

CITY OF COLUMBUS

O H I O



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2020

Issued by

CITY AUDITOR

MEGAN N. KILGORE

City of Columbus, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2020

Issued by:
City Auditor's Office

Megan N. Kilgore
City Auditor

City of Columbus, Ohio

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INTRODUCTORY SECTION

City of Columbus, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2020

Table of Contents

INTRODUCTORY SECTION	<u>Exhibit</u>	<u>Page No.</u>
Table of Contents		1
Letter of Transmittal.....		9
GFOA Certificate of Achievement.....		15
Organization Chart		16
List of Principal Officials		17
City Auditor's Staff.....		18
 FINANCIAL SECTION		
 Independent Auditors' Report.....		19
 Management's Discussion and Analysis		23
 Basic Financial Statements:		
Government-wide Financial Statements:		
Statement of Net Position	1	43
Statement of Activities	2	44
Fund Financial Statements:		
Balance Sheet – Governmental Funds	3	46
Reconciliation of the Balance Sheet to the		
Statement of Net Position – Governmental Funds.....	3.1	47
Statement of Revenues, Expenditures, and Changes in		
Fund Balances – Governmental Funds	4	48
Reconciliation of the Statement of Revenues, Expenditures, and		
Changes in Fund Balances to the		
Statement of Activities – Governmental Funds	4.1	49
Statement of Net Position – Proprietary Funds	5	50
Statement of Revenues, Expenses, and Changes in		
Fund Net Position – Proprietary Funds	6	51
Statement of Cash Flows – Proprietary Funds.....	7	52
Statement of Fiduciary Net Position – Fiduciary Funds.....	8	54
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	9	55
 Notes to the Financial Statements:		
A. Summary of Significant Accounting Policies.....		58
B. Commitments and Contingencies		70
C. Cash and Investments		72
D. Receivables		77
E. Due From and Due To Other Funds		78
F. Capital Assets		79
G. Long Term Liabilities		81

City of Columbus, Ohio

Notes to the Financial Statements (Continued)

	<u>Exhibit</u>	<u>Page No.</u>
H. Deferred Inflows/Deferred Outflows of Resources		95
I. Property Leased to Others		96
J. Lease Commitments and Leased Assets		98
K. Pension Plans		99
L. Taxes		116
M. Tax Abatements		117
N. Fund Balance		120
O. Miscellaneous Revenues		122
P. Transfers		123
Q. Component Units-		
The RiverSouth Authority and The Columbus Next		
Generation Corporation.		124
R. COVID-19 Pandemic		126
S. Subsequent Events		127
Required Supplementary Information		129
Budgetary Comparison Schedule – General Fund	10	131
Budgetary Comparison Schedule – Board of Health	11	132
Schedule of City’s Proportionate Share of Net Pension Liability	12	133
Schedule of City Contributions to State Pension and OPEB Funds	13	134
Schedule of City’s Proportionate Share of Net OPEB Liability	14	135
Notes to the Required Supplementary Information		136
Supplementary Information		139
Major Governmental Funds:		141
Schedule of Expenditures – Budget and Actual		
Budget Basis		
• General Fund	A-1	142
Schedules of Revenues, Expenditures,		
and Changes in Fund Balances–		
Budget and Actual–Budget Basis		
• Special Income Tax	A-2	147
Other Governmental Funds:		149
Combining Balance Sheet –		
Nonmajor Governmental Funds	B-1	151
Combining Statement of Revenues,		
Expenditures, and Changes in Fund Balances		
Nonmajor Governmental Funds	B-2	174

City of Columbus, Ohio

Supplementary Information (Continued)

Exhibit

Page No.

Schedules of Revenues, Expenditures, and Changes in Fund Balances—Budget and Actual-Budget Basis

• HOME Program	B-3	197
• HOPE Program	B-4	198
• HUD Section 108 Loans	B-5	199
• Land Management	B-6	200
• CARES Act.....	B-7	201
• Law Enforcement.....	B-8	205
• General Government Grants	B-9	206
• Area Commissions	B-10	208
• Special Purpose.....	B-11	209
• Mayor’s Education Charitable Trust.....	B-12	211
• Drivers Alcohol Treatment	B-13	212
• Municipal Court Special Projects	B-14	213
• Municipal Court Clerk.....	B-15	214
• Columbus Community Relations.....	B-16	215
• Housing/Business Tax Incentives.....	B-17	216
• Hester Dysart Paramedic Education	B-18	217
• Hotel-Motel Tax	B-19	218
• Private Leisure Assistance for Youth	B-20	219
• Tree Replacement	B-21	220
• Gatrell Arts and Vocational Rehabilitation.....	B-22	221
• Neighborhood Economic Development.....	B-23	222
• Fire Quarter Master Incentive Travel	B-24	223
• Columbus JEDD Revenue	B-25	224
• Development Services	B-26	225
• Private Construction Inspection.....	B-27	226
• Urban Development Action Grants	B-28	227
• Community Development Act.....	B-29	228
• Economic Development Revolving Loan.....	B-30	229
• Creation, Innovation, and Inclusion.....	B-31	230
• Facility Stabilization	B-32	231
• County Auto License	B-33	232
• Street Construction Maintenance & Repair	B-34	233
• Municipal Motor Vehicle Tax	B-35	234
• City Parking Meter Contribution	B-36	235
• Parking Meter Program.....	B-37	236
• E-911.....	B-38	237
• Casino	B-39	238
• Westside Community.....	B-40	239
• Fiber Optics.....	B-41	240
• Recreation & Parks Grants.....	B-42	241
• Recreation & Parks Operations.....	B-43	242
• Recreation & Parks Grants (COAAA).....	B-44	243
• Reynolds Crossing Special Assessment.....	B-45	244
• DPU Small Business Education and Training	B-46	245
• Mined Assets.....	B-47	246
• Lobbyist Registration.....	B-48	247
• Private Grants	B-49	248
• Urban Site Acquisition Loan	B-50	250
• Photo Red Light.....	B-51	251

City of Columbus, Ohio

Supplementary Information (Continued)

	<u>Exhibit</u>	<u>Page No.</u>
• Property Management.....	B-52	252
• Collection Fees	B-53	253
• City Attorney Mediation.....	B-54	254
• Environmental.....	B-55	255
• Citywide Training Entrepreneurial	B-56	256
• Police Continuing Professional Education.....	B-57	257
• Easton TIF.....	B-58	258
• Polaris TIF	B-59	259
• Tuttle Crossing TIF.....	B-60	260
• Nationwide Pen Site TIF.....	B-61	261
• Nationwide Off Sites TIF	B-62	262
• Gateway - OSU TIF	B-63	263
• Brewery District TIF.....	B-64	264
• Waggoner Road TIF	B-65	265
• Recreation Debt Service	B-66	266
• Rocky Fork TIF	B-67	267
• Lucent TIF	B-68	268
• East Broad Dominion TIF.....	B-69	269
• Waggoner M/I TIF	B-70	270
• Lucent Commercial TIF.....	B-71	271
• Brewery District II TIF	B-72	272
• Grange Urban Redevelopment TIF.....	B-73	273
• Gowdy Field TIF	B-74	274
• Short North TIF	B-75	275
• Hayden Run South TIF	B-76	276
• Grange II Urban Redevelopment TIF	B-77	277
• Columbus Downtown TIF	B-78	278
• NWD Blvd Streetscape Special Assessment	B-79	279
• Capitol South	B-80	280
 Internal Service Funds:		281
 Combining Statement of Net Position	C-1	282
 Combining Statement of Revenues, Expenses, and Changes in Fund Net Position.....	C-2	283
 Combining Statement of Cash Flows	C-3	284
 Fiduciary Funds—Agency Funds:		287
 Combining Statement of Fiduciary Net Position	D-1	288
 Combining Statement of Changes in Fiduciary Net Position	D-2	290

City of Columbus, Ohio

STATISTICAL SECTION	<u>Table No.</u>	<u>Page No.</u>
Statistical Section Description.....		293
 <i>Financial Trends</i>		
Net Position by Component.....	1	295
Changes in Net Position	2	296
Fund Balances, Governmental Funds	3	298
Changes in Fund Balances, Governmental Funds	4	299
Changes in Fund Balance, General Fund	5	300
General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures.....	6	301
Enterprise Funds Summary Data	7	302
 <i>Revenue Capacity</i>		
Income Tax Revenue by Payer Type and Income Tax Revenue Fund Distribution and Governmental Activities.....	8	304
Property Tax Levies and Collections.....	9	305
Assessed and Estimated Actual Value of Taxable Property.....	10	306
Property Tax Rates–Direct and Overlapping Governments	11	307
Principal Property Taxpayers	12	308
Special Assessment Billings and Collections	13	309
Annual Charges and Rate Increases For the Average Columbus Resident/User of Water	14	310
 <i>Debt Capacity</i>		
Statement of Legal Debt Margins.....	15	311
Ratio of General Obligation Debt to Assessed Value, Total Primary Government General Obligation Debt per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income.....	16	312
Percent of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures	17	313
Computation of Direct and Overlapping Debt.....	18	314

City of Columbus, Ohio

Sanitary Sewer Enterprise Revenue Bond Coverage – Sanitary Sewer System Revenue Bonds	19	315

STATISTICAL SECTION (Continued)

	<u>Table No.</u>	<u>Page No.</u>
<i>Demographic and Economic Information</i>		
Business Indicators	20	316
Growth in Land Area, Selected Years	21	317
Largest Employers in the Greater Columbus Area	22	318
Estimated Civilian Labor Force and Annual Average Unemployment Rates	23	319
Unemployment Rates	24	320
Estimated Per Capita Income	25	321
Columbus Metropolitan Statistical Area Employment	26	322
School Enrollment Trends in Franklin County	27	323
City of Columbus and Franklin County, Ohio–Land Area	28	324
Exempted Real Property	29	325
Salaries of Principal Officials	30	326
Surety Bond Coverage	31	326
Claims Against the City Resulting in Litigation	32	327
Comparison of Building Permits Issued	33	328
Average Cost of Housing Construction	34	329
<i>Operating Information</i>		
Number of City Government Employees by Function	35	330
Number of City Employees Covered Under State Retirement Systems and Total Payrolls	36	331
Operating Indicators by Functions/Programs Last Ten Fiscal Years	37	332
Operating Indicators and Capital Asset Statistics	38	334

City of Columbus, Ohio

Additional Debt Information

Compliance Information – Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D).....	39	335

SINGLE AUDIT SECTION

	<u>Exhibit</u>	<u>Page No.</u>
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government</i> <i>Auditing Standards</i>		343
Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance.....		345
Schedule of Expenditures of Federal Awards	E-1	347
Notes to Schedule of Expenditures of Federal Awards		352
Schedule of Findings and Questioned Costs		353

City of Columbus, Ohio

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March 30, 2021

To the Residents of the City of Columbus, Ohio:

The Comprehensive Annual Financial Report (Annual Report) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2020, is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years. . ." The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. The Auditor shall keep, in accurate, systemized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is available universally on the City's website. The website is <http://www.columbus.gov>. Hard copies are available upon request.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Plante & Moran, PLLC has issued its opinion on the City's financial statements for the year ended December 31, 2020. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 3, 2020. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.

Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 61,391 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 14th largest city as a result of the 2019 U.S. census rankings.

Some comparative data for Ohio's six largest cities follow. Population estimates for 1990, 2000, and 2010 are from the U.S. Bureau of Census. The 2020 census results were not available when this annual report was published. The respective cities' management provided area data as of 2020.

<u>City</u>	<u>Area</u>	<u>Population</u>		
	<u>2020</u>	<u>2010</u>	<u>2000</u>	<u>1990</u>
Columbus	225.9 sq. mi.	787,033	711,470	632,910
Cleveland	78.4 sq. mi.	396,815	478,403	505,616
Cincinnati	79.7 sq. mi.	296,943	331,285	364,040
Toledo	83.8 sq. mi.	287,208	313,619	332,943
Akron	62.3 sq. mi.	199,110	217,074	223,019
Dayton	57.5 sq. mi.	141,527	166,179	182,044

The Mid-Ohio Regional Planning Commission estimates the City's population at 914,449 at December 31, 2020.

The City's management consists of a Mayor, seven-member Council, City Auditor, and City Attorney. These officials are elected for four-year terms on an at-large basis. The Mayor and four Council members are elected in an odd numbered year. Three Council members, the City Auditor, and the City Attorney are elected in the following odd numbered year. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. All are chosen through a non-partisan election process. A charter amendment to change the total members of City Council from seven to nine, and to change City Council structure from at-large to by place, was approved by voters on May 8, 2018. Such changes take effect in 2023.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner and the Civil Service Executive Secretary are appointed by, and report to, independent Commissions. All Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2020, the cabinet consisted of the Directors of the Departments of Finance and Management, Public Safety, Public Service, Public Utilities, Education, Development, Building and Zoning Services, Health, Recreation and Parks, Civil Service, Human Resources, Neighborhoods, Technology, and Diversity and Inclusion.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, *The Financial Reporting Entity: Omnibus*, Statement No. 39, *Determining Whether Certain Organizations are Component Units* and Statement No. 80, *Blending Requirements for Certain Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.); public safety (fire, police, etc.); development; health; recreation and parks; and public utilities. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, an electricity distribution system, and City-owned parking garages; financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A and Q are:

Related Organizations:

- New Community Authorities

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

Blended Component Units:

- The RiverSouth Authority
- Columbus Next Generation Corporation
- Columbus Board of Health

Information regarding reporting standards and bases of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are published on the City's website and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through adoption of the ordinances. The budget specifies expenditure amounts by Object Class (i.e. personal services, materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$100,000 or less can be made between budget Object Class within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

Local economy

Employment in the Greater Columbus Area continues to be service oriented. Three of the ten (10) largest employers in the Columbus area are government or government-oriented [The Ohio State University, the State of Ohio, and the City of Columbus]. The 25 largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, education, insurance, public utilities, manufacturing, retail, banking, research, medical, and services, provide a broad and diverse employment base. The Franklin County average annual unemployment rate (7.5%) for 2020 continued to be below the State of Ohio (8.3%) rate and the United States (8.1%) rate even during the COVID-19 global pandemic. A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this Annual Report – see Table 24.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. (www.afscme.org)

AFSCME has approximately 2,211 members among the City's 5,570 civilian employees. AFSCME has, however, bargaining rights for approximately 2,525 of these employees. The current labor agreements between the City and AFSCME were effective April 1, 2017 and continue through March 31, 2020. AFSCME1632 is in negotiations. AFSCME2191 was completed through 2022.

- Fraternal Order of Police (FOP) (www.fop9.org)

FOP has bargaining rights for all of the City's police officers except for the chief and his six deputy chiefs. Of the City's other 1,932 police officers, 1,843 are members of the FOP. The current FOP contract was effective December 9, 2017 and continues through December 8, 2020. Negotiations are currently underway.

- International Association of Firefighters (IAFF) (www.iaff.org)

IAFF has bargaining rights for all the City's firefighters except for the chief and his five assistant chiefs. Membership in the IAFF includes 1,575 of a total 1,579 firefighters. The current contract was effective November 1, 2017 and continues through October 31, 2020. Negotiations are currently underway.

- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA). (www.cmage.org)

CMAGE/CWA has approximately 974 members and has bargaining rights for approximately 1,503 of the 5,570 civilian employees. The current contract was effective April 24, 2017 and continues through April 23, 2020. Negotiations are currently underway.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they "... shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification. There have been no strikes by City employees for over several decades.

Long-term financial planning

The City manages its long term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP does not include appropriations or authorizations to expend monies. The current year portion of the CIP, known as the Capital Improvements Budget (CIB), is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Appropriations for capital projects are authorized at the time bonds are sold or other funding sources are determined. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded through the use of long-term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten year forecast of revenues available for debt service and a ten year forecast of current and anticipated debt service amounts in order to determine its debt capacity for non-enterprise type debt. Enterprise type debt capacity is guided by ten year projections of the respective enterprise revenues and costs. The major source of funding for non-enterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections primarily to the payment of such debt service. This financial activity is accounted for in the Special Income Tax Debt Service Fund, a major fund. This one fourth "set aside" for debt service local statute has been in place since 1983, with similar policies in place since 1956. Since the City maintains this income tax "set aside," the City has not levied a property tax rate increase in over 60 years.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt; both non-enterprise and enterprise type debt. Since 1956, most recently in 2019, the City has sought voter approval 101 times to issue debt for various purposes, both non-enterprise and enterprise type debt. The voters have given their approval 96 times. Of the City's general obligation debt, its voters have given their direct approval for 84.3 percent of that outstanding at December 31, 2020 (see Note G). General Obligation bonds of the City are rated AAA, Aaa, and AAA by Standard and Poor's Corporation, Moody's Investors Services, and Fitch Ratings, respectively. 77.8 percent of the City's general obligation debt is redeemed within 10 years.

The City's Department of Finance and Management forecasts its General Fund revenues and expenditures, also for a period of ten years, with a more focused emphasis on the initial three years.

Relevant financial policies

Columbus' financial stability is largely due to implementing and managing through a series of policy decisions beginning over 60 years ago. The policy which promoted stable growth of the City and its economy through controlled delivery of services with manageable annexation remains substantially in place to this day.

Recognizing, at the time, the deterioration of the national and state economies and the unprecedented decline in available City resources, the Mayor, with unanimous support of the City Council, on April 27, 2009 announced the City's intention to seek approval from its voters of an increase in the City's local income tax rate. The requested rate increase, from 2.0% to 2.5% was approved by the voters on August 4, 2009.

By action of the City Council, one-fourth of revenues obtained from the 2.5% municipal income tax is allocated to the Special Income Tax Debt Service Fund (SIT) and is used primarily to pay debt service for non-enterprise capital improvements. This policy has been consistently in place since 1983. A similar policy with other allocations has been in place since 1956. This policy has greatly assisted the City in addressing its infrastructure needs. The use of the SIT for long-term capital investment has also allowed the City to protect its "Triple A" credit rating.

The City, like the federal and state governments, operates under a system of separation of powers. The legislative branch is manifest in its City Council. The judicial branch exists through municipal court judges with county wide jurisdiction. The executive branch is further divided into the Mayor, the chief executive; the City Attorney, the City's legal advisor and the chief prosecutor; and the City Auditor, the City's chief accountant. Each of these three members of the executive branch is separately elected.

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the total City may not expend a greater amount. The City Auditor, however, cannot dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for." This process calls for three separately elected bodies (the Mayor, the Council, and the Auditor) to participate in the financial management and expenditure controls of the City.

Major initiatives

After the COVID-19 global pandemic was declared in March 2020, the City continued to deliver core city services. In addition, leaders quickly pivoted to the additional demands placed on residents, small businesses and the community in general.

In May 2020, the City received \$157 million in federal CARES Act dollars to support the City's response to the COVID-19 pandemic, and to meet the most critical needs of the community. The deployment of those funds was organized into three main categories as follows:

- City COVID-19 response
- Human services
- Recovery and resiliency

The City awarded many contracts over a short period of time to meet the needs of the community to achieve the following:

- Established COVID-19 shelters
- Provided homebound residents meals
- Supported human service agencies struggling with unprecedented demand and revenue loss
- Helped residents avoid eviction, feed their families and pay their utility bills.
- Purchased Chromebooks for Columbus City Schools and partnered with Mid-Ohio Regional Planning Commission to provide internet hot spots
- Contributed to the creation of learning extension centers to help students with school
- Provided assistance to child care employers
- Provided grants to small business
- Performed contact tracing
- Administered tests and vaccines
- Created a COVID-19 hotline
- Distributed and funded personal protective equipment

Awards and acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2019. This was the forty-first consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the forty-second (1979-20) Comprehensive Annual Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. This report is available on the City's website. The website is <http://www.columbus.gov>. Hard copies are available to anyone upon request. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Megan N. Kilgore, City Auditor. Special thanks and recognition go to Marni Hall for her exemplary lead on the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,



Megan N. Kilgore
Auditor
City of Columbus, Ohio



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Columbus
Ohio**

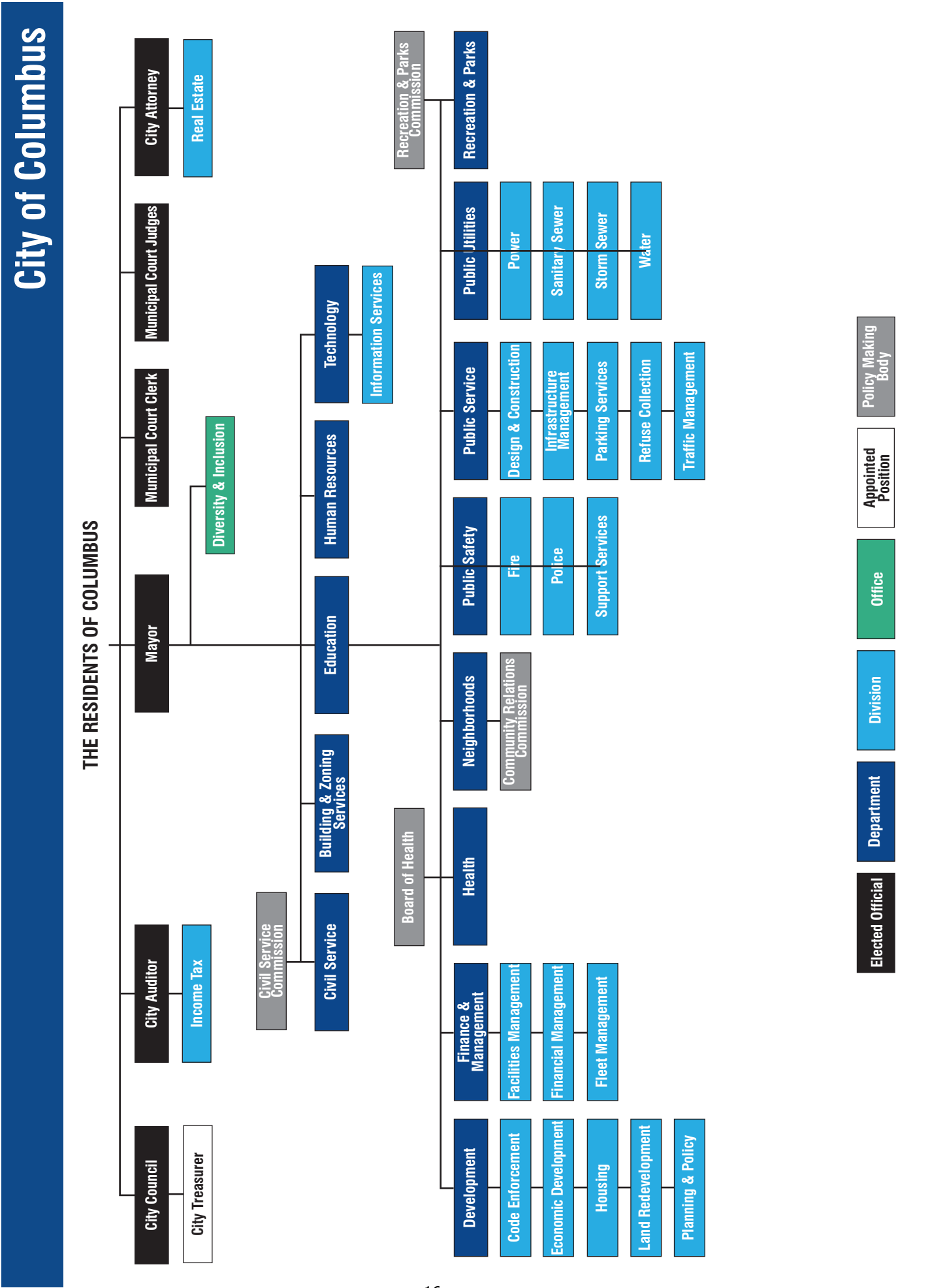
For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

City of Columbus



LIST OF PRINCIPAL OFFICIALS

MAYOR

Andrew J. Ginther

CITY COUNCIL

Shannon G. Hardin, Council President
Elizabeth C. Brown, Council President Pro Tempore
Mitchell J. Brown
Rob A. Dorans
Shayla D. Favor
Emmanuel V. Remy
Priscilla R. Tyson

CITY ATTORNEY

Zachary M. Klein

CITY AUDITOR

Megan N. Kilgore

CITY TREASURER

Deborah Klie

DEPARTMENT OF FINANCE AND MANAGEMENT

Joe Lombardi

CITY CLERK

Andrea Blevins, CMC

City of Columbus, Ohio
Office of the City Auditor

City Auditor



Megan N. Kilgore

Elected for the term of office January 1, 2018 to December 31, 2021

Management Team of City Auditor's Office

Darlene Wildes	Deputy Auditor
Marni Hall	Director of Financial Reporting
Vikki Vincent	Director of Accounting and Operations
Michelle Hostetler	Assistant Director of Accounting and Operations
Mollie Petitti	Director of Debt Management
Brad Marburger	Accountant
Tom Noorkah	Director of Financial Systems
Cheryl Reed	Dynamics Solutions Manager
Robert Prince	Tax System Solutions Manager
Rasheda Hansard	Income Tax Administrator
Beth Brink	Chief Administrative Officer Income Tax
Tina Falter	Assistant Income Tax Administrator
Jennifer Atkinson	Chief of Staff
Drema Scott	Director of Payroll Services
Pam Sonagere	Human Resources Officer
Amber Epling	Director of Communications

FINANCIAL SECTION

Independent Auditor's Report

To the Honorable Megan Kilgore,
City Auditor
City of Columbus, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio (the "City") as of and for the year ended December 31, 2020 and the related notes to the financial statements, which collectively comprise the City of Columbus, Ohio's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of December 31, 2020 and the respective changes in its financial position and, where applicable, cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

To the Honorable Megan Kilgore,
City Auditor
City of Columbus, Ohio

Emphasis of Matter

As described in Note R to the financial statements, the City was impacted by the COVID-19 pandemic and received significant revenue to respond to its effects. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information (Exhibits 10-14), as identified in the table of contents, be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Columbus, Ohio's basic financial statements. The combining statements, budgetary comparison schedules, the schedule of expenditures of federal awards (Exhibits A-1 through E-1), introductory section, and statistical section are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards (Exhibit E-1) is presented as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance").

The combining statements (Exhibits B-1, B-2, and C-1 through D-2), actual columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and B-3 through B-80), and the schedule of expenditures of federal awards (Exhibit E-1) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements (Exhibits B-1, B-2, and C-1 through D-2), actual columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and B-3 through B-80), and the schedule of expenditures of federal awards (Exhibit E-1) are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section, budget columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and B-3 through B-80), and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we do not express an opinion or provide any assurance on them.

To the Honorable Megan Kilgore,
City Auditor
City of Columbus, Ohio

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2021 on our consideration of the City of Columbus, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Columbus, Ohio's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Columbus, Ohio's internal control over financial reporting and compliance.

