

CITY OF COLUMBUS

O H I O



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2012

Issued by

CITY AUDITOR

HUGH J. DORRIAN



Dave Yost • Auditor of State

City Council
City of Columbus
90 West Broad Street
Columbus, Ohio 43215

We have reviewed the *Independent Auditor's Report* of the City of Columbus, Franklin County, prepared by Plante & Moran, PLLC, for the audit period January 1, 2012 through December 31, 2012. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Columbus is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive, flowing style.

Dave Yost
Auditor of State

April 16, 2013

City of Columbus, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2012

Issued by:
City Auditor's Office

Hugh J. Dorrian, CPA
City Auditor

City of Columbus, Ohio

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INTRODUCTORY SECTION

City of Columbus, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2012

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March 26, 2013

To the Citizens of the City of Columbus, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2012, is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years. . ." The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. He shall keep, in accurate, systemized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is widely distributed to individuals, civic associations, banks, brokers, rating agencies, schools, libraries, and city, state, and federal officials. This report is available on the City's website. The Internet address is <http://www.columbus.gov>.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Plante Moran, PLLC has issued an unqualified ("clean") opinion on the City's financial statements for the year ended December 31, 2012. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 2, 2010. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.



Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 56,387 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 15th largest city as a result of the 2010 census.

Some comparative data for Ohio's six largest cities follow. Population estimates for 1990, 2000, and 2010 are from the U.S. Bureau of Census. The respective cities' management provided area data as of December 31, 2012.

<u>City</u>	<u>Area</u>	<u>Population</u>		
	<u>2012</u>	<u>2010</u>	<u>2000</u>	<u>1990</u>
Columbus	227.9 sq. mi.	787,033	711,470	632,910
Cleveland	77.9 sq. mi.	396,815	478,403	505,616
Cincinnati	78.8 sq. mi.	296,943	331,285	364,040
Toledo	84.4 sq. mi.	287,208	313,619	332,943
Akron	62.0 sq. mi.	199,110	217,074	223,019
Dayton	56.3 sq. mi.	141,527	166,179	182,044

The City's management consists of a Mayor, seven-member Council, City Auditor, and City Attorney. These officials are elected for four-year terms on an at-large basis. The Mayor and four Council members are elected in an odd numbered year. Three Council members, the City Auditor, and the City Attorney are elected in the following odd numbered year. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. All are chosen through a non-partisan election process.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner, the Civil Service Executive Secretary, and the Secretary of the Sinking Fund are appointed by, and report to, independent Commissions. All of these Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2012 the cabinet consisted of the directors of the departments of Finance and Management, Public Safety, Public Service, Public Utilities, Development, Building and Zoning Services, Community Relations, Technology, and Equal Business Opportunity.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 39, *Determining Whether Certain Organizations are Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.); public safety (fire, police, etc.); development; health; recreation and parks; and public utilities. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, an electricity distribution system, and City-owned parking garages; financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A and Q are:

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

Blended Component Unit:

- The RiverSouth Authority

Information regarding reporting standards and bases of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through adoption of the ordinances. The budget specifies expenditure amounts by Object Level One (i.e. personal services, materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$100,000 or less can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

Local economy

Employment in the Greater Columbus Area continues to be service oriented. Four of the eight (8) largest employers in the Columbus area are government or government-oriented [The Ohio State University, the State of Ohio, Columbus Public Schools, and City of Columbus]. The twenty-five largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, insurance, public utilities, manufacturing, retail, banking, research, medical, and services, provide a broad and diverse employment base. The Columbus Metropolitan Statistical Area average annual unemployment rate (6.2%) for 2012 continued to be below the State of Ohio (7.2%) rate and the United States (8.1%) rate. A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this CAFR – see Table 23.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. (www.afscme.org)

AFSCME has approximately 2,066 members among the City's 4,984 civilian employees. AFSCME has, however, bargaining rights for approximately 2,408 of these employees. The current labor agreement between the City and AFSCME was effective April 1, 2011 and continues through March 31, 2014.

- Fraternal Order of Police (FOP) (www.fop9.org)

FOP has bargaining rights for all of the City's police officers except for the chief and his six deputy chiefs. Of the City's 1,867 police officers, 1,820 are members of the FOP. The current FOP contract was effective December 9, 2011 and continues through December 8, 2014.

- International Association of Firefighters (IAFF) (www.iaff.org)

IAFF has bargaining rights for all the City's firefighters except for the chief and one of his five assistant chiefs. Membership in the IAFF includes 1,504 of a total 1,558 firefighters. The current contract was effective November 1, 2011 and continues through October 31, 2014.

- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA). (www.cmage.org)

CMAGE/CWA has approximately 883 members and has bargaining rights for approximately 1,208 of the 4,984 civilian employees. The current contract was effective August 24, 2011 and continues through April 23, 2014.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they ". . . shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification.

Long-term financial planning

The City manages its long term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP does not include appropriations or authorizations to expend monies. The current year portion of the CIP, known as the Capital Improvements Budget (CIB), is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Appropriations for capital projects are authorized at the time bonds are sold or other funding sources are determined. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded through the use of long-term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten year forecast of revenues available for debt service and a ten year forecast of current and anticipated debt service amounts in order to determine its debt capacity for nonenterprise type debt. Enterprise type debt capacity is guided by ten year projections of the respective enterprise revenues and costs. The major source of funding for nonenterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections to the payment of such debt service. This financial activity is accounted for in the General Bond Retirement and Special Income Tax Debt Services Funds, both major funds. This one fourth "set aside" for debt service local statute has been in place since 1983, with similar policies in place since 1956. Since the City maintains this income tax "set aside," the City has not levied a property tax rate increase in over 50 years.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt; both nonenterprise and enterprise type debt. Since 1956, most recently in 2008, the City has sought voter approval 88 times to issue debt for various purposes, both nonenterprise and enterprise type debt. The voters have given their approval 82 times. Of the City's general obligation debt, its voters have given their direct approval for 79.7% of that outstanding at December 31, 2012 (see Note G). General Obligation bonds of the City are rated AAA, Aaa, and AAA by Standard and Poor's Corporation, Moody's Investors Services, and Fitch Ratings, respectively.

The City's Department of Finance forecasts its General Fund revenues and expenditures, also for a period of ten years, with a more focused emphasis on the initial three years.

Relevant financial policies

Columbus' past financial stability is largely due to implementing and managing through a series of policy decisions beginning over 50 years ago. The policy which promoted stable growth of the City and economy through controlled delivery of services with manageable annexation remains substantially in place to this day.

Recognizing the deterioration of the national and state economies and the unprecedented decline in available City resources, the Mayor, with unanimous support of the City Council, on April 27, 2009 announced the City's intention to seek approval from its voters of an increase in the City's local income tax. The requested rate increase, from the 2.0% to 2.5% was approved by the voters on August 4, 2009.

By action of the City Council, one-fourth of revenues obtained from the 2.5% municipal income tax is allocated to the Special Income Tax Debt Service Fund (SIT) and is used primarily to pay debt service for non-enterprise capital improvements. This policy has been consistently in place since 1983. A similar policy with other allocations has been in place since 1956. This policy has greatly assisted the City in addressing its infrastructure needs and has allowed Columbus to make critical investments in growth corridors as well as older core neighborhoods. The use of the SIT for long-term capital investment has also allowed the City to protect its "Triple A" credit rating.

The City, like the federal and state governments, operates under a system of separation of powers. The legislative branch is manifest in its City Council. The judicial branch exists through municipal court judges with county wide

jurisdiction. The executive branch is further divided into the Mayor, the chief executive; the City Attorney, the City's legal advisor and the chief prosecutor; and the City Auditor, the City's chief accountant. Each of these three members of the executive branch is separately elected.

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the total City may not expend a greater amount. The City Auditor, however, can not dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for." This process calls for three separately elected bodies: the Mayor, the Council, and the Auditor, to participate in the financial management and expenditure controls of the City.

Major initiatives

AS REPORTED BY THE DEPARTMENT OF FINANCE AND MANAGEMENT

Renovation of 77 North Front Street

A complete renovation of the Old Police Headquarters building will be completed in 2013 and will house six city departments and/or agencies. Relocation and consolidation of offices to this building will allow for efficient operation of city functions and provide customer friendly access to the public. City agencies will be located in modern efficient work spaces and offices with logical adjacencies so that work and interactions with the public and other agencies will be optimized. The design is "green" and incorporates a unique blend of old architecture with modern technology. The building is designed at the LEED (Leadership in Energy and Environmental Design) Silver Level as determined by the nationally recognized standard established by the USGBC (United States Green Building Council). LEED features include: a 13 glass curtain wall (allowing natural lighting), skylights, energy efficient lighting, reduced flow water components, high efficiency heating and air conditioning equipment (geothermal technology where ground water is used for the cooling system) with heat recovery, recycled asphalt products, reflective coating on the roof, and low VOC (Volatile Organic Compound) paints and sealants.

Greenlawn New Fire Station

Buildings on City-owned property along the Scioto River at Greenlawn Avenue and Scioto Boulevard are being demolished to make way for a new station to house Fire Station 2, currently operating out of a cramped firehouse at 150 E. Fulton St. Columbus' busiest fire station, serving a large portion of Downtown, will be relocated to the new station.

The Accountability Committee

The Accountability Committee was formed in 2009 following voter passage of the city income tax increase. The mission of the Committee is to provide review and guidance to the City's leaders so they can successfully implement the City's 10-Year Reform and Efficiency Plan. The plan was developed and finalized following recommendations by an Economic Advisory Committee, citywide review and the adoption of a resolution by City Council. Comprised of eleven action items and four study items, its goal is to save \$100 million to \$150 million in the General Fund over the ten-year period of 2010-2019.

The Accountability Committee is comprised of eight members, all independent of the City of Columbus and diverse in background. The 2012 report will be released in March, 2013.

Energy Star Portfolio Manager

The City is participating in the Energy Star Portfolio Manager, an interactive management tool created by the U.S. Department of Energy and U.S. Environmental Protection Agency. The City will use the Manager to generate a Statement of Energy Performance (SEP) for each building, summarizing important energy information and building characteristics such as site and source energy intensity and Co2 emissions.

Compressed Natural Gas (CNG)

The CNG fueling site at 4224 Groves Road is fully operational, providing this alternative fuel to both City-owned vehicles and to the public. In 2012, savings of \$1.84 per gallon were achieved by using CNG rather than diesel fuel. In 2012, the City acquired property on Morse Road which will serve as the location for a second CNG station. Construction is expected to begin in 2013 for this location, which is ideally suited for fueling for refuse vehicles that utilize the Morse Road Eco Center.

Awards and acknowledgements

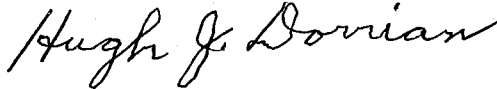
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2011. This was the thirty-third consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the thirty-fourth (1979-2012) Comprehensive Annual Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. In addition to citizens in the community, the recipients will include city, state, and federal officials, schools, libraries, newspapers, investment banking firms, banks, rating agencies, etc. This report is also available on the City's website. The Internet address is <http://www.columbus.gov>. The report will be made available to any person or organization requesting it. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Hugh J. Dorrian, CPA, City Auditor. Special thanks and recognition go to Ms. Darlene Wildes and Ms. Vikki Amicon for their exemplary efforts in the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,



Hugh J. Dorrian, CPA
Auditor
City of Columbus, Ohio

City of Columbus, Ohio

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

City of Columbus
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Christopher P. Morrell

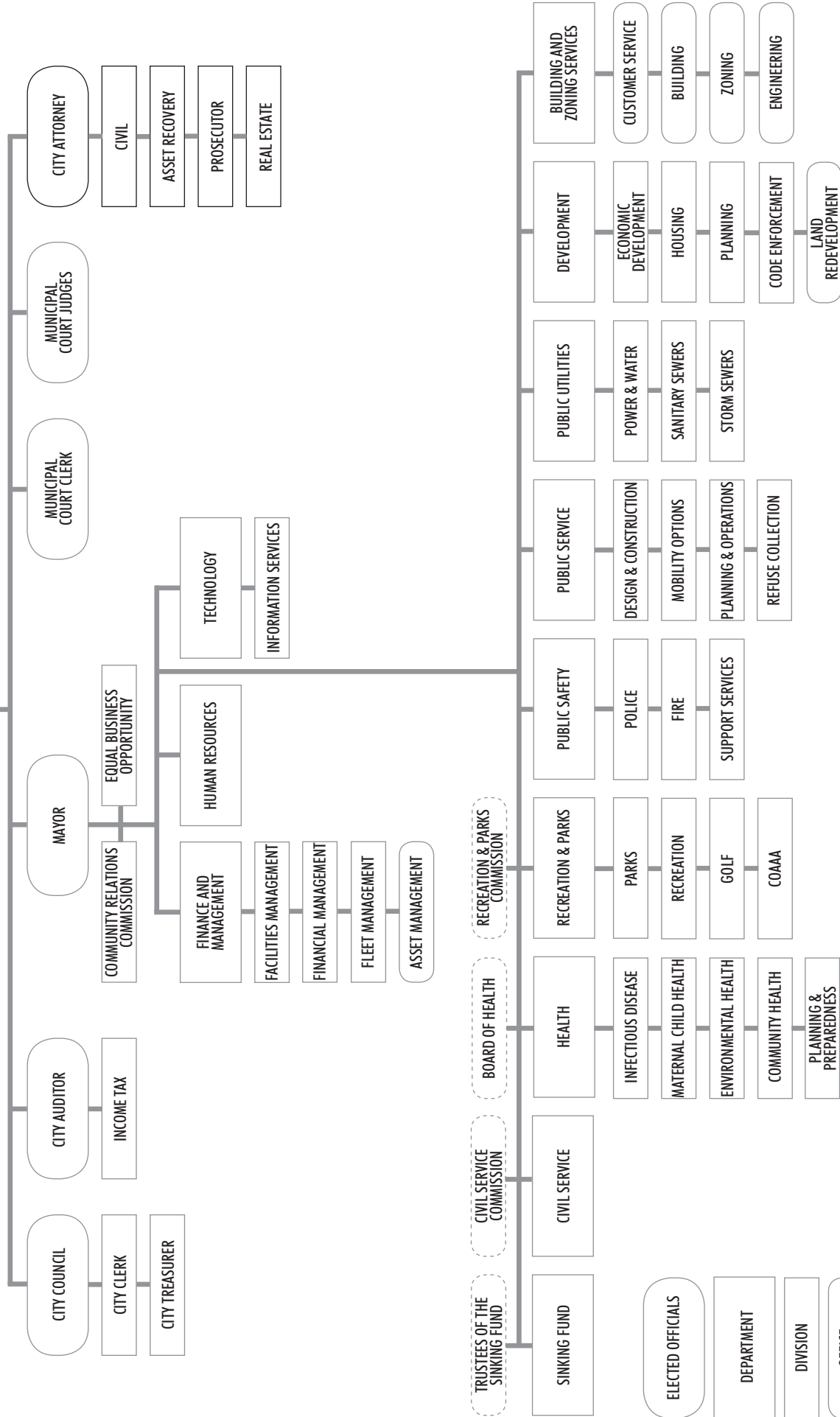
President

Jeffrey R. Emer

Executive Director

ORGANIZATION CHART OF THE CITY OF COLUMBUS

THE CITIZENS OF COLUMBUS



LIST OF PRINCIPAL OFFICIALS

MAYOR

Michael B. Coleman

CITY COUNCIL

Andrew J. Ginther, President

Hearcel F. Craig

Zachary M. Klein

A. Troy Miller

Michelle M. Mills

Eileen Y. Paley

Priscilla R. Tyson

CITY ATTORNEY

Richard C. Pfeiffer, Jr.

CITY AUDITOR

Hugh J. Dorrian, CPA

CITY TREASURER

Deborah Klie

DEPARTMENT OF FINANCE AND MANAGEMENT

Paul Rakosky

SECRETARY OF THE SINKING FUND

David Irwin

CITY CLERK

Andrea Blevins, CMC

City of Columbus, Ohio

Office of the City Auditor Staff

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Senior Accountant
Chief Accountant
Assistant Chief Accountant
Assistant Auditor IV
Assistant Auditor IV
Assistant Auditor IV

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Kathy Rowe
Charles Bruce Scott
Tony Sestito
Kyle Sever-Hart



Hugh J. Dorrian, CPA
City Auditor

Terms of Office

September 8, 1969	►	December 31, 1969
January 1, 1970	►	December 31, 1973
January 1, 1974	►	December 31, 1977
January 1, 1978	►	December 31, 1981
January 1, 1982	►	December 31, 1985
January 1, 1986	►	December 31, 1989
January 1, 1990	►	December 31, 1993
January 1, 1994	►	December 31, 1997
January 1, 1998	►	December 31, 2001
January 1, 2002	►	December 31, 2005
January 1, 2006	►	December 31, 2009
January 1, 2010		

FINANCIAL SECTION

Independent Auditor's Report

To the Honorable Hugh J. Dorrian,
City Auditor
City of Columbus, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio, as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the City of Columbus, Ohio's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

To the Honorable Hugh J. Dorrian,
City Auditor
City of Columbus, Ohio

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of December 31, 2012, and the respective changes in its financial position and, where applicable, cash flows, for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note R to the basic financial statements, in 2012, the City adopted GASB Statement No. 65, *Items Previously Recognized as Assets and Liabilities*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, an amendment of GASB Statements No. 14 and No. 34. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the General Fund budgetary comparison schedule, as identified in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Columbus, Ohio's basic financial statements. The introductory section, combining statements, agency fund schedule of changes in assets and liabilities, the other budgetary comparison schedules, the statistical section, and the schedule of expenditures of federal awards, as identified in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

To the Honorable Hugh J. Dorrian,
City Auditor
City of Columbus, Ohio

The combining statements, agency fund schedule of changes in assets and liabilities, other budgetary comparison schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements, agency fund schedule of changes in assets and liabilities, and the other budgetary comparison schedules, as identified in the table of contents as other supplementary information and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 26, 2013 on our consideration of the City of Columbus, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Columbus, Ohio's internal control over financial reporting and compliance.

Plante & Moran, PLLC

March 26, 2013

City of Columbus, Ohio

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CITY OF COLUMBUS, OHIO

Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2012. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

Financial Highlights

- The assets of the City exceeded its liabilities at the close of 2012 by approximately \$2.77 billion. Of this amount, \$640.4 million is considered unrestricted. The unrestricted net position of the City's business-type activities are \$385.6 million and may be used to meet the on-going obligations of business-type activities, including the water, sanitary sewer, storm sewer, electricity, and garage enterprises; the unrestricted net position of the governmental activities are \$254.8 million.
- The City's total net position increased \$198.2 million in 2012. Net position of the governmental activities increased \$95.4 million, which represents a 7.0 percent increase from 2011. Net position of the business-type activities increased \$102.8 million or 8.5 percent from 2011.
- The total cost of the City's programs decreased \$39.5 million or 2.5 percent. The cost of governmental activities decreased \$31.2 million or 2.8 percent, while the cost of business-type activities decreased \$8.3 million or 1.8 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$658.7 million. The combined governmental funds fund balance increased approximately \$69.5 million from the prior year's ending fund balance. Approximately \$348.7 million of the \$658.7 million fund balance is considered restricted at December 31, 2012.
- The general fund reported a total and unrestricted fund balance of \$120.5 million at the end of the current fiscal year. The fund balance for the general fund was 16.5 percent of total general fund expenditures. There was a \$5.7 million increase in the total general fund balance for the year ended December 31, 2012.
- The City's total debt increased by \$396.8 million (11.25 percent) during the current fiscal year to \$3.923 billion. The significant transactions contributing to the increase in outstanding debt at December 31, 2012 included:
 - o On March 21, 2012, the City issued \$123.425 million of general obligation refunding bonds:
 - \$53.225 million for the advance refunding of governmental activity bonds;
 - \$54.050 million for the advance refunding of business-type activity bonds;
 - \$2.705 million to contribute to the current refunding governmental activity bonds; and
 - \$13.445 million to contribute to the current refunding business-type activity bonds.
 - o On July 24, 2012, the City sold \$433.240 million of general obligation bonds:
 - \$171.900 million for governmental activity capital projects;
 - \$261.340 million for business-type activity capital projects.
 - o On August 29, 2012, the City sold \$170.445 million of general obligation refunding bonds:
 - \$78.110 million for the advance refunding of governmental activity bonds; and
 - \$92.335 million for the advance refunding of business-type activity bonds.
 - o On November 27, 2012, the City issued \$43.025 million of general obligation refunding bonds and \$22.350 million of general obligation bond anticipation notes:
 - The refunding bonds were issued to refund governmental activities tax increment financing bonds;
 - \$1.100 million of general obligation notes to refund a governmental activity note; and
 - \$21.250 million of general obligation notes to refund business-type activity notes.

- o The City's business-type activities issued \$94.768 million in Ohio Water Development Authority revenue obligations for various projects.
- o Governmental and business-type activities paid \$228.645 million on debt maturities in 2012.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Certain prior year amounts have been restated to reflect changes in accounting described in Note R of the Notes to the Financial Statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net position* presents information on all of the City's assets, liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and parking garages.

The government-wide financial statements can be found on pages 43 – 45 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures,

and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 137 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the general bond retirement debt service fund, and the special income tax debt service fund, all of which are considered to be major funds. Data for the other 134 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 46 – 49 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, worker's compensation, fleet management, information services, mail/print services, land acquisition, and construction inspection. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City, while the garage fund is considered a nonmajor fund. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 50 – 53 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 54 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 55 – 109 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's general fund budget. The City adopts an annual appropriation budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. Required supplementary information can be found on pages 111 – 115 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service funds, and fiduciary funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 117 – 250 of this report.

Certain prior year amounts in this management's discussion and analysis have been reclassified for consistency.

City of Columbus

Net Position

(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2012	2011	2012	2011	2012	2011
Current and other assets	\$ 995,016	\$ 899,164	\$ 897,262	\$ 747,233	\$1,892,278	\$1,646,397
Capital assets	2,050,507	1,944,351	3,079,972	2,873,797	5,130,479	4,818,148
Total Assets	\$3,045,523	\$2,843,515	\$3,977,234	\$3,621,030	\$7,022,757	\$6,464,545
Total Deferred Outflows of Resources	\$ 32,225	\$ 14,995	\$ 21,987	\$ 9,281	\$ 54,212	\$ 24,276
Long-term liabilities outstanding	\$1,443,124	\$1,282,494	\$2,620,660	\$2,347,606	\$4,063,784	\$3,630,100
Other liabilities	106,961	147,971	66,495	73,473	173,456	221,444
Total Liabilities	\$1,550,085	\$1,430,465	\$2,687,155	\$2,421,079	\$4,237,240	\$3,851,544
Total Deferred Inflows of Resources	\$ 73,728	\$ 69,511	\$ -	\$ -	\$ 73,728	\$ 69,511
Net position	\$1,453,935	\$1,358,534	\$1,312,066	\$1,209,232	\$2,766,001	\$2,567,766
Net investment in capital assets	1,087,998	1,054,461	923,776	895,782	2,011,774	1,950,243
Restricted	111,178	100,771	2,644	2,641	113,822	103,412
Unrestricted	254,759	203,302	385,646	310,809	640,405	514,111
Total net position	\$1,453,935	\$1,358,534	\$1,312,066	\$1,209,232	\$2,766,001	\$2,567,766

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by approximately \$2.77 billion at the close of the most recent fiscal year.

The largest portion of the City's net position (72.7 percent) reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position (4.1 percent) represents resources that are subject to restrictions as to how they may be used. The remaining balance of unrestricted net position (\$640.4 million) may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net position is \$640.4 million; the unrestricted net position of the City's business-type activities (\$385.6 million) may not be used to fund governmental activities.

At the end of the current fiscal year, the City had unrestricted net position related to governmental activities of \$254.8 million.

Overall net position of the City increased \$198.2 million in 2012. Net position for governmental activities increased \$95.4 million, while net position for business-type activities increased \$102.8 million. The City continued efforts to contain costs and pursue new revenue sources. The increase in net position for

business-type activities was the result of the aggregate business-type activities holding expenses to 82.0 percent of total revenue for the year. Due to rate increases in the water and sanitary sewer enterprise funds of 8.0 percent and 3.0 percent, respectively, total business-type charges for services increased 5.4 percent when compared to 2011. All other revenue in business-type activity increased \$2.1 million or 9.0 percent as compared to 2011, primarily due to garage special assessment revenue. Business-type activities expenses for 2012 decreased \$8.3 million or 1.8 percent over the comparable expenses in 2011.

There was an increase of \$28 million in the business-type activities net investment in capital assets in 2012 due to principal payments on debt exceeding the annual depreciation on capital assets.

City of Columbus
Changes in Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2012	2011	2012	2011	2012	2011
Revenues--						
<i>Program revenues:</i>						
Charges for services	\$ 150,281	\$ 142,089	\$ 536,206	\$ 508,911	\$ 686,487	\$ 651,000
Operating grants and contributions	141,187	195,358	-	-	141,187	195,358
Capital grants and contributions	56,256	53,792	12,396	2,712	68,652	56,504
<i>General revenues:</i>						
Income taxes	697,845	679,878	-	-	697,845	679,878
Property taxes	44,812	48,297	-	-	44,812	48,297
Shared revenues	46,083	48,768	-	-	46,083	48,768
Investment earnings	3,710	5,166	3,350	5,046	7,060	10,212
Other taxes	19,710	18,175	-	-	19,710	18,175
Other	28,661	27,282	10,299	16,141	38,960	43,423
Total revenues	\$ 1,188,545	\$ 1,218,805	\$ 562,251	\$ 532,810	\$ 1,750,796	\$ 1,751,615
Expenses:						
General government	\$ 101,167	\$ 126,979	\$ -	\$ -	\$ 101,167	\$ 126,979
Public service	157,133	150,037	-	-	157,133	150,037
Public safety	525,198	516,021	-	-	525,198	516,021
Development	99,109	109,966	-	-	99,109	109,966
Health	41,785	42,667	-	-	41,785	42,667
Recreation and parks	123,540	132,801	-	-	123,540	132,801
Interest on long-term debt	43,808	44,505	-	-	43,808	44,505
Water	-	-	146,906	143,293	146,906	143,293
Sanitary sewer	-	-	195,696	207,902	195,696	207,902
Storm sewer	-	-	30,940	31,384	30,940	31,384
Electric	-	-	86,525	85,203	86,525	85,203
Garage	-	-	754	1,307	754	1,307
Total expenses	\$ 1,091,740	\$ 1,122,976	\$ 460,821	\$ 469,089	\$ 1,552,561	\$ 1,592,065
Increase in net position before transfers	96,805	95,829	101,430	63,721	198,235	159,550
Transfers	(1,404)	(1,716)	1,404	1,716	-	-
Increase in net position	95,401	94,113	102,834	65,437	198,235	159,550
Net position -- January 1st	\$ 1,358,534	\$ 1,338,980	\$ 1,209,232	\$ 1,150,643	\$ 2,567,766	\$ 2,489,623
Restatement - Note R		(74,559)		(6,848)	-	(81,407)
Net position -- December 31st	\$ 1,453,935	\$ 1,358,534	\$ 1,312,066	\$ 1,209,232	\$ 2,766,001	\$ 2,567,766

Governmental activities. Governmental activities increased the City's net position by \$95.4 million. Key elements of the changes in net position are as follows:

- Income tax revenue, which represents 58.7 percent of the City's governmental revenue, increased by \$18 million or 2.6 percent on a full accrual basis. This increase is attributed to improved employment in the City in 2012.
- Operating grants and contributions decreased \$54.2 million or 27.7 percent. The decrease is due to a decrease in grant funding available in 2012 as American Recovery and Reinvestment Act funding was coming to an end.
- Capital grants and contributions increased \$2.5 million or 4.6 percent. The increase is due to an increase in grant funding available in 2012.
- Governmental activities expenses decreased \$31.2 million or 2.8 percent in 2012 due to: the City's continued effort to contain costs; and changes in certain employee labor contracts which reduced the City's share of certain employee benefits.

Business-type activities. Business-type activity net position increased \$102.8 million. Key elements of changes in net position are as follows.

- Charges for services increased \$27.3 million or 5.4 percent.
- Capital grants and contributions increased from \$2.7 million in 2011 to \$12.4 million in 2012. This increase was due to Garage special assessment revenue of approximately \$9.7 million in 2012.
- Other revenue decreased \$5.8 million or 36.2 percent.
- Expenses decreased \$8.3 million or 1.8 percent in 2012.

Charges for services, which comprise 95.4 percent of the business-type activities revenues, increased 5.4 percent in 2012 as a result of rate increases in the water and sanitary sewer enterprise funds of 8.0 percent and 3.0 percent, respectively. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2012. The percent of annual expense to annual revenue was 82.0 percent in 2012.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2012, the City's governmental funds reported combined ending fund balances of \$658.7 million, an increase of \$69.5 million in comparison with the prior year. Approximately \$310 million of this amount constitutes *unrestricted fund balance* or the total of committed, assigned, and unassigned fund balance. The remainder of fund balance is *restricted* to indicate that it is not available for new spending because it has already been restricted by parties outside the City or pursuant to enabling legislation.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 4.

General fund. The general fund is the chief operating fund of the City. At December 31, 2012, total fund balance of the general fund was \$120.5 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 13.1 percent of total general fund expenditures, while total fund balance represents 16.5 percent of total general fund expenditures.

A schedule of general fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 5.

The fund balance of the City's general fund increased \$5.7 million during 2012. Key factors of the 2012 results are as follows:

- Total revenues (including transfers in) increased \$4 million or 0.5 percent.
- Income tax revenue, which represents 70.7 percent of general fund revenues (including transfers in), increased \$17.2 million or 3.4 percent.
- Expenditures increased by \$23.9 million or 3.4 percent. The increase was primarily a result of the City restoring some of the services that were reduced prior to the income tax rate increase.

Revenue narrative:

Brief descriptions of the City's General Fund major revenue components follow.

Income taxes

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of .5 percent, collected in 1948, was increased to 1.0 percent in 1956, 1.5 percent in 1971, and to 2.0 percent in 1983. In a special election on August 4, 2009, the City's voters approved an increase in the rate to 2.5%. The new rate was effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1.0 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 644 political subdivisions, other than school districts in the State of Ohio that now levy a local income tax. Rates range from .40 percent to 3.0 percent.

Local school districts in the State of Ohio are also permitted to levy an income tax, but only with the approval of a majority of voters within the district. Ohio has 613 school districts; 184 have an income tax. Rates range from 0.25 percent to 2.0 percent.

Approximately 83.4 percent of the City's income tax collected in 2012 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 11.4 percent of collections originated from business accounts and 5.2 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is accounted for in a Debt Service Fund and is primarily used for servicing debt pertaining to non-enterprise type capital improvements. Tipping fees for disposal of garbage collected by the City are also paid from this fund on the City's budget basis of accounting. On the modified accrual basis of accounting, such tipping fee amounts are transferred to the General Fund and expended as public service expenditures. Three-quarters of income tax revenues are used for General Fund purposes. General Fund income tax revenues on the budget basis represent 2012 collections of \$550.9 million less refunds of \$14.4 million for a net amount of \$536.5 million. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$519.6 million.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report. The City acts as collection agent for other political subdivisions in the central Ohio area. Collections made for others are accounted for by the City in an Agency Fund. Fees collected by the City for these services totaled \$401,772 in 2012, and are accounted for in the General Fund as charges for services.

Property taxes

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Real property assessed values steadily increased over the period 2000 to 2009, with larger increases evident every three years. These three-year increases result from comprehensive reappraisals of property that take place every six years, and less formal triennial updates that occur the third year in between the six year reappraisals. Six-year reappraisals took place in Franklin County in 2005, with the resulting increases in property tax collections occurring in 2006. No residential revaluations were performed in 2008 (a year which was scheduled to be a triennial update year); therefore, residential valuations remained the same for 2009, 2010 and 2011. A revaluation was performed in Franklin County in 2011. Property taxes levied in 2012 but not collectible until 2013 are accounted for in the General Fund as accounts receivable and unearned revenue at an estimated amount of \$45.579 million.

The decrease (7.3 percent) in total assessed values for tax year 2011 for Franklin County, shown in detail in Table 10 in the Statistical Section of this report, is primarily due to the 7.5 percent reduction in real property assessed value resulting from the 2011 revaluation. The decrease (1.1 percent) in total assessed values for tax year 2012 for Franklin County represents reductions primarily resulting from Board of Revision decisions and changes in tax exempt statuses. As a result of State House Bill 66, beginning in 2009, Ohio no longer has a general tax on tangible personal property.

Overall, property tax revenue decreased from \$48.297 million in 2011 to \$44.812 million in 2012.

Additional data on property values and taxes appear in the Statistical Section of this report.

Investment earnings

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund decreased from \$4.258 million in 2011 to \$3.439 million in 2012. The decrease is due to slightly lower interest rates on investments in 2012.

Licenses and permits

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The revenue from license and permits remained fairly consistent in 2012 as compared to 2011. License and permits fees were \$10.900 million in 2012 and \$10.508 million in 2011, an increase of 3.7 percent.

Shared revenues

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

	(in thousands)				
	2012	2011	2010	2009	2008
Shared revenues					
Local government fund	\$ 25,708	38,967	41,320	39,596	46,196
Estate tax	12,635	12,191	7,101	8,149	10,888
State liquor fees	1,191	1,166	1,156	1,109	1,107
Cigarette tax and other	52	34	42	23	32
Total	<u>\$ 39,586</u>	<u>52,358</u>	<u>49,619</u>	<u>48,877</u>	<u>58,223</u>

The decrease in shared revenue in 2012 as compared to 2011 is due to Ohio Legislature changes in the formula for determining the amount of local government funds shared with local governments. Additional decreases in the local government fund are expected for 2013. In addition, Ohio's estate tax will be eliminated in 2013.

Charges for services

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; parking meter fees; and various other services. Additionally the City's General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

These revenues in the General Fund over the past five years have produced:

	(in thousands)				
	2012	2011	2010	2009	2008
Charges for services					
Parking meters and fees	\$ 3,427	3,350	3,461	3,463	3,480
City Attorney charges	994	1,147	1,010	1,058	1,097
Police services	6,314	6,410	5,822	6,539	6,856
Fire services	18,513	17,522	16,887	16,755	16,479
Pro rata charges	28,046	26,674	25,674	24,354	24,298
All other	2,445	2,482	2,547	2,331	2,268
Total	<u>\$ 59,739</u>	<u>57,585</u>	<u>55,401</u>	<u>54,500</u>	<u>54,478</u>

Fire services representing charges for emergency medical transportation services were \$15.342 million and \$14.510 million in 2012 and 2011, respectively.

Fines and forfeits

This revenue source consists of fines and forfeits imposed by the Franklin County Municipal Court, and parking tickets issued by the City's parking violations bureau. Parking violation fees were increased effective January 1, 2009 by five dollars per violation.

	(in thousands)				
	2012	2011	2010	2009	2008
<i>Fines and forfeits</i>					
Fines and forfeits	\$ 13,903	12,450	13,332	15,572	15,637
Parking ticket revenue	7,394	6,456	6,044	6,523	5,766
Total	<u>\$ 21,297</u>	<u>18,906</u>	<u>19,376</u>	<u>22,095</u>	<u>21,403</u>

Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	2012	2011	2010	2009	2008
<i>Miscellaneous revenue</i>					
Solid Waste Authority of Central Ohio rent	\$ -	1,888	2,262	2,284	8,389
Electricity kilowatt tax	1,685	1,583	3,284	3,234	3,365
Hotel/motel taxes	4,021	3,631	3,378	3,119	3,598
Refunds and reimbursements	1,498	3,199	2,183	1,488	2,062
Unclaimed funds	-	-	-	-	1,270
Other	691	143	76	1,157	217
Total	<u>\$ 7,895</u>	<u>10,444</u>	<u>11,183</u>	<u>11,282</u>	<u>18,901</u>

Expenditure narrative:

Public safety, primarily police and fire service, continues to be the dominant function of the General Fund. Public safety expenses were 68.7 percent and 70.5 percent of total expenses for 2012 and 2011, respectively. Total general fund expenditures increased \$23.9 million or 3.4 percent in 2012; revenues (including transfers in) exceeded expenditures (including transfers out) for the year by \$5.7 million.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 and Table 6.

General bond retirement debt service fund. The general bond retirement debt service fund has a total fund balance of \$105 thousand. The net decrease in fund balance during 2012 in this fund was approximately \$110 thousand. The general bond retirement fund is funded primarily with income tax revenue at the level necessary to meet debt service requirements.

Special income tax debt service fund. The special income tax debt service fund has a total fund balance of \$159.8 million. The net increase in fund balance during 2012 in this fund was approximately \$2.6 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Those income tax revenues not required in the general bond retirement fund, as noted above, are recorded in the special income tax fund. Premiums on governmental activities bonds issued and Build America Bonds' interest expense reimbursements are reported in the special income tax fund.

Proprietary Funds

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City-owned parking garages. These activities are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish appropriate user rates when needed. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

Unrestricted net position at the end of the year amounted to \$102.1 million, \$224 million, \$29.7 million, \$12.8 million, and \$10.3 million for the water, sanitary sewer, storm sewer, electricity, and garage enterprises, respectively. Net position in the water, sanitary sewer, storm sewer, electricity, and garage enterprise funds increased \$35.4 million, \$41.4 million, \$7.9 million, \$5.1 million, and \$10.6 million, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

Water. The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated in excess of one million persons. The water enterprise serves 279,803 customer accounts, owns and maintains 2,527 miles of water mains primarily within the City and maintains an additional 990 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and construction of upground reservoirs along the Scioto River north of the City. All necessary land for the upground reservoirs has been purchased.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

Sanitary Sewer. The City's sanitary sewer enterprise also serves the metropolitan area with approximately 270,868 customer accounts, both residential and commercial. Included in the total sewer system are 3,953 miles of sanitary sewers, 2,987 miles of storm sewers, and 163 miles of combined sanitary/storm sewers. The costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

Storm Sewer. Prior to 2002 the City's storm sewer financial activity was accounted for in a governmental type special revenue fund. Beginning with 2002, storm sewer assets, liabilities, revenues, and expenses have been accounted for in a business-type activity enterprise fund. The City intends that all costs of the storm sewer enterprise be supported by user charges except for debt service, principal and interest, on bonds authorized by the voters in 2005 and prior. This net debt service amount in 2012 was \$1.409 million and is included in the enterprise financial statements as a transfer in from the Special Income Tax Debt Service Fund. Final maturity on these bonds, all general obligation type bonds, is 2018.

The City's storm sewer enterprise owns and maintains 2,987 miles of such sewers and has 197,022 customer accounts, all within the City's borders.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

Electricity. The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

General Fund Budgetary Highlights

The final amended general fund budget had total appropriations of approximately \$19.8 million less than the original budget. The total original appropriations, including those for transfers out, were \$739.8 million, while the final appropriations were \$720.0 million. A ten-year history of fund balances in the various components of the General Fund follows:

Budget Basis (in thousands)								
Year Ended	Undesignated subfund	Economic stabilization subfund	Anticipated expenditures subfund	Safety staffing contingency subfund	Job Growth subfund	Public Safety Initiative	2013 Basic City Services	Total General Fund
2003	\$ 8,958	\$ 18,372	\$ 12,052	\$ -	\$ -	\$ -	\$ -	\$ 39,382
2004	21,678	53,568	12,802	-	-	-	-	88,048
2005	20,197	41,738	13,552	1,000	1,150	-	-	77,637
2006	26,360	41,812	15,402	1,000	611	774	-	85,959
2007	17,278	44,481	17,252	-	600	272	-	79,883
2008	25	43,581	1,225	-	-	11	-	44,842
2009	3,279	15,000	2,976	-	-	16	-	21,271
2010	23,646	22,724	4,762	-	-	16	-	51,148
2011	33,793	32,897	6,814	-	-	16	-	73,520
2012	39,903	39,805	8,874	-	306	-	11,000	99,888

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for governmental and business-type activities as of December 31, 2012, amounts to \$5.1 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2012 was 6.5 percent (a 5.5 percent increase for governmental activities and a 7.2 percent increase for business-type activities).

Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2012	2011	2012	2011	2012	2011
Land	\$ 271,118	\$ 264,687	\$ 69,344	\$ 67,212	\$ 340,462	\$ 331,899
Buildings	402,961	355,050	63,464	67,442	466,425	422,492
Improvements other than buildings	172,192	157,289	2,466,648	2,436,721	2,638,840	2,594,010
Machinery and equipment	91,986	87,105	12,022	13,509	104,008	100,614
Infrastructure	1,112,250	1,080,220	149,721	140,777	1,261,971	1,220,997
Construction in progress	-	-	318,773	148,136	318,773	148,136
Total	\$ 2,050,507	\$ 1,944,351	\$ 3,079,972	\$ 2,873,797	\$ 5,130,479	\$ 4,818,148

Major capital asset events during 2012 included the following:

- Total capital assets, net of accumulated depreciation, increased \$312.3 million.
- Business-type activity capital assets increased by \$206.2 million or \$291.2 million, net of \$85.1 million in current year depreciation expense. The increase was due to: \$39.1 million in water plant and water line improvements; \$8.3 million in sanitary sewer plant improvements; \$120.2 million in sanitary sewer line improvements; and \$123.6 million in other improvements.
- Governmental activity capital assets increased by \$106.2 million or \$183.4 million, net of \$77.2 million in current year depreciation expense. This increase was due to: \$13.8 million in donated streets; \$64.4 million in traffic signals and other street improvements; \$4.4 million in land and other improvements related to new and future park sites; \$15.0 million in recreation center rehabilitation; \$10.6 million in park improvements; \$1.9 million in new communication systems; \$10.1 million in police and fire vehicles; \$48.6 million in general government facility improvements; and \$14.6 million in other improvements.

Additional information on the City's capital assets can be found in Note F in the Notes to the Financial Statements.

Long-term debt. At December 31, 2012, the City, the primary government, had \$3.923 billion of long-term bonds and loans outstanding with net unamortized premiums and discounts of \$215.210 million. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$1.913 million in assessment bonds, all related to business-type activities, outstanding at December 31, 2012. The revenue bonds of the City represent bonds secured solely by specified revenue sources.

City of Columbus
General Obligation and Revenue Bonds Outstanding
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2012	2011	2012	2011	2012	2011
General obligation bonds and notes	\$ 1,308,229	\$ 1,136,091	\$ 1,331,574	\$ 1,051,165	\$ 2,639,803	\$ 2,187,256
Revenue bonds and notes	-	57,506	1,283,622	1,281,852	1,283,622	1,339,358
Total	\$ 1,308,229	\$ 1,193,597	\$ 2,615,196	\$ 2,333,017	\$ 3,923,425	\$ 3,526,614

Total long-term bonds and loans outstanding at December 31, 2012 increased \$396.8 million or 11.3 percent as compared to the amount outstanding at December 31, 2011. Key events contributing to the change in long-term debt balances are as follow:

- On March 21, 2012, the City sold \$123.425 million of various purpose general obligation refunding bonds. Of the total \$123.425 million issued, \$107.275 million was issued to advance refund \$54.485 million in governmental activity outstanding bonds and \$56.295 million in business-type activity outstanding bonds (total of \$110.780 million). The remaining \$16.150 million was issued to currently refund \$17.480 million in outstanding bonds; \$2.800 million in governmental activities bonds and \$14.680 million in business-type activity bonds.
- On July 24, 2012, the City issued \$433.240 million of general obligation bonds for the purpose of funding various projects throughout the City totaling \$497.020 million. Bonds issued for governmental activities totaled \$171.900 million, while those issued for business-type activities totaled \$261.340 million.
- On August 29, 2012, the City sold \$170.445 million of general obligation refunding bonds to advance refund \$167.645 million of certain outstanding bonds issued in 2003 through 2007. The bonds refunded included \$78.213 million of governmental activities bonds and \$89.432 million of business-type activity bonds. Of the total \$170.445 million of general obligation bonds issued, \$108.385 million are tax exempt bonds and \$62.060 million are taxable bonds.
- On November 27, 2012, the City issued \$43.025 million of general obligation refunding bonds and \$22.350 million of general obligation bond anticipation notes. The bonds were issued to advance refund \$49.255 million of tax increment financing (TIF) bonds. The notes were issued to refund business-activity notes of \$22.750 million and governmental activity notes of \$2.100 million.
- At various dates throughout 2012, the City issued additional business-type activities long term notes to the Ohio Water Development Authority of \$94.768 million for various water and sanitary sewer capital projects.

The City's general obligation bond ratings by Standard & Poor's Corporation, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings, which were confirmed with the respective rating agencies in December 2012, are shown in the following table.

Type	Moody's	Standard & Poor's	Fitch Ratings
General Obligation Bonds – Fixed Rate	Aaa	AAA	AAA
2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa/VMIG1	AAA/A-1+	AAA/F1+
2008 Sanitary Sewer System Fixed Rate Revenue Bonds (Series 2008A)	Aa1	AA+	AA+
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aa1/VMIG1	AA+/A-1+	AA+/F1+

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2012, the City's total net debt amounted to 6.58 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 1.55 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$571.562 million and a legal debt margin for unvoted debt of \$575.946 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills.

Additional information regarding the City's long-term debt can be found in Note G in the Notes to the Financial Statements.

Economic Factors and the 2013 General Fund Budget

The impact on the General Fund of the national, state and local economic recession was mitigated by an income tax rate increase in 2009. City voters approved an income tax increase from 2.0 percent to 2.5 percent in a special election held on August 4, 2009. The new income tax rate became effective on October 1, 2009. In 2012, although revenue from state sources was reduced, income tax revenue increased indicating improvement in the local economy. For 2013 General Fund Operations, the City Council has approved a balanced budget of \$773.665 million.

Property tax collections are estimated at \$45.8 million for 2013, \$1 million more than the amount collected in 2012.

Monies collected by the State of Ohio and shared with its political sub-divisions include the Local Government Fund, estimated in 2013 to provide \$21.5 million to the City compared to \$28.2 million received in 2012. Also included in shared revenues is money collected resulting from estate (inheritance) taxes. Estate taxes received by the City were \$9.2 million in 2011 and \$15.2 million in 2012. Action by the Ohio legislature has eliminated the estate tax revenue source for 2013 and thereafter.

While the reductions in these revenue sources, caused by the State of Ohio, have resulted in many challenges to the cities of Ohio, the City's increase in its local income tax rate from 2% to 2.5%, effective October 1, 2009, has significantly mitigated the negative impact of these reductions.

The Columbus Economic Advisory Committee

On March 10, 2008, in recognition of declining revenues and increasing costs, the Mayor, with the support of City Council, commissioned the Columbus Economic Advisory Committee to analyze the fiscal condition of the City's General Fund. The Committee consisted of 15 members representing local economic experts and community leaders. The goal of the Committee was to determine if a continuing structural imbalance existed between the City's General Fund Revenues and Expenditures.

The Committee, in its report issued March 5, 2009, concluded that a structural imbalance did exist and offered a wide variety of options for the City to consider. In addition to the income tax increase, the Committee provided the following recommendations. Subsequent actions are identified in *italics*.

Cost Savings Recommendations:

- Conduct an audit of salary and benefits provided to employees and use the resulting information as a guide when negotiating labor contracts. *Such audit was completed in 2009.*
- The City should phase out for existing employees and discontinue for new employees the practice of paying the employee share of retirement costs. *This recommendation was first implemented in 2010. Efforts continue with each successive collective bargaining contract negotiation.*
- Establish new policies that discourage excessive overtime. *Additional overtime monitoring was put into place in 2009; however, overtime continues to be a major concern in the Divisions of Police and Fire. It is anticipated that recent recruit classes will help alleviate overtime in 2013.*
- Require higher employee contribution toward the cost of health care benefits. *Employee contributions were increased in 2010, 2011, and 2012. Efforts continue with each collective bargaining contract negotiation.*

Agency Recommendations:

- Determine with other local communities the role of the City in providing primary health care. *Progress on this recommendation is pending the outcome of Federal efforts on health insurance reform.*
- Explore additional partnerships with the Franklin County Metropolitan Parks system. *The Mid-Ohio Regional Planning Commission (MORPC) took over the maintenance of a portion of the City's bikeways in 2010.*
- A review of fees charged by City agencies to ensure marketplace competition and full recovery of costs of services. *A review was conducted in the second half of 2011 and a variety of fees are being reviewed as part of the 2013 budget discussions.*
- Fund economic development and job creation activities as aggressively as possible. *Implemented in 2011 and is ongoing.*
- Civilianize certain sections of the divisions of police and fire. *Implemented in 2011 and is ongoing.*
- Evaluate the cost of operation of the Division of Fire.
- Review the feasibility of merging the City's weights and measures operation with the Franklin County weights and measures operations. *Such a merger has not been achieved.*

Revenue options:

- Increase the City's income tax rate in a range from .25 percent to .50 percent. *City voters approved an income tax rate increase from 2.0% to 2.5% in a special election held on August 4, 2009. The new rate became effective on October 1, 2009.*
- Consider charging a fee for refuse collection, especially if the income tax increase was not accomplished. *The City has decided not to implement a refuse fee at this time.*
- Pursue a city-wide recycling program separate and apart from the refuse fee. *A curbside recycling program began in early 2012 and is being phased-in citywide.*
- Expand the use of photo red light technology. *The City has installed forty-four (44) cameras at thirty-eight (38) intersections. The City also added two mobile speed units that issue speeding citations in school zones.*

Economic Stabilization (Rainy Day) Fund:

- Consider whether the current rainy day fund percentage of five percent of prior year expenditures is sufficient and recommends that replenishing the fund be a top priority. *City Council passed a resolution on December 16, 2009 to reaffirm the role of the Economic Stabilization Fund in allowing the City to maintain and continue basic services during an economic downturn, natural disaster, or catastrophe and to establish as a goal a balance of \$50 million in the fund by the end of 2014. On January 14, 2013, City Council adopted Resolution No. 0013X-2013 revising the goal to \$75 million by the end of 2018. As of the date of this report, the fund contains \$52.8 million.*

As noted above, the City has implemented or started to implement many of the recommendations of the Economic Advisory Committee.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at www.columbus.gov. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

BASIC FINANCIAL STATEMENTS

City of Columbus, Ohio

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City of Columbus, Ohio

Exhibit 1

Statement of Net Position
December 31, 2012
(amounts expressed in thousands)

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents with treasurer	\$ 517,049	\$ 290,441	\$ 807,490
Cash and cash equivalents with fiscal and escrow agents and other	613	-	613
Cash and cash equivalents with trustee	152	-	152
Investments	1,632	-	1,632
Receivables (net of allowance for uncollectibles)	161,662	101,710	263,372
Due from other governments	55,098	400	55,498
Internal Balances	(5,244)	5,244	-
Inventories	747	15,527	16,274
Deferred charges and other	3	-	3
Restricted assets:			
Cash and cash equivalents with treasurer and other	263,304	481,296	744,600
Cash and cash equivalents with trustee	-	2,644	2,644
Capital Assets:			
Land and construction in progress	271,118	388,117	659,235
Other Capital Assets, net of accumulated depreciation	1,779,389	2,691,855	4,471,244
Total Capital Assets	2,050,507	3,079,972	5,130,479
Total Assets	3,045,523	3,977,234	7,022,757
DEFERRED OUTFLOWS OF RESOURCES	32,225	21,987	54,212
LIABILITIES			
Accounts payable and accrued expenses	37,770	8,667	46,437
Customer deposits	-	844	844
Accrued wages and benefits	31,363	2,397	33,760
Accrued interest payable	15,007	15,152	30,159
Due to:			
Other governments	9,496	-	9,496
Others	7,576	77	7,653
Matured bonds and interest payable	1,015	-	1,015
Payables from restricted assets:			
Accounts payable	-	25,459	25,459
Due to others	-	35	35
Accrued interest payable	-	13,864	13,864
Advances from grantors	4,734	-	4,734
Long-term liabilities			
Due within one year			
Accrued vacation and sick leave	54,825	5,464	60,289
Claims and judgments	19,300	-	19,300
Notes payable	2,975	21,250	24,225
Bonds payable	112,842	129,080	241,922
Due in more than one year			
Accrued vacation and sick leave	19,677	-	19,677
Claims and judgments	41,093	-	41,093
Notes payable	22,822	-	22,822
Bonds payable, net	1,169,590	2,464,866	3,634,456
Total liabilities	1,550,085	2,687,155	4,237,240
DEFERRED INFLOWS OF RESOURCES	73,728	-	73,728
NET POSITION			
Net investment in capital assets	1,087,998	923,776	2,011,774
Restricted for:			
Capital projects	22,430	1,538	23,968
Debt Service	36,838	1,106	37,944
Other purposes	51,910	-	51,910
Unrestricted	254,759	385,646	640,405
Total net position	\$ 1,453,935	\$ 1,312,066	\$ 2,766,001

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Activities
For the Year Ended December 31, 2012
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenue		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental Activities				
General Government	\$ 101,167	\$ 58,248	\$ 3,279	\$ 1,114
Public Service	157,133	30,109	34,058	55,142
Public Safety	525,198	30,288	5,295	-
Development	99,109	14,601	14,305	-
Health	41,785	6,646	16,787	-
Recreation and parks	123,540	10,389	67,463	-
Interest on Long-term debt	43,808	-	-	-
Total governmental activities	<u>1,091,740</u>	<u>150,281</u>	<u>141,187</u>	<u>56,256</u>
Business-type activities				
Water	146,906	176,337	-	-
Sanitary sewer	195,696	232,391	-	1,255
Storm sewer	30,940	36,621	-	-
Electric	86,525	89,289	-	1,375
Garages	754	1,568	-	9,766
Total business-type activities	<u>460,821</u>	<u>536,206</u>	<u>-</u>	<u>12,396</u>
Total primary government	<u><u>1,552,561</u></u>	<u><u>686,487</u></u>	<u><u>141,187</u></u>	<u><u>68,652</u></u>

General revenues:

Income taxes
Property taxes
Shared revenues
Hotel/Motel taxes
Investment earnings
Municipal motor vehicle tax
Subsidies - Build America Bond interest reimbursement
Miscellaneous
Transfers
Total general revenues and transfers
Change in net position
Net position - beginning, as restated
Net position - ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (38,526)		\$ (38,526)
(37,824)		(37,824)
(489,615)		(489,615)
(70,203)		(70,203)
(18,352)		(18,352)
(45,688)		(45,688)
(43,808)		(43,808)
<u>(744,016)</u>		<u>(744,016)</u>
	29,431	29,431
	37,950	37,950
	5,681	5,681
	4,139	4,139
	<u>10,580</u>	<u>10,580</u>
	87,781	87,781
<u>(744,016)</u>	<u>87,781</u>	<u>(656,235)</u>
697,845	-	697,845
44,812	-	44,812
46,083	-	46,083
16,455	-	16,455
3,710	3,350	7,060
3,255	-	3,255
2,222	6,164	8,386
26,439	4,135	30,574
(1,404)	1,404	-
<u>839,417</u>	<u>15,053</u>	<u>854,470</u>
95,401	102,834	198,235
1,358,534	1,209,232	2,567,766
<u>\$ 1,453,935</u>	<u>\$ 1,312,066</u>	<u>\$ 2,766,001</u>

City of Columbus, Ohio

Balance Sheet

Governmental Funds

December 31, 2012

(amounts expressed in thousands)

	General Fund	General Bond Retirement	Special Income Tax	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents:					
Cash and investments with treasurer	\$ 132,570	\$ 16	\$ 157,326	\$ 378,527	\$ 668,439
Cash and investments with fiscal and escrow agents and other	-	-	-	613	613
Cash and investments with trustee	-	-	-	152	152
Investments	-	1,632	-	-	1,632
Receivables (net of allowances for uncollectibles)	107,479	3	19,072	35,091	161,645
Due from other:					
Governments	11,430	-	-	43,668	55,098
Funds	3,595	-	1,778	612	5,985
Prepaid expenses	-	-	-	3	3
Total assets	<u>255,074</u>	<u>1,651</u>	<u>178,176</u>	<u>458,666</u>	<u>893,567</u>
LIABILITIES					
Accounts payable	5,278	-	1,632	25,848	32,758
Due to other:					
Governments	-	-	-	112	112
Funds	-	531	242	2,885	3,658
Others	5,682	-	1,894	-	7,576
Matured bonds and interest payable	-	1,015	-	-	1,015
Advances from grantors	-	-	-	4,734	4,734
Accrued wages and benefits	26,990	-	-	3,367	30,357
Notes payable	-	-	-	1,100	1,100
Total liabilities	<u>37,950</u>	<u>1,546</u>	<u>3,768</u>	<u>38,046</u>	<u>81,310</u>
DEFERRED INFLOWS OF RESOURCES	<u>96,643</u>	<u>-</u>	<u>14,628</u>	<u>42,295</u>	<u>153,566</u>
FUND BALANCES					
Restricted	-	105	-	348,560	348,665
Committed	15,466	-	159,780	30,121	205,367
Assigned	9,217	-	-	-	9,217
Unassigned	95,798	-	-	(356)	95,442
Total fund balances	<u>120,481</u>	<u>105</u>	<u>159,780</u>	<u>378,325</u>	<u>658,691</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 255,074</u>	<u>\$ 1,651</u>	<u>\$ 178,176</u>	<u>\$ 458,666</u>	<u>\$ 893,567</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position December 31, 2012 (amounts expressed in thousands)

Total fund balance, governmental funds (Exhibit 3)	\$	658,691

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities (excluding internal service fund capital assets of \$42,478) are not financial resources and therefore are not reported in the funds. Those assets consist of:

Land	270,295	
Buildings, net of \$181,057 accumulated depreciation	373,913	
Improvements other than buildings, net of \$88,324 accumulated depreciation	166,899	
Machinery and equipment, net of \$148,696 accumulated depreciation	84,672	
Infrastructure, net of \$465,690 accumulated depreciation	<u>1,112,250</u>	
Total capital assets (See Note F)		2,008,029

Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

16,499

City income tax revenue related to 2012 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.

57,000

Charges for services related to 2012 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.

1,484

State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2013 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.

21,354

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position. Also, during the year the City issued new debt. The deferred amount on refunding and premium received on the refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.

