

# CITY OF COLUMBUS

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## COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2007

Issued by

**CITY AUDITOR**

**HUGH J. DORRIAN**



**City of Columbus, Ohio**

**Comprehensive Annual Financial Report**

**For the Fiscal Year Ended December 31, 2007**

**Issued by:**  
**City Auditor's Office**

**Hugh J. Dorrian, CPA**  
**City Auditor**

# City of Columbus, Ohio

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# **INTRODUCTORY SECTION**



City of Columbus, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2007

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# **City of Columbus**

## **OHIO**

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**ROBERT L. MCDANIEL**

*DEPUTY CITY AUDITOR*  
FAX: 614 / 645-8444

May 1, 2008

To the Citizens of the City of Columbus, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2007, is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years . . . ." The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. He shall keep, in accurate, systematized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is distributed to approximately 300 recipients, including civic associations, banks, brokers, rating agencies, schools, libraries, university students, and city, state, and federal officials. This report is also available on the City's website. The Internet address is <http://www.cityofcolumbus.org>.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Clark, Schaefer, Hackett & Co. has issued an unqualified ("clean") opinion on the City's financial statements for the year ended December 31, 2007. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

### **Profile of the Government**

Columbus was first organized as a borough in 1816. The state legislature established Columbus as a city in 1812. Columbus accepted its city status on March 3, 1834. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 2, 1999. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.

Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 52,568 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 15th largest city as a result of the 2000 census.

Some comparative data for Ohio's six largest cities follow. Population estimates for 1980, 1990, and 2000 are from the U.S. Bureau of Census. The Mid Ohio Regional Planning Commission estimates Columbus's population at 773,277 at December 31, 2007. The respective cities' management provided area data as of December 31, 2007.

<u>City</u>	<u>Area</u> <u>2007</u>	<u>Population</u>		
		<u>2000</u>	<u>1990</u>	<u>1980</u>
Columbus	226.9 sq. mi.	711,470	632,910	565,021
Cleveland	77.9 sq. mi.	478,403	505,616	573,822
Cincinnati	78.8 sq. mi.	331,285	364,040	385,410
Toledo	84.3 sq. mi.	313,619	332,943	354,635
Akron	62.4 sq. mi.	217,074	223,019	237,177
Dayton	56.3 sq. mi.	166,179	182,044	193,536

The City's management consists of a Mayor, seven-member Council, City Auditor, and City Attorney. These officials are elected for four-year terms on an at-large basis. The Mayor and four Council members are elected in an odd numbered year. Three Council members, the City Auditor, and the City Attorney are elected in the following odd numbered year. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. All are chosen through a non-partisan election process.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner, the Civil Service Executive Secretary, and the Secretary of the Sinking Fund are appointed by, and report to, independent Commissions. All of these Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2007 the cabinet consisted of the directors of the departments of Public Safety, Public Service, Finance and Management, Public Utilities, Development, Technology, Equal Business Opportunity, Human Resources, Community Relations, and Education.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and Statement No. 39, *Determining Whether Certain Organizations are Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.); public safety (fire, police, etc.); development; health; recreation and parks; and public utilities. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, an electricity distribution system, and city owned parking garages (the first garage is simply in the design stage); financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A, Q, and R are:

Joint Ventures:

- Columbus Regional Airport Authority
- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

Component Units:

- Columbus Urban Growth Corporation
- The RiverSouth Authority

Information regarding reporting standards and bases of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through

adoption of the ordinances. The budget specifies expenditure amounts by Object Level One (i.e. personal services, materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$25,000 or less can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

## Local economy

Employment in the Greater Columbus Area continues to be service oriented. Six of the twelve (12) largest employers in the Columbus area are government or government-oriented [the State of Ohio, The Ohio State University, the Federal Government (including, United States Postal Service, Defense Supply Center – Columbus, Defense Finance and Accounting Service – Columbus), Columbus Public Schools, City of Columbus, and Franklin County]. The fifty largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, insurance, public utilities, manufacturing, retail, banking, research, medical, and services, provide a broad and diverse employment base. The traditional stability of the City's economy continued to be tested in 2007. The Columbus Metropolitan Statistical Area average annual unemployment rate (4.7%) for 2007 continued to be below the State of Ohio (5.6%) rate and comparable to the United States (4.6%) rate. A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this CAFR – see Table 25 on page 235.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. ([www.afscme.org](http://www.afscme.org))

AFSCME has approximately 2,350 members among the City's 5,299 civilian employees. AFSCME has, however, bargaining rights for approximately 2,771 of these employees. The current labor agreement between the City and AFSCME was effective April 1, 2005 and continued through March 31, 2008. Negotiations for a new contract are on-going.

- Fraternal Order of Police (FOP) ([www.fop9.org](http://www.fop9.org))

FOP has bargaining rights for all of the City's police officers except for the chief and his five deputy chiefs. Of the City's 1,927 police officers, 1,817 are members of the FOP. The current FOP contract is effective through December 8, 2008.

- International Association of Firefighters (IAFF) ([www.iaff.org](http://www.iaff.org))

IAFF has bargaining rights for all the City's firefighters except for the chief and one of his five assistant chiefs. Membership in the IAFF includes 1,496 of a total 1,514 firefighters. The current contract was effective June 1, 2004 and continued through May 31, 2007. Negotiations for a new contract are on-going.

- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA).

CMAGE/CWA has approximately 938 members and has bargaining rights for approximately 1,242 of the 5,299 civilian employees. The current contract was effective August 24, 2005 and continues through August 23, 2008.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they ". . . shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification.

## Long-term financial planning

The City of Columbus entered the 21st Century ascending the ranks of America's largest municipalities, with a growing population, economic growth, and a history of strict fiscal management.

These factors allowed the City to weather the national financial downturn, albeit with little spending growth. As Columbus entered its fiscal year for 2007, the City continued to provide a high level of quality public services. Administrations, Councils, and the active civic organizations from across the City have been partners in building Columbus for the 21st Century, and these responsible policies will continue to ensure the City's economic success for future generations.

At December 31, 2007 the City had \$79.9 million of unencumbered cash and investments (budget basis) in its General Fund, including \$44.5 million in its Economic Stabilization (Rainy Day) Fund, a component of the City's General Fund. Columbus is aggressively working to attract new businesses, jobs, and private investment into growth corridors and downtown. Stability of the City's workforce, due to its high government, education, and other service-oriented employment sectors, would indicate a continuance of stable employment. While the public and private sectors continue to offer economic opportunities, Columbus also is home to an educational infrastructure that will allow it to be a leader in future innovation and job development, including The Ohio State University, Columbus State Community College, Ohio Dominican University, Franklin University, Otterbein College, DeVry Institute, Columbus College of Art and Design, Capital University, and others.

The City manages its long term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP does not include appropriations or authorizations to expend monies. The current year portion of the CIP, known as the Capital Improvements Budget (CIB) is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Appropriations for capital projects are authorized at the time bonds are sold or other funding sources are determined. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded through the use of a long term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten year forecast of revenues available for debt service and a ten year forecast of current and anticipated debt service amounts in order to determine its debt capacity for nonenterprise type debt. Enterprise type debt capacity is guided by ten year projections of the respective enterprise revenues and costs. The major source of funding for nonenterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections to the payment of such debt service. This financial activity is accounted for in the General Bond Retirement and Special Income Tax Debt Services Funds, both major funds. This one fourth "set aside" for debt service local statute has been in place since 1983, with similar policies in place since 1956. Since the City maintains this income tax "set aside," the City has not levied a property tax rate increase in over 50 years.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt; both nonenterprise and enterprise type debt. Since 1956, most recently in 2004, the City has sought voter approval 82 times to issue debt for various purposes, both nonenterprise and enterprise type debt. The voters have given their approval 76 times. Of the City's general obligation debt, its voters have given their direct approval for 73.7% of that outstanding at December 31, 2007 (see Note G). General Obligation bonds of the City are rated AAA, Aaa, and AAA by Standard and Poor's Corporation, Moody's Investors Services, and Fitch Ratings, respectively.

The City's Department of Finance forecasts its General Fund revenues and expenditures, also for a period of ten years, with a more focused emphasis on the initial three years.

### **Relevant financial policies**

Columbus's financial stability is largely due to implementing and managing through a series of policy decisions beginning over 50 years ago. The policy which promoted stable growth of the City and economy through controlled delivery of services with annexation remains in place to this day and has been supplemented with several new policies which will allow Columbus to continue to thrive into the future.

One policy that helps assure Columbus's financial stability and bring greater developmental balance to the region was the establishment of a dedicated revenue stream to Capital Infrastructure investments through the Special Income Tax (SIT). One fourth (.50%) of the City's current 2.0% income tax rate is dedicated to a debt service

fund for non-enterprise, governmental type capital improvements. This commitment was established in 1956 and has allowed Columbus to make critical investments in growth corridors as well as older core neighborhoods. The use of the SIT for long-term capital investment has also allowed the City to protect its "Triple A" credit rating.

The City, like the federal and state governments, operates under a system of separation of powers. The legislative branch is manifest in its City Council. The judicial branch exists through municipal court judges with county wide jurisdiction. The executive branch is further divided into the Mayor, the chief executive; the City Attorney, the City's legal advisor and the chief prosecutor; and the City Auditor, the City's chief accountant. Each of these three members of the executive branches is separately elected.

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the total City may not expend a greater amount. The City Auditor, however, can not dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for." This process calls for three separately elected bodies: the Mayor, the Council, and the Auditor, to participate in the financial management and expenditure controls of the City.

## **Major initiatives**

### **DEPARTMENT OF PUBLIC SAFETY**

#### **Division of Police**

- **Accreditation**

The Accreditation Unit is working toward achieving a 3<sup>rd</sup> reaccreditation award (July 2008) in which the Division will have to demonstrate continued compliance with over 400 Commission on Accreditation for Law Enforcement Agencies (CALEA) standards. The purpose of CALEA's Accreditation Programs is to improve the delivery of police services. Specific goals include: Strengthening crime prevention and control capabilities; formalizing essential management procedures; establishing fair and nondiscriminatory personnel practices; solidifying interagency cooperation and coordination; and increasing community and staff confidence in the agency.

The Crime Laboratory received accreditation through the American Society of Crime Laboratory Directors/Laboratory Accreditation Board-International in 2005. This accreditation confirmed that the Crime Laboratory complies with over 250 criteria requirements. The Columbus Police Crime Lab was the first full service municipal crime laboratory to be granted this accreditation. In 2006 and 2007, the laboratory underwent an external audit of selected accreditation criteria and was found to be compliant in all areas.

#### **Division of Fire**

- **Fire Accreditation International**

On March 7, 2007 the Columbus, Ohio Division of Fire was granted accredited agency status by the Commission on Fire Accreditation International. This significant achievement was the result of more than four years of work done by the members of the division under the leadership of Fire Chief Ned Pettus, Jr. The Division of Fire is the second largest fire department in the country to be granted accreditation, and only the third among the twenty-five largest.

### **DEPARTMENT OF RECREATION AND PARKS**

The Columbus Recreation and Parks Department works to create and maintain enjoyable, safe and healthy lifestyles to enrich the lives of our citizens. The department also promotes the preservation and wise use of natural resources as well as the enhancement of the local economy through parks, recreation programs, and special events. All of this is accomplished through the department's vision to provide leisure opportunities for all, which

During 2007, the department reported 27,825 volunteer instances totaling 196,942 volunteer hours toward projects for the department. Recreation and Parks also received special recognitions throughout the year including receiving the "Tree City Award" for the 28<sup>th</sup> consecutive year, and the "Superior Award" for outstanding facility development from the Ohio Parks and Recreation Association for our construction of the City's first sprayground at Barnett Park. In addition, the department planted 4,000 new street trees and the city's first "Earth Kind" rose garden at the Whetstone Park of Roses, and completed the renovation of 20 neighborhood playgrounds, construction of two new parks, installation of a boardwalk, creation of an outdoor terrace at Goodale Park shelter house, and completed the restoration of the Brentnell Recreation center.

Highlights of programming included partnering with The Ohio State University and Paralympic Academy Columbus to provide recreational opportunities for those with special needs, raising more than \$12,000 for the Mid-Ohio FoodBank through the 10<sup>th</sup> annual "Empty Bowls Project", creating the last night basketball program for teens at four recreation centers and the "4-Day Art and Play" travel playground program, joining with the Cincinnati Reds to renovate 13 of our baseball diamonds, teaching 342 arts classes for 3,400 students at the Cultural Arts Center, developing a hip-hop theatre workshop at the Columbus Youth Performing Arts Center, hosting 10 soccer tournaments for 14,000 youth athletes, providing indoor and outdoor education adventures for 15,494 participants, working with 2,936 elderly citizens enrolled in the state's PASSPORT program, instructing free "Learn to Swim" classes, and producing the first 24-hour theatre event for teens to write, act and direct three original plays. The department also continued its special events productions including: "Festival Latino"; "Jazz and Rib Fest"; "Family Fun Fest"; "Fall Harvest Jamboree"; the local and statewide "Hershey Track and Field Meet"; "Senior Fest"; "Creative Arts Event"; "Major League Baseball Pitch, Hit and Run" competition; the "National Football League Punt, Pass and Kick" contest; the "Central Ohio Senior Citizens Hall of Fame"; "Champions for P.L.A.Y. Golf Outing"; "Columbus Rose Festival"; the "Ohio State Fair Boxing Show"; "Family Fishing Fridays"; "Teach Me Fishing Festival"; the "Central Ohio Senior Olympics"; the "Greater Columbus Amateur Golf Championship" tournaments; and the "Christopher Columbus Softball Tournament"; as well as the "Topiary Garden Concerts"; the Short North Sunday Jazz Concerts"; and the "Rhythm on the River" downtown concert series.

## **DEPARTMENT OF HEALTH**

- **Columbus Neighborhoods - Get Active with Walking Maps**

City of Columbus neighborhood residents can get physically active in their own neighborhood with Columbus Public Health's Healthy Places walking maps. The maps are created through a walkability study with neighborhood residents during Neighborhood Pride week. In 2007, 49 neighborhood residents walked a total of 21.92 miles in nine neighborhoods. The maps highlight neighborhood destination places such as parks and libraries. It is important for neighborhood residents to be physically active everyday. See if your neighborhood has a map at [www.publichealth.columbus.gov](http://www.publichealth.columbus.gov). Look for the "Columbus Walking Map" logo on the left hand side. Neighborhood Pride neighborhoods that participated in 2007 were Clintonville, Driving Park, Franklinton, Southside C.A.N., Vassar Village, Walnut Heights, and Westgate. The 2008 Neighborhood Pride neighborhoods that will participate are North Central, Innis Gardens, Karmel Morse, North and South Linden, Hilltop, Franklinton and Weinland Park (from 2007 Pride), as well as the Scioto Southlands neighborhood.

- **Columbus Public Health's Farmers Markets - Helps All Residents be Healthier and Safer**

Columbus Public Health (CPH) helped bring fresh fruits and vegetables to inner city Columbus through three annual public Farmers Markets. Mayor Coleman kicked off the 2007 markets, bringing nearly 4,000 central Ohio residents to the CPH campus.

The markets strive to get more fruits and vegetables into the diets of pregnant women and children, specifically through the Women, Infants and Children (WIC) nutrition program, while also providing an opportunity for area growers. Plans for 2008 look to reach out to more area residents with limited access to fresh food.

Farmers markets provide additional access to fresh fruits and vegetables in Columbus neighborhoods, and are key in building strong communities. Many residents can face barriers that include lack of transportation to markets or dependence on smaller corner groceries, often with limited hours and choices, and higher prices than supermarkets. This is one step toward a solution, along with other collaborations we are involved in, to bring more constant sources of fresh food to our inner city neighborhoods.

- **Columbus SIGNS - Helping residents make healthier, safer choices**

Making healthy and safe choices is important, and we at Columbus Public Health would like to make that just a little bit easier for you. To help do this, the new SIGNS program was developed for establishments that we license, including: restaurants, grocery stores and markets; public pools and spas; tattooing, piercing, and permanent cosmetic studios; solid waste facilities; mobile home parks; and campgrounds. A green, yellow, red or white sign at a licensed establishment indicates they are in our enforcement process. In addition, you can view online inspection results and signage status for over 8,000 businesses that we currently license in the City of Columbus and Worthington. Use this new signage system with other information, such as the online inspection results, to make healthy and safe choices about where to eat, play, live and work in the City of Columbus. To view your favorite restaurant inspections, please visit [www.publichealth.columbus.gov](http://www.publichealth.columbus.gov).

### **Awards and acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2006. This was the twenty-eighth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the twenty-ninth (1979-2007) Comprehensive Annual Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. Approximately 300 copies of this report will be distributed. In addition to citizens in the community, the recipients will include city, state, and federal officials, university students, schools, libraries, newspapers, investment banking firms, banks, rating agencies, etc. This report is also available on the City's website. The Internet address is <http://www.cityofcolumbus.org>. The report will be made available to any person or organization requesting it. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Hugh J. Dorrian, CPA, City Auditor. Special thanks and recognition go to Ms. Darlene Short and Ms. Vikki Amicon for their exemplary efforts in the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,

Hugh J. Dorrian, CPA  
Auditor  
City of Columbus, Ohio

# City of Columbus, Ohio

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City of Columbus, Ohio

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

City of Columbus  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Oliver S. Cox*

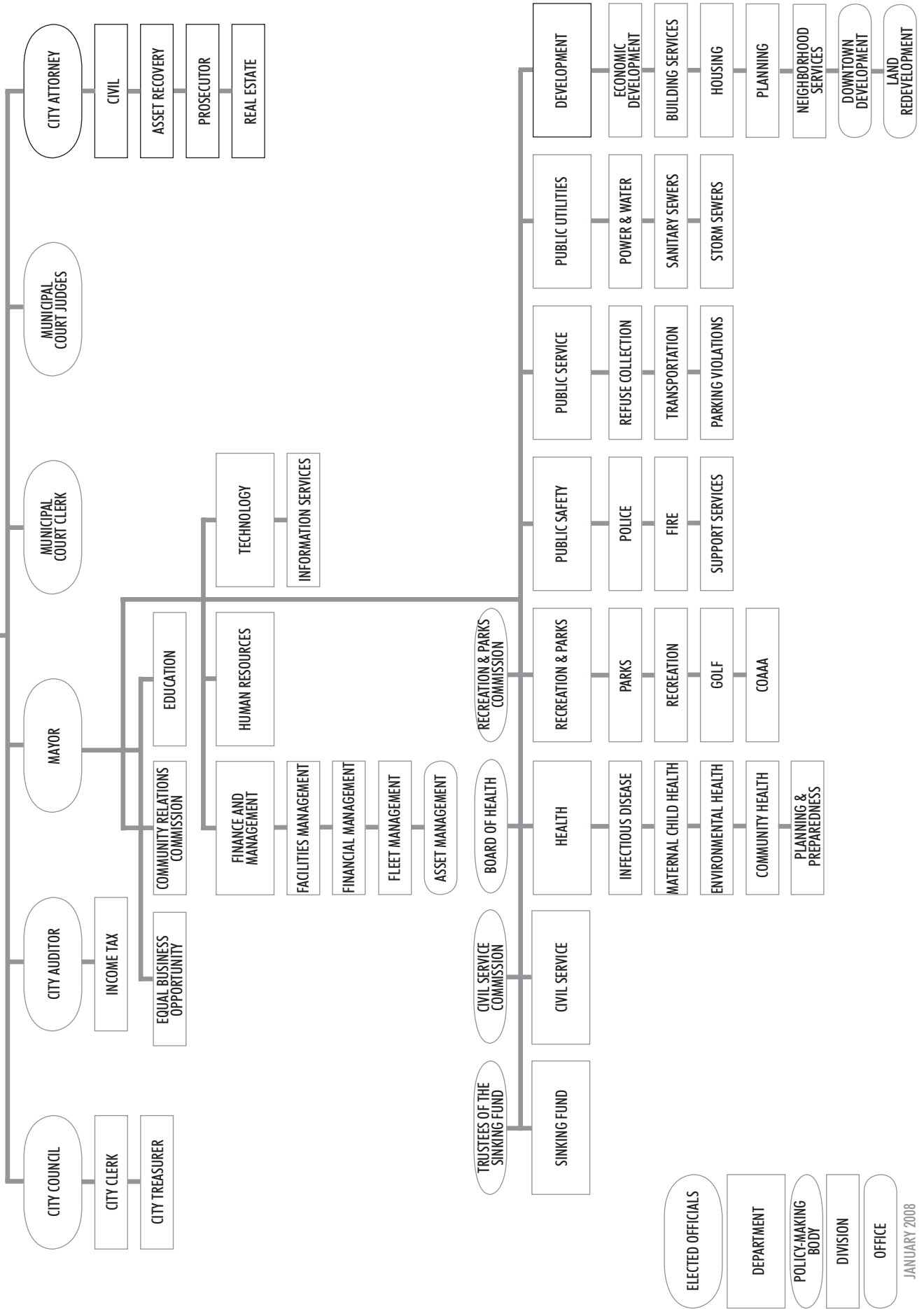
President

*Jeffrey R. Emer*

Executive Director

# ORGANIZATION CHART OF THE CITY OF COLUMBUS

## THE CITIZENS OF COLUMBUS



ELECTED OFFICIALS  
 DEPARTMENT  
 POLICY-MAKING BODY  
 DIVISION  
 OFFICE  
 JANUARY 2008

# LIST OF PRINCIPAL OFFICIALS

---

## **MAYOR**

Michael B. Coleman

## **CITY COUNCIL**

Michael C. Mentel, President  
Kevin L. Boyce  
Hearcel Craig  
Andrew J. Ginther  
Maryellen O'Shaughnessy  
Charleta B. Tavares  
Priscilla Tyson

## **CITY ATTORNEY**

Richard C. Pfeiffer, Jr.

## **CITY AUDITOR**

Hugh J. Dorrian, CPA

## **CITY TREASURER**

Thomas M. Isaacs

## **DEPARTMENT OF FINANCE AND MANAGEMENT**

Joel Taylor

## **SECRETARY OF THE SINKING FUND**

David Irwin

## **CITY CLERK**

Andrea Blevins, CMC

# City of Columbus, Ohio

## Office of the City Auditor Staff

Robert L. McDaniel  
Darlene Wildes Short  
Vikki Vincent Amicon  
Brad Marburger  
Megan Kilgore  
Timothy J. Carroll  
Mike Gore

Deputy Auditor  
Senior Accountant  
Chief Accountant  
Assistant Chief Accountant  
Assistant Auditor III  
Payroll Auditing Supervisor  
Assistant Auditor II

Tracie Balthaser  
Bonnie Buck  
Sharlene Campbell  
Rebecca Cox  
Richard Ellis  
Gustavo Garcia  
Patricia Harrell

Patricia Hinkle  
Vivian James  
Paul Kuppich  
Jacqueline Marburger  
Tom Noorkah  
Ann Ochs

Mary Raphael  
Kathy Rowe  
Charles Bruce Scott  
Tony Sestito  
Kyle Sever  
Donna Thornwell



Hugh J. Dorrian, CPA  
City Auditor

### Terms of Office

September 8, 1969	▶	December 31, 1969
January 1, 1970	▶	December 31, 1973
January 1, 1974	▶	December 31, 1977
January 1, 1978	▶	December 31, 1981
January 1, 1982	▶	December 31, 1985
January 1, 1986	▶	December 31, 1989
January 1, 1990	▶	December 31, 1993
January 1, 1994	▶	December 31, 1997
January 1, 1998	▶	December 31, 2001
January 1, 2002	▶	December 31, 2005
January 1, 2006	▶	

# **FINANCIAL SECTION**





Clark, Schaefer, Hackett & Co.  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

## INDEPENDENT AUDITORS' REPORT

To the Honorable Hugh J. Dorrian, City Auditor  
City of Columbus, Ohio:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of and for the year ended December 31, 2007, which collectively comprise the City of Columbus, Ohio's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Columbus, Ohio's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of December 31, 2007, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 1, 2008 on our consideration of the City of Columbus, Ohio's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and the budgetary information on pages 21 – 37 and 113 – 115, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Columbus, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Clark, Schaefer, Hackett & Co.*

Cincinnati, Ohio  
May 1, 2008

## CITY OF COLUMBUS, OHIO

### Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2007. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

#### Financial Highlights

- The assets of the City exceeded its liabilities at the close of 2007 by approximately \$2.2 billion. Of this amount, \$318.7 million is considered unrestricted. The unrestricted net assets of the City's governmental activities are \$121.6 million and may be used to meet the government's on-going obligations. The unrestricted net assets of the City's business-type activities are \$197.1 million and may be used to meet the on-going obligations of the City's business-type activities, including the water, sanitary sewer, storm sewer, electricity, and garage enterprises.
- The City's total net assets increased \$129.9 million in 2007. Net assets of the governmental activities increased \$44.9 million, which represents a 3.7 percent increase from 2006. Net assets of the business-type activities increased \$85 million or 9.9 percent from 2006.
- The total cost of the City's programs increased \$88.9 million or 7.2 percent. The cost of governmental activities increased \$48.2 million or 5.3 percent, while the cost of business-type activities increased \$40.7 million or 12.3 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$597.1 million. The combined governmental funds fund balance increased approximately \$13.5 million from the prior year's ending fund balance. Approximately \$278 million of the \$597.1 million fund balance is considered unreserved at December 31, 2007.
- The general fund reported a fund balance of \$108 million at the end of the current fiscal year. The unreserved fund balance for the general fund was \$92.7 million or 14.3 percent of total general fund expenditures (including transfers out). There was a \$10.8 million decrease in the total general fund balance for the year ended December 31, 2007.
- The City's total debt increased by \$160.7 million (6.5 percent) during the current fiscal year. The City sold \$228.380 million of general obligation bonds on November 28, 2007. Governmental and business-type activities paid \$199.245 million on debt maturities in 2007 and the City's business-type activities issued \$116.8 million in Ohio Water Development Authority revenue obligations for various projects.

#### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net assets* presents information on all of the City's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and parking garages (the first garage is simply in the design stage).

The government-wide financial statements can be found on pages 41 – 43 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 104 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the general bond retirement debt service fund, and the special income tax debt service fund, all of which are considered to be major funds. Data for the other 101 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 44 – 47 of this report.

**Proprietary funds.** The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, worker's compensation, fleet management, information services, telecommunications, and land acquisition. The services provided by these funds predominantly benefit the governmental rather than

the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provided separate information for the water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City, while the garage fund is considered a nonmajor fund. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 48 – 51 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 52 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 53 – 109 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's general fund budget. The City adopts an annual appropriation budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. Required supplementary information can be found on pages 111 – 115 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplemental information. Combining and individual fund statements and schedules can be found on pages 117 – 206 of this report.

## City of Columbus

### Net Assets

(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2007	2006	2007	2006	2007	2006
Current and other assets	\$ 898,660	888,433	520,569	510,115	1,419,229	1,398,548
Capital assets	1,673,251	1,560,364	2,049,252	1,851,839	3,722,503	3,412,203
<i>Total assets</i>	<i>\$2,571,911</i>	<i>2,448,797</i>	<i>2,569,821</i>	<i>2,361,954</i>	<i>5,141,732</i>	<i>4,810,751</i>
Long-term liabilities outstanding	1,126,516	1,067,804	1,565,939	1,460,718	2,692,455	2,528,522
Other liabilities	199,730	180,271	58,570	40,902	258,300	221,173
<i>Total liabilities</i>	<i>\$1,326,246</i>	<i>1,248,075</i>	<i>1,624,509</i>	<i>1,501,620</i>	<i>2,950,755</i>	<i>2,749,695</i>
<b>Net assets</b>	<b>\$1,245,665</b>	<b>1,200,722</b>	<b>945,312</b>	<b>860,334</b>	<b>2,190,977</b>	<b>2,061,056</b>
Invested in capital assets, net of related debt	890,192	798,424	747,677	690,593	1,637,869	1,489,017
Restricted	233,837	241,433	579	2,143	234,416	243,576
Unrestricted	121,636	160,865	197,056	167,598	318,692	328,463
<b>Total net assets</b>	<b>\$1,245,665</b>	<b>1,200,722</b>	<b>945,312</b>	<b>860,334</b>	<b>2,190,977</b>	<b>2,061,056</b>

### Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by \$2.2 billion at the close of the most recent fiscal year.

The largest portion of the City's net assets (74.7 percent) reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net assets (10.7 percent) represents resources that are subject to restrictions as to how they may be used. The remaining balance of unrestricted net assets (\$318.7 million) may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net assets is \$318.7 million; the unrestricted net assets of the City's business-type activities (\$197.1 million) may not be used to fund governmental activities.

At the end of the current fiscal year, the City is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

Overall net assets of the City increased \$129.9 million in 2007. Net assets for governmental activities increased \$44.9 million, while net assets for business-type activities increased \$85 million. The City continued efforts to contain costs and pursue new revenue sources. The increase in net assets for business-type activities was the result of the aggregate business-type activities holding expenses to 82.4 percent of total revenue for the year. Due to rate increases in the water, sanitary sewer, and storm sewer enterprise funds of 10 percent, 19.1 percent and 8.6 percent, respectively, total business-type charges for services were up \$62.7 million. Business-type activities expenses for 2007 increased \$40.7 million or 12.3 percent over the comparable expenses in 2006.

There was an increase of \$91.8 million in the governmental activities amount invested in capital assets, net of related debt, as bond proceeds were used to complete certain capital projects in 2007.

**City of Columbus**  
**Changes in Net Assets**  
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
<b>Revenues--</b>						
<i>Program revenues:</i>						
Charges for services	\$ 143,681	132,432	421,975	359,315	565,656	491,747
Operating grants and contributions	130,663	132,699	-	-	130,663	132,699
Capital grants and contributions	49,077	41,567	845	249	49,922	41,816
<i>General revenues:</i>						
Income taxes	518,033	496,245	-	-	518,033	496,245
Shared revenues - unrestricted	56,175	61,723	-	-	56,175	61,723
Property taxes	51,852	52,643	-	-	51,852	52,643
Investment earnings	34,196	30,904	17,448	15,789	51,644	46,693
Other taxes	18,104	17,157	-	-	18,104	17,157
Other	9,480	11,419	9,671	5,727	19,151	17,146
<b>Total revenues</b>	<b>\$ 1,011,261</b>	<b>976,789</b>	<b>449,939</b>	<b>381,080</b>	<b>1,461,200</b>	<b>1,357,869</b>
<b>Expenses:</b>						
General government	\$ 109,698	102,518	-	-	109,698	102,518
Public service	144,046	139,182	-	-	144,046	139,182
Public safety	449,574	433,520	-	-	449,574	433,520
Development	66,727	56,139	-	-	66,727	56,139
Health	45,599	43,989	-	-	45,599	43,989
Recreation and parks	101,823	95,760	-	-	101,823	95,760
Interest on long-term debt	43,109	41,300	-	-	43,109	41,300
Water	-	-	111,166	107,786	111,166	107,786
Sanitary sewer	-	-	146,649	134,600	146,649	134,600
Storm sewer	-	-	35,993	27,661	35,993	27,661
Electric	-	-	76,895	59,965	76,895	59,965
<b>Total expenses</b>	<b>\$ 960,576</b>	<b>912,408</b>	<b>370,703</b>	<b>330,012</b>	<b>1,331,279</b>	<b>1,242,420</b>
Increase in net assets before transfers	50,685	64,381	79,236	51,068	129,921	115,449
Transfers	(5,742)	714	5,742	(714)	-	-
Increase (decrease) in net assets	44,943	65,095	84,978	50,354	129,921	115,449
<b>Net assets -- January 1st</b>	<b>\$ 1,200,722</b>	<b>1,135,627</b>	<b>860,334</b>	<b>809,980</b>	<b>2,061,056</b>	<b>1,945,607</b>
<b>Net assets -- December 31st</b>	<b>\$ 1,245,665</b>	<b>\$ 1,200,722</b>	<b>945,312</b>	<b>860,334</b>	<b>2,190,977</b>	<b>2,061,056</b>

**Governmental activities.** Governmental activities increased the City's net assets by \$44.9 million. Key elements of the changes in net assets are as follows:

- Income tax revenue, which represents more than 51.2 percent of the City's governmental revenue, increased \$21.8 million or 4.4 percent on a full accrual basis. This increase is attributed to the current state of the local economy.
- Investment earnings increased \$3.3 million or 10.7 percent. The increase is due to improved interest rates on investments and increased cash balances resulting from proceeds of bond issues in late 2006 and 2007.
- Continued efforts by the City to contain costs. Expenses were 94.4 percent of total revenues for 2007.

**Business-type activities.** Business-type activity net assets increased \$85 million. Key elements of changes in net assets are as follows.

- Charges for services increased \$62.7 million or 17.4 percent.
- Investment earnings increased \$1.7 million or 10.5 percent. The increase is due to improved interest rates on investments and increased cash balances resulting from proceeds of bond issues in late 2006 and 2007.
- Expenses increased \$40.7 million or 12.3 percent in 2007.

Charges for services, which comprise 93.8 percent of the business-type activities revenues, increased as a result of rate increases in the water, sanitary sewer, and storm sewer enterprise funds of 10 percent, 19.1 percent, and 8.6 percent, respectively. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2007. The percent of annual expense to annual revenue was 82.4 percent in 2007.

## Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

### Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2007, the City's governmental funds reported combined ending fund balances of \$597.1 million, an increase of \$13.5 million in comparison with the prior year. Approximately \$278 million of this amount constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed to liquidate contracts and purchase orders of the prior period and for non-current loans receivable.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 4 on page 213.

**General fund.** The general fund is the chief operating fund of the City. At December 31, 2007, unreserved fund balance of the general fund was \$92.7 million, while total fund balance was \$108 million. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures (including transfers out). Unreserved fund balance represents

14.3 percent of total general fund expenditures (including transfers out), while total fund balance represents 16.6 percent of that same amount.

A schedule of general fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 5 on page 214.

The fund balance of the City's general fund decreased \$10.8 million during 2007. Key factors of the 2007 results are as follows:

- Total revenues (including transfers in) increased \$17.9 million or 2.8 percent.
- Income tax revenue, which represents 61.3 percent of general fund revenues (including transfers in), increased \$16.4 million or 4.38 percent.
- Expenditures (including transfers out) increased by \$35.7 million or 5.8 percent.

***Revenue narrative:***

Brief descriptions of the City's General Fund major revenue components follow.

**Income taxes**

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of .5 percent, collected in 1948, was increased to 1 percent in 1956, 1.5 percent in 1971, and to the current 2 percent in 1983. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 569 cities and villages within the State of Ohio that now levy a local income tax. Rates range from .40 percent to 3.00 percent.

Local school districts in the State of Ohio are also permitted to levy an income tax, but only with the approval of a majority of voters within the district. Ohio has 611 school districts; 164 have an income tax. Rates range from 0.5 percent to 2.0 percent.

Approximately 85.2 percent of the City's income tax collected in 2007 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 11.1 percent of collections originated from business accounts and 3.7 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is accounted for in a Debt Service Fund and is primarily used for servicing debt pertaining to non-enterprise type capital improvements. Tipping fees for disposal of garbage collected by the City are also paid from this fund on the City's budget basis of accounting. On the modified accrual basis of accounting, such tipping fee amounts are transferred to the General Fund and expended as public service expenditures. Three-quarters of income tax revenues are used for General Fund purposes. Income tax revenues on the budget basis represent 2007 collections of \$534.8 million less refunds of \$12.9 million for a net amount of \$521.9 million. Beginning in 2002 the City began designating certain collections to defray collection agency fees on delinquent accounts. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$522.4 million.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report. The City acts as collection agent for 7 other cities and villages in the central Ohio area. Fees collected by the City for these services totaled \$319,455 in 2007, and are accounted for in the General Fund as charges for services.

### **Property taxes**

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Real property assessed values steadily increased over the period 1998 to 2007, with larger increases evident every three years. These three-year increases result from comprehensive reappraisals of property that take place every six years, and less formal triennial updates that occur the third year in between the six year reappraisals. Six-year reappraisals took place in 2005, with the resulting increases in property tax collections occurring in 2006. Property taxes levied in 2007 but not collectible until 2008 are accounted for in the General Fund as accounts receivable and unearned revenue at an estimated amount of \$49.8 million.

The decrease (1.4 percent) in total assessed values for tax year 2007; shown in detail in Table 10 in the Statistical Section of this report; is due to legislated declining assessed values, as a percentage of appraised values, of personal property and public utilities. Personal property is defined as equipment and inventory used in business. Real property, land and buildings, assessed value for tax collection in 2007 increased 1.6 percent. Personal property and public utilities assessed values declined for collections in 2008 by approximately \$344.5 million (45.5 percent) and \$110.7 million (26.8 percent), respectively.

Overall, property tax revenue decreased from \$52.643 million in 2006 to \$51.852 million in 2007.

Additional data on property values and taxes appear in the Statistical Section of this report.

### **Investment earnings**

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund increased from \$28.268 million in 2006 to \$32.067 million in 2007.

### **Licenses and permits**

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The revenue from licenses and permits remained fairly consistent in 2007 as compared to 2006. License and permits fees were \$8.660 million in 2006 and \$8.379 million in 2007.

**Shared revenues**

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

	(in thousands)				
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b><i>Shared revenues - unrestricted</i></b>					
State income, sales, corporate franchise, and public utility taxes:					
Local government fund	\$ 41,898	43,996	43,558	42,979	43,075
Local governments revenue assistance fund	2,936	3,845	3,828	3,830	3,830
Estate tax	7,054	8,906	8,941	8,031	9,272
State liquor fees	1,113	1,089	1,095	1,052	960
Cigarette tax and other	24	36	44	32	33
Total	<u>\$ 53,025</u>	<u>57,872</u>	<u>57,466</u>	<u>55,924</u>	<u>57,170</u>

**Charges for services**

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; parking meter fees; and various other services. Additionally the City's General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

These revenues in the General Fund over the past five years have produced:

	(in thousands)				
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b><i>Charges for services</i></b>					
Parking meters and fees	\$ 3,306	3,464	3,179	3,121	3,125
City Attorney charges	1,025	987	963	1,089	1,067
Police services	6,165	5,808	5,670	4,722	4,963
Fire services	11,100	10,787	9,977	9,613	6,612
Pro rata charges	22,474	19,337	18,416	17,250	16,433
All other	<u>2,289</u>	<u>2,433</u>	<u>1,813</u>	<u>1,837</u>	<u>1,761</u>
Total	<u>\$ 46,359</u>	<u>42,816</u>	<u>40,018</u>	<u>37,632</u>	<u>33,961</u>

Fire services representing charges for emergency medical transportation services were \$8.297 million (\$8.780 million collected) and \$8.495 million (\$8.304 million collected) in 2007 and 2006, respectively; 2003 was the first year for such revenue.

### Fines and forfeits

This revenue source consists of fines and forfeits imposed by the Franklin County Municipal Court, and parking tickets issued by the City's parking violations bureau. Increased "prices" for court costs resulted in the significant increase in this revenue source in 2005.

	(in thousands)				
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b><i>Fines and forfeits</i></b>					
Fines and forfeits	\$ 15,909	15,433	14,806	12,091	11,470
Parking ticket revenue	<u>5,402</u>	<u>5,238</u>	<u>5,739</u>	<u>5,660</u>	<u>5,621</u>
Total	<u>\$ 21,311</u>	<u>20,671</u>	<u>20,545</u>	<u>17,751</u>	<u>17,091</u>

### Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b><i>Miscellaneous revenue</i></b>					
Solid Waste Authority of Central Ohio rent	\$ 2,233	2,607	12,363	61,758	-
Electricity kilowatt tax	3,449	3,335	3,364	3,265	-
Hotel/motel taxes	3,648	3,419	3,204	2,875	2,804
Refunds and reimbursements	2,811	4,109	3,630	3,008	1,206
Other	<u>302</u>	<u>172</u>	<u>130</u>	<u>149</u>	<u>1,435</u>
Total	<u>\$ 12,443</u>	<u>13,642</u>	<u>22,691</u>	<u>71,055</u>	<u>5,445</u>

Miscellaneous revenue in 2004 included \$59.4 million from the Solid Waste Authority of Central Ohio (SWACO) which was paid to the City as partial satisfaction of lease rental payments due the City as fully described in Note H to the Financial Statements.

### ***Expenditure narrative:***

Public safety, primarily police and fire service, continues to be the dominant function of the general fund. Public safety expenses were 67 percent and 68.2 percent of total expenses and transfers out for 2007 and 2006, respectively. The practice of transferring monies from the general fund to the health operating fund and the recreation and parks operating fund, both nonmajor special revenue funds, is a method used annually by the City to provide resources to these funds. It is appropriate, therefore, to consider transfers out when analyzing total general fund expenditures. Total general fund expenditures increased 5.8 percent in 2007; expenditures (including transfers out) exceeded revenues (including transfers in) for the year by \$10.833 million. The City recognizes the need to continue its pattern of cost containment while pursuing new revenue sources.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 on page 214 and Table 6 on page 215.

**General bond retirement debt service fund.** The general bond retirement debt service fund has a total fund balance of \$773 thousand. The net decrease in fund balance during 2007 in this fund was approximately \$86 thousand. The general bond retirement fund is funded primarily with income tax revenue at the level necessary to meet debt service requirements.

**Special income tax debt service fund.** The special income tax debt service fund has a total fund balance of \$164.5 million. The net decrease in fund balance during 2007 in this fund was approximately \$10.1 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Those income tax revenues not required in the general bond

retirement fund, as noted above, are recorded in the special income tax fund. Premiums on governmental activities bonds issued are reported in the special income tax fund and used to pay future debt service.

### **Proprietary Funds**

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City owned parking garages, the first of which is simply in the design stage. These activities are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases (decreases) for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish appropriate user rates when needed. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

**Water.** The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated in excess of one million persons. The water enterprise serves 265,734 customer accounts, owns and maintains 2,550 miles of water mains primarily within the City and maintains an additional 920 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project titled *Water Beyond 2000* which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and construction of upground reservoirs along the Scioto River north of the City. All necessary land for the upground reservoirs has been purchased.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification continually since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

**Sanitary Sewer.** The City's sanitary sewer enterprise also serves the metropolitan area with approximately 266,972 customer accounts, both residential and commercial. Included in the total sewer system are 3,125 miles of sanitary sewers, 2,972 miles of storm sewers, and 180 miles of combined sanitary/storm sewers.

The costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

**Storm Sewer.** Prior to 2002 the City's storm sewer financial activity was accounted for in a governmental type special revenue fund. Beginning with 2002, storm sewer assets, liabilities, revenues, and expenses have been accounted for in a business type activity enterprise fund. The City intends that all costs of the storm sewer enterprise be supported by user charges except for debt service, principal and interest, on bonds authorized by the voters in 2005 and prior. This net debt service amount in 2007 was \$ 2.111 million and is included in the enterprise financial statements as a transfer in from the Special Income Tax Fund. Final maturity on these bonds, all general obligation type bonds, is 2018.

The City's storm sewer enterprise owns and maintains 2,972 miles of such sewers and has 194,285 customer accounts, all within the City's borders.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

**Electricity.** The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities.

After a lengthy construction period, the City's solid waste resource recovery facility, a refuse derived fuel power plant, with capital costs of approximately \$200 million, began operations in the fourth quarter 1983. On April 1, 1993, the City leased the plant and related transfer stations (the Plant) to the Solid Waste Authority of Central Ohio (SWACO), a separate and distinct political subdivision of the State of Ohio. The annual lease payments to the City were to be in the amount of the related debt service requirements on bonds that were issued for the construction of the Plant. This lease resulted in the removal of certain real and personal property assets from the Electricity Enterprise Fund with original costs totaling \$205.5 million of which \$3.4 million was transferred to the then General Fixed Asset Account Group. The lease was accounted for in the Electricity Enterprise Fund as a capital lease in accordance with Statement No. 13 of the Financial Accounting Standards Board, *Accounting for Leases*. Due to a series of federal court decisions and U.S. EPA decisions the Plant ceased operations at the end of 1994. The City then began, in 1995, to buy all of its power from sources other than SWACO. The City's electricity distribution system has 13,567 residential, commercial and industrial customers. Demolition of the Plant began in February 2005.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2007, the City paid SWACO \$13.3 million for landfill tipping fees (\$13.3 million in 2006).

As a result of additional modifications to the SWACO lease agreement, the term of the lease has been extended to March 31, 2054.

In 2004, pursuant to statute, the City began accounting for the SWACO lease in its General Fund. All lease receivable amounts not received within 60 days after year end have been accounted for as unearned revenue in the General Fund (see Note D). Revenue received and/or costs paid by SWACO on behalf of the City are included in Miscellaneous Revenue.

A detailed computation of the City's lease receivable at December 31, 2007 is shown in Note H.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

Unrestricted net assets at the end of the year amounted to \$60.3 million, \$99.8 million, \$20.2 million, \$11.7 million, and \$3.2 million for the water, sanitary sewer, storm sewer, electricity, and garage enterprises, respectively. Net assets in the water, sanitary sewer, electricity and garage enterprise funds increased \$14.3 million, \$56.1 million, \$11.6 million, and \$3.7 million, respectively, while net assets in the storm sewer enterprise fund decreased \$939 thousand. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

### General Fund Budgetary Highlights

The final amended general fund budget had total appropriations of approximately \$3.9 million more than the original budget. The total original appropriations, including those for transfers out, were \$635.4 million, while the final appropriations were \$639.3 million. Final 2007 appropriations were 4 percent higher than the final 2006 appropriations and 4.6 percent higher than actual 2006 budget basis expenditures. In order to balance the 2006 and 2005 budgets, the City had to use \$12 million and \$13 million from its economic stabilization subfund (a component of the general fund), respectively. In 2007, the City did not make a transfer from the economic stabilization fund to balance the budget. A ten-year history of fund balances in the various components of the General Fund follows:

Budget Basis (in thousands)							
Year Ended	Undesignated subfund	Economic stabilization subfund	Anticipated expenditures subfund	Safety staffing contingency subfund	Job Growth subfund	Public Safety Initiative	Total General Fund
1998	\$ 37,949	\$ 22,583	\$ 8,920	\$ -	\$ -	\$ -	\$ 69,452
1999	37,557	23,807	9,516	-	-	-	70,880
2000	30,811	25,250	9,777	-	-	-	65,838
2001	29,794	26,870	10,552	-	-	-	67,216
2002	11,060	28,006	11,302	-	-	-	50,368
2003	8,958	18,372	12,052	-	-	-	39,382
2004	21,678	53,568	12,802	-	-	-	88,048
2005	20,197	41,738	13,552	1,000	1,150	-	77,637
2006	26,360	41,812	15,402	1,000	611	774	85,959
2007	17,278	44,481	17,252	-	600	272	79,883

## Capital Asset and Debt Administration

**Capital assets.** The City's investment in capital assets for governmental and business-type activities as of December 31, 2007, amounts to \$3.7 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2007 was 9.1 percent (a 7.3 percent increase for governmental activities and an 10.7 percent increase for business-type activities).

### Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2007	2006	2007	2006	2007	2006
Land	\$ 248,237	226,098	49,862	48,980	298,099	275,078
Buildings	281,924	244,201	55,812	59,154	337,736	303,355
Improvements other than buildings	126,160	120,232	1,609,360	1,493,006	1,735,520	1,613,238
Machinery and equipment	75,698	75,413	15,862	15,393	91,560	90,806
Infrastructure	941,232	894,420	123,946	103,636	1,065,178	998,056
Construction in progress	-	-	194,410	131,670	194,410	131,670
<b>Total</b>	<b>\$ 1,673,251</b>	<b>1,560,364</b>	<b>2,049,252</b>	<b>1,851,839</b>	<b>3,722,503</b>	<b>3,412,203</b>

Major capital asset events during 2007 included the following:

- Total capital assets, net of accumulated depreciation, increased \$310.3 million.
- Business-type activity capital assets increased by \$197.4 million or \$256 million, net of \$58.6 million in current year depreciation expense. The increase was due to: \$33.1 million in water plant and water line improvements; \$89.9 million in sanitary sewer plant improvements; \$100.3 million in sanitary sewer line improvements; \$7.9 million street light, transformer and cable improvements, and expansion in electricity division; and \$24.8 million in other improvements.
- Governmental activity capital assets increased by \$112.9 million or \$172.5 million, net of \$59.6 million in current year depreciation expense. This increase was due to: \$26.6 million in donated streets; \$56.9 million in traffic signals and other street improvements; \$8.5 million in land and other improvements related to new and future park sites; \$6.5 million in fire station building and rehabilitation; \$6.3 million in fire and police vehicles; \$5.5 million related to the police station building and rehabilitation; \$5.5 million in transportation and refuse vehicles; and \$56.7 million in other improvements.

Additional information on the City's capital assets can be found in Note F on pages 75 – 76 of this report.

**Long-term debt.** At December 31, 2007, the City, the primary government, had \$2.6 billion of long-term bonds and loans outstanding. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$3.682 million in assessment bonds and \$500 thousand in assessment notes, all related to business-type activities, outstanding at December 31, 2007. The revenue bonds of the City represent bonds secured solely by specified revenue sources (i.e. revenue bonds).

**City of Columbus**  
**General Obligation and Revenue Bonds Outstanding**  
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2007	2006	2007	2006	2007	2006
General obligation bonds, notes and capital leases	\$ 987,075	931,800	818,082	792,531	1,805,157	1,724,331
Revenue bonds	72,514	72,112	742,993	663,481	815,507	735,593
<b>Total</b>	<b>\$ 1,059,589</b>	<b>1,003,912</b>	<b>1,561,075</b>	<b>1,456,012</b>	<b>2,620,664</b>	<b>2,459,924</b>

Total long-term bonds and loans outstanding at December 31, 2007 increased \$160.7 million or 6.5 percent as compared to the amount outstanding at December 31, 2006. Key events contributing to the change in long-term debt balances are as follow:

- On November 28, 2007, the City sold \$228.380 million of General Obligation Bonds. Governmental activities received \$142.445 million of proceeds on sale of the bonds, while business-type activities received \$85.935 million.
- At various dates throughout 2007, the City issued additional business-type activities long term notes to the Ohio Water Development Authority of \$116.8 million for various water and sanitary sewer capital projects.

The City's general obligation bond ratings by Standard & Poor's Corporation, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings are shown in the following table.

Type	Standard &		
	Moody's	Poor's	Fitch Ratings
General Obligation Bonds – Fixed Rate	Aaa	AAA	AAA
General Obligation – Variable Rate Demand Bonds	Aaa/VMIG1	AAA/A-1+	Not Rated
1999 Water System Revenue Refunding Bonds	Aa2	AA	Not Rated
1994 Sanitary Sewer System Adjustable Rate Refunding Revenue Bonds	Aa2/VMIG1	AA/A1+	Not Rated
2002 Sanitary Sewer System Revenue Refunding Bonds	Aa2	AA	Not Rated
2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa/VMIG1	AAA/A-1+	AAA/F1+
2008 Sanitary Sewer System Fixed Rate Revenue Bonds (Series 2008A) <sup>1</sup>	Aa2	AA	AA
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B) <sup>1</sup>	Aa2/VMIG1	AA/A-1+	AA/F1+

<sup>1</sup> Bonds issued in January 2008. See Subsequent Event in Note G of Notes to the Financial Statements.

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2007, the City's total net debt amounted to 5.03 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 1.08 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$857.656 million and a legal debt margin for unvoted debt of \$692.584 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills. This millage is measured against the property values in each overlapping district. At December 31, 2007, the millage amounts were as follows:

Political subdivision of State of Ohio	Mills Required		
	Franklin County	Fairfield County	Delaware County
Direct			
City of Columbus	3.3464	3.3464	3.3464
Overlapping			
County	0.8514	1.4412	1.3999
Solid Waste Authority of Central Ohio	0.4073	0.4073	-
School District	0.2106	-	-
Township	0.3902	-	-
Total maximum millage required	<u>5.2059</u>	<u>5.1949</u>	<u>4.7463</u>
Maximum millage permitted	<u>10.0000</u>	<u>10.0000</u>	<u>10.0000</u>

Additional information regarding the City's long-term debt can be found in Note G on pages 76 – 91 of this report.

### **Economic Factors and Next Year's General Fund Budget**

The City's key objectives set for the 2008 budget were jobs, safety, and long-term fiscal stability. With the uncertainty surrounding the economy, the City considered the impact on two primary revenue sources: income tax revenue and state shared revenue.

In the 2008 budget process City Council decided that it was important to: 1) continue the City's investment in job creation; 2) put the highest premium on safety for the people of Columbus and City employees; and 3) adopt a budget designed to promote long-term fiscal stability. In order to meet the objectives of the 2008 budget, the City recognized the need to continue its pattern of cost containment while pursuing new revenue sources.

General fund expenditure appropriations for 2008 have been approved by City Council in the amount of \$655.1 million. This appropriation level is approximately \$20.7 million more than actual 2007 general fund budgetary basis expenditures (including transfers out). The appropriation level was set based on estimated revenues in the General Fund of the same amount for 2008. There remains approximately \$62 million of unbudgeted monies in the various subfund components of the General Fund. See General Fund Budgetary Highlights on page 33 of this report.

## **City Creates Economic Advisory Committee**

A team is coming together with backgrounds from neighborhood leadership, managing businesses, accounting, providing social services, and planning municipal finances, to help the City plot a long-term course to maintain its history of balanced budgets, economic growth and the continued delivery of quality neighborhood services. Mayor Michael B. Coleman joined with City Council President Michael C. Mentel, Councilmember Kevin L. Boyce and City Auditor Hugh J. Dorrian to announce the creation of the Economic Advisory Committee.

"Every neighborhood service, every employee benefit, every investment and every option needs to be looked at by this 15-member Committee as we plan for Columbus's economic future and continue our promise to be fiscally conservative with the taxpayer's dollar," said Mayor Coleman.

The Committee will also study concerns of a budgetary structural imbalance to understand the true gap between revenues and expenses and what can be done to eliminate the problem.

The Committee will issue a report to the City in late 2008 or early 2009, recommending action steps that can be enacted as early as 2009.

## **Request for Information**

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at [www.cityofcolumbus.org](http://www.cityofcolumbus.org). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

# City of Columbus, Ohio

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# **BASIC FINANCIAL STATEMENTS**

# City of Columbus, Ohio

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**City of Columbus, Ohio**

Exhibit 1

Statement of Net Assets

December 31, 2007

(amounts expressed in thousands)

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	CUGC	RiverSouth
<b>ASSETS</b>					
Cash and cash equivalents with treasurer	\$ 663,238	\$ 182,420	\$ 845,658	\$ -	\$ -
Cash and cash equivalents with fiscal and escrow agents and other	554	-	554	729	-
Cash and cash equivalents with trustees	8,438	-	8,438	-	-
Investments	2,879	-	2,879	150	-
Receivables (net of allowance for uncollectibles)	170,394	75,462	245,856	-	-
Due from:					
Other governments	48,259	-	48,259	-	-
Others	-	-	-	1,457	-
Due from component unit	1,660	-	1,660	-	-
Investment in capital lease with primary government	-	-	-	-	2,000
Internal Balances	(2,576)	2,576	-	-	-
Inventory	643	11,438	12,081	-	-
Deferred charges and other	5,171	2,852	8,023	21	308
Restricted assets:					
Cash and cash equivalents with treasurer and other	-	235,859	235,859	-	-
Cash and cash equivalents with trustees	-	9,942	9,942	-	9,708
Accrued interest receivable	-	20	20	-	32
Property held for development	-	-	-	1,492	-
Capital Assets:					
Land and construction in progress	248,237	244,272	492,509	12	-
Other capital assets, net of accumulated depreciation	1,425,014	1,804,980	3,229,994	347	-
<b>Total assets</b>	<u>2,571,911</u>	<u>2,569,821</u>	<u>5,141,732</u>	<u>4,208</u>	<u>12,048</u>
<b>LIABILITIES</b>					
Accounts payable and other current liabilities	28,193	11,323	39,516	1,092	-
Customer deposits	-	503	503	-	-
Accrued wages and benefits	70,375	3,671	74,046	-	-
Accrued interest payable	8,433	6,565	14,998	-	-
Due to:					
Other Governments	20,209	4,304	24,513	-	-
Other	5,308	111	5,419	-	-
Due to primary government	-	-	-	4,056	-
Matured bonds and interest payable	1,601	-	1,601	-	-
Payable from restricted assets:					
Accounts payable	-	18,851	18,851	-	-
Accrued interest	-	9,363	9,363	-	330
Unearned revenue and other	65,611	3,879	69,490	190	275
Current portion of:					
Accrued vacation and sick leave	45,300	4,864	50,164	-	-
Notes payable	416	500	916	247	-
Bonds payable	92,975	109,765	202,740	-	-
Long-term portion of:					
Accrued vacation and sick leave	21,627	-	21,627	-	-
Capital lease with component unit	2,000	-	2,000	-	-
Notes payable	5,044	-	5,044	959	-
Bonds payable, net	959,154	1,450,810	2,409,964	-	83,496
<b>Total liabilities</b>	<u>1,326,246</u>	<u>1,624,509</u>	<u>2,950,755</u>	<u>6,544</u>	<u>84,101</u>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	890,192	747,677	1,637,869	(141)	-
Restricted for:					
Capital projects	-	-	-	-	9,708
Debt service	172,685	579	173,264	-	-
Other purposes	61,152	-	61,152	190	-
Unrestricted	121,636	197,056	318,692	(2,385)	(81,761)
<b>Total net assets</b>	<u>\$ 1,245,665</u>	<u>\$ 945,312</u>	<u>\$ 2,190,977</u>	<u>\$ (2,336)</u>	<u>\$ (72,053)</u>

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**  
Statement of Activities  
For the Year Ended December 31, 2007  
(amounts expressed in thousands)

<b>Functions/Programs</b>	<u>Program Revenues</u>			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental activities:</b>				
General government	\$ 109,698	\$ 60,339	\$ 12,914	\$ 429
Public service	144,046	25,557	37,675	48,146
Public safety	449,574	23,127	618	-
Development	66,727	15,373	6,706	-
Health	45,599	6,413	17,851	-
Recreation and parks	101,823	12,872	54,899	502
Interest on long-term debt	43,109	-	-	-
<b>Total governmental activities</b>	<u>960,576</u>	<u>143,681</u>	<u>130,663</u>	<u>49,077</u>
<b>Business-type activities:</b>				
Water	111,166	116,495	-	-
Sanitary sewer	146,649	193,804	-	174
Storm sewer	35,993	28,996	-	-
Electric	76,895	82,680	-	671
Garage	-	-	-	-
<b>Total business-type activities</b>	<u>370,703</u>	<u>421,975</u>	<u>-</u>	<u>845</u>
<b>Total</b>	<u>\$ 1,331,279</u>	<u>\$ 565,656</u>	<u>\$ 130,663</u>	<u>\$ 49,922</u>
<b>Component units:</b>				
CUGC	8,142	3,533	386	-
RiverSouth	17,061	887	-	-
<b>Total component units</b>	<u>\$ 25,203</u>	<u>\$ 4,420</u>	<u>\$ 386</u>	<u>\$ -</u>

**General revenues:**  
Income taxes  
Shared revenues - unrestricted  
Property taxes  
Investment earnings  
Hotel/Motel taxes  
Municipal motor vehicle tax  
Miscellaneous  
Transfers  
Total general revenues and transfers  
Change in net assets  
**Net assets - beginning**  
**Net assets - ending**

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	CUGC	RiverSouth
\$ (36,016)	\$ -	\$ (36,016)	\$ -	\$ -
(32,668)	-	(32,668)	-	-
(425,829)	-	(425,829)	-	-
(44,648)	-	(44,648)	-	-
(21,335)	-	(21,335)	-	-
(33,550)	-	(33,550)	-	-
(43,109)	-	(43,109)	-	-
<u>(637,155)</u>	<u>-</u>	<u>(637,155)</u>	<u>-</u>	<u>-</u>
-	5,329	5,329	-	-
-	47,329	47,329	-	-
-	(6,997)	(6,997)	-	-
-	6,456	6,456	-	-
-	-	-	-	-
-	52,117	52,117	-	-
<u>\$ (637,155)</u>	<u>\$ 52,117</u>	<u>\$ (585,038)</u>	<u>\$ -</u>	<u>\$ -</u>
			(4,223)	-
			-	(16,174)
			<u>\$ (4,223)</u>	<u>\$ (16,174)</u>
518,033	-	518,033	-	-
56,175	-	56,175	-	-
51,852	-	51,852	-	-
34,196	17,448	51,644	22	501
14,883	-	14,883	-	-
3,221	-	3,221	-	-
9,480	9,671	19,151	-	-
(5,742)	5,742	-	-	-
<u>682,098</u>	<u>32,861</u>	<u>714,959</u>	<u>22</u>	<u>501</u>
44,943	84,978	129,921	(4,201)	(15,673)
1,200,722	860,334	2,061,056	1,865	(56,380)
<u>\$ 1,245,665</u>	<u>\$ 945,312</u>	<u>\$ 2,190,977</u>	<u>\$ (2,336)</u>	<u>\$ (72,053)</u>

**City of Columbus, Ohio**

Exhibit 3

Balance Sheet

Governmental Funds

December 31, 2007

(amounts expressed in thousands)

	<u>General</u>	<u>General Bond Retirement</u>	<u>Special Income Tax</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and cash equivalents:					
Cash and investments with treasurer	\$ 102,115	\$ 10	\$ 152,879	\$ 333,682	\$ 588,686
Cash and investments with fiscal and escrow agents and other	-	-	-	554	554
Cash and investments with trustee	-	-	-	8,438	8,438
Investments	-	2,847	-	32	2,879
Receivables (net of allowances for uncollectibles)	140,755	20	18,131	13,142	172,048
Due from other:					
Governments	24,169	-	-	24,090	48,259
Funds	5,389	-	1,707	1,237	8,333
Interfund receivable	-	-	5,203	-	5,203
Total assets	<u>\$ 272,428</u>	<u>\$ 2,877</u>	<u>\$ 177,920</u>	<u>\$ 381,175</u>	<u>\$ 834,400</u>
<b>LIABILITIES</b>					
Accounts payable	4,129	-	1,287	18,118	23,534
Due to other:					
Governments	1,908	-	-	-	1,908
Funds	41	503	157	6,547	7,248
Other	3,981	-	1,327	-	5,308
Interfund payables	-	-	-	5,203	5,203
Deferred revenue and other	124,324	-	10,606	22,460	157,390
Matured bonds and interest payable	-	1,601	-	-	1,601
Accrued wages and benefits	30,082	-	-	5,001	35,083
Total liabilities	<u>164,465</u>	<u>2,104</u>	<u>13,377</u>	<u>57,329</u>	<u>237,275</u>
<b>FUND BALANCES</b>					
Reserved for:					
Encumbrances	15,309	-	25,860	268,055	309,224
Non-current loans receivable	-	-	-	9,886	9,886
Unreserved, reported in:					
General fund - designated for future years' expenditures	63,742	-	-	-	63,742
General fund - undesignated	28,912	-	-	-	28,912
Special revenue funds	-	-	-	(54,710)	(54,710)
Debt service funds	-	773	138,683	8,988	148,444
Capital projects funds	-	-	-	91,627	91,627
Total fund balances	<u>107,963</u>	<u>773</u>	<u>164,543</u>	<u>323,846</u>	<u>597,125</u>
Total liabilities and fund balances	<u>\$ 272,428</u>	<u>\$ 2,877</u>	<u>\$ 177,920</u>	<u>\$ 381,175</u>	<u>\$ 834,400</u>

The notes to the financial statements are an integral part of this statement.