Plante & Moran, PLLC

March 30, 2021

City of Columbus, Ohio

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CITY OF COLUMBUS, OHIO

Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2020. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

Financial Highlights

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of 2020 by approximately \$2.8 billion. Of this amount, the unrestricted balance is a deficit of \$691.1 million. The unrestricted net position of the City's business-type activities is \$430.6 million and may be used to meet the on-going obligations of business-type activities, including the water, sanitary sewer, storm sewer, electricity, and garage enterprises. The unrestricted net position of the governmental activities is a deficit of \$1.122 billion. The deficit unrestricted net position is primarily the result of the City's accounting for pensions and other post-employment benefits (OPEB) under Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27* (GASB 68) and Governmental Accounting Standards Board (GASB) Statement No. 75 (GASB 75), *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Combined, GASB 68 and 75 reduced governmental and business-type Net Position by \$1.7 billion and \$184.5 million, respectively, for the year ended December 31, 2020.
- The City's total net position increased \$271.9 million in 2020. Net position of the governmental activities increased \$151.1 million or 21.2 percent from 2019. Net position of the business-type activities increased \$120.8 million or 6.6 percent from 2019.
- The total cost of the City's programs increased \$706.9 million or 47.5 percent. The cost of governmental activities increased \$715.0 million or 75.9 percent after the City experienced a significant savings in 2019 from an OPEB plan change in assumptions, while the cost of business-type activities decreased \$8.1 million or 1.5 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$952.5 million. The combined governmental funds fund balance decreased approximately \$73.0 million from the prior year's ending fund balance. Approximately \$374.1 million of the \$952.5 million fund balance is considered restricted at December 31, 2020.
- The general fund reported a total and unrestricted fund balance of \$309.1 million at the end of the current fiscal year. The fund balance for the general fund was 35.1 percent of total general fund expenditures. There was a \$117.8 million increase in the total general fund balance for the year ended December 31, 2020. While the economic downturn reduced income tax and other general revenues, the loss was offset by rebates and dividends received from the Ohio Bureau of Workers' Compensation (Ohio BWC) during 2020.
- The City's total debt, long-term liabilities (bonds and notes), decreased by \$291.6 million (5.7 percent) during the current fiscal year to \$4.8 billion. The significant transactions contributing to the decrease in outstanding debt at December 31, 2020 included:
 - o The City's business-type activities issued \$87.307 million in Ohio Water Development Authority revenue obligations for various projects.
 - o Governmental and business-type activities paid \$355.3 million on debt maturities in 2020.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net position* presents information on all of the City's assets, liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and parking garages.

The government-wide financial statements can be found on pages 43 – 45 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 168 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, board of health, and the special income tax debt service fund, which are considered to be major funds. Data for the other 165 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 46 – 49 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, worker's compensation, fleet management, information services, mail/print services, land acquisition, and construction inspection. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City, while the garage fund is considered a nonmajor fund. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 50 – 53 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 54-55 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 57 – 128 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's general fund and Board of Health budgets. The City adopts an annual appropriation budget for its general fund and Board of Health. A budgetary comparison statement has been provided for the general fund and Board of Health to demonstrate compliance with this budget. Also included are three required schedules related to the City's participation in two state pension and OPEB funds. The Schedule of City's Proportionate Share of Net Pension Liability includes a history of the City's proportionate share of the collective net pension liability for each state pension fund. The Schedule of City Contributions to State Pension and OPEB Funds includes a history of contractually required contributions compared to contributions made. The Schedule of City's Proportionate Share of Net OPEB Liability includes a history of the City's proportionate share of the collective net OPEB liability for each state pension fund. Required supplementary information can be found on pages 129 – 137 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service funds, and fiduciary funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 139 – 291 of this report.

City of Columbus

Net Position

(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 1,444,716	\$ 1,498,469	\$ 999,723	\$ 1,033,893	\$ 2,444,439	\$ 2,532,362
Capital assets	<u>3,192,853</u>	<u>3,035,309</u>	<u>4,302,663</u>	<u>4,226,379</u>	<u>7,495,516</u>	<u>7,261,688</u>
Total Assets	\$ 4,637,569	\$ 4,533,778	\$ 5,302,386	\$ 5,260,272	\$ 9,939,955	\$ 9,794,050
Total Deferred Outflows of Resources	\$ 409,615	\$ 596,187	\$ 62,880	\$ 97,986	\$ 472,495	\$ 694,173
Long-term liabilities, excluding pension & OPEB	\$ 1,821,408	\$ 2,001,067	\$ 3,128,781	\$ 3,219,918	\$ 4,950,189	\$ 5,220,985
Net Pension & OPEB Liability	1,758,285	2,031,343	180,008	225,355	1,938,293	2,256,698
Other liabilities	<u>173,777</u>	<u>183,322</u>	<u>66,262</u>	<u>70,313</u>	<u>240,039</u>	<u>253,635</u>
Total Liabilities	\$ 3,753,470	\$ 4,215,732	\$ 3,375,051	\$ 3,515,586	\$ 7,128,521	\$ 7,731,318
Total Deferred Inflows of Resources	\$ 428,478	\$ 200,093	\$ 32,667	\$ 5,909	\$ 461,145	\$ 206,002
Net position	\$ 865,236	\$ 714,140	\$ 1,957,548	\$ 1,836,763	\$ 2,822,784	\$ 2,550,903
Net investment in capital assets	1,804,073	1,665,262	1,525,686	1,477,112	3,329,759	3,142,374
Restricted	182,826	169,523	1,254	1,332	184,080	170,855
Unrestricted	<u>(1,121,663)</u>	<u>(1,120,645)</u>	<u>430,608</u>	<u>358,319</u>	<u>(691,055)</u>	<u>(762,326)</u>
Total net position	\$ 865,236	\$ 714,140	\$ 1,957,548	\$ 1,836,763	\$ 2,822,784	\$ 2,550,903

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's assets and deferred outflows exceeded liabilities and deferred inflows by approximately \$2.8 billion at the close of the most recent fiscal year.

The largest portion of the City's net position (\$3.3 billion) reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position (\$184.1 million) represents resources that are subject to restrictions as to how they may be used. The investment in capital assets and restricted net position are offset by a deficit unrestricted net position of \$691.1 million. Although the total unrestricted net position is a \$691.1 million deficit, the unrestricted net position of the City's business-type activities is \$430.6 million and may not be used to fund governmental activities. Due to the accounting of pensions and OPEB under GASB 68 and GASB 75, the City has recorded a net pension and OPEB liability of \$1.9 billion and deferred inflows of \$355.5 million, offset by deferred outflows of \$420.2 million at December 31, 2020. The *net negative* impact applicable to governmental activities and business-type activities was \$1.7 billion and \$184.5 million, respectively.

Overall net position of the City increased \$271.9 million or 10.7 percent in 2020 from the net position at December 31, 2020. Net position for governmental activities increased \$151.1 million, while net position for business-type activities increased \$120.8 million. The increase in net position for business-type activities was the result of the aggregate business-type activities holding expenses to 82.0 percent of total revenue for the year. In 2020, the water enterprise fund increased water charges by 3.0 percent. The sanitary sewer enterprise fund increased sewer charges by 3.0 percent. Total business-type charges for services increased 4.3 percent when compared to 2019. The increase in water and sewer charges are also attributed to an increase in the number of customers. All other revenue in business-type activity increased \$3.6 million or 12.1 percent as compared to 2019 for offsetting reasons. In 2019 the business-type activities were allocated premium rebates from the Ohio BWC for the 2017 policy year totaling \$2.5 million. During 2020 the City received similar rebates plus a dividend, with a portion allocated to the

business-type activities. The 2020 allocations for the 2018 policy year, 2019 policy year and the COVID-19 dividend were \$2.3 million, \$1.9 million, \$7.2 million, respectively. This was offset by a decrease in investment earnings by \$4.5 million in 2020 due to the decrease in the federal funds rates.

Business-type activities expenses for 2020 decreased \$8.1 million or 1.5 percent from the comparable expenses in 2019. The decrease resulted from several offsetting factors. Personal services decreased by \$20.8 million due to a 5% reduction in headcount after a hiring freeze was instituted during the COVID-19 pandemic. In addition, the City's employer rates for employee insurance decreased 7.5% in 2020. This was offset by inflationary increases in the purchase of material and supplies and contractual services.

There was an increase of \$48.6 million in the business-type activities net investment in capital assets in 2020 due to principal payments on debt exceeding the annual depreciation on capital assets.

The City follows GASB Statement 68, "Accounting and Financial Reporting for Pensions" and GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to pensions other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service;
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

City of Columbus
Changes in Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues--						
<i>Program revenues:</i>						
Charges for services	\$ 161,690	\$ 198,394	\$ 623,466	\$ 597,944	\$ 785,156	\$ 796,338
Operating grants and contributions	330,695	164,309	-	-	330,695	164,309
Capital grants and contributions	104,070	108,873	-	-	104,070	108,873
<i>General revenues:</i>						
Income taxes	938,016	953,106	-	-	938,016	953,106
Ohio BWC rebates and dividends	87,120	16,669	11,504	2,406	98,624	19,075
Property taxes	51,639	51,132	-	-	51,639	51,132
Shared revenues	38,716	49,237	-	-	38,716	49,237
Investment earnings	27,957	33,917	18,278	22,741	46,235	56,658
Other taxes	16,852	27,944	-	-	16,852	27,944
Other	54,309	55,901	3,714	4,727	58,023	60,628
Total revenues	<u>\$ 1,811,064</u>	<u>\$ 1,659,482</u>	<u>\$ 656,962</u>	<u>\$ 627,818</u>	<u>\$ 2,468,026</u>	<u>\$ 2,287,300</u>
Expenses:						
General government	\$ 225,617	\$ 212,191	\$ -	\$ -	\$ 225,617	\$ 212,191
Public service	227,001	228,370	-	-	227,001	228,370
Public safety	750,656	82,023	-	-	750,656	82,023
Development	145,420	121,582	-	-	145,420	121,582
Health	73,284	68,398	-	-	73,284	68,398
Recreation and parks	191,822	189,051	-	-	191,822	189,051
Interest on long-term debt	43,632	40,803	-	-	43,632	40,803
Water	-	-	183,302	183,813	183,302	183,813
Sanitary sewer	-	-	226,969	237,912	226,969	237,912
Storm sewer	-	-	36,901	38,057	36,901	38,057
Electric	-	-	90,836	86,310	90,836	86,310
Garage	-	-	705	762	705	762
Total expenses	<u>\$ 1,657,432</u>	<u>\$ 942,418</u>	<u>\$ 538,713</u>	<u>\$ 546,854</u>	<u>\$ 2,196,145</u>	<u>\$ 1,489,272</u>
Increase (decrease) in net position before transfers	153,632	717,064	118,249	80,964	271,881	798,028
Transfers	(2,536)	(2,729)	2,536	2,729	-	-
Increase (decrease) in net position	<u>151,096</u>	<u>714,335</u>	<u>120,785</u>	<u>83,693</u>	<u>271,881</u>	<u>798,028</u>
Net position-- January 1st	\$ 714,140	\$ (2,176)	\$ 1,836,763	\$ 1,753,070	\$ 2,550,903	\$ 1,750,894
Restatement	-	1,981	-	-	-	1,981
Net position -- December 31st	<u>\$ 865,236</u>	<u>\$ 714,140</u>	<u>\$ 1,957,548</u>	<u>\$ 1,836,763</u>	<u>\$ 2,822,784</u>	<u>\$ 2,550,903</u>

Governmental activities. Governmental activities increased the City's net position by \$151.1 million as compared to a \$714.3 million increase in 2019. Key offsetting elements of the changes in net position are as follows:

- Governmental activities expenses increased \$715.0 million or 75.9 percent in 2020 mainly due to a change in the Ohio Police & Fire Pension Fund's (OP&F) OPEB plan, which the City recognized in 2019. Prior to the change, the OP&F OPEB plan was a self-insured retiree medical plan. OP&F switched to a fixed monthly stipend provided to its retirees limiting the long term liabilities of the plan. The City's share of the total OP&F net OPEB liability decreased from \$842.5 million in 2018 to \$132.3 million in 2019. With that reduction in liability came a reduction in OPEB expense. The OPEB expense reduction was recognized almost entirely in the governmental statements since the department of public safety is governmental activity. There were no similar plan design changes impacted pension expense in 2020, therefore governmental activity expenses are more in line with 2018 activity.
- Income tax revenue, which represents 51.8 percent of the City's governmental revenue, decreased by \$15.1 million or 1.6 percent on a full accrual basis. In March 2019 the COVID-19 global pandemic was declared resulting in lost jobs primarily in the travel and entertainment industries producing lower income tax revenue for the City.
- Ohio BWC rebates and dividends increased by \$70.4 million. In 2019 an Ohio BWC rebate was allocated to the governmental activities totaling \$16.7 million for the 2017 policy year. During 2020 the City received similar rebates plus a dividend, with a portion allocated to the governmental activities. The 2020 allocations for the 2018 policy year, 2019 policy year and the COVID-19 dividend were \$16.1 million, \$14.3 million, \$56.7 million, respectively.
- Property tax revenue remained relatively flat, as the 2020 increased property values will not be recognized and received until 2021.
- Shared revenue decrease by \$10.5 million due to the impacts of COVID-19 on the economy, which reduced Casino revenue in 2020.
- Investment income decreased \$6.0 million due to the decrease in the federal funds rates in 2020.
- Operating grants and contributions increased \$166.4 million or 101.3 percent mainly due to the receipt of \$157 million in Coronavirus Relief Funds in 2020, of which \$145.2 million had been earned by December 31, 2020. In addition, several other grantors increased their awards due to the pandemic to assist with contract tracing, senior services, and other wellness initiatives.
- Capital grants and contributions decreased \$4.8 million or 4.4 percent. Capital grants fluctuate from year to year based on the amount of donated infrastructure, TIF payments, and projected funded by federal transportation grants.
- Total revenues increased 9.1 percent, while expenses increased 75.9 percent.

Business-type activities. Business-type activity net position increased \$120.8 million as compared to a \$83.7 million increase in 2019. Key elements of changes in net position are as follows:

- Charges for services, which comprise 94.9 percent of the business-type activities revenues, increased \$25.5 million or 4.3 percent as both water and sewer rates increased 3.0 percent in 2020. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2020. The percent of annual expense to annual revenue was 82.0 percent in 2020.
- Total business-type activities expenses decreased by \$8.1 million or 1.5 percent primarily due to offsetting factors. Personal services decreased by \$20.8 million due to a 5% reduction in headcount after a hiring freeze was instituted during the COVID-19 pandemic. In addition, the City's employer rates for employee insurance decreased 7.5% in 2020. This was offset by inflationary increases in the purchase of material and supplies and contractual services.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2020, the City's governmental funds reported combined ending fund balances of \$952.5 million, a decrease of \$73.0 million in comparison with the prior year. Approximately \$578.4 million of this amount constitutes *unrestricted fund balance* or the total of committed, assigned, and unassigned fund balance. The remainder of fund balance is *restricted* to indicate that it is not available for new spending because it has already been restricted by parties outside the City or pursuant to enabling legislation.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 4.

General fund. The general fund is the chief operating fund of the City. At December 31, 2020, total fund balance of the general fund was \$309.1 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures, including transfers out. Unassigned fund balance represents 33.9 percent of total general fund expenditures, while total fund balance represents 35.1 percent of total general fund expenditures.

A schedule of general fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 5.

The fund balance of the City's general fund increased \$117.8 million during 2020. Key factors of the 2020 results are as follows:

- Total revenues (including transfers in) increased \$50.8 million or 5.3 percent.
- Income tax revenue, which represents 69.7 percent of general fund revenues (including transfers in), remained flat during 2020. Increases realized in the 1st quarter were offset by reduced income tax from lost wages due to the COVID-19 pandemic.
- Investment income decreased \$6.3 million due to lower investing yields in 2020. The annual yield of the City's investment portfolio was 1.4 percent in 2020 as compared to 2.1 percent in 2019 consistent with the decrease in the federal funds rate in 2020.
- Expenditures (including transfers out) decreased by \$20.3 million or 2.2 percent due to a hiring freeze after the COVID-19 global pandemic was declared due to the uncertainty of income tax collections.

Revenue narrative:

Brief descriptions of the City's General Fund major revenue components follow.

Income taxes

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of .5 percent, collected in 1948, was increased to 1.0 percent in 1956, 1.5 percent in 1971, and to 2.0 percent in 1983. In a special election on August 4, 2009, the City's voters approved an increase in the rate to 2.5 percent. The new rate was effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1.0 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 728 political subdivisions, other than school districts in the State of Ohio that now levy a local income tax. Rates range from .50 percent to 3.0 percent.

Local school districts in the State of Ohio are also permitted to levy an income tax, but only with the approval of a majority of voters within the district. Ohio has 610 school districts; 208 have an income tax. Rates range from 0.25 percent to 2.0 percent.

Approximately 84.1 percent of the City's income tax collected in 2020 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 11.3 percent of collections originated from business accounts and 4.6 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is accounted for in a Debt Service Fund and is primarily used for servicing debt pertaining to non-enterprise type capital improvements. Tipping fees for disposal of garbage collected by the City are also paid from this fund on the City's budget basis of accounting. On the modified accrual basis of accounting, such tipping fee amounts are transferred to the General Fund and expended as public service expenditures. Three-quarters of income tax revenues are used for General Fund purposes. General Fund income tax revenues on the budget basis represent 2020 collections of \$713.8 million less refunds of \$14.2 million for a net amount of \$699.6 million. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$710.3 million.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report.

Property taxes

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Franklin County performs comprehensive reappraisals of real property assessed values every six years, and less formal triennial updates third year in between the six year reappraisals. The last revaluation in Franklin County was completed in 2017. Property taxes levied in 2020 but not collectible until 2021 are accounted for in the General Fund as accounts receivable and deferred inflows at an estimated amount of \$61.7 million.

Table 10 in the Statistical Section of this report includes a history of real property assessed values, where assessed values have risen recently. The total assessed values increased (1.2 percent) for tax year 2018, increased (1.3 percent) for tax year 2019 and increased (18.9 percent) for tax year 2020 for Franklin County.

Overall, property tax revenue remained fairly flat from \$51.1 million in 2019 to \$51.6 million in 2020.

Additional data on property values and taxes appear in the Statistical Section of this report.

Investment earnings

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund decreased from \$31.7 million in 2019 to \$25.3 million in 2020 due to the drop in the federal funds rate during 2020.

Licenses and permits

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The general fund revenue from license and permits decreased from \$13.1 million to \$8.2 million in 2020 mainly due to the extension of fire alarm expiration dates during the Mayor's state of emergency.

Shared revenues

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

	(in thousands)				
	2020	2019	2018	2017	2016
<i>Shared revenues</i>					
Local government fund	\$ 19,177	21,408	19,868	19,449	19,820
Estate tax	-	-	28	21	61
Casino Tax	5,243	7,375	7,032	7,415	6,790
State liquor fees	1,156	1,258	1,286	1,272	1,258
Cigarette tax and other	40	37	50	37	51
Total	<u>\$ 25,616</u>	<u>30,078</u>	<u>28,264</u>	<u>28,194</u>	<u>27,980</u>

Shared revenues decreased by \$4.5 million mainly due to lost Casino revenue as the result of the COVID-19 global pandemic.

Charges for services

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; parking meter fees; and various other services. Additionally the City's general fund allocates certain citywide costs initially borne by the general fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

	(in thousands)				
	2020	2019	2018	2017	2016
<i>Charges for services</i>					
Parking meters and fees	\$ 592	1,142	4,242	3,498	3,673
City Attorney charges	1,298	1,301	2,393	1,009	1,087
Police services	4,433	7,358	6,728	7,384	6,858
Fire services	21,186	22,170	21,474	20,409	20,301
Pro rata charges	31,504	31,318	30,091	29,977	28,828
All other	1,727	1,861	2,268	2,708	2,618
Total	<u>\$ 60,740</u>	<u>65,150</u>	<u>67,196</u>	<u>64,985</u>	<u>63,365</u>

Fire services includes charges for emergency medical transportation services which were \$17.0 million and \$16.7 million in 2020 and 2019, respectively. Charges for service decreased by \$4.4 million due to a decrease in police services. A contract for the school resource officers was not renewed mid-year in 2020 in addition to schools meeting remotely due to the COVID-19 pandemic.

Fines and forfeits

This revenue source consists of fines and forfeits imposed by the Franklin County Municipal Court, and parking tickets issued by the City's parking violations bureau.

	(in thousands)				
	2020	2019	2018	2017	2016
<i>Fines and forfeits</i>					
Fines and forfeits	\$ 7,424	12,318	12,551	12,600	12,519
Parking ticket revenue	4,210	6,588	5,942	6,050	6,370
Total	<u>\$ 11,634</u>	<u>18,906</u>	<u>18,493</u>	<u>18,650</u>	<u>18,889</u>

COVID-19 remote work practices along with limits placed on businesses operations produced lower fines and forfeits during 2020. The courts were limited in the number cases it could process, which reduced court costs and fines. Parking ticket fines decreased due to less traffic during the remote work environment and reduced business hours.

Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	2020	2019	2018	2017	2016
<i>Miscellaneous revenue</i>					
Ohio BWC rebates/dividends	\$ 77,652	13,306	12,617	10,144	-
Electricity kilowatt revenue	3,192	3,369	3,320	2,916	3,132
Refunds and reimbursements	7,634	1,627	1,959	1,545	3,119
Other	2,330	1,410	1,614	3,371	676
Total	<u>\$ 90,808</u>	<u>19,712</u>	<u>19,510</u>	<u>17,976</u>	<u>6,927</u>

Miscellaneous revenue increased in 2020 due to Ohio BWC rebates and dividends received by the City with a portion allocated to the general fund. In 2017, 2018, and 2019, a rebate was received and allocated to the general fund for previous policy year premiums on a two year lag. For example, the 2019 rebate

was for the 2017 policy year premiums. In 2020, rebates of \$12.9 million and \$11.5 million were received for the policy years 2018 and 2019, respectively. In addition, \$53.2 was received as a special COVID-19 dividend, which was not associated with any one policy year.

Expenditure (including transfers out) narrative:

- Public safety, primarily police and fire service, continues to be the dominant function of the General Fund. Public safety expenditures were 67.2 percent and 68.0 percent of total expenditures (including transfers out) for 2020 and 2019, respectively. Total general fund expenditures decreased \$11.3 million or 1.2 percent in 2020; revenues (including transfers in) expenditures (including transfers out) exceeded for the year by \$108.8 million. The decrease in expenditures is mainly due to a hiring freeze after the COVID-19 global pandemic was announced in March 2020.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 and Table 6.

Board of Health. Beginning in 2019, the Board of Health (the Board) is reported as a blended component unit after it was determined the Board was a legally separate entity. In addition, the Board of Health is reported as a major fund due to its significance to the City. The Board has a total fund balance of \$1.9 million.

Special income tax debt service fund. The special income tax debt service fund has a total fund balance of \$217.6 million. The net decrease in fund balance during 2020 in this fund was approximately \$21.5 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Premiums on governmental activities bonds issued are reported in the special income tax fund, though there were no bonds sales in 2020. The decrease in fund balance was due to current year debt payments plus transfers out exceeding the income tax revenue in the current year. After an increase the 1st quarter of 2020, income tax revenues were flat for the year due to lost wages during the COVID-19 global pandemic. The increase in transfers related to the purchase of a helicopter and vehicles funded from the special income tax debt service fund.

Proprietary Funds

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and two City-owned parking garages. These activities are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish appropriate user rates when needed. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

Unrestricted net position at the end of the year amounted to \$128.2 million, \$232.2 million, \$33.0 million, \$17.3 million, and \$8.1 million for the water, sanitary sewer, storm sewer, electricity, and garage enterprises, respectively. Net position in the water, sanitary sewer, storm sewer, and garage enterprise funds increased \$39.0 million, \$70.4

million, \$9.3 million, and \$1.4 million, respectively, and while electricity decreased by \$2.6 million. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

Water. The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated at 1.26 million persons. The water enterprise serves 279,591 customer accounts, owns and maintains 2,531 miles of water mains primarily within the City and maintains an additional 1,030 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and upground reservoirs.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

Sanitary Sewer. The City's sanitary sewer enterprise also serves the metropolitan area with approximately 276,935 customer accounts, both residential and commercial. Included in the total sewer system are 4,245 miles of sanitary sewers, 3,306 miles of storm sewers, and 160 miles of combined sanitary/storm sewers. The costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

Storm Sewer. The City's storm sewer enterprise serves the metropolitan area. The City intends that all costs of the storm sewer enterprise be supported by user charges.

The City's storm sewer enterprise owns and maintains 3,306 miles of such sewers and has 198,585 customer accounts, all within the City's borders.

All bonds and notes of the storm sewer enterprise are paid from storm sewer enterprise revenues.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

Electricity. The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities. The City intends that all costs of the electric enterprise be supported by user charges except for certain debt service, principal and interest, on bonds authorized by the voters. This net debt service amount in 2020 was \$2.6 million and is included in the enterprise financial statements as a transfer in from the Special Income Tax Debt Service Fund.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

General Fund Budgetary Highlights

The final amended general fund budget had total appropriations of approximately \$11.4 million less than the original budget. The total original appropriations, including those for transfers out, were \$957.2 million, while the final appropriations were \$945.8 million. A ten-year history of fund balances in the various components of the General Fund follows:

Year Ended	Budget Basis (in thousands)								
	Undesignated subfund	Economic stabilization subfund	Anticipated expenditures subfund	Safety staffing contingency subfund	Job Growth subfund	Public Safety Initiative	Basic City Services	Neighborhood Initiative	Total General Fund
2011	\$ 33,793	\$ 32,897	\$ 6,814	\$ -	\$ -	\$ 16	\$ -	\$ -	\$ 73,520
2012	39,903	39,805	8,874	-	306	-	11,000	-	99,888
2013	44,457	56,145	10,996	2	569	111	5,000	74	117,354
2014	29,171	64,075	13,181	3	471	626	5,714	292	113,533
2015	30,722	66,741	15,432	-	154	199	5,160	77	118,485
2016	30,206	69,522	17,750	-	135	150	3,330	104	121,197
2017	17,670	73,946	20,138	-	463	215	16,651	299	129,382
2018	16,170	76,180	22,597	-	635	510	12,963	1,372	130,427
2019	40,796	80,655	25,130	-	534	68	14,761	1,156	163,100
2020	78,261	85,158	3,266	-	1,169	754	74,045	1,465	244,118

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for governmental and business-type activities as of December 31, 2020 amounts to \$7.50 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2020 was 3.2 percent (a 5.2 percent increase for governmental activities and a 1.8 percent increase for business-type activities).

Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 307,728	\$ 314,159	\$ 87,864	\$ 84,385	\$ 395,592	\$ 398,544
Buildings	625,038	614,300	42,873	46,092	667,911	660,392
Improvements other than buildings	451,998	405,615	3,953,926	3,888,658	4,405,924	4,294,273
Machinery and equipment	129,167	115,626	35,952	32,783	165,119	148,409
Infrastructure	1,678,922	1,585,609	180,684	174,461	1,859,606	1,760,070
Construction in progress	-	-	1,364	-	1,364	-
Total	<u>\$ 3,192,853</u>	<u>\$ 3,035,309</u>	<u>\$ 4,302,663</u>	<u>\$ 4,226,379</u>	<u>\$ 7,495,516</u>	<u>\$ 7,261,688</u>

Major capital asset events during 2020 included the following:

- Total capital assets, net of accumulated depreciation, increased \$233.8 million.
- Business-type activity capital assets increased by \$76.3 million or \$203.6 million, net of \$127.3 million in current year depreciation expense. The increase was due to: \$86.5 million in sanitary sewer plant and line improvements; \$77.3 million in water plant and water line improvements; \$32.6 million in other improvements; and \$7.2 million in equipment.
- Governmental activity capital assets increased by \$157.5 million or \$290.3 million acquisitions, net of \$119.4 million in depreciation expense and \$13.4 million in disposals. This acquisitions consist of: \$151.8 million in land, traffic signals and other street improvements; \$41.3 million in park land and improvements; \$25.1 million in general government facility improvements; \$18.0 million in donated streets; \$14.9 million in police and fire vehicles; \$14.0 million in refuse and public service equipment; \$12.6 million in police and fire facility improvements; and \$12.6 million in other improvements.

Additional information on the City's capital assets can be found in Note F in the Notes to the Financial Statements.

Long-term debt. At December 31, 2020, the City, the primary government, had \$4.8 billion of long-term bonds and loans outstanding with net unamortized premiums and discounts of \$301.1 million. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$81 thousand in assessment bonds, all related to business-type activities, outstanding at December 31, 2020. The revenue bonds of the City represent bonds secured solely by specified revenue sources.

City of Columbus
General Obligation and Revenue Bonds Outstanding
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2020	2019	2020	2019	2020	2019
General obligation bonds and notes	\$ 1,616,612	\$ 1,807,530	\$ 1,478,549	\$ 1,575,635	\$ 3,095,161	\$ 3,383,165
Revenue bonds and notes	61,000	68,126	1,641,242	1,637,759	1,702,242	1,705,885
Total	\$ 1,677,612	\$ 1,875,656	\$ 3,119,791	\$ 3,213,394	\$ 4,797,403	\$ 5,089,050

Total long-term bonds and loans outstanding at December 31, 2020 decreased \$291.6 million or 5.7 percent as compared to the amount outstanding at December 31, 2019. Key events contributing to the change in long-term debt balances are as follow:

- The City's business-type activities issued \$87.307 million in Ohio Water Development Authority revenue obligations for various projects.
- Governmental and business-type activities paid \$355.293 million on debt maturities in 2020.
- On November 19, 2020, the City sold \$32.500 million in limited tax notes for the purpose of paying costs of the planning, design and construction of a parking facility.

The City's general obligation bond ratings by Standard & Poor's Corporation, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings were confirmed with the respective rating agencies as shown in the table below.

Bond Description	Moody's Investor Services		Standard and Poor's		Fitch Ratings	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Bonds – Fixed Rate	Aaa	Aaa	AAA	AAA	AAA	AAA
2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aa1/VMIG1	Aa1/VMIG1	AA+/A-1+	AA+/A-1+	AA/F1+	AA-/F1+
2014 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	AA	AA-
2015 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	(Not Rated)	(Not Rated)

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2020, the City's total net debt amounted to 4.75 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$1.160 billion and a legal debt margin for unvoted debt of \$1.110 billion. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills.

Additional information regarding the City's long-term debt can be found in Note G in the Notes to the Financial Statements.

Economic Factors and the 2021 General Fund Budget

The 2021 budget of \$970.3 million reflects the Mayor's Equity Agenda and the priorities of the residents of Columbus, with a focus on police reform, affordable housing, and neighborhoods. A balanced approach of maintaining current city services in 2021 while also addressing the ongoing COVID-19 public health emergency, the pursuit of racial justice, and the specific needs of our most vulnerable residents was considered in formulating this budget.

In 2020, the City realized a decrease in income tax, license and permits fees, fines and penalties, and casino revenues as a result of stay at home orders, reductions in tourism and travel, and an increase in local unemployment. However, the City of Columbus was largely able to navigate the financial impact of COVID-19 in 2020 using a combination of CARES Act funding, dividends from the Ohio BWC, and expenditure adjustments. The CARES Act funding and Ohio BWC dividends were instrumental in the City's ability to meet its budgetary requirements and plan for operational needs. No City layoffs or furloughs have been imposed, nor have any reserve funds been used to-date.

The current and future fiscal integrity of the City continues to be a priority during these uncertain times. As such, a deposit of \$2 million is planned for the City's Economic Stabilization Fund (Rainy Day Fund) in 2021, bringing that fund balance to over \$87 million. The City maintains a goal of a \$90 million balance by the end of 2024.

As part of the CARES Act, the City received \$157 million in federal funding to provide assistance in response to COVID-19. The CARES Act funding was required to be used for expenditures necessary to address public health issues due to COVID-19 and was not able to be used to replace revenue. The City divided the funds into three categories:

- \$80 million for direct spending for COVID-19 expenditures such as medical expenses for testing, EMS response, and personal protective equipment (PPE);
- \$51 million for human services such as shelter for those experiencing homelessness, food and rental assistance; and
- \$26 million for economic impact such as small business assistance and technology for teleworking.

The Ohio BWC issued three separate dividends to Ohio employers in 2020 to ease the impact of COVID-19 on Ohio's business community and economy. The City's share consisted of:

- \$19.3 million rebate of 2018 premiums;
- \$17.2 million rebate of 2019 premiums; and
- \$64.0 million dividend, not associated with a specific premium year.

Portions of the Ohio BWC dividends were transferred in the City's Basic City Services subfund, to prepare the City for short-term economic downturns.

On March 11, 2021, the American Rescue Plan Act of 2021 (ARPA) was signed into law. The City anticipates that it will receive approximately \$186 million in funding from the ARPA based upon formulas provided by the U.S. Treasury. Funds are to be distributed in two tranches – the first after the U.S. Treasury certifies the proceeds to each jurisdiction and the second approximately one year later. The City is awaiting formal guidelines from the U.S. Treasury before determining how the funds will be used.

While any future impact of COVID-19 to the City cannot be fully predicted, the City is actively monitoring public health efforts and corresponding impacts to the economy. The City is also monitoring litigation regarding the subject of municipal taxation and remote work. Please see Note R: COVID-19 Pandemic for additional disclosure.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at www.columbus.gov. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

BASIC FINANCIAL STATEMENTS

City of Columbus, Ohio

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City of Columbus, Ohio

Exhibit 1

Statement of Net Position

December 31, 2020

(amounts expressed in thousands)

	Primary Government		
	Governmental	Business-type	Total
	Activities	Activities	
ASSETS			
Cash and cash equivalents with treasurer	\$ 932,728	\$ 525,726	\$ 1,458,454
Cash and cash equivalents with fiscal and escrow agents and other	1,259	-	1,259
Cash and cash equivalents with trustee	1,111	-	1,111
Receivables (net of allowance for uncollectibles)	217,383	122,872	340,255
Due from other governments	57,347	-	57,347
Internal Balances	(9,489)	9,489	-
Inventories	840	18,958	19,798
Other assets	17,810	-	17,810
Restricted assets:			
Cash and cash equivalents with treasurer and other	225,268	321,424	546,692
Cash and cash equivalents with fiscal and escrow agents	459	-	459
Cash and cash equivalents with trustee	-	1,254	1,254
Capital Assets:			
Land and construction in progress	307,728	89,228	396,956
Other Capital Assets, net of accumulated depreciation	2,885,125	4,213,435	7,098,560
Total Capital Assets	3,192,853	4,302,663	7,495,516
Total Assets	4,637,569	5,302,386	9,939,955
DEFERRED OUTFLOWS OF RESOURCES	409,615	62,880	472,495
LIABILITIES			
Accounts payable and accrued expenses	35,696	13,847	49,543
Accrued wages and benefits	38,848	2,393	41,241
Accrued interest payable	21,471	34,124	55,595
Due to:			
Other governments	904	1,350	2,254
Others	41,845	77	41,922
Matured bonds and interest payable	847	-	847
Advances from grantors	19,984	-	19,984
Payables from restricted assets:			
Accounts payable	14,182	11,749	25,931
Customer deposits	-	1,099	1,099
Due to others	-	1,623	1,623
Long-term liabilities			
Due within one year			
Accrued vacation and sick leave	75,480	8,990	84,470
Claims and judgments	27,558	-	27,558
Notes payable	885	32,500	33,385
Demand bonds	-	75,855	75,855
Bonds payable, net	201,256	223,387	424,643
Due in more than one year			
Accrued vacation and sick leave	32,233	-	32,233
Claims and judgments	8,525	-	8,525
Net Pension and OPEB Liability	1,758,285	180,008	1,938,293
Notes payable	10,949	-	10,949
Bonds payable, net	1,464,522	2,788,049	4,252,571
Total liabilities	3,753,470	3,375,051	7,128,521
DEFERRED INFLOWS OF RESOURCES	428,478	32,667	461,145
NET POSITION			
Net investment in capital assets	1,804,073	1,525,686	3,329,759
Restricted for:			
Capital projects	31,527	-	31,527
Debt Service	45,356	1,254	46,610
Other purposes	105,943	-	105,943
Unrestricted	(1,121,663)	430,608	(691,055)
Total net position	\$ 865,236	\$ 1,957,548	\$ 2,822,784

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Activities
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenue		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental Activities				
General government	\$ 225,617	\$ 53,824	\$ 44,655	\$ -
Public service	227,001	30,218	44,361	104,025
Public safety	750,656	27,543	45,292	45
Development	145,420	19,985	56,041	-
Health	73,284	9,890	39,551	-
Recreation and parks	191,822	20,230	100,795	-
Interest on Long-term debt	43,632	-	-	-
Total governmental activities	<u>1,657,432</u>	<u>161,690</u>	<u>330,695</u>	<u>104,070</u>
Business-type activities				
Water	183,302	211,206	-	-
Sanitary Sewer	226,969	283,057	-	-
Storm Sewer	36,901	44,474	-	-
Electricity	90,836	83,163	-	-
Garages	705	1,566	-	-
Total business-type activities	<u>538,713</u>	<u>623,466</u>	<u>-</u>	<u>-</u>
Total primary government	<u><u>2,196,145</u></u>	<u><u>785,156</u></u>	<u><u>330,695</u></u>	<u><u>104,070</u></u>

General revenues:

Income taxes
Ohio Bureau of Workers' Compensation Rebates and Dividends
Property taxes
Shared revenues
Hotel/Motel taxes
Investment earnings
Municipal motor vehicle tax
Miscellaneous
Transfers
Total general revenues and transfers
Change in net position
Net position - beginning
Net position - ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (127,138)		\$ (127,138)
(48,397)		(48,397)
(677,776)		(677,776)
(69,394)		(69,394)
(23,843)		(23,843)
(70,797)		(70,797)
(43,632)		(43,632)
<u>(1,060,977)</u>		<u>(1,060,977)</u>
	27,904	27,904
	56,088	56,088
	7,573	7,573
	(7,673)	(7,673)
	861	861
	<u>84,753</u>	<u>84,753</u>
<u>(1,060,977)</u>	<u>84,753</u>	<u>(976,224)</u>
938,016	-	938,016
87,120	11,504	98,624
51,639	-	51,639
38,716	-	38,716
10,109	-	10,109
27,957	18,278	46,235
6,743	-	6,743
54,309	3,714	58,023
(2,536)	2,536	-
<u>1,212,073</u>	<u>36,032</u>	<u>1,248,105</u>
151,096	120,785	271,881
714,140	1,836,763	2,550,903
<u>\$ 865,236</u>	<u>\$ 1,957,548</u>	<u>\$ 2,822,784</u>

City of Columbus, Ohio

Balance Sheet
 Governmental Funds
 December 31, 2020
 (amounts expressed in thousands)

	General Fund	Board of Health	Special Income Tax Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents:					
Cash and investments with treasurer	\$ 333,913	\$ 4,798	\$ 198,767	\$ 487,883	\$ 1,025,361
Cash and investments with fiscal and escrow agents and other	-	-	67	1,651	1,718
Cash and investments with trustee	-	-	-	1,111	1,111
Receivables (net of allowances for uncollectibles)	143,506	-	23,731	49,877	217,114
Due from other:					
Governments	10,900	2,024	-	44,423	57,347
Funds	3,782	147	15,935	370	20,234
Other assets	-	-	-	2,451	2,451
Total assets	<u>492,101</u>	<u>6,969</u>	<u>238,500</u>	<u>587,766</u>	<u>1,325,336</u>
LIABILITIES					
Accounts payable	5,791	1,976	2,343	35,247	45,357
Due to other:					
Governments	904	-	-	-	904
Funds	751	55	308	16,647	17,761
Others	21,672	310	854	18,984	41,820
Matured bonds and interest payable	-	-	847	-	847
Advances from grantors	-	-	-	19,984	19,984
Accrued wages and benefits	33,458	979	-	3,272	37,709
Total liabilities	<u>62,576</u>	<u>3,320</u>	<u>4,352</u>	<u>94,134</u>	<u>164,382</u>
DEFERRED INFLOWS OF RESOURCES	<u>120,475</u>	<u>1,746</u>	<u>16,500</u>	<u>69,692</u>	<u>208,413</u>
FUND BALANCES					
Restricted	-	1,903	-	372,211	374,114
Committed	3,141	-	217,648	61,369	282,158
Assigned	6,654	-	-	-	6,654
Unassigned	299,255	-	-	(9,640)	289,615
Total fund balances	<u>309,050</u>	<u>1,903</u>	<u>217,648</u>	<u>423,940</u>	<u>952,541</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 492,101</u>	<u>\$ 6,969</u>	<u>\$ 238,500</u>	<u>\$ 587,766</u>	<u>\$ 1,325,336</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position December 31, 2020 (amounts expressed in thousands)

Total fund balance, governmental funds (Exhibit 3)	\$	952,541

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities (excluding internal service fund capital assets of \$53,349) are not financial resources and therefore are not reported in the funds. Those assets consist of:

Land and Construction in progress	306,061	
Buildings, net of \$313,765 accumulated depreciation	593,407	
Improvements other than buildings, net of \$158,101 accumulated depreciation	437,566	
Machinery and equipment, net of \$197,513 accumulated depreciation	123,548	
Infrastructure, net of \$856,170 accumulated depreciation	1,678,922	
Total capital assets (See Note F)		3,139,504

Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

36,222

City income tax revenue related to 2020 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.

66,000

Charges for services related to 2020 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.

3,961

Grant revenue related to 2020 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.

2,929

State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2020 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.

29,850

Net pension and OPEB liability is not due and payable in the current period; therefore, the liability and related deferred inflows and deferred outflows of resources are not reported in the governmental funds.

Balances at December 31, 2020 are:

Deferred outflows of resources - pension and OPEB	383,787
Deferred inflows of resources - pension and OPEB	(311,660)
Net pension and OPEB liability	(1,691,154)

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position. The City did not issue new debt in 2020. While there were no refundings in 2020, previous deferred amounts are amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.

Balances at December 31, 2020 are:

Claims and judgments	(9,000)
Accrued interest on bonds	(20,913)
Accrued vacation and sick leave	(103,361)
Bonds and notes payable	(1,497,304)
Unamortized deferred amount on refunding	17,453
Unamortized premiums	(133,619)
Total long-term liabilities (see Note G)	(1,613,470)

Net Position of Governmental Activities in the Statement of Net Position (Exhibit 1)

\$ 865,236

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2020

(amounts expressed in thousands)

	General Fund	Board of Health	Special Income Tax Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Income taxes	\$ 710,261	\$ -	\$ 236,754	\$ 1	\$ 947,016
Property taxes	51,639	-	-	-	51,639
Grants and subsidies	-	25,686	-	302,256	327,942
Investment income	25,332	-	5	2,620	27,957
Licenses and permits	8,240	3,493	-	24,083	35,816
Shared revenue	25,616	-	-	55,620	81,236
Charges for services	60,740	6,256	-	44,645	111,641
Fines and forfeits	11,634	128	-	4,173	15,935
Payments in lieu of taxes	-	-	-	44,122	44,122
Miscellaneous	90,808	1,335	813	69,460	162,416
Total revenues	<u>984,270</u>	<u>36,898</u>	<u>237,572</u>	<u>546,980</u>	<u>1,805,720</u>
EXPENDITURES					
Current:					
General government	137,076	-	1,362	58,847	197,285
Public service	50,055	-	-	75,046	125,101
Public safety	602,350	-	-	47,903	650,253
Development	36,439	-	-	99,565	136,004
Health	-	65,546	-	2,307	67,853
Recreation and parks	43,301	-	210	120,660	164,171
Capital Outlay	12,516	103	-	292,425	305,044
Debt Service:					
Principal retirement	-	-	150,392	11,366	161,758
Interest and fiscal charges	-	-	63,087	3,779	66,866
Total Expenditures	<u>881,737</u>	<u>65,649</u>	<u>215,051</u>	<u>711,898</u>	<u>1,874,335</u>
Excess (deficiency) of revenues over (under) expenditures	<u>102,533</u>	<u>(28,751)</u>	<u>22,521</u>	<u>(164,918)</u>	<u>(68,615)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	34,826	27,502	4,078	16,193	82,599
Transfers out	(19,573)	-	(48,064)	(19,299)	(86,936)
Total other financing sources (uses)	<u>15,253</u>	<u>27,502</u>	<u>(43,986)</u>	<u>(3,106)</u>	<u>(4,337)</u>
Net change in fund balances	<u>117,786</u>	<u>(1,249)</u>	<u>(21,465)</u>	<u>(168,024)</u>	<u>(72,952)</u>
Fund balances - beginning of year	191,264	3,152	239,113	591,964	1,025,493
Fund balances - end of year	<u>\$ 309,050</u>	<u>\$ 1,903</u>	<u>\$ 217,648</u>	<u>\$ 423,940</u>	<u>\$ 952,541</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended December 31, 2020

(amounts expressed in thousands)

Net change in fund balances - total governmental funds (Exhibit 4)	\$	(72,952)

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$268,194 of total capital outlay of \$305,044 met the capitalization requirements) offset by depreciation expense (\$115,733) and the disposal of assets (\$13,308) in the current period. The City had donated capital assets of \$18,700 in 2020 which is not reported in the governmental funds.		157,853

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.		(7,792)

The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities.		(12,706)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position. This amount is the amount by which bond proceeds for new bond issues (\$0) and refunding bond issues (\$0) exceeds the repayment of bond principal (\$161,758) in the governmental funds.		161,758

Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements.		26,094

Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. This amount represents the amortization in 2020 of deferred amounts on all refundings.		(3,939)

Contractually required pension contributions are reported as expenditures in the governmental funds; however, the statement of net position reports these amounts as deferred outflows.		110,547

Changes in the net pension liability, except for amounts reported as deferred inflows and deferred outflows of resources, are reported as pension expense in the statement of activities.		(229,431)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(6,794)

Change in net position of internal service funds reported with governmental activities		28,458

Change in net position of governmental activities (Exhibit 2)	\$	151,096

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Net Position
Proprietary Funds
December 31, 2020
(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds	
	Major Funds				Nonmajor Fund	Total		
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garage			
ASSETS								
Current assets:								
Cash and cash equivalents with treasurer	\$ 181,289	\$ 273,748	\$ 34,359	\$ 35,261	\$ 1,069	\$ 525,726	\$ 122,606	
Receivables (net of allowance for uncollectibles)	42,790	57,382	8,150	7,492	7,058	122,872	269	
Due from other funds	18	137	-	388	-	543	1,062	
Inventory	6,484	11,374	-	1,100	-	18,958	840	
Other assets	-	-	-	-	-	-	15,359	
Total current assets	230,581	342,641	42,509	44,241	8,127	668,099	140,136	
Non-current assets:								
Restricted assets:								
Cash and cash equivalents with treasurer and other	98,313	155,342	21,514	14,935	31,320	321,424	10,029	
Cash and cash equivalents with trustees	-	1,254	-	-	-	1,254	-	
Capital Assets:								
Land	46,411	24,746	11,258	2,391	4,422	89,228	1,667	
Other capital assets, net of accumulated depreciation	1,312,775	2,605,541	180,685	96,330	18,104	4,213,435	51,682	
Total non-current assets	1,457,499	2,786,883	213,457	113,656	53,846	4,625,341	63,378	
Total assets	1,688,080	3,129,524	255,966	157,897	61,973	5,293,440	203,514	
DEFERRED OUTFLOWS OF RESOURCES								
	21,492	34,623	3,559	3,206	-	62,880	8,375	
LIABILITIES								
Current Liabilities:								
Accounts payable	3,319	4,593	196	5,739	-	13,847	4,256	
Due to other:								
Governments	587	629	93	41	-	1,350	-	
Funds	831	1,093	329	309	-	2,562	1,401	
Others	-	4	-	73	-	77	25	
Accrued interest payable	12,823	19,389	1,504	408	-	34,124	556	
Accrued wages and benefits	1,037	1,030	87	239	-	2,393	1,139	
Accrued vacation and sick leave	3,373	3,251	217	2,149	-	8,990	4,352	
Claims and judgments	-	-	-	-	-	-	18,558	
Current portion of:								
Demand bonds	-	75,855	-	-	-	75,855	-	
Bonds, notes and loans payable	76,986	131,543	11,676	3,182	32,500	255,887	10,197	
Total current liabilities	98,956	237,387	14,102	12,140	32,500	395,085	40,484	
Non-current liabilities:								
Payable from restricted assets:								
Accounts payable	5,187	4,993	1,262	307	-	11,749	265	
Due to other funds	-	-	-	115	-	115	-	
Due to others	-	1,623	-	-	-	1,623	-	
Customer deposits	-	-	-	1,099	-	1,099	-	
Claims and judgments	-	-	-	-	-	-	8,525	
Net Pension and OPEB Liability	78,730	76,546	7,026	17,706	-	180,008	67,131	
Bonds and loans payable, net	942,789	1,720,369	95,523	29,368	-	2,788,049	36,492	
Total non-current liabilities	1,026,706	1,803,531	103,811	48,595	-	2,982,643	112,413	
Total liabilities	1,125,662	2,040,918	117,913	60,735	32,500	3,377,728	152,897	
DEFERRED INFLOWS OF RESOURCES								
	13,890	13,919	1,544	3,314	-	32,667	11,145	
NET POSITION								
Net investment in capital assets	441,838	875,776	107,021	79,705	21,346	1,525,686	16,789	
Restricted for debt service	-	1,254	-	-	-	1,254	-	
Unrestricted	128,182	232,280	33,047	17,349	8,127	418,985	31,058	
Total net position	\$ 570,020	\$ 1,109,310	\$ 140,068	\$ 97,054	\$ 29,473	\$ 1,945,925	\$ 47,847	
Adjustment to consolidate internal service fund activities						11,623		
Total Net Position per government-wide financial statements						\$ 1,957,548		

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Business-type Activities - Enterprise							
	Major Funds				Nonmajor Fund	Total	Governmental Activities - Internal Service Funds
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garage		
OPERATING REVENUES							
Charges for services	\$ 211,206	\$ 283,057	\$ 44,474	\$ 83,163	\$ 1,566	\$ 623,466	\$ 307,722
Miscellaneous	6,667	6,142	433	1,473	-	14,715	14,643
Total operating revenues	<u>217,873</u>	<u>289,199</u>	<u>44,907</u>	<u>84,636</u>	<u>1,566</u>	<u>638,181</u>	<u>322,365</u>
OPERATING EXPENSES							
Personal services	55,931	47,535	11,665	14,646	-	129,777	52,902
Materials and supplies	20,174	8,691	420	2,244	-	31,529	16,330
Contractual services	37,824	48,641	16,184	11,222	35	113,906	218,428
Purchased power	-	-	-	56,525	-	56,525	-
Depreciation	45,122	70,937	5,623	4,971	633	127,286	3,695
Other	1,956	-	35	749	-	2,740	42
Total Operating expenses	<u>161,007</u>	<u>175,804</u>	<u>33,927</u>	<u>90,357</u>	<u>668</u>	<u>461,763</u>	<u>291,397</u>
Operating income	<u>56,866</u>	<u>113,395</u>	<u>10,980</u>	<u>(5,721)</u>	<u>898</u>	<u>176,418</u>	<u>30,968</u>
NON-OPERATING REVENUES (EXPENSES)							
Investment income	5,822	9,421	1,312	1,150	573	18,278	-
Interest expense	(23,785)	(52,623)	(2,941)	(789)	(37)	(80,175)	(1,128)
Other, net	110	195	-	198	-	503	42
Total non-operating expenses	<u>(17,853)</u>	<u>(43,007)</u>	<u>(1,629)</u>	<u>559</u>	<u>536</u>	<u>(61,394)</u>	<u>(1,086)</u>
Income before transfers	<u>39,013</u>	<u>70,388</u>	<u>9,351</u>	<u>(5,162)</u>	<u>1,434</u>	<u>115,024</u>	<u>29,882</u>
Transfers in	-	-	-	2,589	-	2,589	1,801
Transfers out	-	-	(53)	-	-	(53)	-
Change in net position	<u>39,013</u>	<u>70,388</u>	<u>9,298</u>	<u>(2,573)</u>	<u>1,434</u>	<u>117,560</u>	<u>31,683</u>
Total net position - beginning	<u>531,007</u>	<u>1,038,922</u>	<u>130,770</u>	<u>99,627</u>	<u>28,039</u>	<u>1,828,365</u>	<u>16,164</u>
Total net position - ending	<u>\$ 570,020</u>	<u>\$ 1,109,310</u>	<u>\$ 140,068</u>	<u>\$ 97,054</u>	<u>\$ 29,473</u>	<u>\$ 1,945,925</u>	<u>\$ 47,847</u>
Change in net position, per above						117,560	
Adjustment to consolidate the internal service fund activities						3,225	
Total change in net position of business-type activities						<u>\$ 120,785</u>	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Exhibit 7