Balances at December 31, 2012 are:

Accrued interest on bonds		(14,475)
Accrued vacation and sick leave		(72,377)
Bonds and notes payable	(1,140,862)	
Unamortized deferred amount on refunding	31,024	
Unamortized premiums	<u>(112,432)</u>	
Total long-term liabilities (see Note G)		<u>(1,222,270)</u>

Net Position of Governmental Activities in the Statement of Net Position (Exhibit 1)

\$ 1,453,935

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2012

(amounts expressed in thousands)

	General	General	Special	Other	Total
	Fund	Bond Retirement	Income Tax	Governmental Funds	Governmental Funds
REVENUES					
Income taxes	\$ 519,624	\$ 123,211	\$ 49,997	\$ 13	\$ 692,845
Property taxes	44,812	-	-	-	44,812
Grants and subsidies	-	-	2,127	148,437	150,564
Investment income	3,439	11	-	257	3,707
Licenses and permits	10,900	-	-	21,103	32,003
Shared revenue	39,586	-	-	38,144	77,730
Charges for services	59,739	-	-	32,684	92,423
Fines and forfeits	21,297	-	-	7,452	28,749
Miscellaneous	7,895	-	356	68,611	76,862
Total revenues	<u>707,292</u>	<u>123,222</u>	<u>52,480</u>	<u>316,701</u>	<u>1,199,695</u>
EXPENDITURES					
Current:					
General government	95,829	122	3,792	20,778	120,521
Public service	48,905	-	-	53,929	102,834
Public safety	500,933	-	-	9,363	510,296
Development	28,498	-	-	69,486	97,984
Health	18,858	-	-	22,947	41,805
Recreation and parks	28,672	-	173	83,912	112,757
Capital Outlay	7,084	-	41	179,611	186,736
Debt Service:					
Principal retirement	-	89,464	4,611	5,450	99,525
Interest and fiscal charges	-	36,284	1,842	5,004	43,130
Total Expenditures	<u>728,779</u>	<u>125,870</u>	<u>10,459</u>	<u>450,480</u>	<u>1,315,588</u>
Excess (deficiency) of revenues over expenditures	<u>(21,487)</u>	<u>(2,648)</u>	<u>42,021</u>	<u>(133,779)</u>	<u>(115,893)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	27,696	2,538	3,875	41,119	75,228
Transfers out	(507)	-	(45,056)	(31,463)	(77,026)
Issuance of debt	-	-	-	165,745	165,745
Refunding bonds issued	-	-	124,535	67,660	192,195
Payment to refunded bond escrow agent	-	-	(143,791)	(81,398)	(225,189)
Premium on bonds issued	-	-	21,058	33,334	54,392
Total other financing sources (uses)	<u>27,189</u>	<u>2,538</u>	<u>(39,379)</u>	<u>194,997</u>	<u>185,345</u>
Net change in fund balances	<u>5,702</u>	<u>(110)</u>	<u>2,642</u>	<u>61,218</u>	<u>69,452</u>
Fund balances - beginning of year, as restated	114,779	215	157,138	317,107	589,239
Fund balances - end of year	<u>\$ 120,481</u>	<u>\$ 105</u>	<u>\$ 159,780</u>	<u>\$ 378,325</u>	<u>\$ 658,691</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended December 31, 2012
(amounts expressed in thousands)

Net change in fund balances - total governmental funds (Exhibit 4)	\$ 69,452
Amounts reported for Governmental Activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$182,889 of total capital outlay of \$186,736 met the capitalization requirements) offset by depreciation expense (\$74,468) and loss on disposal of assets (\$2,740) in the current period. The City had donated capital assets of \$13,768 in 2012 which is not reported in the governmental funds.	105,681
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.	(1,192)
The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities.	(2,645)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position. This amount is the amount by which bond proceeds for new bond issues (\$165,745) and refunding bond issues (\$192,195) exceeds the repayment of bond principal (\$96,725) and refunded bonds (\$199,768) not reported as notes payable in the governmental funds.	(61,447)
Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements.	(34,480)
Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. This amount represents the deferred amount on the 2012 refundings offset by amortization of deferred amounts on all refundings.	16,040
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(4,674)
Change in net position of internal service funds reported with governmental activities	8,666
Change in net position of governmental activities (Exhibit 2)	\$ 95,401

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Net Position
 Proprietary Funds
 December 31, 2012
 (amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund		
	Sanitary	Storm	Electricity	Garages	Total		
	Water	Sewer				Sewer	
ASSETS							
Current assets:							
Cash and cash equivalents with treasurer	\$ 72,927	\$ 187,973	\$ 18,654	\$ 10,341	\$ 546	\$ 290,441	\$ 111,914
Investments	-	-	-	-	-	-	-
Receivables (net of allowance for uncollectibles)	30,114	47,074	6,337	8,424	9,761	101,710	17
Due from other funds	66	106	52	644	-	868	350
Due from other governments	400	-	-	-	-	400	-
Inventory	7,129	7,674	-	724	-	15,527	747
Total current assets	110,636	242,827	25,043	20,133	10,307	408,946	113,028
Non-current assets:							
Restricted assets:							
Cash and cash equivalents with treasurer and other	323,285	121,301	28,783	7,927	-	481,296	-
Cash and cash equivalents with trustees	1,106	1,538	-	-	-	2,644	-
Capital Assets:							
Land and construction in progress	156,486	215,553	10,629	2,391	3,058	388,117	823
Other capital assets, net of accumulated depreciation	540,314	1,895,495	149,717	83,162	23,167	2,691,855	41,655
Total non-current assets	1,021,191	2,233,887	189,129	93,480	26,225	3,563,912	42,478
Total assets	1,131,827	2,476,714	214,172	113,613	36,532	3,972,858	155,506
DEFERRED OUTFLOWS OF RESOURCES	7,171	8,081	6,629	106	-	21,987	1,201
LIABILITIES							
Current Liabilities:							
Accounts payable	2,036	1,455	34	5,142	-	8,667	5,012
Customer deposits	-	-	-	844	-	844	-
Due to other:							
Governments	-	-	-	-	-	-	9,384
Funds	819	919	295	320	-	2,353	1,192
Others	-	4	-	73	-	77	-
Payable from restricted assets:							
Accounts payable	16,710	7,334	1,323	92	-	25,459	-
Due to others	-	25	-	10	-	35	-
Accrued interest payable	-	13,864	-	-	-	13,864	-
Accrued interest payable	9,487	3,816	1,486	336	27	15,152	532
Accrued wages and benefits	1,113	1,034	54	196	-	2,397	1,006
Accrued vacation and sick leave	2,217	2,658	93	496	-	5,464	2,125
Claims and judgments	-	-	-	-	-	-	19,300
Current portion of:							
Bonds, notes and loans payable	42,614	71,697	10,970	3,799	21,250	150,330	6,621
Total current liabilities	74,996	102,806	14,255	11,308	21,277	224,642	45,172
Non-current liabilities:							
Claims and judgments	-	-	-	-	-	-	41,093
Bonds and loans payable, net	717,731	1,602,118	126,250	18,498	269	2,464,866	47,214
Total non-current liabilities	717,731	1,602,118	126,250	18,498	269	2,464,866	88,307
Total liabilities	792,727	1,704,924	140,505	29,806	21,546	2,689,508	133,479
NET POSITION							
Net investment in capital assets	243,030	554,373	50,586	71,081	4,706	923,776	1,567
Restricted for debt service	-	1,538	-	-	-	1,538	-
Restricted for capital projects	1,106	-	-	-	-	1,106	-
Unrestricted	102,135	223,960	29,710	12,832	10,280	378,917	21,661
Total net position	\$ 346,271	\$ 779,871	\$ 80,296	\$ 83,913	\$ 14,986	\$ 1,305,337	\$ 23,228
Adjustment to consolidate internal service fund activities						6,729	
Total Net Position per government-wide financial statements						\$ 1,312,066	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Revenues, Expenses and Changes in Fund Net Position

Proprietary Funds

For the Year Ended December 31, 2012

(amounts expressed in thousands)

	Business-type Activities - Enterprise						
	Major Funds				Nonmajor Fund		Governmental Activities - Internal Service Funds
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages	Total	
OPERATING REVENUES							
Charges for services	\$ 176,337	\$ 232,391	\$ 36,621	\$ 89,289	\$ 1,568	\$ 536,206	\$ 229,263
Miscellaneous	2,008	2,645	3	1,953	9,798	16,407	3,329
Total operating revenues	178,345	235,036	36,624	91,242	11,366	552,613	232,592
OPERATING EXPENSES							
Personal services	48,178	40,549	7,773	8,106	-	104,606	34,213
Materials and supplies	23,216	9,301	273	888	-	33,678	20,888
Contractual services	30,983	43,152	12,827	8,874	35	95,871	162,207
Purchased power	-	-	-	63,738	-	63,738	-
Depreciation	22,122	54,113	4,332	3,904	633	85,104	2,741
Other	1,301	304	405	146	-	2,156	239
Total Operating expenses	125,800	147,419	25,610	85,656	668	385,153	220,288
Operating income	52,545	87,617	11,014	5,586	10,698	167,460	12,304
NON-OPERATING REVENUES (EXPENSES)							
Investment income	1,661	1,331	277	79	2	3,350	3
Interest expense	(21,930)	(49,363)	(5,493)	(795)	(86)	(77,667)	(1,843)
Other, net	3,548	1,827	732	(115)	-	5,992	103
Total non-operating expenses	(16,721)	(46,205)	(4,484)	(831)	(84)	(68,325)	(1,737)
Income before transfers	35,824	41,412	6,530	4,755	10,614	99,135	10,567
Transfers in	-	-	1,409	392	-	1,801	394
Transfers out	(397)	-	-	-	-	(397)	-
Change in net position	35,427	41,412	7,939	5,147	10,614	100,539	10,961
Total net position - beginning, as restated	310,844	738,459	72,357	78,766	4,372	1,204,798	12,267
Total net position - ending	\$ 346,271	\$ 779,871	\$ 80,296	\$ 83,913	\$ 14,986	\$ 1,305,337	\$ 23,228
Change in net position, per above						100,539	
Adjustment to consolidate the internal service fund activities						2,295	
Total change in net position of business-type activities						102,834	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

Exhibit 7

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund		
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages	Total	
Operating activities:							
Cash received from customers	\$ 175,637	\$ 236,716	\$ 36,468	\$ 88,071	\$ 1,887	\$ 538,779	\$ 230,297
Cash paid to employees	(47,937)	(45,709)	(2,302)	(8,057)	-	(104,005)	(33,807)
Cash paid to suppliers	(53,148)	(55,679)	(18,454)	(73,645)	(16)	(200,942)	(182,146)
Other receipts	1,578	1,497	-	1,075	31	4,181	2,953
Other payments	(78)	(10,021)	(6)	-	-	(10,105)	(68)
Net cash provided by (used in) operating activities	<u>76,052</u>	<u>126,804</u>	<u>15,706</u>	<u>7,444</u>	<u>1,902</u>	<u>227,908</u>	<u>17,229</u>
Noncapital financing activities:							
Subsidies	3,621	1,757	732	54	-	6,164	66
Transfers in	-	-	1,409	392	-	1,801	394
Transfers out	(397)	-	-	-	-	(397)	-
Net cash provided by (used in) noncapital financing activities	<u>3,224</u>	<u>1,757</u>	<u>2,141</u>	<u>446</u>	<u>-</u>	<u>7,568</u>	<u>460</u>
Capital and related financing activities:							
Proceeds from sale of assets	26	73	-	30	-	129	37
Purchases of property, plant and equipment	(130,584)	(131,126)	(12,117)	(709)	-	(274,536)	(3,059)
Proceeds from issuance of bonds, loans and notes	202,538	151,153	-	2,695	-	356,386	6,155
Refunding bonds and notes issued	60,465	52,410	45,115	1,840	21,250	181,080	9,505
Premium on bonds issued	37,146	12,526	6,744	567	269	57,252	2,810
Principal payments on bonds and loans	(41,892)	(67,258)	(10,786)	(3,993)	(1,500)	(125,429)	(5,491)
Payment on refunded bonds	(13,175)	-	(1,505)	-	(21,250)	(35,930)	-
Payment to refunded bond escrow agent	(57,502)	(57,267)	(51,109)	(2,042)	-	(167,920)	(11,388)
Interest and fiscal charges paid on bonds, loans and notes	(24,634)	(55,964)	(5,449)	(1,068)	(496)	(87,611)	(1,696)
Net cash provided by (used in) capital and related financing activities	<u>32,388</u>	<u>(95,453)</u>	<u>(29,107)</u>	<u>(2,680)</u>	<u>(1,727)</u>	<u>(96,579)</u>	<u>(3,127)</u>
Investing activities:							
Interest received on investments	<u>1,676</u>	<u>1,388</u>	<u>298</u>	<u>79</u>	<u>5</u>	<u>3,446</u>	<u>5</u>
Net cash provided by investing activities	<u>1,676</u>	<u>1,388</u>	<u>298</u>	<u>79</u>	<u>5</u>	<u>3,446</u>	<u>5</u>
Increase (decrease) in cash and cash equivalents	113,340	34,496	(10,962)	5,289	180	142,343	14,567
Cash and cash equivalents at beginning of year (including \$369,598 in total restricted accounts)	<u>283,978</u>	<u>276,316</u>	<u>58,399</u>	<u>12,979</u>	<u>366</u>	<u>632,038</u>	<u>97,347</u>
Cash and cash equivalents at end of year (including \$483,940 in total restricted accounts)	<u>\$ 397,318</u>	<u>\$ 310,812</u>	<u>\$ 47,437</u>	<u>\$ 18,268</u>	<u>\$ 546</u>	<u>\$ 774,381</u>	<u>\$ 111,914</u>

(Continued)

City of Columbus, Ohio

Exhibit 7 (continued)

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

	Business-type Activities - Enterprise Funds						Governmental Activities -
	Major Funds				Nonmajor Fund		
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages	Total	Internal Service Funds
Operating income (loss)	\$ 52,545	\$ 87,617	\$ 11,014	\$ 5,586	\$ 10,698	\$ 167,460	\$ 12,304
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation	22,122	54,113	4,332	3,904	633	85,104	2,741
Amortization, net	-	-	-	-	-	-	326
Decrease (increase) in operating assets and increase (decrease) in operating liabilities:							
Receivables	264	(3,625)	170	(658)	353	(3,496)	34
Due from other government	(400)	-	-	-	-	(400)	-
Due from other funds	(66)	74	(5)	(65)	-	(62)	1
Inventory	(470)	(987)	-	(58)	-	(1,515)	(96)
Accounts payable	1,872	(9,905)	36	-	(16)	(8,013)	1,898
Customer deposits	-	-	-	89	-	89	-
Due to other governments	-	-	-	-	-	-	(571)
Due to other funds	(23)	(96)	129	(26)	-	(16)	-
Unearned revenue	-	(649)	-	(1,373)	(9,766)	(11,788)	1,054
Accrued wages and benefits	196	146	17	29	-	388	188
Accrued vacation and sick leave	12	116	13	16	-	157	111
Claims and judgments	-	-	-	-	-	-	(761)
Net cash provided by (used in) operating activities	<u>\$ 76,052</u>	<u>\$ 126,804</u>	<u>\$ 15,706</u>	<u>\$ 7,444</u>	<u>\$ 1,902</u>	<u>\$ 227,908</u>	<u>\$ 17,229</u>
Supplemental information:							
Noncash activities:							
Change in fair value of investments	<u>\$ 184</u>	<u>\$ 136</u>	<u>\$ 20</u>	<u>\$ 8</u>	<u>\$ -</u>	<u>\$ 348</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2012
(amounts expressed in thousands)

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 35,884
Receivables (net of allowances for uncollectibles)	<u>1</u>
Total assets	<u>\$ 35,885</u>
LIABILITIES	
Due to:	
Other Governments	\$ 25,495
Other	<u>10,390</u>
Total liabilities	<u>\$ 35,885</u>

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements
December 31, 2012

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. The City operates under the Council–Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, and Statement No. 61, *The Financial Reporting Entity: Omnibus*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City owned parking garages. The reporting entity also includes three joint ventures and one component unit.

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

The City contributed certain capital assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2012 from the City were \$500,000. In addition, the City provided support of \$950,000 in 2012 for the Conservatory District's capital needs. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14, 39, and 61. The Conservatory District's financial statements may be obtained from The Franklin Park Conservatory Joint Recreation District at 1777 East Broad Street, Columbus, Ohio 43203. Other information about the Conservatory District can be obtained on their website at www.fpconservatory.org.

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

government or government official appoints a majority of the Board members. All are jointly appointed. In 2012 the City provided cash assistance to AHT of \$1,382,944 applicable to fiscal year 2012 hotel-motel tax. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future. This commitment approximates \$1.0 million per year.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14 and 39. AHT's financial statements may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 185 S. Fifth Street, Columbus, OH 43215. Other information about AHT can be located on their website at www.hztrust.org.

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. In 2012, the City provided \$150,000 cash assistance to the Finance Authority for operations. The Finance Authority's financial statements may be obtained from The Columbus-Franklin County Finance Authority, 350 East First Avenue, Suite 120, Columbus, Ohio 43201. Other information about the Finance Authority can be located on their website at www.columbusfinance.org.

Component unit:

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus's downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial, residential, cultural, educational, and recreational activities.

Certain inter-dependent transactions occurred in 2004 pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. On June 29, 2004 RiverSouth then proceeded to issue \$37,870,000 of RiverSouth Area Redevelopment Bonds, 2004 Series A (the Bonds). Rental payments from the City to RiverSouth due as a result of the lease and first supplemental lease agreements are to equate to the debt service requirements on the Bonds beginning December 1, 2007 in the total amount of \$58.905 million. These rental payments are subject to annual appropriations of City Council. Payments began in 2007.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Official Statement, dated June 24, 2004, issued in conjunction with the Bonds states in part "...the Authority and City entered into the Master Lease Agreement dated June 1, 2004 (the "Lease") under which the Authority has agreed to issue obligations to finance redevelopment activities as authorized by the Columbus City Council, and to lease to the City certain land consisting of approximately 1.621 acres (the "Project Land") located in the RiverSouth area in downtown Columbus. The City's lease interest in the Project Land will include the underlying land interest in the Project Land but does not include improvements made on the Project Land whether or not such improvements are financed by Bonds issued by the Authority. Upon the expiration of the lease term, all right, title and interest in the Project Land will be transferred to the City. In connection with each series of Bonds issued by the Authority, the City and the Authority will enter into a supplemental lease agreement. The supplemental lease agreement will identify the capital facilities to be financed with the related series of Bonds and will provide for the applicable rentals. The Authority and City have also entered into the First Supplemental Lease dated June 1, 2004 (the "First Supplemental Lease") in connection with the issuance of the 2004 Series A Bonds. . ."

Ordinance No. 1312-2005, approved by Council on July 25, 2005 authorized the City to enter into a Second Supplemental Lease Agreement with the RiverSouth Authority. This Second Agreement resulted in RiverSouth, on October 11, 2005, issuing an additional \$42,850,000 of bonds; the RiverSouth Area Redevelopment Bonds, 2005 Series A. Rental payments from the City to RiverSouth due as a result of the Second Supplemental Lease Agreement are to equate to the debt service requirements on the 2005 bonds beginning December 1, 2008 in the total amount of \$66.518 million. Rental payments under the Second Supplemental Lease Agreement are also subject to annual appropriations of City Council with payments beginning in 2008 and apply to the same 1.621 acres of land as the Master Lease Agreement and the First Supplemental Lease Agreements.

A portion of the 2004 RiverSouth bonds outstanding were refunded during 2012 and the City's rental payments were adjusted accordingly.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. Because RiverSouth's total debt outstanding is expected to be repaid with City resources, it is reported as if it were part of the City (blended) – See Note R – Changes in Accounting. See Note Q – Component Units – for additional disclosures regarding RiverSouth.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. See Note R- Changes in Accounting for GASB Statements adopted in 2012.

In June 2012, the GASB issued GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. Statement No. 68 requires governments providing defined benefit pensions to recognize their unfunded pension benefit obligation as a liability for the first time, and to more comprehensively and comparably measure the annual costs of pension benefits. This net pension liability that will be recorded on the government-wide and proprietary fund statements will be computed differently than the current unfunded actuarial accrued liability, using specific parameters set forth by the GASB. The State Systems will need to also allocate this liability across the governmental units that participate in the pension Systems. Statement No. 68 also enhances accountability and transparency through revised note disclosures and required supplementary information (RSI). The City is currently evaluating the impact this standard will have on the financial statements when adopted. The City will be dependent on the State Systems to provide the information necessary in implementing this standard. The provisions of this Statement are effective for financial statements for the year ended December 31, 2015.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following is a summary of the City's significant accounting policies:

(a) Government-wide and fund financial statements

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
 - o Government-wide financial statements consist of a statement of net position and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City. Governmental activities are reported separately from business-type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business-type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

Interfund receivables and payables between governmental and business-type activities have been eliminated in the Government-wide Statement of Net Position. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- o Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds.

The City's major governmental funds are the General fund, the General Bond Retirement debt service fund, and the Special Income Tax debt service fund. Of the City's business-type activities, its Water, Sanitary Sewer, Storm Sewer, and Electricity enterprise funds are considered major funds.

The General Fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

General Fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General Fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

The General Bond Retirement and the Special Income Tax debt service funds are accounting entities in which the City accounts for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a portion of the City's income tax.

The Water enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects, purifies, and sells water to city residents and certain suburban areas. Water is collected from surface areas (rivers) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

The Sanitary Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

The Storm Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. Revenues consist primarily of user charges.

The Electricity enterprise fund, a major fund, is the accounting entity in which the City accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its residential and commercial customers. Revenues consist primarily of user charges.

The Garages enterprise fund, a nonmajor fund, is the accounting entity in which the City accounts for all the financial activity related to both City-owned parking garages. One of the City garages opened late in 2009, while the second opened in 2010. Revenues in this fund will consist primarily of parking fees.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services and electronic information services.

Also maintained by the City are fiduciary funds such as agency funds used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

- o Notes to the financial statements providing information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information such as budgetary comparison schedules is required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(b) Financial reporting presentation

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

GOVERNMENTAL FUNDS

General Fund—The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds—Special Revenue Funds are used to account for proceeds of resources that are restricted or committed for purposes other than debt service or capital projects. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

Debt Service Funds—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds—Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Permanent Funds—Permanent funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting government's programs. The City, however, does not utilize Permanent funds.

PROPRIETARY FUNDS

Enterprise Funds—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, electricity services, and parking garages.

Internal Service Funds—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis.

FIDUCIARY FUNDS

Agency Funds—Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings (which are combined into one agency fund for ease of payment), and income taxes and utility charges collected by the City on behalf of other governments. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Other Fiduciary funds; which, however, the City does not utilize are **Pension trust funds** used to account for resources that are required to be held in trust for the respective members or beneficiaries; **Investment trust funds** used to report the external portion of investment pools reported by the sponsoring government as required by GASB No. 31 and **Private-purpose trust funds** used to account for other trust arrangements which benefit individuals, private organizations, or other governments.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(c) Measurement focus and bases of accounting

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities. There were outstanding encumbrances in two of the major governmental funds at December 31, 2012: \$25 million in the General Fund and \$18 million in the Special Income Tax Fund. In addition, encumbrances in the Other Governmental funds at December 31, 2012 totaled \$313 million. Funds may be encumbered when they are collected or in process of being collected.

(e) Cash Equivalents

For purposes of the statement of cash flows, the Proprietary Funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary Funds on demand.

(f) Investments

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the City records all of its investments at fair value as defined in the statement.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than three years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

(g) Inventory

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

(h) Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant and equipment, and infrastructure are depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5-7
Trucks	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

(i) Pensions

Pursuant to the modified accrual basis of accounting, governmental funds record the provision for pension cost when contributions are required. Pension cost for proprietary fund types is recorded when incurred (see Note K).

(j) Insurance

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures certain of its major buildings. The policy has a \$250,000 deductible for losses not associated with flooding. No losses occurred in 2010, 2011, or 2012 that exceeded insurance coverage.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The City's Division of Police operates a fleet of six jet-powered helicopters. Liability insurance for bodily injury and property damage is carried on all helicopters at \$15,000,000 per loss occurrence and \$1,000,000 per passenger seat. There is no deductible for the liability coverage. In addition, all six aircraft are insured against casualty loss (physical damage) with a deductible of 1 percent of the hull value for losses sustained while the unit is in motion. Two helicopters in the fleet are valued at \$1,000,000 each, three are valued at \$1,700,000 each, one is valued at \$2,100,000, and one is currently listed for sale at "Ground Not in Motion" status. Hull insurance is carried on all units at the unit's full value. In addition, the FLIR cameras used in the units during flight operations are also insured at full value.

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an internal service fund.

A summary of changes in self-insurance medical claims liability follows:

	(in thousands)				
	2012	2011	2010	2009	2008
Claims liability at January 1	\$ 8,725	\$ 8,645	\$ 8,555	\$ 8,000	\$ 7,500
Incurred claims, net of favorable settlements	129,806	121,477	112,146	104,741	97,630
Claims paid	(129,731)	(121,397)	(112,056)	(104,186)	(97,130)
Claims liability at December 31	<u>\$ 8,800</u>	<u>\$ 8,725</u>	<u>\$ 8,645</u>	<u>\$ 8,555</u>	<u>\$ 8,000</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as accrued wages and benefits.

Beginning in 2006 the City began to partially self-insure its workers' compensation costs in conjunction with the Ohio Bureau of Workers' Compensation. Expenses for claims are recorded on the current basis based on an actuarially determined charge per employee. The City accounts for the activities of this program in an internal service fund.

A summary of changes in self-insurance worker's compensation claims liability follows:

	(in thousands)				
	2012	2011	2010	2009	2008
Claims liability at January 1	\$ 52,429	\$ 43,884	\$ 34,528	\$ 39,040	\$ 26,754
Incurred claims, net of favorable settlements	8,609	17,432	16,511	1,882	14,158
Claims paid	(9,445)	(8,887)	(7,155)	(6,394)	(1,872)
Claims liability at December 31	<u>\$ 51,593</u>	<u>\$ 52,429</u>	<u>\$ 43,884</u>	<u>\$ 34,528</u>	<u>\$ 39,040</u>

(k) Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation accumulated is reported as an expense when earned in the proprietary fund and government-wide financial statements. Sick leave accumulated is reported as an expense when earned and expected to be paid at termination in the proprietary fund and government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

(l) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings

Bond premiums and discounts, as well as deferred amounts on refundings, are capitalized and amortized over the life of the bonds. Debt issuance costs are expensed when incurred.

(m) Interfund Transactions

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.

(n) Budgetary Information

Annual budgets are adopted for all governmental funds other than capital projects funds on a basis other than GAAP in that revenues are recorded when received in cash and expenditures are recorded when encumbered or paid in cash. Capital projects funds adopt project-length budgets at the time bonds are sold or other funding sources are determined. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

(o) Net Position

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Since the City does not have a formal policy for flow of net position, it considers restricted – net position to have been depleted before unrestricted – net position.

At December 31, 2012, \$36.947 million of the City's \$111.178 million in governmental activities restricted net position on the Statement of Net Position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*.

(p) Other Significant Accounting Policies

Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expenses as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as nonoperating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expense.

The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

NOTE B—COMMITMENTS AND CONTINGENCIES

(a) Litigation

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. Based on the current status of all these legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

(b) Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

(c) Franklin County Convention Facilities Authority (CFA) – Convention Facility

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitors bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2012. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. The total amount of these revenue bonds outstanding at December 31, 2012 was \$145.6 million net of premiums and discounts of \$712 thousand, or a gross amount of \$146.3 million.

(d) Franklin County Convention Facilities Authority (CFA) - Nationwide Arena

CFA has agreed to acquire the Nationwide Arena, which is located in the Arena District. In connection with such acquisition, and to provide funds for a portion of the acquisition price, it is anticipated that the City and

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Franklin County will enter into a lease-sublease arrangement (the "Arena Lease") with the CFA pursuant to which the City and the County will each agree to pay a portion of its respective "casino tax receipts" (defined below) to the CFA, which will, in turn, pledge such payments to the payment of debt service on indebtedness incurred by the CFA to acquire the Nationwide Arena. Pursuant to Section 6, Article 15 of the Ohio Constitution, the State is required to collect a tax on each of the casinos authorized by that section and distribute such moneys (the "casino tax receipts") to each of the host county and city in which a casino is located. The Columbus casino opened October 2012. The City anticipates that, under the Arena Lease, 25 percent of the City's annual casino tax receipts will be paid to the CFA from 2013 through 2015, and that the percentage of annual casino tax receipts payable under the Arena Lease will increase by one percent each year to a maximum of 32 percent.

The Arena Lease is anticipated to be effective for 27 years, subject to extension or earlier termination upon certain circumstances as yet to be determined. No general funds of the City will be pledged or encumbered to the payment of any of the City's obligations under the Arena Lease and any of the City's payment obligations under the Arena Lease will be subject to annual appropriation being made by City Council and will be payable solely from, and only to the extent of, any casino tax receipts.

(e) Franklin County Convention Facilities Authority (CFA) - Hotel

Under a Cooperative Agreement among the CFA, the County of Franklin, Ohio and the City, dated January 1, 2010, the City has committed to provide funding from two revenue sources to assist the Authority in paying the debt service on bonds issued by the Authority to finance the construction of a new hotel. The City's payment obligation consists of making annual payments to the Authority of all City Hotel-Motel Excise Tax collections levied on the new hotel and to maintain a fund of \$1.4 million from the incremental parking meter receipts resulting from increases in the City's parking meter charges after 2009 which funds would be available for debt service, if needed.

(f) Electricity Purchase Power Agreement

The City's Electricity Enterprise celebrated its 113th year of operation in 2012. The Enterprise presently serves 3,101 commercial customers and 9,502 residential customers in 2012. The Enterprise received approximately \$23.5 million (26%) of its operating revenue from other funds of the City for electric power. The enterprise purchases and resells power. It does not generate power.

The City's Electricity Enterprise continued to receive the bulk of its power supply from American Electric Power Service Corporation (AEPSC) in 2012. The Enterprise has executed an amendment to its Master Power Purchase and Sale Agreement with AEPSC is for delivery of wholesale power. Through this amendment, the Enterprise has now contracted for 100% of its purchased power needs through May 31, 2014.

(g) Compensated Absences and Termination Benefit Arrangement

At December 31, 2012, the City had compensated absences liabilities of Governmental Activities that will not be paid from funds available, as defined. The City wishes to fully disclose these liabilities. In accordance with GASB Interpretation No. 6; *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, however, these liabilities are not accounted for, nor are they required to be, in the Fund financial statements contained in this report. Accrued vacation and sick leave are granted to City employees at varying amounts. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental activities is not reflected in the fund financial statements contained in this report.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The long term liability activity related to compensated absences for the year ended December 31, 2012, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount payable within one year
			(in thousands)		
Governmental Activities	\$ 71,747	55,444	52,689	\$ 74,502	\$ 54,285
Business Type Activities	5,308	7,664	7,508	5,464	5,464

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for all internal service fund compensated absences in the amount of \$2.125 million at year end are included in the totals above for governmental activities. Also, for the governmental activities, compensated absences are generally liquidated at a rate of approximately 79.91% from the general fund, 16.19% from other governmental funds, and 3.9% from the internal service funds.

NOTE C—CASH AND INVESTMENTS

Investment Policies: The City follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. At December 31, 2012, fair value was \$908,525 above the City's net cost for its investments. At December 31, 2011, fair value was \$191,593 above net cost. Fair value is determined by quoted market prices and acceptable other pricing methodologies.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAROhio, an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a-7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price that is the price the investment could be sold for on December 31, 2012.

Management of STAROhio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAROhio portfolio at December 31, 2012 was 55 days (57 days at December 31, 2011). The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner. The City purchases investments only through member banks of the Federal Reserve System or broker dealers registered with the National Association of Security Dealers. The City requires broker dealers to formally apply for and be evaluated for eligibility to conduct business with the City.

The City's investment code limits its investments to those governmental type investments noted below. Generally, only eligible investments with the remaining terms not greater than three years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than two years may be purchased

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

only with the specific approval of City Council. Average days to maturity of the City's investments with the Treasurer at December 31, 2012 was 447.6 days (466.2 days at December 31, 2011).

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- General Service Administration
- Government National Mortgage Association
- Maritime Administration
- Washington Metropolitan Area Transit Authority

- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:

- Federal Farm Credit System
- Federal Home Loan Banks
- Federal Home Loan Mortgage Corporation
- Federal National Mortgage Association

- C. The Ohio State Treasurer's Asset Reserve Funds (STAROhio) pursuant to Ohio Revised Code 135.45;

- D. Bonds or other obligations of the City of Columbus, Ohio;

- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel.

- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes; and

- G. Repurchase agreements that are collateralized with legally authorized securities as defined in Chapter 321.08 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAROhio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreement of the sanitary sewer enterprise requires certain cash and investments to be maintained and managed by trustees. The trustee, bank trust departments, invests these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

Deposits: Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, 2012, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$2,795,746 held by bond trustees, was \$228,372,571. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2012, \$1,397,382 of the City's bank balance of \$228,764,637 was exposed to custodial risk as follows:

	(in thousands)
Uninsured and collateral held by the pledging financial institution's agents not in the City's name	\$ 784
Uncollateralized and uninsured	613
Total balances per banks	<u>\$ 1,397</u>

The money market funds, amounting to \$2,795,746, while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

Investments: As of December 31, 2012, the City had the following investments and maturities (amounts in thousands):

	Fair Value	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
STAROhio	\$ 16,800	16,800	-	-	-	-
US Treasuries	1,439	1,439	-	-	-	-
FFCB Notes	146,062	30,062	-	86,017	29,983	-
FHLB Notes	631,050	181,141	100,113	197,762	152,034	-
FHLMC Notes	422,722	25,401	-	136,242	211,044	50,035
FNMA Notes	156,079	-	-	-	91,871	64,208
City of Columbus Assessment Bonds	193	-	193	-	-	-
Total	<u>\$ 1,374,345</u>	<u>254,843</u>	<u>100,306</u>	<u>420,021</u>	<u>484,932</u>	<u>114,243</u>

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to two years or less.

Credit Risk. The City's investments in FFCB, FHLB, FHLMC, and FNMA Coupon Notes were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City's investments in various City of Columbus bonds and notes totaling \$192,662 were not specifically rated; however, the City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

has assigned STAROhio an AAAM money market rating. The City's policy regarding credit risk is manifest in the types of investments the City is permitted to purchase as prescribed by the City Code, as described above.

Concentration of Credit Risk. The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 45.9% are FHLB Notes, 11.4% are FNMA Notes, 30.8% are FHLMC Notes, and 10.6% are FFCB Notes. All other investments not explicitly guaranteed by the U.S. government are 1.2% of the City's total investments. Investments explicitly guaranteed by the U.S. Government are 0.1% of the City's total investments.

Reconciliation of Cash and Investments to the Statement of Net Position: The following is a reconciliation of cash and investments to the Statement of Net Position as of December 31, 2012.

	<u>(in thousands)</u>
Investments (summarized in prior table)	\$ 1,374,345
Carrying amount of the City's Deposits	228,373
Money Market Funds held by Bond Trustees	2,796
Cash and collection items on hand	303
Less: City Auditor warrants payable	<u>(12,802)</u>
Total	<u>\$ 1,593,015</u>
 <i>Governmental Activities</i>	
Governmental Funds	
Cash and investments with treasurer	\$ 668,439
Cash and investments with fiscal and escrow agents and other	765
Investments	1,632
Internal Service Funds	
Cash and investments with treasurer	<u>111,914</u>
Total Cash and Investments - Governmental Activities	<u>782,750</u>
 <i>Business-Type Activities</i>	
Enterprise Funds	
Cash and investments with treasurer	290,441
Restricted cash and cash equivalents with treasurer and other	481,296
Restricted cash and cash equivalents with trustee	<u>2,644</u>
Total Cash and Investments - Business-Type Activities	<u>774,381</u>
 <i>Agency Funds</i> - cash and investments with treasurer	
	<u>35,884</u>
Total	<u>\$ 1,593,015</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE D—RECEIVABLES

Receivables at December 31, 2012 consist of the following (in thousands):

	Taxes and Service Payments	Customer and Other Accounts	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
Governmental type funds:								
General fund	\$ 116,974	4,518	-	-	408	121,900	(14,421)	\$ 107,479
General bond retirement	-	-	-	-	3	3	-	3
Special income tax	23,297	-	-	475	-	23,772	(4,700)	19,072
Other governmental funds	25,002	1,676	105,371	3,093	23	135,165	(100,074)	35,091
Total governmental funds	165,273	6,194	105,371	3,568	434	280,840	(119,195)	161,645
Business type funds:								
Water	-	35,760	-	-	212	35,972	(5,858)	30,114
Sanitary sewer	-	46,019	-	970	164	47,153	(79)	47,074
Storm sewer	-	6,941	-	-	26	6,967	(630)	6,337
Electricity	-	8,719	-	1,388	9	10,116	(1,692)	8,424
Garages	-	-	-	9,761	-	9,761	-	9,761
Total business type funds	-	97,439	-	12,119	411	109,969	(8,259)	101,710
Internal service funds	-	58	-	-	-	58	(41)	17
Total	\$ 165,273	103,691	105,371	15,687	845	390,867	(127,495)	\$ 263,372

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$23.5 million, Home Investment Partnerships (HOME) Program loans of \$56.5 million, and various other loans totaling \$25.4 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$98.9 million allowance for uncollectible HUD loans. Loans provided for certain homeownership programs are forgiven if the homeowner remains in the home for the period of affordability specified in the program rules. Although some loans are repaid because the homeowners have elected to relocate elsewhere, the repayment is limited to net proceeds after payment of the first mortgage and seller closing costs and; therefore, most repayments are minimal.

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2012 as follows:

	(in thousands)
Water enterprise	\$ 16,889
Sanitary sewer enterprise	25,035
Storm sewer enterprise	3,625
Electricity enterprise	2,748
Total unbilled charges for services	\$ 48,297

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE E—DUE FROM AND DUE TO OTHER FUNDS

	(in thousands)	
	<u>Due From</u>	<u>Due To</u>
Governmental funds:		
General	\$ 3,595	\$ -
General bond retirement	-	531
Special income tax	1,778	242
Other governmental:		
Development services	-	63
Street construction maintenance and repair	414	230
Treasury investment earnings	-	435
Recreation and parks operations	198	25
Pen site TIF	-	456
NWD off sites TIF	-	1,252
Parks and recreation bond	-	198
Streets and highways	-	94
Local transportation improvement	-	10
State issue 2-streets	-	70
Federal/State highway engineering	-	36
State and highway improvements	-	16
	<u>612</u>	<u>2,885</u>
Internal Service Funds:		
Fleet management	73	1,192
Information services	44	-
Construction inspection	233	-
	<u>350</u>	<u>1,192</u>
Business type funds:		
Water	66	819
Sanitary sewer	106	919
Storm sewer	52	295
Electric	644	320
	<u>868</u>	<u>2,353</u>
	<u>\$ 7,203</u>	<u>\$ 7,203</u>

The outstanding balances between funds result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE F—CAPITAL ASSETS

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2012 follows.

	(in thousands)		
	Balance December 31, 2011	Additions	Deletions
			Balance December 31, 2012
Capital Assets used in:			
Governmental Activities			
Nondepreciable capital assets -			
Land	\$ 264,687	6,448	17
Total nondepreciable capital assets	264,687	6,448	17
Depreciable capital assets:			
Building	529,687	61,592	2,810
Improvements, other than building	243,029	22,057	3,240
Machinery and equipment	269,541	25,859	19,336
Infrastructure	1,507,730	70,210	-
Total depreciable capital assets	2,549,987	179,718	25,386
Accumulated depreciation:			
Building	174,637	13,463	2,592
Improvements, other than building	85,740	5,952	2,038
Machinery and equipment	182,436	19,614	17,972
Infrastructure	427,510	38,180	-
Total accumulated depreciation	870,323	77,209	22,602
Total depreciable capital assets, net	1,679,664	102,509	2,784
Total governmental activities capital assets, net	\$ 1,944,351	108,957	2,801
Business Type Activities			
Nondepreciable capital assets -			
Land	\$ 67,212	2,132	-
Construction in progress	148,136	170,637	-
Total nondepreciable capital assets	215,348	172,769	-
Depreciable capital assets:			
Building	228,199	83	-
Improvements, other than building	3,355,484	103,585	-
Machinery and equipment	74,246	1,888	9,437
Infrastructure	177,384	13,282	147
Total depreciable capital assets	3,835,313	118,838	9,584
Accumulated depreciation:			
Building	160,757	4,061	-
Improvements, other than building	918,763	73,658	-
Machinery and equipment	60,737	3,053	9,115
Infrastructure	36,607	4,332	141
Total accumulated depreciation	1,176,864	85,104	9,256
Total depreciable capital assets, net	2,658,449	33,734	328
Total business type activities capital assets, net	\$ 2,873,797	206,503	328

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Capital assets, net of accumulated depreciation, at December 31, 2012 appear in the Statement of Net Position as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$2,008,029		
Business type activities:		Internal service funds:	
Water enterprise	\$ 696,799	Fleet management	\$ 29,381
Sanitary sewer enterprise	2,111,048	Information services	12,974
Storm sewer enterprise	160,346	Mail, Print Term Contracts	123
Electricity enterprise	85,553		
Garage enterprise	26,225		

Depreciation expense in 2012 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):			
General government	\$ 4,230		
Public service	45,925		
Public safety	15,589	Internal service funds:	
Development	690	Fleet management	\$ 935
Health	225	Information services	1,793
Recreation and parks	7,809	Mail, Print Term Contracts	13
	<u>\$ 74,468</u>		<u>\$ 2,741</u>
Business type activities:			
Water enterprise	\$ 22,122		
Sanitary sewer enterprise	54,113		
Storm sewer enterprise	4,332		
Electricity enterprise	3,904		
Garage enterprise	633		
	<u>\$ 85,104</u>		

Interest incurred during the construction phase (\$9.707 million in 2012), net of related interest earnings (\$858 thousand in 2012), of business-type activity, capital assets is included as part of the capitalized value of the assets constructed. Interest was capitalized in 2012 in the following activities/funds.

	(in thousands)
Water enterprise	\$ 3,385
Sanitary sewer enterprise	5,464
Total 2012 interest capitalized	<u>\$ 8,849</u>

Construction commitments will be funded with existing resources and/or issuance of additional debt.

NOTE G—BONDS, NOTES, AND LOANS PAYABLE

Bonds, notes, and loans payable in the Statement of Net Position are summarized below. Internal service fund debt of \$53.835 million, which includes unamortized premiums of \$3.868 million, is included in governmental activities debt.

	Governmental Activities	Business Type Activities				
		Water	Sanitary Sewer	Storm Sewer	Electricity	Garage
			(in thousands)			
Amount outstanding at December 31, 2012	\$ 1,191,929	706,279	1,642,100	125,897	20,760	21,250
Unamortized bond premium	116,300	54,147	31,825	11,323	1,537	269
Unamortized bond discount	-	(81)	(110)	-	-	-
Amount per Statement of Net Position	<u>\$ 1,308,229</u>	<u>760,345</u>	<u>1,673,815</u>	<u>137,220</u>	<u>22,297</u>	<u>21,519</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table shows the activity in bonds, notes, and loans payable during 2012 (in thousands).

Type of obligation	Balance December 31, 2011	New Issues	Refundings	Maturities	Refunded	Balance December 31, 2012	Amount due in 2013
Governmental activities							
General obligation:							
OPWC notes	\$ 6,456	-	-	539	-	\$ 5,917	\$ 542
Bonds-fixed rate	924,785	165,745	167,560	87,184	122,698	1,048,208	102,126
Bonds-variable rate	5,080	-	-	2,280	2,800	-	-
Notes-short-term fixed rate	2,100	-	1,100	1,000	1,100	1,100	1,100
Notes-long-term fixed rate	11,380	-	-	2,750	-	8,630	1,333
Information services bonds-fixed rate	22,872	5,470	-	3,906	-	24,436	4,501
Fleet management bonds-fixed rate	26,926	685	9,505	1,585	10,000	25,531	2,120
Revenue obligations:							
Bonds (TIFs)-fixed rate	49,255	-	-	-	49,255	-	-
Notes (TIFs)-long-term fixed	10,249	-	-	97	-	10,152	N/A
Total governmental activities-City only	<u>1,059,103</u>	<u>171,900</u>	<u>178,165</u>	<u>99,341</u>	<u>185,853</u>	<u>1,123,974</u>	<u>111,722</u>
Total component unit-							
Lease revenue bonds (Note Q)	<u>72,210</u>	<u>-</u>	<u>24,635</u>	<u>3,875</u>	<u>25,015</u>	<u>67,955</u>	<u>4,095</u>
Total governmental activities	<u>1,131,313</u>	<u>171,900</u>	<u>202,800</u>	<u>103,216</u>	<u>210,868</u>	<u>1,191,929</u>	<u>115,817</u>
Business-type activities							
Water							
General obligation:							
Bonds-fixed rate	487,449	198,510	60,465	36,982	49,030	660,412	39,614
Bonds-variable rate	16,310	-	-	3,135	13,175	-	-
Revenue obligations-							
OWDA/EPA loans	<u>43,614</u>	<u>4,028</u>	<u>-</u>	<u>1,775</u>	<u>-</u>	<u>45,867</u>	<u>3,000</u>
Total water	<u>547,373</u>	<u>202,538</u>	<u>60,465</u>	<u>41,892</u>	<u>62,205</u>	<u>706,279</u>	<u>42,614</u>
Sanitary sewer							
General obligation:							
Notes	286	-	-	286	-	-	-
Bonds-fixed rate	267,978	60,413	52,410	20,919	50,560	309,322	20,697
Bonds-variable rate	60,000	-	-	4,000	-	56,000	4,000
Revenue obligations:							
Bonds-fixed rate	390,000	-	-	-	-	390,000	-
Bonds-variable rate	51,855	-	-	-	-	51,855	-
OWDA/EPA loans	<u>786,236</u>	<u>90,740</u>	<u>-</u>	<u>42,053</u>	<u>-</u>	<u>834,923</u>	<u>47,000</u>
Total sanitary sewer	<u>1,556,355</u>	<u>151,153</u>	<u>52,410</u>	<u>67,258</u>	<u>50,560</u>	<u>1,642,100</u>	<u>71,697</u>
Storm sewer							
General obligation:							
Bonds-fixed rate	135,515	-	45,115	10,441	44,292	125,897	10,970
Bonds-variable rate	<u>1,850</u>	<u>-</u>	<u>-</u>	<u>345</u>	<u>1,505</u>	<u>-</u>	<u>-</u>
Total storm sewer	<u>137,365</u>	<u>-</u>	<u>45,115</u>	<u>10,786</u>	<u>45,797</u>	<u>125,897</u>	<u>10,970</u>
Electricity							
General obligation:							
Bonds-fixed rate	<u>22,063</u>	<u>2,695</u>	<u>1,840</u>	<u>3,993</u>	<u>1,845</u>	<u>20,760</u>	<u>3,799</u>
Total electricity	<u>22,063</u>	<u>2,695</u>	<u>1,840</u>	<u>3,993</u>	<u>1,845</u>	<u>20,760</u>	<u>3,799</u>
Parking Garages							
General obligation:							
Notes-short-term fixed rate	<u>22,750</u>	<u>-</u>	<u>21,250</u>	<u>1,500</u>	<u>21,250</u>	<u>21,250</u>	<u>21,250</u>
Total parking garages	<u>22,750</u>	<u>-</u>	<u>21,250</u>	<u>1,500</u>	<u>21,250</u>	<u>21,250</u>	<u>21,250</u>
Total business-type activities	<u>2,285,906</u>	<u>356,386</u>	<u>181,080</u>	<u>125,429</u>	<u>181,657</u>	<u>2,516,286</u>	<u>150,330</u>
Total	<u>\$ 3,417,219</u>	<u>528,286</u>	<u>383,880</u>	<u>228,645</u>	<u>392,525</u>	<u>\$ 3,708,215</u>	<u>\$ 266,147</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

New Issue and Refundings

On March 21, 2012, the City sold \$123.425 million of various purpose general obligation refunding bonds. Of the total \$123.425 million issued, \$107.275 million was issued to advance refund \$110.780 million in outstanding bonds and \$16.150 million was issued to currently refund \$17.480 million in outstanding bonds. The proceeds from the current refunding (\$16.150 million) were used to refund a portion of the City's outstanding Series 1995-1 Various Purpose Adjustable Rate G.O. Bonds and Series 1996-1 Various Purpose Adjustable Rate G.O. Bonds, all of which were currently callable. The remaining principal balances of the adjustable rate bonds were redeemed using a cash contribution from the City.

Further information regarding this bond issue follows (in thousands):

Advance Refunding

		<u>Business-type activities - Enterprise</u>			
	<u>Governmental</u>				
	<u>Activities</u>	Water	Sanitary Sewer	Storm Sewer	Total
Amount paid to escrow agent	\$ 64,186	23,015	17,326	25,471	129,998
Net carrying amount of old bonds:					
Old bonds outstanding	54,485	19,315	15,070	21,910	110,780
Unamortized bond premium	4,266	1,346	929	1,367	7,908
Net carrying amount of old bonds	58,751	20,661	15,999	23,277	118,688
Deferred amount on refunding	\$ 5,435	2,354	1,327	2,194	11,310
		<u>Business-type activities - Enterprise</u>			
	<u>Governmental</u>				
	<u>Activities</u>	Water	Sanitary Sewer	Storm Sewer	Total
Refunded (old) bonds					
Principal	\$ 54,485	19,315	15,070	21,910	110,780
Interest	25,781	8,705	7,759	11,129	53,374
Total refunded	80,266	28,020	22,829	33,039	164,154
Refunding (new) bonds					
Principal	53,225	18,760	14,355	20,935	107,275
Interest	20,059	6,967	6,502	9,234	42,762
Total refunding	73,284	25,727	20,857	30,169	150,037
Unadjusted reduction in aggregate debt service	\$ 6,982	2,293	1,972	2,870	14,117
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 5,841	1,910	1,603	2,323	11,677
Plus: refunding bonds issued	53,225	18,760	14,355	20,935	107,275
Plus: premium received	9,691	3,726	2,748	4,118	20,283
Less: payment to Escrow Agent	(64,186)	(23,015)	(17,326)	(25,471)	(129,998)
Less: costs of issuance	(373)	(131)	(101)	(147)	(752)
Net present value savings	\$ 4,198	1,250	1,279	1,758	8,485
Present value rate – true interest cost of new bonds	2.17%	2.17%	2.17%	2.17%	2.17%
Interest rate borne by old bonds	4.625% to 5.00%	5.00%	4.5% to 5.00%	4.625% to 5.00%	4.5% to 5.00%

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Current Refunding

The proceeds from the current refunding (\$16.150 million) were used to refund a portion of the City's outstanding Series 1995-1 Various Purpose Adjustable Rate G.O. Bonds and Series 1996-1 Various Purpose Adjustable Rate G.O. Bonds, all of which were currently callable. The remaining principal balances of the adjustable rate bonds were redeemed using a cash contribution from the City.

The Series 1995-1 and Series 1996-1 bonds were general obligation variable rate bonds in a weekly interest rate mode. Following this redemption, no principal remains outstanding on these two series.

Further information regarding this bond issue follows (in thousands):

<u>Business-type activities - Enterprise</u>				
	Governmental Activities	Water	Storm Sewer	Total
Sources of Funds:				
Par amount of refunding (new) bonds	2,705	12,070	1,375	16,150
Premium received	95	1,145	135	1,375
City cash contribution for costs of issuance	5	24	3	32
City cash contribution for 2012 principal	<u>2,280</u>	<u>3,135</u>	<u>345</u>	<u>5,760</u>
Total Sources	5,085	16,374	1,858	23,317
Uses of Funds:				
Redemption of refunded (old) bonds	5,080	16,310	1,850	23,240
Premium contingency	(4)	1	1	(2)
Underwriter's Discount and costs of issuance	<u>9</u>	<u>63</u>	<u>7</u>	<u>79</u>
	<u>5,085</u>	<u>16,374</u>	<u>1,858</u>	<u>23,317</u>

New Issue

On July 24, 2012, the City issued \$433.240 million of general obligation bonds for the purpose of funding various projects throughout the City totaling \$497.020 million. Further information regarding this bond issue follows (in thousands):

<u>Business-type activities - Enterprise</u>						
	Governmental Activities	Internal Service	Water	Sanitary Sewer	Electricity	Total
Sources of Funds:						
Par value of new bonds	\$ 165,745	6,155	198,510	60,135	2,695	433,240
Gross premium on bonds	<u>28,239</u>	<u>1,078</u>	<u>27,618</u>	<u>8,367</u>	<u>360</u>	<u>65,662</u>
Total Sources	<u>\$ 193,984</u>	<u>7,233</u>	<u>226,128</u>	<u>68,502</u>	<u>3,055</u>	<u>498,902</u>
Uses of Funds:						
Amount available to fund projects	193,225	7,190	225,300	68,250	3,055	497,020
Underwriter's discount on issuance	752	37	825	250	-	1,864
Premium contingency	<u>34</u>	<u>6</u>	<u>3</u>	<u>2</u>	<u>-</u>	<u>45</u>
Total Uses	<u>\$ 194,011</u>	<u>7,233</u>	<u>226,128</u>	<u>68,502</u>	<u>3,055</u>	<u>498,929</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Advance Refunding

On August 29, 2012, the City sold \$170.445 million of general obligation refunding bonds to advance refund \$167.645 million of certain outstanding bonds issued in 2003 through 2007. Of the total \$170.445 million of general obligation bonds issued, \$108.385 million are tax exempt bonds and \$62.060 million are taxable bonds.

Further information regarding this bond issue follows (in thousands):

	Business-type activities - Enterprise						
	Governmental Activities	Internal Service	Water	Sanitary Sewer	Storm Sewer	Electricity	Total
Amount paid to escrow agent	\$ 79,605	11,388	34,487	39,941	25,638	2,042	193,101
Net carrying amount of old bonds:							
Old bonds outstanding	68,212	10,000	29,715	35,490	22,383	1,845	167,645
Unamortized bond premium	4,535	94	1,780	918	749	142	8,218
Net carrying amount of old bonds	72,747	10,094	31,495	36,408	23,132	1,987	175,863
Deferred amount on refunding	\$ 6,858	1,294	2,992	3,533	2,506	55	17,238
Business-type activities - Enterprise							
	Governmental Activities	Internal Service	Water	Sanitary Sewer	Storm Sewer	Electricity	Total
Refunded (old) bonds							
Principal	\$ 68,213	10,000	29,715	35,490	22,382	1,845	167,645
Interest	22,378	4,352	9,290	11,668	8,405	300	56,393
Total refunded	90,591	14,352	39,005	47,158	30,787	2,145	224,038
Refunding (new) bonds							
Principal	68,605	9,505	29,635	38,055	22,805	1,840	170,445
Interest	17,232	3,708	7,406	6,058	6,011	234	40,649
Total refunding	85,837	13,213	37,041	44,113	28,816	2,074	211,094
Unadjusted reduction in aggregate debt service	\$ 4,754	1,139	1,964	3,045	1,971	71	12,944
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 4,135	914	1,749	2,852	1,730	69	11,449
Plus: refunding bonds issued	68,605	9,505	29,635	38,055	22,805	1,840	170,445
Plus: premium received	10,513	1,732	4,657	1,411	2,491	207	21,011
Less: payment to Escrow Agent	(79,605)	(11,388)	(34,487)	(39,941)	(25,638)	(2,042)	(193,101)
Less: costs of issuance	(426)	(64)	(181)	(240)	(147)	(12)	(1,070)
Net present value savings	\$ 3,222	699	1,373	2,137	1,241	62	8,734
Present value rate – true interest cost of new bonds	1.74%	1.74%	1.74%	1.74%	1.74%	1.74%	1.74%
Interest rate borne by old bonds	4.00% to 5.00%	4.00% to 5.00%	3.125% to 5.00%	3.125% to 5.00%	4.25% to 5.00%	5.00%	3.125% to 5.00%

New Issue

On October 30, 2012, the City sold \$278 thousand of special assessment bonds. These bonds were issued to fund sanitary sewer improvements for the Lockbourne Road assessment project.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Advance Refunding and Note Issuance

On November 27, 2012, the City issued \$43.025 million of general obligation refunding bonds and \$22.350 million of general obligation bond anticipation notes. The bonds were issued to advance refund \$49.255 million of tax increment financing (TIF) bonds. The notes were issued to refund the City's Series 2011-1 limited tax notes which matured on November 29, 2012 in the amount of \$24.850 million.

Further information regarding the refunding bonds follows (in thousands):

	Governmental Activities
Amount paid to escrow agent	\$ 53,327
Net carrying amount of old bonds:	
Old bonds outstanding	49,255
Unamortized bond premium	322
Unamortized bond issuance costs	<u>(1,998)</u>
Net carrying amount of old bonds	<u>47,579</u>
Deferred amount on refunding	<u>\$ 5,748</u>
	Governmental Activities
Refunded (old) bonds	
Principal	\$ 49,255
Interest	<u>19,292</u>
Total refunded	<u>68,547</u>
Refunding (new) bonds	
Principal	43,025
Interest	<u>9,133</u>
Total refunding	<u>52,158</u>
Unadjusted reduction in aggregate debt service	<u>\$ 16,389</u>
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 15,344
Plus: refunding bonds issued	43,025
Plus: premium received	2,836
Less: payment to Escrow Agent	(53,327)
Less: costs of issuance	<u>(282)</u>
Net present value savings	<u>\$ 7,596</u>
Present value rate – true interest cost of new bonds	1.96%
	3.20%
Interest rate borne by old bonds	to 5.00%

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Summary of New Bond Issue Par and Premium Amounts

Only those bonds and notes issued in 2012 having premiums, none had discounts, are shown in the following table.

	(in thousands)	
	Par	Premium
Governmental activities		
Governmental Funds:		
GO Bonds-new money	\$ 165,745	\$ 28,239
GO Bonds-refunding	167,560	26,153
Component unit-refunding	24,635	3,004
Total	<u>\$ 357,940</u>	<u>\$ 57,396</u>
Internal Service Funds:		
GO Various purpose-new money	\$ 6,155	\$ 1,078
GO Various purpose-refunding	9,505	1,732
Total	<u>\$ 15,660</u>	<u>\$ 2,810</u>
Business-type activities		
GO Water enterprise bonds-new money	\$ 198,510	\$ 27,618
GO Water enterprise bonds-refunding	60,465	9,528
GO Sewer enterprise bonds-new money	60,413	8,367
GO Sewer enterprise bonds-refunding	52,410	4,159
GO Storm sewer enterprise bonds-refunding	45,115	6,744
GO Electricity enterprise bonds-new money	2,695	360
GO Electricity enterprise bonds-refunding	1,840	207
GO Garage enterprise notes-refunding	21,250	269
Total	<u>\$ 442,698</u>	<u>\$ 57,252</u>

The principal retirement in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	(in thousands)
General obligation OPWC notes	\$ 539
General obligation bonds	89,464
General obligation bonds - current refunding	2,800
General obligation notes	2,750
Revenue bonds and notes (TIFs)	97
Blended component unit - Lease revenue bonds	3,875
Total	<u>\$ 99,525</u>

Proceeds from bonds and long-term notes in the Governmental Funds Statement of Revenue, Expenditures, and Changes in Fund Balance consist of the following.

	(in thousands)
General obligation bonds - New Issues	\$ 165,745
Total	<u>\$ 165,745</u>

In addition, the City issued \$1.1 million in bond anticipation notes that are reported as notes payable on the Governmental Funds Balance Sheet.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Short-Term Notes

Special Assessments: The City issues special assessment notes for certain projects where the direct citizen-beneficiary of the project shares in its costs. Upon final determination of costs, the City then converts the remaining portion of the note (the portion not paid upon project completion by the citizen-beneficiary) to bonds. All special assessment notes are general obligations of the City and are held by the Debt Service Fund or the City's pooled cash and investments with Treasurer. All such notes are accounted for in Business-Type-Enterprise activities.

Issuances and maturities of such notes during 2012 were as follows (in thousands).

Accounted for in:	Date issued	Maturity date	Interest rate	Balance at December 31, 2011	Additions	Deletions	Balance at December 31, 2012
Sanitary Sewer	11/16/2011	11/16/2012	1.42%	\$ 286	-	286	\$ -
Total Sanitary Sewer				\$ 286	-	286	\$ -

Series 2012-1 Various Purpose Limited Tax Notes (General Obligation): Notes in the amount of \$22.350 million were issued in November 2012 to refund the City's Series 2011-1 Parking Garage Notes and Preserve TIF District Notes.

The City has borrowed a total of \$29.500 million through the issuance of bond anticipation notes, of which \$21.250 million remains currently outstanding, to acquire and construct an approximately 773-space parking garage located at the corner of Rich and Front Streets and an approximately 682-space parking garage located at the corner of Fourth and Elm Streets. Construction of the two garages is now complete.

The remaining notes, in the amount of \$1.100 million, were initially issued to provide funds for transportation-related improvements in the Preserve TIF District project area.

The City expects to refund the notes with the proceeds of bonds, or refunding bond anticipation notes, to be issued prior to the November 21, 2013 maturity date of the notes. The City intends to pay debt service on these bonds from (i) special assessments levied in order to pay a portion of the cost of the Fourth and Elm Garage; (ii) TIF revenues generated in the downtown area to pay a portion of the cost of the garages; (iii) parking revenues received from the operation of the garages; and (iv) TIF revenues collected by the City to pay for the Preserve TIF District project.

Long-Term Notes

Except for the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

State Infrastructure Bank (SIB): The City currently has one SIB loan, totaling \$8.630 million, which is administered and funded by the Ohio Department of Transportation. The loan, for the Main St. Bridge project, provides funds for the replacement and construction of the new bridge and accompanying infrastructure. The amount disbursed to date is \$10.758 million, of which \$8.630 million remains outstanding.

Ohio Public Works Commission (OPWC): OPWC extends both grants and loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

considered loans. Only the loan portion need be repaid by the City. The first two commitments from OPWC included loan monies only.

Notes in the amount of \$5.917 million accounted for as Governmental Activities represent the amounts due on twenty-five loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest-bearing and have serial maturities, with final maturities January 1, 2032. Initial repayments of the loans began in July 1994. OPWC has committed to additional non-interest-bearing loans as shown in the following table. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered general obligations of the City and Governmental Activities obligations.

Grant and loan commitments and loans outstanding at December 31, 2012 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Total Loaned at 12/31/2012	Repaid by City		Outstanding Loans at 12/31/12
					Prior to 2012	In 2012	
Sawmill Road	CC515	\$ -	\$ 200	200	175	10	15
Roberts Road	CC522	-	1,052	902	792	44	66
Neil Avenue	CC814	2,278	188	56	40	3	13
Cleveland Ave. N.	CC903	2,503	1,347	1,347	907	68	372
Cleveland Ave. S.	CC914	2,773	1,053	1,053	686	51	316
Main Street Rehab	CC019	441	88	88	54	5	29
Mound Street Rehab	CC017	546	98	98	64	4	30
Livingston Ave. Rehab	CC015	1,622	352	352	231	16	105
Group 6	CC013	361	120	58	34	2	22
Edgehill Improvements	CC15A	577	180	162	93	9	60
US 23 Culvert	CC18A	305	95	39	25	2	12
James Road	CC08B	2,867	623	623	326	32	265
Stelzer Road	CC06C	2,082	174	87	33	5	49
Greenlawn Avenue	CC04D	5,298	1,277	1,277	448	64	765
ADA Curb Ramps	CC08D	470	97	18	8	1	9
Morse Rd. Phase 1	CC06H	3,854	1,354	475	60	24	391
McKinley Avenue	CC13H	1,168	1,107	845	106	42	697
Main Street Bridge	CC02J	3,904	1,308	1,308	293	66	949
Morse Rd. Rehab	CC02K	3,492	1,175	931	-	47	884
Lockbourne Rd. Recon.	CC08L	1,498	502	138	-	4	134
Henderson Rd. Olent.	CC06M	712	239	15	1	1	13
Williams Rd. Underpass	CC14L	502	1,498	779	19	39	721
RiverSouth Roadway	CC02M	3,745	1,255	-	-	-	-
Third Ave Recon.	CC02P	2,852	956	-	-	-	-
East Fifth Ave Imp.	CC13P	824	276	-	-	-	-
			<u>\$ 16,614</u>	<u>10,851</u>	<u>4,395</u>	<u>539</u>	<u>5,917</u>

Future debt service requirements on the OPWC loans and loan commitments are shown as Future Debt Service for Governmental Activities Non-Proprietary – Notes contained in this Note G.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Notes (TIF): This amount represents a developer's participation in debt service on certain limited general obligation bonds. The agreement between the City and the developer requires the developer to pay to the City 65% of debt service on the applicable portion of the bonds less the revenues received by the City from two TIFs. When the applicable TIF revenues exceed 65% of the debt service on the applicable portion of the bonds, the City must begin repaying the developer. The amounts received by the City from the developer were as follows:

<u>Date received from developer</u>	<u>(in thousands)</u>
April 27, 2002	\$ 1,221
March 5, 2003	1,837
February 19, 2004	1,542
February 10, 2005	1,255
January 24, 2006	818
January 17, 2007	741
January 31, 2008	443
January 29, 2009	91
January 20, 2010	53
	<u>\$ 8,001</u>

The interest rate on the notes shall not exceed the City's rate of borrowing on general obligation bonds. The interest rate on the notes is estimated to be 4.45%. The repayment obligation is limited solely to revenues of the two applicable TIFs and does not constitute a general obligation of the City.

Also included is \$2.151 million representing TIF revenues pledged to the Columbus Franklin County Finance Authority for proceeds of bonds issued by the Authority but given to the City for park land acquisition. The recording of the \$2.151 is pursuant to GASB Statement No. 48, "Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues".

Arbitrage Regulations

The City has calculated and recorded all liabilities related to federal arbitrage regulation.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Debt Summary

This summary includes long-term general obligation (G.O.) and revenue supported debt, \$1.1 million of governmental activities short-term notes (Preserve District), \$67.955 of governmental activities (component unit) lease revenue bonds, and \$21.250 million of business-type short-term notes (Parking Garages).