## City of Columbus, Ohio

Exhibit 3.1

Reconciliation of the Balance Sheet to the Statement of Net Assets  
Governmental Funds  
December 31, 2007  
(amounts expressed in thousands)

Total **fund balances** for governmental funds (Exhibit 3) \$ 597,125

Total **net assets** reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities (excluding internal service fund capital assets of \$33,521) are not financial resources and therefore are not reported in the funds. Those assets consist of:

Land	247,764	
Buildings, net of \$130,447 accumulated depreciation	253,078	
Improvements other than buildings, net of \$64,645 accumulated depreciation	124,094	
Machinery and equipment, net of \$157,940 accumulated depreciation	73,562	
Infrastructure, net of \$293,467 accumulated depreciation	941,232	
Total capital assets (See Note F)		1,639,730

Bond issuance costs associated with new debt issued by the City in 2007 were reported as expenditures in the governmental fund when the debt was issued, whereas bond issuance costs are deferred in the statement of net assets. Deferred bond issuance costs are amortized, over the life of the debt issued, as an adjustment to interest expense in the statement of activities. 4,978

Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. Internal service fund net assets are: 3,270

City income tax revenue related to 2007 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 41,769

Emergency Medical Services charges related to 2007 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 13,076

Grant revenue related to 2007 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 7,639

State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2008 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 29,131

General obligation debt to be paid for by CRAA, a joint venture of the City. The revenue to be collected from CRAA was deferred in the fund statements, but recognized as revenue in the government-wide statements. 164

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net assets. Also, during the year the City issued new debt. The deferred amount on refunding and premium received on the refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.

Balances at December 31, 2007 are:

Accrued interest on bonds		(8,254)
Due to other governments		(3,500)
Accrued vacation and sick leave		(65,557)
Capital lease	(2,000)	
Bonds and notes payable	(969,249)	
Unamortized deferred amount on refunding	17,450	
Unamortized premiums	(60,107)	
Total long-term liabilities (see Note G)		(1,013,906)

Total **net assets** of governmental activities (Exhibit 1) \$ 1,245,665

The notes to the financial statements are an integral part of this statement.

# City of Columbus, Ohio

Exhibit 4

Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Governmental Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	<b>General</b>	<b>Bond</b>	<b>Special</b>	<b>Other</b>	<b>Total</b>
	<b>General</b>	<b>Retirement</b>	<b>Income Tax</b>	<b>Governmental</b>	<b>Governmental</b>
	<u>General</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
<b>REVENUES</b>					
Income taxes	\$ 391,575	\$ 104,516	\$ 26,009	\$ 284	\$ 522,384
Property taxes	51,852	-	-	-	51,852
Grants and subsidies	-	-	-	95,518	95,518
Investment income	32,067	137	-	1,992	34,196
Licenses and permits	8,379	-	-	18,108	26,487
Shared revenues - unrestricted	53,025	-	-	37,261	90,286
Charges for services	46,359	-	-	35,949	82,308
Fines and forfeits	21,311	-	-	6,718	28,029
Miscellaneous	12,443	-	2,372	38,129	52,944
<b>Total revenues</b>	<u>617,011</u>	<u>104,653</u>	<u>28,381</u>	<u>233,959</u>	<u>984,004</u>
<b>EXPENDITURES</b>					
Current:					
General government	85,454	224	1,717	18,071	105,466
Public service	43,550	-	-	57,813	101,363
Public safety	434,827	-	64	2,054	436,945
Development	24,957	-	-	39,524	64,481
Health	-	-	-	45,418	45,418
Recreation and parks	-	-	144	93,808	93,952
Capital outlay	11,245	-	-	116,405	127,650
Debt service:					
Principal retirement and payment of obligation under capitalized lease	-	93,165	383	715	94,263
Interest and fiscal charges	-	40,914	-	2,840	43,754
<b>Total expenditures</b>	<u>600,033</u>	<u>134,303</u>	<u>2,308</u>	<u>376,648</u>	<u>1,113,292</u>
<b>Excess(deficiency) of revenues over expenditures</b>	16,978	(29,650)	26,073	(142,689)	(129,288)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	21,321	29,564	3,745	63,344	117,974
Transfers out	(49,132)	-	(48,191)	(27,447)	(124,770)
Issuance of debt	-	-	-	141,294	141,294
Premium on bond issuance	-	-	8,307	-	8,307
<b>Total other financing sources (uses)</b>	<u>(27,811)</u>	<u>29,564</u>	<u>(36,139)</u>	<u>177,191</u>	<u>142,805</u>
<b>Net change in fund balance</b>	(10,833)	(86)	(10,066)	34,502	13,517
<b>Fund balances—beginning of year</b>	<u>118,796</u>	<u>859</u>	<u>174,609</u>	<u>289,344</u>	<u>583,608</u>
<b>Fund balances—end of year</b>	<u>\$ 107,963</u>	<u>\$ 773</u>	<u>\$ 164,543</u>	<u>\$ 323,846</u>	<u>\$ 597,125</u>

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**

Exhibit 4.1

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances  
to the Statement of Activities  
Governmental Funds  
For the Year Ended December 31, 2007  
(amounts expressed in thousands)

Net change in <b>fund balances</b> - total governmental funds (Exhibit 4)	\$ 13,517
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$123,579 of total capital outlay of \$127,650 met the capitalization requirements) offset by depreciation expense (\$58,508) and loss on disposal of assets (\$5,316) in the current period. The City had donated capital assets of \$30,003 in 2007 which is not reported in the governmental funds.	89,758
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.	(2,946)
The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities	(3,026)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net assets. This amount is the amount by which bond proceeds (\$141,294) exceeded repayments of bond principal (\$94,263).	(47,031)
Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements.	(4,177)
Bond issuance costs are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements.	110
Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. There were no refundings in 2007; however, this amount represents amortization of the deferred amounts on refundings in previous years.	(1,521)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(258)
Change in net assets of internal service funds reported with governmental activities.	<u>517</u>
Changes in <b>net assets</b> of governmental activities (Exhibit 2)	<u><u>\$ 44,943</u></u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Exhibit 5

Statement of Net Assets  
 Proprietary Funds  
 December 31, 2007  
 (amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds	
	Major Funds				Nonmajor Fund	Total		
	Water	Sanitary	Storm	Electricity	Garage			
		Sewer	Sewer					
<b>ASSETS</b>								
Current assets:								
Cash and cash equivalents with treasurer	\$ 45,804	\$ 104,293	\$ 18,921	\$ 10,208	\$ 3,194	\$ 182,420	\$ 74,552	
Receivables (net of allowance for uncollectibles)	22,011	36,467	6,216	10,743	25	75,462	6	
Due from other funds	2,776	264	143	572	1	3,756	119	
Inventory	5,452	5,226	-	760	-	11,438	643	
Restricted assets:								
Cash and cash equivalents with treasurer and other	138,555	55,791	33,307	8,206	-	235,859	-	
Cash and cash equivalents with trustees	2,077	7,865	-	-	-	9,942	-	
Accrued interest receivable	3	17	-	-	-	20	-	
Total current assets	<u>216,678</u>	<u>209,923</u>	<u>58,587</u>	<u>30,489</u>	<u>3,220</u>	<u>518,897</u>	<u>75,320</u>	
Noncurrent assets:								
Deferred charges and other	1,066	1,313	383	90	-	2,852	193	
Capital Assets:								
Land and construction in progress	51,998	179,751	10,049	2,010	464	244,272	473	
Other capital assets, net of accumulated depreciation	330,353	1,260,896	123,946	89,785	-	1,804,980	33,048	
Total noncurrent assets	<u>383,417</u>	<u>1,441,960</u>	<u>134,378</u>	<u>91,885</u>	<u>464</u>	<u>2,052,104</u>	<u>33,714</u>	
<b>Total assets</b>	<u>600,095</u>	<u>1,651,883</u>	<u>192,965</u>	<u>122,374</u>	<u>3,684</u>	<u>2,571,001</u>	<u>109,034</u>	
<b>LIABILITIES</b>								
Current liabilities:								
Accounts payable	3,104	3,690	121	4,408	-	11,323	4,659	
Customer deposits	-	-	-	503	-	503	-	
Due to other:								
Governments	578	3,274	404	48	-	4,304	14,801	
Funds	68	2,643	242	56	-	3,009	1,951	
Others	-	29	-	82	-	111	-	
Payable from restricted assets:								
Accounts payable	3,826	12,834	1,609	582	-	18,851	-	
Accrued interest payable	181	9,182	-	-	-	9,363	-	
Deferred revenue and other	-	744	-	3,135	-	3,879	-	
Accrued interest payable	2,659	2,341	1,142	423	-	6,565	179	
Accrued wages and benefits	1,367	1,689	276	339	-	3,671	35,292	
Accrued vacation and sick leave	1,397	2,925	57	485	-	4,864	1,370	
Current portion of:								
Bonds and loans payable	31,265	64,622	8,991	5,387	-	110,265	4,350	
Total current liabilities	<u>44,445</u>	<u>103,973</u>	<u>12,842</u>	<u>15,448</u>	<u>-</u>	<u>176,708</u>	<u>62,602</u>	
Noncurrent liabilities:								
Bonds and loans payable, net	336,263	952,902	129,136	32,509	-	1,450,810	41,333	
Total noncurrent liabilities	<u>336,263</u>	<u>952,902</u>	<u>129,136</u>	<u>32,509</u>	<u>-</u>	<u>1,450,810</u>	<u>41,333</u>	
<b>Total liabilities</b>	<u>380,708</u>	<u>1,056,875</u>	<u>141,978</u>	<u>47,957</u>	<u>-</u>	<u>1,627,518</u>	<u>103,935</u>	
<b>NET ASSETS</b>								
Invested in capital assets, net of related debt	157,207	496,535	30,784	62,687	464	747,677	(12,162)	
Restricted for debt service	1,896	(1,317)	-	-	-	579	-	
Unrestricted	60,284	99,790	20,203	11,730	3,220	195,227	17,261	
<b>Total net assets</b>	<u>\$ 219,387</u>	<u>\$ 595,008</u>	<u>\$ 50,987</u>	<u>\$ 74,417</u>	<u>\$ 3,684</u>	<u>943,483</u>	<u>\$ 5,099</u>	
Adjustment to consolidate the internal service fund activities.						1,829		
Total net assets per the government-wide Statement of Net Assets						<u>\$ 945,312</u>		

The notes to the financial statements are an integral part of this statement.

**CITY OF COLUMBUS, OHIO**

Exhibit 6

Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Proprietary Funds  
For the Year Ended December 31, 2007  
(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund		
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garage	Total	
<b>Operating revenue:</b>							
Charges for service	\$ 116,495	\$ 193,804	\$ 28,996	\$ 82,680	\$ -	\$ 421,975	\$ 170,217
Other	1,976	2,568	560	1,945	-	7,049	2,923
<b>Total operating revenue</b>	<u>118,471</u>	<u>196,372</u>	<u>29,556</u>	<u>84,625</u>	<u>-</u>	<u>429,024</u>	<u>173,140</u>
<b>Operating expenses:</b>							
Personal services	35,271	38,233	13,806	8,337	-	95,647	23,206
Materials and supplies	19,397	11,192	704	1,434	-	32,727	20,157
Contractual services	24,385	35,474	11,433	6,545	-	77,837	127,285
Purchased power	-	-	-	54,574	-	54,574	-
Depreciation	15,996	35,980	3,083	3,515	-	58,574	1,042
Other	1,542	1,100	233	726	-	3,601	7
<b>Total operating expense</b>	<u>96,591</u>	<u>121,979</u>	<u>29,259</u>	<u>75,131</u>	<u>-</u>	<u>322,960</u>	<u>171,697</u>
<b>Operating income</b>	<u>21,880</u>	<u>74,393</u>	<u>297</u>	<u>9,494</u>	<u>-</u>	<u>106,064</u>	<u>1,443</u>
<b>Nonoperating revenue (expenses):</b>							
Investment income	6,942	6,251	3,371	788	96	17,448	-
Interest expense	(14,634)	(24,752)	(6,739)	(1,782)	-	(47,907)	(1,816)
Other, net	83	125	-	2,795	464	3,467	-
<b>Total nonoperating revenue (expenses)</b>	<u>(7,609)</u>	<u>(18,376)</u>	<u>(3,368)</u>	<u>1,801</u>	<u>560</u>	<u>(26,992)</u>	<u>(1,816)</u>
<b>Income before transfers</b>	14,271	56,017	(3,071)	11,295	560	79,072	(373)
Transfers in	76	71	2,132	339	3,124	5,742	1,054
<b>Change in net assets</b>	14,347	56,088	(939)	11,634	3,684	84,814	681
<b>Total net assets - beginning</b>	<u>205,040</u>	<u>538,920</u>	<u>51,926</u>	<u>62,783</u>	<u>-</u>	<u>-</u>	<u>4,418</u>
<b>Total net assets - ending</b>	<u>\$ 219,387</u>	<u>\$ 595,008</u>	<u>\$ 50,987</u>	<u>\$ 74,417</u>	<u>\$ 3,684</u>	<u>-</u>	<u>\$ 5,099</u>
Adjustment to consolidate the internal service fund activities.						164	
Total change in net assets of business-type activities						<u>\$ 84,978</u>	

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2007  
(amounts expressed in thousands)

Exhibit 7

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund		
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garage	Total	
<b>Operating activities:</b>							
Cash received from customers	\$ 113,240	\$ 197,534	\$ 28,284	\$ 80,453	\$ -	\$ 419,511	\$ 172,101
Cash paid to employees	(35,019)	(44,165)	(7,563)	(8,252)	-	(94,999)	(22,977)
Cash paid to suppliers	(42,017)	(42,870)	(20,166)	(61,215)	-	(166,268)	(129,122)
Other receipts	4,795	722	-	1,612	-	7,129	3,195
Other payments	(306)	(73)	(71)	(385)	-	(835)	(24)
<b>Net cash provided by (used in) operating activities</b>	<u>40,693</u>	<u>111,148</u>	<u>484</u>	<u>12,213</u>	<u>-</u>	<u>164,538</u>	<u>23,173</u>
<b>Noncapital financing activities:</b>							
Transfers in	-	-	2,132	339	3,124	5,595	1,044
<b>Net cash provided by (used in) noncapital financing activities</b>	<u>-</u>	<u>-</u>	<u>2,132</u>	<u>339</u>	<u>3,124</u>	<u>5,595</u>	<u>1,044</u>
<b>Capital and related financing activities:</b>							
Proceeds from sale of assets	83	125	-	2,795	-	3,003	-
Purchases of property, plant and equipment	(35,593)	(181,302)	(23,855)	(7,173)	-	(247,923)	(23,334)
Proceeds from issuance of bonds, loans and notes	81,663	116,858	-	5,632	-	204,153	6,350
Principal payments on bonds and loans	(31,067)	(55,062)	(8,533)	(6,560)	-	(101,222)	(3,760)
Interest and fiscal charges paid on bonds, loans and notes	(16,883)	(28,080)	(6,833)	(1,855)	-	(53,651)	(1,787)
<b>Net cash provided by (used in) capital and related financing activities</b>	<u>(1,797)</u>	<u>(147,461)</u>	<u>(39,221)</u>	<u>(7,161)</u>	<u>-</u>	<u>(195,640)</u>	<u>(22,531)</u>
<b>Investing activities:</b>							
Interest received on investments	7,215	9,408	4,054	794	70	21,541	-
<b>Net cash provided by investing activities</b>	<u>7,215</u>	<u>9,408</u>	<u>4,054</u>	<u>794</u>	<u>70</u>	<u>21,541</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	46,111	(26,905)	(32,551)	6,185	3,194	(3,966)	1,686
<b>Cash and cash equivalents at beginning of year (including \$288,506 in total restricted accounts)</b>	<u>140,325</u>	<u>194,854</u>	<u>84,779</u>	<u>12,229</u>	<u>-</u>	<u>432,187</u>	<u>72,866</u>
<b>Cash and cash equivalents at end of year (including \$245,801 in total restricted accounts)</b>	<u>\$ 186,436</u>	<u>\$ 167,949</u>	<u>\$ 52,228</u>	<u>\$ 18,414</u>	<u>\$ 3,194</u>	<u>\$ 428,221</u>	<u>\$ 74,552</u>

(Continued)

**City of Columbus, Ohio**

Exhibit 7 (continued)

Statement of Cash Flows  
 Proprietary Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garage		
<b>Operating income</b>	\$ 21,880	\$ 74,393	\$ 297	\$ 9,494	\$ -	\$ 106,064	\$ 1,443
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:							
Depreciation	15,996	35,980	3,083	3,515	-	58,574	1,042
Amortization, net	3,343	(579)	(371)	(120)	-	2,273	334
Decrease (increase) in operating assets and increase (decrease) in operating liabilities:							
Receivables	(2,457)	(7,502)	(671)	(2,549)	-	(13,179)	-
Due from other funds	(180)	1,564	2	(58)	-	1,328	(74)
Inventory	(39)	(990)	-	(39)	-	(1,068)	253
Accounts payable	2,011	7,935	(41)	1,418	-	11,323	(72)
Customer deposits	-	-	-	32	-	32	-
Due to other funds	17	63	(1,809)	(45)	-	(1,774)	1,959
Due to other governments	-	-	-	-	-	-	1,876
Unearned revenue	-	156	-	510	-	666	-
Accrued wages and benefits	54	57	(4)	34	-	141	16,403
Accrued vacation and sick leave	68	71	(2)	21	-	158	9
Net cash provided by operating activities	\$ 40,693	\$ 111,148	\$ 484	\$ 12,213	\$ -	\$ 164,538	\$ 23,173
<b>Supplemental information:</b>							
Noncash activities:							
Change in fair value of investments	\$ 355	\$ 313	\$ 116	\$ 33	\$ 6	\$ 823	\$ -
OWDA loan increase for capitalized interest	\$ 3	\$ 6,958	\$ -	\$ -	\$ -	\$ 6,961	\$ -

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**  
Statement of Fiduciary Assets and Liabilities  
Fiduciary Funds  
December 31, 2007  
(amounts expressed in thousands)

Exhibit 8

	<b>Agency Funds</b>
<b>ASSETS</b>	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 41,032
Receivables (net of allowances for uncollectibles)	7
<b>Total assets</b>	<b>\$ 41,039</b>
 <b>LIABILITIES</b>	
Due to:	
Other Governments	\$ 25,863
Other	15,176
<b>Total liabilities</b>	<b>\$ 41,039</b>

The notes to the financial statements are an integral part of this statement.

# **NOTES TO THE FINANCIAL STATEMENTS**

# City of Columbus, Ohio

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**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements  
December 31, 2007

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**NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Columbus (the City) was organized on March 3, 1834 and is a home-rule, municipal corporation under the laws of the State of Ohio. The City operates under the Council-Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, and Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City owned parking garages, which are simply in their design stage. The reporting entity also includes four joint ventures and two component units.

Joint Ventures:

- In August 1990, the City's Council created the Columbus Municipal Airport Authority (CMAA), as permitted by State law, to manage the City's two airports. CMAA became operational in November 1991. Although CMAA was a separate legal entity, the City discretely presented the financial statements of CMAA pursuant to GASB Statement No. 14 as a part of the reporting entity through December 31, 2002. On December 12, 2002 the City of Columbus, Ohio, the Columbus Municipal Airport Authority, and the County of Franklin, Ohio entered into the Port Authority Consolidation and Joinder Agreement. The effective date of the agreement was January 1, 2003. The agreement unites the operations of Columbus Municipal Airport Authority, created by the City in 1990, and the Rickenbacker Port Authority, created by the County in 1979 and dissolved by the County Commissioners via this action. The new entity is titled the Columbus Regional Airport Authority (CRAA). The board of directors of the CRAA is its governing body and consists of nine (9) members; four (4) appointed by the Mayor of the City of Columbus, four (4) by the County Commissioners of Franklin County and one (1) jointly by the Mayor and the County Commissioners. Beginning January 1, 2003 the CRAA was characterized as a Joint Venture of the City and the County. CRAA's financial activity is reported in Note Q contained in this report. Complete financial statements of CRAA may be obtained from CRAA's administration offices at 4600 International Gateway, Columbus, Ohio 43219 or at [www.columbusairports.com](http://www.columbusairports.com).
- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

## CITY OF COLUMBUS, OHIO

### Notes to the Financial Statements, continued

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The City contributed certain capital assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2007 from the City were \$552,680; 10% of its total revenue and support. In addition, the City provided support of \$650,000 in 2007 for the Conservatory District's capital needs. The City has authorized operating subsidy of \$352,806 to the Conservatory District for 2008. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14 and 39. The Conservatory District's financial activity is reported in Note Q contained in this report. Complete financial statements may be obtained from the Conservatory District at 1777 East Broad Street, Columbus, Ohio 43203.

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2007 the City provided cash assistance to AHT of \$1,254,616 applicable to fiscal year 2007 hotel-motel tax. The County provided cash assistance of \$3.1 million. AHT's total support and revenue in 2007 was \$7.995 million. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future. This commitment approximates \$1.0 million per year.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14 and 39. AHT's financial activity is reported in Note Q contained in this report. Complete financial statements of AHT may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 185 S. Fifth Street, Columbus, OH 43215.

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. In 2007, the City provided \$150,000 cash assistance to the Finance Authority for operations and \$1.25 million for the Finance Authority to establish a bond reserve with funds from the City's Special Income Tax Debt Service Fund. Complete financial statements of the Finance Authority may be obtained from The Columbus-Franklin County Finance Authority, 37 N. High Street, Columbus, Ohio 43215.

#### Component units:

- Columbus Urban Growth Corporation (CUGC) was incorporated in 1996 as an Ohio not-for-profit corporation and, as stated in Notes to its consolidated financial statements for the year ended June 30, 2007, was organized for the purpose of promoting commercial and industrial development and creating investment and job opportunities in Columbus inner city and economically depressed neighborhoods. In accordance with its missions, CUGC has established the entities of Community Urban Redevelopment Corporation, Neighborhood Acquisition Corporation, Crosstown, LLC and 268 Management Company. The consolidated financial statements include all the above entities. All material accounts and transactions among the consolidated entities have been eliminated.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

---

Management of CUGC consists of a 15 member Board of Trustees, 10 of whom are appointed by the City (5 by the Mayor and 5 by the President of City Council). CUGC receives a significant portion of its funding from the City and at June 30, 2007 had \$4.056 million of notes payable to the City. The City established an allowance on the amount receivable from CUGC on these notes payable in the amount of \$2.396 million. The City leases significant amounts of property to CUGC. See Note I – Property Leased to Others. Because the City appoints a majority of the Board of Trustee members of CUGC and because of CUGC's financial dependency on the City, a component unit relationship is deemed to exist. See Note R – Component Units – for additional disclosures regarding CUGC.

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus's downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial, residential, cultural, educational, and recreational activities.

Certain inter-dependent transactions occurred in 2004 pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. On June 29, 2004 RiverSouth then proceeded to issue \$37,870,000 of RiverSouth Area Redevelopment Bonds, 2004 Series A (the Bonds). Rental payments from the City to RiverSouth due as a result of the lease and first supplemental lease agreements are to equate to the debt service requirements on the Bonds beginning December 1, 2007 in the total amount of \$58.905 million. These rental payments are subject to annual appropriations of City Council. Payments began in 2007.

The Official Statement, dated June 24, 2004, issued in conjunction with the Bonds states in part "...the Authority and City entered into the Master Lease Agreement dated June 1, 2004 (the "Lease") under which the Authority has agreed to issue obligations to finance redevelopment activities as authorized by the Columbus City Council, and to lease to the City certain land consisting of approximately 1.621 acres (the "Project Land") located in the RiverSouth area in downtown Columbus. The City's lease interest in the Project Land will include the underlying land interest in the Project Land but does not include improvements made on the Project Land whether or not such improvements are financed by Bonds issued by the Authority. Upon the expiration of the lease term, all right, title and interest in the Project Land will be transferred to the City. In connection with each series of Bonds issued by the Authority, the City and the Authority will enter into a supplemental lease agreement. The supplemental lease agreement will identify the capital facilities to be financed with the related series of Bonds and will provide for the applicable rentals. The Authority and City have also entered into the First Supplemental Lease dated June 1, 2004 (the "First Supplemental Lease") in connection with the issuance of the 2004 Series A Bonds. . ."

Ordinance No. 1312-2005, approved by Council on July 25, 2005 authorized the City to enter into a Second Supplemental Lease Agreement with the RiverSouth Authority. This Second Agreement resulted in RiverSouth, on October 11, 2005, issuing an additional \$42,850,000 of bonds; the RiverSouth Area Redevelopment Bonds, 2005 Series A. Rental payments from the City to RiverSouth due as a result of the

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

---

Second Supplemental Lease Agreement are to equate to the debt service requirements on the 2005 bonds beginning December 1, 2008 in the total amount of \$66.518 million. Rental payments under the Second Supplemental Lease Agreement are also subject to annual appropriations of City Council with payments beginning in 2008 and apply to the same 1.621 acres of land as the Master Lease Agreement and the First Supplemental Lease Agreements.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. See Note R – Component Units – for additional disclosures regarding RiverSouth.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. In June 2004, GASB issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefit Plans Other Than Pension Plans*. The provisions of the statement are effective for fiscal periods beginning after December 15, 2006. The City has determined that adoption of this statement will not have an impact on the City's financial statements; however, it will modify the note disclosures related to postemployment benefit plans other than pension plans.

The following is a summary of the City's significant accounting policies:

**(a) Government-wide and fund financial statements**

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
  - Government-wide financial statements consist of a statement of net assets and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City. Governmental activities are reported separately from business type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

Interfund receivables and payables between governmental and business type activities have been eliminated in the Government-wide Statement of Net Assets. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- o Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds.

The City's major governmental funds are the General fund, the General Bond Retirement debt service fund, and the Special Income Tax debt service fund. Of the City's business type activities, its Water, Sanitary Sewer, Storm Sewer, and Electricity enterprise funds are considered major funds.

The General fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other.

General fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

The General Bond Retirement and the Special Income Tax debt service funds are accounting entities in which the City accounts for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a portion of the City's income tax.

The Water enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects, purifies, and sells water to city residents and certain suburban areas. Water is collected from surface areas (rivers) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

The Sanitary Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

The Storm Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. Prior to 2002, storm sewer financial activities were accounted for in a special revenue fund and various capital project funds. Revenues consist primarily of user charges.

The Electricity enterprise fund, a major fund, is the accounting entity in which the City accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its 13,567 customers; 9,710 residential and 3,857 commercial. Revenues consist primarily of user charges.

The Garage enterprise fund, a nonmajor fund, is the accounting entity established in 2007 which the City will account for all the financial activity related thereto. The design phase of City parking garages is currently underway. Revenues in this fund will consist primarily of parking fees.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services and electronic information services.

Also maintained by the City are fiduciary funds such as agency funds used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

- Notes to the financial statements providing information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information such as budgetary comparison schedules as required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund

**(b) Financial reporting presentation**

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

**GOVERNMENTAL FUNDS**

**General Fund**—The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds**—Special Revenue Funds are used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

**Debt Service Funds**—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Funds**—Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

**Permanent Funds**—Permanent funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting government's programs. The City, however, does not utilize Permanent funds.

**PROPRIETARY FUNDS**

**Enterprise Funds**—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, electricity services, and parking garages.

**Internal Service Funds**—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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FIDUCIARY FUNDS

**Agency Funds**—Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings (which are combined into one agency fund for ease of payment), income taxes, and utility charges collected by the City on behalf of other governments. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Other Fiduciary funds; which, however, the City does not utilize are **Pension trust funds** used to account for resources that are required to be held in trust for the respective members or beneficiaries; **Investment trust funds** used to report the external portion of investment pools reported by the sponsoring government as required by GASB No. 31 and **Private-purpose trust funds** used to account for other trust arrangements which benefit individuals, private organizations, or other governments.

**(c) Measurement focus and bases of accounting**

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, the City follows GASB guidance as applicable to its governmental and business-type activities, and Financial Accounting Standards Boards (FASB) Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB Pronouncements. The City has elected to follow GASB guidance for business-type activities and enterprise funds rather than FASB guidance issued after November 30, 1989.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**(d) Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities, but are reported as reservations of fund balances in governmental funds.

**(e) Cash Equivalents**

For purposes of the statement of cash flows, the Proprietary Funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary Funds on demand.

**(f) Investments**

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the City records all of its investments at fair value as defined in the statement.

The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than two years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

**(g) Inventory**

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

**(h) Capital Assets**

Capital assets, which include property, plant, and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Property, plant, and equipment is depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5
Trucks	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

**(i) Pensions**

Pursuant to the modified accrual basis of accounting, governmental funds record the provision for pension cost when the obligation is incurred and will be liquidated with available and measurable resources. Pension cost for proprietary fund types is recorded when incurred (see Note K).

**(j) Insurance**

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures certain of its major buildings. The policy has a \$100,000 deductible. No losses occurred in 2005, 2006, or 2007 that exceeded insurance coverage.

The City's division of Police operates a fleet of six jet-powered helicopters. These helicopters (models M/D 500E), valued at approximately \$1,000,000 each, are insured for both hull insurance (\$1,000,000 per helicopter with \$100,000 deductible) and liability insurance (\$10,000,000 per occurrence; \$1,000,000 per passenger; no deductible).

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an Internal Service Fund in accordance with GASB Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues.

A summary of changes in self-insurance medical claims liability follows:

	(in thousands)				
	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Claims liability at January 1	\$ 6,300	5,300	5,000	5,500	6,500
Incurred claims, net of favorable settlements	87,167	82,247	71,646	67,488	60,146
Claims paid	<u>(85,967)</u>	<u>(81,247)</u>	<u>(71,346)</u>	<u>(67,988)</u>	<u>(61,146)</u>
Claims liability at December 31	<u>\$ 7,500</u>	<u>6,300</u>	<u>5,300</u>	<u>5,000</u>	<u>5,500</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as accrued wages and benefits.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Beginning in 2006 the City began to partially self-insure its workers' compensation costs in conjunction with the Ohio Bureau of Workers' Compensation. Expenses for claims are recorded on the current basis based on an actuarially determined charge per employee. The City accounts for the activities of this program in an Internal Service Fund in accordance with GASB Statement No. 10.

A summary of changes in self-insurance worker's compensation claims liability follows:

	<u>(in thousands)</u>	
	<u>2007</u>	<u>2006</u>
Claims liability at January 1	\$ 11,684	\$ -
Incurred claims, net of favorable settlements	13,857	11,684
Claims paid	<u>1,213</u>	<u>-</u>
Claims liability at December 31	<u>\$ 26,754</u>	<u>\$ 11,684</u>

**(k) Vacation and Sick Leave**

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation and sick leave accumulated by governmental fund type and proprietary fund type employees is reported as an expense when earned in the government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

**(l) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings**

Bond premiums and discounts, as well as issuance costs and deferred amounts on refundings, are capitalized and amortized over the life of the bonds.

**(m) Interfund Transactions**

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.
- 5) The City's interfund receivables and payables at December 31, 2007 are presented in Note E. Transfers are presented in Note P.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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**(n) Budgetary Information**

Annual budgets are adopted for all governmental funds other than capital projects funds on a basis other than GAAP in that revenues are recorded when received in cash and expenditures are recorded when encumbered or paid in cash. Capital projects funds adopt project-length budgets at the time bonds are sold or other funding sources are determined. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

ORC 5705.39 stipulates that total appropriations made during the fiscal year may not exceed the amount contained in the certificate of estimated resources. The certificate of estimated resources was not amended throughout the year for appropriation increases resulting from amounts determined to be receivable by the City throughout the year for 14 special revenue funds. Corrective action will be taken in future years to amend the certificate of estimated resources reflecting such increased appropriations.

**(o) Restricted Net Assets**

At December 31, 2007, \$36.894 million of the City's \$233.837 million in governmental activities restricted net assets on the Statement of Net Assets were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*.

**(p) Other Significant Accounting Policies**

Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expenses as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as nonoperating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expense.

The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

**NOTE B—COMMITMENTS AND CONTINGENCIES**

**(a) Litigation**

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. As of December 31, 2007, claims approximating \$249 million were outstanding against the City. Based on the current status of all these legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

**(b) Federal Grants**

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**(c) Franklin County Convention Facilities Authority (CFA)**

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitors bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2007. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. The total amount of these revenue bonds outstanding at December 31, 2007 was \$175.4 million net of premiums and discounts of \$1.7 million, or a gross amount of \$177.1 million.

**(d) Other liabilities – Compensated Absences**

At December 31, 2007, the City had compensated absences liabilities of Governmental Type Activities that will not be paid from funds available, as defined. The City wishes to fully disclose these liabilities. In accordance with GASB Interpretation No. 6; *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, however, these liabilities are not accounted for, nor are they required to be, in the Fund financial statements contained in this report. Accrued vacation and sick leave are granted to City employees at varying amounts. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental type activities is not reflected in the fund financial statements contained in this report. The long term liability activity related to compensated absences for the year ended December 31, 2007, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount payable within one year
	<u>(in thousands)</u>				
Governmental Activities	\$ 63,892	48,301	45,266	\$ 66,927	\$ 45,300
Business Type Activities	4,706	6,988	6,830	4,864	4,864

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year end \$1.370 million of internal service funds compensated absences are included in the above amounts. Also, for the governmental activities, compensated absences are generally liquidated at a rate of approximately 77% from the general fund, 19% from other governmental funds, and 4% from the internal service funds.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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**NOTE C—CASH AND INVESTMENTS**

**Investment Policies:** The City follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. At December 31, 2007, fair value was \$ 2,071,715 above the City's net cost for its investments. At December 31, 2006 fair value was \$ 144,640 below net cost. Fair value is determined by quoted market prices and acceptable other pricing methodologies.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAROhio, an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a-7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price that is the price the investment could be sold for on December 31, 2007.

Management of STAROhio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAROhio portfolio at December 31, 2007 was 41 days. The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner. The City purchases investments only through member banks of the Federal Reserve System or broker dealers registered with the National Association of Security Dealers. The City requires broker dealers to formally apply for and be evaluated for eligibility to conduct business with the City.

The City's investment code limits its investments to those governmental type investments noted below. Generally, only eligible investments with the remaining terms not greater than two years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than two years may be purchased only with the specific approval of City Council. Average days to maturity of the City's investments with the Treasurer at December 31, 2007 was 338.5 days.

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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- General Service Administration
  - Government National Mortgage Association
  - Maritime Administration
  - Washington Metropolitan Area Transit Authority
- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:
- Federal Farm Credit System
  - Federal Home Loan Banks
  - Federal Home Loan Mortgage Corporation
  - Federal National Mortgage Association
- C. The Ohio State Treasurer's Asset Reserve Funds (STAROhio) pursuant to Ohio Revised Code 135.45;
- D. Bonds or other obligations of the City of Columbus, Ohio;
- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel.
- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes; and
- G. Repurchase agreements that are collateralized with legally authorized securities as defined in Chapter 321.08 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAROhio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreements of the water and sanitary sewer enterprises require certain cash and investments to be maintained and managed by trustees. The respective trustees, bank trust departments, invest these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

**Deposits:** Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

At December 31, 2007, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$18,379,543 held by bond trustees, was \$344,762,070. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2007, \$22,629,710 of the City's bank balance of \$345,318,952 was exposed to custodial risk as follows:

	(in thousands)
Uninsured and collateral held by the pledging financial institution's agents not in the City's name	\$ 22,076
Uncollateralized and uninsured	554
Total balances per banks	\$ 22,630

The money market funds, amounting to \$18,379,543, while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

**Investments:** As of December 31, 2007, the City had the following investments and maturities (amounts in thousands):

	Fair Value	Investment Maturities			
		6 months or less	7 to 12 months	12 to 18 months	19 to 24 months
STAROhio	\$ 86,029	86,029	-	-	-
US Treasuries	2,260	2,260	-	-	-
FFCB Notes	48,526	2,323	-	21,110	25,093
FHLB Notes	486,942	69,990	45,067	113,153	258,732
FHLMC Notes	77,685	42,576	-	-	35,109
FNMA Notes	88,727	10,362	-	30,074	48,291
City of Columbus Assessment Bonds	587	46	541	-	-
City of Columbus Assessment Notes	500	-	500	-	-
Total	\$ 791,256	213,586	46,108	164,337	367,225

*Interest Rate Risk.* As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to two years or less.

*Credit Risk.* The City's investments in the FHLB, and FHLMC Coupon Notes were rated AAA and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City's investment in FNMA Coupon Notes were rated AAA by both Standard and Poor's and Fitch. The City's investments in various City of Columbus bonds and notes totaling \$1,087,498 were not specifically rated; however, the City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's has assigned STAROhio an AAAM money market rating.

*Concentration of Credit Risk.* The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 6.1% are FFCB Notes, 61.5% are FHLB Notes, 9.8% are FHLMC Notes, and 11.2% are FNMA Notes. All other investments not explicitly guaranteed by the U.S. government are 11.4% of the City's total investments.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Reconciliation of Cash and Investments to the Statement of Net Assets:** The following is a reconciliation of cash and investments to the Statement of Net Assets as of December 31, 2007.

	(in thousands)
Investments (summarized above)	\$ 791,256
Carrying amount of the City's Deposits	344,762
Money Market Funds held by Bond Trustees	18,380
Cash and collection items on hand	220
Less: City Auditor warrants payable	(10,256)
Total	\$ 1,144,362
 <b><i>Governmental Activities</i></b>	
Governmental Funds	
Cash and investments with treasurer	\$ 588,686
Cash and investments with fiscal and escrow agents and other	554
Cash and cash equivalents with trustee	8,438
Investments	2,879
Internal Service Funds	
Cash and investments with treasurer	74,552
Total Cash and Investments - Governmental Activities	675,109
 <b><i>Business-Type Activities</i></b>	
Enterprise Funds	
Cash and investments with treasurer	182,420
Restricted cash and cash equivalents with treasurer and other	235,859
Restricted cash and cash equivalents with trustee	9,942
Total Cash and Investments - Business-Type Activities	428,221
 <b><i>Agency Funds</i></b> - cash, cash equivalents and investments	
	41,032
Total	\$ 1,144,362

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE D—RECEIVABLES**

Receivables at December 31, 2007 consist of the following (in thousands):

	Taxes	Customer and other Accounts	Lease	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
<b>Governmental type funds:</b>									
General fund	\$ 105,662	15,367	14,824	-	-	5,260	141,113	(358)	\$ 140,755
General bond retirement	-	-	-	-	-	20	20	-	20
Special income tax	18,131	-	-	-	-	-	18,131	-	18,131
Other governmental funds	-	4,733	-	81,016	971	242	86,962	(73,820)	13,142
<b>Total governmental funds</b>	<b>123,793</b>	<b>20,100</b>	<b>14,824</b>	<b>81,016</b>	<b>971</b>	<b>5,522</b>	<b>246,226</b>	<b>(74,178)</b>	<b>172,048</b>
<b>Business type funds:</b>									
Water	-	24,946	-	-	-	1,422	26,368	(4,354)	22,014
Sanitary sewer	-	35,208	-	-	861	1,230	37,299	(815)	36,484
Storm sewer	-	5,783	-	-	-	438	6,221	(5)	6,216
Electricity	-	9,234	-	-	3,513	135	12,882	(2,139)	10,743
Parking garages	-	-	-	-	-	25	25	-	25
<b>Total business type funds</b>	<b>-</b>	<b>75,171</b>	<b>-</b>	<b>-</b>	<b>4,374</b>	<b>3,250</b>	<b>82,795</b>	<b>(7,313)</b>	<b>75,482</b>
Internal service funds	-	8	-	-	-	-	8	(2)	6
<b>Total</b>	<b>\$ 123,793</b>	<b>95,279</b>	<b>14,824</b>	<b>81,016</b>	<b>5,345</b>	<b>8,772</b>	<b>329,029</b>	<b>(81,493)</b>	<b>\$ 247,536</b>

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$28.6 million, Home Investment Partnerships (HOME) Program loans of \$48.9 million, and various other loans totaling \$3.5 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$71.1 million allowance for uncollectible HUD loans. In addition, the net receivable balance has been reported as a reservation of fund balance on the governmental fund financial statements.

The revenue related to certain other receivables presented in the table above has been deferred due to the nature of those receivables. Deferred revenue and other is comprised of the following (in thousands):

	Governmental Type Funds				Business Type Funds
	Other			Totals	Enterprise Funds
	General	Special Income Tax	Governmental Funds		
Income tax (Note L)	\$ 31,327	10,442	-	\$ 41,769	\$ -
Property tax (Note M)	49,816	-	-	49,816	-
Shared revenue - unrestricted	15,281	-	13,850	29,131	-
Lease receivable (SWACO - Note H)	14,824	-	-	14,824	-
EMS receivable	13,076	-	-	13,076	-
CRAA receivable on long term debt	-	164	-	164	-
Special assessments	-	-	971	971	3,879
Grants and other	-	-	7,639	7,639	-
<b>Total unearned revenue</b>	<b>\$ 124,324</b>	<b>10,606</b>	<b>22,460</b>	<b>\$ 157,390</b>	<b>\$ 3,879</b>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2007 as follows:

	<u>(in thousands)</u>
Water enterprise	\$ 11,154
Sanitary sewer enterprise	18,059
Storm sewer enterprise	3,263
Electricity enterprise	<u>4,422</u>
Total unbilled charges for services	<u>\$ 36,898</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE E—DUE FROM AND DUE TO / INTERFUND RECEIVABLES AND PAYABLES**

	(in thousands)	
	<u>Due From</u>	<u>Due To</u>
Governmental funds:		
General	\$ 5,389	\$ 41
General bond retirement	-	503
Special income tax	1,707	157
Other governmental:		
Local law enforcement block grant	-	107
Development services	159	-
Community development act	7	-
Health	6	15
Street construction maintenance and repair	935	141
Municipal Motor Vehicle Tax	-	458
Treasury investment earnings	-	3,535
Golf course operations	84	2
Recreation and parks operations	-	86
Recreation and parks grants	1	-
Private grants	-	44
Easton TIF	-	452
Polaris TIF	1	-
Pen site TIF	-	512
NWD off site TIF	-	1,088
Parks and Recreation bond	-	1
Streets and highways	-	52
Recreation and parks permanent imp.	44	-
Local transportation improvement	-	1
State issue 2-streets	-	12
Federal/State highway engineering	-	31
State and highway improvements	-	7
East Broad St growth area	-	3
	<u>1,237</u>	<u>6,547</u>
Internal Service Funds:		
Employee Benefits	35	8
Fleet management	13	1,943
Information services	11	-
Land acquisition	60	-
	<u>119</u>	<u>1,951</u>
Business type funds:		
Water	2,776	68
Sanitary Sewer	264	2,643
Storm sewer	143	242
Electric	572	56
Parking garages	1	-
	<u>3,756</u>	<u>3,009</u>
	<u>\$ 12,208</u>	<u>\$ 12,208</u>

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

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The outstanding balances between funds result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

Certain Interfund Receivable/Payables of a longer term repayment schedule also exist. The Special Income Tax fund has paid debt service on certain general obligation bonds, proceeds of which were used for golf course improvements. The Recreation debt service fund, not a major fund, will make repayments from a portion of its revenues.

	(in thousands)	
	Receivables	Payables
Interfund Receivable/Payables:		
Special income tax	\$ 5,203	-
Other governmental funds -		
Recreation debt service	-	5,203
Totals	\$ 5,203	5,203

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE F—CAPITAL ASSETS**

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2007 follows.

	(in thousands)			
	Balance December 31, 2006	Additions	Deletions	
Capital Assets used in:				
<b>Governmental Activities</b>				
Nondepreciable capital assets -				
Land	\$ 226,098	22,560	421	\$ 248,237
Total nondepreciable capital assets	<u>226,098</u>	<u>22,560</u>	<u>421</u>	<u>248,237</u>
Depreciable capital assets:				
Building	368,233	47,786	1,984	414,035
Improvements, other than building	179,834	11,897	-	191,731
Machinery and equipment	261,521	17,426	14,044	264,903
Infrastructure	<u>1,159,721</u>	<u>78,323</u>	<u>3,345</u>	<u>1,234,699</u>
Total depreciable capital assets	<u>1,969,309</u>	<u>155,432</u>	<u>19,373</u>	<u>2,105,368</u>
Accumulated depreciation:				
Building	124,032	9,183	1,104	132,111
Improvements, other than building	59,602	5,969	-	65,571
Machinery and equipment	186,108	14,779	11,682	189,205
Infrastructure	<u>265,301</u>	<u>29,619</u>	<u>1,453</u>	<u>293,467</u>
Total accumulated depreciation	<u>635,043</u>	<u>59,550</u>	<u>14,239</u>	<u>680,354</u>
Total capital assets, net	<u>1,334,266</u>	<u>95,882</u>	<u>5,134</u>	<u>1,425,014</u>
Total governmental activities capital assets, net	<u>\$ 1,560,364</u>	<u>118,442</u>	<u>5,555</u>	<u>\$ 1,673,251</u>
<b>Business Type Activities</b>				
Nondepreciable capital assets -				
Land	\$ 48,980	883	1	\$ 49,862
Construction in progress	131,670	62,740	-	194,410
Total nondepreciable capital assets	<u>180,650</u>	<u>63,623</u>	<u>1</u>	<u>244,272</u>
Depreciable capital assets:				
Building	200,810	793	-	201,603
Improvements, other than building	2,115,339	165,351	1,463	2,279,227
Machinery and equipment	100,836	3,739	8,624	95,951
Infrastructure	<u>123,050</u>	<u>23,393</u>	<u>17</u>	<u>146,426</u>
Total depreciable capital assets	<u>2,540,035</u>	<u>193,276</u>	<u>10,104</u>	<u>2,723,207</u>
Accumulated depreciation:				
Building	141,656	4,135	-	145,791
Improvements, other than building	622,333	48,165	631	669,867
Machinery and equipment	85,443	3,191	8,545	80,089
Infrastructure	<u>19,414</u>	<u>3,083</u>	<u>17</u>	<u>22,480</u>
Total accumulated depreciation	<u>868,846</u>	<u>58,574</u>	<u>9,193</u>	<u>918,227</u>
Total capital assets, net	<u>1,671,189</u>	<u>134,702</u>	<u>911</u>	<u>1,804,980</u>
Total business type activities capital assets, net	<u>\$ 1,851,839</u>	<u>198,325</u>	<u>912</u>	<u>\$ 2,049,252</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Capital assets, net of accumulated depreciation, at December 31, 2007 appear in the Statement of Net Assets as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$ 1,639,730		
Business type activities:		Internal service funds:	
Water enterprise	\$ 382,351	Fleet management	\$ 27,575
Sanitary sewer enterprise	1,440,647	Information services	5,664
Storm sewer enterprise	133,995	Telecommunications	281
Electricity enterprise	91,795	Land acquisition	1
Garage enterprise	464		

Depreciation expense in 2007 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):		Internal service funds:	
General government	\$ 3,326	Fleet management	\$ 425
Public service	38,453	Information services	529
Public safety	9,963	Telecommunications	86
Development	554	Land acquisition	<u>2</u>
Health	49		
Recreation and parks	<u>6,163</u>		<u>\$ 1,042</u>
	<u>\$ 58,508</u>		
Business type activities:			
Water enterprise	\$ 15,996		
Sanitary sewer enterprise	35,980		
Storm sewer enterprise	3,083		
Electricity enterprise	<u>3,515</u>		
	<u>\$ 58,574</u>		

Interest incurred during the construction phase (\$13.792 million in 2007), net of related interest earnings (\$6.198 million in 2007), of business-type activity, capital assets is included as part of the capitalized value of the assets constructed. Interest was capitalized in 2007 in the following activities/funds.

(in thousands)

Water enterprise	\$ 55
Sanitary sewer enterprise	<u>7,539</u>
Total 2007 interest capitalized	<u>\$ 7,594</u>

Construction commitments will be funded with existing resources and/or issuance of additional debt.

**NOTE G—BONDS, NOTES, LOANS, AND CAPITAL LEASE PAYABLE**

Bonds, notes, loans, and capital lease payable in the Statement of Net Assets are summarized below. Internal service fund debt of \$45.683 million, which includes unamortized premiums of \$859 thousand and unamortized deferred amounts on refundings of \$12 thousand, is included in governmental type debt.

	Governmental Type	Business Type Activities			
		Water	Sanitary Sewer	Storm Sewer	Electricity
		(in thousands)			
Amount outstanding at December 31, 2007	\$ 1,016,085	350,873	1,010,109	131,752	35,959
Unamortized bond premium	60,966	20,819	12,793	8,656	2,119
Unamortized bond discount	-	(268)	(362)	-	-
Unamortized deferred amounts on refundings	<u>(17,462)</u>	<u>(3,896)</u>	<u>(5,016)</u>	<u>(2,281)</u>	<u>(182)</u>
Amount per Statement of Net Assets	<u>\$ 1,059,589</u>	<u>367,528</u>	<u>1,017,524</u>	<u>138,127</u>	<u>37,896</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

The following table shows the activity in bonds, notes, loans, and capital lease payable during 2007.

Type of obligation	Balance			Balance	
	December 31, 2006	New Issues	Maturities	December 31, 2007	Amount due in 2008
(in thousands)					
<b>Governmental activities</b>					
General obligation:					
OPWC notes	\$ 3,874	1,959	383	\$ 5,450	\$ 416
Bonds-fixed rate	827,049	136,095	88,618	874,526	85,405
Bonds-variable rate	16,515	-	2,290	14,225	2,290
Capitalized lease(Note J)	2,000	-	-	2,000	-
Information services bonds-fixed rate	14,863	5,950	2,730	18,083	2,970
Fleet management bonds-fixed rate	27,383	400	1,030	26,753	1,380
Revenue obligations:					
Bonds (TIFs)-fixed rate	63,895	-	1,170	62,725	930
Bonds (TIFs)-variable rate	4,200	-	1,800	2,400	-
Notes (TIFs)-long-term fixed	6,673	3,240	-	9,913	N/A
Single family mortgage revenue note (FNMA)	12	-	2	10	N/A
Total governmental activities	<u>966,464</u>	<u>147,644</u>	<u>98,023</u>	<u>1,016,085</u>	<u>93,391</u>
<b>Business-type activities</b>					
Water					
General obligation:					
Bonds-fixed rate	240,237	81,000	21,667	299,570	21,415
Bonds-variable rate	31,995	-	3,140	28,855	3,140
Revenue obligations-					
Bonds-fixed rate	28,045	-	6,260	21,785	6,710
OWDA/EPA loans	-	663	-	663	-
Total water	<u>300,277</u>	<u>81,663</u>	<u>31,067</u>	<u>350,873</u>	<u>31,265</u>
Sanitary sewer					
General obligation:					
Notes	300	500	300	500	500
Bonds-fixed rate	232,810	229	19,993	213,046	20,259
Bonds-variable rate	79,980	-	3,980	76,000	4,000
Revenue obligations:					
Bonds-fixed rate	25,680	-	12,540	13,140	13,140
Bonds-variable rate	51,600	-	-	51,600	-
OWDA/EPA loans	557,943	116,129	18,249	655,823	26,723
Total sanitary sewer	<u>948,313</u>	<u>116,858</u>	<u>55,062</u>	<u>1,010,109</u>	<u>64,622</u>
Storm sewer					
General obligation:					
Bonds-fixed rate	136,710	-	8,188	128,522	8,646
Bonds-variable rate	3,575	-	345	3,230	345
Total storm sewer	<u>140,285</u>	<u>-</u>	<u>8,533</u>	<u>131,752</u>	<u>8,991</u>
Electricity					
General obligation:					
Notes	1,082	-	1,082	-	-
Bonds-fixed rate	33,075	5,632	4,568	34,139	4,477
Bonds-variable rate	2,730	-	910	1,820	910
Total electricity	<u>36,887</u>	<u>5,632</u>	<u>6,560</u>	<u>35,959</u>	<u>5,387</u>
Total business-type activities	<u>1,425,762</u>	<u>204,153</u>	<u>101,222</u>	<u>1,528,693</u>	<u>110,265</u>
Total	<u>\$ 2,392,226</u>	<u>351,797</u>	<u>199,245</u>	<u>\$ 2,544,778</u>	<u>\$ 203,656</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

The principal retirement and payment of obligations under the capitalized lease in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	(in thousands)
General obligation OPWC notes	\$ 383
Single Family Mortgage Revenue Note (FNMA)	2
General obligation bonds	90,908
Revenue bonds (TIFs)	2,970
Total	\$ 94,263

Proceeds from bonds and long-term notes in the Other Governmental Funds (Capital Projects Fund) Statement of Revenue, Expenditures, and Changes in Fund Balance consist of the following.

	(in thousands)
General obligation bonds - New Issues	\$ 138,054
Revenue note (TIFs)	3,240
Total	\$ 141,294

Premiums received on bonds sold in 2007 are included in the Special Income Tax fund in the amount of \$8.307 million.

**Short-Term Notes**

The City issues special assessment notes for certain projects where the direct citizen-beneficiary of the project shares in its costs. Upon final determination of costs, the City then converts the remaining portion of the note (the portion not paid upon project completion by the citizen-beneficiary) to bonds. All special assessment notes are general obligations of the City and are held by the Debt Service Fund or the City's pooled cash and investments with Treasurer. All such notes are accounted for in Business-Type-Enterprise activities.

Issuances and maturities of such notes during 2007 were as follows (in thousands).

Accounted for in:	Date issued	Maturity date	Interest rate	Balance at December 31, 2006	Additions	Deletions	Balance at December 31, 2007
Sanitary Sewer	6/8/2006	12/8/2007	5.25%	\$ 300	-	300	\$ -
	4/4/2007	12/4/2008	4.75%	-	500	-	500
Total Sanitary Sewer				\$ 300	500	300	\$ 500
Electricity	6/8/2006	10/8/2007	5.25%	\$ 242	-	242	\$ -
	6/8/2006	10/8/2007	5.25%	110	-	110	-
	6/8/2006	12/8/2007	5.25%	411	-	411	-
	6/8/2006	12/8/2007	5.25%	319	-	319	-
Total Electricity				\$ 1,082	-	1,082	\$ -

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Long-Term Notes**

Except for the FNMA note and the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

**Ohio Public Works Commission (OPWC):** OPWC extends both grants and loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion need be repaid by the City. The first two commitments from OPWC included loan monies only.

Notes in the amount of \$5.450 million accounted for as Governmental type represent the amounts due on eighteen loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest-bearing and have serial maturities, with final maturities January 1, 2028. Initial repayments of the loans began in July 1994. OPWC has committed to additional non-interest-bearing loans as shown below. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered general obligations of the City and Governmental type obligations.

Grant and loan commitments and loans outstanding at December 31, 2007 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Total Loaned at 12/31/2007	Repaid by City		Outstanding Loans at 12/31/07
					Prior to 2007	In 2007	
Sawmill Road	CC515	\$ -	\$ 200	200	130	10	60
Roberts Road	CC522	-	1,052	902	591	45	266
Neil Avenue	CC814	2,278	188	56	27	3	26
Cleveland Ave. N.	CC903	2,503	1,347	1,347	604	67	676
Cleveland Ave. S.	CC914	2,773	1,053	1,053	449	53	551
Main Street Rehab	CC019	441	88	88	35	4	49
Mound Street Rehab	CC017	546	98	98	42	5	51
Livingston Ave. Rehab	CC015	1,622	352	352	152	18	182
Group 6	CC013	361	120	58	21	3	34
Edgehill Improvements	CC15A	577	180	162	56	8	98
US 23 Culvert	CC18A	305	95	39	16	2	21
James Road	CC08B	2,867	623	623	186	31	406
Stelzer Road	CC06C	2,082	174	87	14	4	69
Greenlawn Avenue	CC04D	5,298	1,277	1,277	160	64	1,053
ADA Curb Ramps	CC08D	470	97	18	3	1	14
Morse Rd. Phase 1	CC06H	3,854	1,354	396	-	-	396
McKinley Avenue	CC13H	1,168	1,107	255	-	-	255
Main Street Bridge	CC02J	3,904	1,308	1,308	-	65	1,243
Morse Rd. Rehab	CC02K	3,492	1,175	-	-	-	-
High Street Reconst.	CC10K	749	251	-	-	-	-
			<u>\$ 12,139</u>	<u>8,319</u>	<u>2,486</u>	<u>383</u>	<u>5,450</u>

Future debt service requirements on the OPWC loans and loan commitments are shown as Future Debt Service for Governmental Type Non-Proprietary – Notes contained in this Note G.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Notes (TIF):** This amount represents a developer's participation in debt service on certain limited general obligation bonds. The agreement between the City and the developer requires the developer to pay to the City 65% of debt service on the applicable portion of the bonds less the revenues received by the City from two TIFs. The amounts received by the City from the developer were as follows:

<u>Date received from developer</u>	<u>(in thousands)</u>
April 27, 2002	\$ 1,221
March 5, 2003	1,837
February 19, 2004	1,542
February 10, 2005	1,255
January 24, 2006	818
January 22, 2007	741
	<u>\$ 7,414</u>

The City must begin repaying the developer when the applicable TIF revenues exceed 65% of the debt service on the applicable portion of the bonds. The interest rate on the notes shall not exceed the City's rate of borrowing on general obligation bonds. The interest rate on the notes is estimated to be 4.60%. The repayment obligation is limited solely to revenues of the two applicable TIFs and does not constitute a general obligation of the City. A precise date for beginning repayments of the notes and any such future notes cannot be determined.

Also included is \$2.499 million representing TIF revenues pledged to the Columbus Franklin County Finance Authority for proceeds of bonds issued by the Authority but given to the City for park land acquisition. The recording of the \$2.499 is pursuant to GASB Statement No. 48, "Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues".

**FNMA:** The City participates in various affordable housing efforts. The following long-term note is not a general obligation of the City but is payable solely from mortgage payments made by the homebuyers and certain grant funds provided solely for this purpose. The FNMA note is also considered a governmental type obligation.

	<u>Issued Date</u>	<u>Maturity date</u>	<u>Interest rate</u>	<u>Outstanding at December 31, 2007</u>
Non-enterprise:				(in thousands)
Federal National Mortgage Association (FNMA)				
Single Family Mortgage Revenue Note	8/11/1998	9/1/2009	6.63%	\$ 10

**Arbitrage Regulations**

The City has calculated and recorded all liabilities related to federal arbitrage regulation.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Long-Term Summary**

Long-term debt, both general obligation (G.O.) and revenue supported is summarized below, exclusive of the capitalized lease (Note J).