	Business-type Activities - Enterprise Funds						
	Major Funds				Nonmajor Fund		Governmental Activities -
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages	Total	Internal Service Funds
Operating activities:							
Cash received from customers	\$ 203,991	\$ 285,095	\$ 43,008	\$ 80,628	\$ 1,531	\$ 614,253	\$ 307,640
Cash paid to employees	(51,369)	(51,493)	(4,384)	(11,685)	-	(118,931)	(45,998)
Cash paid to suppliers	(56,884)	(58,780)	(22,210)	(70,139)	-	(208,013)	(256,513)
Other receipts	6,666	5,776	433	1,631	349	14,855	14,384
Other payments	(5)	(321)	-	(107)	-	(433)	-
Net cash provided by (used in) operating activities	<u>102,399</u>	<u>180,277</u>	<u>16,847</u>	<u>328</u>	<u>1,880</u>	<u>301,731</u>	<u>19,513</u>
Noncapital financing activities:							
Transfers in	-	-	-	2,589	-	2,589	1,801
Transfers out	-	-	(53)	-	-	(53)	-
Net cash provided by (used in) noncapital financing activities	<u>-</u>	<u>-</u>	<u>(53)</u>	<u>2,589</u>	<u>-</u>	<u>2,536</u>	<u>1,801</u>
Capital and related financing activities:							
Proceeds from sale of assets	110	195	-	46	-	351	42
Purchases of property, plant and equipment	(101,268)	(84,478)	(11,766)	(8,091)	(1,365)	(206,968)	(3,426)
Proceeds from issuance of bonds, loans and notes	49,931	32,189	1,548	-	32,500	116,168	-
Principal payments on bonds and loans	(60,343)	(108,788)	(10,055)	(2,309)	(2,500)	(183,995)	(9,540)
Interest and fiscal charges paid on bonds, loans and notes	(34,527)	(61,377)	(4,693)	(1,419)	(58)	(102,074)	(1,900)
Net cash provided by (used in) capital and related financing activities	<u>(146,097)</u>	<u>(222,259)</u>	<u>(24,966)</u>	<u>(11,773)</u>	<u>28,577</u>	<u>(376,518)</u>	<u>(14,824)</u>
Investing activities:							
Interest received on investments	<u>7,339</u>	<u>11,310</u>	<u>1,583</u>	<u>1,358</u>	<u>494</u>	<u>22,084</u>	<u>-</u>
Net cash provided by investing activities	<u>7,339</u>	<u>11,310</u>	<u>1,583</u>	<u>1,358</u>	<u>494</u>	<u>22,084</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	(36,359)	(30,672)	(6,589)	(7,498)	30,951	(50,167)	6,490
Cash and cash equivalents at beginning of year (including \$441,442 in total restricted accounts)	<u>315,961</u>	<u>461,016</u>	<u>62,462</u>	<u>57,694</u>	<u>1,438</u>	<u>898,571</u>	<u>126,145</u>
Cash and cash equivalents at end of year (including \$322,678 in total restricted accounts)	<u>\$ 279,602</u>	<u>\$ 430,344</u>	<u>\$ 55,873</u>	<u>\$ 50,196</u>	<u>\$ 32,389</u>	<u>\$ 848,404</u>	<u>\$ 132,635</u>

(Continued)

City of Columbus, Ohio

Exhibit 7 (continued)

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

	Business-type Activities - Enterprise Funds						Governmental Activities -
	Major Funds				Nonmajor Fund		
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages	Total	Internal Service Funds
Operating income (loss)	\$ 56,866	\$ 113,395	\$ 10,980	\$ (5,721)	\$ 898	\$ 176,418	\$ 30,968
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation	45,122	70,937	5,623	4,971	633	127,286	3,695
Decrease (increase) in operating assets:							
Receivables	(5,265)	(6,971)	(1,431)	(1,799)	349	(15,117)	(247)
Due from other funds	48	(101)	-	(82)	-	(135)	(512)
Inventory	(339)	(112)	-	(42)	-	(493)	(28)
Prepaid and other assets	-	-	-	-	-	-	(15,359)
Deferred outflows of resources - pension	12,632	13,208	623	2,597	-	29,060	10,290
Increase (decrease) in operating liabilities:							
Accounts payable	690	786	31	104	-	1,611	(1,050)
Customer deposits	-	-	-	(197)	-	(197)	-
Due to other governments	587	629	93	41	-	1,350	-
Due to other funds	152	214	57	97	-	520	406
Due to others	-	-	-	-	-	-	2
Accrued wages and benefits	(1,094)	(1,014)	(93)	(248)	-	(2,449)	(999)
Accrued vacation and sick leave	866	(82)	67	1,615	-	2,466	1,919
Claims and judgments	-	-	-	-	-	-	(5,241)
Net pension and OPEB liability	(19,609)	(21,663)	(347)	(3,728)	-	(45,347)	(11,784)
Deferred inflows of resources - pensions	11,743	11,051	1,244	2,720	-	26,758	7,453
Net cash provided by (used in) operating activities	<u>\$ 102,399</u>	<u>\$ 180,277</u>	<u>\$ 16,847</u>	<u>\$ 328</u>	<u>\$ 1,880</u>	<u>\$ 301,731</u>	<u>\$ 19,513</u>
Supplemental information:							
Noncash activities:							
Change in fair value of investments	<u>\$ 2,552</u>	<u>\$ 4,056</u>	<u>\$ 530</u>	<u>\$ 455</u>	<u>\$ 435</u>	<u>\$ 8,028</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2020
(amounts expressed in thousands)

	Custodial Funds
ASSETS	
Cash and cash equivalents with treasurer	\$ 3,514
Interest receivable	1
Total assets	<u>3,515</u>
LIABILITIES	
Due to other: Governments	957
Total liabilities	<u>957</u>
NET POSITION	
Restricted for individuals, organizations, and other governments	2,558
Total net position	<u>\$ 2,558</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

	Custodial Funds
ADDITIONS	
Collections for other governments	
Utility charges	\$ 9,641
Income tax collected for others	1,068
Hotel Motel tax	11,223
Special assessment	7,609
Police property collected	508
Total additions	<u>30,049</u>
DEDUCTIONS	
Payment to other governments	
Utility charges	9,641
Income tax	1,068
Hotel Motel tax	11,223
Special assessment	7,609
Police property disbursed	320
Total deductions	<u>29,861</u>
Net increase (decrease) in fiduciary net position	188
Net Position - beginning of year	2,370
Net Position - end of year	<u>\$ 2,558</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

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NOTES TO THE FINANCIAL STATEMENTS

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements
December 31, 2020

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. The City operates under the Council–Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 80, *Blending Requirements for Certain Component Units*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City owned parking garages. The reporting entity also includes three joint ventures and two component units.

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

The City contributed certain capital assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2020 from the City were \$350 thousand. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80. The Conservatory District's financial statements may be obtained from The Franklin Park Conservatory Joint Recreation District at 1777 East Broad Street, Columbus, Ohio 43203. Other information about the Conservatory District can be obtained on their website at www.fpconservatory.org.

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2020 the City provided cash assistance to AHT of \$736 thousand applicable to fiscal year 2020 hotel-motel tax. The City

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80. AHT's financial statements may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 110 North 17th Street, Columbus, OH 43203. Other information about AHT can be located on their website at www.hztrust.org.

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. The Finance Authority's financial statements may be obtained from The Columbus-Franklin County Finance Authority, 350 East First Avenue, Suite 120, Columbus, Ohio 43201. Other information about the Finance Authority can be located on their website at www.columbusfinance.org.

Related Organizations:

- A New Community Authority (NCA) is a separate public body governed by a board of trustees that may oversee, coordinate, construct and finance public infrastructure improvements and community facilities. Ohio Revised Code Chapter 349 provides the authority and procedures for forming and governing an NCA.

Formation of an NCA is initiated by a petition signed by all of the owners of the real property to be included within the boundaries of the NCA. When more than half of the NCA is located within the City of Columbus, the Columbus City Council serves as the "organizational board of commissioners" and approves the petition.

The City is involved with several NCAs of which it appoints the majority of the board of trustees. Those NCAs are not part of the City's reporting entity as there is no financial benefit or burden relationship. The City does not guarantee any NCA debt and does not have access to the NCA's resources. In addition, the City does not have the ability to impose its will on the NCA by removing board members at will or influencing management decisions. The City accounts for and reports the financial activity of the NCAs as related organizations pursuant to GASB Statements No. 14, 39, 61, and 80.

Component units:

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus's downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial,

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

residential, cultural, educational, and recreational activities. Continuing in the downtown area the Authority's boundaries were extended in 2017.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. Because RiverSouth's total debt outstanding is expected to be repaid with City resources, it is reported as if it were part of the City (blended). See Note Q – Component Units – for additional disclosures regarding RiverSouth.

Certain inter-dependent transactions occurred pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. The RiverSouth Authority issued new money bonds in 2004 and 2005 to provide funds to pay the costs of acquiring and developing land and acquiring and constructing community facilities. These bonds were authorized by a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association (as Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005.

A portion of the 2004 bonds were refunded in 2012 pursuant to a Third Supplemental Trust Agreement, dated April 1, 2012. The remaining 2004 bonds and certain of the 2005 bonds were refunded in 2014. These bonds were for financing the initial RiverSouth project known as the Lazarus building.

In 2016 the Authority began the project known as the COSI underground garage. The Authority issued \$27.515 million of bonds to pay costs of (1) acquiring and constructing community facilities comprised of an approximately 600-space underground public parking garage and related recreation park (the "Project Facilities"), and (2) issuance of and capitalized interest on the Series 2016 Bonds.

On September 29, 2016, the City and RiverSouth entered into a ground lease, wherein the City, as the fee owner pursuant to a quitclaim deed dated January 3, 1989 and recorded as Vol. 12833, Pg. C10, Franklin County Recorder's Office, leased to RiverSouth an approximate 6.344 acre tract of real property on the Scioto Peninsula for a period of forty (40) years. The City and RiverSouth also entered into a Master Lease Agreement and First Supplemental Lease, both dated September 1, 2016, (collectively the "Lease") to provide for RiverSouth financing the construction of an underground public parking garage and related recreational park. Under the terms of the Lease RiverSouth agreed to issue debt and to lease to the City the Project Land (as defined in the Master Lease, being the 6.344 acre tract), excluding improvements. In exchange the City agreed to pay rent equal to the Bond Service Charges on RiverSouth issued debt commencing January 1, 2018, with initial payment due on June 1, 2018. RiverSouth and City entered into a Second Supplemental Lease on March 1, 2017 wherein RiverSouth also leases to the City the Project (as defined in the Master Lease, thereby additionally leasing the Capital Facilities i.e. improvements) until December 31, 2022, with successive automatic one-year renewals thereafter.

The RiverSouth bonds are payable from the revenues provided by the City and are subject to annual appropriations by City Council. The City provided \$8.9 million in lease payments to RiverSouth during 2020.

As of December 31, 2020 the remaining outstanding RiverSouth bonds were:

	(in thousands)
Series 2012 (final maturity 2024)	\$ 12,025
Series 2014 (final maturity 2025)	16,295
Series 2016 (final maturity 2041)	25,485
	<u>\$ 53,805</u>

- The Columbus Next Generation Corporation (CNGC) came into existence in 2012 as a result of Columbus City Council ordinance no. 1968-2012, approved on October 1, 2012, which authorized the establishment of a non-profit development corporation. CNGC was formed for the purpose of advancing, encouraging and

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

promoting the industrial, economic, commercial development including the elimination of blight and creation of job opportunities pursuant to O.R.C. 1702.01-99. With the City of Columbus as sole member, CNGC filed as a corporation for non-profit with the Ohio Secretary of State on October 10, 2012.

City Council has entered into contracts with CNGC to perform a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; develop and promote incentives; acquire and develop real estate; and manage various related projects. In 2020 the City provided cash assistance to CNGC of \$1.640 million toward these contracts.

- Beginning 2019 it was determined that the Board of Health was a legally separate entity under GASB Statement 61, *The Financial Reporting Entity*, updated for GASB 80, *Blending Requirements for Certain Component Units*.

The Board of Health provides public health services, and is a body politic and corporate. The Mayor of Columbus appoints the Board of Health board members and they are approved by the Columbus City Council. The City provides operating support and approves the Board of Health's budget. Since the Board of Health provides services entirely to the City, it is reported as a blended component unit. It's included as a major fund in the governmental statements due to its significance to the City.

See Note Q for further information on the Board of Health component unit.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units.

In June 2017, the GASB issued GASB Statement No. 87, *Leases*. This statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The City is currently evaluating the impact this standard will have on the financial statements when adopted. The provisions of the Statement were originally effective for reporting periods beginning after December 15, 2019, but GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, extended the due date by eighteen months.

The following is a summary of the City's significant accounting policies:

(a) Government-wide and fund financial statements

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
 - o Government-wide financial statements consist of a statement of net position and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City. Governmental activities are reported separately from business-type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business-type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

Interfund receivables and payables between governmental and business-type activities have been eliminated in the Government-wide Statement of Net Position. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities. Interfund services provided and used are not eliminated in the process of consolidation.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- o Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds.

The City's major governmental funds are the General Fund, Board of Health special revenue fund and the Special Income Tax debt service fund. Of the City's business-type activities, its Water, Sanitary Sewer, Storm Sewer, and Electricity enterprise funds are considered major funds.

The General Fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other.

General Fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General Fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

The Board of Health special revenue fund reports the City's health activities including communicable disease investigations, immunization clinics, inspections, and public health nursing services. In addition, the Board of Health issues health-related licenses and permits. Revenues consist of operating support from the General Fund, grants, charges for service, and license and permits.

The Special Income Tax debt service fund is used to account for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a portion of the City's income tax.

The Water enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects, purifies, and sells water to City residents and certain suburban areas. Water is collected from surface areas (rivers and reservoirs) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Sanitary Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

The Storm Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. Revenues consist primarily of user charges.

The Electricity enterprise fund, a major fund, is the accounting entity in which the City accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its residential and commercial customers. Revenues consist primarily of user charges.

The Garages enterprise fund, a nonmajor fund, is the accounting entity in which the City accounts for all the financial activity related to two City-owned parking garages. One of these City garages opened late in 2009, while the second opened in 2010. Revenues in this fund will consist primarily of parking fees.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services, electronic information services, and employee benefits.

Also maintained by the City are fiduciary funds such as custodial funds used to account for assets held by the government for individuals, private organizations, or other governments.

- o Notes to the financial statements provide information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information, such as budgetary comparison schedules, net pension and OPEB liability and pension contribution information, is required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

(b) Financial reporting presentation

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

GOVERNMENTAL FUNDS

General Fund—The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds—Special Revenue Funds are used to account for proceeds of resources that are restricted or committed for purposes other than debt service or capital projects. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

Debt Service Funds—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds—Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Permanent Funds—Permanent Funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting government's programs. The City, however, does not utilize Permanent funds.

PROPRIETARY FUNDS

Enterprise Funds—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, electricity services, and parking garages.

Internal Service Funds—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis.

FIDUCIARY FUNDS

Custodial Funds—Custodial Funds are used to account for assets held by the City for individuals, private organizations, or other governments. Assets held for other governments mainly include utility charges collected by the City on behalf of other governments. Assets held for individuals include property held in the Police Property Room. Custodial Funds also account for hotel/motel taxes collected within Franklin County, Ohio that are not incorporated by the City as well as special assessments collected for Special Improvement Districts.

(c) Measurement focus and bases of accounting

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities. There were outstanding encumbrances in the three major governmental funds at December 31, 2020: \$41.9 million in the General Fund, \$8.1 million in the Board of Health and \$72.9 million in the Special Income Tax Fund. In addition, encumbrances in the Other Governmental funds at December 31, 2020 totaled \$416.0 million. Funds may be encumbered when they are collected or in process of being collected.

(e) Cash Equivalents

For purposes of the statement of cash flows, the Proprietary funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary funds on demand.

(f) Investments

In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, the City records all of its investments at fair value as defined in the statement. The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than five years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

(g) Inventory

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

(h) Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at acquisition value at the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Property, plant and equipment, and infrastructure are depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5-7
Trucks	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

(i) Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension and OPEB.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance fiscal year 2021 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes and income taxes. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of the Governmental Fund Balances to Net Position of Governmental Activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position.

(j) Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value. Each year's net pension or OPEB liability liquidation is proportionately funded by the governmental and enterprise funds containing payroll expenditures (see Note K for further information related to pension and OPEB plans).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(k) Insurance

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures all of its boilers, and covers selected property locations, major buildings and vehicles stored overnight at various locations. The City's boiler and machinery insurance has a maximum loss value of \$100,000,000 with a \$25,000 deductible. The City's property casualty policy for selected non-utility locations has a maximum loss value of \$500,000,000 with a \$250,000 deductible for losses not associated with flooding. The City's property casualty policy for selected public utility locations has a maximum loss value of \$814,466,000 with a \$250,000 deductible for losses not associated with flooding. The City carries \$2,000,000 in base liability and \$5,000,000 in excess liability insurance associated with the operation of its compressed natural gas (CNG) fueling station located on its Fleet Management Operations site at 4211 Groves Road, for the CNG fueling station located at 2333 Morse Road, and a fueling center located at 5115 Krieger Court. No losses occurred in 2016 through 2020 that exceeded insurance coverage.

The City's Division of Police currently operates a fleet of five jet-powered helicopters of which four are insured for a value \$2,600,000 each and one is insured for a value of \$3,400,000. An additional helicopter, insured for a value of \$2,600,000, is not in service and is in the process of being sold at December 31, 2020. Liability insurance for bodily injury and property damage is carried on all helicopters at \$20,000,000 per loss occurrence and \$1,000,000 per passenger seat. There is no deductible for the liability coverage. In addition, all five operating aircraft are insured against casualty loss (physical damage) with a deductible of one (1) percent of the hull value for losses sustained while the unit is in motion. Extended engine physical damage coverage is carried at \$300,000 for each engine with a \$10,000 deductible and specified additional accessory equipment used during flight operations is also insured at full value by endorsement with a deductible of \$1,000.

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an internal service fund.

A summary of changes in self-insurance medical claims liability follows:

	(in thousands)				
	2020	2019	2018	2017	2016
Claims liability at January 1	\$ 15,450	\$ 16,450	\$ 15,700	\$ 14,550	\$ 11,500
Incurred claims, net of favorable settlements	177,002	185,077	187,961	183,269	173,477
Claims paid	<u>(176,894)</u>	<u>(186,077)</u>	<u>(187,211)</u>	<u>(182,119)</u>	<u>(170,427)</u>
Claims liability at December 31	<u>\$ 15,558</u>	<u>\$ 15,450</u>	<u>\$ 16,450</u>	<u>\$ 15,700</u>	<u>\$ 14,550</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as accrued wages and benefits.

The City is partially self-insured for its workers' compensation costs in conjunction with the Ohio Bureau of Workers' Compensation for fiscal years 2008 through 2014. Expenses for claims are recorded on the current basis based on an actuarially determined charge per employee. The City accounts for the activities of this program in an internal service fund. Workers' compensation is fully insured with the Ohio Bureau of Worker's Compensation for claims incurred during fiscal years 2016 through 2020. Premiums for 2021 were prepaid and are included in other assets on the Statement of Net Position.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A summary of changes in self-insurance worker's compensation claims liability follows:

	(in thousands)				
	2020	2019	2018	2017	2016
Claims liability at January 1	\$ 16,874	\$ 22,739	\$ 27,189	\$ 33,878	\$ 40,699
Incurred claims, net of favorable settlements	(1,834)	(2,865)	(1,886)	(1,502)	2,263
Claims paid	(3,515)	(3,000)	(2,564)	(5,187)	(9,084)
Claims liability at December 31	<u>\$ 11,525</u>	<u>\$ 16,874</u>	<u>\$ 22,739</u>	<u>\$ 27,189</u>	<u>\$ 33,878</u>

(l) Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability is recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits. However, the governmental net pension/OPEB liability reported on the government-wide financial statements are liquidated proportionately by the governmental funds containing payroll expenditures.

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation accumulated is reported as an expense when earned in the proprietary fund and government-wide financial statements. Sick leave accumulated is reported as an expense when earned and expected to be paid at termination in the proprietary fund and government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used. However, the governmental compensated absences reported on the government-wide financial statements are liquidated proportionately by the governmental funds containing payroll expenditures.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

(m) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings

Bond premiums and discounts, as well as deferred amounts on refundings, are capitalized and amortized over the life of the bonds. Debt issuance costs are expensed when incurred.

(n) Interfund Transactions

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(o) Budgetary Information

Annual budgets are adopted for all governmental funds other than blended component units and capital projects funds on a basis other than GAAP in that revenues are recorded when received in cash and expenditures are recorded when encumbered or paid in cash. Capital projects funds adopt project-length budgets at the time bonds are sold or other funding sources are determined. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the object level for each division within each fund and subfund.

(p) Net Position

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Since the City does not have a formal policy for flow of net position, it considers restricted – net position to have been depleted before unrestricted – net position.

At December 31, 2020, \$76.883 million of the City's \$182.826 million in governmental activities restricted net position on the Statement of Net Position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*. The governmental activities amount restricted for "Other purposes" of \$105.943 million included the following: \$77.959 million for mobility options; \$10.234 million for building, housing and economic incentives; \$10.142 million for protection and enforcement; \$3.691 million for municipal court/justice; \$2.014 million for life enrichment; and \$1.903 million for wellness and prevention.

(q) Other Significant Accounting Policies

Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expenses as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as nonoperating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expense.

The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE B—COMMITMENTS AND CONTINGENCIES

(a) Litigation

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. The City has recorded a liability for claims deemed to be probable and measurable. Based on the current status of all the remaining legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

(b) Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

(c) Franklin County Convention Facilities Authority (CFA) – Convention Facility

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitor's bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2020. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. In 2014, approximately \$160 million of new bonds were issued to support the expansion of the Convention Center. These bonds also carry the City's debt service pledge. A portion of the 2007 bond series were refunded as part of this debt issue. On September 22, 2020, the CFA issued \$202.705 million in tax and lease revenue anticipation refunding bonds to advance and current refund portions of the CFA's outstanding convention center bonds, as well as replenish and increase funding in the CFA's Rental Reserve Fund, further capitalize the Debt Service Reserve Fund and pay costs of issuance. As a result of this transaction the total amount of these revenue bonds outstanding at December 31, 2020 was \$240.636 million net of premiums and discounts of \$11.529 million, or a gross amount of \$252.165 million.

(d) Franklin County Convention Facilities Authority (CFA) - Nationwide Arena

In February 2012, the CFA issued lease revenue bonds for the purpose of acquiring the Nationwide Arena, which is located in the Arena District. In connection with such acquisition, and to provide funds for a portion of the acquisition price, the City and Franklin County have entered into a lease-sublease arrangement (the "Arena Lease") with the CFA pursuant to which the City and the County has each agreed to pay a portion of its respective "casino tax receipts" (defined below) to the CFA, which will, in turn, pledge such payments to the payment of debt service on indebtedness incurred by the CFA to acquire the Nationwide Arena. Pursuant to

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Section 6, Article 15 of the Ohio Constitution, the State is required to collect a tax on each of the casinos authorized by that section and distribute such moneys (the "casino tax receipts") to each host county and City in which a casino is located. The Columbus casino opened October 2012. Under the Arena Lease, 25 percent of the City's annual casino tax receipts was paid to the CFA through 2015. After 2015 the percentage of annual casino tax receipts payable under the Arena Lease increases by one percent each year to a maximum of 32 percent beginning in 2022. The City paid \$2.723 million to CFA in 2020 under the Arena Lease, which represented 30 percent of the City's annual casino tax receipts.

The Arena Lease is anticipated to be effective for 26 years (through 2037), subject to extension or earlier termination upon certain circumstances. No additional general funds of the City will be pledged or encumbered to the payment of any of the City's obligations under the Arena Lease and any of the City's payment obligations under the Arena Lease will be subject to annual appropriation being made by City Council and will be payable solely from, and only to the extent of, any casino tax receipts. In 2019, the City entered into an amended economic agreement, which allow for certain TIF revenue to pay down the Arena securities. On January 30, 2020, the CFA issued a \$51,500,000 Second Lien Convention Facilities Authority Arena Lease Refunding Revenue Bond, Series 2020 to refund \$61,479,023 (including outstanding principal and accrued interest) of outstanding Series 2012 Second Lien Arena Lease Revenue Bonds. The Series 2020 refunding bond matures on December 15, 2029. The principal amount of the refunding bond which is outstanding after the maturity date shall bear interest at the rate of four percent per annum until the principal amount thereof is paid. Such obligation will be paid from funds held by the CFA.

(e) Franklin County Convention Facilities Authority (CFA) - Hotel

Under a Cooperative Agreement among the CFA, the County of Franklin, Ohio and the City, dated January 1, 2010, the City has committed to provide funding from two revenue sources to assist the Authority in paying the debt service on bonds issued by the CFA to finance the construction of a new hotel. The City's payment obligation consists of making annual payments to the CFA of all City Hotel-Motel Excise Tax collections levied on the new hotel and to maintain a fund of \$1.4 million from the incremental parking meter receipts resulting from increases in the City's parking meter charges after 2009 which funds would be available for debt service, if needed. The City paid \$367 thousand to CFA from the City Hotel-Motel Excise Tax collections in 2020 under the Cooperative Agreement.

In 2019, the CFA issued approximately \$151.815 million in Hotel Project Revenue Bonds and \$91.765 million in Lease Appropriation Bonds to support the expansion of the convention hotel. The Hotel Project Revenue Bonds are paid solely from certain revenues received by the Authority and moneys held in Project Revenue Bonds Special Funds. The Hotel Project Revenue Bonds are secured by and are payable from Net Operating Income and moneys and investments in the CFA Bond Fund and the Phase II CFA Hotel Project Funds prior to those amounts being available for rent payments by the Authority to the City and County with respect to the Lease Appropriation Bonds. The Lease Appropriation Bonds are payable solely from limited rent payments from the City and the County and amounts in certain funds and accounts established under the trust indenture for the Lease Appropriation Bonds. The City and County each agreed to rent payments equal to one half the debt service on the Lease Appropriation Bonds, if hotel revenues are insufficient. The obligation of each of the City and the County to make such rent payments during each fiscal year is subject to appropriation by the respective governing bodies. The total amount of these Lease Appropriation Bonds outstanding at December 31, 2020 was \$91.765 million, net of bond premiums of \$18.371 million, for a total gross amount of \$110.136 million.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(f) Electricity Purchase Power Agreement

The City's Electricity Enterprise celebrated its 121st year of operation in 2020. The Enterprise served 392 industrial customers, 3,038 commercial customers and 12,565 residential customers for a total of 15,995 in 2020. The Enterprise received approximately \$22.8 million (28.2 percent) of its operating revenue from other funds of the City for electric power. The Enterprise purchases and resells power. It does not generate power.

The City's Electricity Enterprise received the bulk of its power supply in 2020 from AEP Energy Partners (AEPEP), a subsidiary of American Electric Power. While the current supply agreement with AEPEP expires at the end of 2020, two additional agreements are now in place with American Municipal Power to provide power supply for the Enterprise through December 31, 2025. As a municipal system in a border state of the Great Lakes, the Enterprise continues to receive a small allocation of hydroelectric power from the New York Power Authority. This allocation has been utilized by the City since the 1980's.