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate (3)	Amount
Governmental activities					(in thousands)
G.O. Ohio Public Works Commission notes	1993-2011	2032	0.00%	0.00%	\$ 5,917
G.O. Bonds-fixed rate	1998-2012	2032	0.30% to 5.13%	4.55%	1,048,208
G.O. Notes-long-term fixed rate	2008-2011	-	0.00% to 3.00%	3.00% (1)	8,630
G.O. Notes-short-term fixed rate	2012	2013	1.50%	1.50%	1,100
G.O. Information services bonds-fixed rate	2005-2012	2020	2.56% to 5.00%	3.68%	24,436
G.O. Fleet management bonds-fixed rate	2005-2012	2027	2.42% to 5.00%	4.01%	25,531
Revenue Note (TIF)-fixed rate-Nationwide	2002-2010	2030	4.45%	4.45%	8,001
Revenue Note (TIF)-fixed rate-Harrison West	2007	-	6.00%	6.00%	2,151
Component Unit - Lease Revenue Bonds	2004-2012	2025	4.35% to 5.04%	4.74%	67,955
Total governmental type					<u>\$ 1,191,929</u>
Business-type activities					
Water					
G.O. Bonds-fixed rate	1998-2012	2033	0.61% to 5.25%	4.60%	\$ 660,412
OWDA-EPA loans	2007-2012	2032	3.17% to 3.76%	3.41%	45,867
Sanitary sewer					
G.O. Bonds-fixed rate	1998-2012	2033	0.59% to 5.25%	4.46%	309,322
G.O. Bonds-variable rate	2006	2026	0.03% to 0.24%	0.15%	56,000
			(0.13% at year end)		
Revenue Bonds-fixed rate Series 2008	2008	2032	4.25% to 5.00%	4.72%	390,000
Revenue Bonds-variable rate Series 2008	2008	2032	0.03% to 0.24%	0.15%	51,855
			(0.13% at year end)		
OWDA-EPA loans	1994-2012	2035	0.91% to 4.66%	3.57%	834,923
Storm sewer					
G.O. Bonds-fixed rate	1998-2012	2031	0.64% to 5.25%	4.62%	125,897
Electricity					
G.O. Bonds-fixed rate	2004-2012	2028	3.78% to 5.25%	4.70%	20,760
Parking Garages					
G.O. Notes- short-term fixed rate	2012	2013	1.50%	1.50%	21,250 (2)
Total business type-enterprise					<u>2,516,286</u>
Total					<u>\$ 3,708,215</u>

- (1) Interest is calculated at the rate of 0.00% from the date monies are first disbursed to the City until, and including, the last day of the twelfth month. From the first day of the thirteenth month and thereafter, interest will be calculated at the rate of 3.00%.
- (2) Intended to be converted to long-term debt.
- (3) The interest rates identified on the City's General Obligation debt above are calculated using the actual coupon rates on each series of bonds or notes. The rates are not representative of the true interest costs to the City. As a result of low interest rates, the market for the sale of the City's bonds and notes has frequently produced bids at a stated coupon rate with a premium payable upon the sale of the securities, which creates a true interest cost (TIC) substantially less than the coupon rate.

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

Long-Term Debt Payout

Certain characteristics of the City's long-term debt are shown in the following table. This table excludes the \$1.100 million of governmental activities short-term notes (Preserve District) and \$21.250 million of business-type short-term notes (Parking Garages).

	(in thousands) Business Type						
	Governmental Activities (1)	Water	Sanitary Sewer	Storm Sewer	Electricity	Business Type Total	Primary Government Total
Amount outstanding							
General obligations (G.O.)	\$ 1,112,722	660,412	365,322	125,897	20,760	\$ 1,172,391	\$ 2,285,113
Revenue obligations	10,152	45,867	1,276,778	-	-	1,322,645	1,332,797
Total	<u>\$ 1,122,874</u>	<u>706,279</u>	<u>1,642,100</u>	<u>125,897</u>	<u>20,760</u>	<u>\$ 2,495,036</u>	<u>\$ 3,617,910</u>
% of outstanding amounts							
General obligations (% X total)	99.10%	93.50%	22.20%	100.00%	100.00%	47.00%	63.20%
Limited-unvoted (% X G.O.)	34.60%	2.80%	8.40%	19.80%	24.60%	6.80%	20.30%
Unlimited-voted (% X G.O.)	65.40%	97.20%	91.60%	80.20%	75.40%	93.20%	79.70%
Revenue obligations (% X total)	0.90%	6.50%	77.80%	0.00%	0.00%	53.00%	36.80%
% X Principal paid out within 10 yrs							
General obligations	80.69% ⁽²⁾	61.62%	66.06%	72.62%	87.09%	64.63%	72.40% ⁽²⁾
Revenue obligations	N/A ⁽³⁾	N/A ⁽⁴⁾	0.00% ⁽⁵⁾	N/A	N/A	0.00% ⁽⁴⁾⁽⁵⁾	0.00% ⁽³⁾⁽⁴⁾⁽⁵⁾
Weighted average interest rate							
General obligations	4.52% ⁽²⁾	4.60%	3.74%	4.62%	4.70%	4.33%	4.42% ⁽²⁾
Revenue obligations	N/A ⁽³⁾	3.41%	3.79%	N/A	N/A	3.77%	3.70% ⁽³⁾

(1) Exclusive of \$67,955,000 of Component Unit Lease Revenue Bonds (see Note Q).

(2) Exclusive of Ohio Public Works Commission Notes of \$5,916,526 and SIB Loans of \$8,629,757.

(3) Exclusive of TIF Notes of \$10,150,846.

(4) Exclusive of Water Ohio Water Development Authority Loans of \$45,867,337.

(5) Exclusive of Sanitary Sewer Ohio Water Development Authority Loans of \$834,923,014.

Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Sanitary Sewer Enterprise in 2006 and 2008. The 2008 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds previously issued by the City, and pay costs incurred to issue the bonds.

Variable Rate Issues by Purpose	Outstanding at 12/31/2012	Source of Liquidity
Sanitary Sewer: Series 2006 G.O. and 2008 Rev. Bonds	\$107,855,000	Self-Liquidity

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100% of the principal amount.

The Sanitary Sewer variable rate revenue bonds (\$51.855 million) and variable rate general obligation bonds (\$56.000 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarketable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio. A specific interest rate is not required of the Sanitary Sewer variable rate bonds if purchased into the City's investment portfolio.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 3.25%.

(in thousands)

	Sanitary Sewer General Obligation and Revenue
Year ending December 31:	Bonds
2013	3,386
2014	3,373
2015	3,243
2016	3,113
2017	2,983
2018-2022	12,966
2023-2027	9,718
2028-2032	6,685
	<u>\$ 45,467</u>

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date. These variable rate bonds are not auction rate securities.

On March 22, 2012, the City chose to optionally redeem the full outstanding principal amounts of the Series 1995-1 Various Purpose Adjustable Rate Bonds and the Series 1996-1 Various Purpose Adjustable Rate Bonds, all of which were currently callable. A portion of these bonds were refunded using proceeds from the City's Series 2012-1 Various Purpose Refunding Bonds sale dated March 21, 2012. The remaining bonds were refunded using a cash contribution from the City.

Future Debt Service

The following tables summarize the City's future debt service requirements on its outstanding bonds, long-term notes, \$21.250 million of business-type short-term notes (Parking Garages), \$1.100 million of governmental activities short-term notes (Preserve District) and OWDA/EPA loans and loan commitments as of December 31, 2012. Future interest assumes rates on variable rate debt at the respective issues' average rates since inception. Although the variable rate bonds may be payable upon demand (as described previously), the City intends to repay these issues in accordance with the respective redemption schedules (in thousands).

Year ending December 31:	Governmental Activities Non-Proprietary*			Governmental Type Internal Service	
	Bond	Note	Interest	Bond	Interest
	Principal	Principal		Principal	
2013	\$ 102,126	1,642	45,946	6,621	1,916
2014	110,390	515	41,257	7,031	1,724
2015	105,972	488	36,621	6,281	1,484
2016	97,900	488	32,204	5,421	1,220
2017	89,470	488	27,960	5,356	1,000
2018-2022	336,450	1,719	88,356	13,082	2,531
2023-2027	176,240	1,222	26,725	6,175	619
2028-2032	29,660	455	1,785	-	-
	<u>\$ 1,048,208</u>	<u>7,017</u>	<u>300,854</u>	<u>49,967</u>	<u>10,494</u>

*Exclusive of SIB Loans of \$8,629,757, TIF Notes of \$10,150,846, and RiverSouth Lease Revenue Bonds of \$67,955,000 (see Note Q for RiverSouth future debt service schedule).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Year ending December 31:	Enterprise Funds					
	Water			Sanitary Sewer		
	Bond	OWDA	Interest	Bond	OWDA	Interest
	Principal	Principal		Principal	Principal	
2013	\$ 39,614	3,000	31,367	24,697	47,000	56,482
2014	49,353	2,197	29,157	27,519	43,395	53,926
2015	47,002	2,273	27,192	26,061	56,154	61,375
2016	46,931	2,351	25,211	25,914	58,554	60,030
2017	44,361	2,432	23,092	25,454	60,003	57,064
2018-2022	179,686	13,470	87,346	111,672	303,549	240,912
2023-2027	137,775	15,950	47,982	173,685	274,692	162,618
2028-2032	105,765	11,131	13,220	389,170	133,459	60,838
2033-2035	9,925	-	223	3,005	56,700	3,734
	<u>\$ 660,412</u>	<u>52,804</u>	<u>284,790</u>	<u>807,177</u>	<u>1,033,506</u>	<u>756,979</u>

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled.

Year ending December 31:	Enterprise Funds (continued)					
	Electricity		Storm Sewer		Parking Garages	
	Bond	Interest	Bond	Interest	Note	Interest
	Principal		Principal		Principal	
2013	\$ 3,799	947	10,970	5,409	21,250	313
2014	3,603	777	10,431	5,037	-	-
2015	3,555	608	10,354	4,584	-	-
2016	1,924	452	9,963	4,121	-	-
2017	1,604	360	9,582	3,731	-	-
2018-2022	3,595	1,030	40,122	13,401	-	-
2023-2027	2,505	294	26,780	5,616	-	-
2028-2031	175	3	7,695	914	-	-
	<u>\$ 20,760</u>	<u>4,471</u>	<u>125,897</u>	<u>42,813</u>	<u>21,250</u>	<u>313</u>

All refunds from the U.S. Treasury that result from the issuance of Build America Bonds and Recovery Zone Economic Development Bonds shall be deposited into the City fund responsible for making the debt service payment on the related bonds. Such amounts have not been reflected in the future debt service schedules. Interest earnings on proceeds of Build America Bonds and Recovery Zone Economic Development Bonds are required to be used for the capital purpose for which the bonds were issued.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Restricted Assets

In conjunction with the issuance of the Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish funds for the cost of construction and repayment of debt. The restricted asset balances in the Enterprise Funds segregate funds held by the City from funds held by trustee in accordance with the trust agreement. In addition, cash related to proceeds of bonds issued for capital projects is restricted by bond ordinances. Enterprise restricted assets consisted of the following at December 31, 2012 (in thousands):

	Water	Sanitary Sewer	Storm Sewer	Electricity	Total Enterprise
Held by the City:					
Construction funds	\$ 323,214	120,928	28,783	7,084	\$ 480,009
For Others as deposits	71	373	-	843	1,287
Held by trustees:					
Debt service funds	-	1,538	-	-	1,538
State of Ohio construction fund	1,106	-	-	-	1,106
Total restricted assets	<u>\$ 324,391</u>	<u>122,839</u>	<u>28,783</u>	<u>7,927</u>	<u>\$ 483,940</u>

Restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Sanitary Sewer Enterprise Fund to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the City has complied with all bond covenants.

Matured Bonds and Interest

Matured bonds and interest payable include \$774 thousand and \$241 thousand, respectively, at December 31, 2012; \$779 thousand and \$244 thousand, respectively, at December 31, 2011.

OWDA/EPA

Loans payable to the Ohio Water Development Authority (OWDA/EPA), in the amount of \$880.790 million, are funded by the Ohio Environmental Protection Agency. \$834.923 million are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services. \$45.867 million are revenue obligations incurred to help finance an elevated water storage tank and are to be repaid from charges for water services.

Voted Debt Authority

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 2004 and November 2008. The remaining unissued amounts and purposes of these authorizations are shown in the following table. There is no time limit regarding utilization of the authorization.

	(in thousands)				
	Date Authorized	Total Authorized	Issued in 2004-2011	Issued in 2012	Unissued as of 12/31/2012
Electricity	2004	\$ 12,235	12,060	150	\$ 25
Storm sewers	2004	104,150	98,705	-	5,445
Safety and health	2008	86,170	49,185	28,915	8,070
Streets and highways	2008	345,630	124,950	67,250	153,430
Water system	2008	524,700	246,280	198,510	79,910
Refuse collection	2008	32,205	22,245	8,800	1,160
Sanitary sewer system	2008	551,970	130,670	60,135	361,165
Recreation and parks	2008	124,215	55,445	29,070	39,700
		<u>\$ 1,781,275</u>	<u>739,540</u>	<u>392,830</u>	<u>\$ 648,905</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Bonds identified above as Sanitary sewer system, Electricity, Water system, and Storm sewer system are accounted for in the respective business-type enterprise funds. Other bonds are accounted for as Governmental Activities bonds.

Legal Debt Margins

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2012 the City's total net debt amounted to 6.58% of total assessed value of all property within the City and unvoted net debt amounted to 1.55% of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$571.562 million and a legal debt margin for unvoted debt of \$575.946 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

Tax Increment Financing Districts (TIFs)

The City, pursuant to the Ohio Revised Code and City ordinances, has established 60 TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements within or adjacent to the TIF area. However, payments from two of the TIFs will assist the City in paying for certain public improvements in an area remote from the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

Gross "service fee" revenue was \$25.269 million less \$362 thousand in county auditor deductions for a net total of \$24.907 million in 2012 and is accounted for as miscellaneous revenue in certain Debt Service and Capital Projects Funds since these monies are intended to be used to construct public improvements through payment of principal and interest on bonds issued for that purpose and payments to developers on reimbursements agreements. Corresponding capital assets are accounted for in the City's infrastructure accounts.

With the exception of one 20 year TIF, the City's TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease, and property taxes then apply to the increased property values.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Defeased Bonds

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows, exclusive of the component unit's refunded lease revenue bonds: (in thousands)

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2012
Transportation (U) - GO	7/27/2004	\$ 46,320	7/1/2014	8/25/2011	2016-2021	5.00%	\$ 16,350	\$ 16,350
Sanitary Sewer (U) - GO	7/27/2004	33,245	7/1/2014	8/25/2011	2016-2021	5.00%	9,960	9,960
Water (U) - GO	7/27/2004	32,240	7/1/2014	8/25/2011	2016-2020	5.00%	10,740	10,740
Recreation and Parks (U) - GO	7/27/2004	25,945	7/1/2014	8/25/2011	2016-2021	5.00%	9,135	9,135
Recreation and Parks / Golf (U) - GO	7/27/2004	785	7/1/2014	8/25/2011	2016-2021	5.00%	285	285
Transportation (L) - GO	7/27/2004	45,835	7/1/2014	8/25/2011	2016-2021	5.00%	16,170	16,170
Storm Sewer (L) - GO	7/27/2004	33,515	7/1/2014	8/25/2011	2016-2021	5.00%	10,050	10,050
Fire (L) - GO	7/27/2004	21,250	7/1/2014	8/25/2011	2016-2018	5.00%	4,900	4,900
Development (L) - GO	7/27/2004	9,045	7/1/2014	8/25/2011	2016-2021	5.00%	2,700	2,700
Recreation and Parks (L) - GO	7/27/2004	4,475	7/1/2014	8/25/2011	2016-2021	5.00%	1,565	1,565
Health (L) - GO	7/27/2004	535	7/1/2014	8/25/2011	2016-2020	5.00%	175	175
Transportation (U) - GO	7/27/2004	46,320	7/1/2014	3/21/2012	2022	5.00%	2,720	2,720
Sanitary Sewer (U) - GO	7/27/2004	33,245	7/1/2014	3/21/2012	2022-2025	4.50% to 5.00%	6,640	6,640
Rec and Parks (U) - GO	7/27/2004	25,945	7/1/2014	3/21/2012	2022	5.00%	1,520	1,520
Rec and Parks - Golf (U) - GO	7/27/2004	785	7/1/2014	3/21/2012	2022	5.00%	50	50
Transportation (L)- GO	7/27/2004	45,835	7/1/2014	3/21/2012	2022	5.00%	2,695	2,695
Storm Sewer (L) - GO	7/27/2004	33,515	7/1/2014	3/21/2012	2022-2025	4.625 to 5.00%	6,700	6,700
Development (L) - GO	7/27/2004	9,045	7/1/2014	3/21/2012	2022-2025	4.625 to 5.00%	1,800	1,800
Rec and Parks (L) - GO	7/27/2004	4,475	7/1/2014	3/21/2012	2022	5.00%	260	260
Rec and Parks - Golf (U) - GO	12/14/2005	1,350	12/15/2015	3/21/2012	2018-2022	5.00%	415	415
Health and Safety (U) - GO	12/14/2005	22,515	12/15/2015	3/21/2012	2018-2022	5.00%	7,895	7,895
Rec and Parks (U) - GO	12/14/2005	24,390	12/15/2015	3/21/2012	2018-2022	5.00%	7,615	7,615
Sanitary Sewer (U) - GO	12/14/2005	25,290	12/15/2015	3/21/2012	2018-2023	5.00%	8,430	8,430
Storm Sewer (U) - GO	12/14/2005	40,005	12/15/2015	3/21/2012	2018-2023	5.00%	13,320	13,320
Transportation (U) - GO	12/14/2005	58,970	12/15/2015	3/21/2012	2018-2021	5.00%	15,720	15,720
Water (U) - GO	12/14/2005	47,635	12/15/2015	3/21/2012	2018-2021	5.00%	12,700	12,700
Health and Safety (U) - GO	12/12/2006	11,545	12/15/2016	3/21/2012	2020-2022	5.00%	2,020	2,020
Rec and Parks - Golf (U) - GO	12/12/2006	360	12/15/2016	3/21/2012	2020-2022	5.00%	60	60
Rec and Parks (U) - GO	12/12/2006	14,125	12/15/2016	3/21/2012	2020-2022	5.00%	2,655	2,655

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Deceased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Deceased	Maturities Deceased	Interest Rates of Deceased Bonds	Amount Deceased	Deceased Amount Outstanding at December 31, 2012
Transportation (U) – GO	12/12/2006	\$ 45,350	12/15/2016	3/21/2012	2020-2022	5.00%	\$ 9,060	\$ 9,060
Storm Sewer (U) – GO	12/12/2006	12,630	12/15/2016	3/21/2012	2020-2022	5.00%	1,890	1,890
Water (U) – GO	12/12/2006	33,110	12/15/2016	3/21/2012	2020-2022	5.00%	6,615	6,615
						3.125%		
Water (U) – GO	6/17/2003	11,160	7/1/2013	9/26/2012	2014-2018	to 3.625%	3,725	3,725
						3.125 to 3.625%		
Sanitary Sewer (U) – GO	6/17/2003	15,170	7/1/2013	9/26/2012	2014-2018	3.625%	5,050	5,050
Transportation (U) – GO	7/27/2004	46,320	7/1/2014	9/26/2012	2015	5.00%	2,725	2,725
Sanitary Sewer (U) – GO	7/27/2004	33,245	7/1/2014	9/26/2012	2015	5.00%	1,660	1,660
Water (U) – GO	7/27/2004	32,240	7/1/2014	9/26/2012	2015	5.00%	2,150	2,150
Rec and Parks (U) – GO	7/27/2004	25,945	7/1/2014	9/26/2012	2015	5.00%	1,525	1,525
Electric Distribution (U) – GO	7/27/2004	12,025	7/1/2014	9/26/2012	2015	5.00%	1,205	1,205
Electric Street Lighting (U) – GO	7/27/2004	2,390	7/1/2014	9/26/2012	2015	5.00%	235	235
Electric SIT (U) – GO	7/27/2004	1,005	7/1/2014	9/26/2012	2015	5.00%	100	100
Storm Sewer SIT (U) – GO	7/27/2004	2,270	7/1/2014	9/26/2012	2015	5.00%	255	255
Rec and Parks - Golf (U) – GO	7/27/2004	785	7/1/2014	9/26/2012	2015	5.00%	45	45
Transportation (L) – GO	7/27/2004	45,835	7/1/2014	9/26/2012	2015	5.00%	2,695	2,695
Storm Sewer (L) – GO	7/27/2004	33,515	7/1/2014	9/26/2012	2015	5.00%	1,675	1,675
Police (L) – GO	7/27/2004	9,805	7/1/2014	9/26/2012	2015	5.00%	980	980
Fire (L) – GO	7/27/2004	21,250	7/1/2014	9/26/2012	2015	5.00%	1,635	1,635
Development (L) – GO	7/27/2004	9,045	7/1/2014	9/26/2012	2015	5.00%	450	450
Facilities Management (L) – GO	7/27/2004	5,455	7/1/2014	9/26/2012	2015	5.00%	545	545
Rec and Parks (L) – GO	7/27/2004	4,475	7/1/2014	9/26/2012	2015	5.00%	265	265
Health (L) – GO	7/27/2004	535	7/1/2014	9/26/2012	2015	5.00%	35	35
Water (U) – GO	2/23/2005	14,065	6/15/2015	9/26/2012	2017	5.00%	4,180	4,180
Storm Sewer (U) – GO	2/23/2005	24,615	6/15/2015	9/26/2012	2017-2022	5.00%	7,915	7,915
Sanitary Sewer (U) – GO	2/23/2005	55,175	6/15/2015	9/26/2012	2017-2022	5.00%	21,755	21,755
Storm Sewer SIT (U) – GO	2/23/2005	1,640	6/15/2015	9/26/2012	2017	5.00%	178	178
Rec and Parks - Golf (U) – GO	2/23/2005	1,246	6/15/2015	9/26/2012	2017	5.00%	125	125
Rec and Parks (U) – GO	2/23/2005	3,814	6/15/2015	9/26/2012	2017	5.00%	342	342
Rec and Parks/ Capitol South (U)	2/23/2005	202	6/15/2015	9/26/2012	2017	5.00%	25	25
Traffic Engineering (U)	2/23/2005	35,062	6/15/2015	9/26/2012	2017	5.00%	4,780	4,780
Rec and Parks - Golf (U) – GO	2/23/2005	41	6/15/2015	9/26/2012	2017	5.00%	5	5
Public Safety (U) – GO	2/23/2005	6,412	6/15/2015	9/26/2012	2017	5.00%	907	907
Rec and Parks (U) – GO	2/23/2005	7,639	6/15/2015	9/26/2012	2017	5.00%	961	961

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Deceased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Deceased	Maturities Deceased	Interest Rates of Deceased Bonds	Amount Deceased	Deceased Amount Outstanding at December 31, 2012
Health (U) – GO	2/23/2005	\$ 472	6/15/2015	9/26/2012	2017	5.00%	\$ 231	\$ 231
Public Safety (U) – GO	2/23/2005	2,332	6/15/2015	9/26/2012	2017	5.00%	1,143	1,143
Rec and Parks (U) – GO	2/23/2005	452	6/15/2015	9/26/2012	2017	5.00%	222	222
Transportation (U) – GO	2/23/2005	9,113	6/15/2015	9/26/2012	2017	5.00%	4,366	4,366
Electricity SIT Supp. (U) – GO	12/14/2005	515	12/15/2015	9/26/2012	2016	5.00%	50	50
Electricity (U) – GO	12/14/2005	2,565	12/15/2015	9/26/2012	2016	5.00%	255	255
Golf (U) – GO	12/14/2005	1,350	12/15/2015	9/26/2012	2016-2017	5.00%	170	170
Health and Safety (U) – GO	12/14/2005	22,515	12/15/2015	9/26/2012	2016-2017	5.00%	2,645	2,645
Rec and Parks (U) – GO	12/14/2005	24,390	12/15/2015	9/26/2012	2016-2017	5.00%	3,050	3,050
Sanitary Sewer (U) – GO	12/14/2005	25,290	12/15/2015	9/26/2012	2016-2017, 2024-2026	4.25% to 5.00%	7,025	7,025
Storm Sewer (U) – GO	12/14/2005	40,005	12/15/2015	9/26/2012	2016-2017, 2024-2026	4.25% to 5.00%	11,100	11,100
Transportation (U) – GO	12/14/2005	58,970	12/15/2015	9/26/2012	2016-2017	5.00%	7,860	7,860
Water (U) – GO	12/14/2005	47,635	12/15/2015	9/26/2012	2016-2017	5.00%	6,350	6,350
Development - Gowdy (L) – GO	12/14/2005	5,340	12/15/2015	9/26/2012	2017-2026	4.00% to 4.50%	2,640	2,640
Fleet (L) – GO	12/14/2005	20,000	12/15/2015	9/26/2012	2017-2026	4.00% to 4.50%	10,000	10,000
Health and Safety (U) – GO	12/12/2006	11,545	12/15/2016	9/26/2012	2018-2019	5.00%	1,350	1,350
Rec and Parks - Golf (U) – GO	12/12/2006	360	12/15/2016	9/26/2012	2018-2019	5.00%	40	40
Rec and Parks (U) – GO	12/12/2006	14,125	12/15/2016	9/26/2012	2018-2019	5.00%	1,770	1,770
Transportation (U) – GO	12/12/2006	45,350	12/15/2016	9/26/2012	2018-2019	5.00%	6,040	6,040
Storm Sewer (U) – GO	12/12/2006	12,630	12/15/2016	9/26/2012	2018-2019	5.00%	1,260	1,260
Water (U) – GO	12/12/2006	33,110	12/15/2016	9/26/2012	2018-2019	5.00%	4,410	4,410
Water (U) – GO	11/28/2007	24,095	9/1/2017	9/26/2012	2021-2022	5.00%	3,210	3,210
Water (U) – GO	11/28/2007	56,905	9/1/2017	9/26/2012	2021-2022	5.00%	5,690	5,690
Transportation (U) – GO	11/28/2007	52,400	9/1/2017	9/26/2012	2021-2022	5.00%	6,980	6,980
Health and Safety (U) – GO	11/28/2007	6,605	9/1/2017	9/26/2012	2021-2022	5.00%	770	770
Rec and Parks (U) – GO	11/28/2007	6,415	9/1/2017	9/26/2012	2021-2022	5.00%	800	800
King Lincoln (L) – GO	11/28/2007	595	9/1/2017	9/26/2012	2021-2024	5.00%	120	120
Parsons Ave (L) – GO	11/28/2007	550	9/1/2017	9/26/2012	2021-2024	5.00%	100	100
Transportation (L) – GO	11/28/2007	3,185	9/1/2017	9/26/2012	2021-2024	5.00%	640	640
Wheatland Dev (L) – GO	11/28/2007	550	9/1/2017	9/26/2012	2021-2024	5.00%	100	100
RiverSouth (L) – GO	11/28/2007	915	9/1/2017	9/26/2012	2021-2024	5.00%	200	200
Health and Safety (L) – GO	11/28/2007	30,900	9/1/2017	9/26/2012	2021-2024	5.00%	5,730	5,730
Rec and Parks - Golf (L) – GO	11/28/2007	500	9/1/2017	9/26/2012	2021-2024	5.00%	120	120
Rec and Parks (L) – GO	11/28/2007	12,325	9/1/2017	9/26/2012	2021-2024	5.00%	3,080	3,080
Easton TIF Bonds (L)	11/23/2004	36,430	6/1/2014	11/27/2012	2012-2026	3.50% to 5.00%	31,805	30,510
Polaris TIF Bonds (L)	10/28/2004	20,000	6/1/2014	11/27/2012	2012-2026	3.20% to 4.75%	17,450	16,840

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE H—DEFERRED INFLOWS / DEFERRED OUTFLOWS OF RESOURCES

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has nonexchange revenue transactions where a receivable has been recorded because property taxes were levied, but the resources cannot be used until a future period. This item has been reported as deferred inflow on the government-wide statement of net position.

On the modified accrual basis of accounting, the City has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet for the following (in thousands):

	Governmental Type Funds			
	Other			
	General	Special Income Tax	Governmental Funds	Totals
Income tax (Note L)	\$ 42,750	14,250	-	\$ 57,000
Property tax (Note M)	45,579	-	-	45,579
Shared revenue	6,830	-	14,525	21,355
EMS receivable	1,484	-	-	1,484
Special assessment	-	378	2,768	3,146
Service payments	-	-	25,002	25,002
Total deferred inflows of resources	\$96,643	14,628	42,295	\$ 153,566

NOTE I—PROPERTY LEASED TO OTHERS

- The City leased to others in 1985, an office building known as the old, old post office. The City has no net investment in this lease because the City's purchase price of \$3 million for the building was entirely recovered by a lease payment received at the lease's inception. The initial lease term was for 20 years with a 20-year renewal term at \$100 per year. The lessee renewed the lease in December 2005 for an additional 20 years. The lessee may then purchase the property at its then fair market value or continue to lease it for up to 55 additional years.
- The City leases certain real property, together with buildings and improvements located thereon, to the Columbus Zoological Park Association (the Zoo). The lease, with annual rental payments of \$10 per year, which was paid in a lump sum of \$200 before the first anniversary date of the amended lease, is an extension of earlier leases that began in 1970. This current lease which commenced in 2003 expires December 31, 2023. The Zoo uses and occupies the premises solely for zoological, conservation, educational, research, and recreational purposes. Animals at the Zoo are not owned by the City.
- The City completed construction of the Griggs Boathouse in 2011 on the city property located at 3033 Thoburn Rd. The construction was funded from monies provided by The Ohio State University (OSU). The property and

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

associated building remains a City of Columbus asset. The construction agreement provided for the completed facility to be used by OSU, the Greater Columbus Rowing Association (GCRA), and the City. The subsequent lease agreement between the three parties determines their responsibilities based on the percentage of area used by each as 50%, 33.5% and 16.5%, respectively. There are two leases associated with the Griggs Boathouse. The first lease is with OSU and is a term of 40 years with an annual review and renewal of the terms of the rental amount. The second agreement is with GCRA and is a five (5) year lease with an option for automatic renewal for an additional five (5) years. The rental factors include annual and regular operations and maintenance (utilities, custodial, annual preventative maintenance, building insurance, and telecommunications) as well as longer term costs for interior repairs and replacement and exterior hardscape, softscape & building repair and replacement. Rent collections are accounted for in a special revenue fund.

- In 2011 the City completed construction on the Scioto Mile properties. Included was the construction of a restaurant facility located at 229 Civic Center Drive within the Bicentennial Park. In 2011 the City entered into a three year lease agreement with KA Restaurant Concepts LLC for the operations of the restaurant facility. The agreement establishes the rent at 3% of the first two million dollars in gross sales, and 5% of gross sales exceeding two million dollars. Rent collections are held in a special revenue fund for the purpose of paying utilities consumed by the tenant at the restaurant, for the exterior and structural repair and replacement needs of the restaurant facility itself as well as any other repair and replacement needs of the park and facilities at Bicentennial Park.
- The City leases to Specialty Restaurant Corporations 5.147 acres of real property located at the confluence of the Olentangy and Scioto Rivers under a long term ground lease.
- The City also leases part of a City-owned building at 1111 East Broad Street to various other government related agencies. In 2012, the City received \$1,427,223 in rental payments that were accounted for in a special revenue fund.
- On April 22, 2004, pursuant to Ordinance No. 0624-03, the City purchased the Lincoln Theater property for \$1,000,000. On July 27, 2007, pursuant to Ordinance No. 2253-2006, the City leased the property to the Lincoln Theater Association, an Ohio nonprofit corporation, under a 99 year lease. Under the terms of the lease the Lincoln Theater Association was required to undertake major renovations to the building and to use the building primarily for the presentation of theatrical, musical, comedy and other performing arts. The City, Franklin County, and private organizations contributed toward rehabilitation and restoration efforts of the theater in addition to the major renovations required under the lease agreement.

NOTE J—LEASE COMMITMENTS AND LEASED ASSETS

- The City leases a significant amount of property and equipment under short term operating leases. Total payments on such leases for the year ended December 31, 2012 were approximately \$4.6 million (\$4.6 million in 2011).
- The City also leases a building under a capitalized lease. The cost of the building, \$19.8 million, is included in the City's capital assets used in governmental activities. The final capital lease payment on the building was paid by the City in 2005. In December 2008, the City agreed to terms for the lease of this building which include: an initial term of one year commencing on April 1, 2009 and continuing for successive one-year terms unless the City provides 60 day written notice of its intention not to terminate and subject to annual appropriation of funds for payment of rent; annual rent will be the sum of the actual operating cost to provide janitorial services to the space occupied by the City and a pro-rated insurance cost; upon the City's expenditure of an accumulated cost of \$30 million in capital improvements by no later than December 31, 2030, the City shall have an option to take fee title to the building with payment of the leased option purchase price as defined in the lease.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

- On April 1, 1993, the City leased to the Solid Waste Authority of Central Ohio (SWACO) an electricity-generating, solid waste recovery plant and related transfer stations (the Plant). The annual lease payments to the City were to be in the amount of the related debt service requirements. The lease was accounted for as a capital lease and was originally accounted for in the Electricity Enterprise Fund.

Due to a series of federal court decisions and U.S. E.P.A. decisions, the Plant ceased operations in 1994. Because the asset underlying the lease was no longer a functioning asset, the lease was transferred from the Electricity Enterprise Fund to the Special Income Tax debt service fund in 1994 and to the City's General Fund in 2004.

Through various amendments to the lease, the City agreed to reduce the amount due from SWACO to the City to an amount equal to 65% of debt service and associated bond costs required for the City's bonds from January 1, 1995 to the bonds' final maturity in 2010. SWACO agreed to impose a new fee on garbage originating throughout the SWACO boundaries, primarily Franklin County, Ohio. The City, rather than pay cash to SWACO for residential type garbage picked up by City garbage trucks, grants a credit to SWACO against the amount due by SWACO to the City. The final credit from SWACO was received in the first quarter of 2012 and the City has begun paying the fee to SWACO. This fee applies to all garbage originating within SWACO boundaries regardless of whether the garbage is disposed of (tipped) at SWACO's landfill or not. This fee, authorized by SWACO in December 1998, became effective at various dates in 1999. As a result of additional modifications to the SWACO lease agreement, the term of the lease has been extended to March 31, 2054.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2012, the City paid SWACO a total of \$17.2 million from all funds for landfill tipping fees (\$15.0 million in 2011).

- During 2004, the City entered into an agreement with its component unit, RiverSouth, for the lease of approximately 1.621 acres of land, as described in Note A. The lease of the land, valued at \$2 million, is considered a capital lease. Since RiverSouth is a blended component unit, the \$2 million capital lease and corresponding \$2 million "investment in capital lease with the primary government" have been eliminated from the government-wide financial statements.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE K—PENSION PLANS

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of 6 members elected by representative groups and 3 statutory members. The OPERS Board consists of 7 members elected by representative groups, 1 statutory member, and 3 appointed members. The total payroll for the City's employees for the year ended December 31, 2012 was \$539.3 million. Of this amount, \$272.2 million was covered by OP&F, \$258.2 million was covered by OPERS, and \$8.9 million was not subject to pension benefit calculations.

Employer and employee required contributions to OP&F and OPERS are established by the Ohio Revised Code (ORC) and are based on percentages of covered employees' gross salaries, as defined. In addition to paying the employer's share as required by the ORC, the City pays a portion of the employee's share.

Required contributions to OP&F and OPERS are used to fund pension obligations and health care programs. Rates required attributable to 2012 payroll costs are summarized as follows:

	Percentage of covered payroll—January 1, 2012 to December 31, 2012				
	Employee share			Employer	
	Paid by City	Paid by employee	Total	Share	Total
Police through 12/08/12	5.5	4.5	10.00%	19.50%	29.50%
Police effective 12/09/12	4.5	5.5	10.00%	19.50%	29.50%
Fire	4.5	5.5	10.00%	24.00%	34.00%
OPERS:					
<i>Full time employees</i>					
AFSCME 1632 hired on or after 05/15/11	0.0	10.0	10.00%	14.00%	24.00%
AFSCME 1632 hired before 05/15/11, through 03/31/12	9.0	1.0	10.00%	14.00%	24.00%
AFSCME 1632 hired before 05/15/11, effective 04/01/12	8.0	2.0	10.00%	14.00%	24.00%
AFSCME 1632 hired on or after 07/10/11	0.0	10.0	10.00%	14.00%	24.00%
AFSCME 2191 hired before 07/10/11, through 03/31/12	9.0	1.0	10.00%	14.00%	24.00%
AFSCME 2191 hired before 07/10/11, effective 04/01/12	8.0	2.0	10.00%	14.00%	24.00%
CMAGE/CWA hired on or after 07/24/11	0.0	10.0	10.00%	14.00%	24.00%
CMAGE/CWA hired before 07/24/11, through 11/24/12	7.0	3.0	10.00%	14.00%	24.00%
CMAGE/CWA hired before 07/24/11, effective 11/25/12	6.0	4.0	10.00%	14.00%	24.00%
MCP hired on or after 01/01/10	0.0	10.0	10.00%	14.00%	24.00%
MCP hired before 01/01/10, through 03/31/12	8.0	2.0	10.00%	14.00%	24.00%
MCP hired before 01/01/10, effective 04/01/12	7.0	3.0	10.00%	14.00%	24.00%
<i>Part time employees</i>	6.0	4.0	10.00%	14.00%	24.00%

Police and Fire (OP&F)

OP&F has provided the following information to the City in order to assist the City in complying with GASB Statement No. 27.

- A. OP&F is a cost-sharing multiple-employer defined benefit pension plan.
- B. OP&F provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.
- C. Authority to establish and amend benefits is provided by state statute per Chapter 742 of the ORC.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

D. OP&F issues a stand-alone financial report. Interested parties may obtain a copy at www.op-f.org, by making a written request to OP&F at: 140 East Town Street, Columbus, Ohio 43215-5164, or by calling (614) 228-2975.

E. The ORC provides statutory authority for employee and employer contributions. The required contributions are:

	<u>Employees</u>	<u>Employer</u>
Police	10%	19.5%
Fire	10%	24.0%

F. The City's employer share contributions to OP&F for the years ended December 31, 2012, 2011, and 2010 were (in thousands) \$45,166, \$57,937, and \$56,355, respectively, or 77% of the required contributions for 2012, and equal to the required contributions for 2011 and 2010. The remaining employer contributions for 2012 were paid when due (January 2013).

City data indicates the required amounts for the past five years have been:

<u>Year</u>	<u>Employee share paid by employee</u>	<u>Employee share paid by City</u>	<u>Employer share paid by City</u>	<u>Total paid by City</u>
		<u>(in thousands)</u>		
Police:				
2012	\$ 6,907	8,216	29,489	37,705
2011	6,639	8,120	28,781	36,901
2010	5,129	9,259	28,055	37,314
2009	3,464	9,995	26,251	36,246
2008	3,459	10,377	26,995	37,372
Fire:				
2012	\$ 6,622	5,591	29,312	34,903
2011	4,195	7,953	29,156	37,109
2010	2,942	8,849	28,300	37,149
2009	2,970	7,991	26,305	34,296
2008	3,623	7,653	27,061	34,714

OP&F has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with GASB Statement No. 45.

A. Plan Description

OP&F provides access to postretirement health care coverage to any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or an eligible dependent child of such person. The health care coverage provided by the retirement system is considered an Other Post Employment Benefits (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Board) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

B. Funding Policy

The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24% of covered payroll for police and fire employers, respectively. The ORC states that the employer contributions may not exceed 19.5% of covered payroll for police employer units and 24% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administered as an Internal

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Revenue Code 401(h) account both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board.

The Board is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contributions for retiree health care benefits. For the year ended December 31, 2012, the employer contributions allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Board's primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Sections 115 and 401(h).

The OP&F Board also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions allocated to health care for police employer contributions and firefighter employer contribution for the years ended December 31, 2012, 2011 and 2010 were \$10.2 million (police) and \$8.2 million (fire), \$10.0 million (police) and \$8.2 million (fire), and \$9.8 million (police) and \$8.0 million (fire), respectively.

OPERS

OPERS has provided the following information to the City in order to assist the City in complying with GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* (Statement No. 27).

- A. OPERS administers three separate pension plans as described below:
 - 1. The Traditional Pension Plan – a cost-sharing multiple-employer defined benefit pension plan.
 - 2. The Member-Directed Plan – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings.
 - 3. The Combined Plan – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.
- B. OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.
- C. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the ORC.
- D. OPERS issues a stand-alone financial report. Interested parties may obtain a copy at www.opers.org, by making a written request to OPERS at: 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 1-800-222-PERS (7377).
- E. The ORC provides statutory authority for employee and employer contributions. For 2012, member and employer contributions were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety division exist only within the Traditional Pension Plan.

The City's employee contribution rate in 2012 was 10.0%.

The City's contribution rate, as an employer, was 14.0% of covered payroll in 2012.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

- F. The City's employer share contributions to OPERS for the three years ended December 31, 2012, 2011, and 2010 were (in thousands) \$32,743, \$35,242, and \$34,201, respectively, or 91% of the required contributions for 2012, and equal to the required contributions for 2011 and 2010. The remaining employer contributions for 2012 were paid when due (January 2013).

City data indicates the required amounts for the past five years have been:

Year	Employee share paid by employee	Employee share paid by City	Employer share paid by City	Total paid by City
		(in thousands)		
2012	\$ 7,442	18,295	36,103	54,398
2011	3,976	21,195	35,242	56,437
2010	1,321	23,109	34,201	57,310
2009	371	23,391	33,266	56,657
2008	401	24,967	35,514	60,481

OPERS has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pension Benefits* (Statement No. 45).

A. Plan Description

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post employment health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the Retirement System is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the ORC.

B. Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund postretirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of covered payrolls of active member. In 2012, the City contributed 14.0% of covered payroll. The ORC currently limits the employer contributions to 14.0% of covered payroll. Active members do not make contributions to the OPEB Plan.

OPERS's Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4.0% during calendar year 2012. The portion of employer contributions allocated to health care for

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

members in the Combined Plan was 6.05% during calendar year 2012. The portion of employer contributions allocated to health care for the calendar year beginning January 1, 2013 was lowered to 1% for both plans, as recommended by the OPERS actuary. Employers will be notified if the portion allocated to health care changes during calendar year 2013. The OPERS Board of Trustees is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

C. City Contributions

The portion of the City's contribution used to fund OPEB for 2012, 2011, and 2010 was \$9.1 million, \$10.1 million, and \$12.4 million, respectively.

D. OPERS Board of Trustees Adopt Changes to the Health Care Plan:

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4.0% of the employer contributions toward the health care fund after the end of the transition period.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

The liability for past service costs at the time OPERS was established was assumed by the State of Ohio; therefore, it is not a liability of the City. The liability for past service costs at the time OP&F was established was paid by the City to OP&F in January 1994. The City is current on all of its required pension fund contributions.

In September 2012, the Governor signed into law legislation amending the pension and retirement benefits provided to eligible employees under the OP&F and OPERS programs. Such amendments include increasing the retirement eligibility age and years of service requirements of employees, restricting cost of living increases, and increasing employee contribution rates. In addition, the amended law authorizes (i) the board of OP&F to make further adjustments to member contribution levels, age and service requirements to preserve the fund's fiscal integrity, and (ii) the board of OPERS to implement a contribution based benefit cap to limit the retirement allowance a retiree may receive. Although the City has not yet been able to determine the full effect, if any, on the City's finances, the City believes that any such impact will not negatively affect the City's existing financial resources.

NOTE L—INCOME TAXES

Based on the results of a special election in August 2009, the City's income tax rate was increased from 2% to 2.5%. This rate was effective as of October 1, 2009. The City levies tax on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year-end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and unearned revenues have been recorded in the General and Special Income Tax funds in the amount of \$42.750 million and \$14.250 million, respectively, for the estimated income tax due to the City for 2012 and prior tax years, but not collected within the available period.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE M—PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City.

Real property taxes and public utility taxes collected during 2012 were assessed against the value listed as of January 1, 2011, the lien date. One half of these taxes were due January 20, 2012 with the remaining balance due on June 20, 2012.

Assessed values on real property are established by state law at 35% of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation in Franklin County was completed in 2011. The assessed value upon which the 2012 levy was based was approximately \$14.733 billion (\$14.380 billion, \$131 million, and \$222 million for Franklin County, Fairfield County, and Delaware County, respectively). The assessed value for 2012 including real and public utilities, upon which the 2013 levy will be based, is approximately \$14.573 billion (\$14.224 billion, \$129 million, and \$220 million for Franklin County, Fairfield County, and Delaware County, respectively).

Due to the phase out which began in 2005, the tangible personal property tax percentage fell to zero in 2009 for businesses. Therefore, Ohio no longer has a general tax on tangible personal property used in business. The tax temporarily applied to telephone and inter-exchange telecommunications companies, but was phased out in 2011. After 2011, tangible personal property, exclusive of public utility tangible personal property, is not subject to tax.

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .314% (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2012 were 88.0% (88.9% in 2011) of the tax levy in Franklin County.

Property taxes levied in 2012 but not due for collection until 2013 are recorded in the General Fund as taxes receivable and deferred inflows of resources at December 31, 2012 in the amount of \$45.579 million.

NOTE N—FUND BALANCE

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on the specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

The components for reporting the City's fund balance are restricted, committed, assigned and unassigned. At December 31 2012, the City had no fund balance which is considered nonspendable, as defined by GASB Statement No. 54. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of City Council. City Council is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance. Assigned fund balance includes amounts that have an intended use by City Council. City Council demonstrates its intent for use of assigned amounts through passage of appropriation legislation, resolution, or ordinance. The unassigned fund balance represents the residual net resources.

On April 11, 1988, City Council passed ordinance 0860-1988 which established an Economic Stabilization subfund within the General Fund. Per the ordinance, funds in the Economic Stabilization subfund can only be expended

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

upon authorization of City Council. Such expenditures "shall be solely for the purpose of continuing basic City services during times of economic recession or unexpected revenue loss by the City". City Council authorizes transfers into the Economic Stabilization subfund as funds are deemed available. The balance in the Economic Stabilization subfund at December 31, 2012 was \$39.8 million and is included in the unassigned fund balance of the General Fund.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

A summary of fund balance as of December 31, 2012 by category with specific purpose information follows (in thousands):

	General Fund	General Bond Retirement	Special Income Tax	Other Governmental Funds	Total
Fund balances:					
Restricted for:					
Debt service reserve	\$ -	105	-	-	\$ 105
Asset management	-	-	-	33,668	33,668
Building, housing and economic incentive	-	-	-	77,329	77,329
Information technology capital projects	-	-	-	1,016	1,016
Life enrichment	-	-	-	44,727	44,727
Mobility options	-	-	-	126,533	126,533
Municipal court/Justice	-	-	-	4,148	4,148
Protection and enforcement	-	-	-	35,810	35,810
Waste management	-	-	-	17,779	17,779
Wellness and prevention	-	-	-	1,624	1,624
Other purposes	-	-	-	5,926	5,926
Total restricted	<u>-</u>	<u>105</u>	<u>-</u>	<u>348,560</u>	<u>348,665</u>
Committed to:					
Asset management	-	-	-	2,645	2,645
Building, housing and economic incentive	3,780	-	-	10,937	14,717
Casino	-	-	-	2,269	2,269
Community outreach	-	-	-	1,979	1,979
Debt service reserve	-	-	159,780	-	159,780
General governance	2,886	-	-	-	2,886
Life enrichment	65	-	-	1,742	1,807
Mobility options	2,992	-	-	3,471	6,463
Protection and enforcement	5,743	-	-	4,421	10,164
Wellness and prevention	-	-	-	475	475
Other purposes	-	-	-	2,182	2,182
Total committed	<u>15,466</u>	<u>-</u>	<u>159,780</u>	<u>30,121</u>	<u>205,367</u>
Assigned to:					
Job growth initiative	306	-	-	-	306
Protection and enforcement	37	-	-	-	37
27th pay period	8,874	-	-	-	8,874
Total assigned	<u>9,217</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,217</u>
Unassigned	<u>95,798</u>	<u>-</u>	<u>-</u>	<u>(356)</u>	<u>95,442</u>
Total fund balances	<u>\$ 120,481</u>	<u>105</u>	<u>159,780</u>	<u>378,325</u>	<u>\$ 658,691</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following deficit fund balances existed at December 31, 2012 (in thousands):

	<u>Deficit Fund Balance</u>
Governmental Activities	
Other Governmental Funds:	
Golf Course Operations	\$ 85
Preserve TIF	271
Internal Service Funds:	
Information services	1,362

These deficits will be eliminated by future charges for services or future bonds sales, where appropriate.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

NOTE O—MISCELLANEOUS REVENUES

For the year ended December 31, 2012, miscellaneous revenues in the fund financial statements consisted of the following (in thousands):

	<u>General</u>	<u>Special Income Tax</u>	<u>Other Governmental Funds</u>
Hotel/motel taxes	\$ 4,021	-	12,434
Refunds and reimbursements	1,498	-	7,343
Rent	144	255	2,288
Payments in lieu of property taxes	1	-	25,269
Donations	-	-	1,001
HUD loan program	-	-	8,462
City auto license tax	-	-	3,255
Sale of assets	2	-	1,673
Capital reimbursements	-	-	2,623
Electric kWh revenue	1,685	-	-
Other	544	101	4,263
Total miscellaneous revenues	<u>\$ 7,895</u>	<u>356</u>	<u>68,611</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE P—TRANSFERS

For the year ended December 31, 2012, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

		Transfers in					
		Governmental Funds				Proprietary Funds	
	Total	General	General	Special	Other	Internal	Enterprise
	Transfers	Fund	Bond	Income Tax	Governmental	Service	Funds
	Out		Retirement	Fund	Funds	Funds	Funds
Governmental Funds							
General Fund	\$ 507	-	-	-	482	25	-
Total General Fund	507	-	-	-	482	25	-
Special Income Tax Fund:							
Nonreciprocal interfund transfer to Storm Sewer (debt service)	1,409	-	-	-	-	-	1,409
Nonreciprocal interfund transfer to Electricity (debt service)	392	-	-	-	-	-	392
Nonreciprocal interfund transfer to Internal Services (debt service)	350	-	-	-	-	350	-
Tipping fees	16,442	16,442	-	-	-	-	-
RiverSouth	7,503	-	-	-	7,503	-	-
Westside Community	1,750	-	-	-	1,750	-	-
Uncollectible Interfund Payable	5,355	-	-	-	5,355	-	-
D.R.O.P. program	98	98	-	-	-	-	-
Other	11,757	10,859	395	-	503	-	-
Total Special Income Tax Fund	45,056	27,399	395	-	15,111	350	1,801
Other Governmental Funds:							
Special Revenue Funds	3,214	297	324	1,000	1,593	-	-
Nonmajor Debt Service Funds	16,602	-	1,819	2,875	11,908	-	-
Capital Projects Funds	11,647	-	-	-	11,628	19	-
Total Other Governmental Funds	31,463	297	2,143	3,875	25,129	19	-
Total Governmental Funds	77,026	27,696	2,538	3,875	40,722	394	1,801
Enterprise Funds							
Water	397	-	-	-	397	-	-
Total Enterprise Funds	397	-	-	-	397	-	-
Total Transfers	\$ 77,423	27,696	2,538	3,875	41,119	394	1,801

Transfers are used to move revenues from the fund with collection authorization to the General Bond Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs. Transfers from business-type activities represent legally authorized transfers to fund the business-type activity portion of certain governmental activities' capital projects.

In 2012, it was determined that repayment of a \$5.355 million interfund payable was not expected to be repaid within a reasonable time. The resulting transaction was a transfer from the Special Income Tax Fund to the Recreation Debt Service Fund, a nonmajor fund, and elimination of the Interfund Receivable and Payable.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE Q—COMPONENT UNIT

As described in Note A, the City has a blended component unit. The significant accounting disclosures for the component unit follow.

THE RIVERSOUTH AUTHORITY (RiverSouth)

RiverSouth is a community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed developer of the new community.

Significant Accounting Policies and Disclosures for RiverSouth

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – At December 31, 2012, the carrying amount of the Authority's cash was \$151,768. These funds are on deposit with a trustee and will be used for the Authority's expenses. Also, the amount is deposited with a U.S. Government Money Market Fund, and has been rated Aaa by Standard and Poor's and is considered a cash equivalent.

While the funds are uncollateralized and uninsured, their disposition and availability are governed by bond resolution and the Master Trust Agreement, the First Supplemental Trust agreement, and the Second Supplemental Trust agreement between the Authority and U.S. Bank.

Bonds Payable – The RiverSouth Area Redevelopment Bonds, 2005 Series A and 2004 Series A were issued in the amounts of \$42,850,000 and \$37,870,000 respectively, to provide funds to pay the costs of acquiring and developing land and acquiring and constructing community facilities. These bonds are payable from the revenues, receipts, and other moneys assigned under a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association as Trustee (the Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005 (together, the "Trust Agreement").

A portion of the 2004 bonds were refunded in May 2012.

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from monies specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts at least adequate to meet the debt service on the 2004 Series A and 2005 Series A bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City were paid December 1, 2007.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

In May 2012, RiverSouth sold \$24,635,000 in refunding bonds to defease a portion of the RiverSouth Area Redevelopment Bonds 2004 Series A. Results of the refunding are as follows:

Amount paid to escrow agent	\$ 28,071,429
Net carrying amount of old bonds:	
Old bonds outstanding	25,015,000
Unamortized bond premium	<u>220,340</u>
Net carrying amount of old bonds	<u>25,235,340</u>
Deferred amount on refunding	<u><u>\$ 2,836,089</u></u>
 Refunded (old) bonds	
Principal	\$ 25,015,000
Interest	<u>12,058,125</u>
Total refunded	<u>37,073,125</u>
Refunding (new) bonds	
Principal	24,635,000
Interest	<u>9,545,479</u>
Total refunding	<u>34,180,479</u>
Unadjusted reduction in aggregate debt service	<u><u>\$ 2,892,646</u></u>
 Economic gain – present value of adjusted reduction in aggregate debt service	 \$ 2,520,080
Plus: refunding bonds issued	24,635,000
Plus: premium received	3,003,786
Less: payment to Escrow Agent (Advance Ref.)	(28,071,429)
Less: costs of issuance	<u>(239,799)</u>
Net present value savings	<u><u>\$ 1,847,638</u></u>

Principal and interest requirements to retire the RiverSouth's outstanding debt at December 31, 2012 are:

<u>Year ending December 31,</u>	<u>(in thousands)</u>	
	<u>Principal</u>	<u>Interest</u>
2013	\$ 4,095	\$ 3,222
2014	4,285	3,031
2015	4,510	2,807
2016	4,720	2,596
2017	4,935	2,383
2018-2022	28,385	8,183
2023-2025	<u>17,025</u>	<u>1,567</u>
Total	<u><u>\$ 67,955</u></u>	<u><u>\$ 23,789</u></u>

See Notes A and J for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained from The RiverSouth Authority at 4140 Stargrass Court, Hilliard, Ohio, 43026.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE R—CHANGE IN ACCOUNTING

Change in Accounting Estimate

The City estimates the amount of income tax refunds it will pay to taxpayers related to income tax revenue recognized and/or reported as a receivable at year end. After a review of this estimate in 2012, it was determined that an additional reserve was required. The effect of this change in estimate for the year ended December 31, 2012 was a decrease in total income tax revenue of \$18.8 million at the government-wide and fund levels.

Change in Accounting Principle for new GASB Statements

During the year, the City adopted GASB Statement No. 65, *Items Previously Recognized as Assets and Liabilities*. The objective of this statement is to establish standards that reclassify certain items that were previously reported as assets and liabilities and instead to classify them as Deferred Inflows of Resources, Deferred Outflows of Resources, or as outflows or resources. As a result of implementing this statement, the following assets and liabilities have been reclassified, as indicated:

Item	New classification	Amount (in thousands)
Deferred amount on refunding (previously included in bonds payable, net)	Deferred outflow of resources	\$ 54,212
Bond issuance costs (the unamortized portion was previously reported as an asset)	Outflow of resources	\$ 4,925
Revenue in governmental funds not collected within 60 days of year end (previously reported as a liability)	Deferred inflow of resources	\$ 107,987
Property tax billed, but levied for the next year's budget (previously reported as a liability)	Deferred inflow of resources	\$ 45,579

During 2012, the City also adopted GASB Statement No. 61, *The Financial Reporting Entity: Omnibus, an amendment of GASB Statements No. 14 and No. 34*. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. In prior years, RiverSouth, a component unit of the City, was discretely presented in the City's financial statements. GASB Statement No. 61 requires reporting a component unit as if they were part of the primary government (that is, blending) in circumstances where the component unit's total debt outstanding is expected to be repaid entirely or almost entirely with resources of the primary government. The activities of RiverSouth have been included in the City's financial statements as a special revenue fund included in Other Governmental Funds in the Governmental Fund financial statements.

The effect of these changes has been applied retroactively; as a result the beginning of year net position and fund balance have been changed to reflect the expensing of bond issuance costs and the blending of RiverSouth.

The impact of these changes on the government-wide statements is as follows (in thousands):

	Governmental Activities	Business-type Activities
Net position, as previously reported	\$ 1,436,736	\$ 1,216,080
Effect of change in accounting related to bond issuance costs	(5,602)	(6,848)
Effect of change in accounting related to blending RiverSouth	(72,600)	-
Net position, as restated	<u>\$ 1,358,534</u>	<u>\$ 1,209,232</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The impact of these changes on the fund level statements is as follows (in thousands):

	Other	Enterprise Funds						Internal
	Governmental		Sanitary	Storm			Enterprise	Service
	Funds	Water	Sewer	Sewer	Electricity	Garage	Funds Total	Funds
Fund balance, as previously reported	\$ 317,040	\$ 313,194	742,283	72,925	78,851	4,393	\$ 1,211,646	\$ 12,531
Effect of change in accounting related to bond issuance costs	-	(2,350)	(3,824)	(568)	(85)	(21)	(6,848)	(264)
Effect of change in accounting related to blending RiverSouth	67	-	-	-	-	-	-	-
Fund balance, as restated	<u>\$ 317,107</u>	<u>\$ 310,844</u>	<u>738,459</u>	<u>72,357</u>	<u>78,766</u>	<u>4,372</u>	<u>\$ 1,204,798</u>	<u>\$ 12,267</u>

City of Columbus, Ohio

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REQUIRED SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2012
(amounts expressed in thousands)

Exhibit 9

General Fund				
	Budgeted Amounts		Actual	Variance— Positive (negative)
	Original	Final		
Revenues:				
Income taxes	\$ 523,650	\$ 532,375	\$ 536,478	\$ 4,103
Property taxes	45,527	44,720	44,766	46
Investment income	4,000	4,000	3,516	(484)
Licenses and permits	10,290	10,330	10,899	569
Shared revenues	37,056	43,486	44,602	1,116
Charges for services	56,871	57,258	59,298	2,040
Fines and forfeits	18,459	21,127	21,278	151
Electric kilowatt revenue	1,650	1,530	1,685	155
Miscellaneous	5,100	5,565	5,949	384
Total revenues	<u>702,603</u>	<u>720,391</u>	<u>728,471</u>	<u>8,080</u>
Expenditures:				
Current:				
General government	96,748	100,109	96,286	3,823
Public service	33,877	35,020	34,108	912
Public safety	500,968	503,320	500,963	2,357
Development	22,963	28,162	27,727	435
Recreation and parks	—	105	105	—
Expenditures paid through county auditor	1,300	965	968	(3)
Total expenditures	<u>655,856</u>	<u>667,681</u>	<u>660,157</u>	<u>7,524</u>
Excess of revenues over expenditures	46,747	52,710	68,314	15,604
Other financing sources (uses):				
Transfers in	1,590	1,571	2,344	773
Transfers out - Health	(18,540)	(20,058)	(18,858)	1,200
Transfers out - Recreation and parks	(28,021)	(30,932)	(28,632)	2,300
Transfers out - Other	(37,358)	(1,285)	(507)	778
Total other financing sources (uses)	<u>(82,329)</u>	<u>(50,704)</u>	<u>(45,653)</u>	<u>5,051</u>
Net change in fund balances	(35,582)	2,006	22,661	20,655
Fund balances at beginning of year	73,520	73,520	73,520	—
Lapsed encumbrances	1,609	3,550	3,707	157
Fund balances at end of year	<u>\$ 39,547</u>	<u>\$ 79,076</u>	<u>\$ 99,888</u>	<u>\$ 20,812</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule	\$ 22,661
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2011	(142,969)
Accrued as receivables at December 31, 2012 but not recognized in budget	124,650
Deferred at December 31, 2011 but not recognized in budget	94,113
Deferred at December 31, 2012 but recognized in budget	(96,643)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2011	(14,109)
Recognized as expenditures in the budget	23,286
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2011 recognized as expenditures (GAAP) but not in budget	32,309
Accrued as liabilities at December 31, 2012	(37,950)
Change in unrealized loss on investments	354
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	<u>\$ 5,702</u>

See notes to required supplementary information.

CITY OF COLUMBUS, OHIO

Notes to the Required Supplementary Information

December 31, 2012

NOTE A—BUDGETARY DATA

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Level One for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$25,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2012, all appropriations were approved as required. Appropriations for general fund expenditures and transfers out, were as follows:

	(in thousands)		
	Original budget	Revisions	Final budget
General	\$ 739,775	(19,819)	719,956

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General fund expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Notes to the Required Supplementary Information (continued)

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to fund balances (modified accrual).

City of Columbus, Ohio

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SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio

Major Governmental Funds

General Fund – the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

General Bond Retirement Fund – required by State statutes and accounts for all general obligation debt, except proprietary funds' general obligation debt, of the City.

Special Income Tax Fund – used to account for 25% of income tax collections set aside for debt service and related expenditures.

