7 million offset by a total decrease in investment earnings and other revenue of approximately $2.6 million.
- Expenses increased $14.1 million or 6 percent in 2001; however, total revenues, before transfers in, were $20.8 million greater than total expense.

Although net assets increased in 2001, the increase realized was $13.4 million less than the 2000 increase in net assets. In addition, the percent of annual expense to annual revenue increased from 89% in 2000 to 92% in 2001. It is important to note that the two largest business-type activities, the water and sewer enterprises, which contribute 80 percent of the revenue to the business-type activities, have not had rate increases since 1999 and 1997, respectively.

Revenues by Source - Business-type Activities



Expenses and Program Revenues - Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental funds. The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2001, the City's governmental funds reported combined ending fund balances of $441.2 million, a decrease of $84.1 million in comparison with the prior year. Approximately $210.4 million of this amount constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed to liquidate contracts and purchase orders of the prior period and for non-current loans receivable.

The general fund is the chief operating fund of the City. At December 31, 2001, unreserved fund balance of the general fund was $78 million, while total fund balance was $95.4 million. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures (including transfers out). Unreserved fund balance represents 14.3 percent of total general fund expenditures (including transfers out), while total fund balance represents 17.5 percent of that same amount.

The fund balance of the City's general fund decreased by $16.5 million during 2001. Key factors in this decline are as follows:

- Revenues increased only $2 million or .4 percent, while expenditures increased by $31.1 million or 7 percent.
- The unusually small increase in revenues is attributed to the increase in income tax revenues for 2001. In the governmental fund statements, income tax revenue in the general fund, reported on the modified accrual basis of accounting, increased only 3.37 percent. This increase was the second lowest increase since the City began reporting income tax on this basis in 1979. The lowest increase in income tax revenue was realized in 2000.
- The increase in expenditures in 2001 was primarily related to salary increases resulting from the settlement of union contract negotiations.

The general bond retirement debt service fund has a total fund balance of $1.6 million. The net decrease in fund balance during 2001 in this fund was approximately $46 thousand. The general bond retirement fund is funded with income tax revenue at the level necessary to meet debt service requirements. The decrease in fund balance is the result of a decrease in investment earnings in 2001.

The special income tax debt service fund has a total fund balance of $141.2 million. The net increase in fund balance during 2001 in this fund was approximately $16.6 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Those income tax revenues not required in the general bond retirement fund, as noted above, are recorded in the special income tax fund.

Proprietary funds. The City's proprietary funds provide the same information found in the government-wide financial statements, but in more detail.

Unrestricted net assets at the end of the year amounted to $54.5 million , $90.2 million and $1.1 million for the water, sewer and electricity enterprises, respectively. The growth in net assets in the water, sewer and electricity enterprise funds was $8.9 million, $12.7 million and $993 thousand, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

The final amended General Fund budget had total appropriation of approximately $2.6 million more than the original budget. The total original appropriations, including those for transfers out, were $544 million, while the final appropriations were $546.6 million. The majority of the $2.6 million difference was related to the method of accounting for an electricity kilowatt tax (transferred out to the electricity fund) as proscribed by the state. This change accounted for approximately $1.8 million of the increase. The remaining increase of approximately $800 thousand was for various items legislated by City Council throughout the year. The increase in appropriation was budgeted from available fund balance.

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for governmental and business-type activities as of December 31, 2001, amounts to $2.5 billion (net of accumulated deprecation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2001 was 4.9 percent (a 7.6 percent increase for governmental activities and a 2.6 percent increase for business-type activities).

Capital Assets, net of depreciation
(amounts expressed in thousands)

	Governmental activitites[1]		Business-type activities		Total	
	2001	2000	2001	2000	2001	2000
Land	$ 165,036	152,083	36,536	36,177	201,572	188,260
Buildings	190,475	176,920	79,108	84,138	269,583	261,058
Improvements other than buildings	81,758	77,772	1,028,955	1,011,964	1,110,713	1,089,736
Machinery and equipment	87,847	92,824	33,481	41,733	121,328	134,557
Infrastructure	688,546	628,257	-	-	688,546	628,257
Construction in progress	-	-	112,673	84,601	112,673	84,601
Total	$ 1,213,662	1,127,856	1,290,753	1,258,613	2,504,415	2,386,469

[1]Governmental activities capital assets are exclusive of Internal Service Fund capital assets of $12.532 million (net of accumulated depreciation) as of December 31, 2001. The Internal Service Fund capital assets are, however, included as governmental activities in the statement of net assets.

Major capital asset events during 2001 included the following:

- Total capital assets, net of accumulated depreciation, increased $118 million.
- Business-type activity capital assets increased by $32.1 million due to: $5.8 million in water plant improvements; $13.3 million in sewer plant improvements; $7.3 million in sewer line improvements; and $5.7 million in other improvements.
- Governmental activity capital assets increased by $85.8 million due to: $60.3 million in infrastructure for streets and roadway improvements (including approximately $20.8 million in donated streets); $20 million in land, buildings and improvements related to the Parson Avenue Health department building and the Carolyn Avenue Development department building; $4.6 million in land, building and improvements related to recreations facilities; and $900 thousand in other improvements.

Additional information on the City's capital assets can be found in Note F on pages 92 – 93 of this report.

Long-term debt. At December 31, 2001, the City, the primary government, had $1.71 billion of long-term bonds and loans outstanding. All assessment bonds issued by the City are also general obligation bonds ($351,500 in governmental activities and $1,575,739 in business type activities) and are included herein. The remainder of the City's debt represents bonds secured solely by specified revenue sources (i.e. revenue bonds).

City of Columbus
General Obligation and Revenue Bonds Outstanding
(amounts expressed in thousands)

	Governmental activitites		Business-type activities		Total	
	2001	2000	2001	2000	2001	2000
General obligation bonds, notes and capital leases	$ 791,299	798,112	522,824	450,000	1,314,123	1,248,112
Revenue bonds	34,138	30,167	368,619	391,283	402,757	421,450
Total	$ 825,437	828,279	891,443	841,283	1,716,880	1,669,562

Total long-term bonds and loans outstanding at December 31, 2001 increased by $47.318 million, a 2.8% increase, over December 31, 2000, primarily because of newly issued debt in the business type activities.

During 2001 and in March 2002 the City refunded several of its outstanding bonds in order to achieve favorable interest rates.

- In March 2001, the City issued general obligation bonds to refund previously outstanding revenue bonds of the electricity enterprise business type activity resulting in an expected economic gain of $979 thousand.
- In July 2001, the City refunded four of its general obligation bond issues being repaid by its component unit, CMAA, resulting in an economic gain of $607 thousand.

- In December 2001, the City refunded certain general obligation bonds outstanding with new general obligation bonds resulting in economic gains of $3.976 million for governmental activities and $98 thousand for sewer enterprise business activities.
- In March 2002, the City refunded certain sewer system revenue bonds with new bonds resulting in an economic gain of $8.253 million for sewer enterprise business type activities.

The City's general obligation bond rating by Standard & Poor's Corporation and Moody's Investor Services, Inc. are "AAA" and "Aaa", respectively. The City's bond ratings are shown in the following table.

Type	Moody's	Standard & Poor's
General Obligation Bonds – Fixed Rate	Aaa	AAA
General Obligation – Variable Rate Demand Bond	Aaa/VMIG1	AAA/A1+
1991 Water System Revenue Refunding Bonds	Aa2	AA
1999 Water System Revenue Refunding Bonds	Aa2	AA
1992 Sewer System Revenue Refunding Bonds	Aa2	AA
1994 Sewer System Adjustable Rate Refunding Revenue Bonds	Aa2/VMIG1	AA/A1+
2002 Sewer System Revenue Refunding Bonds	Aa2	AA

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2001, the City's total net debt amounted to 4.72% of the total assessed value of all property within the City. Unvoted net debt amounted to 0.33% of the total assessed value of all property within the City. The City had a legal debt margin for total debt of $758,170,000 and a legal debt margin for unvoted debt of $677,915,000. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills. This millage is measured against the property values in each overlapping district. At December 31, 2001 the millage amounts were as follows:

Political subdivision of State of Ohio	Mills Required		
	Franklin County	Fairfield County	Delaware County
Direct			
City of Columbus	4.2780	4.2780	4.2780
Overlapping			
County	0.7494	1.6420	2.4313
School District	0.8348	-	-
Total	5.8622	5.9200	6.7093
Maximum millage permitted	10.0000	10.0000	10.0000

Additional information regarding the City's long-term debt can be found in Note G on pages 93 – 106 of this report.

Economic Factors and Next Year's Budgets and Rates

The City's elected and appointed officials considered many factors when setting the fiscal year 2002 budget. The events of September 11, 2001 and the impact of those events on the economy had a significant influence on the objectives that the City set for the 2002 budget: jobs, safety and long-term fiscal stability. With the uncertainty surrounding the economy, the City considered the impact on two primary revenue sources: income tax revenue and state shared revenue. City Council decided that it was important to: 1) continue the City's investment in job creation; 2) put the highest premium on safety for the people of Columbus and City employees; and 3) adopt a budget designed to promote long-term fiscal stability by creating additional budget reserves. In order to meet the objectives of the 2002 budget, the City recognized the need to continue its pattern of cost containment while pursuing new revenue sources. The total 2002 general fund budget is $532.9 million.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the City's finances and to show accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

BASIC FINANCIAL STATEMENTS

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City of Columbus, Ohio

Exhibit 1

Statement of Net Assets
December 31, 2001
(amounts expressed in thousands)

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	CMAA
ASSETS				
Cash and cash equivalents with treasurer	$ 516,500	$ 111,316	$ 627,816	$ -
Cash and cash equivalents with fiscal and escrow agents and other	395	-	395	23,052
Investments	3,295	-	3,295	-
Receivables (net of allowance for uncollectibles)	281,801	41,159	322,960	4,695
Due from other governments	50,084	-	50,084	1,926
Internal Balances	(1,576)	1,576	-	-
Inventory	1,017	13,424	14,441	-
Deferred charges and other	-	1,243	1,243	2,280
Restricted assets:				
Cash and cash equivalents with treasurer and other	-	66,902	66,902	100,213
Cash and cash equivalents with trustees	-	8,133	8,133	-
Accrued interest receivable	-	7	7	-
Capital Assets:				
Land and construction in progress	165,049	149,209	314,258	29,204
Other capital assets, net of accumulated depreciation	1,061,145	1,141,544	2,202,689	284,776
Total assets	2,077,710	1,534,513	3,612,223	446,146
LIABILITIES				
Accounts payable and other current liabilities	31,329	6,661	37,990	8,241
Customer deposits	-	321	321	198
Accrued wages and benefits	27,284	1,802	29,086	2,536
Accrued interest payable	5,941	4,984	10,925	3,192
Due to:				
Other Governments	4,707	1,109	5,816	4,000
Other	7,099	77	7,176	-
Matured bonds and interest payable	1,511	-	1,511	-
Payable from restricted assets:				
Accounts payable	-	3,827	3,827	2,185
Other	-	34	34	-
Accrued interest	-	983	983	430
Deferred revenue	171,584	1,091	172,675	-
Accrued vacation and sick leave	52,113	4,317	56,430	-
Current portion of:				
Capital Leases	860	-	860	-
Notes payable	257	1,005	1,262	-
Bonds payable	122,009	73,106	195,115	7,004
Long-term portion of:				
Capital Leases	2,600	-	2,600	-
Notes payable	3,748	825	4,573	-
Bonds payable	695,963	816,507	1,512,470	139,282
Total liabilities	1,127,005	916,649	2,043,654	167,068
NET ASSETS				
Invested in capital assets, net of related debt	423,395	399,310	822,705	163,694
Restricted for:				
Capital projects	120,272	62,909	183,181	38,376
Debt service	178,774	7,150	185,924	26,593
Other purposes	58,826	-	58,826	34,358
Unrestricted	169,438	148,495	317,933	16,057
Total net assets	$ 950,705	$ 617,864	$ 1,568,569	$ 279,078

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Activities
For the Year Ended December 31, 2001
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 84,303	$ 45,710	$ 17,006	$ 83
Public service	121,465	18,265	24,037	33,818
Public safety	349,526	5,858	2,159	1
Development	61,798	10,681	6,625	98
Health	37,392	7,562	11,799	-
Recreation and parks	73,442	8,014	31,280	6,012
Public utilitites	12,965	17,699	-	159
Interest in long-term debt	42,497	-	-	-
Total governmental activities	783,388	113,789	92,906	40,171
Business-type activities:				
Water	91,741	95,427	-	-
Sewer	106,243	115,007	-	227
Electric	53,929	51,677	-	275
Total business-type activities	251,913	262,111	-	502
Total primary government	$ 1,035,301	$ 375,900	$ 92,906	$ 40,673
Component unit - CMAA	$ 64,522	$ 55,453	$ -	$ 19,083

General revenues:
Income taxes
Shared revenues
Property taxes
Investment earnings
Hotel/Motel taxes
Municipal motor vehicle tax
Miscellaneous
Transfers
Total general revenues and transfers
Change in net assets
Net assets - beginning
Net assets - ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets			
Governmental Activities	Business-type Activities	Total	CMAA
$ (21,504)	$ -	$ (21,504)	$ -
(45,345)	-	(45,345)	-
(341,508)	-	(341,508)	-
(44,394)	-	(44,394)	-
(18,031)	-	(18,031)	-
(28,136)	-	(28,136)	-
4,893	-	4,893	-
(42,497)	-	(42,497)	-
(536,522)	-	(536,522)	-
-	3,686	3,686	-
-	8,991	8,991	-
-	(1,977)	(1,977)	-
-	10,700	10,700	-
(536,522)	10,700	(525,822)	-
-	-	-	10,014
435,341	-	435,341	-
61,862	-	61,862	-
40,881	-	40,881	-
29,379	8,024	37,403	3,565
9,287	-	9,287	-
3,030	-	3,030	-
16,288	2,087	18,375	288
(2,000)	2,000	-	-
594,068	12,111	606,179	3,853
57,546	22,811	80,357	13,867
893,159	595,053	1,488,212	265,211
$ 950,705	$ 617,864	$ 1,568,569	$ 279,078

City of Columbus, Ohio

Exhibit 3

Balance Sheet
Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	General	General Bond Retirement	Special Income Tax	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents:					
Cash and investments with treasurer	$ 95,531	$ 68	$ 181,098	$ 206,897	$ 483,594
Cash and investments with fiscal and escrow agents and other	-	-	-	395	395
Investments	-	3,265	-	30	3,295
Receivables (net of allowances for uncollectibles)	115,580	400	133,698	32,073	281,751
Due from other:					
Governments	25,395	-	-	24,689	50,084
Funds	4,140	-	139	343	4,622
Interfund receivable	-	-	4,685	-	4,685
Total assets	$ 240,646	$ 3,733	$ 319,620	$ 264,427	$ 828,426
LIABILITIES					
Accounts payable	4,830	-	817	17,601	23,248
Due to other:				-	
Governments	3,207	-	-	-	3,207
Funds	29	321	-	3,168	3,518
Other	5,324	-	1,775	-	7,099
Interfund payables	1,306	-	-	3,379	4,685
Deferred revenue and other	114,033	255	124,626	35,045	273,959
Matured bonds and interest payable	-	1,511	-	-	1,511
Accrued wages and benefits	16,552	-	-	2,338	18,890
Bonds and loans payable, net	-	-	51,114	-	51,114
Total liabilities	145,281	2,087	178,332	61,531	387,231
FUND BALANCES				-	
Reserved for:				-	
Encumbrances	17,347	-	1,606	190,405	209,358
Non-current loans receivable	-	-	-	21,358	21,358
Unreserved, reported in:					
General fund - designated for future years' expenditures	37,884	-	-	-	37,884
General fund - undesignated	40,134	-	-	-	40,134
Special revenue funds	-	-	-	(45,666)	(45,666)
Debt service funds	-	1,646	139,682	19,850	161,178
Capital projects funds	-	-	-	16,949	16,949
Total fund balances	95,365	1,646	141,288	202,896	441,195
				-	
Total liabilitites and fund balances	$ 240,646	$ 3,733	$ 319,620	264,427	$ 828,426

The notes to the financial statements are an integral part of this statement.

Exhibit 3.1

City of Columbus, Ohio

Reconciliation of the Balance Sheet to the Statement of Net Assets
Governmental Funds
December 31, 2001
(amounts expressed in thousands)

Total **fund balances** for governmental funds (Exhibit 3)		$ 441,195
Total **net assets** reported for governmental activities in the statement of net assets is different because:		
Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and therefore are not reported in the funds. Those assets consist of:		
Land	165,036	
Buildings, net of $85,139 accumulated depreciation	190,475	
Improvements other than buildings, net of $37,649 accumulated depreciation	81,758	
Machinery and equipment, net of $123,465 accumulated depreciation	87,847	
Infrastructure, net of $166,664 accumulated depreciation	688,546	
Total capital assets (See Note F)		1,213,662
Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. Internal service fund net assets are:		24,381
City income tax revenue related to 2001 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		63,784
State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2002 will be collected by the City in calendar year 2002. Revenue and a corresponding receivable for the amount appropriated but not received by December 31, 2001 are included in the government-wide statements.		38,591
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net assets. Also, during the year the City issued some new debt and refunded some if its existing debt. The amount of the old bonds has been reported as a fund liability because the proceeds on the new bonds were received prior to year end, while the old debt was not paid until January 1, 2002. The deferred amount on refunding and premium received on the refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.		
Balances at December 31, 2001 are:		
Accrued wages and benefits		(2,963)
Accrued interest on bonds		(5,927)
Due to other governments		(1,500)
Compensated absences		(51,130)
Capital lease	(3,460)	
Bonds and notes payable	(764,089)	
Unamortized deferred amount on refunding	1,010	
Unamortized premiums	(2,849)	
Total long-term liabilities (see Note G)		(769,388)
Total **net assets** of governmental activities (Exhibit 1)		$ 950,705

The notes to the financial statements are an integral part of this statement.

Exhibit 4

City of Columbus, Ohio

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2001
(amounts expressed in thousands)

	General	General Bond Retirement	Special Income Tax	Other Governmental Funds	Total Governmental Funds
REVENUES					
Income taxes	$ 326,259	$ 94,439	$ 14,288	$ -	$ 434,986
Property taxes	40,881	-	-	-	40,881
Grants and subsidies	-	-	-	77,080	77,080
Investment income	27,060	125	108	2,086	29,379
Special assessments	-	100	-	-	100
Licenses and permits	11,538	-	-	8,595	20,133
Shared revenues	61,932	-	-	23,442	85,374
Charges for services	26,758	-	-	46,438	73,196
Fines and forfeits	12,924	-	-	3,051	15,975
Miscellaneous	5,651	-	14,634	24,188	44,473
Total revenues	513,003	94,664	29,030	184,880	821,577
EXPENDITURES					
Current:					
General government	65,781	158	481	15,438	81,858
Public service	54,860	-	-	41,034	95,894
Public safety	339,129	-	-	3,520	342,649
Development	29,800	-	-	22,621	52,421
Health	-	-	-	37,529	37,529
Recreation and parks	-	-	133	68,529	68,662
Public utilities	-	-	-	11,100	11,100
Capital outlay	3,181	-	-	115,552	118,733
Debt service:					
Principal retirement and payment of obligation under capitalized lease	-	63,663	1,109	-	64,772
Interest and fiscal charges	-	42,061	405	-	42,466
Total expenditures	492,751	105,882	2,128	315,323	916,084
Excess(deficiency) of revenues over expenditures	20,252	(11,218)	26,902	(130,443)	(94,507)
OTHER FINANCING SOURCES (USES)					
Operating transfers in	15,701	11,172	3,924	60,432	91,229
Operating transfers out	(52,501)	-	(17,101)	(23,627)	(93,229)
Proceeds from bonds and long-term notes	-	-	2,864	9,577	12,441
Total other financing sources (uses)	(36,800)	11,172	(10,313)	46,382	10,441
Net change in fund balance	(16,548)	(46)	16,589	(84,061)	(84,066)
Fund balances—beginning of year	111,913	1,692	124,699	286,957	525,261
Fund balances—end of year	$ 95,365	$ 1,646	$ 141,288	$ 202,896	$ 441,195

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Exhibit 4.1

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
Governmental Funds
For the Year Ended December 31, 2001
(amounts expressed in thousands)

Net change in **fund balances** - total governmental funds (Exhibit 4)	$	(84,066)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized ($116,018 of total capital outlay of $118,733 met the capitalization requirements) offset by depreciation expense ($51,309) in the current period. In addition, the City had donated infrastructure of $21,097 in 2001 which is not reported in the governmental funds.		85,806
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		283
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of premiums and deferred amount on refundings when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The amount is the net effect of these differences in the treatment of long-term debt and related items.		52,335
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(4,699)
Net losses of certain activities of internal service funds are reported with governmental activities.		7,887
Changes in **net assets** of governmental activities (Exhibit 2)	$	57,546

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Exhibit 5

Statement of Net Assets
Proprietary Funds
December 31, 2001
(amounts expressed in thousands)

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water	Sewer	Electricity	Total	
ASSETS					
Cash and cash equivalents with treasurer	$ 40,262	$ 70,712	$ 342	$ 111,316	32,906
Receivables (net of allowance for uncollectibles)	15,082	20,725	5,352	41,159	50
Due from other funds	-	-	321	321	64
Inventory	6,579	5,923	922	13,424	1,017
Deferred charges and other	593	650	-	1,243	-
Restricted assets:					
Cash and cash equivalents with treasurer and other	30,064	29,804	7,034	66,902	-
Cash and cash equivalents with trustees	1,863	6,270	-	8,133	-
Accrued interest receivable	1	6	-	7	-
Capital Assets:					
Land and construction in progress	59,539	87,934	1,739	149,212	13
Other capital assets, net of accumulated depreciation	293,055	777,378	71,108	1,141,541	12,519
Total assets	447,038	999,402	86,818	1,533,258	46,569
LIABILITIES					
Accounts payable	2,096	1,813	2,752	6,661	8,081
Customer deposits	-	-	321	321	-
Due to other:					
Governments	716	59	334	1,109	-
Funds	521	602	227	1,350	-
Others	-	4	73	77	-
Payable from restricted assets:					
Accounts payable	249	3,290	288	3,827	-
Due to other funds	-	139	-	139	-
Due to others	-	25	9	34	-
Accrued interest payable	497	486	-	983	-
Deferred revenue and other	-	427	664	1,091	-
Accrued interest payable	1,985	2,341	658	4,984	14
Accrued wages and benefits	816	768	218	1,802	5,431
Accrued vacation and sick leave	1,864	1,825	628	4,317	983
Notes payable	-	-	1,830	1,830	-
Bonds and loans payable	281,393	543,424	64,796	889,613	4,935
Total liabilities	290,137	555,203	72,798	918,138	19,444
NET ASSETS					
Invested in capital assets, net of related debt	71,201	321,888	6,221	399,310	7,597
Restricted for:					
Construction	29,816	26,356	6,737	62,909	-
Debt Service	1,366	5,784	-	7,150	-
Unrestricted	54,518	90,171	1,062	145,751	19,528
Total net assets	$ 156,901	$ 444,199	$ 14,020	615,120	$ 27,125
Adjustment to consolidate the internal service fund activities.				2,744	
Total net assets per the government-wide Statement of Net Assets				$ 617,864	

The notes to the financial statements are an integral part of this statement.

CITY OF COLUMBUS, OHIO

Exhibit 6

Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2001
(amounts expressed in thousands)

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water	Sewer	Electricity	Total	
Operating revenue:					
Charges for service	$ 95,427	$ 115,007	$ 51,677	$ 262,111	$ 97,102
Other	1,061	645	883	2,589	72
Total operating revenue	96,488	115,652	52,560	264,700	97,174
Operating expenses:					
Personal services	29,752	24,807	7,430	61,989	14,224
Materials and supplies	10,586	5,582	200	16,368	8,795
Contractual services	20,275	28,600	5,398	54,273	60,546
Purchased power	-	-	33,217	33,217	-
Depreciation	16,749	25,760	4,412	46,921	5,639
Other	1,317	579	101	1,997	6
Total operating expense	78,679	85,328	50,758	214,765	89,210
Operating income	17,809	30,324	1,802	49,935	7,964
Nonoperating revenue (expenses):					
Investment income	4,018	3,585	421	8,024	-
Interest expense	(12,451)	(20,757)	(3,138)	(36,346)	(254)
Other, net	(465)	(462)	(92)	(1,019)	394
Total nonoperating revenue (expenses)	(8,898)	(17,634)	(2,809)	(29,341)	140
Income before transfers	8,911	12,690	(1,007)	20,594	8,104
Operating transfers in	-	-	2,000	2,000	-
Change in net assets	8,911	12,690	993	22,594	8,104
Total net assets - beginning	147,990	431,509	13,027		19,021
Total net assets - ending	$ 156,901	$ 444,199	$ 14,020		$ 27,125
Adjustment to consolidate the internal service fund activities.				217	
Total change in net assets of business-type activities				$ 22,811	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2001
(amounts expressed in thousands)

Exhibit 7

	Water	Sewer	Electricity	Total	Governmental Activities - Internal Service Funds
Operating activities:					
Cash received from customers	$ 96,580	$ 126,276	$ 52,084	$ 274,940	97,391
Cash paid to employees	(30,139)	(30,971)	(7,563)	(68,673)	(14,282)
Cash paid to suppliers	(30,751)	(38,039)	(37,813)	(106,603)	(69,831)
Other receipts	982	1,205	842	3,029	62
Other payments	(150)	(148)	(317)	(615)	(99)
Net cash provided by operating activities	36,522	58,323	7,233	102,078	13,241
Capital and related financing activities:					
Proceeds from sale of land	49	93	42	184	–
Purchases of property, plant and equipment	(18,480)	(53,680)	(5,114)	(77,274)	(592)
Proceeds from issuance of bonds, loans and notes	28,340	93,360	36,624	158,324	–
Principal payments on bonds and loans	(22,734)	(37,992)	(52,799)	(113,525)	(600)
Interest paid on bonds, loans and notes	(11,867)	(22,127)	(1,900)	(35,894)	(256)
Operating transfers in	–	–	2,000	2,000	-
Net cash used in capital and related financing activities	(24,692)	(20,346)	(21,147)	(66,185)	(1,448)
Investing activities:					
Purchase of investment securities	–	(175)		(175)	–
Proceeds from maturity of investment securities	–	1,646	4,509	6,155	–
Interest received on investments	3,198	3,637	827	7,662	–
Net cash provided by investing activities	3,198	5,108	5,336	13,642	-
Increase (decrease) in cash and cash equivalents	15,028	43,085	(8,578)	49,535	11,793
Cash and cash equivalents at beginning of year including $47,272 in total restricted accounts)	57,161	63,701	15,954	136,816	21,113
Cash and cash equivalents at end of year including $75,035 in total restricted accounts)	$ 72,189	$ 106,786	$ 7,376	$ 186,351	$ 32,906

(Continued)

City of Columbus, Ohio

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2001
(amounts expressed in thousands)

	Water	Sewer	Electricity	Total	Governmental Activities - Internal Service Funds
Operating income	$ 17,809	$ 30,324	$ 1,802	$ 49,935	7,964
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	16,749	25,760	4,412	46,921	5,639
Amortization, net	570	362	(109)	823	–
Decrease (increase) in operating assets and increase (decrease) in operating liabilities:					
Receivables	1,153	3,430	365	4,948	1
Due from other governments	518	535	148	1,201	199
Due from other funds	–	–	3	3	78
Inventory	211	(86)	(7)	118	(48)
Accounts payable - net of items affecting property, plant, and equipment	(271)	(1,267)	889	(649)	(534)
Customer deposits	–	–	(3)	(3)	–
Due to other funds	170	(170)	51	51	–
Due to other	–	–	–	–	
Deferred revenue	–	(98)	(185)	(283)	–
Accrued wages and benefits	(390)	(443)	(121)	(954)	(153)
Accrued vacation and sick leave	3	(24)	(12)	(33)	95
Net cash provided by operating activities	$ 36,522	$ 58,323	$ 7,233	$ 102,078	$ 13,241
Supplemental information:					
Noncash activities:					
Change in fair value of investments	$ 324	$ 472	$ 36	$ 832	$ -
OWDA loan increase for capitalized interest	$ -	$ 1,170	$ -	$ 1,170	$ -

The notes to the financial statements are an integral part of this statement.

Exhibit 8

City of Columbus, Ohio

Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2001
(amounts expressed in thousands)

	Agency Funds
ASSETS	
Cash and cash equivalents:	
Cash and investments with treasurer	$ 38,523
Cash and investments with trustee	20
Investments	31
Receivables (net of allowances for uncollectibles)	20
Total assets	38,594
LIABILITIES	
Due to:	
Other Governments	$ 27,156
Other	11,438
Total liabilities	38,594
NET ASSETS	$ -

The notes to the financial statements are an integral part of this statement.

Notes to the Financial Statements

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Columbus (the City) was organized on March 3, 1834 and is a home–rule, municipal corporation under the laws of the State of Ohio. The City operates under the Council–Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all the organizations, activities, functions, and component unit for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, recreation and parks, and public utilities (storm sewer system). In addition, the City owns and operates three major enterprise activities: a water system, a sanitary sewer system, and an electricity distribution system.

In August 1990, the City's Council created the Columbus Municipal Airport Authority (CMAA), a component unit of the City, as permitted by State law, to manage the City's two airports. CMAA became operational in November 1991. Although CMAA is a separate legal entity, the City discretely presents the financial statements of CMAA as a part of the reporting entity. Pursuant to GASB Statement No. 14, the City is financially accountable for CMAA in that the City continues to own all of CMAA's assets at the time of its inception; all CMAA board members are appointed by the Mayor subject to the approval of the City's Council; and a potential for financial burden exists to the City in that certain outstanding bonds of the City issued in years prior to the inception of CMAA, but for the airport's construction purposes, amounting to $23,435,000 at December 31, 2001, continue to be general obligations of the City. CMAA pays the principal and interest due on these bonds in the form of rental payments to the City who in turn pays the bondholders. The ability of the City to impose its will on CMAA is manifest in that the City's Council can abolish CMAA via legislation of the Council. Complete financial statements of CMAA may be obtained from CMAA's administration offices at 4600 International Gateway, Columbus, Ohio 43219.

The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives, and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

The City contributed certain fixed assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues received by the Conservatory District in 2001 from the City were $1,102,834, including the operating subsidy of $1,091,000; 32.7% of its total revenue and support. The City has authorized an operating subsidy of $900,894 to the Conservatory District for 2002. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statement No. 14. The Conservatory District's financial activity is reported in the Notes contained in this report. Complete financial statements may be obtained from the Conservatory District at 1777 East Broad Street, Columbus, Ohio 43203.

The Columbus/Franklin County Affordable Housing Trust Corporation (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2001 the City provided cash assistance to AHT of $3.1 million. The County provided cash assistance of $1.0 million. AHT's total support and revenue in 2001 was $4.1 million. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future. This commitment approximates $1.0 million per year.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statement No. 14. AHT's financial activity is reported in the Notes contained in this report. Complete financial statements of AHT may be obtained from Columbus/Franklin County Affordable Housing Trust Corporation, 1260 East Broad Street, Columbus, OH 43205-1453.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. With this financial report the City has changed its financial reporting to comply with GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. As part of the implementation of GASB Statement No. 34, the City has opted for early implementation of infrastructure reporting. In doing so, the historical cost of infrastructure assets (retroactive to 1979) is included as part of the governmental capital assets reported in the government-wide statement. Thus, the depreciated value of construction costs for road, curbs and gutters, streets and sidewalks, and drainage systems is reported. In conjunction with the implementation of GASB 34, the City has opted for early implementation of GASB Statement No. 38, *Certain Financial Statement Note Disclosures*, which rescinds some and modifies other financial statement disclosure requirements. For fiscal year 2001, the City also implemented GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, and GASB Statement No. 36, *Receipt Reporting for Certain Shared Nonexchange Revenues*. Implementation of these GASB Statements did not result in a change in beginning fund balance as reported in the fund financial statements on the modified accrual basis of accounting.

The following is a summary of the City's significant accounting policies:

(a) Government-wide and fund financial statements

Financial information of the City, the primary government; and the Columbus Municipal Airport Authority (CMAA), the City's component unit, is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.

- Basic financial statements:

  - Government-wide financial statements consist of a statement of net assets and a statement of activities.

    These statements report all of the assets, liabilities, revenues, expenses and gains and losses of the City and CMAA. Governmental activities are reported separately from business type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City and CMAA, its component

unit, are not included in these government-wide financial statements; however, separate financial statements are presented for the Fiduciary funds.

Interfund receivables and payables between governmental and business type activities have been eliminated in the government-wide Statement of Net Assets. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in governmental activities Statement of Activities.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary and fiduciary funds.

  The City's major governmental funds are the General fund, the General Bond Retirement Debt Service fund, and the Special Income Tax Debt Service fund. Of the City's business type activities its Water and Sewer enterprise funds are considered major funds.

  General fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines and others.

  General fund expenditures represent costs of general government; public service, including garbage collection and facilities management; public safety, including fire, police and communications; certain development costs and other. Resources of the General fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

  The General Bond Retirement fund and the Special Income Tax debt service fund are accounting entities in which the City accounts for the accumulation of resources for and the payment of general obligation debt; principal, interest and related expenditures. Revenues consist primarily of a portion of the City's income tax.

  The Water enterprise fund is the accounting entity in which the City accounts for all financial activity related thereto. The City collects, purifies and sells water to city residents and certain suburban areas. Water is collected from surface areas (rivers) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

  The Sewer (sanitary sewer) enterprise fund is the accounting entity in which the City accounts for all financial activity related thereto. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

The Electricity enterprise fund, the City's only other enterprise fund, is the accounting entity in which the City accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its 13,277 customers, both residential and commercial. Revenues consist primarily of user charges.

While not considered major funds the City maintains internal service funds used to account for the financing of goods or services provided by one department or agency to another department or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services and electronic information services.

Also maintained by the City are fiduciary funds such as agency funds used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

- Notes to the financial statements providing information that is essential to a user's understanding of the basic financial statements.

- Required supplementary information such as budgetary comparison schedules and other types of data required by GASB.

(b) Financial reporting presentation

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

GOVERNMENTAL FUNDS

General Fund—The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds—Special Revenue Funds are used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

Debt Service Funds—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds—Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Permanent Funds—Permanent funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting government's programs. The City, however, does not utilize Permanent funds.

PROPRIETARY FUNDS

Enterprise Funds—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, and electricity services. In addition, airport services are provided by CMAA, a discretely presented proprietary component unit.

Internal Service Funds—Internal Service Funds are used to account for the financing of goods or services

provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis.

FIDUCIARY FUNDS

Agency Funds—Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governments and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings (which are combined into one agency fund for ease of payment) and income taxes and utility charges collected by the City on behalf of other governments. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City does not have any trust funds.

Other Fiduciary funds; which, however, the City does not utilize are ***Pension trust funds*** used to account for resources that are required to be held in trust for the respective members or beneficiaries; ***Investment trust funds*** used to report the external portion of investment pools reported by the sponsoring government as required by GASB No. 31 and ***Private-purpose trust funds*** used to account for other trust arrangements which benefit individuals, private organizations or other governments.

(c) Measurement focus and bases of accounting

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue, and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, the City follows GASB guidance as applicable to its governmental and business-type activities, and Financial Accounting Standards Boards Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB Pronouncements.

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) Budgetary Data

City Council follows the procedures outlined below in establishing expenditure budget data.

(1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.

(2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.

(3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Level One for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.

(4) Transfers of appropriations of less than $25,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2001, all appropriations were approved as required. Appropriations for budgeted governmental funds, for expenditures and transfers out, were as follows:

	(in thousands)		
	Original budget	Revisions	Final budget
General	$ 544,011	2,581	546,592
Special Revenue	152,821	102,161	254,982
Debt Service	324,301	15,409	339,710

(5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

(6) Unencumbered appropriations lapse at year-end.

All General fund, Special Revenue fund and Debt Service fund expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Capital Project funds, pursuant to the City's charter, are not required to be budgeted annually. Capital Project funds' appropriations, after their initial appropriations by Council at the time capital monies are received (bond proceeds, etc.), remain intact until they are expended or modified by Council. Such monies are appropriated on a project level with specific identification of each project being budgeted.

Revenues for the General fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Special Revenue fund and Debt Service fund disbursements are made only when cash is received; therefore, their revenues are not budgeted. Additionally, revenues for Capital Project funds and the proprietary funds are not budgeted.

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

(1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).

(2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).

(3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to a reservation of fund balances (modified accrual).

CMAA's budgetary basis of accounting is maintained on a modified accrual basis. This basis of accounting differs from GAAP in that certain expenses are reported on a cash basis. This includes an expense classification for the debt service payable during the year or immediately after year-end and any capital assets expected to be acquired. Therefore, depreciation is not budgeted. All other revenues and expenses are maintained on the accrual basis. State statute does not require a specific budgetary basis of accounting under ORC Section 4582. CMAA has adopted this basis of accounting to comply with certain airline agreements.

(e) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities, but are reported as reservations of fund balances in governmental funds.

(f) Cash Equivalents

For purposes of the statement of cash flows, the Proprietary Funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary Funds on demand.

(g) Investments

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the City records all of its investments at fair value as defined in the statement.

The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than two years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

(h) Inventory

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

(i) Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure (e.g. road, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an individual cost of more than $5,000 and an estimated useful life in excess of five years. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB

Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) are included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Autos and information processing equipment	5
Trucks	8
Equipment, furniture and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines and fire hydrants	40
Sewer mains and certain water assets	75-100

(j) Pensions

Pursuant to the modified accrual basis of accounting, governmental funds record the provision for pension cost when the obligation is incurred and will be liquidated with available and measurable resources. Pension cost for proprietary fund types is recorded when incurred (see Note K).

(k) Insurance

With the exception of CMAA, the City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures certain of its major buildings. The policy has a $100,000 deductible. No losses occurred in 1999, 2000 or 2001 that exceeded insurance coverages. A fire occurred in January 2002 in which the City will sustain a loss of approximately $100,000.

The City's division of Police operates a fleet of seven jet-powered helicopters. Five of these helicopters (models M/D 500E), valued at approximately $1,000,000 each, are insured for both hull insurance ($950,000 per helicopter with $100,000 deductible) and liability insurance ($10,000,000 per occurrence; $1,000,000 per passenger not including crew; no deductible). The other two crafts (models Bell OH-58) are insured only for the liability insurance. No accidents or losses occurred in 1999, 2000 or 2001. One accident occurred in 1998 causing the City to pay the $100,000 deductible portion of the hull damage claim of one M/D 500E helicopter. No liability claim resulted from the accident.

Additionally, the City provides medical, dental, and vision coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an Internal Service Fund in accordance with GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues.*

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A summary of changes in self-insurance claims liability follows:

		2001	2000	1999	1998	1997
				(in thousands)		
Claims liability at January 1	$	5,000	5,800	7,300	5,000	5,450
Incurred claims, net favorable settlements		48,328	47,101	35,796	40,382	29,378
Claims paid		(48,328)	(47,901)	(37,296)	(38,082)	(29,828)
Claims liability at December 31	$	5,000	5,000	5,800	7,300	5,000

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as accrued wages and benefits.

(l) Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation and sick leave accumulated by governmental fund type and proprietary fund type employees is reported as an expense when earned in the government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

(m) Debt Issuance Costs, Premiums, Discounts, and Accounting Losses (Refundings)

Bond premiums and discounts, as well as issuance costs and accounting losses on refundings, are deferred and amortized over the life of the bonds.

(n) Interfund Transactions

The City has the following types of transactions among funds:

1) *Reciprocal interfund loans:* Amounts provided by one fund to another with a requirement for repayment.

2) *Reciprocal interfund services provided and used*: Purchased and sales of goods and services between funds for a price approximating their external exchange value.

3) *Nonreciprocal interfund transfers:* Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.

4) *Nonreciprocal interfund reimbursements*: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.

The City's interfund receivables and payables at December 31, 2001 are presented in Note E. Transfers are presented in Note P.

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(o) Pursuant to local statute and determined by an internal cost allocation plan certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

(p) The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority as operating revenues. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as nonoperating revenues.

(q) The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

NOTE B—COMMITMENTS AND CONTINGENCIES

(a) Litigation

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. As of December 31, 2001, claims approximating $196 million were outstanding against the City. Based on the current status of all these legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

The United States Department of Justice (DOJ), in 1999, filed suit against the City of Columbus. The DOJ claims that the City's division of Police has engaged in a pattern or practice of civil rights violations. If the DOJ position prevails there would be certain increased costs to the City, an amount impossible to determine at present.

(b) Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

(c) Franklin County Convention Facilities Authority (CFA)

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such subrental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitors bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such

NOTE B—COMMITMENTS AND CONTINGENCIES (continued)

payments were necessary prior to or during 2001. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. The total amount of these revenue bonds outstanding at December 31, 2001, including certain amounts refunded in 1992 and 1997 and additional bonds issued in 1997, was $163.8 million net of premiums and discounts of $16.0 million, or a gross amount of $179.8 million.

(d) Other liabilities

The City, at December 31, 2001 has certain other liabilities of Governmental Type Activities that will not be paid from funds available, as defined, at December 31, 2001. The City wishes to fully disclose these liabilities. In accordance with *GASB Interpretation No. 6; Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, however, these liabilities are not accounted for, nor are they required to be, in the Fund financial statements contained in this report. Those liabilities are:

(1) Accrued pensions in the amount of $2,963,000 represents the employer's share of certain pension costs. This amount is due and payable in March 2002 and is budgeted in 2002 appropriations. This amount, therefore, is not payable from 2001 available funds.

(2) Accrued vacation and sick leave are granted to City employees at varying amounts and, at the time of the employee's termination such accruals are paid to the employees at varying rates. Except for the unused portion of an employee's prior year's sick leave accrual which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental type activities is not reflected in the fund financial statements contained in this report. At December 31, 2001 this liability, exclusive of proprietary funds, was in the amount of $51,130,084 ($46,775,602 at December 31, 2000). Such benefits accumulating in proprietary funds are recorded as expenses when earned by the employees in the proprietary funds. During 2001, $3,054,296 of the governmental type liability existing at December 31, 2000 was paid to employees, while $7,408,778 was added to this liability for the current year accumulation.

NOTE C—CASH AND INVESTMENTS

Investment Policies: The City follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. At December 31, 2001 fair value was $4,119,281 above the City's net cost for its investments. At December 31, 2000 fair value was $3,029,350 above net cost. Fair value is determined by quoted market prices and other pricing methodologies.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and trust and agency fund cash and investments, for maximum investing efficiency. Each fund type's portion of the pool is reported on the combined balance sheet as *Cash and investments with treasurer*. Earnings on the pool are allocated at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAROhio, an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a-7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price that is the price the investment could be sold for on December 31, 2001.