(g) Compensated Absences and Termination Benefit Arrangement

At December 31, 2020, the City had compensated absences liabilities of Governmental Activities that will not be paid from funds available, as defined. The City wishes to fully disclose these liabilities. In accordance with GASB Interpretation No. 6; *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, however, these liabilities are not accounted for, nor are they required to be, in the fund financial statements contained in this report. Accrued vacation and sick leave are granted to City employees at varying amounts. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental activities is not reflected in the fund financial statements contained in this report.

NOTE C—CASH AND INVESTMENTS

Investment Policies: The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. At December 31, 2020, fair value was \$26,485,158 above the City's net cost for its investment. At December 31, 2019, fair value was \$7,123,639 above net cost.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance and Management, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAR Ohio, an external investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities Exchange Commission as an investment company, but has adopted GASB Statement No. 79, *Accounting and Financial Reporting for Certain External Investment Pools and Pool Participants*. Investments in STAR Ohio are valued on the basis of the amortized cost valuation technique. For the years ended December 31, 2020 and 2019, there were no limitations on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Management of STAR Ohio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAR Ohio portfolio at December 31, 2020 and 2019 was 56 days. The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner.

Investments shall be made only through financial institutions and investment advisors approved by the Treasury Investment Board to provide investment services to the City. The approved security broker/dealers must be registered with the State of Ohio Securities Division and maintain an office in the state of Ohio.

The City's investment code limits its investments to those governmental type investments noted below. Only eligible investments with the remaining terms not greater than five years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than five years may be purchased only with the specific approval of City Council and if the security is an assessment bond or note issued by the City of Columbus, Ohio. Average days to maturity of the City's investments with the Treasurer at December 31, 2020 was 616.11 days (667.12 days at December 31, 2019).

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- Federal Agricultural Mortgage Corporation
- General Service Administration
- Government National Mortgage Association
- Maritime Administration
- Washington Metropolitan Area Transit Authority

- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:

- Federal Farm Credit System
- Federal Home Loan Banks
- Federal Home Loan Mortgage Corporation
- Federal National Mortgage Association

- C. The Ohio State Treasurer's Asset Reserve Funds (STAR Ohio) pursuant to Ohio Revised Code 135.45;

- D. Bonds or other obligations of the City of Columbus, Ohio;

- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel;

- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes;

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

- G. Repurchase agreements which are collateralized with legally authorized securities as defined in Section 325.010 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus; and
- H. Others as provided for in Ohio R.C. 135.14 for interim deposits.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreement of the Sanitary Sewer Enterprise requires certain cash and investments to be maintained and managed by trustees. The trustee, bank trust departments, invests these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

Deposits: Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, 2020, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$1,779,587 held by bond trustees, was \$110,613,689. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2020, \$1,192,492 of the City's bank balance of \$102,048,973 was exposed to custodial risk as it was uncollateralized and uninsured.

The money market funds, amounting to \$1,779,587 while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Investments: As of December 31, 2020, the City had the following investments and maturities (amounts in thousands):

	Fair Value (Level 2 Inputs)	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
FFCB Notes	\$ 554,203	1,735	35,513	85,879	87,718	343,358
US Treasury Notes	299,824	224,691	20,300	40,066	-	14,767
Commercial Paper	277,781	214,879	62,902	-	-	-
FHLB Notes	259,981	46,823	8,269	-	70,844	134,045
FHLMC Notes	195,048	-	5,423	15,004	-	174,621
FNMA Notes	139,053	5,145	-	-	5,155	128,753
Various Purpose Municipal Bonds	32,500	-	32,500	-	-	-
FAMCA Coupon Notes	20,012	-	-	20,012	-	-
Federal Government Obligation Fund	9,335	9,335	-	-	-	-
Broad Meadows Street Lighting Assessment	26	-	-	-	-	26
Total	<u>\$ 1,787,763</u>	<u>502,608</u>	<u>164,907</u>	<u>160,961</u>	<u>163,717</u>	<u>795,570</u>

Not included in the fair value totals above is STAR Ohio, an external investment pool, which was recorded at amortized cost totaling \$182.7 million at December 31, 2020.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to five years or less.

Credit Risk. The City's investments in FAMCA, FFCB, FHLB, FHLMC, and FNMA Coupon Notes were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's has assigned STAR Ohio an AAA money market rating. The City's policy regarding credit risk is manifest in the types of investments the City is permitted to purchase as prescribed by the City Code, as described above.

Concentration of Credit Risk. The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 28.1 percent are FFCB Notes, 15.2 percent are US Treasury Notes, 13.2 percent are FHLB Notes, 9.9 percent are FHLMC Notes, 7.1 percent are FNMA Notes, and 1.0 percent FAMCA Notes. All other investments not explicitly guaranteed by the U.S. government are 25.5 percent of the City's total investments, consisting mainly of commercial paper, Various Purpose Municipal Bonds, Federal Government Obligation Fund and STAR Ohio.

Custodial Credit Risk. Safeguarding activities per the City Code call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name. The City's investments in US Treasuries, FAMCA Notes, FFCB Notes, FHLB Notes, FHLMC Notes and FNMA Notes are held by Fifth-Third Trust at the Federal Reserve in Fifth-Third Trust's name.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Reconciliation of Cash and Investments to the Statement of Net Position: The following is a reconciliation of cash and investments to the Statement of Net Position as of December 31, 2020.

	(in thousands)
Investments (summarized in prior table)	\$ 1,787,763
STAR Ohio	182,723
Carrying amount of the City's Deposits	110,614
Money market funds held by bond trustees	1,780
Component Unit cash and cash equivalents	1,111
Cash and collection items on hand	458
Less: City Auditor warrants payable	(71,706)
Total	<u>\$ 2,012,743</u>

Governmental Activities

Governmental Funds	
Cash and investments with treasurer	\$ 1,025,361
Cash and investments with fiscal and escrow agents and other	1,718
Cash and cash equivalents with trustee	1,111
Internal Service Funds	
Cash and investments with treasurer	122,606
Restricted cash and cash equivalents with treasurer and other	<u>10,029</u>
Total Cash and Investments - Governmental Activities	<u>1,160,825</u>

Business-Type Activities

Enterprise Funds	
Cash and investments with treasurer	525,726
Restricted cash and cash equivalents with treasurer and other	321,424
Restricted cash and cash equivalents with trustee	<u>1,254</u>
Total Cash and Investments - Business-Type Activities	<u>848,404</u>

Fiduciary Funds - cash and investments with treasurer

	<u>3,514</u>
Total	<u>\$ 2,012,743</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE D—RECEIVABLES

Receivables at December 31, 2020 consist of the following (in thousands):

	Taxes and Service Payments	Customer and Other Accounts	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
Governmental type funds:								
General fund	\$ 152,055	8,472	-	-	2,834	\$ 163,361	(19,855)	\$ 143,506
Special income tax	29,771	-	-	-	-	29,771	(6,040)	23,731
Other governmental funds	43,483	4,479	96,967	3,952	236	149,117	(99,240)	49,877
Total governmental funds	<u>225,309</u>	<u>12,951</u>	<u>96,967</u>	<u>3,952</u>	<u>3,070</u>	<u>342,249</u>	<u>(125,135)</u>	<u>217,114</u>
Business type funds:								
Water	-	48,907	-	-	716	49,623	(6,833)	42,790
Sanitary sewer	-	56,195	-	101	1,106	57,402	(20)	57,382
Storm sewer	-	8,374	-	-	147	8,521	(371)	8,150
Electricity	-	10,756	-	72	128	10,956	(3,464)	7,492
Garages	-	-	-	6,971	87	7,058	-	7,058
Total business type funds	<u>-</u>	<u>124,232</u>	<u>-</u>	<u>7,144</u>	<u>2,184</u>	<u>133,560</u>	<u>(10,688)</u>	<u>122,872</u>
Internal service funds	<u>-</u>	<u>291</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>291</u>	<u>(22)</u>	<u>269</u>
Total	<u>\$ 225,309</u>	<u>137,474</u>	<u>96,967</u>	<u>11,096</u>	<u>5,254</u>	<u>\$ 476,100</u>	<u>(135,845)</u>	<u>\$ 340,255</u>

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$12.6 million, Home Investment Partnerships (HOME) Program loans of \$72.7 million, and various other loans totaling \$12.3 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$96.9 million allowance for uncollectible HUD loans. Loans provided for certain homeownership programs are forgiven if the homeowner remains in the home for the period of affordability specified in the program rules. Although some loans are repaid because the homeowners have elected to relocate elsewhere, the repayment is limited to net proceeds after payment of the first mortgage and seller closing costs and; therefore, most repayments are minimal.

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2020 as follows:

	(in thousands)
Water enterprise	\$ 22,601
Sanitary sewer enterprise	27,720
Storm sewer enterprise	4,069
Electricity enterprise	<u>2,627</u>
Total unbilled charges for services	<u>\$ 57,017</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE E—DUE FROM AND DUE TO OTHER FUNDS

The outstanding balances between funds at December 31, 2020 result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

	(in thousands)	
	<u>Due From</u>	<u>Due To</u>
Governmental funds:		
General	\$ 3,782	\$ 751
Board of Health	147	55
Special income tax	15,935	308
Other governmental:		
CARES Act	-	148
General government grants	-	2
Municipal Court special projects	-	1
Development services	42	83
Private construction inspection	-	26
Community development act	-	1
Street construction maintenance and repair	181	229
Parking meter program	-	23
Recreation and parks grants	-	1,845
Recreation and parks operations	147	28
COAAA Grants	-	18
Pen West West TIF	-	125
Parks and recreation	-	58
Streets and highways	-	63
Construction management capital imp.	-	17
Transportation improvement program	-	5,405
Federal/State highway engineering	-	7,948
State and highway improvement	-	7
Smart City	-	620
	<u>370</u>	<u>16,647</u>
Internal Service Funds:		
Employee Benefits	-	2
Workers compensation	915	-
Fleet management	-	1,322
Information services	57	73
Construction inspection	70	3
Land acquisition	20	1
	<u>1,062</u>	<u>1,401</u>
Business type funds:		
Water	18	831
Sanitary sewer	137	1,093
Storm sewer	-	329
Electric	388	424
	<u>543</u>	<u>2,677</u>
	<u>\$ 21,839</u>	<u>\$ 21,839</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE F—CAPITAL ASSETS

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2020 follows.

	(in thousands)		
	Balance December 31, 2019	Additions	Balance December 31, 2020
Capital Assets used in:			
Governmental Activities			
Nondepreciable capital assets -			
Land	\$ 314,159	5,880	12,311
Total nondepreciable capital assets	<u>314,159</u>	<u>5,880</u>	<u>12,311</u>
Depreciable capital assets:			
Building	919,604	31,789	84
Improvements, other than building	554,745	60,458	1,647
Machinery and equipment	332,140	39,596	8,941
Infrastructure	2,382,535	152,557	-
Total depreciable capital assets	<u>4,189,024</u>	<u>284,400</u>	<u>10,672</u>
Accumulated depreciation:			
Building	305,304	21,010	43
Improvements, other than building	149,130	13,255	827
Machinery and equipment	216,514	25,919	8,805
Infrastructure	796,926	59,244	-
Total accumulated depreciation	<u>1,467,874</u>	<u>119,428</u>	<u>9,675</u>
Total depreciable capital assets, net	<u>2,721,150</u>	<u>164,972</u>	<u>997</u>
Total governmental activities capital assets, net	<u>\$ 3,035,309</u>	<u>170,852</u>	<u>13,308</u>
Business Type Activities			
Nondepreciable capital assets -			
Land	\$ 84,385	3,479	-
Construction in progress	-	1,364	-
Total nondepreciable capital assets	<u>84,385</u>	<u>4,843</u>	<u>-</u>
Depreciable capital assets:			
Building	236,497	-	-
Improvements, other than building	5,515,020	177,010	-
Machinery and equipment	79,394	9,872	2,900
Infrastructure	248,239	11,846	-
Total depreciable capital assets	<u>6,079,150</u>	<u>198,728</u>	<u>2,900</u>
Accumulated depreciation:			
Building	190,405	3,219	-
Improvements, other than building	1,626,362	111,742	-
Machinery and equipment	46,611	6,702	2,899
Infrastructure	73,778	5,623	-
Total accumulated depreciation	<u>1,937,156</u>	<u>127,286</u>	<u>2,899</u>
Total depreciable capital assets, net	<u>4,141,994</u>	<u>71,442</u>	<u>1</u>
Total business type activities capital assets, net	<u>\$ 4,226,379</u>	<u>76,285</u>	<u>1</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Capital assets, net of accumulated depreciation, at December 31, 2020 appear in the Statement of Net Position as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$ 3,139,504		
Business type activities:		Internal service funds:	
Water enterprise	\$ 1,359,186	Fleet management	\$ 39,472
Sanitary sewer enterprise	2,630,287	Information services	13,621
Storm sewer enterprise	191,943	Mail, Print Term Contracts	27
Electricity enterprise	98,721	Construction Inspection	229
Garage enterprise	22,526		

Depreciation expense in 2020 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):		Internal service funds:	
General government	\$ 9,865	Fleet management	\$ 1,547
Public service	71,513	Information services	2,028
Public safety	19,523	Mail, Print Term Contracts	11
Development	1,014	Construction Inspection	109
Health	242		
Recreation and parks	13,576		
	<u>\$ 115,733</u>		<u>\$ 3,695</u>
Business type activities:			
Water enterprise	\$ 45,122		
Sanitary sewer enterprise	70,937		
Storm sewer enterprise	5,623		
Electricity enterprise	4,971		
Garage enterprise	633		
	<u>\$ 127,286</u>		

Construction commitments will be funded with existing resources and/or issuance of additional debt.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE G—LONG-TERM LIABILITIES

A summary of changes in long-term liabilities for the year ended December 31, 2020 follows (in thousands):

	Balance December 31, 2019	Additions	Reductions	Balance December 31, 2020	Amount due in 2021
Governmental activities					
Governmental activities-City only					
Accrued vacation and sick leave	\$ 93,087	84,981	70,355	\$ 107,713	\$ 75,480
Claims and judgments	32,324	3,759	-	36,083	27,558
Net Pension & OPEB Liability	2,031,343	-	273,058	1,758,285	-
General obligations	1,651,230	-	164,942	1,486,288	169,215
Revenue obligations	1,392	-	126	1,266	N/A
Unamortized premiums on bonds and notes	156,300	-	25,976	130,324	25,631
Total governmental activities-City only	<u>3,965,676</u>	<u>88,740</u>	<u>534,457</u>	<u>3,519,959</u>	<u>297,884</u>
Total component unit-					
Lease revenue bonds (Note Q)	60,035	-	6,230	53,805	6,525
Unamortized premiums	6,699	-	770	5,929	770
Total component unit	<u>66,734</u>	<u>-</u>	<u>7,000</u>	<u>59,734</u>	<u>7,295</u>
Total long-term liabilities for governmental activities	<u>4,032,410</u>	<u>88,740</u>	<u>541,457</u>	<u>3,579,693</u>	<u>305,179</u>
Business-type activities					
Water					
Accrued vacation and sick leave	2,507	3,913	3,047	3,373	3,373
Net Pension & OPEB Liability	98,339	-	19,609	78,730	-
General obligations	674,600	-	48,920	625,680	50,595
Revenue obligations	288,924	52,527	11,423	330,028	13,564
Unamortized premiums on bonds and notes	77,165	-	13,098	64,067	12,827
Total water	<u>1,141,535</u>	<u>56,440</u>	<u>96,097</u>	<u>1,101,878</u>	<u>80,359</u>
Sanitary sewer					
Accrued vacation and sick leave	3,333	2,814	2,896	3,251	3,251
Net Pension & OPEB Liability	98,209	-	21,663	76,546	-
General obligations	583,849	-	38,564	545,285	62,303
Revenue obligations	1,330,644	33,226	70,224	1,293,646	131,197
Unamortized discounts on bonds and notes	(36)	-	(4)	(32)	(5)
Unamortized premiums on bonds and notes	102,771	-	13,903	88,868	13,903
Total sanitary sewer	<u>2,118,770</u>	<u>36,040</u>	<u>147,246</u>	<u>2,007,564</u>	<u>210,649</u>
Storm sewer					
Accrued vacation and sick leave	150	211	144	217	217
Net Pension & OPEB Liability	7,373	-	347	7,026	-
General obligations	105,805	-	10,010	95,795	9,730
Revenue obligations	1,140	1,554	45	2,649	71
Unamortized premiums on bonds and notes	10,629	-	1,874	8,755	1,875
Total storm sewer	<u>125,097</u>	<u>1,765</u>	<u>12,420</u>	<u>114,442</u>	<u>11,893</u>
Electricity					
Accrued vacation and sick leave	534	3,352	1,737	2,149	2,149
Net Pension & OPEB Liability	21,434	-	3,728	17,706	-
General obligations	31,710	-	2,309	29,401	2,638
Unamortized premiums on bonds and notes	3,693	-	544	3,149	544
Total electricity	<u>57,371</u>	<u>3,352</u>	<u>8,318</u>	<u>52,405</u>	<u>5,331</u>
Parking Garages					
General obligations	2,500	32,500	2,500	32,500	32,500
Total parking garages	<u>2,500</u>	<u>32,500</u>	<u>2,500</u>	<u>32,500</u>	<u>32,500</u>
Total Long-term liabilities for business-type activities	<u>3,445,273</u>	<u>130,097</u>	<u>266,581</u>	<u>3,308,789</u>	<u>340,732</u>
Total Long-term liabilities for Primary Government	<u>\$ 7,477,683</u>	<u>218,837</u>	<u>808,038</u>	<u>\$ 6,888,482</u>	<u>\$ 645,911</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table shows the *par value* activity in bonds, notes, and loans payable during 2020 (in thousands).

Type of obligation	Balance December 31, 2019	New Issues	Maturities	Balance December 31, 2020	Amount due in 2021
Governmental activities					
General obligation:					
OPWC notes, direct borrowing	\$ 3,821	-	193	\$ 3,628	\$ 545
Bonds-fixed rate	1,586,544	-	154,879	1,431,665	158,785
Notes-long-term fixed rate, direct borrowing	7,270	-	330	6,940	340
Internal Services bonds-fixed rate	53,595	-	9,540	44,055	9,545
Revenue obligations:					
Notes (TIFs)-long-term fixed	<u>1,392</u>	<u>-</u>	<u>126</u>	<u>1,266</u>	<u>N/A</u>
Total governmental activities-City only	<u>1,652,622</u>	<u>-</u>	<u>165,068</u>	<u>1,487,554</u>	<u>169,215</u>
Total component unit-					
Lease revenue bonds (Note Q)	<u>60,035</u>	<u>-</u>	<u>6,230</u>	<u>53,805</u>	<u>6,525</u>
Total governmental activities	<u>1,712,657</u>	<u>-</u>	<u>171,298</u>	<u>1,541,359</u>	<u>175,740</u>
Business-type activities					
Water					
General obligation:					
Bonds-fixed rate	674,600	-	48,920	625,680	50,595
Revenue obligations:					
OWDA/EPA loans, direct borrowing	<u>288,924</u>	<u>52,527</u>	<u>11,423</u>	<u>330,028</u>	<u>13,564</u>
Total water	<u>963,524</u>	<u>52,527</u>	<u>60,343</u>	<u>955,708</u>	<u>64,159</u>
Sanitary sewer					
General obligation:					
Bonds-fixed rate	555,766	-	34,536	521,230	38,275
Bonds-variable rate	28,000	-	4,000	24,000	24,000
Bonds-fixed rate, direct placement	83	-	28	55	28
Revenue obligations:					
Bonds-fixed rate	316,335	-	-	316,335	-
Bonds-variable rate	51,855	-	-	51,855	51,855
OWDA/EPA loans, direct borrowing	<u>962,454</u>	<u>33,226</u>	<u>70,224</u>	<u>925,456</u>	<u>79,342</u>
Total sanitary sewer	<u>1,914,493</u>	<u>33,226</u>	<u>108,788</u>	<u>1,838,931</u>	<u>193,500</u>
Storm sewer					
General obligation:					
Bonds-fixed rate	105,805	-	10,010	95,795	9,730
OWDA/EPA loans, direct borrowing	<u>1,140</u>	<u>1,554</u>	<u>45</u>	<u>2,649</u>	<u>71</u>
Total storm sewer	<u>106,945</u>	<u>1,554</u>	<u>10,055</u>	<u>98,444</u>	<u>9,801</u>
Electricity					
General obligation:					
Bonds-fixed rate, direct placement	30	-	4	26	3
Bonds-fixed rate	<u>31,680</u>	<u>-</u>	<u>2,305</u>	<u>29,375</u>	<u>2,635</u>
Total electricity	<u>31,710</u>	<u>-</u>	<u>2,309</u>	<u>29,401</u>	<u>2,638</u>
Parking Garages					
General obligation:					
Notes-short-term fixed rate, direct placement	<u>2,500</u>	<u>32,500</u>	<u>2,500</u>	<u>32,500</u>	<u>32,500</u>
Total parking garages	<u>2,500</u>	<u>32,500</u>	<u>2,500</u>	<u>32,500</u>	<u>32,500</u>
Total business-type activities	<u>3,019,172</u>	<u>119,807</u>	<u>183,995</u>	<u>2,954,984</u>	<u>302,598</u>
Total	<u>\$ 4,731,829</u>	<u>119,807</u>	<u>355,293</u>	<u>\$ 4,496,343</u>	<u>\$ 478,338</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

New Note Issue – Series 2020 Various Purpose Limited Tax Note

On November 19, 2020, the City sold \$32.500 million in limited tax notes (federally taxable), a direct placement note, for the purpose of paying costs of the planning, design and construction of a parking facility containing approximately 1,400 parking spaces, known as the Starling Street Garage. The 2020 notes mature on November 19, 2021.

New Ohio Water Development Authority

During 2020, the City received \$33.226 million in loan proceeds from the Ohio Water Development Authority (OWDA/EPA) for sanitary sewer projects, \$52.527 million in loan proceeds for water projects and \$1.554 million in loan proceeds for storm water projects. OWDA loans are direct borrowings.

Principal Retirement

The principal retirement in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	(in thousands)
OPWC notes	\$ 193
General obligation bonds	154,879
General obligation notes	330
Revenue bonds and notes (TIFs)	126
Blended component unit - Lease revenue bonds	6,230
Total	<u>\$ 161,758</u>

Long-Term Notes

Except for the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

State Infrastructure Bank (SIB): The City currently has one SIB loan, totaling \$6.940 million, which is administered and funded by the Ohio Department of Transportation. The loan, for the Hamilton Rd. S-Curve project, provides funds for roadway improvements. The SIB is a direct borrowing.

Ohio Public Works Commission (OPWC): OPWC extends both grants and direct placement loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion need be repaid by the City.

Notes in the amount of \$3.628 million accounted for as Governmental activities represent the amounts due on 12 loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest bearing and have serial maturities, with final maturities January 30, 2045. Initial repayments of the loans began in January 2000. OPWC has committed to additional non-interest bearing loans as shown in the following table. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered Governmental activities obligations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Grant and loan commitments and loans outstanding at December 31, 2020 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Total Loaned at 12/31/2020	Repaid by City		Outstanding Loans at 12/31/2020
					Prior to 2020	In 2020	
Group 6	CC013	\$ 361	\$ 120	\$ 58	57	1	\$ -
Edgehill Improvements	CC15A	577	180	162	158	4	-
James Road	CC08B	2,867	623	623	576	16	31
Stelzer Road	CC06C	2,082	174	87	70	2	15
Greenlawn Avenue	CC04D	5,298	1,277	1,277	958	32	287
Morse Rd. Phase 1	CC06H	3,854	1,354	475	249	12	214
McKinley Avenue	CC13H	1,168	1,107	845	442	21	382
Main Street Bridge	CC02J	3,904	1,308	1,308	817	33	458
Morse Rd. Rehab	CC02K	3,492	1,175	931	373	23	535
Henderson Rd. Olent.	CC06M	712	239	15	7	-	8
Williams Rd. Underpass	CC14L	502	1,498	779	331	20	428
Third Ave Recon.	CC02P	2,852	956	956	144	16	796
Morse Road Preserve	CC16R	887	726	265	23	5	237
Parsons Ave Rehab	CC04S	720	245	245	-	8	237
Joyce Ave Phase III	CC05T	2,618	882	-	-	-	-
Hamilton Rd-161 to Morse Phase A	CC06V	3,899	1,307	-	-	-	-
Lazelle Rd Phase C	CC10V	1,224	410	-	-	-	-
Arterial Street Rehab-James Rd	CC13W	2,798	938	-	-	-	-
Traffic Signal Installation - Downtown	CC15W	1,083	363	-	-	-	-
Intersection Improvements-James Rd	CC02X	195	66	-	-	-	-
ADA Curb Ramps-Citywide	CC04X	249	751	-	-	-	-
Arterial Street Rehab-Hudson St I-71 to	CC11X	1,498	502	-	-	-	-
Citywide School Zone Flashing Beacon	CC15X	95	318	-	-	-	-
Traffic Signals-Neil Ave Signals	CC19X	749	251	-	-	-	-
			<u>\$ 16,770</u>	<u>\$ 8,026</u>	<u>4,205</u>	<u>193</u>	<u>\$ 3,628</u>

Future debt service requirements on the OPWC loans are shown as Future Debt Service for Governmental Activities Non-Proprietary – Notes contained in this Note G.

Debt Agreements:

The OPWC loan, SIB loan, and OWDA loans each contain a provision that in an event of default, outstanding amounts become immediately due if the City is unable to make payment.

Notes (TIF):

TIF notes of \$1.266 million represent TIF revenues pledged to the Columbus Franklin County Finance Authority for proceeds of bonds issued by the Authority but given to the City for park land acquisition. The recording of the \$1.266 million is pursuant to GASB Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues*.

Arbitrage Regulations

The City has calculated and recorded all liabilities related to federal arbitrage regulations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Debt Summary

This summary includes general obligation (G.O.) and revenue supported debt, \$53.805 million of governmental activities (component unit) lease revenue bonds.