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate	Amount  (in thousands)
<b>Governmental activities</b>					
G.O. Ohio Public Works Commission notes	1993-2007	2028	0.00%	0.00%	\$ 5,450
G.O. Bonds—fixed rate	1982-2007	2029	3.00% to 12.25%	4.96%	874,526
G.O. Bonds-variable rate	1996	2014	3.08% to 3.93%	3.42%	14,225
			(3.45% at year end)		
G.O. Information services bonds-fixed rate	1996-2007	2017	3.89% to 6.00%	4.57%	18,083
G.O. Fleet management bonds-fixed rate	1998-2007	2027	4.01% to 5.00%	4.04%	26,753
Revenue Bonds (TIFs)-fixed rate-Easton	2004	2026	2.50% to 5.00%	4.31%	35,190
Revenue Bonds (TIFs)-fixed rate-Polaris	2004	2026	2.00% to 4.75%	4.33%	19,385
Revenue Bonds (TIFs)-fixed rate-Polaris Subordinated	2005-2006	2026	6.00%	6.00%	8,150
Revenue Bonds (TIFs)-variable rate-Waggoner	2004	2029	3.13% to 3.98%		
			(3.45% at year end)	3.66%	1,000
Revenue Bonds (TIFs)-variable rate-Brewery	2002	2022	3.11% to 3.96%		
			(3.43% at year end)	3.64%	1,400
Revenue Note (TIF)-fixed rate-Nationwide	2002-2007	-	4.60%	4.60%	7,414
Revenue Note (TIF)-fixed rate-Harrison West	2007	-	6.00%	6.00%	2,499
Revenue FNMA note	1998	2019	6.63%	6.63%	10
Total governmental type					<u>\$ 1,014,085</u>
<b>Business-type activities</b>					
Water					
G.O. bonds-fixed rate	1968-2007	2028	5.01% to 12.375%	5.01%	\$ 299,570
G.O. bonds-variable rate	1995-1996	2017	3.08% to 3.90%		
			(3.45% at year end)	3.58%	28,855
Revenue bonds-fixed rate Series 1999	1999	2010	5.00%	5.00%	21,785
OWDA-EPA loans	2007	2028	3.25%	3.25%	663
Sanitary sewer					
G.O. bonds-fixed rate	1978-2006	2027	4.01% to 12.375%	4.92%	213,046
G.O. bonds-variable rate	2006	2026	3.00% to 3.88%	3.56%	76,000
			(3.33% at year end)		
Revenue bonds-fixed rate Series 2002	2002	2008	5.00%	5.00%	13,140
Revenue bonds-variable rate Series 1994	1994	2011	3.08% to 3.94%	3.61%	51,600
			(3.45% at year end)		
OWDA-EPA loans	1977-2007	2029	0.91% to 6.75%	3.67%	655,823
Storm sewer					
G.O. bonds-fixed rate	1972-2006	2027	4.25% to 12.375%	4.81%	128,522
G.O. bonds-variable rate	1995-1996	2017	3.08% to 3.90%		
			(3.45% at year end)	3.58%	3,230
Electricity					
G.O. bonds-fixed rate	1997-2007	2018	4.00% to 6.25%	5.12%	34,139
G.O. bonds-variable rate	1996	2009	3.08% to 3.90%	3.58%	1,820
			(3.45% at year end)		
Total business type-enterprise					<u>1,528,193</u>
Total					<u>\$ 2,542,278</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Certain characteristics of the City's debt are shown in the following table.

	(in thousands)						Primary Government Total
	Governmental Type	Business Type				Business Type Total	
		Water	Sanitary Sewer	Storm Sewer	Electricity		
<b>Amount outstanding</b>							
General obligations (G.O.)	\$ 939,037	328,425	289,046	131,752	35,959	\$ 785,182	\$ 1,724,219
Revenue obligations	75,048	22,448	720,563	-	-	743,011	818,059
Total	<u>\$ 1,014,085</u>	<u>350,873</u>	<u>1,009,609</u>	<u>131,752</u>	<u>35,959</u>	<u>\$ 1,528,193</u>	<u>\$ 2,542,278</u>
<b>% of outstanding amounts</b>							
General obligations (% X total)	92.60%	93.60%	28.60%	100.00%	100.00%	51.40%	67.80%
Limited-unvoted (% X G.O.)	35.40%	11.00%	15.90%	26.60%	12.90%	15.50%	26.30%
Unlimited-voted (% X G.O.)	64.60%	89.00%	84.10%	73.40%	87.10%	84.50%	73.70%
Revenue obligations (% X total)	7.40%	6.40%	71.40%	0.00%	0.00%	48.60%	32.20%
<b>% X Principal paid out within 10 yrs</b>							
General obligations	79.59% <sup>(1)</sup>	76.17%	65.08%	63.74%	98.64%	71.03%	75.68% <sup>(1)</sup>
Revenue obligations	35.90% <sup>(2)</sup>	100.00% <sup>(3)</sup>	100.00% <sup>(4)</sup>	-	-	100.00% <sup>(3)(4)</sup>	74.60% <sup>(2)(3)(4)</sup>
<b>Weighted average interest rate</b>							
General obligations	4.90%	4.86%	4.57%	4.78%	5.02%	4.88%	4.89%
Revenue obligations	4.29%	4.97%	3.71%	-	-	3.80%	3.84%

(1) Exclusive of Ohio Public Works Commission Notes of \$5,450,700.

(2) Exclusive of TIF Notes of \$9,913,168, Polaris Subordinated TIF Bonds of \$8,150,000 and FNMA Note of \$9,753.

(3) Exclusive of Water Ohio Water Development Authority Loans of \$662,687.

(4) Exclusive of Sanitary Sewer Ohio Water Development Authority Loans of \$655,822,800

### Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Electricity Enterprise in 1996; Sanitary Sewer Enterprise in 1994 and 2006; Water Enterprise in 1995 and 1996; Storm Sewer Enterprise in 1995 and 1996; and Non-enterprise in 1995 and 1996, respectively. The 1994 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise, the Water Enterprise, the 1996 Electricity Enterprise, the Storm Sewer Enterprise, and the Non-enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds and notes previously issued by the City, establish bond reserve funds, where required, in accordance with trust agreements, and pay costs incurred to issue the bonds.

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100% of the principal amount.

The variable rate general obligation bonds are accounted for in the Governmental type bonds (\$14.225 million) the Water Enterprise Fund (\$28.855 million), the Electricity Enterprise Fund (\$1.820 million), and the Storm Sewer Enterprise Fund (\$3.230 million). On July 6, 2007, the City obtained an alternate liquidity facility in the form of a Standby Bond Purchase agreement issued by JPMorgan Chase Bank, National Association (JPMorgan NA). Prior to July 6, 2007, these bonds were enhanced by Liquidity Facilities provided by Westdeutsche Landesbank Girozentrale, New York Branch.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Under the Liquidity Facility for the variable rate general obligation bonds, subject to certain terms and conditions set forth therein, JPMorgan NA agrees to make funds available to purchase bonds that are tendered or required to be tendered for purchase and not remarketed or for which remarketing proceeds are not delivered. The Liquidity Facility on the 1995 variable rate general obligation bonds and the 1996 variable rate general obligation bonds will expire on July 5, 2012. The immediate termination or suspension of JPMorgan NA's obligation to purchase bonds under the Liquidity Facility does not result in acceleration of the bonds. JPMorgan NA is not obligated to pay the principal or redemption price of or interest on the bonds under any circumstances, but is obligated only to purchase bonds upon the tender thereof, subject to the terms and provisions of the Liquidity Facility.

If JPMorgan NA should be required to purchase these bonds, the City would be required to pay JPMorgan NA interest at the higher of the JPMorgan NA's prime rate (7.25% at December 31, 2007) or .50% over the Federal Funds rate. This increased interest is reflected in the following table as Debt Service Fund, Water Enterprise Fund, Electricity Enterprise Fund, and Storm Sewer Enterprise Fund general obligation bonds.

The Brewery District TIF variable rate revenue bonds (\$1.40 million) and the Waggoner Road TIF variable rate revenue bonds (\$1.00 million) are both enhanced by letters of credit issued by Huntington National Bank, Columbus, Ohio. The City elected to optionally redeem \$1.50 million of the Brewery District TIF variable rate revenue bonds on February 1, 2007 and \$300,000 of the Waggoner TIF variable rate revenue bonds on April 1, 2007.

The Sanitary Sewer variable rate revenue bonds (\$51.6 million) and variable rate general obligation bonds (\$76.0 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarketable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio. A specific interest rate is not required of the Sanitary Sewer variable rate revenue bonds if purchased into the City's investment portfolio.

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 7.25%.

Year ending December 31:	(in thousands)				
	Enterprise Funds				
	Debt Service Fund General Obligation and Revenue Bonds	Water General Obligation Bonds	Electricity General Obligation Bonds	Storm Sewer General Obligation Bonds	Sanitary Sewer Revenue Bonds
2008	\$ 1,273	2,021	159	232	9,319
2009	1,107	1,793	93	206	8,452
2010	941	1,566	-	181	6,963
2011	776	1,338	-	156	5,378
2012	610	1,111	-	131	4,418
2013-2017	1,193	2,236	-	290	17,738
2018-2022	655	-	-	-	10,488
2023-2027	181	-	-	-	3,171
2028-2029	22	-	-	-	-
	\$ 6,758	10,065	252	1,196	65,927

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date. These variable rate bonds are not auction rate securities.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Future Debt Service**

The following tables summarize the City's future debt service requirements on its outstanding bonds, long-term notes, and OWDA/EPA loans and loan commitments as of December 31, 2007. Future interest assumes rates on variable rate debt in effect at December 31, 2007. Although the variable rate bonds may be payable upon demand (as described previously), the City intends to repay these issues in accordance with the respective redemption schedules (in thousands).

Year ending December 31:	Governmental Type Non-Proprietary*			Governmental Type Internal Service	
	Bond	Note		Principal	Interest
	Principal	Principal	Interest		
2008	\$ 88,625	416	43,775	4,350	1,859
2009	89,343	416	41,141	4,776	1,757
2010	85,381	416	36,761	4,430	1,539
2011	78,495	416	32,677	3,660	1,340
2012	74,773	416	28,864	3,450	1,178
2013-2017	314,688	1,859	93,835	11,570	3,933
2018-2022	174,171	989	32,836	6,850	2,093
2023-2027	39,820	522	4,042	5,750	647
2028-2029	430	-	21	-	-
	<u>\$ 945,726</u>	<u>5,450</u>	<u>313,952</u>	<u>44,836</u>	<u>14,346</u>

Year ending December 31:	Enterprise Funds					
	Water			Sanitary Sewer		
	OWDA	OWDA		Bond	OWDA	
Principal	Principal	Interest	Principal	Principal	Interest	
2008	\$ 31,265	-	15,755	37,399	26,724	35,206
2009	36,111	163	15,293	39,919	34,829	39,161
2010	35,712	169	13,537	38,279	36,881	37,091
2011	27,254	174	11,805	36,990	38,257	34,136
2012	25,540	180	10,484	18,336	39,684	31,553
2013-2017	116,058	991	34,752	81,938	209,496	123,653
2018-2022	59,595	1,164	12,074	64,660	212,847	68,024
2023-2027	15,830	1,368	2,860	36,265	167,385	21,943
2028-2029	2,845	301	142	-	16,439	480
	<u>\$ 350,210</u>	<u>4,510</u>	<u>116,702</u>	<u>353,786</u>	<u>782,542</u>	<u>391,247</u>

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled.

Year ending December 31:	Enterprise Funds (continued)			
	Electricity		Storm Sewer	
	Principal	Interest	Principal	Interest
2008	\$ 5,387	1,712	8,991	6,410
2009	5,834	1,506	8,909	5,954
2010	4,908	1,212	8,806	5,508
2011	4,127	981	8,679	5,065
2012	3,705	771	8,579	4,630
2013-2017	11,508	1,508	40,018	16,973
2018-2022	490	24	30,495	8,011
2023-2027	-	-	17,275	1,879
2028-2029	-	-	-	-
	<u>\$ 35,959</u>	<u>7,714</u>	<u>131,752</u>	<u>54,430</u>

\*Exclusive of TIF Notes of \$9,913,168, Polaris Subordinated TIF Bonds of \$8,150,000 and FNMA Note of \$9,753

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Restricted Assets**

In conjunction with the issuance of the Water and Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish various funds for the cost of construction and repayment of debt. The restricted asset balances in the Enterprise Funds segregate funds held by the City from funds held by trustees in accordance with the trust agreements. Enterprise restricted assets consisted of the following at December 31, 2007:

	(in thousands)				Total Enterprise
	Water	Sanitary Sewer	Storm Sewer	Electricity	
Held by the City—					
Construction funds	\$ 138,485	55,650	33,307	7,925	235,367
For Others as deposits	70	141	-	281	492
Held by trustees—					
Debt service funds	2,077	7,865	-	-	9,942
Accrued interest receivable on investments	3	17	-	-	20
Total restricted assets	<u>\$ 140,635</u>	<u>63,673</u>	<u>33,307</u>	<u>8,206</u>	<u>245,821</u>

Except for accrued interest receivable, restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Water and Sanitary Sewer Enterprise Funds to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the city has complied with all bond covenants.

**Matured Bonds and Interest**

Matured bonds and interest payable include \$1.144 million and \$457 thousand, respectively, at December 31, 2007; \$1.209 million and \$534 thousand, respectively, at December 31, 2006.

**OWDA/EPA**

Loans payable to the Ohio Water Development Authority (OWDA/EPA), in the amount of \$656.486 million, are funded by the Ohio Environmental Protection Agency. \$655.823 million are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services. \$663 thousand are revenue obligations incurred to help finance an elevated water storage tank and are to be repaid from charges for water services.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Voted Debt Authority**

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 1999 and November 2004. The remaining unissued amounts and purposes of these authorizations are shown in the following table. There is no time limit regarding utilization of the authorization.

(in thousands)

	Date Authorized	Total Authorized	Issued in 1999-2006	Issued in 2007	Unissued as of 12/31/2007
Electricity	1999	\$ 28,330	28,330	-	-
Water system	1999	200,000	175,905	24,095	-
Sanitary sewer system	2004	95,785	95,780	-	5
Public safety & health	2004	40,665	34,060	6,605	-
Recreation and parks	2004	46,640	40,225	6,415	-
Refuse collection	2004	21,100	9,915	6,010	5,175
Streets and highways	2004	184,420	104,320	52,400	27,700
Electricity	2004	12,235	1,695	4,935	5,605
Storm sewers	2004	104,150	57,075	-	47,075
Water system	2004	100,000	-	56,905	43,095
		<u>\$ 833,325</u>	<u>547,305</u>	<u>157,365</u>	<u>128,655</u>

Bonds identified above as Sanitary sewer system, Electricity, Water system, and Storm sewer system are accounted for in the respective Business type enterprise funds. Other bonds are accounted for as Governmental type bonds.

**Legal Debt Margins**

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2007 the City's total net debt amounted to 5.03% of total assessed value of all property within the City and unvoted net debt amounted to 1.08% of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$857.656 million and a legal debt margin for unvoted debt of \$692.584 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

**Tax Increment Financing Districts (TIFs)**

The City, pursuant to the Ohio Revised Code and City ordinances, has established 49 TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements within or adjacent to the TIF area. However, payments from two of the TIFs will assist the City in paying for certain public improvements in an area remote from the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

"Service fee" revenue was \$11.622 million, net of \$130 thousand in county auditor deductions, in 2007 and is accounted for as miscellaneous revenue in the Debt Service Funds since these monies are intended to pay principal and interest on bonds whose proceeds will be used to construct public improvements. Corresponding capital assets are accounted for in the City's infrastructure accounts.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease, and property taxes then apply to the increased property values.

**Premium and Issuance Costs**

Only those bonds issued in 2007 having premiums and/or issuance costs, none had discounts, are shown in the following table.

	(in thousands)		
	Par	Premium	Cost of Issuance
<b>Governmental activities</b>			
Governmental Funds:			
GO Various purpose-new money	\$ 136,095	8,307	412
Total	<u>\$ 136,095</u>	<u>8,307</u>	<u>412</u>
Internal Service Funds:			
GO Various purpose-new money	\$ 6,350	420	20
Total	<u>\$ 6,350</u>	<u>420</u>	<u>20</u>
<b>Business-type activities</b>			
GO Water enterprise-new money	\$ 81,000	4,540	230
GO Sanitary Sewer enterprise-special assessment bonds	229	-	-
GO Electricity enterprise-new money	4,935	257	14
GO Electricity enterprise-special assessment bonds	697	-	-
Total	<u>\$ 86,861</u>	<u>4,797</u>	<u>244</u>

**Defeased Bonds**

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows: (in thousands)

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2007
Sewer Improvement No. 26 (U) – GO	6/15/1991	\$101,320	9/15/2001	11/15/1993	2011	6.00%	\$ 5,070	\$ 5,070 (1)
Sewer Improvement No. 26 (U) – GO	6/15/1991	101,320	9/15/2001	4/8/1994	2005-2010	6.00% to 6.875%	30,405	15,210 (1)
Tax Increment Financing Bonds, Series 1999 (Easton Project) - REV	6/1/1999	30,050	6/1/2009	11/23/2004	2004-2024	4.25% to 5.30%	29,520	28,480
Storm Sewer (U) - GO	11/15/1997	7,535	6/15/2008	2/23/2005	2009-2018	4.90% to 5.75%	3,750	3,750
Sanitary Sewer (U) - GO	11/15/1997	32,595	6/15/2008	2/23/2005	2009-2018	5.75%	16,295	16,295
Electric Distribution (L) - GO	11/15/1997	4,500	6/15/2008	2/23/2005	2009-2013	4.75% to 5.00%	1,500	1,500
Electric Street Light (U) - GO	11/15/1997	2,174	6/15/2008	2/23/2005	2009-2010	5.00% to 5.75%	360	360
Electricity Distribution (U) - GO	11/15/1997	4,536	6/15/2008	2/23/2005	2009-2010	5.00% to 5.75%	750	750
Development (L) - GO	11/15/1997	2,195	6/15/2008	2/23/2005	2009-2010	4.75% to 5.00%	360	360
Engineering and Construction (U) - GO	11/15/1997	27,540	6/15/2008	2/23/2005	2009-2014	4.90% to 5.75%	10,320	10,320

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Descriptions of Deceased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Deceased	Maturities Deceased	Interest Rates of Deceased Bonds	Amount Deceased	Deceased Amount Outstanding at December 31, 2007
Fire (U) – GO	11/15/1997	\$ 4,110	6/15/2008	2/23/2005	2009-2014	4.90% to 5.75%	\$ 1,530	\$ 1,530
Recreation and Parks(U) - GO	11/15/1997	4,971	6/15/2008	2/23/2005	2009-2015	4.90% to 5.75%	2,045	2,045
Recreation and Parks(U) - GO	11/15/1997	394	6/15/2008	2/23/2005	2009-2015	4.90% to 5.75%	165	165
Recreation and Parks(U) - GO	11/15/1997	415	6/15/2008	2/23/2005	2009-2015	4.90% to 5.75%	170	170
Water (L) - GO	11/15/1997	30,225	6/15/2008	2/23/2005	2009-2018	4.75% to 5.00%	15,100	15,100
Storm Sewer (U) -GO	11/15/1997	3,405	6/15/2008	2/23/2005	2009-2018	4.90% to 5.75%	1,700	1,700
Police and Fire Accrued Liability Refunding (L) - GO	7/15/1998	25,100	7/15/2008	8/30/2005	2009-2018	5.00%	15,265	15,265
Water (L) - GO	12/15/1998	27,410	6/15/2009	2/23/2005	2011-2017	4.25% to 4.625%	9,590	9,590
Storm Sewer (L) - GO	12/15/1998	2,390	6/15/2009	2/23/2005	2011-2017	4.25% to 4.625%	840	840
Storm Sewer (U) - GO	12/15/1998	12,465	6/15/2009	2/23/2005	2010-2019	4.625% to 5.00%	6,215	6,215
Sanitary Sewer (U) - GO	12/15/1998	23,290	6/15/2009	2/23/2005	2010-2019	4.625% to 5.00%	11,640	11,640
Electric Distribution (U) - GO	12/15/1998	1,015	6/15/2009	2/23/2005	2010-2011	5.00%	165	165
Electric Street Lighting (U) - GO	12/15/1998	415	6/15/2009	2/23/2005	2010-2011	5.00%	65	65
Fleet Management Facilities (L) - GO	12/15/1998	600	6/15/2009	2/23/2005	2011-2017	4.25% to 4.625%	210	210
COSI (L) - GO	12/15/1998	8,990	6/15/2009	2/23/2005	2011-2014	4.25% to 4.50%	2,390	2,390
Development (L) - GO	12/15/1998	1,140	6/15/2009	2/23/2005	2011	4.25%	95	95
Engineering and Construction Traffic (L) -GO	12/15/1998	8,500	6/15/2009	2/23/2005	2011-2015	4.25% to 4.50%	2,650	2,650
Facilities Management (L) - GO	12/15/1998	9,730	6/15/2009	2/23/2005	2011-2014	4.25% to 4.50%	2,580	2,580
Recreation and Parks (L) - GO	12/15/1998	4,735	6/15/2009	2/23/2005	2011-2016	4.25% to 4.625%	1,655	1,655
Traffic Engineering and Construction (U) - GO	12/15/1998	39,165	6/15/2009	2/23/2005	2010-2015	4.625% 5.00%	14,670	14,670
Public Safety (U) - GO	12/15/1998	3,935	6/15/2009	2/23/2005	2010-2015	5.00% 4.625%	1,470	1,470
Recreation and Parks (U) - GO	12/15/1998	4,310	6/15/2009	2/23/2005	2010-2016	4.625% to 5.00%	1,760	1,760
Recreation and Parks (U) - GO	12/15/1998	6,115	6/15/2009	2/23/2005	2010-2016	4.625% to 5.00%	2,515	2,515
Storm Sewer (U) - GO	12/15/1999	17,710	6/15/2010 (@ 101) 6/15/2011 (@ 100) 6/15/2010 (@ 101)	2/23/2005	2011-2020	5.50% to 5.75%	8,850	8,850
Facilities (L) - GO	12/15/1999	3,950	6/15/2011 (@ 100)	2/23/2005	2011-2015	5.125% to 5.50%	1,300	1,300

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Descriptions of Deceased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Deceased	Maturities Deceased	Interest Rates of Deceased Bonds	Amount Deceased	Deceased Amount Outstanding at December 31, 2007
Nationwide SIT/TIF (L) - GO	12/15/1999	\$ 19,500	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2016	5.125% to 5.50%	\$ 7,300	\$ 7,300
Traffic Engineering and Construction (U) - GO	12/15/1999	42,060	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2016	5.50% to 5.75%	15,760	15,760
Golf (U) - GO	12/15/1999	2,985	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2017	5.50% to 5.75%	1,235	1,235
Health/Facilities (U) - GO	12/15/1999	23,050	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2015	5.50% to 5.75%	7,675	7,675
Police/Fire Communication System (U) - GO	12/15/1999	11,095	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2016	5.50% to 5.75%	4,145	4,145
Recreation and Parks (U) - GO	12/15/1999	9,280	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2017	5.50% to 5.75%	3,780	3,780
Recreation and Parks (U) - GO	12/15/1999	450	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2017	5.50% to 5.75%	200	200
Storm Sewer (U) - GO	11/15/2000	5,000	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2021	5.125% to 5.625%	2,750	2,750
Electricity Distribution (U) - GO	11/15/2000	985	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011	5.50%	95	95
Electricity Street Lighting (U) - GO	11/15/2000	2,095	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011	5.50%	210	210
Information Services Systems (L) - GO	11/15/2000	500	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011	5.00%	50	50
Engineering and Construction (L) - GO	11/15/2000	8,630	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2017	5.00% to 5.25%	3,770	3,770
Facilities Management (L) - GO	11/15/2000	3,020	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2016	5.00% to 5.20%	1,200	1,200
Telecommunications (L) - GO	11/15/2000	1,605	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011	5.00%	160	160
Traffic Engineering and Construction (U) - GO	11/15/2000	79,270	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2017	5.125% to 5.625%	34,675	34,675

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Descriptions of Deceased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Deceased	Maturities Deceased	Interest Rates of Deceased Bonds	Amount Deceased	Deceased Amount Outstanding at December 31, 2007
Golf (U) - GO	11/15/2000	\$ 120	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2018	5.125% to 5.625%	\$ 40	\$ 40
Health (U) - GO	11/15/2000	3,875	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2016	5.125% to 5.625%	1,535	1,535
Public Safety (U) - GO	11/15/2000	14,490	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2017	5.125% to 5.625%	6,335	6,335
Recreation and Parks (U) - GO	11/15/2000	15,935	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2018	5.125% to 5.625%	7,510	7,510
Water (U) - GO	12/15/2001	28,340	1/1/2012	2/23/2005	2013-2017	5.25%	9,440	9,440
Storm Sewer (U) - GO	12/15/2001	5,545	1/1/2012	2/23/2005	2013-2022	5.00% to 5.25%	2,750	2,750
Sanitary Sewer (U) - GO	12/15/2001	49,070	1/1/2012	2/23/2005	2013-2022	5.00% to 5.25%	24,520	24,520
Water (U) - GO	11/15/2002	34,580	11/15/2012	2/23/2005	2016-2017	5.00%	4,610	4,610
Storm Sewer (U) - GO	11/15/2002	1,745	11/15/2012	2/23/2005	2016-2017 and 2021-2023	4.70% to 5.00%	425	425
Sanitary Sewer (U) - GO	11/15/2002	14,070	11/15/2012	2/23/2005	2016-2017 and 2021-2023	4.70% to 5.00%	3,510	3,510
Health (U) - GO	11/15/2002	3,575	11/15/2012	2/23/2005	2016-2017	5.00%	470	470
Public Safety (U) - GO	11/15/2002	18,610	11/15/2012	2/23/2005	2016-2017	5.00%	2,320	2,320
Recreation and Parks (U) - GO	11/15/2002	3,875	11/15/2012	2/23/2005	2016-2017	5.00%	450	450
Transportation (U) - GO	11/15/2002	77,115	11/15/2012	2/23/2005	2016-2017	5.00%	9,070	9,070

(1) These defeasances apply to these maturities only. These bonds are not called. The City has escrowed money for principal and interest to their final maturities, 9/15/2005, 06, 07, 08, 09, 10, and 11. The City does, however, reserve the right to call these bonds.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Subsequent Event**

On January 30, 2008 the City sold \$441.855 million of Sanitary Sewer Revenue Bonds. The bonds were issued for the purpose of (i) Providing \$399.760 million for improving and expanding the City's municipal sewerage system; and (ii) currently refunding the City's \$51.6 million Sanitary Sewer Revenue Refunding Bonds Series 1994, the full amount of which was outstanding. The transaction was accomplished as follows (in thousands):

	Series 2008 A	Series 2008 B	Total
Sources of funds:			
Par value of Bonds	\$ 390,000	\$ 51,855	\$ 441,855
Net original issue premium	12,080	-	12,080
Total sources	\$ 402,080	\$ 51,855	\$ 453,935
Uses of funds:			
Project Fund deposit	\$ 399,760	\$ -	\$ 399,760
Amount of current refunding	-	51,600	51,600
Costs of Issuance	2,320	255	2,575
Total	\$ 402,080	\$ 51,855	\$ 453,935

In addition, the City defeased the 2002 Sanitary Sewer System Revenue Refunding Bonds which were scheduled to mature on June 1, 2008. These bonds were defeased with cash from existing resources. On January 11, 2008, the City paid \$5,733,006 to the trustee of the 2002 Sanitary Sewer System Refunding Bonds. Together with the amount already on deposit with the trustee, \$7,735,494, represents the entire amount necessary to pay the principal and interest on the outstanding principal amount due on June 1, 2008. The total amount necessary to defease the bonds was \$13,468,500.

**NOTE H—ELECTRICITY**

The City's Electricity Enterprise celebrated its 108th year of operation in 2007. The Enterprise presently serves 3,857 commercial customers and 9,710 residential customers and in 2007 had operating revenues of \$84.6 million (\$65.5 million in 2006). This significant increase in revenue resulted primarily from increased user rates. The Enterprise received approximately \$18.8 million (22%) of its operating revenue from other funds of the City for electric power. The enterprise purchases and resells power. It does not generate power. The City intends to continue to operate its Electricity Enterprise.

On October 19, 2006, the Enterprise entered into a MASTER POWER PURCHASE AND SALE AGREEMENT with American Electric Power Service Corporation (AEP) for delivery of power to the Enterprise for the years 2007, 2008 and 2009. The agreement called for AEP to deliver and the Enterprise to accept 100% of the Enterprise's power needs in 2007; 75% in 2008 and 50% in 2009. In July 2007 the City amended the agreement for AEP to provide and the City to accept 100% of the City's needed purchased power through May 31, 2010.

Included in receivables (Note D) in the General Fund is \$14,823,685 representing amounts due from the Solid Waste Authority of Central Ohio (SWACO).

On April 1, 1993, the City leased to SWACO an electricity-generating, solid waste recovery plant and related transfer stations (the Plant). The annual lease payments to the City were to be in the amount of the related debt service requirements. The lease was accounted for as a capital lease in accordance with Statement No. 13 of the Financial Accounting Standards Board, *Accounting for Leases*, as amended, and was originally accounted for in the Electricity Enterprise Fund.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Due to a series of federal court decisions and U.S. E.P.A. decisions, the Plant ceased operations in 1994. Because the asset underlying the lease was no longer a functioning asset, the lease was transferred from the Electricity Enterprise Fund to the Special Income Tax debt service fund in 1994.

In 1998 and again in 1999, the City and SWACO amended the lease, the third and fourth modifications. Essentially, the City agreed to reduce the amount due from SWACO to the City to an amount equal to 65% of debt service and associated bond costs required for the City's bonds from January 1, 1995 to the bonds' final maturity in 2010. SWACO agreed to impose a new fee on garbage originating throughout the SWACO boundaries, primarily Franklin County, Ohio. The City, rather than pay cash to SWACO for residential type garbage picked up by City garbage trucks, grants a credit to SWACO against the amount due by SWACO to the City. This credited amount approximates \$2.5 million annually. This new fee applies to all garbage originating within SWACO boundaries regardless of whether the garbage is disposed of (tipped) at SWACO's landfill or not. This new fee, authorized by SWACO in December 1998, became effective at various dates in 1999.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2007, the City paid SWACO a total of \$13.3 million from all funds for landfill tipping fees (\$13.3 million in 2006).

As a result of additional modifications to the SWACO lease agreement, the term of the lease has been extended to March 31, 2054.

All lease receivable amounts at December 31, 2007 have been accounted for as unearned revenue in the General Fund (see Note D).

Revenue included in Note O-Miscellaneous Revenues as Rent: SWACO consists of \$2,232,773 in costs incurred by SWACO on behalf of the City.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

A reconciliation of the debt service on the City's bonds related to the SWACO agreement to the City's lease receivable due from SWACO at December 31, 2007 follows:

Debt service: 1995-2006	\$	201,519,642
2007		13,928,500
Projected debt service 2008-2010		14,879,200
Total applicable debt service	\$	230,327,342
65% of total applicable debt service	\$	149,712,772
Less:		
Payments made by SWACO:		
1995-2006		(122,671,558)
2007		-
Credits in lieu of payments-		
Retired facility fee:		
1999-2006		(18,578,232)
2007		(2,304,809)
Environmental costs and other:		
1999-2006		(3,531,325)
2007		(70,303)
Interest due on deferred payment:		
1998-2006		12,124,801
2007		142,339
Amount due from SWACO to City at 12-31-2007	\$	14,823,685

Debt service for 1995 through 2007 includes actual principal and interest on the general obligation bonds and principal and interest on the revenue bonds paid to the revenue bond trustee until such revenue bonds were refunded by general obligation bonds in March 2001. Also included are associated bond costs: letter of credit fees, trustee fees, and remarketing agent fees applicable to the revenue bonds. Total principal, interest, and associated bond costs were then reduced by interest earned and collected by the revenue bond trustee. Amounts for years 2008 to 2010 include actual principal and interest on the general obligation bonds remaining to be paid. Debt service requirements on the City's bonds will be paid from the City's General Bond Retirement debt service fund. The City is fully capable of meeting the debt service requirements of these bonds.

**NOTE I—PROPERTY LEASED TO OTHERS**

- The City leased to others in 1985, an office building known as the old, old post office. The City has no net investment in this lease because the City's purchase price of \$3 million for the building was entirely recovered by a lease payment received at the lease's inception. The initial lease term was for 20 years with a 20-year renewal term at \$100 per year. The lessee renewed the lease in December 2005 for an additional 20 years. The lessee may then purchase the property at its then fair market value or continue to lease it for up to 55 additional years.
- The City leases certain real property, together with buildings and improvements located thereon, to the Columbus Zoological Park Association (the Zoo). The lease, with annual rental payments of \$10 per year, which was paid in a lump sum of \$200 before the first anniversary date of the amended lease, is an extension of earlier leases that began in 1970. This current lease which commenced in 2003 expires December 31, 2023.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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The Zoo uses and occupies the premises solely for zoological, conservation, educational, research, and recreational purposes. Animals at the Zoo are not owned by the City.

- Columbus Urban Growth Corporation (“CUGC”) is a not for profit corporation under Chapter 1702 of the Ohio Revised Code and a qualified 501(C)(3) entity under the Internal Revenue Code. CUGC’s financial statements appear in this report as a discretely presented component unit of the City (See Notes A and R). After the initial purchase by CUGC the City, in 2003, purchased 84.311 acres of the vacated Northland Mall property from CUGC and an affiliate of CUGC. The City paid \$9.5 million for the 84.311 acres. In 2004, the City sold 10.877 acres to private interests for \$2.0 million.

With a term commencing July 1, 2003, the City and CUGC entered into a 99 year lease, renewable forever, for the remaining 73.434 acres of the former Northland Mall site. Under the lease CUGC is obligated to maintain the Premises and pay all expenses (utilities, taxes, and insurance). CUGC is obligated during the term of the lease to pay, as rent, 90% of its cash flow, as defined in the lease, from its operations on the Premises. In addition, CUGC has the option to purchase the Premises or any portion thereof.

- In December of 2004, by Ordinance No. 2189-2004, the City authorized the sale of three parcels of the Premises to CUGC and the resale of these parcels by CUGC. The three sales of 1.000 acres, 2.395 acres and .989 acres were completed in January of 2005. There remained, therefore, 69.050 acres, including portions dedicated to public roads, owned by the City and leased to CUGC. There were no sales of the land in 2006 and 2007. The City in 2008 authorized the sale of approximately 35 acres.
- The City leases to Specialty Restaurant Corporations 5.147 acres of real property located at the confluence of the Olentangy and Scioto Rivers under a long term ground lease pursuant to which Specialty Restaurants pays a minimum annual rent to the City of \$75,000.
- The City also leases part of a City-owned building at 1111 East Broad Street to various other government related agencies. In 2007, the City received \$923,248 in rental payments that were accounted for in a special revenue fund.
- See also Note H regarding assets leased to SWACO by the City.

**NOTE J—LEASE COMMITMENTS AND LEASED ASSET**

- The City leases a significant amount of property and equipment under short term operating leases. Total payments on such leases for the year ended December 31, 2007 were approximately \$6.3 million (\$5.9 million in 2006).
- The City also leases a building under a capitalized lease. The cost of the building, \$19.8 million, is included in the City’s capital assets used in governmental activities. The final capital lease payment on the building was paid by the City in 2005. Beginning in 2005, the City has four options to extend this lease for an additional term of 10 years each under the same terms and conditions of the original leases. The City is presently negotiating the status of the lease.
- During 2004, the City entered into an agreement with its component unit, RiverSouth, for the lease of approximately 1.621 acres of land, as described in Note A and Note R. The lease is considered a capital lease and the land, valued at \$2 million, is included in the City’s capital assets used in governmental activities. It is anticipated that this amount will be amortized over the remaining life of the bonds issued by RiverSouth.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

The following is a schedule of calculated future minimum lease amortization amounts under the RiverSouth capitalized lease together with the present value of the net minimum lease amounts as of December 31, 2007. Capitalized lease amounts also appear in Note G.

Year ending December 31:	(in thousands)
2007	\$ 168
2008	168
2009	169
2010	169
2011	169
2012 – 2016	843
2017 – 2021	843
2022 – 2024	505
Total minimum lease amortization amounts	3,034
Less—amount representing interest at 4.81% for the leased land	(1,034)
Present value of net minimum lease amounts	<u>\$ 2,000</u>

**NOTE K—PENSION PLANS**

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of 6 members elected by representative groups and 3 statutory members. The OPERS Board consists of 7 members elected by representative groups, 1 statutory member, and 3 appointed members. The total payroll for the City's employees for the year ended December 31, 2007 was \$490.8 million. Of this amount, \$237.3 million was covered by OP&F, \$246.7 million was covered by OPERS, and \$6.8 million was not subject to pension benefit calculations.

Employer and employee required contributions to OP&F and OPERS are established by the Ohio Revised Code (ORC) and are based on percentages of covered employees' gross salaries, as defined. In addition to paying the employer's share as required by the ORC, the City pays a portion of the employee's share.

Required contributions to OP&F and OPERS are used to fund pension obligations and health care programs. Rates required attributable to 2007 payroll costs are summarized as follows:

	Percentage of covered payroll—January 1, 2007 to December 31, 2007				
	Employee share			Employer	
	Paid by City	Paid by employee	Total	Share	Total
Police	7.0	3.0	10.00%	19.50%	29.50%
Fire	6.5	3.5	10.00%	24.00%	34.00%
OPERS:					
Full time	9.5	-	9.50%	13.85%	23.35%
Part time	6.0	3.5	9.50%	13.85%	23.35%

**Police and Fire (OP&F)**

OP&F has provided the following information to the City in order to assist the City in complying with GASB Statement No. 27.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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- A. OP&F is a cost-sharing multiple-employer defined benefit pension plan.
- B. OP&F provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.
- C. Authority to establish and amend benefits is provided by state statute per Chapter 742 of the ORC.
- D. OP&F issues a stand-alone financial report. Interested parties may obtain a copy at [www.op-f.org](http://www.op-f.org), by making a written request to OP&F at: 140 East Town Street, Columbus, Ohio 43215-5164, or by calling (614) 228-2975.
- E. The ORC provides statutory authority for employee and employer contributions. The required contributions are:

	<u>Employees</u>	<u>Employer</u>
Police	10%	19.5%
Fire	10%	24.0%

- F. The City's employer share contributions to OP&F for the years ended December 31, 2007, 2006, and 2005 were (in thousands) \$37,591, \$48,503, and \$48,271, respectively, or 74% of the required contributions for 2007, and equal to the required contributions for 2006 and 2005. The remaining employer contributions for 2007 were paid in the first quarter of 2008.

City data indicates the required amounts for the past five years have been:

<u>Year</u>	<u>Employee share paid by employee</u>	<u>Employee share paid by City</u>	<u>Employer share paid by City</u>	<u>Total paid by City</u>
<u>(in thousands)</u>				
Police:				
2007	\$ 3,909	9,300	25,771	35,071
2006	4,336	8,191	24,440	32,631
2005	4,292	7,971	23,925	31,896
2004	4,038	7,499	22,652	30,151
2003	3,756	6,975	20,927	27,902
Fire:				
2007	\$ 3,673	6,845	25,241	32,086
2006	3,503	6,523	24,063	30,586
2005	3,545	6,599	24,346	30,945
2004	3,308	6,159	22,722	28,881
2003	2,359	6,625	21,561	28,186

OP&F offers three types of service retirement: normal, service commuted, and age/service commuted. In a normal retirement, a member is eligible at age 48 with 25 years of service with a monthly pension equal to 60% of the average of the three highest years of allowable earnings. The maximum pension of 72% of the average allowable earnings for the three highest years is paid after 33 years of service. Under the service commuted retirement, a member is eligible if they have at least 15 years of service, they have reached the age of 48 and 25 years has elapsed from the date of their full-time hire. Under the age/service commuted retirement, a member is eligible if they have 15 years of service and they have reached the age 62. In the event of death, eligible survivors may qualify for a monthly benefit and a one-time \$1,000 lump sum benefit payment. Benefits are established by the ORC.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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OP&F has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with GASB Statement No. 45.

A. Plan Description

OP&F provides access to postretirement health care coverage to any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or an eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Postemployment Benefits (OPEB) as described in GASB Statement No. 45. The Ohio Revised Code provides that the health care cost paid from the fund of OP&F shall be included in the employer's contribution rate. The total police employer contribution rate is 19.5% of covered payroll and the total firefighter employer contribution rate is 24% of covered payroll.

The ORC allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Board) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

B. Funding Policy

The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24% of covered payroll for police and fire employers, respectively. The ORC states that the employer contributions may not exceed 19.5% of covered payroll for police employer units and 24% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F's postemployment health care plan was established and is administrated as an Internal Revenue Code 401(h) account within the defined benefit pension plan, under the authority granted by the ORC to the OP&F Board. The Board is authorized to allocate a portion of the total employer contributions made into the pension plan 401(h) account as the employer contributions for retiree health care benefits. For the year ended December 31, 2007, the employer contributions allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the trustees' primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Section 401(h).

The OP&F Board also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions allocated to health care for police employer contributions and firefighter employer contribution for the years ended December 31, 2007, 2006 and 2005 were \$8.9 million (police) and \$7.1 million (fire), \$9.7 million (police) and \$7.8 million (fire), and \$9.5 million (police) and \$7.9 million (fire), respectively.

**OPERS**

OPERS has provided the following information to the City in order to assist the City in complying with GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* (Statement No. 27).

A. OPERS administers three separate pension plans as described below:

1. The Traditional Pension Plan – a cost-sharing multiple-employer defined benefit pension plan.
2. The Member-Directed Plan – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

3. The Combined Plan – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.
- B. OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.
- C. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the ORC.
- D. OPERS issues a stand-alone financial report. Interested parties may obtain a copy at [www.opers.org](http://www.opers.org), by making a written request to OPERS at: 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 1-800-222-PERS (7377).
- E. The ORC provides statutory authority for employee and employer contributions. For 2007, member and employer contributions were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety division exist only within the Traditional Pension Plan.

The City's employee contribution rate in 2007 was 9.5%.

The City's contribution rate, as an employer, was 13.85% of covered payroll in 2007.

- F. The City's employer share contributions to OPERS for the three years ended December 31, 2007, 2006, and 2005 were (in thousands) \$24,379, \$31,869, and \$31,180, respectively, or 71% of the required contributions for 2007, and equal to the required contributions for 2006 and 2005. The remaining employer contributions for 2007 were paid in the first quarter of 2008.

City data indicates the required amounts for the past five years have been:

Year	Employee share paid by employee	Employee share paid by City	Employer share paid by City	Total paid by City
(in thousands)				
2007	\$ 359	23,080	34,172	57,252
2006	300	20,636	31,869	52,505
2005	241	19,318	31,180	50,498
2004	221	17,851	28,809	46,660
2003	225	17,878	28,858	46,736

OPERS members are eligible to retire at any age with 30 years of service, at age 60 with at least 5 years of service or at age 55 with at least 25 years of service. Those retiring with less than 30 years of service or less than age 65 receive reduced benefits. Under the Traditional Pension Plan, eligible employees are entitled to a monthly retirement benefit equal to 2.2% of the average of their three highest years of earnings multiplied by the first 30 years of service plus 2.5% of the average of their three highest years for each year in excess of 30. Under the Member-Directed Plan, eligible members are entitled to a monthly benefit dependent upon the performance of the OPERS investment options that the members selected. Under the Combined Plan, eligible members are entitled to a monthly benefit equal to 1.0% of the average of their three highest years of earnings multiplied by the number of years of service plus 1.25% of the average of their three highest years for each year in excess of 30. Additionally, under the Combined Plan, a benefit is provided based on the performance of the OPERS investment options the member selected. OPERS also provides death and disability benefits. Benefits are established by the ORC.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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OPERS has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pension Benefits* (Statement No. 45).

A. Plan Funding

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS provides retirement, disability, survivor, and postretirement health care benefits to qualifying members of both the Traditional and the Combined Plans; however, health care benefits are not statutorily guaranteed. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

In order to qualify for postretirement health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the Retirement System is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the ORC.

B. Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund postretirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of covered payrolls of active member. In 2007, the City contributed 13.85% of covered payroll. The ORC currently limits the employer contributions to 14% of covered payroll. Active members do not make contributions to the OPEB Plan.

OPERS's Postemployment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. For 2007, the employer contributions allocated to the health care plan from January 1 through June 30, 2007 and July 1 through December 31, 2007 was 5% and 6% of covered payroll, respectively. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

C. City Contributions

The portion of the City's contribution used to fund OPEB was \$13.6 million for 2007.

D. OPERS Board implements its Health Care Preservation Plan:

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Members and employer contribution rates increased as of January 1, 2006 and January 1, 2007, and January 1, 2008, which will allow additional funds to be allocated to the health care plan.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

The liability for past service costs at the time OPERS was established was assumed by the State of Ohio; therefore, it is not a liability of the City. The liability for past service costs at the time OP&F was established was paid by the City to OP&F in January 1994. The City is current on all of its required pension fund contributions.

**NOTE L—INCOME TAXES**

The City levies a tax of 2% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and unearned revenues have been recorded in the General and Special Income Tax fund in the amount of \$31.327 million and \$10.442 million, respectively, for the estimated income tax due to the City for 2007 and prior tax years, but not collected within the available period.

**NOTE M—PROPERTY TAXES**

Property taxes include amounts levied against all real, public utility, and tangible personal (used in business) property located in the City.

Real property taxes and public utility taxes collected during 2007 were levied after October 1, 2006 on the assessed value listed as of January 1, 2006, the lien date. One half of these taxes were due January 22, 2007 with the remaining balance due on June 20, 2007. Tangible personal property taxes attach as a lien and were levied on January 1, 2007. One half of this tax was due on April 30, 2007 and the remaining balance was due on September 20, 2007.

Assessed values on real property are established by state law at 35% of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation was completed in 2005. Tangible personal property assessments are 25% of true value (true values are based on cost and established by the State of Ohio). The assessed value upon which the 2007 levy was based was approximately \$16.322 billion. The assessed value for 2007 including real, personal and public utilities, upon which the 2008 levy will be based, is approximately \$16.104 billion.

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .314% (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2007 were 90.9% (93.3% in 2006) of the tax levy.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Property taxes levied in 2007 but not due for collection until 2008 are recorded in the General Fund as taxes receivable and unearned revenues at December 31, 2007 in the amount of \$49.8 million.

**NOTE N—DEFICIT FUND EQUITIES**

At December 31, 2007, the Recreation & Parks Operations Special Revenue Fund, the Recreation Debt Service Fund, the Fleet Management Internal Service Fund and the Information Services Internal Service Fund had deficits of \$479 thousand, \$5.148 million, \$761 thousand, and \$1.4 million, respectively. These deficits will be eliminated by future charges for services.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

**NOTE O—MISCELLANEOUS REVENUES**

For the year ended December 31, 2007, miscellaneous revenues in the fund financial statements consisted of the following:

	<u>(in thousands)</u>		
	General	Special Income Tax	Other Governmental Funds
Hotel/motel taxes	\$ 3,648	-	11,235
Refunds and reimbursements	2,811	-	6,117
Rent :			
Solid Waste Authority of Central Ohio	2,233	-	-
Other	252	253	1,040
Payments in lieu of property taxes	3	-	11,752
Donations	-	-	1,412
HUD loan interest	-	-	1,456
City auto license tax	-	-	3,221
Sale of assets	1	309	733
Columbus Regional Airport Authority	-	1,810	-
Pay as We Grow Program	-	-	715
Electric kWh revenue	3,449	-	-
Other	46	-	448
Total miscellaneous revenues	<u>\$ 12,443</u>	<u>2,372</u>	<u>38,129</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE P—TRANSFERS**

For the year ended December 31, 2007, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

	Transfers in						
	Governmental Activities						Business- type Activities
	Total Transfers Out	General Fund	General Bond Retirement Fund	Special Income Tax Fund	Other Governmental Funds	Internal Service Funds	All Proprietary Funds
<b>Governmental Activities</b>							
<i>General Fund:</i>							
Recreation Operating	\$ 28,166	-	-	-	28,166	-	-
Health Operating	20,740	-	-	-	20,740	-	-
Other	226	-	-	-	226	-	-
Total General Fund	<u>49,132</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>49,132</u>	<u>-</u>	<u>-</u>
<i>Special Income Tax Fund:</i>							
Bond premiums used for interest	21,821	-	21,821	-	-	-	-
Nonreciprocal interfund transfer to Storm Sewer (debt service)	2,111	-	-	-	-	-	2,111
Nonreciprocal interfund transfer to Electricity (debt service)	332	-	-	-	-	-	332
Nonreciprocal interfund transfer to Internal Services (debt service)	1,054	-	-	-	1,054	-	-
Tipping fees	12,989	12,989	-	-	-	-	-
Other	9,884	5,141	3,743	-	1,000	-	-
Total Special Income Tax Fund	<u>48,191</u>	<u>18,130</u>	<u>25,564</u>	<u>-</u>	<u>1,000</u>	<u>1,054</u>	<u>2,443</u>
<i>Other Governmental Funds:</i>							
Special Revenue Funds	2,147	50	214	198	1,681	-	4
Nonmajor Debt Service Funds	11,802	3,141	2,389	3,547	2,552	-	173
Capital Projects Funds	13,498	-	1,397	-	8,979	-	3,122
Total Other Governmental Funds	<u>27,447</u>	<u>3,191</u>	<u>4,000</u>	<u>3,745</u>	<u>13,212</u>	<u>-</u>	<u>3,299</u>
<b>Total Governmental Activities</b>	<u>124,770</u>	<u>21,321</u>	<u>29,564</u>	<u>3,745</u>	<u>63,344</u>	<u>1,054</u>	<u>5,742</u>
<b>Total Transfers</b>	<u>\$ 124,770</u>	<u>21,321</u>	<u>29,564</u>	<u>3,745</u>	<u>63,344</u>	<u>1,054</u>	<u>5,742</u>

Transfers are used to move revenues from the fund with collection authorization to the General Bond Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE Q—JOINT VENTURES**

**COLUMBUS REGIONAL AIRPORT AUTHORITY**

On December 12, 2002 the City of Columbus, Ohio, the Columbus Municipal Airport Authority, and the County of Franklin, Ohio entered into the Port Authority Consolidation and Joinder Agreement. The effective date of the agreement was January 1, 2003. The agreement unites the operations of Columbus Municipal Airport Authority, created by the City in 1990, and the Rickenbacker Port Authority, created by the County in 1979 and dissolved by the County Commissioners via this action. The new entity is titled the Columbus Regional Airport Authority (CRAA). The board of directors of the CRAA is its governing body and consists of nine (9) members; four (4) appointed by the Mayor of the City of Columbus, four (4) by the County Commissioners of Franklin County and one (1) jointly by the Mayor and the County Commissioners.

Beginning January 1, 2003 the Columbus Regional Airport Authority (CRAA) is characterized as a Joint Venture of the City and the County whereas, the Columbus Municipal Airport Authority (CMAA) was reported as a component unit of the City through December 31, 2002.

Summary financial data of CRAA for the year ended December 31, 2007 are as follows:

	(in thousands)
Cash and cash equivalents, unrestricted	\$ 25,094
Other current assets, unrestricted	39,034
Cash and cash equivalents, restricted	36,867
Other investments, restricted	2,000
Capital assets, net of accumulated depreciation	590,502
Non-current investments, unrestricted	27,574
Non-current assets other than capital	9,337
Non-current investments, restricted	5,011
Total assets	\$ 735,419
Current liabilities payable from unrestricted assets	\$ 27,619
Current liabilities payable from restricted assets	32,806
Non-current liabilities	120,589
Total liabilities	181,014
Investment in capital assets net of related debt	449,486
Restricted net assets	39,552
Unrestricted net assets	65,367
Total net assets	\$ 554,405
Total revenues and capital contributions	\$ 132,000
Total expense	(80,089)
Increase in net assets	51,911
Net assets at beginning of year	502,494
Total net assets at end of year	\$ 554,405

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**FRANKLIN PARK CONSERVATORY JOINT RECREATION DISTRICT**

As noted in Note A, the Franklin Park Conservatory Joint Recreation District (the Conservatory District) is considered a joint venture of the City and Franklin County (the County). The arrangement with the Conservatory District possesses all of the following characteristics to be classified as a joint venture. The Conservatory District:

- resulted from a contractual arrangement (City Resolution 109X-90 and Franklin County Resolution 79-90 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code);
- functions as a separate and specific activity from the City and the County;
- is governed by the City and the County, with neither entity in a position to unilaterally control the Conservatory District's financial or operating policies; and
- involves an ongoing financial responsibility on the part of the City and the County.

The Conservatory District receives an annual operating subsidy from the City, subject to annual appropriation by the City's Council. Financial statements of the Conservatory District may be obtained from the Conservatory District's administration offices at 1777 East Broad Street, Columbus, Ohio 43203. Summary financial data for the year ended December 31, 2007 are as follows:

	(in thousands)
Cash and investments	\$ 29
Other current assets	10,861
Capital assets, net of accumulated depreciation	11,990
Other noncurrent assets	4,352
Total assets	\$ 27,232
Current liabilities	\$ 2,824
Noncurrent liabilities	8,357
Total liabilities	11,181
Investment in capital assets net of related debt	3,700
Restricted net assets	13,421
Unrestricted net assets	(1,070)
Total net assets	\$ 16,051
Total revenues <sup>1</sup>	\$ 5,346
Total expense	(5,516)
Loss before depreciation	(170)
Depreciation expense	(332)
Capital contributions	5,429
Increase in net assets	\$ 4,927

<sup>1</sup> Amount includes City payments of \$552,680 for operations and \$250,000 for capital needs.

The Conservatory District's restricted net assets at December 31, 2007 are comprised of an expendable endowment of \$95,931 and an investment of \$177,935 at the Columbus Foundation, an Ohio not-for-profit corporation, for the purpose of furthering the Conservatory District's mission. The Conservatory District has the right to suggest to the Columbus Foundation how these monies are to be expended.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**THE AFFORDABLE HOUSING TRUST FOR COLUMBUS AND FRANKLIN COUNTY**

Also, as noted in Note A, The Affordable Housing Trust for Columbus and Franklin County (AHT) is considered a joint venture of the City and County. In its Audits of State and Local Governmental Units, with Conforming Changes as of May 1, 2001, both the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB) recognizes an organization to be governmental if it has one or more of the following characteristics:

- "Popular election of officers or appointment (or approval) of a controlling majority of the members of the organization's governing body by officials of one or more state or local governments."  
All members of AHT's board of trustees are jointly appointed by the City's Mayor and the County's Commissioners.
- "The potential for unilateral dissolution by a government with the net assets reverting to the government."  
The contract between the City and AHT, in the event of its termination, calls for assets of AHT received from the City and assets of AHT acquired through the use of City funds to revert to the City.
- "The power to enact and enforce a tax levy."  
AHT does not have taxing authority.

Having two of the above characteristics AHT, therefore, is considered a joint venture of the City. AHT will continue to receive annual funding from the City as long as the current agreement continues. Summary financial data for the year ended December 31, 2007 are as follows:

	<u>(in thousands)</u>
Cash and cash equivalents	\$ 6,297
Other current assets	527
Capital assets, net of accumulated depreciation	44
Non-current assets other than capital	<u>12,638</u>
Total assets	<u>\$ 19,506</u>
Current liabilities	\$ 103
Non-current liabilities	<u>35</u>
Total liabilities	<u>138</u>
Investment in capital assets net of related debt	44
Restricted net assets	18,322
Unrestricted net assets	<u>1,002</u>
Total net assets	<u>\$ 19,368</u>
Total revenues (including City support of \$1,354,616)	\$ 7,995
Total expense	<u>(3,743)</u>
Increase in net assets	<u>\$ 4,252</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**THE COLUMBUS-FRANKLIN COUNTY FINANCE AUTHORITY**

The Columbus-Franklin County Finance Authority (the Finance Authority) was founded in 2006 and is considered a joint venture of the City and County. The City provided \$1.40 million to the Finance Authority in 2007. Complete financial statements for the Finance Authority may be obtained from The Columbus-Franklin County Finance Authority, 37 N. High Street, Columbus, Ohio 43215.

	<u>(in thousands)</u>
Cash and cash equivalents	\$ 572
Other current assets	38
Non-current assets other than capital	<u>8,037</u>
Total assets	<u>\$ 8,647</u>
Current liabilities	\$ 153
Non-current liabilities	<u>5,378</u>
Total liabilities	<u>5,531</u>
Restricted net assets	2,500
Unrestricted net assets	<u>616</u>
Total net assets	<u>\$ 3,116</u>
Total revenues (including City support of \$1,400,000)	\$ 1,823
Total expense	<u>(246)</u>
Increase in net assets	<u>\$ 1,577</u>

**NOTE R—COMPONENT UNITS**

As described in Note A, the City has two discretely presented component units. The significant accounting disclosures for each of the component units follow.

**COLUMBUS URBAN GROWTH CORPORATION (CUGC)**

CUGC, incorporated in 1996 as an Ohio not-for-profit corporation, was organized for the purpose of promoting commercial and industrial development and creating investment and job opportunities in Columbus inner city and economically depressed neighborhoods.

**Significant Accounting Policies and Disclosures for CUGC**

CUGC financial statements are prepared on an accrual basis of accounting in accordance with generally accepted accounting principles as prescribed by the Financial Accounting Standards Boards Statements and Interpretations (FASB) and reports on a June 30th fiscal year end. All balances contained herein for CUGC are as of and for the year ended June 30, 2007. CUGC's financials statements have been reformatted to a presentation compatible with the City's financial statements.

Cash – CUGC maintains cash in financial institutions that may exceed federally insured amounts at times. CUGC's cash balance at June 30, 2007 was \$728,817.

Property Held for Development – Property held for development consists of properties that are currently under construction or rehabilitation (\$1.192 million) and land available for sale (\$300 thousand). These properties totaled \$1.492 million at June 30, 2007 and are reported as property held for development on the City's Statement of Net Assets.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Capital Assets – Capital assets are stated at cost. Depreciation is provided on a straight-line method over an estimated useful life of the assets. A summary of capital assets as of June 30, 2007 follows.

	(in thousands)
Nondepreciable capital assets -	
Land	\$ 12
Depreciable capital assets:	
Building	542
Furniture and fixtures	163
Computers and equipment	137
Total depreciable capital assets	842
Less: accumulated depreciation	495
Total depreciable capital assets, net	347
Total capital assets, net	\$ 359

Bonds and Notes Payable – CUGC owes certain interest bearing and non-interest bearing notes payable to various entities including the City, National City Bank, and Fifth Third Bank. CUGC has a line of credit with National City Bank with a variable rate of interest of prime plus 1.5% for a maximum borrowing of \$500 thousand. There was no outstanding balance as of June 30, 2007. The following table shows the bonds and notes payable as of June 30, 2007.

	(in thousands)
Notes payable:	
Due to primary government	\$ 4,056
Other	1,206
Total long-term liabilities	\$ 5,262

Projected amortization of notes payable is as follows:

Year Ending June 30,	(in thousands)
2008	\$ 247
2009	64
2010	221
2011	1,145
2012 and thereafter	3,585
Total	\$ 5,262

CUGC accounts for its interest rate swap agreement in accordance with Statement of Financial Accounting Standards (SFAS) No. 133, "Accounting for Derivative Instruments and Hedging Activities," as amended by SFAS No. 138, *Accounting for Certain Derivative Instruments and Certain Hedging Activities*, which requires all derivative instruments to be carried at fair value on the statement of financial position. CUGC designated its derivative instrument (interest rate swap) used for risk management into a hedging relationship in accordance with the requirements of the new standard. The derivative instrument used to hedge the variability of forecasted cash flows attributable to interest rate risk was designated in a cash flow hedge relationship.

On August 2, 2002 CUGC entered into an interest rate swap agreement with the intent of managing CUGC's exposure to interest rate movements of future cash flows by effectively converting a portion of bonds payable from a variable rate to a fixed rate of 3.16% without the exchange of the underlying principal amounts.

The interest rate swap agreement is accounted for as a cash flow hedge and is recorded in the financial statements at its fair value with an offsetting charge to changes in net assets. The interest rate swap has a

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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notional amount of \$9.955 million and a maturity date of August 9, 2007. As the swap agreement is settled on a monthly basis, the difference between the variable and fixed rates to be paid or received is recognized as a charge to interest expense offset by a change in net assets.

On October 31, 2005, CUGC sold the Franklin County Children's Services Building for approximately \$11.1 million. In connection with this transaction, the bonds payable, interest rate swap agreement and other liabilities association with the building were paid in full, and CUGC recognized a gain on sale of assets.

See Notes A and I for further disclosures related to CUGC and its relationship and transactions with the City. Complete financial statements of CUGC may be obtained from CUGC at 415 E. Main Street, Columbus, Ohio 43215.

**THE RIVERSOUTH AUTHORITY (RiverSouth)**

RiverSouth is a new community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed Developer of the new community.

**Significant Accounting Policies and Disclosures for RiverSouth**

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – RiverSouth had cash on deposit with the bond trustee in two accounts at December 31, 2007. The project fund held approximately \$8.569 million to use for development projects, while the capitalized interest fund held approximately \$1.139 million to pay interest on outstanding bonds through June 1, 2008. The balance is insured by FDIC up to \$100,000 and the remaining amount, \$9.608 million is uncollateralized and uninsured.

Bonds Payable – The RiverSouth Area Redevelopment Bonds, 2005 Series A and 2004 Series A were issued in the amounts of \$42,850,000 and \$37,870,000 respectively, to provide funds to pay the costs of acquiring and developing land and acquiring and constructing community facilities. These bonds are payable from the revenues, receipts, and other moneys assigned under a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association as Trustee (the Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005 (together, the "Trust Agreement").

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from moneys specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts at least adequate to meet the debt service on the 2004 Series A and 2005 Series A bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City were paid December 1, 2007.

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

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Principal and interest requirements to retire the RiverSouth's outstanding debt at December 31, 2007 are:

	(in thousands)	
	Principal	Interest
2008	\$ -	\$ 3,955
2009	1,200	3,955
2010	3,585	3,914
2011	3,725	3,778
2012	3,875	3,627
2013-2017	22,355	15,150
2018-2022	28,610	8,883
2023-2025	17,370	1,594
Total	\$ 80,720	\$ 44,856

See Notes A and J for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained from The RiverSouth Authority at 20 East Broad Street, Suite 100, Columbus, Ohio 43215.