NOTE C — CASH AND INVESTMENTS (continued)

Management of STAROhio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAROhio portfolio at December 31, 2001 was 53.3 days. The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner. The City purchases investments only through member banks of the Federal Reserve System or broker dealers registered with the United States Securities and Exchange Commission. The City requires broker dealers to formally apply for and be evaluated for eligibility to conduct business with the City.

The City's investment code and practices have consistently protected the portfolio from unnecessary credit risk (safety) and market risks (liquidity) while providing a competitive yield. Only eligible investments with the remaining terms not greater than two years until final maturity are purchased. Average days to maturity of the City's investments with the Treasurer at December 31, 2001 was 291.1 days.

Investments as permitted by Chapter 325 of the Columbus City Code are:

(A) Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:
Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- General Service Administration
- Government National Mortgage Association
- Maritime Administration
- Washington Metropolitan Area Transit Authority

(B) Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:

- Federal Farm Credit System
- Federal Home Loan Banks
- Federal Home Loan Mortgage Corporation
- Federal National Mortgage Association

(C) The Ohio State Treasurer's Asset Reserve Funds (STAROhio) pursuant to Ohio Revised Code 135.45;

(D) Bonds or other obligations of the City of Columbus, Ohio;

(E) Obligations of the State of Ohio or any municipal corporation, village, county, township or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel.

(F) Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes; and

(G) Repurchase agreements that are collateralized with legally authorized securities as defined in Chapter 321.08 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus.

NOTE C — CASH AND INVESTMENTS (continued)

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAROhio, investments held by revenue bond trustees, fiscal and escrow agents and certain debt service, and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreements of the water and sanitary sewer enterprises (see Subsequent Event section of Note G in this report) require certain cash and investments to be maintained and managed by trustees. The respective trustees, bank trust departments, invest these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances and applicable bond indentures.

Deposits: The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds.

At December 31, 2001, the carrying amount of all City deposits, exclusive of money market funds in the amount of $8,133,164 held by bond trustees, was $169,032,695. Balances per the banks were $169,928,229. Based upon criteria described in GASB Statement No. 3, *Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements*, bank balances are classified in three categories of credit risk: (1) insured or collateralized with securities held by the City or by its agent in the entity's name; (2) collateralized with securities held by the pledging financial institution's trust department or agent in the City's name; and (3) uncollateralized, including any bank balance that is collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the City's name. Accordingly, the balances per the banks were either insured or uncollateralized as follows:

Risk Category		(in thousands)
(3)	Collateral held in single financial institution collateral pools with securities being held by the pledging financial institution's agents in the pool's name	$ 168,982
(1)	Insured by Federal Deposit Insurance Corporation (FDIC)	530
(3)	Amount considered uncollateralized	416
	Total balances per banks	$ 169,928

The money market funds, amounting to $8,133,164, while held by bond trustees as the City's agents and in the City's name, are also considered uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

NOTE C — CASH AND INVESTMENTS (continued)

Investments: Based upon criteria described in GASB Statement No. 3, the City's (the primary government) investments are categorized below to give an indication of the level of custodial risk assumed by the City at year-end. Investments with STAROhio are not required to be categorized due to their nature. (in thousands)

Type of Investment	Category 1: Insured or registered, or securities held by the City or its agent in the City's name	Category 2: Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the City's name	Category 3: Uninsured and unregistered, with securities held by the counterparty or its trust department or agent but not in the City's name	Fair value/ carrying value	Cost, net of premium, discount and accrued interest
U.S. government sponsored enterprises	$ 544,490	–	–	544,490	$ 540,471
U.S. government Securities	32,847	–	–	32,847	32,747
Bonds and notes—other	2,617	–	–	2,617	2,618
	$ 579,954	–	–	579,954	575,836
STAROhio				20,576	20,576
	Total investments			600,530	$ 596,412
Carrying amount of deposits:					
High yield savings account			$ 134,761		
Certificates of deposit			30,000		
Other			4,271	169,032	
Money market funds held by bond trustees				8,133	
Cash and collection items on hand				127	
Less: City Auditor warrants payable				(32,707)	
	Total			$ 745,115	

Per Governmental Funds Balance Sheet-total government funds	
Cash and investments with treasurer	$ 483,594
Cash and investments with fiscal and escrow agents and other	395
Investments	3,295
Per Proprietary Funds Statement of Net Assets	
Total enterprise funds	
Cash and cash equivalents with treasurer	111,316
Restricted cash and cash equivalents with treasurer and other	66,902
Restricted cash and cash equivalents with trustee	8,133
Internal Service Funds	
Cash and cash equivalents with treasurer	32,906
Agency Funds, net of accrued interest	38,574
Total	$ 745,115

Component Unit: CMAA's (discretely presented component unit) cash and investment policies are similar in nature to that of the City's (the primary government). The carrying amount of CMAA deposits is $1,693,931 and the bank balance was $1,379,393 of which the FDIC insured $300,000 (Category 1) and the remaining $1,079,393 was collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits by the financial institution but not in CMAA's name (Category 3). In addition CMAA has $4,890 in cash on hand at December 31, 2001 that was uncollateralized (Category 3).

NOTE C — CASH AND INVESTMENTS (continued)

CMAA's investments and custodial risk categorization at December 31, 2001 consisted of: $2,987,468 in a repurchase agreement included in Category 3, and $118,578,587 of money market and STAROhio funds which are not required to be categorized due to their nature.

NOTE D—RECEIVABLES

Receivables at December 31, 2001 consist of the following:

	Taxes	Customer and other Accounts	Lease	CDA And UDAG Loans	Special assess-ments	Accrued interest	Gross Receiv-Ables	Less Allowance for uncol-Lectibles	Net
					(in thousands)				
Governmental type funds:									
General fund	$ 108,807	1,471	-	-	-	5,302	115,580	-	115,580
General bond retirement	-	-	-	-	376	24	400	-	400
Special income tax	22,419	1,796	109,483	-	-	-	133,698	-	133,698
Other governmental fund:	-	11,031	-	76,895	-	377	88,303	(56,230)	32,073
Total governmental funds	131,226	14,298	109,483	76,895	376	5,703	337,981	(56,230)	281,751
Business type funds:									
Water	-	16,691	-	-	-	563	17,254	(2,172)	15,082
Sewer	-	20,174	-	-	512	825	21,511	(786)	20,725
Electricity	-	5,890	-		976	62	6,928	(1,576)	5,352
Total business type funds	-	42,755	-	-	1,488	1,450	45,693	(4,534)	41,159
Internal service funds	-	50	-	-	-	-	50	-	50
Total primary government	131,226	57,103	109,483	76,895	1,864	7,153	383,724	(60,764)	322,960
Component Unit—CMAA	-	5,278	-	-	-	-	5,278	(583)	4,695

Taxes receivable in the General Fund include $40.8 million for property taxes levied in 2001 but not due for collection until 2002, and approximately $750,000 of delinquent property taxes. General and Special Income Tax fund taxes receivable also include income taxes receivable of $67,257,000 and $22,419,000, respectively, at December 31, 2001. In the fund financial statements, $47,838,000 of the general fund income tax receivable and $15,946,000 of the Special Income Tax fund income tax receivable was deferred because it was not received within the available period. Special Revenue Community Development Act (CDA) and Urban Development Action Grant (UDAG) loans include $74,453,000 of CDA loans and $2,442,000 of UDAG loans.

Substantially all receivables are due in 2002 except:

(a) Deferred special assessment receivables in the General bond retirement fund of $254,610 Sewer Enterprise special assessment receivables of $427,310, and Electricity Enterprise special assessment receivables of $664,283, which have not yet been recorded as revenues.

(b) $72,160,000 of CDA loans and $2,356,000 of UDAG loans, not including allowance for uncollectible CDA and UDAG loans of $56,116,000.

NOTE D—RECEIVABLES (continued)

(c) The Special income tax fund lease receivable of $109,483,292 represents the gross amounts due under a capital lease of the City's solid waste resource recovery plant to SWACO (see Note H). $2,500,000 of this receivable was received in January and February 2002 (60-day rule) and is therefore recognized as revenue in 2001. The remaining amount of the receivable is recognized as deferred revenue.

(d) Special income tax fund customer and other accounts include a $1,796,000 long term note receivable, $1,698,000 of which is accounted for as deferred revenue.

The City receives funds from HUD to bring substandard housing into compliance with the City housing code under the CDA program. The UDAG program is used to finance development projects within the City. Funds received under these programs that are loaned to eligible recipients are recorded as CDA and UDAG loans receivable.

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2001 as follows:

	(in thousands)
Water	$ 8,119
Sewer	9,593
Electricity	2,698
	$ 20,410

NOTE E—DUE FROM AND DUE TO / INTERFUND RECEIVABLES AND PAYABLES

	Due from	Due to
	(in thousands)	
Governmental funds:		
General	$ 4,140	29
General bond retirement	-	321
Special income tax	139	-
Other governmental:		
Development services	264	16
Health	-	21
Storm sewer	-	90
Street construction maintenance and repair	79	332
Treasury investment earnings	-	2,613
Golf	-	7
Recreation and parks	-	10
Streets and highways V-95, V-99	-	79
	343	3,168
Total	4,622	3,518
Internal Service Funds:		
Employee benefits	13	-
City print services	20	-
Land acquisition	31	-
	64	-
Business type funds:		
Water	-	521
Sewer	-	741
Electric	321	227
	321	1,489
	$ 5,007	5,007
Due to/from Primary Government/Component Unit:		
Special income tax	$ 4,000	-
Less allowance for doubtful account (see below)	(4,000)	-
Component unit--CMAA	-	4,000
	$ -	4,000

NOTE E—DUE FROM AND DUE TO / INTERFUND RECEIVABLES AND PAYABLES (continued)

The $4 million due from the component unit—CMAA to the Special Income Tax Fund, a Debt Service Fund, is for past operating advances, $1.0 million in 1983, $1.3 million in 1986 and $1.7 million in 1990. Although an allowance for this amount has been provided for in the Debt Service Fund, the amount remains recorded as a liability by CMAA pending an ultimate determination of the amount to be repaid, if any.

Certain Interfund Receivable/Payables of a longer term repayment schedule also exist. The Special Income Tax debt service fund has financed, paid for, certain equipment not included in capital assets because of short-life considerations. This financing is to be repaid by the General Fund. The Special Income Tax fund has also paid debt service on certain general obligation bonds, proceeds of which were used for golf course improvements. The Recreation (golf course) debt service fund, not a major fund, will make repayments from a portion of its green fees.

	Receivable	Payable
Interfund Receivables/Payables:	(in thousands)	
General	$ -	1,306
Special income tax	4,685	-
Other Governmental:		
Recreation debt service	-	3,379
	$ 4,685	4,685

NOTE F—CAPITAL ASSETS

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of $5,000 or more, are primarily funded through the issuance of long term bonds and loans. A summary of capital assets and changes occurring in 2001, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land and construction in progress are not subject to depreciation.

(in thousands)

	Balance December 31, 2000	Additions	Deletions	Balance December 31, 2001	Accumulated Depreciation	Balance, net of Depreciation, December 31, 2001
Capital Assets used in:						
Governmental Activities						
Land	$ 152,083	12,953	-	165,036	-	165,036
Buildings	255,993	20,060	439	275,614	85,139	190,475
Improvements, other than buildings	112,643	6,870	106	119,407	37,649	81,758
Machinery and equipment	202,661	13,663	5,012	211,312	123,465	87,847
Infrastructure	772,086	83,569	445	855,210	166,664	688,546
Total	$ 1,495,466	137,115	6,002	1,626,579	412,917	1,213,662
Business Type Activities						
Land	$ 36,177	359	-	36,536	-	36,536
Buildings	199,790	65	21	199,834	120,726	79,108
Improvements other than buildings	1,413,840	73,886	26,894	1,460,832	431,877	1,028,955
Machinery and equipment	124,727	5,093	6,754	123,066	89,585	33,481
Construction in progress	84,601	28,072	-	112,673	-	112,673
Total	$ 1,859,135	107,475	33,669	1,932,941	642,188	1,290,753
Component Unit						
Land	$ 20,657	203	-	20,860	-	20,860
Buildings	230,418	13,576	2,895	241,099	54,019	187,080
Improvements other than buildings	132,612	21,787	12,929	141,470	52,111	89,359
Machinery and equipment	16,677	1,574	315	17,936	9,599	8,337
Construction in progress	8,620	7,459	7,735	8,344	-	8,344
Total	$ 408,984	44,599	23,874	429,709	115,729	313,980
Internal Service Funds						
Land	$ 13	-	-	13	-	13
Buildings	2,198	-	-	2,198	999	1,199
Improvements, other than buildings	2,557	435	-	2,992	476	2,516
Machinery and equipment	33,880	684	188	34,376	25,572	8,804
Total	$ 38,648	1,119	188	39,579	27,047	12,532

NOTE F—CAPITAL ASSETS (continued)

Capital assets, net of accumulated depreciation, at December 31, 2001 appear in the Statement of Net Assets and/or the Fund Statements Balance Sheets as follows. (in thousands).

Governmental activities	$ 1,213,662	Component unit	$ 313,980		
Business type activities:		Internal service funds:			
Water enterprise	$ 352,594	Fleet management	$ 1,983	Telecommunications	$ 1,062
Sewer enterprise	865,312	Information services	9,466	Land Acquisition	14
Electricity enterprise	72,847	Purchasing	7		

Depreciation expense in 2001 was charged to the following functions and funds. (in thousands)

Governmental Activities:		Internal Service Funds:	
General government	$ 1,950	Fleet management	$ 160
Public service	31,463	Information services	5,190
Public safety	9,791	Purchasing	4
Development	1,266	Telecommunications	269
Health	157	Land Acquisition	16
Recreation and parks	4,983		
Public utilities	1,699		$ 5,639
	$ 51,309		
Business Type Activities:			
Water enterprise	$ 16,749	Component Unit	$ 25,166
Sewer enterprise	25,760		
Electricity enterprise	4,412		
	$ 46,921		

Interest incurred during the construction phase ($5.742 million in 2001), net of related interest earnings ($542 thousand in 2001), of business-type activity capital assets is included as part of the capitalized value of the assets constructed. Interest was capitalized in 2001 in the following activities/funds.

	(in thousands)
Water enterprise	$ 1,095
Sewer enterprise	4,105
	$ 5,200

NOTE G—BONDS, NOTES AND LOANS PAYABLE

Bonds, notes, and loans payable in the Statement of Net Assets are comprised of the following. (in thousands)

		Business Type			
	Governmental Type	Water	Sewer	Electric	Component Unit
Amount outstanding at December 31, 2001	$ 823,598	281,777	544,296	65,588	147,466
Unamortized bond premium	2,849	3,768	3,193	1,038	10
Unamoritzed bond discount	-	(550)	(1,417)	-	(1,190)
Unamoritized deferred amounts on refundings	(1,010)	(3,602)	(2,648)	-	-
Amount per Statement of Net Assets	$ 825,437	281,393	543,424	66,626	146,286

NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

The following table shows the activity in bonds, notes and loans payable during 2001.

(in thousands)

Type of Obligation	Balance December 31, 2000	New Issues	Refundings	Maturities	Refunded	Balance December 31, 2001	Amount due in 2002	
Governmental type								
General obligations								
OPWC notes	$ 4,134	32	-	249	-	$ 3,917	$ 257	
Bonds-fixed rate	746,918	5,545	51,114	60,349	-	743,228	118,079	(1)
Bonds-variable rate	37,205	-	-	3,285	-	33,920	3,280	
Capitalized lease (Note J)	4,320	-	-	860	-	3,460	860	
Information services bonds-fixed rate	4,965	-	-	570	-	4,395	620	
Fleet management bonds-fixed rate	570	-	-	30	-	540	30	
Revenue obligations								
Bonds (TIF's)-fixed rate	30,050	-	-	-	-	30,050	-	
Bonds (TIF's)-variable rate	-	4,000	-	-	-	4,000	-	
Single family mortgage revenue note (FNMA)	117	-	-	29	-	88	n/a	
Total governmental type	828,279	9,577	51,114	65,372	-	823,598	123,126	
Business type-enterprise								
Water								
General obligations								
Bonds-fixed rate	168,131	28,340	-	15,574	-	180,897	15,518	
Bonds-variable rate	50,835	-	-	3,140	-	47,695	3,140	
Revenue obligations								
Bonds-fixed rate	57,205	-	-	4,020	-	53,185	4,395	
Total water	276,171	28,340	-	22,734	-	281,777	23,053	
Sewer								
General obligations								
Notes	299	298	-	597	-	-	-	
Bonds-fixed rate	196,991	49,364	1,266	20,417	-	227,204	21,744	(2)
Revenue obligations								
Bonds-fixed rate	92,700	-	-	9,380	-	83,320	9,900	
Bonds-variable rate	51,600	-	-	-	-	51,600	-	
OWDA/EPA loans	147,338	42,432	-	7,598	-	182,172	9,858	
Total sewer	488,928	92,094	1,266	37,992	-	544,296	41,502	
Electricity								
General obligations								
Notes	1,243	825	-	238	-	1,830	1,005	
Bonds-fixed rate	27,715	3,124	32,675	7,046	-	56,468	7,636	
Bonds-variable rate	8,205	-	-	915	-	7,290	915	
Revenue obligations								
Bonds-variable rate	44,600	-	-	-	44,600	-	-	
Total electricity	81,763	3,949	32,675	8,199	44,600	65,588	9,556	
Total business type-enterprise	846,862	124,383	33,941	68,925	44,600	891,661	74,111	
Total primary government	1,675,141	133,960	85,055	134,297	44,600	1,715,259	197,237	

NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

(in thousands)

Type of Obligation	Balance December 31, 2000	New Issues	Refundings	Maturities	Refunded	Balance December 31, 2001	Amount due in 2002
Component Unit-CMAA							
General obligations							
Bonds of City being repaid by CMAA	28,430	-	11,190	4,995	11,190	23,435	4,990
Revenue obligations							
Bonds	122,165	3,266	-	1,400	-	124,031	2,014
Total component unit	150,595	3,266	11,190	6,395	11,190	147,466	7,004
Total reporting unit	$ 1,825,736	137,226	96,245	140,692	55,790	$1,862,725	$ 204,241

(1) Includes $51,114,000 called bonds redeemed on January 2, 2002. This amount, since the cash is accounted for in the Special Income Tax debt service fund, is shown as a fund liability in that fund at December 31, 2001.
(2) Includes $1,266,000 called bonds redeemed on January 2, 2002.

The principal retirement and payment of obligations under the capitalized lease in the Debt Service Fund Statement of Revenues, Expenditures, and Changes in Fund Balance is comprised of the following. (in thousands)

General obligation OPWC notes	$ 249
Single Family Mortgage Revenue Note (FNMA)	29
General obligation bonds	63,634
Obligation under capitalized lease	860
Total	$ 64,772

Proceeds from bonds and long term notes in the Other Governmental Funds (Capital Projects Fund) Statement of Revenue, Expenditures and Changes in Fund Balance consist of the following. (in thousands))

General obligation OPWC notes	$ 32
General obligation bonds-original issue	5,545
Revenue bonds-original issue	4,000
Total	$ 9,577

Premiums received on bonds appear as proceeds from bonds and long-term note in the Special Income Tax fund in the amount of $2,864,000.

Short-Term Notes

The City issues special assessment notes for certain projects where the direct citizen-beneficiary of the project shares in its costs. Upon final determination of costs, the City then converts the remaining portion of the note (the portion not paid upon project completion by the citizen-beneficiary) to bonds. All special assessment notes are general obligations of the City and are held by the Debt Service Fund or the City's pooled cash and investments with Treasurer. All such notes are accounted for in Business-Type-Enterprise activities.

NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

Issuances and maturities of such notes during 2001 are as follows. (in thousands)

Accounted for in:	Date issued	Maturity date	Interest rate	Balance December 31, 2000	Additions	Deletions	Balance December 31, 2001
Electricity Enterprise	5/17/2000	7/17/2001	5.90%	$ 107	-	107	-
	5/17/2000	7/17/2001	5.90%	131	-	131	-
	11/22/2000	11/22/2002	5.90%	1,005	-	-	1,005
	5/1/2001	3/1/2003	4.46%	-	825	-	825
Total Electricity				$ 1,243	825	238	1,830
Sewer Enterprise	9/13/2000	7/17/2001	6.00%	$ 299	-	299	-
	7/17/2001	9/27/2001	5.00%	-	298	298	-
Total Sewer				$ 299	298	597	$ -

The portion of the notes included as deletions in the above table, which were not paid for by property owners ($412,763) were converted to general obligation bonds on the stated maturity date of the notes.

Long-Term Notes

Except for the FNMA note, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes are generally issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows. The Ohio Public Works Commission (OPWC) extends both grants and loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion need be repaid by the City. The first two commitments from OPWC included loan monies only.

Notes in the amount of $3,916,975 accounted for as Governmental type represent the amounts due on thirteen loans from the Ohio Public Works Commission (OPWC) for infrastructure and storm sewer improvements. These notes are non-interest-bearing and have serial maturities, with final maturities July 1, 2022. Initial repayments of the loans began in July 1994. OPWC has committed to additional non-interest-bearing loans as shown below. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered general obligations of the City and Governmental type obligations. Grant and loan commitments and loans outstanding at December 31, 2001 were as follows: (in thousands)

					Repaid by City		
Project	Project Number	Total grant commitment	Total loan Commitment	Total Loaned at 12/31/01	Prior To 2001	In 2001	Outstanding Loans at 12/31/01
Sawmill Road	CC515	$ –	$ 200	200	70	10	120
Roberts Road	CC522	–	902	903	321	45	537
Neil Avenue	CC814	2,278	56	56	10	3	43
Cleveland Ave. North	CC903	2,503	1,347	1,347	202	67	1,078
Cleveland Ave. South	CC914	2,773	1,053	1,053	132	53	868
Main Street Rehab.	CC019	441	88	88	11	4	73
Mound Street Rehab.	CC017	546	98	98	12	5	81
Livingston Ave. Rehab.	CC015	1,622	352	352	44	18	290
Group 6	CC013	361	58	58	3	3	52
Edgehill Improvements	CC15A	577	162	162	8	8	146
US 23 Culvert	CC18A	305	39	39	4	2	33
James Road	CC08B	2,867	623	623	–	31	592
Stelzer Road	CC06C	2,082	174	4	–	–	4
Total			$ 5,152	4,983	817	249	3,917

NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

Future debt service requirements on the OPWC loans and loan commitments are shown as Future Debt Service for Governmental Type Non-Proprietary – Notes contained in this Note G.

The City participates in various affordable housing efforts. The following long-term note is not a general obligation of the City but is payable solely from mortgage payments made by the homebuyers and certain grant funds provided solely for this purpose. The FNMA note is also considered a governmental type obligation.

	Issue Date	Maturity Date	Interest Rate	Outstanding at 12/31/2001 (in thousands)
Non-enterprise:				
Federal National Mortgage Association (FNMA) Single Family Mortgage Revenue Note	8/11/98	9/1/09	6.63%	$ 88

Long-Term Summary

Long-term debt, both general obligation (G.O) and revenue supported (Rev.) is summarized below, exclusive of the capitalized lease (Note J).

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate	Amount (in thousands)
Governmental type					
GO Ohio Public Works Commission notes	1993-1999	2022	0.00%	0.00%	$ 3,917
GO Bonds-fixed rate	1967-2001	2022	3.50% to 12.375%	5.43%	743,228
GO Bonds-variable rate	1995-1996	2017	1.00% to 4.35% (1.50% at year end)	2.50%	33,920
GO Information services bonds-fixed rate	1994-2001	2011	4.70% to 5.45%	4.94%	4,395
GO Fleet management bonds-fixed rate	1998	2019	4.58%	4.58%	540
Rev. Bonds (TIF's)-fixed rate	1999	2024	4.15% to 5.30%	5.00%	30,050
Rev. Bonds (TIF's)-variable rate	2001	2011	1.19% to 2.45% (1.69% at year end)	1.97%	4,000
Rev. FNMA note	1998	2019	6.63%	6.63%	88
Total					820,138
Business type-enterprise					
Water					
GO bonds-fixed rate	1961-2001	2019	3.50% to 12.375%	5.66%	180,897
GO bonds-variable rate	1995-1996	2017	1.00 to 4.35% (1.50% at year end)	2.50%	47,695
Rev. bonds-fixed rate Series 1999	1999	2010	3.70% to 5.00%	4.76%	53,185
Sewer					
GO bonds-fixed rate	1976-2001	2022	4.10% to 12.375%	5.72%	227,204
Rev. bonds-fixed rate Series 1992	1992	2008	6.00% to 6.40%	6.23%	83,320
Rev. bonds-variable rate Series 1994	1994	2011	1.10% to 4.45% (1.60% at year end)	2.60%	51,600
OWDA-EPA loans	1977-2001	2024	3.54% to 6.75%	4.20%	182,172
Electricity					
GO bonds-fixed rate	1980-2001	2013	4.10% to 9.375%	5.19%	56,468
GO bonds-variable rate	1996	2009	1.00% to 4.35% (1.50% at year end)	2.50%	7,290
Total					889,831
Total primary government					1,709,969

NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate	Amount (in thousands)
Component Unit-CMAA					
GO bonds of City being repaid by CMAA-fixed rate	1980-2001	2008	4.05% to 12.25%	5.77%	23,435
Rev. bonds	1994-1998	2028	4.50% to 6.01%	5.28%	120,870
Rev. bonds	2001	2011	3.49% to 5.41%	4.19%	3,161
Total component unit (CMAA)					147,466
Total reporting entity					$ 1,857,435

Certain characteristics of the debt of the primary government are shown in the following table.

(in thousands)

	Governmental Type	Business Type				Primary Government Total
		Water	Sewer	Electricity	Total	
• Amounts outstanding						
General obligations (G.O.)	$ 786,000	228,592	227,204	63,758	519,554	1,305,554
Revenue obligations	34,138	53,185	317,092	-	370,277	404,415
Total	$ 820,138	281,777	544,296	63,758	889,831	$1,709,969
• % of outstanding amounts						
General obligations (% x total)	95.8%	81.1%	41.7%	100.0%	58.4%	76.3%
Limited-unvoted (% x G.O.)	26.8%	28.4%	14.7%	59.1%	26.2%	26.6%
Unlimited-voted (% x G.O.)	73.2%	71.6%	85.3%	40.9%	73.8%	73.4%
Revenue obligations (% x Total)	4.2%	18.9%	58.3%	-	41.6%	23.7%
• % x Principal paid out within 10 years						
General obligations	79.6% (1)	72.8%	73.3%	98.6%	76.2%	78.2% (1)
Revenue obligations	26.4%	100.0%	100.0% (2)	-	100.0% (2)	88.7% (2)
• Weighted average interest rate						
General obligations	5.25%	4.96%	5.72%	4.77%	5.27%	5.26%
Revenue obligations	4.81%	4.79%	4.52%	-	4.56%	4.55%

(1) Exclusive of Ohio Public Works Commission Notes of $3,916,975.
(2) Exclusive of Ohio Water Development Authority Loans of $182,172,079.

Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Electricity Enterprise in 1996; Sewer Enterprise in 1994; Water Enterprise in 1995 and 1996; and Non-enterprise in 1995 and 1996, respectively. The 1994 Sewer (weekly interest rate mode) bonds are revenue bonds. The Water Enterprise, the 1996 Electricity Enterprise, and the Non-enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds and notes previously issued by the City, establish bond reserve funds, where required, in accordance with trust agreements, and pay costs incurred to issue the bonds.

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100% of the principal amount.

NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

The variable rate general obligation bonds are accounted for in the Governmental type bonds ($33,920,000) the Water Enterprise Fund ($47,695,000); and the Electricity Enterprise Fund ($7,290,000). These bonds are enhanced by a Liquidity Facility provided by Westdeutsche Landesbank Girozentrale—New York Branch (West L-B).

Under the Liquidity Facility for the variable rate general obligation bonds, subject to certain terms and conditions set forth therein, West L-B agrees to make funds available to purchase bonds that are tendered or required to be tendered for purchase and not remarketed or for which remarketing proceeds are not delivered. The Liquidity Facility on the 1995 variable rate general obligation bonds and the 1996 variable rate general obligation bonds will expire on June 15, 2004 and December 15, 2004, respectively, subject to earlier termination in accordance with its terms, but may be extended or replaced. Extension of the termination date, if the City requests, is at the option of West L-B. The immediate termination or suspension of West L-B's obligation to purchase bonds under the Liquidity Facility does not result in acceleration of the bonds. West L-B is not obligated to pay the principal or redemption price of or interest on the bonds under any circumstances, but is obligated only to purchase bonds upon the tender thereof, subject to the terms and provisions of the Liquidity Facility.

If West L-B should be required to purchase these bonds, the City would be required to pay West L-B interest at the higher of the West L-B's prime rate or 2% over the Federal Funds rate. This increased interest is reflected in the following table as Debt Service Fund, Water Enterprise Fund, and Electricity Enterprise Fund general obligation bonds.

The TIF variable rate revenue bonds ($4,000,000) are also enhanced by a letter of credit issued by Fifth Third Bank of Cincinnati, Ohio.

The Sanitary Sewer variable rate revenue bonds ($51,600,000) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarketable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio. A specific interest rate is not required of the Sanitary Sewer variable rate revenue bonds if purchased into City's investment portfolio.

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 3.50%.

	Debt Service Fund	Electricity Funds		
	General Obligation and Revenue Bonds	Water General Obligation Bonds	Sewer Revenue Bonds	Electricity General Obligation Bonds
		(in thousands)		
Year ending December 31:				
2002	$ 1,368	1,635	1,806	268
2003	1,244	1,525	1,806	236
2004	1,152	1,415	1,806	204
2005	1,059	1,305	1,806	172
2006	960	1,195	1,806	141
2007-2011	3,076	4,328	6,412	231
2012-2016	564	1,584	–	–
2017	7	31	–	–
	$ 9,430	13,018	15,442	1,252

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date.

NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

Future Debt Service

The following tables summarize the City's future debt service requirements on its outstanding bonds, long-term notes, and OWDA/EPA loans and loan commitments as of December 31, 2001 (excluding called Governmental Type Non-Proprietary Bonds of $51,114,000 and called Sewer Bonds of $1,266,000 both redeemed on January 2, 2002). Future interest assumes rates on variable rate debt in effect at December 31, 2001. Although the variable rate bonds may be payable upon demand (as described previously), the City intends to repay these issues in accordance with the respective redemption schedules.

(in thousands)

	Governmental Type Non-Proprietary			Governmental Type Internal Service	
	Bonds	Notes	Interest	Bonds	Interest
Year ending December 31:					
2002	$ 70,245	124	36,565	650	228
2003	69,563	257	34,205	640	197
2004	67,634	257	30,671	655	166
2005	64,181	257	27,129	645	133
2006	62,336	257	23,746	545	102
2007-2011	241,382	1,286	76,149	1,560	189
2012-2016	144,833	1,149	28,573	150	38
2017-2021	32,325	490	5,168	90	6
2022-2024	7,585	9	731	-	-
	$ 760,084	4,086	262,937	4,935	1,059

	Enterprise funds				
	Water		Sewer		
	Bonds	Interest	Bonds	OWDA LOANS	Interest
Year ending December 31:					
2002	$ 23,053	12,353	30,378	9,858	24,732
2003	24,218	11,840	32,888	10,762	25,436
2004	23,347	10,670	33,248	12,516	25,049
2005	23,464	9,468	28,602	12,957	23,048
2006	23,249	8,236	29,197	13,246	20,697
2007-2011	102,364	24,470	145,845	73,295	71,053
2012-2016	50,802	7,411	37,040	81,259	36,632
2017-2021	11,280	624	21,210	68,264	12,731
2022-2024	-	-	2,450	12,215	636
	$ 281,777	85,072	360,858	294,372	240,014

	Enterprise funds (continued)		Component Unit-CMAA	
	Electricity			
	Bonds	Interest	Bonds	Interest
Year ending December 31:				
2002	$ 8,551	2,823	7,004	7,790
2003	8,591	2,479	7,654	7,397
2004	8,871	2,095	7,736	6,985
2005	8,902	1,672	7,846	6,566
2006	9,071	1,246	5,026	6,175
2007-2011	18,872	1,736	20,355	27,205
2012-2016	900	38	21,695	21,550
2017-2021	-	-	28,165	14,909
2022-2026	-	-	30,885	6,436
2027-2028	-	-	11,100	562
	$ 63,758	12,089	147,466	105,575

NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

Restricted Assets

In conjunction with the issuance of the Water and Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish various funds for the cost of construction and repayment of debt. The restricted asset balances in the Enterprise Funds segregate funds held by the City from funds held by trustees in accordance with the trust agreements. Enterprise restricted assets consisted of the following at December 31, 2001:

	Water	Sewer	Electricity	Total Enterprise	Component Unit—CMAA
			(in thousands)		
Restricted assets—					
Held by the City and CMAA—					
Construction funds	$ 30,064	29,804	7,034	66,902	72,993
Funds due to City, including interest	–	–	–	–	6,171
Debt service funds	–	–	–	–	20,851
Customer deposits	–	–	–	–	198
Held by trustees—					
Construction Funds	–	–	–	–	–
Debt service funds	1,863	6,270	–	8,133	–
Accrued interest receivable on Investments	1	6	–	7	–
Total restricted assets	$ 31,928	36,080	7,034	75,042	100,213

Except for accrued interest receivable, restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Water and Sewer Enterprise Funds to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the city has complied with all bond covenants.

Matured Bonds and Interest

Matured bonds and interest payable include $915,000 and $595,868 respectively at December 31, 2001; $821,000 and $592,777 at December 31, 2000.

OWDA

Loans payable to the Ohio Water Development Authority (OWDA/EPA), $182,172,079 are revenue obligations incurred to help finance sewerage treatment facilities and are to be repaid from charges for sewerage services.

CMAA

All general obligation bonds including those bonds ($23,435,000) outstanding at December 31, 2001 being repaid by CMAA revenues to the City are backed by the full faith and credit of the City. However, it is the City's policy to pay debt service on general obligation bonds issued for enterprise purposes from the revenues of the respective enterprise fund. General obligation bonds being repaid by CMAA revenues to the City, while reported by the City as general obligation bonds, are reported in the CMAA's component unit financial statements as long-term debt. Accordingly, such debt is reported in the respective enterprise funds and CMAA. Deficiencies, if any, will be paid from the City's Debt Service Fund. All such CMAA obligations to the City have been paid when due.

In 1994 CMAA issued $37,160,000 of Airport Improvement Revenue Bonds, Series 1994A, dated August 1, 1994 with a final maturity date of January 1, 2024. Of these bonds, $34,170,000 remain outstanding at December 31, 2001 and bear interest rates of 5.35% to 6.25%.

NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

In 1998 CMAA issued Airport Improvement Revenue Bonds, Series 1998A and 1998B, dated February 1, 1998, in the total amount of $87,290,000. Of these bonds $86,700,000 remain outstanding at December 31, 2001 and bear interest rates ranging from 4.50% to 5.25%.

In June 2001 CMAA issued $3,265,000 of Subordinate Taxable Airport Improvement Revenue Bonds, Series 2001A. These bonds have a final maturity date of June 2011. Of these bonds, $3,161,000 remain outstanding at December 31, 2001.

The 1994 bonds, the 1998 bonds and the 2001 bonds are payable solely from CMAA revenues. These bonds are not senior debt to amounts owed to the City, but are equal in liability status, or on parity, with amounts owed to the City.

Voted Debt Authority

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in May 1991 and November 1999. The remaining unissued amounts and purposes of these authorizations are shown in the following table. (in thousands) There is no time limit regarding utilization of the authorization.

	Date Authorized	Total Authorized	Issued in 1991–2000	Issued in 2001	Unissued as of 12/31/01
			(in thousands)		
Sanitary sewer system	1991	$ 325,000	216,315	49,070	59,615
Public safety	1999	28,255	9,645	-	18,610
Recreation and parks	1999	59,375	28,770	-	30,605
Refuse collection	1999	10,675	3,310	-	7,365
Streets and highways	1999	203,720	80,285	-	123,435
Health	1999	30,500	26,925	-	3,575
Electricity	1999	28,330	4,195	3,005	21,130
Storm sewers	1999	30,000	22,710	5,545	1,745
Water system	1999	200,000	-	28,340	171,660
		$ 915,855	392,155	85,960	437,740

Bonds identified above as Sanitary sewer system, Electricity, and Water system are accounted for in the respective Business type enterprise funds. Other bonds are accounted for as Governmental type bonds.

Legal Debt Margins

The ORC provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2001, the City's total net debt amounted to 4.72% of total assessed value of all property within the City and unvoted net debt amounted to 0.33% of the total assessed value of all property within the City. The City had a legal debt margin for total debt of $758,170,000 and a legal debt margin for unvoted debt of $677,915,000. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

Conduit Type Debt

In 1994, the City issued $2,225,000 in library improvement revenue bonds in conjunction with the Worthington Public Library, another separate and distinct political subdivision. The site of this Worthington Public Library building, however, is located within the geographic boundaries of the City of Columbus. The proceeds of the bonds were used to construct and expand library facilities that were leased to the Board of Trustees of the library. The lessee makes lease payments

NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

directly to the revenue bond trustee in an amount equal to the revenue bond payments. In the event of default on the lease payments, the City's liability is limited to surrendering possession of the library facilities to the trustees. The revenue bonds do not constitute a debt or a pledge of the faith and credit of the City and, accordingly, are not reflected in the accompanying basic financial statements. All payments of principal and interest were made when due. Bonds remaining outstanding at December 31, 2001 are as follows: (in thousands)

Title	Issue Date	Interest Rates	Original Amount	Outstanding at December 31, 2001	Final Maturity Date
City of Columbus, Ohio Library Improvement Revenue Bonds, Series 1994 (Board of Trustees of the Worthington Public Library—Lessee)	August 1, 1994	5.00% to 6.15%	$ 2,225	$ 1,540	January 1, 2015

Defeased Bonds

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows: (in thousands)

Description of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption Or call date	Date Defeased	Maturities Defeased	Interest Rates (%) Of defeased Bonds	Amount defeased	Amount Outstanding at December 31, 2001
Sewer Improvement No. 26 (U) – GO	6/15/91	$101,320	9/15/01	11/15/93	2011	6.00	$ 5,070	$ 5,070(1)
Sewer Improvement No. 26 (U) – GO	6/15/91	101,320	9/15/01	4/8/94	2005 - 2010	6.00 to 6.875	30,405	30,405(1)
Sewer Improvement No. 27 (E-U) Refunding Bonds-GO	12/15/91	22,420	2/15/02	3/15/99	2003 - 2012	6.00 to 6.30	13,300	13,300(2)
Various Purpose Series 1992-I (U) – GO	3/1//92	5,110	3/1/02	1/15/98	2003- 2013	5.90 to 6.30	2,155	2,155(2)
Streets & Highways Series 1992 (L) – GO	3/1/92	500	3/1/02	1/15/98	2003 - 2013	6.20 to 6.50	275	275(2)
Various Purpose Series 1992-2 (U) – GO	7/1/92	11,850	7/1/02	1/15/98	2005- 2013	5.80to 6.00	4,615	4,615(2)
Various Purpose Series 1992-3 (L) – GO	7/1/92	5,815	7/1/02	1/15/98	2005- 2013	5.90 to 6.25	855	855(2)
Various Purpose Series 1992-4 (U) – GO	11/1/92	5,895	5/1/03	1/15/98	2006- 2014	5.70 to 6.00	2.430	2,430(2)
Various Purpose Series 1992-5 (L) – GO	11/1/92	4,145	5/1/03	1/15/98	2006- 2014	5.70 to 6.00	1,080	1,080(2)
Waterworks Enlargement No. 44 (U) – GO	11/1/92	45,830	5/1/03	1/15/98	2005- 2014	5.60to 6.00	22,930	22,930(2)
Sewer Improvement No 28 (E-U) – GO	11/1/92	28,300	5/1/03	1/15/98	2005- 2014	5.60 to 6.00	14,150	14,150(2)
Various Purpose Series 1994-I (L) – GO	5/15/94	38,110	5/15/04	1/15/98	2006- 2015	5.70 to 6.0	9,305	9,305(2)

NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

(1) These defeasances apply to these maturities only. These bonds are not called. The City has escrowed money for principal and interest to their final maturities, 9/15/2005, 06, 07, 08, 09, 10 and 11. The City does however reserve the right to call these bonds.

(2) Monies providing for the payment of these outstanding bonds, both principal and interest are held by escrow agents who will redeem such bonds on their maturity or call dates. These monies and corresponding liabilities, since the bonds are defeased and not considered a liability of the City, are not included in the City's financial statements.

Tax Increment Financing Districts (TIF)

The City, pursuant to the Ohio Revised Code and City ordinances, has established 13 TIF's. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements within or adjacent to the TIF area. However, payments from one of the TIF's will assist the City in paying for certain public improvements in an area remote from the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

"Service fee" revenue was $3.160 million in 2001 and is accounted for in the Debt Service Funds since these monies are intended to pay principal and interest on bonds whose proceeds will be used to construct public improvements. Corresponding fixed assets are accounted for in the City's infrastructure accounts.

TIF's have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease and property taxes then apply to the property values.

Advance Refundings and Defeasances

There were no advance refundings of bonds in 2001 and therefore, no defeasances.

Current Refundings--Electricity Enterprise

The City of Columbus, Ohio Variable Rate Demand Electric System Revenue Bonds Series 1984 (monthly variable rate mode), issued pursuant to a trust agreement dated as of September 1, 1984 in the amount of $70,000,000, with $44,600,000 remaining outstanding at March 1, 2001 and callable on any interest payment date, were refunded by the issuance of limited (unvoted) general obligation bonds in the amount of $32,675,000 dated March 1, 2001 with final maturities on March 1, 2008. The trustee held the above funds, plus interest, and on April 2, 2001 redeemed the refunded bonds. The letter of credit issued by the Union Bank of Switzerland, which secured the refunded bonds, expired April 6, 2001. The refunding resulted in a premium to the City of $975,556 and issuance costs of $53,230.

Current Refundings-Other

The City issued $138,340,000 of various purpose unlimited tax bonds in 2001 with a date of December 15, 2001. Included in this amount were monies to refund three existing bond issues. The refunding issues of power plant, storm sewer and sanitary sewer enterprise resulted in premiums of $2,621,830; $17,522 and $65,339, respectively. Issuance costs incurred were $62,022; $414 and $1,547, respectively.