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Expenditures				
Current				
General Government				
City council				
Personal services	\$ 3,029,637	\$ 3,129,637	\$ 2,912,588	\$ 217,049
Materials and supplies	21,544	21,544	17,844	3,700
Contractual services	240,945	2,381,945	2,334,454	47,491
Total city council	<u>3,292,126</u>	<u>5,533,126</u>	<u>5,264,886</u>	<u>268,240</u>
City auditor				
Personal services	2,676,008	2,676,008	2,639,234	36,774
Materials and supplies	24,500	28,500	28,500	-
Contractual services	758,526	758,526	731,652	26,874
Total city auditor	<u>3,459,034</u>	<u>3,463,034</u>	<u>3,399,386</u>	<u>63,648</u>
Income tax				
Personal services	7,096,769	7,096,769	6,696,959	399,810
Materials and supplies	73,000	73,000	58,280	14,720
Contractual services	1,125,941	1,125,941	689,960	435,981
Total income tax	<u>8,295,710</u>	<u>8,295,710</u>	<u>7,445,199</u>	<u>850,511</u>
City treasurer				
Personal services	926,153	926,153	826,697	99,456
Materials and supplies	3,200	3,200	2,476	724
Contractual services	102,711	154,276	76,265	78,011
Total city treasurer	<u>1,032,064</u>	<u>1,083,629</u>	<u>905,438</u>	<u>178,191</u>
City attorney				
Personal services	10,280,986	10,239,444	10,238,276	1,168
Materials and supplies	69,233	94,233	94,104	129
Contractual services	352,880	528,380	469,092	59,288
Total city attorney	<u>10,703,099</u>	<u>10,862,057</u>	<u>10,801,472</u>	<u>60,585</u>
Real estate				
Personal services	212,038	212,038	211,693	345
Total real estate	<u>212,038</u>	<u>212,038</u>	<u>211,693</u>	<u>345</u>
Municipal court judges				
Personal services	14,110,315	14,147,180	14,045,375	101,805
Materials and supplies	41,900	41,900	25,008	16,892
Contractual services	1,045,745	1,045,745	980,955	64,790
Other	-	150,000	150,000	-
Total municipal court judges	<u>15,197,960</u>	<u>15,384,825</u>	<u>15,201,338</u>	<u>183,487</u>
Municipal court clerk				
Personal services	9,837,313	9,837,313	9,777,449	59,864
Materials and supplies	118,585	128,585	128,585	-
Contractual services	749,896	739,602	690,611	48,991
Other	-	294	294	-
Total municipal court clerk	<u>10,705,794</u>	<u>10,705,794</u>	<u>10,596,939</u>	<u>108,855</u>

(Continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Civil service commission				
Personal services	\$ 3,074,943	\$ 3,074,943	\$ 2,991,560	\$ 83,383
Materials and supplies	22,678	22,678	19,742	2,936
Contractual services	328,133	328,133	264,755	63,378
Total civil service commission	<u>3,425,754</u>	<u>3,425,754</u>	<u>3,276,057</u>	<u>149,697</u>
Human resources				
Personal services	1,207,903	1,277,903	921,705	356,198
Materials and supplies	55,175	55,175	33,675	21,500
Contractual services	128,249	148,249	134,740	13,509
Total human resources	<u>1,391,327</u>	<u>1,481,327</u>	<u>1,090,120</u>	<u>391,207</u>
Mayor				
Personal services	2,025,365	2,025,365	1,779,607	245,758
Materials and supplies	13,184	13,184	5,648	7,536
Contractual services	67,560	76,348	70,815	5,533
Total mayor	<u>2,106,109</u>	<u>2,114,897</u>	<u>1,856,070</u>	<u>258,827</u>
Community relations commission				
Personal services	685,231	737,303	733,070	4,233
Materials and supplies	4,600	4,600	2,316	2,284
Contractual services	64,579	594,579	586,916	7,663
Total community relations comm.	<u>754,410</u>	<u>1,336,482</u>	<u>1,322,302</u>	<u>14,180</u>
Equal business opportunity office				
Personal services	797,312	797,312	711,647	85,665
Materials and supplies	3,030	5,430	5,031	399
Contractual services	65,368	62,968	60,457	2,511
Total equal business opportunity	<u>865,710</u>	<u>865,710</u>	<u>777,135</u>	<u>88,575</u>
Finance				
Personal services	4,264,720	4,302,734	3,931,487	371,247
Materials and supplies	22,167	22,167	10,446	11,721
Contractual services	1,628,566	2,000,566	1,685,536	315,030
Total finance	<u>5,915,453</u>	<u>6,325,467</u>	<u>5,627,469</u>	<u>697,998</u>
Technology				
Contractual services	13,367,465	13,367,465	13,190,835	176,630
Total technology	<u>13,367,465</u>	<u>13,367,465</u>	<u>13,190,835</u>	<u>176,630</u>

(Continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Facilities management				
Personal services	\$ 5,724,884	\$ 5,724,884	\$ 5,454,666	\$ 270,218
Materials and supplies	394,800	414,800	413,614	1,186
Contractual services	9,888,257	9,496,257	9,451,560	44,697
Other	15,750	15,750	-	15,750
Total facilities management	<u>16,023,691</u>	<u>15,651,691</u>	<u>15,319,840</u>	<u>331,851</u>
Total general government	<u>96,747,744</u>	<u>100,109,006</u>	<u>96,286,179</u>	<u>3,822,827</u>
Public service				
Service director				
Personal services	2,732,684	2,732,684	2,557,844	174,840
Materials and supplies	5,099	5,099	2,482	2,617
Contractual services	21,155	21,155	20,350	805
Other	-	625,000	625,000	-
Total service director	<u>2,758,938</u>	<u>3,383,938</u>	<u>3,205,676</u>	<u>178,262</u>
Refuse collection				
Personal services	14,003,287	13,422,548	12,904,693	517,855
Materials and supplies	117,160	113,860	100,825	13,035
Contractual services	12,796,399	13,854,478	13,854,478	-
Other	101,500	101,500	53,412	48,088
Capital outlay	7,500	30,400	28,030	2,370
Total refuse collection	<u>27,025,846</u>	<u>27,522,786</u>	<u>26,941,438</u>	<u>581,348</u>
Transportation mobility options				
Personal services	2,919,011	2,919,011	2,774,214	144,797
Materials and supplies	31,814	31,814	26,065	5,749
Contractual services	1,122,064	1,142,890	1,142,492	398
Other	19,500	19,500	18,500	1,000
Total transportation mobility options	<u>4,092,389</u>	<u>4,113,215</u>	<u>3,961,271</u>	<u>151,944</u>
Total public service	<u>33,877,173</u>	<u>35,019,939</u>	<u>34,108,385</u>	<u>911,554</u>
Public safety				
Safety director				
Personal services	1,362,630	1,362,630	1,280,897	81,733
Materials and supplies	10,367	42,367	34,979	7,388
Contractual services	7,054,042	7,209,042	5,970,705	1,238,337
Total safety director	<u>8,427,039</u>	<u>8,614,039</u>	<u>7,286,581</u>	<u>1,327,458</u>

(Continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2012

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Support services				
Personal services	\$ 4,629,953	\$ 4,629,953	\$ 4,312,069	\$ 317,884
Materials and supplies	467,175	467,175	393,788	73,387
Contractual services	1,174,717	1,174,717	1,018,634	156,083
Other	1,000	1,000	12	988
Total support services	<u>6,272,845</u>	<u>6,272,845</u>	<u>5,724,503</u>	<u>548,342</u>
Police				
Personal services	250,617,226	251,130,170	250,962,287	167,883
Materials and supplies	4,588,612	5,136,292	5,070,996	65,296
Contractual services	14,262,657	16,596,557	16,596,557	-
Other	225,000	681,919	650,010	31,909
Capital outlay	-	800,000	800,000	-
Total police	<u>269,693,495</u>	<u>274,344,938</u>	<u>274,079,850</u>	<u>265,088</u>
Fire				
Personal services	200,756,899	196,681,988	196,592,466	89,522
Materials and supplies	4,483,415	4,974,368	4,971,029	3,339
Contractual services	11,134,435	12,231,594	12,231,594	-
Other	200,000	200,000	77,203	122,797
Total fire	<u>216,574,749</u>	<u>214,087,950</u>	<u>213,872,292</u>	<u>215,658</u>
Total public safety	<u>500,968,128</u>	<u>503,319,772</u>	<u>500,963,226</u>	<u>2,356,546</u>
Development				
Development administration				
Personal services	2,864,935	2,768,935	2,745,490	23,445
Materials and supplies	47,199	38,199	24,347	13,852
Contractual services	3,550,904	3,298,600	3,252,728	45,872
Capital outlay	-	15,000	14,449	551
Total development administration	<u>6,463,038</u>	<u>6,120,734</u>	<u>6,037,014</u>	<u>83,720</u>
Economic development				
Personal services	382,760	382,760	301,681	81,079
Materials and supplies	6,950	6,950	3,905	3,045
Contractual services	4,161,124	2,402,734	2,233,017	169,717
Other	-	6,994,325	6,994,325	-
Total economic development	<u>4,550,834</u>	<u>9,786,769</u>	<u>9,532,928</u>	<u>253,841</u>
Building services				
Personal services	5,393,644	5,353,644	5,303,747	49,897
Materials and supplies	53,700	53,700	51,298	2,402
Contractual services	908,688	1,093,688	1,076,504	17,184
Other	10,000	10,000	387	9,613
Capital outlay	-	15,000	14,299	701
Total building services	<u>6,366,032</u>	<u>6,526,032</u>	<u>6,446,235</u>	<u>79,797</u>

(Continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Planning				
Personal services	\$ 1,467,224	\$ 1,467,224	\$ 1,463,465	\$ 3,759
Materials and supplies	18,200	18,200	13,056	5,144
Contractual services	155,507	149,362	141,405	7,957
Capital outlay	-	6,145	6,145	-
Total planning	<u>1,640,931</u>	<u>1,640,931</u>	<u>1,624,071</u>	<u>16,860</u>
Housing				
Personal services	196,286	212,866	212,866	-
Materials and supplies	2,500	2,500	2,158	342
Contractual services	<u>3,743,178</u>	<u>3,872,424</u>	<u>3,871,405</u>	<u>1,019</u>
Total housing	<u>3,941,964</u>	<u>4,087,790</u>	<u>4,086,429</u>	<u>1,361</u>
Total development	<u>22,962,799</u>	<u>28,162,256</u>	<u>27,726,677</u>	<u>435,579</u>
Recreation parks				
Recreation and parks				
Contractual services	-	105,000	105,000	-
Total recreation and parks	<u>-</u>	<u>105,000</u>	<u>105,000</u>	<u>-</u>
Total recreation and parks	<u>-</u>	<u>105,000</u>	<u>105,000</u>	<u>-</u>
Expenditures paid through county auditor	<u>1,300,000</u>	<u>965,000</u>	<u>968,000</u>	<u>(3,000)</u>
Total expenditures	<u>\$ 655,855,844</u>	<u>\$ 667,680,973</u>	<u>\$ 660,157,467</u>	<u>\$ 7,523,506</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Bond Retirement
Budget Basis
Year ended December 31, 2012

Exhibit A-2

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ 11,000	\$ 11,000	\$ 11,727	\$ 727
Miscellaneous	164,989,000	175,989,000	164,235,133	(11,753,867)
Total revenues	<u>165,000,000</u>	<u>176,000,000</u>	<u>164,246,860</u>	<u>(11,753,140)</u>
Expenditures				
Current				
General government				
Sinking fund trustees				
Personal services	121,970	117,330	117,330	-
Materials and supplies	500	38	38	-
Contractual services	6,300	776	776	-
Capital outlay	2,000	-	-	-
Total sinking fund trustees	<u>130,770</u>	<u>118,144</u>	<u>118,144</u>	<u>-</u>
Total general government	<u>130,770</u>	<u>118,144</u>	<u>118,144</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	199,580,401	217,390,401	217,390,401	-
Interest and fiscal charges	89,235,977	81,879,298	81,879,298	-
Total debt service	<u>288,816,378</u>	<u>299,269,699</u>	<u>299,269,699</u>	<u>-</u>
Total expenditures	<u>288,947,148</u>	<u>299,387,843</u>	<u>299,387,843</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(123,947,148)	(123,387,843)	(135,140,983)	(11,753,140)
Other financing sources (uses)				
Operating transfers in	<u>135,000,000</u>	<u>135,000,000</u>	<u>135,027,352</u>	<u>27,352</u>
Net change in fund balances	11,052,852	11,612,157	(113,631)	(11,725,788)
Fund balance at beginning of year	1,761,905	1,761,905	1,761,905	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 12,814,757</u>	<u>\$ 13,374,062</u>	<u>\$ 1,648,274</u>	<u>\$ (11,725,788)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Revenues				
Income taxes	\$ 142,895,331	\$ 187,895,331	\$ 178,826,057	\$ (9,069,274)
Grants and subsidies	2,100,000	2,100,000	2,127,457	27,457
Special assessments	100,000	100,000	101,446	1,446
Miscellaneous	21,400,000	21,400,000	21,489,777	89,777
Total revenues	<u>166,495,331</u>	<u>211,495,331</u>	<u>202,544,737</u>	<u>(8,950,594)</u>
Expenditures				
Current				
General government				
City attorney				
Contractual services	175,000	175,000	-	175,000
Total city attorney	<u>175,000</u>	<u>175,000</u>	<u>-</u>	<u>175,000</u>
City auditor				
Contractual services	-	7,502,576	7,502,560	16
Other	4,449	1,340,203	1,340,203	-
Total city auditor	<u>4,449</u>	<u>8,842,779</u>	<u>8,842,763</u>	<u>16</u>
Technology				
Materials and supplies	-	585,972	585,972	-
Contractual services	-	1,771,379	1,771,379	-
Total technology	<u>-</u>	<u>2,357,351</u>	<u>2,357,351</u>	<u>-</u>
Asset management				
Contractual services	-	1,583,992	1,473,992	110,000
Total asset management	<u>-</u>	<u>1,583,992</u>	<u>1,473,992</u>	<u>110,000</u>
Fleet management				
Capital outlay	-	3,092,850	3,085,894	6,956
Total fleet management	<u>-</u>	<u>3,092,850</u>	<u>3,085,894</u>	<u>6,956</u>
Finance				
Contractual services	216,000	8,889	8,889	-
Other	-	474,270	474,270	-
Total finance	<u>216,000</u>	<u>483,159</u>	<u>483,159</u>	<u>-</u>
Total general government	<u>395,449</u>	<u>16,535,131</u>	<u>16,243,159</u>	<u>291,972</u>
Public service				
Refuse collection				
Contractual services	17,609,000	17,609,000	17,608,736	264
Total refuse collection	<u>17,609,000</u>	<u>17,609,000</u>	<u>17,608,736</u>	<u>264</u>
Total public service	<u>17,609,000</u>	<u>17,609,000</u>	<u>17,608,736</u>	<u>264</u>
Public safety				
Police				
Materials and supplies	-	658,562	658,562	-
Capital outlay	-	2,359,921	2,359,921	-
Total police	<u>-</u>	<u>3,018,483</u>	<u>3,018,483</u>	<u>-</u>
Total public safety	<u>-</u>	<u>3,018,483</u>	<u>3,018,483</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	2,581,000	1,824,497	1,824,497	-
Interest and fiscal charges	455,000	1,842,317	1,842,317	-
Total debt service	<u>3,036,000</u>	<u>3,666,814</u>	<u>3,666,814</u>	<u>-</u>
Total expenditures	<u>21,040,449</u>	<u>40,829,428</u>	<u>40,537,192</u>	<u>292,236</u>
Excess (deficiency) of revenues over expenditures	145,454,882	170,665,903	162,007,545	(8,658,358)
Other financing sources (uses)				
Proceeds from debt	-	125,910,000	125,910,000	-
Operating transfers in	8,054,669	8,054,669	8,054,669	-
Operating transfers out	(132,282,786)	(147,396,137)	(147,396,137)	-
Payment to refunded bond escrow agent	-	(141,376,093)	(141,376,093)	-
Total other financing sources (uses)	<u>(124,228,117)</u>	<u>(154,807,561)</u>	<u>(154,807,561)</u>	<u>-</u>
Net change in fund balances	21,226,765	15,858,342	7,199,984	(8,658,358)
Fund balance at beginning of year	122,921,814	122,921,814	122,921,814	-
Lapsed encumbrances	7,172,727	7,172,727	7,172,727	-
Fund balance (deficit) at end of year	<u>\$ 151,321,306</u>	<u>\$ 145,952,883</u>	<u>\$ 137,294,525</u>	<u>\$ (8,658,358)</u>

City of Columbus, Ohio

Other Governmental Funds

Special Revenue Funds – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. RiverSouth is a separate legal entity defined as a blended component unit of the City for financial reporting purposes; therefore, there is no Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual included in this report for RiverSouth. The Special Revenue Funds are:

City Ordinances

- RiverSouth – Blended Component Unit
- Land Management
- Area Commissions
- Special Purpose
- Mayor’s Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Emergency Human Services
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Columbus Housing Fund
- Neighborhood Economic Development
- Fire Quarter Master Incentive Travel
- Columbus JEDD Revenue
- Development Services
- Private Construction Inspection
- Health
- Municipal Motor Vehicle Tax
- City Parking Meter Contribution
- Parking Meter Program
- E-911
- Treasury Investment Earnings
- Casino
- Westside Community Fund
- Golf Course Operations
- Recreation & Parks Operations
- Reynolds Crossing Special Assmnts
- Mined Assets
- Private Grants
- Urban Site Acquisition Loan
- Photo Red Light
- Property Management
- Collection Fees
- City Attorney Mediation
- Environmental
- Citywide Training Entrepreneurial
- Police Continuing Professional Training

State Statutes

To Account for Shared Revenues, Fines, and Other Special Revenues

- Law Enforcement
- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

Federal and/or State Statutes

To Account for Grants and Subsidies

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- General Government Grants
- Urban Development Action Grants
- Community Development Act
- Health Department Grants
- Recreation & Parks Grants

City of Columbus, Ohio

Other Governmental Funds (continued)

Debt Service Funds – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIFs)
- Recreation Debt Service
- Capitol South Debt Service

Capital Project Funds – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Debt Proceeds

• Public Safety V-95	• East Broad St Growth Area
• Parks & Recreation V-95, V-99	• Municipal Ct Clerk Cap Projects
• Refuse Collection V-95	• High/Goodale Street
• Streets & Highways V-95, V-99	• Housing Preservation
• Health	• Auditor Bond
• Governmental Super B.A.B.	• Neighborhood Health Ctr Cap Reserve
• Nationwide Development Bond	• Boathouse Improvement Costs
• Lyra/Gemini/Polaris/Antares Imp	• Development Revolving Loans-Grants
• Construction Management	• Reynoldsburg Columbus Pay as We Grow
• Northland & Other Acquisitions	• Harrison West Recreation Park
• Easton Infrastructure Improvements	• RiverSouth Lifestyle
• Northwest Corridor	• Governmental B.A.B.
• Northeast Corridor	• Tax Increment Financing (TIFs)
• Southeast Growth Area	

Grant Revenue and Other Funding Sources

• Short North SID	• State Issue 2-Streets
• Parks & Rec. Permanent Improvement	• Federal State Highway Engineering
• General Permanent Improvement	• Street & Highway Improvement
• Transportation Improvement Program	

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
(amounts expressed in thousands)

Special Revenue									
	RiverSouth	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	Law Enforcement	General Government Grants	Area Commissions	
ASSETS									
Cash and cash equivalents:									
Cash and investments with treasurer	\$ -	\$ 273	\$ 18	\$ 67	\$ 540	\$ 1,951	\$ 478	\$ 53	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	
Cash and investments with trustee	152	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	-	5	38	-	-	1	808	-	
Due from other:									
Governments	-	9,575	-	-	-	-	1,119	-	
Funds	-	-	-	-	-	-	-	-	
Prepaid expenses	3	-	-	-	-	-	-	-	
Total assets	<u>\$ 155</u>	<u>\$ 9,853</u>	<u>\$ 56</u>	<u>\$ 67</u>	<u>\$ 540</u>	<u>\$ 1,952</u>	<u>\$ 2,405</u>	<u>\$ 53</u>	
LIABILITIES									
Accounts payable	-	119	-	-	9	11	2,246	1	
Due to other:									
Governments	112	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	-	
Advances from grantors	-	-	-	-	-	-	-	-	
Accrued wages and benefits	-	12	-	-	-	-	159	-	
Notes payable—Note G	-	-	-	-	-	-	-	-	
Total liabilities	<u>112</u>	<u>131</u>	<u>-</u>	<u>-</u>	<u>9</u>	<u>11</u>	<u>2,405</u>	<u>1</u>	
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-	
FUND BALANCES									
Restricted	43	9,722	56	67	-	1,941	-	-	
Committed	-	-	-	-	531	-	-	52	
Unassigned	-	-	-	-	-	-	-	-	
Total fund balances	<u>43</u>	<u>9,722</u>	<u>56</u>	<u>67</u>	<u>531</u>	<u>1,941</u>	<u>-</u>	<u>52</u>	
Total liabilities, deferred outflows and fund balances	<u>\$ 155</u>	<u>\$ 9,853</u>	<u>\$ 56</u>	<u>\$ 67</u>	<u>\$ 540</u>	<u>\$ 1,952</u>	<u>\$ 2,405</u>	<u>\$ 53</u>	

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
(amounts expressed in thousands)

		Special Revenue						
		Mayor's						
Special Purpose		Education Charitable Trust	Drivers Alcohol Treatment	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	
\$	1,682	\$ 79	\$ 625	\$ 1,100	\$ 3,301	\$ 31	\$	257
Cash and cash equivalents:								
Cash and investments with treasurer								
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Prepaid expenses	-	--	-	-	-	-	-	-
Total assets	\$ 1,682	\$ 79	\$ 625	\$ 1,100	\$ 3,301	\$ 31	\$	257
LIABILITIES								
Accounts payable	23	-	-	40	129	-	-	-
Due to other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	1	-	-	60	24	-	-	1
Notes payable—Note G	-	--	-	-	-	-	-	-
Total liabilities	24	-	-	100	153	-	-	1
DEFERRED INFLOWS OF RESOURCES								
	-	--	-	-	-	-	-	-
FUND BALANCES								
Restricted	-	-	-	1,000	3,148	-	-	-
Committed	1,658	79	625	-	-	31	256	-
Unassigned	-	--	-	-	-	-	-	-
Total fund balances	1,658	79	625	1,000	3,148	31	256	-
Total liabilities, deferred outflows and fund balances	\$ 1,682	\$ 79	\$ 625	\$ 1,100	\$ 3,301	\$ 31	\$	257

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
(amounts expressed in thousands)

	Special Revenue										Neighborhood					
	Private															
	Hester Dysart Paramedic Education	Hotel-Motel Tax	Emergency Human Services	Leisure Assistance for Youth	Tree Replacement	Gatrell Arts Vocational Rehabilitation	Columbus Housing Fund			Economic Development Fund						
ASSETS																
Cash and cash equivalents:																
Cash and investments with treasurer	\$	131	\$	438	\$	1,468	\$	5	\$	13	\$	23	\$	-	\$	274
Cash and investments with fiscal and escrow agents		-		-		-		613		-		-		-		-
Cash and investments with trustee		-		-		-		-		-		-		-		-
Receivables (net of allowances for uncollectibles)		-		-		-		-		-		-		-		-
Due from other:																
Governments		-		-		-		-		-		-		-		-
Funds		-		-		-		-		-		-		-		-
Prepaid expenses		-		-		-		-		-		-		-		-
Total assets	\$	131	\$	438	\$	1,468	\$	618	\$	13	\$	23	\$	-	\$	274
LIABILITIES																
Accounts payable		-		-		89		-		-		-		-		-
Due to other:																
Governments		-		-		-		-		-		-		-		-
Funds		-		-		-		-		-		-		-		-
Advances from grantors		-		-		-		-		-		-		-		-
Accrued wages and benefits		-		-		-		-		-		-		-		4
Notes payable—Note G		-		-		-		-		-		-		-		-
Total liabilities		-		-		89		-		-		-		-		4
DEFERRED INFLOWS OF RESOURCES																
		-		-		-		-		-		-		-		-
FUND BALANCES																
Restricted		-		-		-		-		-		-		-		-
Committed	131		438		1,379		618		13		23		-			270
Unassigned	-		-		-		-		-		-		-			-
Total fund balances	131		438		1,379		618		13		23		-			270
Total liabilities, deferred outflows and fund balances	\$	131	\$	438	\$	1,468	\$	618	\$	13	\$	23	\$	-	\$	274

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
(amounts expressed in thousands)

	Special Revenue										
	Fire Quarter		Columbus			Private		Community		Health	
	Master Incentive	Travel Fund	JEDD Revenue	Development Services	Construction Inspection	Urban Dev. Action Grants	Development Act			Department Grants	
ASSETS											
Cash and cash equivalents:											
Cash and investments with treasurer		\$ 108	\$ 100	\$ 5,780	\$ 590	\$ 264	\$ 2,356	\$ 1,190	\$	97	
Cash and investments with fiscal and escrow agents		-	-	-	-	-	-	-	-	-	
Cash and investments with trustee		-	-	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)		-	-	-	101	67	5,548	26		-	
Due from other:											
Governments		-	-	-	-	-	3,946	-		506	
Funds		-	-	-	-	-	-	-		-	
Prepaid expenses		-	-	-	-	-	-	-		-	
Total assets		\$ 108	\$ 100	\$ 5,780	\$ 691	\$ 331	\$ 11,850	\$ 1,216	\$	603	
LIABILITIES											
Accounts payable		-	-	193	1	-	239	239		362	
Due to other:											
Governments		-	-	-	-	-	-	-		-	
Funds		-	-	63	-	-	-	-		-	
Advances from grantors		-	-	-	-	-	-	-		-	
Accrued wages and benefits		-	-	342	35	-	113	502		241	
Notes payable—Note G		-	-	-	-	-	-	-		-	
Total liabilities		-	-	598	36	-	352	741		603	
DEFERRED INFLOWS OF RESOURCES											
		-	-	-	-	-	-	-		-	
FUND BALANCES											
Restricted		-	-	-	-	331	11,498	-		-	
Committed		108	100	5,182	655	-	-	475		-	
Unassigned		-	-	-	-	-	-	-		-	
Total fund balances		108	100	5,182	655	331	11,498	475		-	
Total liabilities, deferred outflows and fund balances		\$ 108	\$ 100	\$ 5,780	\$ 691	\$ 331	\$ 11,850	\$ 1,216	\$	603	
											(continued)

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
(amounts expressed in thousands)

		Special Revenue							
		Street Const.		Municipal		City Parking		Treasury	
		County Auto License	Maintenance & Repair	Motor Vehicle Tax	Motor Vehicle Contribution	Parking Meter Program	E-911	Investment Earnings	Casino
ASSETS	Cash and cash equivalents:								
	Cash and investments with treasurer	\$ 2,700	\$ 5,432	\$ 2,634	\$ 1,400	\$ 771	\$ 2,633	\$ 435	\$ 42
	Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
	Cash and investments with trustee	-	-	-	-	-	-	-	-
	Receivables (net of allowances for uncollectibles)	-	207	-	-	-	-	-	-
	Due from other:								
	Governments	-	15,466	1,624	-	-	-	-	5,079
	Funds	-	414	-	-	-	-	-	-
	Prepaid expenses	-	-	-	-	-	-	-	-
	Total assets	\$ 2,700	\$ 21,519	\$ 4,258	\$ 1,400	\$ 771	\$ 2,633	\$ 435	\$ 5,121
LIABILITIES	Accounts payable	-	374	236	-	-	-	-	-
	Due to other:								
	Governments	-	-	-	-	-	-	-	-
	Funds	-	230	-	-	-	-	435	-
	Advances from grantors	-	-	-	-	-	-	-	-
	Accrued wages and benefits	-	833	-	-	-	-	-	-
	Notes payable—Note G	-	-	-	-	-	-	-	-
	Total liabilities	-	1,437	236	-	-	-	435	-
		-	10,583	1,089	-	-	-	-	2,852
		-	9,499	2,933	-	-	-	-	-
		2,700	-	-	1,400	771	2,633	-	2,269
DEFERRED INFLOWS OF RESOURCES		-	-	-	-	-	-	-	-
		2,700	9,499	2,933	1,400	771	2,633	-	2,269
		-	-	-	-	-	-	-	-
		2,700	9,499	2,933	1,400	771	2,633	-	2,269
FUND BALANCES	Restricted	-	-	-	-	-	-	-	-
	Committed	-	-	-	-	-	-	-	-
	Unassigned	-	-	-	-	-	-	-	-
	Total fund balances	-	-	-	-	-	-	-	-
Total liabilities, deferred outflows and fund balances		\$ 2,700	\$ 21,519	\$ 4,258	\$ 1,400	\$ 771	\$ 2,633	\$ 435	\$ 5,121

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
(amounts expressed in thousands)

	Special Revenue									
	Reynolds									
	Westside Community Fund	Golf Course Operations	Recreation & Parks Operations	Recreation & Parks Grants	Crossing Special Assessments	Mined Assets	Private Grants	Urban Site Acquisition Loan Fund		
ASSETS										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ 1,750	\$ 41	\$ 1,965	\$ 6,092	\$ -	\$ -	\$ 1,501	\$ 312	\$ -	\$ 475
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	2	3,093	-	-	-	-	-
Due from other:										
Governments	-	-	-	3,975	-	-	-	51	-	-
Funds	-	-	198	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 1,750</u>	<u>\$ 41</u>	<u>\$ 2,163</u>	<u>\$ 10,069</u>	<u>\$ 3,093</u>	<u>\$ -</u>	<u>\$ 1,501</u>	<u>\$ 363</u>	<u>\$ -</u>	<u>\$ 475</u>
LIABILITIES										
Accounts payable	-	54	423	4,997	-	-	-	1	-	7
Due to other:										
Governments	-	-	-	-	-	-	-	-	-	-
Funds	-	-	25	-	-	-	-	-	-	-
Advances from grantors	-	-	-	4,734	-	-	-	-	-	-
Accrued wages and benefits	-	72	627	338	-	-	-	1	-	-
Notes payable—Note G	-	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>126</u>	<u>- 1,075</u>	<u>10,069</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>-</u>	<u>7</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	2,768	-	-	-	-	-
FUND BALANCES										
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	1,750	-	1,088	-	325	1,501	-	361	-	468
Unassigned	-	(85)	-	-	-	-	-	-	-	-
Total fund balances	<u>1,750</u>	<u>(85)</u>	<u>1,088</u>	<u>-</u>	<u>325</u>	<u>1,501</u>	<u>-</u>	<u>361</u>	<u>-</u>	<u>468</u>
Total liabilities, deferred outflows and fund balances	<u>\$ 1,750</u>	<u>\$ 41</u>	<u>\$ 2,163</u>	<u>\$ 10,069</u>	<u>\$ 3,093</u>	<u>\$ -</u>	<u>\$ 1,501</u>	<u>\$ 363</u>	<u>\$ -</u>	<u>\$ 475</u>

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
(amounts expressed in thousands)

Special Revenue

	Photo Red Light Fund	Property Management	Collection Fees	City Attorney Mediation	Environmental Fund	Entrepreneurial Fund	Training	Continuing Professional Training Fund	Total Nonmajor Special Revenue
ASSETS									
Cash and cash equivalents:									
Cash and investments with treasurer	\$ 802	\$ 1,203	\$ 198	\$ 49	\$ 100	\$ 14	\$ 127	\$ 53,968	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	613	
Cash and investments with trustee	-	-	-	-	-	-	-	152	
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	9,896	
Due from other:									
Governments	-	-	-	-	-	-	-	41,341	
Funds	-	-	-	-	-	-	-	612	
Prepaid expenses	-	-	--	-	-	-	-	3	
Total assets	<u>\$ 802</u>	<u>\$ 1,203</u>	<u>\$ 198</u>	<u>\$ 49</u>	<u>\$ 100</u>	<u>\$ 14</u>	<u>\$ 127</u>	<u>\$ 106,585</u>	
LIABILITIES									
Accounts payable	5	59	196	-	-	-	-	10,053	
Due to other:									
Governments	-	-	-	-	-	-	-	112	
Funds	-	-	-	-	-	-	-	753	
Advances from grantors	-	-	-	-	-	-	-	4,734	
Accrued wages and benefits	-	-	2	-	-	-	-	3,367	
Notes payable—Note G	-	-	--	-	-	-	-	-	
Total liabilities	<u>5</u>	<u>59</u>	<u>198-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,019</u>	
DEFERRED INFLOWS OF RESOURCES									
	-	-	--	-	-	-	-	17,292	
FUND BALANCES									
Restricted	-	-	-	-	-	-	-	40,238	
Committed	797	1,144	-	49	100	14	127	30,121	
Unassigned	-	-	--	-	-	-	-	(85)	
Total fund balances	<u>797</u>	<u>1,144</u>	<u>-</u>	<u>49</u>	<u>100</u>	<u>14</u>	<u>127</u>	<u>70,274</u>	
Total liabilities, deferred outflows and fund balances	<u>\$ 802</u>	<u>\$ 1,203</u>	<u>\$ 198</u>	<u>\$ 49</u>	<u>\$ 100</u>	<u>\$ 14</u>	<u>\$ 127</u>	<u>\$ 106,585</u>	

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
(amounts expressed in thousands)

		Debt Service						
		Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF
ASSETS	Cash and cash equivalents:							
	Cash and investments with treasurer	\$ 6,197	\$ 4,139	\$ -	\$ 578	\$ 1,656	\$ -	\$ 42
	Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
	Cash and investments with trustee	-	-	-	-	-	-	-
	Receivables (net of allowances for uncollectibles)	6,003	2,852	650	580	1,651	260	300
	Due from other:							
	Governments	-	-	-	-	-	-	-
	Funds	-	-	-	-	-	-	-
	Prepaid expenses	-	-	-	-	-	-	-
	Total assets	<u>\$ 12,200</u>	<u>\$ 6,991</u>	<u>\$ 650</u>	<u>\$ 1,158</u>	<u>\$ 3,307</u>	<u>\$ 260</u>	<u>\$ 342</u>
LIABILITIES	Accounts payable	-	-	-	122	403	-	-
	Due to other:							
	Governments	-	-	-	-	-	-	-
	Funds	-	-	-	456	1,252	-	-
	Advances from grantors	-	-	-	-	-	-	-
	Accrued wages and benefits	-	-	-	-	-	-	-
	Notes payable—Note G	-	-	-	-	-	-	-
	Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>578</u>	<u>1,655</u>	<u>-</u>	<u>-</u>
		<u>6,000</u>	<u>2,850</u>	<u>650</u>	<u>580</u>	<u>1,650</u>	<u>260</u>	<u>300</u>
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES	Restricted	6,200	4,141	-	-	2	-	42
	Committed	-	-	-	-	-	-	-
	Unassigned	-	-	-	-	-	-	-
	Total fund balances	<u>6,200</u>	<u>4,141</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>-</u>	<u>42</u>
Total liabilities, deferred outflows and fund balances		<u>\$ 12,200</u>	<u>\$ 6,991</u>	<u>\$ 650</u>	<u>\$ 1,158</u>	<u>\$ 3,307</u>	<u>\$ 260</u>	<u>\$ 342</u>

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
(amounts expressed in thousands)

	Debt Service						
	Waggoner Road TIF	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	East Broad Commercial TIF
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 1,731	\$ 50	\$ 768	\$ 1,137	\$ 754	\$ 807	\$ 1,488
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	526	-	1,500	375	200	265	220
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Prepaid expenses	-	--	-	-	-	-	-
Total assets	\$ 2,257	\$ 50	\$ 2,268	\$ 1,512	\$ 954	\$ 1,072	\$ 1,708
LIABILITIES							
Accounts payable	-	-	-	-	-	-	-
Due to other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
Notes payable—Note G	-	--	-	-	-	-	-
Total liabilities	-	--	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	525	-	1,500	375	200	265	220
FUND BALANCES							
Restricted	1,732	50	768	1,137	754	807	1,488
Committed	-	-	-	-	-	-	-
Unassigned	-	--	-	-	-	-	-
Total fund balances	1,732	50	768	1,137	754	807	1,488
Total liabilities, deferred outflows and fund balances	\$ 2,257	\$ 50	\$ 2,268	\$ 1,512	\$ 954	\$ 1,072	\$ 1,708

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
(amounts expressed in thousands)

	Debt Service															
	Lucent		Brewery		Grange Urban		Short North		Hayden Run		Grange II Urban		Total			
	Commercial	TIF	District II	TIF	Redevelopment	TIF	TIF	TIF	South TIF	South TIF	Redevelopment	TIF	Capitol South	Nonmajor Debt Service		
ASSETS																
Cash and cash equivalents:																
Cash and investments with treasurer	\$	585	\$	388	\$	417	\$	1,177	\$	2,159	\$	342	\$	399	\$	24,814
Cash and investments with fiscal and escrow agents	-		-		-		-		-		-		-		-	-
Cash and investments with trustee	-		-		-		-		-		-		-		-	-
Receivables (net of allowances for uncollectibles)	260		135		100		1,500		530		155		-		-	18,062
Due from other:																
Governments	-		-		-		-		-		-		-		-	-
Funds	-		-		-		-		-		-		-		-	-
Prepaid expenses	-		-		-		-		-		-		-		-	-
Total assets	\$	845	\$	523	\$	517	\$	2,677	\$	2,689	\$	497	\$	399	\$	42,876
LIABILITIES																
Accounts payable	-		-		-		-		-		-		-		-	525
Due to other:																-
Governments	-		-		-		-		-		-		-		-	-
Funds	-		-		-		-		-		-		-		-	1,708
Advances from grantors	-		-		-		-		-		-		-		-	-
Accrued wages and benefits	-		-		-		-		-		-		-		-	-
Notes payable—Note G	-		-		-		-		-		-		-		-	-
Total liabilities	-		-		-		-		-		-		-		-	2,233
DEFERRED INFLOWS OF RESOURCES																
	260		135		100		1,500		530		155		-		-	18,055
FUND BALANCES																
Restricted	585		388		417		1,177		2,159		342		399		22,588	
Committed	-		-		-		-		-		-		-		-	-
Unassigned	-		-		-		-		-		-		-		-	-
Total fund balances	585		388		417		1,177		2,159		342		399		22,588	
Total liabilities, deferred outflows and fund balances	\$	845	\$	523	\$	517	\$	2,677	\$	2,689	\$	497	\$	399	\$	42,876
																(continued)

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
(amounts expressed in thousands)

Capital Projects

	Nationwide Development Bond	Lyra/Gemini/ Polaris/Antares Improvements	Construction Management	Northland and Other Acquisitions	Parks & Rec. Permanent Improvement	General Permanent Improvement	Easton Infrastructure Improvement	Transportation Improvement Program
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ -	\$ 30,145	\$ 5,036	\$ 3,628	\$ 3,027	\$ -	\$ 1,714
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,145</u>	<u>\$ 5,036</u>	<u>\$ 3,628</u>	<u>\$ 3,027</u>	<u>\$ -</u>	<u>\$ 1,714</u>
LIABILITIES								
Accounts payable	-	-	1,346	145	-	5	-	249
Due to other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	10
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Notes payable—Note G	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>1,346</u>	<u>145</u>	<u>-</u>	<u>5</u>	<u>-</u>	<u>259</u>
DEFERRED INFLOWS OF RESOURCES								
	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted	-	-	28,799	4,891	3,628	3,022	-	1,455
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>28,799</u>	<u>4,891</u>	<u>3,628</u>	<u>3,022</u>	<u>-</u>	<u>1,455</u>
Total liabilities, deferred outflows and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,145</u>	<u>\$ 5,036</u>	<u>\$ 3,628</u>	<u>\$ 3,027</u>	<u>\$ -</u>	<u>\$ 1,714</u>

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
(amounts expressed in thousands)

Capital Projects													
State Issue 2 - Streets		Federal State Highway Engineering		Street & Highway Improvement		Northwest Corridor		Northeast Corridor		Southeast Growth Area		East Broad St. Growth Area	
\$	3	\$	5,914	\$	6,325	\$	1,924	\$	1,682	\$	75	\$	219
	-		-		-		-		-		-		-
	-		-		-		-		-		-		-
	-		-		50		-		-		-		-
	67		2,229		31		-		-		-		-
	-		-		-		-		-		-		-
	-		--		-		-		-		-		-
\$	70	\$	8,143	\$	6,406	\$	1,924	\$	1,682	\$	75	\$	219
ASSETS													
Cash and cash equivalents:													
Cash and investments with treasurer													
Cash and investments with fiscal and escrow agents													
Cash and investments with trustee													
Receivables (net of allowances for uncollectibles)													
Due from other:													
Governments													
Funds													
Prepaid expenses													
Total assets													
LIABILITIES													
Accounts payable													
Due to other:													
Governments													
Funds													
Advances from grantors													
Accrued wages and benefits													
Notes payable—Note G													
Total liabilities													
DEFERRED INFLOWS OF RESOURCES													
FUND BALANCES													
Restricted													
Committed													
Unassigned													
Total fund balances													
Total liabilities, deferred outflows and fund balances													
\$	70	\$	8,143	\$	6,406	\$	1,924	\$	1,682	\$	75	\$	219
(continued)													

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
(amounts expressed in thousands)

	Capital Projects							
	Municipal Court Clerk Capital Projects	High/Goodale Street	Housing Preservation	Auditor Bond	Health Center Capital Reserve	Boathouse Improvement Costs	Development Revolving Loans-Grants	Reynoldsburg Columbus Pay as We Grow
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 33	\$ 9,663	\$ 1,016	\$ 1,116	\$ 65	\$ 52	\$ 301
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	127	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>33</u>	<u>\$ 9,663</u>	<u>\$ 1,016</u>	<u>\$ 1,116</u>	<u>\$ 65</u>	<u>\$ 179</u>	<u>\$ 301</u>
LIABILITIES								
Accounts payable	-	-	346	-	-	-	-	-
Due to other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Notes payable—Note G	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>346</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted	-	33	9,317	1,016	1,116	65	179	301
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>33</u>	<u>9,317</u>	<u>1,016</u>	<u>1,116</u>	<u>65</u>	<u>179</u>	<u>301</u>
Total liabilities, deferred outflows and fund balances	<u>\$ -</u>	<u>\$ 33</u>	<u>\$ 9,663</u>	<u>\$ 1,016</u>	<u>\$ 1,116</u>	<u>\$ 65</u>	<u>\$ 179</u>	<u>\$ 301</u>

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
(amounts expressed in thousands)

Capital Projects

	Pen West East TIF	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF	West Edge II TIF	Northland TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 1,046	\$ 135	\$ -	\$ -	\$ -	\$ 199	\$ 205	\$ 233
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	180	65	180	950	160	55	70	50
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-
Total assets	<u>\$ 1,226</u>	<u>\$ 200</u>	<u>\$ 180</u>	<u>\$ 950</u>	<u>\$ 160</u>	<u>\$ 254</u>	<u>\$ 275</u>	<u>\$ 283</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Notes payable—Note G	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>180</u>	<u>65</u>	<u>180</u>	<u>950</u>	<u>160</u>	<u>55</u>	<u>70</u>	<u>50</u>
FUND BALANCES								
Restricted	1,046	135	-	-	-	199	205	233
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>1,046</u>	<u>135</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>199</u>	<u>205</u>	<u>233</u>
Total liabilities, deferred outflows and fund balances	<u>\$ 1,226</u>	<u>\$ 200</u>	<u>\$ 180</u>	<u>\$ 950</u>	<u>\$ 160</u>	<u>\$ 254</u>	<u>\$ 275</u>	<u>\$ 283</u>

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
(amounts expressed in thousands)

Capital Projects									
	AC Humko I	AC Humko II	Hayden Run	Dublin- Granville S TIF	Dublin- Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF		
	TIF	TIF	N TIF	Preserve TIF	Granville S TIF	Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF	
ASSETS									
Cash and cash equivalents:									
Cash and investments with treasurer	\$ -	\$ 7	\$ 3,301	\$ 829	\$ 41	\$ 584	\$ 1,184	\$ 5	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	
Cash and investments with trustee	-	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	160	600	850	780	15	90	450	2	
Due from other:									
Governments	-	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	-	
Prepaid expenses	-	-	-	-	-	-	-	-	
Total assets	\$ 160	\$ 607	\$ 4,151	\$ 1,609	\$ 56	\$ 674	\$ 1,634	\$ 7	
LIABILITIES									
Accounts payable	-	-	-	-	-	-	-	-	
Due to other:									
Governments	-	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	-	
Advances from grantors	-	-	-	-	-	-	-	-	
Accrued wages and benefits	-	-	-	-	-	-	-	-	
Notes payable—Note G	-	-	-	1,100	-	-	-	-	
Total liabilities	-	-	-	1,100	-	-	-	-	
DEFERRED INFLOWS OF RESOURCES									
	160	607	850	780	15	90	450	2	
FUND BALANCES									
Restricted	-	7	3,301	-	41	584	1,184	5	
Committed	-	-	-	-	-	-	-	-	
Unassigned	-	-	-	(271)	-	-	-	-	
Total fund balances	-	7	3,301	(271)	41	584	1,184	5	
Total liabilities, deferred outflows and fund balances	\$ 160	\$ 607	\$ 4,151	\$ 1,609	\$ 56	\$ 674	\$ 1,634	\$ 7	

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
(amounts expressed in thousands)

	Capital Projects								Total	Nonmajor Capital Projects	Total Nonmajor Governmental Funds			
	Upper Albany West TIF		Hamilton Central College TIF	New Albany W-Central College TIF		Rickenbacker West TIF	Blauser- Summerlyn TIF							
ASSETS														
Cash and cash equivalents:														
Cash and investments with treasurer	\$	2,655	\$	62	\$	449	\$	184	\$	79	\$	299,745	\$	378,527
Cash and investments with fiscal and escrow agents		-		-		-		-		-		-		613
Cash and investments with trustee		-		-		-		-		-		-		152
Receivables (net of allowances for uncollectibles)		575		1		200		375		15		7,133		35,091
Due from other:														
Governments		-		-		-		-		-		2,327		43,668
Funds		-		-		-		-		-		-		612
Prepaid expenses		-		--		-		-		-		-		3
Total assets	\$	3,230	\$	63	\$	649	\$	559	\$	94	\$	309,205	\$	458,666
LIABILITIES														
Accounts payable		-		-		-		-		-		15,270		25,848
Due to other:														
Governments		-		-		-		-		-		-		112
Funds		-		-		-		-		-		424		2,885
Advances from grantors		-		-		-		-		-		-		4,734
Accrued wages and benefits		-		-		-		-		-		-		3,367
Notes payable—Note G		-		--		-		-		-		1,100		1,100
Total liabilities		-		--		-		-		-		16,794		38,046
DEFERRED INFLOWS OF RESOURCES														
		575		1		200		375		15		6,948		42,295
FUND BALANCES														
Restricted		2,655		62		449		184		79		285,734		348,560
Committed		-		-		-		-		-		-		30,121
Unassigned		-		--		-		-		-		(271)		(356)
Total fund balances		2,655		62		449		184		79		285,463		378,325
Total liabilities, deferred outflows and fund balances	\$	3,230	\$	63	\$	649	\$	559	\$	94	\$	309,205	\$	458,666

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

Special Revenue

	RiverSouth	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	Law Enforcement	General Government Grants	Area Commissions
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	11,917	-	-	-	-	26,970	-
Investment income	-	-	-	-	-	10	1	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	604	-	-
Miscellaneous	-	632	-	-	256	217	8,641	3
Total revenues	-	12,549	-	-	256	831	35,612	3
EXPENDITURES								
Current:								
General government	28	-	-	-	-	-	2,244	-
Public service	-	-	-	-	-	-	406	-
Public safety	-	-	-	-	-	1,332	4,580	-
Development	-	3,789	14	-	191	-	27,982	14
Health	-	-	-	-	-	-	974	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	334	2,596	-
Debt service:								
Principal retirement - Note G	3,875	-	-	-	-	-	-	-
Interest and fiscal charges	3,192	-	-	-	-	-	-	-
Total expenditures	7,095	3,789	14	-	191	1,666	38,782	14
Excess(deficiency) of revenues over expenditures	(7,095)	8,760	(14)	-	65	(835)	(3,170)	(11)
OTHER FINANCING SOURCES (USES)								
Transfers in	7,503	-	-	-	-	-	4,269	21
Transfers out	-	-	-	-	-	-	(1,099)	-
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	24,635	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	(28,071)	-	-	-	-	-	-	-
Premium on bond issuance	3,004	-	-	-	-	-	-	-
Total other financing sources (uses)	7,071	-	-	-	-	-	3,170	21
Net change in fund balance	(24)	8,760	(14)	-	65	(835)	-	10
Fund balances—beginning of year, as restated	67	962	70	67	-	2,776	-	42
Fund balances—end of year	\$ 43	\$ 9,722	\$ 56	\$ 67	\$ 531	\$ 1,941	\$ -	\$ 52

(continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

	Special Revenue						
	Mayor's						Housing / Business Tax Incentives
	Special Purpose	Education Charitable Trust	Drivers Alcohol Treatment	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	3	-	-	-	-	-	114
Shared revenues	-	-	221	398	205	-	-
Charges for services	222	-	-	24	-	-	1
Fines and forfeits	37	-	244	1,188	2,670	-	-
Miscellaneous	388	-	-	293	7	17	-
Total revenues	650	-	465	1,903	2,882	17	115
EXPENDITURES							
Current:							
General government	220	-	520	2,500	2,633	8	-
Public service	20	-	-	-	-	-	-
Public safety	77	-	19	-	-	-	-
Development	-	-	-	-	-	-	78
Health	1	-	-	-	-	-	-
Recreation and parks	74	-	-	-	-	-	-
Capital outlay	21	-	-	-	10	-	-
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	413	-	539	2,500	2,643	8	78
Excess(deficiency) of revenues over expenditures	237	-	(74)	(597)	239	9	37
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	572	-	-	-
Transfers out	-	-	(192)	-	(338)	-	-
Issuance of debt	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(192)	572	(338)	-	-
Net change in fund balance	237	-	(266)	(25)	(99)	9	37
Fund balances—beginning of year, as restated	1,421	79	891	1,025	3,247	22	219
Fund balances—end of year	\$ 1,658	\$ 79	\$ 625	\$ 1,000	\$ 3,148	\$ 31	\$ 256

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

	Special Revenue										Neighborhood Economic Development Fund
	Hester Dysart Paramedic Education	Hotel-Motel Tax	Private				Gatrell Arts Vocational Rehabilitation	Columbus Housing Fund			
			Emergency Human Services	Leisure Assistance for Youth	Tree Replacement						
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	-	-	-	-	-	-	-	-	-	-	-
1	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	9,700	1,352	61	-	-	-	1,383	-	171	-
	1	9,700	1,352	61	4	-	-	1,383	-	171	-
EXPENDITURES											
Current:											
	-	9,132	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-
	-	200	854	-	-	-	-	1,383	-	127	-
	-	-	25	-	-	-	-	-	-	-	-
	-	-	-	67	6	5	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
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	-	-	-	-	-	-	-	-	-	-	-
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	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-						

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

	Special Revenue									
	Fire Quarter		Private				Community		Health	
	Master	Incentive	Columbus	Development	Construction	Urban Dev.	Development			Department
	Travel Fund	JEDD Revenue	Services	Inspection	Action Grants	Act	Health	Grants		
REVENUES										
Income taxes	-	\$	-	\$	-	\$	-	\$	-	\$
Grants and subsidies	-	-	-	-	-	-	-	9,661	-	15,279
Investment income	-	-	-	-	-	-	-	10	-	3
Licenses and permits	-	-	16,851	-	-	-	-	9	3,010	-
Shared revenues	-	29	-	-	-	-	-	-	-	-
Charges for services	-	-	-	2,665	-	-	-	91	3,007	438
Fines and forfeits	-	-	-	-	-	-	-	-	57	-
Miscellaneous	-	1	330	1	-	-	-	65	24	66
Total revenues	-	30	17,181	2,666	-	-	-	9,836	6,098	15,786
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	382	-	-
Public service	-	-	-	2,272	-	-	-	-	-	-
Public safety	14	-	-	-	-	-	-	-	-	-
Development	-	-	15,151	-	-	26	-	4,874	-	-
Health	-	-	-	-	-	-	-	216	5,848	15,786
Recreation and parks	-	-	-	-	-	-	-	847	-	-
Capital outlay	-	-	143	99	-	-	-	71	10	-
Debt service:	-	-	-	-	-	-	-	-	-	-
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	14	-	15,294	2,371	26	6,390	5,858	-	-	15,786
Excess(deficiency) of revenues over expenditures	(14)	30	1,887	295	(26)	3,446	240	-	-	-
OTHER FINANCING SOURCES (USES)										
Transfers in	15	-	-	-	-	-	-	-	2	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	15	-	-	-	-	-	-	-	-	-
Net change in fund balance	1	30	1,887	295	(26)	3,446	242	-	-	-
Fund balances—beginning of year, as restated	107	70	3,295	360	357	8,052	233	-	-	-
Fund balances—end of year	\$ 108	\$ 100	\$ 5,182	\$ 655	\$ 331	\$ 11,498	\$ 475	\$	\$	(continued)

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

		Special Revenue							
	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	City Parking Meter Contribution	Parking Meter Program	E-911	Treasury Investment Earnings		
								Casino	
REVENUES									
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Grants and subsidies	-	-	-	-	-	-	-	-	-
Investment income	-	22	-	-	1	-	-	-	-
Licenses and permits	-	1,106	-	-	-	-	-	-	-
Shared revenues	2,700	30,823	-	-	-	-	-	-	3,768
Charges for services	-	9,693	-	605	770	3,916	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Miscellaneous	-	3,220	3,254	1	-	1	-	-	1
Total revenues	<u>2,700</u>	<u>44,864</u>	<u>3,254</u>	<u>606</u>	<u>771</u>	<u>3,917</u>	-	-	<u>3,769</u>
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	10
Public service	2,700	45,987	2,397	-	-	-	-	-	-
Public safety	-	-	-	-	-	1,657	-	-	-
Development	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-
Capital outlay	-	190	523	-	-	-	-	-	-
Debt service:									
Principal retirement - Note G	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>487</u>
Excess(deficiency) of revenues over expenditures	<u>2,700</u>	<u>46,177</u>	<u>2,920</u>	<u>-</u>	<u>-</u>	<u>1,657</u>	<u>-</u>	<u>-</u>	<u>497</u>
OTHER FINANCING SOURCES (USES)									
Transfers in	-	(1,313)	334	606	771	2,260	-	-	3,272
Transfers out	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	(1,000)
Refunding bonds issued	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>(1,313)</u>	<u>334</u>	<u>606</u>	<u>771</u>	<u>2,260</u>	<u>-</u>	<u>-</u>	<u>(1,000)</u>
Fund balances—beginning of year, as restated	<u>2,700</u>	<u>10,812</u>	<u>2,599</u>	<u>794</u>	<u>-</u>	<u>373</u>	<u>-</u>	<u>-</u>	<u>(3)</u>
Fund balances—end of year	<u>\$ 2,700</u>	<u>\$ 9,499</u>	<u>\$ 2,933</u>	<u>\$ 1,400</u>	<u>\$ 771</u>	<u>\$ 2,633</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,269</u>

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

	Special Revenue									
Westside Community Fund	Reynolds									Urban Site Acquisition Loan Fund
	Golf Course Operations	Recreation & Parks Operations	Recreation & Parks Grants	Crossing Special Assessments	Mined Assets	Private Grants				
\$	-	\$	-	\$	-	\$	-	\$	-	\$
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	3,545	5,623	859	61	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	574	- 925	818	-	-	-	-	3	-
	-	4,119	6,548	74,292	61	-	-	-	231	-
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	36	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	14	-
Development	-	-	-	-	-	-	-	-	10	48
Health	-	-	-	-	-	-	-	-	97	-
Recreation and parks	-	4,153	6,680	71,953	-	-	-	-	25	-
Capital outlay	-	-	11	3,000	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

	Special Revenue										Total
	Photo Red Light Fund	Property Management	Collection Fees	City Attorney Mediation	Environmental Fund	Entrepreneurial Fund	Citywide		Police	Continuing Professional Training Fund	Nonmajor Special Revenue
							Training	Fund			
REVENUES											
Income taxes	\$ -	\$ -	\$ 13	\$ -	\$ -	\$ -	-	-	\$ -	-	\$ 13
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	136,651
Investment income	-	-	-	-	-	-	-	-	-	-	67
Licenses and permits	-	-	10	-	-	-	-	-	-	-	21,103
Shared revenues	-	-	-	-	-	-	-	-	-	-	38,144
Charges for services	-	16	565	-	-	-	2	-	-	-	32,103
Fines and forfeits	2,239	-	389	-	24	-	-	-	-	-	7,452
Miscellaneous	1	1,681	74	-	-	-	1	-	-	3	34,106
Total revenues	2,240	1,697	984	-	28	-	3	-	-	3	269,639
EXPENDITURES											
Current:											
General government	-	1,336	966	13	28	-	8	-	-	-	20,064
Public service	-	-	147	-	-	-	-	-	-	-	53,929
Public safety	1,654	-	-	-	-	-	-	-	14	-	9,363
Development	-	-	-	-	-	-	-	-	-	-	54,802
Health	-	-	-	-	-	-	-	-	-	-	22,947
Recreation and parks	-	102	-	-	-	-	-	-	-	-	83,912
Capital outlay	-	-	-	-	-	-	-	-	-	-	7,008
Debt service:	-	-	-	-	-	-	-	-	-	-	3,875
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	3,679
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	259,579
Total expenditures	1,654	1,438	1,113	13	28	-	8	-	14	-	10,060
Excess(deficiency) of revenues over expenditures	586	259	(129)	(13)	-	-	(5)	-	(11)	-	
OTHER FINANCING SOURCES (USES)											
Transfers in	-	-	-	-	-	-	-	-	-	-	15,013
Transfers out	-	-	-	-	-	-	-	-	-	-	(3,214)
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-	24,635
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-	(28,071)
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	3,004
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	11,367
Net change in fund balance	586	259	(129)	(13)	-	-	(5)	-	(11)	-	21,427
Fund balances—beginning of year, as restated	211	885	129	62	100	19	19	100	138	138	48,847
Fund balances—end of year	\$ 797	\$ 1,144	\$ -	\$ 49	\$ 100	\$ 14	\$ 14	\$ 100	\$ 127	\$ 127	\$ 70,274

(continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

	Debt Service						
	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	45	17	-	2	5	-	1
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	5,961	2,786	618	583	1,670	257	308
Total revenues	6,006	2,803	618	585	1,675	257	309
EXPENDITURES							
Current:							
General government	68	67	7	129	422	-	4
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	87	-	-	-	257	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	- 897	384-	-	-	-	-	-
Total expenditures	965	538	7	129	422	257	4
Excess(deficiency) of revenues over expenditures	5,041	2,265	611	456	1,253	-	305
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	(10,998)	(1,994)	(611)	(456)	(1,252)	-	(314)
Issuance of debt	-	-	-	-	-	-	-
Refunding bonds issued	29,600	13,425	-	-	-	-	-
Payment to refunded bond escrow agent	(34,436)	(18,891)	-	-	-	-	-
Premium on bond issuance	-	2,836	--	-	-	-	-
Total other financing sources (uses)	(15,834)	(4,624)	(611)	(456)	(1,252)	-	(314)
Net change in fund balance	(10,793)	(2,359)	-	-	1	-	(9)
Fund balances—beginning of year, as restated	- 16,993	6,500-	1	-	-	-	51
Fund balances—end of year	\$ 6,200	\$ 4,141	\$ -2	\$ -	\$ -	\$ -	\$ 42
							(continued)

(continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

	Debt Service						
	Waggoner Road TIF	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	East Broad Commercial TIF
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	8	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	299	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	524	1	1,486	366	200	265	217
Total revenues	532	300	1,486	366	200	265	217
EXPENDITURES							
Current:							
General government	7	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	718	5	3	3	3
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	7	-	718	5	-	3	3
Excess(deficiency) of revenues over expenditures	525	300	768	361	197	262	214
OTHER FINANCING SOURCES (USES)							
Transfers in	-	5,355	-	-	-	-	-
Transfers out	(26)	(305)	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-
Total other financing sources (uses)	(26)	5,050	-	-	-	-	-
Net change in fund balance	499	5,350	768	361	197	262	214
Fund balances—beginning of year, as restated	-	1,233	-	776	557	545	1,274
Fund balances—end of year	\$ 1,732	\$ 50	\$ 768	\$ 1,137	\$ 754	\$ 807	\$ 1,488
							(continued)

(continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

		Debt Service											
Lucent		Brewery		Grange Urban		Short North		Hayden Run		Grange II Urban		Total	
Commercial	TIF	District I I TIF		Redevelopment	TIF	TIF		South TIF		Redevelopment	TIF	Capitol South	Nonmajor Debt Service
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Income taxes	-	-	-	-	-	-	-	29	-	-	-	-	29
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	78
Investment income	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	282	-	-	-	-	581
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	258	132	338	1,518	537	156	18,181	-	-	-	-	-	18,181
Total revenues	258	132	338	1,518	848	156	18,869	-	-	-	-	-	18,869
EXPENDITURES													
Current:													
General government	-	-	-	-	-	-	-	-	-	-	-	-	704
Public service	-	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-	-
Development	3	2	4	1,682	7	2	2,776	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	-	-	-	-	-	-	1,281
Excess(deficiency) of revenues over expenditures	3	2	7	1,682	2	2	4,761	-	-	2	-	-	4,761
OTHER FINANCING SOURCES (USES)													
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	5,355
Transfers out	-	-	-	-	-	-	-	(646)	-	-	-	-	(16,602)
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-	-	-	43,025
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-	-	-	(53,327)
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-	-	2,836
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	(18,713)
Net change in fund balance	255	130	334	(164)	841	154	14,108	-	-	-	-	-	(4,605)
Fund balances—beginning of year, as restated	330	258	83	1,341	1,964	188	27,193	399	399	399	399	399	27,193
Fund balances—end of year	\$ 585	\$ 388	\$ 417	\$ 1,177	\$ 2,159	\$ 342	\$ 22,588	\$ 399	\$ 399	\$ 399	\$ 399	\$ 399	\$ 22,588