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate (1)	Amount
					(in thousands)
Governmental activities					
G.O. Ohio Public Works Commission notes, direct borrowing	1998-2019	2045	0.00%	0.00%	\$ 3,628
G.O. Bonds-fixed rate	2010-2019	2040	1.62% to 5.00%	4.15%	1,431,665
G.O. Notes-long-term fixed rate Hamilton Rd SIB, direct borrowing	2016	2036	2.25% to 5.00%	3.52%	6,940
G.O. Information services bonds-fixed rate	2013-2019	2027	1.82% to 5.00%	3.75%	22,765
G.O. Fleet management bonds-fixed rate	2012-2017	2028	2.13% to 5.00%	3.64%	21,290
Revenue Note (TIF)-fixed rate-Harrison West	2007	2035	6.00%	6.00%	1,266
Component Unit - Lease Revenue Bonds	2012-2016	2041	4.25% to 5.00%	4.52%	53,805
Total governmental type					<u>\$ 1,541,359</u>
Business-type activities					
Water					
G.O. Bonds-fixed rate	2012-2019	2040	2.63% to 5.00%	4.31%	\$ 625,680
OWDA-EPA loans, direct borrowing	2007-2020	2045	0.52% to 3.76%	2.37%	330,028
Total Water					<u>955,708</u>
Sanitary sewer					
G.O. Bonds-fixed rate	2011-2019	2040	1.85% to 5.00%	4.19%	521,230
G.O. Bonds-fixed rate, direct placement	2012	2022	2.75%	2.75%	55
G.O. Bonds-variable rate	2006	2026	0.04% to 4.85% (.48% annual average)	0.48%	24,000
Revenue Bonds-fixed rate	2014-2015	2032	4.57% to 4.93%	4.74%	316,335
Revenue Bonds-variable rate	2008	2032	0.04% to 4.85% (.48% annual average)	0.48%	51,855
OWDA-EPA loans, direct borrowing	1998-2020	2043	0.28% to 4.00%	2.66%	925,456
Total Sanitary sewer					<u>1,838,931</u>
Storm sewer					
G.O. Bonds-fixed rate	2011-2019	2040	1.66% to 5.00%	4.15%	95,795
OWDA-EPA loans, direct borrowing	2019-2020	2042	0.53% to 2.15%	1.86%	2,649
Total Storm sewer					<u>98,444</u>
Electricity					
G.O. Bonds-fixed rate	2011-2019	2035	1.64% to 5.00%	4.37%	29,375
G.O. Bonds-fixed rate, direct placement	2018	2028	2.50%	2.50%	26
Total Electricity					<u>29,401</u>
Parking Garages					
G.O. Notes- short-term fixed rate, direct placement	2020	2021	0.25%	0.25%	32,500
Total Parking Garages					<u>32,500</u>
Total business type-enterprise					<u>2,954,984</u>
Total					<u>\$ 4,496,343</u>

- (1) The interest rates identified on the City's General Obligation debt above are calculated using the actual coupon rates on each series of bonds or notes. The rates are not representative of the true interest costs to the City. As a result of low interest rates, the market for the sale of the City's bonds and notes has frequently produced bids at a stated coupon rate with a premium payable upon the sale of the securities, which creates a true interest cost (TIC) substantially less than the coupon rate.

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

Long-Term Debt Payout

Certain characteristics of the City's long-term debt are shown in the following table. This table excludes \$32.500 million of Parking Garage short-term notes and \$53.805 million of governmental activities (component unit) lease revenue bonds.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules.

	(in thousands)						
	Business Type						
	Governmental Activities (1)	Water	Sanitary Sewer	Storm Sewer	Electricity	Business Type Total	Primary Government Total
Amount outstanding							
General obligations (G.O.)	\$ 1,486,288	625,680	545,285	95,795	29,401	\$ 1,296,161	\$ 2,782,449
Revenue obligations	<u>1,266</u>	<u>330,028</u>	<u>1,293,646</u>	<u>2,649</u>	<u>-</u>	<u>1,626,323</u>	<u>1,627,589</u>
Total	<u>\$ 1,487,554</u>	<u>955,708</u>	<u>1,838,931</u>	<u>98,444</u>	<u>29,401</u>	<u>\$ 2,922,484</u>	<u>\$ 4,410,038</u>
% of outstanding amounts							
General obligations (% X total)	99.91%	65.47%	29.65%	97.31%	100.00%	44.35%	63.09%
Limited-unvoted (% X G.O.)	27.94%	0.00%	2.03%	8.69%	11.04%	1.75%	15.74%
Unlimited-voted (% X G.O.)	72.06%	100.00%	97.97%	91.31%	88.96%	98.25%	84.26%
Revenue obligations (% X total)	0.09%	34.53%	70.35%	2.69%	0.00%	55.65%	36.91%
% X Principal paid out within 10 yrs							
General obligations	84.51%	71.17%	67.15%	76.56%	82.08%	70.17%	77.81%
Revenue obligations	N/A ⁽²⁾	N/A ⁽³⁾	59.66% ⁽⁴⁾	N/A ⁽⁵⁾	N/A	59.66% ⁽³⁾⁽⁴⁾⁽⁵⁾	59.66% ⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾
Weighted average interest rate							
General obligations	4.13%	4.31%	4.03%	4.15%	4.37%	4.18%	4.15%
Revenue obligations	N/A ⁽²⁾	2.37%	3.08%	1.86%	N/A	2.94%	2.94% ⁽²⁾

(1) Exclusive of \$53.805 million of Component Unit Lease Revenue Bonds (see Note Q).

(2) Exclusive of TIF Notes of \$1.266 million.

(3) Exclusive of Water Ohio Water Development Authority Loans of \$330.028 million.

(4) Exclusive of Sanitary Sewer Ohio Water Development Authority Loans of \$925.456 million.

(5) Exclusive of Storm Sewer Ohio Water Development Authority Loans of \$2.649 million.

Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Sanitary Sewer Enterprise in 2006 and 2008. The 2008 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds previously issued by the City, and pay costs incurred to issue the bonds.

Variable Rate Issues by Purpose	Outstanding at 12/31/2020	Source of Liquidity
Sanitary Sewer: Series 2006 G.O. and 2008 Rev. Bonds	\$75,855,000	Self-Liquidity

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100 percent of the principal amount.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Sanitary Sewer variable rate revenue bonds (\$51.855 million) and variable rate general obligation bonds (\$24.000 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarkable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio.

While the City is required to buy the bonds into its own portfolio, the bonds are not considered redeemed or retired.

Section 325 of the Columbus City Code states the following:

If obligations of the City which provide for put arrangements are outstanding and if the remarketing agent for such obligations is otherwise unable to remarket such obligations upon the tender for purchase thereof in accordance with their terms, then to the extent that there are moneys in the treasury of the City available for investment pursuant to C.C. 325.010, the City treasurer shall purchase such obligations for the treasury investment account at a price not in excess of the principal amount thereof plus accrued interest, if any, and retain such obligations in the treasury investment account, until the earlier of their maturity or such time as they are remarketed by the remarketing agent.

If uninvested moneys in the treasury of the City are insufficient to provide for purchase of obligations of the City under the circumstances described in the immediately preceding paragraph of this section, the City treasurer shall convert such other investments made pursuant to C.C. 325.010 to cash to the extent necessary, and at such time as is necessary, to provide sufficient moneys for such purchase.

Obligations purchased by the City treasurer pursuant to this section shall remain outstanding in accordance with their terms and shall not be considered redeemed or retired as a result of the purchase thereof pursuant to this section. [Emphasis added]

It is the City's intention for the bonds to remain outstanding until their maturity and are therefore considered long-term debt by the City. Because this financing arrangement pursuant to the City Code is not an arm's length agreement with an unrelated third party, GASB Interpretation 1 requires the bonds to be reported as a current liability. As such, the variable interest rate self-liquidity bonds have been classified as current demand bonds on the Statement of Net Position; however, the bonds are included in the future debt services schedules per their respective redemption schedules.

For both the 2006 Sanitary Sewer variable rate general obligation bonds and the 2008 Sanitary Sewer variable rate revenue bonds, the City's self-liquidity provision is rated A-1+ by Standard and Poor's, VMIG1 by Moody's Investors Service, and F1+ by Fitch Ratings.

A specific interest rate is not required of the Sanitary Sewer variable rate bonds if purchased into the City's investment portfolio.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 3.25 percent (in thousands).

Year ending December 31:	Sanitary Sewer General Obligation and Revenue Bonds
2021	\$ 2,454
2022	2,325
2023	2,195
2024	2,064
2025	1,934
2026-2030	8,189
2031-2032	1,986
	<u>\$ 21,147</u>

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date. These variable rate bonds are not auction rate securities.

Future Debt Service

The following tables summarize the City's future debt service requirements on its outstanding bonds, notes, OWDA/EPA loans and OPWC loan commitments as of December 31, 2020. Future interest assumes rates on variable rate debt at the respective issues' average rates since inception.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules (in thousands).

Year ending December 31:	Governmental Activities Non-Proprietary*				Governmental Type Internal Service	
	Bond Principal	OPWC (Direct Borrowing) Note Principal	SIB (Direct Borrowing) Notes		Bond Principal	Interest
			Principal	Interest		
2021	\$ 158,785	545	340	58,274	9,545	1,549
2022	154,040	342	345	51,530	8,075	1,214
2023	139,820	342	355	45,402	7,580	934
2024	133,665	338	365	38,997	7,210	653
2025	127,360	274	385	33,784	5,675	400
2026-2030	491,460	1,044	2,235	95,379	5,970	234
2031-2035	215,305	350	2,630	22,215	-	-
2036-2040	11,230	207	285	478	-	-
2041-2045	-	186	-	-	-	-
	<u>\$ 1,431,665</u>	<u>3,628</u>	<u>6,940</u>	<u>346,059</u>	<u>44,055</u>	<u>4,984</u>

*Exclusive of TIF Notes of \$1.266 million, and RiverSouth Lease Revenue Bonds of \$53.805 million (see Note Q for RiverSouth future debt service schedule).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Enterprise Funds							
Water				Sanitary Sewer			
Year ending December 31:	Bond Principal	OWDA (Direct Borrowing)	Interest	Bond Principal	Bond (Direct Placement)	OWDA (Direct Borrowing)	Interest
		Principal			Principal	Principal	
2021	\$ 50,595	13,564	33,214	42,275	28	79,342	60,886
2022	47,765	15,861	31,420	42,285	27	78,536	57,534
2023	44,975	18,195	29,740	48,850		78,928	53,732
2024	43,810	18,946	26,952	55,030	-	76,440	49,176
2025	43,615	20,449	25,130	69,285	-	74,889	44,623
2026-2030	214,525	124,978	90,176	328,040	-	304,528	155,087
2031-2035	133,875	123,474	40,315	270,245	-	209,047	48,717
2036-2040	46,520	111,860	10,958	57,410	-	94,918	9,535
2041-2045	-	34,083	751	-	-	5,283	46
	<u>\$ 625,680</u>	<u>481,410</u>	<u>288,656</u>	<u>913,420</u>	<u>55</u>	<u>1,001,911</u>	<u>479,336</u>

Enterprise Funds (continued)								
Storm Sewer				Electricity			Parking Garages	
Year ending December 31:	Bond Principal	OWDA (Direct Borrowing)	Interest	Bond Principal	Bond (Direct Placement)	Interest	Note (Direct Placement)	Note
		Principal			Principal		Principal	Interest
2021	\$ 9,730	71	3,980	2,635	3	1,246	32,500	81
2022	9,460	192	3,578	2,640	3	1,126	-	-
2023	9,135	243	3,216	2,640	3	1,014	-	-
2024	9,010	246	2,716	2,645	3	891	-	-
2025	8,925	249	2,374	2,645	3	777	-	-
2026-2030	27,080	1,297	7,601	10,900	11	2,310	-	-
2031-2035	15,675	1,386	3,120	5,270	-	478	-	-
2036-2040	6,780	1,415	655	-	-	-	-	-
2041-2045	-	260	2	-	-	-	-	-
	<u>\$ 95,795</u>	<u>5,359</u>	<u>27,242</u>	<u>29,375</u>	<u>26</u>	<u>7,842</u>	<u>32,500</u>	<u>81</u>

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled. The current committed balances are \$330.028 million, \$925.456 million and \$2.649 million for the Water, Sanitary Sewer and Storm Sewer funds, respectively.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Restricted Assets

In conjunction with the issuance of the Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish funds for the cost of construction and repayment of debt. The restricted asset balances in the Business Type Activities segregate funds held by the City from funds held by trustee in accordance with the trust agreement. In addition, cash related to proceeds of bonds issued for all City capital projects is restricted by bond ordinances. Unspent bond proceeds of \$10.029 million related to the internal service funds is included in the Governmental Activities restricted amount. Restricted assets consisted of the following at December 31, 2020 (in thousands):

	Governmental Activities	Business Type Activities					
		Water	Sanitary Sewer	Storm Sewer	Electricity	Garages	Total
Held by the City:							
Construction funds	\$ 225,268	\$ 98,313	153,719	21,514	14,935	31,320	\$ 319,801
For Others as deposits	459	-	1,623	-	-	-	1,623
Held by trustees:							
Debt service funds	-	-	1,254	-	-	-	1,254
Total restricted assets	<u>\$ 225,727</u>	<u>\$ 98,313</u>	<u>156,596</u>	<u>21,514</u>	<u>14,935</u>	<u>31,320</u>	<u>\$ 322,678</u>

Restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Sanitary Sewer Enterprise Fund to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the City has complied with all bond covenants.

Matured Bonds and Interest

Matured bonds and interest payable include \$629 thousand and \$218 thousand, respectively, at December 31, 2020, and \$629 thousand and \$218 thousand, respectively, at December 31, 2019.

OWDA/EPA

Loans payable to the OWDA/EPA, in the amount of \$1.258 billion, are funded by the Ohio Environmental Protection Agency. \$925.456 million are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services. \$330.028 million are revenue obligations incurred to help finance water enterprise projects and are to be repaid from charges for water services. Finally, \$2.649 million are revenue obligations incurred to help finance storm water projects and are to be repaid from charges for storm water services.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Voted Debt Authority

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 2013, November 2016 and May 2019. The remaining unissued amounts and purposes of these authorizations are shown in the following table.

			(in thousands)		
	Date	Total	Issued in	Issued in	Unissued as of
	Authorized	Authorized	2013-2019	2020	12/31/2020
Safety and health	2013	\$ 52,500	52,500	-	\$ -
Recreation and parks	2013	123,910	123,910	-	-
Public service	2013	220,300	220,300	-	-
Public utilities	2013	445,295	365,570	-	79,725
Safety and health	2016	70,000	62,250	-	7,750
Recreation and parks	2016	110,000	74,105	-	35,895
Public service	2016	310,000	310,000	-	-
Public utilities	2016	460,000	113,395	-	346,605
Safety and health	2019	205,000	-	-	205,000
Recreation and parks	2019	100,000	-	-	100,000
Public service	2019	425,000	28,930	-	396,070
Public utilities	2019	250,000	-	-	250,000
Neighborhood Development	2019	50,000	-	-	50,000
		<u>\$ 2,822,005</u>	<u>1,350,960</u>	<u>-</u>	<u>\$ 1,471,045</u>

Bonds identified above as public utilities are accounted for in the respective business-type enterprise funds. Other bonds are accounted for as Governmental Activities.

Legal Debt Margins

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2020 the City's total net debt amounted to 4.75 percent of total assessed value of all property within the City and unvoted net debt amounted to 0.00 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$1.160 billion and a legal debt margin for unvoted debt of \$1.110 billion. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

Tax Increment Financing Districts (TIFs)

The City, pursuant to the Ohio Revised Code and City ordinances, has established 88 TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

Gross "service fee" revenue was \$44.122 million less \$900 thousand in county auditor deductions for a net total of \$43.222 million in 2020 and is presented in the financial statements as "payments in lieu of taxes" in certain Debt Service and Capital Projects Funds since these monies are intended to be used to construct public improvements through payment of principal and interest on bonds issued for that purpose and payments to developers on reimbursements agreements. Corresponding capital assets are accounted for in the City's infrastructure accounts.

With the exception of one 20-year TIF, the City's TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease, and property taxes then apply to the increased property values.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Defeased Bonds

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows, exclusive of the component unit's refunded lease revenue bonds: (in thousands)

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2020
Safety & Health (U) – GO	8/25/2011	\$ 14,780	7/1/2021	9/4/2014	2024	5.0%	\$ 1,055	\$ 1,055
Rec and Parks (U) – GO	8/25/2011	26,015	7/1/2021	9/4/2014	2024	5.0	1,530	1,530
Transportation (U) – GO	8/25/2011	78,370	7/1/2021	9/4/2014	2024	5.0	4,895	4,895
Electricity SIT (U) – GO	8/25/2011	1,255	7/1/2021	9/4/2014	2024	5.0	80	80
Safety & Health - U	8/25/2011	14,780	7/1/2021	3/7/2016	2022-2023 2025-2026	5.0	4,205	4,205
Rec and Parks - U	8/25/2011	26,015	7/1/2021	3/7/2016	2022-2023 2025-2028	5.0	9,155	9,155
Transportation - U	8/25/2011	78,370	7/1/2021	3/7/2016	2022-2023 2025-2028	5.0	29,290	29,290
Electricity - U - SIT Supp	8/25/2011	1,255	7/1/2021	3/7/2016	2022-2023 2025-2027	5.0	410	410
Safety & Health - U	7/24/2012	28,915	8/15/2022	3/7/2016	2025-2026	5.0	4,130	4,130
Recreation & Parks - U	7/24/2012	29,070	8/15/2022	3/7/2016	2025-2026	5.0	3,870	3,870
Transportation- U	7/24/2012	67,250	8/15/2022	3/7/2016	2025-2026	5.0	8,400	8,400
Sanitary Sewer - U	7/24/2012	60,135	8/15/2022	3/7/2016	2025-2026	5.0	6,010	6,010
Water - U	7/24/2012	198,510	8/15/2022	3/7/2016	2025-2026	5.0	19,850	19,850
Electricity - U - SIT Supp	7/24/2012	150	8/15/2022	3/7/2016	2025-2026	5.0	20	20
Ref. Rec & Parks - U	6/13/2013	4,530	7/1/2023	3/7/2016	2025-2026	5.0	695	695
Ref. Transportation - U	6/13/2013	11,435	7/1/2023	3/7/2016	2025	5.0	1,040	1,040
Ref. Hayden Run - U	6/13/2013	1,495	7/1/2023	3/7/2016	2025	5.0	135	135
Ref. Storm - U	6/13/2013	8,095	7/1/2023	3/7/2016	2025-2026	5.0	1,135	1,135
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	3/7/2016	2025-2026	5.0	6,330	6,330
Ref. Electricity St Ltg - U	6/13/2013	665	7/1/2023	3/7/2016	2025	5.0	60	60
Ref. Electricity Dist - U	6/13/2013	2,180	7/1/2023	3/7/2016	2025	5.0	195	195
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	3/7/2016	2025-2026	5.0	3,920	3,920
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	3/7/2016	2025-2026	5.0	4,530	4,530
Ref. Safety & Health - U	6/13/2013	7,525	7/1/2023	3/7/2016	2025	5.0	1,305	1,305
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	3/7/2016	2025-2026	5.0	2,175	2,175
Ref. Transportation - U	6/13/2013	19,335	7/1/2023	3/7/2016	2025-2026	5.0	5,750	5,750
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	3/7/2016	2025-2026	5.0	540	540
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	3/7/2016	2025-2026	5.0	4,385	4,385
Ref. Water (U)	6/13/2013	75,835	7/1/2023	3/7/2016	2025-2026	5.0	14,345	14,345
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	3/7/2016	2025-2026	5.0	710	710
Ref. Water - U	6/13/2013	9,390	7/1/2023	3/7/2016	2025-2026	5.0	2,090	2,090
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	3/7/2016	2025-2026	5.0	2,005	2,005
Safety & Health - U	9/4/2013	8,070	8/15/2023	3/7/2016	2025-2026	5.0	1,150	1,150
Rec & Parks - U	9/4/2013	31,825	8/15/2023	3/7/2016	2025-2026	5.0	3,740	3,740
Transportation - U	9/4/2013	89,025	8/15/2023	3/7/2016	2025-2026	5.0	11,130	11,130
Water - U	9/4/2013	32,305	8/15/2023	3/7/2016	2025-2026	5.0	3,230	3,230

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2020
Storm Sewer - U	9/4/2013	\$ 5,445	8/15/2023	3/7/2016	2025-2026	5.0%	\$ 540	\$ 540
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	3/7/2016	2025-2026	5.0	4,860	4,860
Ref. Construction Mgmt - L	6/13/2013	3,615	7/1/2023	3/7/2016	2025	5.0	390	390
Ref. King Lincoln - L	6/13/2013	1,355	7/1/2023	3/7/2016	2025-2026	5.0	190	190
Ref. Construction Mgmt - L	6/13/2013	4,775	7/1/2023	3/7/2016	2025-2026	5.0	1,425	1,425
Ref. Fleet Mgmt- L	6/13/2013	900	7/1/2023	3/7/2016	2025-2026	5.0	260	260
Ref. Woodland Meadows - L	6/13/2013	1,015	7/1/2023	3/7/2016	2025-2026	5.0	170	170
Ref. Construction Mgmt - L	6/13/2013	27,195	7/1/2023	3/7/2016	2025-2026	5.0	4,020	4,020
Safety & Health - L	9/4/2013	21,535	8/15/2023	3/7/2016	2025-2026	5.0	3,070	3,070
Construction Mgmt - L	9/4/2013	36,200	8/15/2023	3/7/2016	2025-2026	5.0	4,820	4,820
Electricity SIT- L	9/4/2013	2,240	8/15/2023	3/7/2016	2025-2026	5.0	300	300
Ref. Rec & Parks - U	6/13/2013	4,530	7/1/2023	11/16/2016	2027	5.0	355	355
Ref. Storm - U	6/13/2013	8,095	7/1/2023	11/16/2016	2027-2028	5.0	1,160	1,160
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	11/16/2016	2027-2028	5.0	6,455	6,455
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	11/16/2016	2027-2028	5.0	4,000	4,000
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	11/16/2016	2027-2028	5.0	4,625	4,625
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	11/16/2016	2027-2028	5.0	2,245	2,245
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	11/16/2016	2027-2028	5.0	560	560
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	11/16/2016	2027-2028	5.0	4,500	4,500
Ref. Water - U	6/13/2013	75,835	7/1/2023	11/16/2016	2027-2028	5.0	14,740	14,740
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	11/16/2016	2027-2028	5.0	730	730
Ref. Water - U	6/13/2013	9,390	7/1/2023	11/16/2016	2027-2028	5.0	2,145	2,145
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	11/16/2016	2027-2028	5.0	2,060	2,060
Safety & Health - U	9/4/2013	8,070	8/15/2023	11/16/2016	2027-2028	5.0	1,150	1,150
Rec & Parks - U	9/4/2013	31,825	8/15/2023	11/16/2016	2027-2028	5.0	3,740	3,740
Transportation - U	9/4/2013	89,025	8/15/2023	11/16/2016	2027-2028	5.0	11,125	11,125
Water - U	9/4/2013	32,305	8/15/2023	11/16/2016	2027-2028	5.0	3,230	3,230
Storm Sewer - U	9/4/2013	5,445	8/15/2023	11/16/2016	2027-2028	5.0	540	540
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	11/16/2016	2027-2028	5.0	4,850	4,850
Safety & Health - L	9/4/2013	21,535	8/15/2023	11/16/2016	2027-2028	5.0	3,035	3,035
Construction Mgmt - L	9/4/2013	36,200	8/15/2023	11/16/2016	2027-2028	5.0	4,785	4,785
Electricity SIT- L	9/4/2013	2,240	8/15/2023	11/16/2016	2027-2028	5.0	265	265
Safety & Health - U	6/24/2014	27,475	2/15/2024	11/16/2016	2027	5.0	2,110	2,110
Rec & Parks 2008 - U	6/24/2014	4,485	2/15/2024	11/16/2016	2027	5.0	265	265
Rec & Parks 2013 - U	6/24/2014	30,925	2/15/2024	11/16/2016	2027	5.0	2,060	2,060
Transportation 2008 - U	6/24/2014	64,405	2/15/2024	11/16/2016	2027	5.0	4,025	4,025
Transportation 2013 - U	6/24/2014	21,670	2/15/2024	11/16/2016	2027	5.0	1,355	1,355
Electricity - U - SIT Supp	6/24/2014	4,075	2/15/2024	11/16/2016	2027	5.0	270	270
Sanitary Sewer - U	6/24/2014	43,255	2/15/2024	11/16/2016	2027	5.0	2,160	2,160
Water - U	6/24/2014	42,660	2/15/2024	11/16/2016	2027	5.0	2,135	2,135
Storm Sewer - U	6/24/2014	6,900	2/15/2024	11/16/2016	2027	5.0	345	345
Rec & Parks Golf - U	6/24/2014	2,800	2/15/2024	11/16/2016	2027	5.0	15	15
Safety & Health - U	7/24/2012	28,915	8/15/2022	11/16/2017	2023-2024, 2027	4.0-5.0	6,195	6,195
Recreation & Parks - U	7/24/2012	29,070	8/15/2022	11/16/2017	2023-2024, 2027-2028	4.0-5.0	7,740	7,740
Transportation- U	7/24/2012	67,250	8/15/2022	11/16/2017	2023-2024, 2027-2029	4.0-5.0	21,005	21,005
Sanitary Sewer - U	7/24/2012	60,135	8/15/2022	11/16/2017	2023-2024, 2027-2029	4.0-5.0	15,025	15,025
Water - U	7/24/2012	198,510	8/15/2022	11/16/2017	2023-2024, 2027-2029	4.0-5.0	49,625	49,625
Electricity - U - SIT Supp	7/24/2012	150	8/15/2022	11/16/2017	2023-2024, 2027-2028	4.0-5.0	40	40
Safety & Health - U	6/13/2013	8,080	7/1/2023	11/16/2017	2024	5.0	800	800