Component Unit--CMAA

On July 19, 2001 the City refunded four of its general obligation bond issues being repaid by its component unit—CMAA. The four issues were titled: (in thousands)

NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

Issue	Year issued	Call date	Callable amount
Airport No. 30	1991	10/15/01	$ 6,740
Airport No. 31	1991	10/15/01	1,390
Airport No. 32	1991	7/15/01	2,610
Airport No. 33	1991	7/15/01	450
		Total	$ 11,190

After issuance of a 3 day bond anticipation note to the City's treasury investment pool from July 16 to July 19 (in order to meet all prescribed regulations) two refunding bond issues were sold and dated July 15, 2001 with delivery on July 19, 2001. One refunding issue, Airport No. 34 in the amount of $8,580,000, refunded Airport issues Nos. 30, 31, and 33. A second refunding issue, Airport No. 35, a separate issue because of its private activity character, in the amount of $2,610,000, refunded Airport No. 32. The refunding resulted in a premium to CMAA of $311,996 and issuance costs of $46,604.

Premium and Issuance Costs

Only those bonds issued in 2001 having premiums and/or issuance costs, none had discounts, are shown in the following table. Sanitary sewer-enterprise assessment bonds of $293,641 and Electricity-enterprise assessment bonds of $119,122 were sold at par with no issuance costs.

	(in thousands)		
	Par	Premium	Costs of Issuance
Governmental type			
Revenue TIF bonds	$ 4,000	-	79
GO Storm sewer-new issue	5,545	225	7
GO Power plant-refunding	50,775	2,622	62
GO Storm sewer-refunding	339	17	-
Total	$ 60,659	2,864	148
Business type			
GO Electricity enterprise-new money	$ 3,005	173	4
Go Electricity enterprise-refunding	32,675	976	53
GO Water enterprise-new money	28,340	1,524	34
GO Sanitary sewer-new money	49,070	1,987	59
GO Sanitary sewer-refunding	1,266	65	2
	$ 114,356	4,725	151
Component Unit-CMAA			
GO Airport	$ 11,190	312	46

Subsequent Event-Current Refunding

On March 14, 2002 the City sold $71,640,000 Sewerage System Revenue Refunding Bonds, Series 2002, dated April 2, 2002 with final maturities on June 1, 2008. These bonds refunded $73,420,000 Sewerage System Revenue Refunding Bonds, Series 1992 that were called on their call date of June 1, 2002. Final maturities of the 1992 Series had also been June 1, 2008. The refunding resulted in a premium of $3,402,522 and issuance costs of $154,122.

NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

(in thousands)

Summary of Current Refundings	Governmental Type			Business Type-Enterprise			Component Unit	Subsequent Event
	Storm Sewers	Power Plant	Total	Electricity System	Sanitary Sewers	Total	CMAA	Sanitary Sewers
Reacquisition price								
Old bonds outstanding	$ 339	50,775	51,114	44,600	1,266	45,866	11,190	73,420
Call premium on old bonds	7	1,015	1,022	-	25	25	-	1,468
Funds required to refund old bonds	346	51,790	52,136	44,600	1,291	45,891	11,190	74,888
Net carrying amount of old bonds								
Old bonds outstanding	339	50,775	51,114	44,600	1,266	45,866	11,190	72,532
Deferred amount on the refunding	$ 7	1,015	1,022	-	25	25	-	2,356
Fund used to accomplish the refunding								
Principal amount of new bonds issued	$ 339	50,775	51,114	32,675	1,266	33,941	11,190	71,640
Portion of premium received on sale of new bonds	7	1,015	1,022	-	25	25	-	3,248
Bond reserve fund held by trustee originated as part of refunded bonds, and restricted in its final use to Payment of the revenue bonds	-	-	-	7,000	-	7,000	-	-
Replacement reserve fund, held by City, originated as part of refunded bonds, and restricted in its final use to payment of the revenue bonds	-	-	-	3,000	-	3,000	-	-
Bond payment fund, held by trustee; an accumulation of an equivalent of monthly principal payments on the refunded bonds	-	-	-	1,925	-	1,925	-	-
Total funds used for accomplishing refunding	$ 346	51,790	52,136	44,600	1,291	45,891	11,190	74,888
Nominal savings, economic gain and present value savings								
Refunded (old) bonds								
Principal	$ 339	50,775	51,114	44,600	1,266	45,866	11,190	73,420
Interest	86	12,886	12,972	6,204	(1) 321	6,525	1,743	16,928
Total refunded	425	63,661	64,086	50,804	1,587	52,391	12,933	90,348
Refunding (new) bonds								
Principal	339	50,775	51,114	32,675	1,266	33,941	11,190	71,640
Interest	67	10,002	10,069	6,204	250	6,454	1,445	13,374
Total refunding	406	60,777	61,183	38,879	1,516	40,395	12,635	85,014
Unadjusted reduction in aggregated debt service	19	2,884	2,903	11,925	71	11,996	298	5,334
Interest earned, pending call date	-	-	-	-	-	-	-	249
Accrued interest received	1	21	22	56	1	57	6	-
Premium received, net of call premium paid	11	1,607	1,618	976	40	1,016	312	1,934
<Less> Issuance costs	(1)	(62)	(63)	(53)	(2)	(55)	(47)	(154)
Contribution of funds restricted for refunding	-	-	-	(11,925)	-	(11,925)	-	-
Adjusted reduction in aggregate Debt service	$ 30	4,450	4,480	979	110	1,089	569	7,363
Economic gain—present value of adjusted reduction in aggregate Debt service	$ 26	3,950	3,976	979	98	1,077	607	8,253
Present value rate—true interest Cost of new bonds	3.61%	3.61%		3.88%	3.61%		3.62%	3.52%
Interest rate borne by old bonds	6.1-6.5%	6.2-6.6%		3.35-4.05%	6.1- 6.5%		6.0-7.15%	6.13-6.4%

(1) City assumed interest costs for the refunded variable rate debt to be equal to that of refunding debt. Refunding was due to other indenture considerations.

NOTE H—ELECTRICITY

The City's Electricity Enterprise celebrated its 102nd year of operation in 2001. The Enterprise presently serves 3,757 commercial customers and 9,520 residential customers and in 2001 had operating revenues of $52.6 million ($50.6 million in 2000). During 2001, the Electricity Enterprise Fund received approximately 22.9% (22.7.0% in 2000) of its charges for services from other funds of the City for electric power. The enterprise purchases and resells its power. The enterprise does not generate power.

On November 30, 2000 the Enterprise entered into a mandatory, exclusive contract for the purchase of power at $36.14 per megawatt hour, adjusted for various transmission and other factors. The contract shall remain in effect until December 31, 2008, subject to the supplier's option to terminate on December 31 of 2005, 2006 or 2007. In order to assist the enterprise in meeting its cash requirements, the City, from its Debt Service Fund, transferred $2.0 million in 2001; $5.5 million in 2000 and $10.5 million in 1999 to the enterprise. The City intends to continue to operate its Electricity Enterprise.

Included in receivables (Note D) in the Special Income Tax debt service fund is $109,483,292 representing amounts due from the Solid Waste Authority of Central Ohio (SWACO). On April 1, 1993, the City leased to SWACO an electricity-generating, solid waste recovery plant and related transfer stations (the Plant). The annual lease payments to the City were to be in the amount of the related debt service requirements. SWACO paid these rental payments to the City in a timely manner in 1993 and in 1994. The lease resulted in the removal of certain real and personal property assets from the Electricity Enterprise Fund with costs in the amount of $202,000,000. The lease was accounted for as a capital lease in accordance with Statement No. 13 of the Financial Accounting Standards Board, *Accounting for Leases*, as amended, and was originally accounted for in the Electricity Enterprise Fund.

Due to a series of federal court decisions and U.S. E.P.A. decisions, the Plant ceased operations in 1994. Because the asset underlying the lease was no longer a functioning asset the lease was transferred from the Electricity Enterprise Fund to the Special Income Tax debt service fund in 1994. General obligation bonds outstanding at that time and related to the construction of the underlying assets were also transferred, in 1994, from the Electricity Enterprise Fund to the then existing General Long-Term Obligations Account Group.

In 1998 and again in 1999, the City and SWACO amended the lease, the third and fourth modifications. Essentially, the City agreed to reduce the amount due from SWACO to the City to an amount equal to 65% of debt service and associated bond costs required for the City's bonds from January 1, 1995 to the bonds' final maturity in 2010. SWACO agreed to impose a new fee on garbage originating throughout the SWACO boundaries, primarily Franklin County, Ohio. Proceeds from this new fee should produce approximately $5 million cash annually to be paid in total to the City. The City, rather than pay cash to SWACO for residential type garbage picked up by City garbage trucks, grants a credit to SWACO against the amount due by SWACO to the City. This credited amount would approximate an additional $2.3 million annually. This new fee applies to all garbage originating within SWACO boundaries regardless of whether the garbage is disposed of (tipped) at SWACO's landfill or not. This new fee was authorized by SWACO in December 1998 to be effective at various dates in 1999. SWACO also agreed to remit to the City all profits from the landfill operations, after maintaining certain reserves, and other miscellaneous revenues.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and to residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2001, the City paid SWACO $11.1 million for landfill tipping fees.

The lease of the Plant between the City and SWACO extends to March 31, 2010 with automatic renewals of 5-year terms at annual rentals of $100,000, unless SWACO chooses not to renew.

The City received $2.5 million from SWACO in January, February, 2002 and is recognized as revenue in 2001 (60 day rule). All lease receivable amounts not received within 60 days after year-end have been accounted for as deferred revenue in the Special Income Tax debt service fund.

NOTE H—ELECTRICITY (continued)

A reconciliation of the debt service on the City's bonds related to the SWACO agreement to the City's lease receivable due from SWACO at December 31, 2001 follows:

Debt service: 1995-2000	$ 108,061,100
2001	17,113,339
Projected debt service 2002-2010	106,965,948
Less:	
Debt service prorated to Alum Creek transfer station vacated By SWACO (2002-2004)	(246,713)
Net premium and accrued interest on refunding bond sale of 12-15-01; applied to debt service in January, 2002	
Premium	(1,544,308)
Accrued interest	(20,727)
Total applicable debt service	$ 230,328,639
65% of total applicable debt service	$ 149,713,615
Less:	
Payments made by SWACO	
1995-2000	(32,010,724)
2001	(7,115,469)
Credits, in lieu of payments:	
Retired facility fee 1999-2000	(4,084,010)
2001	(2,420,415)
Environmental costs and other	
1998-2000	(664,781)
2001	(1,892,595)
Interest due on deferred payment	
1998-2000	5,990,082
2001	1,967,589
Amount due from SWACO to City at 12-31-2001	$ 109,483,292

Debt service for 1995 through 2001 includes actual principal and interest on the general obligation bonds and principal and interest on the revenue bonds paid to the revenue bond trustee until such revenue bonds were refunded by general obligation bonds in March 2001. Also included are associated bond costs: letter of credit fees, trustee fees and remarketing agent fees applicable to the revenue bonds. Total principal, interest and associated bond costs were then reduced by interest earned and collected by the revenue bond trustee. Estimated amounts for years 2002 to 2010 include actual principal and interest on the general obligation bonds remaining to be paid. All deficiencies in lease payments from SWACO will be subsidized by the City from the Electricity Enterprise Fund and from the Special Income Tax debt service fund. The City is fully capable of meeting the debt service requirements of these bonds.

NOTE I—PROPERTY LEASED TO OTHERS

The City leased to others in 1985, an office building known as the old, old post office. The City has no net investment in this lease because the City's purchase price of $3 million for the building was entirely recovered by a lease payment received at the lease's inception. The initial lease term is for 20 years with a 20-year renewal term at $100 per year. The lessee may then purchase the property at its then fair market value or continue to lease it for up to 55 additional years.

The City leases certain real property, together with buildings and improvements located thereon, to the Columbus Zoological Park Association (the Zoo). The lease, with annual rental payments of $1 per year, an extension of earlier leases that began in 1970, commenced June 23, 1989 and expires June 23, 2004. The Zoo uses and occupies the

NOTE I—PROPERTY LEASED TO OTHERS (continued)

premises solely for zoological, conservation, educational, research and recreational purposes. Animals at the Zoo are not owned by the City.

See also Note H regarding assets leased to SWACO by the City.

NOTE J—LEASE COMMITMENTS AND LEASED ASSET

The City leases a significant amount of property and equipment under short term operating leases. Total rental expenditures on such leases for the year ended December 31, 2001 were approximately $5.4 million.

The City also leases a building under a capitalized lease. The cost of the building, $19.8 million, is included in the City's capital assets used in governmental activities. The following is a schedule of future minimum lease payments under the capitalized lease together with the present value of the net minimum lease payments as of December 31, 2001. This amount also appears in Note G.

Year ending December 31:	(in thousands)
2002	$ 1,178
2003	1,088
2004	1,007
2005	916
Total minimum lease payments	4,189
Less—amount representing interest at 10.5%	(729)
Present value of net minimum lease payments	$ 3,460

NOTE K—PENSION PLANS

Police and fire sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (P&F). Substantially all other City employees participate in the statewide Public Employees Retirement System of Ohio (PERS). Both P&F and PERS are cost sharing, multiple-employer public employee retirement systems administered by their respective Retirement Boards, consisting of 6 members elected by representative groups and 3 statutory members. The total payroll for the City's employees for the year ended December 31, 2001 was $401.9 million. Of this amount, $188.5 million was covered by P&F, $206.3 million was covered by PERS and $7.1 million was not subject to pension benefit calculations.

Employer and employee required contributions to P&F and PERS are established by the Ohio Revised Code (ORC) and are based on percentages of covered employees' gross salaries, as defined. In addition to paying the employer's share as required by the ORC, the City pays a portion of the employee's share.

Required contributions to P&F and PERS are used to fund pension obligations and health care programs. Rates required attributable to 2001 payroll costs are summarized as follows:

	Percentage of covered payroll—January 1, 2001 to December 31, 2001				
	Employee share			Employer	
	Paid by City	Paid by employee	Total	Share	Total
Police	6.5	3.5	10.0%	19.5%	29.5%
Fire	8.5	1.5	10.0%	24.0%	34.0%
PERS:					
Full time	8.5	-	8.5%	13.55%	22.05%
Part time	6.0	2.5	8.5%	13.55%	22.05%

NOTE K—PENSION PLANS (continued)

Police and Fire (P&F)

P&F has provided the following information to the City in order to assist the City in complying with Statement No. 27.

A. P&F is a cost-sharing multiple-employer defined benefit pension plan.

B. P&F provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.

C. Authority to establish and amend benefits is provided by state statute per Chapter 742 of the ORC.

D. P&F issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to P&F at: 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975. (www.op-f.org)

E. The ORC provides statutory authority for employee and employer contributions. The required contributions are:

	Employees	Employer
Police	10%	19.5%
Fire	10%	24.0%

F. Required employer contributions are equal to 100% of the dollar amount billed to each employer.

City data indicates the required amounts for the past five years have been:

Year	Employee share paid by employee	Employee share paid by City	Employer share paid by City	Total paid by City
		(in thousands)		
Police:				
2001	$ 3,782	7,024	21,072	28,096
2000	3,287	6,104	18,311	24,415
1999	3,218	5,976	17,934	23,910
1998	3,030	5,627	16,880	22,507
1997	2,855	5,342	15,984	21,326
Fire:				
2001	$ 1,207	6,842	19,317	26,159
2000	1,223	6,929	19,565	26,494
1999	982	5,565	15,700	21,265
1998	925	5,242	14,801	20,043
1997	882	5,001	14,119	19,120

Participants in P&F may retire at age 48 with at least 25 years of credited service or at age 62 with at least 15 years of credited service and are entitled to an annual retirement benefit, payable in monthly installments for life, equal to 2.5% of annual earnings for each of the first 20 years of credited service, 2.0% for each of the next five years of credited service, and 1.5% for each year of service thereafter. However, this normal retirement benefit is not to exceed 72% of the member's average annual salary of the three years during which the total earnings were greatest. Members become vested in certain benefits after 15 years of service and become vested in full normal retirement benefits after 25 years of service. P&F also provides a $1,000 lump-sum death benefits payment in addition to survivor and disability benefits. Benefits are established by the ORC.

P&F has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with Statement No. 12.

NOTE K—PENSION PLANS (continued)

A. P&F provides postretirement health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Postemployment Benefits (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides that the health care cost paid from the fund of P&F shall be included in the employer's contribution rate. The total police employer contribution rate is 19.5% of covered payroll and the total firefighter employer contribution rate is 24% of covered payroll.

B. The ORC provides the statutory authority allowing P&F's Board of Trustees (Board) to provide health care coverage to all eligible individuals.

C. Health care funding and accounting is on a pay-as-you-go basis. A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.25% of covered payroll in 2000 and 7.5% in 2001. The allocation is 7.75% in 2002. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

D. The total health care expense paid by the retirement plan was $106,160,054, net of member contributions of $5,657,431 for the year ended December 31, 2,000. Eligible benefit recipients totaled 12,853 for police and 10,037 for fire. Based on the portion of each employer's contribution to P&F set aside for funding of postretirement health care, as described above, the City's contribution for 2001 allocated to postretirement care was approximately $8.1 million for police and $6.0 million for fire.

PERS

PERS has provided the following information to the City in order to assist the City in complying with GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* (Statement No. 27).

A. PERS is a cost-sharing multiple-employer defined benefit pension plan.

B. PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.

C. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the ORC.

D. PERS issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to PERS at: 277 East Town Street, Columbus, Ohio 43215-4642 or calling (614) 466-2085 or 1-800-222-PERS (7377). (www.opers.org)

E. The ORC provides statutory authority for employee and employer contributions. The City's employee contribution rate in 2001 was 8.5%. The City's contribution rate, as an employer, was 13.55% of covered payroll.

F. Required employer contributions are equal to 100% of the dollar amount billed to each employer and must be extracted from the employer's records.

NOTE K—PENSION PLANS (continued)

City data indicates the required amounts for the past five years have been:

	Employee share Paid by employee	Employee share paid by City	Employer share paid by City	Total paid by City
		(in thousands)		
2001	$ 286	17,251	27,957	45,208
2000	314	16,455	21,200	37,655
1999	304	15,758	25,612	41,370
1998	292	14,772	24,015	38,787
1997	282	13,875	22,566	36,441

Participants in PERS may retire, at any age with 30 years of service, at age 60 with a minimum of five years of credited service, and at age 55 with a minimum of 25 years of service. Those individuals retiring with less than 30 years of service or less than age 65 receive reduced retirement benefits. Eligible employees are entitled to a retirement benefit, payable monthly for life, equal to 2.2% of their final average salary for each year of credited service up to 30 years. Employees are entitled to 2.5% of their final average salary for each year of service over 30 years. Final average salary is the employee's average salary over the highest three years of earnings. Benefits fully vest upon reaching five years of service. PERS also provides death and disability benefits. Benefits are established by the ORC.

PERS has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with *GASB Statement No. 12, Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Government Employers* (Statement No. 12).

A. Public Employee Retirement System of Ohio provides postretirement health care coverage to age and service retirees with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority for employer contributions. For local government employer units the rate was 13.55% of covered payroll; 4.30% was the portion that was used to fund health care for the year.

B. The Ohio Revised Code provides the statutory authority requiring public employers to fund postretirement health care through their contributions to PERS.

C. Summary of Assumptions:

Actuarial Review. The assumptions and calculations below were based on the Systems latest Actuarial Review performed as of December 31, 2000.

Funding Method. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability.

Assets Valuation Method. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.

Investment Return. The investment assumption rate for 2000 was 7.75%.

Active Employee Total Payroll. An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from .54% to 5.1%.

Health Care. Health care costs were assumed to increase 4.75% annually.

NOTE K—PENSION PLANS (continued)

D. OPEB are advanced-funded on an actuarially determined basis. The following disclosures are required:

1. The number of active contributing participants was 411,076.

2. The City's contribution used to fund OPEB was $8.87 million.

3. $11,735.9 million represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 2000.

4. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were $14,364.6 million and $2,628.7 million, respectively.

There are no post-employment benefits provided by the City other than those provided through PERS and P&F.

The liability for past service costs at the time PERS was established was assumed by the State of Ohio; therefore, it is not a liability of the City. The liability for past service costs at the time P&F was established was paid by the City to P&F in January 1994. The City is current on all of its required pension fund contributions.

NOTE L—INCOME TAXES

The City levies a tax of 2% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, as indicated in note A (c) and in accordance with GASB Statement No. 22, *Accounting for Tax Payer Assessed Tax Revenues in Governmental Funds*, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and deferred revenues have been recorded in the General and Special Income Tax fund in the amount of $47,838,000 and $15,946,000, respectively, for the estimated income tax due to the City for 2001 and prior tax years, but not collected within the available period.

NOTE M—PROPERTY TAXES

Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the City.

Real property taxes and public utility taxes collected during 2001 were levied after October 1, 2000 on the assessed value listed as of January 1, 2000, the lien date. One half of these taxes were due January 20, 2001 with the remaining balance due on June 20, 2001. Tangible personal property taxes attach as a lien and were levied on January 1, 2001. One half of this tax was due on April 30, 2001 and the remaining balance was due on September 20, 2001.

Assessed values on real property are established by state law at 35% of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation was completed in 1999. Tangible personal property assessments are 25% of true value (true values are based on cost and established by the State of Ohio). The assessed value upon which the 2001 levy was based was approximately $12.939 billion. The assessed value for 2001, upon which the 2002 levy will be based, is approximately $13.108 billion.

NOTE M—PROPERTY TAXES (continued)

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .314% (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2001 were 96.61% (96.7% in 2000) of the tax levy.

Property taxes levied in 2001 but not due for collection until 2002 are recorded in the General Fund as taxes receivable and deferred revenues at December 31, 2001 in the amount of $40.8 million.

NOTE N—DEFICIT FUND EQUITIES

At December 31, 2001 the Recreation Debt Service Fund had a deficit of $2,336,466. This deficit will be eliminated by future charges for services.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain Special Revenue and Debt Service Funds. These fund balance deficits exist because encumbrances are allowed to be recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

NOTE O—MISCELLANEOUS REVENUES

For the year ended December 31, 2001, miscellaneous revenues in the fund financial statement consisted of the following:

(in thousands)

	General	Special Income Tax	Other Governmental
Hotel/motel taxes	$ 2,735	-	8,404
Refunds and reimbursements	2,266	105	2,749
Rent	92	14,060	162
Capital contribution	-	-	823
Payments in lieu of property taxes	-	-	3,160
Donations	-	-	1,112
CDA and UDAG loan interest	-	-	908
City auto license tax	-	-	3,030
Commissions	46	-	37
Sale of assets	-	-	798
Other	512	469	3,005
	$ 5,651	14,634	24,188

NOTE P—TRANSFERS

For the year ended December 31, 2001, operating transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following: (in thousands)

		Transfers in				
	Total Transfers Out	General Fund	General Bond Retirement Fund	Special Income Tax Fund	Other Governmental Funds	Business Type Activities-Enterprise Funds
General Fund						
Recreation Operating	$ 29,760	-	-	-	29,760	-
Health Operating	19,499	-	-	-	19,499	-
Other	3,242	-	2,002	-	1,240	-
Total General Fund	52,501	-	2,002	-	50,499	-
Special Income Tax Fund						
Electricity Subsidy	2,000	-	-	-	-	2,000
Tipping Fees	15,101	15,101	-	-	-	-
Total Special Income Tax Fund	17,101	15,101	-	-	-	2,000
Other Governmental Funds						
Special Revenue Funds	12,539	600	5,912	-	6,027	-
Nonmajor Debt Service Funds	7,043	-	3,258	3,785	-	-
Capital Projects Funds	4,045	-	-	139	3,906	-
Total Other Governmental Funds	23,627	600	9,170	3,924	9,933	-
Total	$ 93,229	15,701	11,172	3,924	60,432	2,000

NOTE Q—JOINT VENTURES

• FRANKLIN PARK CONSERVATORY JOINT RECREATION DISTRICT

As noted in Note A, the Franklin Park Conservatory Joint Recreation District (the Conservatory District) is considered a joint venture of the City and Franklin County (the County). The arrangement with the Conservatory District possesses all of the following characteristics to be classified as a joint venture. The Conservatory District:

- resulted from a contractual arrangement (City Resolution 109X-90 and Franklin County Resolution 79-90 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code);
- functions as a separate and specific activity from the City and the County;
- is governed by the City and the County, with neither entity in a position to unilaterally control the Conservatory District's financial or operating policies; and
- involves an ongoing financial responsibility on the part of the City and the County.

The Conservatory District receives an annual operating subsidy from the City, subject to annual appropriation by the City's Council. Financial statements of the Conservatory District may be obtained from the Conservatory District's administration offices at 1777 East Broad Street, Columbus, Ohio 43203. Summary financial data for the year ended December 31, 2001 are as follows:

NOTE Q—JOINT VENTURES (continued)

Cash and investments	$ 346,523
Other current assets	66,277
Capital assets, net of accumulated depreciation	5,563,688
Other noncurrent assets	159,868
Total assets	6,138,356
Current liabilities	$ 351,258
Noncurrent liabilities	101,725
Total liabilities	452,983
Investment in capital assets net of related debt	5,555,662
Restricted net assets	328,896
Unrestricted net assets	(201,185)
Total net asset	$ 5,683,373
Total operating revenues (including City payments of $1,102,834)	$ 3,372,793
Total operating expense	(3,428,765)
Operating income before depreciation	(55,972)
Depreciation expense	(321,199)
Investment income	15,843
Capital contributions	60,012
Decrease in net assets	$ (301,316)

The Conservatory District's restricted net assets at December 31, 2001 are comprised of an expendable endowment of $179,468 and an investment of $149,428 at the Columbus Foundation, an Ohio not-for-profit corporation, for the purpose of furthering the Conservatory District's mission. The Conservatory District has the right to suggest to the Columbus Foundation how these monies are to be expended.

- **COLUMBUS/FRANKLIN COUNTY AFFORDABLE HOUSING TRUST CORPORATION**

Also, as noted in Note A, the Columbus/Franklin County Affordable Housing Trust Corporation (AHT) is considered a joint venture of the City and County. In its *Audits of State and Local Governmental Units, with Conforming Changes as of May 1, 2001,* both the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB) recognizes an organization to be governmental if it has one or more of the following characteristics:

- "Popular election of officers or appointment (or approval) of a controlling majority of the members of the organization's governing body by officials of one or more state or local governments."

  All members of AHT's board of trustees are jointly appointed by the City's Mayor and the County's Commissioners.

- "The potential for unilateral dissolution by a government with the net assets reverting to the government."

  The contract between the City and AHT, in the event of its termination, calls for assets of AHT received from the City and assets of AHT acquired through the use of City funds to revert to the City.

- "The power to enact and enforce a tax levy."

  AHT does not have taxing authority.

NOTE Q—JOINT VENTURES (continued)

Having two of the above characteristics AHT, therefore, is considered a joint venture of the City. AHT will continue to receive annual funding from the City as long as the current agreement continues. Summary financial data for the year ended December 31, 2001 are as follows:

Cash and cash equivalents, unrestricted	$ 300,325
Cash and cash equivalents, restricted	3,768,642
Other current assets, restricted	128,101
Capital assets, net of accumulated depreciation	3,208
Total assets	4,200,276
Current liabilities	$ 10,329
Total liabilities	10,329
Investment in capital assets net of related debt	3,208
Restricted net assets	3,886,414
Unrestricted net assets	300,325
Total net asset	$ 4,189,947
Total operating revenues (including City payments of $3,100,000)	$ 4,187,614
Total operating expense	(39,800)
Operating income before depreciation	4,147,814
Investment income	42,133
Increase in net assets	$ 4,189,947

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REQUIRED SUPPLEMENTARY INFORMATION

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City of Columbus, Ohio

Exhibit 9

Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2001
(amounts expressed in thousands)

	General Fund			
	Budgeted Amounts			Variance—Positive
	Original	Final	Actual	(negative)
Revenues:				
Income taxes	$ 335,900	$ 327,460	$ 329,210	$ 1,750
Property taxes	38,500	40,782	40,865	83
Investment income	23,500	30,600	30,760	160
Licenses and permits	10,580	11,275	11,464	189
Shared revenues	63,186	61,536	61,932	396
Charges for services	25,780	25,725	26,440	715
Fines and forfeits	12,800	12,925	12,924	(1)
Miscellaneous	3,870	12,255	12,452	197
Total revenues	514,116	522,558	526,047	3,489
Expenditures:				
Current:				
General government	65,108	67,786	67,039	747
Public service	40,319	40,072	39,419	653
Public safety	318,933	342,753	341,307	1,446
Development	29,218	30,081	29,429	652
Expenditures paid through county auditor	1,000	1,000	856	144
Total expenditures	454,578	481,692	478,050	3,642
Excess (deficiency) of revenues over expenditures	59,538	40,866	47,997	7,131
Other financing sources (uses):				
Operating transfers in	–	100	3,147	3,047
Operating transfers out	(89,433)	(64,900)	(55,941)	8,959
Total other financing sources (uses)	(89,433)	(64,800)	(52,794)	12,006
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(29,895)	(23,934)	(4,797)	19,137
Fund balances at beginning of year	65,838	65,838	65,838	–
Lapsed encumbrances	884	6,175	6,175	–
Fund balances (deficit) at end of year	$ 36,827	$ 48,079	$ 67,216	$ 19,137

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Deficiency of revenues and other financing sources over expenditures and other uses per the Budgetary Comparison Schedule	(4,797)
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2000	(81,141)
Accrued as receivables at December 31, 2001 but not recognized in budget	71,882
Deferred at December 31, 2000 but not recognized in budget	39,614
Deferred at December 31, 2001 but recognized in budget	(40,800)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2000	(31,162)
Recognized as expenditures in the budget	31,477
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2000 recognized as expenditures (GAAP) but not in budget	32,885
Accrued as liabilities at December 31, 2001	(34,506)
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance	$ (16,548)

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SUPPLEMENTARY INFORMATION

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Major Governmental Funds

General Fund – the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

General Bond Retirement Fund – required by State statutes and accounts for all general obligation debt, except proprietary funds' general obligation debt, of the City.

Special Income Tax Fund – used to account for 25% of income tax collections set aside for debt service and related expenditures.

City of Columbus, Ohio

Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2001

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
Expenditures				
Current				
General Government				
City council				
Personal services	$ 2,360,537	$ 2,220,537	$ 2,216,660	$ 3,877
Materials and supplies	20,699	45,699	35,372	10,327
Contractual services	2,375,968	2,522,809	2,474,514	48,295
Total city council	4,757,204	4,789,045	4,726,546	62,499
City auditor				
Personal services	2,318,478	1,933,156	1,933,156	-
Materials and supplies	75,011	51,404	51,404	-
Contractual services	2,040,951	2,758,935	2,757,157	1,778
Total city auditor	4,434,440	4,743,495	4,741,717	1,778
Income tax				
Personal services	4,142,978	3,952,978	3,915,493	37,485
Materials and supplies	145,224	145,224	138,305	6,919
Contractual services	1,420,477	1,420,477	1,324,346	96,131
Capital outlay	50,000	20,000	20,000	-
Total income tax	5,758,679	5,538,679	5,398,144	140,535
City treasurer				
Personal services	2,545,800	2,416,800	2,408,160	8,640
Materials and supplies	34,415	41,215	41,128	87
Contractual services	915,163	1,105,763	1,092,922	12,841
Other	12,000	12,000	10,524	1,476
Capital outlay	-	11,600	10,005	1,595
Total city treasurer	3,507,378	3,587,378	3,562,739	24,639
City attorney				
Personal services	8,344,899	8,369,236	8,335,193	34,043
Materials and supplies	202,470	96,696	89,524	7,172
Contractual services	1,118,218	2,192,149	2,119,396	72,753
Capital outlay	-	-	-	-
Total city attorney	9,665,587	10,658,081	10,544,113	113,968
Real estate				
Personal services	486,944	486,944	477,332	9,612
Materials and supplies	10,730	10,730	10,305	425
Contractual services	24,823	24,823	16,014	8,809
Total real estate	522,497	522,497	503,651	18,846
Municipal court judges				
Personal services	10,083,811	10,094,811	10,094,811	-
Materials and supplies	64,708	133,698	133,698	-
Contractual services	1,331,010	1,330,241	1,330,241	-
Capital outlay	69,783	-	-	-
Total municipal court judges	11,549,312	11,558,750	11,558,750	-

(Continued)

City of Columbus, Ohio

Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2001

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
Municipal court clerk				
Personal services	$ 8,131,711	$ 7,941,711	$ 7,930,358	$ 11,353
Materials and supplies	137,029	109,029	108,036	993
Contractual services	617,040	935,040	925,220	9,820
Capital outlay	-	12,000	9,162	2,838
Total municipal court clerk	8,885,780	8,997,780	8,972,776	25,004
Civil service commission				
Personal services	2,674,275	2,684,498	2,667,975	16,523
Materials and supplies	27,350	27,350	27,324	26
Contractual services	598,233	416,062	369,223	46,839
Capital outlay	3,241	175,412	175,390	22
Total civil service commission	3,303,099	3,303,322	3,239,912	63,410
Human resources				
Personal services	1,760,663	1,495,663	1,493,203	2,460
Materials and supplies	34,315	34,315	33,504	811
Contractual services	436,300	496,828	491,795	5,033
Other	200	200	-	200
Capital outlay	20,000	5,000	964	4,036
Total human resources	2,251,478	2,032,006	2,019,466	12,540
Technology director				
Personal services	2,310,667	1,944,327	1,921,345	22,982
Materials and supplies	120,914	353,880	350,367	3,513
Contractual services	942,406	2,026,370	2,026,349	21
Capital outlay	25,500	59,858	29,417	30,441
Total technology director	3,399,487	4,384,435	4,327,478	56,957
Telecommunications				
Personal services	386,181	386,181	382,481	3,700
Materials and supplies	9,973	9,973	1,107	8,866
Contractual services	28,364	28,364	11,118	17,246
Total telecommunications	424,518	424,518	394,706	29,812
Mayor				
Personal services	1,844,311	1,911,672	1,904,648	7,024
Materials and supplies	20,300	20,249	20,249	-
Contractual services	179,035	178,910	166,981	11,929
Other	100	100	-	100
Total mayor	2,043,746	2,110,931	2,091,878	19,053
Community relations commission				
Personal services	584,702	539,702	533,767	5,935
Materials and supplies	6,011	7,511	7,428	83
Contractual services	27,661	103,365	95,669	7,696
Capital outlay	2,500	2,500	180	2,320
Total community relations comm.	620,874	653,078	637,044	16,034

(Continued)

City of Columbus, Ohio

Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2001

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
Equal business opportunity office				
Personal services	$ 825,547	$ 825,547	$ 806,718	$ 18,829
Materials and supplies	8,357	8,357	6,763	1,594
Contractual services	295,007	295,007	271,686	23,321
Total equal business opportunity	1,128,911	1,128,911	1,085,167	43,744
Finance				
Personal services	2,294,806	2,131,806	2,113,503	18,303
Materials and supplies	43,000	43,000	13,733	29,267
Contractual services	516,750	1,177,977	1,108,008	69,969
Total finance	2,854,556	3,352,783	3,235,244	117,539
Total general government	65,107,546	67,785,689	67,039,331	746,358
Public service				
Service director				
Personal services	895,657	854,657	852,039	2,618
Materials and supplies	4,302	4,302	2,487	1,815
Contractual services	158,460	158,460	147,794	10,666
Capital outlay	2,000	2,000	325	1,675
Total service director	1,060,419	1,019,419	1,002,645	16,774
Refuse collection				
Personal services	14,750,144	14,412,237	14,412,237	-
Materials and supplies	258,202	260,072	201,235	58,837
Contractual services	8,471,991	9,270,159	9,192,053	78,106
Other	106,090	210,970	161,817	49,153
Capital outlay	-	18,200	18,200	-
Total refuse collection	23,586,427	24,171,638	23,985,542	186,096
Engineering and construction				
Contractual services	137,100	137,100	137,100	-
Other	203,274	82,476	56,011	26,465
Total engineering and construction	340,374	219,576	193,111	26,465
Traffic engineering				
Personal services	767,296	637,296	612,307	24,989
Materials and supplies	110,439	110,439	110,425	14
Contractual services	119,837	119,431	115,630	3,801
Other	68,000	28,000	24,453	3,547
Total traffic engineering	1,065,572	895,166	862,815	32,351
Facilities management				
Personal services	5,648,153	5,670,270	5,588,677	81,593
Materials and supplies	633,298	658,298	657,939	359
Contractual services	7,982,223	7,418,283	7,109,235	309,048
Other	2,060	6,000	6,000	-
Capital outlay	-	13,622	12,770	852
Total facilities management	14,265,734	13,766,473	13,374,621	391,852
Total public service	40,318,526	40,072,272	39,418,734	653,538

(Continued)

City of Columbus, Ohio

Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2001

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
Public safety				
Safety director				
Personal services	$ 2,083,804	$ 1,992,304	$ 1,985,826	$ 6,478
Materials and supplies	23,432	19,932	15,622	4,310
Contractual services	9,434,734	9,997,686	9,981,263	16,423
Other	500	2,500	2,327	173
Capital outlay	31,344	610	171	439
Total safety director	11,573,814	12,013,032	11,985,209	27,823
Communications				
Personal services	2,181,103	2,109,504	2,101,574	7,930
Materials and supplies	563,009	516,638	509,360	7,278
Contractual services	1,508,514	437,487	396,615	40,872
Other	500	500	-	500
Capital outlay	3,624	61,690	61,527	163
Total communications	4,256,750	3,125,819	3,069,076	56,743
Police				
Personal services	158,659,566	176,030,295	176,030,295	-
Materials and supplies	3,782,259	4,266,340	4,152,058	114,282
Contractual services	12,683,592	11,955,004	11,730,747	224,257
Other	543,181	1,430,181	1,340,027	90,154
Capital outlay	108,000	944,450	924,875	19,575
Total police	175,776,598	194,626,270	194,178,002	448,268
Fire				
Personal services	120,765,583	124,789,050	124,406,551	382,499
Materials and supplies	2,321,091	3,591,302	3,590,443	859
Contractual services	4,150,962	4,123,854	3,607,250	516,604
Other	35,010	455,010	447,937	7,073
Capital outlay	53,585	28,585	22,354	6,231
Total fire	127,326,231	132,987,801	132,074,535	913,266
Total public safety	318,933,393	342,752,922	341,306,822	1,446,100
Development				
Development administration				
Personal services	1,414,843	1,825,027	1,798,953	26,074
Materials and supplies	63,000	63,249	49,704	13,545
Contractual services	249,038	537,926	502,333	35,593
Other	-	1,350	750	600
Capital Outlay	-	126,183	105,000	21,183
Total development administration	1,726,881	2,553,735	2,456,740	96,995
Economic Development				
Personal services	-	176,757	158,354	18,403
Materials and supplies	-	15,000	2,728	12,272
Contractual services	-	165,000	142,467	22,533
Total economic development	-	356,757	303,549	53,208

(Continued)

City of Columbus, Ohio

Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2001

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
Building services				
Personal services	$ 12,993,356	$ 11,140,801	$ 11,012,845	$ 127,956
Materials and supplies	211,742	99,773	94,743	5,030
Contractual services	863,549	1,389,275	1,379,035	10,240
Other	25,820	38,910	31,069	7,841
Capital outlay	247,000	2	2	-
Total building services	14,341,467	12,668,761	12,517,694	151,067
Neighborhood Services				
Personal services	-	2,434,013	2,384,397	49,616
Materials and supplies	-	56,041	49,393	6,648
Contractual services	-	566,006	433,412	132,594
Other	-	3,910	1,500	2,410
Total neighborhood services	-	3,059,970	2,868,702	191,268
Economic development and planning				
Personal services	2,279,351	1,530,001	1,517,925	12,076
Materials and supplies	53,724	38,724	20,871	17,853
Contractual services	1,416,564	1,099,455	1,029,635	69,820
Other	1,173,000	1,340,108	1,340,108	-
Capital outlay	46,600	28,817	28,817	-
Total economic dev. and planning	4,969,239	4,037,105	3,937,356	99,749
Housing and community services				
Personal services	1,118,572	570,482	570,410	72
Materials and supplies	7,502	2,428	1,698	730
Contractual services	7,017,752	6,552,600	6,521,020	31,580
Capital outlay	37,080	-	-	-
Total housing and community serv.	8,180,906	7,125,510	7,093,128	32,382
Housing				
Personal services	-	268,558	243,766	24,792
Materials and supplies	-	3,825	1,500	2,325
Contractual services	-	7,218	6,893	325
Total housing	-	279,601	252,159	27,442
Total Development	29,218,493	30,081,439	29,429,328	652,111
Expenditures paid through county auditor	1,000,000	1,000,000	855,846	144,154
Total expenditures	$ 454,577,958	$ 481,692,322	$ 478,050,061	$ 3,642,261

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
General Bond Retirement
Budget Basis
Year ended December 31, 2001

Exhibit A-2

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Investment earnings	$ 169,274	$ 169,274	$ 169,274	$ -
Special assessments	99,514	99,514	99,514	-
Miscellaneous	90,848,296	90,848,296	90,848,296	-
Total revenues	91,117,084	91,117,084	91,117,084	-
Expenditures				
Current				
General government				
Sinking fund trustees				
Personal services	164,500	164,500	152,879	11,621
Materials and supplies	1,000	1,000	252	748
Contractual services	10,040	10,040	6,512	3,528
Capital outlay	4,460	4,460	700	3,760
Total sinking fund trustees	180,000	180,000	160,343	19,657
Total general government	180,000	180,000	160,343	19,657
Debt service				
Principal retirement and payment of obligation under capitalized lease	113,096,333	128,291,918	128,281,148	10,770
Interest and fiscal charges	67,942,397	68,155,358	68,155,358	-
Total debt service	181,038,730	196,447,276	196,436,506	10,770
Total expenditures	181,218,730	196,627,276	196,596,849	30,427
Excess (deficiency) of revenues over expenditures	(90,101,646)	(105,510,192)	(105,479,765)	30,427
Other financing sources (uses)				
Operating transfers in	105,574,352	105,574,352	105,574,352	-
Excess of revenues and other financing sources over expenditures and other uses	15,472,706	64,160	94,587	30,427
Fund balance at beginning of year	3,230,125	3,230,125	3,230,125	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 18,702,831	$ 3,294,285	$ 3,324,712	$ 30,427