# City of Columbus, Ohio

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# **REQUIRED SUPPLEMENTARY INFORMATION**

# City of Columbus, Ohio

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**City of Columbus, Ohio**  
**Budgetary Comparison Schedule**  
**General Fund**  
**For the Year Ended December 31, 2007**  
**(amounts expressed in thousands)**

Exhibit 9

	General Fund			
	Budgeted Amounts		Actual	Variance— Positive (negative)
	Original	Final		
<b>Revenues:</b>				
Income taxes	\$ 390,900	\$ 391,400	\$ 391,177	\$ (223)
Property taxes	52,777	52,315	52,471	156
Investment income	25,000	33,300	33,264	(36)
Licenses and permits	8,540	8,495	8,567	72
Shared revenues	56,725	54,906	56,052	1,146
Charges for services	43,426	45,911	46,728	817
Fines and forfeits	21,825	21,425	21,313	(112)
Electric kilowatt revenue	3,350	3,435	3,449	14
Miscellaneous	5,460	5,453	5,596	143
Total revenues	<u>608,003</u>	<u>616,640</u>	<u>618,617</u>	<u>1,977</u>
<b>Expenditures:</b>				
Current:				
General government	89,645	90,029	88,663	1,366
Public service	30,999	31,405	31,052	353
Public safety	429,502	439,073	436,772	2,301
Development	25,197	24,842	24,307	535
Expenditures paid through county auditor	1,052	1,130	863	267
Total expenditures	<u>576,395</u>	<u>586,479</u>	<u>581,657</u>	<u>4,822</u>
Excess of revenues over expenditures	31,608	30,161	36,960	6,799
<b>Other financing sources (uses):</b>				
Transfers in	-	100	3,740	3,640
Transfers out	(59,057)	(52,835)	(52,772)	63
Total other financing sources (uses)	<u>(59,057)</u>	<u>(52,735)</u>	<u>(49,032)</u>	<u>3,703</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(27,449)	(22,574)	(12,072)	10,502
<b>Fund balances at beginning of year</b>	85,959	85,959	85,959	-
<b>Lapsed encumbrances</b>	1,089	5,936	5,996	60
<b>Fund balances (deficit) at end of year</b>	<u>\$ 59,599</u>	<u>\$ 69,321</u>	<u>\$ 79,883</u>	<u>\$ 10,562</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

**Excess of revenues and other financing sources over expenditures and other uses per the Budgetary Comparison Schedule** \$ (12,072)

(Increases) decreases from revenues:

Received in cash during year but already accrued as receivables (GAAP) at December 31, 2006	(178,036)
Accrued as receivables at December 31, 2007 but not recognized in budget	170,313
Deferred at December 31, 2006 but not recognized in budget	127,566
Deferred at December 31, 2007 but recognized in budget	(124,324)

(Increases) decreases from encumbrances:

Expenditures of amounts encumbered during the year ended December 31, 2006	(12,078)
Recognized as expenditures in the budget	17,988

(Increases) decreases from expenditures:

Accrued as liabilities at December 31, 2006 recognized as expenditures (GAAP) but not in budget	38,615
Accrued as liabilities at December 31, 2007	(40,141)
Change in unrealized loss on investments	1,336

**Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)** \$ (10,833)

See notes to required supplementary information.

**CITY OF COLUMBUS, OHIO**

Notes to the Required Supplementary Information

December 31, 2007

**NOTE A—BUDGETARY DATA**

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Level One for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$25,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2007, all appropriations were approved as required. Appropriations for general funds expenditures and transfers out, were as follows:

	(in thousands)		
	<u>Original budget</u>	<u>Revisions</u>	<u>Final budget</u>
General	\$ 635,452	3,862	639,314

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General fund expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

## Notes to the Required Supplementary Information (continued)

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to a reservation of fund balances (modified accrual).

# City of Columbus, Ohio

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# **SUPPLEMENTARY INFORMATION**

# City of Columbus, Ohio

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# City of Columbus, Ohio

## **Major Governmental Funds**

**General Fund** – the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

**General Bond Retirement Fund** – required by State statutes and accounts for all general obligation debt, except proprietary funds' general obligation debt, of the City.

**Special Income Tax Fund** – used to account for 25% of income tax collections set aside for debt service and related expenditures.

City of Columbus, Ohio

Exhibit A-1

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Current				
General Government				
City council				
Personal services	\$ 2,941,678	\$ 2,641,821	\$ 2,641,821	\$ -
Materials and supplies	50,000	50,000	43,770	6,230
Contractual services	1,089,054	1,091,167	1,049,266	41,901
Total city council	<u>4,080,732</u>	<u>3,782,988</u>	<u>3,734,857</u>	<u>48,131</u>
City auditor				
Personal services	2,332,966	2,167,852	2,156,969	10,883
Materials and supplies	36,600	45,600	45,599	1
Contractual services	1,979,641	2,203,175	2,104,673	98,502
Other	-	730	730	-
Total city auditor	<u>4,349,207</u>	<u>4,417,357</u>	<u>4,307,971</u>	<u>109,386</u>
Income tax				
Personal services	5,694,117	5,760,114	5,722,531	37,583
Materials and supplies	71,000	73,000	72,898	102
Contractual services	2,092,333	2,217,979	2,088,929	129,050
Total income tax	<u>7,857,450</u>	<u>8,051,093</u>	<u>7,884,358</u>	<u>166,735</u>
City treasurer				
Personal services	799,287	799,287	786,603	12,684
Materials and supplies	5,000	7,500	7,500	-
Contractual services	211,470	122,647	119,498	3,149
Total city treasurer	<u>1,015,757</u>	<u>929,434</u>	<u>913,601</u>	<u>15,833</u>
City attorney				
Personal services	9,672,803	9,439,731	9,285,259	154,472
Materials and supplies	124,750	116,245	96,267	19,978
Contractual services	561,002	685,402	650,301	35,101
Other	-	35,532	35,482	50
Total city attorney	<u>10,358,555</u>	<u>10,276,910</u>	<u>10,067,309</u>	<u>209,601</u>
Real estate				
Personal services	371,339	358,260	355,289	2,971
Total real estate	<u>371,339</u>	<u>358,260</u>	<u>355,289</u>	<u>2,971</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Municipal court judges				
Personal services	\$ 12,096,682	\$ 12,009,033	\$ 12,003,553	\$ 5,480
Materials and supplies	139,850	137,214	60,803	76,411
Contractual services	1,483,834	1,050,453	984,107	66,346
Other	-	7,500	7,500	-
Total municipal court judges	<u>13,720,366</u>	<u>13,204,200</u>	<u>13,055,963</u>	<u>148,237</u>
Municipal court clerk				
Personal services	8,980,705	8,936,196	8,928,033	8,163
Materials and supplies	124,850	164,850	164,790	60
Contractual services	731,609	774,486	774,401	85
Total municipal court clerk	<u>9,837,164</u>	<u>9,875,532</u>	<u>9,867,224</u>	<u>8,308</u>
Civil service commission				
Personal services	2,911,190	2,823,927	2,778,566	45,361
Materials and supplies	41,753	105,253	99,462	5,791
Contractual services	755,946	724,946	573,258	151,688
Capital outlay	-	4,570	4,570	-
Total civil service commission	<u>3,708,889</u>	<u>3,658,696</u>	<u>3,455,856</u>	<u>202,840</u>
Human resources				
Personal services	1,428,529	1,374,467	1,355,118	19,349
Materials and supplies	22,750	45,650	38,197	7,453
Contractual services	800,643	838,426	735,763	102,663
Other	-	250	250	-
Total human resources	<u>2,251,922</u>	<u>2,258,793</u>	<u>2,129,328</u>	<u>129,465</u>
Mayor				
Personal services	2,135,814	2,043,929	2,043,929	-
Materials and supplies	11,757	11,757	11,093	664
Contractual services	274,525	226,718	194,970	31,748
Total mayor	<u>2,422,096</u>	<u>2,282,404</u>	<u>2,249,992</u>	<u>32,412</u>
Community relations commission				
Personal services	723,544	725,032	725,032	-
Materials and supplies	9,307	9,307	7,996	1,311
Contractual services	328,674	334,675	330,898	3,777
Total community relations comm.	<u>1,061,525</u>	<u>1,069,014</u>	<u>1,063,926</u>	<u>5,088</u>
Equal business opportunity office				
Personal services	825,075	808,568	808,344	224
Materials and supplies	5,430	5,430	5,069	361
Contractual services	288,131	178,089	129,407	48,682
Total equal business opportunity	<u>1,118,636</u>	<u>992,087</u>	<u>942,820</u>	<u>49,267</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Education				
Personal services	\$ 655,414	\$ 605,935	\$ 593,704	\$ 12,231
Materials and supplies	4,000	7,000	6,461	539
Contractual services	1,171,908	1,056,710	1,047,563	9,147
Other	250	250	-	250
Total education	<u>1,831,572</u>	<u>1,669,895</u>	<u>1,647,728</u>	<u>22,167</u>
Finance				
Personal services	4,910,307	4,563,238	4,544,702	18,536
Materials and supplies	46,625	32,825	27,506	5,319
Contractual services	623,810	2,604,139	2,538,925	65,214
Total finance	<u>5,580,742</u>	<u>7,200,202</u>	<u>7,111,133</u>	<u>89,069</u>
Fleet				
Capital outlay	<u>4,000,000</u>	<u>4,491,393</u>	<u>4,491,392</u>	<u>1</u>
Total fleet	<u>4,000,000</u>	<u>4,491,393</u>	<u>4,491,392</u>	<u>1</u>
Facilities management				
Personal services	5,122,117	5,122,117	5,001,781	120,336
Materials and supplies	420,067	445,067	444,902	165
Contractual services	10,520,729	9,938,172	9,937,663	509
Other	15,750	5,250	-	5,250
Total facilities management	<u>16,078,663</u>	<u>15,510,606</u>	<u>15,384,346</u>	<u>126,260</u>
Total general government	<u>89,644,615</u>	<u>90,028,864</u>	<u>88,663,093</u>	<u>1,365,771</u>
Public service				
Service director				
Personal services	2,361,362	2,308,314	2,282,637	25,677
Materials and supplies	8,500	10,000	9,022	978
Contractual services	268,072	252,176	194,060	58,116
Total service director	<u>2,637,934</u>	<u>2,570,490</u>	<u>2,485,719</u>	<u>84,771</u>
Refuse collection				
Personal services	13,225,655	13,183,422	13,079,815	103,607
Materials and supplies	115,770	140,740	121,447	19,293
Contractual services	11,484,423	12,202,243	12,101,773	100,470
Other	102,000	194,909	187,733	7,176
Total refuse collection	<u>24,927,848</u>	<u>25,721,314</u>	<u>25,490,768</u>	<u>230,546</u>
Parking violations bureau				
Personal services	2,453,259	2,382,934	2,364,511	18,423
Materials and supplies	26,555	37,235	37,135	100
Contractual services	933,671	664,432	646,188	18,244
Other	19,500	28,290	27,696	594
Total parking violations bureau	<u>3,432,985</u>	<u>3,112,891</u>	<u>3,075,530</u>	<u>37,361</u>
Total public service	<u>30,998,767</u>	<u>31,404,695</u>	<u>31,052,017</u>	<u>352,678</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2007

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Public safety				
Safety director				
Personal services	\$ 1,174,572	\$ 1,135,080	\$ 1,135,080	\$ -
Materials and supplies	6,242	7,410	6,651	759
Contractual services	4,352,292	1,684,224	1,681,299	2,925
Capital outlay	-	113,296	110,819	2,477
Total safety director	<u>5,533,106</u>	<u>2,940,010</u>	<u>2,933,849</u>	<u>6,161</u>
Support services				
Personal services	4,198,870	4,167,169	4,129,880	37,289
Materials and supplies	589,386	572,993	550,719	22,274
Contractual services	1,586,004	1,817,420	1,330,560	486,860
Other	1,000	1,000	220	780
Total support services	<u>6,375,260</u>	<u>6,558,582</u>	<u>6,011,379</u>	<u>547,203</u>
Police				
Personal services	216,580,303	222,890,930	222,493,998	396,932
Materials and supplies	4,260,373	4,933,335	4,927,135	6,200
Contractual services	15,201,735	16,050,219	15,406,457	643,762
Other	225,000	408,932	407,563	1,369
Capital outlay	97,200	42,995	42,995	-
Total police	<u>236,364,611</u>	<u>244,326,411</u>	<u>243,278,148</u>	<u>1,048,263</u>
Fire				
Personal services	167,877,058	170,729,823	170,371,131	358,692
Materials and supplies	3,891,026	4,067,570	4,065,969	1,601
Contractual services	9,438,198	10,183,089	9,858,599	324,490
Other	22,500	267,500	253,164	14,336
Total fire	<u>181,228,782</u>	<u>185,247,982</u>	<u>184,548,863</u>	<u>699,119</u>
Total public safety	<u>429,501,759</u>	<u>439,072,985</u>	<u>436,772,239</u>	<u>2,300,746</u>
Development				
Development administration				
Personal services	2,698,812	2,399,369	2,386,243	13,126
Materials and supplies	36,637	132,637	125,797	6,840
Contractual services	1,286,168	1,443,433	1,125,131	318,302
Other	610,675	419,041	419,041	-
Total development administration	<u>4,632,292</u>	<u>4,394,480</u>	<u>4,056,212</u>	<u>338,268</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Economic development				
Personal services	\$ 425,589	\$ 308,440	\$ 308,440	\$ -
Materials and supplies	16,050	9,850	5,006	4,844
Contractual services	715,505	1,044,647	1,037,769	6,878
Other	3,320,514	2,973,245	2,973,244	1
Total economic development	<u>4,477,658</u>	<u>4,336,182</u>	<u>4,324,459</u>	<u>11,723</u>
Neighborhood services				
Personal services	6,212,182	6,061,615	6,025,042	36,573
Materials and supplies	76,428	190,075	185,154	4,921
Contractual services	4,895,166	4,891,728	4,817,478	74,250
Other	10,000	10,000	7,463	2,537
Capital outlay	-	18,000	-	18,000
Total neighborhood services	<u>11,193,776</u>	<u>11,171,418</u>	<u>11,035,137</u>	<u>136,281</u>
Planning				
Personal services	1,282,865	1,191,470	1,168,887	22,583
Materials and supplies	15,734	15,734	9,699	6,035
Contractual services	206,135	453,975	450,998	2,977
Total planning	<u>1,504,734</u>	<u>1,661,179</u>	<u>1,629,584</u>	<u>31,595</u>
Housing				
Personal services	337,425	284,355	278,352	6,003
Materials and supplies	7,000	7,000	3,525	3,475
Contractual services	3,044,129	2,987,422	2,980,075	7,347
Total housing	<u>3,388,554</u>	<u>3,278,777</u>	<u>3,261,952</u>	<u>16,825</u>
Total development	<u>25,197,014</u>	<u>24,842,036</u>	<u>24,307,344</u>	<u>534,692</u>
Expenditures paid through county auditor	<u>1,052,000</u>	<u>1,130,000</u>	<u>863,000</u>	<u>267,000</u>
Total expenditures	<u>\$ 576,394,155</u>	<u>\$ 586,478,580</u>	<u>\$ 581,657,693</u>	<u>\$ 4,820,887</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**General Bond Retirement**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit A-2

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Investment earnings	\$ 144,067	\$ 144,067	\$ 144,067	\$ -
Miscellaneous	<u>103,780,331</u>	<u>103,780,331</u>	<u>103,780,331</u>	<u>-</u>
Total revenues	<u>103,924,398</u>	<u>103,924,398</u>	<u>103,924,398</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Sinking fund trustees				
Personal services	190,300	184,528	184,528	-
Materials and supplies	1,400	291	291	-
Contractual services	16,100	6,549	6,549	-
Capital outlay	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total sinking fund trustees	<u>209,800</u>	<u>191,368</u>	<u>191,368</u>	<u>-</u>
Total general government	<u>209,800</u>	<u>191,368</u>	<u>191,368</u>	<u>-</u>
Debt service				
Principal retirement and payment of				
obligation under capitalized lease	157,916,993	161,164,507	161,164,507	-
Interest and fiscal charges	<u>77,436,940</u>	<u>78,539,039</u>	<u>78,539,039</u>	<u>-</u>
Total debt service	<u>235,353,933</u>	<u>239,703,546</u>	<u>239,703,546</u>	<u>-</u>
Total expenditures	<u>235,563,733</u>	<u>239,894,914</u>	<u>239,894,914</u>	<u>-</u>
Excess (deficiency) of revenues				
over expenditures	(131,639,335)	(135,970,516)	(135,970,516)	-
<b>Other financing sources (uses)</b>				
Operating transfers in	<u>135,781,291</u>	<u>135,781,291</u>	<u>135,781,291</u>	<u>-</u>
Excess (deficiency) of revenues				
and other financing sources over				
expenditures and other uses	4,141,956	(189,225)	(189,225)	-
<b>Fund balance at beginning of year</b>	3,046,187	3,046,187	3,046,187	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 7,188,143</u>	<u>\$ 2,856,962</u>	<u>\$ 2,856,962</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Special Income Tax**  
**Budget Basis**  
**Year ended December 31, 2007**

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Income taxes	\$ 130,392,272	\$ 130,392,272	\$ 130,392,272	\$ -
Miscellaneous	9,032,758	9,032,758	9,032,758	-
Total revenues	<u>139,425,030</u>	<u>139,425,030</u>	<u>139,425,030</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City attorney				
Contractual services	150,000	150,000	-	150,000
Total city attorney	<u>150,000</u>	<u>150,000</u>	<u>-</u>	<u>150,000</u>
Facilities management				
Contractual services	-	1,827,878	1,617,697	210,181
Total facilities management	<u>-</u>	<u>1,827,878</u>	<u>1,617,697</u>	<u>210,181</u>
Finance				
Contractual services	243,000	75,616	75,616	-
Other	-	411,712	411,712	-
Total finance	<u>243,000</u>	<u>487,328</u>	<u>487,328</u>	<u>-</u>
Total general government	<u>393,000</u>	<u>2,465,206</u>	<u>2,105,025</u>	<u>360,181</u>
Public service				
Refuse collection				
Contractual services	-	14,000,000	14,000,000	-
Total refuse collection	<u>-</u>	<u>14,000,000</u>	<u>14,000,000</u>	<u>-</u>
Total public service	<u>-</u>	<u>14,000,000</u>	<u>14,000,000</u>	<u>-</u>
Public safety				
Police				
Capital outlay	-	7,591,861	7,591,861	-
Total police	<u>-</u>	<u>7,591,861</u>	<u>7,591,861</u>	<u>-</u>
Total public safety	<u>-</u>	<u>7,591,861</u>	<u>7,591,861</u>	<u>-</u>
Development				
Development director				
Contractual services	-	1,250,000	1,250,000	-
Capital outlay	-	2,473,500	2,473,500	-
Total development director	<u>-</u>	<u>3,723,500</u>	<u>3,723,500</u>	<u>-</u>
Total development	<u>-</u>	<u>3,723,500</u>	<u>3,723,500</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	463,000	383,328	383,328	-
Total debt service	<u>463,000</u>	<u>383,328</u>	<u>383,328</u>	<u>-</u>
Total expenditures	<u>856,000</u>	<u>28,163,895</u>	<u>27,803,714</u>	<u>360,181</u>
Excess of revenues over expenditures	138,569,030	111,261,135	111,621,316	360,181
<b>Other financing sources (uses)</b>				
Operating transfers in	3,390,616	3,390,616	3,390,616	-
Operating transfers out	<u>(127,530,912)</u>	<u>(148,953,037)</u>	<u>(142,870,396)</u>	<u>6,082,641</u>
Total other financing sources (uses)	<u>(124,140,296)</u>	<u>(145,562,421)</u>	<u>(139,479,780)</u>	<u>6,082,641</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	14,428,734	(34,301,286)	(27,858,464)	6,442,822
<b>Fund balance at beginning of year</b>	143,768,783	143,768,783	143,768,783	-
<b>Lapsed encumbrances</b>	9,310,302	9,310,302	9,310,302	-
<b>Fund balance at end of year</b>	<u>\$ 167,507,819</u>	<u>\$ 118,777,799</u>	<u>\$ 125,220,621</u>	<u>\$ 6,442,822</u>

# City of Columbus, Ohio

## **Other Governmental Funds**

**Special Revenue Funds** – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. The Special Revenue Funds are:

### *City Ordinances*

- Fannie Mae Loans
- Land Management
- Area Commissions
- Special Purpose
- Mayor's Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Emergency Human Services
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Columbus Housing Fund
- Neighborhood Economic Dev. Fund
- Fire Quarter Master Incentive Travel Fund
- Development Services
- Health
- Municipal Motor Vehicle Tax
- Treasury Investment Earnings
- Golf Course Operations
- Recreation & Parks Operations
- Private Grants
- Urban Site Acquisition Loan Fund
- Photo Red Light Fund
- 1111 E. Broad Street Operations
- Collection Fees
- City Attorney Mediation
- Environmental Fund
- Citywide Training Fund

### *State Statutes*

#### **To Account for Shared Revenues, Fines, and Other Special Revenues**

- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

#### ***Federal and/or State Statutes*** **To Account for Grants and Subsidies**

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- Law Enforcement
- General Government Grants
- Local Law Enforcement Block Grant
- Urban Development Action Grants
- Community Development Act
- Health Department Grants
- Recreation & Parks Grants

# City of Columbus, Ohio

## Other Governmental Funds (continued)

**Debt Service Funds** – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIF) funds
- Recreation Debt Service Fund
- Capitol South Debt Service Fund

**Capital Project Funds** – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

### *Debt Proceeds*

- Public Safety V-95
- Parks & Recreation V-95, V-99
- Refuse Collection V-95
- Streets & Highways V-95, V-99
- Health
- Engineering & Construction Bond
- Nationwide Development Bond
- Sidewalk Assessment
- Construction Management
- Northland & Other Acquisitions
- Brewery District
- Streets & Traffic V-88
- Development Bonds
- Geographic Information System Bond
- Computer System Bond
- Information Services Bond
- Downtown Development
- Polaris Interchange
- Northwest Corridor
- Northeast Corridor
- Southeast Growth Area
- East Broad St Growth Area
- Municipal Court Clerk Bonds
- High/Goodale Street
- Housing Preservation
- Auditor Bond Fund
- Neighborhood Health Ctr Cap Reserve
- Boathouse Improvement Costs
- Development Revolving Loans-Grants
- Reynoldsburg Columbus Pay as We Grow
- Harrison West Recreation Park

### *Grant Revenue and Other Funding Sources*

- Short North SID
- Parks & Rec. Permanent Improvement
- General Permanent Improvement
- Transportation Improvement Program
- State Issue 2-Streets
- Federal State Highway Engineering
- Street & Highway Improvement

# City of Columbus, Ohio

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**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2007  
 (amounts expressed in thousands)

Exhibit B-1

	Special Revenue							General Government Grants
	HOME Program	HOPE Program	HUD Section 108 Loans	Fannie Mae Loans	Land Management	Law Enforcement		
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 1,520	\$ 14	\$ 159	\$ 6	\$ 295	\$ 3,331	\$ 1,417	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	
Cash and investments with trustee	-	-	-	-	-	-	-	
Investments	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	1,814	56	434	-	-	25	22	
Due from other:								
Governments	-	-	-	-	-	-	4,194	
Funds	-	-	-	-	-	-	-	
<b>Total assets</b>	<b>\$ 3,334</b>	<b>\$ 70</b>	<b>\$ 593</b>	<b>\$ 6</b>	<b>\$ 295</b>	<b>\$ 3,356</b>	<b>\$ 5,633</b>	
<b>LIABILITIES</b>								
Accounts payable	345	-	12	-	44	109	362	
Due to other funds	-	-	-	-	-	-	-	
Interfund payables	-	-	-	-	-	-	-	
Deferred revenue and other	-	-	-	-	-	-	5,198	
Accrued wages and benefits	20	-	-	-	-	-	73	
<b>Total liabilities</b>	<b>365</b>	<b>-</b>	<b>12</b>	<b>-</b>	<b>44</b>	<b>109</b>	<b>5,633</b>	
<b>FUND BALANCES</b>								
Reserved for encumbrances	8,060	-	2,445	-	-	1,043	13,109	
Reserved for non-current loans receivable	1,814	56	434	-	-	-	22	
Unreserved, undesignated	(6,905)	14	(2,298)	6	251	2,204	(13,131)	
<b>Total fund balances</b>	<b>2,969</b>	<b>70</b>	<b>581</b>	<b>6</b>	<b>251</b>	<b>3,247</b>	<b>-</b>	
<b>Total liabilities and fund balances</b>	<b>\$ 3,334</b>	<b>\$ 70</b>	<b>\$ 593</b>	<b>\$ 6</b>	<b>\$ 295</b>	<b>\$ 3,356</b>	<b>\$ 5,633</b>	

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	Special Revenue							General Government Grants
	HOME Program	HOPE Program	HUD Section 108 Loans	Fannie Mae Loans	Land Management	Law Enforcement		
<b>REVENUES</b>								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	4,671	-	-	-	-	-	-	6,488
Investment income	-	-	-	-	-	163	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	5	-	-
Fines and forfeits	-	-	-	-	-	1,612	-	-
Miscellaneous	773	-	20	2	64	972	-	253
<b>Total revenues</b>	5,444	-	20	2	64	2,752	-	6,741
<b>EXPENDITURES</b>								
Current:								
General government	-	-	-	-	-	-	-	1,198
Public service	-	-	-	-	-	-	-	345
Public safety	-	-	-	-	-	1,159	-	705
Development	6,065	-	139	-	151	-	-	2,205
Health	-	-	-	-	-	-	-	698
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	278	-	773
Debt service:								
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	6,065	-	139	-	151	1,437	-	5,924
<b>Excess(deficiency) of revenues over expenditures</b>	(621)	-	(119)	2	(87)	1,315	-	817
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	-	-	228
Transfers out	-	-	-	(3)	-	-	-	(1,045)
Issuance of debt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	(3)	-	-	-	(817)
<b>Net change in fund balance</b>	(621)	-	(119)	(1)	(87)	1,315	-	-
<b>Fund balances—beginning of year</b>	3,590	70	700	7	338	1,932	-	-
<b>Fund balances—end of year</b>	\$ 2,969	\$ 70	\$ 581	\$ 6	\$ 251	\$ 3,247	\$ -	\$ -

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2007  
 (amounts expressed in thousands)

		Special Revenue												
		Local Law Enforcement		Special Purpose		Mayor's Education		Municipal		Municipal Court				
Area		Block Grant	Commissions	Charitable Trust	Drivers Treatment	Court Special Projects	Clerk							
<b>ASSETS</b>														
Cash and cash equivalents:														
Cash and investments with treasurer		40	\$	-	\$	4,083	\$	185	\$	910	\$	1,611	\$	2,891
Cash and investments with fiscal and escrow agents		-		-		-		-		-		-		-
Cash and investments with trustee		-		-		-		-		-		-		-
Investments		-		-		-		-		-		-		-
Receivables (net of allowances for uncollectibles)		-		-		-		2		-		-		-
Due from other:														
Governments		-		107		-		-		-		-		-
Funds		-		-		-		-		-		-		-
<b>Total assets</b>		40	\$	107	\$	4,083	\$	187	\$	910	\$	1,611	\$	2,891
<b>LIABILITIES</b>														
Accounts payable		3		-		12		33		7		55		36
Due to other funds		-		107		-		-		-		-		-
Interfund payables		-		-		-		-		-		-		-
Deferred revenue and other		-		-		-		-		-		-		-
Accrued wages and benefits		-		-		3		-		-		32		42
<b>Total liabilities</b>		3		107		15		33		7		87		78
<b>FUND BALANCES</b>														
Reserved for encumbrances		19		-		166		20		357		27		593
Reserved for non-current loans receivable		-		-		-		-		-		-		-
Unreserved, undesignated		18		-		3,902		134		546		1,497		2,220
<b>Total fund balances</b>		37		-		4,068		154		903		1,524		2,813
<b>Total liabilities and fund balances</b>		40	\$	107	\$	4,083	\$	187	\$	910	\$	1,611	\$	2,891

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	Special Revenue									
	Area	Local Law		Special Purpose	Mayor's Education		Municipal		Municipal Court Clerk	
		Enforcement Block Grant	Charitable Trust		Drivers Alcohol Treatment	Court Special Projects				
<b>REVENUES</b>	\$	-	\$	-	\$	-	\$	-	\$	-
Income taxes	-	-	-	-	-	-	-	-	-	-
Grants and subsidies	-	250	-	-	-	-	-	-	-	-
Investment income	-	-	-	11	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	179	-	-	-	-	-
Charges for services	-	-	156	-	-	-	-	-	-	-
Fines and forfeits	-	-	1	-	70	-	-	1,302	-	2,622
Miscellaneous	7	-	292	93	-	-	188	-	3	-
<b>Total revenues</b>	7	250	449	104	249	1,490	1,490	2,625		
<b>EXPENDITURES</b>										
Current:										
General government	-	-	103	106	85	1,281	-	1,846		
Public service	-	-	-	-	-	-	-	-		
Public safety	-	107	53	-	2	-	-	-		
Development	25	-	3	-	-	-	-	-		
Health	-	-	-	-	-	-	-	-		
Recreation and parks	-	-	185	-	-	-	-	-		464
Capital outlay	-	-	245	-	8	-	-	-		
Debt service:										
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-	-		
Interest and fiscal charges	-	-	-	-	-	-	-	-		
<b>Total expenditures</b>	25	107	589	106	95	1,281	1,281	2,310		
<b>Excess(deficiency) of revenues over expenditures</b>	(18)	143	(140)	(2)	154	209	209	315		
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	-	-	-	-	-	-	-	-		
Transfers out	-	(143)	(50)	-	-	-	-	(293)		
Issuance of debt	-	-	-	-	-	-	-	-		
<b>Total other financing sources (uses)</b>	-	(143)	(50)	-	-	-	-	(293)		
<b>Net change in fund balance</b>	(18)	-	(190)	(2)	154	209	209	22		
<b>Fund balances—beginning of year</b>	55	-	4,258	156	749	1,315	1,315	2,791		
<b>Fund balances—end of year</b>	\$ 37	\$ -	\$ 4,068	\$ 154	\$ 903	\$ 1,524	\$ 1,524	\$ 2,813		

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2007  
 (amounts expressed in thousands)

		Special Revenue											
Columbus Community Relations		Housing / Business Tax Incentives		Hester Dysart Paramedic Education		Hotel-Motel Tax		Emergency Human Services		Private Leisure Assistance for Youth		Tree Replacement	
\$	21	\$	104	\$	148	\$	290	\$	2,116	\$	43	\$	43
	-		-		-		-		-		554		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		1		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	21	\$	104	\$	149	\$	290	\$	2,116	\$	597	\$	43
<b>ASSETS</b>													
Cash and cash equivalents:													
Cash and investments with treasurer													
Cash and investments with fiscal and escrow agents													
Cash and investments with trustee													
Investments													
Receivables (net of allowances for uncollectibles)													
Due from other:													
Governments													
Funds													
<b>Total assets</b>													
	-		-		1		-		170		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		9		-		-		-		-		-
	-		9		1		-		170		-		-
<b>LIABILITIES</b>													
Accounts payable													
Due to other funds													
Interfund payables													
Deferred revenue and other													
Accrued wages and benefits													
<b>Total liabilities</b>													
	2		-		-		-		517		3		24
	-		-		-		-		-		-		-
	19		95		148		290		1,429		594		19
	21		95		148		290		1,946		597		43
<b>FUND BALANCES</b>													
Reserved for encumbrances													
Reserved for non-current loans receivable													
Unreserved, undesignated													
<b>Total fund balances</b>													
\$	21	\$	104	\$	149	\$	290	\$	2,116	\$	597	\$	43
<b>Total liabilities and fund balances</b>													

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	Special Revenue											
	Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Emergency Human Services	Private Leisure Assistance for Youth	Tree Replacement					
<b>REVENUES</b>												
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	8	-	-	-	38	-	-	-	-	-
Licenses and permits	-	135	-	-	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	8	1	-	8,754	1,226	49	7	-	-	-	-	-
<b>Total revenues</b>	8	136	8	8,754	1,226	87	7	-	-	-	-	-
<b>EXPENDITURES</b>												
Current:												
General government	1	-	-	8,450	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	5	-	-	-	-	-	-	-	-	-
Development	-	178	-	-	784	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	31	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service:												
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	1	178	5	8,450	784	43	31	-	-	-	-	-
<b>Excess(deficiency) of revenues over expenditures</b>	7	(42)	3	304	442	44	(24)	-	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(126)	(10)	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	(126)	(10)	-	-	-	-	-	-	-
<b>Net change in fund balance</b>	7	(42)	3	178	432	44	(24)	-	-	-	-	-
<b>Fund balances—beginning of year</b>	14	137	145	112	1,514	553	67	-	-	-	-	-
<b>Fund balances—end of year</b>	\$ 21	\$ 95	\$ 148	\$ 290	\$ 1,946	\$ 597	\$ 43	\$ -	\$ -	\$ -	\$ -	\$ -

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2007  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

	Special Revenue										
	Gatrell Arts Vocational Rehabilitation	Columbus Housing Fund	Neighborhood Economic Development Fund		Fire Quarter Master Incentive Travel Fund		Development Services	Urban Dev. Action Grants	Community Development Act		
\$	-	\$ -	210	\$	66	\$	1,429	\$	670	\$	2,491
Cash and cash equivalents:	-	-	-	-	-	-	-	-	-	-	-
Cash and investments with treasurer	-	-	-	-	-	-	-	-	-	-	-
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-	-	-	-
Investments	32	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	81	-	59	-	-	7,501
Due from other:	-	-	-	-	-	-	-	-	-	-	-
Governments	-	-	-	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	159	-	-	-	-	7
<b>Total assets</b>	<b>32</b>	<b>\$ -</b>	<b>210</b>	<b>\$</b>	<b>66</b>	<b>\$</b>	<b>1,669</b>	<b>\$</b>	<b>729</b>	<b>\$</b>	<b>9,999</b>
<b>LIABILITIES</b>											
Accounts payable	-	-	1	1	1	35	-	362	-	-	424
Due to other funds	-	-	-	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	4	4	4	797	-	-	-	-	248
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>5</b>	<b>1</b>	<b>832</b>	<b>-</b>	<b>362</b>	<b>-</b>	<b>-</b>	<b>672</b>
<b>FUND BALANCES</b>											
Reserved for encumbrances	-	-	65	65	5	263	-	(101)	-	-	2,479
Reserved for non-current loans receivable	-	-	-	-	-	-	-	59	-	-	7,501
Unreserved, undesignated	32	-	140	140	60	574	-	409	-	-	(653)
<b>Total fund balances</b>	<b>32</b>	<b>-</b>	<b>205</b>	<b>205</b>	<b>65</b>	<b>837</b>	<b>-</b>	<b>367</b>	<b>-</b>	<b>-</b>	<b>9,327</b>
<b>Total liabilities and fund balances</b>	<b>\$ 32</b>	<b>\$ -</b>	<b>210</b>	<b>\$</b>	<b>66</b>	<b>\$</b>	<b>1,669</b>	<b>\$</b>	<b>729</b>	<b>\$</b>	<b>9,999</b>

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	Special Revenue						
	Gatrell Arts Vocational Rehabilitation	Columbus Housing Fund	Neighborhood Economic Development Fund		Fire Quarter Master Incentive Travel Fund		Community Development Act
			Development Fund	Development Services	Urban Dev. Action Grants	Development Act	
<b>REVENUES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income taxes	-	-	-	-	-	-	7,580
Grants and subsidies	-	-	-	-	-	-	155
Investment income	1	-	-	-	-	-	-
Licenses and permits	-	-	-	-	14,526	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	9,974	-	204
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	1,255	152	-	-	4	381
<b>Total revenues</b>	1	1,255	152	-	24,500	4	8,320
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	354	1,314
Public service	-	-	-	-	9,364	-	-
Public safety	-	-	-	12	-	-	-
Development	-	1,255	169	-	13,806	186	9,491
Health	-	-	-	-	-	-	353
Recreation and parks	1	-	-	-	-	-	230
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	1	1,255	169	12	23,170	540	11,388
<b>Excess(deficiency) of revenues over expenditures</b>	-	-	(17)	(12)	1,330	(536)	(3,068)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	17	-	-	1
Transfers out	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	17	-	-	1
<b>Net change in fund balance</b>	-	-	(17)	5	1,330	(536)	(3,067)
<b>Fund balances—beginning of year</b>	32	-	222	60	(493)	903	12,394
<b>Fund balances—end of year</b>	\$ 32	\$ -	\$ 205	\$ 65	\$ 837	\$ 367	\$ 9,327

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2007  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

	<b>Special Revenue</b>													
	<b>Health</b>		<b>Health Department Grants</b>		<b>County Auto License</b>		<b>Street Const. Maintenance &amp; Repair</b>		<b>Municipal Motor Vehicle Tax</b>		<b>Treasury Investment Earnings</b>		<b>Golf Course Operations</b>	
<b>ASSETS</b>														
Cash and cash equivalents:														
Cash and investments with treasurer	\$	1,514	\$	788	\$	3,097	\$	8,474	\$	3,390	\$	3,535	\$	380
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	6	6	10	10	234	-	234	-	-	-	-	-	-	-
Due from other:														
Governments	-	-	770	770	1,450	1,450	15,359	1,840	1,840	-	-	-	-	-
Funds	6	6	-	-	-	-	935	-	-	-	-	-	-	84
<b>Total assets</b>	\$	1,526	\$	1,568	\$	4,547	\$	25,002	\$	5,230	\$	3,535	\$	464
<b>LIABILITIES</b>														
Accounts payable	143	143	614	614	-	-	223	673	673	-	-	-	-	43
Due to other funds	15	15	-	-	-	-	141	458	458	3,535	3,535	-	-	2
Interfund payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue and other	-	-	563	563	1,450	1,450	10,560	1,840	1,840	-	-	-	-	-
Accrued wages and benefits	735	735	391	391	-	-	1,097	-	-	-	-	-	-	124
<b>Total liabilities</b>	893	893	1,568	1,568	1,450	1,450	12,021	2,971	2,971	3,535	3,535	-	-	169
<b>FUND BALANCES</b>														
Reserved for encumbrances	1,161	1,161	2,012	2,012	-	-	544	1,205	1,205	-	-	-	-	104
Reserved for non-current loans receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved, undesignated	(528)	(528)	(2,012)	(2,012)	3,097	3,097	12,437	1,054	1,054	-	-	-	-	191
<b>Total fund balances</b>	633	633	-	-	3,097	3,097	12,981	2,259	2,259	-	-	-	-	295
<b>Total liabilities and fund balances</b>	\$	1,526	\$	1,568	\$	4,547	\$	25,002	\$	5,230	\$	3,535	\$	464

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	Special Revenue						
	Health	Health Department Grants	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	Treasury Investment Earnings	Golf Course Operations
<b>REVENUES</b>	\$	\$	\$	\$	\$	\$	\$
Income taxes	-	-	-	-	-	-	-
Grants and subsidies	-	16,284	-	-	-	-	-
Investment income	-	56	-	346	-	-	-
Licenses and permits	2,200	-	-	1,247	-	-	-
Shared revenues - unrestricted	-	-	5,600	31,482	-	-	-
Charges for services	3,245	681	-	10,227	-	-	4,636
Fines and forfeits	3	-	-	16	-	-	-
Miscellaneous	241	15	-	668	3,221	-	39
<b>Total revenues</b>	<b>5,689</b>	<b>17,036</b>	<b>5,600</b>	<b>43,986</b>	<b>3,221</b>	<b>-</b>	<b>4,675</b>
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	77	-
Public service	-	-	2,503	41,561	3,936	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	27,003	17,210	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	4,949
Capital outlay	-	-	-	349	1	-	-
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>27,003</b>	<b>17,210</b>	<b>2,503</b>	<b>41,910</b>	<b>3,937</b>	<b>77</b>	<b>4,949</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(21,314)</b>	<b>(174)</b>	<b>3,097</b>	<b>2,076</b>	<b>(716)</b>	<b>(77)</b>	<b>(274)</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	20,740	180	-	3	-	-	-
Transfers out	(190)	(6)	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>20,550</b>	<b>174</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(764)</b>	<b>-</b>	<b>3,097</b>	<b>2,079</b>	<b>(716)</b>	<b>(77)</b>	<b>(274)</b>
<b>Fund balances—beginning of year</b>	<b>1,397</b>	<b>-</b>	<b>-</b>	<b>10,902</b>	<b>2,975</b>	<b>77</b>	<b>569</b>
<b>Fund balances—end of year</b>	<b>\$ 633</b>	<b>\$ -</b>	<b>\$ 3,097</b>	<b>\$ 12,981</b>	<b>\$ 2,259</b>	<b>\$ -</b>	<b>\$ 295</b>

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2007  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

		<b>Special Revenue</b>						
		<b>Recreation &amp; Parks</b>		<b>Urban Site</b>		<b>1111 E. Broad Street</b>		
		<b>Operations</b>	<b>Parks Grants</b>	<b>Private Grants</b>	<b>Loan Fund</b>	<b>Light Fund</b>	<b>Operations</b>	
		<b>Collection Fees</b>						
	\$	1,188	\$ 6,028	\$ 563	\$ 1,402	\$ 238	\$ 293	\$ 213
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer								
Cash and investments with fiscal and escrow agents								
Cash and investments with trustee								
Investments								
Receivables (net of allowances for uncollectibles)			18		1,785			
Due from other:								
Governments			225	13				
Funds			1					
<b>Total assets</b>	\$	<u>1,188</u>	<u>\$ 6,272</u>	<u>\$ 576</u>	<u>\$ 3,187</u>	<u>\$ 238</u>	<u>\$ 293</u>	<u>\$ 213</u>
<b>LIABILITIES</b>								
Accounts payable		557	3,999	14		134	117	93
Due to other funds		86		44				
Interfund payables								
Deferred revenue and other			1,878					
Accrued wages and benefits		1,024	395	2				5
<b>Total liabilities</b>	\$	<u>1,667</u>	<u>6,272</u>	<u>60</u>	<u>134</u>	<u>117</u>	<u>117</u>	<u>98</u>
<b>FUND BALANCES</b>								
Reserved for encumbrances		464	60,497	1,433	1,020	17	144	738
Reserved for non-current loans receivable								
Unreserved, undesignated		(943)	(60,497)	(917)	2,167	87	32	(623)
<b>Total fund balances</b>		<u>(479)</u>	<u>-</u>	<u>516</u>	<u>3,187</u>	<u>104</u>	<u>176</u>	<u>115</u>
<b>Total liabilities and fund balances</b>	\$	<u>1,188</u>	<u>\$ 6,272</u>	<u>\$ 576</u>	<u>\$ 3,187</u>	<u>\$ 238</u>	<u>\$ 293</u>	<u>\$ 213</u>

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	Special Revenue						
	Recreation & Parks Operations	Recreation & Parks Grants	Private Grants	Urban Site Acquisition Loan Fund	Photo Red Light Fund	1111 E. Broad Street Operations	Collection Fees
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 284
Grants and subsidies	-	54,425	136	-	-	-	-
Investment income	-	150	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	5,740	632	-	-	-	-	6
Fines and forfeits	-	-	-	-	355	-	729
Miscellaneous	362	665	459	57	-	944	-
<b>Total revenues</b>	<u>6,102</u>	<u>55,872</u>	<u>595</u>	<u>57</u>	<u>355</u>	<u>944</u>	<u>1,019</u>
<b>EXPENDITURES</b>							
Current:							
General government	-	-	270	-	-	1,293	895
Public service	-	-	2	-	-	-	87
Public safety	-	-	11	-	-	-	-
Development	-	-	67	2,396	-	-	-
Health	-	-	154	-	-	-	-
Recreation and parks	33,822	54,528	19	-	-	-	-
Capital outlay	11	1,527	-	-	319	-	-
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>33,833</u>	<u>56,055</u>	<u>523</u>	<u>2,396</u>	<u>319</u>	<u>1,293</u>	<u>982</u>
<b>Excess(deficiency) of revenues over expenditures</b>	<u>(27,731)</u>	<u>(183)</u>	<u>72</u>	<u>(2,339)</u>	<u>36</u>	<u>(349)</u>	<u>37</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	28,166	183	-	-	-	250	-
Transfers out	(182)	-	(44)	-	(55)	-	-
Issuance of debt	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>27,984</u>	<u>183</u>	<u>(44)</u>	<u>-</u>	<u>(55)</u>	<u>250</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>253</u>	<u>-</u>	<u>28</u>	<u>(2,339)</u>	<u>(19)</u>	<u>(99)</u>	<u>37</u>
<b>Fund balances—beginning of year</b>	<u>(732)</u>	<u>-</u>	<u>488</u>	<u>5,526</u>	<u>123</u>	<u>275</u>	<u>78</u>
<b>Fund balances—end of year</b>	<u>\$ (479)</u>	<u>\$ -</u>	<u>\$ 516</u>	<u>\$ 3,187</u>	<u>\$ 104</u>	<u>\$ 176</u>	<u>\$ 115</u>

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2007  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

	Special Revenue				Total			Debt Service		
	City Attorney Mediation	Environmental Fund	Training Fund	Citywide	Nonmajor		Tuttle Crossing TIF	Polaris TIF	Easton TIF	
					Special Revenue	Revenue				
<b>ASSETS</b>										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ 72	\$ 100	\$ 16	\$ 16	\$ 55,384	\$ 1,608	\$ 3,100	\$ -		
Cash and investments with fiscal and escrow agents	-	-	-	-	554	-	-	-		
Cash and investments with trustee	-	-	-	-	-	5,424	3,014	-		
Investments	-	-	-	-	32	-	-	-		
Receivables (net of allowances for uncollectibles)	-	-	-	-	12,048	60	33	-		
Due from other:										
Governments	-	-	-	-	23,958	-	-	-		
Funds	-	-	-	-	1,192	-	1	-		
<b>Total assets</b>	<b>\$ 72</b>	<b>\$ 100</b>	<b>\$ 16</b>	<b>\$ 16</b>	<b>\$ 93,168</b>	<b>\$ 7,092</b>	<b>\$ 6,148</b>	<b>\$ -</b>		
<b>LIABILITIES</b>										
Accounts payable	-	1	-	-	8,623	-	-	-		
Due to other funds	-	-	-	-	4,388	452	-	-		
Interfund payables	-	-	-	-	-	-	-	-		
Deferred revenue and other	-	-	-	-	21,489	-	-	-		
Accrued wages and benefits	-	-	-	-	5,001	-	-	-		
<b>Total liabilities</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>\$ 39,501</b>	<b>452</b>	<b>-</b>	<b>-</b>		
<b>FUND BALANCES</b>										
Reserved for encumbrances	40	16	-	-	98,491	-	-	-		
Reserved for non-current loans receivable	-	-	-	-	9,886	-	-	-		
Unreserved, undesignated	32	83	16	16	(54,710)	6,640	6,148	-		
<b>Total fund balances</b>	<b>72</b>	<b>99</b>	<b>16</b>	<b>16</b>	<b>53,667</b>	<b>6,640</b>	<b>6,148</b>	<b>-</b>		
<b>Total liabilities and fund balances</b>	<b>\$ 72</b>	<b>\$ 100</b>	<b>\$ 16</b>	<b>\$ 16</b>	<b>\$ 93,168</b>	<b>\$ 7,092</b>	<b>\$ 6,148</b>	<b>\$ -</b>		

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	Special Revenue				Total				Debt Service			
	City Attorney Mediation	Environmental Fund	Citywide Training Fund	Nonmajor Special Revenue	Easton TIF	Polaris TIF	Tuttle Crossing TIF					
				Revenue								
<b>REVENUES</b>												
Income taxes	\$ -	\$ -	\$ -	284	\$ -	\$ -	\$ -					
Grants and subsidies	-	-	-	89,834	-	-	-					
Investment income	-	-	-	928	-	637	-					
Licenses and permits	-	-	-	18,108	-	-	-					
Shared revenues - unrestricted	-	-	-	37,261	-	-	-					
Charges for services	-	-	3	35,509	-	-	-					
Fines and forfeits	-	8	-	6,718	-	-	-					
Miscellaneous	-	1	-	21,176	-	3,817	-					687
<b>Total revenues</b>	-	9	3	209,818	-	4,454	-					687
<b>EXPENDITURES</b>												
Current:												
General government	-	10	5	17,288	-	39	-					7
Public service	-	-	-	57,798	-	-	-					4
Public safety	-	-	-	2,054	-	-	-					-
Development	-	-	-	36,920	-	-	-					-
Health	-	-	-	45,418	-	-	-					-
Recreation and parks	-	-	-	93,808	-	-	-					-
Capital outlay	-	-	-	3,975	-	-	-					-
Debt service:												
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	450	-					265
Interest and fiscal charges	-	-	-	-	-	1,528	-					1,312
<b>Total expenditures</b>	-	10	5	257,261	-	2,017	-					7
<b>Excess(deficiency) of revenues over expenditures</b>	-	(1)	(2)	(47,443)	-	2,437	-					680
<b>OTHER FINANCING SOURCES (USES)</b>												
Transfers in	-	-	-	49,768	-	-	-					2
Transfers out	-	-	-	(2,147)	-	(2,996)	-					(680)
Issuance of debt	-	-	-	-	-	-	-					-
<b>Total other financing sources (uses)</b>	-	-	-	47,621	-	(2,996)	-					(680)
<b>Net change in fund balance</b>	-	(1)	(2)	178	-	(559)	-					-
<b>Fund balances—beginning of year</b>	72	100	18	53,489	-	7,199	-					5,582
<b>Fund balances—end of year</b>	\$ 72	\$ 99	\$ 16	\$ 53,667	\$ -	\$ 6,640	\$ -					\$ 6,148

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2007  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

	Debt Service						
	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Miranova TIF	Crewville TIF	Brewery District TIF	Waggoner Road TIF	Recreation Debt Service
<b>ASSETS</b>							
Cash and cash equivalents:	\$ 513	\$ 1,090	\$ 922	\$ -	\$ 178	\$ 466	\$ 55
Cash and investments with treasurer	-	-	-	-	-	-	-
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	5	9	-	-	1	4	-
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 518</b>	<b>\$ 1,099</b>	<b>\$ 922</b>	<b>\$ -</b>	<b>\$ 179</b>	<b>\$ 470</b>	<b>\$ 55</b>
<b>LIABILITIES</b>							
Accounts payable	-	-	-	-	-	-	-
Due to other funds	512	1,088	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	5,203
Deferred revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>512</b>	<b>1,088</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,203</b>
<b>FUND BALANCES</b>							
Reserved for encumbrances	-	-	25	-	-	-	-
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	6	11	897	-	179	470	(5,148)
<b>Total fund balances</b>	<b>6</b>	<b>11</b>	<b>922</b>	<b>-</b>	<b>179</b>	<b>470</b>	<b>(5,148)</b>
<b>Total liabilities and fund balances</b>	<b>\$ 518</b>	<b>\$ 1,099</b>	<b>\$ 922</b>	<b>\$ -</b>	<b>\$ 179</b>	<b>\$ 470</b>	<b>\$ 55</b>

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	Debt Service							
	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Miranova TIF	Crewville TIF	Brewery District TIF	Waggoner Road TIF	Recreation Debt Service	
<b>REVENUES</b>								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	24	40	-	-	-	20	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	440
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	495	1,062	628	116	219	400	-	-
<b>Total revenues</b>	519	1,102	628	116	219	420	440	440
<b>EXPENDITURES</b>								
Current:								
General government	5	12	494	116	82	5	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	2	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	5	12	494	116	84	5	-	-
<b>Excess(deficiency) of revenues over expenditures</b>	514	1,090	134	-	135	415	440	440
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(1,253)	(1,088)	-	-	(633)	(341)	(565)	(565)
Issuance of debt	741	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	(512)	(1,088)	-	-	(633)	(341)	(565)	(565)
<b>Net change in fund balance</b>	2	2	134	-	(498)	74	(125)	(125)
<b>Fund balances—beginning of year</b>	4	9	788	-	677	396	(5,023)	(5,023)
<b>Fund balances—end of year</b>	\$ 6	\$ 11	\$ 922	\$ -	\$ 179	\$ 470	\$ (5,148)	\$ (5,148)

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2007  
 (amounts expressed in thousands)

**Debt Service**

	Debt Service											Total		
	Alum Creek-		I-70 Cap -		Pen West		Rocky Fork		West Edge		Brewery		Capitol	Nonmajor Debt
	Watkins	Road TIF	S. High TIF	East TIF	West TIF	West TIF	TIF	II TIF	II TIF	District II	TIF	South		
<b>ASSETS</b>														
Cash and cash equivalents:	\$ 29	\$ 68	\$ 284	\$ 28	\$ 2,188	\$ 4	\$ 7	\$ 1,715	\$ 12,255					
Cash and investments with treasurer	-	-	-	-	-	-	-	-	-					
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-					
Cash and investments with trustee	-	-	-	-	-	-	-	-	-					8,438
Investments	-	-	-	-	-	-	-	-	-					-
Receivables (net of allowances for uncollectibles)	-	-	2	-	-	-	-	9	-					123
Due from other:														
Governments	-	-	-	-	-	-	-	-	-					-
Funds	-	-	-	-	-	-	-	-	-					1
<b>Total assets</b>	\$ 29	\$ 68	\$ 286	\$ 28	\$ 2,188	\$ 4	\$ 7	\$ 1,724	\$ 20,817					
<b>LIABILITIES</b>														
Accounts payable	-	-	-	-	-	-	-	-	-					-
Due to other funds	-	-	-	-	-	-	-	-	-					2,052
Interfund payables	-	-	-	-	-	-	-	-	-					5,203
Deferred revenue and other	-	-	-	-	-	-	-	-	-					-
Accrued wages and benefits	-	-	-	-	-	-	-	-	-					-
<b>Total liabilities</b>	-	-	-	-	-	-	-	-	-					7,255
<b>FUND BALANCES</b>														
Reserved for encumbrances	3,021	-	-	-	-	-	-	-	-			1,528		4,574
Reserved for non-current loans receivable	-	-	-	-	-	-	-	-	-			-		-
Unreserved, undesignated	(2,992)	68	286	28	2,188	4	7	196	8,988					
<b>Total fund balances</b>	29	68	286	28	2,188	4	7	1,724	13,562					
<b>Total liabilities and fund balances</b>	\$ 29	\$ 68	\$ 286	\$ 28	\$ 2,188	\$ 4	\$ 7	\$ 1,724	\$ 20,817					

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	Debt Service													
	Alum Creek-		Pen West		Pen West		Rocky Fork		West Edge		Brewery		Total	
	Watkins	I-70 Cap -	S. High TIF	East TIF	West TIF	West TIF	Rocky Fork	Rocky Fork	West Edge	West Edge	District II	District II	Capitol	Nonmajor Debt
Road TIF						TIF	TIF	II TIF	II TIF	TIF	TIF	South	Service	
<b>REVENUES</b>														
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income	2	-	14	-	1	-	-	-	-	-	-	-	-	1,064
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-	440
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	48	68	118	4	27	2,212	2,212	4	4	7	7	197	197	11,947
<b>Total revenues</b>	50	68	132	28	28	2,212	2,212	4	4	7	7	197	197	13,451
<b>EXPENDITURES</b>														
Current:														
General government	-	-	-	-	-	-	-	-	-	-	-	-	-	783
Public service	-	-	-	-	-	-	-	-	-	-	-	-	-	4
Public safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development	47	-	1	-	-	24	24	-	-	-	-	140	140	214
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service:														
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-	-	-	-	-	-	-	715
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-	-	-	2,840
<b>Total expenditures</b>	47	-	1	-	-	24	24	-	-	-	-	140	140	4,556
<b>Excess(deficiency) of revenues over expenditures</b>	3	68	131	28	28	2,188	2,188	4	4	7	7	57	57	8,895
<b>OTHER FINANCING SOURCES (USES)</b>														
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	2
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(4,246)	(4,246)	(11,802)
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-	-	741
<b>Total other financing sources (uses)</b>	-	-	-	-	-	-	-	-	-	-	-	(4,246)	(4,246)	(11,059)
<b>Net change in fund balance</b>	3	68	131	28	28	2,188	2,188	4	4	7	7	(4,189)	(4,189)	(2,164)
<b>Fund balances—beginning of year</b>	26	-	155	-	-	-	-	-	-	-	-	5,913	5,913	15,726
<b>Fund balances—end of year</b>	\$ 29	\$ 68	\$ 286	\$ 4	\$ 28	\$ 2,188	\$ 2,188	\$ 4	\$ 4	\$ 7	\$ 7	\$ 1,724	\$ 1,724	\$ 13,562

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2007  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

		Capital Projects									
		Parks & Recreation V-95, V-99		Streets & Highways V-95, V-99		Health		Short North SID		Engineering & Const Bond	
		Public Safety V-95	Refuse Collection V-95	Highways V-95, V-99	Health	Short North SID	Engineering & Const Bond				
<b>ASSETS</b>											
Cash and cash equivalents:		\$ 50,033	\$ 28,533	\$ 4,189	\$ 110,043	\$ 8,075	\$ 171	\$ -			
Cash and investments with treasurer		-	-	-	-	-	-	-			
Cash and investments with fiscal and escrow agents		-	-	-	-	-	-	-			
Cash and investments with trustee		-	-	-	-	-	-	-			
Investments		-	-	-	-	-	-	-			
Receivables (net of allowances for uncollectibles)		-	-	-	-	-	-	-			
Due from other:											
Governments		-	-	-	-	-	-	-			
Funds		-	-	-	-	-	-	-			
<b>Total assets</b>		\$ 50,033	\$ 28,533	\$ 4,189	\$ 110,043	\$ 8,075	\$ 171	\$ -			
<b>LIABILITIES</b>											
Accounts payable		1,481	1,904	405	3,285	7	-	-			
Due to other funds		-	1	-	52	-	-	-			
Interfund payables		-	-	-	-	-	-	-			
Deferred revenue and other		-	-	-	-	-	-	-			
Accrued wages and benefits		-	-	-	-	-	-	-			
<b>Total liabilities</b>		1,481	1,905	405	3,337	7	-	-			
<b>FUND BALANCES</b>											
Reserved for encumbrances		25,791	15,008	1,881	55,406	302	20	-			
Reserved for non-current loans receivable		-	-	-	-	-	-	-			
Unreserved, undesignated		22,761	11,620	1,903	51,300	7,766	151	-			
<b>Total fund balances</b>		48,552	26,628	3,784	106,706	8,068	171	-			
<b>Total liabilities and fund balances</b>		\$ 50,033	\$ 28,533	\$ 4,189	\$ 110,043	\$ 8,075	\$ 171	\$ -			

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	Capital Projects						
	Public Safety V-95	Parks & Recreation V-95, V-99	Refuse Collection V-95	Streets & Highways V-95, V-99	Health	Short North SID	Engineering & Const Bond
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	686	-	-	40	-	59	-
<b>Total revenues</b>	686	-	-	40	-	59	-
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	11	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	15,682	16,165	5,827	37,166	636	74	49
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	15,693	16,165	5,827	37,166	636	74	49
<b>Excess(deficiency) of revenues over expenditures</b>	(15,007)	(16,165)	(5,827)	(37,126)	(636)	(15)	(49)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	311	6	-	-
Transfers out	-	-	-	(3,699)	-	-	-
Issuance of debt	29,905	19,240	6,010	52,400	7,600	-	-
<b>Total other financing sources (uses)</b>	29,905	19,240	6,010	49,012	7,606	-	-
<b>Net change in fund balance</b>	14,898	3,075	183	11,886	6,970	(15)	(49)
<b>Fund balances—beginning of year</b>	33,654	23,553	3,601	94,820	1,098	186	49
<b>Fund balances—end of year</b>	\$ 48,552	\$ 26,628	\$ 3,784	\$ 106,706	\$ 8,068	\$ 171	\$ -

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2007  
 (amounts expressed in thousands)

		<b>Capital Projects</b>													
		<b>Nationwide</b>		<b>Northland and</b>											
		<b>Development</b>		<b>Other</b>											
		<b>Bond</b>		<b>Acquisitions</b>											
		<b>Assessment</b>		<b>Management</b>		<b>District</b>									
		<b>Sidewalk</b>		<b>Construction</b>		<b>Streets &amp;</b>									
		<b>Development</b>		<b>Management</b>		<b>Traffic V-88</b>									
		<b>Bond</b>		<b>Management</b>		<b>Bonds</b>									
	\$	65	\$	164	\$	18,335	\$	16,381	\$	-	\$	-	\$	359	
<b>ASSETS</b>		-		-		-		-		-		-		-	
Cash and cash equivalents:		-		-		-		-		-		-		-	
Cash and investments with treasurer		-		-		-		-		-		-		-	
Cash and investments with fiscal and escrow agents		-		-		-		-		-		-		-	
Cash and investments with trustee		-		-		-		-		-		-		-	
Investments		-		-		-		-		-		-		-	
Receivables (net of allowances for uncollectibles)		-		971		-		-		-		-		-	
Due from other:		-		-		-		-		-		-		-	
Governments		-		-		-		-		-		-		-	
Funds		-		-		-		-		-		-		-	
<b>Total assets</b>	\$	65	\$	1,135	\$	18,335	\$	16,381	\$	-	\$	-	\$	359	
<b>LIABILITIES</b>		-		-		182		215		-		-		60	
Accounts payable		-		-		-		-		-		-		-	
Due to other funds		-		-		-		-		-		-		-	
Interfund payables		-		-		-		-		-		-		-	
Deferred revenue and other		-		971		-		-		-		-		-	
Accrued wages and benefits		-		-		-		-		-		-		-	
<b>Total liabilities</b>		-		971		182		215		-		-		60	
<b>FUND BALANCES</b>		1,515		-		13,261		13,253		-		-		298	
Reserved for encumbrances		-		-		-		-		-		-		-	
Reserved for non-current loans receivable		(1,450)		164		4,892		2,913		-		-		1	
Unreserved, undesignated		65		164		18,153		16,166		-		-		299	
<b>Total fund balances</b>		65		1,135		18,335		16,381		-		-		359	