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2020
Ref. Rec & Parks - U	6/13/2013	\$ 4,530	7/1/2023	11/16/2017	2024	5.0%	\$ 340	\$ 340
Ref. Transportation - U	6/13/2013	11,435	7/1/2023	11/16/2017	2024	5.0	1,025	1,025
Ref. Hayden Run - U	6/13/2013	1,495	7/1/2023	11/16/2017	2024	5.0	135	135
Ref. Storm - U	6/13/2013	8,095	7/1/2023	11/16/2017	2024	5.0	560	560
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	11/16/2017	2024	5.0	3,110	3,110
Ref. Electricity St Ltg - U	6/13/2013	665	7/1/2023	11/16/2017	2024	5.0	60	60
Ref. Electricity Dist - U	6/13/2013	2,180	7/1/2023	11/16/2017	2024	5.0	195	195
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	11/16/2017	2024	5.0	1,925	1,925
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	11/16/2017	2024	5.0	2,225	2,225
Ref. Safety & Health - U	6/13/2013	7,525	7/1/2023	11/16/2017	2024	5.0	1,290	1,290
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	11/16/2017	2024	5.0	1,065	1,065
Ref. Transportation - U	6/13/2013	19,335	7/1/2023	11/16/2017	2024	5.0	2,810	2,810
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	11/16/2017	2024	5.0	265	265
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	11/16/2017	2024, 2030	5.0	3,905	3,905
Ref. Water - U	6/13/2013	75,835	7/1/2023	11/16/2017	2024, 2030	5.0	12,300	12,300
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	11/16/2017	2024, 2030-2031	5.0	1,105	1,105
Ref. Water - U	6/13/2013	9,390	7/1/2023	11/16/2017	2024, 2030-2031	5.0	3,240	3,240
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	11/16/2017	2024, 2030-2031	5.0	3,110	3,110
Safety & Health - U	9/4/2013	8,070	8/15/2023	11/16/2017	2024	5.0	575	575
Rec & Parks - U	9/4/2013	31,825	8/15/2023	11/16/2017	2024, 2029-2031	5.0	7,480	7,480
Transportation - U	9/4/2013	89,025	8/15/2023	11/16/2017	2024, 2029-2030	5.0	16,685	16,685
Water - U	9/4/2013	32,305	8/15/2023	11/16/2017	2024, 2029-2033	5.0	9,690	9,690
Storm Sewer - U	9/4/2013	5,445	8/15/2023	11/16/2017	2024, 2029-2033	5.0	1,620	1,620
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	11/16/2017	2024, 2029-2033	5.0	14,555	14,555
Safety & Health - U	8/25/2011	14,780	7/1/2021	10/16/2019	2025	3.375	15	15
Rec & Parks - U	8/25/2011	26,015	7/1/2021	10/16/2019	2025, 2029	3.375-4.0	1,555	1,555
Transportation - U	8/25/2011	78,370	7/1/2021	10/16/2019	2025	3.375	85	85
Ref Sanitary Sewer - U	3/21/2012	6,215	7/1/2022	10/16/2019	2024-2025	5.0	3,090	3,090
Sanitary Sewer - U	7/24/2012	60,135	8/15/2022	10/16/2019	2033	4.5	3,005	3,005
Water - U	7/24/2012	198,510	8/15/2022	10/16/2019	2033	4.5	9,925	9,925
Ref. Sanitary Sewer - U	9/26/2012	6,725	2/15/2023	10/16/2019	2026	5.0	1,325	1,325
Ref. Storm Sewer - U	9/26/2012	10,625	2/15/2023	10/16/2019	2026	5.0	2,095	2,095
Water - U	9/4/2013	32,305	8/15/2023	10/16/2019	2034	4.5	1,620	1,620
Storm Sewer - U	9/4/2013	5,445	8/15/2023	10/16/2019	2034	4.5	270	270
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	10/16/2019	2034	4.5	2,425	2,425
Rec & Parks - U	9/4/2013	3,390	8/15/2023	10/16/2019	2026-2031	4.21-4.81	1,195	1,195
Muni Ct-SIT - L	8/25/2011	450	7/1/2021	10/16/2019	2022	5.0	45	45
Const Mgmt - L	8/25/2011	8,095	7/1/2021	10/16/2019	2022	5.0	540	540
Electricity SIT - L	8/25/2011	1,145	7/1/2021	10/16/2019	2022	5.0	75	75
Economic Dev - L	8/25/2011	5,255	7/1/2021	10/16/2019	2022	5.0	525	525
Economic Dev - L	8/25/2011	450	7/1/2021	10/16/2019	2022	5.0	45	45
Lincoln Theatre - L	8/25/2011	225	7/1/2021	10/16/2019	2022	5.0	20	20
Public Art - L	8/25/2011	60	7/1/2021	10/16/2019	2022	5.0	5	5
Ref. Storm Sewer - L	3/21/2012	6,180	7/1/2022	10/16/2019	2024-2025	5.0	3,070	3,070
Ref. Development - L	3/21/2012	1,660	7/1/2022	10/16/2019	2024-2025	5.0	825	825
Casino - L	8/25/2011	15,000	7/1/2021	10/16/2019	2022-2032	3.94-5.22	8,250	8,250
Ref. Construction Mgmt - L	9/4/2013	5,030	8/15/2023	10/16/2019	2026-2029	4.21-4.61	1,340	1,340
Sewer Revenue Refunding Bonds	12/1/2014	205,425	6/1/2024	10/28/2019	2028	5.0	39,025	39,025

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE H—DEFERRED INFLOWS / DEFERRED OUTFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City only has two items that qualify for reporting in this category. One is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is the deferred outflows related to pensions and OPEB, also reported in the government-wide and proprietary fund statements of net position. Deferred outflows related to pensions and OPEB result from changes in Net Pension Liability and Net OPEB Liability, respectively, not recognized as a component of current year pension and OPEB expense. This amount is deferred and amortized over various periods as instructed by the pension and OPEB plan administrators.

A summary of the deferred outflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred outflows from refundings, pension and OPEB at December 31, 2020 were \$101 thousand, \$4.860 million and \$3.415 million, respectively, and are included in governmental activities.

	Governmental	Business Type Activities				
	Activities	Water	Sanitary Sewer	Storm Sewer	Electricity	Total
Deferred outflows of resources		(in thousands)				
Debt refunding	\$ 17,553	\$ 9,301	23,255	2,025	120	\$ 34,701
Pension	259,055	6,362	5,734	992	1,770	14,858
OPEB	133,007	5,829	5,634	542	1,316	13,321
Total deferred outflows of resources	\$ 409,615	\$ 21,492	34,623	3,559	3,206	\$ 62,880

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has nonexchange revenue transactions where a receivable has been recorded because property taxes were levied, but the resources cannot be used until a future period. This item has been reported as deferred inflow on the government-wide statement of net position. In addition, deferred inflows related to pensions and OPEB are reported in the government-wide and proprietary fund statements of net position. Deferred inflows related to pensions and OPEB result from changes in Net Pension and OPEB Liability not recognized as a component of current year pension expense. This amount is deferred and amortized over various periods as instructed by the pension and OPEB plan administrators.

A summary of the deferred inflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred inflows related to pensions and OPEB at December 31, 2020 were \$11.145 million and are included in governmental activities.

		Business Type Activities				
	Governmental		Sanitary			
	Activities	Water	Sewer	Storm Sewer	Electricity	Total
Deferred inflows of resources			(in thousands)			
Nonexchange revenue	\$ 105,673	\$ -	-	-	-	\$ -
Pensions	219,153	8,568	8,783	1,047	2,111	20,509
OPEB	103,652	5,322	5,136	497	1,203	12,158
Total deferred inflows of resources	\$ 428,478	\$ 13,890	13,919	1,544	3,314	\$ 32,667

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

On the modified accrual basis of accounting, the City has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet for the following:

	Governmental Type Funds				
		Board of	Special	Other	
	General	Health	Income Tax	Governmental	Totals
				Funds	
	(in thousands)				
Income tax (Note L)	\$ 49,500	-	16,500	-	\$ 66,000
Property tax (Note L)	61,711	-	-	-	61,711
Shared revenue	8,191	-	-	21,659	29,850
Charges for Services	1,001	-	-	30	1,031
License and permits	72	-	-	2	74
Special assessment	-	-	-	3,311	3,311
Grants	-	1,746	-	1,183	2,929
Service payments	-	-	-	43,483	43,483
Miscellaneous	-	-	-	24	24
Total deferred inflows of resources	\$ 120,475	1,746	16,500	69,692	\$ 208,413

NOTE I—PROPERTY LEASED TO OTHERS

- The City leased to others in 1985, an office building known as the old, old post office. The City has no net investment in this lease because the City's purchase price of \$3 million for the building was entirely recovered by a lease payment received at the lease's inception. The initial lease term was for 20 years with a 20-year renewal term at \$100 per year. The lessee renewed the lease in December 2005 for an additional 20 years. The lessee may then purchase the property at its then fair market value or continue to lease it for up to 55 additional years.
- The City leases certain real property, together with buildings and improvements located thereon, to the Columbus Zoological Park Association (the Zoo). The lease, with annual rental payments of \$10 per year, which was paid in a lump sum of \$200 before the first anniversary date of the amended lease, is an extension of earlier leases that began in 1970. This current lease which commenced in 2003 expires December 31, 2023. The Zoo uses and occupies the premises solely for zoological, conservation, educational, research, and recreational purposes. Animals at the Zoo are not owned by the City.
- The City completed construction of the Griggs Boathouse in 2011 on the City property located at 3033 Thoburn Rd. The construction was funded from monies provided by The Ohio State University (OSU). The property and associated building remains a City of Columbus asset. The construction agreement provided for the completed facility to be used by OSU, the Greater Columbus Rowing Association (GCRA), and the City. The subsequent lease agreement between the three parties determines their responsibilities based on the percentage of area used by each as 50 percent, 33.5 percent, and 16.5 percent, respectively. There are two leases associated with the Griggs Boathouse. The first lease is with OSU and is a term of 40 years with an annual review and renewal of the terms of the rental amount. The second agreement is with GCRA and is a five (5) year lease with an option for automatic renewal for an additional five (5) years. The rental factors include annual and regular operations and maintenance (utilities, custodial, annual preventative maintenance, building insurance, and telecommunications) as well as longer term costs for interior repairs and replacement and exterior hardscape, softscape & building repair and replacement. Rent collections are accounted for in a special revenue fund.
- In 2011, the City completed construction on the Scioto Mile properties. Included was the construction of a restaurant facility located at 229 Civic Center Drive within the Bicentennial Park. The City entered into a lease agreement with KA Restaurant Concepts, LLC beginning in 2011 for the operations of the restaurant facility. In 2019, the City and KA negotiated a new five year lease agreement effective January 1, 2020. The

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

agreement establishes the rent at \$28.00 per square foot for indoor space, \$7.00 per square foot for outdoor space, \$6.50 per square foot for interior Common Area Maintenance (CAM). As Additional Rent, KA Restaurant Concepts LLC is required to reimburse the City for utilities not separately metered, the City's administrative cost for exterior maintenance and real property tax assigned to the premises. Annual rent income is \$125,338 plus reimbursement for the City's administrative costs. Rent collections are held in a special revenue fund for the purpose of paying utilities consumed by the tenant at the restaurant, for the exterior and structural repair, and replacement needs of the restaurant facility itself. It also covers any other repair and replacement needs of the park and facilities and any park programming that enhance the visibility of Bicentennial Park and the restaurant facility. The lease has two renewal options for five years each and rent would be negotiated at the time of the extension. Due to COVID 19 and State mandatory closures of restaurants and regulations restricting occupancy and operating hours, 2020 rent received was only \$83,558 (a reduction of \$41,780).

- The City leases to Specialty Restaurant Corporations 5.147 acres of real property located at the confluence of the Olentangy and Scioto Rivers under a long term ground lease. Rent collections are accounted for in the General Fund. The City received \$75,000 in rent in 2020.
- The City also leases part of a City-owned building at 1111 East Broad Street to the Workforce Development Board of Central Ohio, another governmental agency. In 2020, the City received \$349,733 in rental payments that were accounted for in a special revenue fund.
- On April 22, 2004, pursuant to Ordinance No. 0624-03, the City purchased the Lincoln Theater property for \$1,000,000. On July 27, 2007, pursuant to Ordinance No. 2253-2006, the City leased the property to the Lincoln Theater Association, an Ohio nonprofit corporation, under a 99 year lease. Under the terms of the lease the Lincoln Theater Association was required to undertake major renovations to the building and to use the building primarily for the presentation of theatrical, musical, comedy and other performing arts. The City, Franklin County, and private organizations contributed toward rehabilitation and restoration efforts of the theater in addition to the major renovations required under the lease agreement.
- The City leases three City-owned buildings and a small dental clinic located in the City's Board of Health to the Columbus Neighborhood Health Center, Inc. to run community health centers. These buildings are located at 2300 West Broad Street, 1905 Parsons Avenue, and 1180 East Main Street. In 2020, the City received \$673,320 in rental payments.
- The City has ten crop farming leases with multiple farmers on various Department of Public Utilities sites. In 2020, the City received \$258,244 in rental payments that were deposited to the Water Operating Fund and \$41,430 that were deposited to the Sanitary Sewer Operating Fund.
- The City acquired a property in late 2017 known as 1402-1418 Cleveland Avenue. In 2020, the City received \$32,423 from lease agreements that were acquired with the property. The payments were deposited in a special revenue fund.

In addition to the major leases itemized here, the City has numerous other properties leased out in varying terms and amounts. Due to COVID-19, the City did extend 50% discounts in 2020 to many of its leases.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE J—LEASE COMMITMENTS AND LEASED ASSETS

The City leases a significant amount of property and equipment under short term operating leases. Total payments on such leases for the year ended December 31, 2020 were approximately \$3.7 million (\$3.8 million in 2019).

- The City also leases a building under a capitalized lease. The cost of the building, \$19.8 million, is included in the City's capital assets used in governmental activities. The final capital lease payment on the building was paid by the City in 2005. In December 2008, the City agreed to terms for the lease of this building which include: an initial term of one year commencing on April 1, 2009 and continuing for successive one-year terms unless the City provides 60 day written notice of its intention not to terminate and subject to annual appropriation of funds for payment of rent; annual rent is the City's pro-rated share of the insurance cost of the building; upon the City's expenditure of an accumulated cost of \$30 million in capital improvements by no later than December 31, 2030, the City shall have an option to take fee title to the building with payment of the leased option purchase price as defined in the lease.
- On April 1, 1993, the City leased to the Solid Waste Authority of Central Ohio (SWACO) an electricity-generating, solid waste recovery plant and related transfer stations (the Plant). The annual lease payments to the City were to be in the amount of the related debt service requirements. The lease was accounted for as a capital lease and was originally accounted for in the Electricity Enterprise Fund.

Due to a series of federal court decisions and U.S. E.P.A. decisions, the Plant ceased operations in 1994. Because the asset underlying the lease was no longer a functioning asset, the lease was transferred from the Electricity Enterprise Fund to the Special Income Tax debt service fund in 1994 and to the City's General Fund in 2004. The Plant was demolished in 2005.

Through various amendments to the lease, the City agreed to reduce the amount due from SWACO to the City to an amount equal to 65 percent of debt service and associated bond costs required for the City's bonds from January 1, 1995 to the bonds' final maturity in 2010. SWACO agreed to impose a new fee on garbage originating throughout the SWACO boundaries, primarily Franklin County, Ohio. The City, rather than pay cash to SWACO for residential type garbage picked up by City garbage trucks, grants a credit to SWACO against the amount due by SWACO to the City. The final credit from SWACO was received in the first quarter of 2012 and the City has begun paying the fee to SWACO. This fee applies to all garbage originating within SWACO boundaries regardless of whether the garbage is disposed of (tipped) at SWACO's landfill or not. This fee, authorized by SWACO in December 1998, became effective at various dates in 1999. As a result of additional modifications to the SWACO lease agreement, the term of the lease has been extended to March 31, 2054.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2020, the City paid SWACO a total of \$18.2 million from all funds for landfill tipping fees (\$17.0 million in 2019).

- During 2004, the City entered into an agreement with its component unit, RiverSouth, for the lease of approximately 1.621 acres of land. In addition, during 2016, the City entered into a ground lease with RiverSouth for an approximate 6.344 acre tract of real property on the Scioto Peninsula for a period of forty years. These lease agreements are described in Note A.

In addition to the major leases itemized here, the City has numerous other lease commitments in varying terms and amounts.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE K—PENSION AND OPEB PLANS

DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation to fund this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable. The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting.

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of six members elected by representative groups and three statutory members. The OPERS Board consists of seven members elected by representative groups, one statutory member, and three appointed members. The total payroll for the City's employees for the year ended December 31, 2020 was \$728.9 million. Of this amount, \$364.6 million was covered by OP&F, \$349.0 million was covered by OPERS, and \$15.3 million was not subject to pension benefit calculations.

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

Required contributions to OP&F and OPERS are used to fund pension obligations and health care programs. In addition to paying the employer's share as required by the ORC, the City pays a portion of the employee's share. Rates required attributable to 2020 payroll costs are summarized as follows:

	Percentage of covered payroll—January 1, 2020 to December 31, 2020				
	Employee share			Employer Share	Total
	Paid by City	Paid by employee	Total		
OP&F:					
Police hired before 01/01/2013	0.75	11.50	12.25%	19.50%	31.75%
Police hired on or after 01/01/2013	0.00	12.25	12.25%	19.50%	31.75%
Fire	0.00	12.25	12.25%	24.00%	36.25%
OPERS:					
AFSCME Local 1632	0.00	10.00	10.00%	14.00%	24.00%
AFSCME Local 2191	0.00	10.00	10.00%	14.00%	24.00%
CWA	0.00	10.00	10.00%	14.00%	24.00%
MCP hired on or after 01/01/2010	0.00	10.00	10.00%	14.00%	24.00%
MCP hired before 01/01/2010, through 03/23/2019	0.00	10.00	10.00%	14.00%	24.00%
MCP hired before 01/01/2010, effective 03/24/2019	0.00	10.00	10.00%	14.00%	24.00%

Police and Fire (OP&F)

Plan Description - City full-time police and firefighters participate in OP&F, a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost of living allowance adjustment. The age 55 provision for receiving a cost of living adjustment (COLA) does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
2020 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
2020 Actual Contribution Rates		
Employer:		
Pension	19.00%	23.50%
Post-employment Health Care Benefits	<u>0.50%</u>	<u>0.50%</u>
Total Employer	<u>19.50%</u>	<u>24.00%</u>
Employee	12.25%	12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F for pension and OPEB combined was \$78.610 million for 2020.

OPERS

Plan Description - City employees, other than full-time police and firefighters and seasonal employees opting out of pension benefits, participate in OPERS. OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While City employees may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements:	Age and Service Requirements:	Age and Service Requirements:
Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula:	Formula:	Formula:
2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual COLA is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a three percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at three percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

2020 Statutory Maximum Contribution Rates	State and Local
Employer	14.00%
Employee	10.00%
2020 Actual Contribution Rates	
Employer:	
Pension	14.00%
Post-employment Health Care Benefits	0.00%
Total Employer	14.00%
Employee	10.00%

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution for pension and OPEB combined was \$48.877 million for 2020, which includes \$1.786 million contributed to an OPERS' defined contribution plan.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of December 31, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation of December 31, 2019 for OPERS and as of January 1, 2019 rolled-forward to December 31, 2019 for OP&F. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OP&F	OPERS (in thousands)	Total
Proportionate Share of the Net Pension Liability	\$ 1,020,551	\$ 446,324	\$ 1,466,875
Proportion of the Net Pension Liability	15.15%	2.28%	5.58%
Pension Expense	\$ 137,977	\$ 73,056	\$ 211,033

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OP&F	OPERS (in thousands)	Total
Deferred Outflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 2	\$ 955	\$ 957
Change in proportionate share	59,560	2,760	62,320
Differences between expected and actual experience	37,251	-	37,251
Change in assumptions	24,590	24,917	49,507
City's contributions subsequent to the measurement date	76,787	47,091	123,878
Total Deferred Outflows of Resources	<u>\$ 198,190</u>	<u>\$ 75,723</u>	<u>\$ 273,913</u>
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 36	\$ -	\$ 36
Differences between expected and actual experience	52,613	6,859	59,472
Change in proportionate share	31,953	5,189	37,142
Net difference between projected and actual earnings on pension plan investments	54,760	88,252	143,012
Total Deferred Inflows of Resources	<u>\$ 139,362</u>	<u>\$ 100,300</u>	<u>\$ 239,662</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Contributions subsequent to the measurement date of \$123.878 million are reported as deferred outflows of resources related to pension as they will be recognized as a reduction of the net pension liability in the subsequent fiscal period, December 31, 2021 rather than in the current fiscal period. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as an addition/ (reduction) in pension expense as follows:

	OP&F	OPERS (in thousands)	Total
Fiscal Year Ending December 31:			
2021	\$ (2,100)	\$ (9,487)	\$ (11,587)
2022	4,153	(30,071)	(25,918)
2023	18,371	4,149	22,520
2024	(37,441)	(36,075)	(73,516)
2025	(942)	(65)	(1,007)
2026-2028	-	(119)	(119)
Total	<u>\$ (17,959)</u>	<u>\$ (71,668)</u>	<u>\$ (89,627)</u>

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2020 (December 31, 2019 measurement date) is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2019, are presented below:

Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.00 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Increases	3.25 percent
Inflation Assumptions	2.75 percent
Cost of Living Adjustments	2.20 percent and 3.00 percent

Rates of death for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105	87
78 and up	115	120

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Rates of death for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed as of December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. A summary of best estimates of the long-term expected geometric real rates of return for each major asset class as of December 31, 2019 (measurement date) are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash & Cash Equivalents	0.00 %	1.00 %
Domestic Equity	16.00	5.40
Non-US Equity	16.00	5.80
Private Markets	8.00	8.00
Core Fixed Income *	23.00	2.70
High Yield Fixed Income	7.00	4.70
Private Credit	5.00	5.50
U.S. Inflation Linked Bonds	17.00	2.50
Master Limited Partnerships	8.00	6.60
Real assets	8.00	7.40
Private Real Estate	12.00	6.40
Total	<u>120.00 %</u>	

OP&F's assumed long-term discount rate of 8.00 percent is supported by the 30-year expected rate of return, as calculated by their investment advisor.

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

Discount Rate

The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1 Percentage Point Decrease (7.00%)	Current Discount Rate (8.00%)	1 Percentage Point Increase (9.00%)
		(in thousands)	
City's proportionate share of the net pension liability	\$ 1,414,449	\$ 1,020,551	\$ 691,095

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Individual Entry Age
Investment Rate of Return	7.2
Future Salary Increases, including inflation	3.25 percent to 10.75 percent
Wage Inflation	3.25 percent
Cost of Living Adjustments	Pre 1/7/2013 Retirees: 3.00 percent, simple
	Post 1/7/2013 Retirees: 1.40 percent, simple
	through 2020, then 2.15 percent, simple

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period based year 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The most recent experience study was completed for the five year period ended December 31, 2015.

The long term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2019 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	25.00 %	1.83 %
Domestic Equities	19.00	5.75
Real Estate	10.00	5.20
Private Equity	12.00	10.70
International Equities	21.00	7.66
Other investments	13.00	4.98
Total	100.00 %	5.61 %

Discount Rate

The discount rate used to measure the total pension liability was 7.2 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.2 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percent lower (6.2 percent) or one percent higher (8.2 percent) than the current rate:

	1 Percentage Point Decrease (6.20%)	Current Discount Rate (7.20%)	1 Percentage Point Increase (8.20%)
		(in thousands)	
City's proportionate share of the net pension liability	\$ 741,104	\$ 446,324	\$ 181,659

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Defined Benefit OPEB Plans

Net OPEB Liability

The net OPEB liability reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Police and Fire (OP&F)

Plan Description - The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F that provides various levels of health care to retired, disabled and beneficiaries, as well as their dependents. On January 1, 2019, OP&F changed the way it supports retiree health care. A stipend-based health care model has replaced the self-insured group health care plan that had been in place. OP&F has contracted with a vendor who can assist eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses. The health care coverage provided by OP&F is considered an Other Postemployment Benefits (OPEB) as described in GASB Statement No. 75.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Board) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Funding Policy - The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24 percent of covered payroll for police and fire employers, respectively. The ORC states that the employer contributions may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The OPEB Plan is financed through a combination of employer contributions, recipient premiums, and investment returns. As employer contributions to the OPEB Plan are not required by state law, the Board approves the amount of required employer contributions to the Plan that will be designated for the OPEB Plan, which was 0.5% of employer contributions for the year ended December 31, 2019. OP&F does have one special funding situation that is included in the required calculations.

The City's contributions to OP&F allocated to health care for police employer contributions and firefighter employer contribution for the years ended December 31, 2020, 2019, and 2018 were \$988,000 (police) and \$835,000 (fire) \$993,000 (police) and \$816,000 (fire), and \$913,000 (police) and \$741,000 (fire), respectively.

OPERS

Plan Description - OPERS administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiemployer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

The OPERS health care plans are reported as other post-employment benefit plans (OPEB) based on the criteria established by the Governmental Accounting Standards Board (GASB). Periodically, OPERS modifies the health care program design to improve the ongoing solvency of the plans. Eligibility requirements for access to the OPERS health care options has changed over the history of the program for Traditional Pension Plan and Combined Plan members. Prior to January 1, 2015, 10 or more years of service were required to qualify for health care coverage. Beginning January 1, 2015, generally, members must be at least age 60 with 20 years of qualifying service credit to qualify for health care coverage or 30 years of qualifying service at any age. Beginning 2016, Traditional Pension Plan and Combined Plan retirees enrolled in Medicare- A and B were eligible to participate in the OPERS Medicare Connector (Connector). The Connector, a vendor selected by OPERS, assists eligible retirees in the selection and purchase of Medicare supplemental coverage through the Medicare market. Retirees who purchase supplemental coverage through the Connector may receive a monthly allowance in their health reimbursement arrangement (HRA) account that can be used to reimburse eligible health care expenses. Upon termination or retirement, Member-Directed Plan participants can use vested retiree medical account (RMA) funds for reimbursement of qualified medical expenses. Members who elect the Member-Directed Plan after July 1, 2015 will vest in the RMA over 15 years at a rate of 10% each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015 vest in the RMA over a five-year period at a rate of 20% per year. Health care coverage is neither guaranteed nor statutorily required. Additional details on health care coverage can be found in the Plan Statement in the OPERS 2019 CAFR.

OPERS maintains one health care trust, the 115 Health Care Trust (115 Trust), which was established in 2014 to initially provide a funding mechanism for the HRA, as the prior trust structure, the 401(h) Health Care Trust (401(h) Trust) and the Voluntary Employees' Beneficiary Association Trust (VEBA Trust), could not legally support the HRA. In March 2016, OPERS received two favorable rulings from the Internal Revenue Service (IRS) allowing OPERS to consolidate health care assets into the 115 Trust. The 401(h) Trust was a pre-funded trust that provided health care funding for eligible members of the Traditional Pension Plan and the Combined Plan through December 31, 2015, when plans funded through the 401(h) Trust were terminated. The VEBA Trust accumulated funding for RMAs for participants in the Member- Directed Plan through June 30, 2016. The 401(h) Trust and the VEBA Trust were closed as of June 30, 2016 and the net positions transferred to the 115 Trust on July 1, 2016. Beginning 2016, the 115 Trust, established under IRC Section 115, is the funding vehicle for all health care plans.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#CAFR>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund health care through their contributions to OPERS.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, State and Local employers contributed at a rate of 14.0 percent of earnable salary, which is the maximum employer contribution rate permitted by the Ohio Revised Code. With the assistance of the System's actuary and Board approval, a portion of each employer contribution to OPERS may be set aside for the funding of post-employment health care coverage. For 2020, no portion of the employer contribution rate was allocated to health care for the Traditional Pension Plan and the Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the Member-Directed health care accounts for 2020 was 4.0%. Active member contributions do not fund health care.