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2001

Exhibit A-3

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Income taxes	$ 109,736,651	$ 109,736,651	$ 109,736,651	$ -
Miscellaneous	10,797,854	10,797,854	10,797,854	-
Total revenues	120,534,505	120,534,505	120,534,505	-
Expenditures				
Current				
General government				
City auditor				
Capital outlay	1,000,000	1,000,000	1,000,000	-
Total city auditor	1,000,000	1,000,000	1,000,000	-
City attorney				
Contractual services	100,000	100,000	-	100,000
Total city attorney	100,000	100,000	-	100,000
Finance				
Contractual services	326,187	326,187	155,059	171,128
Other	200,000	200,000	200,000	-
Total finance	526,187	526,187	355,059	171,128
Total general government	1,626,187	1,626,187	1,355,059	271,128
Public service				
Refuse collection				
Contractual services	10,680,000	10,680,000	10,680,000	-
Total refuse collection	10,680,000	10,680,000	10,680,000	-
Total public service	10,680,000	10,680,000	10,680,000	-
Debt service				
Principal retirement and payment of obligation under capitalized lease	1,077,363	1,077,363	1,075,362	2,001
Interest and fiscal charges	409,725	409,725	405,325	4,400
Total debt service	1,487,088	1,487,088	1,480,687	6,401
Total expenditures	13,793,275	13,793,275	13,515,746	277,529
Excess of revenues over expenditures	106,741,230	106,741,230	107,018,759	277,529
Other financing sources (uses)				
Debt proceeds	51,114,000	51,114,000	51,114,000	-
Operating transfers in	3,496,445	3,496,445	3,496,445	-
Operating transfers out	(119,363,766)	(119,363,766)	(116,469,208)	2,894,558
Total other financing sources (uses)	(64,753,321)	(64,753,321)	(61,858,763)	2,894,558
Excess of revenues and other financing sources over expenditures and other uses	41,987,909	41,987,909	45,159,996	3,172,087
Fund balance at beginning of year	90,632,755	90,632,755	90,632,755	-
Lapsed encumbrances	165,143	165,143	165,143	-
Fund balance at end of year	$ 132,785,807	$ 132,785,807	$ 135,957,894	$ 3,172,087

Other Governmental Funds

Special Revenue Funds – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. The Special Revenue Funds are:

City Ordinances

- Cable Communications
- Fannie Mae Loans
- Land Management
- Area Commissions
- Special Purpose
- Mayor's Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Emergency Human Services
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Columbus Housing
- Health
- Storm Sewer Maintenance
- Municipal Motor Vehicle Tax
- Treasury Investment Earnings
- Golf Course Operations
- Recreation & Parks Operations
- Private Grants
- Urban Site Acquisition Loan Fund
- Development Services

State Statutes

To Account for Shared Revenues, Fines, and Other Special Revenues

- Drivers Alcohol Treatment
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair
- Convention Facility Authority

Federal and/or State Statutes

To Account for Grants and Subsidies

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- Law Enforcement
- General Government Grants
- Local Law Enforcement Block Grant
- Urban Development Action Grants
- Community Development Act
- Health Department Grants
- Recreation & Parks Grants

Other Governmental Funds (continued)

Debt Service Funds – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIF) funds
- Recreation Debt Service Fund
- Capitol South Debt Service Fund

Capital Project Funds – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Debt Proceeds

- Public Safety V–95
- Parks & Recreation V–95, V–99
- Refuse Collection V–95
- Streets & Highways V–95, V–99
- Storm Sewer V–95, V–99
- Health
- Engineering & Construction Bond
- Streets & Traffic Bond
- Nationwide Development Bond
- Flood Control Scioto River
- Parks & Recreation Bond 6–89
- Facilities Management
- Northwood Rd. Special Assessment
- Police Bonds 6–91
- Fire Bonds 11–91
- Streets & Traffic V–88
- Development Bonds
- Police V–88
- Fire V–88
- Parks & Recreation V–88
- Geographic Information System Bond
- Computer System Bond
- Information Services Bonds
- Ohio Pen Site Remediation Bond
- Easton Infrastructure Bonds
- Storm Sewer Limited Bond
- Storm Sewers V–91
- COSI Bonds

Grant Revenue and Other Funding Sources

- State Issue 2—Storm Sewers
- Short North SID
- Neil Ave-Vine St Improvements
- Parks & Rec. Permanent Improvement
- General Permanent Improvement
- Capital Grants
- Transportation Improvement Program
- State Issue 2–Streets
- Federal State Highway Engineering
- Street & Highway Improvement

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City of Columbus, Ohio

Exhibit B-1

Combining Balance Sheet
Nonmajor Governmental Funds (by fund type)
December 31, 2001
(amounts expressed in thousands)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents:				
Cash and investments with treasurer	$ 52,289	$ 23,171	$ 131,437	$ 206,897
Cash and investments with fiscal and escrow agents	395	-	-	395
Investments	30	-	-	30
Receivables (net of allowances for uncollectibles)	30,857	191	1,025	32,073
Due from other:				
Governments	24,480	-	209	24,689
Funds	343	-	-	343
Total assets	$ 108,394	$ 23,362	$ 132,671	$ 264,427
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	7,497	-	10,104	17,601
Due to other funds	3,089	-	79	3,168
Interfund payables	-	3,379	-	3,379
Deferred revenue and other	32,829	-	2,216	35,045
Accrued wages and benefits	2,338	-	-	2,338
Total liabilities	45,753	3,379	12,399	61,531
Fund Balances:				
Reserved for encumbrances	86,949	133	103,323	190,405
Reserved for non-current loans receivable	21,358	-	-	21,358
Unreserved, undesignated	(45,666)	19,850	16,949	(8,867)
Total fund balances	62,641	19,983	120,272	202,896
Total liabilitites and fund balances	$ 108,394	$ 23,362	$ 132,671	$ 264,427

City of Columbus, Ohio

Exhibit B-2

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (by fund type)
For the Year Ended December 31, 2001
(amounts expressed in thousands)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES				
Grants and subsidies	$ 69,923	$ -	$ 7,157	$ 77,080
Investment income	1,185	901	-	2,086
Licenses and permits	8,595	-	-	8,595
Shared revenues	23,442	-	-	23,442
Charges for services	45,850	585	3	46,438
Fines and forfeits	3,051	-	-	3,051
Miscellaneous	16,678	4,836	2,674	24,188
Total revenues	168,724	6,322	9,834	184,880
EXPENDITURES				
Current:				
General government	15,438	-	-	15,438
Public service	40,843	105	86	41,034
Public safety	3,520	-	-	3,520
Development	20,619	2,000	2	22,621
Health	37,529	-	-	37,529
Recreation and parks	68,229	300	-	68,529
Public utilities	11,100	-	-	11,100
Capital outlay	8,589	606	106,357	115,552
Total expenditures	205,867	3,011	106,445	315,323
Excess(deficiency) of revenues over expenditures	(37,143)	3,311	(96,611)	(130,443)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	51,296	1,329	7,807	60,432
Operating transfers out	(12,539)	(7,043)	(4,045)	(23,627)
Proceeds from bonds and long-term notes	-	100	9,477	9,577
Total other financing sources (uses)	38,757	(5,614)	13,239	46,382
Net change in fund balance	1,614	(2,303)	(83,372)	(84,061)
Fund balances—beginning of year	61,027	22,286	203,644	286,957
Fund balances—end of year	$ 62,641	$ 19,983	$ 120,272	$ 202,896

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Special Revenue						
	HOME Program	HOPE Program	Cable Communications	HUD Section 108 Loans	Fannie Mae Loans	Land Management	Law Enforcement
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	$ 1,197	$ -	$ 1,961	$ 1	$ 28	$ 118	$ 1,955
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	1,549	-	3	1,000	-	-	20
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Total assets	$ 2,746	$ -	$ 1,964	$ 1,001	$ 28	$ 118	$ 1,975
LIABILITIES							
Accounts payable	229	-	605	-	-	-	17
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	963	-	-	1,001	-	-	-
Accrued wages and benefits	5	-	48	-	-	-	-
Total liabilities	1,197	-	653	1,001	-	-	17
FUND BALANCES							
Reserved for encumbrances	7,702	52	717	11,985	20	-	287
Reserved for non-current loans receivable	1,549	-	-	-	-	-	-
Unreserved, undesignated	(7,702)	(52)	594	(11,985)	8	118	1,671
Total fund balances	1,549	-	1,311	-	28	118	1,958
Total liabilitites and fund balances	$ 2,746	$ -	$ 1,964	$ 1,001	$ 28	$ 118	$ 1,975

(continued)

City of Columbus, Ohio

Exhibit B-4

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Special Revenue						
	HOME Program	HOPE Program	Cable Communications	HUD Section 108 Loans	Fannie Mae Loans	Land Management	Law Enforcement
REVENUES							
Grants and subsidies	$ 2,506	$ 243	$ -	$ -	$ -	$ 3	$ -
Investment income	-	-	-	-	-	-	110
Licenses and permits	-	-	6,015	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	1	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	419
Miscellaneous	27	6	-	15	38	43	314
Total revenues	2,533	249	6,016	15	38	46	843
EXPENDITURES							
Current:							
General government	118	-	4,628	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	748
Development	2,470	249	-	15	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Public utilities	-	-	-	-	-	-	-
Capital outlay	-	-	122	-	-	-	118
Total expenditures	2,588	249	4,750	15	-	-	866
Excess(deficiency) of revenues over expenditures	(55)	-	1,266	-	38	46	(23)
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	-	-	(1,341)	-	(132)	-	-
Proceeds from bonds and long-term notes	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(1,341)	-	(132)	-	-
Net change in fund balance	(55)	-	(75)	-	(94)	46	(23)
Fund balances—beginning of year	1,604	-	1,386	-	122	72	1,981
Fund balances—end of year	$ 1,549	$ -	$ 1,311	$ -	$ 28	$ 118	$ 1,958

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Special Revenue						
	General Government Grants	Area Commissions	Local Law Enforcement Block Grant	Special Purpose	Mayor's Education Charitable Trust	Drivers Alcohol Treatment	Muncipal Court Clerk
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	$ 1,452	$ 110	$ 1,606	$ 1,689	$ 162	$ 837	$ 2,994
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	69	-	18	8	2	-	-
Due from other:							
Governments	1,249	-	236	-	-	-	-
Funds	-	-	-	-	-	-	-
Total assets	$ 2,770	$ 110	$ 1,860	$ 1,697	$ 164	$ 837	$ 2,994
LIABILITIES							
Accounts payable	506	3	245	4	57	15	19
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	1,590	-	1,607	-	-	-	-
Accrued wages and benefits	32	-	8	-	-	-	23
Total liabilities	2,128	3	1,860	4	57	15	42
FUND BALANCES							
Reserved for encumbrances	12,427	66	904	106	107	(9)	168
Reserved for non-current loans receivable	69	-	-	-	-	-	-
Unreserved, undesignated	(11,854)	41	(904)	1,587	-	831	2,784
Total fund balances	642	107	-	1,693	107	822	2,952
Total liabilitites and fund balances	$ 2,770	$ 110	$ 1,860	$ 1,697	$ 164	$ 837	$ 2,994

(continued)

City of Columbus, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Special Revenue						
	General Government Grants	Area Commissions	Local Law Enforcement Block Grant	Special Purpose	Mayor's Education Charitable Trust	Drivers Alcohol Treatment	Muncipal Court Clerk
REVENUES							
Grants and subsidies	$ 7,856	$ -	$ 1,056	$ -	$ -	$ -	$ -
Investment income	-	-	107	-	10	-	-
Licenses and permits	-	-	-	-	-	-	
Shared revenues	-	-	-	-	-	80	-
Charges for services	52	-	-	147	-	-	-
Fines and forfeits	59	-	-	-	-	64	2,498
Miscellaneous	829	-	5	570	119	-	-
Total revenues	8,796	-	1,168	717	129	144	2,498
EXPENDITURES							
Current:							
General government	1,133	-	-	8	81	188	1,865
Public service	598	-	-	-	-	-	-
Public safety	1,830	-	900	32	-	-	-
Development	4,216	18	-	-	-	-	-
Health	545	-	-	-	-	-	-
Recreation and parks	-	-	-	90	-	-	-
Public utilities	-	-	-	-	-	-	-
Capital outlay	463	-	372	71	-	-	356
Total expenditures	8,785	18	1,272	201	81	188	2,221
Excess(deficiency) of revenues over expenditures	11	(18)	(104)	516	48	(44)	277
OTHER FINANCING SOURCES (USES)							
Operating transfers in	1,132	54	104	-	-	-	-
Operating transfers out	(508)	-	-	-	(50)	-	(16)
Proceeds from bonds and long-term notes	-	-	-	-	-	-	-
Total other financing sources (uses)	624	54	104	-	(50)	-	(16)
Net change in fund balance	635	36	-	516	(2)	(44)	261
Fund balances—beginning of year	7	71	-	1,177	109	866	2,691
Fund balances—end of year	$ 642	$ 107	$ -	$ 1,693	$ 107	$ 822	$ 2,952

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Special Revenue						
	Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Emergency Human Services	Private Leisure Assistance for Youth	Tree Replacement
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	$ 16	$ 77	$ 184	$ 157	$ 1,862	$ 42	$ 96
Cash and investments with fiscal and escrow agents	-	-	-	-	-	395	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	2	-	-	1	-
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Total assets	$ 16	$ 77	$ 186	$ 157	$ 1,862	$ 438	$ 96
LIABILITIES							
Accounts payable	-	-	-	-	103	1	-
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	-	1	-	-	-	-	-
Total liabilities	-	1	-	-	103	1	-
FUND BALANCES							
Reserved for encumbrances	1	-	1	345	477	10	36
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	15	76	185	(188)	1,282	427	60
Total fund balances	16	76	186	157	1,759	437	96
Total liabilitites and fund balances	$ 16	$ 77	$ 186	$ 157	$ 1,862	$ 438	$ 96

(continued)

City of Columbus, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Special Revenue						
	Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Emergency Human Services	Private Leisure Assistance for Youth	Tree Replacement
REVENUES							
Grants and subsidies	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Investment income	-	-	11	-	-	71	-
Licenses and permits	-	73	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	22	-	-	6,552	918	59	27
Total revenues	22	73	11	6,552	918	130	27
EXPENDITURES							
Current:							
General government	34	-	-	6,552	36	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	4	-	-	-	-
Development	-	50	-	-	882	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	52	24
Public utilities	-	-	-	-	-	-	-
Capital outlay	-	-	8	-	67	-	-
Total expenditures	34	50	12	6,552	985	52	24
Excess(deficiency) of revenues over expenditures	(12)	23	(1)	-	(67)	78	3
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-
Proceeds from bonds and long-term notes	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balance	(12)	23	(1)	-	(67)	78	3
Fund balances—beginning of year	28	53	187	157	1,826	359	93
Fund balances—end of year	$ 16	$ 76	$ 186	$ 157	$ 1,759	$ 437	$ 96

(continued)

Exhibit B-3

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Special Revenue						
	Gatrell Arts Vocational Rehabilitation	Columbus Housing Fund	Urban Dev. Action Grants	Community Development Act	Health	Health Department Grants	Storm Sewer Maintenance
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	$ 4	$ -	$ 1,016	$ 1,998	$ 3,736	$ 2,181	$ 8,820
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	30	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	1,523	18,217	120	-	3,445
Due from other:							
Governments	-	-	-	-	-	71	-
Funds	-	-	-	-	-	-	-
Total assets	$ 34	$ -	$ 2,539	$ 20,215	$ 3,856	$ 2,252	$ 12,265
LIABILITIES							
Accounts payable	2	-	817	706	244	297	31
Due to other funds	-	-	-	-	21	-	90
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	2,187	-	1,801	-
Accrued wages and benefits	-	-	-	135	365	154	49
Total liabilities	2	-	817	3,028	630	2,252	170
FUND BALANCES							
Reserved for encumbrances	-	66	946	8,040	2,304	2,394	2,817
Reserved for non-current loans receivable	-	-	1,523	18,217	-	-	-
Unreserved, undesignated	32	(66)	(747)	(9,070)	922	(2,394)	9,278
Total fund balances	32	-	1,722	17,187	3,226	-	12,095
Total liabilitites and fund balances	$ 34	$ -	$ 2,539	$ 20,215	$ 3,856	$ 2,252	$ 12,265

(continued)

City of Columbus, Ohio

Exhibit 4 (continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Special Revenue						
	Gatrell Arts Vocational Rehabilitation	Columbus Housing Fund	Urban Dev. Action Grants	Community Development Act	Health	Health Department Grants	Storm Sewer Maintenance
REVENUES							
Grants and subsidies	$ -	$ -	$ -	$ 11,585	$ 5	$ 9,643	$ -
Investment income	1	-	-	85	-	1	596
Licenses and permits	-	-	-	2	1,489	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	84	5,191	799	17,699
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	934	28	1,290	63	421	-
Total revenues	1	934	28	13,046	6,748	10,864	18,295
EXPENDITURES							
Current:							
General government	-	-	-	795	-	-	-
Public service	-	-	-	291	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	934	130	11,650	-	-	-
Health	-	-	-	344	25,016	11,371	-
Recreation and parks	4	-	-	135	-	-	-
Public utilities	-	-	-	-	-	-	11,100
Capital outlay	-	-	-	541	98	11	-
Total expenditures	4	934	130	13,756	25,114	11,382	11,100
Excess(deficiency) of revenues over expenditures	(3)	-	(102)	(710)	(18,366)	(518)	7,195
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	19,499	518	-
Operating transfers out	-	-	-	-	(548)	-	(4,535)
Proceeds from bonds and long-term notes	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	18,951	518	(4,535)
Net change in fund balance	(3)	-	(102)	(710)	585	-	2,660
Fund balances—beginning of year	35	-	1,824	17,897	2,641	-	9,435
Fund balances—end of year	$ 32	$ -	$ 1,722	$ 17,187	$ 3,226	$ -	$ 12,095

(continued)

Exhibit B-3

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Special Revenue						
	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	Treasury Investment Earnings	Convention Facility Authority	Golf Course Operations	Recreation & Parks Operations
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	$ 42	$ 3,025	$ 2,906	$ 2,690	$ -	$ 1,737	$ 1,802
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	821	-	-	-	-	-
Due from other:							
Governments	1,491	10,434	1,515	-	-	-	-
Funds	-	79	-	-	-	-	-
Total assets	$ 1,533	$ 14,359	$ 4,421	$ 2,690	$ -	$ 1,737	$ 1,802
LIABILITIES							
Accounts payable	-	435	487	-	-	12	557
Due to other funds	-	332	-	2,613	-	7	10
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	1,491	10,190	1,515	-	-	-	-
Accrued wages and benefits	-	496	-	-	-	75	646
Total liabilities	1,491	11,453	2,002	2,613	-	94	1,213
FUND BALANCES							
Reserved for encumbrances	-	1,137	1,764	18	6,804	394	943
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	42	1,769	655	59	(6,804)	1,249	(354)
Total fund balances	42	2,906	2,419	77	-	1,643	589
Total liabilitites and fund balances	$ 1,533	$ 14,359	$ 4,421	$ 2,690	$ -	$ 1,737	$ 1,802

(continued)

City of Columbus, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Special Revenue						
	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	Treasury Investment Earnings	Convention Facility Authority	Golf Course Operations	Recreation & Parks Operations
REVENUES							
Grants and subsidies	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Investment income	-	136	-	-	-	-	-
Licenses and permits	-	1,016	-	-	-	-	-
Shared revenues	2,981	20,381	-	-	-	-	-
Charges for services	-	7,679	-	-	-	4,520	2,144
Fines and forfeits	-	-	-	-	-	11	-
Miscellaneous	-	859	3,030	-	-	17	246
Total revenues	2,981	30,071	3,030	-	-	4,548	2,390
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public service	1,425	29,507	1,382	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	4,239	32,524
Public utilities	-	-	-	-	-	-	-
Capital outlay	1,556	770	2,370	-	-	345	186
Total expenditures	2,981	30,277	3,752	-	-	4,584	32,710
Excess(deficiency) of revenues over expenditures	-	(206)	(722)	-	-	(36)	(30,320)
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	-	-	29,760
Operating transfers out	-	-	-	-	-	-	(179)
Proceeds from bonds and long-term notes	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	29,581
Net change in fund balance	-	(206)	(722)	-	-	(36)	(739)
Fund balances—beginning of year	42	3,112	3,141	77	-	1,679	1,328
Fund balances—end of year	$ 42	$ 2,906	$ 2,419	$ 77	$ -	$ 1,643	$ 589

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Special Revenue					Debt Service	
	Recreation & Parks Grants	Private Grants	Urban Site Acquisition Loan Fund	Development Services	Total Nonmajor Special Revenue	Easton TIF	Polaris TIF
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	$ 3,206	$ 527	$ 200	$ 1,855	$ 52,289	$ 2,538	$ 219
Cash and investments with fiscal and escrow agents	-	-	-	-	395	-	-
Investments	-	-	-	-	30	-	-
Receivables (net of allowances for uncollectibles)	7	-	4,000	52	30,857	77	-
Due from other:							
Governments	9,433	51	-	-	24,480	-	-
Funds	-	-	-	264	343	-	-
Total assets	$ 12,646	$ 578	$ 4,200	$ 2,171	$ 108,394	$ 2,615	$ 219
LIABILITIES							
Accounts payable	2,009	41	-	55	7,497	-	-
Due to other funds	-	-	-	16	3,089	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	10,484	-	-	-	32,829	-	-
Accrued wages and benefits	153	15	-	133	2,338	-	-
Total liabilities	12,646	56	-	204	45,753	-	-
FUND BALANCES							
Reserved for encumbrances	22,018	140	1,550	212	86,949	5	58
Reserved for non-current loans receivable	-	-	-	-	21,358	-	-
Unreserved, undesignated	(22,018)	382	2,650	1,755	(45,666)	2,610	161
Total fund balances	-	522	4,200	1,967	62,641	2,615	219
Total liabilitites and fund balances	$ 12,646	$ 578	$ 4,200	$ 2,171	$ 108,394	$ 2,615	$ 219

(continued)

City of Columbus, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Special Revenue					Debt Service	
	Recreation & Parks Grants	Private Grants	Urban Site Acquisition Loan Fund	Development Services	Total Nonmajor Special Revenue	Easton TIF	Polaris TIF
REVENUES							
Grants and subsidies	$ 36,460	$ 566	$ -	$ -	$ 69,923	$ -	$ -
Investment income	57	-	-	-	1,185	442	-
Licenses and permits	-	-	-	-	8,595	-	-
Shared revenues	-	-	-	-	23,442	-	-
Charges for services	368	-	-	7,166	45,850	-	-
Fines and forfeits	-	-	-	-	3,051	-	-
Miscellaneous	95	124	-	27	16,678	1,488	858
Total revenues	36,980	690	-	7,193	168,724	1,930	858
EXPENDITURES							
Current:							
General government	-	-	-	-	15,438	-	-
Public service	-	-	-	7,640	40,843	-	105
Public safety	-	6	-	-	3,520	-	-
Development	-	-	-	5	20,619	-	-
Health	-	253	-	-	37,529	-	-
Recreation and parks	30,997	164	-	-	68,229	-	-
Public utilities	-	-	-	-	11,100	-	-
Capital outlay	932	40	-	163	8,589	-	606
Total expenditures	31,929	463	-	7,808	205,867	-	711
Excess(deficiency) of revenues over expenditures	5,051	227	-	(615)	(37,143)	1,930	147
OTHER FINANCING SOURCES (USES)							
Operating transfers in	179	50	-	-	51,296	-	-
Operating transfers out	(5,230)	-	-	-	(12,539)	(1,502)	(28)
Proceeds from bonds and long-term notes	-	-	-	-	-	-	100
Total other financing sources (uses)	(5,051)	50	-	-	38,757	(1,502)	72
Net change in fund balance	-	277	-	(615)	1,614	428	219
Fund balances—beginning of year	-	245	4,200	2,582	61,027	2,187	-
Fund balances—end of year	$ -	$ 522	$ 4,200	$ 1,967	$ 62,641	$ 2,615	$ 219

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Debt Service						Capital Projects
	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Recreation Debt Service	Capital South	Total Nonmajor Debt Service	Public Safety V-95
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	$ 1,261	$ 761	$ 203	$ 1,042	$ 17,147	$ 23,171	$ 10,734
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	112	2	-	-	191	-
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Total assets	$ 1,261	$ 873	$ 205	$ 1,042	$ 17,147	$ 23,362	$ 10,734
LIABILITIES							
Accounts payable	-	-	-	-	-	-	650
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	3,379	-	3,379	-
Deferred revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
Total liabilities	-	-	-	3,379	-	3,379	650
FUND BALANCES							
Reserved for encumbrances	-	-	-	20	50	133	4,989
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	1,261	873	205	(2,357)	17,097	19,850	5,095
Total fund balances	1,261	873	205	(2,337)	17,147	19,983	10,084
Total liabilitites and fund balances	$ 1,261	$ 873	$ 205	$ 1,042	$ 17,147	$ 23,362	$ 10,734

(continued)

City of Columbus, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Debt Service						Capital Projects
	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Recreation Debt Service	Capital South	Total Nonmajor Debt Service	Public Safety V-95
REVENUES							
Grants and subsidies	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Investment income	-	452	7	-	-	901	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	585	-	585	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	619	-	196	-	1,675	4,836	1
Total revenues	619	452	203	585	1,675	6,322	1
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	105	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	2,000	2,000	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	300	300	-
Public utilities	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	606	9,147
Total expenditures	-	-	-	-	2,300	3,011	9,147
Excess(deficiency) of revenues over expenditures	619	452	203	585	(625)	3,311	(9,146)
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	1,329	1,329	2
Operating transfers out	(794)	(1,755)	(136)	(1,142)	(1,686)	(7,043)	-
Proceeds from bonds and long-term notes	-	-	-	-	-	100	-
Total other financing sources (uses)	(794)	(1,755)	(136)	(1,142)	(357)	(5,614)	2
Net change in fund balance	(175)	(1,303)	67	(557)	(982)	(2,303)	(9,144)
Fund balances—beginning of year	1,436	2,176	138	(1,780)	18,129	22,286	19,228
Fund balances—end of year	$ 1,261	$ 873	$ 205	$ (2,337)	$ 17,147	$ 19,983	$ 10,084

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Capital Projects						
	Parks & Recreations V-95, V-99	Refuse Collection V-95	Streets & Highways V-95, V-99	Storm Sewer V-95, V-99	Health	State Issue 2 - Storm Sewer	Short North SID
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	$ 8,464	$ 65	$ 52,649	$ 18,725	$ 1,051	$ -	$ 93
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Total assets	$ 8,464	$ 65	$ 52,649	$ 18,725	$ 1,051	$ -	$ 93
LIABILITIES							
Accounts payable	888	-	1,955	197	591	-	-
Due to other funds	-	-	79	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
Total liabilities	888	-	2,034	197	591	-	-
FUND BALANCES							
Reserved for encumbrances	2,982	22	35,888	12,783	4,113	-	-
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	4,594	43	14,727	5,745	(3,653)	-	93
Total fund balances	7,576	65	50,615	18,528	460	-	93
Total liabilitites and fund balances	$ 8,464	$ 65	$ 52,649	$ 18,725	$ 1,051	$ -	$ 93

(continued)

City of Columbus, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Capital Projects						
	Parks & Recreations V-95, V-99	Refuse Collection V-95	Streets & Highways V-95, V-99	Storm Sewer V-95, V-99	Health	State Issue 2 - Storm Sewer	Short North SID
REVENUES							
Grants and subsidies	$ -	$ -	$ -	$ -	$ -	$ 139	$ -
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	-	44	-	-	-	54
Total revenues	-	-	44	-	-	139	54
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	84	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Public utilities	-	-	-	-	-	-	-
Capital outlay	6,497	3,580	38,454	6,271	18,581	-	-
Total expenditures	6,497	3,580	38,538	6,271	18,581	-	-
Excess(deficiency) of revenues over expenditures	(6,497)	(3,580)	(38,494)	(6,271)	(18,581)	139	54
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	-	-	(3,858)	-	-	(139)	-
Proceeds from bonds and long-term notes	-	-	-	5,545	-	-	-
Total other financing sources (uses)	-	-	(3,858)	5,545	-	(139)	-
Net change in fund balance	(6,497)	(3,580)	(42,352)	(726)	(18,581)	-	54
Fund balances—beginning of year	14,073	3,645	92,967	19,254	19,041	-	39
Fund balances—end of year	$ 7,576	$ 65	$ 50,615	$ 18,528	$ 460	$ -	$ 93

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Capital Projects						
	Engineering & Const Bond	Streets & Traffic Bond	Nationwide Development Bond	Flood Control Scioto River	Neil Ave - Vine St Improvements	Parks & Recreation Bond 6-89	Lyra Gemini Polaris
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	$ 114	$ 42	$ 3,958	$ 825	$ 5,650	$ 205	$ 1,799
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Total assets	$ 114	$ 42	$ 3,958	$ 825	$ 5,650	$ 205	$ 1,799
LIABILITIES							
Accounts payable	-	-	932	-	3,700	7	316
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
Total liabilities	-	-	932	-	3,700	7	316
FUND BALANCES							
Reserved for encumbrances	114	9	3,026	651	1,950	195	1,483
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	-	33	-	174	-	3	-
Total fund balances	114	42	3,026	825	1,950	198	1,483
Total liabilitites and fund balances	$ 114	$ 42	$ 3,958	$ 825	$ 5,650	$ 205	$ 1,799

(continued)

City of Columbus, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Capital Projects						
	Engineering & Const Bond	Streets & Traffic Bond	Nationwide Development Bond	Flood Control Scioto River	Neil Ave - Vine St Improvements	Parks & Recreation Bond 6-89	Lyra Gemini Polaris
REVENUES							
Grants and subsidies	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total revenues	-	-	-	-	-	-	-
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Public utilities	-	-	-	-	-	-	-
Capital outlay	-	13	2,320	1,136	4,509	7	2,417
Total expenditures	-	13	2,320	1,136	4,509	7	2,417
Excess(deficiency) of revenues over expenditures	-	(13)	(2,320)	(1,136)	(4,509)	(7)	(2,417)
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-
Proceeds from bonds and long-term notes	-	-	-	-	-	-	3,900
Total other financing sources (uses)	-	-	-	-	-	-	3,900
Net change in fund balance	-	(13)	(2,320)	(1,136)	(4,509)	(7)	1,483
Fund balances—beginning of year	114	55	5,346	1,961	6,459	205	-
Fund balances—end of year	$ 114	$ 42	$ 3,026	$ 825	$ 1,950	$ 198	$ 1,483

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Capital Projects						
	Facilities Management	Northwood Rd Special Assessment	Police Bonds 6-91	Fire Bonds 11-91	Streets & Traffic V-88	Development Bonds	Police V-88
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	$ 2,145	$ 43	$ 57	$ -	$ 856	$ 1,140	$ 60
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Total assets	$ 2,145	$ 43	$ 57	$ -	$ 856	$ 1,140	$ 60
LIABILITIES							
Accounts payable	311	-	-	-	11	2	-
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
Total liabilities	311	-	-	-	11	2	-
FUND BALANCES							
Reserved for encumbrances	1,480	43	54	-	688	1,007	60
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	354	-	3	-	157	131	-
Total fund balances	1,834	43	57	-	845	1,138	60
Total liabilitites and fund balances	$ 2,145	$ 43	$ 57	$ -	$ 856	$ 1,140	$ 60

(continued)

City of Columbus, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Capital Projects						
	Facilities Management	Northwood Rd Special Assessment	Police Bonds 6-91	Fire Bonds 11-91	Streets & Traffic V-88	Development Bonds	Police V-88
REVENUES							
Grants and subsidies	$ -	$ -	$ -	$ -	$ -	$ 75	$ -
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total revenues	-	-	-	-	-	75	-
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	2	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Public utilities	-	-	-	-	-	-	-
Capital outlay	1,607	-	-	11	285	214	-
Total expenditures	1,607	-	-	11	285	216	-
Excess(deficiency) of revenues over expenditures	(1,607)	-	-	(11)	(285)	(141)	-
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	-	-	-	(2)	-	-	-
Proceeds from bonds and long-term notes	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(2)	-	-	-
Net change in fund balance	(1,607)	-	-	(13)	(285)	(141)	-
Fund balances—beginning of year	3,441	43	57	13	1,130	1,279	60
Fund balances—end of year	$ 1,834	$ 43	$ 57	$ -	$ 845	$ 1,138	$ 60

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Capital Projects						
	Parks & Recreation V-88	Parks & Rec. Permanent Improvement	General Permanent Improvement	Capital Grants	Geographic Information System Bond	Computer System Bond	Information Services Bonds
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	$ 44	$ 4,121	$ 2,485	$ -	$ 775	$ 184	$ 1,502
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Total assets	$ 44	$ 4,121	$ 2,485	$ -	$ 775	$ 184	$ 1,502
LIABILITIES							
Accounts payable	-	7	57	-	40	-	-
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
Total liabilities	-	7	57	-	40	-	-
FUND BALANCES							
Reserved for encumbrances	44	154	1,167	-	731	117	-
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	-	3,960	1,261	-	4	67	1,502
Total fund balances	44	4,114	2,428	-	735	184	1,502
Total liabilitites and fund balances	$ 44	$ 4,121	$ 2,485	$ -	$ 775	$ 184	$ 1,502

(continued)

City of Columbus, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Capital Projects						
	Parks & Recreation V-88	Parks & Rec. Permanent Improvement	General Permanent Improvement	Capital Grants	Geographic Information System Bond	Computer System Bond	Information Services Bonds
REVENUES							
Grants and subsidies	$ -	$ -	$ -	$ 8	$ -	$ -	$ -
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	27	783	-	-	-	-
Total revenues	-	27	783	8	-	-	-
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	2	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Public utilities	-	-	-	-	-	-	-
Capital outlay	-	86	930	8	578	122	435
Total expenditures	-	86	932	8	578	122	435
Excess(deficiency) of revenues over expenditures	-	(59)	(149)	-	(578)	(122)	(435)
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	3,901	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-
Proceeds from bonds and long-term notes	-	-	-	-	-	-	-
Total other financing sources (uses)	-	3,901	-	-	-	-	-
Net change in fund balance	-	3,842	(149)	-	(578)	(122)	(435)
Fund balances—beginning of year	44	272	2,577	-	1,313	306	1,937
Fund balances—end of year	$ 44	$ 4,114	$ 2,428	$ -	$ 735	$ 184	$ 1,502

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Capital Projects						
	Easton Infrastructure Bonds	Storm Sewer Limited Bond	Storm Sewers V-91	Transportation Improvement Program	State Issue 2 - Streets	Federal State Highway Engineering	Street & Highway Improvement
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	$ 4,387	$ 272	$ 2,340	$ 154	$ 331	$ 4,810	$ 1,318
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	444	81	-	500
Due from other:							
Governments	-	-	-	3	-	206	-
Funds	-	-	-	-	-	-	-
Total assets	$ 4,387	$ 272	$ 2,340	$ 601	$ 412	$ 5,016	$ 1,818
LIABILITIES							
Accounts payable	-	-	-	-	371	-	69
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	601	41	1,574	-
Accrued wages and benefits	-	-	-	-	-	-	-
Total liabilities	-	-	-	601	412	1,574	69
FUND BALANCES							
Reserved for encumbrances	4,387	272	2,340	2,779	8,917	10,078	762
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	-	-	-	(2,779)	(8,917)	(6,636)	987
Total fund balances	4,387	272	2,340	-	-	3,442	1,749
Total liabilitites and fund balances	$ 4,387	$ 272	$ 2,340	$ 601	$ 412	$ 5,016	$ 1,818

(continued)

City of Columbus, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Capital Projects						
	Easton Infrastructure Bonds	Storm Sewer Limited Bond	Storm Sewers V-91	Transportation Improvement Program	State Issue 2 - Streets	Federal State Highway Engineering	Street & Highway Improvement
REVENUES							
Grants and subsidies	$ -	$ -	$ -	$ 1,840	$ 4,763	$ 217	$ 115
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	3
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	250	1,515
Total revenues	-	-	-	1,840	4,763	467	1,633
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Public utilities	-	-	-	-	-	-	-
Capital outlay	-	112	58	1,879	4,841	798	1,174
Total expenditures	-	112	58	1,879	4,841	798	1,174
Excess(deficiency) of revenues over expenditures	-	(112)	(58)	(39)	(78)	(331)	459
OTHER FINANCING SOURCES (USES)							
Operating transfers in	-	-	-	85	46	3,773	-
Operating transfers out	-	-	-	(46)	-	-	-
Proceeds from bonds and long-term notes	-	-	-	-	32	-	-
Total other financing sources (uses)	-	-	-	39	78	3,773	-
Net change in fund balance	-	(112)	(58)	-	-	3,442	459
Fund balances—beginning of year	4,387	384	2,398	-	-	-	1,290
Fund balances—end of year	$ 4,387	$ 272	$ 2,340	$ -	$ -	$ 3,442	$ 1,749

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Capital Projects		
	COSI Bonds	Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
ASSETS			
Cash and cash equivalents:			
Cash and investments with treasurer	$ 39	$ 131,437	$ 206,897
Cash and investments with fiscal and escrow agents	-	-	395
Investments	-	-	30
Receivables (net of allowances for uncollectibles)	-	1,025	32,073
Due from other:			
Governments	-	209	24,689
Funds	-	-	343
Total assets	$ 39	$ 132,671	$ 264,427
LIABILITIES			
Accounts payable	-	10,104	17,601
Due to other funds	-	79	3,168
Interfund payables	-	-	3,379
Deferred revenue and other	-	2,216	35,045
Accrued wages and benefits	-	-	2,338
Total liabilities	-	12,399	61,531
FUND BALANCES			
Reserved for encumbrances	38	103,323	190,405
Reserved for non-current loans receivable	-	-	21,358
Unreserved, undesignated	1	16,949	(8,867)
Total fund balances	39	120,272	202,896
Total liabilitites and fund balances	$ 39	$ 132,671	$ 264,427

City of Columbus, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
December 31, 2001
(amounts expressed in thousands)

	Capital Projects		
	COSI Bonds	Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
REVENUES			
Grants and subsidies	$ -	$ 7,157	$ 77,080
Investment income	-	-	2,086
Licenses and permits	-	-	8,595
Shared revenues	-	-	23,442
Charges for services	-	3	46,438
Fines and forfeits	-	-	3,051
Miscellaneous	-	2,674	24,188
Total revenues	-	9,834	184,880
EXPENDITURES			
Current:			
General government	-	-	15,438
Public service	-	86	41,034
Public safety	-	-	3,520
Development	-	2	22,621
Health	-	-	37,529
Recreation and parks	-	-	68,529
Public utilities	-	-	11,100
Capital outlay	287	106,357	115,552
Total expenditures	287	106,445	315,323
Excess(deficiency) of revenues over expenditures	(287)	(96,611)	(130,443)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	7,807	60,432
Operating transfers out	-	(4,045)	(23,627)
Proceeds from bonds and long-term notes	-	9,477	9,577
Total other financing sources (uses)	-	13,239	46,382
Net change in fund balance	(287)	(83,372)	(84,061)
Fund balances—beginning of year	326	203,644	286,957
Fund balances—end of year	$ 39	$ 120,272	$ 202,896

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
HOME Program
Budget Basis
Year ended December 31, 2001

Exhibit B-5

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Grants and subsidies	$ 2,195,455	$ 2,195,455	$ 2,195,455	$ -
Miscellaneous	147,921	147,921	147,921	-
Total revenues	2,343,376	2,343,376	2,343,376	-
Expenditures				
Current				
Development				
Housing and community services				
Personal services	123,242	123,242	123,242	-
Contractual services	183,597	463,547	237,962	225,585
Other	4,200,656	9,519,706	4,866,150	4,653,556
Total housing and community serv.	4,507,495	10,106,495	5,227,354	4,879,141
Housing				
Personal services	53,611	53,611	53,611	-
Contractual services	100,000	100,000	100,000	-
Total housing	153,611	153,611	153,611	-
Total development	4,661,106	10,260,106	5,380,965	4,879,141
Total expenditures	4,661,106	10,260,106	5,380,965	4,879,141
Excess (deficiency) of revenues over expenditures	(2,317,730)	(7,916,730)	(3,037,589)	4,879,141
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(2,317,730)	(7,916,730)	(3,037,589)	4,879,141
Fund balance (deficit) at beginning of year	(3,697,317)	(3,697,317)	(3,697,317)	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	$ (6,015,047)	$ (11,614,047)	$ (6,734,906)	$ 4,879,141

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
HOPE Program
Budget Basis
Year ended December 31, 2001

Exhibit B-6

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Grants and subsidies	$ 247,353	$ 247,353	$ 247,353	$ -
Miscellaneous	5,566	5,566	5,566	-
Total revenues	252,919	252,919	252,919	-
Expenditures	-	-	-	-
Excess of revenues over expenditures	252,919	252,919	252,919	-
Other financing sources (uses)	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	252,919	252,919	252,919	-
Fund balance (deficit) at beginning of year	(305,070)	(305,070)	(305,070)	-
Lapsed encumbrances	48	48	48	-
Fund balance (deficit) at end of year	$ (52,103)	$ (52,103)	$ (52,103)	$ -

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Cable Communications
Budget Basis
Year ended December 31, 2001

Exhibit B-7

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Licenses and permits	$ 6,014,887	$ 6,014,887	$ 6,014,887	$ -
Charges for services	2,910	2,910	2,910	-
Total revenues	6,017,797	6,017,797	6,017,797	-
Expenditures				
Current				
General government				
Telecommunications				
Personal services	1,519,807	1,453,807	1,412,947	40,860
Materials and supplies	856,541	822,030	558,483	263,547
Contractual services	2,630,200	3,312,537	3,212,171	100,366
Capital outlay	136,075	136,075	71,951	64,124
Total telecommunications	5,142,623	5,724,449	5,255,552	468,897
Total general government	5,142,623	5,724,449	5,255,552	468,897
Total expenditures	5,142,623	5,724,449	5,255,552	468,897
Excess of revenues over expenditures	875,174	293,348	762,245	468,897
Other financing sources (uses)				
Operating transfers out	(1,575,412)	(1,421,412)	(1,341,374)	80,038
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(700,238)	(1,128,064)	(579,129)	548,935
Fund balance at beginning of year	1,111,096	1,111,096	1,111,096	-
Lapsed encumbrances	105,621	105,621	105,621	-
Fund balance at end of year	$ 516,479	$ 88,653	$ 637,588	$ 548,935

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
HUD Section 108 Loans
Budget Basis
Year ended December 31, 2001

Exhibit B-8

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Grants and subsidies	$ 999,930	$ 999,930	$ 999,930	$ -
Miscellaneous	16,112	16,112	16,112	-
Total revenues	1,016,042	1,016,042	1,016,042	-
Expenditures	-	-	-	-
Excess of revenues over expenditures	1,016,042	1,016,042	1,016,042	-
Other financing sources (uses)	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	1,016,042	1,016,042	1,016,042	-
Fund balance (deficit) at beginning of year	(13,000,000)	(13,000,000)	(13,000,000)	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	$ (11,983,958)	$ (11,983,958)	$ (11,983,958)	$ -

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Fannie Mae Loans
Budget Basis
Year ended December 31, 2001

Exhibit B-9

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Miscellaneous	$ 38,263	$ 38,263	$ 38,263	$ -
Total revenues	38,263	38,263	38,263	-
Expenditures	-	-	-	-
Excess of revenues over expenditures	38,263	38,263	38,263	-
Other financing sources (uses)				
Operating transfers out	-	(153,929)	(144,356)	9,573
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	38,263	(115,666)	(106,093)	9,573
Fund balance at beginning of year	97,167	97,167	97,167	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	$ 135,430	$ (18,499)	$ (8,926)	$ 9,573