(continued)

**City of Columbus, Ohio**

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	Capital Projects						
	Nationwide Development Bond	Sidewalk Assessment	Construction Management	Northland and Other Acquisitions	Brewery District	Streets & Traffic V-88	Development Bonds
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Total revenues</b>	-	-	-	-	-	-	-
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	2,978	7,520	-	1	2,591
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	-	-	- 2,978	7,520	-	1	2,591
<b>Excess(deficiency) of revenues over expenditures</b>	-	-	(2,978)	(7,520)	-	(1)	(2,591)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	1,000	-	-	-
Transfers out	-	-	-	-	(1,397)	(311)	-
Issuance of debt	-	-	- 9,580	5,345	-	-	-
<b>Total other financing sources (uses)</b>	-	-	9,580	6,345	(1,397)	(311)	-
<b>Net change in fund balance</b>	-	-	6,602	(1,175)	(1,397)	(312)	(2,591)
<b>Fund balances—beginning of year</b>	65	164	11,551	17,341	1,397	312	2,890
<b>Fund balances—end of year</b>	\$ 65	\$ 164	\$ - 18,153	\$ 16,166	\$ -	\$ -	\$ 299

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2007  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

		<b>Capital Projects</b>						
Parks & Rec. Permanent Improvement	General Permanent Improvement	Geographic Information		Computer System Bond	Information Services Bonds	Transportation Improvement		State Issue 2 - Streets
		System Bond	System Bond			Program	Program	
\$ 856	\$ 1,835	\$ -	\$ -	1	\$ 1	\$ 6	\$ 615	\$ 1,856
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
44	-	-	-	-	-	-	-	-
\$ 900	\$ 1,835	\$ -	\$ -	1	\$ 1	\$ 6	\$ 615	\$ 1,856
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer								
Cash and investments with fiscal and escrow agents								
Cash and investments with trustee								
Investments								
Receivables (net of allowances for uncollectibles)								
Due from other:								
Governments								
Funds								
<b>Total assets</b>								
19	227	-	-	-	-	-	-	427
-	-	-	-	-	-	-	1	12
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
19	227	-	-	-	-	-	1	439
<b>LIABILITIES</b>								
Accounts payable								
Due to other funds								
Interfund payables								
Deferred revenue and other								
Accrued wages and benefits								
<b>Total liabilities</b>								
546	473	-	-	-	1	1,129	4,829	4,829
335	1,135	-	-	1	5	(515)	(3,412)	(3,412)
881	1,608	-	-	1	6	614	1,417	1,417
\$ 900	\$ 1,835	\$ -	\$ -	1	\$ 1	\$ 615	\$ 1,856	\$ 1,856
<b>FUND BALANCES</b>								
Reserved for encumbrances								
Reserved for non-current loans receivable								
Unreserved, undesignated								
<b>Total fund balances</b>								
<b>Total liabilities and fund balances</b>								

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	<b>Capital Projects</b>						
	<b>Parks &amp; Rec. Permanent Improvement</b>	<b>General Permanent Improvement</b>	<b>Geographic Information System Bond</b>	<b>Computer System Bond</b>	<b>Information Services Bonds</b>	<b>Transportation Improvement Program</b>	<b>State Issue 2 - Streets</b>
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	1,306	291
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	214	695	-	-	-	-	-
<b>Total revenues</b>	<u>214</u>	<u>695</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,306</u>	<u>291</u>
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	95	1,538	13	-	29	1,141	7,417
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>95</u>	<u>1,538</u>	<u>13</u>	<u>-</u>	<u>29</u>	<u>1,141</u>	<u>7,417</u>
<b>Excess(deficiency) of revenues over expenditures</b>	119	(843)	(13)	-	(29)	165	(7,126)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	44	-	-	-	-	492	305
Transfers out	-	-	-	-	-	(1,449)	(1,248)
Issuance of debt	-	-	-	-	-	-	651
<b>Total other financing sources (uses)</b>	<u>44</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(957)</u>	<u>(292)</u>
<b>Net change in fund balance</b>	163	(843)	(13)	-	(29)	(792)	(7,418)
<b>Fund balances—beginning of year</b>	718	2,451	13	1	35	1,406	8,835
<b>Fund balances—end of year</b>	<u>\$ 881</u>	<u>\$ 1,608</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 6</u>	<u>\$ 614</u>	<u>\$ 1,417</u>

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2007  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

		<b>Capital Projects</b>											
		<b>Street &amp; Highway</b>		<b>Downtown Development</b>		<b>Polaris Interchange</b>		<b>Northwest Corridor</b>		<b>Northeast Corridor</b>		<b>Southeast Growth Area</b>	
<b>Federal State Highway Engineering</b>		<b>Improvement</b>	<b>Highway</b>	<b>Development</b>	<b>Development</b>	<b>Interchange</b>	<b>Interchange</b>	<b>Corridor</b>	<b>Corridor</b>	<b>Corridor</b>	<b>Corridor</b>	<b>Area</b>	<b>Area</b>
	\$	8,922	\$ 5,623	-	-	115	\$ 115	\$ 182	\$ 182	\$ 716	\$ 716	\$ 75	\$ 75
<b>ASSETS</b>													
Cash and cash equivalents:													
Cash and investments with treasurer													
Cash and investments with fiscal and escrow agents													
Cash and investments with trustee													
Investments													
Receivables (net of allowances for uncollectibles)													
Due from other:													
Governments													
Funds													
<b>Total assets</b>		<b>9,054</b>	<b>\$ 5,623</b>	<b>-</b>	<b>-</b>	<b>115</b>	<b>\$ 115</b>	<b>182</b>	<b>\$ 182</b>	<b>716</b>	<b>\$ 716</b>	<b>75</b>	<b>\$ 75</b>
<b>LIABILITIES</b>													
Accounts payable													
Due to other funds													
Interfund payables													
Deferred revenue and other													
Accrued wages and benefits													
<b>Total liabilities</b>		<b>550</b>	<b>202</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>													
Reserved for encumbrances													
Reserved for non-current loans receivable													
Unreserved, undesignated													
<b>Total fund balances</b>		<b>10,003</b>	<b>4,231</b>	<b>-</b>	<b>-</b>	<b>11,000</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75</b>	<b>-</b>
		<b>(1,499)</b>	<b>1,190</b>	<b>-</b>	<b>-</b>	<b>(10,885)</b>	<b>173</b>	<b>716</b>	<b>716</b>	<b>716</b>	<b>716</b>	<b>75</b>	<b>75</b>
<b>Total fund balances</b>		<b>8,504</b>	<b>5,421</b>	<b>-</b>	<b>-</b>	<b>115</b>	<b>182</b>	<b>182</b>	<b>182</b>	<b>716</b>	<b>716</b>	<b>75</b>	<b>75</b>
<b>Total liabilities and fund balances</b>		<b>9,054</b>	<b>\$ 5,623</b>	<b>-</b>	<b>-</b>	<b>115</b>	<b>\$ 115</b>	<b>182</b>	<b>\$ 182</b>	<b>716</b>	<b>\$ 716</b>	<b>75</b>	<b>\$ 75</b>

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	Capital Projects						
	Federal State Highway Engineering	Street & Highway Improvement	Downtown Development	Polaris Interchange	Northwest Corridor	Northeast Corridor	Southeast Growth Area
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	4,087	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	2,009	221	-	-	-	-
<b>Total revenues</b>	<u>4,087</u>	<u>2,009</u>	<u>221</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	7,555	1,400	-	363	-	-	-
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>7,555</u>	<u>1,400</u>	<u>-</u>	<u>363</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess(deficiency) of revenues over expenditures</b>	<u>(3,468)</u>	<u>609</u>	<u>221</u>	<u>(363)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	4,378	3,494	2,544	-	-	-	-
Transfers out	(797)	(1,475)	(3,122)	-	-	-	-
Issuance of debt	1,308	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>4,889</u>	<u>2,019</u>	<u>(578)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>1,421</u>	<u>2,628</u>	<u>(357)</u>	<u>(363)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances—beginning of year</b>	<u>7,083</u>	<u>2,793</u>	<u>357</u>	<u>478</u>	<u>182</u>	<u>716</u>	<u>75</u>
<b>Fund balances—end of year</b>	<u>\$ 8,504</u>	<u>\$ 5,421</u>	<u>\$ -</u>	<u>\$ 115</u>	<u>\$ 182</u>	<u>\$ 716</u>	<u>\$ 75</u>

(continued)



**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	Capital Projects							Boathouse Improvement Costs
	East Broad St. Growth Area	Municipal Court Clerk Bonds	High/Goodale Street	Housing Preservation	Auditor Bond	Neighborhood Health Center Capital Reserve		
<b>REVENUES</b>								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	413	-	29	-	-	51	-	288
<b>Total revenues</b>	413	-	29	-	-	51	-	288
<b>EXPENDITURES</b>								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	2,390	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	99	1,230	-	946	64	-	-	23
Debt service:								
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	99	1,230	-	3,336	64	-	-	23
<b>Excess(deficiency) of revenues over expenditures</b>	314	(1,230)	29	(3,336)	(64)	51	-	265
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	1,230	-	3,500	1,285	-	-	-
<b>Total other financing sources (uses)</b>	-	1,230	-	3,500	1,285	-	-	-
<b>Net change in fund balance</b>	314	-	29	164	1,221	51	-	265
<b>Fund balances—beginning of year</b>	446	-	-	3,817	-	-	-	-
<b>Fund balances—end of year</b>	\$ 760	\$ -	\$ 71	\$ 3,981	\$ 1,221	\$ 51	\$ -	\$ 265

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2007  
 (amounts expressed in thousands)

		<u>Capital Projects</u>				
		Reynoldsburg		Total Nonmajor		Total Nonmajor
		Columbus Pay	Harrison West	Recreation Park	Capital Projects	Governmental
		as We Grow				Funds
<b>ASSETS</b>						
Cash and cash equivalents:						
Cash and investments with treasurer	\$ 1,000	\$ 301	\$ 671	\$ -	\$ 266,043	\$ 333,682
Cash and investments with fiscal and escrow agents	-	-	-	-	-	554
Cash and investments with trustee	-	-	-	-	-	8,438
Investments	-	-	-	-	-	32
Receivables (net of allowances for uncollectibles)	-	-	-	971	-	13,142
Due from other:						
Governments	-	-	-	132	-	24,090
Funds	-	-	-	44	-	1,237
<b>Total assets</b>	\$ 1,000	\$ 301	\$ 671	\$ 267,190	\$ 381,175	
<b>LIABILITIES</b>						
Accounts payable	-	-	-	9,495	-	18,118
Due to other funds	-	-	-	107	-	6,547
Interfund payables	-	-	-	-	-	5,203
Deferred revenue and other	-	-	-	971	-	22,460
Accrued wages and benefits	-	-	-	-	-	5,001
<b>Total liabilities</b>	-	-	-	10,573	-	57,329
<b>FUND BALANCES</b>						
Reserved for encumbrances	1,000	-	10	164,990	-	268,055
Reserved for non-current loans receivable	-	-	-	-	-	9,886
Unreserved, undesignated	-	301	661	91,627	-	45,905
<b>Total fund balances</b>	1,000	301	671	256,617	-	323,846
<b>Total liabilities and fund balances</b>	\$ 1,000	\$ 301	\$ 671	\$ 267,190	\$ 381,175	

**City of Columbus, Ohio**

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

Capital Projects

	Development Revolving Loans-Grants	Reynoldsburg Columbus Pay as We Grow	Harrison West Recreation Park	Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
<b>REVENUES</b>					
Income taxes	\$ -	\$ -	\$ -	\$ -	284
Grants and subsidies	-	-	-	5,684	95,518
Investment income	-	-	-	-	1,992
Licenses and permits	-	-	-	-	18,108
Shared revenues - unrestricted	-	-	-	-	37,261
Charges for services	-	-	-	-	35,949
Fines and forfeits	-	-	-	-	6,718
Miscellaneous	-	301	-	5,006	38,129
<b>Total revenues</b>	-	301	-	10,690	233,959
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	-	18,071
Public service	-	-	-	11	57,813
Public safety	-	-	-	-	2,054
Development	-	-	-	2,390	39,524
Health	-	-	-	-	45,418
Recreation and parks	-	-	-	-	93,808
Capital outlay	-	-	1,828	112,430	116,405
Debt service:					
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	715
Interest and fiscal charges	-	-	-	-	2,840
<b>Total expenditures</b>	-	-	1,828	114,831	376,648
<b>Excess(deficiency) of revenues over expenditures</b>	-	301	(1,828)	(104,141)	(142,689)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	1,000	-	-	13,574	63,344
Transfers out	-	-	-	(13,498)	(27,447)
Issuance of debt	-	-	2,499	140,553	141,294
<b>Total other financing sources (uses)</b>	1,000	-	2,499	140,629	177,191
<b>Net change in fund balance</b>	1,000	301	671	36,488	34,502
<b>Fund balances—beginning of year</b>	-	-	-	220,129	289,344
<b>Fund balances—end of year</b>	\$ 1,000	\$ 301	\$ 671	\$ 256,617	\$ 323,846

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**HOME Program**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-3

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 4,670,866	\$ 4,670,866	\$ 4,670,866	\$ -
Miscellaneous	192,984	192,984	192,984	-
Total revenues	<u>4,863,850</u>	<u>4,863,850</u>	<u>4,863,850</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Housing				
Personal services	-	543,518	449,821	93,697
Materials and supplies	-	2,001	2,001	-
Contractual services	-	608,189	608,189	-
Other	-	6,069,694	5,731,783	337,911
Total housing	<u>-</u>	<u>7,223,402</u>	<u>6,791,794</u>	<u>431,608</u>
Total development	<u>-</u>	<u>7,223,402</u>	<u>6,791,794</u>	<u>431,608</u>
Total expenditures	<u>-</u>	<u>7,223,402</u>	<u>6,791,794</u>	<u>431,608</u>
Excess (deficiency) of revenues over expenditures	<u>4,863,850</u>	<u>(2,359,552)</u>	<u>(1,927,944)</u>	<u>431,608</u>
<b>Other financing sources (uses)</b>				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>4,863,850</u>	<u>(2,359,552)</u>	<u>(1,927,944)</u>	<u>431,608</u>
<b>Fund balance (deficit) at beginning of year</b>	(5,062,060)	(5,062,060)	(5,062,060)	-
<b>Lapsed encumbrances</b>	104,807	104,807	104,807	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (93,403)</u>	<u>\$ (7,316,805)</u>	<u>\$ (6,885,197)</u>	<u>\$ 431,608</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**HOPE Program**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-4

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at beginning of year</b>	14,488	14,488	14,488	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 14,488</u>	<u>\$ 14,488</u>	<u>\$ 14,488</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**HUD Section 108 Loans**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-5

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 120,466	\$ 120,466	\$ 120,466	\$ -
Total revenues	<u>120,466</u>	<u>120,466</u>	<u>120,466</u>	<u>-</u>
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	120,466	120,466	120,466	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	120,466	120,466	120,466	-
<b>Fund balance (deficit) at beginning of year</b>	(2,439,673)	(2,439,673)	(2,439,673)	-
<b>Lapsed encumbrances</b>	21,934	21,934	21,934	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (2,297,273)</u>	<u>\$ (2,297,273)</u>	<u>\$ (2,297,273)</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Fannie Mae Loans**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-6

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 2,600	\$ 2,600	\$ 2,600	\$ -
Total revenues	<u>2,600</u>	<u>2,600</u>	<u>2,600</u>	<u>-</u>
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	2,600	2,600	2,600	-
<b>Other financing sources (uses)</b>				
Operating transfers out	-	(3,251)	(3,251)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	2,600	(651)	(651)	-
<b>Fund balance at beginning of year</b>	7,130	7,130	7,130	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 9,730</u>	<u>\$ 6,479</u>	<u>\$ 6,479</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Land Management**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-7

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Miscellaneous	\$ 63,993	\$ 63,993	\$ 63,993	\$ -
Total revenues	63,993	63,993	63,993	-
<b>Expenditures</b>				
Current				
Development				
Development director				
Materials and supplies	-	5,000	1,663	3,337
Contractual services	-	230,500	110,175	120,325
Total development director	-	235,500	111,838	123,662
Total development	-	235,500	111,838	123,662
Total expenditures	-	235,500	111,838	123,662
Excess (deficiency) of revenues over expenditures	63,993	(171,507)	(47,845)	123,662
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	63,993	(171,507)	(47,845)	123,662
<b>Fund balance at beginning of year</b>	226,345	226,345	226,345	-
<b>Lapsed encumbrances</b>	86,128	86,128	86,128	-
<b>Fund balance at end of year</b>	\$ 376,466	\$ 140,966	\$ 264,628	\$ 123,662

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Law Enforcement**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-8

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Investment earnings	\$ 150,422	\$ 150,422	\$ 150,422	\$ -
Charges for services	5,601	5,601	5,601	-
Fines and forfeitures	1,612,213	1,612,213	1,612,213	-
Miscellaneous	972,242	972,242	972,242	-
Total revenues	2,740,478	2,740,478	2,740,478	-
<b>Expenditures</b>				
Current				
Public safety				
Police				
Materials and supplies	-	1,993,983	1,195,877	798,106
Contractual services	-	366,636	343,887	22,749
Other	-	47,100	44,288	2,812
Capital outlay	-	644,309	524,442	119,867
Total police	-	3,052,028	2,108,494	943,534
Total public safety	-	3,052,028	2,108,494	943,534
Total expenditures	-	3,052,028	2,108,494	943,534
Excess (deficiency) of revenues over expenditures	2,740,478	(311,550)	631,984	943,534
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	2,740,478	(311,550)	631,984	943,534
<b>Fund balance at beginning of year</b>	1,536,764	1,536,764	1,536,764	-
<b>Lapsed encumbrances</b>	4,246	4,246	4,246	-
<b>Fund balance at end of year</b>	\$ 4,281,488	\$ 1,229,460	\$ 2,172,994	\$ 943,534

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**General Government Grants**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-9

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 6,956,754	\$ 6,956,754	\$ 6,956,754	\$ -
Miscellaneous	112,784	112,784	112,784	-
Total revenues	<u>7,069,538</u>	<u>7,069,538</u>	<u>7,069,538</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City attorney				
Personal services	-	377,330	355,941	21,389
Materials and supplies	12,128	61,495	61,495	-
Contractual services	-	108	108	-
Total city attorney	<u>12,128</u>	<u>438,933</u>	<u>417,544</u>	<u>21,389</u>
Mayor				
Personal services	185,974	180,974	180,974	-
Materials and supplies	-	1,000	200	800
Contractual services	-	4,000	3,282	718
Total mayor	<u>185,974</u>	<u>185,974</u>	<u>184,456</u>	<u>1,518</u>
Municipal court judges				
Personal services	-	238,382	225,481	12,901
Materials and supplies	-	3,993	3,993	-
Other	-	7,656	-	7,656
Total municipal court judges	<u>-</u>	<u>250,031</u>	<u>229,474</u>	<u>20,557</u>
Municipal court clerk				
Materials and supplies	-	12,523	12,523	-
Contractual services	-	42,476	42,476	-
Total municipal court clerk	<u>-</u>	<u>54,999</u>	<u>54,999</u>	<u>-</u>
Finance				
Contractual services	-	286,322	286,322	-
Total finance	<u>-</u>	<u>286,322</u>	<u>286,322</u>	<u>-</u>
Total general government	<u>198,102</u>	<u>1,216,259</u>	<u>1,172,795</u>	<u>43,464</u>
Public service				
Refuse collection				
Personal services	99	54,685	54,685	-
Materials and supplies	-	19,958	18,424	1,534
Contractual services	19,223	9,265	9,265	-
Total refuse collection	<u>19,322</u>	<u>83,908</u>	<u>82,374</u>	<u>1,534</u>
Transportation				
Personal services	330,435	230,435	230,435	-
Materials and supplies	-	25,000	7,085	17,915
Contractual services	-	75,000	10,615	64,385
Total transportation	<u>330,435</u>	<u>330,435</u>	<u>248,135</u>	<u>82,300</u>
Total public service	<u>349,757</u>	<u>414,343</u>	<u>330,509</u>	<u>83,834</u>
Public safety				
Safety director				
Personal services	-	36,418	21,998	14,420
Materials and supplies	-	98,583	33,933	64,650
Contractual services	-	124,690	80,120	44,570
Other	-	105,212	105,212	-
Total safety director	<u>-</u>	<u>364,903</u>	<u>241,263</u>	<u>123,640</u>
Police				
Personal services	167,096	242,155	242,155	-
Materials and supplies	-	793,956	169,057	624,899
Contractual services	-	209,562	183,823	25,739
Capital outlay	-	5,655,077	105,659	5,549,418
Total police	<u>167,096</u>	<u>6,900,750</u>	<u>700,694</u>	<u>6,200,056</u>

(Continued)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**General Government Grants**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-9 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Fire				
Materials and supplies	\$ 1,000	\$ 3,500	\$ 3,500	\$ -
Contractual services	-	2,250	2,250	-
Capital outlay	461	461	461	-
Total fire	<u>1,461</u>	<u>6,211</u>	<u>6,211</u>	<u>-</u>
Total public safety	<u>168,557</u>	<u>7,271,864</u>	<u>948,168</u>	<u>6,323,696</u>
Development				
Development director				
Personal Services	84,148	84,148	84,148	-
Other	-	2,356	2,356	-
Total development director	<u>84,148</u>	<u>86,504</u>	<u>86,504</u>	<u>-</u>
Economic development				
Contractual services	-	6,276,803	6,276,803	-
Total economic development	<u>-</u>	<u>6,276,803</u>	<u>6,276,803</u>	<u>-</u>
Neighborhood services				
Contractual services	-	105,020	105,020	-
Total neighborhood services	<u>-</u>	<u>105,020</u>	<u>105,020</u>	<u>-</u>
Housing				
Personal services	-	1,001,939	234,102	767,837
Materials and supplies	-	21,500	-	21,500
Contractual services	-	960,234	183,172	777,062
Other	110,709	2,075,276	2,075,276	-
Capital outlay	-	16,875	16,875	-
Total housing	<u>110,709</u>	<u>4,075,824</u>	<u>2,509,425</u>	<u>1,566,399</u>
Total development	<u>194,857</u>	<u>10,544,151</u>	<u>8,977,752</u>	<u>1,566,399</u>
Health				
Health				
Personal services	1,920	16,920	16,920	-
Materials and supplies	-	48,208	1,250	46,958
Contractual services	159,807	756,360	756,360	-
Total health	<u>161,727</u>	<u>821,488</u>	<u>774,530</u>	<u>46,958</u>
Total health	<u>161,727</u>	<u>821,488</u>	<u>774,530</u>	<u>46,958</u>
Total expenditures	<u>1,073,000</u>	<u>20,268,105</u>	<u>12,203,754</u>	<u>8,064,351</u>
Excess (deficiency) of revenues over expenditures	5,996,538	(13,198,567)	(5,134,216)	8,064,351
<b>Other financing sources (uses)</b>				
Operating transfers in	228,463	228,463	228,463	-
Operating transfers out	-	(1,067,455)	(1,045,447)	22,008
Total other financing sources (uses)	<u>228,463</u>	<u>(838,992)</u>	<u>(816,984)</u>	<u>22,008</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	6,225,001	(14,037,559)	(5,951,200)	8,086,359
<b>Fund balance (deficit) at beginning of year</b>	(6,423,510)	(6,423,510)	(6,423,510)	-
<b>Lapsed encumbrances</b>	320,415	320,415	320,415	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 121,906</u>	<u>\$ (20,140,654)</u>	<u>\$ (12,054,295)</u>	<u>\$ 8,086,359</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Area Commissions**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-10

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 6,764	\$ 6,764	\$ 6,764	\$ -
Total revenues	<u>6,764</u>	<u>6,764</u>	<u>6,764</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Neighborhood services				
Contractual services	-	37,000	37,000	-
Total neighborhood services	-	<u>37,000</u>	<u>37,000</u>	<u>-</u>
Total development	-	<u>37,000</u>	<u>37,000</u>	<u>-</u>
Total expenditures	-	<u>37,000</u>	<u>37,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	6,764	(30,236)	(30,236)	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	6,764	(30,236)	(30,236)	-
<b>Fund balance at beginning of year</b>	39,381	39,381	39,381	-
<b>Lapsed encumbrances</b>	8,118	8,118	8,118	-
<b>Fund balance at end of year</b>	\$ <u>54,263</u>	\$ <u>17,263</u>	\$ <u>17,263</u>	\$ <u>-</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Local Law Enforcement Block Grant**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-11

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 142,940	\$ 142,940	\$ 142,940	\$ -
Total revenues	<u>142,940</u>	<u>142,940</u>	<u>142,940</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public safety				
Police				
Materials and supplies	107,060	107,060	107,060	-
Total police	<u>107,060</u>	<u>107,060</u>	<u>107,060</u>	<u>-</u>
Total public safety	<u>107,060</u>	<u>107,060</u>	<u>107,060</u>	<u>-</u>
Total expenditures	<u>107,060</u>	<u>107,060</u>	<u>107,060</u>	<u>-</u>
Excess of revenues over expenditures	35,880	35,880	35,880	-
<b>Other financing sources (uses)</b>				
Operating transfers in	107,060	107,060	107,060	-
Operating transfers out	-	(142,940)	(142,940)	-
Total other financing sources (uses)	<u>107,060</u>	<u>(35,880)</u>	<u>(35,880)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	142,940	-	-	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	\$ <u>142,940</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Special Purpose**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-12

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 210	\$ 210	\$ 210	\$ -
Charges for services	157,770	157,770	157,770	-
Fines and forfeitures	1,032	1,032	1,032	-
Miscellaneous	291,210	291,210	291,210	-
Total revenues	<u>450,222</u>	<u>450,222</u>	<u>450,222</u>	<u>-</u>
<b>Expenditures</b>				
<b>Current</b>				
General government				
City attorney				
Personal services	-	90,000	67,516	22,484
Contractual services	-	60,000	13,000	47,000
Total city attorney	<u>-</u>	<u>150,000</u>	<u>80,516</u>	<u>69,484</u>
Mayor				
Materials and supplies	-	1,200	1,200	-
Contractual services	-	30,475	29,921	554
Total mayor	<u>-</u>	<u>31,675</u>	<u>31,121</u>	<u>554</u>
Total general government	<u>-</u>	<u>181,675</u>	<u>111,637</u>	<u>70,038</u>
Development				
Development director				
Materials and supplies	-	8,000	-	8,000
Contractual services	-	8,000	2,784	5,216
Other	-	4,000	-	4,000
Total development director	<u>-</u>	<u>20,000</u>	<u>2,784</u>	<u>17,216</u>
Total development	<u>-</u>	<u>20,000</u>	<u>2,784</u>	<u>17,216</u>
Public service				
Transportation				
Materials and supplies	-	927	927	-
Other	-	500	500	-
Total transportation	<u>-</u>	<u>1,427</u>	<u>1,427</u>	<u>-</u>
Total public service	<u>-</u>	<u>1,427</u>	<u>1,427</u>	<u>-</u>
Public safety				
Police				
Materials and supplies	-	9,128	682	8,446
Contractual services	-	32,950	29,997	2,953
Capital outlay	-	15,000	-	15,000
Total police	<u>-</u>	<u>57,078</u>	<u>30,679</u>	<u>26,399</u>
Fire				
Materials and supplies	-	24,000	12,770	11,230
Contractual services	-	25,500	20,614	4,886
Total fire	<u>-</u>	<u>49,500</u>	<u>33,384</u>	<u>16,116</u>
Total public safety	<u>-</u>	<u>106,578</u>	<u>64,063</u>	<u>42,515</u>
Recreation and parks				
Recreation and parks				
Personal services	-	7,000	-	7,000
Materials and supplies	-	125,339	46,418	78,921
Contractual services	-	232,040	170,347	61,693
Capital outlay	-	3,233,299	220,172	3,013,127
Total recreation and parks	<u>-</u>	<u>3,597,678</u>	<u>436,937</u>	<u>3,160,741</u>
Total recreation and parks	<u>-</u>	<u>3,597,678</u>	<u>436,937</u>	<u>3,160,741</u>
Total expenditures	<u>-</u>	<u>3,907,358</u>	<u>616,848</u>	<u>3,290,510</u>
Excess (deficiency) of revenues over expenditures	450,222	(3,457,136)	(166,626)	3,290,510
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(49,663)</u>	<u>(49,663)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	450,222	(3,506,799)	(216,289)	3,290,510
<b>Fund balance at beginning of year</b>	4,077,499	4,077,499	4,077,499	-
<b>Lapsed encumbrances</b>	43,892	43,892	43,892	-
<b>Fund balance at end of year</b>	<u>\$ 4,571,613</u>	<u>\$ 614,592</u>	<u>\$ 3,905,102</u>	<u>\$ 3,290,510</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Mayor's Education Charitable Trust**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-13

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Investment Earnings	\$ 10,290	\$ 10,290	\$ 10,290	\$ -
Miscellaneous	92,963	92,963	92,963	-
Total revenues	<u>103,253</u>	<u>103,253</u>	<u>103,253</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Office of education				
Personal services	-	3,976	3,527	449
Materials and supplies	-	10,289	714	9,575
Contractual services	-	141,467	114,993	26,474
Total office of education	-	<u>155,732</u>	<u>119,234</u>	<u>36,498</u>
Total general government	-	<u>155,732</u>	<u>119,234</u>	<u>36,498</u>
Total expenditures	-	<u>155,732</u>	<u>119,234</u>	<u>36,498</u>
Excess (deficiency) of revenues over expenditures	103,253	(52,479)	(15,981)	36,498
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	103,253	(52,479)	(15,981)	36,498
<b>Fund balance at beginning of year</b>	116,486	116,486	116,486	-
<b>Lapsed encumbrances</b>	31,206	31,206	31,206	-
<b>Fund balance at end of year</b>	<u>\$ 250,945</u>	<u>\$ 95,213</u>	<u>\$ 131,711</u>	<u>\$ 36,498</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Drivers Alcohol Treatment**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-14

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Shared revenues	\$ 179,103	\$ 179,103	\$ 179,103	\$ -
Fines and forfeitures	70,280	70,280	70,280	-
Total revenues	<u>249,383</u>	<u>249,383</u>	<u>249,383</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Municipal court judges				
Contractual services	-	382,000	249,250	132,750
Total municipal court judges	-	382,000	249,250	132,750
Total general government	-	382,000	249,250	132,750
Public safety				
Police				
Contractual services	-	3,000	2,100	900
Capital outlay	-	9,800	8,152	1,648
Total police	-	12,800	10,252	2,548
Total public safety	-	12,800	10,252	2,548
Total expenditures	-	394,800	259,502	135,298
Excess (deficiency) of revenues over expenditures	249,383	(145,417)	(10,119)	135,298
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	249,383	(145,417)	(10,119)	135,298
<b>Fund balance at beginning of year</b>	446,813	446,813	446,813	-
<b>Lapsed encumbrances</b>	108,796	108,796	108,796	-
<b>Fund balance at end of year</b>	<u>\$ 804,992</u>	<u>\$ 410,192</u>	<u>\$ 545,490</u>	<u>\$ 135,298</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Court Special Projects**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-15

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines and forfeitures	\$ 1,301,685	\$ 1,301,685	\$ 1,301,685	\$ -
Miscellaneous	184,748	184,748	184,748	-
Total revenues	<u>1,486,433</u>	<u>1,486,433</u>	<u>1,486,433</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Municipal court judges				
Personal services	984,242	984,242	890,464	93,778
Materials and supplies	46,700	46,700	7,176	39,524
Contractual services	459,000	459,000	367,657	91,343
Total municipal court judges	<u>1,489,942</u>	<u>1,489,942</u>	<u>1,265,297</u>	<u>224,645</u>
Total general government	1,489,942	1,489,942	1,265,297	224,645
Total expenditures	<u>1,489,942</u>	<u>1,489,942</u>	<u>1,265,297</u>	<u>224,645</u>
Excess (deficiency) of revenues over expenditures	(3,509)	(3,509)	221,136	224,645
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(3,509)	(3,509)	221,136	224,645
<b>Fund balance at beginning of year</b>	1,280,324	1,280,324	1,280,324	-
<b>Lapsed encumbrances</b>	27,057	27,057	27,057	-
<b>Fund balance at end of year</b>	<u>\$ 1,303,872</u>	<u>\$ 1,303,872</u>	<u>\$ 1,528,517</u>	<u>\$ 224,645</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Court Clerk**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-16

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines and forfeitures	\$ 2,621,868	\$ 2,621,868	\$ 2,621,868	\$ -
Total revenues	<u>2,621,868</u>	<u>2,621,868</u>	<u>2,621,868</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Municipal court judges				
Personal services	199,562	342,565	311,093	31,472
Materials and supplies	86,200	115,700	72,954	42,746
Contractual services	255,150	362,847	312,820	50,027
Total municipal court judges	<u>540,912</u>	<u>821,112</u>	<u>696,867</u>	<u>124,245</u>
Municipal court clerk				
Personal services	735,846	735,846	614,108	121,738
Materials and supplies	66,800	54,277	53,915	362
Contractual services	651,305	885,787	858,098	27,689
Other	-	36,947	36,947	-
Capital outlay	10,000	355,421	354,736	685
Total municipal court clerk	<u>1,463,951</u>	<u>2,068,278</u>	<u>1,917,804</u>	<u>150,474</u>
Total general government	<u>2,004,863</u>	<u>2,889,390</u>	<u>2,614,671</u>	<u>274,719</u>
Total expenditures	<u>2,004,863</u>	<u>2,889,390</u>	<u>2,614,671</u>	<u>274,719</u>
Excess (deficiency) of revenues over expenditures	617,005	(267,522)	7,197	274,719
<b>Other financing sources (uses)</b>				
Operating transfers out	(120,000)	(355,552)	(292,552)	63,000
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	497,005	(623,074)	(285,355)	337,719
<b>Fund balance at beginning of year</b>	2,270,569	2,270,569	2,270,569	-
<b>Lapsed encumbrances</b>	275,765	275,765	275,765	-
<b>Fund balance at end of year</b>	<u>\$ 3,043,339</u>	<u>\$ 1,923,260</u>	<u>\$ 2,260,979</u>	<u>\$ 337,719</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Columbus Community Relations**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-17

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 7,500	\$ 7,500	\$ 7,500	\$ -
Total revenues	<u>7,500</u>	<u>7,500</u>	<u>7,500</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Community relations				
Materials and supplies	-	3,000	-	3,000
Contractual services	-	2,495	2,495	-
Total community relations	<u>-</u>	<u>5,495</u>	<u>2,495</u>	<u>3,000</u>
Total general government	<u>-</u>	<u>5,495</u>	<u>2,495</u>	<u>3,000</u>
Total expenditures	<u>-</u>	<u>5,495</u>	<u>2,495</u>	<u>3,000</u>
Excess of revenues over expenditures	7,500	2,005	5,005	3,000
<b>Other financing sources (uses)</b>				
Excess of revenues and other financing sources over expenditures and other uses	7,500	2,005	5,005	3,000
<b>Fund balance at beginning of year</b>	14,087	14,087	14,087	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 21,587</u>	<u>\$ 16,092</u>	<u>\$ 19,092</u>	<u>\$ 3,000</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Housing/Business Tax Incentives**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-18

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 135,250	\$ 135,250	\$ 135,250	\$ -
Charges for services	350	350	350	-
Total revenues	<u>135,600</u>	<u>135,600</u>	<u>135,600</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Economic development				
Personal services	-	180,000	177,292	2,708
Total economic development	-	180,000	177,292	2,708
Total development	-	180,000	177,292	2,708
Total expenditures	-	180,000	177,292	2,708
Excess (deficiency) of revenues over expenditures	135,600	(44,400)	(41,692)	2,708
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	135,600	(44,400)	(41,692)	2,708
<b>Fund balance at beginning of year</b>	145,983	145,983	145,983	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 281,583</u>	<u>\$ 101,583</u>	<u>\$ 104,291</u>	<u>\$ 2,708</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Hester Dysart Paramedic Education**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-19

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 7,861	\$ 7,861	\$ 7,861	\$ -
Total revenues	<u>7,861</u>	<u>7,861</u>	<u>7,861</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public safety				
Fire				
Materials and supplies	-	25,000	-	25,000
Contractual services	-	19,000	5,943	13,057
Total fire	-	44,000	5,943	38,057
Total public safety	-	44,000	5,943	38,057
Total expenditures	-	44,000	5,943	38,057
Excess (deficiency) of revenues over expenditures	7,861	(36,139)	1,918	38,057
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	7,861	(36,139)	1,918	38,057
<b>Fund balance at beginning of year</b>	143,954	143,954	143,954	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 151,815</u>	<u>\$ 107,815</u>	<u>\$ 145,872</u>	<u>\$ 38,057</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Hotel-Motel Tax**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-20

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 8,754,036	\$ 8,754,036	\$ 8,754,036	\$ -
Total revenues	<u>8,754,036</u>	<u>8,754,036</u>	<u>8,754,036</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City council				
Contractual services	8,400,000	8,451,018	8,451,018	-
Total city council	<u>8,400,000</u>	<u>8,451,018</u>	<u>8,451,018</u>	<u>-</u>
Total general government	<u>8,400,000</u>	<u>8,451,018</u>	<u>8,451,018</u>	<u>-</u>
Total expenditures	<u>8,400,000</u>	<u>8,451,018</u>	<u>8,451,018</u>	<u>-</u>
Excess of revenues over expenditures	354,036	303,018	303,018	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(126,000)</u>	<u>(126,000)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	354,036	177,018	177,018	-
<b>Fund balance at beginning of year</b>	112,333	112,333	112,333	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 466,369</u>	<u>\$ 289,351</u>	<u>\$ 289,351</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Emergency Human Services**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-21

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 1,226,339	\$ 1,226,339	\$ 1,226,339	\$ -
Total revenues	<u>1,226,339</u>	<u>1,226,339</u>	<u>1,226,339</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Neighborhood services				
Contractual services	-	606,312	606,312	-
Total neighborhood services	<u>-</u>	<u>606,312</u>	<u>606,312</u>	<u>-</u>
Total development	<u>-</u>	<u>606,312</u>	<u>606,312</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>606,312</u>	<u>606,312</u>	<u>-</u>
Excess of revenues over expenditures	1,226,339	620,027	620,027	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	1,226,339	610,027	610,027	-
<b>Fund balance at beginning of year</b>	819,391	819,391	819,391	-
<b>Lapsed encumbrances</b>	135	135	135	-
<b>Fund balance at end of year</b>	<u>\$ 2,045,865</u>	<u>\$ 1,429,553</u>	<u>\$ 1,429,553</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Private Leisure Assistance For Youth**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-22

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 38,079	\$ 38,079	\$ 38,079	\$ -
Miscellaneous	107,399	107,399	107,399	-
Total revenues	<u>145,478</u>	<u>145,478</u>	<u>145,478</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	3,000	2,828	172
Contractual services	-	75,500	41,307	34,193
Total recreation and parks	<u>-</u>	<u>78,500</u>	<u>44,135</u>	<u>34,365</u>
Total recreation and parks	<u>-</u>	<u>78,500</u>	<u>44,135</u>	<u>34,365</u>
Total expenditures	<u>-</u>	<u>78,500</u>	<u>44,135</u>	<u>34,365</u>
Excess of revenues over expenditures	145,478	66,978	101,343	34,365
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	145,478	66,978	101,343	34,365
<b>Fund balance at beginning of year</b>	489,973	489,973	489,973	-
<b>Lapsed encumbrances</b>	2,973	2,973	2,973	-
<b>Fund balance at end of year</b>	<u>\$ 638,424</u>	<u>\$ 559,924</u>	<u>\$ 594,289</u>	<u>\$ 34,365</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Tree Replacement**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-23

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 6,870	\$ 6,870	\$ 6,870	\$ -
Total revenues	<u>6,870</u>	<u>6,870</u>	<u>6,870</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	30,768	24,288	6,480
Other	-	1,000	-	1,000
Total recreation and parks	<u>-</u>	<u>31,768</u>	<u>24,288</u>	<u>7,480</u>
Total recreation and parks	<u>-</u>	<u>31,768</u>	<u>24,288</u>	<u>7,480</u>
Total expenditures	<u>-</u>	<u>31,768</u>	<u>24,288</u>	<u>7,480</u>
Excess (deficiency) of revenues over expenditures	6,870	(24,898)	(17,418)	7,480
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	6,870	(24,898)	(17,418)	7,480
<b>Fund balance at beginning of year</b>	31,768	31,768	31,768	-
<b>Lapsed encumbrances</b>	4,060	4,060	4,060	-
<b>Fund balance at end of year</b>	<u>\$ 42,698</u>	<u>\$ 10,930</u>	<u>\$ 18,410</u>	<u>\$ 7,480</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Gatrell Arts and Vocational Rehabilitation**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-24

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 884	\$ 884	\$ 884	\$ -
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Contractual services	-	1,400	1,300	100
Total recreation and parks	-	1,400	1,300	100
Total recreation and parks	-	1,400	1,300	100
Total expenditures	-	1,400	1,300	100
Excess (deficiency) of revenues over expenditures	884	(516)	(416)	100
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	884	(516)	(416)	100
<b>Fund balance at beginning of year</b>	31,729	31,729	31,729	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 32,613</u>	<u>\$ 31,213</u>	<u>\$ 31,313</u>	<u>\$ 100</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Columbus Housing**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-25

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 1,254,616	\$ 1,254,616	\$ 1,254,616	\$ -
Total revenues	<u>1,254,616</u>	<u>1,254,616</u>	<u>1,254,616</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Contractual services	-	1,254,616	1,254,616	-
Total development director	-	1,254,616	1,254,616	-
Total development	-	1,254,616	1,254,616	-
Total expenditures	-	1,254,616	1,254,616	-
Excess of revenues over expenditures	1,254,616	-	-	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	1,254,616	-	-	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 1,254,616</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Neighborhood Economic Development**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-26

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 151,748	\$ 151,748	\$ 151,748	\$ -
Total revenues	<u>151,748</u>	<u>151,748</u>	<u>151,748</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Economic development				
Personal services	-	110,000	104,539	5,461
Materials and supplies	-	2,000	-	2,000
Contractual services	-	106,000	91,451	14,549
Total economic development	<u>-</u>	<u>218,000</u>	<u>195,990</u>	<u>22,010</u>
Total development	<u>-</u>	<u>218,000</u>	<u>195,990</u>	<u>22,010</u>
Total expenditures	<u>-</u>	<u>218,000</u>	<u>195,990</u>	<u>22,010</u>
Excess (deficiency) of revenues over expenditures	151,748	(66,252)	(44,242)	22,010
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	151,748	(66,252)	(44,242)	22,010
<b>Fund balance at beginning of year</b>	188,451	188,451	188,451	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 340,199</u>	<u>\$ 122,199</u>	<u>\$ 144,209</u>	<u>\$ 22,010</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Fire Quarter Master Incentive Travel**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-27

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 100	\$ 100	\$ 100	\$ -
Total revenues	<u>100</u>	<u>100</u>	<u>100</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public safety				
Fire				
Contractual services	-	50,000	17,068	32,932
Total fire	<u>-</u>	<u>50,000</u>	<u>17,068</u>	<u>32,932</u>
Total public safety	<u>-</u>	<u>50,000</u>	<u>17,068</u>	<u>32,932</u>
Total expenditures	<u>-</u>	<u>50,000</u>	<u>17,068</u>	<u>32,932</u>
Excess (deficiency) of revenues over expenditures	100	(49,900)	(16,968)	(32,932)
<b>Other financing sources (uses)</b>				
Operating transfers in	<u>17,162</u>	<u>17,162</u>	<u>17,162</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	17,262	(32,738)	194	32,932
<b>Fund balance at beginning of year</b>	59,686	59,686	59,686	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 76,948</u>	<u>\$ 26,948</u>	<u>\$ 59,880</u>	<u>\$ 32,932</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Development Services**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-28

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 14,526,138	\$ 14,526,138	\$ 14,526,138	\$ -
Charges for services	10,028,375	10,028,375	10,028,375	-
Miscellaneous	26,404	26,404	26,404	-
Total revenues	<u>24,580,917</u>	<u>24,580,917</u>	<u>24,580,917</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Personal Services	516,325	516,325	499,575	16,750
Total development director	<u>516,325</u>	<u>516,325</u>	<u>499,575</u>	<u>16,750</u>
Building services				
Personal Services	11,548,178	11,289,418	11,106,924	182,494
Materials and supplies	87,225	264,485	184,393	80,092
Contractual services	2,142,771	2,269,271	2,074,634	194,637
Other	61,800	16,800	14,601	2,199
Total building services	<u>13,839,974</u>	<u>13,839,974</u>	<u>13,380,552</u>	<u>459,422</u>
Total development	<u>14,356,299</u>	<u>14,356,299</u>	<u>13,880,127</u>	<u>476,172</u>
Public Service				
Public service director				
Personal services	374,845	374,845	360,245	14,600
Contractual services	54,284	54,284	30,019	24,265
Total public service director	<u>429,129</u>	<u>429,129</u>	<u>390,264</u>	<u>38,865</u>
Transportation				
Personal services	9,400,502	9,400,502	7,737,594	1,662,908
Materials and supplies	106,500	106,500	38,541	67,959
Contractual services	2,234,195	2,234,195	1,283,811	950,384
Other	3,000	3,000	1,220	1,780
Capital outlay	244,000	244,000	-	244,000
Total transportation	<u>11,988,197</u>	<u>11,988,197</u>	<u>9,061,166</u>	<u>2,927,031</u>
Total public service	<u>12,417,326</u>	<u>12,417,326</u>	<u>9,451,430</u>	<u>2,965,896</u>
Total expenditures	<u>26,773,625</u>	<u>26,773,625</u>	<u>23,331,557</u>	<u>3,442,068</u>
Excess (deficiency) of revenues over expenditures	(2,192,708)	(2,192,708)	1,249,360	3,442,068
<b>Other financing sources (uses)</b>				
Excess (deficiency) of revenues and other financing sources over expenditures and other uses				
	(2,192,708)	(2,192,708)	1,249,360	3,442,068
<b>Fund balance (deficit) at beginning of year</b>	(178,759)	(178,759)	(178,759)	-
<b>Lapsed encumbrances</b>	59,175	59,175	59,175	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (2,312,292)</u>	<u>\$ (2,312,292)</u>	<u>\$ 1,129,776</u>	<u>\$ 3,442,068</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Urban Development Action Grants**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-29

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 110,151	\$ 110,151	\$ 110,151	\$ -
Total revenues	<u>110,151</u>	<u>110,151</u>	<u>110,151</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Finance				
Contractual services	-	66,668	66,668	-
Total finance	-	<u>66,668</u>	<u>66,668</u>	-
Total general government	-	<u>66,668</u>	<u>66,668</u>	-
Development				
Economic development				
Contractual services	-	169,628	169,628	-
Other	-	<u>123,000</u>	<u>123,000</u>	-
Total economic development	-	<u>292,628</u>	<u>292,628</u>	-
Development director				
Other	-	29,562	29,562	-
Total development director	-	<u>29,562</u>	<u>29,562</u>	-
Total development	-	<u>322,190</u>	<u>322,190</u>	-
Total expenditures	-	<u>388,858</u>	<u>388,858</u>	-
Excess (deficiency) of revenues over expenditures	110,151	(278,707)	(278,707)	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	110,151	(278,707)	(278,707)	-
<b>Fund balance at beginning of year</b>	442,518	442,518	442,518	-
<b>Lapsed encumbrances</b>	242,291	242,291	242,291	-
<b>Fund balance at end of year</b>	<u>\$ 794,960</u>	<u>\$ 406,102</u>	<u>\$ 406,102</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Community Development Act**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-30

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Grants and subsidies	\$ 7,578,707	\$ 7,578,707	\$ 7,578,707	\$ -
Investment earnings	165,889	165,889	165,889	-
Charges for services	205,285	205,285	205,285	-
Miscellaneous	<u>2,166,936</u>	<u>2,166,936</u>	<u>2,166,936</u>	<u>-</u>
Total revenues	<u>10,116,817</u>	<u>10,116,817</u>	<u>10,116,817</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Office of education				
Personal services	290,000	250,000	249,899	101
Materials and supplies	3,000	-	-	-
Contractual services	<u>113,000</u>	<u>156,000</u>	<u>156,000</u>	<u>-</u>
Total office of education	<u>406,000</u>	<u>406,000</u>	<u>405,899</u>	<u>101</u>
Finance				
Personal services	486,622	486,622	478,607	8,015
Materials and supplies	3,250	3,250	995	2,255
Contractual services	453,014	453,014	439,946	13,068
Other	<u>158,786</u>	<u>158,786</u>	<u>158,786</u>	<u>-</u>
Total Finance	<u>1,101,672</u>	<u>1,101,672</u>	<u>1,078,334</u>	<u>23,338</u>
Total general government	<u>1,507,672</u>	<u>1,507,672</u>	<u>1,484,233</u>	<u>23,439</u>
Development				
Development director				
Personal services	780,843	780,843	677,747	103,096
Materials and supplies	3,000	3,000	752	2,248
Contractual services	<u>3,750</u>	<u>3,750</u>	<u>1,036</u>	<u>2,714</u>
Total development director	<u>787,593</u>	<u>787,593</u>	<u>679,535</u>	<u>108,058</u>
Economic development				
Personal services	865,370	865,370	695,183	170,187
Materials and supplies	5,200	5,200	3,018	2,182
Contractual services	<u>2,187,614</u>	<u>2,187,614</u>	<u>2,159,414</u>	<u>28,200</u>
Total economic development	<u>3,058,184</u>	<u>3,058,184</u>	<u>2,857,615</u>	<u>200,569</u>
Neighborhood services				
Personal services	1,163,204	1,163,204	1,160,701	2,503
Materials and supplies	2,000	2,000	788	1,212
Contractual services	<u>336,926</u>	<u>336,926</u>	<u>336,922</u>	<u>4</u>
Total neighborhood services	<u>1,502,130</u>	<u>1,502,130</u>	<u>1,498,411</u>	<u>3,719</u>

(continued)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Community Development Act**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-30 (Continued)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
Planning				
Personal services	\$ 153,004	\$ 153,004	\$ 133,718	\$ 19,286
Materials and supplies	600	600	-	600
Contractual services	1,200	1,200	564	636
Total planning	154,804	154,804	134,282	20,522
Housing				
Personal services	1,960,693	1,985,693	1,981,502	4,191
Materials and supplies	20,733	26,733	25,193	1,540
Contractual services	1,336,637	1,527,008	1,511,947	15,061
Other	1,008,241	1,035,241	1,023,238	12,003
Total housing	4,326,304	4,574,675	4,541,880	32,795
Total development	9,829,015	10,077,386	9,711,723	365,663
Health				
Health				
Personal services	350,228	350,228	347,162	3,066
Contractual services	5,772	5,772	5,772	-
Total health	356,000	356,000	352,934	3,066
Total health	356,000	356,000	352,934	3,066
Recreation and parks				
Recreation and parks				
Personal services	175,405	199,081	199,081	-
Materials and supplies	1,807	1,423	1,423	-
Contractual services	66,288	43,796	43,246	550
Other	1,500	700	700	-
Total recreation and parks	245,000	245,000	244,450	550
Total recreation and parks	245,000	245,000	244,450	550
Total expenditures	11,937,687	12,186,058	11,793,340	392,718
Excess (deficiency) of revenues over expenditures	(1,820,870)	(2,069,241)	(1,676,523)	392,718
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,820,870)	(2,069,241)	(1,676,523)	392,718
<b>Fund balance (deficit) at beginning of year</b>	(146,375)	(146,375)	(146,375)	-
<b>Lapsed encumbrances</b>	1,369,603	1,369,603	1,369,603	-
<b>Fund balance (deficit) at end of year</b>	\$ (597,642)	\$ (846,013)	\$ (453,295)	\$ 392,718

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Health**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-31

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 2,200,479	\$ 2,200,479	\$ 2,200,479	\$ -
Fines & forfeitures	2,759	2,759	2,759	-
Charges for services	3,231,291	3,231,291	3,231,291	-
Miscellaneous	183,606	183,606	183,606	-
Total revenues	<u>5,618,135</u>	<u>5,618,135</u>	<u>5,618,135</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Health				
Health				
Personal services	16,565,953	17,348,453	17,241,012	107,441
Materials and supplies	530,530	580,530	520,799	59,731
Contractual services	10,413,766	9,655,766	9,370,113	285,653
Other	8,900	24,400	21,175	3,225
Total health	<u>27,519,149</u>	<u>27,609,149</u>	<u>27,153,099</u>	<u>456,050</u>
Total health	<u>27,519,149</u>	<u>27,609,149</u>	<u>27,153,099</u>	<u>456,050</u>
Total expenditures	<u>27,519,149</u>	<u>27,609,149</u>	<u>27,153,099</u>	<u>456,050</u>
Excess (deficiency) of revenues over expenditures	(21,901,014)	(21,991,014)	(21,534,964)	456,050
<b>Other financing sources (uses)</b>				
Operating transfers in	20,741,051	20,741,051	20,741,051	-
Operating transfers out	<u>(180,000)</u>	<u>(190,000)</u>	<u>(190,000)</u>	<u>-</u>
Total other financing sources (uses)	20,561,051	20,551,051	20,551,051	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,339,963)	(1,439,963)	(983,913)	456,050
<b>Fund balance at beginning of year</b>	1,106,348	1,106,348	1,106,348	-
<b>Lapsed encumbrances</b>	87,682	87,682	87,682	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (145,933)</u>	<u>\$ (245,933)</u>	<u>\$ 210,117</u>	<u>\$ 456,050</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Health Department Grants**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-32

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 16,926,210	\$ 16,926,210	\$ 16,926,210	\$ -
Investment earnings	51,956	51,956	51,956	-
Charges for service	681,391	681,391	681,391	-
Miscellaneous	13,812	13,812	13,812	-
Total revenues	<u>17,673,369</u>	<u>17,673,369</u>	<u>17,673,369</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Health				
Health				
Personal services	1,027,323	12,712,958	12,712,958	-
Materials and supplies	144,858	821,492	821,492	-
Contractual services	671,955	3,462,941	3,462,941	-
Other	-	397,968	297,336	100,632
Capital outlay	-	228	-	228
Total health	<u>1,844,136</u>	<u>17,395,587</u>	<u>17,294,727</u>	<u>100,860</u>
Total health	<u>1,844,136</u>	<u>17,395,587</u>	<u>17,294,727</u>	<u>100,860</u>
Total expenditures	<u>1,844,136</u>	<u>17,395,587</u>	<u>17,294,727</u>	<u>100,860</u>
Excess of revenues over expenditures	15,829,233	277,782	378,642	100,860
<b>Other financing sources (uses)</b>				
Operating transfers in	180,000	180,000	180,000	-
Operating transfers out	<u>-</u>	<u>(6,057)</u>	<u>(6,057)</u>	<u>-</u>
Total other financing sources (uses)	180,000	173,943	173,943	-
Excess of revenues and other financing sources over expenditures and other uses	16,009,233	451,725	552,585	100,860
<b>Fund balance (deficit) at beginning of year</b>	(2,577,825)	(2,577,825)	(2,577,825)	-
<b>Lapsed encumbrances</b>	184,150	184,150	184,150	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 13,615,558</u>	<u>\$ (1,941,950)</u>	<u>\$ (1,841,090)</u>	<u>\$ 100,860</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**County Auto License**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-33

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Shared revenues	\$ 2,700,000	\$ 2,700,000	\$ 2,700,000	\$ -
Miscellaneous	2,900,000	2,900,000	2,900,000	-
Total revenues	<u>5,600,000</u>	<u>5,600,000</u>	<u>5,600,000</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public service				
Transportation				
Contractual services	-	2,900,000	2,900,000	-
Total transportation	-	2,900,000	2,900,000	-
Total public service	-	2,900,000	2,900,000	-
Total expenditures	-	2,900,000	2,900,000	-
Excess of revenues over expenditures	5,600,000	2,700,000	2,700,000	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	5,600,000	2,700,000	2,700,000	-
<b>Fund balance at beginning of year</b>	396,404	396,404	396,404	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 5,996,404</u>	<u>\$ 3,096,404</u>	<u>\$ 3,096,404</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Street Construction Maintenance & Repair**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-34

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 338,205	\$ 338,205	\$ 338,205	\$ -
Fines and forfeitures	15,891	15,891	15,891	-
Licenses and permits	1,218,631	1,218,631	1,218,631	-
Shared revenues	31,634,680	31,634,680	31,634,680	-
Charges for services	10,527,354	10,527,354	10,527,354	-
Miscellaneous	601,317	601,317	601,317	-
Total revenues	<u>44,336,078</u>	<u>44,336,078</u>	<u>44,336,078</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public service				
Service director				
Personal services	2,265,179	2,265,179	1,883,466	381,713
Contractual services	207,263	207,263	207,263	-
Total service director	<u>2,472,442</u>	<u>2,472,442</u>	<u>2,090,729</u>	<u>381,713</u>
Refuse				
Personal services	1,401,692	1,401,692	1,380,981	20,711
Materials and supplies	1,500	1,500	1,323	177
Contractual services	5,000	5,000	3,952	1,048
Total refuse	<u>1,408,192</u>	<u>1,408,192</u>	<u>1,386,256</u>	<u>21,936</u>
Transportation				
Personal services	25,254,145	25,254,145	24,495,790	758,355
Materials and supplies	550,952	550,952	536,315	14,637
Contractual services	13,944,187	14,109,187	13,038,875	1,070,312
Other	89,100	89,100	34,115	54,985
Capital outlay	943,900	943,900	509,638	434,262
Total transportation	<u>40,782,284</u>	<u>40,947,284</u>	<u>38,614,733</u>	<u>2,332,551</u>
Total public service	<u>44,662,918</u>	<u>44,827,918</u>	<u>42,091,718</u>	<u>2,736,200</u>
Total expenditures	<u>44,662,918</u>	<u>44,827,918</u>	<u>42,091,718</u>	<u>2,736,200</u>
Excess (deficiency) of revenues over expenditures	(326,840)	(491,840)	2,244,360	2,736,200
<b>Other financing sources (uses)</b>				
Operating transfers out	(200,000)	(200,000)	-	200,000
Total other financing sources (uses)	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>	<u>200,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(526,840)	(691,840)	2,244,360	2,936,200
<b>Fund balance at beginning of year</b>	5,351,053	5,351,053	5,351,053	-
<b>Lapsed encumbrances</b>	100,533	100,533	100,533	-
<b>Fund balance at end of year</b>	<u>\$ 4,924,746</u>	<u>\$ 4,759,746</u>	<u>\$ 7,695,946</u>	<u>\$ 2,936,200</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Motor Vehicle Tax**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-35

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
<b>Revenues</b>				
Miscellaneous	\$ 3,679,312	\$ 3,679,312	\$ 3,679,312	\$ -
Total revenues	<u>3,679,312</u>	<u>3,679,312</u>	<u>3,679,312</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public service				
Transportation				
Materials and supplies	-	1,721,759	1,627,365	94,394
Contractual services	-	2,287,623	2,287,622	1
Capital outlay	-	30,000	30,000	-
Total transportation	<u>-</u>	<u>4,039,382</u>	<u>3,944,987</u>	<u>94,395</u>
Total public service	<u>-</u>	<u>4,039,382</u>	<u>3,944,987</u>	<u>94,395</u>
Total expenditures	<u>-</u>	<u>4,039,382</u>	<u>3,944,987</u>	<u>94,395</u>
Excess (deficiency) of revenues over expenditures	3,679,312	(360,070)	(265,675)	94,395
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	3,679,312	(360,070)	(265,675)	94,395
<b>Fund balance at beginning of year</b>	1,546,722	1,546,722	1,546,722	-
<b>Lapsed encumbrances</b>	230,215	230,215	230,215	-
<b>Fund balance at end of year</b>	<u>\$ 5,456,249</u>	<u>\$ 1,416,867</u>	<u>\$ 1,511,262</u>	<u>\$ 94,395</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Treasury Investment Earnings**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-36

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
<b>Revenues</b>				
Investment earnings	\$ 3,457,953	\$ 3,457,953	\$ 3,457,953	\$ -
Total revenues	<u>3,457,953</u>	<u>3,457,953</u>	<u>3,457,953</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City auditor				
Other	-	3,915,148	3,915,148	-
Total city auditor	<u>-</u>	<u>3,915,148</u>	<u>3,915,148</u>	<u>-</u>
Total general government	<u>-</u>	<u>3,915,148</u>	<u>3,915,148</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>3,915,148</u>	<u>3,915,148</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	3,457,953	(457,195)	(457,195)	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	3,457,953	(457,195)	(457,195)	-
<b>Fund balance at beginning of year</b>	3,992,449	3,992,449	3,992,449	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 7,450,402</u>	<u>\$ 3,535,254</u>	<u>\$ 3,535,254</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Golf Course Operations**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-37