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

	Capital Projects						
	Parks &		Streets &			Health	Governmental Super B.A.B.
	Public Safety 95	V-95, V-99 Recreation V-95, V-99	Refuse Collection V-95	Highways V-95, V-99	Short North SID		
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	60	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total revenues	-	-	-	-	-	60	-
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	23,056	24,230	13,971	49,780	473	20,563	3
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	23,056	24,230	13,971	49,780	473	20,563	3
Excess(deficiency) of revenues over expenditures	(23,056)	(24,230)	(13,971)	(49,780)	(473)	(20,503)	(3)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(479)	-	(6,014)	-	-	-
Issuance of debt	28,915	29,070	10,450	67,250	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-
Premium on bond issuance	5,235	5,085	-	11,365	-	-	-
Total other financing sources (uses)	34,150	33,676	-	72,601	-	-	-
Net change in fund balance	11,094	9,446	(2,131)	22,821	(473)	(20,503)	(3)
Fund balances—beginning of year, as restated	22,570	29,684	19,910	73,419	981	25,987	375
Fund balances—end of year	\$ 33,664	\$ 39,130	\$ 17,779	\$ 96,240	\$ 508	\$ 5,484	\$ 372

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

		Capital Projects							
		Nationwide Development Bond	Lyra/Gemini/ Polaris/Antares Improvements	Construction Management	Northland and Other Acquisitions	Parks & Rec. Permanent Improvement	General Permanent Improvement	Easton Infrastructure Improvement	Transportation Improvement Program
REVENUES									
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	1,774
Investment income	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	42	-	625	1,383	-	1,026
Total revenues	-	-	-	42	-	625	1,383	-	2,800
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	6	-	-
Public service	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Development	-	910	-	-	-	-	-	10,998	-
Health	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-
Capital outlay	503	-	-	4,703	1,289	776	558	-	3,385
Debt service:									
Principal retirement - Note G	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total expenditures	-	503	910	4,703	1,289	776	564	10,998	3,385
Excess(deficiency) of revenues over expenditures	(503)	(503)	(910)	(4,661)	(1,289)	(151)	819	(10,998)	(585)
OTHER FINANCING SOURCES (USES)									
Transfers in	503	-	910	-	-	-	-	10,998	3,324
Transfers out	-	-	-	-	(1,027)	-	(17)	-	(1,451)
Issuance of debt	-	-	-	21,870	1,000	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	503	910	24,770	(27)	-	(17)	10,998	1,873
Net change in fund balance	-	-	-	20,109	(1,316)	(151)	802	-	1,288
Fund balances—beginning of year, as restated	-	-	-	8,690	6,207	- 3,779	2,220	-	167
Fund balances—end of year	\$ -	\$ -	\$ -	\$ 28,799	\$ 4,891	\$ 3,628	\$ 3,022	\$ -	\$ 1,455

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

Capital Projects												
State Issue 2 - Streets	Federal State		Street & Highway		Northwest Corridor	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area				
	Highway Engineering	Highway Improvement										
\$	-	\$	-	\$	-	\$	-	\$				
	346		9,637	-	-	-	-	-				
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(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

	Capital Projects							
	Municipal		Neighborhood			Reynoldsburg		
	Court Clerk		Health Center	Boathouse	Development	Columbus Pay		
	Capital	High/Goodale	Housing	Improvement	Revolving	as We Grow		
	Projects	Street	Preservation	Auditor Bond	Loans-Grants			
	\$	- \$	- \$	- \$	- \$	- \$	- \$	-
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(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

	Capital Projects									
	Harrison West		RiverSouth		Governmental		Alum Creek- Watkins Rd		I-70 Cap-	
	Recreation Park	Lifestyle	B.A.B.	Miranova TIF	Crewville TIF	TIF	S.High TIF	Morse Rd TIF		
\$	-	\$	-	\$	-	\$	-	\$	-	\$
Income taxes	-	-	-	-	-	-	-	-	-	-
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	2	-	50	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Miscellaneous	459	-	-	465	19	124	62	-	-	518
Total revenues	461	-	50	465	19	124	62	-	-	518
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	11,238	455	19	2	1	-	-	9
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	11,238	455	19	2	1	-	-	9
Excess(deficiency) of revenues over expenditures	461	-	(11,188)	10	-	122	61	-	-	509
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Net change in fund balance	461	-	(11,188)	10	-	122	61	-	-	509
Fund balances—beginning of year, as restated	60	334	17,630	933	-	15	361	-	-	1,979
Fund balances—end of year	\$ 521	\$ 334	\$ 6,442	\$ 943	\$	\$ 137	\$ 422	\$	-	\$ 2,488
										(continued)

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

Capital Projects

	Pen West East TIF	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF	West Edge II TIF	Northland TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	181	66	193	962	161	55	67	50
Total revenues	181	66	193	962	161	55	67	50
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	3	1	193	962	161	1	1	1
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	3	1	193	962	161	1	1	1
Excess(deficiency) of revenues over expenditures	178	65	-	-	-	54	66	49
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	178	65	-	-	-	54	66	49
Fund balances—beginning of year, as restated	868	70-	-	-	-	145	139	184
Fund balances—end of year	\$ 1,046	\$ 135	\$ -	\$ -	\$ -	\$ 199	\$ 205	\$ 233

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

Capital Projects									
	AC Humko I TIF	AC Humko II TIF	Hayden Run N TIF	Preserve TIF	Dublin- Granville S TIF	Dublin- Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF	
REVENUES									
Income taxes	-	\$	-	\$	-	\$	-	\$	-
Grants and subsidies	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Miscellaneous	158	602	858	843	34	91	447		5
Total revenues	158	602	858	843	34	91	447		5
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-
Capital outlay	160	504	11	9	-	2	367	-	-
Debt service:									
Principal retirement - Note G	-	97	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total expenditures	160	601	41	44	53	2	367		-
Excess(deficiency) of revenues over expenditures	(2)	1	847	790	34	89	80		5
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	14	-	-	-	-	-
Total other financing sources (uses)	-	-	-	14	-	-	-	-	-
Net change in fund balance	(2)	1	847	804	34	89	80		5
Fund balances—beginning of year, as restated	2	7	2,454	(1,075)	41	-	1,104		5
Fund balances—end of year	\$ -	\$ 7	\$ 3,301	\$ (271)	\$ 41	\$ 584	\$ 1,184	\$	\$

(continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

	Capital Projects									
	Upper Albany		Hamilton		New Albany		Blauser-		Total	
	West TIF		Central	College TIF	W-Central	College TIF	Rickenbacker	Summerlyn	Capital	Nonmajor
							West TIF	TIF	Projects	Governmental
										Funds
REVENUES										
Income taxes	\$	-	\$	-	\$	-	\$	-	\$	-
Grants and subsidies		-		-		-		-	11,757	148,437
Investment income		-		-		-		-	112	257
Licenses and permits		-		-		-		-	-	21,103
Shared revenues		-		-		-		-	-	38,144
Charges for services		-		-		-		-	-	32,684
Fines and forfeits		-		-		-		-	-	7,452
Miscellaneous	547		-		198		371	80	16,324	68,611
Total revenues	547		-		198		371	80	28,193	316,701
EXPENDITURES										
Current:										
General government	-		-		-		-	-	10	20,778
Public service	-		-		-		-	-	-	53,929
Public safety	-		-		-		-	-	-	9,363
Development	-		-		-		-	-	11,908	69,486
Health	-		-		-		-	-	-	22,947
Recreation and parks	-		-		-		-	-	-	83,912
Capital outlay	7		-		2		389	1	172,603	179,611
Debt service:										
Principal retirement - Note G	-		-		-		-	-	1,575	5,450
Interest and fiscal charges	-		-		-		-	-	44	5,004
Total expenditures	7		-		1	2	389		186,140	450,480
Excess(deficiency) of revenues over expenditures	540		-		196		(18)	79	(157,947)	(133,779)
OTHER FINANCING SOURCES (USES)										
Transfers in	-		-		-		-	-	20,751	41,119
Transfers out	-		-		-		-	-	(11,647)	(31,463)
Issuance of debt	-		-		-		-	-	165,745	165,745
Refunding bonds issued	-		-		-		-	-	-	67,660
Payment to refunded bond escrow agent	-		-		-		-	-	-	(81,398)
Premium on bond issuance	-		-		-		-	-	27,494	33,334
Total other financing sources (uses)	-		-		-		-		202,343	194,997
Net change in fund balance	540		-		196		(18)	79	44,396	61,218
Fund balances—beginning of year, as restated	2,115		62		-	253	202		241,067	317,107
Fund balances—end of year	\$ 2,655	\$	62	\$	449	\$	184	\$	285,463	\$ 378,325

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOME Program
Budget Basis
Year ended December 31, 2012

Exhibit B-3

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Grants and subsidies	\$ 13,758,000	\$ 13,758,000	\$ 2,342,879	\$ (11,415,121)
Miscellaneous	242,000	242,000	242,690	690
Total revenues	<u>14,000,000</u>	<u>14,000,000</u>	<u>2,585,569</u>	<u>(11,414,431)</u>
Expenditures				
Current				
Development				
Housing				
Personal services	51,444	382,619	382,619	-
Materials and supplies	511	511	511	-
Contractual services	9,103	492,191	492,191	-
Other	-	2,497,488	2,333,041	164,447
Total housing	<u>61,058</u>	<u>3,372,809</u>	<u>3,208,362</u>	<u>164,447</u>
Total development	<u>61,058</u>	<u>3,372,809</u>	<u>3,208,362</u>	<u>164,447</u>
Total expenditures	<u>61,058</u>	<u>3,372,809</u>	<u>3,208,362</u>	<u>164,447</u>
Excess (deficiency) of revenues over expenditures	13,938,942	10,627,191	(622,793)	(11,249,984)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	13,938,942	10,627,191	(622,793)	(11,249,984)
Fund balance (deficit) at beginning of year	(7,319,166)	(7,319,166)	(7,319,166)	-
Lapsed encumbrances	171,475	171,475	171,475	-
Fund balance (deficit) at end of year	<u>\$ 6,791,251</u>	<u>\$ 3,479,500</u>	<u>\$ (7,770,484)</u>	<u>\$ (11,249,984)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOPE Program
Budget Basis
Year ended December 31, 2012

Exhibit B-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	17,580	17,580	17,580	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ <u>17,580</u>	\$ <u>17,580</u>	\$ <u>17,580</u>	\$ <u>-</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HUD Section 108 Loans
Budget Basis
Year ended December 31, 2012

Exhibit B-5

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance (deficit) at beginning of year	(1,702,366)	(1,702,366)	(1,702,366)	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	\$ <u>(1,702,366)</u>	\$ <u>(1,702,366)</u>	\$ <u>(1,702,366)</u>	\$ <u>-</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Land Management
Budget Basis
Year ended December 31, 2012

Exhibit B-6

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 500,000	\$ 500,000	\$ 255,804	\$ (244,196)
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>255,804</u>	<u>(244,196)</u>
Expenditures				
Current				
Development				
Development director				
Materials and supplies	-	14,000	5,267	8,733
Contractual services	-	236,000	121,292	114,708
Total development director	<u>-</u>	<u>250,000</u>	<u>126,559</u>	<u>123,441</u>
Total development	<u>-</u>	<u>250,000</u>	<u>126,559</u>	<u>123,441</u>
Total expenditures	<u>-</u>	<u>250,000</u>	<u>126,559</u>	<u>123,441</u>
Excess of revenues				
over expenditures	500,000	250,000	129,245	(120,755)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	500,000	250,000	129,245	(120,755)
Fund balance at beginning of year	313,221	313,221	313,221	-
Lapsed encumbrances	25,636	25,636	25,636	-
Fund balance at end of year	<u>\$ 838,857</u>	<u>\$ 588,857</u>	<u>\$ 468,102</u>	<u>\$ (120,755)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Law Enforcement
Budget Basis
Year ended December 31, 2012

Exhibit B-7

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Positive</u> <u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 2,774,000	\$ 2,774,000	\$ 604,363	\$ (2,169,637)
Investment earnings	10,000	10,000	10,541	541
Miscellaneous	216,000	216,000	216,747	747
Total revenues	<u>3,000,000</u>	<u>3,000,000</u>	<u>831,651</u>	<u>(2,168,349)</u>
Expenditures				
Current				
Public safety				
Police				
Materials and supplies	-	433,416	360,917	72,499
Contractual services	-	567,888	391,390	176,498
Other	-	410,621	407,189	3,432
Capital outlay	-	65,000	59,908	5,092
Total police	-	<u>1,476,925</u>	<u>1,219,404</u>	<u>257,521</u>
Total public safety	-	<u>1,476,925</u>	<u>1,219,404</u>	<u>257,521</u>
Total expenditures	-	<u>1,476,925</u>	<u>1,219,404</u>	<u>257,521</u>
Excess (deficiency) of revenues over expenditures	3,000,000	1,523,075	(387,753)	(1,910,828)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	3,000,000	1,523,075	(387,753)	(1,910,828)
Fund balance at beginning of year	1,903,527	1,903,527	1,903,527	-
Lapsed encumbrances	239,526	239,526	239,526	-
Fund balance at end of year	<u>\$ 5,143,053</u>	<u>\$ 3,666,128</u>	<u>\$ 1,755,300</u>	<u>\$ (1,910,828)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2012

Exhibit B-8

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Positive</u> <u>(Negative)</u>
Revenues				
Grants and subsidies	\$ 69,000,000	\$ 64,731,246	\$ 29,435,188	\$ (35,296,058)
Investment earnings	-	-	834	834
Miscellaneous	1,000,000	1,000,000	1,001,032	1,032
Total revenues	<u>70,000,000</u>	<u>65,731,246</u>	<u>30,437,054</u>	<u>(35,294,192)</u>
Expenditures				
Current				
General government				
City attorney				
Personal services	182,548	410,740	410,740	-
Materials and supplies	151,098	72,102	72,102	-
Contractual services	694,735	629,590	629,590	-
Total city attorney	<u>1,028,381</u>	<u>1,112,432</u>	<u>1,112,432</u>	<u>-</u>
Mayor				
Personal services	-	212,249	105,561	106,688
Materials and supplies	-	5,100	1,951	3,149
Contractual services	18,235	18,135	18,135	-
Total mayor	<u>18,235</u>	<u>235,484</u>	<u>125,647</u>	<u>109,837</u>
Municipal court judges				
Personal services	96,758	192,567	192,567	-
Materials and supplies	-	415	307	108
Contractual services	-	773,138	621,389	151,749
Other	1,554	27,744	27,744	-
Total municipal court judges	<u>98,312</u>	<u>993,864</u>	<u>842,007</u>	<u>151,857</u>
Fleet				
Capital outlay	46,711	46,711	46,711	-
Total fleet	<u>46,711</u>	<u>46,711</u>	<u>46,711</u>	<u>-</u>
Finance				
Personal services	386,838	153,564	153,564	-
Contractual services	31,875	25,000	25,000	-
Capital outlay	-	660,634	660,634	-
Total finance	<u>418,713</u>	<u>839,198</u>	<u>839,198</u>	<u>-</u>
Total general government	<u>1,610,352</u>	<u>3,227,689</u>	<u>2,965,995</u>	<u>261,694</u>
Public service				
Refuse collection				
Personal services	7,197	88,895	73,177	15,718
Materials and supplies	5,636	7,636	2,000	5,636
Contractual services	-	7,510	6,678	832
Capital outlay	-	34,419	31,978	2,441
Total refuse collection	<u>12,833</u>	<u>138,460</u>	<u>113,833</u>	<u>24,627</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2012

Exhibit B-8 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Positive</u> <u>(Negative)</u>
Transportation planning and operations				
Personal services	\$ 62,620	\$ 255,295	\$ 255,295	\$ -
Contractual services	323	323	323	-
Capital outlay	9,600	9,600	9,600	-
Total transportation planning and operations	<u>72,543</u>	<u>265,218</u>	<u>265,218</u>	<u>-</u>
Total public service	<u>85,376</u>	<u>403,678</u>	<u>379,051</u>	<u>24,627</u>
Public safety				
Police				
Personal services	3,470,339	3,847,093	3,847,093	-
Materials and supplies	364,946	617,591	617,591	-
Contractual services	55,382	65,675	65,675	-
Capital outlay	-	299,740	236,248	63,492
Total police	<u>3,890,667</u>	<u>4,830,099</u>	<u>4,766,607</u>	<u>63,492</u>
Fire				
Materials and supplies	6,723	5,203	5,203	-
Capital outlay	21,464	21,719	21,719	-
Total fire	<u>28,187</u>	<u>26,922</u>	<u>26,922</u>	<u>-</u>
Support services				
Contractual services	1,280	1,280	1,280	-
Total support services	<u>1,280</u>	<u>1,280</u>	<u>1,280</u>	<u>-</u>
Total public safety	<u>3,920,134</u>	<u>4,858,301</u>	<u>4,794,809</u>	<u>63,492</u>
Development				
Development director				
Personal services	180,000	370,925	370,925	-
Materials and supplies	78	78	78	-
Contractual services	-	6,674,927	4,100,846	2,574,081
Capital Outlay	599,666	-	-	-
Total development director	<u>779,744</u>	<u>7,045,930</u>	<u>4,471,849</u>	<u>2,574,081</u>
Economic development				
Personal services	2,068	-	-	-
Materials and supplies	1,689	-	-	-
Contractual services	-	3,409,716	3,300,000	109,716
Total economic development	<u>3,757</u>	<u>3,409,716</u>	<u>3,300,000</u>	<u>109,716</u>
Building services				
Personal services	446,731	46,731	46,731	-
Total building services	<u>446,731</u>	<u>46,731</u>	<u>46,731</u>	<u>-</u>
Housing				
Personal services	628,238	818,923	818,923	-
Contractual services	64,378	1,002,673	1,002,673	-
Other	245,466	1,712,308	1,712,308	-
Total housing	<u>938,082</u>	<u>3,533,904</u>	<u>3,533,904</u>	<u>-</u>
Total development	<u>2,168,314</u>	<u>14,036,281</u>	<u>11,352,484</u>	<u>2,683,797</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2012

Exhibit B-8 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Health				
Health				
Personal services	\$ 1,257	\$ 21,257	\$ 21,257	\$ -
Materials and supplies	23,436	436	436	-
Contractual services	157,817	970,016	970,016	-
Total health	182,510	991,709	991,709	-
Total health	182,510	991,709	991,709	-
Total expenditures	7,966,686	23,517,658	20,484,048	3,033,610
Excess of revenues				
over expenditures	62,033,314	42,213,588	9,953,006	(32,260,582)
Other financing sources (uses)				
Operating transfers in	-	4,268,754	4,268,754	-
Operating transfers out	-	(1,373,528)	(1,373,528)	-
Total other financing sources (uses)	-	2,895,226	2,895,226	-
Net change in fund balances	62,033,314	45,108,814	12,848,232	(32,260,582)
Fund balance (deficit) at beginning of year	(32,825,738)	(32,825,738)	(32,825,738)	-
Lapsed encumbrances	3,828,992	3,828,992	3,828,992	-
Fund balance (deficit) at end of year	<u>\$ 33,036,568</u>	<u>\$ 16,112,068</u>	<u>\$ (16,148,514)</u>	<u>\$ (32,260,582)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Area Commissions
Budget Basis
Year ended December 31, 2012

Exhibit B-9

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Charges for services	\$ -	\$ -	\$ 386	\$ 386
Miscellaneous	30,000	30,000	2,642	(27,358)
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>3,028</u>	<u>(26,972)</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	-	22,000	19,000	3,000
Total development director	-	22,000	19,000	3,000
Total development	-	22,000	19,000	3,000
Total expenditures	-	22,000	19,000	3,000
Excess (deficiency) of revenues over expenditures	30,000	8,000	(15,972)	(23,972)
Other financing sources (uses)				
Operating transfers in	<u>28,000</u>	<u>28,000</u>	<u>21,000</u>	<u>(7,000)</u>
Net change in fund balances	58,000	36,000	5,028	(30,972)
Fund balance at beginning of year	31,701	31,701	31,701	-
Lapsed encumbrances	7,927	7,927	7,927	-
Fund balance at end of year	<u>\$ 97,628</u>	<u>\$ 75,628</u>	<u>\$ 44,656</u>	<u>\$ (30,972)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2012

Exhibit B-10

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Revenues				
Licenses and permits	\$ 3,000	\$ 3,000	\$ 3,391	\$ 391
Fines and forfeitures	36,000	36,000	36,500	500
Charges for services	75,000	75,000	222,225	147,225
Miscellaneous	386,000	386,000	386,158	158
Total revenues	500,000	500,000	648,274	148,274
Expenditures				
Current				
General government				
City attorney				
Personal services	-	109,150	96,722	12,428
Contractual services	-	4,000	726	3,274
Total city attorney	-	113,150	97,448	15,702
Mayor				
Materials and supplies	-	16,210	15,093	1,117
Contractual services	-	107,997	107,867	130
Total mayor	-	124,207	122,960	1,247
Total general government	-	237,357	220,408	16,949
Public service				
Transportation planning and operations				
Materials and supplies	-	1,002	1,002	-
Total trans planning and operations	-	1,002	1,002	-
Total public service	-	1,002	1,002	-
Health				
Health				
Materials and supplies	-	8,500	819	7,681
Contractual services	-	127,500	-	127,500
Total health	-	136,000	819	135,181
Total health	-	136,000	819	135,181
Public safety				
Police				
Materials and supplies	-	7,000	1,255	5,745
Contractual services	-	41,081	39,811	1,270
Total police	-	48,081	41,066	7,015
Fire				
Materials and supplies	-	26,000	22,501	3,499
Contractual services	-	27,350	27,074	276
Total fire	-	53,350	49,575	3,775
Total public safety	-	101,431	90,641	10,790
Utilities				
Water				
Materials and supplies	-	20,000	-	20,000
Contractual services	-	40,835	31,417	9,418
Total water	-	60,835	31,417	29,418
Total utilities	-	60,835	31,417	29,418
Recreation and parks				
Recreation and parks				
Materials and supplies	-	77,139	19,488	57,651
Contractual services	-	162,722	40,895	121,827
Capital outlay	-	181,012	19,800	161,212
Total recreation and parks	-	420,873	80,183	340,690
Golf				
Materials and supplies	-	3,677	1,920	1,757
Total golf	-	3,677	1,920	1,757
Total recreation and parks	-	424,550	82,103	342,447
Total expenditures	-	961,175	426,390	534,785
Excess (deficiency) of revenues over expenditures	500,000	(461,175)	221,884	683,059
Other financing sources (uses)	-	-	-	-
Net change in fund balances	500,000	(461,175)	221,884	683,059
Fund balance at beginning of year	1,380,668	1,380,668	1,380,668	-
Lapsed encumbrances	14,808	14,808	14,808	-
Fund balance at end of year	\$ 1,895,476	\$ 934,301	\$ 1,617,360	\$ 683,059

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mayor's Education Charitable Trust
Budget Basis
Year ended December 31, 2012

Exhibit B-11

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ 50,000	\$ 50,000	\$ 372	\$ (49,628)
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>372</u>	<u>(49,628)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	216	-	216
Materials and supplies	-	7,284	-	7,284
Contractual services	-	11,110	-	11,110
Total recreation and parks	<u>-</u>	<u>18,610</u>	<u>-</u>	<u>18,610</u>
Total recreation and parks	<u>-</u>	<u>18,610</u>	<u>-</u>	<u>18,610</u>
Total expenditures	<u>-</u>	<u>18,610</u>	<u>-</u>	<u>18,610</u>
Excess of revenues over expenditures	50,000	31,390	372	(31,018)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	50,000	31,390	372	(31,018)
Fund balance at beginning of year	78,858	78,858	78,858	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 128,858</u>	<u>\$ 110,248</u>	<u>\$ 79,230</u>	<u>\$ (31,018)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Drivers Alcohol Treatment
Budget Basis
Year ended December 31, 2012

Exhibit B-12

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 279,000	\$ 279,000	\$ 243,976	\$ (35,024)
Shared revenues	221,000	221,000	221,008	8
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>464,984</u>	<u>(35,016)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Contractual services	-	375,000	373,191	1,809
Total municipal court judges	-	375,000	373,191	1,809
Total general government	-	375,000	373,191	1,809
Public safety				
Police				
Materials and supplies	-	42,687	14,660	28,027
Contractual services	-	24,000	9,170	14,830
Capital outlay	-	42,687	-	42,687
Total police	-	109,374	23,830	85,544
Total public safety	-	109,374	23,830	85,544
Total expenditures	-	484,374	397,021	87,353
Excess of revenues over expenditures	500,000	15,626	67,963	52,337
Other financing sources (uses)				
Operating transfers out	-	(192,000)	(192,000)	-
Net change in fund balances	500,000	(176,374)	(124,037)	52,337
Fund balance at beginning of year	693,112	693,112	693,112	-
Lapsed encumbrances	38,605	38,605	38,605	-
Fund balance at end of year	<u>\$ 1,231,717</u>	<u>\$ 555,343</u>	<u>\$ 607,680</u>	<u>\$ 52,337</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Special Projects
Budget Basis
Year ended December 31, 2012

Exhibit B-13

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 1,216,000	\$ 1,216,000	\$ 1,188,334	\$ (27,666)
Charges for services	24,000	24,000	24,494	494
Shared revenues	397,000	397,000	397,687	687
Miscellaneous	291,000	291,000	291,879	879
Total revenues	<u>1,928,000</u>	<u>1,928,000</u>	<u>1,902,394</u>	<u>(25,606)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	1,994,727	2,226,614	1,956,302	270,312
Materials and supplies	24,300	48,800	25,770	23,030
Contractual services	353,000	584,500	533,988	50,512
Total municipal court judges	<u>2,372,027</u>	<u>2,859,914</u>	<u>2,516,060</u>	<u>343,854</u>
Total general government	<u>2,372,027</u>	<u>2,859,914</u>	<u>2,516,060</u>	<u>343,854</u>
Total expenditures	<u>2,372,027</u>	<u>2,859,914</u>	<u>2,516,060</u>	<u>343,854</u>
Excess (deficiency) of revenues over expenditures	(444,027)	(931,914)	(613,666)	318,248
Other financing sources (uses)				
Operating transfers in	<u>572,000</u>	<u>572,000</u>	<u>572,000</u>	<u>-</u>
Net change in fund balances	127,973	(359,914)	(41,666)	318,248
Fund balance at beginning of year	861,310	861,310	861,310	-
Lapsed encumbrances	29,297	29,297	29,297	-
Fund balance at end of year	<u>\$ 1,018,580</u>	<u>\$ 530,693</u>	<u>\$ 848,941</u>	<u>\$ 318,248</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Clerk
Budget Basis
Year ended December 31, 2012

Exhibit B-14

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 3,000,000	\$ 3,000,000	\$ 2,669,932	\$ (330,068)
Shared revenue	200,000	200,000	205,000	5,000
Miscellaneous	-	-	7,602	7,602
Total revenues	<u>3,200,000</u>	<u>3,200,000</u>	<u>2,882,534</u>	<u>(317,466)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	82,653	321,919	319,266	2,653
Materials and supplies	165,500	243,200	190,020	53,180
Contractual services	104,225	848,663	687,497	161,166
Total municipal court judges	<u>352,378</u>	<u>1,413,782</u>	<u>1,196,783</u>	<u>216,999</u>
Municipal court clerk				
Personal services	644,087	625,528	475,085	150,443
Materials and supplies	57,400	75,959	74,433	1,526
Contractual services	814,002	814,002	810,481	3,521
Total municipal court clerk	<u>1,515,489</u>	<u>1,515,489</u>	<u>1,359,999</u>	<u>155,490</u>
Total general government	<u>1,867,867</u>	<u>2,929,271</u>	<u>2,556,782</u>	<u>372,489</u>
Total expenditures	<u>1,867,867</u>	<u>2,929,271</u>	<u>2,556,782</u>	<u>372,489</u>
Excess of revenues over expenditures	1,332,133	270,729	325,752	55,023
Other financing sources (uses)				
Operating transfers out	<u>(323,700)</u>	<u>(338,162)</u>	<u>(338,162)</u>	<u>-</u>
Net change in fund balances	1,008,433	(67,433)	(12,410)	55,023
Fund balance at beginning of year	2,373,492	2,373,492	2,373,492	-
Lapsed encumbrances	192,143	192,143	192,143	-
Fund balance at end of year	<u>\$ 3,574,068</u>	<u>\$ 2,498,202</u>	<u>\$ 2,553,225</u>	<u>\$ 55,023</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Community Relations
Budget Basis
Year ended December 31, 2012

Exhibit B-15

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 25,000	\$ 25,000	\$ 17,180	\$ (7,820)
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>17,180</u>	<u>(7,820)</u>
Expenditures				
Current				
General government				
Community relations				
Materials and supplies	-	6,576	-	6,576
Contractual services	-	25,000	10,385	14,615
Total community relations	<u>-</u>	<u>31,576</u>	<u>10,385</u>	<u>21,191</u>
Total general government	<u>-</u>	<u>31,576</u>	<u>10,385</u>	<u>21,191</u>
Total expenditures	<u>-</u>	<u>31,576</u>	<u>10,385</u>	<u>21,191</u>
Excess (deficiency) of revenues over expenditures	25,000	(6,576)	6,795	13,371
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	25,000	(6,576)	6,795	13,371
Fund balance at beginning of year	21,959	21,959	21,959	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 46,959</u>	<u>\$ 15,383</u>	<u>\$ 28,754</u>	<u>\$ 13,371</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Housing/Business Tax Incentives
Budget Basis
Year ended December 31, 2012

Exhibit B-16

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Licenses and permits	\$ 149,300	\$ 149,300	\$ 114,000	\$ (35,300)
Charges for services	700	700	700	-
Total revenues	<u>150,000</u>	<u>150,000</u>	<u>114,700</u>	<u>(35,300)</u>
Expenditures				
Current				
Development				
Economic development				
Personal services	-	119,768	79,077	40,691
Materials and supplies	-	1,500	-	1,500
Contractual services	-	1,500	-	1,500
Total economic development	<u>-</u>	<u>122,768</u>	<u>79,077</u>	<u>43,691</u>
Total development	<u>-</u>	<u>122,768</u>	<u>79,077</u>	<u>43,691</u>
Total expenditures	<u>-</u>	<u>122,768</u>	<u>79,077</u>	<u>43,691</u>
Excess of revenues over expenditures	150,000	27,232	35,623	8,391
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	150,000	27,232	35,623	8,391
Fund balance at beginning of year	221,796	221,796	221,796	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 371,796</u>	<u>\$ 249,028</u>	<u>\$ 257,419</u>	<u>\$ 8,391</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hester Dysart Paramedic Education
Budget Basis
Year ended December 31, 2012

Exhibit B-17

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ 15,000	\$ 15,000	\$ 621	\$ (14,379)
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>621</u>	<u>(14,379)</u>
Expenditures				
Current				
Public safety				
Fire				
Contractual services	-	20,000	3,110	16,890
Total fire	-	<u>20,000</u>	<u>3,110</u>	<u>16,890</u>
Total public safety	-	<u>20,000</u>	<u>3,110</u>	<u>16,890</u>
Total expenditures	-	<u>20,000</u>	<u>3,110</u>	<u>16,890</u>
Excess (deficiency) of revenues over expenditures	15,000	(5,000)	(2,489)	2,511
Other financing sources (uses)	-	-	-	-
Net change in fund balances	15,000	(5,000)	(2,489)	2,511
Fund balance at beginning of year	130,933	130,933	130,933	-
Lapsed encumbrances	894	894	894	-
Fund balance at end of year	<u>\$ 146,827</u>	<u>\$ 126,827</u>	<u>\$ 129,338</u>	<u>\$ 2,511</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hotel-Motel Tax
Budget Basis
Year ended December 31, 2012

Exhibit B-18

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
Revenues				
Miscellaneous	\$ 8,880,000	\$ 10,130,000	\$ 9,699,244	\$ (430,756)
Total revenues	<u>8,880,000</u>	<u>10,130,000</u>	<u>9,699,244</u>	<u>(430,756)</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	-	200,000	200,000	-
Total development director	<u>-</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Total development	<u>-</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
General government				
City council				
Contractual services	9,080,000	9,480,000	9,346,800	133,200
Total city council	<u>9,080,000</u>	<u>9,480,000</u>	<u>9,346,800</u>	<u>133,200</u>
Total general government	<u>9,080,000</u>	<u>9,480,000</u>	<u>9,346,800</u>	<u>133,200</u>
Total expenditures	<u>9,080,000</u>	<u>9,680,000</u>	<u>9,546,800</u>	<u>133,200</u>
Excess of revenues over expenditures	(200,000)	450,000	152,444	(297,556)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(238,000)</u>	<u>(238,000)</u>	<u>-</u>
Net change in fund balances	(200,000)	212,000	(85,556)	(297,556)
Fund balance at beginning of year	308,015	308,015	308,015	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 108,015</u>	<u>\$ 520,015</u>	<u>\$ 222,459</u>	<u>\$ (297,556)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Emergency Human Services
Budget Basis
Year ended December 31, 2012

Exhibit B-19

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 1,245,000	\$ 1,595,000	\$ 1,351,775	\$ (243,225)
Total revenues	<u>1,245,000</u>	<u>1,595,000</u>	<u>1,351,775</u>	<u>(243,225)</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	902,000	1,497,177	1,486,966	10,211
Total development director	<u>902,000</u>	<u>1,497,177</u>	<u>1,486,966</u>	<u>10,211</u>
Total development	<u>902,000</u>	<u>1,497,177</u>	<u>1,486,966</u>	<u>10,211</u>
Health				
Health				
Contractual services	-	25,000	25,000	-
Total health	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Total health	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Total expenditures	<u>902,000</u>	<u>1,522,177</u>	<u>1,511,966</u>	<u>10,211</u>
Excess (deficiency) of revenues over expenditures	343,000	72,823	(160,191)	(233,014)
Other financing sources (uses)				
Operating transfers out	-	(163,000)	(163,000)	-
Net change in fund balances	343,000	(90,177)	(323,191)	(233,014)
Fund balance at beginning of year	319,992	319,992	319,992	-
Lapsed encumbrances	113,636	113,636	113,636	-
Fund balance at end of year	<u>\$ 776,628</u>	<u>\$ 343,451</u>	<u>\$ 110,437</u>	<u>\$ (233,014)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Leisure Assistance For Youth
Budget Basis
Year ended December 31, 2012

Exhibit B-20

	<u>Budgeted Amounts</u>			Variance with Final Budget-
	<u>Original</u>	<u>Final</u>	<u>Actual</u> <u>Amounts</u>	<u>Positive</u> <u>(Negative)</u>
Revenues				
Investment earnings	\$ 5,000	\$ 5,000	\$ 32,996	\$ 27,996
Miscellaneous	60,000	60,000	60,560	560
Total revenues	<u>65,000</u>	<u>65,000</u>	<u>93,556</u>	<u>28,556</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	500	-	500
Contractual services	-	67,928	67,746	182
Total recreation and parks	<u>-</u>	<u>68,428</u>	<u>67,746</u>	<u>682</u>
Total recreation and parks	<u>-</u>	<u>68,428</u>	<u>67,746</u>	<u>682</u>
Total expenditures	<u>-</u>	<u>68,428</u>	<u>67,746</u>	<u>682</u>
Excess (deficiency) of revenues over expenditures	65,000	(3,428)	25,810	29,238
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	65,000	(3,428)	25,810	29,238
Fund balance at beginning of year	591,460	591,460	591,460	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 656,460</u>	<u>\$ 588,032</u>	<u>\$ 617,270</u>	<u>\$ 29,238</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tree Replacement
Budget Basis
Year ended December 31, 2012

Exhibit B-21

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 40,000	\$ 40,000	\$ 3,800	\$ (36,200)
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>3,800</u>	<u>(36,200)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	14,335	14,300	35
Other	-	500	-	500
Total recreation and parks	<u>-</u>	<u>14,835</u>	<u>14,300</u>	<u>535</u>
Total recreation and parks	<u>-</u>	<u>14,835</u>	<u>14,300</u>	<u>535</u>
Total expenditures	<u>-</u>	<u>14,835</u>	<u>14,300</u>	<u>535</u>
Excess (deficiency) of revenues over expenditures	40,000	25,165	(10,500)	(35,665)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	40,000	25,165	(10,500)	(35,665)
Fund balance at beginning of year	14,835	14,835	14,835	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 54,835</u>	<u>\$ 40,000</u>	<u>\$ 4,335</u>	<u>\$ (35,665)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gatrell Arts and Vocational Rehabilitation
Budget Basis
Year ended December 31, 2012

Exhibit B-22

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 35,000	\$ 35,000	\$ -	\$ (35,000)
Total revenues	<u>35,000</u>	<u>35,000</u>	<u>-</u>	<u>(35,000)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	11,000	-	11,000
Contractual services	-	6,000	4,887	1,113
Total recreation and parks	<u>-</u>	<u>17,000</u>	<u>4,887</u>	<u>12,113</u>
Total recreation and parks	<u>-</u>	<u>17,000</u>	<u>4,887</u>	<u>12,113</u>
Total expenditures	<u>-</u>	<u>17,000</u>	<u>4,887</u>	<u>12,113</u>
Excess (deficiency) of revenues over expenditures	35,000	18,000	(4,887)	(22,887)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	35,000	18,000	(4,887)	(22,887)
Fund balance at beginning of year	27,396	27,396	27,396	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 62,396</u>	<u>\$ 45,396</u>	<u>\$ 22,509</u>	<u>\$ (22,887)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Housing
Budget Basis
Year ended December 31, 2012

Exhibit B-23

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
Revenues				
Miscellaneous	\$ 1,275,000	\$ 1,725,000	\$ 1,382,944	\$ (342,056)
Total revenues	<u>1,275,000</u>	<u>1,725,000</u>	<u>1,382,944</u>	<u>(342,056)</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	-	1,425,000	1,425,000	-
Total development director	-	<u>1,425,000</u>	<u>1,425,000</u>	-
Total development	-	<u>1,425,000</u>	<u>1,425,000</u>	-
Total expenditures	-	<u>1,425,000</u>	<u>1,425,000</u>	-
Excess (deficiency) of revenues over expenditures	1,275,000	300,000	(42,056)	(342,056)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	1,275,000	300,000	(42,056)	(342,056)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 1,275,000</u>	<u>\$ 300,000</u>	<u>\$ (42,056)</u>	<u>\$ (342,056)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Neighborhood Economic Development
Budget Basis
Year ended December 31, 2012

Exhibit B-24

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 225,000	\$ 225,000	\$ 170,424	\$ (54,576)
Total revenues	<u>225,000</u>	<u>225,000</u>	<u>170,424</u>	<u>(54,576)</u>
Expenditures				
Current				
Development				
Economic development				
Personal services	-	131,550	115,261	16,289
Materials and supplies	-	2,000	-	2,000
Contractual services	-	5,000	-	5,000
Other	-	12,500	12,500	-
Total economic development	<u>-</u>	<u>151,050</u>	<u>127,761</u>	<u>23,289</u>
Total development	<u>-</u>	<u>151,050</u>	<u>127,761</u>	<u>23,289</u>
Total expenditures	<u>-</u>	<u>151,050</u>	<u>127,761</u>	<u>23,289</u>
Excess of revenues over expenditures	225,000	73,950	42,663	(31,287)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	225,000	73,950	42,663	(31,287)
Fund balance at beginning of year	197,482	197,482	197,482	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 422,482</u>	<u>\$ 271,432</u>	<u>\$ 240,145</u>	<u>\$ (31,287)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fire Quarter Master Incentive Travel
Budget Basis
Year ended December 31, 2012

Exhibit B-25

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Public safety				
Fire				
Contractual services	-	50,000	16,902	33,098
Total fire	-	50,000	16,902	33,098
Total public safety	-	50,000	16,902	33,098
Total expenditures	-	50,000	16,902	33,098
Excess (deficiency) of revenues over expenditures	-	(50,000)	(16,902)	33,098
Other financing sources (uses)				
Operating transfers in	20,000	20,000	15,053	(4,947)
Net change in fund balances	20,000	(30,000)	(1,849)	28,151
Fund balance at beginning of year	101,054	101,054	101,054	-
Lapsed encumbrances	2,965	2,965	2,965	-
Fund balance at end of year	<u>\$ 124,019</u>	<u>\$ 74,019</u>	<u>\$ 102,170</u>	<u>\$ 28,151</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus JEDD Revenue
Budget Basis
Year ended December 31, 2012

Exhibit B-26

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 8	\$ 8
Shared revenue	80,000	80,000	29,476	(50,524)
Total revenues	<u>80,000</u>	<u>80,000</u>	<u>29,484</u>	<u>(50,516)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	80,000	80,000	29,484	(50,516)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	80,000	80,000	29,484	(50,516)
Fund balance at beginning of year	70,435	70,435	70,435	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 150,435</u>	<u>\$ 150,435</u>	<u>\$ 99,919</u>	<u>\$ (50,516)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Development Services
Budget Basis
Year ended December 31, 2012

Exhibit B-27

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Licenses and permits	\$ 16,700,000	\$ 16,700,000	\$ 16,761,049	\$ 61,049
Miscellaneous	1,300,000	1,300,000	448,541	(851,459)
Total revenues	<u>18,000,000</u>	<u>18,000,000</u>	<u>17,209,590</u>	<u>(790,410)</u>
Expenditures				
Current				
Development				
Building and zoning services				
Personal services	12,630,549	12,630,549	12,406,751	223,798
Materials and supplies	68,598	68,598	66,945	1,653
Contractual services	2,821,524	2,821,524	2,646,214	175,310
Other	48,150	48,150	12,965	35,185
Capital outlay	-	143,008	143,008	-
Total building and zoning services	<u>15,568,821</u>	<u>15,711,829</u>	<u>15,275,883</u>	<u>435,946</u>
Total development	<u>15,568,821</u>	<u>15,711,829</u>	<u>15,275,883</u>	<u>435,946</u>
Total expenditures	<u>15,568,821</u>	<u>15,711,829</u>	<u>15,275,883</u>	<u>435,946</u>
Excess of revenues over expenditures	2,431,179	2,288,171	1,933,707	(354,464)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,431,179	2,288,171	1,933,707	(354,464)
Fund balance at beginning of year	3,110,312	3,110,312	3,110,312	-
Lapsed encumbrances	292,991	292,991	292,991	-
Fund balance at end of year	<u>\$ 5,834,482</u>	<u>\$ 5,691,474</u>	<u>\$ 5,337,010</u>	<u>\$ (354,464)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Construction Inspection
Budget Basis
Year ended December 31, 2012

Exhibit B-28

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Charges for services	\$ 2,500,000	\$ 2,500,000	\$ 2,650,620	\$ 150,620
Miscellaneous	-	-	190	190
Total revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,650,810</u>	<u>150,810</u>
Expenditures				
Current				
Public Service				
Transportation design/constr				
Personal services	1,854,213	2,313,084	2,198,331	114,753
Materials and supplies	7,950	7,950	7,037	913
Contractual services	200,541	188,106	188,093	13
Other	500	500	500	-
Capital outlay	40,000	40,000	39,937	63
Total transportation design/constr	<u>2,103,204</u>	<u>2,549,640</u>	<u>2,433,898</u>	<u>115,742</u>
Total public service	<u>2,103,204</u>	<u>2,549,640</u>	<u>2,433,898</u>	<u>115,742</u>
Total expenditures	<u>2,103,204</u>	<u>2,549,640</u>	<u>2,433,898</u>	<u>115,742</u>
Excess (deficiency) of revenues over expenditures	396,796	(49,640)	216,912	266,552
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	396,796	(49,640)	216,912	266,552
Fund balance at beginning of year	298,035	298,035	298,035	-
Lapsed encumbrances	45,583	45,583	45,583	-
Fund balance at end of year	<u>\$ 740,414</u>	<u>\$ 293,978</u>	<u>\$ 560,530</u>	<u>\$ 266,552</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Development Action Grants
Budget Basis
Year ended December 31, 2012

Exhibit B-29

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 17,310	\$ (182,690)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>17,310</u>	<u>(182,690)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	200,000	200,000	17,310	(182,690)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	17,310	(182,690)
Fund balance at beginning of year	113,419	113,419	113,419	-
Lapsed encumbrances	359	359	359	-
Fund balance at end of year	<u>\$ 313,778</u>	<u>\$ 313,778</u>	<u>\$ 131,088</u>	<u>\$ (182,690)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2012

Exhibit B-30

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Positive</u> <u>(Negative)</u>
Revenues				
Investment earnings	\$ 8,000	\$ 8,000	\$ 8,944	\$ 944
Licenses and permits	8,000	8,000	8,585	585
Grants and subsidies	6,914,000	9,214,000	5,715,137	(3,498,863)
Charges for services	90,000	90,000	90,641	641
Miscellaneous	980,000	980,000	981,929	1,929
Total revenues	<u>8,000,000</u>	<u>10,300,000</u>	<u>6,805,236</u>	<u>(3,494,764)</u>
Expenditures				
Current				
Finance				
Personal services	211,539	311,155	251,539	59,616
Materials and supplies	4,500	4,500	623	3,877
Contractual services	221,791	221,791	186,333	35,458
Other	20,000	20,000	10,380	9,620
Total Finance	<u>457,830</u>	<u>557,446</u>	<u>448,875</u>	<u>108,571</u>
Total general government	<u>457,830</u>	<u>557,446</u>	<u>448,875</u>	<u>108,571</u>
Development				
Development director				
Personal services	856,470	856,470	716,213	140,257
Materials and supplies	2,500	2,500	-	2,500
Contractual services	93,250	390,250	247,790	142,460
Total development director	<u>952,220</u>	<u>1,249,220</u>	<u>964,003</u>	<u>285,217</u>
Economic development				
Personal services	727,823	727,823	679,964	47,859
Materials and supplies	4,350	4,350	2,661	1,689
Contractual services	711,544	711,544	692,341	19,203
Total economic development	<u>1,443,717</u>	<u>1,443,717</u>	<u>1,374,966</u>	<u>68,751</u>
Code enforcement				
Personal services	714,208	714,208	627,773	86,435
Materials and supplies	2,650	2,650	2,648	2
Contractual services	158,892	458,892	458,892	-
Total code enforcement	<u>875,750</u>	<u>1,175,750</u>	<u>1,089,313</u>	<u>86,437</u>
Housing				
Personal services	808,864	808,864	661,092	147,772
Materials and supplies	16,400	27,600	21,395	6,205
Contractual services	984,204	909,679	875,927	33,752
Other	242,185	1,366,623	1,363,692	2,931
Capital outlay	-	73,325	71,496	1,829
Total housing	<u>2,051,653</u>	<u>3,186,091</u>	<u>2,993,602</u>	<u>192,489</u>
Total development	<u>5,323,340</u>	<u>7,054,778</u>	<u>6,421,884</u>	<u>632,894</u>

(continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2012

Exhibit B-30 (Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Health				
Health				
Personal services	\$ 222,239	\$ 222,239	\$ 217,891	\$ 4,348
Total health	<u>222,239</u>	<u>222,239</u>	<u>217,891</u>	<u>4,348</u>
Total health	<u>222,239</u>	<u>222,239</u>	<u>217,891</u>	<u>4,348</u>
Recreation and parks				
Recreation and parks				
Personal services	687,291	687,291	676,226	11,065
Materials and supplies	1,750	1,750	1,614	136
Contractual services	32,642	177,642	170,333	7,309
Other	525	525	325	200
Total recreation and parks	<u>722,208</u>	<u>867,208</u>	<u>848,498</u>	<u>18,710</u>
Total recreation and parks	<u>722,208</u>	<u>867,208</u>	<u>848,498</u>	<u>18,710</u>
Total expenditures	<u>6,725,617</u>	<u>8,701,671</u>	<u>7,937,148</u>	<u>764,523</u>
Excess (deficiency) of revenues over expenditures	1,274,383	1,598,329	(1,131,912)	(2,730,241)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,274,383	1,598,329	(1,131,912)	(2,730,241)
Fund balance (deficit) at beginning of year	(1,360,507)	(1,360,507)	(1,360,507)	-
Lapsed encumbrances	807,543	807,543	807,543	-
Fund balance (deficit) at end of year	<u>\$ 721,419</u>	<u>\$ 1,045,365</u>	<u>\$ (1,684,876)</u>	<u>\$ (2,730,241)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Health
Budget Basis
Year ended December 31, 2012

Exhibit B-31

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Licenses and permits	\$ 3,010,000	\$ 3,010,000	\$ 3,010,087	\$ 87
Fines & forfeitures	57,000	57,000	57,131	131
Charges for services	4,180,377	4,180,377	3,012,277	(1,168,100)
Miscellaneous	12,000	12,000	12,637	637
Total revenues	<u>7,259,377</u>	<u>7,259,377</u>	<u>6,092,132</u>	<u>(1,167,245)</u>
Expenditures				
Current				
Health				
Health				
Personal services	18,161,972	18,418,972	17,627,252	791,720
Materials and supplies	608,900	606,900	593,069	13,831
Contractual services	7,005,072	7,064,072	6,933,285	130,787
Other	3,750	4,750	4,205	545
Capital outlay	8,000	10,000	10,000	-
Total health	<u>25,787,694</u>	<u>26,104,694</u>	<u>25,167,811</u>	<u>936,883</u>
Total health	<u>25,787,694</u>	<u>26,104,694</u>	<u>25,167,811</u>	<u>936,883</u>
Total expenditures	<u>25,787,694</u>	<u>26,104,694</u>	<u>25,167,811</u>	<u>936,883</u>
Excess (deficiency) of revenues over expenditures	(18,528,317)	(18,845,317)	(19,075,679)	(230,362)
Other financing sources (uses)				
Operating transfers in	<u>19,740,623</u>	<u>19,740,623</u>	<u>18,859,780</u>	<u>(880,843)</u>
Net change in fund balances	1,212,306	895,306	(215,899)	(1,111,205)
Fund balance at beginning of year	88,431	88,431	88,431	-
Lapsed encumbrances	258,595	258,595	258,595	-
Fund balance at end of year	<u>\$ 1,559,332</u>	<u>\$ 1,242,332</u>	<u>\$ 131,127</u>	<u>\$ (1,111,205)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Health Department Grants
Budget Basis
Year ended December 31, 2012

Exhibit B-32

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Positive</u> <u>(Negative)</u>
Revenues				
Investment earnings	\$ 3,000	\$ 3,000	\$ 3,077	\$ 77
Grants and subsidies	19,502,000	19,502,000	16,584,996	(2,917,004)
Charges for service	438,000	438,000	438,301	301
Miscellaneous	57,000	57,000	57,968	968
Total revenues	<u>20,000,000</u>	<u>20,000,000</u>	<u>17,084,342</u>	<u>(2,915,658)</u>
Expenditures				
Current				
Health				
Health				
Personal services	7,418	12,422,993	12,422,993	-
Materials and supplies	-	608,967	573,723	35,244
Contractual services	300,800	2,673,492	2,673,492	-
Other	270,688	332,044	332,044	-
Capital outlay	-	11,000	-	11,000
Total health	<u>578,906</u>	<u>16,048,496</u>	<u>16,002,252</u>	<u>46,244</u>
Total health	<u>578,906</u>	<u>16,048,496</u>	<u>16,002,252</u>	<u>46,244</u>
Total expenditures	<u>578,906</u>	<u>16,048,496</u>	<u>16,002,252</u>	<u>46,244</u>
Excess of revenues over expenditures	19,421,094	3,951,504	1,082,090	(2,869,414)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(1,100,000)</u>	<u>(1,100,000)</u>	<u>-</u>
Net change in fund balances	19,421,094	2,851,504	(17,910)	(2,869,414)
Fund balance (deficit) at beginning of year	(2,212,986)	(2,212,986)	(2,212,986)	-
Lapsed encumbrances	518,723	518,723	518,723	-
Fund balance (deficit) at end of year	<u>\$ 17,726,831</u>	<u>\$ 1,157,241</u>	<u>\$ (1,712,173)</u>	<u>\$ (2,869,414)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
County Auto License
Budget Basis
Year ended December 31, 2012

Exhibit B-33

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Shared revenues	\$ 3,000,000	\$ 3,000,000	\$ 2,700,000	\$ (300,000)
Total revenues	<u>3,000,000</u>	<u>3,000,000</u>	<u>2,700,000</u>	<u>(300,000)</u>
Expenditures				
Current				
Public service				
Transportation planning				
and operations				
Contractual services	-	2,700,000	2,700,000	-
Total transportation planning				
and operations	-	2,700,000	2,700,000	-
Total public service	-	2,700,000	2,700,000	-
Total expenditures	-	2,700,000	2,700,000	-
Excess of revenues				
over expenditures	3,000,000	300,000	-	(300,000)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	3,000,000	300,000	-	(300,000)
Fund balance at beginning of year	2,700,000	2,700,000	2,700,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 5,700,000</u>	<u>\$ 3,000,000</u>	<u>\$ 2,700,000</u>	<u>\$ (300,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Street Construction Maintenance & Repair
Budget Basis
Year ended December 31, 2012

Exhibit B-34

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Revenues				
Licenses and permits	\$ 1,142,000	\$ 1,142,000	\$ 1,142,049	\$ 49
Investment earnings	22,000	22,000	22,333	333
Charges for services	9,767,000	9,767,000	9,767,326	326
Shared revenues	37,406,000	37,406,000	30,930,583	(6,475,417)
Miscellaneous	3,663,000	3,663,000	3,663,297	297
Total revenues	<u>52,000,000</u>	<u>52,000,000</u>	<u>45,525,588</u>	<u>(6,474,412)</u>
Expenditures				
Current				
Public service				
Service director				
Personal services	2,800,439	2,800,439	2,687,496	112,943
Materials and supplies	2,450	2,450	1,162	1,288
Contractual services	159,968	159,968	142,245	17,723
Total service director	<u>2,962,857</u>	<u>2,962,857</u>	<u>2,830,903</u>	<u>131,954</u>
Refuse				
Personal services	2,911,360	2,911,360	2,362,969	548,391
Contractual services	556,882	556,882	481,628	75,254
Total refuse	<u>3,468,242</u>	<u>3,468,242</u>	<u>2,844,597</u>	<u>623,645</u>
Transportation mobility options				
Personal services	1,908,602	1,908,602	1,603,591	305,011
Materials and supplies	10,990	10,990	3,453	7,537
Contractual services	231,639	231,639	231,262	377
Total transportation mobility options	<u>2,151,231</u>	<u>2,151,231</u>	<u>1,838,306</u>	<u>312,925</u>
Transportation planning and operations				
Personal services	22,911,357	22,286,357	22,159,048	127,309
Materials and supplies	596,211	596,211	484,271	111,940
Contractual services	13,454,409	13,454,409	12,448,405	1,006,004
Other	42,470	667,470	646,574	20,896
Capital outlay	310,000	310,000	282,402	27,598
Total transportation planning and operations	<u>37,314,447</u>	<u>37,314,447</u>	<u>36,020,700</u>	<u>1,293,747</u>
Transportation design and construction				
Personal services	3,078,687	3,078,687	2,861,376	217,311
Materials and supplies	7,602	7,602	2,548	5,054
Contractual services	662,099	662,099	618,235	43,864
Other	3,000	3,000	1,193	1,807
Total transportation design and construction	<u>3,751,388</u>	<u>3,751,388</u>	<u>3,483,352</u>	<u>268,036</u>
Total public service	<u>49,648,165</u>	<u>49,648,165</u>	<u>47,017,858</u>	<u>2,630,307</u>
Total expenditures	<u>49,648,165</u>	<u>49,648,165</u>	<u>47,017,858</u>	<u>2,630,307</u>
Excess (deficiency) of revenues over expenditures	2,351,835	2,351,835	(1,492,270)	(3,844,105)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	2,351,835	2,351,835	(1,492,270)	(3,844,105)
Fund balance at beginning of year	3,406,848	3,406,848	3,406,848	-
Lapsed encumbrances	1,915,227	1,915,227	1,915,227	-
Fund balance at end of year	<u>\$ 7,673,910</u>	<u>\$ 7,673,910</u>	<u>\$ 3,829,805</u>	<u>\$ (3,844,105)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Motor Vehicle Tax
Budget Basis
Year ended December 31, 2012

Exhibit B-35

	<u>Budgeted Amounts</u>			Variance with Final Budget-
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Positive (Negative)</u>
Revenues				
Miscellaneous	\$ 4,000,000	\$ 4,000,000	\$ 3,248,412	\$ (751,588)
Total revenues	<u>4,000,000</u>	<u>4,000,000</u>	<u>3,248,412</u>	<u>(751,588)</u>
Expenditures				
Current				
Public service				
Transportation planning and operations				
Materials and supplies	-	1,908,571	1,652,837	255,734
Contractual services	-	939,034	770,132	168,902
Capital outlay	-	657,429	657,429	-
Total transportation planning and operations	<u>-</u>	<u>3,505,034</u>	<u>3,080,398</u>	<u>424,636</u>
Total public service	<u>-</u>	<u>3,505,034</u>	<u>3,080,398</u>	<u>424,636</u>
Total expenditures	<u>-</u>	<u>3,505,034</u>	<u>3,080,398</u>	<u>424,636</u>
Excess of revenues over expenditures	4,000,000	494,966	168,014	(326,952)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	4,000,000	494,966	168,014	(326,952)
Fund balance at beginning of year	442,634	442,634	442,634	-
Lapsed encumbrances	413,283	413,283	413,283	-
Fund balance at end of year	<u>\$ 4,855,917</u>	<u>\$ 1,350,883</u>	<u>\$ 1,023,931</u>	<u>\$ (326,952)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Parking Meter Contribution Fund
Budget Basis
Year ended December 31, 2012

Exhibit B-36

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Charges for services	\$ 730,000	\$ 730,000	\$ 605,457	\$ (124,543)
Total revenues	<u>730,000</u>	<u>730,000</u>	<u>605,457</u>	<u>(124,543)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	730,000	730,000	605,457	(124,543)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	730,000	730,000	605,457	(124,543)
Fund balance at beginning of year	794,543	794,543	794,543	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,524,543</u>	<u>\$ 1,524,543</u>	<u>\$ 1,400,000</u>	<u>\$ (124,543)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Parking Meter Program Fund
Budget Basis
Year ended December 31, 2012

Exhibit B-37

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 453	\$ 453
Charges for services	769,000	769,000	769,812	812
Total revenues	<u>769,000</u>	<u>769,000</u>	<u>770,265</u>	<u>1,265</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	769,000	769,000	770,265	1,265
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	769,000	769,000	770,265	1,265
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 769,000</u>	<u>\$ 769,000</u>	<u>\$ 770,265</u>	<u>\$ 1,265</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
E-911 Fund
Budget Basis
Year ended December 31, 2012

Exhibit B-38

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
Revenues				
Charges for services	\$ 3,000,000	\$ 3,000,000	\$ 3,915,669	\$ 915,669
Total revenues	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,915,669</u>	<u>915,669</u>
Expenditures				
Current				
Public safety				
Public safety administration				
Personal services	<u>1,453,613</u>	<u>1,655,613</u>	<u>1,655,613</u>	<u>-</u>
Total public safety administration	<u>1,453,613</u>	<u>1,655,613</u>	<u>1,655,613</u>	<u>-</u>
Total public safety	<u>1,453,613</u>	<u>1,655,613</u>	<u>1,655,613</u>	<u>-</u>
Total expenditures	<u>1,453,613</u>	<u>1,655,613</u>	<u>1,655,613</u>	<u>-</u>
Excess of revenues over expenditures	1,546,387	1,344,387	2,260,056	915,669
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,546,387	1,344,387	2,260,056	915,669
Fund balance at beginning of year	373,090	373,090	373,090	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,919,477</u>	<u>\$ 1,717,477</u>	<u>\$ 2,633,146</u>	<u>\$ 915,669</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Treasury Investment Earnings
Budget Basis
Year ended December 31, 2012

Exhibit B-39

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ 600,000	\$ 600,000	\$ 434,711	\$ (165,289)
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>434,711</u>	<u>(165,289)</u>
Expenditures				
Current				
General government				
City auditor				
Other	-	658,134	658,134	-
Total city auditor	-	<u>658,134</u>	<u>658,134</u>	-
Total general government	-	<u>658,134</u>	<u>658,134</u>	-
Total expenditures	-	<u>658,134</u>	<u>658,134</u>	-
Excess (deficiency) of revenues over expenditures	600,000	(58,134)	(223,423)	(165,289)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	600,000	(58,134)	(223,423)	(165,289)
Fund balance at beginning of year	658,134	658,134	658,134	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,258,134</u>	<u>\$ 600,000</u>	<u>\$ 434,711</u>	<u>\$ (165,289)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Casino Fund
Budget Basis
Year ended December 31, 2012

Exhibit B-40

	<u>Budgeted Amounts</u>			Variance with Final Budget-
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Positive (Negative)</u>
Revenues				
Shared revenue	\$ -	\$ 1,513,000	\$ 1,541,373	\$ 28,373
Total revenues	-	1,513,000	1,541,373	28,373
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	1,513,000	1,541,373	28,373
Other financing sources (uses)				
Operating transfers out	-	(1,499,827)	(1,499,827)	-
Total other financing sources (uses)	-	(1,499,827)	(1,499,827)	-
Net change in fund balances	-	13,173	41,546	28,373
Fund balance at beginning of year	43	43	43	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ 43	\$ 13,216	\$ 41,589	\$ 28,373

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Westside Community Fund
Budget Basis
Year ended December 31, 2012

Exhibit B-41

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Development				
Development director				
Contractual services	-	1,750,000	-	1,750,000
Total development director	-	1,750,000	-	1,750,000
Total development	-	1,750,000	-	1,750,000
Total expenditures	-	1,750,000	-	1,750,000
Excess (deficiency) of revenues over expenditures	-	(1,750,000)	-	1,750,000
Other financing sources (uses)				
Operating transfers in	-	1,750,000	1,750,000	-
Total other financing sources (uses)	-	1,750,000	1,750,000	-
Net change in fund balances	-	-	1,750,000	1,750,000
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ 1,750,000	\$ 1,750,000

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Golf Course Operations
Budget Basis
Year ended December 31, 2012