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Land Management
Budget Basis
Year ended December 31, 2001

Exhibit B-10

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Grants and subsidies	$ 2,770	$ 2,770	$ 2,770	$ -
Miscellaneous	42,652	42,652	42,652	-
Total revenues	45,422	45,422	45,422	-
Expenditures	-	-	-	-
Excess of revenues over expenditures	45,422	45,422	45,422	-
Other financing sources (uses)	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	45,422	45,422	45,422	-
Fund balance at beginning of year	72,495	72,495	72,495	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 117,917	$ 117,917	$ 117,917	$ -

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2001

Exhibit B-11

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Grants and subsidies	$ 7,544,051	$ 7,544,051	$ 7,544,051	$ -
Charges for services	55,933	55,933	55,933	-
Fines and forfeits	59,006	59,006	59,006	-
Miscellaneous	166,761	166,761	166,761	-
Total revenues	7,825,751	7,825,751	7,825,751	-
Expenditures				
Current				
General government				
City attorney				
Personal services	-	551,960	416,349	135,611
Materials and supplies	4,386	7,000	7,000	-
Contractual services	14,753	2,814	2,814	-
Total city attorney	19,139	561,774	426,163	135,611
Municipal court judges				
Personal services	16,767	357,035	357,035	-
Materials and supplies	-	222	-	222
Contractual services	-	9,415	-	9,415
Total municipal court judges	16,767	366,672	357,035	9,637
Finance				
Contractual services	-	303,000	303,000	-
Total finance	-	303,000	303,000	-
Total general government	35,906	1,231,446	1,086,198	145,248
Public service				
Refuse collection				
Personal services	-	316,438	189,558	126,880
Materials and supplies	-	29,214	26,084	3,130
Contractual services	-	37,530	24,053	13,477
Capital outlay	-	24,182	-	24,182
Total refuse collection	-	407,364	239,695	167,669
Traffic engineering				
Personal services	370,375	370,375	370,375	-
Total traffic engineering	370,375	370,375	370,375	-
Total public service	370,375	777,739	610,070	167,669
Public safety				
Police				
Personal services	1,237,514	1,480,539	1,480,539	-
Materials and supplies	43,682	146,387	146,387	-
Contractual services	-	553,471	540,316	13,155
Capital outlay	13,372	52,352	52,352	-
Total police	1,294,568	2,232,749	2,219,594	13,155
Fire				
Materials and supplies	33,372	72,868	72,868	-
Contractual services	-	2,200	2,160	40
Capital outlay	46,858	38,122	38,122	-
Total fire	80,230	113,190	113,150	40
Total public safety	1,374,798	2,345,939	2,332,744	13,195

(Continued)

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2001

Exhibit B-11 (continued)

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Development				
Development Administration				
Personal Services	$ -	$ 140,000	$ 36,608	$ 103,392
Materials and supplies	-	10,000	-	10,000
Contractual services	8,952	5,195,619	5,195,619	-
Total development administration	8,952	5,345,619	5,232,227	113,392
Economic Development				
Contractual services	-	500,000	500,000	-
Total economic development	-	500,000	500,000	-
Neighborhood services				
Contractual services	207,595	207,595	207,595	-
Total neighborhood services	207,595	207,595	207,595	-
Economic development and planning				
Contractual services	-	150,000	147,105	2,895
Capital outlay	-	475,000	475,000	-
Total economic dev. and planning	-	625,000	622,105	2,895
Housing and community services				
Personal services	9,763	99,186	99,186	-
Contractual services	-	242,000	205,118	36,882
Capital outlay	6,508	6,508	6,508	-
Total housing and community serv.	16,271	347,694	310,812	36,882
Housing				
Personal services	52,506	52,506	52,506	-
Contractual services	5,517	434,571	434,571	-
Other	-	317,000	317,000	-
Total housing	58,023	804,077	804,077	-
Total development	290,841	7,829,985	7,676,816	153,169
Health				
Health				
Personal services	-	73,950	30,419	43,531
Materials and supplies	3,965	3,965	3,965	-
Contractual services	-	451,140	429,509	21,631
Total health	3,965	529,055	463,893	65,162
Total health	3,965	529,055	463,893	65,162
Total expenditures	2,075,885	12,714,164	12,169,721	544,443
Excess (deficiency) of revenues over expenditures	5,749,866	(4,888,413)	(4,343,970)	544,443
Other financing sources (uses)				
Operating transfers in	1,132,441	1,132,441	1,132,441	-
Operating transfers out	-	(508,357)	(508,357)	-
Total other financing sources (uses)	1,132,441	624,084	624,084	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	6,882,307	(4,264,329)	(3,719,886)	544,443
Fund balance (deficit) at beginning of year	(8,535,890)	(8,535,890)	(8,535,890)	-
Lapsed encumbrances	763,451	763,451	763,451	-
Fund balance (deficit) at end of year	$ (890,132)	$ (12,036,768)	$ (11,492,325)	$ 544,443

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Law Enforcement
Budget Basis
Year ended December 31, 2001

Exhibit B-12

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Investment earnings	$ 114,684	$ 114,684	$ 114,684	$ -
Fines and forfeitures	418,601	418,601	418,601	-
Miscellaneous	326,582	326,582	326,582	-
Total revenues	859,867	859,867	859,867	-
Expenditures				
Current				
Public safety				
Police				
Materials and supplies	-	683,450	624,786	58,664
Contractual services	-	181,434	104,403	77,031
Other	-	47,430	32,993	14,437
Capital outlay	-	62,390	42,468	19,922
Total police	-	974,704	804,650	170,054
Total public safety	-	974,704	804,650	170,054
Total expenditures	-	974,704	804,650	170,054
Excess (deficiency) of revenues over expenditures	859,867	(114,837)	55,217	170,054
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	859,867	(114,837)	55,217	170,054
Fund balance at beginning of year	1,584,917	1,584,917	1,584,917	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 2,444,784	$ 1,470,080	$ 1,640,134	$ 170,054

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Area Commissions
Budget Basis
Year ended December 31, 2001

Exhibit B-13

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Miscellaneous	$ 45	$ 45	$ 45	$ -
Total revenues	45	45	45	-
Expenditures				
Current				
Development				
Economic development and planning				
Contractual services	-	15,000	12,750	2,250
Total economic dev. and planning	-	15,000	12,750	2,250
Housing and community services				
Contractual services		39,000	21,750	17,250
Total housing and community serv.	-	39,000	21,750	17,250
Total development	-	54,000	34,500	19,500
Total expenditures	-	54,000	34,500	19,500
Excess (deficiency) of revenues over expenditures	45	(53,955)	(34,455)	19,500
Other financing sources (uses)				
Operating transfers in	54,000	54,000	54,000	-
Excess of revenues and other financing sources over expenditures and other uses	54,045	45	19,545	19,500
Fund balance at beginning of year	21,894	21,894	21,894	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 75,939	$ 21,939	$ 41,439	$ 19,500

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2001

Exhibit B-14

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Charges for services	$ 144,059	$ 144,059	$ 144,059	$ -
Miscellaneous	570,322	570,322	570,322	-
Total revenues	714,381	714,381	714,381	-
Expenditures				
Current				
General government				
City auditor				
Materials and supplies	-	5,000	2,579	2,421
Contractual services	-	4,970	4,963	7
Total city auditor	-	9,970	7,542	2,428
Mayor				
Materials and supplies	-	3,000	555	2,445
Total mayor	-	3,000	555	2,445
Total general government	-	12,970	8,097	4,873
Public Service				
Engineering and construction				
Materials and supplies	-	1,888	350	1,538
Other	-	500	-	500
Total engineering and construction	-	2,388	350	2,038
Total public service	-	2,388	350	2,038
Public safety				
Police				
Materials and supplies	-	7,000	4,349	2,651
Contractual services	-	29,414	27,705	1,709
Total police	-	36,414	32,054	4,360
Total public safety	-	36,414	32,054	4,360
Recreation and parks				
Recreation and parks				
Materials and supplies	-	104,825	24,685	80,140
Contractual services	-	195,364	65,116	130,248
Capital outlay	-	717,631	48,745	668,886
Total recreation and parks	-	1,017,820	138,546	879,274
Total recreation and parks	-	1,017,820	138,546	879,274
Total expenditures	-	1,069,592	179,047	890,545
Excess (deficiency) of revenues over expenditures	714,381	(355,211)	535,334	890,545
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	714,381	(355,211)	535,334	890,545
Fund balance at beginning of year	1,036,085	1,036,085	1,036,085	-
Lapsed encumbrances	6,866	6,866	6,866	-
Fund balance at end of year	$ 1,757,332	$ 687,740	$ 1,578,285	$ 890,545

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Local Law Enforcement Block Grant
Budget Basis
Year ended December 31, 2001

Exhibit B-15

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Grants and subsidies	$ 1,758,271	$ 1,758,271	$ 1,758,271	$ -
Investment earnings	92,459	92,459	92,459	-
Other	5,426	5,426	5,426	-
Total revenues	1,856,156	1,856,156	1,856,156	-
Expenditures				
Current				
Public safety				
Police				
Personal services	-	443,385	360,747	82,638
Materials and supplies	-	464,071	436,955	27,116
Contractual services	-	850,000	807,835	42,165
Capital outlay	69,966	355,229	355,229	-
Total police	69,966	2,112,685	1,960,766	151,919
Total public safety	69,966	2,112,685	1,960,766	151,919
Total expenditures	69,966	2,112,685	1,960,766	151,919
Excess (deficiency) of revenues over expenditures	1,786,190	(256,529)	(104,610)	151,919
Other financing sources (uses)				
Operating transfers in	104,272	104,272	104,272	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,890,462	(152,257)	(338)	151,919
Fund balance at beginning of year	447,360	447,360	447,360	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 2,337,822	$ 295,103	$ 447,022	$ 151,919

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Mayor's Education Charitable Trust
Budget Basis
Year ended December 31, 2001

Exhibit B-16

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Investment Earnings	$ 8,774	$ 8,774	$ 8,774	$ -
Miscellaneous	119,001	119,001	119,001	-
Total revenues	127,775	127,775	127,775	-
Expenditures				
Current				
General government				
Office of Education				
Materials and supplies	-	20,000	5,000	15,000
Contractual services	-	187,000	182,383	4,617
Total Office of Education	-	207,000	187,383	19,617
Total general government	-	207,000	187,383	19,617
Total expenditures	-	207,000	187,383	19,617
Excess (deficiency) of revenues over expenditures	127,775	(79,225)	(59,608)	19,617
Other financing sources (uses)				
Transfers out	-	(50,000)	(50,000)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	127,775	(129,225)	(109,608)	19,617
Fund balance at beginning of year	107,177	107,177	107,177	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	$ 234,952	$ (22,048)	$ (2,431)	$ 19,617

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Driver Alcohol Treatment
Budget Basis
Year ended December 31, 2001

Exhibit B-17

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Shared revenues	$ 79,645	$ 79,645	$ 79,645	$ -
Fines and forfeitures	64,237	64,237	64,237	-
Total revenues	143,882	143,882	143,882	-
Expenditures				
Current				
General government				
Municipal court judges				
Contractual services	-	300,000	173,671	126,329
Total municipal court judges	-	300,000	173,671	126,329
Total general government	-	300,000	173,671	126,329
Total expenditures	-	300,000	173,671	126,329
Excess (deficiency) of revenues over expenditures	143,882	(156,118)	(29,789)	126,329
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	143,882	(156,118)	(29,789)	126,329
Fund balance at beginning of year	860,543	860,543	860,543	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 1,004,425	$ 704,425	$ 830,754	$ 126,329

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Municipal Court Clerk
Budget Basis
Year ended December 31, 2001

Exhibit B-18

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Fines and forfeitures	$ 2,498,619	$ 2,498,619	$ 2,498,619	$ -
Total revenues	2,498,619	2,498,619	2,498,619	-
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	114,361	233,587	181,343	52,244
Materials and supplies	60,000	67,849	38,099	29,750
Contractual services	252,550	340,660	245,166	95,494
Capital outlay	33,275	33,275	13,707	19,568
Total municipal court judges	460,186	675,371	478,315	197,056
Municipal court clerk				
Personal services	527,325	527,325	489,827	37,498
Materials and supplies	113,400	98,400	77,834	20,566
Contractual services	613,020	628,020	581,951	46,069
Capital outlay	70,000	70,000	67,902	2,098
Total municipal court clerk	1,323,745	1,323,745	1,217,514	106,231
Total general government	1,783,931	1,999,116	1,695,829	303,287
Total expenditures	1,783,931	1,999,116	1,695,829	303,287
Excess of revenues over expenditures	714,688	499,503	802,790	303,287
Other financing sources (uses)				
Operating transfers out	-	(112,537)	(44,286)	68,251
Excess of revenues and other financing sources over expenditures and other uses	714,688	386,966	758,504	371,538
Fund balance at beginning of year	1,952,399	1,952,399	1,952,399	-
Lapsed encumbrances	67,359	67,359	67,359	-
Fund balance at end of year	$ 2,734,446	$ 2,406,724	$ 2,778,262	$ 371,538

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Columbus Community Relations
Budget Basis
Year ended December 31, 2001

Exhibit B-19

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Miscellaneous	$ 22,150	$ 22,150	$ 22,150	$ -
Total revenues	22,150	22,150	22,150	-
Expenditures				
Current				
General government				
Community Relations				
Materials and supplies	-	8,283	2,222	6,061
Contractual services	-	44,258	32,747	11,511
Total mayor	-	52,541	34,969	17,572
Total general government	-	52,541	34,969	17,572
Excess (deficiency) of revenues over expenditures	22,150	(30,391)	(12,819)	17,572
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	22,150	(30,391)	(12,819)	17,572
Fund balance at beginning of year	27,386	27,386	27,386	-
Lapsed encumbrances	639	639	639	-
Fund balance (deficit) at end of year	$ 50,175	$ (2,366)	$ 15,206	$ 17,572

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Housing/Business Tax Incentives
Budget Basis
Year ended December 31, 2001

Exhibit B-20

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Licenses and permits	$ 72,750	$ 72,750	$ 72,750	$ -
Expenditures				
Current				
Development				
Economic Development				
Personal services	-	32,082	25,654	6,428
Materials and supplies	-	1,490	-	1,490
Contractual services	-	1,000	-	1,000
Total economic development	-	34,572	25,654	8,918
Economic development and planning				
Personal services	-	23,428	23,428	-
Total economic dev. and planning	-	23,428	23,428	-
Total development	-	58,000	49,082	8,918
Total expenditures	-	58,000	49,082	8,918
Excess of revenues over expenditures	72,750	14,750	23,668	8,918
Other financing sources (uses)	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	72,750	14,750	23,668	8,918
Fund balance at beginning of year	53,776	53,776	53,776	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 126,526	$ 68,526	$ 77,444	$ 8,918

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Hester Dysart Paramedic Education
Budget Basis
Year ended December 31, 2001

Exhibit B-21

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Investment earnings	$ 11,628	$ 11,628	$ 11,628	$ -
Other	100	100	100	-
Total revenues	11,728	11,728	11,728	-
Expenditures				
Current				
Public safety				
Fire				
Materials and supplies	-	1,500	1,395	105
Contractual services	-	6,000	2,515	3,485
Capital outlay	-	13,500	8,297	5,203
Total fire	-	21,000	12,207	8,793
Total public safety	-	21,000	12,207	8,793
Total expenditures	-	21,000	12,207	8,793
Excess (deficiency) of revenues over expenditures	11,728	(9,272)	(479)	8,793
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	11,728	(9,272)	(479)	8,793
Fund balance at beginning of year	183,002	183,002	183,002	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 194,730	$ 173,730	$ 182,523	$ 8,793

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Hotel-Motel Tax
Budget Basis
Year ended December 31, 2001

Exhibit B-22

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Miscellaneous	$ 6,552,280	$ 6,552,280	$ 6,552,280	$ -
Total revenues	6,552,280	6,552,280	6,552,280	-
Expenditures				
Current				
General government				
City council				
Contractual services	-	7,030,000	6,897,676	132,324
Total city council	-	7,030,000	6,897,676	132,324
Total general government	-	7,030,000	6,897,676	132,324
Total expenditures	-	7,030,000	6,897,676	132,324
Excess (deficiency) of revenues over expenditures	6,552,280	(477,720)	(345,396)	132,324
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	6,552,280	(477,720)	(345,396)	132,324
Fund balance at beginning of year	156,639	156,639	156,639	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	$ 6,708,919	$ (321,081)	$ (188,757)	$ 132,324

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Emergency Human Services
Budget Basis
Year ended December 31, 2001

Exhibit B-23

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
Revenues				
Miscellaneous	$ 917,898	$ 917,898	$ 917,898	$ -
Total revenues	917,898	917,898	917,898	-
Expenditures				
Current				
General government				
Community relations				
Contractual services	-	36,700	36,700	-
Total community relations	-	36,700	36,700	-
Total general government	-	36,700	36,700	-
Development				
Neighborhood services				
Contractual services	-	90,153	74,184	15,969
Total neighborhood services	-	90,153	74,184	15,969
Housing and community services				
Contractual services	-	236,621	236,621	-
Total housing and community serv.	-	236,621	236,621	-
Housing				
Contractual services	-	100,000	100,000	-
Total housing	-	100,000	100,000	-
Total development	-	426,774	410,805	15,969
Recreation and parks				
Recreation and parks				
Contractual services	-	25,000	25,000	-
Total recreation and parks	-	25,000	25,000	-
Total recreation and parks	-	25,000	25,000	-
Total expenditures	-	488,474	472,505	15,969
Excess of revenues and other financing sources over expenditures and other uses	917,898	429,424	445,393	15,969
Fund balance at beginning of year	828,178	828,178	828,178	-
Lapsed encumbrances	8,687	8,687	8,687	-
Fund balance at end of year	$ 1,754,763	$ 1,266,289	$ 1,282,258	$ 15,969

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Private Leisure Assistance For Youth
Budget Basis
Year ended December 31, 2001

Exhibit B-24

	Budgeted Amounts		Actual	Variance with Final Budget-
	Original	Final	Amounts	Positive (Negative)
Revenues				
Investment earnings	$ 158,171	$ 158,171	$ 158,171	$ -
Other	59,637	59,637	59,637	-
Total revenues	217,808	217,808	217,808	-
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	16,376	15,389	987
Contractual services	-	71,680	43,285	28,395
Total recreation and parks	-	88,056	58,674	29,382
Total recreation and parks	-	88,056	58,674	29,382
Total expenditures	-	88,056	58,674	29,382
Excess of revenues and other financing sources over expenditures and other uses	217,808	129,752	159,134	29,382
Fund balance at beginning of year	265,738	265,738	265,738	-
Lapsed encumbrances	1,743	1,743	1,743	-
Fund balance at end of year	$ 485,289	$ 397,233	$ 426,615	$ 29,382

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Tree Replacement
Budget Basis
Year ended December 31, 2001

Exhibit B-25

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Other revenue	$ 27,228	$ 27,228	$ 27,228	$ -
Total revenues	27,228	27,228	27,228	-
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	56,222	33,282	22,940
Other	-	1,000	60	940
Total recreation and parks	-	57,222	33,342	23,880
Total recreation and parks	-	57,222	33,342	23,880
Total expenditures	-	57,222	33,342	23,880
Excess (deficiency) of revenues over expenditures	27,228	(29,994)	(6,114)	23,880
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	27,228	(29,994)	(6,114)	23,880
Fund balance at beginning of year	57,222	57,222	57,222	-
Lapsed encumbrances	8,937	8,937	8,937	-
Fund balance at end of year	$ 93,387	$ 36,165	$ 60,045	$ 23,880

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Gatrell Arts and Vocational Rehabilitation
Budget Basis
Year ended December 31, 2001

Exhibit B-26

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Other revenue	$ 1,242	$ 1,242	$ 1,242	$ -
Total revenues	1,242	1,242	1,242	-
Expenditures				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	500	-	500
Contractual services	-	5,557	4,067	1,490
Total recreation and parks	-	6,057	4,067	1,990
Total recreation and parks	-	6,057	4,067	1,990
Total expenditures	-	6,057	4,067	1,990
Excess (deficiency) of revenues over expenditures	1,242	(4,815)	(2,825)	1,990
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,242	(4,815)	(2,825)	1,990
Fund balance at beginning of year	33,908	33,908	33,908	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 35,150	$ 29,093	$ 31,083	$ 1,990

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Columbus Housing
Budget Basis
Year ended December 31, 2001

Exhibit B-27

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Miscellaneous	$ 934,101	$ 934,101	$ 934,101	$ -
Total revenues	934,101	934,101	934,101	-
Expenditures				
Current				
Development				
Development administration				
Contractual services	-	1,000,000	1,000,000	-
Total development administration	-	1,000,000	1,000,000	-
Total development	-	1,000,000	1,000,000	-
Total expenditures	-	1,000,000	1,000,000	-
Excess (deficiency) of revenues over expenditures	934,101	(65,899)	(65,899)	-
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	934,101	(65,899)	(65,899)	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	$ 934,101	$ (65,899)	$ (65,899)	$ -

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2001

Exhibit B-28

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Grants and subsidies	$ 11,591,942	$ 11,591,942	$ 11,591,942	$ -
Investment earnings	76,399	76,399	76,399	-
License and permits	1,519	1,519	1,519	-
Charges for services	84,097	84,097	84,097	-
Miscellaneous	4,580,296	4,580,296	4,580,296	-
Total revenues	16,334,253	16,334,253	16,334,253	-
Expenditures				
Current				
General government				
Office of education				
Contractual services	-	141,081	141,081	-
Total office of education	-	141,081	141,081	-
Finance				
Personal services	420,073	420,073	355,679	64,394
Materials and supplies	7,400	7,400	3,259	4,141
Contractual services	403,351	403,351	393,583	9,768
Other	-	105,000	92,473	12,527
Total Finance	830,824	935,824	844,994	90,830
Total general government	830,824	1,076,905	986,075	90,830
Public service				
Refuse				
Materials and supplies	-	4,541	325	4,216
Contractual services	-	272,504	260,504	12,000
Capital outlay	-	69,955	69,955	-
Total refuse	-	347,000	330,784	16,216
Engineering and construction				
Personal services	112,430	112,430	51,618	60,812
Total engineering and construction	112,430	112,430	51,618	60,812
Total public service	112,430	459,430	382,402	77,028
Development				
Development administration				
Personal services	-	452,889	299,807	153,082
Materials and supplies	-	12,150	200	11,950
Contractual services	-	114,565	55,992	58,573
Total development administration	-	579,604	355,999	223,605
Economic development				
Personal services	-	522,989	393,369	129,620
Materials and supplies	-	16,386	-	16,386
Contractual services	-	222,451	181,837	40,614
Total economic development	-	761,826	575,206	186,620
Building and development services				
Personal services	163,211	60,829	55,820	5,009
Contractual services	90,000	85,000	84,990	10
Total building and development serv.	253,211	145,829	140,810	5,019
Neighborhood services				
Personal services	-	404,355	328,380	75,975
Materials and supplies	-	32,450	17,292	15,158
Contractual services	-	1,081,192	992,117	89,075
Other	-	46,500	-	46,500
Capital outlay	-	384,079	308,932	75,147
Total neighborhood services	-	1,948,576	1,646,721	301,855
Economic development and planning				
Personal services	1,246,563	628,221	555,177	73,044
Materials and supplies	29,000	2,764	164	2,600
Contractual services	820,729	710,943	685,703	25,240
Other	1,985,000	1,985,000	1,849,112	135,888
Total economic dev. and planning	4,081,292	3,326,928	3,090,156	236,772

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2001

Exhibit B-28 (Continued)

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Housing and community services				
Personal services	$ 2,889,337	$ 1,387,721	$ 1,379,872	$ 7,849
Materials and supplies	42,333	12,217	11,556	661
Contractual services	3,441,435	1,837,454	1,753,774	83,680
Other	2,476,500	2,265,494	2,228,984	36,510
Capital outlay	188,000	116,543	111,963	4,580
Total housing and community serv.	9,037,605	5,619,429	5,486,149	133,280
Housing				
Personal services	-	842,107	784,740	57,367
Materials and supplies	-	28,794	9,869	18,925
Contractual services	-	794,824	591,504	203,320
Other	-	264,865	214,841	50,024
Capital outlay	-	38,000	-	38,000
Total housing	-	1,968,590	1,600,954	367,636
Total development	13,372,108	14,350,782	12,895,995	1,454,787
Health				
Health				
Personal services	309,875	291,875	276,712	15,163
Materials and supplies	-	11,000	10,169	831
Contractual services	3,775	10,775	6,603	4,172
Total health	313,650	313,650	293,484	20,166
Total health	313,650	313,650	293,484	20,166
Recreation and parks				
Recreation and parks				
Personal services	304,100	496,566	474,798	21,768
Materials and supplies	28,806	17,945	13,845	4,100
Contractual services	86,730	113,656	111,552	2,104
Other	600	1,000	400	600
Capital outlay	-	45,000	-	45,000
Total recreation and parks	420,236	674,167	600,595	73,572
Total recreation and parks	420,236	674,167	600,595	73,572
Total expenditures	15,049,248	16,874,934	15,158,551	1,716,383
Excess (deficiency) of revenues over expenditures	1,285,005	(540,681)	1,175,702	1,716,383
Other financing sources (uses)				
Transfers out	(639,509)	(13,285)	-	13,285
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	645,496	(553,966)	1,175,702	1,729,668
Fund balance (deficit) at beginning of year	(9,726,293)	(9,726,293)	(9,726,293)	-
Lapsed encumbrances	1,412,593	1,412,593	1,412,593	-
Fund balance (deficit) at end of year	$ (7,668,204)	$ (8,867,666)	$ (7,137,998)	$ 1,729,668

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Urban Development Action Grants
Budget Basis
Year ended December 31, 2001

Exhibit B-29

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Miscellaneous	$ 123,390	$ 123,390	$ 123,390	$ -
Total revenues	123,390	123,390	123,390	-
Expenditures				
Current				
General government				
Finance				
Contractual services	-	66,668	66,668	-
Total finance	-	66,668	66,668	-
Total expenditures	-	66,668	66,668	-
Excess of revenues over expenditures	123,390	56,722	56,722	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 123,390	$ 56,722	$ 56,722	$ -

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Health
Budget Basis
Year ended December 31, 2001

Exhibit B-30

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Licenses and permits	$ 1,489,344	$ 1,489,344	$ 1,489,344	$ -
Charges for services	3,774,790	3,774,790	3,774,790	-
Miscellaneous	134,009	134,009	134,009	-
Total revenues	5,398,143	5,398,143	5,398,143	-
Expenditures				
Current				
Health				
Health				
Personal services	16,672,683	16,608,031	15,522,823	1,085,208
Materials and supplies	802,567	802,567	780,717	21,850
Contractual services	9,787,879	9,951,879	9,911,894	39,985
Other	17,483	17,483	7,130	10,353
Capital outlay	-	45,333	44,631	702
Total health	27,280,612	27,425,293	26,267,195	1,158,098
Total health	27,280,612	27,425,293	26,267,195	1,158,098
Total expenditures	27,280,612	27,425,293	26,267,195	1,158,098
Excess (deficiency) of revenues over expenditures	(21,882,469)	(22,027,150)	(20,869,052)	1,158,098
Other financing sources (uses)				
Operating transfers in	20,868,974	20,868,974	20,868,974	-
Operating transfers out	(747,977)	(548,127)	(548,127)	-
Total other financing sources (uses)	20,120,997	20,320,847	20,320,847	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,761,472)	(1,706,303)	(548,205)	1,158,098
Fund balance at beginning of year	1,325,664	1,325,664	1,325,664	-
Lapsed encumbrances	402,993	402,993	402,993	-
Fund balance at end of year	$ (32,815)	$ 22,354	$ 1,180,452	$ 1,158,098

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Health Department Grants
Budget Basis
Year ended December 31, 2001

Exhibit B-31

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Grants and subsidies	$ 10,327,288	$ 10,327,288	$ 10,327,288	$ -
Investment earnings	1,103	1,103	1,103	-
Charges for service	798,709	798,709	798,709	-
Miscellaneous	404,123	404,123	404,123	-
Total revenues	11,531,223	11,531,223	11,531,223	-
Expenditures				
Current				
Health				
Health				
Personal services	-	8,009,172	7,167,628	841,544
Materials and supplies	-	680,596	456,495	224,101
Contractual services	117,074	3,222,436	3,222,436	-
Other	-	304,687	153,273	151,414
Capital outlay	70,055	12,645	12,645	-
Total health	187,129	12,229,536	11,012,477	1,217,059
Total health	187,129	12,229,536	11,012,477	1,217,059
Total expenditures	187,129	12,229,536	11,012,477	1,217,059
Excess (deficiency) of revenues over expenditures	11,344,094	(698,313)	518,746	1,217,059
Other financing sources (uses)				
Operating transfers in	518,127	518,127	518,127	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	11,862,221	(180,186)	1,036,873	1,217,059
Fund balance (deficit) at beginning of year	(1,580,598)	(1,580,598)	(1,580,598)	-
Lapsed encumbrances	350	350	350	-
Fund balance (deficit) at end of year	$ 10,281,973	$ (1,760,434)	$ (543,375)	$ 1,217,059

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Storm Sewer Maintenance
Budget Basis
Year ended December 31, 2001

Exhibit B-32

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Investment earnings	$ 647,165	$ 647,165	$ 647,165	$ -
Charges for services	17,706,218	17,706,218	17,706,218	-
Total revenues	18,353,383	18,353,383	18,353,383	-
Expenditures				
Current				
Public utilities				
Storm sewers				
Personal services	2,256,814	2,246,814	1,885,763	361,051
Materials and supplies	25,000	25,000	20,764	4,236
Contractual services	10,614,000	10,637,845	10,594,367	43,478
Other	10,000	31,742	31,742	-
Total storm sewers	12,905,814	12,941,401	12,532,636	408,765
Total public utilities	12,905,814	12,941,401	12,532,636	408,765
Total expenditures	12,905,814	12,941,401	12,532,636	408,765
Excess of revenues over expenditures	5,447,569	5,411,982	5,820,747	408,765
Other financing sources (uses)				
Operating transfers out	(4,624,033)	(4,600,533)	(4,527,684)	72,849
Excess of revenues and other financing sources over expenditures and other uses	823,536	811,449	1,293,063	481,614
Fund balance at beginning of year	4,144,949	4,144,949	4,144,949	-
Lapsed encumbrances	83,118	83,118	83,118	-
Fund balance at end of year	$ 5,051,603	$ 5,039,516	$ 5,521,130	$ 481,614

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
County Auto License
Budget Basis
Year ended December 31, 2001

Exhibit B-33

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Shared revenues	$ 2,981,000	$ 2,981,000	$ 2,981,000	$ -
Total revenues	2,981,000	2,981,000	2,981,000	-
Expenditures				
Current				
Public service				
Engineering & construction				
Contractual services	-	1,425,000	1,425,000	-
Capital outlay	-	1,598,406	1,556,000	42,406
Total engineering and construction	-	3,023,406	2,981,000	42,406
Total public service	-	3,023,406	2,981,000	42,406
Total expenditures	-	3,023,406	2,981,000	42,406
Excess (deficiency) of revenues over expenditures	2,981,000	(42,406)	-	42,406
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	2,981,000	(42,406)	-	42,406
Fund balance at beginning of year	42,406	42,406	42,406	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 3,023,406	$ -	$ 42,406	$ 42,406

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Street Construction Maintenance and Repair
Budget Basis
Year ended December 31, 2001

Exhibit B-34

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Investment earnings	$ 156,241	$ 156,241	$ 156,241	$ -
Licenses and permits	1,051,578	1,051,578	1,051,578	-
Shared revenues	20,380,468	20,380,468	20,380,468	-
Charges for services	7,865,833	7,865,833	7,865,833	-
Miscellaneous	801,937	801,937	801,937	-
Total revenues	30,256,057	30,256,057	30,256,057	-
Expenditures				
Current				
Public service				
Engineering & construction				
Personal services	12,923,040	12,923,040	12,865,311	57,729
Materials and supplies	2,019,830	2,719,830	1,235,155	1,484,675
Contractual services	5,386,817	5,757,829	4,682,361	1,075,468
Capital outlay	266,500	745,500	592,920	152,580
Total engineering and construction	20,596,187	22,146,199	19,375,747	2,770,452
Traffic engineering				
Personal services	8,123,814	8,067,070	7,852,206	214,864
Materials and supplies	789,150	776,989	701,286	75,703
Contractual services	1,778,821	1,987,184	1,926,624	60,560
Capital outlay	10,500	21,650	11,233	10,417
Total traffic engineering	10,702,285	10,852,893	10,491,349	361,544
Total public service	31,298,472	32,999,092	29,867,096	3,131,996
Total expenditures	31,298,472	32,999,092	29,867,096	3,131,996
Excess (deficiency) of revenues over expenditures	(1,042,415)	(2,743,035)	388,961	3,131,996
Other financing sources (uses)				
Operating transfers out	(2,018,544)	(1,036,951)	-	1,036,951
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(3,060,959)	(3,779,986)	388,961	4,168,947
Fund balance at beginning of year	712,942	712,942	712,942	-
Lapsed encumbrances	331,538	331,538	331,538	-
Fund balance (deficit) at end of year	$ (2,016,479)	$ (2,735,506)	$ 1,433,441	$ 4,168,947

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Municipal Motor Vehicle Tax
Budget Basis
Year ended December 31, 2001

Exhibit B-35

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Miscellaneous	$ 3,030,260	$ 3,030,260	$ 3,030,260	$ -
Total revenues	3,030,260	3,030,260	3,030,260	-
Expenditures				
Current				
Public service				
Engineering and construction				
Materials and supplies	-	950,000	910,000	40,000
Contractual services	-	888,628	856,186	32,442
Capital outlay	-	1,346,252	1,171,346	174,906
Total engineering and construction	-	3,184,880	2,937,532	247,348
Total public service	-	3,184,880	2,937,532	247,348
Total expenditures	-	3,184,880	2,937,532	247,348
Excess (deficiency) of revenues over expenditures	3,030,260	(154,620)	92,728	247,348
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	3,030,260	(154,620)	92,728	247,348
Fund balance at beginning of year	561,486	561,486	561,486	-
Lapsed encumbrances	241	241	241	-
Fund balance at end of year	$ 3,591,987	$ 407,107	$ 654,455	$ 247,348

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Treasury Investment Earnings
Budget Basis
Year ended December 31, 2001

Exhibit B-36

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Investment earnings	$ 150,177	$ 150,177	$ 150,177	$ -
Total revenues	150,177	150,177	150,177	-
Expenditures	-	-	-	-
Excess of revenues over expenditures	150,177	150,177	150,177	-
Other financing sources (uses)	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	150,177	150,177	150,177	-
Fund balance at beginning of year	2,522,176	2,522,176	2,522,176	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 2,672,353	$ 2,672,353	$ 2,672,353	$ -

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Convention Facility Authority
Budget Basis
Year ended December 31, 2001

Exhibit B-37

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues	$ -	$ -	$ -	$ -
Expenditures				
Current				
General government				
Finance				
Contractual services	-	10,981,183	10,981,183	-
Total finance	-	10,981,183	10,981,183	-
Total general government	-	10,981,183	10,981,183	-
Total expenditures	-	10,981,183	10,981,183	-
Excess (deficiency) of revenues over expenditures	-	(10,981,183)	(10,981,183)	-
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	(10,981,183)	(10,981,183)	-
Fund balance (deficit) at beginning of year	(6,093,343)	(6,093,343)	(6,093,343)	-
Lapsed encumbrances	10,270,620	10,270,620	10,270,620	-
Fund balance (deficit) at end of year	$ 4,177,277	$ (6,803,906)	$ (6,803,906)	$ -

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Golf Course Operations
Budget Basis
Year ended December 31, 2001

Exhibit B-38

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Charges for services	$ 4,520,298	$ 4,520,298	$ 4,520,298	$ -
Miscellaneous	16,524	16,524	16,524	-
Total revenues	4,536,822	4,536,822	4,536,822	-
Expenditures				
Current				
Recreation and parks				
Golf				
Personal services	3,099,154	3,099,154	2,897,993	201,161
Materials and supplies	508,000	478,000	422,979	55,021
Contractual services	1,177,034	1,225,976	1,133,355	92,621
Other	3,200	3,200	1,843	1,357
Capital outlay	179,000	244,000	242,794	1,206
Total golf	4,966,388	5,050,330	4,698,964	351,366
Total recreation and parks	4,966,388	5,050,330	4,698,964	351,366
Total expenditures	4,966,388	5,050,330	4,698,964	351,366
Excess (deficiency) of revenues over expenditures	(429,566)	(513,508)	(162,142)	351,366
Other financing sources (uses)				
Operating transfers out	(135,421)	(54,421)	-	54,421
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(564,987)	(567,929)	(162,142)	405,787
Fund balance at beginning of year	1,233,418	1,233,418	1,233,418	-
Lapsed encumbrances	244,577	244,577	244,577	-
Fund balance at end of year	$ 913,008	$ 910,066	$ 1,315,853	$ 405,787

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Recreation and Parks Operations
Budget Basis
Year ended December 31, 2001

Exhibit B-39

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Charges for services	$ 2,129,563	$ 2,129,563	$ 2,129,563	$ -
Miscellaneous	246,356	246,356	246,356	-
Total revenues	2,375,919	2,375,919	2,375,919	-
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	24,909,135	24,440,497	24,415,331	25,166
Materials and supplies	1,247,485	1,269,590	1,259,311	10,279
Contractual services	6,231,045	6,588,545	6,546,618	41,927
Other	54,712	64,212	63,304	908
Total recreation and parks	32,442,377	32,362,844	32,284,564	78,280
Total recreation and parks	32,442,377	32,362,844	32,284,564	78,280
Total expenditures	32,442,377	32,362,844	32,284,564	78,280
Excess (deficiency) of revenues over expenditures	(30,066,458)	(29,986,925)	(29,908,645)	78,280
Other financing sources (uses)				
Operating transfers in	29,759,816	29,759,816	29,759,816	-
Operating transfers out	(304,481)	(279,481)	(179,481)	100,000
Total other financing sources (uses)	29,455,335	29,480,335	29,580,335	100,000
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(611,123)	(506,590)	(328,310)	178,280
Fund balance at beginning of year	210,821	210,821	210,821	-
Lapsed encumbrances	400,543	400,543	400,543	-
Fund balance at end of year	$ 241	$ 104,774	$ 283,054	$ 178,280

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Recreation & Parks Grants
Budget Basis
Year ended December 31, 2001

Exhibit B-40

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget-Positive (Negative)
Revenues				
Grants and subsidies	$ 37,037,111	$ 37,037,111	$ 37,037,111	$ -
Investment earnings	84,571	84,571	84,571	-
Charges for service	368,091	368,091	368,091	-
Miscellaneous	94,634	94,634	94,634	-
Total revenues	37,584,407	37,584,407	37,584,407	-
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	7,692,426	6,959,280	733,146
Materials and supplies	-	189,393	158,498	30,895
Contractual services	-	27,885,455	25,514,200	2,371,255
Other	-	110,982	89,765	21,217
Capital outlay	4,898,213	6,250,282	6,250,282	-
Total recreation and parks	4,898,213	42,128,538	38,972,025	3,156,513
Total recreation and parks	4,898,213	42,128,538	38,972,025	3,156,513
Total expenditures	4,898,213	42,128,538	38,972,025	3,156,513
Excess (deficiency) of revenues over expenditures	32,686,194	(4,544,131)	(1,387,618)	3,156,513
Other financing sources (uses)				
Operating transfers in	179,481	179,481	179,481	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	32,865,675	(4,364,650)	(1,208,137)	3,156,513
Fund balance (deficit) at beginning of year	(19,633,513)	(19,633,513)	(19,633,513)	-
Lapsed encumbrances	15,874	15,874	15,874	-
Fund balance (deficit) at end of year	$ 13,248,036	$ (23,982,289)	$ (20,825,776)	$ 3,156,513

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2001

Exhibit B-41

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Grants and subsidies	$ 545,036	$ 545,036	$ 545,036	$ -
Miscellaneous	123,503	123,503	123,503	-
Total revenues	668,539	668,539	668,539	-
Expenditures				
Current				
General government				
Office of education				
Materials and supplies	-	10,000	-	10,000
Contractual services	-	40,000	-	40,000
Total office of education	-	50,000	-	50,000
Total general government	-	50,000	-	50,000
Public service				
Traffic and engineering				
Capital outlay	-	40,000	40,000	-
Total traffic and engineering	-	40,000	40,000	-
Total public service	-	40,000	40,000	-
Public safety				
Fire				
Materials and supplies	-	6,000	5,990	10
Total fire	-	6,000	5,990	10
Total public safety	-	6,000	5,990	10
Health				
Health				
Personal Services	-	124,781	92,641	32,140
Materials & supplies	-	99,506	56,548	42,958
Contractual services	813	32,943	32,943	-
Capital outlay	-	100,000	57,112	42,888
Total health	813	357,230	239,244	117,986
Total health	813	357,230	239,244	117,986
Recreation and parks				
Recreation and parks				
Personal services	-	147,993	88,757	59,236
Materials & supplies	10,937	19,459	19,459	-
Contractual services	1,479	42,479	42,479	-
Other	487	487	487	-
Total recreation and parks	12,903	210,418	151,182	59,236
Total recreation and parks	12,903	210,418	151,182	59,236
Total expenditures	13,716	663,648	436,416	227,232
Excess of revenues over expenditures	654,823	4,891	232,123	227,232
Other financing sources (uses)				
Transfers in	50,000	50,000	50,000	-
Excess of revenues and other financing sources over expenditures and other uses	704,823	54,891	282,123	227,232
Fund balance at beginning of year	64,212	64,212	64,212	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 769,035	$ 119,103	$ 346,335	$ 227,232

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Urban Site Acquisition Loan Fund
Budget Basis
Year ended December 31, 2001

Exhibit B-42

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues	$ -	$ -	$ -	$ -
Expenditures				
Current				
Development				
Economic development				
Other	-	600,000	600,000	-
Total economic development	-	600,000	600,000	-
Economic development and planning				
Other	-	1,450,000	1,450,000	-
Total economic dev. and planning	-	1,450,000	1,450,000	-
Total expenditures	-	2,050,000	2,050,000	-
Excess (deficiency) of revenues over expenditures	-	(2,050,000)	(2,050,000)	-
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	(2,050,000)	(2,050,000)	-
Fund balance at beginning of year	700,000	700,000	700,000	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	$ 700,000	$ (1,350,000)	$ (1,350,000)	$ -

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Easton TIF
Budget Basis
Year ended December 31, 2001