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 4,651,611	\$ 4,651,611	\$ 4,651,611	\$ -
Miscellaneous	25,638	25,638	25,638	-
Total revenues	<u>4,677,249</u>	<u>4,677,249</u>	<u>4,677,249</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Golf				
Personal services	3,647,732	3,647,732	3,425,938	221,794
Materials and supplies	385,000	315,000	302,746	12,254
Contractual services	1,278,118	1,364,118	1,351,219	12,899
Other	3,000	17,000	16,615	385
Capital outlay	30,000	-	-	-
Total golf	<u>5,343,850</u>	<u>5,343,850</u>	<u>5,096,518</u>	<u>247,332</u>
Total recreation and parks	<u>5,343,850</u>	<u>5,343,850</u>	<u>5,096,518</u>	<u>247,332</u>
Total expenditures	<u>5,343,850</u>	<u>5,343,850</u>	<u>5,096,518</u>	<u>247,332</u>
Excess (deficiency) of revenues over expenditures	(666,601)	(666,601)	(419,269)	247,332
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(666,601)	(666,601)	(419,269)	247,332
<b>Fund balance at beginning of year</b>	518,835	518,835	518,835	-
<b>Lapsed encumbrances</b>	93,475	93,475	93,475	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (54,291)</u>	<u>\$ (54,291)</u>	<u>\$ 193,041</u>	<u>\$ 247,332</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation and Parks Operations**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-38

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 5,733,408	\$ 5,733,408	\$ 5,733,408	\$ -
Miscellaneous	277,539	277,539	277,539	-
Total revenues	<u>6,010,947</u>	<u>6,010,947</u>	<u>6,010,947</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Personal services	25,103,496	24,730,918	24,622,559	108,359
Materials and supplies	906,810	860,245	843,969	16,276
Contractual services	7,463,630	8,555,021	8,496,053	58,968
Other	106,500	106,500	106,277	223
Capital outlay	-	10,565	10,454	111
Total recreation and parks	<u>33,580,436</u>	<u>34,263,249</u>	<u>34,079,312</u>	<u>183,937</u>
Total recreation and parks	<u>33,580,436</u>	<u>34,263,249</u>	<u>34,079,312</u>	<u>183,937</u>
Total expenditures	<u>33,580,436</u>	<u>34,263,249</u>	<u>34,079,312</u>	<u>183,937</u>
Excess (deficiency) of revenues over expenditures	(27,569,489)	(28,252,302)	(28,068,365)	183,937
<b>Other financing sources (uses)</b>				
Operating transfers in	28,165,931	28,165,931	28,165,931	-
Operating transfers out	(282,000)	(182,000)	(182,000)	-
Total other financing sources (uses)	<u>27,883,931</u>	<u>27,983,931</u>	<u>27,983,931</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	314,442	(268,371)	(84,434)	183,937
<b>Fund balance (deficit) at beginning of year</b>	(12,512)	(12,512)	(12,512)	-
<b>Lapsed encumbrances</b>	254,675	254,675	254,675	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 556,605</u>	<u>\$ (26,208)</u>	<u>\$ 157,729</u>	<u>\$ 183,937</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation & Parks Grants**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-39

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 55,294,495	\$ 55,294,495	\$ 55,294,495	\$ -
Investment earnings	147,901	147,901	147,901	-
Charges for services	632,716	632,716	632,716	-
Miscellaneous	628,610	628,610	628,610	-
Total revenues	<u>56,703,722</u>	<u>56,703,722</u>	<u>56,703,722</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Personal services	201,661	10,080,857	10,080,857	-
Materials and supplies	-	529,180	132,825	396,355
Contractual services	-	67,028,738	54,497,889	12,530,849
Other	-	74,752	69,104	5,648
Capital outlay	-	1,249,260	1,123,757	125,503
Total recreation and parks	<u>201,661</u>	<u>78,962,787</u>	<u>65,904,432</u>	<u>13,058,355</u>
Total recreation and parks	<u>201,661</u>	<u>78,962,787</u>	<u>65,904,432</u>	<u>13,058,355</u>
Total expenditures	<u>201,661</u>	<u>78,962,787</u>	<u>65,904,432</u>	<u>13,058,355</u>
Excess (deficiency) of revenues over expenditures	56,502,061	(22,259,065)	(9,200,710)	13,058,355
<b>Other financing sources (uses)</b>				
Operating transfers in	182,000	182,000	182,000	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	56,684,061	(22,077,065)	(9,018,710)	13,058,355
<b>Fund balance (deficit) at beginning of year</b>	(49,800,155)	(49,800,155)	(49,800,155)	-
<b>Lapsed encumbrances</b>	346,987	346,987	346,987	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 7,230,893</u>	<u>\$ (71,530,233)</u>	<u>\$ (58,471,878)</u>	<u>\$ 13,058,355</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Private Grants**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-40

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 123,096	\$ 123,096	\$ 123,096	\$ -
Miscellaneous	458,616	458,616	458,616	-
Total revenues	<u>581,712</u>	<u>581,712</u>	<u>581,712</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Office of education				
Materials and supplies	19,740	8,740	8,740	-
Contractual services	5,214	169,470	169,470	-
Total office of education	<u>24,954</u>	<u>178,210</u>	<u>178,210</u>	<u>-</u>
Technology				
Contractual services	-	100,000	25,000	75,000
Total technology	<u>-</u>	<u>100,000</u>	<u>25,000</u>	<u>75,000</u>
Total general government	<u>24,954</u>	<u>278,210</u>	<u>203,210</u>	<u>75,000</u>
Development				
Housing				
Contractual services	14,695	94,695	94,695	-
Total housing	<u>14,695</u>	<u>94,695</u>	<u>94,695</u>	<u>-</u>
Total development	<u>14,695</u>	<u>94,695</u>	<u>94,695</u>	<u>-</u>
Public safety				
Police				
Materials & supplies	-	4,000	3,500	500
Contractual services	-	6,000	-	6,000
Total police	<u>-</u>	<u>10,000</u>	<u>3,500</u>	<u>6,500</u>
Fire				
Materials & supplies	-	2,375	2,375	-
Contractual services	-	5,765	5,750	15
Total fire	<u>-</u>	<u>8,140</u>	<u>8,125</u>	<u>15</u>
Total public safety	<u>-</u>	<u>18,140</u>	<u>11,625</u>	<u>6,515</u>
Public service				
Refuse				
Materials and supplies	309	12,809	12,809	-
Total refuse	<u>309</u>	<u>12,809</u>	<u>12,809</u>	<u>-</u>
Total public service	<u>309</u>	<u>12,809</u>	<u>12,809</u>	<u>-</u>
Health				
Health				
Personal services	6,515	86,450	86,450	-
Materials and supplies	-	38,131	27,160	10,971
Contractual services	58,213	49,201	49,201	-
Other	-	2,461	2,461	-
Total health	<u>64,728</u>	<u>176,243</u>	<u>165,272</u>	<u>10,971</u>
Total health	<u>64,728</u>	<u>176,243</u>	<u>165,272</u>	<u>10,971</u>
Recreation and parks				
Recreation and parks				
Materials & supplies	-	1,835	-	1,835
Contractual services	5,250	15,230	15,230	-
Capital outlay	4,345	7,530	7,530	-
Total recreation and parks	<u>9,595</u>	<u>24,595</u>	<u>22,760</u>	<u>1,835</u>
Total recreation and parks	<u>9,595</u>	<u>24,595</u>	<u>22,760</u>	<u>1,835</u>
Total expenditures	<u>114,281</u>	<u>604,692</u>	<u>510,371</u>	<u>94,321</u>
Excess (deficiency) of revenues over expenditures	467,431	(22,980)	71,341	94,321
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	467,431	(22,980)	71,341	94,321
<b>Fund balance (deficit) at beginning of year</b>	(1,062,912)	(1,062,912)	(1,062,912)	-
<b>Lapsed encumbrances</b>	106,519	106,519	106,519	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (488,962)</u>	<u>\$ (979,373)</u>	<u>\$ (885,052)</u>	<u>\$ 94,321</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Urban Site Acquisition Loan Fund**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-41

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 157,125	\$ 157,125	\$ 157,125	\$ -
Total revenues	<u>157,125</u>	<u>157,125</u>	<u>157,125</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Economic development				
Other	-	70,000	70,000	-
Total economic development	-	70,000	70,000	-
Total development	-	70,000	70,000	-
Total expenditures	<u>-</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Excess of revenues over expenditures	157,125	87,125	87,125	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	157,125	87,125	87,125	-
<b>Fund balance at beginning of year</b>	295,265	295,265	295,265	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 452,390</u>	<u>\$ 382,390</u>	<u>\$ 382,390</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Photo Red Light**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-42

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines & forfeitures	\$ 355,137	\$ 355,137	\$ 355,137	\$ -
Total revenues	<u>355,137</u>	<u>355,137</u>	<u>355,137</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public safety				
Fire				
Capital outlay	-	336,000	336,000	-
Total fire	-	336,000	336,000	-
Total public safety	-	336,000	336,000	-
Total expenditures	<u>-</u>	<u>336,000</u>	<u>336,000</u>	<u>-</u>
Excess of revenues over expenditures	355,137	19,137	19,137	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>(55,000)</u>	<u>(55,000)</u>	<u>-</u>
Operating transfers out	-	(55,000)	(55,000)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	355,137	(35,863)	(35,863)	-
<b>Fund balance at beginning of year</b>	122,520	122,520	122,520	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 477,657</u>	<u>\$ 86,657</u>	<u>\$ 86,657</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**1111 E. Broad Street Operations**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-43

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 943,435	\$ 943,435	\$ 943,435	\$ -
Total revenues	<u>943,435</u>	<u>943,435</u>	<u>943,435</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Facilities management				
Materials and supplies	-	54,000	2,183	51,817
Contractual services	-	1,618,030	1,434,796	183,234
Total facilities management	<u>-</u>	<u>1,672,030</u>	<u>1,436,979</u>	<u>183,234</u>
Total general government	<u>-</u>	<u>1,672,030</u>	<u>1,436,979</u>	<u>183,234</u>
Total expenditures	<u>-</u>	<u>1,672,030</u>	<u>1,436,979</u>	<u>183,234</u>
Excess (deficiency) of revenues over expenditures	943,435	(728,595)	(493,544)	235,051
<b>Other financing sources (uses)</b>				
Operating transfers in	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,193,435	(478,595)	(243,544)	235,051
<b>Fund balance (deficit) at beginning of year</b>	(490,196)	(490,196)	(490,196)	-
<b>Lapsed encumbrances</b>	765,625	765,625	765,625	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 1,468,864</u>	<u>\$ (203,166)</u>	<u>\$ 31,885</u>	<u>\$ 235,051</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Collection Fees**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-44

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Income taxes	\$ 283,631	\$ 283,631	\$ 283,631	\$ -
Fines & forfeitures	729,444	729,444	729,444	-
Charges for services	6,294	6,294	6,294	-
Total revenues	<u>1,019,369</u>	<u>1,019,369</u>	<u>1,019,369</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City attorney				
Contractual services	500,000	500,000	425,000	75,000
Total city attorney	<u>500,000</u>	<u>500,000</u>	<u>425,000</u>	<u>75,000</u>
Municipal court clerk				
Personal services	83,167	83,167	76,588	6,579
Contractual services	390,000	805,000	797,542	7,458
Total municipal court clerk	<u>473,167</u>	<u>888,167</u>	<u>874,130</u>	<u>14,037</u>
Total general government	<u>973,167</u>	<u>1,388,167</u>	<u>1,299,130</u>	<u>89,037</u>
Public service				
Parking violations bureau				
Contractual services	55,184	110,184	102,605	7,579
Total parking violations bureau	<u>55,184</u>	<u>110,184</u>	<u>102,605</u>	<u>7,579</u>
Total public service	<u>55,184</u>	<u>110,184</u>	<u>102,605</u>	<u>7,579</u>
Total expenditures	<u>1,028,351</u>	<u>1,498,351</u>	<u>1,401,735</u>	<u>96,616</u>
Excess (deficiency) of revenues over expenditures	(8,982)	(478,982)	(382,366)	96,616
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(8,982)	(478,982)	(382,366)	96,616
<b>Fund balance (deficit) at beginning of year</b>	(471,033)	(471,033)	(471,033)	-
<b>Lapsed encumbrances</b>	235,382	235,382	235,382	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (244,633)</u>	<u>\$ (714,633)</u>	<u>\$ (618,017)</u>	<u>\$ 96,616</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**City Attorney Mediation Fund**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-45

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>				
Current				
General government				
City attorney				
Contractual services	-	40,000	40,000	-
Total city attorney	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Total general government	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	(40,000)	(40,000)	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	(40,000)	(40,000)	-
<b>Fund balance at beginning of year</b>	33,785	33,785	33,785	-
<b>Lapsed encumbrances</b>	39,555	39,555	39,555	-
<b>Fund balance at end of year</b>	<u>\$ 73,340</u>	<u>\$ 33,340</u>	<u>\$ 33,340</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Environmental Fund**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-46

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines and forfeitures	\$ 8,105	\$ 8,105	\$ 8,105	\$ -
Miscellaneous	1,342	1,342	1,342	-
Total revenues	<u>9,447</u>	<u>9,447</u>	<u>9,447</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City attorney				
Contractual services	-	23,980	14,704	9,276
Total city attorney	-	23,980	14,704	9,276
Total general government	-	23,980	14,704	9,276
Total expenditures	-	23,980	14,704	9,276
Excess (deficiency) of revenues over expenditures	9,447	(14,533)	(5,257)	9,276
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	9,447	(14,533)	(5,257)	9,276
<b>Fund balance at beginning of year</b>	87,839	87,839	87,839	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 97,286</u>	<u>\$ 73,306</u>	<u>\$ 82,582</u>	<u>\$ 9,276</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Citywide Training Entrepreneurial**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-47

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 3,188	\$ 3,188	\$ 3,188	\$ -
Total revenues	<u>3,188</u>	<u>3,188</u>	<u>3,188</u>	<u>-</u>
<b>Expenditures</b>				
Excess of revenues over expenditures	3,188	3,188	3,188	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	3,188	3,188	3,188	-
<b>Fund balance at beginning of year</b>	9,908	9,908	9,908	-
<b>Lapsed encumbrances</b>	2,639	2,639	2,639	-
<b>Fund balance at end of year</b>	<u>\$ 15,735</u>	<u>\$ 15,735</u>	<u>\$ 15,735</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Easton TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-48

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 649,161	\$ 649,161	\$ 649,161	\$ -
Miscellaneous	5,662,978	5,662,978	5,662,978	-
Total revenues	<u>6,312,139</u>	<u>6,312,139</u>	<u>6,312,139</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Contractual services	-	3,000	3,000	-
Other	2,031,683	1,882,763	1,882,763	-
Total development director	<u>2,031,683</u>	<u>1,885,763</u>	<u>1,885,763</u>	<u>-</u>
Total development	<u>2,031,683</u>	<u>1,885,763</u>	<u>1,885,763</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	-	450,000	450,000	-
Interest and fiscal charges	-	1,527,932	1,527,932	-
Total debt service	<u>-</u>	<u>1,977,932</u>	<u>1,977,932</u>	<u>-</u>
Total expenditures	<u>2,031,683</u>	<u>3,863,695</u>	<u>3,863,695</u>	<u>-</u>
Excess of revenues over expenditures	4,280,456	2,448,444	2,448,444	-
<b>Other financing sources (uses)</b>				
Operating transfers out	-	(2,544,504)	(2,544,504)	-
Total other financing sources (uses)	<u>-</u>	<u>(2,544,504)</u>	<u>(2,544,504)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	4,280,456	(96,060)	(96,060)	-
<b>Fund balance at beginning of year</b>	7,116,148	7,116,148	7,116,148	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 11,396,604</u>	<u>\$ 7,020,088</u>	<u>\$ 7,020,088</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Polaris TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-49

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 329,811	\$ 329,811	\$ 329,811	\$ -
Miscellaneous	2,798,837	2,798,837	2,798,837	-
Total revenues	<u>3,128,648</u>	<u>3,128,648</u>	<u>3,128,648</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Other	1,253,943	1,447,346	1,447,346	-
Total development director	<u>1,253,943</u>	<u>1,447,346</u>	<u>1,447,346</u>	<u>-</u>
Total development	<u>1,253,943</u>	<u>1,447,346</u>	<u>1,447,346</u>	<u>-</u>
Public Service				
Public service director				
Contractual services	-	3,500	3,500	-
Total public service director	<u>-</u>	<u>3,500</u>	<u>3,500</u>	<u>-</u>
Total public service	<u>-</u>	<u>3,500</u>	<u>3,500</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	-	265,000	265,000	-
Interest and fiscal charges	844,242	844,242	844,242	-
Total debt service	<u>844,242</u>	<u>1,109,242</u>	<u>1,109,242</u>	<u>-</u>
Total expenditures	<u>2,098,185</u>	<u>2,560,088</u>	<u>2,560,088</u>	<u>-</u>
Excess of revenues over expenditures	1,030,463	568,560	568,560	-
<b>Other financing sources (uses)</b>				
Operating transfers out	-	(52,500)	(52,500)	-
Total other financing sources (uses)	<u>-</u>	<u>(52,500)</u>	<u>(52,500)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	1,030,463	516,060	516,060	-
<b>Fund balance at beginning of year</b>	5,592,026	5,592,026	5,592,026	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 6,622,489</u>	<u>\$ 6,108,086</u>	<u>\$ 6,108,086</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Tuttle Crossing TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-50

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 679,779	\$ 679,779	\$ 679,779	\$ -
Total revenues	<u>679,779</u>	<u>679,779</u>	<u>679,779</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	679,779	679,779	679,779	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(679,779)</u>	<u>(679,779)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	679,779	-	-	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 679,779</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Nationwide Pen Site TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-51

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 21,962	\$ 21,962	\$ 21,962	\$ -
Miscellaneous	<u>1,231,001</u>	<u>1,231,001</u>	<u>1,231,001</u>	<u>-</u>
Total revenues	<u>1,252,963</u>	<u>1,252,963</u>	<u>1,252,963</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,252,963	1,252,963	1,252,963	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(1,118,692)</u>	<u>(1,118,692)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	1,252,963	134,271	134,271	-
<b>Fund balance at beginning of year</b>	377,869	377,869	377,869	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 1,630,832</u>	<u>\$ 512,140</u>	<u>\$ 512,140</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Nationwide Off Sites TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-52

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 39,169	\$ 39,169	\$ 39,169	\$ -
Miscellaneous	1,048,635	1,048,635	1,048,635	-
Total revenues	<u>1,087,804</u>	<u>1,087,804</u>	<u>1,087,804</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,087,804	1,087,804	1,087,804	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(1,023,326)</u>	<u>(991,697)</u>	<u>31,629</u>
Excess of revenues and other financing sources over expenditures and other uses	1,087,804	64,478	96,107	31,629
<b>Fund balance at beginning of year</b>	991,697	991,697	991,697	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 2,079,501</u>	<u>\$ 1,056,175</u>	<u>\$ 1,087,804</u>	<u>\$ 31,629</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Miranova TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-53

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 620,631	\$ 620,631	\$ 620,631	\$ -
Total revenues	<u>620,631</u>	<u>620,631</u>	<u>620,631</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City auditor				
Other	<u>-</u>	<u>487,014</u>	<u>487,014</u>	<u>-</u>
Total city auditor	<u>-</u>	<u>487,014</u>	<u>487,014</u>	<u>-</u>
Total general government	<u>-</u>	<u>487,014</u>	<u>487,014</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>487,014</u>	<u>487,014</u>	<u>-</u>
Excess of revenues over expenditures	620,631	133,617	133,617	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	620,631	133,617	133,617	-
<b>Fund balance at beginning of year</b>	750,037	750,037	750,037	-
<b>Lapsed encumbrances</b>	<u>13,280</u>	<u>13,280</u>	<u>13,280</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 1,383,948</u>	<u>\$ 896,934</u>	<u>\$ 896,934</u>	<u>-</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Crewville TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-54

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 114,625	\$ 114,625	\$ 114,625	\$ -
Total revenues	<u>114,625</u>	<u>114,625</u>	<u>114,625</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City auditor				
Other	-	114,625	114,625	-
Total city auditor	-	<u>114,625</u>	<u>114,625</u>	<u>-</u>
Total general government	-	<u>114,625</u>	<u>114,625</u>	<u>-</u>
Total expenditures	-	<u>114,625</u>	<u>114,625</u>	<u>-</u>
Excess of revenues over expenditures	114,625	-	-	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	114,625	-	-	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 114,625</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Brewery District TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-55

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 15,893	\$ 15,893	\$ 15,893	\$ -
Miscellaneous	216,715	216,715	216,715	-
Total revenues	<u>232,608</u>	<u>232,608</u>	<u>232,608</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City auditor				
Contractual services	-	9,400	9,400	-
Other	-	70,263	70,263	-
Total city auditor	-	<u>79,663</u>	<u>79,663</u>	<u>-</u>
Total general government	-	<u>79,663</u>	<u>79,663</u>	<u>-</u>
Development				
Development director				
Contractual services	-	300	300	-
Total development director	-	<u>300</u>	<u>300</u>	<u>-</u>
Total development	-	<u>300</u>	<u>300</u>	<u>-</u>
Total expenditures	-	<u>79,963</u>	<u>79,963</u>	<u>-</u>
Excess of revenues over expenditures	232,608	152,645	152,645	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(158,710)</u>	<u>(633,271)</u>	<u>(633,271)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	73,898	(480,626)	(480,626)	-
<b>Fund balance at beginning of year</b>	658,130	658,130	658,130	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 732,028</u>	<u>\$ 177,504</u>	<u>\$ 177,504</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Waggoner Road TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-56

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues</b>				
Investment earnings	\$ 19,477	\$ 19,477	\$ 19,477	\$ -
Miscellaneous	395,139	395,139	395,139	-
Total revenues	<u>414,616</u>	<u>414,616</u>	<u>414,616</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Contractual services	-	300	300	-
Total development director	-	300	300	-
Total development	-	300	300	-
Total expenditures	<u>-</u>	<u>300</u>	<u>300</u>	<u>-</u>
Excess of revenues over expenditures	414,616	414,316	414,316	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(60,000)</u>	<u>(340,735)</u>	<u>(340,735)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	354,616	73,581	73,581	-
<b>Fund balance at beginning of year</b>	392,237	392,237	392,237	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 746,853</u>	<u>\$ 465,818</u>	<u>\$ 465,818</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation Debt Service**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-57

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues</b>				
Charges for service	\$ 440,863	\$ 440,863	\$ 440,863	\$ -
Total revenues	<u>440,863</u>	<u>440,863</u>	<u>440,863</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	440,863	440,863	440,863	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(773,932)</u>	<u>(440,782)</u>	<u>(440,782)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	(333,069)	81	81	-
<b>Fund balance at beginning of year</b>	50,682	50,682	50,682	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ (282,387)</u>	<u>\$ 50,763</u>	<u>\$ 50,763</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Alum Creek-Watkins Road TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-58

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 1,678	\$ 1,678	\$ 1,678	\$ -
Miscellaneous	46,795	46,795	46,795	-
Total revenues	<u>48,473</u>	<u>48,473</u>	<u>48,473</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director	-	46,358	46,358	-
Other	-	46,358	46,358	-
Total development	<u>-</u>	<u>46,358</u>	<u>46,358</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>46,358</u>	<u>46,358</u>	<u>-</u>
Excess of revenues over expenditures	48,473	2,115	2,115	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	48,473	2,115	2,115	-
<b>Fund balance (deficit) at beginning of year</b>	(2,994,177)	(2,994,177)	(2,994,177)	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance (deficit) at end of year</b>	<u>\$ (2,945,704)</u>	<u>\$ (2,992,062)</u>	<u>\$ (2,992,062)</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**I-70 Cap (S. High) TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-59

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 67,950	\$ 67,950	\$ 67,950	\$ -
Total revenues	<u>67,950</u>	<u>67,950</u>	<u>67,950</u>	<u>-</u>
<b>Expenditures</b>				
Excess of revenues over expenditures	67,950	67,950	67,950	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	67,950	67,950	67,950	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 67,950</u>	<u>\$ 67,950</u>	<u>\$ 67,950</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Pen West East TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-60

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 12,755	\$ 12,755	\$ 12,755	\$ -
Miscellaneous	116,851	116,851	116,851	-
Total revenues	<u>129,606</u>	<u>129,606</u>	<u>129,606</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	129,606	129,606	129,606	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	129,606	129,606	129,606	-
<b>Fund balance at beginning of year</b>	153,938	153,938	153,938	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 283,544</u>	<u>\$ 283,544</u>	<u>\$ 283,544</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Pen West West TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-61

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 1,166	\$ 1,166	\$ 1,166	\$ -
Miscellaneous	26,754	26,754	26,754	-
Total revenues	<u>27,920</u>	<u>27,920</u>	<u>27,920</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	27,920	27,920	27,920	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	27,920	27,920	27,920	-
<b>Fund balance at beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 27,920</u>	<u>\$ 27,920</u>	<u>\$ 27,920</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Rocky Fork TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-62

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 2,188,020	\$ 2,188,020	\$ 2,188,020	\$ -
Total revenues	<u>2,188,020</u>	<u>2,188,020</u>	<u>2,188,020</u>	<u>-</u>
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	2,188,020	2,188,020	2,188,020	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	2,188,020	2,188,020	2,188,020	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 2,188,020</u>	<u>\$ 2,188,020</u>	<u>\$ 2,188,020</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**West Edge I TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-63

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 3,563	\$ 3,563	\$ 3,563	\$ -
Total revenues	<u>3,563</u>	<u>3,563</u>	<u>3,563</u>	<u>-</u>
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	3,563	3,563	3,563	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	3,563	3,563	3,563	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 3,563</u>	<u>\$ 3,563</u>	<u>\$ 3,563</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Brewery District II TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-64

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 6,859	\$ 6,859	\$ 6,859	\$ -
Total revenues	<u>6,859</u>	<u>6,859</u>	<u>6,859</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	6,859	6,859	6,859	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	6,859	6,859	6,859	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 6,859</u>	<u>\$ 6,859</u>	<u>\$ 6,859</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Grange Urban Redevelopment TIF**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-65

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 197	\$ 197	\$ 197	\$ -
Total revenues	<u>197</u>	<u>197</u>	<u>197</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	197	197	197	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	197	197	197	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 197</u>	<u>\$ 197</u>	<u>\$ 197</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Capitol South**  
**Budget Basis**  
**Year ended December 31, 2007**

Exhibit B-66

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 187,963	\$ 187,963	\$ 187,963	\$ -
Total revenues	<u>187,963</u>	<u>187,963</u>	<u>187,963</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Contractual services	-	114,810	114,810	-
Capital outlay	-	2,870,000	2,870,000	-
Total development director	<u>-</u>	<u>2,984,810</u>	<u>2,984,810</u>	<u>-</u>
Total development	<u>-</u>	<u>2,984,810</u>	<u>2,984,810</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>2,984,810</u>	<u>2,984,810</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	187,963	(2,796,847)	(2,796,847)	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(1,376,480)</u>	<u>(1,376,480)</u>	<u>(1,376,480)</u>	<u>-</u>
Total other financing sources (uses)				
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,188,517)	(4,173,327)	(4,173,327)	-
<b>Fund balance at beginning of year</b>	4,208,130	4,208,130	4,208,130	-
<b>Lapsed encumbrances</b>	<u>152,173</u>	<u>152,173</u>	<u>152,173</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 3,171,786</u>	<u>\$ 186,976</u>	<u>\$ 186,976</u>	<u>\$ -</u>

# City of Columbus, Ohio

## **Internal Service Funds**

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Worker's Compensation**
- **Fleet Management**
- **Information Services**
- **Telecommunications**
- **Land Acquisition**

# City of Columbus, Ohio

Combining Statement of Net Assets  
Internal Service Funds  
December 31, 2007

(amounts expressed in thousands)

Exhibit C-1

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Telecom-munications</u>	<u>Land Acquisition</u>	<u>Total</u>
<b>ASSETS</b>							
Current assets:							
Cash and cash equivalents	\$ 13,559	\$ 42,771	\$ 3,002	\$ 15,157	\$ 37	\$ 26	\$ 74,552
Cash and investments with treasurer	-	-	-	6	-	-	6
Receivables (net of allowances for uncollectibles)	35	-	13	11	-	60	119
Due from other funds	-	-	643	-	-	-	643
Inventory	-	-	-	-	-	-	-
Total current assets	<u>13,594</u>	<u>42,771</u>	<u>3,658</u>	<u>15,174</u>	<u>37</u>	<u>86</u>	<u>75,320</u>
Noncurrent assets:							
Deferred charges and other	-	-	138	55	-	-	193
Capital assets:							
Land and construction in progress	-	-	473	-	-	-	473
Other capital assets, net of accumulated depreciation	-	-	27,102	5,664	281	-	33,048
Total noncurrent assets:	<u>-</u>	<u>-</u>	<u>27,713</u>	<u>5,719</u>	<u>281</u>	<u>1</u>	<u>33,714</u>
<b>Total assets</b>	<u>13,594</u>	<u>42,771</u>	<u>31,371</u>	<u>20,893</u>	<u>318</u>	<u>87</u>	<u>109,034</u>
<b>LIABILITIES</b>							
Current liabilities:							
Accounts payable	250	-	2,320	2,077	8	4	4,659
Due to other governments	-	14,801	-	-	-	-	14,801
Due to other funds	8	-	1,943	-	-	-	1,951
Accrued interest payable	-	-	50	129	-	-	179
Accrued wages and benefits	7,565	26,754	316	623	6	28	35,292
Accrued vacation and sick leave	74	-	492	792	-	12	1,370
Current portion of:							
Bonds payable	-	-	1,380	2,970	-	-	4,350
Total current liabilities	<u>7,897</u>	<u>41,555</u>	<u>6,501</u>	<u>6,591</u>	<u>14</u>	<u>44</u>	<u>62,602</u>
Noncurrent liabilities:							
Bonds payable	-	-	25,631	15,702	-	-	41,333
Total noncurrent liabilities:	<u>-</u>	<u>-</u>	<u>25,631</u>	<u>15,702</u>	<u>-</u>	<u>-</u>	<u>41,333</u>
<b>Total liabilities</b>	<u>7,897</u>	<u>41,555</u>	<u>32,132</u>	<u>22,293</u>	<u>14</u>	<u>44</u>	<u>103,935</u>
<b>NET ASSETS</b>							
Invested in capital assets	-	-	564	(13,008)	281	1	(12,162)
Unrestricted	5,697	1,216	(1,325)	11,608	23	42	17,261
<b>Total net assets</b>	<u>\$ 5,697</u>	<u>\$ 1,216</u>	<u>\$ (761)</u>	<u>\$ (1,400)</u>	<u>\$ 304</u>	<u>\$ 43</u>	<u>\$ 5,099</u>

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets  
 Internal Service Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Telecommunications</u>	<u>Land Acquisition</u>	<u>Total</u>
<b>OPERATING REVENUES</b>							
Charges for service	\$ 93,448	\$ 24,491	\$ 27,497	\$ 23,893	\$ 197	\$ 691	\$ 170,217
Other	5	2,675	142	99	-	2	2,923
<b>Total operating revenues</b>	<u>93,453</u>	<u>27,166</u>	<u>27,639</u>	<u>23,992</u>	<u>197</u>	<u>693</u>	<u>173,140</u>
<b>OPERATING EXPENSES</b>							
Personal services	1,431	-	8,581	12,413	127	654	23,206
Materials and supplies	48	-	15,507	4,576	23	3	20,157
Contractual services	87,287	29,623	3,600	6,662	75	38	127,285
Depreciation	-	-	425	529	86	2	1,042
Other	-	-	7	-	-	-	7
<b>Total operating expenses</b>	<u>88,766</u>	<u>29,623</u>	<u>28,120</u>	<u>24,180</u>	<u>311</u>	<u>697</u>	<u>171,697</u>
<b>Operating income (loss)</b>	<u>4,687</u>	<u>(2,457)</u>	<u>(481)</u>	<u>(188)</u>	<u>(114)</u>	<u>(4)</u>	<u>1,443</u>
<b>Nonoperating revenues (expenses)</b>							
Interest expense	-	-	(1,152)	(664)	-	-	(1,816)
Other, net	-	-	-	-	-	-	-
<b>Total nonoperating revenues (expenses)</b>	<u>4,687</u>	<u>(2,457)</u>	<u>(1,152)</u>	<u>(664)</u>	<u>(114)</u>	<u>(4)</u>	<u>(1,816)</u>
<b>Income before transfers</b>							
Transfers in	-	-	-	1,054	-	-	1,054
<b>Net income (loss)</b>	<u>4,687</u>	<u>(2,457)</u>	<u>(1,633)</u>	<u>202</u>	<u>(114)</u>	<u>(4)</u>	<u>681</u>
<b>Total net assets at beginning of year</b>	<u>1,010</u>	<u>3,673</u>	<u>872</u>	<u>(1,602)</u>	<u>418</u>	<u>47</u>	<u>4,418</u>
<b>Total net assets at end of year</b>	<u>\$ 5,697</u>	<u>\$ 1,216</u>	<u>\$ (761)</u>	<u>\$ (1,400)</u>	<u>\$ 304</u>	<u>\$ 43</u>	<u>\$ 5,099</u>

**City of Columbus, Ohio**  
 Combining Statement of Cash Flows  
 Internal Service Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Telecom- munications	Land Acquisition	Total
<b>OPERATING ACTIVITIES:</b>							
Quasi external operating receipts	\$ 93,421	\$ 24,491	\$ 29,467	\$ 23,893	\$ 197	\$ 632	\$ 172,101
Cash paid to employees	(1,413)	-	(8,566)	(12,225)	(126)	(647)	(22,977)
Cash paid to suppliers	(86,831)	(12,677)	(18,229)	(11,244)	(98)	(43)	(129,122)
Other receipts	-	2,675	125	395	-	-	3,195
Other payments	-	-	(5)	(19)	-	-	(24)
	5,177	14,489	2,792	800	(27)	(58)	23,173
<b>Net cash provided (used) by operating activities</b>							
<b>NONCAPITAL FINANCING ACTIVITIES</b>							
Transfers in	-	-	-	1,044	-	-	1,044
<b>Net cash provided (used) by noncapital financing activities</b>				1,044			1,044
<b>CAPITAL FINANCING ACTIVITIES:</b>							
Purchases of property, plant, and equipment	-	-	(22,473)	(861)	-	-	(23,334)
Proceeds from issuance of bonds and notes	-	-	400	5,950	-	-	6,350
Principal payments on bonds and notes	-	-	(1,030)	(2,730)	-	-	(3,760)
Interest paid on bonds and notes	-	-	(1,150)	(637)	-	-	(1,787)
<b>Net cash provided (used) by capital financing activities</b>			-	1,722	-	-	(22,531)
Increase (decrease) in cash and cash equivalents	5,177	14,489	(21,461)	3,566	(27)	(58)	1,686
<b>Cash and cash equivalents at beginning of year</b>	8,382	28,282	24,463	11,591	64	84	72,866
<b>Cash and cash equivalents at end of year</b>	\$ 13,559	\$ 42,771	\$ 3,002	\$ 15,157	\$ 37	\$ 26	\$ 74,552

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Cash Flows  
 Internal Service Funds  
 For the Year Ended December 31, 2007  
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Telecommunications</u>	<u>Land Acquisition</u>	<u>Total</u>
\$	4,687	\$ (2,457)	\$ (481)	\$ (188)	\$ (114)	\$ (4)	\$ 1,443
	-	-	425	529	86	2	1,042
	-	-	5	329	-	-	334
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	(35)	-	27	(7)	-	(59)	(74)
	-	-	253	-	-	-	253
	(695)	-	628	(4)	-	(1)	(72)
	-	1,876	-	-	-	-	1,876
	8	-	1,951	-	-	-	1,959
	1,210	15,070	15	108	1	(1)	16,403
	2	-	(31)	33	-	5	9
\$	5,177	\$ 14,489	\$ 2,792	\$ 800	\$ (27)	\$ (58)	\$ 23,173

**Reconciliation of operating income to net cash provided (used) by operating activities:**

Operating income (loss)	
Depreciation	
Amortization, net	
Decrease (increase) in operating assets and increase (decrease) in operating liabilities:	
Receivables	
Due from other governments	
Due from other funds	
Inventory	
Accounts payable -- net of items affecting property, plant and equipment	
Due to other governments	
Due to other funds	
Accrued wages and benefits	
Accrued vacation and sick leave	

**Net cash provided (used) by operating activities**

# City of Columbus, Ohio

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# City of Columbus, Ohio

## **Fiduciary Funds - Agency Funds**

**Agency funds** - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes and utility charges collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Payroll Deposit
- Garnishments
- Unclaimed money
- Short North SID Deposit
- Capital Crossroads SID
- Morse Road SID
- Discovery District SID
- Health Deposit
- Construction Insp. Deposit
- City Auditor's Deposit
- City Attorney's Deposit
- Safety Agency Deposit
- Police Property Room Deposit
- Suburb Utility Surcharges
- Suburb Income Tax
- City Treasurer's Deposit
- Purchasing Deposit
- Recreation Deposit
- Development Deposit
- Convention Facility Tax
- Service Department Deposit

**City of Columbus, Ohio**  
**Statement of Changes in Assets and Liabilities**  
**Agency Funds—Individual Fund Grouping**  
**For the Year Ended December 31, 2007**  
(amounts expressed in thousands)

	Assets			Liabilities			
	Balance January 1, 2007	Additions	Deletions	Balance December 31, 2007	Additions	Deletions	Balance December 31, 2007
<b>Payroll deposit</b>							
Cash and investments with treasurer	\$ 22,078	292,919	291,625	23,372			23,372
<b>Garnishments</b>							
Cash and investments with treasurer	\$ -	9	9	-			-
<b>Unclaimed money</b>							
Cash and investments with treasurer	\$ 1,599	434	158	1,875			1,875
<b>Short North SID deposit</b>							
Cash and investments with treasurer	\$ -	97	97	-			-
<b>Capital Crossroads SID</b>							
Cash and investments with treasurer	\$ -	1,558	1,558	-			-
<b>Morse Road SID</b>							
Cash and investments with treasurer	\$ -	128	128	-			-
<b>Discovery District SID</b>							
Cash and investments with treasurer	\$ -	402	402	-			-
<b>Health deposit</b>							
Cash and investments with treasurer	\$ 235	1,340	1,207	368			368
<b>Construction Insp. deposit</b>							
Cash and investments with treasurer	\$ 6,739	3,899	4,533	6,105			6,105
<b>City auditor's deposit</b>							
Cash and investments with treasurer	\$ 11	-	1	10			-
<b>City attorney's deposit</b>							
Cash and investments with treasurer	\$ 29	-	4	25			10
<b>Safety agency deposit</b>							
Cash and investments with treasurer	\$ 9	211	213	7			25
<b>Police property room deposit</b>							
Cash and investments with treasurer	\$ 2,818	1,504	1,525	2,797			7
<b>Suburb utility surcharges</b>							
Cash and investments with treasurer	\$ 440	5,394	5,376	458			2,797
<b>Suburb income tax</b>							
Cash and investments with treasurer	\$ 1,808	17,854	18,004	1,658			458
Receivables	9	-	2	7			-
<b>Total Suburb income tax</b>	\$ 1,817	17,854	18,006	1,665			1,665
<b>City treasurer's deposit</b>							
Cash and investments with treasurer	\$ 30	272	280	22			22
<b>Purchasing deposit</b>							
Cash and investments with treasurer	\$ 218	-	218	-			-
<b>Recreation deposit</b>							
Cash and investments with treasurer	\$ 39	91	93	37			37
<b>Development deposit</b>							
Cash and investments with treasurer	\$ 1,282	820	734	1,368			1,368
<b>Convention facility tax</b>							
Cash and investments with treasurer	\$ 1,337	16,965	16,962	1,340			1,340
<b>Service department deposit</b>							
Cash and investments with treasurer	\$ 2,020	1,437	1,867	1,590			1,590
<b>Total Agency Funds</b>	\$ 40,692	345,334	344,994	41,032			25,863
Cash and investments with treasurer	9	-	2	7			15,176
Receivables							41,039
<b>Total Agency Funds</b>	\$ 40,701	345,334	344,996	41,039			41,039

# **STATISTICAL SECTION**



# City of Columbus, Ohio

## Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

### **Contents**

### **Tables**

#### ***Financial Trends***

1 – 7

These schedules contain trend information to help understand how the City's financial performance and well-being have changed over time.

#### ***Revenue Capacity***

8 – 14

These schedules contain information to help assess the City's most significant local revenue sources.

#### ***Debt Capacity***

15 – 20 and 39

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

#### ***Demographic and Economic Information***

21 – 35

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

#### ***Operating Information***

36 – 38

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB 34 in 2001; schedules presenting government-wide information include information beginning in that year.

# City of Columbus, Ohio

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## City of Columbus, Ohio

Net Assets by Component, Last Seven Fiscal Years  
*(accrual basis of accounting)*  
*(amounts expressed in thousands)*

	2001	2002	2003	2004	2005	2006	2007
<b>Governmental activities</b>							
Invested in capital assets, net of related debt	\$ 423,395	462,232	588,676	686,418	735,992	798,424	890,192
Restricted	357,872	367,405	298,983	276,223	245,591	241,433	233,837
Unrestricted	169,438	79,389	69,227	105,274	154,044	160,865	121,636
Total governmental activities net assets	<u>950,705</u>	<u>909,026</u>	<u>956,886</u>	<u>1,067,915</u>	<u>1,135,627</u>	<u>1,200,722</u>	<u>1,245,665</u>
<b>Business-type activities</b>							
Invested in capital assets, net of related debt	399,310	431,210	528,665	623,255	644,598	690,593	747,677
Restricted	70,059	106,656	61,587	1,755	2,176	2,143	579
Unrestricted	148,495	172,149	138,434	143,641	163,206	167,598	197,056
Total business-type activities net assets	<u>617,864</u>	<u>710,015</u>	<u>728,686</u>	<u>768,651</u>	<u>809,980</u>	<u>860,334</u>	<u>945,312</u>
<b>Primary government</b>							
Invested in capital assets, net of related debt	822,705	893,442	1,117,341	1,309,673	1,380,590	1,489,017	1,637,869
Restricted	427,931	474,061	360,570	277,978	247,767	243,576	234,416
Unrestricted	317,933	251,538	207,661	248,915	317,250	328,463	318,692
Total primary government net assets	<u>\$ 1,568,569</u>	<u>1,619,041</u>	<u>1,685,572</u>	<u>1,836,566</u>	<u>1,945,607</u>	<u>2,061,056</u>	<u>2,190,977</u>

## City of Columbus, Ohio

Changes in Net Assets, Last Seven Fiscal Years

*(accrual basis of accounting)*  
*(amounts expressed in thousands)*

	2001	2002	2003	2004	2005	2006	2007
<b>Expenses</b>							
Governmental activities:							
General government	\$ 84,303	88,323	84,083	84,398	84,922	102,518	109,698
Public service	121,465	127,055	124,418	136,953	142,509	139,182	144,046
Public safety	349,526	363,271	371,649	401,917	412,309	433,520	449,574
Development	61,798	55,971	53,206	60,348	57,956	56,139	66,727
Health	37,392	38,690	37,229	37,191	38,490	43,989	45,599
Recreation and parks	73,442	77,834	76,780	85,012	90,456	95,760	101,823
Public utilities	12,965	-	-	-	-	-	-
Interest on long-term debt	42,497	37,845	38,036	33,660	37,153	41,300	43,109
Total governmental activities expenses	<u>783,388</u>	<u>788,989</u>	<u>785,401</u>	<u>839,479</u>	<u>863,795</u>	<u>912,408</u>	<u>960,576</u>
Business-type activities:							
Water	91,741	91,910	91,796	96,381	100,851	107,786	111,166
Sanitary Sewer	106,243	107,459	114,522	114,721	127,209	134,600	146,649
Storm Sewer	-	18,321	18,606	22,172	24,135	27,661	35,993
Electricity	53,929	54,181	54,872	56,276	60,873	59,965	76,895
Total business-type activities expenses	<u>251,913</u>	<u>271,871</u>	<u>279,796</u>	<u>289,550</u>	<u>313,068</u>	<u>330,012</u>	<u>370,703</u>
Total primary government expenses	<u>\$ 1,035,301</u>	<u>1,060,860</u>	<u>1,065,197</u>	<u>1,129,029</u>	<u>1,176,863</u>	<u>1,242,420</u>	<u>1,331,279</u>
<b>Program Revenue</b>							
Governmental activities:							
Charges for services:							
General government	\$ 45,710	53,865	54,586	54,857	59,856	62,430	60,339
Public service	18,265	15,623	13,855	15,462	16,544	18,472	25,557
Public safety	5,858	6,529	11,975	24,584	18,928	19,739	23,127
Development	10,681	15,099	16,190	17,310	16,746	13,866	15,373
Health	7,562	7,895	8,044	5,879	5,424	5,830	6,413
Recreation and parks	8,014	9,437	10,350	11,847	11,488	12,095	12,872
Public utilities	17,699	-	-	-	-	-	-
Operating grants and contributions	92,906	101,767	104,892	123,855	126,729	132,699	130,663
Capital grants and contributions	40,171	32,539	43,837	48,920	49,693	41,567	49,077
Total governmental activities program revenue	<u>246,866</u>	<u>242,754</u>	<u>263,729</u>	<u>302,714</u>	<u>305,408</u>	<u>306,698</u>	<u>323,421</u>
Business-type activities:							
Charges for services:							
Water	95,427	96,492	93,305	104,929	112,239	107,653	116,495
Sanitary Sewer	115,007	119,996	115,386	130,296	141,331	160,757	193,804
Storm Sewer	-	20,403	20,878	24,271	24,677	26,631	28,996
Electricity	51,677	54,752	56,723	58,633	61,909	64,274	82,680
Capital grants and contributions	502	411	299	1,599	923	249	845
Total business-type activities program revenue	<u>262,613</u>	<u>292,054</u>	<u>286,591</u>	<u>319,728</u>	<u>341,079</u>	<u>359,564</u>	<u>422,820</u>
Total primary government program revenue	<u>\$ 509,479</u>	<u>534,808</u>	<u>550,320</u>	<u>622,442</u>	<u>646,487</u>	<u>666,262</u>	<u>746,241</u>

**Net (Expense)/Revenue**

Governmental activities	\$ (536,522)	(546,235)	(521,672)	(536,765)	(558,387)	(605,710)	(637,155)
Business-type activities	10,700	20,183	6,795	30,178	28,011	29,552	52,117
Total primary government net expense	\$ (525,822)	(526,052)	(514,877)	(506,587)	(530,376)	(576,158)	(585,038)

**General Revenues and Other Changes in Net Assets**

## Governmental activities:

Income taxes	\$ 435,341	432,013	436,842	454,999	470,289	496,245	518,033
Shared revenues	61,862	55,431	56,878	58,935	58,123	61,723	56,175
Property taxes	40,881	41,520	45,660	45,891	46,788	52,643	51,852
Investment earnings	29,379	14,195	8,196	7,288	16,878	30,904	34,196
Hotel/Motel taxes	9,287	11,037	11,440	11,731	13,073	13,948	14,883
Municipal motor vehicle tax	3,030	2,982	2,966	3,066	3,159	3,209	3,221
Miscellaneous	16,288	7,514	13,362	68,296	20,179	11,419	9,480
Transfers	(2,000)	(60,136)	(5,812)	(2,412)	(2,390)	714	(5,742)
Total governmental activities general revenues and other changes	\$ 594,068	504,556	569,532	647,794	626,099	670,805	682,098

## Business-type activities:

Investment earnings	8,024	6,393	2,975	2,340	6,251	15,789	17,448
Miscellaneous	2,087	5,439	3,089	5,035	4,677	5,727	9,671
Transfers	2,000	60,136	5,812	2,412	2,390	(714)	5,742
Total business-type activities general revenues and other changes	12,111	71,968	11,876	9,787	13,318	20,802	32,861
Total primary government general revenues and other changes	\$ 606,179	576,524	581,408	657,581	639,417	691,607	714,959

**Changes in Net Assets**

Governmental activities	\$ 57,546	(41,679)	47,860	111,029	67,712	65,095	44,943
Business-type activities	22,811	92,151	18,671	39,965	41,329	50,354	84,978
Total primary government	\$ 80,357	50,472	66,531	150,994	109,041	115,449	129,921

**City of Columbus, Ohio**  
Fund Balances, Governmental Funds  
(modified accrual basis of accounting)  
(amounts expressed in thousands)  
Last Ten Fiscal Years

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General Fund										
Reserved	\$ 17,606	21,148	27,317	17,347	11,633	14,539	10,518	10,031	15,196	15,309
Unreserved, reported in:										
Designated for future years' expenditures	31,811	33,660	35,521	37,884	39,573	30,471	66,753	67,685	71,474	63,742
Undesignated	46,492	49,404	49,075	40,134	7,652	8,120	23,258	34,105	32,126	28,912
Total general fund	<u>95,909</u>	<u>104,212</u>	<u>111,913</u>	<u>95,365</u>	<u>58,858</u>	<u>53,130</u>	<u>100,529</u>	<u>111,821</u>	<u>118,796</u>	<u>107,963</u>
General Bond Retirement Fund										
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	1,582	1,463	1,692	1,646	1,468	1,326	1,162	1,000	859	773
Total general bond retirement fund	<u>1,582</u>	<u>1,463</u>	<u>1,692</u>	<u>1,646</u>	<u>1,468</u>	<u>1,326</u>	<u>1,162</u>	<u>1,000</u>	<u>859</u>	<u>773</u>
Special Income Tax Fund										
Reserved	6,412	23,350	8,349	1,606	7,158	34,356	39,861	17,203	17,191	25,860
Unreserved	92,639	87,102	116,351	139,682	144,642	116,893	132,345	163,698	157,418	138,683
Total special income tax fund	<u>99,051</u>	<u>110,452</u>	<u>124,700</u>	<u>141,288</u>	<u>151,800</u>	<u>151,249</u>	<u>172,206</u>	<u>180,901</u>	<u>174,609</u>	<u>164,543</u>
Other Governmental Funds										
Reserved	158,045	225,388	225,473	211,763	163,048	186,757	226,330	211,479	227,704	277,941
Unreserved, reported in:										
Special revenue funds	(19,305)	(33,297)	(46,787)	(45,666)	(53,358)	(49,760)	(50,992)	(45,861)	(39,126)	(54,710)
Debt service funds	10,428	(55)	15,804	19,850	16,967	15,325	19,034	12,606	10,963	8,988
Capital projects funds	47,184	54,545	89,886	16,949	73,449	(19,012)	40,522	92,201	89,803	91,627
Total other governmental funds	<u>196,352</u>	<u>246,581</u>	<u>284,376</u>	<u>202,896</u>	<u>200,106</u>	<u>133,310</u>	<u>234,894</u>	<u>270,425</u>	<u>289,344</u>	<u>323,846</u>
Fund balances - reclassified	-	-	2,580	-	-	-	-	-	-	-
Total Fund Balances, Governmental Funds	\$ <u>392,894</u>	<u>462,708</u>	<u>525,261</u>	<u>441,195</u>	<u>412,232</u>	<u>339,015</u>	<u>508,791</u>	<u>564,147</u>	<u>583,608</u>	<u>597,125</u>

**City of Columbus, Ohio**  
Changes in Fund Balances, Governmental Funds  
(modified accrual basis of accounting)  
(amounts expressed in thousands)  
Last Ten Fiscal Years

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>REVENUES</b>										
Income taxes	\$ 381,377	410,964	420,812	434,986	435,567	438,993	458,819	474,251	500,423	522,384
Property taxes	33,495	34,403	39,048	40,881	41,520	45,660	45,891	46,788	52,643	51,852
Grants and subsidies	63,779	53,585	56,366	77,080	81,392	86,992	110,909	109,689	104,167	95,518
Investment income	21,502	20,614	36,242	29,379	14,195	8,196	7,288	16,878	30,904	34,196
Special assessments	161	161	179	100	99	95	64	2	11	-
Licenses and permits	14,229	17,426	18,229	20,133	23,567	25,209	25,020	26,311	24,573	26,487
Shared revenues	79,409	81,577	86,455	85,374	79,634	81,474	83,338	88,433	91,989	90,286
Charges for services	53,441	54,235	62,201	73,196	57,053	60,938	65,909	69,202	73,272	82,308
Fines and forfeits	15,319	15,214	15,196	15,975	19,108	21,717	22,382	25,551	25,889	28,029
Miscellaneous	55,894	45,833	47,307	44,473	42,064	50,922	108,557	62,569	51,802	52,944
<b>Total revenues</b>	<b>718,606</b>	<b>734,012</b>	<b>782,035</b>	<b>821,577</b>	<b>794,199</b>	<b>820,196</b>	<b>928,177</b>	<b>919,674</b>	<b>955,673</b>	<b>984,004</b>
<b>EXPENDITURES</b>										
Current:										
General government	72,011	65,798	72,610	81,858	85,963	82,107	81,532	84,571	97,640	105,466
Public service	69,067	77,414	81,400	95,894	90,588	90,279	95,825	100,744	97,038	101,363
Public safety	265,701	291,930	322,963	342,649	355,237	363,100	385,727	403,380	421,446	436,945
Development	42,031	43,832	42,357	52,421	54,068	52,077	58,165	57,474	53,858	64,481
Health	33,126	34,476	36,712	37,529	38,678	37,106	36,640	38,780	43,654	45,418
Recreation and parks	53,624	55,362	62,501	68,662	71,696	71,290	77,450	83,511	87,248	93,952
Public utilities	11,938	12,327	12,963	11,100	-	-	-	-	-	-
Capital outlay	109,981	140,064	123,620	118,733	113,954	97,197	127,841	133,073	118,389	127,650
Debt service:										
Principal retirement and payment of obligation under capitalized lease	101,489	60,851	60,388	64,772	70,984	120,463	80,919	80,149	85,886	94,263
Interest and fiscal charges	33,516	35,712	38,929	42,466	37,856	40,159	34,486	40,186	42,985	43,754
<b>Total expenditures</b>	<b>792,484</b>	<b>817,766</b>	<b>854,443</b>	<b>916,084</b>	<b>919,034</b>	<b>953,778</b>	<b>978,585</b>	<b>1,021,868</b>	<b>1,048,144</b>	<b>1,113,292</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(73,878)</b>	<b>(83,754)</b>	<b>(72,408)</b>	<b>(94,507)</b>	<b>(124,835)</b>	<b>(133,582)</b>	<b>(50,408)</b>	<b>(102,194)</b>	<b>(92,471)</b>	<b>(129,288)</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	71,233	88,432	86,024	91,229	85,832	159,526	125,568	93,052	99,480	117,974
Transfers out	(71,233)	(98,532)	(91,535)	(93,229)	(123,589)	(146,862)	(127,980)	(95,478)	(99,860)	(124,770)
Proceeds from bonds and long-term notes issued	141,370	163,668	137,892	12,441	133,629	43,422	210,208	135,235	106,023	141,294
Refunding bonds issued	55,299	-	-	-	-	-	38,460	186,904	-	-
Payment to refunded bond escrow agent	(30,199)	-	-	-	-	-	(32,470)	(205,200)	-	-
Redemption of refunded bonds	-	-	-	-	-	-	(8,940)	-	-	-
Premium on bond issuance	-	-	-	-	-	4,279	17,443	27,570	6,289	8,307
Capital lease	-	-	-	-	-	-	2,000	-	-	-
<b>Total other financing sources (uses)</b>	<b>166,470</b>	<b>153,568</b>	<b>132,381</b>	<b>10,441</b>	<b>95,872</b>	<b>60,365</b>	<b>224,289</b>	<b>142,083</b>	<b>111,932</b>	<b>142,805</b>
<b>Net change in fund balance before cumulative effect of change in accounting principle</b>	<b>92,592</b>	<b>69,814</b>	<b>59,973</b>	<b>(84,066)</b>	<b>(28,963)</b>	<b>(73,217)</b>	<b>173,881</b>	<b>39,889</b>	<b>19,461</b>	<b>13,517</b>
<b>Cumulative effect of change in accounting principle</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>118,470</b>	<b>69,814</b>	<b>59,973</b>	<b>(84,066)</b>	<b>(28,963)</b>	<b>(73,217)</b>	<b>173,881</b>	<b>39,889</b>	<b>19,461</b>	<b>13,517</b>
<b>Fund balances—beginning of year</b>	<b>280,216</b>	<b>392,894</b>	<b>462,708</b>	<b>525,261</b>	<b>441,195</b>	<b>412,232</b>	<b>339,015</b>	<b>508,791</b>	<b>564,147</b>	<b>583,608</b>
<b>Residual equity transfers</b>	<b>(5,791)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances—reclassified/restated</b>	<b>-</b>	<b>-</b>	<b>2,580</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,105)</b>	<b>15,467</b>	<b>-</b>	<b>-</b>
<b>Fund balances—end of year</b>	<b>\$ 392,895</b>	<b>462,708</b>	<b>525,261</b>	<b>441,195</b>	<b>412,232</b>	<b>339,015</b>	<b>508,791</b>	<b>564,147</b>	<b>583,608</b>	<b>597,125</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>15.48%</b>	<b>15.48%</b>	<b>23.02%</b>	<b>15.54%</b>	<b>15.73%</b>	<b>16.07%</b>	<b>16.20%</b>

**City of Columbus, Ohio**  
 Changes in Fund Balance, General Fund  
 (modified accrual basis of accounting)  
 (amounts expressed in thousands)  
 Last Ten Fiscal Years

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Revenues</b>										
Income taxes	\$ 286,034	308,223	315,610	326,259	326,612	329,077	343,982	355,592	375,145	391,575
Property taxes	33,495	34,403	39,049	40,881	41,520	45,660	45,891	46,788	52,643	51,852
Investment earnings	19,777	17,821	32,745	27,060	13,260	7,783	6,754	15,937	28,268	32,067
Licenses and permits	9,692	11,972	10,700	11,538	1,150	957	2,090	1,865	8,660	8,379
Shared revenues	57,317	56,661	61,982	61,932	56,679	57,170	55,924	57,466	57,872	53,025
Charges for services	24,764	24,420	27,099	26,758	27,794	33,961	37,632	40,018	42,816	46,359
Fines and forfeits	12,766	12,468	12,591	12,924	15,522	17,091	17,751	20,545	20,671	21,311
Miscellaneous	16,636	4,339	11,234	5,651	8,575	5,445	71,055	22,691	13,642	12,443
<b>Total revenues</b>	<u>460,481</u>	<u>470,307</u>	<u>511,010</u>	<u>513,003</u>	<u>491,112</u>	<u>497,144</u>	<u>581,079</u>	<u>560,902</u>	<u>599,717</u>	<u>617,011</u>
<b>Expenditures</b>										
General government	58,933	53,327	58,116	65,781	67,059	61,776	59,769	65,618	79,578	85,454
Public service	43,114	46,971	49,003	54,860	51,411	47,816	46,393	46,808	42,828	43,550
Public safety	261,675	287,800	319,831	339,129	352,147	360,893	379,067	397,184	418,768	434,827
Development	20,809	25,567	27,165	29,800	20,486	16,497	15,600	18,650	20,166	24,957
Health	-	-	-	-	163	267	-	-	-	-
Recreation and parks	-	-	-	-	420	501	-	-	-	-
Capital outlay	10,721	8,486	7,552	3,181	2,958	1,273	2,516	2,772	6,259	11,245
<b>Total expenditures</b>	<u>395,252</u>	<u>422,151</u>	<u>461,667</u>	<u>492,751</u>	<u>494,644</u>	<u>489,023</u>	<u>503,345</u>	<u>531,032</u>	<u>567,599</u>	<u>600,033</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>65,229</u>	<u>48,156</u>	<u>49,343</u>	<u>20,252</u>	<u>(3,532)</u>	<u>8,121</u>	<u>77,734</u>	<u>29,870</u>	<u>32,118</u>	<u>16,978</u>
<b>Other financing sources (uses)</b>										
Transfers in (out)	-	-	-	-	-	14,157	-	-	-	-
Cash returned from over funded employee benefits fund	10,328	10,878	11,343	15,701	13,659	13,450	11,318	11,953	13,801	12,989
Tipping fees	2,325	1,002	1,270	-	651	-	1,731	-	1,214	1,357
Helicopters	183	-	-	-	112	73	6	1	5,701	6,975
Other	(17,230)	(19,027)	(20,560)	(19,499)	(17,420)	(16,204)	(17,004)	(18,328)	(20,152)	(20,730)
Health	(27,151)	(27,739)	(29,586)	(29,760)	(27,167)	(25,122)	(22,352)	(24,685)	(25,539)	(28,038)
Recreation and parks	(4,971)	(4,967)	(4,109)	(3,242)	(2,810)	(203)	(320)	(470)	(168)	(364)
<b>Total other financing sources (uses)</b>	<u>(36,516)</u>	<u>(39,853)</u>	<u>(41,642)</u>	<u>(36,800)</u>	<u>(32,975)</u>	<u>(13,849)</u>	<u>(26,621)</u>	<u>(31,529)</u>	<u>(25,143)</u>	<u>(27,811)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>28,713</u>	<u>8,303</u>	<u>7,701</u>	<u>(16,548)</u>	<u>(36,507)</u>	<u>(5,728)</u>	<u>51,113</u>	<u>(1,659)</u>	<u>6,975</u>	<u>(10,833)</u>
<b>Fund balance at beginning of year</b>	67,196	95,909	104,212	111,913	95,365	58,858	53,130	100,529	111,821	118,796
Restatement of prior year's fund balance	-	-	-	-	-	-	(3,714)	12,951	-	-
<b>Fund balance at end of year</b>	<u>\$ 95,909</u>	<u>104,212</u>	<u>111,913</u>	<u>95,365</u>	<u>58,858</u>	<u>53,130</u>	<u>100,529</u>	<u>111,821</u>	<u>118,796</u>	<u>107,963</u>