Exhibit B-42

		<u>Budgeted Amounts</u>			Variance with Final Budget-
		<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Positive (Negative)</u>
Revenues					
Charges for services	\$	4,130,000	\$ 4,130,000	\$ 3,549,837	\$ (580,163)
Miscellaneous		570,000	570,000	573,488	3,488
Total revenues		<u>4,700,000</u>	<u>4,700,000</u>	<u>4,123,325</u>	<u>(576,675)</u>
Expenditures					
Current					
Recreation and parks					
Golf					
Personal services		2,936,146	2,896,146	2,876,022	20,124
Materials and supplies		229,000	212,000	210,836	1,164
Contractual services		1,171,219	1,228,219	1,228,135	84
Other		2,000	2,000	1,000	1,000
Total golf		<u>4,338,365</u>	<u>4,338,365</u>	<u>4,315,993</u>	<u>22,372</u>
Total recreation and parks		<u>4,338,365</u>	<u>4,338,365</u>	<u>4,315,993</u>	<u>22,372</u>
Total expenditures		<u>4,338,365</u>	<u>4,338,365</u>	<u>4,315,993</u>	<u>22,372</u>
Excess (deficiency) of revenues over expenditures					
		361,635	361,635	(192,668)	(554,303)
Other financing sources (uses)		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances					
		361,635	361,635	(192,668)	(554,303)
Fund balance (deficit) at beginning of year		(101,818)	(101,818)	(101,818)	-
Lapsed encumbrances		231,150	231,150	231,150	-
Fund balance (deficit) at end of year		\$ <u>490,967</u>	\$ <u>490,967</u>	\$ <u>(63,336)</u>	\$ <u>(554,303)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Operations
Budget Basis
Year ended December 31, 2012

Exhibit B-43

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Revenues				
Charges for services	\$ 5,752,624	\$ 8,521,624	\$ 5,624,205	\$ (2,897,419)
Miscellaneous	926,000	926,000	926,757	757
Total revenues	<u>6,678,624</u>	<u>9,447,624</u>	<u>6,550,962</u>	<u>(2,896,662)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	26,293,422	26,637,272	25,259,574	1,377,698
Materials and supplies	1,087,055	1,200,369	1,169,714	30,655
Contractual services	9,277,985	9,639,821	9,539,096	100,725
Other	110,000	110,000	86,201	23,799
Capital outlay	-	12,000	11,498	502
Total recreation and parks	<u>36,768,462</u>	<u>37,599,462</u>	<u>36,066,083</u>	<u>1,533,379</u>
Total recreation and parks	<u>36,768,462</u>	<u>37,599,462</u>	<u>36,066,083</u>	<u>1,533,379</u>
Total expenditures	<u>36,768,462</u>	<u>37,599,462</u>	<u>36,066,083</u>	<u>1,533,379</u>
Excess (deficiency) of revenues over expenditures	(30,089,838)	(28,151,838)	(29,515,121)	(1,363,283)
Other financing sources (uses)				
Operating transfers in	30,321,376	28,852,376	28,852,376	-
Operating transfers out	(182,489)	(182,489)	(182,489)	-
Total other financing sources (uses)	<u>30,138,887</u>	<u>28,669,887</u>	<u>28,669,887</u>	<u>-</u>
Net change in fund balances	49,049	518,049	(845,234)	(1,363,283)
Fund balance at beginning of year	454,771	454,771	454,771	-
Lapsed encumbrances	578,984	578,984	578,984	-
Fund balance at end of year	<u>\$ 1,082,804</u>	<u>\$ 1,551,804</u>	<u>\$ 188,521</u>	<u>\$ (1,363,283)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation & Parks Grants
Budget Basis
Year ended December 31, 2012

Exhibit B-44

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	
Revenues				
Investment earnings	\$ 19,000	\$ 19,000	\$ 19,238	\$ 238
Grants and subsidies	118,130,511	123,130,511	72,865,382	(50,265,129)
Charges for services	859,000	859,000	859,413	413
Miscellaneous	809,000	809,000	809,151	151
Total revenues	<u>119,817,511</u>	<u>124,817,511</u>	<u>74,553,184</u>	<u>(50,264,327)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	97,478	13,282,481	13,282,481	-
Materials and supplies	-	385,262	170,484	214,778
Contractual services	52,436,754	90,005,442	90,005,442	-
Other	-	61,320	22,898	38,422
Capital outlay	445,207	2,803,698	2,803,698	-
Total recreation and parks	<u>52,979,439</u>	<u>106,538,203</u>	<u>106,285,003</u>	<u>253,200</u>
Total recreation and parks	<u>52,979,439</u>	<u>106,538,203</u>	<u>106,285,003</u>	<u>253,200</u>
Total expenditures	<u>52,979,439</u>	<u>106,538,203</u>	<u>106,285,003</u>	<u>253,200</u>
Excess (deficiency) of revenues over expenditures	66,838,072	18,279,308	(31,731,819)	(50,011,127)
Other financing sources (uses)				
Operating transfers in	<u>182,489</u>	<u>182,489</u>	<u>661,389</u>	<u>478,900</u>
Net change in fund balances	67,020,561	18,461,797	(31,070,430)	(49,532,227)
Fund balance (deficit) at beginning of year	(68,947,599)	(68,947,599)	(68,947,599)	-
Lapsed encumbrances	34,977,803	34,977,803	34,977,803	-
Fund balance (deficit) at end of year	<u>\$ 33,050,765</u>	<u>\$ (15,507,999)</u>	<u>\$ (65,040,226)</u>	<u>\$ (49,532,227)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Reynolds Crossing Special Assessment
Budget Basis
Year ended December 31, 2012

Exhibit B-45

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
Revenues				
Charges for services	\$ 3,500,000	\$ 3,500,000	\$ 61,433	\$ (3,438,567)
Total revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>61,433</u>	<u>(3,438,567)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>3,500,000</u>	<u>3,500,000</u>	<u>61,433</u>	<u>(3,438,567)</u>
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,500,000	3,500,000	61,433	(3,438,567)
Fund balance (deficit) at beginning of year	(3,154,252)	(3,154,252)	(3,154,252)	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 345,748</u>	<u>\$ 345,748</u>	<u>\$ (3,092,819)</u>	<u>\$ (3,438,567)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mined Assets
Budget Basis
Year ended December 31, 2012

Exhibit B-46

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 25,000	\$ 25,000	\$ -	\$ (25,000)
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	25,000	25,000	-	(25,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	25,000	25,000	-	(25,000)
Fund balance at beginning of year	1,501,000	1,501,000	1,501,000	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,526,000</u>	<u>\$ 1,526,000</u>	<u>\$ 1,501,000</u>	<u>\$ (25,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2012

Exhibit B-47

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Positive</u> <u>(Negative)</u>
Revenues				
Grants and subsidies	\$ 1,000,000	\$ 1,000,000	\$ 177,430	\$ (822,570)
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>177,430</u>	<u>(822,570)</u>
Expenditures				
Current				
General government				
Human resources				
Contractual services	91	91	91	-
Total human resources	<u>91</u>	<u>91</u>	<u>91</u>	<u>-</u>
Mayor				
Personal services	-	60,000	32,297	27,703
Contractual services	1,000	1,000	1,000	-
Total mayor	<u>1,000</u>	<u>61,000</u>	<u>33,297</u>	<u>27,703</u>
Total general government	<u>1,091</u>	<u>61,091</u>	<u>33,388</u>	<u>27,703</u>
Public safety				
Safety director				
Contractual services	-	2,000	-	2,000
Total safety director	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Police				
Materials & supplies	2,157	2,186	2,186	-
Contractual services	2,977	2,948	2,948	-
Total police	<u>5,134</u>	<u>5,134</u>	<u>5,134</u>	<u>-</u>
Fire				
Contractual services	2,058	7,037	7,037	-
Materials & supplies	450	450	450	-
Total fire	<u>2,508</u>	<u>7,487</u>	<u>7,487</u>	<u>-</u>
Total public safety	<u>7,642</u>	<u>14,621</u>	<u>12,621</u>	<u>2,000</u>
Health				
Health				
Personal services	-	65,891	61,559	4,332
Materials and supplies	18,092	18,561	18,561	-
Contractual services	28,295	21,980	21,980	-
Total health	<u>46,387</u>	<u>106,432</u>	<u>102,100</u>	<u>4,332</u>
Total health	<u>46,387</u>	<u>106,432</u>	<u>102,100</u>	<u>4,332</u>
Recreation and parks				
Recreation and parks				
Personal services	-	22,439	15,960	6,479
Materials and supplies	-	11,561	7,349	4,212
Contractual services	3,004	4,004	4,004	-
Total recreation and parks	<u>3,004</u>	<u>38,004</u>	<u>27,313</u>	<u>10,691</u>
Total recreation and parks	<u>3,004</u>	<u>38,004</u>	<u>27,313</u>	<u>10,691</u>
Total expenditures	<u>58,124</u>	<u>220,148</u>	<u>175,422</u>	<u>44,726</u>
Excess of revenues over expenditures	941,876	779,852	2,008	(777,844)
Other financing sources (uses)				
Operating transfers out	-	(2,178)	(2,178)	-
Net change in fund balances	941,876	777,674	(170)	(777,844)
Fund balance at beginning of year	289,467	289,467	289,467	-
Lapsed encumbrances	9,973	9,973	9,973	-
Fund balance at end of year	<u>\$ 1,241,316</u>	<u>\$ 1,077,114</u>	<u>\$ 299,270</u>	<u>\$ (777,844)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Site Acquisition Loan Fund
Budget Basis
Year ended December 31, 2012

Exhibit B-48

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
Revenues	\$ 500,000	\$ 500,000	\$ -	\$ (500,000)
Expenditures	-	-	-	-
Excess of revenues over expenditures	500,000	500,000	-	(500,000)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	500,000	500,000	-	(500,000)
Fund balance at beginning of year	252,390	252,390	252,390	-
Lapsed encumbrances	8,646	8,646	8,646	-
Fund balance at end of year	<u>\$ 761,036</u>	<u>\$ 761,036</u>	<u>\$ 261,036</u>	<u>\$ (500,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Photo Red Light
Budget Basis
Year ended December 31, 2012

Exhibit B-49

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
Revenues				
Fines & forfeitures	\$ 2,000,000	\$ 2,000,000	\$ 2,238,705	\$ 238,705
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,238,705</u>	<u>238,705</u>
Expenditures				
Current				
Public safety				
Police				
Personal services	1,607,174	1,605,174	1,605,174	-
Materials and supplies	-	35,000	30,933	4,067
Contractual services	-	84,104	77,070	7,034
Total police	<u>1,607,174</u>	<u>1,724,278</u>	<u>1,713,177</u>	<u>11,101</u>
Total public safety	<u>1,607,174</u>	<u>1,724,278</u>	<u>1,713,177</u>	<u>11,101</u>
Total expenditures	<u>1,607,174</u>	<u>1,724,278</u>	<u>1,713,177</u>	<u>11,101</u>
Excess of revenues over expenditures	392,826	275,722	525,528	249,806
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	392,826	275,722	525,528	249,806
Fund balance at beginning of year	180,013	180,013	180,013	-
Lapsed encumbrances	31,200	31,200	31,200	-
Fund balance at end of year	<u>\$ 604,039</u>	<u>\$ 486,935</u>	<u>\$ 736,741</u>	<u>\$ 249,806</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Property Management
Budget Basis
Year ended December 31, 2012

Exhibit B-50

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Charges for services	\$ 16,000	\$ 16,000	\$ 16,175	\$ 175
Miscellaneous	1,584,000	1,584,000	1,680,174	96,174
Total revenues	<u>1,600,000</u>	<u>1,600,000</u>	<u>1,696,349</u>	<u>96,349</u>
Expenditures				
Current				
General government				
Facilities management				
Materials and supplies	36,000	36,000	-	36,000
Contractual services	1,599,630	1,599,630	1,470,160	129,470
Total facilities management	<u>1,635,630</u>	<u>1,635,630</u>	<u>1,470,160</u>	<u>165,470</u>
Total general government	<u>1,635,630</u>	<u>1,635,630</u>	<u>1,470,160</u>	<u>165,470</u>
Recreation and parks				
Recreation and parks				
Materials and supplies	-	60,714	26,405	34,309
Contractual services	-	92,389	73,080	19,309
Total recreation and parks	<u>-</u>	<u>153,103</u>	<u>99,485</u>	<u>53,618</u>
Total recreation and parks	<u>-</u>	<u>153,103</u>	<u>99,485</u>	<u>53,618</u>
Total expenditures	<u>1,635,630</u>	<u>1,788,733</u>	<u>1,569,645</u>	<u>219,088</u>
Excess (deficiency) of revenues over expenditures	(35,630)	(188,733)	126,704	315,437
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(35,630)	(188,733)	126,704	315,437
Fund balance at beginning of year	428,070	428,070	428,070	-
Lapsed encumbrances	172,198	172,198	172,198	-
Fund balance at end of year	<u>\$ 564,638</u>	<u>\$ 411,535</u>	<u>\$ 726,972</u>	<u>\$ 315,437</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Collection Fees
Budget Basis
Year ended December 31, 2012

Exhibit B-51

		<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
		<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
					<u>Positive</u>
					<u>(Negative)</u>
Revenues					
Income taxes	\$	13,000	\$ 13,000	\$ 13,100	\$ 100
Licenses and permits		10,000	10,000	10,408	408
Fines & forfeitures		388,000	388,000	388,524	524
Charges for services		2,482,000	2,482,000	565,297	(1,916,703)
Miscellaneous		7,000	7,000	7,390	390
Total revenues		<u>2,900,000</u>	<u>2,900,000</u>	<u>984,719</u>	<u>(1,915,281)</u>
Expenditures					
Current					
General government					
City attorney					
Contractual services		-	748,459	748,459	-
Other		-	2,000	2,000	-
Total City attorney		<u>-</u>	<u>750,459</u>	<u>750,459</u>	<u>-</u>
Municipal court clerk					
Personal services		98,212	98,212	61,261	36,951
Contractual services		285,000	285,000	270,001	14,999
Total municipal court clerk		<u>383,212</u>	<u>383,212</u>	<u>331,262</u>	<u>51,950</u>
Total general government		<u>383,212</u>	<u>1,133,671</u>	<u>1,081,721</u>	<u>51,950</u>
Public service					
Transportation mobility operations					
Contractual services		-	187,579	180,000	7,579
Total transportation mobility operations		<u>-</u>	<u>187,579</u>	<u>180,000</u>	<u>7,579</u>
Total public service		<u>-</u>	<u>187,579</u>	<u>180,000</u>	<u>7,579</u>
Total expenditures		<u>383,212</u>	<u>1,321,250</u>	<u>1,261,721</u>	<u>59,529</u>
Excess (deficiency) of revenues over expenditures		2,516,788	1,578,750	(277,002)	(1,855,752)
Other financing sources (uses)		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances		2,516,788	1,578,750	(277,002)	(1,855,752)
Fund balance (deficit) at beginning of year		(476,478)	(476,478)	(476,478)	-
Lapsed encumbrances		89,960	89,960	89,960	-
Fund balance (deficit) at end of year	\$	<u>2,130,270</u>	<u>\$ 1,192,232</u>	<u>\$ (663,520)</u>	<u>\$ (1,855,752)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Attorney Mediation Fund
Budget Basis
Year ended December 31, 2012

Exhibit B-52

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 30,000	\$ 30,000	\$ -	\$ (30,000)
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>
Expenditures				
Current				
General government				
City attorney				
Contractual services	-	30,000	11,716	18,284
Total city attorney	-	30,000	11,716	18,284
Total general government	-	30,000	11,716	18,284
Total expenditures	<u>-</u>	<u>30,000</u>	<u>11,716</u>	<u>18,284</u>
Excess (deficiency) of revenues over expenditures	30,000	-	(11,716)	(11,716)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	30,000	-	(11,716)	(11,716)
Fund balance at beginning of year	30,527	30,527	30,527	-
Lapsed encumbrances	1,461	1,461	1,461	-
Fund balance at end of year	<u>\$ 61,988</u>	<u>\$ 31,988</u>	<u>\$ 20,272</u>	<u>\$ (11,716)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Environmental Fund
Budget Basis
Year ended December 31, 2012

Exhibit B-53

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 23,000	\$ 23,000	\$ 23,951	\$ 951
Miscellaneous	17,000	17,000	4,206	(12,794)
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>28,157</u>	<u>(11,843)</u>
Expenditures				
Current				
General government				
City attorney				
Contractual services	-	41,029	36,258	4,771
Total city attorney	-	41,029	36,258	4,771
Total general government	-	41,029	36,258	4,771
Total expenditures	<u>-</u>	<u>41,029</u>	<u>36,258</u>	<u>4,771</u>
Excess (deficiency) of revenues over expenditures	40,000	(1,029)	(8,101)	(7,072)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	40,000	(1,029)	(8,101)	(7,072)
Fund balance at beginning of year	86,372	86,372	86,372	-
Lapsed encumbrances	224	224	224	-
Fund balance at end of year	<u>\$ 126,596</u>	<u>\$ 85,567</u>	<u>\$ 78,495</u>	<u>\$ (7,072)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Citywide Training Entrepreneurial
Budget Basis
Year ended December 31, 2012

Exhibit B-54

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Charges for services	\$ 10,000	\$ 10,000	\$ 2,198	\$ (7,802)
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>2,198</u>	<u>(7,802)</u>
Expenditures				
Current				
General government				
Human resources				
Materials and supplies	-	20,000	8,069	11,931
Total human resources	-	<u>20,000</u>	<u>8,069</u>	<u>11,931</u>
Total general government	-	<u>20,000</u>	<u>8,069</u>	<u>11,931</u>
Total expenditures	-	<u>20,000</u>	<u>8,069</u>	<u>11,931</u>
Excess (deficiency) of revenues over expenditures	10,000	(10,000)	(5,871)	4,129
Other financing sources (uses)	-	-	-	-
Net change in fund balances	10,000	(10,000)	(5,871)	4,129
Fund balance at beginning of year	19,357	19,357	19,357	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 29,357</u>	<u>\$ 9,357</u>	<u>\$ 13,486</u>	<u>\$ 4,129</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Police Continuing Professional Training
Budget Basis
Year ended December 31, 2012

Exhibit B-55

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 45,000	\$ 45,000	\$ 3,500	\$ (41,500)
Total revenues	<u>45,000</u>	<u>45,000</u>	<u>3,500</u>	<u>(41,500)</u>
Expenditures				
Current				
Public Safety				
Police				
Materials and supplies	-	4,500	-	4,500
Contractual services	-	109,000	18,809	90,191
Capital outlay	-	3,866	3,866	-
Total police	<u>-</u>	<u>117,366</u>	<u>22,675</u>	<u>94,691</u>
Total public safety	<u>-</u>	<u>117,366</u>	<u>22,675</u>	<u>94,691</u>
Total expenditures	<u>-</u>	<u>117,366</u>	<u>22,675</u>	<u>94,691</u>
Excess (deficiency) of revenues over expenditures	45,000	(72,366)	(19,175)	53,191
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	45,000	(72,366)	(19,175)	53,191
Fund balance at beginning of year	119,729	119,729	119,729	-
Lapsed encumbrances	8,882	8,882	8,882	-
Fund balance at end of year	<u>\$ 173,611</u>	<u>\$ 56,245</u>	<u>\$ 109,436</u>	<u>\$ 53,191</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Easton TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-56

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>(Negative)</u>
Revenues				
Investment earnings	\$ 48,000	\$ 48,000	\$ 48,690	\$ 690
Miscellaneous	8,952,000	3,352,000	5,892,079	2,540,079
Total revenues	<u>9,000,000</u>	<u>3,400,000</u>	<u>5,940,769</u>	<u>2,540,769</u>
Expenditures				
Current				
Development				
Development director				
Other	2,961,908	191,287	191,287	-
Total development director	<u>2,961,908</u>	<u>191,287</u>	<u>191,287</u>	<u>-</u>
Total development	<u>2,961,908</u>	<u>191,287</u>	<u>191,287</u>	<u>-</u>
Debt service				
Interest and fiscal charges	-	706,116	706,116	-
Total debt service	<u>-</u>	<u>706,116</u>	<u>706,116</u>	<u>-</u>
Total expenditures	<u>2,961,908</u>	<u>897,403</u>	<u>897,403</u>	<u>-</u>
Excess of revenues over expenditures	6,038,092	2,502,597	5,043,366	2,540,769
Other financing sources (uses)				
Debt proceeds	-	29,600,000	29,600,000	-
Operating transfers out	-	(10,997,518)	(10,997,518)	-
Payment to refunded bond escrow agent	-	(34,435,581)	(34,435,581)	-
Total other financing sources (uses)	<u>-</u>	<u>(15,833,099)</u>	<u>(15,833,099)</u>	<u>-</u>
Net change in fund balances	6,038,092	(13,330,502)	(10,789,733)	2,540,769
Fund balance at beginning of year	16,982,736	16,982,736	16,982,736	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 23,020,828</u>	<u>\$ 3,652,234</u>	<u>\$ 6,193,003</u>	<u>\$ 2,540,769</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Polaris TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-57

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Positive</u> <u>(Negative)</u>
Revenues				
Investment earnings	\$ 15,000	\$ 15,000	\$ 15,998	\$ 998
Miscellaneous	2,985,000	3,560,000	5,553,989	1,993,989
Total revenues	<u>3,000,000</u>	<u>3,575,000</u>	<u>5,569,987</u>	<u>1,994,987</u>
Expenditures				
Current				
Development				
Development director				
Other	2,171,673	87,306	87,306	-
Total development director	<u>2,171,673</u>	<u>87,306</u>	<u>87,306</u>	<u>-</u>
Total development	<u>2,171,673</u>	<u>87,306</u>	<u>87,306</u>	<u>-</u>
Debt service				
Interest and fiscal charges	-	383,884	383,884	-
Total debt service	<u>-</u>	<u>383,884</u>	<u>383,884</u>	<u>-</u>
Total expenditures	<u>2,171,673</u>	<u>471,190</u>	<u>471,190</u>	<u>-</u>
Excess of revenues over expenditures	828,327	3,103,810	5,098,797	1,994,987
Other financing sources (uses)				
Debt proceeds	-	13,425,000	13,425,000	-
Operating transfers out	-	(1,993,593)	(1,993,593)	-
Payment to refunded bond escrow agent	-	(18,891,183)	(18,891,183)	-
Total other financing sources (uses)	<u>-</u>	<u>(7,459,776)</u>	<u>(7,459,776)</u>	<u>-</u>
Net change in fund balances	828,327	(4,355,966)	(2,360,979)	1,994,987
Fund balance at beginning of year	6,497,541	6,497,541	6,497,541	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 7,325,868</u>	<u>\$ 2,141,575</u>	<u>\$ 4,136,562</u>	<u>\$ 1,994,987</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tuttle Crossing TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-58

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 800,000	\$ 800,000	\$ 610,968	\$ (189,032)
Total revenues	<u>800,000</u>	<u>800,000</u>	<u>610,968</u>	<u>(189,032)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	800,000	800,000	610,968	(189,032)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(610,968)</u>	<u>(610,968)</u>	<u>-</u>
Net change in fund balances	800,000	189,032	-	(189,032)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 800,000</u>	<u>\$ 189,032</u>	<u>\$ -</u>	<u>\$ (189,032)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Pen Site TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-59

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ 1,000	\$ 1,000	\$ 1,773	\$ 773
Miscellaneous	599,000	599,000	576,272	(22,728)
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>578,045</u>	<u>(21,955)</u>
Expenditures				
Current				
General government				
City auditor				
Other	-	75,804	75,804	-
Total city auditor	-	75,804	75,804	-
Total general government	-	75,804	75,804	-
Total expenditures	<u>-</u>	<u>75,804</u>	<u>75,804</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	600,000	524,196	502,241	(21,955)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(497,739)</u>	<u>(497,739)</u>	<u>-</u>
Net change in fund balances	600,000	26,457	4,502	(21,955)
Fund balance at beginning of year	573,543	573,543	573,543	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 1,173,543</u>	<u>\$ 600,000</u>	<u>\$ 578,045</u>	<u>\$ (21,955)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Off Sites TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-60

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>(Negative)</u>
Revenues				
Investment earnings	\$ 4,000	\$ 4,000	\$ 4,730	\$ 730
Miscellaneous	1,996,000	1,996,000	1,650,067	(345,933)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,654,797</u>	<u>(345,203)</u>
Expenditures				
Current				
General government				
City auditor				
Other	-	255,652	255,652	-
Total city auditor	-	255,652	255,652	-
Total general government	-	255,652	255,652	-
Total expenditures	<u>-</u>	<u>255,652</u>	<u>255,652</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	2,000,000	1,744,348	1,399,145	(345,203)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(1,276,293)</u>	<u>(1,276,293)</u>	<u>-</u>
Net change in fund balances	2,000,000	468,055	122,852	(345,203)
Fund balance at beginning of year	1,531,945	1,531,945	1,531,945	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 3,531,945</u>	<u>\$ 2,000,000</u>	<u>\$ 1,654,797</u>	<u>\$ (345,203)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gateway - OSU TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-61

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 254,227	\$ (45,773)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>254,227</u>	<u>(45,773)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	254,227	254,227	-
Total development director	-	<u>254,227</u>	<u>254,227</u>	-
Total development	-	<u>254,227</u>	<u>254,227</u>	-
Total expenditures	-	<u>254,227</u>	<u>254,227</u>	-
Excess (deficiency) of revenues over expenditures	300,000	45,773	-	(45,773)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	300,000	45,773	-	(45,773)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 300,000</u>	<u>\$ 45,773</u>	<u>\$ -</u>	<u>\$ (45,773)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Brewery District TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-62

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 731	\$ 731
Miscellaneous	200,000	275,000	304,594	29,594
Total revenues	<u>200,000</u>	<u>275,000</u>	<u>305,325</u>	<u>30,325</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	200,000	275,000	305,325	30,325
Other financing sources (uses)				
Operating transfers out	<u>(14,400)</u>	<u>(314,400)</u>	<u>(314,400)</u>	<u>-</u>
Net change in fund balances	185,600	(39,400)	(9,075)	30,325
Fund balance at beginning of year	51,239	51,239	51,239	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 236,839</u>	<u>\$ 11,839</u>	<u>\$ 42,164</u>	<u>\$ 30,325</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Waggoner Road TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-63

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ 7,000	\$ 7,000	\$ 7,202	\$ 202
Miscellaneous	43,000	43,000	516,944	473,944
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>524,146</u>	<u>474,146</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	50,000	50,000	524,146	474,146
Other financing sources (uses)				
Operating transfers out	<u>(910)</u>	<u>(25,910)</u>	<u>(25,910)</u>	<u>-</u>
Net change in fund balances	49,090	24,090	498,236	474,146
Fund balance at beginning of year	1,231,365	1,231,365	1,231,365	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,280,455</u>	<u>\$ 1,255,455</u>	<u>\$ 1,729,601</u>	<u>\$ 474,146</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation Debt Service
Budget Basis
Year ended December 31, 2012

Exhibit B-64

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Positive</u> <u>(Negative)</u>
Revenues				
Charges for service	\$ 600,000	\$ 785,000	\$ 299,402	\$ (485,598)
Total revenues	<u>600,000</u>	<u>785,000</u>	<u>299,402</u>	<u>(485,598)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	600,000	785,000	299,402	(485,598)
Other financing sources (uses)				
Operating transfers out	<u>(562,020)</u>	<u>(253,017)</u>	<u>(253,017)</u>	<u>-</u>
Net change in fund balances	37,980	531,983	46,385	(485,598)
Fund balance at beginning of year	3,412	3,412	3,412	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 41,392</u>	<u>\$ 535,395</u>	<u>\$ 49,797</u>	<u>\$ (485,598)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Rocky Fork TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-65

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 1,400,000	\$ 1,400,000	\$ 1,467,751	\$ 67,751
Total revenues	<u>1,400,000</u>	<u>1,400,000</u>	<u>1,467,751</u>	<u>67,751</u>
Expenditures				
Current				
Development				
Development director				
Other	-	699,846	699,846	-
Total development director	-	<u>699,846</u>	<u>699,846</u>	-
Total development	-	<u>699,846</u>	<u>699,846</u>	-
Total expenditures	-	<u>699,846</u>	<u>699,846</u>	-
Excess of revenues over expenditures	1,400,000	700,154	767,905	67,751
Other financing sources (uses)	-	-	-	-
Net change in fund balances	1,400,000	700,154	767,905	67,751
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,400,000</u>	<u>\$ 700,154</u>	<u>\$ 767,905</u>	<u>\$ 67,751</u>

City of Columbus, Ohio
**Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual**
Lucent TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-66

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 400,000	\$ 400,000	\$ 360,620	\$ (39,380)
Total revenues	<u>400,000</u>	<u>400,000</u>	<u>360,620</u>	<u>(39,380)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	400,000	400,000	360,620	(39,380)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	400,000	400,000	360,620	(39,380)
Fund balance at beginning of year	776,367	776,367	776,367	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 1,176,367</u>	<u>\$ 1,176,367</u>	<u>\$ 1,136,987</u>	<u>\$ (39,380)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Dominion TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-67

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 196,283	\$ (3,717)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>196,283</u>	<u>(3,717)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	200,000	200,000	196,283	(3,717)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	196,283	(3,717)
Fund balance at beginning of year	557,421	557,421	557,421	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 757,421</u>	<u>\$ 757,421</u>	<u>\$ 753,704</u>	<u>\$ (3,717)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Waggoner M/I TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-68

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 260,512	\$ (39,488)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>260,512</u>	<u>(39,488)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	300,000	300,000	260,512	(39,488)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	300,000	260,512	(39,488)
Fund balance at beginning of year	546,340	546,340	546,340	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 846,340</u>	<u>\$ 846,340</u>	<u>\$ 806,852</u>	<u>\$ (39,488)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Commercial TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-69

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 214,694	\$ (85,306)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>214,694</u>	<u>(85,306)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	300,000	300,000	214,694	(85,306)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	300,000	214,694	(85,306)
Fund balance at beginning of year	1,273,762	1,273,762	1,273,762	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 1,573,762</u>	<u>\$ 1,573,762</u>	<u>\$ 1,488,456</u>	<u>\$ (85,306)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Lucent Commercial TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-70

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 255,402	\$ (44,598)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>255,402</u>	<u>(44,598)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	300,000	300,000	255,402	(44,598)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	300,000	255,402	(44,598)
Fund balance at beginning of year	329,531	329,531	329,531	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 629,531</u>	<u>\$ 629,531</u>	<u>\$ 584,933</u>	<u>\$ (44,598)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Brewery District II TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-71

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 130,475	\$ (69,525)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>130,475</u>	<u>(69,525)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	200,000	200,000	130,475	(69,525)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	130,475	(69,525)
Fund balance at beginning of year	257,931	257,931	257,931	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 457,931</u>	<u>\$ 457,931</u>	<u>\$ 388,406</u>	<u>\$ (69,525)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Grange Urban Redevelopment TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-72

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 100,000	\$ 100,000	\$ 333,233	\$ 233,233
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>333,233</u>	<u>233,233</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	100,000	100,000	333,233	233,233
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	100,000	100,000	333,233	233,233
Fund balance at beginning of year	83,277	83,277	83,277	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 183,277</u>	<u>\$ 183,277</u>	<u>\$ 416,510</u>	<u>\$ 233,233</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Short North TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-73

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	
Revenues				
Miscellaneous	\$ 1,500,000	\$ 1,500,000	\$ 1,497,632	\$ (2,368)
Total revenues	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,497,632</u>	<u>(2,368)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	1,661,858	1,661,858	-
Total development director	-	<u>1,661,858</u>	<u>1,661,858</u>	-
Total development	-	<u>1,661,858</u>	<u>1,661,858</u>	-
Total expenditures	-	<u>1,661,858</u>	<u>1,661,858</u>	-
Excess (deficiency) of revenues over expenditures	1,500,000	(161,858)	(164,226)	(2,368)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	1,500,000	(161,858)	(164,226)	(2,368)
Fund balance at beginning of year	1,341,349	1,341,349	1,341,349	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 2,841,349</u>	<u>\$ 1,179,491</u>	<u>\$ 1,177,123</u>	<u>\$ (2,368)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Hayden Run South TIF
Budget Basis
Year ended December 31, 2012

Exhibit B-74

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Charges for services	\$ 442,000	\$ 442,000	\$ 281,506	\$ (160,494)
Grants and subsidies	28,000	28,000	28,557	557
Miscellaneous	530,000	530,000	530,918	918
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>840,981</u>	<u>(159,019)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,000,000	1,000,000	840,981	(159,019)
Other financing sources (uses)				
Operating transfers out	<u>(646,480)</u>	<u>(646,479)</u>	<u>(646,479)</u>	<u>-</u>
Net change in fund balances	353,520	353,521	194,502	(159,019)
Fund balance at beginning of year	1,964,073	1,964,073	1,964,073	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 2,317,593</u>	<u>\$ 2,317,594</u>	<u>\$ 2,158,575</u>	<u>\$ (159,019)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Grange II Urban Redevelopment
Budget Basis
Year ended December 31, 2012

Exhibit B-75

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 153,194	\$ (46,806)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>153,194</u>	<u>(46,806)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	200,000	200,000	153,194	(46,806)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	153,194	(46,806)
Fund balance at beginning of year	188,399	188,399	188,399	-
Lapsed encumbrances				-
Fund balance (deficit) at end of year	<u>\$ 388,399</u>	<u>\$ 388,399</u>	<u>\$ 341,593</u>	<u>\$ (46,806)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Capitol South
Budget Basis
Year ended December 31, 2012

Exhibit B-76

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	211,479	211,479	211,479	-
Lapsed encumbrances				-
Fund balance at end of year	<u>\$ 211,479</u>	<u>\$ 211,479</u>	<u>\$ 211,479</u>	<u>\$ -</u>

City of Columbus, Ohio

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City of Columbus, Ohio

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Worker's Compensation**
- **Fleet Management**
- **Information Services**
- **Mail, Print, Term Contracts**
- **Construction Inspection**
- **Land Acquisition**

City of Columbus, Ohio

Combining Statement of Net Position
Internal Service Funds
December 31, 2012
(amounts expressed in thousands)

Exhibit C-1

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
ASSETS								
Current assets:								
Cash and cash equivalents with treasurer	\$ 18,848	\$ 69,225	\$ 6,705	\$ 15,380	\$ 86	\$ 1,566	\$ 104	\$ 111,914
Receivables (net of allowance for uncollectibles)	-	-	-	12	-	5	-	17
Due from other funds	-	-	73	44	-	233	-	350
Inventory	-	-	747	-	-	-	-	747
Total current assets	18,848	69,225	7,525	15,436	86	1,804	104	113,028
Non-current assets:								
Capital Assets:								
Land and improvements	-	-	823	-	-	-	-	823
Other capital assets, net of accumulated depreciation	-	-	28,558	12,974	123	-	-	41,655
Total non-current assets	-	-	29,381	12,974	123	-	-	42,478
Total assets	18,848	69,225	36,906	28,410	209	1,804	104	155,506
	-	-	1,201	-	-	-	-	1,201
DEFERRED OUTFLOWS OF RESOURCES								
LIABILITIES								
Current Liabilities:								
Accounts payable	959	-	2,362	1,672	3	14	2	5,012
Due to other:								
Governments	-	9,384	-	-	-	-	-	9,384
Funds	-	-	1,192	-	-	-	-	1,192
Accrued interest payable	-	-	210	322	-	-	-	532
Accrued wages and benefits	67	-	278	493	10	144	14	1,006
Accrued vacation and sick leave	149	-	603	1,025	-	322	26	2,125
Claims and judgments	8,800	10,500	-	-	-	-	-	19,300
Current portion of:								
Bonds, notes and loans payable	-	-	2,120	4,501	-	-	-	6,621
Total current liabilities	9,975	19,884	6,765	8,013	13	480	42	45,172
Non-current liabilities:								
Claims and judgments	-	41,093	-	-	-	-	-	41,093
Bonds and loans payable, net	-	-	25,455	21,759	-	-	-	47,214
Total non-current liabilities	-	41,093	25,455	21,759	-	-	-	88,307
Total liabilities	9,975	60,977	32,220	29,772	13	480	42	133,479
NET POSITION								
Net investment in capital assets	-	-	5,152	(3,585)	-	-	-	1,567
Unrestricted	8,873	8,248	735	2,223	196	1,324	62	21,661
Total net position	\$ 8,873	\$ 8,248	\$ 5,887	\$ (1,362)	\$ 196	\$ 1,324	\$ 62	\$ 23,228

City of Columbus, Ohio
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
REVENUES								
Charges for services	\$ 135,469	\$ 23,246	\$ 32,810	\$ 28,235	\$ 1,324	\$ 7,479	\$ 700	\$ 229,263
Miscellaneous	2,249	513	315	169	-	83	-	3,329
Total operating revenues	137,718	23,759	33,125	28,404	1,324	7,562	700	232,592
OPERATING EXPENSES								
Personal services	2,464	-	10,401	14,490	332	5,846	680	34,213
Materials and supplies	22	-	17,264	3,375	37	189	1	20,888
Contractual services	131,891	17,998	3,274	7,559	918	542	25	162,207
Depreciation	-	-	935	1,793	13	-	-	2,741
Other	-	-	197	40	-	-	2	239
Total Operating Expenses	134,377	17,998	32,071	27,257	1,300	6,577	708	220,288
Operating income (loss)	3,341	5,761	1,054	1,147	24	985	(8)	12,304
NON-OPERATING REVENUES (EXPENSES)								
Investment income	-	-	2	1	-	-	-	3
Interest expense	-	-	(971)	(872)	-	-	-	(1,843)
Operating grants and contributions	-	-	54	49	-	-	-	103
Total non-operating revenue (expenses)	-	-	(915)	(822)	-	-	-	(1,737)
Income (loss) before contributions and transfers	3,341	5,761	139	325	24	985	(8)	10,567
Transfers in	-	-	67	327	-	-	-	394
Change in net position	3,341	5,761	206	652	24	985	(8)	10,961
Total net position - beginning, as restated	5,532	2,487	5,681	(2,014)	172	339	70	12,267
Total net position - ending	\$ 8,873	\$ 8,248	\$ 5,887	\$ (1,362)	\$ 196	\$ 1,324	\$ 62	\$ 23,228

City of Columbus, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Mail, Print, Term Contracts</u>	<u>Construction Inspection</u>	<u>Land Acquisition</u>	<u>Total</u>
OPERATING ACTIVITIES:								
Quasi external operating receipts	\$ 135,549	\$ 23,246	\$ 34,036	\$ 28,231	\$ 1,231	\$ 7,270	\$ 734	\$ 230,297
Cash paid to employees	(2,437)	-	(10,301)	(14,352)	(329)	(5,699)	(689)	(33,807)
Cash paid to suppliers	(131,267)	(19,406)	(19,146)	(10,553)	(977)	(771)	(26)	(182,146)
Other receipts	2,248	514	108	-	-	83	-	2,953
Other payments	-	-	(66)	(2)	-	-	-	(68)
Net cash provided (used) by operating activities	<u>4,093</u>	<u>4,354</u>	<u>4,631</u>	<u>3,324</u>	<u>(75)</u>	<u>883</u>	<u>19</u>	<u>17,229</u>
NONCAPITAL FINANCING ACTIVITIES								
Subsidies	-	-	17	49	-	-	-	66
Transfers in	-	-	67	327	-	-	-	394
Transfers out	-	-	-	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>84</u>	<u>376</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>460</u>
CAPITAL FINANCING ACTIVITIES:								
Proceeds from sale of assets	-	-	37	-	-	-	-	37
Purchases of property, plant, and equipment	-	-	(1,012)	(2,047)	-	-	-	(3,059)
Proceeds from issuance of bonds and notes	-	-	685	5,470	-	-	-	6,155
Refunding bonds issued	-	-	9,505	-	-	-	-	9,505
Premium on bonds issued	-	-	1,851	959	-	-	-	2,810
Principal payments on bonds and notes	-	-	(1,585)	(3,906)	-	-	-	(5,491)
Payment to refunded bond escrow agent	-	-	(11,388)	-	-	-	-	(11,388)
Interest paid on bonds and notes	-	-	(857)	(839)	-	-	-	(1,696)
Net cash provided (used) by capital financing activities	<u>-</u>	<u>-</u>	<u>(2,764)</u>	<u>(363)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,127)</u>
INVESTING ACTIVITIES:								
Interest received on investments	-	-	3	2	-	-	-	5
Net cash provided (used) by investing activities	<u>-</u>	<u>-</u>	<u>3</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>
Increase (decrease) in cash and cash equivalents	<u>4,093</u>	<u>4,354</u>	<u>1,954</u>	<u>3,339</u>	<u>(75)</u>	<u>883</u>	<u>19</u>	<u>14,567</u>
Cash and cash equivalents at beginning of year	<u>14,755</u>	<u>64,871</u>	<u>4,751</u>	<u>12,041</u>	<u>161</u>	<u>683</u>	<u>85</u>	<u>97,347</u>
Cash and cash equivalents at end of year	<u>\$ 18,848</u>	<u>\$ 69,225</u>	<u>\$ 6,705</u>	<u>\$ 15,380</u>	<u>\$ 86</u>	<u>\$ 1,566</u>	<u>\$ 104</u>	<u>\$ 111,914</u>

(continued)

City of Columbus, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2012
(amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Mail, Print, Term Contracts</u>	<u>Construction Inspection</u>	<u>Land Acquisition</u>	<u>Total</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	\$ 3,341	\$ 5,761	\$ 1,054	\$ 1,147	\$ 24	\$ 985	\$ (8)	\$ 12,304
Depreciation	-	-	935	1,793	13	-	-	2,741
Amortization, net	-	-	172	154	-	-	-	326
Decrease (increase) in operating assets and increase (decrease) in operating liabilities:								
Receivables	-	-	31	-	-	3	-	34
Due from other funds	80	-	25	(35)	-	(106)	37	1
Inventory	-	-	(96)	-	-	-	-	(96)
Accounts payable --- net of items affecting property, plant and equipment	571	-	1,227	147	(22)	(25)	-	1,898
Due to other governments	-	(571)	-	-	-	-	-	(571)
Due to other funds	-	-	1,192	(9)	(93)	(36)	-	1,054
Accrued wages and benefits	15	-	78	63	3	33	(4)	188
Accrued vacation and sick leave	11	-	13	64	-	29	(6)	111
Claims and judgments	75	(836)	-	-	-	-	-	(761)
Net cash provided (used) by operating activities	\$ 4,093	\$ 4,354	\$ 4,631	\$ 3,324	\$ (75)	\$ 883	\$ 19	\$ 17,229

City of Columbus, Ohio

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City of Columbus, Ohio

Fiduciary Funds - Agency Funds

Agency funds - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes and utility charges collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Payroll Deposit
- Garnishments
- Unclaimed money
- Short North SID Deposit
- Capital Crossroads SID
- Morse Road SID
- Discovery District SID
- Health Deposit
- Construction Insp. Deposit
- City Auditor's Deposit
- City Attorney's Deposit
- Safety Agency Deposit
- Police Property Room Deposit
- BCI Background Checks
- Suburb Utility Surcharges
- Prairie – Obetz JEDZ
- JEDD – Prairie Township
- JEDD – N. Pickaway County
- Suburb Income Tax
- City Treasurer's Deposit
- Recreation Deposit
- Development Deposit
- Convention Facility Tax
- Service Department Deposit

City of Columbus, Ohio
Statement of Changes in Assets and Liabilities
Agency Funds—Individual Fund Grouping
For the Year Ended December 31, 2012
(amounts expressed in thousands)

	Assets			Liabilities		
	Balance January 1, 2012	Additions	Deletions	Balance January 1, 2012	Additions	Deletions
Payroll deposit						
Cash and investments with treasurer	\$ 22,148	315,083	316,247			
Garnishments						
Cash and investments with treasurer	\$ -	490	490			
Unclaimed money						
Cash and investments with treasurer	\$ 969	249	46			
Short North SID deposit						
Cash and investments with treasurer	\$ -	328	328			
Capital Crossroads SID						
Cash and investments with treasurer	\$ -	1,812	1,812			
Morse Road SID						
Cash and investments with treasurer	\$ -	223	223			
Discovery District SID						
Cash and investments with treasurer	\$ -	533	533			
Health deposit						
Cash and investments with treasurer	\$ 979	1,687	1,502			
Construction Insp. deposit						
Cash and investments with treasurer	\$ 4,163	3,519	3,963			
City auditor's deposit						
Cash and investments with treasurer	\$ 10	-	-			
City attorney's deposit						
Cash and investments with treasurer	\$ 1	-	-			
Safety agency deposit						
Cash and investments with treasurer	\$ 106	317	399			
Police property room deposit						
Cash and investments with treasurer	\$ 2,482	1,092	643			
BCI background checks						
Cash and investments with treasurer	\$ 14	117	120			
Suburb utility surcharges						
Cash and investments with treasurer	\$ 443	7,041	7,019			
Prairie - Obetz JEDZ						
Cash and investments with treasurer	\$ -	2,615	2,260			
JEDD - Prairie Township						
Cash and investments with treasurer	\$ -	3	-			
JEDD - Northern Pickaway County						
Cash and investments with treasurer	\$ 131	111	33			
Suburb income tax						
Cash and investments with treasurer	\$ 2,242	19,401	19,365			
City treasurer's deposit						
Cash and investments with treasurer	\$ 33	296	293			
Recreation deposit						
Cash and investments with treasurer	\$ 29	87	80			
Development deposit						
Cash and investments with treasurer	\$ 1,582	697	645			
Convention facility tax						
Cash and investments with treasurer	\$ -	17,669	17,669			
Service department deposit						
Cash and investments with treasurer	\$ 1,182	434	764			
Total Agency Funds						
Cash and investments with treasurer	\$ 36,514	373,804	374,434			
Receivables	1	-	-			
Total Agency Funds	<u>\$ 36,515</u>	<u>373,804</u>	<u>374,434</u>			

STATISTICAL SECTION

City of Columbus, Ohio

Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents

Tables

Financial Trends

1 – 7

These schedules contain trend information to help understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

8 – 14

These schedules contain information to help assess the City's most significant local revenue sources.

Debt Capacity

15 – 19 and 39

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

20 – 34

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

35 – 38

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Columbus, Ohio

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City of Columbus, Ohio

Net Position by Component, Last Ten Fiscal Years ¹
(accrual basis of accounting)
(amounts expressed in thousands)

Table 1

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Governmental activities										
Net investment in capital assets	\$ 588,676	686,418	735,992	798,424	890,192	923,560	949,656	1,018,020	1,054,461	1,087,998
Restricted	298,983	276,223	245,591	241,433	233,837	203,516	83,202	60,578	100,771	111,178
Unrestricted	69,227	105,274	154,044	160,865	121,636	74,292	191,480	260,382	281,504	254,759
Total governmental activities net position	<u>956,886</u>	<u>1,067,915</u>	<u>1,135,627</u>	<u>1,200,722</u>	<u>1,245,665</u>	<u>1,201,368</u>	<u>1,224,338</u>	<u>1,338,980</u>	<u>1,436,736</u>	<u>1,453,935</u>
Business-type activities										
Net investment in capital assets	528,665	623,255	644,598	690,593	747,677	836,035	810,936	857,893	895,782	923,776
Restricted	61,587	1,755	2,176	2,143	579	1,911	2,756	2,885	2,641	2,644
Unrestricted	138,434	143,641	163,206	167,598	197,056	190,555	276,688	289,865	317,657	385,646
Total business-type activities net position	<u>728,686</u>	<u>768,651</u>	<u>809,980</u>	<u>860,334</u>	<u>945,312</u>	<u>1,028,501</u>	<u>1,090,380</u>	<u>1,150,643</u>	<u>1,216,080</u>	<u>1,312,066</u>
Primary government										
Net investment in capital assets	1,117,341	1,309,673	1,380,590	1,489,017	1,637,869	1,759,595	1,760,592	1,875,913	1,950,243	2,011,774
Restricted	360,570	277,978	247,767	243,576	234,416	205,427	85,958	63,463	103,412	113,822
Unrestricted	207,661	248,915	317,250	328,463	318,692	264,847	468,168	550,247	599,161	640,405
Total primary government net position	<u>\$ 1,685,572</u>	<u>1,836,566</u>	<u>1,945,607</u>	<u>2,061,056</u>	<u>2,190,977</u>	<u>2,229,869</u>	<u>2,314,718</u>	<u>2,489,623</u>	<u>2,652,816</u>	<u>2,766,001</u>

¹ The City implemented GASB Statement No. 54 in 2009. Certain amounts in 2009 have been reclassified for consistency.

City of Columbus, Ohio
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Expenses										
Governmental activities:										
General government										
Public service	\$ 84,083	84,398	84,922	102,518	109,698	121,522	111,804	125,973	126,946	101,167
Public safety	124,418	136,953	142,509	139,182	144,046	158,841	138,954	148,277	150,037	157,133
Development	371,649	401,917	412,309	433,520	449,574	496,838	462,805	502,977	516,021	525,198
Health	53,206	60,348	57,956	56,139	66,727	74,913	67,540	70,284	109,966	99,109
Recreation and parks	37,209	37,191	38,490	43,989	45,599	45,528	40,295	41,190	42,667	41,785
Interest on long-term debt	76,780	85,012	90,456	95,760	101,823	108,159	110,689	127,054	132,801	123,540
Total governmental activities expenses	38,036	33,660	37,153	41,300	43,109	43,352	39,029	39,440	40,895	43,808
	<u>785,401</u>	<u>839,479</u>	<u>863,795</u>	<u>912,408</u>	<u>960,576</u>	<u>1,049,153</u>	<u>971,116</u>	<u>1,055,195</u>	<u>1,119,333</u>	<u>1,091,740</u>
Business-type activities:										
Water	91,796	96,381	100,851	107,786	111,166	126,142	125,959	137,906	143,293	146,906
Sanitary Sewer	114,522	114,721	127,209	134,600	146,649	176,178	181,839	190,905	207,902	195,696
Storm Sewer	18,606	22,172	24,135	27,661	35,993	37,741	29,663	29,811	31,384	30,940
Electricity	54,872	56,276	60,873	59,965	76,895	78,167	82,102	87,660	85,203	86,525
Garages	-	-	--	-	-	23	929	1,369	1,307	754
Total business-type activities expenses	<u>279,796</u>	<u>289,550</u>	<u>313,068</u>	<u>330,012</u>	<u>370,703</u>	<u>418,251</u>	<u>420,492</u>	<u>447,651</u>	<u>469,089</u>	<u>460,821</u>
Total primary government expenses	<u>\$ 1,065,197</u>	<u>1,129,029</u>	<u>1,176,863</u>	<u>1,242,420</u>	<u>1,331,279</u>	<u>1,467,404</u>	<u>1,391,608</u>	<u>1,502,846</u>	<u>1,588,422</u>	<u>1,552,561</u>
Program Revenue										
Governmental activities:										
Charges for services:										
General government	\$ 54,586	54,857	59,856	62,430	60,339	56,438	55,077	54,452	54,535	58,248
Public service	13,855	15,462	16,544	18,472	25,557	37,112	28,605	24,663	27,133	30,109
Public safety	11,975	24,584	18,928	19,739	23,127	15,075	23,555	27,698	28,129	30,288
Development	16,190	17,310	16,746	13,866	15,373	18,688	15,165	18,600	15,635	14,601
Health	8,044	5,879	5,424	5,830	6,413	6,443	5,808	5,656	5,901	6,646
Recreation and parks	10,350	11,847	11,488	12,095	12,872	12,883	11,234	10,631	10,756	10,389
Operating grants and contributions	104,892	123,855	126,729	132,699	130,663	138,630	145,455	181,729	195,358	141,187
Capital grants and contributions	43,837	48,920	49,693	41,567	49,077	45,371	46,389	44,745	53,792	56,256
Total governmental activities program revenue	<u>263,729</u>	<u>302,714</u>	<u>305,408</u>	<u>306,698</u>	<u>323,421</u>	<u>330,640</u>	<u>331,288</u>	<u>368,174</u>	<u>391,239</u>	<u>347,724</u>
Business-type activities:										
Charges for services:										
Water	93,305	104,929	112,239	107,653	116,495	138,404	142,010	150,379	161,017	176,337
Sanitary Sewer	115,386	130,296	141,331	160,757	193,804	209,711	210,760	211,985	219,606	232,391
Storm Sewer	20,878	24,271	24,677	26,631	28,996	31,073	33,113	37,017	37,091	36,621
Electricity	56,723	58,633	61,909	64,274	82,680	80,852	80,724	80,387	89,199	89,289
Garages	-	-	-	-	-	-	14	850	1,998	1,568
Capital grants and contributions	299	1,599	923	249	845	735	1,275	8,573	2,712	12,396
Total business-type activities program revenue	<u>286,591</u>	<u>319,728</u>	<u>341,079</u>	<u>359,564</u>	<u>422,820</u>	<u>460,775</u>	<u>467,896</u>	<u>489,191</u>	<u>511,623</u>	<u>548,602</u>
Total primary government program revenue	<u>\$ 550,320</u>	<u>622,442</u>	<u>646,487</u>	<u>666,262</u>	<u>746,241</u>	<u>791,415</u>	<u>799,184</u>	<u>857,365</u>	<u>902,862</u>	<u>896,326</u>

Net (Expense) /Revenue										
Governmental activities										
Business-type activities										
Total primary government net expense	\$ (521,672)	(536,765)	(558,387)	(605,710)	(637,155)	(718,513)	(639,828)	(687,021)	(728,094)	(744,016)
	6,795	30,178	28,011	29,552	52,117	42,524	47,404	41,540	42,534	87,781
	<u>\$ (514,877)</u>	<u>(506,587)</u>	<u>(530,376)</u>	<u>(576,158)</u>	<u>(585,038)</u>	<u>(675,989)</u>	<u>(592,424)</u>	<u>(645,481)</u>	<u>(685,560)</u>	<u>(656,235)</u>
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Income taxes	\$ 436,842	454,999	470,289	496,245	518,033	511,454	522,809	658,571	679,878	697,845
Property taxes	45,660	45,891	46,788	52,643	51,852	52,611	52,379	52,567	48,297	44,812
Shared revenues	56,878	58,935	58,123	61,723	56,175	57,406	47,748	47,504	48,768	46,083
Hotel/Motel taxes	11,440	11,731	13,073	13,948	14,883	14,678	12,727	13,782	15,027	16,455
Investment earnings	8,196	7,288	16,878	30,904	34,196	21,202	4,902	4,045	5,166	3,710
Municipal motor vehicle tax	2,966	3,066	3,159	3,209	3,221	3,433	3,426	3,177	3,148	3,255
Subsidies - Build America Bond interest reimbursement	-	-	-	-	-	-	-	951	2,186	2,222
Miscellaneous	13,362	68,296	20,179	11,419	9,480	15,888	18,791	22,457	25,096	26,439
Transfers	(5,812)	(2,412)	(2,390)	714	(5,742)	(2,456)	16	(1,391)	(1,716)	(1,404)
Total governmental activities general revenues and other changes	<u>569,532</u>	<u>647,794</u>	<u>626,099</u>	<u>670,805</u>	<u>682,098</u>	<u>674,216</u>	<u>662,798</u>	<u>801,663</u>	<u>825,850</u>	<u>839,417</u>
Business-type activities:										
Investment earnings	2,975	2,340	6,251	15,789	17,448	30,182	5,347	5,217	5,046	3,350
Subsidies - Build America Bond interest reimbursement	-	-	-	-	-	-	-	3,827	6,132	6,164
Miscellaneous	3,089	5,035	4,677	5,727	9,671	8,027	9,144	8,288	10,009	4,135
Transfers	5,812	2,412	2,390	(714)	5,742	2,456	(16)	1,391	1,716	1,404
Total business-type activities general revenues and other changes	<u>11,876</u>	<u>9,787</u>	<u>13,318</u>	<u>20,802</u>	<u>32,861</u>	<u>40,665</u>	<u>14,475</u>	<u>18,723</u>	<u>22,903</u>	<u>15,053</u>
Total primary government general revenues and other changes	<u>\$ 581,408</u>	<u>657,581</u>	<u>639,417</u>	<u>691,607</u>	<u>714,959</u>	<u>714,881</u>	<u>677,273</u>	<u>820,386</u>	<u>848,753</u>	<u>854,470</u>
Changes in Net Assets										
Governmental activities	\$ 47,860	111,029	67,712	65,095	44,943	(44,297)	22,970	114,642	97,756	95,401
Business-type activities	18,671	39,965	41,329	50,354	84,978	83,189	61,879	60,263	65,437	102,834
Total primary government	<u>\$ 66,531</u>	<u>150,994</u>	<u>109,041</u>	<u>115,449</u>	<u>129,921</u>	<u>38,892</u>	<u>84,849</u>	<u>174,905</u>	<u>163,193</u>	<u>198,235</u>

City of Columbus, Ohio
Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Fund										
Committed	\$ 11,297	10,612	10,902	14,227	11,449	10,410	10,679	11,898	12,730	15,466
Assigned	12,052	12,802	16,202	19,246	18,985	1,551	3,187	4,951	6,953	9,217
Unassigned	29,781	77,115	84,717	85,323	77,529	52,599	37,764	72,063	95,096	95,798
Total general fund	<u>53,130</u>	<u>100,529</u>	<u>111,821</u>	<u>118,796</u>	<u>107,963</u>	<u>64,560</u>	<u>51,630</u>	<u>88,912</u>	<u>114,779</u>	<u>120,481</u>
General Bond Retirement Fund										
Restricted	1,326	1,162	1,000	859	773	597	330	322	215	105
Total general bond retirement fund	<u>1,326</u>	<u>1,162</u>	<u>1,000</u>	<u>859</u>	<u>773</u>	<u>597</u>	<u>330</u>	<u>322</u>	<u>215</u>	<u>105</u>
Special Income Tax Fund										
Committed	151,249	172,206	180,901	174,609	164,543	143,084	126,139	146,175	157,138	159,780
Total special income tax fund	<u>151,249</u>	<u>172,206</u>	<u>180,901</u>	<u>174,609</u>	<u>164,543</u>	<u>143,084</u>	<u>126,139</u>	<u>146,175</u>	<u>157,138</u>	<u>159,780</u>
Other Governmental Funds										
Restricted	104,830	208,225	239,927	258,558	288,663	151,578	134,879	232,073	304,850	348,560
Committed	33,247	31,924	35,573	37,034	40,810	37,398	34,566	39,666	18,867	30,121
Unassigned	(4,767)	(5,255)	(5,075)	(6,248)	(5,627)	(6,689)	(9,428)	(5,830)	(6,677)	(356)
Total other governmental funds	<u>133,310</u>	<u>234,894</u>	<u>270,425</u>	<u>289,344</u>	<u>323,846</u>	<u>182,287</u>	<u>160,017</u>	<u>265,909</u>	<u>317,040</u>	<u>378,325</u>
Total Fund Balances, Governmental Funds	\$ <u>339,015</u>	<u>508,791</u>	<u>564,147</u>	<u>583,608</u>	<u>597,125</u>	<u>390,528</u>	<u>338,116</u>	<u>501,318</u>	<u>589,172</u>	<u>658,691</u>

City of Columbus, Ohio
Changes in Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

Table 4

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
REVENUES										
Income taxes	\$ 438,993	458,819	474,251	500,423	522,384	515,739	527,170	649,694	669,878	692,845
Property taxes	45,660	45,891	46,788	52,643	51,852	52,515	52,379	54,567	48,297	44,812
Grants and subsidies	86,992	110,909	109,689	104,167	95,518	119,951	129,191	157,614	187,771	150,564
Investment income	8,196	7,288	16,878	30,904	34,196	21,204	4,902	3,993	5,146	3,707
Special assessments	95	64	2	11	-	-	-	-	-	-
Licenses and permits	25,209	25,020	26,311	24,573	26,487	27,518	27,653	28,504	29,515	32,003
Shared revenues	81,474	83,338	88,433	91,989	90,286	93,829	79,736	88,778	86,702	77,730
Charges for services	60,938	65,909	69,202	73,272	82,308	92,472	83,219	85,068	86,679	92,423
Fines and forfeits	21,717	22,382	25,551	25,889	28,029	28,579	29,228	25,438	25,417	28,749
Miscellaneous	50,922	108,557	62,569	51,802	52,944	65,831	63,605	63,405	69,748	76,862
Total revenues	820,196	928,177	919,674	955,673	984,004	1,017,638	997,083	1,155,061	1,209,153	1,199,695
EXPENDITURES										
Current:										
General government	82,107	81,532	84,571	97,640	105,466	116,315	106,909	120,767	123,095	120,521
Public service	90,279	95,825	100,744	97,038	101,363	107,643	87,939	93,969	99,084	102,834
Public safety	363,100	385,727	403,380	421,446	436,945	476,365	449,520	484,103	506,803	510,296
Development	52,077	58,165	57,474	53,858	64,481	71,253	66,773	68,323	111,186	97,984
Health	37,106	36,640	38,780	43,654	45,418	44,783	39,621	40,734	42,762	41,805
Recreation and parks	71,290	77,450	83,511	87,248	93,952	99,291	102,671	115,071	123,872	112,757
Capital outlay	97,197	127,841	133,073	118,389	127,650	183,336	119,862	111,972	174,175	186,736
Debt service:										
Principal retirement and payment of obligation under capitalized lease	120,463	80,919	80,149	85,886	94,263	90,112	90,149	90,270	86,258	99,525
Interest and fiscal charges	40,159	34,486	40,186	42,985	43,754	44,060	41,640	40,386	41,557	43,130
Total expenditures	953,778	978,585	1,021,868	1,048,144	1,113,292	1,233,158	1,105,084	1,165,595	1,308,792	1,315,588
Excess(deficiency) of revenues over expenditures	(133,582)	(50,408)	(102,194)	(92,471)	(129,288)	(215,520)	(108,001)	(10,534)	(99,639)	(115,893)
OTHER FINANCING SOURCES (USES)										
Transfers in	159,526	125,568	93,052	99,480	117,974	108,819	106,427	72,254	89,285	75,228
Transfers out	(146,862)	(127,980)	(95,478)	(99,860)	(124,770)	(107,181)	(106,828)	(73,289)	(91,045)	(77,026)
Proceeds from bonds and long-term notes	43,422	210,208	135,235	106,023	141,294	7,227	63,328	159,342	168,455	165,745
Refunding bonds issued	-	38,460	186,904	-	-	-	3,468	45,950	50,380	192,195
Payment to refunded bond escrow agent	-	(32,470)	(205,200)	-	-	-	-	(44,427)	(57,948)	(225,189)
Redemption of refunded bonds	-	(8,940)	-	-	-	-	(11,750)	-	-	-
Premium on bond issuance	4,279	17,443	27,570	6,289	8,307	58	944	13,906	28,366	54,392
Refunding notes issued	-	-	-	-	-	1,900	-	-	-	-
Redemption of refunded notes	-	-	-	-	-	(1,900)	-	-	-	-
Capital lease	-	2,000	-	-	-	-	-	-	-	-
Total other financing sources (uses)	60,365	224,289	142,083	111,932	142,805	8,923	55,589	173,736	187,493	185,345
Net change in fund balance	(73,217)	173,881	39,889	19,461	13,517	(206,597)	(52,412)	163,202	87,854	69,452
Fund balances—beginning of year	412,232	339,015	508,791	564,147	583,608	597,125	390,528	338,116	501,318	589,172
Fund balances—reclassified/reinstated	-	(4,105)	15,467	--	-	-	-	-	-	67
Fund balances—end of year	\$ 339,015	508,791	564,147	583,608	597,125	390,528	338,116	501,318	589,172	658,691
Debt service as a percentage of noncapital expenditures	18.71%	13.45%	13.59%	13.85%	13.95%	12.56%	13.35%	12.28%	11.14%	12.59%

City of Columbus, Ohio
Changes in Fund Balance, General Fund
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenues										
Income taxes	\$ 329,077	343,982	355,592	375,145	391,575	386,596	395,262	487,243	502,391	519,624
Property taxes	45,660	45,891	46,788	52,643	51,852	52,515	52,379	52,567	48,297	44,812
Investment earnings	7,783	6,754	15,937	28,268	32,067	20,070	4,396	3,386	4,258	3,439
Licenses and permits	957	2,090	1,865	8,660	8,379	9,216	9,607	9,958	10,508	10,900
Shared revenues	57,170	55,924	57,466	57,872	53,025	58,223	48,877	49,619	52,358	39,586
Charges for services	33,961	37,632	40,018	42,816	46,359	54,478	54,500	55,401	57,585	59,739
Fines and forfeits	17,091	17,751	20,545	20,671	21,311	21,403	22,095	19,376	18,906	21,297
Miscellaneous	5,445	71,055	22,691	13,642	12,443	18,901	11,282	11,183	10,444	7,895
Total revenues	<u>497,144</u>	<u>581,079</u>	<u>560,902</u>	<u>599,717</u>	<u>617,011</u>	<u>621,402</u>	<u>598,398</u>	<u>688,733</u>	<u>704,747</u>	<u>707,292</u>
Expenditures										
General government	61,776	59,769	65,618	79,578	85,454	95,450	89,147	91,951	92,629	95,829
Public service	47,816	46,393	46,808	42,828	43,550	42,571	35,846	40,030	44,737	48,905
Public safety	360,893	379,067	397,184	418,768	434,827	472,800	444,922	473,625	496,611	500,933
Development	16,497	15,600	18,650	20,166	24,957	22,991	18,720	20,971	24,196	28,498
Health ¹	16,471	17,004	18,328	20,152	20,740	20,548	15,865	15,824	18,251	18,858
Recreation and parks ¹	25,623	22,352	24,685	25,539	28,166	27,163	21,175	23,382	26,436	28,672
Capital outlay	1,273	2,516	2,772	6,259	11,245	7,995	1,565	1,107	1,990	7,084
Total expenditures	<u>530,349</u>	<u>542,701</u>	<u>574,045</u>	<u>613,290</u>	<u>648,939</u>	<u>689,518</u>	<u>627,240</u>	<u>666,890</u>	<u>704,850</u>	<u>728,779</u>
Excess (deficiency) of revenues over expenditures	<u>(33,205)</u>	<u>38,378</u>	<u>(13,143)</u>	<u>(13,573)</u>	<u>(31,928)</u>	<u>(68,116)</u>	<u>(28,842)</u>	<u>21,843</u>	<u>(103)</u>	<u>(21,487)</u>
Other financing sources (uses)										
Transfers in (out)										
Cash returned from over funded employee benefits fund	14,157	-	-	-	-	-	-	-	-	-
Tipping fees	13,450	11,318	11,953	13,801	12,989	12,927	15,264	13,960	14,869	16,442
Helicopters	-	1,731	-	1,214	1,357	-	-	-	-	2,095
Other sources	73	6	1	5,701	6,975	12,500	913	1,622	11,420	9,159
Other uses	(203)	(320)	(470)	(168)	(226)	(714)	(265)	(143)	(319)	(507)
Total other financing sources (uses)	<u>27,477</u>	<u>12,735</u>	<u>11,484</u>	<u>20,548</u>	<u>21,095</u>	<u>24,713</u>	<u>15,912</u>	<u>15,439</u>	<u>25,970</u>	<u>27,189</u>
Excess (deficiency) of revenues over expenditures	<u>(5,728)</u>	<u>51,113</u>	<u>(1,659)</u>	<u>6,975</u>	<u>(10,833)</u>	<u>(43,403)</u>	<u>(12,930)</u>	<u>37,282</u>	<u>25,867</u>	<u>5,702</u>
Fund balance at beginning of year	58,858	53,130	100,529	111,821	118,796	107,963	64,560	51,630	88,912	114,779
Restatement of prior year's fund balance	-	(3,714)	12,951	-	-	-	-	-	-	-
Fund balance at end of year	<u>\$ 53,130</u>	<u>100,529</u>	<u>111,821</u>	<u>118,796</u>	<u>107,963</u>	<u>64,560</u>	<u>51,630</u>	<u>88,912</u>	<u>114,779</u>	<u>120,481</u>

¹ On a budgetary basis, the majority of the expenditure amount above is included in transfers out, as amount is transferred to the related special revenue operating fund. For GAAP reporting purposes, the amount was reclassified to expenditures.