Exhibit B-43

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Investment earnings	$ 443,594	$ 443,594	$ 443,594	$ -
Miscellaneous	1,487,981	1,487,981	1,487,981	-
Total revenues	1,931,575	1,931,575	1,931,575	-
Expenditures	-	-	-	-
Excess of revenues over expenditures	1,931,575	1,931,575	1,931,575	-
Other financing sources (uses)				
Operating transfers out	(1,502,199)	(1,502,199)	(1,502,199)	-
Excess of revenues and other financing sources over expenditures and other uses	429,376	429,376	429,376	-
Fund balance at beginning of year	2,059,273	2,059,273	2,059,273	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 2,488,649	$ 2,488,649	$ 2,488,649	$ -

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Polaris TIF
Budget Basis
Year ended December 31, 2001

Exhibit B-44

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Miscellaneous	$ 858,007	$ 858,007	$ 858,007	$ -
Total revenues	858,007	858,007	858,007	-
Expenditures				
Current				
Public Service				
Public service director				
Other	79,109	79,109	79,109	-
Total public service director	79,109	79,109	79,109	-
Total public service	79,109	79,109	79,109	-
Debt service				
Interest and fiscal charges	30,891	30,891	30,891	-
Total debt service	30,891	30,891	30,891	-
Total expenditures	110,000	110,000	110,000	-
Excess of revenues over expenditures	748,007	748,007	748,007	-
Other financing sources (uses)				
Debt proceeds	100,000	100,000	100,000	-
Excess of revenues and other financing sources over expenditures and other uses	848,007	848,007	848,007	-
Fund balance (deficit) at beginning of year	(688,847)	(688,847)	(688,847)	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 159,160	$ 159,160	$ 159,160	$ -

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Tuttle Crossing TIF
Budget Basis
Year ended December 31, 2001

Exhibit B-45

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Miscellaneous	$ 618,723	$ 618,723	$ 618,723	$ -
Total revenues	618,723	618,723	618,723	-
Expenditures	-	-	-	-
Excess of revenues over expenditures	618,723	618,723	618,723	-
Other financing sources (uses)				
Operating transfers out	(793,884)	(793,884)	(793,884)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(175,161)	(175,161)	(175,161)	-
Fund balance at beginning of year	1,435,878	1,435,878	1,435,878	-
Lapsed encumbrances		-	-	-
Fund balance at end of year	$ 1,260,717	$ 1,260,717	$ 1,260,717	$ -

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Nationwide Pen Site TIF
Budget Basis
Year ended December 31, 2001

Exhibit B-46

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Investment earnings	$ 695,872	$ 695,872	$ 695,872	$ -
Total revenues	695,872	695,872	695,872	-
Expenditures	-	-	-	-
Excess of revenues over expenditures	695,872	695,872	695,872	-
Other financing sources (uses)				
Operating transfers out	(1,754,735)	(1,754,735)	(1,754,735)	-
	(1,754,735)	(1,754,735)	(1,754,735)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,058,863)	(1,058,863)	(1,058,863)	-
Fund balance at beginning of year	1,754,735	1,754,735	1,754,735	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 695,872	$ 695,872	$ 695,872	$ -

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Nationwide Off Sites TIF
Budget Basis
Year ended December 31, 2001

Exhibit B-47

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Investment earnings	$ 6,531	$ 6,531	$ 6,531	$ -
Miscellaneous	195,246	195,246	195,246	-
Total revenues	201,777	201,777	201,777	-
Expenditures	-	-	-	-
Excess of revenues over expenditures	201,777	201,777	201,777	-
Other financing sources (uses)				
Operating transfers out	(135,724)	(135,724)	(135,724)	-
Excess of revenues and other financing sources over expenditures and other uses	66,053	66,053	66,053	-
Fund balance at beginning of year	135,724	135,724	135,724	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	$ 201,777	$ 201,777	$ 201,777	$ -

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Recreation Debt Service
Budget Basis
Year ended December 31, 2001

Exhibit B-48

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Charges for service	$ 581,499	$ 581,499	$ 581,499	$ -
Total revenues	581,499	581,499	581,499	-
Expenditures	-	-	-	-
Excess of revenues over expenditures	581,499	581,499	581,499	-
Other financing sources (uses)				
Operating transfers out	(55,000)	(55,000)	(55,000)	-
Excess of revenues and other financing sources over expenditures and other uses	526,499	526,499	526,499	-
Fund balance at beginning of year	491,690	491,690	491,690	-
Lapsed encumbrances		-	-	-
Fund balance at end of year	$ 1,018,189	$ 1,018,189	$ 1,018,189	$ -

City of Columbus, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Capitol South
Budget Basis
Year ended December 31, 2001

Exhibit B-49

	Budgeted Amounts		Actual	Variance with Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Miscellaneous	$ 3,003,975	$ 3,003,975	$ 3,003,975	$ -
Total revenues	3,003,975	3,003,975	3,003,975	-
Expenditures				
Current				
Development				
Development administration				
Contractual services	2,000,000	2,000,000	2,000,000	-
Total development administration	2,000,000	2,000,000	2,000,000	-
Building services				
Contractual services	50,000	50,000	50,000	-
Total building services	50,000	50,000	50,000	-
Total development	2,050,000	2,050,000	2,050,000	-
Recreation and parks				
Recreation and parks				
Contractual services	300,000	300,000	300,000	-
Total recreation and parks	300,000	300,000	300,000	-
Total recreation and parks	300,000	300,000	300,000	-
Total expenditures	2,350,000	2,350,000	2,350,000	-
Excess of revenues over expenditures	653,975	653,975	653,975	-
Other financing sources (uses)				
Operating transfers out	(3,223,916)	(3,223,916)	(1,673,916)	1,550,000
Total other financing sources (uses)	(3,223,916)	(3,223,916)	(1,673,916)	1,550,000
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(2,569,941)	(2,569,941)	(1,019,941)	1,550,000
Fund balance at beginning of year	18,095,616	18,095,616	18,095,616	-
Lapsed encumbrances	20,931	20,931	20,931	-
Fund balance at end of year	$ 15,546,606	$ 15,546,606	$ 17,096,606	$ 1,550,000

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Fleet Management**
- **Information Services**
- **Purchasing/Contract**
- **Telecommunications**
- **Land Acquisition**

City of Columbus, Ohio

Combining Statement of Net Assets
Internal Service Funds
December 31, 2001
(amounts expressed in thousands)

	Employee Benefits	Fleet Management	Information Services	Purchasing/ Contract	Telecom-munications	Land Acquisition	Total
ASSETS							
Cash and cash equivalents	$ 27,595	$ 2,879	$ 1,733	$ 82	$ 256	$ 361	$ 32,906
Receivables (net of allowances for uncollectibles)	-	21	26	-	3	-	50
Due from other funds	13	-	-	-	20	31	64
Inventory	-	1,017	-	-	-	-	1,017
Property, plant and equipment, at cost	-	4,842	31,049	70	3,522	96	39,579
Total assets	-	(2,859)	(21,583)	(63)	(2,460)	(82)	(27,047)
	-	1,983	9,466	7	1,062	14	12,532
	27,608	5,900	11,225	89	1,341	406	46,569
LIABILITES							
Accounts payable	5,952	818	1,298	-	8	5	8,081
Accrued interest payable	-	1	13	-	-	-	14
Accrued wages and benefits	5,029	168	213	-	3	18	5,431
Accrued vacation and sick leave	75	522	379	-	-	7	983
Bonds payable	-	540	4,395	-	-	-	4,935
	11,056	2,049	6,298	-	11	30	19,444
NET ASSETS							
Invested in capital assets	-	1,443	5,071	7	1,062	14	7,597
Unrestricted	16,552	2,408	(144)	82	268	362	19,528
Total net assets	$ 16,552	$ 3,851	$ 4,927	$ 89	$ 1,330	$ 376	$ 27,125

City of Columbus, Ohio

Exhibit C-2

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2001
(amounts expressed in thousands)

	Employee Benefits	Fleet Management	Information Services	Purchasing/ Contract	Telecom-munications	Land Acquisition	Total
OPERATING REVENUES							
Charges for service	$ 63,395	$ 18,075	$ 14,938	$ -	$ 217	$ 477	$ 97,102
Other	-	72	-	-	-	-	72
	63,395	18,147	14,938	-	217	477	97,174
OPERATING EXPENSES							
Personal services	677	6,865	6,127	-	69	486	14,224
Materials and supplies	5	8,047	682	-	55	6	8,795
Contractual services	49,242	2,986	8,143	-	143	32	60,546
Depreciation	-	160	5,190	4	269	16	5,639
Other	-	-	6	-	-	-	6
	49,924	18,058	20,148	4	536	540	89,210
	13,471	89	(5,210)	(4)	(319)	(63)	7,964
Net income (loss)							
Nonoperating revenues (expenses)							
Interest expense	-	(25)	(229)	-	-	-	(254)
Other, net	(25)	-	436	(33)	16	-	394
Total nonoperating revenues (expenses)	(25)	(25)	207	(33)	16	-	140
	13,446	64	(5,003)	(37)	(303)	(63)	8,104
Total net assets at beginning of year	3,106	3,787	9,930	126	1,633	439	19,021
Total net assets at end of year	$ 16,552	$ 3,851	$ 4,927	$ 89	$ 1,330	$ 376	$ 27,125

City of Columbus, Ohio

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2001
(amounts expressed in thousands)

	Employee Benefits	Fleet Management	Information Services	Purchasing / Contract	Telecom-munications	Land Acquisition	Total
OPERATING ACTIVITIES:							
Quasi external operating receipts	$ 63,395	$ 18,268	$ 15,031	$ -	$ 209	$ 488	$ 97,391
Cash paid to employees	(663)	(7,007)	(6,014)	-	(98)	(500)	(14,282)
Cash paid to suppliers	(48,832)	(11,926)	(8,854)	-	(184)	(35)	(69,831)
Other receipts	-	-	62	-	-	-	62
Other payments	-	(6)	(93)	-	-	-	(99)
Net cash provided (used) by operating activities	13,900	(671)	132	-	(73)	(47)	13,241
CAPITAL FINANCING ACTIVITIES:							
Purchases of property, plant, and equipment	-	(142)	(450)	-	-	-	(592)
Proceeds from issuance of bonds and notes	-	-	-	-	-	-	-
Principal payments on bonds and notes	-	(30)	(570)	-	-	-	(600)
Interest paid on bonds and notes	-	(25)	(231)	-	-	-	(256)
Net cash used by capital financing activities	-	(197)	(1,251)	-	-	-	(1,448)
Increase (decrease) in cash and cash equivalents	13,900	(868)	(1,119)	-	(73)	(47)	11,793
Cash and cash equivalents at beginning of year	13,695	3,747	2,852	82	329	408	21,113
Cash and cash equivalents at end of year	$ 27,595	$ 2,879	$ 1,733	$ 82	$ 256	$ 361	$ 32,906

(Continued)

City of Columbus, Ohio

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2001
(amounts expressed in thousands)

	Employee Benefits	Fleet Management	Information Services	Purchasing / Contract	Telecom-munications	Land Acquisition	Total
Reconciliation of operating income to net cash provided (used) by operating activities:							
Operating income (loss)	$ 13,471	$ 89	$ (5,210)	$ (4)	$ (319)	$ (63)	$ 7,964
Depreciation	-	160	5,190	4	269	16	5,639
Decrease (increase) in operating assets and increase (decrease) in operating liabilities:							
Receivables	-	-	1	-	-	-	1
Due from other governments	-	121	61	-	-	17	199
Due from other funds	-	-	92	-	(7)	(7)	78
Inventory	-	(60)	-	-	12	-	(48)
Accounts payable -- net of items	415	(839)	(115)	-	2	3	(534)
Accrued wages and benefits	8	(116)	-	-	(30)	(15)	(153)
Accrued vacation and sick leave	6	(26)	113	-	-	2	95
Net cash provided (used) by operating activities	$ 13,900	$ (671)	$ 132	$ -	$ (73)	$ (47)	$ 13,241
Noncash investing, capital, and financing activities:							
Contributions of equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -

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Fiduciary Funds - Agency Funds

Agency funds - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes and utility charges collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Payroll Deposit
- Unclaimed money
- Short North SID Deposit
- Health Deposit
- Construction Insp. Deposit
- City Auditor's Deposit
- City Attorney's Deposit
- Safety Agency Deposit
- Police Property Room Deposit
- Suburb Utility Surcharges
- Suburb Income Tax
- City Treasurer's Deposit
- Purchasing Deposit
- Recreation Deposit
- Development Deposit
- Convention Facility Tax
- Service Department Deposit

City of Columbus, Ohio

Schedule of Changes in Assets and Liabilities
Agency Funds—Individual Fund Grouping
For the Year Ended December 31, 2001

Exhibit D-1

Agency Funds	Assets				Liabilities			
	Balance January 1, 2001	Additions	Deletions	Balance December 31, 2001	Balance January 1, 2001	Additions	Deletions	Balance December 31, 2001
Payroll deposit	$ 23,308,863	252,560,764	252,795,807	23,073,820	$ 23,308,863	252,560,764	252,795,807	23,073,820
Unclaimed money	848,760	378,675	19,010	1,208,425	848,760	378,675	19,010	1,208,425
Short North SID deposit	-	87,974	87,974	-	-	87,974	87,974	-
Health deposit	181,040	1,706,239	1,737,260	150,019	181,040	1,706,239	1,737,260	150,019
Construction Insp. deposit	4,824,231	5,215,044	4,707,375	5,331,900	4,824,231	5,215,044	4,707,375	5,331,900
City auditor's deposit	802,449	-	-	802,449	802,449	-	-	802,449
City attorney's deposit	134,734	128,764	227,051	36,447	134,734	128,764	227,051	36,447
Safety agency deposit	75,402	120,868	96,955	99,315	75,402	120,868	96,955	99,315
Police property room deposit	1,154,707	541,674	598,127	1,098,254	1,154,707	541,674	598,127	1,098,254
Suburb utility surcharges	777,146	4,541,681	4,903,092	415,735	777,146	4,541,681	4,903,092	415,735
Suburb income tax	3,450,691	38,292,449	38,226,860	3,516,280	3,450,691	38,292,449	38,226,860	3,516,280
City treasurer's deposit	32,510	286,076	281,492	37,094	32,510	286,076	281,492	37,094
Purchasing deposit	457,283	268,596	552,694	173,185	457,283	268,596	552,694	173,185
Recreation deposit	26,905	74,897	73,791	28,011	26,905	74,897	73,791	28,011
Development deposit	760,714	733,480	696,258	797,936	760,714	733,480	696,258	797,936
Convention facility tax	-	12,999,041	12,009,079	989,962	-	12,999,041	12,009,079	989,962
Service department deposit	743,273	942,895	850,999	835,169	743,273	942,895	850,999	835,169
Total all agency funds	$ 37,578,708	318,879,117	317,863,824	38,594,001	$ 37,578,708	318,879,117	317,863,824	38,594,001

Capital Assets Used in the Operation of Governmental Funds

City of Columbus, Ohio

Capital Assets Used in the Operation of Governmental Funds
Schedule by Source[1]
December 31, 2001

(amounts expressed in thousands)

Governmental Funds Capital Assets:

Land	$	165,036
Buildings		275,614
Improvements other than buildings		119,407
Machinery and equipment		211,312
Infrastructure		855,210
Total governmental funds capital assets	$	1,626,579

Investment in governmental funds capital assets by source:

General obligation bonds	$	1,098,070
Grants and subsidies		22,476
General fund revenues		98,463
Special revenue funds		83,065
Other revenues		324,505
Total governmental funds capital assets	$	1,626,579

[1]This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Internal Service Funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental assets in the statement of activities.

City of Columbus, Ohio

Capital Assets Used in the Operation of Governmental Funds
Schedule By Function and Activity[1]
December 31, 2001
(amounts expressed in thousands)

Exhibit E-2

Function and activity	Total	Land	Buildings	Improvements other than Buildings	Machinery and Equipment	Infrastructure
General Government:						
City Council	$ 199	$ -	$ 38	$ -	$ 161	$ -
City Auditor	2,065	-	6	-	2,059	-
Income Tax	122	-	1	-	121	-
City Treasurer	374	-	20	-	354	-
City Attorney	201	-	6	-	195	-
Real Estate	299	269	-	-	30	-
Municipal Court - Judges	19,448	-	18,736	-	712	-
Municipal Court - Clerk	1,618	-	-	-	1,618	-
Civil Service Commission	198	-	-	-	198	-
Mayor	17	-	1	-	16	-
Community Relations Commissic	31	-	-	-	31	-
EBO Office	47	-	-	-	47	-
Finance	3,974	23	-	67	3,884	-
Human Resources	32	-	-	-	32	-
Sinking Fund	13	-	-	-	13	-
Total General Government	28,638	292	18,808	67	9,471	-
Public Service:						
Service Director	42	-	-	-	42	-
Refuse Director	54,106	1,126	8,057	4,436	40,487	-
Street Mainenance & Repair	855,433	37,152	9,947	-	20,137	788,197
Traffic Engineering	43,139	587	4,133	15,897	22,522	-
Facilities Management	140,254	60,351	68,845	7,985	3,073	-
Construction Inspection	1,511	45	-	-	1,466	-
Total Public Service	1,094,485	99,261	90,982	28,318	87,727	788,197
Public Safety:						
Safety Director	585	-	11	-	574	-
Communications	18,922	35	38	42	18,807	-
Police	82,511	595	43,111	617	38,188	-
Fire	70,690	3,501	27,079	787	39,323	-
Total Public Safety	172,708	4,131	70,239	1,446	96,892	-
Development:						
Development Director	21,662	7,183	5,424	8,575	480	-
Regulations	4,328	-	4	-	4,324	-
Economic Development	675	281	378	-	16	-
Planning	375	69	-	22	284	-
Neighborhood Development	2,078	786	58	501	733	-
Total Development	29,118	8,319	5,864	9,098	5,837	-
Health:						
Health Administration	4,007	839	1,682	10	1,476	-
Recreation & Parks:						
Administration	189,342	41,778	67,182	73,121	7,261	-
Administration (Zoo)	17,727	491	13,311	3,578	347	-
Golf Courses	18,373	4,757	7,546	3,769	2,301	-
Total Recreation & Parks	225,442	47,026	88,039	80,468	9,909	-
Storm Water	72,181	5,168	-	-	-	67,013
Total governmental funds capital assets	$ 1,626,579	$ 165,036	$ 275,614	$ 119,407	$ 211,312	$ 855,210

[1] See note on Exhibit E-1.

City of Columbus, Ohio

Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes By Function and Activity[1]
For the Year Ended December 31, 2001

Exhibit E-3

Function and Activity	Governmental Funds Capital Assets January 1, 2001	Net Additions	Net Deductions	Governmental Funds Capital Assets December 31, 2001
General Government:				
City Council	$ 234	$ -	$ 35	$ 199
City Auditor	2,050	15	-	2,065
Income Tax	95	28	1	122
City Treasurer	326	85	37	374
City Attorney	191	10	-	201
Real Estate	269	30	-	299
Municipal Court - Judges	19,459	-	11	19,448
Municipal Court - Clerk	1,282	343	7	1,618
Civil Service Commission	181	19	2	198
Mayor	58	11	52	17
Community Relations Commission	33	38	40	31
EBO Office	51	-	4	47
Finance	3,440	552	18	3,974
Human Resources	24	8	-	32
Sinking Fund	13	-	-	13
Total General Government	27,706	1,139	207	28,638
Public Service:				
Service Director	38	7	3	42
Refuse Director	52,303	2,793	990	54,106
Street Mainenance & Repair	28,822	1,572	310	30,084
Traffic Engineering	40,057	3,194	112	43,139
Facilities Management	120,738	19,607	91	140,254
Construction Inspection	1,503	158	150	1,511
Total Public Service	243,461	27,331	1,656	269,136
Public Safety:				
Safety Director	583	12	10	585
Communications	18,368	569	15	18,922
Police	80,162	3,338	989	82,511
Fire	64,430	7,897	1,637	70,690
Total Public Safety	163,543	11,816	2,651	172,708
Development:				
Development Director	20,996	667	1	21,662
Regulations	4,319	131	122	4,328
Economic Development	683	-	8	675
Planning	300	91	16	375
Neighborhood Development	2,039	69	30	2,078
Total Development	28,337	958	177	29,118
Health:				
Health Administration	4,181	172	346	4,007
Recreation & Parks:				
Administration	182,448	7,250	356	189,342
Administration (Zoo)	17,775	-	48	17,727
Golf Courses	17,078	1,411	116	18,373
Total Recreation & Parks	217,301	8,661	520	225,442
Infrastructure				
Streets	746,620	79,174	445	825,349
Storm Water	64,317	7,864	-	72,181
Total Infrastructure	810,937	87,038	445	897,530
Total governmental funds capital assets	$ 1,495,466	$ 137,115	$ 6,002	$ 1,626,579

[1]See note on Exhibit E-1.

STATISTICAL SECTION

City of Columbus, Ohio

Table 1

General Governmental Expenditures by Function (1)
Last Ten Fiscal Years
(in thousands, except %)

Fiscal year	General government	Public service	Public safety	Development	Health	Recreation & parks	Public utilities	Debt service	Capital outlay	Total	
1992	$ 66,386	49,913	187,823	22,839	23,738	38,265	6,932	48,479	5,719	450,094	
	14.75	11.09	41.73	5.08	5.27	8.50	1.54	10.77	1.27	100.00	%
1993	53,536	53,846	201,272	24,073	24,956	38,714	9,708	48,152	8,346	462,603	
	11.57	11.64	43.51	5.20	5.40	8.37	2.10	10.41	1.80	100.00	%
1994	59,525	59,055	211,597	25,876	26,739	39,712	6,331	48,297	8,372	485,504	
	12.26	12.17	43.58	5.33	5.51	8.18	1.30	9.95	1.72	100.00	%
1995	61,417	55,442	224,158	40,127	28,102	44,276	10,248	69,999	12,529	546,298	
	11.24	10.15	41.03	7.35	5.14	8.10	1.88	12.81	2.30	100.00	%
1996	62,352	58,269	241,863	26,995	29,233	48,169	10,338	72,309	17,776	567,304	
	10.99	10.27	42.64	4.76	5.15	8.49	1.82	12.75	3.13	100.00	%
1997	60,085	65,880	256,283	36,842	30,827	50,622	10,711	75,750	17,776	604,776	
	9.94	10.89	42.38	6.09	5.10	8.37	1.77	12.53	2.93	100.00	%
1998	72,011	69,067	265,701	42,031	33,126	53,624	11,938	84,205	25,140	656,843	
	10.96	10.52	40.45	6.40	5.04	8.16	1.82	12.82	3.83	100.00	%
1999	65,798	77,414	291,930	43,831	34,476	55,362	12,327	94,828	22,097	698,063	
	9.43	11.09	41.82	6.28	4.94	7.93	1.77	13.58	3.16	100.00	%
2000	72,611	81,400	322,963	42,357	36,712	62,501	12,963	99,317	19,451	750,275	
	9.68	10.85	43.05	5.64	4.89	8.33	1.73	13.24	2.59	100.00	%
2001	81,858	95,808	342,649	52,419	37,529	68,662	11,100	107,238	12,376	809,639	
	10.11	11.83	42.32	6.47	4.64	8.48	1.37	13.25	1.53	100.00	%

(1) Includes Primary Government General, Special Revenue, and Debt Service Funds presented on modified accrual basis of accounting.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 2

General Governmental Revenues by Source (1)
Last Ten Fiscal Years
(in thousands, except %)

Fiscal year	Income taxes	Property taxes	Grants and subsidies	Investment earnings	Special assessments	Licenses and permits	Shared revenues	Charges for services	Fines and forfeits	Miscellaneous	Total	
1992	$ 261,585	26,478	27,923	8,296	70	6,850	50,408	44,650	11,393	21,592	459,245	
	56.96	5.76	6.08	1.81	0.02	1.49	10.98	9.72	2.48	4.70	100.00	%
1993	274,327	26,889	27,467	7,160	66	8,148	52,723	44,560	12,045	27,523	480,908	
	57.05	5.59	5.71	1.49	0.01	1.69	10.96	9.27	2.51	5.72	100.00	%
1994	289,776	29,522	32,425	10,767	97	9,190	58,740	52,094	11,967	28,131	522,709	
	55.44	5.65	6.20	2.06	0.02	1.76	11.24	9.96	2.29	5.38	100.00	%
1995	312,257	29,507	44,815	16,097	135	10,553	63,137	56,805	13,943	34,750	581,999	
	53.65	5.07	7.70	2.77	0.02	1.81	10.85	9.76	2.40	5.97	100.00	%
1996	325,131	30,132	35,757	16,636	278	10,243	66,885	52,682	13,999	25,047	576,790	
	56.37	5.22	6.20	2.88	0.05	1.78	11.60	9.13	2.43	4.34	100.00	%
1997	349,429	31,856	45,500	18,622	196	11,840	70,359	54,781	16,183	35,836	634,602	
	55.06	5.02	7.17	2.93	0.03	1.87	11.09	8.63	2.55	5.65	100.00	%
1998	381,377	33,496	52,778	21,501	161	14,229	79,409	53,441	15,320	53,682	705,394	
	54.06	4.75	7.48	3.05	0.02	2.02	11.26	7.58	2.17	7.61	100.00	%
1999	410,964	34,403	49,246	20,610	161	17,425	81,577	54,235	15,214	32,411	716,246	
	57.38	4.80	6.88	2.88	0.02	2.43	11.39	7.57	2.12	4.53	100.00	%
2000	420,812	39,049	52,133	36,241	179	18,229	86,455	62,201	15,196	45,633	776,128	
	54.22	5.03	6.72	4.67	0.02	2.35	11.14	8.01	1.96	5.88	100.00	%
2001	434,986	40,881	69,923	29,379	100	20,133	85,374	73,193	15,975	41,799	811,743	
	53.59	5.04	8.61	3.62	0.01	2.48	10.52	9.02	1.96	5.15	100.00	%

(1) Includes Primary Government General, Special Revenue, and Debt Service Funds presented on modifed acrual basis of accounting.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 3

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
				Franklin County (1)				
1992	$ 26,303,335	25,489,056	96.9 %	$ 969,081	26,458,137	100.6 %	$ 2,051,436	7.8 %
1993	26,691,620	25,815,203	96.7	995,536	26,810,739	100.4	2,202,084	8.3
1994	28,518,945	27,905,466	97.8	1,482,625	29,388,091	103.0	2,045,461	7.2
1995	28,987,569	28,318,667	97.7	1,072,973	29,391,640	101.4	2,069,850	7.1
1996	29,774,228	28,920,406	97.1	963,489	29,883,895	100.4	2,285,876	7.7
1997	31,591,109	30,840,137	97.6	1,039,115	31,879,252	100.9	1,918,120	6.1
1998	32,534,565	31,818,835	97.8	1,093,519	32,912,354	101.2	2,108,344	6.5
1999	34,666,856	33,960,069	98.0	706,787	34,666,856	100.0	2,405,944	6.9
2000	38,579,140	37,295,711	96.7	1,063,510	38,359,221	99.4	2,889,008	7.5
2001	40,143,446	38,774,229	96.6	1,439,087	40,213,316	100.2	3,233,123	8.1
				Fairfield County (1)				
2001	$ 278,854	263,221	94.4 %	$ 4,331	267,552	95.9 %	$ 11,414	4.1 %
				Delaware County (1)				
2001	$ 457,969	456,411	99.7 %	$ 16,799	473,210	103.3 %	$ 35,760	7.8 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority

Sources: Franklin, Fairfield, and Delaware County Auditors

City of Columbus, Ohio

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands, except %)

Tax year	For	Real Property Assessed value	Real Property Estimated actual value	Personal Property Assessed value	Personal Property Estimated actual value (2)	Public Utilities Assessed value	Public Utilities Estimated actual value (2)	Total Assessed value	Total Estimated actual value	Percent of total assessed to total estimated actual value
					Franklin County (1)					
1992	1993	$ 6,637,287	18,963,677	1,387,773	5,337,588	527,706	1,507,731	8,552,766	25,808,996	33.1 %
1993	1994	7,228,738	20,653,537	1,356,017	5,424,068	549,883	1,571,094	9,134,638	27,648,699	33.0
1994	1995	7,334,469	20,955,626	1,325,368	5,301,472	552,569	1,578,769	9,212,406	27,835,867	33.1
1995	1996	7,523,751	21,496,431	1,365,419	5,461,676	518,908	1,482,594	9,408,078	28,440,701	33.1
1996	1997	8,043,277	22,980,791	1,464,285	5,857,140	519,964	1,485,611	10,027,526	30,323,542	33.1
1997	1998	8,300,546	23,715,846	1,523,089	6,092,356	539,815	1,542,329	10,363,450	31,350,531	33.1
1998	1999	8,710,415	24,886,900	1,547,605	6,190,420	540,892	1,545,406	10,798,912	32,622,726	33.1
1999	2000	9,991,033	28,545,809	1,619,657	6,478,628	558,957	1,597,020	12,169,647	36,621,457	33.2
2000	2001	10,312,863	29,465,323	1,746,957	6,987,828	554,901	1,585,431	12,614,721	38,038,582	33.2
2001	2002	10,632,901	30,379,717	1,754,763	7,019,052	463,164	1,323,326	12,850,828	38,722,095	33.2
					Fairfield County (1)					
2001	2002	$ 115,947	331,277	1,633	6,532	2,024	5,781	119,604	343,590	34.8 %
					Delaware County (1)					
2001	2002	$ 88,990	254,259	45,505	182,020	2,927	8,361	137,422	444,640	30.9 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority

(2) Estimated actual values for Personal Property and Public Utilities have been calculated by the respective county auditors While differing percentage factors actually apply within

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio

Table 5

Property Tax Rates - Direct and Overlapping Governments

Last Ten Fiscal Years

(Per $1,000 of Assessed Valuation)

Fiscal Year	Effective Rate (1) Class 1 Res/Agr	Effective Rate (1) Class 2 All other	Total Rate	General Fund	Police Pensions	Fire Pensions	Total City	County	School	Library	Joint Vocational School and Other
					Franklin County (2)						
1992 for 1993	54.74	56.24	73.49	2.54	0.30	0.30	3.14	14.87	53.28	2.20	-
1993 " 1994	49.53	55.50	73.01	2.54	0.30	0.30	3.14	14.57	53.10	2.20	-
1994 " 1995	49.40	55.40	72.92	2.54	0.30	0.30	3.14	14.57	53.01	2.20	-
1995 " 1996	49.64	56.12	73.14	2.54	0.30	0.30	3.14	14.82	52.98	2.20	-
1996 " 1997	52.00	60.44	78.57	2.54	0.30	0.30	3.14	15.12	58.11	2.20	-
1997 " 1998	52.05	60.39	78.60	2.54	0.30	0.30	3.14	15.22	58.04	2.20	-
1998 " 1999	54.12	62.33	80.83	2.54	0.30	0.30	3.14	17.54	57.95	2.20	-
1999 " 2000	49.04	59.56	80.55	2.54	0.30	0.30	3.14	17.64	57.57	2.20	-
2000 " 2001	48.63	58.62	80.35	2.54	0.30	0.30	3.14	17.64	57.37	2.20	-
2001 " 2002	48.39	58.16	80.35	2.54	0.30	0.30	3.14	17.64	57.37	2.20	-
					Fairfield County (2)						
2001 " 2002	42.81	41.10	82.05	2.30	0.30	0.30	2.90	7.05	70.10	-	2.00
					Delaware County (2)						
2001 " 2002	40.47	40.56	60.58	1.50	0.30	0.30	2.10	5.30	49.80	0.18	3.20

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the valuation of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio

Table 6

Principal Property Taxpayers
Franklin County
December 31, 2001

		Assessed valuation (in thousands)	% of total assessed valuation
	Public Utilities		
1.	Columbus Southern Power Company	$ 255,857	1.99 %
2.	Ohio Bell Telephone Company (Ameritech)	101,857	0.79
3.	Columbia Gas of Ohio Inc.	37,440	0.29
	Real Estate		
1.	Nationwide Mutual Insurance Company	48,685	0.38
2.	Capitol South Community Urban Redevelopment Corp	48,173	0.37
3.	Distribution Land Corporation	35,302	0.27
4.	American Electric Power Service Corporation	29,770	0.23
5.	Equitable Life Assurance	28,033	0.22
6.	State Teachers Retirement Board of Ohio	23,823	0.19
7.	Duke Realty LP	23,276	0.18
8.	Battelle Memorial Institute	18,056	0.14
9.	Anheuser Busch Inc.	17,762	0.14
10.	VV USA City LP	17,605	0.14
	Tangible Personal Property		
1.	Lucent Technologies Inc.	68,740	0.53
2.	Anheuser Busch Inc.	53,922	0.42
3.	Techneglas Inc.	42,846	0.33
4.	Abbott Laboratories	40,629	0.32
5.	I B M Credit Corporation	34,072	0.27
6.	Roxane Laboratories, Inc.	32,483	0.25
7.	Sears Roebuck & Company	28,623	0.22
8.	JC Penney Company Inc.	26,902	0.21
9.	Ameritech New Media Inc.	20,135	0.16
10.	Decimus Corporation	18,000	0.14
	Total Principal Property Taxpayers	1,051,991	8.18
	All Others	11,798,837	91.82
	Total Assessed Valuation in Franklin County	$ 12,850,828	100.00 %

Source: Franklin County Auditor

City of Columbus, Ohio

Table 7

Special Assessment Billings and Collections
Last Ten Fiscal Years

Fiscal year	Special assessment debt service requirements	Special assessment requirements billed by County Auditor	Special assessments collected
1992	$ 64,243	N.A.	83,053
1993	60,991	N.A.	78,895
1994	59,372	N.A.	108,603
1995	103,869	N.A.	163,759
1996	291,322	251,329	279,809
1997	270,904	312,006	344,745
1998	749,068	1,234,815	525,163
1999	453,997	1,970,085	1,374,804
2000	448,576	2,303,866	1,233,392
2001	388,785	1,946,808	916,666

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office. Data relative to Special assessment requirements billed during certain years are not available (N.A.).

All Special assessment type debt is general obligation debt of the City.

Sources: City of Columbus, Ohio, City Auditor and Franklin County Auditor.

City of Columbus, Ohio

Table 8

Statement of Legal Debt Margins
December 31, 2001

(in thousands)

Line		Total debt limit 10.5%	Total unvoted debt limit 5.5%
1	Total assessed property value, per		
2	Franklin County	$ 12,850,828	12,850,828
3	Fairfield County	119,604	119,604
4	Delaware County	137,422	137,422
5	Total (lines 2 through 4)	$ 13,107,854	13,107,854
6	Debt limit 10.5% & 5.5% of assessed value (x line 5)	$ 1,376,325	720,932
7	Total Outstanding Bond and Note Debt		
8	Bonds & Long-Term Notes Payable	$ 1,857,435	895,006
9	Notes, Short-Term	1,830	1,830
10	Total (lines 8 + 9)	1,859,265	896,836
11	Exemptions:		
12	Debt Service Fund Balances Applicable to Non-Enterprise G.O. Bonds	160,083	160,083
13	G.O. Assessment Bonds (Non-Enterprise)	352	352
14	G.O. Limited Enterprise debt (Unvoted)		
15	Water Bonds	64,977	64,977
16	Sewer Bonds	33,383	33,383
17	Electric Bonds	37,653	37,653
18	Electric Assessment Notes	1,830	1,830
19	Airport Bonds	19,685	19,685
20	Total (lines 15 through 19)	157,528	157,528
21	G.O. Unlimited Enterprise debt (Voted)		
22	Water Bonds	163,615	-
23	Sewer Bonds	193,821	-
24	Electric Bonds	26,105	-
25	Airport Bonds	3,750	-
26	Total (lines 22 through 25)	387,291	-
27	Revenue Bonds		
28	Water	53,185	53,185
29	Sewer:		
30	Sewer Revenue	134,920	134,920
31	OWDA/EPA	182,172	182,172
32	Non-Enterprise (TIF)	34,050	34,050
33	Component Unit - CMAA	124,031	124,031
34	Total (lines 28 through 33)	528,358	528,358
35	Urban Redevelopment Bonds	7,410	7,410
36	Taxable Single Family Mortgage Revenue Note (FNMA)	88	88
37	Total Exemptions (lines 12, 13, 20, 26, 34, 35 and 36)	1,241,110	853,819
38	Net Debt (line 10 less line 37)	618,155	43,017
39	Total Legal Debt Margin (line 6 less line 38)	$ 758,170	677,915
40	Percent of Net Debt to Assessed Value (lines 38 / 5)	4.72%	0.33%
41	Percent of Legal Debt Limit	10.50%	5.50%
42	Percent of Legal Debt Margin (line 41 less line 40)	5.78%	5.17%

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Table 9

Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita
Last Ten Fiscal Years
(dollar amounts in thousands, except per capita)

Fiscal Year	Population (1)	Assessed value (2)	Gross bonded debt (3)	Less debt service funds	Less payable from Enterprise Revenues, TIF Revenues, and Component Unit: General obligation bonds	Less payable from Enterprise Revenues, TIF Revenues, and Component Unit: Revenue bonds (3)	Net general bonded debt	Ratio of net general bonded debt to assessed value	Net general bonded debt per capita
1992	647,904	$ 8,585,996	1,326,092	46,084	679,447	354,206	246,355	2.87 %	380.23
1993	650,902	9,178,540	1,386,970	48,417	699,682	354,508	284,363	3.10	436.88
1994	659,899	9,266,927	1,421,080	64,831	521,108	394,407	440,734	4.76	667.88 (5)
1995	665,734	9,483,390	1,441,001	73,436	534,083	396,339	437,143	4.61	656.63
1996	675,045	10,130,785	1,472,951	76,367	519,756	408,449	468,379	4.62	693.85
1997	684,928	10,483,853	1,550,476	88,053	554,058	424,708	483,657	4.61	706.14
1998	696,849	10,972,327	1,727,458	118,942	567,085	519,494	521,937	4.76	749.00
1999	698,495	12,397,530	1,786,762	135,216	525,360	546,425	579,761	4.68	830.01
2000	711,470	12,939,074	1,819,875	148,677	480,308	545,775	645,115	4.99	906.74
2001	720,230	13,107,854	1,857,435	160,083 (4)	542,989	528,446	625,917	4.78	869.05

The City does not pay general obligation debt service from property taxes. General obligation debt accounted for in enterprise funds and component unit (CMAA) is paid from the respective enterprise fund and CMAA. All other general obligation debt service is paid from income taxes, certain recreation fees, payments in lieu of taxes, and special assessments.

Sources:
(1) U.S. Bureau of Census for 2000; City of Columbus; Department of Trade and Development for 1991-1995; and Mid Ohio Regional Planning Commission for 1996-1999 and 2001.

(2) Franklin, Fairfield, and Delaware County Auditors; from Table 4.

(3) Gross bonded debt includes long-term notes. Revenue bonds include long-term Ohio Water Development Authority/EPA notes, Fannie Mae Taxable Single Family Mortgage Revenue Notes, and TIF Revenue bonds; excludes capitalized lease payable and short term notes.

(4) Debt service fund balances applicable to non-enterprise G.O. bonds only.

(5) Beginning in 1994 data reflect the transfer of the general obligation bonds related to the direct financing lease with SWACO, from the Electricity Enterprise Fund to the General Long-Term Obligations Account Group. See Note H to the General Purpose Financial Statements.

City of Columbus, Ohio

Table 10

Ratio of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Governmental Expenditures
Last Ten Fiscal Years
(in thousands, except %)

Fiscal year	Principal	Interest	Total debt service (1)	Total general governmental expenditures (2)	Ratio of debt service to total general governmental expenditures
1992	$ 25,135	23,344	48,479	450,094	10.77 %
1993	26,381	21,771	48,152	462,603	10.41
1994	26,138	22,159	48,297	485,504	9.95
1995	38,476	31,523	69,999	546,298	12.81
1996	42,264	30,045	72,309	567,304	12.75
1997	44,634	31,116	75,750	604,776	12.53
1998	50,689	33,516	84,205	656,843	12.82
1999	60,840	33,186	94,026	698,063	13.47
2000	59,916	37,413	97,329	750,275	12.97
2001	64,743	40,928	105,671	809,639	13.05

(1) Includes all general obligation bond debt service other than proprietary; excludes FNMA revenue note ($28,915 principal and $6,859 interest) and TIF revenue bonds ($-0- principal and $1,530,463 interest) in 2001.

(2) Includes Total Governmental Funds, exclusive of Capital Projects Funds, presented on modified accrual basis of accounting.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 11

Computation of Direct and Overlapping Debt

Debt of the City, authorized by the Council but not by a vote of the electors, is subject to overlapping restrictions with each respective county and school district. Limitations apply to each county total and should not be considered cumulatively. Total debt service charges for any one year of all overlapping debt must not exceed ten mills (1%) of the assessed property value. This determination is made by the respective county auditors each time a subdivision proposes to issue unvoted debt. The most recent data prepared by the county auditors for this purpose is as of December 31, 2001.

Political subdivision of State of Ohio	Principal outstanding (in thousands)	Percentage applicable to Columbus	Amount applicable to Columbus (in thousands)	Mills required
Per Franklin County Auditor:				
Direct				
City of Columbus	$ 361,638	100.00 %	$ 361,638	4.2780
Overlapping				
Franklin County	159,537	58.13	92,739	0.7494
School District	1,091	20.29	221	0.8348
Total	$ 522,266		$ 454,598	5.8622
Per Fairfield County Auditor:				
Direct				
City of Columbus	$ 3,368	100.00 %	$ 3,368	4.2780
Overlapping				
Fairfield County	43,783	5.10	2,233	1.6420
School District	-	-	-	-
Total	$ 47,151		$ 5,601	5.9200
Per Delaware County Auditor:				
Direct				
City of Columbus	$ 3,870	100.00 %	$ 3,870	4.2780
Overlapping				
Delaware County	89,455	6.46	5,779	2.4313
School District	-	14.89	-	-
Total	$ 93,325		$ 9,649	6.7093

The City does not pay general obligation debt service from property taxes. General obligation debt service relating to enterprise funds is paid from the respective enterprise fund. All other general obligation debt service is paid from income taxes, certain charges for services, and payments in lieu of taxes designated by the City for that purpose and accounted for in a debt service fund and from special assessments.