**City of Columbus, Ohio**  
 General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures  
 (modified accrual basis of accounting)  
 1998-2007

	1998 % to Total	1999 % to Total	2000 % to Total	2001 % to Total	2002 % to Total	2003 % to Total	2004 % to Total	2005 % to Total	2006 % to Total	2007 % to Total
<b>Revenues</b>										
Income taxes	62.1	65.5	61.8	63.6	66.5	66.2	59.2	63.4	62.7	63.4
Property taxes	7.3	7.3	7.6	8.0	8.5	9.2	7.9	8.3	8.8	8.4
Investment earnings	4.3	3.8	6.4	5.3	2.7	1.6	1.1	2.8	4.7	5.2
Licenses and permits	2.1	2.6	2.1	2.2	0.2	0.2	0.4	0.5	1.4	1.4
Shared revenues	12.4	12.0	12.1	12.1	11.5	11.5	9.6	10.2	9.6	8.6
Charges for services	5.4	5.2	5.3	5.2	5.7	6.8	6.5	7.1	7.1	7.5
Fines and forfeits	2.8	2.7	2.5	2.5	3.2	3.4	3.1	3.7	3.4	3.4
Miscellaneous	3.6	0.9	2.2	1.1	1.7	1.1	12.2	4.0	2.3	2.1
<b>Total revenues</b>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
<b>Expenditures</b>										
General government	13.2	11.3	11.3	12.0	12.4	11.6	11.0	11.4	13.0	13.2
Public service	9.7	9.9	9.5	10.0	9.5	9.0	8.5	8.1	7.0	6.7
Public safety	58.9	60.7	62.0	62.2	65.0	68.0	69.8	69.1	68.2	67.0
Development	4.7	5.4	5.3	5.5	3.8	3.1	3.1	3.2	3.3	3.8
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	2.4	1.8	1.4	0.6	0.6	0.5	0.4	0.5	1.0	1.7
<b>Total expenditures</b>	<u>88.9</u>	<u>89.1</u>	<u>89.5</u>	<u>90.3</u>	<u>91.3</u>	<u>92.2</u>	<u>92.8</u>	<u>92.3</u>	<u>92.5</u>	<u>92.4</u>
<b>Transfers out</b>										
Health	3.9	4.0	4.0	3.6	3.2	3.1	3.1	3.2	3.3	3.2
Recreation and parks	6.1	5.9	5.7	5.5	5.0	4.7	4.1	4.3	4.2	4.3
Other	1.1	1.0	0.8	0.6	0.5	-	-	0.2	-	0.1
<b>Total transfers out</b>	<u>11.1</u>	<u>10.9</u>	<u>10.5</u>	<u>9.7</u>	<u>8.7</u>	<u>7.8</u>	<u>7.2</u>	<u>7.2</u>	<u>7.5</u>	<u>7.6</u>
<b>Total expenditures including transfers out</b>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>

**City of Columbus, Ohio**  
Enterprise Funds Summary Data  
1998-2007

(dollar amounts expressed in thousands)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Water</b>										
Assets	\$ 454,536	447,912	433,298	447,038	471,463	450,598	473,784	514,723	528,696	600,095
Net assets	126,146	139,156	147,990	156,901	165,087	169,843	182,168	197,643	205,040	219,387
Operating revenue	97,110	97,295	93,803	96,488	97,650	94,167	106,494	113,814	109,383	118,471
Operating expense	(69,821)	(73,420)	(72,781)	(78,679)	(80,109)	(79,673)	(83,392)	(88,928)	(93,963)	(96,591)
Operating income	27,289	23,875	21,022	17,809	17,541	14,494	23,102	24,886	15,420	21,880
Nonoperating :										
Investment income	3,073	2,818	2,106	4,018	2,323	1,075	1,038	2,660	5,687	6,942
Interest expense	(15,846)	(15,987)	(14,363)	(12,451)	(11,742)	(12,113)	(12,343)	(12,074)	(13,726)	(14,634)
Other, net	(75)	2,304	69	(465)	64	74	528	3	16	83
Transfers in	-	-	-	-	-	1,226	-	-	-	76
Changes in net asset/net income	14,441	13,010	8,834	8,911	8,186	4,756	12,325	15,475	7,397	14,347
Number of employees	593	576	547	544	539	550	537	538	456	465
Pumpage (millions of gallons):										
Minimum day	109	110	119	109	111	110	116	119	113	116
Maximum day	193	209	184	203	216	189	191	209	186	202
Average day	136	145	139	143	146	141	142	148	140	151
Total year's pumpage	49,656	53,009	51,037	52,038	53,298	51,393	51,829	54,070	51,257	55,081
<b>Sanitary Sewer</b>										
Assets	\$ 926,938	925,368	931,126	999,402	1,056,581	1,087,192	1,163,991	1,281,756	1,519,619	1,651,883
Net assets	397,490	412,821	431,509	444,199	462,967	467,670	487,009	504,912	538,920	595,008
Operating revenue	123,268	117,041	116,570	115,652	121,904	116,827	132,729	143,585	163,072	196,372
Operating expense	(76,780)	(80,590)	(79,224)	(85,328)	(87,874)	(91,932)	(96,662)	(104,533)	(113,172)	(121,979)
Operating income	46,488	36,451	37,346	30,324	34,030	24,895	36,067	39,052	49,900	74,393
Nonoperating :										
Investment income	5,832	4,069	4,488	3,585	3,409	1,222	681	1,621	5,606	6,251
Interest expense	(25,501)	(25,110)	(23,145)	(20,757)	(19,598)	(18,189)	(17,524)	(22,733)	(21,529)	(24,752)
Other, net	(16)	(79)	-	(462)	482	(4,416)	108	28	31	125
Transfers in	-	-	-	-	445	1,191	7	-	-	71
Transfers out	-	-	-	-	-	-	-	(65)	-	-
Changes in net asset/net income	26,803	15,331	18,689	12,690	18,768	4,703	19,339	17,903	34,008	56,088
Number of employees	588	589	571	544	497	510	500	496	581	576
Treatment data (millions of gallons per day):										
Minimum day - Jackson Pike	2	2	2	54.5	27.2	42.5	30.3	39.7	24.6	58.4
Minimum day - Southerly	2	2	2	59.4	52.2	61.2	58.6	48.6	57.7	46.0
Maximum day - Jackson Pike	2	2	2	109.9	101.0	109.2	108.0	111.8	107.5	111.0
Maximum day - Southerly	2	2	2	149.0	177.8	214.0	220.5	217.9	211.4	220.4
Average day - Jackson Pike	2	2	2	70.0	71.2	81.2	82.9	79.5	76.9	84.6
Average day - Southerly	2	2	2	90.2	90.5	102.5	104.2	96.4	96.6	91.4
Maximum capacity	2	2	2	290.0	310.0	310.0	310.0	310.0	310.0	310.0

<b>Storm Sewer</b>												
Assets	1	1	1	1	106,095	107,365	144,737	194,606	204,435	192,965		
Net assets	1	1	1	1	33,341	39,290	44,582	49,431	51,926	50,987		
Operating revenue	1	1	1	1	21,218	20,943	24,537	25,014	27,249	29,556		
Operating expense	1	1	1	1	(14,903)	(15,234)	(18,261)	(19,780)	(21,144)	(29,259)		
Operating income	1	1	1	1	6,315	5,709	6,276	5,234	6,105	297		
Nonoperating :												
Investment income	1	1	1	1	330	635	473	1,646	4,025	3,371		
Interest expense	1	1	1	1	(3,395)	(3,409)	(3,866)	(4,363)	(6,506)	(6,739)		
Other, net	1	1	1	1	-	-	2	2	-	-		
Transfers in	1	1	1	1	30,091	3,014	2,407	2,330	2,418	2,132		
Transfers out	1	1	1	1	-	-	-	-	(3,547)	-		
Changes in net asset/net income	1	1	1	1	33,341	5,949	5,292	4,849	2,495	(939)		
Number of employees	1	1	1	1	34	34	34	42	103	104		
<b>Electricity</b>												
Assets	97,497	99,639	99,943	86,818	84,662	85,106	102,047	104,114	109,810	122,374		
Net assets	(985)	3,938	13,027	14,020	45,935	49,093	53,468	56,326	62,783	74,417		
Operating revenue	44,614	47,378	50,590	52,560	56,168	57,608	60,778	63,350	65,526	84,625		
Operating expense	(39,657)	(49,860)	(44,122)	(50,758)	(53,176)	(53,616)	(54,756)	(59,173)	(58,178)	(75,131)		
Operating income (loss)	4,957	(2,482)	6,468	1,802	2,992	3,992	6,022	4,177	7,348	9,494		
Nonoperating :												
Investment income	1,088	812	950	421	331	43	148	324	471	788		
Interest expense	(3,899)	(3,460)	(3,840)	(3,138)	(1,015)	(1,260)	(1,380)	(1,728)	(1,791)	(1,782)		
Other, net	(186)	(48)	-	(92)	7	2	(413)	(40)	14	2,795		
Transfers in	-	10,100	5,511	2,000	29,600	381	100	125	448	339		
Transfers out	-	-	-	-	-	-	(102)	-	(33)	-		
Changes in net asset/net income	1,960	4,922	9,089	993	31,915	3,158	4,375	2,858	6,457	11,634		
Number of employees	152	143	123	115	126	126	124	129	92	93		
<b>Garage</b>												
Assets	3	3	3	3	3	3	3	3	3	3,684		
Net assets	3	3	3	3	3	3	3	3	3	3,684		
Operating revenue	3	3	3	3	3	3	3	3	3	-		
Operating expense	3	3	3	3	3	3	3	3	3	-		
Operating income	3	3	3	3	3	3	3	3	3	-		
Nonoperating :												
Investment income	3	3	3	3	3	3	3	3	3	96		
Interest expense	3	3	3	3	3	3	3	3	3	-		
Other, net	3	3	3	3	3	3	3	3	3	464		
Transfers in	3	3	3	3	3	3	3	3	3	3,124		
Transfers out	3	3	3	3	3	3	3	3	3	-		
Changes in net asset/net income	3	3	3	3	3	3	3	3	3	3,684		

<sup>1</sup> Prior to 2002, the City's storm sewer financial activity was accounted for in a governmental type special revenue fund.

<sup>2</sup> Indicates that information is not available

<sup>3</sup> Prior to 2007, the City's garage fund did not exist.

## City of Columbus, Ohio

**Income Tax Revenue by Payer Type**  
**Net of Refunds**  
**Budget (Cash) Basis**  
**(in thousands, except %)**

Year	Withholding	Individual				Business Accounts		Total	
		% of total	Non-withholding	% of total	Total Individual	% of total	Business Accounts		
1998	\$ 324,077	84.2%	15,396	4.0%	339,473	88.2%	45,417	11.8%	384,890
1999	338,835	84.2%	15,292	3.8%	354,127	88.0%	48,290	12.0%	402,417
2000	366,956	86.5%	14,848	3.5%	381,804	90.0%	42,423	10.0%	424,227
2001	377,933	86.1%	15,802	3.6%	393,735	89.7%	45,212	10.3%	438,947
2002	383,832	87.7%	16,631	3.8%	400,463	91.5%	37,202	8.5%	437,665
2003	386,554	88.0%	17,571	4.0%	404,125	92.0%	35,141	8.0%	439,266
2004	393,187	86.6%	18,161	4.0%	411,348	90.6%	42,678	9.4%	454,026
2005	405,807	86.2%	17,419	3.7%	423,226	89.9%	47,548	10.1%	470,774
2006	426,742	85.0%	18,576	3.7%	445,318	88.7%	56,731	11.3%	502,049
2007	444,619	85.2%	19,309	3.7%	463,928	88.9%	57,925	11.1%	521,853

Note: In 2007, allocations in above table were restated retroactively to reflect actual allocation net of refunds. Prior years' reports reflected allocations based on gross collections before refunds.

**Income Tax Revenue Fund Distribution**  
**Net of Refunds**  
**(in thousands, except %)**

Year	Budget (Cash) Basis					GAAP (Modified Accrual) Basis				
	General Fund	Debt Service Funds	Other Governmental Funds	Total	% Increase (Decrease)	General Fund	Debt Service Funds	Other Governmental Funds	Total	% Increase (Decrease)
1998	\$ 288,668	96,222	-	384,890	11.93%	\$ 286,034	95,343	-	381,377	9.14%
1999	301,794	100,623	-	402,417	4.55%	308,223	102,741	-	410,964	7.76%
2000	318,170	106,057	-	424,227	5.42%	315,610	105,202	-	420,812	2.40%
2001	329,210	109,737	-	438,947	3.47%	326,259	108,727	-	434,986	3.37%
2002	328,205	109,402	58	437,665	-0.29%	326,612	108,897	58	435,567	0.13%
2003	329,282	109,761	223	439,266	0.37%	329,077	109,693	223	438,993	0.79%
2004	340,388	113,463	175	454,026	3.36%	343,982	114,662	175	458,819	4.52%
2005	352,984	117,661	129	470,774	3.69%	355,592	118,530	129	474,251	3.36%
2006	376,366	125,454	229	502,049	6.64%	375,145	125,049	229	500,423	5.52%
2007	391,177	130,392	284	521,853	3.94%	391,575	130,525	284	522,384	4.39%

**City of Columbus, Ohio**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
<u>Franklin County (1)</u>								
1998	\$ 32,534,565	31,818,835	97.8 %	1,093,519	\$ 32,912,354	101.2 %	\$ 2,108,344	6.5 %
1999	34,666,856	33,960,069	98.0	706,787	34,666,856	100.0	2,405,944	6.9
2000	38,579,140	37,295,711	96.7	1,063,510	38,359,221	99.4	2,889,008	7.5
2001	40,143,446	38,774,229	96.6	1,439,087	40,213,316	100.2	3,233,123	8.1
2002	41,113,475	38,954,842	94.7	1,671,021	40,625,863	98.8	3,756,375	9.1
2003	44,572,666	42,426,169	95.2	2,062,871	44,489,040	99.8	4,036,335	9.1
2004	45,221,225	42,894,368	94.9	2,298,431	45,192,799	99.9	3,282,982	7.3
2005	46,220,728	44,109,618	95.4	1,621,430	45,731,048	98.9	3,270,966	7.1
2006	51,145,497	47,733,760	93.3	1,062,446	48,796,206	95.4	4,146,754	8.1
2007	51,475,046	46,790,031	90.9	2,166,818	48,956,849	95.1	4,476,994	8.7
<u>Fairfield County (1)</u>								
2007	\$ 400,838	376,723	93.9 %	15,360	\$ 392,083	97.8 %	\$ 24,115	6.0 %
<u>Delaware County (1)</u>								
2007	\$ 426,160	429,119	100.7 %	1,090	\$ 430,209	100.9 %	\$ 9,535	2.2 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

**City of Columbus, Ohio**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**(in thousands, except %)**

Tax year	For	Real Property		Personal Property		Public Utilities		Total		Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value	
1998	1999	\$ 8,710,415	24,886,900	1,547,605	6,190,420	540,892	1,545,406	\$ 10,798,912	32,622,726	33.1 %
1999	2000	9,991,033	28,545,809	1,619,657	6,478,628	558,957	1,597,020	12,169,647	36,621,457	33.2
2000	2001	10,312,863	29,465,323	1,746,957	6,987,828	554,901	1,585,431	12,614,721	38,038,582	33.2
2001	2002	10,632,901	30,379,717	1,754,763	7,019,052	463,164	1,323,326	12,850,828	38,722,095	33.2
2002	2003	11,958,533	34,167,237	1,852,911	7,411,644	427,848	1,222,423	14,239,292	42,801,304	33.3
2003	2004	12,244,724	34,984,926	1,513,220	6,305,083	441,780	1,262,229	14,199,724	42,552,238	33.4
2004	2005	12,480,949	35,659,856	1,430,924	5,990,264	468,904	1,320,470	14,380,777	42,970,590	33.5
2005	2006	14,412,860	41,179,601	1,086,105	4,314,418	425,353	1,215,294	15,924,318	46,709,313	34.1
2006	2007	14,784,179	42,240,514	756,665	3,152,772	412,732	1,179,235	15,953,576	46,572,521	34.3
2007	2008	15,020,514	42,915,754	412,124	1,648,496	302,062	863,034	15,734,700	45,427,284	34.6
2007	2008	\$ 142,538	407,249	609	2,437	1,592	4,549	\$ 144,739	414,235	34.9 %
2007	2008	\$ 204,903	585,436	15,108	60,433	4,749	13,570	\$ 224,760	659,439	34.1 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.

(2) Estimated actual values for Personal Property and Public Utilities have been calculated by the respective county auditors.

Sources: Franklin, Fairfield, and Delaware County Auditors.

**City of Columbus, Ohio**  
**Property Tax Rates - Direct and Overlapping Governments**  
**Last Ten Fiscal Years**  
**(Per \$ 1,000 of Assessed Valuation)**

Fiscal Year	Effective Rate (1)		City						County	School	Library	Joint Vocational School and Other
	Class 1 Res/Agr	Class 2 All other	Total Rate	General Fund	Police Pensions	Fire Pensions	Total City					
1998 for 1999	54.12	62.33	80.83	2.54	0.30	0.30	3.14	17.54	57.95	2.20	-	
1999 for 2000	49.04	59.56	80.55	2.54	0.30	0.30	3.14	17.64	57.57	2.20	-	
2000 for 2001	48.63	58.62	80.35	2.54	0.30	0.30	3.14	17.64	57.37	2.20	-	
2001 for 2002	48.39	58.16	80.35	2.54	0.30	0.30	3.14	17.64	57.37	2.20	-	
2002 for 2003	46.20	57.41	81.78	2.54	0.30	0.30	3.14	17.64	58.80	2.20	-	
2003 for 2004	46.37	58.05	82.16	2.54	0.30	0.30	3.14	17.64	59.18	2.20	-	
2004 for 2005	55.71	67.94	91.43	2.54	0.30	0.30	3.14	18.44	67.65	2.20	-	
2005 for 2006	47.87	64.74	90.25	2.54	0.30	0.30	3.14	18.44	66.47	2.20	-	
2006 for 2007	49.89	66.46	91.43	2.54	0.30	0.30	3.14	18.44	67.65	2.20	-	
2007 for 2008	50.07	66.58	91.48	2.54	0.30	0.30	3.14	18.49	67.65	2.20	-	
2007 for 2008	52.58	49.69	92.80	2.30	0.30	0.30	2.90	7.55	80.35	-	2.00	
2007 for 2008	44.95	45.89	73.01	1.50	0.30	0.30	2.10	5.65	62.00	0.06	3.20	

Fairfield County (2)

Delaware County (2)

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the valuation of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

**City of Columbus, Ohio**  
Principal Property Taxpayers  
Franklin County  
December 31, 2007

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Columbus Southern Power Company	\$ 264,812	1.68 %
2. Columbia Gas of Ohio Inc.	40,301	0.26
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	86,749	0.55
2. Huntington Center	58,100	0.37
3. Distribution Land Corp.	49,859	0.32
4. OhioHealth Corp.	38,183	0.24
5. American Electric Power	23,820	0.15
6. Duke Realty LP	21,001	0.13
7. Grant Riverside	19,584	0.12
8. Capitol South Community	19,512	0.12
9. Battelle Memorial	19,398	0.12
10. Dominion Homes	19,355	0.12
<u>Tangible Personal Property</u>		
1. Ohio Bell Telephone Company	33,172	0.21
2. Anheuser Busch, Inc.	32,346	0.21
3. New Par	14,088	0.09
4. Lucent Technologies	13,565	0.09
5. Abbott Labs	12,971	0.08
6. Sprintcom Inc.	10,102	0.07
7. Insight Communications of Central Ohio	9,424	0.06
8. Kroger Company	9,009	0.06
9. Big Lots Stores, Inc.	8,872	0.06
10. Time Warner Entertainment Co. Lp	8,235	0.05
Total Principal Property Taxpayers	812,458	5.16
All Others	14,922,242	94.84
Total Assessed Valuation in Franklin County	\$ 15,734,700	100.00 %

Source: Franklin County Auditor

**City of Columbus, Ohio**  
Principal Property Taxpayers  
Franklin County  
December 31, 1998

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Columbus Southern Power Company	\$ 266,264	2.47 %
2. Ohio Bell Telephone Company (Ameritech)	145,862	1.35
3. Columbia Gas of Ohio Inc.	103,122	0.95
	12,132	0.11
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	94,595	0.88
2. Capitol South Community	75,972	0.70
3. Huntington Center Associates	50,232	0.47
4. Distribution Land Corp.	37,293	0.35
5. American Electric Power Service Corp	31,827	0.29
6. Duke Realty LP	24,656	0.23
7. SFERS Real Estate	20,067	0.19
8. State Teachers Retirement Board of Ohio	19,881	0.18
9. Associated Estates Realty Corporation	19,533	0.18
10. Battelle Memorial Institute	18,420	0.17
<u>Tangible Personal Property</u>		
1. Lucent Technologies, Inc.	66,623	0.62
2. Anheuser Busch Inc.	45,903	0.43
3. Abbott Laboratories	38,245	0.35
4. IBM Credit Corporation	33,883	0.31
5. JC Penney Company Inc.	26,478	0.25
6. Roxane Laboratories	26,208	0.24
7. Techneglas Inc.	25,900	0.24
8. Sears Roebuck & Company	23,867	0.22
9. Ricart Ford Inc.	17,298	0.16
10. Amerisource Corporation	16,067	0.15
Total Principal Property Taxpayers	1,240,328	11.49
All Others	9,558,584	88.51
Total Assessed Valuation in Franklin County	\$ 10,798,912	100.00 %

Source: Franklin County Auditor

## City of Columbus, Ohio

Table 13

### Special Assessment Billings and Collections Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Special assessment debt service requirements</u>	<u>Special assessment requirements billed by County Auditor</u>	<u>Special assessments collected</u>
1998	\$ 749,068	\$ 1,234,815	\$ 525,163
1999	453,997	1,970,085	1,374,804
2000	448,576	2,303,866	1,233,392
2001	388,785	1,946,808	916,666
2002	431,248	3,334,082	2,065,070
2003	519,301	3,350,785	2,188,407
2004	499,531	5,207,588	3,631,394
2005	467,995	4,753,394	3,241,420
2006	498,462	4,944,474	3,349,822
2007	507,002	6,451,837	4,556,688

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All special assessment type debt is general obligation debt of the City.

Sources: City of Columbus, Ohio, City Auditor, and Franklin County Auditor.

**City of Columbus, Ohio**  
**Annual Charges and Rate Increases**  
**for the Average Columbus Resident/User of Water**  
**1999-2008**

Table 14

<u>Year</u>	<u>Water</u>		<u>Sanitary Sewers</u>		<u>Storm Sewers</u>		<u>Total</u>		<u>Moving ten year % increase</u>
	<u>Annual charge</u>	<u>% increase</u>	<u>Annual charge</u>	<u>% increase</u>	<u>Annual charge</u>	<u>% increase</u>	<u>Annual charge</u>	<u>% increase</u>	
1999	\$ 183.36	2.1	228.60	-	19.68	-	\$ 431.64	0.8	79.4
2000	183.36	-	228.60	-	26.52	34.8	438.48	1.6	68.9
2001	183.36	-	228.60	-	29.88	12.7	441.84	0.8	46.3
2002	183.36	-	228.60	-	32.70	9.4	444.66	0.6	30.8
2003	192.60	5.0	240.12	5.0	34.35	5.0	467.07	5.0	26.1
2004	206.52	7.2	262.92	9.5	36.14	5.2	505.58	8.2	26.7
2005	221.52	7.3	288.12	9.6	38.52	6.6	548.16	8.4	34.0
2006	225.60	1.8	337.56	17.2	40.44	5.0	603.60	10.1	46.5
2007	248.16	10.0	402.00	19.1	43.92	8.6	694.08	15.0	63.7
2008	292.83	18.0	442.20	10.0	46.12	5.0	781.15	12.5	82.5

**City of Columbus, Ohio**  
**Statement of Legal Debt Margins**  
**December 31, 2007**

Table 15

		(in thousands)	
<u>Line</u>		Total debt limit 10.5%	Total unvoted debt limit 5.5%
1	Total assessed property value, per		
2	Franklin County*	\$ 15,322,576	15,322,576
3	Fairfield County*	144,130	144,130
4	Delaware County*	209,652	209,652
5	Total (lines 2 through 4)	<u>\$ 15,676,358</u>	<u>15,676,358</u>
6	Debt limit 10.5% & 5.5% of assessed value (x line 5)	<u>\$ 1,646,018</u>	<u>862,200</u>
7	<u>Total Outstanding Bond and Note Debt</u>		
8	Bonds & Long-Term Notes Payable (excludes long term lease of \$2 million)	\$ 2,532,365	1,262,353
9	Non-Enterprise Long-Term Notes (TIF)	9,913	9,913
10	Notes, Short-Term	500	500
11	Total (lines 8 + 9 + 10)	<u>2,542,778</u>	<u>1,272,766</u>
12	<u>Exemptions:</u>		
13	Debt Service Fund Balances Applicable to Non-Enterprise G.O. Bonds	161,909	161,909
14	G.O. Assessment Bonds (Non-Enterprise)	-	-
15	G.O. Limited Enterprise debt (Unvoted; supported by enterprise revenues)		
16	Water Bonds	36,059	36,059
17	Sanitary Sewer Bonds	45,923	45,923
18	Sanitary Sewer Assessment Notes	500	500
19	Storm Sewer Bonds	34,993	34,993
20	Electric Bonds	4,649	4,649
21	Electric Assessment Notes	-	-
22	Airport Bonds	160	160
23	Total (lines 16 through 22)	<u>122,284</u>	<u>122,284</u>
24	G.O. Unlimited Enterprise debt (Voted; supported by enterprise revenues)		
25	Water Bonds	292,366	-
26	Sanitary Sewer Bonds	243,123	-
27	Storm Sewer Bonds	86,585	-
28	Electric Bonds	29,190	-
29	Total (lines 25 through 28)	<u>651,264</u>	<u>-</u>
30	Revenue Bonds and Long-Term Notes		
31	Water		
32	Water Revenue	21,785	21,785
33	OWDA/EPA	663	663
34	Sewer:		
35	Sewer Revenue	64,740	64,740
36	OWDA/EPA	655,823	655,823
37	Non-Enterprise Bonds (TIF)	65,125	65,125
38	Non-Enterprise Note (TIF)	9,913	9,913
39	Total (lines 31 through 36)	<u>818,049</u>	<u>818,049</u>
40	Urban Redevelopment Bonds	900	900
41	Taxable Single Family Mortgage Revenue Note (FNMA)	10	10
42	Total Exemptions (lines 13, 14, 23, 29, 39, 40 and 41)	<u>1,754,416</u>	<u>1,103,152</u>
43	Net Debt (line 11 less line 42)	<u>788,362</u>	<u>169,614</u>
44	Total Legal Debt Margin (line 6 less line 43)	<u>\$ 857,656</u>	<u>692,586</u>
45	Percent of Net Debt to Assessed Value (lines 43 / 5)	5.03%	1.08%
46	Percent of Legal Debt Limit	<u>10.50%</u>	<u>5.50%</u>
47	Percent of Legal Debt Margin (line 46 less line 45)	<u>5.47%</u>	<u>4.42%</u>

\* Beginning in 2006, assessed property values excluded Personal Property.

Source: City of Columbus, Ohio, City Auditor

## City of Columbus, Ohio

### Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita

Last Ten Fiscal Years

(dollar amounts in thousands, except per capita)

Fiscal Year	Population (1)	Assessed value (2)	Gross bonded debt (3)	Less debt service funds (4)	Less payable from Enterprise Revenues, TIF Revenues, and CRAA		Net general bonded debt	Ratio of net general bonded debt to assessed value	Net general bonded debt per capita
					General obligation bonds (5)	Revenue bonds (6)			
1998	696,849	\$ 10,972,327	\$ 1,727,458	118,942	567,085	519,494	\$ 521,937	4.76	749.00
1999	698,495	12,397,530	1,786,762	135,216	525,360	546,425	579,761	4.68	830.01
2000	711,470	12,939,074	1,819,875	148,677	480,308	545,775	645,115	4.99	906.74
2001	720,230	13,107,854	1,857,435	160,083	542,989	528,446	625,917	4.78	869.05
2002	734,024	14,551,080	1,898,329	165,985	565,062	569,864	597,418	4.11	813.89
2003	743,343	14,488,874	1,677,098	166,839	505,313	482,970	521,976	3.60	702.20
2004	754,876	14,719,269	1,909,154	182,841	564,552	548,304	613,457	4.17	812.66
2005	763,351	16,275,246	2,146,134	188,375	650,613	637,369	669,777	4.12	877.42
2006	768,804	15,543,638	2,388,844	176,371	763,022	738,048	711,403	4.58	925.34
2007	773,277	15,676,358	2,542,278	161,909	785,342	818,059	776,968	4.96	1,004.77

Sources: (1) U.S. Bureau of Census for 2000; Mid Ohio Regional Planning Commission for other years.

(2) Provided by Franklin, Fairfield, and Delaware County Auditors. Beginning in 2006, personal property tax is excluded.

(3) Gross bonded debt includes long-term notes; excludes short term notes (\$500 thousand) and capitalized leases (\$2 million) in 2007.

(4) Debt service fund balances applicable to non-enterprise G.O. bonds only.

(5) Includes \$160 thousand G.O. governmental type bonds paid by Columbus Regional Airport Authority (CRAA).

(6) Includes long term Ohio Water Development Authority/EPA notes, FNMA note, TIF revenue bonds and long term TIF notes.

**City of Columbus, Ohio**  
**Ratio of Annual Debt Service Expenditures for**  
**General Obligation Bonded Debt to Total General Governmental Expenditures**  
**Last Ten Fiscal Years**  
**(in thousands, except %)**

Fiscal year	Total general governmental expenditures	Total capital outlay expenditures	Total general governmental less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service (1)	Ratio of debt service to total general governmental less capital outlay expenditures
1998	\$ 739,779	109,981	\$ 629,798	\$ 50,689	33,516	84,205	13.37
1999	817,766	140,064	677,702	60,840	35,712	96,552	14.25
2000	854,443	123,620	730,823	59,916	38,929	98,845	13.53
2001	916,084	118,733	797,351	64,743	42,466	107,209	13.45
2002	919,034	113,594	805,440	70,362	37,866	108,228	13.44
2003	909,543	97,197	812,346	74,754	40,159	114,913	14.15
2004	978,585	127,841	850,744	80,524	34,486	115,010	13.52
2005	1,021,868	133,073	888,795	79,653	40,186	119,839	13.48
2006	1,048,144	118,389	929,755	84,727	40,170	124,897	13.43
2007	1,113,292	127,650	985,642	91,291	40,798	132,089	13.40

(1) Includes all general obligation bond debt service other than proprietary.

Source: City of Columbus, Ohio, City Auditor.

# City of Columbus, Ohio

Table 18

## Computation of Direct and Overlapping Debt

Debt of the City, authorized by the Council but not by a vote of the electors, is subject to overlapping restrictions with each respective county and school district. Limitations apply to each county total and should not be considered cumulatively. Total debt service charges for any one year of all overlapping debt must not exceed ten mills (1%) of the assessed property value. This determination is made by the respective county auditors each time a subdivision proposes to issue unvoted debt. The most recent data prepared by the county auditors for this purpose is as of December 31, 2007.

Political subdivision of State of Ohio	Principal outstanding (in thousands)	Percentage applicable to Columbus	Amount applicable to Columbus (in thousands)	Mills required
<b><i>Per Franklin County Auditor:</i></b>				
Direct				
City of Columbus	\$ 411,430	100.00 %	\$ 411,430	3.3464
Overlapping				
Franklin County	246,416	56.59	139,447	0.8514
SWACO*	84,155	55.59	46,782	0.4073
School District	595	45.77	272	0.2106
Township	<u>1,274</u>	0.53	<u>7</u>	<u>0.3902</u>
Total	<u>\$ 743,870</u>		<u>\$ 597,938</u>	<u>5.2059</u>
<b><i>Per Fairfield County Auditor:</i></b>				
Direct				
City of Columbus	\$ 3,090	100.00 %	\$ 3,090	3.3464
Overlapping				
SWACO*	84,155	55.59	46,782	0.4073
Fairfield County	<u>45,100</u>	4.61	<u>2,079</u>	<u>1.4412</u>
Total	<u>\$ 132,345</u>		<u>\$ 51,951</u>	<u>5.1949</u>
<b><i>Per Delaware County Auditor:</i></b>				
Direct				
City of Columbus	\$ 4,544	100.00 %	\$ 4,544	3.3464
Overlapping				
Delaware County	<u>44,355</u>	3.93	<u>1,743</u>	<u>1.3999</u>
Total	<u>\$ 48,899</u>		<u>\$ 6,287</u>	<u>4.7463</u>

\* Solid Waste Authority of Central Ohio

The City does not pay general obligation debt service from property taxes. General obligation debt service relating to enterprise funds is paid from the respective enterprise fund. All other general obligation debt service is paid from income taxes, certain charges for services, and payments in lieu of taxes designated by the City for that purpose and accounted for in a debt service fund and from special assessments.

**City of Columbus, Ohio**  
**Water Enterprise Revenue Bond Coverage <sup>1</sup>**  
**Water System Revenue Refunding Bonds Series 1999**  
**1998 through 2007**  
**(in thousands, except coverages)**

Line	As defined in indenture	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
A	Gross revenues, including interest	\$ 100,108	102,417	95,978	100,506	100,037	95,316	108,060	116,477	115,086	125,496
B	Construction and rebate funds interest	-	-	-	-	-	-	-	-	-	-
C	Revenues (A - B)	100,108	102,417	95,978	100,506	100,037	95,316	108,060	116,477	115,086	125,496
D	Gross O & M expenses	69,821	73,420	72,781	78,679	80,109	79,673	83,392	88,928	93,963	96,591
E	Depreciation	(14,004)	(16,413)	(15,167)	(16,749)	(15,446)	(15,550)	(15,601)	(15,755)	(15,645)	(15,996)
F	Payment to/for Ohio water rights	(1,322)	(1,158)	(1,204)	(1,204)	(1,213)	(1,267)	(1,257)	(1,235)	(1,266)	(1,229)
G	O & M expenses (D - E - F)	54,495	55,849	56,410	60,726	63,450	62,856	66,534	71,938	77,052	79,366
H	Net revenues (C - G)	45,613	46,568	39,568	39,780	36,587	32,460	41,526	44,539	38,034	46,130
I	System reserve fund balance on January 31	35,000	39,000	37,171	34,371	36,928	36,975	34,201	34,233	34,263	39,000
J	O & M expense reserve requirement (G x 10%)	(5,450)	(5,585)	(5,641)	(6,073)	(6,345)	(6,286)	(6,653)	(7,194)	(7,705)	(7,937)
K	System reserve fund available (I - J)	29,550	33,415	31,530	28,298	30,583	30,689	27,548	27,039	26,558	31,063
L	Adjusted net revenues (H + K)	\$ 75,163	79,983	71,098	68,078	67,170	63,149	69,074	71,578	64,592	77,193
M	Revenue bonds principal	2,770	3,040	3,745	4,020	4,395	4,680	4,950	5,320	5,795	6,260
N	Revenue bonds interest	4,050	3,989	2,963	2,756	2,530	2,354	2,181	1,958	1,692	1,402
O	General obligation bond principal	16,229	17,431	18,753	18,713	18,658	19,538	20,707	20,378	21,659	24,807
P	General obligation bond interest	12,522	12,947	12,183	10,647	9,724	10,964	9,754	10,549	12,455	13,124
Q	General obligation note interest	-	-	-	-	-	-	-	-	-	-
R	Payment to/for Ohio water rights	1,322	1,158	1,204	1,204	1,213	1,267	1,257	1,235	1,266	1,229
S	Total debt service requirements (M - R)	\$ 36,893	38,565	38,848	37,340	36,520	38,803	38,849	39,440	42,867	46,822
<b>Rate covenant tests:</b>											
	Adjusted net revenues vs. total debt service	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Required ratio of lines L ÷ S	2.04	2.07	1.83	1.82	1.84	1.63	1.78	1.81	1.51	1.65
	Actual ratio of lines L ÷ S										
	Adjusted net revenues vs. revenue bond debt service	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
	Required ratio of lines L ÷ (M + N)	11.02	11.38	10.60	10.05	9.70	8.98	9.69	9.83	8.63	10.07
	Actual ratio of lines L ÷ (M + N)										
<b>Bond reserve requirement test:</b>											
	Adjusted net revenues vs. revenue bond debt service	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Required ratio of lines L ÷ (M + N)	11.02	11.38	10.60	10.05	9.70	8.98	9.69	9.83	8.63	10.07
	Actual ratio of lines L ÷ (M + N)										

<sup>1</sup> The Water System Revenue Refunding Bonds Series 1999 requires three coverage tests. Two rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The bond reserve requirement test determines whether the City will be required to establish a debt service reserve fund. The City has exceeded all coverage requirements.

Source: City of Columbus, Ohio, City Auditor.

**City of Columbus, Ohio**  
**Sanitary Sewer Enterprise Revenue Bond Coverage**<sup>1</sup>  
**Sanitary Sewer System Revenue Refunding Bonds Series 1994 and 2002**  
**1998 through 2007 \***

Line	As defined in indenture	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
A	Gross revenue, including interest	\$ 129,084	121,110	121,058	119,237	125,795	118,108	133,518	145,234	168,709	202,748
B	O & M expenses, net of depreciation	(54,226)	(55,786)	(54,153)	(59,568)	(61,476)	(64,205)	(67,778)	(73,649)	(80,310)	(85,999)
C	Net revenues (A - B)	74,858	65,324	66,905	59,669	64,319	53,903	65,740	71,585	88,399	116,749
D	System reserve fund at January 31	60,306	72,000	66,647	66,562	66,562	66,562	60,779	51,158	49,290	48,912
E	O & M expense reserve requirement (B x 10%)	(5,423)	(5,578)	(5,415)	(5,967)	(6,148)	(6,421)	(6,695)	(7,365)	(8,031)	(8,600)
F	System reserve fund available (D - E)	54,883	66,422	61,232	60,595	60,414	60,141	54,084	43,793	41,259	40,312
G	Adjusted net revenue (C + F)	\$ 129,741	131,746	128,137	120,264	124,733	114,044	119,824	115,378	129,658	157,061
H	Revenue bond principal	\$ 8,015	8,435	8,890	9,380	9,900	10,940	11,300	11,670	12,050	12,540
I	Revenue bond interest	8,652	8,064	8,091	6,902	7,085	3,793	3,362	3,492	3,369	3,321
J	General obligation bond principal	17,698	18,320	19,993	20,417	20,478	22,398	22,488	17,162	18,706	23,973
K	General obligation bond interest	13,672	13,656	12,401	11,152	11,109	11,675	10,056	10,488	11,836	14,085
L	General obligation note interest	27	-	-	18	-	-	-	-	-	-
M	OWDA/EPA principal	5,326	5,604	5,961	7,598	4,830	10,733	12,784	14,473	14,611	18,249
N	OWDA/EPA interest	5,027	4,826	4,727	6,199	4,221	9,327	11,543	13,054	12,887	13,637
O	Total debt service (H - N)	\$ 58,417	58,905	60,063	61,666	57,623	68,866	71,533	70,339	73,459	85,805
<b>Rate covenant tests:</b>											
	Adjusted net revenues vs. total debt service										
	Required ratio of lines G ÷ O	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Actual ratio of lines G ÷ O	2.22	2.24	2.13	1.95	2.16	1.66	1.68	1.64	1.77	1.83
	Adjusted net revenues vs. revenue bond debt service										
	Required ratio of lines G ÷ (H + I)	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
	Actual ratio of lines G ÷ (H + I)	7.78	7.99	7.55	7.39	7.34	7.74	8.17	7.61	8.41	9.90
<b>Bond reserve requirement test:</b>											
	Adjusted net revenues vs. revenue bond debt service										
	Required ratio of lines G ÷ (H + I)	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Actual ratio of lines G ÷ (H + I)	7.78	7.99	7.55	7.39	7.34	7.74	8.17	7.61	8.41	9.90

<sup>1</sup> The Sanitary Sewer System Refunding Bonds Series 1994 and 2002 require three coverage tests. Two rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The bond reserve requirement test determines whether the City will be required to establish debt service reserve funds. The City has exceeded all coverage requirements.

\* All Sanitary Sewer Revenue Bonds were refunded or defeased in January 2008. Please see the Subsequent Event in Note G for further explanation.

## City of Columbus, Ohio

Table 21

### Business Indicators (1) 1998–2007

<u>Year</u>	Square Mile Area City of Columbus <u>Year End</u>	Air Passengers (000)	Scheduled Airline Freight (000 lbs.) (2)
1998	212.5	6,420	60,728
1999	214.7	6,542	51,329
2000	216.6	6,873	49,772
2001	218.6	6,680	33,649
2002	221.2	6,741	23,591
2003	222.5	6,252	23,742
2004	224.2	6,232	20,796
2005	225.9	6,612	19,769
2006	226.8	6,734	18,949
2007	226.9	7,719	13,528

<u>Year</u>	Active Gas Meters	Telephone Access Lines	New Car Sales
1998	404,937	N.A.	86,414
1999	414,824	836,971	54,920
2000	419,865	813,214	52,819
2001	427,844	855,027	49,812
2002	444,612	769,332	41,865
2003	442,639	758,364	39,604
2004	444,865	765,244	37,212
2005	452,421	684,999	35,864
2006	456,903	620,277	33,666
2007	464,499	557,440	34,782

<u>Year</u>	<u>New Truck Sales</u>	<u>All Vehicle Registrations</u>	
		<u>Columbus, Ohio</u>	<u>Franklin County (Includes Columbus)</u>
1998	28,838	516,543	795,869
1999	48,856	693,200	1,054,030
2000	38,092	668,609	1,072,923
2001	35,284	692,880	1,084,172
2002	30,654	664,144	1,094,862
2003	31,073	668,534	1,100,170
2004	31,023	690,861	1,117,338
2005	30,398	699,395	1,102,590
2006	27,030	697,359	1,095,586
2007	27,526	697,429	1,103,842

(1) Franklin County data unless otherwise indicated.

(2) Includes cargo, freight and mail. Data representative of Columbus Regional Airport Authority - Port Columbus only.

N.A. Information not available.

Sources: Columbus Area Chamber of Commerce, Research Department; Columbia Gas of Ohio; Ameritech; Columbus Regional Airport Authority; The Polk Company, Government Relations; and the State of Ohio, Bureau of Motor Vehicles.

## City of Columbus, Ohio

Table 22

### Growth in Land Area Selected Years

<u>Year</u>	<u>Square miles annexed (1)</u>	<u>Square miles at December 31</u>
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1991	0.000	196.829
1992	0.000	198.344
1993	0.000	199.323
1994	0.000	199.965
1995	0.000	204.279
1996	1.953 (2)	209.218 (2)
1997	0.000	212.015
1998	0.000	213.535
1999	0.000	214.676
2000	0.000	216.633
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850
2006	0.932	226.782
2007	0.173	226.955

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

Source: City of Columbus, Division of Transportation, Maps Section.

**City of Columbus, Ohio  
Largest Employers in the Greater Columbus Area  
Ranked by Number of Full-time Employees**

2007			1998				
Rank	Name of Employer	FTEs	% to Total	Rank	Name of Employer	FTEs	% to Total
1.	State of Ohio	26,239	2.79%	1.	State of Ohio	27,755	N.A.
2.	Ohio State University	20,345	2.16%	2.	Ohio State University	13,967	N.A.
3.	JPMorgan Chase & Co.	14,469	1.54%	3.	Honda of America Mfg. Inc.	13,300	N.A.
4.	Nationwide	11,768	1.25%	4.	Limited Inc.	10,000	N.A.
5.	Federal Government/United States Postal Service	10,726 (1)	1.14%	5.	Banc One N.A.	9,917	N.A.
6.	OhioHealth	9,336	0.99%	6.	Nationwide Insurance Enterprises	9,309	N.A.
7.	City of Columbus	8,227	0.88%	7.	Columbus Public Schools	8,583	N.A.
8.	Honda of America Mfg. Inc.	8,000	0.85%	8.	City of Columbus	8,398	N.A.
9.	Columbus City School District	7,181	0.76%	9.	Grant/Riverside Methodist Hospital	6,600	N.A.
10.	Franklin County	6,055	0.64%	10.	United States Postal Service	6,207	N.A.
11.	Mount Carmel Health	5,750	0.61%	11.	Franklin County	5,843	N.A.
12a.	Huntington Bancshares Inc.	4,800	0.51%	12.	Lucent Technologies	5,800	N.A.
12b.	Limited Brands	4,800	0.51%	13.	Kroger Co.	4,201	N.A.
14.	American Electric Power Company, Inc.	4,221	0.45%	14.	Mount Carmel Health	4,148	N.A.
15.	Kroger Co.	3,982	0.42%	15.	Consolidated Stores Corp.	4,040	N.A.
16.	Nationwide Children's Hospital	3,618	0.38%	16.	Schottenstein Stores Corp.	4,000	N.A.
17.	AT&T Ohio	3,000	0.32%	17.	Wendy's International Inc.	3,634	N.A.
18.	Cardinal Health Inc.	2,700	0.29%	18.	American Electric Power Company Inc.	3,501	N.A.
19.	Medco Health Solutions Inc.	2,470	0.26%	19.	Big Bear Stores Co.	3,500	N.A.
20.	Battelle	2,420	0.26%	20.	Huntington Bancshares Inc.	3,363	N.A.
21.	South-Western City Schools	2,353	0.25%	21.	Ameritech	3,300	N.A.
22.	State Farm Insurance	2,000	0.21%	22.	Ohio State University Hospitals	3,197	N.A.
23.	Emerson Network Power/Liebert Corp.	1,920	0.20%	23.	Allied Data Systems	2,986	N.A.
24.	United Parcel Service	1,915	0.20%	24.	Defense Supply Center Columbus	2,728	N.A.
25.	Alliance Data	1,900	0.20%	25.	Defense Finance and Accounting Service	2,518	N.A.

(1) Federal Government employees includes: 5,526 Federal Government and US Postal Service FTEs; 2,700 Defense Finance & Accounting Service Center FTEs; and 2,500 Defense Supply Center FTEs.  
N.A. Not Available.

**Source of FTEs and Rank: "Top 100 Largest Area Employers", Business First of Columbus. ©Copyright 2008, Business First of Columbus Inc. All rights reserved. Reprinted with permission.**

**Source of % to Total: City of Columbus, City Auditor.** Percentage calculated using Columbus MSA labor force number from Table 24 of 958,100, less Morrow County labor force of 18,300, which is included in the Columbus MSA, but not considered in the Business First Largest Employers statistics.

**City of Columbus, Ohio**  
**Estimated Civilian Labor Force**  
**and Annual Average Unemployment Rates**  
**1998—2007**

Table 24

Year	Franklin County		(Labor Force in Thousands) Columbus M.S.A. (1)		Ohio		U.S.
	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Unem- ployment rate (3)
1998	581.9	2.5	811.8	2.7	5,678.0	4.3	4.5
1999	593.4	2.5	829.9	2.6	5,749.0	4.3	4.2
2000	604.3	2.4	850.8	2.5	5,783.0	4.1	4.0
2001	622.0	2.8	875.5	2.8	5,857.0	4.3	4.8
2002	624.7	4.4	882.9	4.4	5,828.0	5.7	5.8
2003	629.6	4.7	890.6	4.8	5,877.0	5.9	6.0
2004	627.3	4.8	888.8	4.9	5,890.0	6.5	5.4
2005	604.4	5.3	923.0	5.3	5,900.4	5.9	5.1
2006	609.7	4.7	938.6	4.7	5,934.0	5.5	4.6
2007	618.2	4.7	958.1	4.7	5,976.5	5.6	4.6

- (1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Licking, Madison, Morrow, Pickaway, and Union counties.
- (2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.
- (3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

## City of Columbus, Ohio

### Unemployment Rates (%, except for Average Columbus MSA employment base) 1998-2007

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Franklin County:										
January	2.7	2.6	2.5	2.6	4.0	4.8	5.0	5.8	4.7	4.7
February	2.6	2.6	2.7	2.4	4.2	5.0	4.9	6.3	5.1	4.3
March	2.6	2.5	2.6	2.2	4.4	5.0	4.7	5.8	4.6	4.4
April	2.2	2.3	2.2	2.1	4.3	4.8	4.7	5.3	4.8	4.6
May	2.5	2.4	2.3	2.3	4.5	5.0	4.6	5.2	4.4	4.6
June	2.8	2.8	2.8	3.0	5.0	5.5	5.2	5.6	4.9	5.3
July	2.3	2.5	2.4	2.7	4.5	4.8	4.8	4.9	5.0	4.8
August	2.4	2.6	2.5	2.9	4.6	4.5	4.8	5.1	4.8	4.7
September	2.7	2.8	2.7	3.2	4.8	4.7	4.9	5.2	4.6	5.0
October	2.5	2.6	2.4	3.0	4.5	4.2	5.0	4.9	4.4	4.7
November	2.4	2.4	2.3	3.3	4.4	4.2	5.0	4.9	4.5	4.5
December	2.1	2.1	2.1	3.1	4.1	4.0	4.3	4.8	4.4	4.7
Annual Average Rates:										
Franklin County	2.5	2.5	2.4	2.8	4.4	4.7	4.8	5.3	4.7	4.7
State of Ohio	4.3	4.3	4.1	4.3	5.7	5.9	6.0	5.9	5.5	5.6
United States	4.5	4.2	4.0	4.8	5.8	6.0	5.5	5.1	4.6	4.6
Average Columbus MSA employment	805,400	808,000	847,100	850,900	843,900	848,100	845,200	874,400	894,200	912,700

Source: Ohio Department of Job and Family Services.

**City of Columbus, Ohio**  
**Estimated Per Capita Income**  
**1998—2007**

Year	Columbus M.S.A.			Franklin County		Ohio		United States	
	Total Personal Income (in thousands)	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average
1998	\$ 43,484,160	\$ 28,454	104.6	\$ 29,425	108.2	\$ 26,073	95.8	\$ 27,203	
1999	46,047,254	29,777	104.3	30,820	108.0	27,171	95.2	28,546	
2000	49,769,813	30,619	103.9	31,685	107.5	27,977	94.9	29,469	
2001	51,523,774	31,343	103.1	32,361	106.4	28,699	94.4	30,413	
2002	53,426,817	32,043	103.7	32,947	106.6	29,195	94.5	30,906	
2003	54,931,069	32,930	104.6	34,471	109.5	30,129	95.7	31,472	
2004	57,700,319	34,128	103.3	35,641	107.8	31,161	94.3	33,050	
2005	59,674,389	34,960	101.4	36,547	106.0	31,860	92.4	34,471	
2006	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2007	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

N.A. = Information not available.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

## City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)  
Nonagricultural Wage and Salary Employment in Selected Industries (2)  
Annual Average Data for 1998—2007  
(in thousands, except percent)

<u>Industry</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	Percentage of Total 2006 employment
<b>Total</b>	<b>836.2</b>	<b>857.9</b>	<b>888.1</b>	<b>889.9</b>	<b>883.5</b>	<b>872.3</b>	<b>902.2</b>	<b>908.1</b>	<b>918.0</b>	<b>N.A.</b>	<b>100.0</b>
<b>Manufacturing:</b>											
Durable Goods	55.2	55.8	57.6	54.9	49.4	45.4	52.8	51.1	50.7	N.A.	5.5
Nondurable Goods	38.1	37.2	37.4	36.3	27.6	27.2	28.3	27.7	27.4	N.A.	3.0
<b>Nonmanufacturing:</b>	<b>742.9</b>	<b>764.9</b>	<b>793.1</b>	<b>798.7</b>	<b>806.5</b>	<b>799.7</b>	<b>821.1</b>	<b>829.3</b>	<b>839.9</b>	<b>N.A.</b>	<b>91.5</b>
Construction	35.5	38.1	40.4	40.1	41.1	38.8	26.6	26.3	25.7	N.A.	2.8
Transportation and Public Utilities	38.0	40.3	42.9	43.1	34.1	35.1	39.3	40.8	45.0	N.A.	4.9
Wholesale Trade	42.7	44.2	46.0	45.8	38.4	36.5	37.0	37.4	38.0	N.A.	4.1
Retail Trade	174.4	177.7	184.2	182.8	113.2	108.3	108.9	108.5	104.9	N.A.	11.4
Finance, Insurance, and Real Estate	75.2	77.8	76.8	78.0	74.9	76.1	73.9	72.7	73.5	N.A.	8.0
Services	238.9	247.2	261.5	265.1	359.2	358.6	381.7	388.0	396.2	N.A.	43.2
<b>Government:</b>	<b>137.5</b>	<b>138.9</b>	<b>141.3</b>	<b>143.8</b>	<b>145.6</b>	<b>146.3</b>	<b>153.7</b>	<b>155.6</b>	<b>156.6</b>	<b>N.A.</b>	<b>17.1</b>
Federal Government	14.7	14.3	14.6	13.8	13.6	13.3	13.1	12.8	12.9	N.A.	1.4
State Government	58.6	58.5	58.7	59.6	59.9	60.0	61.3	62.5	63.0	N.A.	6.9
Local Government	64.2	66.1	68.0	70.4	72.1	73.0	79.3	80.3	80.7	N.A.	8.8

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Licking, Madison, and Pickaway counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.  
N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

## City of Columbus, Ohio

Table 28

### School Enrollment Trends in Franklin County 1998—2007

<u>Year</u>	<u>The Ohio State University</u>	<u>Columbus State Community College</u>	<u>Other Colleges/Universities (1)</u>	<u>Total Colleges/Universities</u>	<u>Columbus Public Schools (2)</u>
1998	48,511	16,600	14,969	80,080	65,054
1999	48,003	17,662	15,600	81,265	64,339
2000	47,952	18,094	15,943	81,989	64,859
2001	48,477	19,642	16,678	84,617	64,548
2002	49,676	22,222	17,140	89,038	63,628
2003	50,731	23,297	18,010	92,038	62,281
2004	50,995	20,726	18,746	90,467	63,100
2005	50,504	22,014	19,046	91,564	59,101
2006	51,818	22,745	19,636	94,199	55,690
2007	52,568	23,057	19,652	95,277	55,072

(1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican University, Otterbein College, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2007 enrollment was approximately 3,025 students. Also, in Franklin County there are 38 proprietary schools with an estimated enrollment of 8,697 students.

(2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus and contains current information. However, the following information is available only through the year 2006: fifteen other public school districts lie partially or wholly within Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 114,732. Additionally, the Catholic Diocese of Columbus operates 29 elementary and secondary schools in Franklin County with approximately 12,476 students. The 105 additional nonpublic schools located in Franklin County have an estimated enrollment of 28,453.

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Association of Independent Colleges and Universities of Ohio; State Board of Career Colleges and Schools.

# City of Columbus, Ohio

Table 29

## City of Columbus and Franklin County, Ohio Land Area December 31, 2007

<u>Jurisdiction</u>	<u>Square Miles</u>
Columbus.....	226.9 (1)
Less portion outside of Franklin County.....	(9.2) (2)
Other incorporated areas in Franklin County excluding Columbus.....	138.2 (2)
Unincorporated Townships within Franklin County.....	<u>188.0</u> (2)
Total approximate area of Franklin County	<u><u>543.9</u></u>

Sources: (1) City of Columbus, Division of Transportation - City Map Room  
(2) Franklin County Engineer

**Exempted Real Property  
in Franklin County  
1998-2007**

<u>Year</u>	<u>Amount (in thousands)</u>
1998	\$ 2,295,563
1999	2,282,662
2000	2,733,229
2001	2,881,736
2002	2,809,079
2003	3,231,183
2004	3,448,684
2005	4,033,100
2006	4,081,009
2007	4,279,504

Exempted real property represents assessed value of certain real property owned by governmental entities (e.g., state, county, city, schools, etc.) or owned by religious or charitable organizations.

Source: Franklin County Auditor.

## City of Columbus, Ohio

Table 31

### Salaries of Principal Officials December 31, 2007

<u>Title</u>	Annual Salary		
	<u>2007</u>	<u>2008</u>	
Mayor	\$ 145,231	\$ 158,302	(1)
President of City Council	45,372	46,733	
Member of Council	37,717	38,848	
City Attorney	142,140	146,404	
City Auditor	142,140	146,404	
City Clerk	87,470	91,359	(1)
City Treasurer	101,646	102,442	(1)
Department Heads/Directors:			
Civil Service Executive Secretary	131,960	137,448	(1)
Health Commissioner	168,209	170,564	(1)
Recreation and Parks	119,817	126,763	(1)
Public Safety	138,923	140,438	(1)
Public Service	125,008	125,008	(1)
Community Relations	103,941	104,758	(1)
Development	121,420	130,600	(1)
Equal Business Opportunity	101,388	102,083	(1)
Education	88,059	88,754	(1)
Human Resources	121,706	123,029	(1)
Technology	138,370	139,457	(1)
Utilities	131,158	132,451	(1)
Finance	133,514	135,363	(1)

(1) Hourly rate at January, 2008 annualized X 2,080 hours.

Source: City of Columbus, Ohio, City Auditor.

Table 32

## City of Columbus, Ohio

### Surety Bond Coverage December 31, 2007

<u>Position</u>	<u>Coverage</u>	<u>Amount</u>	
City Treasurer	Fidelity Bonds	\$ 10,000,000	(1)
Deputy Treasurer	Fidelity Bonds	\$ 10,000,000	(1)
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 25,000	(2)
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 1,000,000	(3)

(1) Primary bonds of \$5,000,000 are provided by The Cincinnati Insurance Company and expire on 12/31/10. Excess bonds of \$5,000,000 are provided by Travelers Casualty and Surety Company and expire on 12/31/10.

(2) The Honesty Blanket Position Bond is provided by Travelers Casualty and Surety and expires on 12/31/10.

(3) The Faithful Performance Blanket Bond is provided by Travelers Casualty and Surety and expires on 12/31/10.

Source: City of Columbus, Ohio, City Auditor.

**City of Columbus, Ohio**  
 Claims Against the City Resulting in Litigation, Last Ten Years  
 (dollar amounts expressed in thousands)

<u>Period</u>	<u>Cases Filed</u> <sup>(1)</sup>		<u>Cases Closed</u> <sup>(1)</sup>		<u>Amount Paid by City</u>
	<u>Number</u>	<u>Seeking</u>	<u>Number</u>	<u>Seeking</u>	
1998	300	\$ 95,963	369	\$ 383,902	3,056
1999	231	79,002	343	76,583	3,337
2000	255	111,909	279	498,431	1,098
2001	246	56,255	401	106,041	670
2002	291	831,062 <sup>(2)</sup>	282	93,173	1,286
2003	275	218,148	258	847,660	453
2004	341	98,910	243	77,688	1,834
2005	342	31,178	440	232,533	604
2006	355	31,439	324	27,235	866
2007	313	221,959 <sup>(3)</sup>	303	43,132	826

(1) Cases filed and cases closed include those cases not seeking monetary damages.

(2) Cases filed in 2002 for \$831.062 million include \$727.0 million of claims filed by 3 pro se claimants; dismissed in 2003.

(3) Cases filed in 2007 for \$221.959 million include \$200.0 million of claims filed by 1 pro se claimant.

Source: Columbus City Attorney's Office

**City of Columbus, Ohio**  
**Comparison of Building Permits Issued**  
**1998-2007**

Table 34

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
1998	4,324	\$ 1,189,922	6,466	\$ 570,222	10,790	\$ 1,760,144
1999	4,188	866,932	5,287	692,390	9,475	1,559,322
2000	3,880	1,287,368	5,058	723,754	8,938	2,011,122
2001	4,125	1,194,028	3,682	589,247	7,807	1,783,275
2002	4,179	831,872	3,200	421,685	7,379	1,253,557
2003	3,885	673,876	3,391	297,096	7,276	970,972
2004	3,237	670,001	3,664	334,459	6,901	1,004,460
2005	3,004	598,572	3,053	333,021	6,057	931,593
2006	1,703	583,244	2,729	405,068	4,432	988,312
2007	1,690	722,921	3,306	844,679	4,996	1,567,600

Source: City of Columbus, Ohio, Department of Development,  
 Building and Development Services

**City of Columbus, Ohio**  
**Average Cost of Housing Construction**  
**1998–2007**

Table 35

<u>Year</u>	<u>Single-family average structure cost</u>	<u>% Change from previous year</u>	<u>% Change from 1997</u>	<u>Multi-family average unit cost</u>	<u>% Change from previous year</u>	<u>% Change from 1997</u>
1998	\$ 89,561	(3.0)	(3.0)	\$ 46,155	(26.5)	(26.51)
1999	102,377	14.3	10.9	36,129	(21.7)	(42.48)
2000	129,906	26.9	40.7	42,517	17.7	(32.30)
2001	130,403	0.4	41.2	45,800	7.7	(27.08)
2002	133,643	2.5	44.7	43,526	(5.0)	(30.70)
2003	137,895	3.2	49.4	41,844	(3.9)	(33.38)
2004	141,286	2.5	53.0	59,897	43.1	(4.63)
2005	160,489	13.6	73.8	74,575	24.5	18.74
2006	168,827	5.2	82.9	94,785	27.1	50.92
2007	162,267	(3.9)	75.8	64,154	(32.3)	2.15

Source: City of Columbus, Ohio, Department of Development, Building Services

**City of Columbus, Ohio**  
 Number of City Government Employees by Function  
*Last Five Years*

Number of Employees (Full Time and Part Time) as of December 31,

<b>Function</b>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>Governmental activities:</b>					
General government	1,013	962	1,099	1,102	1,245
Public service	974	940	868	891	804
Public safety	3,841	3,836	3,845	3,893	3,935
Development	365	356	338	338	338
Health	415	394	431	468	458
Recreation and parks	<u>707</u>	<u>659</u>	<u>719</u>	<u>735</u>	<u>722</u>
Total governmental activities	<u>7,315</u>	<u>7,147</u>	<u>7,300</u>	<u>7,427</u>	<u>7,502</u>
<b>Business-type activities:</b>					
Water	550	537	538	456	465
Sanitary Sewer	510	500	496	581	576
Storm Sewer	34	34	42	103	104
Electricity	<u>126</u>	<u>124</u>	<u>129</u>	<u>92</u>	<u>93</u>
Total business-type activities	<u>1,220</u>	<u>1,195</u>	<u>1,205</u>	<u>1,232</u>	<u>1,238</u>
Total primary government	<u>8,535</u>	<u>8,342</u>	<u>8,505</u>	<u>8,659</u>	<u>8,740</u>

Source: City of Columbus, City Auditor.