City of Columbus, Ohio
 General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures
 (modified accrual basis of accounting)
 Last Ten Fiscal Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Revenues										
Income taxes	66.2	59.2	63.4	62.7	63.4	62.2	66.0	70.8	71.3	73.5
Property taxes	9.2	7.9	8.3	8.8	8.4	8.5	8.8	7.6	6.9	6.3
Investment earnings	1.6	1.1	2.8	4.7	5.2	3.2	0.7	0.5	0.6	0.5
Licenses and permits	0.2	0.4	0.5	1.4	1.4	1.5	1.6	1.4	1.5	1.5
Shared revenues	11.5	9.6	10.2	9.6	8.6	9.4	8.2	7.2	7.4	5.6
Charges for services	6.8	6.5	7.1	7.1	7.5	8.8	9.1	8.1	8.1	8.4
Fines and forfeits	3.4	3.1	3.7	3.4	3.4	3.4	3.7	2.8	2.7	3.0
Miscellaneous	1.1	12.2	4.0	2.3	2.1	3.0	1.9	1.6	1.5	1.2
Total revenues	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Expenditures										
General government	11.6	11.0	11.4	13.0	13.2	13.8	14.2	13.8	13.1	13.1
Public service	9.0	8.5	8.2	7.0	6.7	6.2	5.7	6.0	6.3	6.7
Public safety	68.0	69.8	69.2	68.3	67.0	68.6	70.9	71.0	70.5	68.8
Development	3.1	2.9	3.2	3.3	3.8	3.3	3.0	3.1	3.4	3.9
Health	3.1	3.1	3.2	3.3	3.2	3.0	2.5	2.4	2.6	2.6
Recreation and parks	4.9	4.2	4.3	4.1	4.3	3.9	3.4	3.5	3.8	3.9
Capital outlay	0.3	0.5	0.5	1.0	1.8	1.2	0.3	0.2	0.3	1.0
Total expenditures	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

City of Columbus, Ohio

Enterprise Funds Summary Data

Last Ten Fiscal Years

(dollar amounts expressed in thousands)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Water										
Assets										
Net position	\$ 450,598	473,784	514,723	528,696	600,095	602,587	680,672	894,512	902,341	1,131,827
Operating revenue	169,843	182,168	197,643	205,040	219,387	240,234	260,469	283,286	313,194	346,271
Operating expense	94,167	106,494	113,814	109,383	118,471	140,927	145,792	154,982	165,115	178,345
Operating income	(79,673)	(83,392)	(88,928)	(93,963)	(96,591)	(110,737)	(113,280)	(116,794)	(119,283)	(125,800)
Nonoperating :	14,494	23,102	24,886	15,420	21,880	30,190	32,512	38,188	45,832	52,545
Investment income	1,075	1,038	2,660	5,687	6,942	5,771	1,239	1,685	2,359	1,661
Interest expense	(12,113)	(12,343)	(12,074)	(13,726)	(14,634)	(15,398)	(13,060)	(21,177)	(24,636)	(21,930)
Other, net	74	528	3	16	83	13	116	4,555	6,355	3,548
Transfers in	1,226	-	-	-	76	744	66	-	-	-
Transfers out	-	-	-	-	-	(473)	(638)	(434)	(2)	(397)
Changes in net position	4,756	12,325	15,475	7,397	14,347	20,847	20,235	22,817	29,908	35,427
Number of employees	550	537	538	456	465	577	563	560	549	553
Pumpage (millions of gallons):										
Minimum day	110	116	119	113	116	118	108	116	111	109
Maximum day	189	191	209	186	202	195	179	180	174	196
Average day	141	142	148	140	151	145	141	140	138	140
Total year's pumpage	51,393	51,829	54,070	51,257	55,081	53,096	51,469	51,198	50,290	51,202
Sanitary Sewer										
Assets										
Net position	\$ 1,087,192	1,163,991	1,281,756	1,519,619	1,651,883	2,151,104	2,254,959	2,301,456	2,358,267	2,476,714
Operating revenue	467,670	487,009	504,912	538,920	595,008	654,184	690,463	724,077	742,283	779,871
Operating expense	116,827	132,729	143,585	163,072	196,372	213,196	213,989	215,004	222,987	235,036
Operating income	(91,932)	(96,662)	(104,533)	(113,172)	(121,979)	(125,690)	(130,575)	(134,664)	(153,064)	(147,419)
Nonoperating :	24,895	36,067	39,052	49,900	74,393	87,506	83,414	80,340	69,923	87,617
Investment income	1,222	681	1,621	5,606	6,251	22,284	3,538	3,121	2,112	1,331
Interest expense	(18,189)	(17,524)	(22,733)	(21,529)	(24,752)	(50,626)	(51,551)	(56,202)	(55,111)	(49,363)
Other, net	(4,416)	108	28	31	125	28	798	6,383	1,300	1,827
Transfers in	1,191	7	-	-	71	364	80	-	-	-
Transfers out	-	-	(65)	-	-	(380)	-	(28)	(18)	-
Changes in net position	4,703	19,339	17,903	34,008	56,088	59,176	36,279	33,614	18,206	41,412
Number of employees	510	500	496	581	576	536	533	529	518	517
Treatment data (millions of gallons per day):										
Minimum day - Jackson Pike	42.5	30.3	39.7	24.6	58.4	40.0	20.4	19.6	51.4	7.5
Minimum day - Southerly	61.2	58.6	48.6	57.7	46.0	57.6	60.8	63.4	61.1	57.4
Maximum day - Jackson Pike	109.2	108.0	111.8	107.5	111.0	110.8	68.3	136.3	147.6	136.2
Maximum day - Southerly	214.0	220.5	217.9	211.4	220.4	241.9	171.0	225.6	324.0	317.5
Average day - Jackson Pike	81.2	82.9	79.5	76.9	84.6	67.3	52.9	61.5	85.3	69.1
Average day - Southerly	102.5	104.2	96.4	96.6	91.4	107.4	91.3	106.7	112.9	84.3
Maximum capacity	310.0	310.0	310.0	310.0	310.0	345.0	345.0	480.0	480.0	480.0

Storm Sewer

Assets	\$	107,365	144,737	194,606	204,435	192,965	179,636	186,938	218,442	216,911	214,172
Net position		39,290	44,582	49,431	51,926	50,987	48,210	52,793	64,149	72,925	80,296
Operating revenue		20,943	24,537	25,014	27,249	29,556	31,648	33,650	37,372	37,719	36,624
Operating expense		(15,234)	(18,261)	(19,780)	(21,144)	(29,259)	(31,412)	(23,894)	(23,539)	(24,915)	(25,610)
Operating income		5,709	6,276	5,234	6,105	297	236	9,756	13,833	12,804	11,014
Nonoperating :											
Investment income		635	473	1,646	4,025	3,371	1,407	369	296	479	277
Interest expense		(3,409)	(3,866)	(4,363)	(6,506)	(6,739)	(6,265)	(5,774)	(6,276)	(6,636)	(5,493)
Other, net		-	2	2	-	-	3	413	2,010	707	732
Transfers in		3,014	2,407	2,330	2,418	2,132	1,889	1,636	1,493	1,423	1,409
Transfers out		-	-	-	(3,547)	-	(47)	(1,817)	-	(1)	-
Changes in net position		5,949	5,292	4,849	2,495	(939)	(2,777)	4,583	11,356	8,776	7,939
Number of employees		34	34	42	103	104	23	33	29	27	26

Electricity

Assets	\$	85,106	102,047	104,114	109,810	122,374	122,219	120,916	108,195	110,931	113,613
Net position		49,093	53,468	56,326	62,783	74,417	80,201	80,750	73,146	78,851	83,913
Operating revenue		57,608	60,778	63,350	65,526	84,625	82,969	81,960	81,481	90,559	91,242
Operating expense		(53,616)	(54,756)	(59,173)	(58,178)	(75,131)	(76,493)	(80,782)	(86,348)	(84,132)	(85,656)
Operating income (loss)		3,992	6,022	4,177	7,348	9,494	6,476	1,178	(4,867)	6,427	5,586
Nonoperating :											
Investment income		43	148	324	471	788	627	97	72	78	79
Interest expense		(1,260)	(1,380)	(1,728)	(1,791)	(1,782)	(1,684)	(1,403)	(1,357)	(1,132)	(795)
Other, net		2	(413)	(40)	14	2,795	6	20	(1,812)	18	(115)
Transfers in		381	100	125	448	339	435	657	360	314	392
Transfers out		-	(102)	-	(33)	-	(76)	-	-	-	-
Changes in net position		3,158	4,375	2,858	6,457	11,634	5,784	549	(7,604)	5,705	5,147
Number of employees		126	124	129	92	93	101	96	89	94	78

Garages

Assets	\$	1	1	1	1	3,684	25,128	33,313	28,374	37,363	36,532
Net position		1	1	1	1	3,684	3,766	3,243	3,248	4,393	14,986
Operating revenue		1	1	1	1	-	12	302	1,331	2,434	11,366
Operating expense		1	1	1	1	-	(2)	(417)	(780)	(808)	(668)
Operating income		1	1	1	1	-	10	(115)	551	1,626	10,698
Nonoperating :											
Investment income		1	1	1	1	96	93	104	43	18	2
Interest expense		1	1	1	1	-	(21)	(512)	(589)	(499)	(86)
Other, net		1	1	1	1	464	-	-	-	-	-
Transfers in		1	1	1	1	3,124	-	-	-	-	-
Transfers out		1	1	1	1	-	-	-	-	-	-
Changes in net position		1	1	1	1	3,684	82	(523)	5	1,145	10,614

¹ Prior to 2007, the City's garage fund did not exist.

Income Tax Revenue by Payer Type

Net of Refunds

Budget (Cash) Basis

Last Ten Fiscal Years

(in thousands, except %)

Year	Non-			Total			Business		
	Withholding	% of total	% of total	withholding	% of total	% of total	Accounts	% of total	Total
2003	\$ 386,554	88.0%	4.0%	\$ 17,571	4.0%	92.0%	\$ 35,141	8.0%	\$ 439,266
2004	393,187	86.6%	4.0%	18,161	4.0%	90.6%	42,678	9.4%	454,026
2005	405,807	86.2%	3.7%	17,419	3.7%	89.9%	47,548	10.1%	470,774
2006	426,742	85.0%	3.7%	18,576	3.7%	88.7%	56,731	11.3%	502,049
2007	444,619	85.2%	3.7%	19,309	3.7%	88.9%	57,925	11.1%	521,853
2008	450,061	86.7%	3.7%	19,206	3.7%	90.4%	49,834	9.6%	519,101
2009	450,342	87.5%	3.8%	19,558	3.8%	91.3%	44,777	8.7%	514,677
2010	550,696	86.4%	3.7%	23,583	3.7%	90.1%	63,101	9.9%	637,380
2011	578,728	85.4%	4.4%	29,817	4.4%	89.8%	69,123	10.2%	677,668
2012	596,574	83.4%	5.2%	37,196	5.2%	88.6%	81,547	11.4%	715,317

Note: In 2007, allocations in above table were restated retroactively to reflect actual allocation net of refunds. Prior years' reports reflected allocation based on gross collections before refunds.

Income Tax Revenue Fund Distribution and Government-wide

Net of Refunds

Last Ten Fiscal Years

(in thousands, except %)

Year	Budget (Cash) Basis					GAAP (Modified Accrual) Basis					Full Accrual	
	Other			Total		Other			Total		Governmental Activities	% Increase (Decrease)
	General Fund	Debt Service Funds	Governmental Funds		% Increase (Decrease)	General Fund	Debt Service Funds	Governmental Funds		% Increase (Decrease)		
2003	\$ 329,282	\$ 109,761	\$ 223	\$ 439,266	0.37%	\$ 329,077	\$ 109,693	\$ 223	\$ 438,993	0.79%	\$ 436,842	1.12%
2004	340,388	113,463	175	454,026	3.36%	343,982	114,662	175	458,819	4.52%	454,999	4.16%
2005	352,984	117,661	129	470,774	3.69%	355,592	118,530	129	474,251	3.36%	470,289	3.36%
2006	376,366	125,454	229	502,049	6.64%	375,145	125,049	229	500,423	5.52%	496,245	5.52%
2007	391,177	130,392	284	521,853	3.94%	391,575	130,525	284	522,384	4.39%	518,033	4.39%
2008	389,117	129,706	278	519,101	-0.53%	386,596	128,865	278	515,739	-1.27%	511,454	-1.27%
2009	385,893	128,631	153	514,677	-0.85%	395,262	131,755	153	527,170	2.22%	522,809	2.22%
2010	478,007	159,336	37	637,380	23.84%	487,243	162,414	37	649,694	23.24%	658,571	25.97%
2011	508,234	169,411	23	677,668	6.32%	502,391	167,464	23	669,878	3.11%	679,878	3.24%
2012	536,478	178,826	13	715,317	5.56%	519,624	173,208	13	692,845	3.43%	697,845	2.64%

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio
Property Tax Levies and Collections
Last Ten Fiscal Years

Table 9

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections (1)	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
<u>Franklin County (2)</u>								
2003	\$ 44,572,666	\$ 42,426,169	95.2 %	\$ 2,062,871	\$ 44,489,040	99.8 %	\$ 4,036,335	9.1
2004	45,221,225	42,894,368	94.9	2,298,431	45,192,799	99.9	3,282,982	7.3
2005	46,220,728	44,109,618	95.4	1,621,430	45,731,048	98.9	3,270,966	7.1
2006	51,145,497	47,733,760	93.3	1,062,446	48,796,206	95.4	4,146,754	8.1
2007	51,475,046	46,790,031	90.9	2,166,818	48,956,849	95.1	4,476,994	8.7
2008	51,366,756	45,753,980	89.1	2,116,888	47,870,868	93.2	6,068,754	11.8
2009	51,155,100	45,306,230	88.6	2,006,274	47,312,504	92.5	6,210,935	12.1
2010	50,926,330	45,615,730	89.6	1,976,775	47,592,505	93.5	5,105,605	10.0
2011	50,529,403	44,942,287	88.9	1,867,057	46,809,344	92.6	5,482,396	10.8
2012	47,800,466	42,044,654	88.0	1,777,857	43,822,511	91.7	4,748,590	9.9
<u>Fairfield County (2)</u>								
2012	\$ 379,529	\$ 374,419	98.7 %	\$ 5,723	\$ 380,142	100.2 %	\$ 12,722	3.4
<u>Delaware County (2)</u>								
2012	\$ 353,964	\$ 334,231	94.4 %	\$ 3,703	\$ 337,934	95.5 %	\$ 10,191	2.9

(1) Franklin, Fairfield, and Delaware County do not identify delinquent tax collections by tax year levied. Amounts represent all delinquent tax collections and related penalties and interest within the fiscal year. Delinquent tax amounts collected exclusive of penalties and interest by tax year levied is not available.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

City of Columbus, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands, except %)

Tax year	For	Real Property		Personal Property		Public Utilities		Total		Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value	
Franklin County (1)										
2003	2004	\$ 12,244,724	34,984,926	1,513,220	6,305,083	441,780	1,262,229	\$ 14,199,724	42,552,238	33.4 %
2004	2005	12,480,949	35,659,856	1,430,924	5,990,264	468,904	1,320,470	14,380,777	42,970,590	33.5
2005	2006	14,412,860	41,179,601	1,086,105	4,314,418	425,353	1,215,294	15,924,318	46,709,313	34.1
2006	2007	14,784,179	42,240,514	756,665	3,152,772	412,732	1,179,235	15,953,576	46,572,521	34.3
2007	2008	15,020,514	42,915,754	412,124	1,648,496	302,062	863,034	15,734,700	45,427,284	34.6
2008	2009	15,239,324	43,540,926	45,123	451,203	313,187	894,820	15,597,634	44,886,949	34.7
2009	2010	15,277,133	43,648,951	22,561	451,220	327,406	935,446	15,627,100	45,035,617	34.7
2010	2011	15,159,257	43,312,162	-	-	358,064	1,023,040	15,517,321	44,335,202	35.0
2011	2012	14,021,356	40,061,014	-	-	358,682	1,024,806	14,380,038	41,085,820	35.0
2012	2013	13,840,473	39,544,209	-	-	383,935	1,096,957	14,224,408	40,641,166	35.0
Fairfield County (1)										
2012	2013	\$ 126,686	361,959	-	-	2,486	7,103	\$ 129,172	369,062	35.0 %
Delaware County (1)										
2012	2013	\$ 214,209	612,027	-	-	5,207	14,878	\$ 219,416	626,905	35.0 %

- (1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.
- (2) Estimated actual values for Personal Property and Public Utilities have been calculated by the respective county auditors.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio

Table 11

Property Tax Rates - Direct and Overlapping Governments

Last Ten Fiscal Years

(Per \$ 1,000 of Assessed Valuation)

<u>Fiscal Year</u>	<u>Effective Rate (1)</u>		<u>City</u>					<u>Joint</u>			
	<u>Class 1</u> <u>Res/Agr</u>	<u>Class 2</u> <u>All other</u>	<u>Total</u> <u>Rate</u>	<u>General</u> <u>Fund</u>	<u>Police</u> <u>Pensions</u>	<u>Fire</u> <u>Pensions</u>	<u>Total</u> <u>City</u>	<u>County</u>	<u>School</u>	<u>Library</u>	<u>Vocational</u> <u>School</u> <u>and Other</u>
<u>Franklin County (2)</u>											
2003 for 2004	46.37	58.05	82.16	2.54	0.30	0.30	3.14	17.64	59.18	2.20	-
2004 for 2005	55.71	67.94	91.43	2.54	0.30	0.30	3.14	18.44	67.65	2.20	-
2005 for 2006	47.87	64.74	90.25	2.54	0.30	0.30	3.14	18.44	66.47	2.20	-
2006 for 2007	49.89	66.46	91.43	2.54	0.30	0.30	3.14	18.44	67.65	2.20	-
2007 for 2008	50.07	66.58	91.48	2.54	0.30	0.30	3.14	18.49	67.65	2.20	-
2008 for 2009	59.43	73.40	98.86	2.54	0.30	0.30	3.14	18.02	75.50	2.20	-
2009 for 2010	60.97	74.49	98.91	2.54	0.30	0.30	3.14	18.07	75.50	2.20	-
2010 for 2011	63.25	76.67	99.51	2.54	0.30	0.30	3.14	18.07	75.50	2.80	-
2011 for 2012	66.48	78.52	99.86	2.54	0.30	0.30	3.14	18.07	75.85	2.80	-
2012 for 2013	67.94	79.71	100.56	2.54	0.30	0.30	3.14	18.47	76.15	2.80	-
<u>Fairfield County (2)</u>											
2012 for 2013	61.34	60.15	103.00	2.30	0.30	0.30	2.90	8.55	87.50	0.75	3.30
<u>Delaware County (2)</u>											
2012 for 2013	65.94	65.07	91.57	1.50	0.30	0.30	2.10	6.65	78.62	1.00	3.20

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the valuation of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio
Principal Property Taxpayers
Franklin County
December 31, 2012

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Ohio Power Company	\$ 317,737	2.18 %
2. Columbia Gas of Ohio, Inc.	56,543	0.39
3. American Electric Power	16,124	0.11
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	69,295	0.48
2. Distribution Land Corp.	40,607	0.28
3. Huntington Center	39,830	0.27
4. Battelle Memorial	21,528	0.15
5. Grant/Riverside Methodist	20,758	0.14
6. Anheuser Busch, Inc.	19,202	0.13
7. Ohio Health Corp.	16,156	0.11
8. Columbus Industrial	14,690	0.10
9. G&I VI Governors Square	14,655	0.10
10. Capitol South Comm. Urban Devel Corp	13,966	0.10
Total Principal Property Taxpayers	661,091	4.54
All Others	13,911,904	95.46
Total Assessed Valuation in Franklin County	\$ 14,572,995	100.00 %

Source: Franklin County Auditor

City of Columbus, Ohio
Principal Property Taxpayers
Franklin County
December 31, 2003

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Columbus Southern Power Company	\$ 232,568	1.64 %
2. Ohio Bell Telephone Company (Ameritech)	105,244	0.74
3. Columbia Gas of Ohio, Inc.	38,398	0.27
4. New Par	23,860	0.17
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	99,260	0.70
2. Huntington Center	58,450	0.41
3. Capitol South Community Urban Redevelopment	43,604	0.31
4. Distribution Land Corp.	37,409	0.26
5. American Electric Power Service Corp.	29,770	0.21
6. Duke Realty LP	29,561	0.21
7. Equitable Life Assurance	25,200	0.18
8. Olentangy Commons	18,267	0.13
9. Battelle Memorial Institute	18,094	0.13
10. Anheuser Busch, Inc.	17,776	0.13
Total Principal Property Taxpayers	777,461	5.49
All Others	13,422,263	94.51
Total Assessed Valuation in Franklin County	\$ 14,199,724	100.00 %

Source: Franklin County Auditor

City of Columbus, Ohio

Table 13

Special Assessment Billings and Collections Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Special assessment debt service requirements</u>	<u>Special assessment requirements billed by County Auditor ⁽¹⁾</u>	<u>Special assessments collected ⁽¹⁾</u>
2003	\$ 519,301	\$ 3,350,785	\$ 2,188,407
2004	499,531	5,207,588	3,631,394
2005	467,995	4,753,394	3,241,420
2006	498,462	4,944,474	3,349,822
2007	507,002	6,451,837	4,556,688
2008	701,373	7,347,701	4,925,940
2009	649,732	8,515,089	5,330,453
2010	632,790	10,892,793	6,607,097
2011	599,396	11,594,121	6,809,674
2012	536,524	12,525,011	7,252,579

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All special assessment type debt is general obligation debt of the City.

(1) Includes weed cutting charges, demolitions, community development charges, special improvements districts, sanitary sewer improvements, and curbs/sidewalks.

City of Columbus, Ohio
Annual Charges and Rate Increases
for the Average Columbus Resident/User of Water
Last Ten Fiscal Years

Table 14

Year	Water		Sanitary Sewers		Storm Sewers		Total		
	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	ten year % increase
2004	\$ 206.52	7.2	\$ 262.92	9.5	\$ 36.07	5.0	\$ 505.51	8.2	26.7
2005	221.52	7.3	288.12	9.6	38.41	6.5	548.05	8.4	33.9
2006	225.60	1.8	337.56	17.2	40.33	5.0	603.49	10.1	46.4
2007	248.16	10.0	402.00	19.1	43.76	8.5	693.92	15.0	63.7
2008	292.83	18.0	442.20	10.0	45.95	5.0	780.98	12.5	82.5
2009	317.70	8.5	468.60	6.0	50.08	9.0	836.38	7.1	93.8
2010	344.64	8.5	478.32	2.0	54.08	9.0	877.04	4.9	100.0
2011	370.49	7.5	507.02	6.0	54.08	-	931.59	6.2	110.8
2012	400.13	8.0	522.23	3.0	53.00	(2.0)	975.36	4.7	119.3
2013	416.14	4.0	527.45	1.0	53.00	-	996.59	2.2	113.4

Source: City of Columbus, Department of Public Utilities

City of Columbus, Ohio
Statement of Legal Debt Margins
December 31, 2012

Table 15

		(in thousands)	
<u>Line</u>		Total debt limit 10.5%	Total unvoted debt limit 5.5%
1	Total assessed property value, per		
2	Franklin County*	\$ 14,224,408	14,224,408
3	Fairfield County*	129,172	129,172
4	Delaware County*	219,416	219,416
5	Total (lines 2 through 4)	<u>\$ 14,572,996</u>	<u>14,572,996</u>
6	Debt limit 10.5% & 5.5% of assessed value (x line 5)	<u>\$ 1,530,165</u>	<u>801,515</u>
7	<u>Total Outstanding Bond and Note Debt</u>		
8	Bonds & Long-Term Notes Payable	\$ 3,675,713	1,855,414
9	Non-Enterprise Long-Term Notes (TIF)	10,152	10,152
10	Notes, Short-Term	22,350	22,350
11	Total (lines 8 + 9 + 10)	<u>3,708,215</u>	<u>1,887,916</u>
12	<u>Exemptions:</u>		
13	Debt Service Fund Balances Applicable to Non-Enterprise G.O. Bonds	164,637	164,637
14	G.O. Assessment Bonds (Non-Enterprise)	-	-
15	G.O. Limited Enterprise debt (Unvoted; supported by enterprise revenues)		
16	Water Bonds	18,632	18,632
17	Sanitary Sewer Bonds	30,733	30,733
18	Sanitary Sewer Assessment Notes	-	-
19	Storm Sewer Bonds	24,933	24,933
20	Electric Bonds	1,410	1,410
21	Electric Assessment Notes	-	-
22	Garage Notes	21,250	21,250
23	Total (lines 16 through 22)	<u>96,958</u>	<u>96,958</u>
24	G.O. Unlimited Enterprise debt (Voted; supported by enterprise revenues)		
25	Water Bonds	641,780	-
26	Sanitary Sewer Bonds	334,589	-
27	Storm Sewer Bonds	97,495	-
28	Electric Bonds	13,401	-
29	Total (lines 25 through 28)	<u>1,087,265</u>	<u>-</u>
30	Revenue Bonds and Long-Term Notes		
31	Water		
32	OWDA/EPA	45,867	45,867
33	Sewer:		
34	Sewer Revenue	441,855	441,855
35	OWDA/EPA	834,923	834,923
36	Component Unit (RiverSouth)	67,955	67,955
37	Non-Enterprise Note (TIF)	10,152	10,152
38	Total (lines 32 through 37)	<u>1,400,752</u>	<u>1,400,752</u>
39	Total Exemptions (lines 13, 14, 23, 29, and 38)	<u>2,749,612</u>	<u>1,662,347</u>
40	Net Debt (line 11 less line 39)	<u>958,603</u>	<u>225,569</u>
41	Total Legal Debt Margin (line 6 less line 40)	<u>\$ 571,562</u>	<u>575,946</u>
42	Percent of Net Debt to Assessed Value (lines 40 / 5)	6.58%	1.55%
43	Percent of Legal Debt Limit	<u>10.50%</u>	<u>5.50%</u>
44	Percent of Legal Debt Margin (line 43 less line 42)	<u>3.92%</u>	<u>3.95%</u>

* Beginning in 2006, assessed property values excluded Personal Property.

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Ratio of General Obligation Debt to Assessed Value, Total Primary Government General Obligation Debt per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income
Last Ten Fiscal Years
(dollar amounts in thousands, except population and per capita)

Fiscal Year	Population (1)	Assessed Value (2)	Governmental Activities		Business-type Activities		Total Primary Government		Ratio of GO Debt to Assessed Value	Total Primary Government GO Debt		Total Primary Government Debt to Total Personal Income (6)
			General Obligation Debt (3)	Revenue Obligations	General Obligation Debt (4)	Revenue Obligations	General Obligation Debt (3)(4)	Revenue Obligations				
										Per Capita (5)	Per Capita (5)	
2003	743,343	\$ 14,488,874	\$ 685,292	\$ 38,555	\$ 508,836	\$ 439,940	\$ 1,194,128	\$ 478,495	8.24	\$ 1,606.43	\$ 2,250.14	3.04%
2004	754,876	14,719,269	789,759	66,212	571,091	482,092	1,360,850	548,304	9.25	1,802.75	2,529.10	3.31%
2005	763,351	16,275,246	861,926	72,471	646,839	564,898	1,508,765	637,369	9.27	1,976.50	2,811.46	3.60%
2006	768,804	15,543,638	889,684	74,780	761,112	663,268	1,650,796	738,048	10.62	2,147.23	3,107.22	3.81%
2007	773,277	15,676,358	939,037	75,048	785,682	743,011	1,724,719	818,059	11.00	2,230.40	3,288.31	3.88%
2008	776,463	15,901,125	854,693	72,157	722,320	1,186,827	1,577,013	1,258,984	9.92	2,031.02	3,652.46	4.11%
2009	778,762	15,965,219	830,480	62,902	833,796	1,212,323	1,664,276	1,275,225	10.42	2,137.08	3,774.58	4.29%
2010	787,033	15,876,959	911,467	61,246	1,057,020	1,206,597	1,968,487	1,267,843	12.40	2,501.15	4,112.06	4.59%
2011	790,498	14,732,616	997,499	59,504	991,165	1,271,705	1,988,664	1,331,209	13.50	2,515.71	4,199.72	4.44%
2012	794,956	14,572,996	1,112,722	78,107	1,172,391	1,322,645	2,285,113	1,400,752	15.68	2,874.52	4,636.56	N.A.

Sources:

- (1) U.S. Bureau of Census for 2010; Mid Ohio Regional Planning Commission for other years.
- (2) Provided by Franklin, Fairfield, and Delaware County Auditors. Beginning in 2006, personal property tax is excluded.
- (3) General Obligation Debt includes long-term notes; excludes short-term notes (\$1.1 million) in 2012.
- (4) General Obligation Debt excludes short term parking garage notes (\$21.250 million) in 2012.
- (5) Per Capita calculations have been made on total bonded debt as resources restricted for debt service are not restricted solely for the repayment of *principal* of debt.
- (6) Total personal income for Columbus MSA per Table 25.

City of Columbus, Ohio

Table 17

**Ratio of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Governmental Expenditures
Last Ten Fiscal Years
(in thousands, except %)**

Fiscal year	Total general governmental expenditures	Total capital outlay expenditures	Total general governmental less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service (1)	Ratio of debt service to total general governmental less capital outlay expenditures
2003	\$ 909,543	\$ 97,197	\$ 812,346	\$ 74,754	\$ 40,159	\$ 114,913	14.15
2004	978,585	127,841	850,744	80,524	34,486	115,010	13.52
2005	1,021,868	133,073	888,795	79,653	40,186	119,839	13.48
2006	1,048,144	118,389	929,755	84,727	40,170	124,897	13.43
2007	1,113,292	127,650	985,642	91,291	40,798	132,089	13.40
2008	1,233,158	183,336	1,049,822	88,678	41,147	129,825	12.37
2009	1,105,084	119,862	985,222	88,953	38,381	127,334	12.92
2010	1,165,595	111,972	1,053,623	84,314	36,518	120,832	11.47
2011	1,308,792	174,175	1,134,617	82,050	38,763	120,813	10.65
2012	1,315,588	186,736	1,128,852	90,003	36,073	126,076	11.17

(1) Includes debt service for governmental activities general obligation bonds and OPWC notes.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 18

Computation of Direct and Overlapping Debt

In addition to the City, other political subdivisions have the power to issue bonds and to levy taxes or cause taxes to be levied on taxable real property in the City. The estimated outstanding bonded indebtedness at 12/31/2012 of such political subdivisions (including debt payable primarily from special assessments, enterprise revenues, or is otherwise self-supporting) is as follows:

Political subdivision of State of Ohio	Estimated Principal outstanding	Percentage applicable to Columbus	Estimated Amount applicable to Columbus
Direct*			
City of Columbus	\$ 2,307,463,000	100.00 %	\$ 2,307,463,000
Total direct debt	<u>2,307,463,000</u>		<u>2,307,463,000</u>
Overlapping**			
Delaware County	29,479,300	3.61	1,064,203
Fairfield County	20,125,000	4.04	813,050
Franklin County	257,170,000	54.67	140,594,839
Jefferson Township	1,129,500	1.07	12,086
Madison Township	482,607	1.71	8,253
Mifflin Township	1,385,000	0.18	2,493
Columbus City School District	470,369,552	98.05	461,197,346
Dublin City School District	156,465,449	27.67	43,293,990
Gahanna-Jefferson City School District	24,922,518	10.45	2,604,403
Hilliard City School District	134,917,593	43.46	58,635,186
Reynoldsburg City School District	103,664,988	6.80	7,049,219
South-Western City School District	209,649,989	38.07	79,813,751
Upper Arlington City School District	24,149,988	0.95	229,425
Westerville City School District	81,660,000	22.96	18,749,136
Worthington City School District	48,693,956	59.05	28,753,781
Canal Winchester Local School District	59,188,346	22.46	13,293,703
Groveport Madison Local School District	5,431,049	44.29	2,405,412
Hamilton Local School District	14,312,694	34.70	4,966,505
Licking Heights Local School District	51,461,229	31.93	16,431,570
New Albany-Plain Local School District	45,896,893	28.54	13,098,973
Olentangy Local School District	342,887,243	7.31	25,065,057
Pickerington Local School District	127,739,787	13.15	16,797,782
C-TEC JVSD	24,084,991	4.04	973,034
Eastland-Fairfield Career JVSD	3,150,000	15.10	475,650
Tolles Career & Technical Center JVSD	3,485,000	28.13	980,331
New Albany-Plain Local Park District	9,365,000	28.33	2,653,105
Solid Waste Authority of Central Ohio	118,535,000	53.62	63,558,467
Total overlapping debt	<u>2,369,802,672</u>		<u>1,003,520,750</u>
Total direct and overlapping debt	<u>\$ 4,677,265,672</u>		<u>\$ 3,310,983,750</u>

* Source: City of Columbus Auditor's Office; represents actual General Obligation principal balance at 12/31/2012. Excludes revenue supported debt: Ohio Water Development Authority loans (\$880.790 million), TIF notes (\$10.152 million), Component Unit lease revenue bonds (\$67.955 million), and Sewer revenue bonds (\$441.855 million).

** Source: Ohio Municipal Advisory Council

The City does not pay general obligation debt service from property taxes. General obligation debt service relating to enterprise funds is paid from the respective enterprise fund. All other general obligation debt service is paid from income taxes, certain charges for services, and payments in lieu of taxes designated by the City for that purpose and from special assessments.

City of Columbus, Ohio
Sanitary Sewer Enterprise Revenue Bond Coverage ¹
Sanitary Sewer System Revenue Bonds Series 2008A&B
2008 through 2012

(in thousands, except coverages)

Line	As defined in indenture	2008	2009	2010	2011	2012
A	Gross revenue, including interest	\$ 235,508	218,325	224,508	226,399	238,194
B	O & M expenses, net of depreciation	(87,024)	(86,296)	(85,129)	(99,572)	(93,306)
C	Net revenues (A - B)	148,484	132,029	139,379	126,827	144,888
D	Cash balance, as of December 31 of the preceding fiscal year, in the Sewer operating fund and the system reserve fund	101,063	126,595	143,638	163,746	176,836
E	O & M expense reserve requirement (10% of preceding year)	(8,600)	(8,702)	(8,630)	(8,513)	(9,957)
F	Sewer operating fund and system reserve fund available cash balance (D - E)	92,463	117,893	135,008	155,233	166,879
G	Adjusted net revenues (C + F)	\$ 240,947	249,922	274,387	282,060	311,767
H	Revenue bond principal	\$ 13,140	-	-	-	-
I	Revenue bond interest	18,072	18,511	18,512	18,465	18,469
J	General obligation bond principal	24,259	24,052	21,107	21,938	24,919
K	General obligation bond interest	11,719	9,160	10,833	13,304	12,101
L	General obligation note interest	-	-	-	-	-
M	OWDA/EPA principal	26,567	35,077	37,494	39,414	42,053
N	OWDA/EPA interest	20,465	26,398	26,535	26,578	25,649
O	Total debt service (H - N)	\$ 114,222	113,198	114,481	119,699	123,191

Rate covenant tests:

Adjusted net revenues vs. total debt service

Required ratio of lines G ÷ O

Actual ratio of lines G ÷ O

Adjusted net revenues vs. revenue bond debt service

Required ratio of lines G ÷ (H + I)

Actual ratio of lines G ÷ (H + I)

¹ The Sanitary Sewer System Revenue Bonds Series 2008A&B require two coverage tests. The rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The City has exceeded all coverage requirements.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 20

Business Indicators (1) Last Ten Fiscal Years

<u>Year</u>	<u>Square Mile Area City of Columbus Year End</u>	<u>Air Passengers (000)</u>	<u>Scheduled Airline Freight (000 lbs.) (2)</u>
2003	222.5	6,252	23,742
2004	224.2	6,232	20,796
2005	225.9	6,612	19,769
2006	226.8	6,734	18,949
2007	226.9	7,719	13,528
2008	227.1	6,910	14,365
2009	227.1	6,233	10,372
2010	227.2	6,366	9,645
2011	227.4	6,379	9,456
2012	227.9	6,350	10,606

<u>Year</u>	<u>Active Gas Meters</u>	<u>Telephone Access Lines</u>	<u>New Car Sales</u>
2003	442,639	758,364	39,604
2004	444,865	765,244	37,212
2005	452,421	684,999	35,864
2006	456,903	620,277	33,666
2007	464,499	557,440	34,782
2008	462,816	490,528	30,712
2009	463,793	429,620	24,056
2010	465,120	377,082	25,993
2011	464,604	333,717	28,852
2012	459,552	293,284	N.A.

<u>Year</u>	<u>New Truck Sales</u>	<u>All Vehicle Registrations</u>	
		<u>Columbus, Ohio</u>	<u>Franklin County (Includes Columbus)</u>
2003	31,073	668,534	1,100,170
2004	31,023	690,861	1,117,338
2005	30,398	699,395	1,102,590
2006	27,030	697,359	1,095,586
2007	27,526	697,429	1,103,842
2008	21,140	690,944	1,101,479
2009	16,556	688,615	1,071,113
2010	19,303	682,969	1,091,370
2011	21,830	669,493	1,058,686
2012	N.A.	683,679	1,085,180

(1) Franklin County data unless otherwise indicated.

(2) Includes cargo, freight and mail. Data representative of Columbus Regional Airport Authority - Port Columbus only.

N.A. Information not available.

Sources: Columbus Area Chamber of Commerce, Research Department; Columbia Gas of Ohio; AT&T; Columbus Regional Airport Authority; The Polk Company, Government Relations; and the State of Ohio, Bureau of Motor Vehicles.

City of Columbus, Ohio

Table 21

Growth in Land Area Selected Years

<u>Year</u>	<u>Square miles annexed (1)</u>	<u>Square miles at December 31</u>
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1995	4.314	204.279
1996	1.953	209.218 (2)
1997	2.797	212.015
1998	1.520	213.535
1999	1.141	214.676
2000	1.957	216.633
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850
2006	0.932	226.782
2007	0.173	226.955
2008	0.157	227.112
2009	0.030	227.142
2010	0.054	227.196
2011	0.227	227.423
2012	0.479	227.902

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

Source: City of Columbus, Department of Public Service, Division of Planning and Operations, Maps Section.

City of Columbus, Ohio
Largest Employers in the Greater Columbus Area
Ranked by Number of Full-time Employees

2012				2003			
Rank	Name of Employer	FTEs	% to Total	Rank	Name of Employer	FTEs	% to Total
1.	Ohio State University	27,404	2.90%	1.	State of Ohio	25,787	N.A.
2.	State of Ohio	24,748	2.62%	2.	Federal Government/United States Postal Service	17,655	(1)
3.	JPMorgan Chase & Co.	19,200	2.03%	3.	Ohio State University	17,361	N.A.
4.	OhioHealth	14,025	1.49%	4.	Columbus Public Schools	12,092	N.A.
5.	Nationwide Mutual Insurance Co.	11,316	1.20%	5.	Nationwide	10,815	N.A.
6.	Kroger Co.	10,031	1.06%	6.	Bank One NA	8,873	N.A.
7.	Columbus City Schools	9,753	1.03%	7.	OhioHealth	8,304	N.A.
8.	City of Columbus	8,455	0.90%	8.	City of Columbus	8,067	N.A.
9.	Mount Carmel Health System	7,961	0.84%	9.	Limited Brands	7,200	N.A.
10.	Limited Brands, Inc.	7,800	0.83%	10.	Franklin County	7,161	N.A.
11.	McDonald's Corp.	7,622	0.81%	11.	Honda of America Mfg., Inc.	6,600	N.A.
12.	Nationwide Children's Hospital	7,472	0.79%	12.	Mount Carmel Hospitals	4,983	N.A.
13.	Honda of America Mfg., Inc.	7,000	0.74%	13.	Kroger Co.	4,632	N.A.
14.	Franklin County	6,689	0.71%	14.	Wendy's International, Inc.	4,500	N.A.
15.	Huntington Bancshares, Inc.	5,094	0.54%	15.	Wal-Mart Stores, Inc.	4,444	N.A.
16.	Cardinal Health Inc.	4,468	0.47%	16.	American Electric Power	3,795	N.A.
17.	Giant Eagle Inc.	4,260	0.45%	17.	Huntington Bancshares, Inc.	3,521	N.A.
18.	American Electric Power Company Inc.	3,361	0.36%	18.	SBC Ohio	3,000	N.A.
19.	DLA Land and Maritime	3,200	0.34%	19.	Chase Home Finance	2,861	N.A.
20.	Columbus State Community College	2,843	0.30%	20.	Medco Health Solutions, Inc.	2,528	N.A.
21.	Abercrombie & Fitch Co.	2,725	0.29%	21.	Children's Hospital, Inc.	2,505	N.A.
22.	South-Western City Schools	2,477	0.26%	22.	Discover Financial Services	2,496	N.A.
23.	Alliance Data Systems Corp.	2,434	0.26%	23.	South-Western City Schools	2,440	N.A.
24.	Battelle	2,417	0.26%	24.	Ross Products	2,392	N.A.
25.	State Farm Insurance	2,000	0.21%	25.	Battelle	2,184	N.A.

(1) Federal Government employees includes: 13,300 Federal Government and US Postal Service FTEs; 2,275 Defense Supply Center FTEs; and 2,080 Defense Finance & Accounting Service Center FTEs.

Source of FTEs and Rank: "Top 100 Largest Area Employers", Business First of Columbus. © Copyright 2012, Business First of Columbus Inc. All rights reserved. Reprinted with permission.

Source of 2012 % to Total: City of Columbus, City Auditor. Percentage calculated using Columbus MSA labor force number from Table 23 of 961,200 less Morrow County labor force of 17,400, which is included in the Columbus MSA, but not considered in the Business First Largest Employers statistics.

City of Columbus, Ohio
Estimated Civilian Labor Force
and Annual Average Unemployment Rates
Last Ten Fiscal Years

Table 23

Year	Franklin County		(Labor Force in Thousands) Columbus M.S.A. (1)		Ohio		U.S.
	Unem-		Unem-		Unem-		Unem-
	Labor	ployment	Labor	ployment	Labor	ployment	ployment
	force (2)	rate (3)	force (2)	rate (3)	force (2)	rate (3)	rate (3)
2003	629.6	4.7	890.6	4.8	5,877.0	5.9	6.0
2004	627.3	4.8	888.8	4.9	5,890.0	6.5	5.4
2005	604.4	5.3	923.0	5.3	5,900.4	5.9	5.1
2006	609.7	4.7	938.6	4.7	5,934.0	5.5	4.6
2007	618.2	4.7	958.1	4.7	5,976.5	5.6	4.6
2008	626.0	5.5	969.3	5.5	5,986.4	6.6	5.8
2009	629.8	8.3	973.2	8.4	5,970.2	10.2	9.3
2010	627.1	8.5	966.6	8.6	5,897.6	10.1	9.6
2011	622.9	7.6	959.4	7.6	5,861.9	8.8	8.9
2012	619.8	6.2	961.2	6.2	5,782.0	7.2	8.1

- (1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Licking, Madison, Morrow, Pickaway, and Union counties.
- (2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.
- (3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

City of Columbus, Ohio

Unemployment Rates (%, except for Average Columbus MSA employment base) Last Ten Fiscal Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Franklin County:										
January	4.8	5.0	5.8	4.7	4.7	4.9	7.0	9.3	8.3	7.1
February	5.0	4.9	6.3	5.1	4.3	4.6	7.6	9.2	8.1	7.1
March	5.0	4.7	5.8	4.6	4.4	4.8	7.8	9.1	7.5	6.8
April	4.8	4.7	5.3	4.8	4.6	4.4	7.9	8.9	7.3	6.5
May	5.0	4.6	5.2	4.4	4.6	4.9	7.9	8.4	7.4	6.2
June	5.5	5.2	5.6	4.9	5.3	5.7	8.7	8.8	8.2	6.5
July	4.8	4.8	4.9	5.0	4.8	6.2	8.8	8.7	8.2	6.5
August	4.5	4.8	5.1	4.8	4.7	6.2	8.6	8.3	7.9	6.1
September	4.7	4.9	5.2	4.6	5.0	6.1	8.6	8.2	7.7	5.8
October	4.2	5.0	4.9	4.4	4.7	5.9	8.8	8.1	7.6	5.5
November	4.2	5.0	4.9	4.5	4.5	5.8	8.6	7.9	6.7	5.5
December	4.0	4.3	4.8	4.4	4.7	6.1	8.9	7.6	6.3	5.4
Annual Average Rates:										
Franklin County	4.7	4.8	5.3	4.7	4.7	5.5	8.3	8.5	7.6	6.2
State of Ohio	5.9	6.0	5.9	5.5	5.6	6.6	10.2	10.1	8.8	7.2
United States	6.0	5.5	5.1	4.6	4.6	5.8	9.3	9.6	8.9	8.1
Average Columbus MSA employment	848,100	845,200	874,400	894,200	912,700	912,200	891,500	881,100	886,300	901,500

Source: Ohio Department of Job and Family Services.

City of Columbus, Ohio
Estimated Per Capita Income⁽¹⁾
Last Ten Fiscal Years

Year	Columbus M.S.A.			Franklin County			Ohio		United States	
	Total Personal Income (in thousands)	Per capita income	% of national average	Per capita income	% of national average		Per capita income	% of national average	Per capita income	
2003	\$ 54,931,069	\$ 32,930	104.6	\$ 34,471	109.5	\$	\$ 30,129	95.7	\$	31,472
2004	57,700,319	34,128	103.3	35,641	107.8		31,161	94.3		33,050
2005	59,674,389	34,960	101.4	36,547	106.0		31,860	92.4		34,471
2006	62,634,814	36,110	98.4	37,492	102.1		33,320	90.8		36,714
2007	65,611,138	37,428	96.9	38,556	99.8		34,468	89.3		38,615
2008	68,952,334	38,741	96.5	39,165	97.5		35,889	89.4		40,166
2009	68,469,061	37,999	98.3	38,020	98.4		35,001	90.6		38,637
2010	70,530,745	38,320	96.3	38,226	96.1		35,931	90.3		39,791
2011	74,688,025	40,188	96.7	39,646	95.4		37,836	91.0		41,560
2012	N.A.	N.A.	N.A.	N.A.	N.A.		N.A.	N.A.		N.A.

N.A. = Information not available.

(1) 2009 per capita income figures for Ohio and the United States were changed in the 2012 CAFR, which subsequently affects the percentage of national average column for each 2009 measurement.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)
Nonagricultural Wage and Salary Employment in Selected Industries (2)
Annual Average Data for Last Ten Fiscal Years
(in thousands, except percent)

<u>Industry</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	Percentage of Total 2011 employment
Total	872.3	902.2	908.1	918.0	930.1	928.5	896.7	893.9	906.5	N.A.	100.0
Manufacturing:											
Durable Goods	72.6	81.1	78.8	78.1	77.0	74.7	66.1	63.1	64.9	N.A.	7.2
Nondurable Goods	45.4	52.8	51.1	50.7	51.1	49.6	42.5	40.1	41.5	N.A.	4.6
	27.2	28.3	27.7	27.4	25.9	25.1	23.6	23.0	23.4	N.A.	2.6
Nonmanufacturing:											
	799.7	821.1	829.3	839.9	853.1	853.8	830.6	830.8	841.6	N.A.	92.8
Construction	38.8	26.6	26.3	25.7	24.6	22.5	18.9	17.3	17.9	N.A.	2.0
Transportation and Public Utilities	35.1	39.3	40.8	45.0	49.9	49.8	44.4	42.9	43.3	N.A.	4.8
Wholesale Trade	36.5	37.0	37.4	38.0	38.8	39.1	37.5	37.3	37.5	N.A.	4.1
Retail Trade	108.3	108.9	108.5	104.9	103.2	101.8	98.3	96.3	97.8	N.A.	10.8
Finance, Insurance, and Real Estate	76.1	73.9	72.7	73.5	73.9	70.6	69.1	68.1	70.5	N.A.	7.8
Services	358.6	381.7	388.0	396.2	405.6	411.2	403.2	410.9	419.5	N.A.	46.3
Government:	146.3	153.7	155.6	156.6	157.1	158.8	159.2	158.0	155.1	N.A.	17.1
Federal Government	13.3	13.1	12.8	12.9	13.3	13.8	14.0	15.4	14.7	N.A.	1.6
State Government	60.0	61.3	62.5	63.0	63.7	63.2	62.8	62.9	62.6	N.A.	6.9
Local Government	73.0	79.3	80.3	80.7	80.1	81.8	82.4	79.7	77.8	N.A.	8.6

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Licking, Madison, Morrow, Pickaway, and Union counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.

N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

City of Columbus, Ohio

Table 27

School Enrollment Trends in Franklin County Last Ten Fiscal Years

<u>Year</u>	<u>The Ohio State University</u>	<u>Columbus State Community College</u>	<u>Other Colleges/ Universities (1)</u>	<u>Total Colleges/ Universities</u>	<u>Columbus Public Schools (2)</u>
2003	50,731	23,297	18,010	92,038	62,281
2004	50,995	20,726	18,746	90,467	63,100
2005	50,504	22,014	19,046	91,564	59,101
2006	51,818	22,745	19,636	94,199	55,690
2007	52,568	23,057	19,652	95,277	55,072
2008	53,715	24,483	20,045	98,243	53,420
2009	55,014	28,539	19,877	103,430	52,961
2010	56,064	30,513	20,345	106,922	51,096
2011	56,867	30,921	19,305	107,093	50,809
2012	56,387	25,970	16,561	98,918	50,630

- (1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican University, Otterbein University, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2012 enrollment was approximately 2,982 students. Also, in Franklin County there are 48 proprietary schools with an estimated enrollment of 12,867 students.

- (2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus and contains current information.

For 2012, the Catholic Diocese of Columbus operates 29 elementary and secondary schools in Franklin County with approximately 11,997 students.

For 2012, the most recent year available, there were 15 other public school districts that lie partially or wholly in Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 117,554. In addition, the 126 nonpublic schools located in Franklin County have a 2012 estimated enrollment of 42,962, exclusive of the Catholic Diocese of Columbus (noted above).

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Association of Independent Colleges and Universities of Ohio; State Board of Career Colleges and Schools.

City of Columbus, Ohio
City of Columbus and
Franklin County, Ohio
Land Area
December 31, 2012

Table 28

<u>Jurisdiction</u>	<u>Square Miles</u>
Columbus.....	227.9 (1)
Less portion outside of Franklin County.....	(9.2) (2)
Other incorporated areas in Franklin County	
excluding Columbus.....	141.8 (2)
Unincorporated Townships within	
Franklin County.....	<u>183.4 (2)</u>
Total approximate area of Franklin County	<u><u>543.9</u></u>

Sources: (1) City of Columbus, Department of Public Service, Division of Planning and Operations
City Map Room
(2) Franklin County Engineer

City of Columbus, Ohio
Exempted Real Property
in the City of Columbus
Last Ten Fiscal Years

Table 29

<u>Year</u>	<u>Amount</u> <u>(in thousands)</u>
2003	\$ 3,231,183
2004	3,448,684
2005	4,033,100
2006	4,081,009
2007	4,279,504
2008	4,305,521
2009	4,484,265
2010	4,813,902
2011	5,088,251
2012	5,373,609

Exempted real property represents assessed value of certain real property owned by governmental entities (e.g., state, county, city, schools, etc.) or owned by religious or charitable organizations.

Source: Franklin County Auditor

City of Columbus, Ohio

Table 30

Salaries of Principal Officials December 31, 2012

Title	Annual Salary	
	2012	2013
Mayor	\$ 172,981	\$ 172,981
President of City Council	55,707	57,378
Member of Council	46,308	47,697
City Attorney	156,888	160,025
City Auditor	156,888	160,025
City Clerk	101,483	102,856
City Treasurer	100,153	102,086
Department Heads/Directors:		
Civil Service Executive Secretary	123,794	125,507
Health Commissioner	179,472	181,958
Recreation and Parks	133,325	135,158
Public Safety	150,381	152,464
Public Service	144,306	146,307
Community Relations	106,718	108,202
Development	149,219	151,278
Equal Business Opportunity	98,576	99,944
Human Resources	135,626	137,488
Technology	149,219	151,278
Utilities	143,290	145,267
Finance	133,138	134,971
Building Services	129,947	131,747

Hourly rate at January, 2013 annualized X 2,080 hours.

Source: City of Columbus, Ohio, City Auditor.

Table 31

City of Columbus, Ohio

Surety Bond Coverage December 31, 2012

Position	Coverage	Amount
City Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Deputy Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 25,000 (2)
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 1,000,000 (3)

(1) Primary bonds of \$5,000,000 are provided by The Cincinnati Insurance Company and expire on 12/31/13. Excess bonds of \$5,000,000 are provided by Travelers Casualty and Surety Company and expire on 12/31/13.

(2) The Honesty Blanket Position Bond is provided by Travelers Casualty and Surety and expires on 12/31/13.

(3) The Faithful Performance Blanket Bond is provided by Travelers Casualty and Surety and expires on 12/31/13.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Claims Against the City Resulting in Litigation, Last Ten Years
(dollar amounts expressed in thousands)

<u>Period</u>	<u>Cases Filed ⁽¹⁾</u>		<u>Cases Closed ⁽¹⁾</u>		<u>Amount Paid by City</u>
	<u>Number</u>	<u>Seeking</u>	<u>Number</u>	<u>Seeking</u>	
2003	275	\$ 218,148	258	\$ 847,660	\$ 453
2004	341	98,910	243	77,688	1,834
2005	342	31,178	440	232,533	604
2006	355	31,439	324	27,235	866
2007	313	221,959 ⁽²⁾	303	43,132	826
2008	316	72,781	489	223,689	361
2009	313	11,489	481	31,319	1,543
2010	307	221,188 ⁽³⁾	173	76,644	1,469
2011	268	20,737	409	16,361	1,233
2012	230	124,828	334	123,073	10,435

(1) Cases filed and cases closed include those cases not seeking monetary damages.

(2) Cases filed in 2007 for \$221.959 million include \$200.0 million of claims filed by 1 pro se claimant.

(3) Cases filed in 2010 for \$221.188 million include \$100.0 million of claims filed by 1 pro se claimant.

Source: Columbus City Attorney's Office

City of Columbus, Ohio
Comparison of Building Permits Issued
Last Ten Fiscal Years

Table 33

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
2003	3,885	673,876	3,391	297,096	7,276	970,972
2004	3,237	670,001	3,664	334,459	6,901	1,004,460
2005	3,004	598,572	3,053	333,021	6,057	931,593
2006	1,703	583,244	2,729	405,068	4,432	988,312
2007	1,690	722,921	3,306	844,679	4,996	1,567,600
2008	1,146	988,105	7,656	1,090,042	8,802	2,078,147
2009	1,241	730,350	14,684	469,139	15,925	1,199,489
2010	1,129	356,652	13,348	386,481	14,477	743,133
2011	953	413,253	10,989	353,507	11,942	766,760
2012	1,145	619,068	12,187	533,307	13,332	1,152,375

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
Average Cost of Housing Construction
Last Ten Fiscal Years

Table 34

<u>Year</u>	Single-family average structure cost	% Change from previous year	% Change from 2002	Multi-family average unit cost	% Change from previous year	% Change from 2002
2003	\$ 137,895	3.2	3.2	\$ 41,844	(3.9)	(3.9)
2004	141,286	2.5	5.7	59,897	43.1	37.6
2005	160,489	13.6	20.1	74,575	24.5	71.3
2006	168,827	5.2	26.3	94,785	27.1	117.8
2007	162,267	(3.9)	21.4	64,154	(32.3)	47.4
2008	169,173	4.3	26.6	66,408	3.5	52.6
2009	162,488	(4.0)	21.6	62,250	(6.3)	43.0
2010	164,096	1.0	22.8	47,754	(23.3)	9.7
2011	161,642	(1.5)	21.0	47,831	0.2	9.9
2012	163,737	1.3	22.5	82,494	72.5	89.5

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
Number of City Government Employees by Function
Last Nine Fiscal Years

Number of Employees (Full Time and Part Time) as of December 31,										
Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	
Governmental activities:										
General government	962	1,099	1,102	1,245	1,221	1,173	1,171	1,184	1,186	
Public service	940	868	891	804	781	704	718	717	725	
Public safety	3,836	3,845	3,893	3,935	3,893	3,769	3,823	3,833	3,843	
Development	356	338	338	338	324	269	282	289	294	
Health	394	431	468	458	430	391	400	402	411	
Recreation and parks	659	719	735	722	703	648	723	761	776	
Total governmental activities	7,147	7,300	7,427	7,502	7,352	6,954	7,117	7,186	7,235	
Business-type activities:										
Water	537	538	456	465	577	563	560	549	553	
Sanitary Sewer	500	496	581	576	536	533	529	518	517	
Storm Sewer	34	42	103	104	23	33	29	27	26	
Electricity	124	129	92	93	101	96	89	94	78	
Total business-type activities	1,195	1,205	1,232	1,238	1,237	1,225	1,207	1,188	1,174	
Total primary government	8,342	8,505	8,659	8,740	8,589	8,179	8,324	8,374	8,409	

Source: City of Columbus, City Auditor.