City of Columbus, Ohio

Table 12

Water Enterprise Revenue Bond Coverage (1)
Water System Revenue Refunding Bonds Series 1991 and 1999
1992 through 2001
(in thousands, except coverages)

Line	As defined in indenture	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
A	Gross revenues, including interest	$ 60,578	70,718	77,950	83,464	89,368	94,690	100,108	102,417	95,978	100,506
B	Construction and rebate funds interest	-	-	-	-	-	-	-	-	-	-
C	Revenues (A - B)	60,578	70,718	77,950	83,464	89,368	94,690	100,108	102,417	95,978	100,506
D	Gross O & M expenses	49,782	50,993	55,818	56,946	62,409	67,182	69,821	73,420	72,781	78,679
E	Depreciation	(9,749)	(10,433)	(10,097)	(10,627)	(12,430)	(12,718)	(14,004)	(16,413)	(15,167)	(16,749)
F	Payment to/for Ohio water rights	(1,737)	(1,645)	(1,522)	(1,184)	(1,215)	(1,150)	(1,322)	(1,158)	(1,204)	(1,204)
G	O & M expenses (D - E - F)	38,296	38,915	44,199	45,135	48,764	53,314	54,495	55,849	56,410	60,726
H	Net revenues (C - G)	22,282	31,803	33,751	38,329	40,604	41,376	45,613	46,568	39,568	39,780
I	System reserve fund balance on January 31	19,500	20,000	18,700	23,000	28,000	32,000	35,000	39,000	37,171	34,371
J	O & M expense reserve requirement (G x 10%)	(3,830)	(3,892)	(4,420)	(4,514)	(4,876)	(5,331)	(5,450)	(5,585)	(5,641)	(6,073)
K	System reserve fund available (I - J)	15,670	16,108	14,280	18,486	23,124	26,669	29,550	33,415	31,530	28,298
L	Adjusted net revenues (H + K)	$ 37,952	47,911	48,031	56,815	63,728	68,045	75,163	79,983	71,098	68,078
M	Revenue bonds principal	$ -	-	-	2,240	2,325	2,595	2,770	3,040	3,745	4,020
N	Revenue bonds interest	4,053	4,422	4,422	4,422	4,309	4,189	4,050	3,989	2,963	2,756
O	General obligation bond principal	7,952	8,752	8,807	12,112	12,517	15,062	16,229	17,431	18,753	18,713
P	General obligation bond interest	11,230	12,637	12,290	12,687	12,714	12,121	12,522	12,947	12,183	10,647
Q	General obligation note interest	-	-	-	-	-	-	-	-	-	-
R	Payment to/for Ohio water rights	1,737	1,645	1,522	1,184	1,215	1,150	1,322	1,158	1,204	1,204
S	Total debt service requirements (M - R)	$ 24,972	27,456	27,041	32,645	33,080	35,117	36,893	38,565	38,848	37,340
	Rate covenant tests:										
	Adjusted net revenues vs. total debt service	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
		1.52	1.75	1.78	1.74	1.93	1.94	2.04	2.07	1.83	1.82
	Adjusted net revenues vs. revenue bond debt service	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
		9.36	10.83	10.86	8.53	9.61	10.03	11.02	11.38	10.60	10.05
	Bond reserve requirement test:										
		1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
		9.36	10.83	10.86	8.53	9.61	10.03	11.02	11.38	10.60	10.05

(1) The Water System Revenue Refunding Bonds Series 1991 and 1999 require three coverage tests. Two rate covenant tests determine if the City is required to increase user rates or engage an independent e to assist in determining adequate rates. The bond reserve requirement test determines whether the City will be required to establish a debt service reserve fund. The City has exceeded all coverage requirer

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 13

Sewer Enterprise Revenue Bond Coverage (1)
Sewer System Revenue Refunding Bonds Series 1992 (2) and 1994
1992 (inception) through 2001

(in thousands, except coverages)

Line	As defined in indenture	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
A	Gross revenue, including interest	$ 93,575	107,407	112,574	117,906	116,972	121,695	129,084	121,110	121,058	119,237
B	O & M expenses, net of depreciation	(45,902)	(47,598)	(51,581)	(50,232)	(48,549)	(50,613)	(54,226)	(55,786)	(54,153)	(59,568)
C	Net revenues (A - B)	47,673	59,809	60,993	67,674	68,423	71,082	74,858	65,324	66,905	59,669
D	System reserve fund at January 31	27,266	24,364	19,000	24,000	37,000	50,000	60,306	72,000	66,647	66,562
E	O & M expense reserve requirement (B x 10%)	(4,590)	(4,760)	(5,158)	(5,023)	(4,855)	(5,061)	(5,423)	(5,578)	(5,415)	(5,967)
F	System reserve fund available (D - E)	22,676	19,604	13,842	18,977	32,145	44,939	54,883	66,422	61,232	60,595
G	Adjusted net revenue (C + F)	$ 70,349	79,413	74,835	86,651	100,568	116,021	129,741	131,746	128,137	120,264
H	Revenue bond principal	$ 4,545	6,335	6,715	1,625	1,705	7,620	8,015	8,435	8,890	9,380
I	Revenue bond interest	8,902	10,308	9,902	9,581	9,297	9,146	8,652	8,064	8,091	6,902
J	General obligation bond principal	14,091	15,349	15,366	18,181	18,106	17,253	17,698	18,320	19,993	20,417
K	General obligation bond interest	21,642	19,849	17,924	15,914	14,708	13,519	13,672	13,656	12,401	11,152
L	General obligation note interest	-	-	2	3	-	-	27	-	-	18
M	OWDA/EPA principal	822	1,552	2,102	2,190	2,922	3,053	5,326	5,604	5,961	7,598
N	OWDA/EPA interest	886	1,065	1,921	1,989	2,467	2,336	5,027	4,826	4,727	6,199
O	Total debt service (H - N)	$ 50,888	54,458	53,932	49,483	49,205	52,927	58,417	58,905	60,063	61,666
	Rate covenant tests:										
	Adjusted net revenues vs. total debt service										
	Required ratio of lines G ÷ O	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Actual ratio of lines G ÷ O	1.38	1.46	1.39	1.75	2.04	2.19	2.22	2.24	2.13	1.95
	Adjusted net revenues vs. revenue bond debt service										
	Required ratio of lines G ÷ (H + I)	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
	Actual ratio of lines G ÷ (H + I)	5.23	4.77	4.50	7.73	9.14	6.92	7.78	7.99	7.55	7.39
	Bond reserve requirement test:										
	Adjusted net revenues vs. revenue bond debt service										
	Required ratio of lines G ÷ (H + I)	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Actual ratio of lines G ÷ (H + I)	5.23	4.77	4.50	7.73	9.14	6.92	7.78	7.99	7.55	7.39

(1) The Sewer System Refunding Bonds Series 1992 and 1994 require three coverage tests. Two rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The bond reserve requirement test determines whether the City will be required to establish debt service reserve funds. The City has exceeded all coverage requirements.

(2) The 1992 bonds were called for redemption by the Trustee on June 1, 2002. These 1992 bonds were refunded (a current refunding) on April 2, 2002 with bonds requiring the same coverage tests. See Note G, Subsequent Event.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 14

City Income Tax Revenue
Net of Refunds
Last Ten Fiscal Years
(in thousands, except percent)

GAAP (modifed accrual) Basis:

Fiscal Year	General Fund	Debt Service Funds	Total	% Increase Over Prior Year
1992	$ 196,189	65,396	261,585	7.56 %
1993	205,744	68,583	274,327	4.87
1994	217,215	72,561	289,776	5.63
1995	234,309	77,947	312,256	7.76
1996	243,848	81,283	325,131	4.12
1997	262,072	87,357	349,429	7.47
1998	286,034	95,343	381,377	9.14
1999	308,223	102,741	410,964	7.76
2000	315,610	105,202	420,812	2.40
2001	326,259	108,727	434,986	3.37

Budget (cash) Basis:

1992	$ 193,008	64,336	257,344	5.32 %
1993	205,620	68,540	274,160	6.53
1994	217,415	72,627	290,042	5.79
1995	234,030	77,854	311,884	7.53
1996	244,820	81,607	326,427	4.66
1997	257,891	85,963	343,854	5.34
1998	288,668	96,222	384,890	11.93
1999	301,794	100,623	402,417	4.55
2000	318,170	106,057	424,227	5.42
2001	329,210	109,737	438,947	3.47

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Table 15

Business Indicators (1)
1992—2001

Year	Square Mile Area City of Columbus Year End	Air Passengers (000)	Scheduled Airline Freight (000 lbs.) (2)
1992	198.3	4,414	121,849
1993	199.3	4,702	130,614
1994	199.9	5,440	129,787
1995	204.3	5,640	98,297
1996	209.2	6,276	82,767
1997	212.0	6,517	81,173
1998	212.5	6,420	60,728
1999	214.7	6,542	51,329
2000	216.6	6,873	49,772
2001	218.6	6,680	33,649

Year	Active Gas Meters	Telephone Access Lines	New Car Sales
1992	337,746	642,979	58,327
1993	340,000	673,603	56,069
1994	344,890	710,121	67,378
1995	359,222	756,432	42,993
1996	364,751	N.A.	87,232
1997	404,742	N.A.	93,666
1998	404,937	N.A.	86,414
1999	414,824	836,971	54,920
2000	419,865	813,214	52,819
2001	427,844	855,027	49,812

		All Vehicle Registrations	
Year	New Truck Sales	Columbus, Ohio	Franklin County (Includes Columbus)
1992	10,435	408,622	685,538
1993	12,019	446,663	709,665
1994	15,981	465,844	732,928
1995	29,984	475,608	745,402
1996	21,910	491,487	772,661
1997	26,699	497,131	777,427
1998	28,838	516,543	795,869
1999	48,856	693,200	1,054,030
2000	38,092	668,609	1,072,923
2001	35,284	692,880	1,084,172

(1) Franklin County data unless otherwise indicated.
(2) Includes cargo, freight and mail.
N.A. Information not available.

Sources: Columbus Area Chamber of Commerce, Research Department; Columbia Gas of Ohio; Ameritech; Columbus Municipal Airport Authority; The Polk Company, Government Relations; and the State of Ohio, Bureau of Motor Vehicles.

City of Columbus, Ohio

Table 16

Growth in Land Area

Selected Years

Year	Square miles at December 31	Square miles annexed (1)
1950	39.977	-
1955	54.406	14.429
1960	91.210	36.804
1965	104.700	13.490
1970	143.894	39.194
1975	173.210	29.316
1980	183.112	9.902
1985	187.316	4.204
1990	196.028	8.712
1991	196.829	0.801
1992	198.344	1.515
1993	199.323	0.979
1994	199.965	0.642
1995	204.279	4.314
1996	209.218 (2)	1.953
1997	212.015	2.797
1998	213.535	1.520
1999	214.676	1.141
2000	216.633	1.957
2001	218.554	1.921

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

Source: City of Columbus, Division of Engineering and Construction, Maps Section.

City of Columbus, Ohio

Table 17

Largest Employers in the Greater Columbus Area
Ranked by Number of Employees

1.	State of Ohio	26,985		**25.**	Big Lots Inc.	2,400
2.	The Ohio State University	17,189		**26.**	South-Western City School District	2,396
*	Ohio State University Medical Center	5,241	(1)	**27a.**	Chase Manhattan Mortgage Corp.	2,300
3.	United States Postal Service	5,322	(2)	**27b.**	Qwest Communications International Inc.	2,300
*	Defense Supply Center	2,458	(2)	**29.**	Children's Hospital Inc.	2,291
*	Defense Finance & Accounting Service Center	2,400	(2)	**30.**	Merck-Medro	2,250
4.	Nationwide Companies	11,262		**31.**	Value City Department Stores	2,200
5.	Bank One Corp.	9,251		**32.**	Battelle	2,016
6.	Columbus Public Schools	8,724		**33.**	Ross Products	1,964
7.	Ohio Health	8,464		**34.**	National City Bank	1,934
8.	City of Columbus	8,039		**35.**	Dispatch Printing Co.	1,900
9.	Limited Inc.	7,200		**36.**	J.C. Penney Co.	1,850
10.	Honda of America	6,500		**37.**	Verizon Wireless	1,834
11a.	Big Bear Stores Co.	6,000		**38.**	Owens Corning	1,800
11b.	Franklin County	6,000		**39.**	Hilliard City Schools	1,620
13.	Kroger Co.	4,942		**40.**	Discover Financial Services	1,600
14.	Mount Carmel Hospitals	4,529		**41.**	Cardinal Health Inc.	1,569
15.	Schottenstein Stores Corp.	4,000		**42.**	Ashland Distribution & Specialty Chemical Co.	1,565
16.	American Electric Power	3,961		**43.**	Executive Jet Inc.	1,522
17.	Wendy's International Inc.	3,700		**44.**	State Farm	1,502
18.	Huntington Bancshares Inc.	3,557		**45a.**	Alliance Data Systems	1,500
19.	Lucent Technologies	3,490		**45b.**	Kmart Corp.	1,500
20.	Catholic Diocese of Columbus	3,400		**47.**	Westerville City Schools	1,447
21.	Wal-Mart Stores Inc.	3,150		**48.**	Sears, Roebuck and Co.	1,443
22.	SBC Ameritech Ohio	3,100		**49.**	Licking Memorial Health Systems	1,408
23.	Bob Evans Farms Inc.	2,952		**50.**	Dublin City Schools	1,406
24.	Meijer Inc.	2,500				

(1) Includes Arthur G. James Cancer Hospital and Richard J. Solove Research Institute, Ohio State University Hospital , Ohio State University Hospital - East and Harding Behavior Health Center.

(2) Greater Columbus Federal government employment total was 13,700 as of October, 2001 including those agencies shown above.

Source: Reprinted with permission of Business First of Columbus, Inc.
December 14, 2001

City of Columbus, Ohio

Table 18

Estimated Civilian Labor Force and Annual Average Unemployment Rates 1992—2001

(Labor Force in Thousands)

Year	Franklin County		Columbus M.S.A. (1)		Ohio		U.S.
	Labor force (2)	Unemployment rate (3)	Labor force (2)	Unemployment rate (3)	Labor force (2)	Unemployment rate (3)	Unemployment rate (3)
1992	548.6	4.8 %	751.3	5.1 %	5,487.0	7.2 %	7.4 %
1993	552.9	4.6	757.1	4.9	5,480.0	6.5	6.8
1994	561.2	3.9	767.8	4.1	5,537.0	5.5	6.1
1995	562.4	3.3	769.4	3.5	5,573.0	4.8	5.6
1996	574.0	2.9	794.0	3.1	5,643.0	4.9	5.4
1997	588.3	2.7	813.7	2.9	5,756.0	4.6	4.9
1998	581.9	2.5	811.8	2.7	5,678.0	4.3	4.5
1999	593.4	2.5	829.9	2.6	5,749.0	4.3	4.2
2000	604.3	2.4	850.8	2.5	5,783.0	4.1	4.0
2001	622.0	2.8	875.5	2.8	5,857.0	4.3	4.8

(1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Licking, Madison, and Pickaway counties.
(2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.
(3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

City of Columbus, Ohio

Table 19

Estimated Per Capita Income
1992—2001

Year	Columbus M.S.A. (1) Per capita income	Columbus M.S.A. (1) % of national average	Franklin County (1) Per capita income	Franklin County (1) % of national average	Ohio (2) Per capita income	Ohio (2) % of national average	United States (2) Per capita income
1992	$ 19,990	97.1 %	$ 20,786	101.0 %	$ 19,535	94.9 %	$ 20,581
1993	21,645	101.3	22,596	105.7	20,379	95.4	21,368
1994	22,738	102.5	23,650	106.6	21,370	96.3	22,186
1995	23,910	102.4	24,943	106.8	22,560	96.6	23,359
1996	24,863	101.7	25,959	106.2	23,493	96.1	24,436
1997	25,728	101.7	26,647	105.4	24,163	95.6	25,288
1998	28,454	104.6	29,425	108.2	26,073	95.8	27,203
1999	29,777	104.3	30,820	108.0	27,171	95.2	28,546
2000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2001	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

(1) Per capita income has been restated for years 1993 to 1996 using revised Bureau of Census population estimates. Accordingly, all years have been restated and benchmarked against this new data.

(2) Per capita income information has been computed using revised Bureau of Census population estimates.

N.A. = Infomation not available.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)
Nonagricultural Wage and Salary Employment in Selected Industries (2)
Annual Average Data for 1992—2001
(in thousands, except percent)

Industry	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	Percentage of Total 2001 employment
Total	**712.8**	**728.0**	**755.9**	**784.4**	**798.9**	**814.2**	**836.2**	**857.9**	**888.1**	**889.9**	**100.0%**
Manufacturing:	**91.5**	**92.2**	**92.0**	**93.3**	**91.6**	**92.8**	**93.3**	**93.0**	**95.0**	**91.2**	**10.3**
Durable Goods	53.9	54.6	54.4	55.8	54.3	55.6	55.2	55.8	57.6	54.9	6.2
Nondurable Goods	37.6	37.6	37.7	37.5	37.4	37.2	38.1	37.2	37.4	36.3	4.1
Nonmanufacturing:	**621.3**	**635.8**	**663.9**	**691.1**	**707.3**	**721.4**	**742.9**	**764.9**	**793.1**	**798.7**	**89.7**
Construction	26.8	27.4	29.8	31.2	32.6	35.0	35.5	38.1	40.4	40.1	4.5
Transportation and Public Utilities	30.4	30.8	32.8	34.5	35.7	36.2	38.0	40.3	42.9	43.1	4.8
Wholesale Trade	36.0	36.7	38.2	39.4	40.2	41.5	42.7	44.2	46.0	45.8	5.1
Retail Trade	148.4	153.0	161.5	171.3	176.5	171.7	174.4	177.7	184.2	182.8	20.5
Finance, Insurance, and Real Estate	59.2	60.9	63.2	64.3	67.6	71.2	75.2	77.8	76.8	78.0	8.8
Services	188.7	194.6	204.9	216.0	220.5	229.1	238.9	247.2	261.5	265.1	29.8
Government:	**131.1**	**131.7**	**132.7**	**133.6**	**133.7**	**136.7**	**137.5**	**138.9**	**141.3**	**143.8**	**16.2**
Federal Government	16.2	15.3	15.2	15.3	14.2	15.6	14.7	14.3	14.6	13.8	1.6
State Government	56.6	57.3	57.9	58.0	57.5	58.5	58.6	58.5	58.7	59.6	6.7
Local Government	58.3	59.1	59.6	60.3	62.0	62.6	64.2	66.1	68.0	70.4	7.9

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Licking, Madison, and Pickaway counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

City of Columbus, Ohio

Table 21

School Enrollment Trends in Franklin County

1992—2001

Year	The Ohio State University	Columbus State Community College	Other Colleges/ Universities (1)	Total Colleges/ Universities	Columbus Public Schools (2)
1992	52,118	16,509	13,412	82,039	63,977
1993	50,365	14,863	13,884	79,112	63,439
1994	50,000	16,795	14,348	81,143	62,915
1995	48,676	15,999	14,432	79,107	62,812
1996	48,352	16,330	14,439	79,121	63,368
1997	48,278	16,340	14,652	79,270	64,248
1998	48,511	16,600	14,969	80,080	65,054
1999	48,003	17,662	15,600	81,265	64,339
2000	47,952	18,094	15,943	81,989	64,859
2001	48,477	19,462	16,678	84,617	64,548

(1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican College, Otterbein College and Mt.Carmel College of Nursing.

Devry Institute of Technology, Fall 2001 enrollment was approximately 3,800 students. Also, in Franklin County there are 34 proprietary schools with an estimated enrollment of 4,700 students.

(2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus. Fifteen other public school districts lie partially or wholly within Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 108,179. Additionally, the Catholic Diocese of Columbus operates 31 elementary and secondary schools in Franklin County with approximately 19,052 students. The 71 nonpublic schools located in Franklin County have an estimated enrollment of 11,721.

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Association of Independent Colleges and Universities of Ohio; State Board of Proprietary School Registration.

City of Columbus, Ohio

Table 22

City of Columbus and
Franklin County, Ohio
Land Area
December 31, 2001

Jurisdiction	Square Miles	
Columbus	218.6	(1)
Less portion outside of Franklin County	(4.4)	(2)
Other incorporated areas in Franklin County excluding Columbus	149.5	(2)
Less portion outside of Franklin County	(17.4)	(2)
Unincorporated Townships within Franklin County	200.4	(2)
Total approximate area of Frankin County	546.7	

Sources: (1) City of Columbus, Department of Public Service & Transportation - City Map Room
(2) Franklin County Engineer

City of Columbus, Ohio

Table 23

Exempted Real Property in Franklin County 1992—2001

Year	Amount (in thousands)
1992	$ 2,379,675
1993	2,609,716
1994	2,724,979
1995	2,790,753
1996	2,237,768
1997	2,272,602
1998	2,295,563
1999	2,282,662
2000	2,733,229
2001	2,881,736

Exempted real property represents assessed value of certain real property owned by governmental entities (e.g., state, county, city, schools, etc.) or owned by religious or charitable organizations.

Source: Franklin County Auditor.

City of Columbus, Ohio

Table 24

Salaries of Principal Officials
December 31, 2001

Title	Annual Salary 2001	2002	
Mayor	$ 119,301	$ 124,073	
President of City Council	41,509	42,755	
Member of Council	25,000-34,505	35,541	
City Attorney	107,800	112,112	
City Auditor	107,800	112,112	
City Clerk	82,862	84,133	(1)
City Treasurer	81,607	82,452	(1)
Department Heads/Directors:			
Civil Service Executive Secretary	108,840	109,971	(1)
Health Commissioner	109,189	110,320	(1)
Recreation and Parks	109,948	111,090	(1)
Public Safety	115,790	117,000	(1)
Public Service	108,090	109,221	(1)
Community Relations	87,538	88,451	(1)
Development	107,766	109,221	(1)
Equal Business Opportunity	85,380	86,271	(1)
Education	72,065	72,821	(1)
Human Resources	95,543	99,008	(1)
Technology	123,262	124,550	(1)
Utilities	108,940	110,071	(1)
Finance	108,090	109,221	

(1) Hourly rate at January, 2002 annualized X 2,080 hours.

Source: City of Columbus, Ohio, City Auditor.

Table 25

City of Columbus, Ohio

Surety Bond Coverage
December 31, 2001

Position	Coverage	Amount	
City Treasurer	Fidelity Bond	$ 5,000,000	
Deputy Treasurer	Fidelity Bond	$ 5,000,000	
Police through the rank of Sergeant	Honesty Blanket Position Bond	$ 25,000	
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	$ 500,000	(1)

(1) Fidelity bonds are provided by The Cincinnati Insurance Company. Honesty Blanket Position and Faithful Performance Blanket bonds are provided by Fidelity and Deposit Company of Maryland. Effective 01/01/02 through 12/31/04 the Faithful Performance Blanket Bond coverage reduces to $250,000 and is provided by the St. Paul Fire and Marine Insurance Company.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 26

Miscellaneous Statistics
December 31, 2001

Date of incorporation	March 3, 1834
Form of government	Council/Mayor
Area	218.5 square miles
Miles of streets, alleys	1,963.20 miles (exclusive of 72.40 freeway miles)
Number of traffic signals	942 (617 computerized)
Number of parking meters	4,469
City fleet (licensed on-road):	
Fire	384
Police	1,209
Refuse	282
Other	1,664
Fire protection:	
Number of stations	31
	1—Headquarters
	1—Training Academy
Number of fire companies	33 Engine / 15 Ladder
Number of firefighters & officers	1,518
Police protection:	
Number of stations	1—Headquarters
	1—Heliport
	1—Training Academy
	14—Substations
Number of precincts	19
Number of police officers	1,810 (exclusive of volunteers)
Municipal water division:	
Number of customer accounts	249,258
Average daily pumpage	143.2 million gallons
Miles of water mains	2,459 owned - 3,282 maintained
Municipal sewer division:	
Number of customer accounts	249,692
Sanitary sewers	2,287.82 miles
Storm sewers	1,632.37 miles
Combined sanitary/storm sewers	202.79 miles
Municipal electric division:	
Number of streetlights	44,153
Number of customers	13,277
Recreation & parks:	
Recreation centers	28
Playgrounds	126
Parks/parkland	323 parks, 14,613 acres (land and water)
Swimming pools	12
Senior citizens centers	7
Athletic complexes	5
Specialized facilities	6
Shelterhouses	8
Tennis courts	141
Golf courses	7
Reservoirs	3

Source: City of Columbus, City Auditor

City of Columbus, Ohio

Table 27

Comparison of Building Permits Issued
1992-2001

	New Construction		Alterations & Additions		Total	
Year	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
1992	2,387	$ 301,892	5,870	$ 196,628	8,257	$ 498,520
1993	2,930	367,207	6,071	173,218	9,001	540,425
1994	3,298	471,540	6,081	207,546	9,379	679,086
1995	2,778	473,647	6,092	275,963	8,870	749,610
1996	3,473	532,599	5,497	330,900	8,970	863,499
1997	3,470	840,187	6,515	583,530	9,985	1,423,717
1998	4,324	1,189,922	6,466	570,222	10,790	1,760,144
1999	4,188	866,932	5,287	692,390	9,475	1,559,322
2000	3,880	1,287,368	5,058	723,754	8,938	2,011,122
2001	4,125	1,194,028	3,682	589,247	7,807	1,783,275

Source: City of Columbus, Ohio, Department of Trade and Development, Building and Development Services

City of Columbus, Ohio

Table 28

Average Cost of Housing Construction
1992—2001

Year	Single-family average structure cost	% Change from previous year	% Change from 1991	Multi-family average unit cost	% Change from previous year	% Change from 1991
1992	$ 74,661	5.3 %	5.3 %	$ 24,985	(1.0) %	(1.0) %
1993	78,706	5.4	11.0	31,892	27.6	26.3
1994	82,374	4.7	16.1	38,078	19.4	50.8
1995	92,159	11.9	29.9	36,288	(4.7)	43.7
1996	90,597	(1.7)	27.7	36,173	(0.3)	43.3
1997	92,327	1.9	30.2	62,806	73.6	148.8
1998	89,561	(3.0)	26.3	46,155	(26.5)	82.8
1999	102,377	14.3	44.3	36,129	(21.7)	43.1
2000	129,906	26.9	83.1	42,517	17.7	68.4
2001	130,403	0.4	83.8	45,800	7.7	81.4

Source: City of Columbus, Ohio, Department of Development, Building Services

City of Columbus, Ohio

Table 29

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

Description of Material Events:

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
5. There were no substitutions of credit or liquidity providers. No current provider failed to perform.
6. There have been no adverse tax opinions affecting the tax-exempt status of any of the City's outstanding obligations.
7. There have been no modifications to rights of the holders of the City's obligations.
8. Bonds called and currently refunded in 2001 were limited to those described in 8a, 8b, 8c and 8d below.

8a. The City currently refunded (not a defeasance), with bonds dated March 1, 2001, its Variable Rate Demand Electric System Revenue Bonds Series 1984 (monthly variable rate mode), issued pursuant to a trust agreement dated as of September 1, 1984 in the amount of $70,000,000, with $44,600,000 remaining outstanding at the time of the refunding. The refunding issue consisted of the issuance of limited (unvoted) general obligation bonds, entitled City of Columbus, Ohio Electric System Limited Tax Refunding Bonds, in the amount of $32,675,000 with a final maturity of March 1, 2008. The refunding was accomplished as follows:

Reacquisition price and net carrying amount of the refunded bonds	$	44,600,000
Funds used to accomplish the refunding:		
• Principal amount of new bonds issued	$	32,675,000
• Bond reserve fund held by trustee, originating as part of refunded bonds, and restricted in its final use to payment of the revenue bonds		7,000,000
• Replacement reserve fund, held by City, originating as part of refunded bonds, and restricted in its final use to payment of the revenue bonds		3,000,000
• Bond payment fund, held by trustee; an accumulation of an equivalent of monthly principal payments on the refunded bonds		1,925,000
Total	$	44,600,000

The trustee held the above funds, plus interest, and on April 2, 2001 redeemed the refunded bonds. The letter of credit issued by the Union Bank of Switzerland, which secured the refunded bonds, expired April 6, 2001.

Table 29 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

8b. The City currently refunded (not a defeasance), with bonds dated July 15, 2001, the following bond issues originally issued in 1991 in the amount of $36,210,000 for its component unit – CMAA:

Issue	Amount Outstanding at Time of Refunding
Municipal Airport No. 30 (E-U) Refunding Bonds	$ 6,740,000
Municipal Airport No. 31 (E-L) Refunding Bonds	1,390,000
Municipal Airport No. 32 (E-L Private Activity) Bonds	2,610,000
Municipal Airport No. 33 (E-L) Refunding Bonds	450,000
Total	$ 11,190,000

The refunding issue, entitled City of Columbus, Ohio General Obligation Refunding Bonds, consisted of the issuance of $11,190,000 of unvoted (limited) general obligation bonds sold in two series:

- Municipal Airport No. 34 (E-L) Refunding Bonds were sold in the principal amount of $8,580,000 and refinanced Airport No. 30, 31 and 33. The final maturity is July 15, 2006.
- Municipal Airport No. 35 (E-L Private Activity) Refunding Bonds were sold in the principal amount of $2,610,000 and refinanced Airport No. 32. The final maturity is July 15, 2007.

8c. The City currently refunded (not a defeasance), with bonds dated December 15, 2001, its Refunding Bonds, Series 1992B originally issued in the amount of $95,585,000 for various purposes and with $52,380,000 remaining outstanding at the time of the refunding. The refunding issue, which was combined with $85,960,000 of new money and entitled City of Columbus, Ohio Various Purpose Unlimited Tax Bonds, Series 2001, consisted of the issuance of $52,380,000 of unlimited (voted) general obligation bonds with maturities from January 1, 2003 through and including January 1, 2010.

8d. As indicated under the heading "Subsequent Event – Current Refunding" in Note G, the City currently refunded (not a defeasance), with bonds dated April 2, 2002, its Sewerage System Revenue Refunding Bonds, Series 1992 in the outstanding principal amount of $73,420,000. The Series 1992 bonds were refunded by the issuance of revenue bonds, entitled City of Columbus, Ohio Sewerage System Revenue Refunding Bonds, Series 2002, in the amount of $71,640,000 with a final maturity on June 1, 2008. The refunding was accomplished as follows:

Reacquisition price and net carrying amount of the refunded bonds	$ 74,888,400.00
Funds used to accomplish the refunding:	
• Principal amount of new bonds issued	$ 71,640,000.00
• Plus: Premium received on new bonds issued	3,534,340.10
• Less: Amount of premium received used to pay costs of issuance on new bonds issued	(285,940.10)
Total	$ 74,888,400.00

9. There were no defeasances in 2001.

10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.

City of Columbus, Ohio

Table 29 (Continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

11. Ratings of the City's bonds and any changes occurring since the City's 2000 CAFR are as follows.

	Moody's Investors Service		Standard and Poor's	
Bond Description	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Fixed Rate Bonds	Aaa	Aaa	AAA	AAA
General Obligation Variable Rate Demand Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A1+	AAA/A1+
1991 Water System Revenue Refunding Bonds	Aa2	Aa2	AA	AA
1999 Water System Revenue Refunding Bonds	Aa2	Aa2	AA	AA
1992 Sewer System Revenue Refunding Bonds (1)	Aa2	Aa2	AA-	AA
1994 Sewer System Adjustable Rate Refunding Revenue Bonds (1)	Aa2/VMIG1	Aa2/VMIG1	AA-/A1+	AA/A1+
2002 Sewer System Revenue Refunding Bonds (1)	- -	Aa2	- -	AA

(1) As indicated in 8d above, the City currently refunded its 1992 Sewer System Revenue Refunding Bonds with the issuance of its 2002 Sewer System Revenue Refunding Bonds. As a result of the refunding, Standard & Poor's upgraded the City's rating on its Sewer System Revenue Refunding Bonds (both fixed and adjustable rate) from "AA-" to "AA" and Moody's Investors Service confirmed its prior rating (Aa2).

12. The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking", on an annual basis as is required by the Rule.

Table 29 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

(1.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.

(2.) **Municipal Airport Authority** – see respective financial statements contained in this report.

(3.) **Sewer System – Sewer Enterprise Fund** – see respective financial statements contained in this report.

(4.) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.

(5.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.

(6.) **Water System – Outstanding Debt** – see respective financial statements, Note G and Table 11 contained in this report.

(7.) **Debt Summary – Outstanding Debt** – see Note G contained in this report.

(8.) **Debt Summary – Conduit Type Debt** – see Note G contained in this report.

(9.) **Debt Summary – Overlapping Debt** – see Table 11 contained in this report.

(10.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 14 contained in this report.

(11.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 3 contained in this report.

(12.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 6 contained in this report.

(13.) **Certain Property Tax Matters – Tax Rates** – see Table 5 contained in this report.

(14.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 4 contained in this report.

(15.) **Electricity System – Rate Determination** – see section entitled “Electricity” contained in the Transmittal Letter of this report.

(16.) **Debt Summary – Historical Debt Information** – see section entitled “Debt Administration – Bond and Note History” contained in the Transmittal Letter of this report.

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

(17.) **Water System – Largest Customers** – see table below.

Water Enterprise – Ten Largest Customers
(Based upon 2001 Sales)

Customer	Total Charges (in thousands)	% of Total Water Charges
City of Reynoldsburg	$ 1,650	2.15%
Anheuser Busch Inc.	1,466	1.91
Franklin County Sanitation Engineer	1,117	1.45
OSU Physical Facilities	973	1.27
Abbott Laboratories	334	0.43
Kal Kan Foods	232	0.30
City of Columbus – Sewer & Drains	228	0.30
7 Up Columbus	190	0.25
Mount Carmel Health Corp. Services Bldg.	153	0.20
Village of Obetz	152	0.20
Total	$ 6,495	8.46%

Source: Department of Public Utilities, Division of Water

(18.) **Sewer System – Largest Customers** – see table below.

Sewer Enterprise – Ten Largest Customers
(Based upon 2001 Sales)*

Customer	Total Charges (in thousands)	% of Total Sewer Charges
Anheuser Busch Inc.	$ 4,406	4.00%
OSU Physical Facilities	2,060	1.92
Franklin County Sanitation Engineer	1,652	1.54
Abbott Laboratories	1,055	0.98
Kal Kan Foods	820	0.98
Columbus Metropolitan Housing Authority	596	0.76
Worthington Foods	582	0.56
LS-II Electro-Galvan Co.	435	0.54
Ohio Health Corp.	374	0.35
Mount Carmel Health Corp. Services Bldg.	319	0.30
Total	$ 12,299	11.93%

Source: Department of Public Utilities, Division of Sewerage and Drainage
* does not include information for storm water

Table 29 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

(19.) **Electricity System – Largest Customers** – see table below.

Electricity Enterprise – Ten Largest Customers
(Based upon 2001 Sales)

Customer	Total Charges (in thousands)	% of Total Electric Charges
City of Columbus – Division of Sewerage & Drains	$ 6,156	12.23%
City of Columbus – Division of Water	2,395	4.76
Franklin County	1,496	2.97
City of Columbus – Division of Facilities Management	1,205	2.39
Columbus Public Schools	1,072	2.13
Ohio Building Authority	1,011	2.01
Columbus State Community College	1,010	2.01
Martin Marietta	934	1.86
Franklin International	767	1.52
Royal Crown Bottling	565	1.12
Total	$ 16,611	33.01%

Source: Department of Public Utilities, Division of Electricity

(20.) **Tax Increment Revenues – Easton** – The following is an update to the information provided in the Official Statement, dated June 3, 1999 and relating to the original issuance of $30,050,000 City of Columbus, Ohio Tax Increment Financing Bonds, Series 1999 (Easton Project), under the caption "TAX INCREMENT REVENUES." (See Page 11 of the Official Statement.):

Based upon billing data for collection year 2001, the top ten obligors with respect to TIF Payments, and their respective percentages of the total TIF Payments for that collection year ($1,503,422), are as follows:

Rank	Name of Obligor	% of Total TIF Payments
1	Easton Towne Center LLC	34.60%
2	MORSO Holding Co.	28.79
3	Easton Market LLC	18.12
4	Columbus Easton Hotel	6.16
5	Lowe's Home Center	3.80
6	Dayton Hudson Corp.	3.66
7	Duke Realty LP	1.95
8	Whites Gramercy LLC	0.91
9	Brinker International	0.39
10	Landry's Seafood House – Ohio Inc.	0.38

(21.) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction and facility rehabilitation. The City's current capital improvements program (CIP), for the period 2002 through 2007, provides for approximately $1.7 billion in funding for various capital improvements. A copy of the current CIP may be obtained by contacting the Department of Finance, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

Table 29 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

This Comprehensive Annual Financial Report of the City of Columbus, Ohio will be distributed to approximately 500 recipients including the Municipal Securities Rulemaking Board, all nationally recognized municipal securities information repositories (NRMSIRS), and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The Internet address is: http://www.cityofcolumbus.org.

SINGLE AUDIT SECTION

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Deloitte & Touche

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED UPON THE AUDIT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Hugh J. Dorrian
City Auditor
City of Columbus, Ohio

and

The Honorable Jim Petro
Auditor of State

We have audited the basic financial statements of the City of Columbus, Ohio (the City) for the year ended December 31, 2001, and have issued our report thereon dated May 13, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

COMPLIANCE

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance, which we have presented to management and the City in a separate letter dated May 13, 2002.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a

condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted certain matters involving the internal control over financial reporting, which we have presented to management and the City in a separate letter dated May 13, 2002

* * * * *

This report is intended solely for the information of the City's management, the Ohio Auditor of State, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

DELOITTE & TOUCHE LLP

May 13, 2002

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Deloitte & Touche

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE AND SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL, STATE AND COUNTY AWARDS

The Honorable Hugh J. Dorrian
City Auditor
Columbus, Ohio

and

The Honorable Jim Petro
Auditor of State

COMPLIANCE

We have audited the compliance of the City of Columbus, Ohio (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget* (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2001. The City's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

Deloitte
Touche
Tohmatsu

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended December 31, 2001. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as item 01-01.

INTERNAL CONTROL OVER COMPLIANCE

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND OTHER

We have audited the basic financial statements of the City as of and for the year ended December 31, 2001, and have issued our report thereon dated May 13, 2002. Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying schedule of expenditures of federal awards and other is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

This report is intended solely for the information of the City's management, the Ohio Auditor of State, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified users.