### City of Columbus, Ohio

#### City Employees Covered under State Retirement Systems Last Ten Fiscal Years

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Police (OP&F)	1,760	1,793	1,795	1,810	1,827	1,843	1,842	1,863	1,873	1,927
Fire (OP&F)	1,445	1,524	1,530	1,518	1,534	1,539	1,546	1,532	1,541	1,514
Civilians (OPERS)	5,548	5,696	5,644	5,634	5,424	5,153	4,954	5,110	5,245	5,299
Total employees	<u>8,753</u>	<u>9,013</u>	<u>8,969</u>	<u>8,962</u>	<u>8,785</u>	<u>8,535</u>	<u>8,342</u>	<u>8,505</u>	<u>8,659</u>	<u>8,740</u>

#### Total Payrolls, Last Ten Years (Amounts in millions)

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Payrolls subject to OPERS	\$ 177.3	189.0	197.3	206.3	211.9	212.9	212.6	230.1	232.6	246.7
Payrolls subject to OP&F	148.2	157.4	175.4	188.5	192.4	197.1	210.1	224.1	225.6	237.3
Payrolls not subject to pension benefit calculation	5.9	5.6	7.5	7.1	6.3	5.7	6.1	5.8	6.5	6.8
Total	<u>\$ 331.4</u>	<u>352.0</u>	<u>380.2</u>	<u>401.9</u>	<u>410.6</u>	<u>415.7</u>	<u>428.8</u>	<u>460.0</u>	<u>464.7</u>	<u>490.8</u>

Source: City of Columbus, Ohio, City Auditor

**City of Columbus, Ohio**  
Operating Indicators and Capital Asset Statistics  
Last Ten Fiscal Years

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>Public Service</b>										
Highways and Streets										
Streets (miles)	1,889	1,921	1,944	1,963	1,979	2,001	2,023	2,038	2,049	2,050
Streetlights	42,093	43,633	48,515	44,153	45,514	46,322	47,876	48,803	49,982	50,646
Traffic Signals	291	294	300	325	350	422	350	330	300	270
Computerized Signals	591	599	603	617	600	531	600	635	716	710
City Fleet (public service)										
Refuse	277	268	271	282	277	254	241	239	230	234
Other	1,609	1,689	1,701	1,664	1,637	1,638	1,525	1,504	1,486	1,489
<b>Public Safety</b>										
Police										
Headquarters	1	1	1	1	1	1	1	1	1	1
Heliprot	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	2	1	1	1
Substations	18	18	14	14	14	13	14	12	12	13
Fire										
Headquarters	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Fire Stations	31	31	31	31	31	32	32	32	33	33
City Fleet (public safety)										
Fire	344	354	382	384	394	383	407	432	415	402
Police	1,041	1,094	1,161	1,209	1,188	1,180	1,127	1,073	1,061	1,029
<b>Recreation and parks</b>										
Parks Acreage	13,309	14,032	14,154	14,613	14,544	14,617	14,854	14,892	14,020	14,101
Parks	271	293	303	323	333	340	369	369	396	406
Playgrounds	69	120	126	126	128	128	131	131	134	136
Swimming Pools	11	11	12	12	11	11	11	11	10	10
Tennis Courts	147	147	141	141	141	141	136	136	136	136
Community Centers	28	28	28	28	28	27	27	28	28	28
Senior Centers	7	7	7	7	7	6	6	5	5	5
Athletic Complexes	5	5	5	5	5	5	5	5	5	5
Specialized Facilities	6	6	6	6	7	7	7	7	7	7
Shelter Houses	8	8	8	8	8	8	8	10	10	10
Golf Courses	7	7	7	7	7	7	7	7	7	7
Reservoirs	3	3	3	3	3	3	3	3	3	3
<b>Water</b>										
Water Mains (miles)	2,362	2,392	2,405	2,459	2,479	2,495	2,521	2,540	2,550	2,550
Maximum Daily Capacity (millions of gallons)	193	209	184	203	216	189	191	209	209	215
<b>Sewer</b>										
Sanitary Sewers (miles)	2,158	2,212	2,249	2,288	2,326	2,363	2,782	2,969	3,078	3,125
Storm Sewers (miles)	1,419	1,503	1,560	1,632	1,728	1,789	2,538	2,830	2,901	2,972
Maximum Daily Capacity (millions of gallons)	N/A	N/A	N/A	290	310	310	310	310	310	310

# City of Columbus, Ohio

Table 39

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

### Description of Material Events:

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
5. As related to the *City of Columbus, Ohio, Various Purpose Variable Rate G.O. Bonds, Series 1995-1 (Dated May 17, 1995) and Series 1996-1 (Dated December 19, 1996)*, the City elected to obtain an Alternate Liquidity Facility with JP Morgan Chase Bank, National Association effective July 6, 2007. Prior to that, these bonds were enhanced by Liquidity Facilities provided by Westdeutsche Landesbank Girozentrale, New York Branch (WestLB AG). The alternate liquidity facility provides the same level of liquidity for such Bonds as provided by WestLB AG, and as described in Note G of this report.
6. There have been no adverse tax opinions affecting the tax-exempt status of any of the City's outstanding obligations.
7. There have been no modifications to rights of the holders of the City's obligations.
8. There were no bond calls in 2007.
9. There were no defeasances in 2007. On January 11, 2008, the City defeased the 2002 Sanitary Sewer System Revenue Refunding Bonds which were scheduled to mature on June 1, 2008. Please see the Subsequent Event in Note G for further explanation.
10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.
11. Ratings of the City's bonds and any changes occurring since the City's 2006 CAFR are as follows.

Bond Description	Moody's Investors Service		Standard and Poor's		Fitch Ratings*	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Fixed Rate Bonds	Aaa	Aaa	AAA	AAA	AAA	AAA
General Obligation Variable Rate Demand Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	N/A	Not Rated
1999 Water System Revenue Refunding Bonds	Aa2	Aa2	AA	AA	N/A	Not Rated
1994 Sewer System Adjustable Rate Refunding Revenue Bonds	Aa2/VMIG1	Aa2/VMIG1	AA/A1+	AA/A1+	N/A	Not Rated
2002 Sewer System Revenue Refunding Bonds	Aa2	Aa2	AA	AA	N/A	Not Rated
2006 Sewer System Adjustable Rate G.O. Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer Fixed Rate Revenue Bonds	N/A	Aa2	N/A	AA	N/A	AA
2008 Sanitary Sewer Adjustable Rate Revenue Bonds	N/A	Aa2/VMIG1	N/A	AA/A-1+	N/A	AA/F1+

\*The City was assigned its first Fitch rating in August 2006 for the Sewer System Adjustable Rate G.O. Bonds.

# City of Columbus, Ohio

Table 39 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

12. The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking", on an annual basis as is required by the Rule.

### Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- (1.) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- (2.) **Debt Summary – Overlapping Debt** – see Table 18 contained in this report.
- (3.) **Debt Summary – Historical Debt Information**

At December 31 of each of the last ten years outstanding bonds and notes, exclusive of the capitalized leases of \$2.0 million, are shown in the following table.

<u>Year</u>	(in thousands)		<u>Total</u>
	<u>Bonds and long-term notes</u>	<u>Short-term notes</u>	
1998	\$ 1,603,983	\$ 81	\$ 1,604,064
1999	1,663,927	176	1,664,103
2000	1,697,710	1,541	1,699,251
2001	1,733,404	1,830	1,735,234
2002	1,776,312	-	1,776,312
2003	1,677,098	1,693	1,678,791
2004	1,909,154	3,330	1,912,484
2005	2,146,134	2,507	2,148,641
2006	2,388,844	1,382	2,390,226
2007	2,542,278	500	2,542,778

- (4.) **Debt Summary – Conduit Type Debt** – see Note G contained in this report.
- (5.) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.

# City of Columbus, Ohio

Table 39 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (6.) **Water System – Largest Customers** – see table below.

### Water Enterprise – Ten Largest Customers (Based upon 2007 Sales)

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Water Charges</u>
City of Reynoldsburg	\$ 2,745	2.35%
City of Gahanna	2,374	2.03
Anheuser Busch Inc	2,146	1.84
Ohio State University Physical Facilities	1,603	1.37
City of Bexley	1,203	1.03
Franklin County Sanitation Engineer	1,049	0.90
Columbus Metropolitan Housing Authority	475	0.41
7 Up Columbus	352	0.30
Mars Petcare US	322	0.28
Village of Obetz	<u>300</u>	<u>0.26</u>
Total	<u>\$ 12,569</u>	<u>10.77%</u>

Source: Department of Public Utilities, Division of Water

- (7.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.
- (8.) **Water System – Outstanding Debt** – see respective financial statements, Note G and Table 19 contained in this report.
- (9.) **Sanitary Sewer System – Largest Customers** – see table below.

### Sanitary Sewer Enterprise – Ten Largest Customers (Based upon 2007 Sales)

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sewer Charges</u>
Anheuser Busch Inc.	\$ 6,484	3.62%
Ohio State University Physical Facilities	3,627	2.03
Mars Petcare US	1,233	0.69
Sanamax	1,171	0.65
Jefferson Water and Sewer District	998	0.56
Abbott Laboratories	938	0.52
Columbus Metropolitan Housing Authority	920	0.51
7 UP Columbus	848	0.47
T. Marzetti	470	0.26
Coca Cola USA	<u>468</u>	<u>0.26</u>
Total	<u>\$ 17,157</u>	<u>9.57%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

# City of Columbus, Ohio

Table 39 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (10.) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.
- (11.) **Storm Sewer System – Largest Customers** – see table below.

### Storm Sewer Enterprise – Ten Largest Customers (Based upon 2007 Sales)

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sewer Charges</u>
Ohio State University Physical Facilities	\$ 492	1.72%
Columbus Airport Authority	166	0.58
Columbus International Air Center	127	0.44
Lifestyle Comm	125	0.44
Ohio State University Physical Facilities	98	0.34
PCCP IRG Columbus LLC	97	0.34
JC Penney Co Inc	97	0.34
Ohio Expo Center	81	0.28
Columbus Metropolitan Housing Authority	75	0.26
Consolidated Stores	<u>73</u>	<u>0.25</u>
Total	<u>\$ 1,431</u>	<u>4.99%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

- (12.) **Electricity System – Largest Customers** – see table below.

### Electricity Enterprise – Ten Largest Customers (Based upon 2007 Sales)

	<u>Total Charges (in thousands)</u>	<u>% of Total Electric Charges</u>
City of Columbus – Division of Sewerage & Drains	\$ 9,131	10.97%
City of Columbus – Division of Water	5,799	6.96
State Hilltop Properties	3,047	3.66
City of Columbus – Division of Facilities	2,069	2.49
Shelly Materials	1,957	2.35
Franklin County	1,876	2.25
Columbus State Community College	1,743	2.09
City of Columbus – Division of Rec. and Parks	1,359	1.63
Columbus School Board	1,253	1.50
Franklin International	<u>1,107</u>	<u>1.33</u>
Total	<u>\$ 29,341</u>	<u>35.23%</u>

Source: Department of Public Utilities, Division of Electricity

# City of Columbus, Ohio

Table 39 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (13.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.
- (14.) **Electricity System – Rate Determination** – see section entitled “Electricity” contained on pages 32 and 217 of this report.
- (15.) **Columbus Regional Airport Authority** – see Note Q.
- (16.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.
- (17.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.
- (18.) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.
- (19.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.
- (20.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.

# City of Columbus, Ohio

Table 39 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(21.) **Tax Increment Revenues – Easton** – The following is an update to the information provided in the Official Statement, dated November 9, 2004 and relating to the original issuance of \$36,430,000 City of Columbus, Ohio Tax Increment Financing Bonds, Series 2004A (Easton Project), under the caption “TAX INCREMENT REVENUES.” (See Page 11 of the Official Statement.):

Based upon the Franklin County Auditor’s billing data for collection year 2007, the top ten obligors with respect to Tax Increment Payments were responsible for \$2,879,217.87 of the total \$3,820,127.08 in TIF Revenues to the City for that collection year. The top ten obligors and their respective percentages of the Total Tax Increment Payments to the City for the collection year 2007 are as follows:

<u>Rank</u>	<u>Name of Obligor</u>	<u>Description</u>	<u>% of Total TIF Payments</u>
1	Easton Town Center LLC	Mixed use retail/office	33.55%
2	Easton Market LLC	Retail stores	8.78
3	MORSO Holding Co.	Land holding company	7.62
4	Easton Communities II LLC	Multifamily	4.69
5	Duke Realty Ohio	Mixed use retail/office	4.03
6	Columbus 1031 LLC	Mixed use retail/office	3.74
7	Easton Communities LLC	Multifamily	3.65
8	Germain Real Estate Co LLC	Mixed use retail/office	3.61
9	Richs Department Stores Inc	Retail store	3.28
10	Nordstrom Inc	Retail store	2.42

# City of Columbus, Ohio

Table 39 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(22.) **Tax Increment Revenues – Polaris** – The following is an update to the information provided in the Official Statement, dated October 19, 2004 and relating to the original issuance of \$20,000,000 City of Columbus, Ohio Tax Increment Financing Bonds, Series 2004A (Polaris Project), under the caption “TAX INCREMENT REVENUES.” (See Page 15 of the Official Statement.):

Based upon billing data for collection year 2007, the top ten obligors with respect to TIF Payments, and their respective percentages of the total TIF Payments into the TIF Account for that collection year (\$1,843,526.31), were as follows:

<u>Rank</u>	<u>Name of Obligor</u>	<u>Total</u>	<u>City Share</u>	<u>% of Total TIF Payments</u>
1	Banc One Management Corp	\$ 1,371,181.97	\$ 288,934.85	15.67%
2	PFP Columbus LLC	1,352,343.13	284,965.14	15.46
3	Polaris Center LLC	720,421.49	151,806.89	8.23
4	Inland Western Columbus Polaris LLC	415,238.87	87,498.95	4.75
5	Sears Roebuck and Co	367,654.42	77,471.97	4.20
6	NP Limited Partnership	316,564.99	66,706.43	3.62
7	8800 Lyra LLC	254,525.30	53,633.46	2.91
8	Northern Lights Shopping Center Inc	252,147.04	53,132.31	2.88
9	Polaris Retail Center LTD	244,818.60	51,588.07	2.80
10	8401 Data Point Office Investment	238,928.96	50,347.00	2.73

(23.) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City's proposed capital improvements program (CIP), for the period 2008 through 2013, provides for approximately \$2.8 billion in funding for various capital improvements. A copy of the current CIP may be obtained by contacting the Department of Finance, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

This Comprehensive Annual Financial Report of the City of Columbus, Ohio will be distributed to approximately 500 recipients including the Municipal Securities Rulemaking Board, all nationally recognized municipal securities information repositories (NRMSIRS), and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The Internet address is: <http://www.cityofcolumbus.org>.

# **SINGLE AUDIT SECTION**





**Clark, Schaefer, Hackett & Co.**  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS***

To the Honorable Hugh J. Dorrian, City Auditor  
City of Columbus, Ohio:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio (the "City") as of and for the year ended December 31, 2007, which collectively comprise the City's basic financial statements and have issued our report thereon dated May 1, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

#### Compliance And Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2007-1.

We noted certain matters that we reported to management of the City in a separate letter dated May 1, 2008.

The City's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the City's response, and accordingly, we express no opinion on it.

This report is intended solely for the information and use of the City's management, others within the entity, the Ohio Auditor of State and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than those specified parties.

*Clark, Schaefer, Hachett & Co.*

Cincinnati, Ohio  
May 1, 2008



Clark, Schaefer, Hackett & Co.  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE  
TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Honorable Hugh J. Dorrian, City Auditor  
City of Columbus, Ohio:

Compliance

We have audited the compliance of City of Columbus, Ohio (the "City") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2007. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material compliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

#### Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of and for the year ended December 31, 2007, and have issued our report thereon dated May 1, 2008. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the City's management, the Ohio Auditor of State and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Clark, Schaefer, Hachett & Co.*

Cincinnati, Ohio  
May 1, 2008

City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 For the Period Ended December 31, 2007

Exhibit E-1

Grantor/Program Title	City Grant		CFDA	Receipts	City Match &		Expenditures
	No.	Grant No.			Misc Receipts		
<b>FEDERAL ASSISTANCE</b>							
<b>DEPARTMENT OF AGRICULTURE</b>							
<i>Pass through Ohio Department of Health:</i>							
2005 Women, Infants & Children Program	505016	2520011CL06	10.557	\$ -	\$ 1,920	\$ 6,645	
2006 Women, Infants & Children Program	506016	2520011CL07	10.557	4,353,877	5,107	3,622,335	
2007 Women, Infants & Children Program	507016		10.557	4,220	-	-	
2007 Women, Infants & Children Program	507116		10.557	1,284,696	4,738	943,068	
Total for CFDA 10.557				5,642,793	11,765	4,572,048	
<b>Child Nutrition Cluster</b>							
2006 Summer Food Program	516016		10.559	-	-	15,501	
2007 Summer Food Program	517016		10.559	1,128,150	-	1,078,610	
Total for CFDA 10.559				1,128,150	-	1,094,111	
<b>Total for Child Nutrition Cluster</b>							
Senior Farmers Market	518309		10.576	120,381	-	113,203	
Total for CFDA 10.576				120,381	-	113,203	
<b>TOTAL DEPARTMENT OF AGRICULTURE</b>							
				6,891,324	11,765	5,779,362	
<b>DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>							
HOME Program Matching Funds	458004	OH 010HG601	14.174	-	86,210	72,983	
HOME Matching Funds - Loans Receivable	458004	OH 010HG601	14.174	-	-	856,375	
Total for CFDA 14.174				-	86,210	929,358	
Congregate Housing Service	518002		14.191	197,625	165,988	360,945	
				197,625	165,988	360,945	
<b>Entitlement &amp; Small Cities Cluster</b>							
CDBG Restricted Loan Program	Subfund 001	B-07-MC-390009	14.218	7,578,709	1,276,045	9,956,211	
CDBG Restricted Loan Program	Subfund 002		14.218	-	1,262,063	1,483,598	
Total for CFDA 14.218				7,578,709	2,538,108	11,439,809	
<b>Total for Entitlement &amp; Small Cities Cluster</b>							
Urban Development Action Grant	Subfund 016	B-81-AA-39-0096	14.221	-	-	29,724	
Urban Development Action Grant	Subfund 018		14.221	-	43,483	63,899	
Total for CFDA 14.221				-	43,483	93,623	
Emergency Shelter Grant - HUD	458084	S-07-MC-390009	14.231	310,388	-	335,895	
Total for CFDA 14.231				310,388	-	335,895	
HOME Investment Partnerships Program	458001	M-07-MC-390210	14.239	-	106,772	7,244,856	
HOME Investment Partnerships-Loans Receivable	458001	M-07-MC-390210	14.239	4,670,868	-	48,899,488	
Total for CFDA 14.239				4,670,868	106,772	56,144,344	
HOPWA - Housing for Persons w/AIDS	508274	O-HH-07-F003	14.241	642,226	-	709,326	
Total for CFDA 14.241				642,226	-	709,326	
Empowerment Zone Plan/Implement	449006	EZ-03-OH-0010	14.244	1,133,946	-	951,923	
Project Love Immunizations	508251		14.244	-	2,970	43,686	
Total for CFDA 14.244				1,133,946	2,970	995,609	
Central City Loan Program	449001		14.246	-	115,515	-	
Central City Loan Pgm - Repayment	449003		14.246	-	4,951	126,860	
Total for CFDA 14.246				-	120,466	126,860	
Lead Based Paint Hazards - Round 12	445005	OHLAG0055-95	14.900	1,061,616	634	888,374	
Columbus Healthy Homes Program	504062	OHLHH0131-04	14.900	313,912	456	350,230	
Total for CFDA 14.900				1,375,528	1,090	1,238,604	
<b>TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>							
				15,909,290	3,065,087	72,374,373	
<b>DEPARTMENT OF JUSTICE</b>							
S.T.O.P. Teenage Opportunity to Purchase	332010		16.523	17,889	-	12,918	
				17,889	-	12,918	
2005 DNA Capacity Enhancement	335033	2005DABXK019	16.560	60,058	-	62,241	
<i>Pass through Ohio Attorney General -</i>							
2006 Coverdell Forensic Science Imp	337032	2006-PC-NFS-7805	16.560	17,616	-	24,606	
Total for CFDA 16.560				77,674	-	86,847	
<i>Pass through Ohio Attorney General -</i>							
DNA - No Suspect Program	334023	2003-DN-BX-K104	16.564	-	-	37,784	
Total for CFDA 16.564				-	-	37,784	
Ohio Crime Victim's Pgm - VOCA	248295	VA-DSCE-537	16.575	109,443	36,481	160,868	
SVAA Domestic Violence Advocate	248695	SA-DSCE-537	16.575	5,414	-	813	
<i>Pass through Ohio Attorney General -</i>							
2006 Probation Svcs - Victim Assistance	256003		16.575	34,632	-	79,662	
2007 Probation Svcs - Victim Assistance	257003		16.575	10,956	63,000	8,208	
Total for CFDA 16.575				160,445	99,481	249,551	

**City of Columbus, Ohio**  
**Schedule of Receipts and Expenditures of Federal, State, and County Awards**  
**For the Period Ended December 31, 2007**

**Exhibit E-1 (continued)**

Grantor/Program Title	City Grant		CFDA	Receipts	City Match &	
	No.	Grant No.			Misc Receipts	Expenditures
Byrne Formula Grant Program (Diversion)	240001	DG-E01-7721	16.579	-	58,465	-
2005 Stalking Specialist (BYRNE)	245004	DG-B-D100	16.579	2,484	-	2,238
JAG/CPEG Stalking & Cybercrime Grant	246011	JAG-2010	16.579	101,624	-	76,763
Somali Victim Advocate Grant	246012	JG-D01-6334	16.579	13,143	-	48
2006 Project Safe Neighborhoods	336020	2003-PS-PSN-319B	16.579	40,725	-	40,725
Total for CFDA 16.579				157,976	58,465	119,774
Byrne Pgm - Local Law Enforcement	316001	2006-DD-BX-0144	16.580	98,350	-	256,996
Greater Cols Area Crime Fighting AFIS	335031	2005-DD-BX-0015	16.580	606	-	606
2007 Byrne Memorial Discretionary Grant	317001	2007-DD-BX-K081	16.580	-	-	4,285
Total for CFDA 16.580				98,956	-	261,887
2007 Stalking Specialist (VAWA)	246004	WF-VA6-V520	16.588	28,291	14,000	60,733
Domestic Violence Prosecutors	248270	WF-VA2-8758	16.588	101,366	38,203	122,333
DVU Courtroom Advocates	248271	WF-VA5-8757	16.588	9,890	-	-
Sexual Abuse Squad (VAWA 05)	336027	2005-WF-VA3-V509	16.588	1,693	-	286
2007 CPD Domestic Violence Unit	337007	2006-WF-VA3-8752	16.588	3,701	-	4,154
Total for CFDA 16.588				144,941	52,203	187,506
Justice Assistance Grant (JAG)- 05	338010	05-JAG-2011	16.592	142,940	107,060	250,000
Justice Assistance Grant (JAG)- 06	338011	06-JAG-2011	16.592	-	-	77,770
Total for CFDA 16.592				142,940	107,060	327,770
2006 Bulletproof Vest Partnership	336003		16.607	38,263	-	15,850
Total for CFDA 16.607				38,263	-	15,850
Planning In Community Prosecution	252004	PP-CX-0050	16.609	6,669	-	-
Crime Lab Casework Support	337037		16.609	2,160	-	10,552
Total for CFDA 16.609				8,829	-	10,552
311 Homeland Security & Crisis Mgt	333018	2003CKWX0456	16.710	192,424	-	192,424
Digital Police Cruiser	336035	2006CKWX0155	16.710	148,084	-	99,432
Central Ohio Data Sharing Initiative	337040		16.710	-	-	3,617
Total for CFDA 16.710				340,508	-	295,473
Byrne Formula Grant - E-Ticket	267001	2006-JG-EOV-6354	16.738	8,960	18,314	13,373
Total for CFDA 16.738				8,960	18,314	13,373
2006 DNA Capacity Enhancement	336028	2006DNBXX163	16.741	-	-	1,228
Total for CFDA 16.741				-	-	1,228
2007-08 Forensic Science Imp.	338032	2007-PC-NFS-7805	16.742	-	-	300
Total for CFDA 16.742				-	-	300
Columbus Anti-Gang Initiative	337036	2006-PS-AGI-373	16.744	52,649	-	50,528
Total for CFDA 16.744				52,649	-	50,528
<b>TOTAL DEPARTMENT OF JUSTICE</b>				<b>1,250,030</b>	<b>335,523</b>	<b>1,671,341</b>
<b>DEPARTMENT OF TRANSPORTATION</b>						
<b>Highway Planning and Construction Cluster</b>						
Morse Road - Phase II	596009		20.205	-	300,000	225,003
2007 Paving the Way	596077		20.205	163,362	-	173,873
<i>Pass through Ohio Department of Transportation:</i>						
Hard Rd B-Fed	561001		20.205	-	507,356	590,953
Hilliard-Rome Road	561005		20.205	-	1,304,840	169,554
Hard Rd C-Fed-Real Estate	561101		20.205	19,376	-	131,540
Schrock Road -- I-71 to Cleveland	565001		20.205	381,985	24,582	-
Town Street Bridge	565186		20.205	-	2,618,330	2,696,873
Norton Road	593007		20.205	3,056	-	17,516
Freeway Management 2005-2006	595004		20.205	19,604	-	-
FRA COTA Sidewalks	595010		20.205	38,411	273,046	124,525
Paving the Way	595077		20.205	-	-	1,547
Freeway Management 2006-2007	596004		20.205	50,570	-	72,697
Morse Road Enhancements	530152		20.205	-	-	28,708
Alum Creek Drive	597015		20.205	-	1,200,000	2,408
Total for CFDA 20.205				676,364	6,228,154	4,235,197
<b>Total for Highway Planning and Construction Cluster</b>				<b>676,364</b>	<b>6,228,154</b>	<b>4,235,197</b>
<b>Highway Safety Cluster</b>						
<i>Pass through Ohio Department of Public Safety:</i>						
2007 Selective Traffic Enforcement Pgm	337013	A-2007-HVEO-0032-00	20.600	64,120	-	59,308
2007 CPD - Ohio Safe Commute	337019	A-2007-GG-0370-00	20.600	62,653	-	42,073
2007 EMS Grant	347002		20.600	-	-	3,500
2005 Safe Communities	505024	25-00-60-00509	20.600	-	-	286
2006 Safe Communities	506024	25-00-00-00612	20.600	108,765	127	94,848
2006 Occupant Protection Pgm	506025	25-00-00-00390	20.600	60,629	-	54,875
2007 Safe Communities	507024		20.600	-	-	17,807
2007 Occupant Protection Pgm	507025		20.600	-	-	10,146
Total for CFDA 20.600				296,167	127	282,843
<i>Pass through Ohio Department of Public Safety:</i>						
<b>Total for Highway Safety Cluster</b>				<b>296,167</b>	<b>127</b>	<b>282,843</b>

City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 For the Period Ended December 31, 2007

Exhibit E-1 (continued)

Grantor/Program Title	City Grant		CFDA	City Match &		Expenditures
	No.	Grant No.		Receipts	Misc Receipts	
<i>Pass through Ohio Environmental Protection Agency - Haz Mat Emergency Preparedness HMEP</i>	507130		20.703	-	-	16,920
Total for CFDA 20.703				-	-	16,920
<b>TOTAL DEPARTMENT OF TRANSPORTATION</b>				<b>972,531</b>	<b>6,228,281</b>	<b>4,534,960</b>
<b>ENVIRONMENTAL PROTECTION AGENCY</b>						
<i>Pass through Ohio Environmental Protection Agency - Lower Olentangy River Dam Removal</i>	655001		66.460	13,121	-	3,087
Total for CFDA 66.460				13,121	-	3,087
<i>Pass through Ohio Environmental Protection Agency - Urban Wetland Development Project</i>	516032		66.461	16,914	-	6,026
Total for CFDA 66.461				16,914	-	6,026
<b>TOTAL ENVIRONMENTAL PROTECTION AGENCY</b>				<b>30,035</b>	<b>-</b>	<b>9,113</b>
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>						
<i>Pass through Ohio Department of Aging - Title IIID - Disease Prevention &amp; Health</i>	518318		93.043	77,142	1,455	76,492
Total for CFDA 93.043						
<b>Aging Cluster</b>						
<i>Pass through Ohio Department of Aging: Title IIIB - Supportive Services</i>	518301	88-06	93.044	1,784,470	11,034	1,763,227
Total for CFDA 93.044				1,784,470	11,034	1,763,227
<i>Pass through Ohio Department of Aging: Title IIIC - Nutrition Services</i>	518303		93.045	2,555,493	17,317	2,533,365
<i>Title IIIA Administration</i>	518324		93.045	356,519	273,531	485,225
Total for CFDA 93.045				2,912,012	290,848	3,018,590
<b>Total for Aging Cluster</b>				<b>4,696,482</b>	<b>301,882</b>	<b>4,781,817</b>
<i>Pass through Ohio Department of Aging: Title IV - Chronic Disease Self-Mgt</i>	518310		93.048	70,464	15,347	74,468
Total for CFDA 93.048				70,464	15,347	74,468
<i>Pass through Ohio Department of Aging: Title IIIE - Caregiver Support</i>	518307	88-06	93.052	646,512	2,692	600,466
<i>Title IIIE - Caregiver Resource Library</i>	518317		93.052	-	71	-
Total for CFDA 93.052				646,512	2,763	600,466
<i>Pass through Ohio Department of Health:</i>						
2006 TB Prevention/Control	506004	2520012CK07	93.118	2,000	-	538
2007 TB Prevention/Control	507004	2520012CK08	93.118	74,342	102	71,652
2007 TB Prevention/Control	507104		93.118	-	251,178	115,326
Total for CFDA 93.118				76,342	251,280	187,516
2007 Immunization Action Plan	507006	2520012AZ07	93.268	399,598	1,056	387,430
<i>Pass through Ohio Department of Health - 2006 Immunization Action Plan</i>						
	506006	2520012AZ06	93.268	4,000	-	13,947
Total for CFDA 93.268				403,598	1,056	401,377
<i>Pass through Ohio Department of Health:</i>						
2006 Public Health Infrastructure	506045	2520012BI07	93.283	-	-	1,975
2007 Public Health Infrastructure	507045	2520012PI0108	93.283	887,008	1,562	1,535,387
2008 Public Health Infrastructure	508045		93.283	381,607	2,034	329,581
Total for CFDA 93.283				1,268,615	3,596	1,866,943
<i>Pass through Franklin County Dept of Jobs &amp; Family Services:</i>						
2007 Teen Pregnancy Prevention	506034	25-06-6007	93.558	31,940	-	34,974
2006 Help Me Grow (SW)	506146	25-06-6013	93.558	265,050	-	226,272
Respite Care	507071	25-06-6083	93.558	23,335	-	53,470
Respite Care	508071		93.558	45,681	-	42,005
Total for CFDA 93.558				366,006	-	356,721
<i>Pass through Ohio Department of Aging: Home Energy Assistance Program</i>						
	518020	HEAP-06	93.568	38,170	-	27,670
Total for CFDA 93.568				38,170	-	27,670
<b>Medicaid Cluster</b>						
<i>Pass through Ohio Department of Aging: PASSPORT</i>	518139		93.778	42,163,559	662,427	42,073,465
Total for CFDA 93.778				42,163,559	662,427	42,073,465
<b>Total for Medicaid Cluster</b>						
<i>Pass through Ohio Department of Health:</i>						
2006 Federal HIV Care	506059	2520011AT06	93.917	26,404	6	19,998
2007 Federal HIV Care	507059	252001HC0107	93.917	61,000	262	41,340
Total for CFDA 93.917				87,404	268	61,338
<i>Pass through Ohio Department of Health:</i>						
2005 Breast & Cervical Cancer	505023	2520012AE06	93.919	-	-	10,848
2006 Breast & Cervical Cancer	506023	2520012AE07	93.919	101,072	-	76,794
2007 Breast & Cervical Cancer	507023		93.919	140,701	1,177	103,481
Total for CFDA 93.919				241,773	1,177	191,123
2006 Healthy Start	506017	H49MC00028	93.926	543,560	175	398,620

City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 For the Period Ended December 31, 2007

Exhibit E-1 (continued)

Grantor/Program Title	City Grant		CFDA	City Match &		Expenditures
	No.	Grant No.		Receipts	Misc Receipts	
2007 Healthy Start	507017	H49MC00028	93.926	299,433	-	346,783
Total for CFDA 93.926				842,993	175	745,403
<i>Pass through Ohio Department of Health:</i>						
2006 Federal AIDS Prevention Program	506005	2520012AS07	93.940	81,042	2	97,348
2007 Federal AIDS Prevention Program	507005	2520012AS08	93.940	903,900	5,722	817,172
Total for CFDA 93.940				984,942	5,724	914,520
<i>Pass through Franklin County ADAMH Board:</i>						
2006 ADA Prevention Services	506029		93.959	-	-	100,158
2006 Women's Set-Aside	506030		93.959	23,000	10,512	50,428
2006 AOD/HIV Project	506068		93.959	-	-	28,877
2006 C & A Prevention Services	506129		93.959	-	-	2,478
2007 ADA Prevention Services	507029		93.959	167,117	-	200,384
2007 Women's Set-Aside	507030		93.959	203,696	21,670	259,762
2007 AOD/HIV Project	507068		93.959	85,087	-	74,283
2007 C & A Prevention Services	507129		93.959	297,471	-	221,052
Total for CFDA 93.959				776,371	32,182	937,422
<i>Pass through Ohio Department of Health:</i>						
2006 STD Control Program	506003	2520012BX07	93.977	-	14	10,580
2007 STD Control Program	507003	2520012BX08	93.977	362,494	1,511	321,239
Total for CFDA 93.977				362,494	1,525	331,819
<i>Pass through Ohio Department of Health:</i>						
2006 Cardiovascular Health	506040	2520012ED06	93.991	11,752	15	23,141
2007 Cardiovascular Health	507040	2520012ED07	93.991	121,566	394	129,249
Total for CFDA 93.991				133,318	409	152,390
<i>Pass through Ohio Department of Health:</i>						
2006 Child & Family Health Services	506018	2520011MC07	93.994	531,112	21,315	1,030,270
2007 Child & Family Health Services	507018	2520011MC0108	93.994	530,851	338,219	411,612
Total for CFDA 93.994				1,061,963	359,534	1,441,882
<b>TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>				<b>54,298,148</b>	<b>1,640,800</b>	<b>55,222,832</b>
<b>DEPARTMENT OF HOMELAND SECURITY</b>						
<i>Pass through Franklin County Commissioners</i>						
Urban Areas Security Initiative	306001		97.008	1,677,967	-	1,677,967
Total for CFDA 97.008				1,677,967	-	1,677,967
<i>Pass through Ohio Department of Public Safety:</i>						
12/04 Winter Storm-Debris	454001		97.036	-	-	13,370
Katrina/Rita Shelter Evacuees	455002		97.036	-	-	22,008
Total for CFDA 97.036				-	-	35,378
Balsamridge Project	445017		97.039	-	-	2,356
Total for CFDA 97.039				-	-	2,356
Assistance to Firefighters	344016	EMW-2004-FG 03315	97.044	-	-	72,082
2005 Assistance to Firefighters	345004	EMW-2005-FG 04805	97.044	-	576	461
Total for CFDA 97.044				-	576	72,543
2004 Metropolitan Medical Response	505051	EMW-2004-GR-0674	97.071	64,943	-	-
<i>Pass through Ohio Emergency Management Agency:</i>						
2005 Metropolitan Medical Response	506051	L627	97.071	4,268	-	4,076
2006 Metropolitan Medical Response	507051	M313	97.071	106,879	-	160,929
Total for CFDA 97.071				176,090	-	165,005
<i>Pass through Franklin County Commissioners</i>						
State Homeland Security Program	306002		97.073	469,394	-	469,394
Total for CFDA 97.073				469,394	-	469,394
State Homeland - Buffer Zone Protection	336034	SO6-BZPP-25-0088	97.078	242,935	-	208,655
Total for CFDA 97.078				242,935	-	208,655
<b>TOTAL DEPARTMENT OF HOMELAND SECURITY</b>				<b>2,566,386</b>	<b>576</b>	<b>2,631,298</b>
<b>DEPARTMENT OF THE INTERIOR</b>						
Griggs Dam Tender's House	447004		15.904	-	-	5,020
Total for CFDA 15.904				-	-	5,020
<b>TOTAL DEPARTMENT OF THE INTERIOR</b>				<b>-</b>	<b>-</b>	<b>5,020</b>
<b>FEDERAL ASSISTANCE LOANS</b>						
US EPA/OWDA Water Pollution Control Fund			66.458	35,001,160	18,495,962	53,696,027
Total for CFDA 66.458				35,001,160	18,495,962	53,696,027
<b>TOTAL FEDERAL ASSISTANCE</b>				<b>116,918,904</b>	<b>29,777,994</b>	<b>195,924,326</b>

City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 For the Period Ended December 31, 2007

Exhibit E-1 (continued)

Grantor/Program Title	City Grant		CFDA	Receipts	City Match &	
	No.	Grant No.			Misc Receipts	Expenditures
<b>STATE ASSISTANCE</b>						
<b>OHIO DEPARTMENT OF JOBS AND FAMILY SERVICES</b>						
<i>Pass through Franklin County Department of Jobs and Family Services:</i>						
2007 Ohio Children's Trust	506015	25-06-6002		40,817	-	48,100
Ohio Children's Trust Fund	507015	25-08-6001		28,758	-	28,301
2006 Help Me Grow (RN)	506046	25-06-6013		129,293	-	105,014
2007 Help Me Grow	507046	25-08-6020		50,753	-	90,614
<b>TOTAL DEPARTMENT OF JOBS AND FAMILY SERVICES</b>				<b>249,621</b>	<b>-</b>	<b>272,029</b>
<b>OHIO ARTS COUNCIL</b>						
2006 Festival Latino	510603			19,238	-	-
2007 Festival Latino	510703			-	-	20,459
Music in the Air-Donations/Grants	518626			-	408,487	285,468
<b>TOTAL OHIO ARTS COUNCIL</b>				<b>19,238</b>	<b>408,487</b>	<b>305,927</b>
<b>OHIO COMMISSION ON MINORITY HEALTH</b>						
2007 Minority Health Planning	507050			21,000	-	26,167
<b>TOTAL OHIO COMMISSION ON MINORITY HEALTH</b>				<b>21,000</b>	<b>-</b>	<b>26,167</b>
<b>OHIO DEPARTMENT OF AGING</b>						
RSS/Assisted Living	518006	GRF-490-412		48,342	-	41,887
Senior Volunteer Program	518025	GRF-490-506		19,634	-	19,808
Alzheimer's Respite	518047	GRF-490-512		413,649	-	412,394
Home Care Ombudsman	518308	GRF-490-510		238,157	-	300,342
Senior Block Grant	518315	GRF-490-411		1,013,433	-	993,336
<b>TOTAL OHIO DEPARTMENT OF AGING</b>				<b>1,733,215</b>	<b>-</b>	<b>1,767,767</b>
<b>OHIO DEPARTMENT OF ALCOHOL &amp; DRUG ADDICTION</b>						
Municipal Court Mental Health Pgm Docket	256005			3,259	-	12,727
Municipal Court Mental Health Pgm Docket	257005			-	-	4,818
<b>TOTAL OHIO DEPARTMENT OF ALCOHOL &amp; DRUG ADDICTION</b>				<b>3,259</b>	<b>-</b>	<b>17,545</b>
<b>OHIO DEPARTMENT OF DEVELOPMENT</b>						
Jeffrey Square Infrastructure	441007			273,608	-	-
Clean Ohio - Hoffman Container Property	443010			11,136	-	11,136
Clean Ohio - Broad & High	445015			25,297	-	25,297
Rickenbacker-Woods Museum & Hist Park	460002			-	-	157,978
Service Coordination Program	518482			45,100	-	35,269
Clean Ohio - Lazarus Building	445016			61,057	-	61,057
Clean Ohio- Cols. Coated Fabrics	447026			287,000	-	-
<b>TOTAL OHIO DEPARTMENT OF DEVELOPMENT</b>				<b>703,198</b>	<b>-</b>	<b>290,737</b>
<b>OHIO DEPARTMENT OF HEALTH</b>						
TB Enhancement/Tobacco Settlement	501032			221,855	-	212,399
2007 Women's Health Initiative	507058	2520011WH07		115,125	14,655	134,940
ODH Smoke Free Workplace Pgm	507081	ADT#23778		21,905	-	21,905
State Health Subsidy	508001			220,045	1,980	316,276
Ohio Childhood Automobile	508040			-	6,973	6,889
2008 Women's Health Initiative	508058	2520011WH0108		38,375	53,716	74,116
<b>TOTAL OHIO DEPARTMENT OF HEALTH</b>				<b>617,305</b>	<b>77,324</b>	<b>766,525</b>
<b>OHIO DEPARTMENT OF NATURAL RESOURCES</b>						
State Marine Patrol	338203			23,929	-	29,210
2007 Scrap Tire Grant	447023			13,500	-	-
2002 Scioto Peninsula Imps	510202			283,955	-	424,720
Hayden Falls Park Improvements	510217			43,000	-	-
North Bank Park	510428			58,465	-	50,902
Scioto Mile: ODNR	510702			1,000,000	-	1,000,000
2005 Angler Education	515008			-	-	717
Clean Ohio Trails Fd: Alum Creek Trail	516033			148,000	-	93,706
Step Outside - Passport to Fishing	516036			-	-	491
Step Outside - Archery Class	516037			-	-	491
2003 Scioto Peninsula Imps	510302			-	-	35,753
<b>TOTAL OHIO DEPARTMENT OF NATURAL RESOURCES</b>				<b>1,570,849</b>	<b>-</b>	<b>1,635,990</b>

City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 For the Period Ended December 31, 2007

Exhibit E-1 (continued)

Grantor/Program Title	City Grant		CFDA	Receipts	City Match &	
	No.	Grant No.			Misc Receipts	Expenditures
<b>OHIO DEPARTMENT OF PUBLIC WORKS COMMISSION</b>						
Big Walnut Creek South Corridor	511764			-	-	142,657
Dysart Run Forested Floodplain	512764			-	-	184,850
Sullivant Ave & Demorest Rd Imps	560006			977,020	991,950	1,382,736
Resurfacing - Wheelchair Ramps	563001			-	-	1,127,266
Resurfacing - Wheelchair Ramps	563002			-	-	450,302
Main Street Bridge	565185	CC01J/CC02J		3,904,045	1,308,299	5,727,126
Lane Avenue	590410			-	295,000	1,170,908
Morse Road - Phase I	595009			126,616	395,786	576,530
McKinley Ave - Central to Souder	595011			975,008	265,189	7,066,706
Group 10 Intersection Imps	560007			-	-	21,216
Greenlawn Ave Improvements	561002			-	-	58,666
<b>TOTAL OHIO DEPARTMENT OF PUBLIC WORKS COMMISSION</b>				<b>5,982,689</b>	<b>3,256,224</b>	<b>17,908,963</b>
<b>OHIO DEPARTMENT OF REHABILITATION &amp; CORRECTIONS</b>						
2006 Misdemeanor Diversion Pgm	256002			73,102	-	69,680
2007 Misdemeanor Diversion Pgm	257002			73,102	-	71,920
<b>TOTAL OHIO DEPARTMENT OF REHABILITATION &amp; CORRECTIONS</b>				<b>146,204</b>	<b>-</b>	<b>141,600</b>
<b>OHIO DEPARTMENT OF PUBLIC SAFETY</b>						
Traffic OT Enforcement Pgm	337042			-	-	5,695
Ohio Safe Commute	337043			-	-	14,452
<b>TOTAL OHIO DEPARTMENT OF PUBLIC SAFETY</b>				<b>-</b>	<b>-</b>	<b>20,147</b>
<b>STATE OF OHIO - OTHER AGENCIES</b>						
2007 PUCO Hazardous Material Training	347005			2,250	-	2,250
OEMA 12/04 Winter Storm-Debris	454101			-	-	10,069
Faith Works Program	506673	60006825		-	-	970
Chemical Emergency Preparedness	508052	CEPAC06-01		-	-	76,894
BWC Transitional WorkGrant	467001			10,400	-	-
<b>TOTAL STATE OF OHIO - OTHER AGENCIES</b>				<b>12,650</b>	<b>-</b>	<b>90,183</b>
<b>TOTAL STATE ASSISTANCE</b>				<b>11,059,228</b>	<b>3,742,035</b>	<b>23,243,580</b>

City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 For the Period Ended December 31, 2007

Exhibit E-1 (continued)

Grantor/Program Title	City Grant		CFDA	Receipts	City Match &		
	No.	Grant No.			Misc Receipts	Expenditures	
<b>COUNTY ASSISTANCE</b>							
<b>FRANKLIN COUNTY A.D.A.M.H. BOARD</b>							
2006 Outpatient Treatment	506031			12,437	9,570	28,083	
2007 Outpatient Treatment	507031			587,797	170,985	733,460	
Performance Incentive Fund	508320			46,616	-	16,134	
Volunteer Guardianship Program	518018			106,128	160	103,827	
<b>TOTAL FRANKLIN COUNTY A.D.A.M.H. BOARD</b>				<u>752,978</u>	<u>180,715</u>	<u>881,504</u>	
<b>FRANKLIN COUNTY AGING LEVY</b>							
2006 Health/Wellness-Frk Cnty Sr	516005			-	-	10,805	
2007 Health/Wellness-Frk Cnty Sr	517005			11,129	-	10,484	
Franklin County Seniors Options	518335			2,690,866	8,655	2,700,719	
<b>TOTAL FRANKLIN COUNTY AGING LEVY</b>				<u>2,701,995</u>	<u>8,655</u>	<u>2,722,008</u>	
<b>FRANKLIN COUNTY BOARD OF HEALTH</b>							
Project Love County Project	506251			32,173	-	21,029	
2006 Anti-Dumping Enforcement	596002			-	11,238	120	
2007 Anti-Dumping Enforcement	597002			-	44,740	58,823	
<b>TOTAL FRANKLIN COUNTY BOARD OF HEALTH</b>				<u>32,173</u>	<u>55,978</u>	<u>79,972</u>	
<b>FRANKLIN COUNTY CHILDREN'S SERVICES</b>							
2006 FCCS Intake & Investigations	506021			33,337	-	409	
2007 FCCS Intake & Investigations	507021			108,307	-	156,748	
<b>TOTAL FRANKLIN COUNTY CHILDREN'S SERVICES</b>				<u>141,644</u>	<u>-</u>	<u>157,157</u>	
<b>FRANKLIN COUNTY BOARD OF HEALTH</b>							
Lincoln Theater - Franklin Cnty	447022			1,000,000	-	1,000,000	
TB Prevention/Control/Elimination	504055			2,309,607	26	2,195,870	
2006 TB Prevention/Control	506104			-	125	-	
<b>TOTAL FRANKLIN COUNTY BOARD OF HEALTH</b>				<u>3,309,607</u>	<u>151</u>	<u>3,195,870</u>	
				<b>Total County Assistance</b>	<b>6,938,397</b>	<b>245,499</b>	<b>7,036,511</b>
				<b>Total Local Assistance</b>	<b>363,701</b>	<b>535,314</b>	<b>1,189,954</b>
				<b>Total State Assistance (see above)</b>	<b>11,059,228</b>	<b>3,742,035</b>	<b>23,243,580</b>
				<b>Total Federal Assistance (see above)</b>	<b>116,918,904</b>	<b>29,777,994</b>	<b>195,924,326</b>
				<b>Total Assistance</b>	<b>\$ 135,280,230</b>	<b>\$ 34,300,842</b>	<b>\$ 227,394,371</b>
				<b>Less Federal Assistance Loans</b>	<b>(35,001,160)</b>		
				<b>Increase (Decrease) in Accrued Grant Revenue</b>	<b>(4,761,462)</b>		
				<b>Total Grant Revenue</b>	<b>\$ 95,517,608</b>		

# CITY OF COLUMBUS, OHIO

## Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2007

### **Note A-General**

The accompanying Schedule of Receipts and Expenditures of Federal, State, and County Awards (the Schedule) presents the activity of all federal, state, and county award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements. All federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included on the Schedule.

### **Note B-Basis of Accounting**

The accompanying Schedule is presented using the cash basis of accounting in which revenues are recognized when received and expenditures are recognized when paid.

### **Note C-Relationship to Basic Financial Statements**

Grant revenues are reported in the City's special revenue and capital projects funds. See the Schedule for the reconciliation between the fund financial statements prepared in accordance with generally accepted accounting principles (GAAP) and the Schedule prepared on the cash basis of accounting.

### **Note D-Schedule References**

1. City Grant No. represents the City's Performance Accounting System classification structure and is used for internal purposes only.
2. Grant No. for pass-through grants is the State of Ohio's grant number.
3. The P.A.S.S.P.O.R.T. program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

### **Note E-Loans Outstanding**

The City administers loan programs with funding received from the Department of Housing and Urban Development. Following are the loan balances outstanding for these programs as of December 31, 2007:

<b>Program Title</b>	<b>Federal CFDA Number</b>	<b>Amount Outstanding</b>
Community Development Block Grant	14.218	\$28,614,516
HOME Investment Partnership	14.239	48,899,488
Housing Development Grant Program	14.174	856,375
Homeownership Opportunities For People Everywhere (HOPE)	14.185	55,500
Rental Rehabilitation	14.230	1,542,727
Section 108	14.246	433,885
Urban Development Action Grant	14.221	582,961

# CITY OF COLUMBUS, OHIO

## Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2007

### Note F - Subrecipients

Of the federal expenditures presented in the schedule, the City provided federal awards to subrecipients as follows:

	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipients</u>
Children's Hospital, Inc.	10.557	\$ 427,335
Ohio State University Hospitals	10.557	889
Ohio State University Medical Center	10.557	589
The Ohio State University	10.557	<u>4,800</u>
	10.557 Total	433,613
Lifecare Alliance	10.576	103,880
Interim Healthcare Of Ohio	14.191	19,107
Treasurer, Franklin County	14.191	<u>9,580</u>
	14.191 Total	28,687
Columbus Compact, Inc.	14.218	64,959
Columbus Housing Partnership	14.218	125,366
Columbus Literacy Council	14.218	97,679
Columbus Neighborhood Design	14.218	35,361
Columbus State Community College	14.218	23,085
Columbus Urban Growth Corp.	14.218	206,842
Columbus Urban League	14.218	207,014
Columbus Works, Inc.	14.218	54,278
Community Capital Development Corp.	14.218	554,392
Community Shelter Board	14.218	434,561
Deaf Services Center, Inc.	14.218	33,962
East Fifth Avenue Business Assoc., Inc.	14.218	3,777
Economic & Community Development Inst	14.218	159,057
Franklinton Board Of Trade	14.218	30,924
Godman Guild Association	14.218	7,483
Greater Hilltop Community	14.218	2,940
Greater Linden Development Corp.	14.218	72,701
Greater Linden Development Corporation	14.218	18,000
Hilltop Business Association	14.218	2,383
Homes On The Hill Community	14.218	21,525
Lifecare Alliance	14.218	48,206
Long Street Businessmen's Association	14.218	13,680
Mid Ohio Regional Planning Commission	14.218	30,514
Mt Vernon Ave District Improvement	14.218	8,172
Mt Vernon Ave District Improvement Assoc	14.218	5,757
Neighborhood Design Center	14.218	180,001
New Directions Career Center	14.218	13,620
Parsons Avenue Merchants Association	14.218	20,944
Rebuilding Together Columbus	14.218	11,989
Short North Business Association	14.218	27,692
St John Learning Center	14.218	18,746
University Community Business Assoc.	14.218	<u>33,030</u>
	14.218 Total	2,568,640
Community Capital Development Corp.	14.221	1,752
Community Shelter Board	14.231	335,894
Columbus Housing Partnership	14.239	582
Community Development	14.239	248,988
Enterprise Community Partners, Inc.	14.239	7,475
Southeast Community Mental	14.239	157,707
YMCA Of Central Ohio	14.239	<u>117,136</u>
	14.239 Total	531,888

# CITY OF COLUMBUS, OHIO

## Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2007

	<b>Federal CFDA Number</b>	<b>Amount Provided to Subrecipients</b>
Columbus Aids Task Force	14.241	\$ 509,383
Lancaster Fairfield Co. Comm. Action Program	14.241	19,928
Licking County Coalition For Housing	14.241	60,093
Pater Noster Houses	14.241	98,420
	14.241 Total	687,824
Columbus Compact, Inc.	14.244	867,762
American Lung Assoc. Of Ohio	14.900	1,145
Children's Research Institute	14.900	3,000
Franklin County Board Of Health	14.900	31,428
Ohio Hispanic Coalition	14.900	3,000
	14.900 Total	38,573
Canal Winchester High School	20.600	500
Communities In Schools	20.600	1,000
Dublin City Schools	20.600	500
Dublin Coffman High School	20.600	50
Groveport Madison Local Schools	20.600	500
Reynoldsburg City Schools	20.600	500
South-Western City Schools	20.600	500
	20.600 Total	3,550
50+ Sports & Central Oh Senior Olympics	93.044	5,000
Alzheimers Association	93.044	13,376
American Red Cross Of Greater Columbus	93.044	135,130
American Red Cross-Central Ohio Region	93.044	15,187
Bradley, Charles P	93.044	5,746
Carol Strawn Center	93.044	6,562
Catholic Social Services, Inc.	93.044	257,623
Clintonville-Beechwood Community	93.044	44,736
Community Action Agency Of Fayette County	93.044	19,449
Community Action Organization	93.044	12,312
Fairhope Hospice & Palliative Care	93.044	19,807
Fayette County Commissioners	93.044	9,284
Heritage Day Health Centers	93.044	43,546
Hospice & Health Services	93.044	11,285
Interim Healthcare Of Ohio	93.044	9,292
Interim Healthcare Of Ohio	93.044	20,500
Isabelle Ridgway Care Center	93.044	14,065
L.E.A.D.S. Community Action Agency	93.044	11,021
Legal Aid Society Of Columbus	93.044	47,915
Licking County Aging Program, Inc.	93.044	78,379
Life Center: Adult Day Care	93.044	4,668
Lifecare Alliance	93.044	290,097
Madison County Senior Citizens Center I	93.044	21,814
Meals On Wheels-Older Adult Alternatives	93.044	41,956
Nightingale Home Care	93.044	14,030
Ohio State Legal Services Association	93.044	22,459
Pickaway County Commission On Aging	93.044	48,788
Pickaway County Community Action	93.044	5,997
Salvation Army	93.044	7,302
Senior Independence	93.044	104,602
Senior Services For Independent Living	93.044	68,772
Union County Treasurer	93.044	46,919
	93.044 Total	1,457,619
Council For Older Adults	93.045	168,830
Fayette County Commissioners	93.045	90,216
Licking County Aging Program, Inc.	93.045	273,232
Lifecare Alliance	93.045	1,593,761
Meals On Wheels-Older Adult Alternatives	93.045	174,637
Memorial Hospital Of Union County	93.045	91,200
Pickaway County Commission On Aging	93.045	107,933
	93.045 Total	2,499,809

# CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures  
of Federal, State, and County Awards  
December 31, 2007

	Federal CFDA Number	Amount Provided to Subrecipients
Lifecare Alliance	93.048	\$ 51,077
Community Action Agency Of Fayette County	93.052	38,397
Council For Older Adults	93.052	45,732
Licking County Aging Program, Inc.	93.052	56,673
Madison County Senior Citizens Center I	93.052	29,483
Meals On Wheels-Older Adult Alternatives	93.052	42,473
Pickaway County Commission On Aging	93.052	36,965
Treasurer, Franklin County	93.052	194,033
Union County Treasurer	93.052	38,520
	93.052 Total	482,276
Franklin County Board Of Health	93.268	5,000
Fairfield County Combined General	93.283	22,451
Licking County Health Department	93.283	22,451
Madison County-London City Health	93.283	4,491
Morrow County Health Dept	93.283	22,451
OSU/School Of Public Health	93.283	50,400
Pickaway County Health Department	93.283	22,451
Treasurer, Franklin County	93.283	573,589
Union County General Health District	93.283	4,490
	93.283 Total	722,774
Bean, Gerald J	93.926	17,085
Council On Healthy Mothers & Babies	93.926	58,097
Neighborhood House, Inc.	93.926	35,142
Southside Settlement House, Inc.	93.926	36,485
	93.926 Total	146,809
Columbus Aids Task Force	93.940	133,421
The Tobias Project, Inc.	93.940	206,136
	93.940 Total	339,557
Clintonville-Beechwold Community	93.977	5,000
Latino Empowerment Outreach Network	93.977	14,920
Lifecare Alliance	93.977	6,600
Parrish Foundation	93.977	6,667
The Tobias Project, Inc.	93.977	10,312
	93.977 Total	43,499
Treasurer, Franklin County	93.991	17,300
Children's Hospital, Inc.	93.994	246,043
Council On Healthy Mothers & Babies	93.994	25,000
Ohio Hispanic Coalition	93.994	24,158
Ohio State University	93.994	145,339
University Gynecology Obstetric Consult	93.994	17,040
	93.994 Total	457,580
YMCA Of Central Ohio	96.999	199,575
American Red Cross-Central Ohio Region	97.071	19,000
Central Ohio Trauma System	97.071	25,000
Children's Hospital, Inc.	97.071	4,076
Columbus Regional Airport Authority	97.071	6,000
Treasurer, Franklin County	97.071	5,000
	97.071 Total	59,076
	Grand Total	\$ 12,084,014

**CITY OF COLUMBUS, OHIO**

Schedule of Findings and Questioned Costs

Year Ended December 31, 2007

**Section I - Summary of Auditors' Results**

**Financial Statements**

Type of auditors' report issued:	unqualified
Internal control over financial reporting:	
• Material weakness(es) identified?	none
• Significant deficiency(ies) identified not considered to be material weaknesses?	none
Noncompliance material to financial statements noted?	yes

**Federal Awards**

Internal Control over major programs:	
• Material weakness(es) identified?	none
• Significant deficiency(ies) identified not considered to be material weaknesses?	none
Type of auditors' report issued on compliance for major programs:	unqualified
Any audit findings that are required to be reported in accordance with 510(a) of Circular A-133?	no
Identification of major programs:	
<i>CFDA 10.557 – Special Supplemental Nutritional Program for Women, Infants, &amp; Children</i>	
<i>CFDA 93.778 – Medical Assistance Program</i>	
Dollar threshold to distinguish between Type A and Type B Programs:	\$2,219,294
Auditee qualified as low-risk auditee?	yes

## Section II - Financial Statement Findings

### **Finding 2007-1 – Certificate of Estimated Resources Compliance**

Ohio Revised Code Section 5705.39 stipulates that total appropriations made during the fiscal year from any fund must not exceed the amount contained in the certificate of estimated resources or the amended certificate of estimated resources which was certified prior to making the appropriation or supplemental appropriation. During our testing of compliance with budgetary requirements, we noted fourteen funds which had appropriations in excess of estimated resources as of December 31, 2007. We recommend the City monitor their budgetary compliance at near year-end to ensure requests for increased amended certificates from the County Budget Commission are filed whenever the appropriation or supplemental appropriation exceeds the current certificate of estimated resources.

*Management response: Appropriations in excess of the certificate of estimated resources were the result of increases in appropriations occurring during the course of the year, subsequent to the initial filing of the certificate of estimated resources. Corrective action will be taken in future years to amend the certificate of estimated resources reflecting such increased appropriations.*

## Section III – Federal Award Findings and Questioned Costs

None.

## Section IV – Summary of Prior Audit Findings and Questioned Costs

### **Finding 2006-1 – Schedule of Expenditures of Federal Awards**

The initial Schedule of Expenditures of Federal Awards was not complete.

*Status:* Corrected.

### **Finding 2006-2 – Inventory Valuation**

The City had errors in their inventory including errors in data entry of unit costs and unit measurements, the use of fair values as opposed to historical costs, and valuation of obsolete inventory.

*Status:* Partially corrected. Repeated in our management letter dated May 1, 2008.

### **Finding 2006-3 – Revenue Recognition**

The City had restatements to correct errors in their revenue recognition specifically related to government-mandated exchange transactions and voluntary nonexchange transactions.

*Status:* Corrected.

# City of Columbus, Ohio

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