City of Columbus, Ohio

Number of City Employees (Full Time and Part Time as of December 31)
Covered under State Retirement Systems
Last Ten Fiscal Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Police (OP&F)	1,843	1,842	1,863	1,873	1,927	1,903	1,872	1,909	1,858	1,867
Fire (OP&F)	1,539	1,546	1,532	1,541	1,514	1,522	1,497	1,506	1,562	1,558
Civilians (OPERS)	5,153	4,954	5,110	5,245	5,299	5,164	4,810	4,909	4,954	4,984
Total employees	<u>8,535</u>	<u>8,342</u>	<u>8,505</u>	<u>8,659</u>	<u>8,740</u>	<u>8,589</u>	<u>8,179</u>	<u>8,324</u>	<u>8,374</u>	<u>8,409</u>

Total Payrolls, Last Ten Fiscal Years
(Amounts in millions)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Payrolls subject to OPERS	\$ 212.9	212.6	230.1	232.6	246.7	253.7	237.6	244.3	251.7	258.2
Payrolls subject to OP&F	197.1	210.1	224.1	225.6	237.3	251.2	244.2	261.8	269.1	272.2
Payrolls not subject to pension benefit calculation	5.7	6.1	5.8	6.5	6.8	8.0	8.0	9.4	13.3	8.9
Total	<u>\$ 415.7</u>	<u>428.8</u>	<u>460.0</u>	<u>464.7</u>	<u>490.8</u>	<u>512.9</u>	<u>489.8</u>	<u>515.5</u>	<u>534.1</u>	<u>539.3</u>

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Operating Indicators by Functions/Programs Last Seven Fiscal Years

	2006	2007	2008	2009	2010	2011	2012
General Government							
Operating expenditures per capita	\$784.48	\$825.18	\$820.40	\$794.66	\$840.24	\$890.70	\$920.10
Building maintenance expenditure per facility square foot (GF only), not including utility costs	\$3.74	\$3.75	\$4.05	\$3.40	\$2.68	\$2.76	\$3.07
Employee turnover rate	4.3%	5.6%	1.4%	1.3%	1.3%	1.4%	1.4%
Monthly employee medical benefit cost per covered life	N.A.	\$590	\$685	\$685	\$773	\$934	\$987
Workers Compensation allowed claims per 1,000 employees	111.7	109.0	103.8	107.0	89.2	98.5	87.2
% information technology problems resolved within time standards	65%	69%	70%	70%	76%	78%	74%
Public Service							
% pothole repair service requests closed within 3 days	62%	61%	63%	81%	84%	82%	99%
% traffic sign repair service requests closed within 14 days	58%	47%	41%	64%	72%	70%	70%
\$ refuse collection operating expenditures per household served	\$120	\$114	\$129	\$113	\$114	\$125	\$134
# households served per refuse collector	1,360	1,380	1,385	1,841	1,750	1,759	1,757
# of 90 gallon container "needs service" requests per 10,000 collection opportunities	5.7	7.0	6.6	5.7	4.7	3.9	3.4
# 300 gallon container "needs service" requests per 10,000 collection opportunities	1.9	1.8	2.0	2.2	2.2	2.6	1.9
# multi-family container "needs service" requests per 10,000 collection opportunities	1.2	1.3	1.4	1.3	1.3	1.4	0.5
% waste diverted from landfill	12.4%	13.6%	12.4%	15.6%	14.5%	14.4%	21.7%
Public Safety							
# civilian fire deaths per 100,000 residents	1.97	0.78	1.29	0.39	1.28	1.02	0.77
# fires per 1,000 residents	4.4	4.8	1.8	1.4	1.4	1.2	1.2
% fire incidents responded to within 8 minutes of call	N.A.	89%	89%	93%	94%	90%	95%
% emergency medical responses within 8 minutes of call	N.A.	88%	86%	86%	86%	86%	89%
% structure fires contained to room of origin	65%	65%	68%	67%	68%	60%	64%
# violent crimes reported per 100,000 residents per month	67.2	64.9	61.4	61.4	56.4	55.1	44.0
# property crimes reported per 100,000 residents per month	574.7	535.0	524.5	524.5	522.5	514.9	449.7
% violent crime reports cleared by arrest per month	N.A.	11.9%	10.7%	10.7%	11.2%	9.6%	8.5%
% property crime reports cleared by arrest per month	N.A.	3.6%	3.4%	3.4%	3.1%	2.7%	2.5%
Development							
# jobs created or retained through economic development incentives	N.A.	3,066	7,150	21,189	26,316	4,646	4,684
\$ private investment leveraged per dollar of public investment and incentives	N.A.	\$39.65	\$10.60	\$23.02	\$25.56	\$5.85	\$12.88
% non-emergency code enforcement requests responded to within ten business days	N.A.	N.A.	N.A.	74.3%	71.5%	67.9%	74.8%
% interior emergency code enforcement requests investigated within two business days	N.A.	N.A.	N.A.	77.1%	82.2%	85.9%	83.6%
# homes rehabbed or repaired	813	994	1,070	970	986	1,196	701
Health							
% licensed food facilities in compliance with public health standards	N.A.	N.A.	99.9%	99.8%	99.9%	99.8%	100.0%
# food safety inspections completed per inspector	N.A.	N.A.	663.1	746.8	792.2	918.1	861.1
# sexually transmitted infections diagnosed at Columbus Public Health per 100,000 residents	N.A.	N.A.	289.0	221.4	221.1	271.6	161.39
# patients treated for primary, secondary and early-latent syphilis	64	79	84	95	70	61	81
# tuberculosis patients per 100,000 County residents	7.76	7.12	5.57	3.72	5.85	4.30	3.68
# vital statistics transactions per worker	N.A.	16,472	17,127	22,964	28,846	28,132	34,305
% of women in Franklin County WIC program who initiate breastfeeding	N.A.	N.A.	N.A.	N.A.	52.4%	54.4%	58.4%
Recreation & Parks							
# maintained park acres per 1,000 residents	N.A.	13.9	8.9	9.7	9.7	9.5	9.4
# recreation center program participants	N.A.	48,822	50,673	22,598	34,660	28,389	26,136
# swimming pool program participants	43,872	108,878	230,025	182,040	222,577	216,674	265,852
# golf rounds played	268,622	260,107	247,971	245,941	227,867	199,868	200,837

Source: City of Columbus, Office of Performance Management

N.A. : Not Available

City of Columbus, Ohio
Operating Indicators and Capital Asset Statistics
Last Ten Fiscal Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Public Service										
Highways and Streets										
Streets (miles)	2,001	2,023	2,038	2,049	2,050	2,053	2,055	2,057	2,057	2,064
Streetlights	46,322	47,876	48,803	49,982	50,646	51,007	51,316	51,480	51,641	51,462
Traffic Signals	953	950	965	1,016	980	980	989	993	978	999
City Fleet (public service)										
Refuse	254	241	239	230	234	238	238	225	229	213
Other	1,638	1,525	1,504	1,486	1,489	1,496	1,494	1,417	1,471	1,425
Public Safety										
Police										
Headquarters	1	1	1	1	1	1	1	1	1	1
Heliport	1	1	1	1	1	1	1	1	1	1
Training Academy	1	2	1	1	1	1	1	1	1	1
Substations	13	14	12	12	13	13	15	16	16	16
Fire										
Headquarters	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Fire Stations	32	32	32	33	33	33	32	32	32	32
City Fleet (public safety)										
Fire	383	407	432	415	402	399	347	350	352	356
Police	1,180	1,127	1,073	1,061	1,029	1,022	953	1,049	974	1,012
Recreation and parks										
Parks Acreage	14,617	14,854	14,892	14,020	14,101	14,265	14,377	14,261	14,284	14,416
Parks	340	369	369	396	406	417	420	426	425	430
Playgrounds	128	131	131	134	136	138	140	140	143	145
Swimming Pools	11	11	11	10	10	10	9	5	6	5
Tennis Courts	141	136	136	136	136	136	136	136	136	136
Community/ Senior Centers	33	33	33	33	33	30	30	28	28	28
Athletic Complexes	5	5	5	5	5	5	5	5	5	5
Specialized Facilities	7	7	7	7	7	7	7	7	8	9
Shelter Houses	8	8	10	10	10	10	10	10	10	10
Golf Courses	7	7	7	7	7	7	7	7	7	6
Reservoirs	3	3	3	3	3	3	3	3	3	3
Water										
Water Mains (miles)	2,495	2,521	2,540	2,550	2,550	2,566	2,571	2,521	2,516	2,527
Maximum Daily Capacity (millions of gallons)	189	191	209	209	215	215	215	215	240	238
Sewer										
Sanitary Sewers (miles)	2,363	2,782	2,969	3,078	3,125	3,139	3,879	3,879	3,934	3,953
Storm Sewers (miles)	1,789	2,538	2,830	2,901	2,972	2,977	3,007	2,910	2,913	2,987
Maximum Daily Capacity (millions of gallons)	310	310	310	310	310	345	345	480	480	480

City of Columbus, Ohio

Table 39

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

Description of Material Events:

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
5. There were no substitutions of credit or liquidity providers.
6. There have been no adverse tax opinions affecting the tax-exempt status of any of the City's outstanding obligations.
7. There have been no modifications to rights of the holders of the City's obligations.
8. Bonds called are included in the defeasances that follow (9).
9. Advance Refundings:

March 2012 – Advance Refunding

On March 21, 2012, the City sold \$123.425 million of various purpose general obligation refunding bonds. Of the total \$123.425 million issued, \$107.275 million was issued to advance refund \$110.780 million in outstanding bonds and \$16.150 million was issued to currently refund \$17.480 million in outstanding bonds. Further information regarding the advance refunding issue follows (in thousands):

	Business-type activities - Enterprise				
	Governmental Activities	Water	Sanitary Sewer	Storm Sewer	Total
Amount paid to escrow agent	\$ 64,186	23,015	17,326	25,471	129,998
Net carrying amount of old bonds:					
Old bonds outstanding	54,485	19,315	15,070	21,910	110,780
Unamortized bond premium	4,266	1,346	929	1,367	7,908
Net carrying amount of old bonds	58,751	20,661	15,999	23,277	118,688
Deferred amount on refunding	\$ 5,435	2,354	1,327	2,194	11,310

	Business-type activities - Enterprise				
	Governmental Activities	Water	Sanitary Sewer	Storm Sewer	Total
Refunded (old) bonds					
Principal	\$ 54,485	19,315	15,070	21,910	110,780
Interest	25,781	8,705	7,759	11,129	53,374
Total refunded	80,266	28,020	22,829	33,039	164,154
Refunding (new) bonds					
Principal	53,225	18,760	14,355	20,935	107,275
Interest	20,059	6,967	6,502	9,234	42,762
Total refunding	73,284	25,727	20,857	30,169	150,037
Unadjusted reduction in aggregate debt service	\$ 6,982	2,293	1,972	2,870	14,117

Economic gain – present value of adjusted reduction in aggregate debt service	\$ 5,841	1,910	1,603	2,323	11,677
Plus: refunding bonds issued	53,225	18,760	14,355	20,935	107,275
Plus: premium received	9,691	3,726	2,748	4,118	20,283
Less: payment to Escrow Agent	(64,186)	(23,015)	(17,326)	(25,471)	(129,998)
Less: costs of issuance	(373)	(131)	(101)	(147)	(752)
Net present value savings	\$ 4,198	1,250	1,279	1,758	8,485
Present value rate – true interest cost of new bonds	2.17%	2.17%	2.17%	2.17%	2.17%
Interest rate borne by old bonds	4.625% to 5.00%	5.00%	4.5% to 5.00%	4.625% to 5.00%	4.5% to 5.00%

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

August 2012 – Advance Refunding

On August 29, 2012, the City sold \$170.445 million of general obligation refunding bonds to advance refund \$167.645 million of certain outstanding bonds issued in 2003 through 2007. Of the total \$170.445 million of general obligation bonds issued, \$108.385 million are tax exempt bonds and \$62.060 million are taxable bonds.

Further information regarding this bond issue follows (in thousands):

	Business-type activities - Enterprise						
	Governmental Activities	Internal Service	Water	Sanitary Sewer	Storm Sewer	Electricity	Total
Amount paid to escrow agent	\$ 79,605	11,388	34,487	39,941	25,638	2,042	193,101
Net carrying amount of old bonds:							
Old bonds outstanding	68,212	10,000	29,715	35,490	22,383	1,845	167,645
Unamortized bond premium	4,535	94	1,780	918	749	142	8,218
Net carrying amount of old bonds	72,747	10,094	31,495	36,408	23,132	1,987	175,863
Deferred amount on refunding	\$ 6,858	1,294	2,992	3,533	2,506	55	17,238
	Business-type activities - Enterprise						
	Governmental Activities	Internal Service	Water	Sanitary Sewer	Storm Sewer	Electricity	Total
Refunded (old) bonds							
Principal	\$ 68,213	10,000	29,715	35,490	22,382	1,845	167,645
Interest	22,378	4,352	9,290	11,668	8,405	300	56,393
Total refunded	90,591	14,352	39,005	47,158	30,787	2,145	224,038
Refunding (new) bonds							
Principal	68,605	9,505	29,635	38,055	22,805	1,840	170,445
Interest	17,232	3,708	7,406	6,058	6,011	234	40,649
Total refunding	85,837	13,213	37,041	44,113	28,816	2,074	211,094
Unadjusted reduction in aggregate debt service	\$ 4,754	1,139	1,964	3,045	1,971	71	12,944
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 4,135	914	1,749	2,852	1,730	69	11,449
Plus: refunding bonds issued	68,605	9,505	29,635	38,055	22,805	1,840	170,445
Plus: premium received	10,513	1,732	4,657	1,411	2,491	207	21,011
Less: payment to Escrow Agent	(79,605)	(11,388)	(34,487)	(39,941)	(25,638)	(2,042)	(193,101)
Less: costs of issuance	(426)	(64)	(181)	(240)	(147)	(12)	(1,070)
Net present value savings	\$ 3,222	699	1,373	2,137	1,241	62	8,734
Present value rate – true interest cost of new bonds	1.74%	1.74%	1.74%	1.74%	1.74%	1.74%	1.74%
Interest rate borne by old bonds	4.00% to 5.00%	4.00% to 5.00%	3.125% to 5.00%	3.125% to 5.00%	4.25% to 5.00%	5.00%	3.125% to 5.00%

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

November 2012 - Advance Refunding

On November 27, 2012, the City issued \$43.025 million of general obligation refunding bonds. The bonds were issued to advance refund \$49.255 million of tax increment financing (TIF) bonds.

Further information regarding this bond issue follows (in thousands):

	Governmental Activities
Amount paid to escrow agent	\$ 53,327
Net carrying amount of old bonds:	
Old bonds outstanding	49,255
Unamortized bond premium	322
Unamortized bond issuance costs	<u>(1,998)</u>
Net carrying amount of old bonds	<u>47,579</u>
Deferred amount on refunding	<u>\$ 5,748</u>
	Governmental Activities
Refunded (old) bonds	
Principal	\$ 49,255
Interest	<u>19,292</u>
Total refunded	<u>68,547</u>
Refunding (new) bonds	
Principal	43,025
Interest	<u>9,133</u>
Total refunding	<u>52,158</u>
Unadjusted reduction in aggregate debt service	<u>\$ 16,389</u>
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 15,344
Plus: refunding bonds issued	43,025
Plus: premium received	2,836
Less: payment to Escrow Agent	(53,327)
Less: costs of issuance	<u>(282)</u>
Net present value savings	<u>\$ 7,596</u>
Present value rate – true interest cost of new bonds	1.96%
	3.20%
Interest rate borne by old bonds	to 5.00%

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.

11. Ratings of the City's bonds and any changes occurring since the City's 2011 CAFR are as follows.

<u>Bond Description</u>	<u>Moody's Investors Service</u>		<u>Standard and Poor's</u>		<u>Fitch Ratings*</u>	
	<u>Prior Rating</u>	<u>Current Rating</u>	<u>Prior Rating</u>	<u>Current Rating</u>	<u>Prior Rating</u>	<u>Current Rating</u>
General Obligation Fixed Rate Bonds	Aaa	Aaa	AAA	AAA	AAA	AAA
General Obligation Variable Rate Demand Bonds	Aaa/VMIG1	N/A**	AAA/A-1+	N/A**	Not Rated	N/A**
2006 Sewer System Adjustable Rate G.O. Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer Fixed Rate Revenue Bonds	Aa1	Aa1	AA+	AA+	AA+	AA+
2008 Sanitary Sewer Adjustable Rate Revenue Bonds	Aa1/VMIG1	Aa1/VMIG1	AA+/A-1+	AA+/A-1+	AA+/F1+	AA+/F1+

*The City was assigned its first Fitch rating in August 2006 for the Sewer System Adjustable Rate G.O. Bonds.

**On March 22, 2012, the City chose to optionally redeem the full outstanding principal amounts of the Series 1995-1 Various Purpose Adjustable Rate Bonds and the Series 1996-1 Various Purpose Adjustable Rate Bonds, all of which were currently callable.

12. The City did not enter into bankruptcy, insolvency, receivership, or any other similar event.

13. There was no consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business.

14. There was no appointment of a successor or additional trustee or the change in the name of a trustee.

15. The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking", on an annual basis as is required by the Rule.

Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

(1.) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.

(2.) **Debt Summary – Overlapping Debt** – see Table 18 contained in this report.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(3.) **Debt Summary – Historical Debt Information**

At December 31 of each of the last ten years outstanding bonds and notes are shown in the following table.

Year	(in thousands)		Total
	Bonds and long-term notes*	Short-term notes	
2003	\$ 1,677,098	\$ 1,693	\$ 1,678,791
2004	1,909,154	3,330	1,912,484
2005	2,146,134	2,507	2,148,641
2006	2,388,844	1,382	2,390,226
2007	2,542,278	500	2,542,778
2008	2,860,222	108	2,860,330
2009	2,977,151	286	2,977,437
2010	3,260,975	286	3,261,261
2011	3,344,723	286	3,345,009
2012	3,708,215	0	3,708,215

*Beginning in 2012, the Component Unit lease revenue bonds (\$67,955,000) are included in the City's bonds and long-term notes.

(4.) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.

(5.) **Water System – Largest Customers Invoiced** – see table below.

Water Enterprise – Ten Largest Customers Invoiced (Based upon 2012 Sales)

Customer	Total Charges (in thousands)	% of Total Water Charges
Ohio State University Physical Facilities	\$ 3,209	1.89%
Anheuser Busch Inc	2,073	1.22
Franklin County Sanitation Engineer	1,320	0.78
Abbott Laboratories	779	0.46
MARS Petcare US	634	0.37
7 UP Columbus	483	0.29
Ohio Health Corp.	436	0.26
Columbus Metropolitan Housing Authority	376	0.22
City of Columbus Sewers and Drains	343	0.21
Lifestyle Communities	338	0.20
Total	<u>\$ 9,991</u>	<u>5.90%</u>

Source: Department of Public Utilities, Division of Water

(6.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.

(7.) **Water System – Outstanding Debt** – see respective financial statements and Note G contained in this report.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

(8.) **Sanitary Sewer System – Largest Customers Invoiced** – see table below.

Sanitary Sewer Enterprise – Ten Largest Customers Invoiced
 (Based upon 2012 Sales)

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sewer Charges</u>
Ohio State University Physical Facilities	\$ 5,462	2.48%
Anheuser Busch Inc	3,142	1.43
Abbott Laboratories	2,203	1.00
Franklin County Sanitary Engineer	1,090	0.49
MARS Petcare US	1,069	0.48
7UP Columbus	882	0.40
Jefferson Water and Sewer District	820	0.37
Ohio Health Corp.	614	0.28
Lifestyle Communities	576	0.26
The Kroger Company	<u>564</u>	<u>0.26</u>
Total	<u>\$ 16,422</u>	<u>7.45%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

(9.) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.

(10.) **Storm Sewer System – Largest Customers Invoiced** – see table below.

Storm Sewer Enterprise – Ten Largest Customers Invoiced
 (Based upon 2012 Sales)

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sewer Charges</u>
Ohio State University Physical Facilities	\$ 538	1.47%
Columbus Airport Authority	211	0.58
Columbus International Air Center	157	0.43
Lifestyle Communities	152	0.41
Ohio State University Physical Facilities	120	0.33
JC Penney Co Inc.	113	0.31
PCCP IRG Columbus LLC	105	0.29
Ohio Expo Center	98	0.27
Lifestyle Communities	95	0.26
Consolidated Stores	<u>90</u>	<u>0.25</u>
Total	<u>\$ 1,679</u>	<u>4.60%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

- (11.) **Electricity System – Largest Customers Invoiced** – see table below.

Electricity Enterprise – Ten Largest Customers Invoiced
 (Based upon 2012 Sales)

	Total Charges (in thousands)	% of Total Electric Charges
City of Columbus – Div. of Sewerage & Drainage	\$ 9,266	10.28%
City of Columbus – Division of Water	7,321	8.12
State of Ohio	3,259	3.62
Columbus Board of Education	2,931	3.25
Franklin County	2,845	3.16
Shelly Material	2,461	2.73
Columbus State Community College	2,151	2.39
City of Columbus – Facilities Management	1,884	2.09
City of Columbus – Recreation & Parks	1,535	1.70
Royal Crown	<u>1,056</u>	<u>1.17</u>
Total	<u>\$ 34,709</u>	<u>38.51%</u>

Source: Department of Public Utilities, Division of Electricity

- (12.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.
- (13.) **Electricity System – Rate Determination** – see section entitled “Electricity” contained in the MD&A and on Table 7 in this report.
- (14.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.
- (15.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.
- (16.) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.
- (17.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.
- (18.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(19.) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City's proposed capital improvements program (CIP), for the period 2013 through 2018, provides for approximately \$2.4 billion in funding (funding to be determined) for various capital improvements. A copy of the current CIP may be obtained by contacting the Department of Finance and Management, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

This Comprehensive Annual Financial Report of the City of Columbus, Ohio will be distributed to citizens in the community; city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks, rating agencies, and to any person or organization requesting it. The report will also be distributed via the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) system and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The Internet address is: <http://www.columbus.gov>.

City of Columbus, Ohio

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SINGLE AUDIT SECTION

Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of and for the year ended December 31, 2012 and related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 26, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Columbus, Ohio's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express an opinion on the effectiveness of the entity's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Columbus, Ohio's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Plante & Morse, PLLC

Columbus, Ohio
March 26, 2013

Report on Compliance For Each Major Federal Program;
Report on Internal Control Over Compliance

Independent Auditor's Report

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio

Report on Compliance for Each Major Federal Program

We have audited the City of Columbus, Ohio's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2012. The City of Columbus, Ohio's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Columbus, Ohio's major federal programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Columbus, Ohio's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City of Columbus, Ohio's compliance.

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio

Opinion on Each Major Federal Program

In our opinion, the City of Columbus, Ohio complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2012.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as Findings 2012-01 and 2012-02. Our opinion on each major federal program is not modified with respect to these matters.

The City of Columbus, Ohio's responses to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City of Columbus, Ohio's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control Over Compliance

Management of the City of Columbus, Ohio is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Columbus, Ohio's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the entity's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as Findings 2012-01 and 2012-02, that we consider to be significant deficiencies.

The City of Columbus, Ohio's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City of Columbus, Ohio's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Plante & Morse, PLLC

Columbus, Ohio
March 26, 2013

City of Columbus, Ohio

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City of Columbus, Ohio
Schedule of Receipts and Expenditures of Federal, State, and County Awards
For the Period Ended December 31, 2012

Exhibit E-1

Grantor Agency	Pass through agency	Grant Title	Grant No(1)	Grant No(2)	CFDA	City Match &			Expenditures
						Receipts	Misc Receipts		
Federal Assistance						\$	\$	\$	\$
U.S. Dept. of Agriculture	Ohio Dept of Health	2010-11 WIC Grant	501059	025200011WAO411	10.557				1,381,412
U.S. Dept. of Agriculture	Ohio Dept of Health	2011-12 WIC Grant	501150	025200011WAO512	10.557	6,281,555	1,291		4,809,973
U.S. Dept. of Agriculture	Ohio Dept of Health	2012-13 WIC Grant	501234	025200011WAO613	10.557	1,422,180			1,310,192
				Total for CFDA 10.557		7,703,735	1,291		7,501,577
U.S. Dept. of Agriculture	Senior Farmers Market		518309		10.576	180,664	96		180,769
U.S. Dept. of Agriculture	USDA WHIP Grant 2008		518044	72SE340829M	10.914		1,550		2,823
U.S. Dept. of Agriculture	2012 Summer Food Program		511201		10.559				
				Total for Child Nutrition Cluster		1,105,518			1,105,518
						8,989,917	2,937		8,790,687
Total U.S. Dept. of Agriculture									
U.S. Dept of Housing & Urban Development	HOME Program Matching Funds		458004	OH 010HG601	14.174				12,900
U.S. Dept of Housing & Urban Development	HOME Matching Funds - Loans Receivable		458004	OH 010HG601	14.174				636,851
				Total for CFDA 14.174					649,751
U.S. Dept of Housing & Urban Development	Congregate Housing Service		518002		14.191	215,414			357,152
U.S. Dept of Housing & Urban Development	Emergency Solutions Grant - HUD		458084	S-08-MC-390009	14.231	325,606			325,606
U.S. Dept of Housing & Urban Development	HOME Investment Partnerships Program		458001	M-08-MC-390210	14.239	2,342,878			2,725,780
U.S. Dept of Housing & Urban Development	HOME Investment Partner Loans Receivable		458001	M-08-MC-390210	14.239				56,491,263
				Total for CFDA 14.239		2,342,878	242,688		59,217,043
U.S. Dept of Housing & Urban Development	HOPWA - Housing for Persons w/AIDS		508274	O-HH-08-F003	14.241	891,247			890,334
U.S. Dept of Housing & Urban Development	ARRA- Neighborhood Stabilization 2		451036	B-09-CN-OH0028	14.256	10,085,934	275,239		10,835,082
U.S. Dept of Housing & Urban Development	ARRA-Homeless Prev HRRP		459104	S-09-MY-39-0009	14.257	594,367			594,367
U.S. Dept of Housing & Urban Development	2008 Columbus Healthy Homes Program		508062	OHLHH0165-08	14.901	259,435	6,863		176,516
U.S. Dept of Housing & Urban Development	Lead Hazard Demo- 11-08 (LHD 11-08)		441156	OHLHD0228-11	14.905	674,971		1	744,416
U.S. Dept of Housing & Urban Development	Neighborhood Stabilization Pgm- HUD		440500	B-08-MN-39-005	14.218	3,494,945	612,335		4,426,597
U.S. Dept of Housing & Urban Development	CDBG Restricted Loan Program		Subfund 001			5,715,135	318,995		5,731,884
U.S. Dept of Housing & Urban Development	NSP3-Neighborhood Stabilization HUD		441103	B-11-MN-39-0005	14.218	513,628			718,307
				Total for CFDA 14.218		9,723,708	931,330		10,876,788
U.S. Dept of Housing & Urban Development	ARRA-CDBG Recovery		459100	B-09-MY-39-0009	14.253	83,089			83,089
				Total for Entitlement & Small Cities Cluster		9,806,797	931,330		10,959,877
Total U.S. Dept. of Housing & Urban Development						25,197,649			84,750,144
U.S. Dept of Justice	Federal Forfeitures				16.922	567,962			1,525,928
U.S. Dept of Justice	S.T.O.P. Teenage Opportunity to Purchase		332010	2012VADOME537	16.523	8,746			5,616
U.S. Dept of Justice	2011-12 VOCA Victims of Crime Asst.		241101		16.575	84,106	25		111,163
U.S. Dept of Justice	2012-13 VOCA Victims of Crime Asst.		241202	2013VADOME537	16.575	7,631			21,149
U.S. Dept of Justice	Ohio Crime Victim's Pgm - VOCA		248295	VA-DSCE-537	16.575				67,662
				Total for CFDA 15.575		91,737	25		199,974
U.S. Dept of Justice	Byrne Formula Grant Program (Diversio)		240001	DG-E01-7721	16.579				2,961
U.S. Dept of Justice	2005 Stalking Specialist (BYRNE)		245004	DG-B-D100	16.579				113
U.S. Dept of Justice	JAG/CPEG Stalking & Cybercrime Grant		246011	JAG-2010	16.579				1,970
				Total for CFDA 16.579					5,044
U.S. Dept of Justice	2011 Stalking VAWA Grant		241020	10-WF-VA6-V520	16.588	673			837
U.S. Dept of Justice	2012 Stalking VAWA		241105	2011-WF-VA6-V520	16.588	16,310			50,174
U.S. Dept of Justice	2012 DV Prosecutors VAWA		241106	2011-WF-VA2-8758	16.588	80,250	35,667		142,666
U.S. Dept of Justice	ARRA- VAWA Database and DV advocate		249271	ARRA-VAWA-901	16.588				-
U.S. Dept of Justice	FY2010 Misdemeanor DV Warrants		331022	10-WF-VA2-V511	16.588	12,306			253
U.S. Dept of Justice	2007 Stalking Specialist (NAWA)		246004	WF-VA6-V520	16.588				497
U.S. Dept of Justice	Evidence Training		248272	96-WF-VA1-8756	16.588				509
U.S. Dept of Justice	1998 Victim Witness Assist. - VOCA		248277	96-WF-VA1-8756	16.588				139
				Total for CFDA 16.588		109,539	35,667		195,075

Grantor Agency	Pass through agency	Grant Title	Grant No(1)	Grant No(2)	CFDA	City Match &	
						Receipts	Misc Receipts
U.S. Dept. of Justice	Ohio Dept. of Criminal Justice Services	2011-13 OVW Stalking Initiative	241103	2011-WE-AX-0043	16.590	85,912	-
U.S. Dept. of Justice		Bulletproof Vest Partnership 2010	331025		16.607	179,731	-
U.S. Dept. of Justice		Bulletproof Vest Parnership 2009	339058		16.607	84,562	-
						264,293	79,446
U.S. Dept. of Justice	ARRA-COPS Hiring Recovery Program	Integrated Mobile Compute/Digital Vid.	338097	2008CKWX0200	16.710	372,505	-
U.S. Dept. of Justice		2009 Secure our Schools	339046	2009R3WX0071	16.710	3,413,556	-
U.S. Dept. of Justice			339048	2009CKWX0743	16.710	289,532	-
						4,377,593	4,076,437
U.S. Dept. of Justice	Ohio Dept. of Criminal Justice Services	2010 Forensic DNA Backlog Reduction	331016	2010-DN-BX-K056	16.741	94,683	-
U.S. Dept. of Justice		2011 NIJ DNA Backlog Reduction	331106	2011-DN-BX-K468	16.741	16,003	-
U.S. Dept. of Justice		2009 DNA Backlog Reduction Program	339039	2009-DN-BX-K121	16.741	31,729	-
						142,415	159,986
U.S. Dept. of Justice	Ohio Dept. of Criminal Justice Services	2010-11 Forensic Science Imp	331101	2010-PC-NFS-7805	16.742	23,718	-
U.S. Dept. of Justice		2011-12 Forensic Science Imp	331201	2011-PC-NFS-7805	16.742	46,632	-
U.S. Dept. of Justice						49,929	46,134
							32,950
U.S. Dept. of Justice	Ohio Dept. of Public Safety	Anti-Gang Grant 2012-2013	331203	2011-PS-PSN-363	16.744	-	-
U.S. Dept. of Justice		2010-12 Anti-Gang Renewal Grant	331103	2010-PS-PSN-363	16.744	35,013	-
						35,013	54,077
							12,750
U.S. Dept. of Justice	Franklin County Commissioners	JAG- Internet Crimes Against Children	331107	2010-DJ-HX-0074	16.738	12,750	-
U.S. Dept. of Justice		2011-12 Fingerprint Tech JAG	331108	10-JAG-2012	16.738	38,448	-
U.S. Dept. of Justice		2011-12 JAG	331202	11-JAG-1000	16.738	-	-
U.S. Dept. of Justice		FY09- JAG Law Enforcement Initiatives	339049	09-JAG-2011	16.738	164,758	-
U.S. Dept. of Justice	Ohio Dept. of Criminal Justice Services	2012 JAG	241201	2010-JG-D01-6930	16.738	91,125	30,375
						307,081	30,375
							121,500
							529,794
U.S. Dept. of Justice	Franklin County Commissioners	ARRA- 2010 Batter Intervention Program	251005	ARRA JAG-813	16.804	17,675	14,960
						324,756	30,375
						6,057,895	66,067
							6,515
Total U.S. Dept. of Justice		One Stop Career Center	448265		17,248	-	-
U.S. Dept. of Labor	Central Ohio Transit Authority COTA	New Freedom Grant Program	598082		20.521	104,639	-
Total U.S. Dept. of Labor						199,206	-
U.S. Dept. of Transportation		New Freedom Program-Obetz Sidewalks	598094			263,845	156,572
U.S. Dept. of Transportation						263,845	156,572
U.S. Dept. of Transportation	Ohio Dept. of Transportation	Safe Routes to School	501049		20.205	116,824	97,732
U.S. Dept. of Transportation		Safe Routes to School 2012-2013	501227		20.205	-	-
U.S. Dept. of Transportation		Hard Rd B-Fed	561001		20.205	-	-
U.S. Dept. of Transportation		Hilliard-Rome Road	561005		20.205	159,425	10,028
U.S. Dept. of Transportation	Ohio Dept. of Public Works Commission	Main Street Bridge	565185	CC01JCC02J	20.205	-	-
U.S. Dept. of Transportation		Rich Street Bridge (Ika Town St)	565186		20.205	-	-
U.S. Dept. of Transportation		Front Street Bridge PID 861.13	591177		20.205	51,711	50,000
U.S. Dept. of Transportation		Lane Avenue Imp- Federal 89146	591181	89146-24150	20.205	1,226,782	180,405
U.S. Dept. of Transportation	Ohio Dept. of Transportation	Arcadia Ave over Glen Echo 86108	591186	86108	20.205	344,973	-
U.S. Dept. of Transportation		2012-2015 Paving the Way-82426	591187	92011-01	20.205	-	749
U.S. Dept. of Transportation		Share the Road PID 91375	591227	90241	20.205	-	-
U.S. Dept. of Transportation		Northwest Boulevard PID 93027	591228	16172	20.205	-	5,532
U.S. Dept. of Transportation	Ohio Dept. of Transportation	Alum Creek Drive	597015		20.205	900,950	4,280,122
U.S. Dept. of Transportation		2008-2011 Paving the Way	597077		20.205	98,091	4,232,957
U.S. Dept. of Transportation		Columbus Traffic Signal Ph. A-82540	598007	22873	20.205	1,194,212	522,782
U.S. Dept. of Transportation		Columbus Traffic Signal Ph. B-13034	598008	22858	20.205	897,052	826,886
U.S. Dept. of Transportation	Ohio Dept. of Transportation	ARRA-Parsons/Livingston 86311	598091	22766	20.205	3,417,479	1,819,748
U.S. Dept. of Transportation		ARRA-Resurfacing 86578	598092	22653	20.205	-	-
U.S. Dept. of Transportation		ARRA-River/South Phase 2	598093	22765	20.205	3,414,385	8,503
U.S. Dept. of Transportation		Hard Road of Transportation	598095	9073-Revised	20.205	34,000	479,086
U.S. Dept. of Transportation	Ohio Dept. of Transportation	North High St. Sharrows 86986	598096	22920	20.205	61,725	435,000
U.S. Dept. of Transportation		CMAQ Improvement Program	458086		20.205	214,502	330,681
						12,098,111	4,758,238
						12,098,111	4,758,238
Total for Highway Planning & Construction Cluster						11,272,611	11,272,611

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City of Columbus, Ohio
Schedule of Receipts and Expenditures of Federal, State, and County Awards
For the Period Ended December 31, 2012

Grantor Agency	Pass through agency	Grant Title	Grant No(1)	Grant No(2)	CFDA	City Match &		Expenditures
						Receipts	Misc Receipts	
U.S. Dept of Health & Human Services	Ohio Dept of Aging	Medicaid Imp for Patients and Providers	511140	10AAOHMAAA & MADR	93.518	30,580	40	46,293
U.S. Dept of Health & Human Services	National Assoc. of County & City Health	2012-13 NACCHO Accreditation	501236		93.524	-	-	957
U.S. Dept of Health & Human Services	Franklin Cnty Dept of Jobs & Family Svcs	2012 TANF Title XX / TANF Services	511205	25-12-6007	93.558	62,064	24	62,086
U.S. Dept of Health & Human Services		Temp Assistance for Needy Families	514029		93.558	-	-	182
				Total for CFDA 93.558		62,064	24	62,268
				Total for TANF Cluster		62,064	24	62,268
				HEAP-06		23,853	-	23,853
						17,480	56	26,896
						57,875,000	850,698	59,847,769
				Total for Medicaid Cluster		57,875,000	850,698	59,847,769
				1YEPMP090036-01-00	93.910	50,321	1	36,789
				02520012RW0111	93.917	24,876	-	15,318
				02520012RW0212	93.917	77,500	11	63,126
				Total for CFDA 93.917		102,376	11	78,444
				H49MC00028-10-00	93.926	-	-	262
				H49MC00028	93.926	545,505	-	375,006
				H49MC00028-12-00	93.926	200,936	-	398,301
				Total for CFDA 93.926		746,441	-	773,569
				02520012HP0411	93.940	-	21	42,473
				02520012HP0512	93.940	930,243	390	890,635
				Total for CFDA 93.940		930,243	411	933,108
						30,250	3,000	63,379
						44,165	4,000	10,140
						7,000	3,000	851
						97,254	11,782	52,047
						63,568	9,720	133,370
						38,000	-	118,752
						17,000	-	21,769
						49,283	2,025	241,061
				Total for CFDA 93.959		346,520	33,527	641,369
						-	-	8,154
						29,858	7	81,675
						206,747	137	210,581
				Total for CFDA 93.977		236,605	144	300,410
						-	1	10,032
						119,840	50	126,257
						1,500	-	-
				Total for CFDA 93.991		121,340	51	136,289
						414,070	83,965	601,630
						46,533	26,453	39,952
						414,654	87,102	473,997
				Total for CFDA 93.994		875,257	197,520	1,115,579
						68,788,599	1,695,336	71,717,473
						86,722	-	86,722
						-	125	232,000
						-	-	21,161
						-	-	558
				Total for CFDA 97.044		-	125	253,719
						-	-	14,903
						128,576	-	90,920
						161,795	-	203,755
				Total for CFDA 97.067		290,371	-	309,578
						377,093	125	650,019
				Total for Homeland Security Cluster		143,207,644	8,184,503	205,486,534
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City of Columbus, Ohio
Schedule of Receipts and Expenditures of Federal, State, and County Awards
For the Period Ended December 31, 2012

Grantor Agency	Pass through agency	Grant Title	Grant No(1)	Grant No(2)	CFDA	City Match &		
						Receipts	Misc Receipts	Expenditures
State Assistance								
Ohio Arts Council		Music in the Air-Donations/Grants	518626			-	138,364	187,121
Total Ohio Arts Council						-	138,364	187,121
Ohio Attorney General		2011-12 SVAA State Victims Asst	241102	2012SADOME537		8,808	-	9,743
Ohio Attorney General		2012-13 SVAA State Victims Asst	241203	2013SADOME537		-	-	4,128
Ohio Attorney General		2011 Probation Services	251102	2012VAGENE478		28,374	-	33,249
Ohio Attorney General		2012 Probation Services-Victim Asst	251203	2012VAGENE478		3,616	14,462	29,695
Total Ohio Attorney General						40,798	14,462	76,815
Ohio Commission on Minority Health		2011-12 Minority Health	501146	MHL 12-04		27,895	-	47,125
Ohio Commission on Minority Health		2011 Minority Health Kick-off	501154	MHL 12-81		3,000	-	3,000
Ohio Commission on Minority Health		2012-13 Minority Health Grant	501231	MHL 13-04		26,397	-	32,195
Ohio Commission on Minority Health		Minority Health Local Conversations	509151	MGS 09-17		-	-	9,806
Total Ohio Commission on Minority Health						57,292	-	92,126
Ohio Cultural Facilities Commission						563,966	-	220,477
Total Ohio Cultural Facilities Commission						563,966	-	220,477
Ohio Dept of Aging		RSS/Assisted Living	518006	GRF-490-412		-	-	-
Ohio Dept of Aging		Senior Volunteer Program	518025	GRF-490-506		21,815	-	22,646
Ohio Dept of Aging		Alzheimer's Respite	518047	GRF-490-512		189,909	-	162,906
Ohio Dept of Aging		Home Care Ombudsman	518308	GRF-490-510		158,768	74	210,661
Ohio Dept of Aging		Senior Block Grant	518315	GRF-490-411		610,134	15,133	621,237
Ohio Dept of Aging		Service Coordination Program	518482	GRF-490-616		27,000	-	35,926
Total Ohio Dept. of Aging						1,007,626	15,207	1,053,376
Ohio Dept of Development		Clean OH- Fmr Kimball-Midwest Site	441061	DEV0101222		1,060,128	-	1,060,128
Ohio Dept of Development		Clean Ohio - Former 3M Site	441102	ADMIN11-046		1,171,243	-	1,171,243
Ohio Dept of Development		Clean Ohio - B&T Metals/Eickholt	449030	10-001 ADMIN		145,972	-	145,972
Ohio Dept of Development		NeuJets Roadwork Grant	598081	ECDD 09-017		49,999	-	45,344
Total Ohio Dept. of Development						2,427,342	-	2,422,687
Ohio Dept of Health		Performance Mgmt Capacity Proj	501066	Admin-20512		-	-	4,937
Ohio Dept of Health		State Health Subsidy	508001			149,716	-	41,483
Ohio Dept of Health		Ohio Childhood Automobile	508040			-	3,670	2,277
Total Ohio Dept. of Health						149,716	3,670	48,697
Ohio Dept of Human Services		Victim Witness Assistance	248252			-	-	16,275
Total Ohio Dept. of Human Services						-	-	16,275
Ohio Dept of Natural Resources		2011 State Marine Patrol	331105	DNR 8324		-	-	11,084
Ohio Dept of Natural Resources		2012 State Marine Patrol Grant	331204			25,468	-	24,881
Ohio Dept of Natural Resources		Sharon Park: ODNR	511057	FRAN-048		103,908	-	5,008
Ohio Dept of Natural Resources		Alum Crk Sunbury Ridge-Brittany Hills	511058	COTF-137		410,000	-	410,000
Ohio Dept of Natural Resources		Alum Creek Trail: Innis Pk to Easton	511152	COTF-119		124,867	-	124,867
Ohio Dept of Natural Resources		2012 Ash Removal and Restoration	511206			-	12,500	-
Ohio Dept of Natural Resources		Red Bank Recreation Area	517041			148,241	-	-
Ohio Dept of Natural Resources		2011 ODNR Community Development	591184			50,000	-	100,000
Ohio Dept of Natural Resources		2012 ODNR Litter Clean-up	591196			2,000	-	2,001
Total Ohio Dept. of Natural Resources						864,484	12,500	677,841
Ohio Dept of Public Safety		2011 Ohio EMS Grant	341103	83P A765 6375 AEGA		-	-	2,246
Ohio Dept of Public Safety		2009 EMS Grant	349012			-	-	2,932
Total Ohio Dept. of Public Safety						-	-	5,178
Ohio Dept of Public Works Commission		Galloway Hellbranch Restor. CCFAL	511203	CCFAL		1,254,364	441,480	1,695,086
Ohio Dept of Public Works Commission		Thomas Lane Improvements CCOV7	591176	CCV07		150,950	-	36,907
Ohio Dept of Public Works Commission		Emerald Parkway- CCOV05	591183	CCV05		1,532,828	3,171,720	3,076,221
Ohio Dept of Public Works Commission		Alum Creek Dr Ph B CCOV05	591191	CCW05		215,345	7,163	1,469,724
Ohio Dept of Public Works Commission		Third Ave Bridge- CCO1P	591224	CC01P & CC02P		-	-	-
Ohio Dept of Public Works Commission		FY 2012 Intersection Safety Imp CCOX3	591226	CCX03		-	1,171,610	-
Ohio Dept of Public Works Commission		Lockbourne Road Recon CCO7L/CC08L	598079	CC07L/CC08L		394,936	-	2,510
Ohio Dept of Public Works Commission		River/South Phase 2	598086	CC01M/CC02M		-	70,000	462,609
Total Ohio Dept. of Public Works Commission						3,548,423	4,861,973	6,743,057

Schedule of Receipts and Expenditures of Federal, State, and County Awards
For the Period Ended December 31, 2012

Grantor Agency	Pass through agency	Grant Title	Grant No(1)	Grant No(2)	CFDA	City Match &		
						Receipts	Misc Receipts	Expenditures
Ohio Dept of Rehab & Corrections		2010 Misdemeanor Diversion	251006			-	-	1,564
Ohio Dept of Rehab & Corrections		2011 Misdemeanor Diversion	251101	2011-03K		173,102	-	179,475
Ohio Dept of Rehab & Corrections		2012 Misdemeanor Diversion	251202	2011-03K		173,102	-	167,304
Total Ohio Dept. of Rehab & Corrections						346,204	-	348,333
Ohio Dept of Transportation		Lane Avenue Imp- State	591180	89146		25,632	-	280,191
Ohio Dept of Transportation		High St & Groveport Road Overlay	591185			384,087	-	28,899
Total Ohio Dept. of Transportation						409,719	-	309,090
Ohio E.P.A.		Greenspot: Sustainable Lifestyles	401010	F-11G-009		4,030	-	15,304
Ohio E.P.A.		Clover Groff Ph2- WRRSP 4944	511060	4944		645,265	-	645,265
Ohio E.P.A.		Ohio Environmental Education Minigrant	601002	F-11M-011		-	4,750	6,130
Ohio E.P.A.		WRRSP 5th Ave Dam	651201			-	-	196,276
Ohio E.P.A.		OSU 5th Ave Dam	651203			-	-	203,467
Total Ohio E.P.A.						649,295	4,750	1,066,442
Public Utilities Commission of Ohio		PUCO HAZMAT Training	501142	11-3166-TR-UNC		11,230	-	22,460
Total Public Utilities Commission of Ohio						11,230	-	22,460
State of Ohio - Other Agencies		Chemical Emergency Preparedness	508052	CEPAC06-01		-	2,000	81,533
Total State of Ohio - Other Agencies						-	2,000	81,533
Total State Assistance						10,076,095	5,052,926	13,371,508
Franklin County Treasurer's Office		Pointdexter Tower Demolition	441203			-	1,092,000	982,000
Total Franklin County Treasurer's Office						-	1,092,000	982,000
Franklin County A.D.A.M.H. Board		2011 Outpatient Treatment	501137			280,074	48,833	99,503
Franklin County A.D.A.M.H. Board		2012 Outpatient Treatment	501226			163,130	18,034	393,730
Franklin County A.D.A.M.H. Board		Performance Incentive Fund	508320			-	95,000	28,859
Franklin County A.D.A.M.H. Board		Volunteer Guardianship Program	518018			36,435	65,844	101,061
Total Franklin County A.D.A.M.H. Board						481,639	227,711	623,153
Franklin County Aging Levy		Franklin County Seniors Options	518335			3,410,456	114,412	3,371,331
Total Franklin County Aging Levy						3,410,456	114,412	3,371,331
Franklin County Board of Health		FY2010-11 Project Love	501063	Res 0741-10		-	-	5,646
Franklin County Board of Health		2012 Project Love- County	501218	Res. 0910-2011		60,000	-	52,693
Franklin County Board of Health		2011 Anti-Dumping FCPH	591178	10-128		351	-	-
Franklin County Board of Health		2012 FCPH Restitution fund ECTF	591195	11-119		2,598	-	4,028
Total Franklin County Board of Health						62,949	-	62,367
Franklin County Children's Services		2011 Franklin Cty Children Serv.	501110			51,360	-	249
Franklin County Children's Services		2012 FCCS Investigation	501201			140,767	-	181,375
Franklin County Children's Services		2008 Family Ties- County	508132			163,191	-	226,608
Total Franklin County Children's Services						355,318	-	408,232
Franklin County Commissioners		TB Prevention/Control/Elimination	504055			1,646,000	-	1,682,930
Franklin County Commissioners		2011 Health & Wellness-Frk Cnty Sr	511150	FC SOGA2011		-	-	11,129
Franklin County Commissioners		2012 Health and Wellness	511202			11,128	-	11,129
Total Franklin County Commissioners						1,657,128	-	1,705,188
Franklin County Court of Common Pleas		2011 Foreclosure Mediation	251008			-	-	50,430
Franklin County Court of Common Pleas		2012 Foreclosure Mediation	251201			251,020	-	246,688
Total Franklin County Court of Common Pleas						251,020	-	297,118
Franklin County Family & Children First		2011-12 FC Family & Children First	501147			184,215	-	148,497
Total Franklin County Family & Children First						184,215	-	148,497
Total County Assistance						6,402,725	1,434,123	7,597,886
Total Local Assistance						380,878	3,278,878	2,078,665
Total State Assistance						10,076,095	5,052,926	13,371,508
Total Federal Assistance						143,207,644	8,184,503	205,486,534
Total Assistance						160,067,342	\$ 17,950,430	\$ 228,534,593
Increase (Decrease) in Accrued Grant Revenue						8,571,595		
Grant Revenue included in Proprietary Fund Other Revenue						(18,075,040)		
Total Grant Revenue - Governmental Funds						\$ 150,563,897		

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2012

Note A-General

The accompanying Schedule of Receipts and Expenditures of Federal, State, and County Awards (the Schedule) presents the activity of all federal, state, and county award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements. All federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included on the Schedule.

Federal expenditures are not separately identified due to the commingling of assistance from different levels of government.

Note B-Basis of Accounting

The accompanying Schedule is presented using the cash basis of accounting in which revenues are recognized when received and expenditures are recognized when paid.

Note C-Relationship to Basic Financial Statements

Grant revenues are reported in the City's special revenue and capital projects funds. See the Schedule for the reconciliation between the fund financial statements prepared in accordance with generally accepted accounting principles (GAAP) and the Schedule prepared on the cash basis of accounting.

Note D-Schedule References

1. City Grant No. represents the City's Performance Accounting System classification structure and is used for internal purposes only.
2. Grant No. for pass-through grants is the State of Ohio's grant number.
3. The P.A.S.S.P.O.R.T. program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

Note E-Loans Outstanding

The City administers loan programs with funding received from the Department of Housing and Urban Development. Following are the loan balances outstanding that have continuing compliance requirements for these programs as of December 31, 2012:

Program Title	Federal CFDA Number	Amount Outstanding
HOME Investment Partnership	14.239	\$56,491,263

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures
of Federal, State, and County Awards
December 31, 2012

Note F - Subrecipients

Of the federal expenditures presented in the Schedule of Receipts and Expenditures, the City provided federal awards to subrecipients as follows:

Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipient
Nationwide Children's Hospital, Inc.	10.557	\$ 537,913
	10.557 Total	537,913
Lifecare Alliance	10.576	174,940
	10.576 Total	174,940
Affordable Housing Trust For Columbus	14.218	194
Columbus Urban League	14.218	104,112
Community Capital Development Corp.	14.218	40,520
Community Development	14.218	20,200
Community Development for All People	14.218	147,798
Community Shelter Board	14.218	144,301
Deaf Services Center, Inc.	14.218	24,558
Duxberry Landing Homes, LLC	14.218	50,846
Economic & Community Development Inst.	14.218	46,418
Franklinton Board of Trade	14.218	12,889
Franklinton Development Association	14.218	195,007
Greater Linden Development Corp.	14.218	26,364
Hilltop Business Association	14.218	10,000
Homeport by Columbus Housing Partnership	14.218	99,661
Lifecare Alliance	14.218	59,180
Long Street Business Association	14.218	3,999
Mt. Vernon Ave. District Improvement	14.218	7,107
Neighborhood Design Center	14.218	132,666
The Ohio State University	14.218	16,447
Rebuilding Together Central Ohio	14.218	35,160
Columbus Urban League	14.218	1,691
The Long Street Business Association	14.218	1,000
	14.218 Total	1,180,118
Community Shelter Board	14.231	325,606
	14.231 Total	325,606
Columbus Urban League	14.239	16,963
Community Development	14.239	178,776
Community Shelter Board	14.239	310,662
YMCA of Central Ohio	14.239	12,298
	14.239 Total	518,699
AIDS Resource Center Ohio, Inc.	14.241	805,990
Lancaster-Fairfield Community Action Agency	14.241	57,978
	14.241 Total	863,968
Columbus Housing Partnership	14.256	33,794
Columbus Urban League	14.256	19,189
Franklin County Economic Development	14.256	1,580,210
Homes on The Hill CDC	14.256	45,327
Mid Ohio Regional Planning Commission	14.256	38,732
	14.256 Total	1,717,252
Community Shelter Board	14.257	594,368
	14.257 Total	594,368
Impact Community Action	14.901	68,119
Masjid-As-Salaamah, Inc.	14.901	7,500
	14.901 Total	75,619

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures
of Federal, State, and County Awards
December 31, 2012

Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipient
Capital Crossroads Special Improvement	81.128	\$ 415,617
Mid Ohio Regional Planning Commission	81.128	37,103
81.128 Total		<u>452,720</u>
American Red Cross	93.044	149,590
Bradley, Charles P	93.044	2,045
Carol Strawn Center	93.044	8,231
Catholic Social Services, Inc.	93.044	276,388
Clintonville Beechwold Community Resource Center	93.044	41,939
Community Action Agency of Fayette County	93.044	18,501
Community Action Organization	93.044	47,100
Council For Older Adults	93.044	5,000
Employment For Seniors, Inc.	93.044	20,000
Fairhope Hospice & Palliative Care	93.044	52,103
Fayette County Commissioners	93.044	6,459
German Village Society	93.044	9,500
Heritage Day Health Centers	93.044	85,285
Interim Healthcare of Ohio	93.044	21,523
L.E.A.D.S. Community Action Agency	93.044	14,818
Legal Aid Society of Columbus	93.044	60,186
Licking County Aging Program, Inc.	93.044	56,232
Lifecare Alliance	93.044	379,307
Madison County Senior Citizens Center	93.044	25,172
Meals On Wheels-Older Adult Alternatives	93.044	30,558
Nightingale Home Care	93.044	14,018
Ohio State Legal Services Association	93.044	17,225
Pickaway County Commission On Aging	93.044	46,161
Pickaway County Community Action	93.044	2,377
The Salvation Army	93.044	25,998
Senior Independence	93.044	71,914
Senior Services For Independent Living	93.044	36,007
Union County Treasurer	93.044	13,348
93.044 Total		<u>1,536,985</u>
Council For Older Adults	93.045	201,799
Fayette County Commissioners	93.045	67,040
Licking County Aging Program, Inc.	93.045	316,175
Lifecare Alliance	93.045	1,600,934
Meals On Wheels-Older Adult Alternatives	93.045	224,363
Memorial Hospital of Union County	93.045	98,905
Pickaway County Commission On Aging	93.045	114,103
93.045 Total		<u>2,623,319</u>
Community Action Agency of Fayette County	93.052	16,888
Council For Older Adults	93.052	49,034
Licking County Aging Program, Inc.	93.052	57,240
Madison County Senior Citizens Center	93.052	30,629
Meals On Wheels-Older Adult Alternatives	93.052	52,925
Pickaway County Commission On Aging	93.052	33,927
Franklin County Treasurer	93.052	237,605
Union County Treasurer	93.052	35,469
93.052 Total		<u>513,717</u>

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures
of Federal, State, and County Awards
December 31, 2012

Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipient
County of Delaware	93.069	\$ 14,726
Fairfield County Combined General	93.069	14,726
Licking County Health Department	93.069	14,726
Madison County - London City Health	93.069	14,726
Morrow County Health Dept.	93.069	14,726
Pickaway County Commissioners	93.069	14,726
Franklin County Treasurer	93.069	248,316
State of Ohio Treasurer	93.069	4,143
Union County Health Department	93.069	14,726
93.069 Total		<u>355,541</u>
 The Ohio State University Research Foundation	 93.283	 14,260
93.283 Total		<u>14,260</u>
 Catholic Social Services, Inc.	 93.568	 3,800
Clintonville Beechwold Community Resource Center	93.568	1,900
Council For Older Adults	93.568	1,900
Fayette County Commissioners	93.568	1,900
Madison County Senior Citizens Center	93.568	1,900
Meals On Wheels-Older Adult Alternatives	93.568	1,900
Pickaway County Commission On Aging	93.568	1,900
Union County Treasurer	93.568	1,900
93.568 Total		<u>17,100</u>
 Community for New Direction	 93.910	 15,472
93.91 Total		<u>15,472</u>
 AIDS Resource Center Ohio, Inc.	 93.940	 172,700
Columbus Urban League	93.940	58,357
The Ohio State University	93.940	9,143
93.94 Total		<u>240,200</u>
 Mount Carmel Corporate Services	 93.977	 11,520
Research Inst. at Nationwide Children's Hospital	93.977	15,544
93.977 Total		<u>27,064</u>
 OSU Gyn & Ob Consultants, LLC	 93.994	 25,000
The Ohio State University Research Foundation	93.994	119,069
93.994 Total		<u>144,069</u>
 Cardinal Health 411, Inc.	 97.067	 19,999
City of Worthington	97.067	13,830
Franklin County Treasurer	97.067	34,950
97.067 Total		<u>68,779</u>
 Grand Total		<u><u>\$ 11,997,709</u></u>

City of Columbus, Ohio

Schedule of Findings and Questioned Costs Year Ended December 31, 2012

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? ☐ Yes ☒ None reported

Noncompliance material to financial statements noted?

☐ Yes ☒ No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? ☒ Yes ☐ None reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133?

☒ Yes ☐ No

Identification of major programs:

CFDA Numbers	Name of Federal Program or Cluster
14.256	ARRA-Neighborhood Stabilization Program 2
14.257	ARRA - Homeless Prevention and Rapid Re-Housing
16.710	ARRA - Public Safety Partnership and Community Policing Grants
20.205	ARRA-Highway Planning and Construction
	ARRA - Capitalization Grants for Clean Water State Revolving Funds
66.458	
81.128	ARRA- Energy Efficiency and Conservation Block Grant Program
93.778	Medical Assistance Program

Dollar threshold used to distinguish between type A and type B programs: \$3,000,000

Auditee qualified as low-risk auditee? ☒ Yes ☐ No

City of Columbus, Ohio

Schedule of Findings and Questioned Costs Year Ended December 31, 2012

Section II - Financial Statement Audit Findings

None

Section III - Federal Program Audit Findings

Reference Number	Finding
2012-01	Program Name - Highway Planning and Construction, CFDA No. 20.205 Pass-through Entity - U.S. Department of Transportation - Passed through the Ohio Department of Transportation Finding Type - Significant deficiency and material noncompliance with laws and regulations Criteria - In accordance with OMB Circular A-87, <i>Cost Principles for State, Local, and Indian Tribal Governments</i>; reimbursements claimed for costs under grant programs are required to be allowable, supported, and in accordance with applicable laws, regulations, guidelines, and terms and conditions of the grant. Condition - An invoice unrelated to the Highway Planning and Construction Grant was charged to the grant's CMAQ Improvement Program and submitted for reimbursement. Questioned Costs - \$62,554 Context - The results of our audit procedures identified one invoice that was improperly charged to the Highway Planning and Construction Grant - CMAQ Improvement Program. Cause and Effect - An ineligible invoice was improperly allocated to the grant program and submitted for reimbursement, resulting in a questioned cost. Recommendation - The City should put a procedure in place to verify that costs allocated to grants are appropriate. An independent review should be performed to ensure allowability requirements have been adhered to before submitting reimbursement requests. Views of Responsible Officials and Planned Corrective Actions - The City agrees with this recommendation and will add a level of review to costs for which the Department of Finance/Division of Fleet Management is seeking reimbursement from grantors.

City of Columbus, Ohio

Schedule of Findings and Questioned Costs Year Ended December 31, 2012

Section III - Federal Program Audit Findings (Continued)

Reference Number	Finding
2012-02	Program Name - ARRA - Homeless Prevention and Rapid Re-Housing Program (HPRP), CFDA No. 14.257 Pass-through Entity - U.S. Department of Housing and Urban Development Finding Type - Significant deficiency and material noncompliance with laws and regulations Criteria - The City is required to submit quarterly Section 1512 reports in accordance with the American Recovery and Reinvestment Act for the HPRP grant. Among other items, the reports are required to include accurate information on the total sub award funds disbursed. Condition - The amount reported for total sub-award funds disbursed for the HPRP grant was reported in the first quarter of fiscal year 2011. However, the amount reported remained the same for the remaining quarterly reports and was not updated to reflect the activity that occurred for the remainder of the fiscal year. Questioned Costs - Not applicable Context - The quarterly Section 1512 reports for the HPRP grant were submitted; however, the amount reported for subaward disbursements was inaccurately reported for three quarters of the fiscal year. Cause and Effect - The failure to update the amount of subawards disbursed for the HPRP grant resulted in noncompliance with Section 1512 reporting requirements. Recommendation - The City should put a procedure in place to review special grant reports to ensure they are accurately prepared prior to submission. Views of Responsible Officials and Planned Corrective Actions - The City agrees with this recommendation and the Department of Finance and Management will add a level of review for HPRP required reporting.

City of Columbus, Ohio

Summary Schedule of Prior Year Audit Findings Year Ended December 31, 2012

Finding 2011-I - ARRA - Public Safety Partnership and Community Policing Grants - CFDA 16.710

Criteria - Section 4 of the Grant Conditions requires local funds budgeted to pay for swornofficer positions, irrespective of the receipt of COPS Hiring Recovery Program (CHRP) grant funds, may not be reallocated to other purposes or refunded as a result of a CHRP grant being awarded. Nonfederal funds must remain available for and devoted to that purpose, with CHRP funds supplementing those nonfederal funds.

Context - The City was reimbursed for \$3,658,996 in salaries and benefits from CHRP grant funds and \$65,806 is questioned.

Cause - The City received grant funds to retain fifty officers from a specific recruiting class. Two of the officers from this class left employment with the City and the City replaced them on grant reimbursement requests with two other officers who were previously funded with nonfederal funds.

Effect - Costs of \$65,806 are questioned as a result of using grant funds to supplant nonfederal funds.

Status - Corrected.



Dave Yost • Auditor of State

CITY OF COLUMBUS

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
MAY 9, 2013