DELOITTE & TOUCHE LLP

May 13, 2002

City of Columbus, Ohio
Schedule of Receipts and Expenditures of Federal, State, and County Awards
Year Ended December 31, 2001

Grant No. (1)	Fund	Grant Title	CFDA	Grant No. (2)	Grant Award (3)	Receipts	City Match and Miscellaneous Receipts	Expenditures
	Federal Grants							
		Department of Agriculture						
518303	286	USDA	10.570	-	$ 510,907	$ -	-	-
500016	251	Special Supplemental Nutritional Program for Women, Infants, and Children	10.557	142-N	2,672,989	2,138,646	35,173	2,202,134
500020	251	Ohio Infant Mortality Reduction	10.557	142-AF	90,000	67,500	32,847	62,877
501016	251	2001 Women, Infant	10.557	142-N	2,810,899	1,532,956	-	627,056
501020	251	2001 Ohio Infant M	10.557	142-AF	130,000	28,215	45,966	30,643
508282	251	Ohio Infant Mortality Reduction	10.557	142-AF	72,000	-	-	-
508324	251	Special Supplemental Nutritional Program for Women, Infants, and Children 1998-99	10.557	142-N	2,731,777	-	-	-
508332	251	Ohio Infant Mortality Reduction	10.557	142-AF	90,000	-	-	55,225
509008	251	Special Supplemental Nutritional Program for Women, Infants, and Children 1999-2000	10.557	142-N	2,813,730	-	-	54,234
509019	251	Ohio Infant Mortality Reduction	10.557	142-AF	90,000	-	18,000	-
		Total for CFDA 10.557				3,767,317	131,986	3,032,169
510008	286	Summer Food Service Program for Children	10.559	-	915,630	-	-	-
511016	286	Summer Food Service Program for Children	10.559	-	1,368,344	995,451	-	987,442
519004	286	Summer Food Service Program for Children	10.559	-	801,695	-	-	-
		Total for CFDA 10.559				995,451	-	987,442
		Total Department of Agriculture				$ 4,762,768	131,986	4,019,611
		Department of Education						
500019	251	Special Education-Grants for Infants and Families with Disabilities	84.181	-	41,167	31,461	-	28,457
501019	251	2001 MCH Early Intervention	84.181	-	81,096	-	-	5,630
508334	251	Special Education-Grants for Infants and Families with Disabilities	84.181	-	36,682	-	-	-
509020	251	Special Education-Grants for Infants and Families with Disabilities	84.181	-	36,682	-	-	-
		Total Department of Education				$ 31,461	-	34,087
		Department of Energy						
509027	251	Clean Cities Program	81.041	-	32,879	22,851	-	22,860
576004	749	Energy Task Force for the Urban Consortium	81.081	95-17	17,874	-	-	7,704
		Total Department of Energy				$ 22,851	-	30,564

City of Columbus, Ohio
Schedule of Receipts and Expenditures of Federal, State, and County Awards
Year Ended December 31, 2001

Grant No. (1)	Fund	Grant Title	CFDA	Grant No. (2)	Grant Award (3)	Receipts	City Match and Miscellaneous Receipts	Expenditures
		Environmental Protection Agency						
650010		US EPA/OWDA Water Pollution Control Loan	66.458	-	-	-	-	838,362
650339		US EPA/OWDA Water Pollution Control Loan	66.458	-	-	-	3,290,956	3,209,634
650432		US EPA/OWDA Water Pollution Control Loan	66.458	-	-	-	28,666	25,025
		Total CFDA 66.458				-	3,319,622	4,073,021
		From Ohio Environmental Protection Agency:						
448298	220	Brownfields Assessment Project	66.811	-	200,000	7,914	-	22,427
		Total Environmental Protection Agency				$ 7,914	-	22,427
		Department of Health and Human Services						
518019	286	Title VII, Prevention of Elder Abuse	93.041		30,000	9,000	-	-
518307	286	Title IIIE - Caregiver Support	93.052	88-06		414,181	5,000	272,113
518020	286	Low-Income Home Energy Assistance	93.568	HEAP-06	37,253	30,379	-	19,050
448220	220	Social Services Block Grant	93.667	G-9501-04-ECUR	2,947,368	278,022	24,614	235,011
500017	251	Healthy Start Initiative	93.926	-	2,000,000	392,022	-	328,077
501017	251	Healthy Start Initiative	93.926	-	2,000,000	46,845	-	205,668
509018	251	Healthy Start Initiative	93.926	-	180,000	25,614	14,082	-
		Total for CFDA 93.926				464,481	14,082	533,745
		Total Department of Health and Human Services				1,196,063	43,696	1,059,919
		From the Ohio Department of Aging:						
518318	286	Special Programs for the Aging-Title III, Part F-Preventive Health Service	93.043	-	110,000	80,469	725	76,774
518301	286	Special Programs for the Aging-Title III, Part B-Grants for Supportive Services & Senior Centers	93.044	88-06	1,517,241	1,590,951	13,019	1,719,155
518306	286	Special Programs for the Aging-Title III, Part B-In-House Services for Frail Older Individuals	93.044	88-06	42,000	-	-	6,347
518303	286	Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	-	2,150,000	2,155,013	27,574	2,570,831
518324	286	Special Programs for the Aging-Title III, Part A-Nutrition Services	93.045	-	569,540	342,080	232,446	643,545
		Total for CFDA 93.044 & 93.045, Aging Cluster				4,088,044	273,039	4,939,878
518139	286	(4) Medical Assistance Program (PASSPORT)	93.778	-	19,000,000	21,024,945	300,002	19,850,892
		Total Ohio Department of Aging				25,193,458	573,766	24,867,544

City of Columbus, Ohio
Schedule of Receipts and Expenditures of Federal, State, and County Awards
Year Ended December 31, 2001

Grant No. (1)	Fund	Grant Title	CFDA	Grant No. (2)	Grant Award (3)	Receipts	City Match and Miscellaneous Receipts	Expenditures
		From the Ohio Department of Health:						
500002	251	HIV/STD Prevention Program	93.118	-	138,540	-	571	14,785
501004	251	HIV/STD Prevention Program	93.118	-	235,519	218,524	1,694	175,751
509333	251	HIV/STD Prevention Program	93.118	142-AH	92,595	-	-	-
		Total for CFDA 93.118				218,524	2,265	190,536
508338	251	Health Delivery Services to Persons with AIDS 1997-98	93.133	142	111,058	-	-	-
509024	251	Health Delivery Services to Persons with AIDS 1998-99	93.133	142	114,900	-	-	19,298
						-	-	19,298
500022	251	Childhood Lead Poisoning Prevention Program	93.197	-	101,575	48,213	-	50,232
501022	251	Childhood Lead Poisoning Prevention Program	93.197	-	101,575	45,000	-	52,476
508322	251	Childhood Lead Poisoning Prevention Program 1997-98	93.197	142-E	112,874	-	-	-
		Total for CFDA 93.197				93,213	-	102,708
500001	251	Childhood Immunization Grants	93.268	-	397,890	14,406	110	28,140
500009	251	Hepatitis C Vaccine Intervention Program	93.268	-	20,000	-	-	3,045
501006	251	Childhood Immunization Grants	93.268	-	533,391	294,000	-	287,925
509344	251	Childhood Immunization Grants 1999	93.268	142-AA	399,642	13,122	-	-
508308	251	Childhood Immunization Grants	93.268	142-AA	32,475	-	-	849
		Total for CFDA 93.268				321,528	110	319,959
500006	251	HIV Care Formula Grants 1998-98	93.917	142-AI	40,000	19,979	-	18,745
509004	251	HIV Care Formula Grants 1999-2000	93.917	142-AI	20,000	-	-	-
501009	251	HIV Care Formula Grants 2001-2002	93.917	142-AI	40,000	22,445	-	19,745
		Total for CFDA 93.917				42,424	-	38,490
500003	251	Cooperative Agreements-State Based Comprehensive Breast/Cervical Cancer Early Detection Programs 1998	93.919	-	146,000	23,938	4,612	6,298
500023	251	Cooperative Agreements-State Based Comprehensive Breast/Cervical Cancer Early Detection Programs 2000	93.919	-	146,000	72,452	-	114,611
501023	251	Cooperative Agreements-State Based Comprehensive Breast/Cervical Cancer Early Detection Programs 2001	93.919	-	152,270	38,068	-	40,500
508303	251	Cooperative Agreements-State Based Comprehensive Breast/Cervical Cancer Early Detection Programs 1997	93.919	142-AG	359,563	-	-	424
		Total for CFDA 93.919				134,458	4,612	161,833
501005	251	HIV Prevention Activities-Health Department Based	93.940	142-AL	560,129	560,128	-	475,208
508312	251	HIV Prevention Activities-Health Department Based	93.940	142-AL	486,435	-	-	-
509001	220	HIV Prevention Activities-Health Department Based	93.940	142-AL	555,129	-	-	-
509025	251	HIV Prevention Activities-Health Department Based	93.940	-	560,129	116,470	4,578	116,470
		Total for CFDA 93.940				676,598	4,578	591,678
500013	251	Health Delivery Services to Persons with AIDS 1997-97	93.959	142	120,702	93,016	-	77,414
501013	251	Health Delivery Services to Persons with AIDS 2000-01	93.959	142	120,702	24,696	-	53,325
		Total for CFDA 93.959				117,712	-	130,739

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Grant No. (1)	Fund	Grant Title	CFDA	Grant No. (2)	Grant Award (3)	Receipts	City Match and Miscellaneous Receipts	Expenditures
501003	251	STD Diagnostic & Treatment Services	93.977		288,511	267,552	-	214,990
508318	251	STD Diagnostic & Treatment Services	93.977	142-ADI	108,000	-	19,298	18,353
509002	251	STD Diagnostic & Treatment Services	93.977	142-D	100,768	-	-	-
509026	251	STD Diagnostic & Treatment Services	93.977	-	267,208	4,217	85	50,140
		Total for CFDA 93.977				271,769	19,383	283,483
500004	251	Preventive Health & Health Services Block Grant	93.991	-	113,317	-	-	11,077
501001	251	Preventive Health & Health Services Block Grant	93.991	-	155,000	131,538	-	137,178
508317	251	Preventive Health & Health Services Block Grant	93.991	142-M	350,000	350,250	666	182,638
509335	251	Preventive Health & Health Services Block Grant	93.991	142-M	149,007	-	-	-
		Total for CFDA 93.991				481,788	666	330,893
500018	251	Maternal & Child Health Svs Block Grant to the States	93.994	142-L	1,228,965	944,986	258,090	1,540,591
501018	251	Maternal & Child Health Svs Block Grant to the States	93.994	142-L	1,228,965	123,072	239,314	160,884
508331	251	Maternal & Child Health Svs Block Grant to the States 1998-99	93.994	142-L	694,947	-	11,101	-
509017	251	Maternal & Child Health Svs Block Grant to the States 1999-00	93.994	142-L	1,126,576	300,630	-	181,491
		Total for CFDA 93.994				1,368,688	508,505	1,882,966
		Total Ohio Department of Health				3,726,702	540,119	4,052,583
		From the Franklin County A.D.A.M.H. Board:						
500027	251	2000 HIV Early Intervention Services	93.959	-	337,407	74,240	-	174,345
500028	251	2000 Lifestyle Risk Reduction/COA	93.959	-	140,576	39,185	-	70,733
500030	251	2000 Women's Alcohol Recovery	93.959	-	124,284	121,361	2,405	152,050
501027	251	2001 HIV Early Intervention Services	93.959		337,407	115,673	-	128,886
501028	251	2001 Lifestyle Risk Reduction/COA	93.959		156,000	36,000	19,855	59,279
501030	251	2001 Women's Alcoh	93.959		247,672	20,115	89,400	125,467
508327	251	Lifestyle Risk Reduction/COA	93.959	-	150,144	-	-	32,886
508328	251	HIV Early Intervention Services	93.959	-	336,893	-	-	39,951
508329	251	Block Grants for Prevention & Treatment of Substance Abuse	93.959	-	120,460	-	-	-
509011	251	1999 Lifestyle Risk Reduction - COA	93.959	-	135,576	-	5,193	15
509013	251	1999 HIV Early Intervention Svcs	93.959	-	337,407	-	7,895	-
509015	251	1999 Women's Alcohol Recovery	93.959	-	121,414	-	-	195
		Total Franklin County A.D.A.M.H Board				406,574	124,748	783,807
		Total Department of Health and Human Services				$ 30,522,797	1,282,329	30,763,853
		Department of Housing and Urban Development						
458005	202	Homeownership & Opportunity for People Everywhere	14.185	H3-920H0011-I-A	802,000	247,353	5,566	252,919
518002	286	Congregate Housing Services Program	14.191	-	183,786	187,119	43,516	201,062
sbf 001	248	Community Development Block Grant-Non-loan program	14.218	B-96-MC-39-009		11,585,047	2,081,322	13,848,623
sbf 002	248	Community Development Block Grant-Loan program	14.218	B-96-MC-39-009			2,660,989	4,571,045
		Total for CFDA 14.218				11,585,047	4,742,311	18,419,668

City of Columbus, Ohio
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Grant No. (1)	Fund	Grant Title	CFDA	Grant No. (2)	Grant Award (3)	Receipts	City Match and Miscellaneous Receipts	Expenditures
sbf 016	243	Urban Development Action Grant	14.221	B-81-AA-39-0110	6,000,000	-	56,722	72,189
sbf 018	243	Urban Development Action Grant	14.221	B-81-AA-39-0111	1,000,000	-	-	162,061
		Total for CFDA 14.221				-	56,722	234,250
458084	220	Emergency Shelter Grants Program	14.231	-	255,000	342,190	-	342,190
458001	201	HOME Investment Partnerships Program-Non-loan program	14.239	-	8,602,381	-	94,615	388,722
458001	201	HOME Investment Partnerships Program-Loan program	14.239	-	8,602,381	2,195,455	-	11,014,713
		Total for CFDA 14.239				2,195,455	94,615	11,403,435
508274	220	Housing for People with AIDS (HOPWA)	14.241	OH16H97-FO51	429,000	504,847	-	504,359
449006	220	Empowerment Zones Program	14.244	-	3,000,000	3,119,867	-	2,864,201
449001	204	Central City Loan	14.246		9,000,000	999,930	16,112	999,930
449003	204	Central City Loan	14.246		3,000,000	-	-	15,237
						999,930	16,112	1,015,167
448016	220	CMHA - Urban Revitalization	14.852	R-92-114		-	-	-
449005	220	Lead-Based paint Hazard Control in Priority Housing	14.900	OHLAG0055-95	1,124,223	241,346	-	309,831
508101	220	Lead-Based paint Hazard Control in Priority Housing	14.900	OHLAG0055-95	4,687,684	46,877	-	160,022
		Total for CFDA 14.900				288,223	-	469,853
		Total Department of Housing and Urban Development				$ 19,470,031	4,958,842	35,707,104
		Department of Interior						
		From the Ohio Historical Society:						
448291	220	Historic Preservation Fund-Grants-In-Aid	15.904	-	174	-	-	-
440004	220	Eddie Rickenbacker	15.915	-		-	-	10,000
		Total Department of Interior				$ -	-	10,000
		Department of Justice						
240002	220	Juvenile Justice and Delinquency Prevention	16.540	99-JJ-OP2-0209	47,964	40,401	-	30,489
330005	220	Operation Nite Light (99 JAJBG)	16.523	98-WF-VA2-8782	106,107	97,052	-	117,904
332010	220	S.T.O.P. Teenage Opportunity to Purchase	16.523	00-JB-013-A049	128,216	4,853	-	-
		Total for CFDA 16.523				101,905	-	117,904
338003	222	Local Law Enforcement Block Grant (LLEBG)	16.592	98LBVX3306	1,028,750	-	5,426	-
338004	222	Local Law Enforcement Block Grant (LLEBG)	16.592	-	1,112,418	-	28,862	464,739
338005	222	Local Law Enforcement Block Grant (LLEBG)	16.592	00-LB-BX-1632	1,042,719	938,447	155,607	557,285
338006	222	Local Law Enforcement Block Grant (LLEBG)	16.592	01-LB-BX-1435	910,916	819,824	12,262	-
		Total for CFDA 16.592				1,758,271	202,157	1,022,024
330003	220	Bulletproof Vest Partnership	16.607	-	31,000	-	-	8,572
340001	220	State & Local Domestic Preparedness	16.607	00-TE-CX-0090	200,000	172,867	-	173,165
349001	220	State & Local Domestic Preparedness	16.607	98-TE-CX-0025	250,000	51,674	-	59,629
		Total for CFDA 16.607				224,541	-	241,366

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Grant No. (1)	Fund	Grant Title	CFDA	Grant No. (2)	Grant Award (3)	Receipts	City Match and Miscellaneous Receipts	Expenditures
338223	220	Public Safety Partnership and Community Policing Grants	16.710	95-CC-WX-0308	2,850,000	-	-	-
338258	220	COPS Universal Hiring Supplemental Program	16.710	95-CC-WX-0308	1,350,000	226,109	1,056,681	1,265,496
		Total for CFDA 16.710				226,109	1,056,681	1,265,496
		From the Alliance for Cooperative Justice:						
240001	220	Byrne Formula Grant	16.579	DG-E01-7721	111,482	59,992	59,006	95,450
250001	220	Specialized Probation Supervision	16.579	99-DG-F02-7476	85,576	50,412	-	66,544
251001	220	2001 Specialized Probation Supervision	16.579	99-DG-F02-7476	85,576	42,788	-	65,899
259001	220	Byrne Formula Grant	16.579	98-DG-F02-7476	85,433	-	-	12
348269	220	Byrne Formula Grant	16.579	95-DG-B01-7676	22,818	-	-	-
349004	220	Byrne Formula Grant	16.579	98-DG-B01-7676	24,121	12,600	-	-
		Total Alliance for Cooperative Justice				165,792	59,006	227,905
		From the Ohio Attorney General's Office:						
258278	220	Byrne Formula Grant	16.579	97DG-F02-7476	81,556	-	-	-
		Total for CFDA 16.579				-	-	-
		From the Alliance for Cooperative Justice:						
248270	220	Violence Against Women Formula Grants	16.588	96-WF-VA2-8758	105,144	72,886	-	108,844
248271	220	Violence Against Women Formula Grants	16.588	96-WF-VA5-8757	72,960	78,743	-	70,517
248295	220	Violence Against Women Formula Grants	16.588	99VADSCE317	103,032	103,032	-	119,641
330004	220	Violence Against Women Formula Grants	16.588	98-WF-VA2-8782	88,541	23,587	-	22,895
331007	220	Violence Against Women Formula Grants	16.588	00-WF-VA3-8782	133,380	1,885	-	33,658
339005	220	Violence Against Women Formula Grants	16.588	98-WF-VA2-8782	111,514	18,248	-	-
339006	220	Violence Against Women Formula Grants	16.588	97-WF-VA3-8773	2,920	-	-	-
		Total for CFDA 16.588				298,381	-	355,555
		From the Ohio Attorney General's Office:						
338281	220	Justice Research, Development, and Evaluation Project Grants	16.560	97-DN-VX-0009	69,979	6,949	-	3,926
240003	220	Telecomm Harrasment Grant	16.575	DG-E02-B515	101,918	25,480	-	7,747
250003	220	2000 Probation Svcs - Victim Advocates	16.575	98VADSCN318	47,279	39,399	-	48,334
251003	220	2001 Probations Svcs - Victim Advocates	16.575	98VADSCN318	63,039	11,820	15,760	23,519
258276	220	Crime Victim Assistance	16.575	-	38,655	-	-	-
258297	220	Crime Victim Assistance	16.575	98VADSCN318	44,602	-	-	-
259003	220	Crime Victim Assistance	16.575	98VADSCN318	44,603	-	-	-
		Total for CFDA 16.575				76,699	15,760	79,600
		Total Department of Justice				$ 2,899,048	1,333,604	3,344,265

City of Columbus, Ohio
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Grant No. (1)	Fund	Grant Title	CFDA	Grant No. (2)	Grant Award (3)	Receipts	City Match and Miscellaneous Receipts	Expenditures
		Department of Labor						
		From the Ohio Bureau of Employment Services:						
448265	220	One Stop Career Center System Project	17.248	-	390,000	-	-	-
		Total Department of Labor				$ -	-	-
		Department of Transportation						
		From the Ohio Department of Highway Safety:						
338076	220	Highway Planning & Construction	20.205	PF-FRA-189	2,184,026	-	-	-
548077	220	Highway Planning & Construction	20.205	PF-FRA-189	630,838	102,648	3,560	370,375
		Total for CFDA 20.205				102,648	3,560	370,375
331006	220	State & Community Highway Safety	20.600	-	32,869	20,236	-	26,865
338096	220	State & Community Highway Safety	20.600	-	12,000	11,990	-	-
338299	220	Selected Traffic Enforcement Program	20.600	-	64,000	-	-	-
339007	220	Selected Traffic Enforcement Program	20.600	-	98,715	-	-	-
340002	220	2000 EMS Grant	20.600	-	71,778	25,814	-	58,827
341002	220	2001 EMS Grant	20.600	-	940	940	-	-
500024	251	Safe Communities	20.600	-	50,000	15,389	-	27,482
500025	251	Child Safety Seat Distribution	20.600	-	62,699	39,948	-	44,555
500026	251	Van Grant	20.600	-	59,163	51,680	-	44,536
501024	251	2001 Safe Communities	20.600	-	110,000	-	-	4,351
501025	251	2001 Occupant Protection Program	20.600	-	61,894	-	-	7,887
501026	251	2001 Child Passenger Van Grant	20.600	-	60,209	-	-	8,921
508337	251	Safe Communities	20.600	-	44,500	-	-	-
508339	251	1998 Regional Child Passenger Safety	20.600	-	20,600	-	-	-
509022	251	1999 Safe Communities	20.600	-	40,000	10,684	-	-
509023	251	Child Passenger Safety	20.600	-	45,454	18,577	-	2,686
549001	220	Franklin County - Columbus Signal	20.600	-	550,000	92,026	-	210,013
		Total for CFDA 20.600				287,284	-	436,123
		Total Ohio Department of Highway Safety				389,932	3,560	806,498
		From the Ohio Department of Transportation:						
560001	765	Highway Planning & Construction - Weather Monitoring System	20.205		1,200,000	-	-	1,381
561001	765	Highway Planning & Construction - Hard Road	20.205		8,250,000	-	275,000	15,076
561034	765	Highway Planning & Constr. - Spring-Sandusky Interchange	20.205	I-70-3-3(13)92	7,027,726	-	-	389,975
561119	765	Highway Planning & Construction - IR670 - IR71 - IR270	20.205	-	9,726	14,635	6,347	-
565185	765	Highway Planning & Construction - Main Street Bridge	20.205	-	1,992,827	-	1,828,625	127,598
565186	765	Highway Planning & Construction - Town Street Bridge	20.205	-	126,855	-	1,919,833	237,427
567270	765	Highway Planning & Construction - North Outerbelt Widening	20.205	NH-270--5(57)	1,891,193	-	-	35,543
		Total Ohio Department of Transportation				14,635	4,029,805	807,000
		Total Department of Transportation				$ 404,567	4,033,365	1,613,498

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Grant No. (1)	Fund	Grant Title	CFDA	Grant No. (2)	Grant Award (3)	Receipts	City Match and Miscellaneous Receipts	Expenditures
		Federal Emergency Management Agency						
440002	220	Hazard Mitigation Grant	83.548	FEMA-DR-1227	500,000	-	-	14,463
		Total Federal Emergency Management Agency				$ -	-	14,463
		Total Federal Assistance - Primary Government				$ 58,121,437	15,059,748	79,632,893
		Other Federal Assistance-Component Unit						
		Drug Enforcement Administration						
		State and Local Task Force Agreement	16.	-	-	55,140	-	43,862
		Equitable Sharing Agreement	16.	-	-	95,900	-	88,481
		Total Drug Enforcement Administration				$ 151,040	-	132,343
		Federal Aviation Administration						
		Airport Improvement Program	20.106	-	-	$ 8,408,873	-	8,285,779
		Total Federal Assistance - Reporting Entity				$ 66,681,350	15,059,748	88,051,015

City of Columbus, Ohio
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Grant No. (1)	Fund	Grant Title	CFDA	Grant No. (2)	Grant Award (3)	Receipts	City Match and Miscellaneous Receipts	Expenditures
	State Grants							
		Department of Aging						
518912	286	Multi-Purpose Senior Centers - HB1084		-	37,000	16,557	-	16,557
518006	286	RSS/Assisted Living		GRF-490-412	85,734	30,780	-	57,647
518025	286	Senior Volunteer Program		GRF-490-506	38,000	33,294	-	37,971
518047	286	Alzheimer's Respite		GRF-490-512	218,890	440,357	-	431,480
518308	286	Home Care Ombudsman		GRF-490-510	222,321	202,194	-	202,194
518315	286	Senior Block Grant		GRF-490-411	1,278,381	1,245,219	-	1,236,491
		Total Department of Aging				$ 1,968,401	-	1,982,340
		Ohio Department of Alcohol and Drug Addiction Services						
460001	220	OBWC-Drug Free		-	10,000	-	-	6,971
508326	251	ADA Prevention Services		-	32,131	-	-	18,297
508330	251	ADA HB-167 Perinatal Services		-	130,000	-	-	15,647
501029	251	2001 ADA - Prevention		-	54,166	14,400	21,500	16,606
		Total Ohio Department of Alcohol and Drug Addiction Services				$ 14,400	21,500	57,521
		Department of Development						
440003	220	Ohio Empowerment		-	466,666	231,781	-	277,448
460002	220	Rickenbacker-Woods			475,000	475,000	-	65,000
518482	286	Service Coordination Program		-	37,000	31,000	-	36,670
		Total Department of Development				$ 737,781	-	379,118
		Ohio Environmental Protection Agency						
500007	251	2000 Project Clear		-	55,738	-	-	13,307

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Grant No. (1)	Fund	Grant Title	CFDA	Grant No. (2)	Grant Award (3)	Receipts	City Match and Miscellaneous Receipts	Expenditures
		Ohio Department of Health						
500005	251	Health Systems Improvement		-	230,800	133,311	-	127,923
500008	251	Welcome Home		-	330,000	220,000	-	205,863
500011	251	Franklin County Early Start		-	95,777	36,615	-	55,741
500012	251	Franklin County Early Start		-	91,032	45,516	-	48,796
500014	251	State AIDS Community-Based Care		-	40,875	29,390	-	27,402
500029	251	2000 ADA Prevention Services		-	54,166	10,400	15,647	15,224
501011	251	2001 Franklin County Early Start I		-	86,114	9,353	-	41,226
501012	251	2001 Franklin County Early Start 2		-	91,032	50,912	-	40,618
501014	251	2001 State AIDS Care		-	42,625	21,312	-	19,728
501015	251	2001 In-Home Parenting		-	33,221	11,098	-	17,365
501032	251	TB Enhancement/Tobacco Settlement		-	216,000	216,000	-	56,472
501208	251	2001 Welcome Home		-	300,000	79,907	-	90,018
508040	251	Ohio Childhood		-	6,522	2,329	-	6,318
508001	251	State Health Subsidy		-	785,000	262,169	28,820	310,629
508052	251	Chemical Emergency Preparedness		-	97,160	3	-	750
509003	251	Welcome Home		-	154,000	-	-	1,090
509005	251	Franklin County Early Start 1		-	95,777	-	-	2,186
509006	251	Franklin County Early Start 2		-	91,032	-	-	1,237
509010	251	State AIDS Community-Based Care		-	57,625	-	-	-
509012	251	1999 ADA Prevention Services		-	40,740	-	-	108
509016	251	1999 Ohio Immunization Action Plan		-	66,800	-	2,316	3,834
509343	251	Scioto Valley Health Systems Agency		-	159,316	57,641	-	58,731
		Total Ohio Department of Health				$ 1,185,956	46,783	1,131,259
		Ohio Department of Human Services						
248252	286	1996 Victim Witness		-	16,428	-	-	-
500015	251	In-Home Parenting		-	33,221	18,272	-	17,239
508296	251	1998 In Home Parenting Advisor		CTF98-132-0	21,265	-	-	-
509009	251	1999 In-Home Parenting		-	32,420	-	-	-
						$ 18,272	-	17,239
		Ohio Historical Preservation Office						
448292	220	Emerson Burkhart Mural		-	5,753	-	-	-
448296	220	Historic Preservation		-	174	-	-	-
						$ -	-	-

City of Columbus, Ohio
Schedule of Receipts and Expenditures of Federal, State, and County Awards
Year Ended December 31, 2001

Grant No. (1)	Fund	Grant Title	CFDA	Grant No. (2)	Grant Award (3)	Receipts	City Match and Miscellaneous Receipts	Expenditures
		Department of Natural Resources						
510006	286	Goodale Park		-	10,000	-	-	-
510007	286	Natureworks		-	10,114	-	-	-
510102	286	Scioto Peninsula		-	12,000,000	4,656,329	-	4,745,316
510104	286	Urban Forestry Bicentennial Grant		-	20,000	-	-	20,000
510105	286	Scioto Whittier Peninsula Land Acq.		-	1,425,000	1,329,069	-	1,329,069
510115	286	BioBlitz: Biodiversity in Your Backyard		-	4,700	4,672	-	4,172
511008	286	2001 Angler Education		-	4,027	4,027	-	2,834
519478	286	Natureworks		DELA-006	10,218	-	455	-
598228	220	1996 Recycle Ohio			581	-	-	75
598279	220	1998 Recycle Ohio		-	140,675	-	-	1,890
518680	286	Angler Education		-	6,583	-	-	-
591001	220	2001 Recycle Ohio			141,499	113,250	60,000	147,695
599001	220	1999 Recycle Ohio Grant		-	140,960	-	-	2,858
590001	220	2000 Recycle Ohio Grant		-	116,867	21,523	-	20,806
590002	220	2000 Great American Cleanup			1,100	-	-	1,100
518780	286	Angler Education		-	5,995	-	-	1,263
338203	220	State Marine Patrol		-	7,408	7,875	-	1,656
518562	286	Mill Creek Launch Ramp		-	21,306	-	-	-
		Total Department of Natural Resources				$ 6,136,745	60,455	6,278,734
		Department of Rehabilitation and Corrections						
250002	220	Misdemeanor Diversion		-	175,033	83,577	-	94,326
251002	220	2001 Misdemeanor Division		-	144,400	72,200	-	58,401
258273	220	Misdemeanor Diversion		-	115,635	-	-	-
258288	220	Misdemeanor Diversion		-	139,463	-	-	-
259002	220	Misdemeanor Diversion		-	171,828	-	-	-
		Total Department of Rehabilitation and Corrections				$ 155,777	-	152,727
		Ohio Arts Council						
510002	286	2000 Festival Latino-OAC		-	24,288	-	-	1,988
510003	286	PAINT		-	24,256	-	-	-
510004	286	Art Exploration		-	4,304	-	-	-
510101	286	PAINT 2001		-	25,638	-	-	25,638
510103	286	2001 Festival Latino - OAC		FY2001-0547	18,180	-	-	18,180
518548	286	1997 Youth Theatre Program		FY98-0824	9,463	-	-	-
518626	286	Music in the Air-Donations/Grants		-	12,310	-	79,870	82,389
518728	286	Visions: Community Outreach		-	5,365	-	-	-
519001	286	1999 Youth Theatre Program		-	6,888	-	-	-
519730	286	1999 Festival Latino-OAC		-	24,504	-	-	1,109
		Total Ohio Arts Council				$ -	79,870	129,304
		Ohio Attorney General's Offce						
330001	220	DARE Law Enforcement Program		-	220,090	$ -	-	-
332001	220	DARE Law Enforcement Program		-		80,000	-	80,000
		Total Ohio Attorney General Program				80,000	-	80,000

City of Columbus, Ohio
Schedule of Receipts and Expenditures of Federal, State, and County Awards
Year Ended December 31, 2001

Grant No. (1)	Fund	Grant Title	CFDA	Grant No. (2)	Grant Award (3)	Receipts	City Match and Miscellaneous Receipts	Expenditures
		P.U.C.O						
330000	220	PUCO Hazardous Material Training		-	3,600	3,600	-	-
340000	220	PUCO Hazardous Material Training		-	13,785	-	-	-
349002	220	PUCO Hazardous Material Training		-	12,198	-	-	-
		Total P.U.C.O.				$ 3,600	-	-
		Ohio Public Works Commission						
560002	764	Group 9 Intersection		-	2,146,198	604,685	672,790	978,389
560003	764	Kingston Ave / 3rd		-	685,577	221,009	-	433,288
560004	764	Stelzer Road Bridge		-	3,475,339	2,085,535	-	2,519,018
560005	763	Chatterton Road Improvement		-	4,691,451	1,162,212	57,000	1,261,071
560006	763	Sullivant Ave		-	5,094,634	288,215	27,500	527,431
560007	764	Group 10 Intersection		-	1,958,257	142,731	-	250,304
560008	764	ADA Curb Ramp Installation		-	630,532	6,131	-	16,169
561002	764	Greenlawn Avenue Improvements		-	6,575,132	364,435	-	420,864
567404	766	Jamer-Stelzer Construction		-	1,350,000	552,723	-	380,835
567028	764	Group 6 Intersection Improvements		CC011A-CC111	480,932	-	-	-
567029	764	Livingston Ave Rehab		CC011A-CC111	1,972,871	-	-	-
567032	764	Holt Ave Culvert		CC011A-CC111	311,760	-	-	-
567034	764	Edgehill Road Improvements		CC011A-CC111	901,929	-	-	-
568036	764	James Road Improvement		CC011A-CC111	2,866,594	347,526	-	360,187
562006	763	Roadway - Intersections - West		CC412	1,010,873	-	-	-
563018	763	Dublin - Frantz & Hayden Run Rds		-	1,300,080	-	-	-
569020	763	Group 8 Intersection Improvements		-	2,017,653	289,406	-	142,319
569021	763	Belle Street Roadway		-	2,155,572	-	-	83,647
		Total Ohio Public Works Commission				$ 6,064,608	757,290	7,373,522
		Other Agency						
330002	220	Task 35 Local		-	303,000	$ 289,752	11,313	181,911
591003	220	Safety Grant Program			1,392	-	1,114	-
331008	220	Interactive Crime Mapping		2001-RU-R63-9	80,000	-	-	50,015
		Total Other Agency				289,752	12,427	231,926
		Total State Assistance		-		$ 16,655,292	978,325	17,826,997

City of Columbus, Ohio
Schedule of Receipts and Expenditures of Federal, State, and County Awards
Year Ended December 31, 2001

Grant No. (1)	Fund	Grant Title	CFDA	Grant No. (2)	Grant Award (3)	Receipts	City Match and Miscellaneous Receipts	Expenditures
	County Grants							
		A.D.A.M.H. Board						
500031	251	2000 Outpatient Treatment		-	530,788	300,903	-	298,476
508231	251	1996 Alcohol Treatment Services		-	7,138	-	-	-
509014	251	ADA Outpatient Treatment		-	337,918	-	-	9,185
508325	251	ADA Outpatient Treatment		-	369,273	-	-	-
508320	251	Performance Incentive Fund		-	15,000	16,291	-	391
518018	286	Volunteer Guardianship Program		-	272,000	133,564	24,171	193,446
501031	251	2001 Outpatient Treatment		-	472,744	95,653	79,315	211,088
		Total A.D.A.M.H. Board				$ 546,411	103,486	712,586
		Board of Health						
590003	220	Comprehensive Antidumping Enforcement		-	54,400	-	11,000	4,597
598280	220	Comprehensive Antidumping Enforcement				-	-	2,311
599002	220	Comprehensive Antidumping Enforcement		-	44,000	-	798	-
591002	220	2001 Comprehensive Antidumping Enforcement				-	40,259	44,714
		Total Board of Health				$ -	52,057	51,622
		Franklin County Children Services						
500010	251	Great Start Program		-	84,932	42,466	-	49,335
509007	251	Great Start Program		-	84,932	-	-	6,272
500021	251	FCCS Intake & Investigations		-	62,843	51,518	874	41,424
509021	251	FCCS Intake & Investigations		-	61,591	-	-	1,935
508336	251	FCCS Intake & Investigations		-	97,577	-	-	-
501021	251	2001 FCCS Intake & Investigations		-	60,320	-	-	10,810
		Total Franklin County Children Services				$ 93,984	874	109,776
		Franklin County Commissioners						
510005	286	Franklin County Seniors Options		-	9,320	-	-	9,319
519002	286	Franklin County Seniors Options		-	8,900	-	-	-
518335	286	Franklin County Seniors Options		-	1,955,022	2,071,376	-	2,072,973
511005	286	Franklin County Seniors Options		-	9,646	9,646	-	-
		Total Franklin County Commissioners				$ 2,081,022	-	2,082,292
		Other Agency						
441008	220	CMHA Homebuyer Assistance			120,000	$ 30,000	-	-
					Total County Assistance	2,751,417	156,417	2,956,276
					Total Private Assistance, net	790,036	1,120,666	1,594,307
					Total State Assistance (See above)	16,655,292	978,325	17,826,997
					Total Federal Assistance - Primary Government (See above)	66,681,350	15,059,748	88,051,015
					Total Assistance	86,878,095	$ 17,315,156	$ 110,428,595
					Other Federal Assistance - Component Unit (CMAA)	(8,559,913)		
					Increase (decrease) in Accrued Grant and Contract Revenue	(1,238,852)		
					Total Grant and Contract Revenue	$ 77,079,330		

See accompanying Notes to the Schedule of Receipts and Expenditures of Federal, State and County Awards.
See Independent Auditor's Report on Schedule of Receipts and Expenditures of Federal, State and County Awards.

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures
of Federal, State, and County Awards
December 31, 2001

Note A-General

The accompanying Schedule of Receipts and Expenditures of Federal, State, and County Awards (the Schedule) presents the activity of all federal, state and county award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements. All federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included on the Schedule.

Note B-Basis of Accounting

The accompanying Schedule is presented using the cash basis of accounting in which revenues are recognized when received and expenditures are recognized when paid.

Note C-Relationship to Basic Financial Statements

Grant revenues are reported in the City's special revenue and capital projects funds and as capital contributions the Columbus Municipal Airport Authority's discretely presented financial statements. See the Schedule for the reconciliation between the fund financial statements prepared in accordance with generally accepted accounting principles and the Schedule prepared on the cash basis of accounting.

Note D-Schedule References

1. Grant No. represents the City's Performance Accounting System classification structure and is used for internal purposes only.
2. Grant number for pass-through grants is the State of Ohio's grant number.
3. Grant award amounts represent grantor's share only.
4. The P.A.S.S.P.O.R.T. program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

Note E-Loans Outstanding

The City administers loan programs with funding received from the Department of Housing and Urban Development. Following are the loan balances outstanding for these programs as of December 31, 2002:

Program Title	Federal CFDA Number	Amount Outstanding
Community Development Block Grant	14.218	$64,002,457
HOME Investment Partnership	14.239	$11,014,713

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures
of Federal, State, and County Awards
December 31, 2001

Note F-Subrecipients

Of the federal expenditures presented in the schedule, the City provides federal awards to subrecipents as follows:

	Federal CFDA Number	Amount Provided to Subrecipients
Columbus Public Schools	10.559	$ 919,378
Columbus Housing Partnership	14.185	163,419
Homes On The Hill Community	14.185	89,500
Total CFDA 14.185		252,919
Franklin County Commissioners	14.191	4,597
Ohio Presbyterian Retirement Services	14.191	4,388
Senior Independence	14.191	3,627
Total CFDA 14.191		12,612
Community Shelter Board	14.231	342,190
Columbus Neighborhood Housing Svcs Inc	14.239	37,218
Homes On The Hill Community	14.239	69,246
Miracit Development Corporation, Inc.	14.239	38,232
New Beginnings Christian Community	14.239	9,861
Northside Development Corporation	14.239	37,500
St. Stephen'S Community Homes	14.239	19,812
Total CFDA 14.239		211,869
Columbus Aids Task Force	14.241	447,439
Community Shelter Board	14.241	18,804
Licking County Coalition For Housing	14.241	25,127
Total CFDA 14.241		491,370
Columbus Compact, Inc	14.244	2,786,622
City Of Cleveland, Ohio	14.900	3,744
Columbus Urban Growth Corp	66.811	22,427
Alzheimer'S Association	93.044	18,009
Alzheimer'S Home Care Inc	93.044	4,442
American Red Cross Of Greater Columbus	93.044	31,134
American Red Cross-Central Ohio Region	93.044	55,422
Catholic Social Services Inc	93.044	293,875
Clintonville-Beechwold Community	93.044	31,632
Columbus Neighborhood Health Center	93.044	10,000
Community Action Agency Of Fayette Cty	93.044	29,234
Community Resources Center	93.044	11,130
East Central Ohio Alzheimer'S Assoc.	93.044	7,476
Elder Choices Of Central Ohio	93.044	127,676
Fayette County Commissioners	93.044	24,580

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures
of Federal, State, and County Awards
December 31, 2001

	Federal CFDA Number	Amount Provided to Subrecipients
Heritage Day Health Centers	93.044	52,883
Hospice & Health Srvcs Of Fairfield Co	93.044	54,040
Isabella Ridgeway Adult Day Care Ct	93.044	19,858
L.E.A.D.S. Community Action Agency	93.044	1,965
Legal Aid Society Of Columbus	93.044	57,077
Licking County Aging Program Inc	93.044	50,869
Lifecare Alliance	93.044	420,216
Madison County Senior Citizens Center I	93.044	34,040
Meals On Wheels Of Fairfield County Inc	93.044	28,579
Memorial Hospital Of Union County	93.044	25,989
Ohio State Legal Services Association	93.044	25,508
Pickaway County Commission On Aging	93.044	60,671
Richwood Civic Center	93.044	11,007
Rural Legal Aid Society Of West Cntrl Oh	93.044	255
Salvation Army	93.044	6,679
Senior Services For Independent Living	93.044	81,165
Western Ohio Legal Services Assoc	93.044	976
Total CFDA 93.044		1,576,387
Asian American Community Service Council	93.045	125
Buckeye Healthcare Group LLC	93.045	5,225
Cmacao	93.045	200
Council For Older Adults	93.045	147,092
Fayette County Commissioners	93.045	101,931
Licking County Aging Program Inc	93.045	270,524
Lifecare Alliance	93.045	1,474,585
Madison County Community Hospital	93.045	64,579
Madison County Hospital, Inc.	93.045	18,894
Meals On Wheels Of Fairfield County Inc	93.045	180,840
Memorial Hospital Of Union County	93.045	106,617
Ohio Association Of Area	93.045	2,338
Pickaway County Commission On Aging	93.045	132,243
Total CFDA 93.045		2,505,193
Heritage Day Health Centers	93.046	934
L.E.A.D.S. Community Action Agency	93.046	4,636
Pickaway County Community Action	93.046	777
Total CFDA 93.046		6,347
Community Action Agency Of Fayette Cty	93.052	9,811
Council For Older Adults	93.052	21,397
Licking County Aging Program Inc	93.052	12,570
Madison County Senior Citizens Center I	93.052	9,752
Meals On Wheels Of Fairfield County Inc	93.052	15,457
Memorial Hospital Of Union County	93.052	11,324
Pickaway County Commission On Aging	93.052	10,126
Total CFDA 93.052		90,437

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures
of Federal, State, and County Awards
December 31, 2001

	Federal CFDA Number	Amount Provided to Subrecipients
Columbus Neighborhood Health Center	93.268	1,148
Columbus Neighborhood Health Centers,Inc	93.268	270
Total CFDA 93.268		1,418
Catholic Social Services Inc	93.568	6,200
Clintonville-Beechwold Comm Resource Cnt	93.568	1,900
Council For Older Adults	93.568	1,900
Elder Choices Of Central Ohio	93.568	2,400
Fayette County Commissioners	93.568	1,900
Meals On Wheels Of Fairfield County Inc	93.568	950
Memorial Hospital Of Union County	93.568	1,900
Pickaway County Commission On Aging	93.568	1,900
Total CFDA 93.568		19,050
Columbus Compact, Inc	93.667	146,107
United Way Of Franklin County	93.667	13,904
Total CFDA 93.667		160,011
Ohio Aids Coalition	93.917	19,736
Institute For Human Services Management	93.926	4,350
Neighborhood House Inc	93.926	260,501
Ohio State University Hospital	93.926	6,700
Total CFDA 93.926		271,551
Children's Research Institute	93.940	19,352
Columbus Aids Task Force	93.940	174,744
Columbus Urban League	93.940	45,078
Ohio State University	93.940	12,991
Ohio State University Research Foundation	93.940	9,203
Total CFDA 93.940		261,368
CMACAO	93.977	2,500
Ohio State University	93.977	15,329
Southside Community Action Network Assoc	93.977	3,396
Total CFDA 93.977		21,225
Grant Riverside Foundation	93.991	23,976
Hudson Elementary	93.991	300
Total CFDA 93.991		24,276
Ohio State University	93.994	340,000
University Gynecology & Obstetric Consult	93.994	16,350
Total CFDA 93.994		356,350
Total federal awards provided to subreceipients		$ 10,356,480

CITY OF COLUMBUS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2001

PART I - SUMMARY OF AUDITORS' RESULTS

1. The independent auditors' report on the financial statements expressed an unqualified opinion.

2. No reportable conditions in internal control over financial reporting were identified.

3. No instance of noncompliance considered material to the financial statements was disclosed.

4. No reportable conditions in internal control over compliance with requirements applicable to major federal awards programs were identified.

5. The independent auditors' report on compliance with requirements applicable to major federal award programs expressed an unqualified opinion.

6. The audit disclosed findings which are required to be reported by OMB Circular A-133.

7. The organization's major programs were: Airport Improvement Program (AIP) (CFDA #20.106), Special Supplemental Nutritional Program for Women, Infants, Children (WIC) (CFDA #10.557), Medical Assistance Program (PASSPORT) (CFDA #93.778), and Empowerment Zones Program (EZ) (CFDA #14.244).

8. Dollar threshold used to distinguish between Type A and Type B programs: $2,052,012.

9. The Auditee did qualify as a low-risk auditee as that term is defined in OMB Circular A-133.

PART II - FINANCIAL STATEMENT FINDINGS SECTION

No matters are reportable.

PART III - FEDERAL AWARD FINDINGS AND QUESTIONED COST SECTION

#01-01 Procurement Suspension & Debarment

Grantor: Various

Sponsor Identification Number: Various

Project Number: N/A

Criteria:
According to the A-133 OMB Compliance Supplement, Procurement and Suspension Requirements, non-federal entities are prohibited from contracting with or making subawards for procurement or non-procurement transactions equal to or in excess of $100,000 to parties that are suspended or debarred or whose principals are suspended or debarred.

Contractors receiving individual awards for $100,000 or more and all subrecipients must certify that the organization and its principals are not suspended or debarred. Non-federal entities may rely upon this certification unless it is known the certification is false.

Finding:
The City Code has established a policy for suspension and debarment certification (Code Section 329.21). However, this policy does not incorporate a procedure to certify that the vendor was not suspended or debarred by the federal government.

Effect:
The impact of the failure to verify suspension and debarment of vendors or subaward recipients may lead to federal funds expended or subawarded to a suspended or debarred individual or company.

Questioned Cost: N/A

Recommendation:
The Columbus Division of Purchasing should implement a procedure to ensure contracts are not awarded to federally suspended and debarred parties. Non-federal entities may check the status of a potential vendor through the *List of Parties Excluded From Federal Procurement or Nonprocurement Programs*, issued by the General Services Administration or GSA. The electronic version is located at (http://epls.arnet.gov/) or a printed version may be obtained by purchasing a yearly subscription from the Superintendent of Documents, U.S. Government Printing Office. This listing is updated on a monthly basis.