The portion of the City's contribution used to fund OPEB for 2020, 2019, and 2018 were zero in each year.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability was measured as of December 31, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2018 rolled-forward to December 31, 2019 for OPERS and as of January 1, 2019 rolled-forward to December 31, 2019 for OP&F. The City's proportion of the net OPEB liability was based on the City's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OP&F	OPERS (in thousands)	Total
Proportion of the Net OPEB Liability			
Current Measurement Date	15.15%	2.33%	3.19%
Proportionate Share of the Net			
OPEB Liability	\$149,643	\$321,775	\$471,418
OPEB Expense	\$13,171	\$36,811	\$49,982

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OP&F	OPERS	Total
		(in thousands)	
Deferred Outflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 16	\$ -	\$ 16
Differences between expected and actual experience	-	9	9
Change in assumptions	86,394	50,924	137,318
Change in proportionate share	4,894	2,268	7,162
City's contributions subsequent to the measurement date	1,823	-	1,823
Total Deferred Outflows of Resources	<u>\$ 93,127</u>	<u>\$ 53,201</u>	<u>\$ 146,328</u>
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 5	\$ 557	\$ 562
Differences between expected and actual experience	16,036	29,433	45,469
Change in proportionate share	13,815	2,272	16,087
Net difference between projected and actual earnings on pension plan investments	7,107	15,998	23,105
Change in assumptions	30,587	-	30,587
Total Deferred Inflows of Resources	<u>\$ 67,550</u>	<u>\$ 48,260</u>	<u>\$ 115,810</u>

\$1.823 million reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OP&F	OPERS	Total
	(in thousands)		
Fiscal Year Ending December 31:			
2021	\$ 3,761	\$ 8,838	\$ 12,599
2022	3,761	3,007	6,768
2023	5,147	97	5,244
2024	3,011	(7,001)	(3,990)
2025	3,873	-	3,873
2026-2027	4,201	-	4,201
Total	<u>\$ 23,754</u>	<u>\$ 4,941</u>	<u>\$ 28,695</u>

Actuarial Assumptions – OP&F

The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual actuarial valuation for each retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment terminations). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

The total OPEB liability is based on the results of an actuarial valuation dated January 1, 2019 and rolled-forward to December 31, 2019 using generally accepted actuarial procedures. The total OPEB liability used the following assumptions:

Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Long-Term Return on Plan Assets	8.00 percent
Dec. 31, 2019 Discount Rate	3.56 percent
Dec. 31, 2019 Municipal Bond Index	2.75 percent
Salary increases, including price inflation	3.50 to 10.50 percent
Projected Depletion Year of OPEB Assets	2034

Healthy Mortality rates were based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105	87
78 and up	115	120

Disability Mortality rates were based on RP-2014 Disability Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A summary of best estimates of the long-term expected geometric real rates of return for each major asset class as of December 31, 2019 (measurement date) are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash & Cash Equivalents	0.00 %	1.00 %
Domestic Equity	16.00	5.40
Non-US Equity	16.00	5.80
Private Markets	8.00	8.00
Core Fixed Income *	23.00	2.70
High Yield Fixed Income	7.00	4.70
Private Credit	5.00	5.50
U.S. Inflation Linked Bonds	17.00	2.50
Master Limited Partnerships	8.00	6.60
Real assets	8.00	7.40
Private Real Estate	12.00	6.40
Total	120.00 %	

Discount Rate The discount rate used to measure the total OPEB liability at December 31, 2019 was 3.56 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.00 percent. Based on those assumptions, OP&F's fiduciary net position was project to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.75 percent at December 31, 2019 and 4.13 percent at December 31, 2018 was blended with the long-term rate of 8.00 percent, which resulted in a blended discount rate of 3.56 percent.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The net OPEB liability is sensitive to changes in the discount rate. The following table presents the net OPEB liability of OP&F, what OP&F's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.56%) and higher (4.56%) than the current discount rate (3.56%).

	1 Percentage Point Decrease (2.56%)	Current Discount Rate (3.56%)	1 Percentage Point Increase (4.56%)
		(in thousands)	
City's proportionate share of the net OPEB liability	\$ 185,547	\$ 149,643	\$ 119,809

Actuarial Assumptions – OPERS

The total OPEB liability is based on the results of an actuarial valuation dated December 31, 2018 and rolled-forward to December 31, 2019 using generally accepted actuarial procedures. The total OPEB liability used the following assumptions:

Actuarial Cost Method	Individual Entry Age
Single Discount Rate	3.16 percent
Investment Rate of Return	6.00%
Municipal Bond Rate	2.75%
Wage Inflation	3.25 percent
Future Salary Increases	3.25 percent to 10.75 percent (includes wage inflation of 3.25%)
Health Care Cost Trend Rate	10.5% initial, 3.50% ultimate in 2030

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

Actuarial assumptions used in the December 31, 2018 valuation are based on the results of an actuarial experience study for the five year period ended December 31, 2015.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System's primary goal is to achieve and maintain a fully funded status for benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2019 and the long-term expected real rates of return.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	36.00 %	1.53 %
Domestic Equities	21.00	5.75
REITs	6.00	5.69
International Equities	23.00	7.66
Other investments	14.00	4.90
Total	100.00 %	4.55 %

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

Discount Rate A single discount rate of 3.16% was used to measure the OPEB liability on the measurement date of December 31, 2019. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.75%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount and Health Care Cost Trend Rate The following table presents the OPEB liability calculated using the single discount rate of 3.16%, and the expected net OPEB liability if it were calculated using a discount rate that is 1.0% lower or 1.0% higher than the current rate.

	1 Percentage Point Decrease (2.16%)	Current Discount Rate (3.16%)	1 Percentage Point Increase (4.16%)
		(in thousands)	
City's proportionate share of the net OPEB liability	\$ 421,097	\$ 321,775	\$ 242,254

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0% lower or 1.0% higher than the current rate.

	1 Percentage Point Decrease	Current Health Care Cost Trend Rate Assumption <u>(in thousands)</u>	1 Percentage Point Increase
City's proportionate share of the net OPEB liability	\$ 312,282	\$ 321,775	\$ 331,152

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

NOTE L— TAXES

Income Taxes

Based on the results of a special election in August 2009, the City's income tax rate was increased from 2 percent to 2.5 percent. This rate was effective as of October 1, 2009. The City levies tax on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year-end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and unearned revenues have been recorded in the General and Special Income Tax Funds in the amount of \$49.50 million and \$16.50 million, respectively, for the estimated income tax due to the City for 2020 and prior tax years, but not collected within the available period.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City.

Real property taxes and public utility taxes collected during 2020 were assessed against the value listed as of January 1, 2019, the lien date. One half of these taxes were due January 21, 2020 with the remaining balance due on August 5, 2020. The second half of the 2019 property tax bill due date was extended by 45 days due to the COVID-19 pandemics.

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

Assessed values on real property are established by state law at 35 percent of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation in Franklin County was completed in 2017. The assessed value upon which the 2020 levy was based was approximately \$17.001 billion (\$16.538 billion, \$165 million, and \$298 million for Franklin County, Fairfield County, and Delaware County, respectively). The assessed value for 2020 including real and public utilities, upon which the 2021 levy will be based, is approximately \$20.175 billion (\$19.661 billion, \$167 million, and \$347 million for Franklin County, Fairfield County, and Delaware County, respectively).

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .314 percent (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2020 were 92.2 percent (92.3 percent in 2019) of the tax levy in Franklin County.

Property taxes levied in 2020 but not due for collection until 2021 are recorded in the General Fund as taxes receivable and deferred inflows of resources at December 31, 2020 in the amount of \$61.711 million.

NOTE M—TAX ABATEMENTS

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 77, *Tax Abatement Disclosures*, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of each of the City's abatement programs where the City has promised to forgo taxes follows:

Community Reinvestment Area (CRA) Program

The Ohio Community Reinvestment Area program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. Community Reinvestment Areas (CRA) are areas of land in which property owners can receive tax incentives for investing in real property improvements. In order to use the Community Reinvestment program, a city, village, or county petitions to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Director of ODSA, communities may offer real property tax exemptions to taxpayers that invest in that area.

The City determines the type of development to support by specifying the eligibility of residential, commercial and/or industrial projects. The City negotiates property tax exemptions on new property tax from investment for up to one hundred percent (100%) for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretion of the City, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2).

Enterprise Zone Program

The Ohio Enterprise Zone Program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. Enterprise zones are designated areas of land in which businesses can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone Program can provide tax exemptions for a portion

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible. The zone's geographic area is identified by the local communities involved in the creation of the zone. Once a zone is defined, the local legislative authority participating in the creation must petition the Director of ODSA. The Director must then certify the area for it to become an active Enterprise Zone. Local communities may offer tax incentives for non-retail projects that are establishing or expanding operations in the State of Ohio. Tax incentives are negotiated at the local level, and an enterprise zone agreement must be in place before the project begins.

In 2020 there were 78 active Enterprise Zone agreements within the City's three designated zones. Business located in an Enterprise Zone may negotiate exemptions on new property tax from investment for up to seventy-five percent (75%) for 10 years. For commercial projects, job retention and/or creation is also required. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. Agreements must be in place before the project begins. Pursuant to the terms of such agreements, if the actual number of employee positions created or retained by the business in any three-year period during which the agreement is in effect is not equal to or greater than 75 percent of the number of employee positions estimated to be created or retained under the agreement, the business shall repay the amount of taxes on property that would have been payable had the property not been exempted. In addition, the City may terminate or modify the exemptions from taxation granted under the agreement if the terms of the agreement are not met.

Tax Increment Financing Districts

Tax Increment Financing (TIF) is an economic development mechanism available to local governments to finance public infrastructure improvements such as roadways, bridges, ditches, and water and sewer lines. A TIF works by locking in the taxable worth of real property at the value it holds at the time the authorizing legislation was approved. Payments derived from the increased assessed value of any improvement to real property beyond that amount are directed towards a separate fund to finance construction of public infrastructure defined within the TIF legislation. While the property holders continue to pay their full property taxes, the incremental payments above the base value are called paid-in-lieu of taxes (PILOT). ORC 5709.40-5709.43 provides authority to municipalities to redirect funds for such improvements.

PILOT payments from City TIF districts are either retained by the City or they are redirected to developers listed in TIF legislation. When the PILOT payments are retained by the City the funds are used to pay down City TIF or General Obligation debt or pay for City TIF project expenditures. City funded TIFs are not within the scope of GASB Statement No. 77 as no tax revenue is forgone. When the TIF district is developer funded, the City uses PILOT payments to reimburse the developer for their private infrastructure investment as agreed to in the TIF legislation. Developers are reimbursed when there is adequate PILOT payments deposited into their respective TIF funds and after submitting the required reimbursement request. Payments redirected to the developers are included in the tax abatement disclosure.

School District Revenue Sharing

Pursuant to ORC 5709.82, *compensating school district for revenue lost due to tax exemptions*, the City is required to pay affected school districts 50 percent of the municipal income tax revenue attributable to tax abated projects where the annual new employee payroll for a project is one million dollars or more, in a given tax year, during the CRA or Enterprise Zone abatements. This municipal income tax revenue sharing with the affected school districts is based on the new employee wages paid in a tax year, during the years of tax exemption, and also on the wages of the construction workers. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements of their respective CRA and Enterprise Zone abatements. The school district revenue sharing paid in 2020 was based on 28 tax abated projects.

Job Creation Tax Credit Program

Pursuant to ORC 718.15, *Tax credit for businesses that foster new jobs in Ohio*, a city, by ordinance, may grant a refundable or nonrefundable credit against its tax on income to taxpayers to foster job creation in the city. Tax credits granted under this section of the ORC are measured as a percentage of the new income tax revenue the

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

City derives from new employees of the taxpayer and are for a term not to exceed fifteen years. Tax credits are applied against the taxpayer's annual income tax filing. It is required that the City and the tax payer enter into an agreement specifying all of the conditions of the credit prior to passage of the ordinance granting the credit.

The City currently has Job Creation Tax Credit agreements with 18 Columbus businesses (taxpayers). The tax credit percentage and term of the specific agreements is based upon the amount of new investment and the number of jobs created as a result of identified project. Job Creation Tax Credit agreements include specific language for refund of the credits should the terms of the agreement not be met by the taxpayer.

Columbus Downtown Office Incentive Program

The Columbus Downtown Office Incentive (DOI) Program is a one of the development tools used to implement the Columbus Downtown Business Plan. The boundaries of downtown Columbus are defined in Columbus City Code Title 33 Section 3349.03. To qualify for the program private sector Columbus businesses must meet the minimum employment requirement of adding 10 new employees. The jobs must be newly created positions or moved from outside of Columbus to downtown. The terms of the incentive are one to eight years based on the number of new eligible positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2020, payments were made to seven DOI projects for which employers met the requirements of their DOI agreements as authorized by Columbus City Ordinance 1329-2019.

Job Growth Incentive Program

The Job Growth Incentive (JGI) Program is one of the development tools used to encourage new job creation. Individual agreements are approved by Columbus City Council. In exchange for investing in adding eligible new full-time permanent positions and retaining existing positions, approved Columbus businesses receive cash payments equal to an agreed upon percentage of the income tax on eligible new employees for a fixed number of years based on the number of new positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2020, payments were made to 26 active projects for which employers met the requirements of their JGI agreements as authorized by Columbus City Ordinance 1870-2020.

A summary of the taxes forgone on the City's abatement programs for the year ended December 31, 2020 follows (in thousands):

Program Name	Taxes Abated	Source	Amount
Job Growth Incentive	Income Tax	Columbus Development Department	\$ 10,275
School District Revenue Sharing	Income Tax	Columbus Development Department	1,554
Downtown Office Incentive	Income Tax	Columbus Development Department	232
Job Creation Tax Credits	Income Tax	Columbus Income Tax Division	1,064
Tax Increment Financing	Property Tax	Franklin County Auditor	3,037
Community Reinvestment Area	Property Tax	Franklin County Auditor	2,053
Enterprise Zone Agreements	Property Tax	Franklin County Auditor	262
Total taxes abated			<u>\$ 18,477</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE N—FUND BALANCE

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is “bound to honor constraints on the specific purposes for which amounts in the fund can be spent” in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

The components for reporting the City’s fund balance are restricted, committed, assigned and unassigned. At December 31 2020, the City had no significant fund balance which is considered nonspendable, as defined by GASB Statement No. 54. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of City Council. City Council is the City’s highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance. Assigned fund balance includes amounts that have an intended use by City Council. City Council demonstrates its intent for use of assigned amounts through passage of appropriation legislation, resolution, or ordinance. The unassigned fund balance represents the residual net resources. The General Fund is the only fund that reports a positive unassigned fund balance amount.

On April 11, 1988, City Council passed ordinance 0860-1988 which established an Economic Stabilization subfund within the General Fund. Per the ordinance, funds in the Economic Stabilization subfund can only be expended upon authorization of City Council. Such expenditures “shall be solely for the purpose of continuing basic City services during times of economic recession or unexpected revenue loss by the City”. City Council authorizes transfers into the Economic Stabilization subfund as funds are deemed available. The balance in the Economic Stabilization subfund at December 31, 2020 was \$85.158 million and is included in the unassigned fund balance of the General Fund.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A summary of fund balance as of December 31, 2020 by category with specific purpose information follows (in thousands):

	General Fund	Board of Health	Special Income Tax	Other Governmental Funds	Total
Fund balances:					
Restricted for:					
Asset management	\$ -	-	-	32,185	\$ 32,185
Building, housing and economic incentive	-	-	-	100,516	100,516
Information technology capital projects	-	-	-	5,874	5,874
Life enrichment	-	-	-	35,521	35,521
Mobility options	-	-	-	166,784	166,784
Municipal court/Justice	-	-	-	3,708	3,708
Protection and enforcement	-	-	-	21,667	21,667
Waste management	-	-	-	2,474	2,474
Wellness and prevention	-	1,903	-	3,396	5,299
Other purposes	-	-	-	86	86
Total restricted	<u>-</u>	<u>1,903</u>	<u>-</u>	<u>372,211</u>	<u>374,114</u>
Committed to:					
Asset management	-	-	-	3,435	3,435
Building, housing and economic incentive	92	-	-	31,796	31,888
Casino	-	-	-	1,026	1,026
Community outreach	-	-	-	1,158	1,158
Debt service reserve	-	-	217,648	-	217,648
General governance	862	-	-	255	1,117
Life enrichment	-	-	-	8,976	8,976
Mobility options	-	-	-	4,631	4,631
Protection and enforcement	2,187	-	-	1,948	4,135
Other purposes	-	-	-	8,144	8,144
Total committed	<u>3,141</u>	<u>-</u>	<u>217,648</u>	<u>61,369</u>	<u>282,158</u>
Assigned to:					
Building, housing and economic incentive	1,465	-	-	-	1,465
Job growth initiative	1,169	-	-	-	1,169
Public safety initiative	754	-	-	-	754
27th pay period	3,266	-	-	-	3,266
Total assigned	<u>6,654</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,654</u>
Unassigned	<u>299,255</u>	<u>-</u>	<u>-</u>	<u>(9,640)</u>	<u>289,615</u>
Total fund balances	<u>\$ 309,050</u>	<u>1,903</u>	<u>217,648</u>	<u>423,940</u>	<u>\$ 952,541</u>

The following deficit fund balances existed at December 31, 2020 (in thousands):

	Deficit Fund Balance
Governmental Activities	
Other Governmental Funds:	
RiverSouth	\$ (144)
Recreation & Parks Grants	(357)
Development Taxable Bonds	(30)
Transportation Improvement Program	(5,428)
Federal State Highway Engineering	(3,558)
Pen West West TIF	(123)
Internal Service Funds:	
Information Services	\$ (23,761)
Mail, Print, Term Contracts	(215)
Construction Inspection	(5,620)
Land Acquisition	(1,176)

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

These deficits will be eliminated by future charges for services, grant billings and future TIF service payments. A portion of these deficits are the result of the accounting for net pension and OPEB liabilities in the internal service funds for which there is no repayment schedule.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

NOTE O—MISCELLANEOUS REVENUES

For the year ended December 31, 2020, miscellaneous revenues in the fund financial statements consisted of the following (in thousands):

	General	Board of Health	Special Income Tax	Other Governmental Funds
Bureau of Workers' Compensation rebates/dividends	\$ 77,652	1,202	-	8,266
Hotel/motel taxes	-	-	-	10,107
HUD/Home loan program	-	-	-	2,852
Capital contributions and reimbursements	-	-	-	10,176
Refunds and reimbursements	7,634	127	462	1,023
City auto license tax	-	-	-	6,636
Donations	-	-	-	5,434
Homecare waiver program	-	-	-	3,833
Sale of assets	-	-	-	7,985
Rent	633	-	351	1,962
Admissions excise tax	-	-	-	1,908
Electric kWh revenue	3,192	-	-	-
Local government revenue sharing	-	-	-	3,776
Other	<u>1,697</u>	<u>6</u>	<u>-</u>	<u>5,502</u>
Total miscellaneous revenues	<u>\$ 90,808</u>	<u>1,335</u>	<u>813</u>	<u>69,460</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE P—TRANSFERS

For the year ended December 31, 2020, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

	Total Transfers Out	Transfers in					
		Governmental Funds			Proprietary Funds		
		General Fund	Board of Health	Special Income Tax Fund	Other Governmental Funds	Internal Service Funds	Enterprise Funds
Governmental Funds							
General Fund	\$ 19,573	-	18,067	-	1,506	-	-
Total General Fund	19,573	-	18,067	-	1,506	-	-
Special Income Tax Fund:							
Nonreciprocal interfund transfer to							
Electricity (debt service)	2,589	-	-	-	-	-	2,589
Nonreciprocal interfund transfer to							
Internal Services (debt service)	1,801	-	-	-	-	1,801	-
Tipping fees	19,433	19,433	-	-	-	-	-
RiverSouth	8,874	-	-	-	8,874	-	-
Other	15,367	15,367	-	-	-	-	-
Total Special Income Tax Fund	48,064	34,800	-	-	8,874	1,801	2,589
Other Governmental Funds:							
Special Revenue Funds	12,791	26	9,435	-	3,330	-	-
Nonmajor Debt Service Funds	4,461	-	-	3,001	1,460	-	-
Capital Projects Funds	2,047	-	-	1,077	970	-	-
Total Other Governmental Funds	19,299	26	9,435	4,078	5,760	-	-
Total Governmental Funds	86,936	34,826	27,502	4,078	16,140	1,801	2,589
Enterprise Funds							
Storm Sewer	53	-	-	-	53	-	-
Total Enterprise Funds	53	-	-	-	53	-	-
Total Transfers	\$ 86,989	34,826	27,502	4,078	16,193	1,801	2,589

Transfers are used to move revenues from the fund with collection authorization to the General Bond Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs. Transfers from business-type activities represent legally authorized transfers to fund the business-type activity portion of certain governmental activities' capital projects.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE Q—COMPONENT UNITS

As described in Note A, the City has three blended component units. The significant accounting disclosures for the component units follow.

THE RIVERSOUTH AUTHORITY (RiverSouth)

RiverSouth is a community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed developer of the new community.

Significant Accounting Policies and Disclosures for RiverSouth:

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – At December 31, 2020, the carrying amount of the Authority's cash was \$49 thousand. These funds are on deposit with a trustee and will be used for the Authority's expenses. Also, the amount is deposited with a U.S. Government Money Market Fund, and has been rated Aaa by Standard and Poor's and is considered a cash equivalent.

While the funds are uncollateralized and uninsured, their disposition and availability are governed by bond resolution and the Master Trust Agreement, the First Supplemental Trust agreement, and the Second Supplemental Trust agreement between the Authority and U.S. Bank.

Bonds Payable – As of December 31, 2020, \$53.805 million of RiverSouth bonds remain outstanding. This total par amount includes three separate bond issues: \$12.025 million of 2012 bonds; \$16.295 million of 2014 bonds and \$25.485 of 2016 bonds. These bonds are payable from the revenues provided by the City and are subject to annual appropriations of City Council as described in Note A.

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from monies specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts adequate to meet the debt service on outstanding bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City were paid December 1, 2007. Final maturities of the bonds occur in 2041.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Principal and interest requirements to retire the RiverSouth's outstanding debt at December 31, 2020 are:

Year ending December 31,	(in thousands)	
	Principal	Interest
2021	\$ 6,525	\$ 2,361
2022	6,810	2,067
2023	7,115	1,769
2024	7,480	1,409
2025	4,495	1,031
2026-2030	5,230	3,983
2031-2035	6,485	2,731
2036-2040	7,890	1,327
2041	1,775	71
Total	<u>\$ 53,805</u>	<u>\$ 16,749</u>

See Notes A and J for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained by contacting the Chief Financial Officer, Columbus Downtown Development Corporation, 150 S. Front Street, Suite 210, Columbus, Ohio 43215.

THE COLUMBUS NEXT GENERATION CORPORATION (CNGC)

The Columbus Next Generation Corporation (CNGC), a non-profit development corporation, was established in October 2012. Under various contracts, CNGC performs a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; acquire and develop real estate; and manage various related projects. In 2020, the City provided cash assistance to CNGC of \$1.640 million toward these contracts.

At December 31, 2020 the carrying amount of CNGC cash was \$1.062 million. The City's cash assistance was CNGC's primary revenue source in 2020 and it was used for general operating expenses of the corporation.

COLUMBUS BOARD OF HEALTH

The Columbus Board of Health (Board) is organized under Ohio Revised Code 3709.36. Prior to 2019, the activities of the Board were accounted for by the City within two special revenue funds and one capital projects fund. Having met the requirements of GASB Statement 61, updated for Statement 80, the activities of the Board are now reported as a blended component unit starting in 2019 displayed as a major special revenue fund on the City's governmental statements.

At December 31, 2020 the carrying amount of the Board's cash was \$4.798 million.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE R – COVID-19 PANDEMIC

On March 11, 2020, the World Health Organization declared the outbreak of a respiratory disease caused by a new coronavirus a pandemic, now known as COVID-19. In response to the COVID-19 pandemic, governments have taken preventative or protective actions, such as temporary closures of non-essential businesses and “shelter-at-home” guidelines for individuals.

To date, the City has realized a decrease in income tax, license and permits fees, fines and penalties, and casino revenues as a result of stay at home orders, reductions in tourism and travel, and an increase in local unemployment. The City’s Administration continues to make expenditure adjustments to meet budgetary requirements and plan for future operational needs. No City layoffs or furloughs have been imposed, nor have any reserve funds been used to-date.

While the actual impact to the City cannot be fully predicted, the continued spread of COVID-19 could have an adverse effect on the City and its financial operations. Possible negative consequences include the following: (1) delayed or reduced income tax collections in light of mandated closures, furloughs, layoffs, or federally-instituted changes to the income tax filing deadline, any of which could adversely impact the amount and timing of funds available to the City; (2) management of the City and its facilities and finances could be interrupted because of closures or other “social distancing” measures; and (3) delayed or reduced collections with respect to the City’s other sources of revenue (e.g. fines and fees, shared revenues, property taxes), which could adversely impact the City’s ability to maintain operations.

Given the current state of public health efforts, any projected revenue losses are anticipated to be manageable. The City maintains the option to employ reserves to support ongoing operational needs. As a result of the Ohio BWC premium dividend and CARES Act funding (discussed below), the City added \$108.8 million to the general fund balance in 2020. The \$300.1 general fund balance includes approximately \$150 million not appropriated for expenditures in 2021, including \$85.158 million set aside in the City’s Economic Stabilization (or “Rainy Day”) subfund.

As part of the CARES Act, the City received \$157 million in federal funding to provide assistance in response to COVID-19. The CARES Act funding was required to be used for expenditures necessary to address public health issues due to COVID-19 and could not be used to replace revenue. The City divided the funds into three categories:

- \$80 million for direct spending for COVID-19 expenditures such as medical expenses for testing, EMS response, and personal protective equipment (PPE);
- \$51 million for human services such as shelter for those experiencing homelessness, food and rental assistance; and
- \$26 million for economic impact such as small business assistance and technology for teleworking.

The Ohio Bureau of Workers’ Compensation issued three separate dividends to Ohio employers in 2020 to ease the impact of COVID-19 on Ohio’s business community and economy. The City’s share consisted of:

- \$19.3 million rebate of 2018 premiums;
- \$17.2 million rebate of 2019 premiums; and
- \$64.0 million dividend, not associated with a specific premium year.

On July 2, 2020, a complaint, Buckeye Institute v. Columbus Cty. Auditor, Franklin C. P. No. 20CV004301, was filed with the Franklin County Court of Common Pleas naming as defendant the City Auditor and the Ohio Attorney General in a declaratory judgment action seeking a determination that Section 29 of House Bill 197 of the 133rd General Assembly (“H.B. 197”) is an unconstitutional violation of due process rights as secured by the Fifth and Fourteenth Amendments to the U.S. Constitution, as well as Art. I, Sec. 1 of the Ohio Constitution. Section 29 of H.B. 197, which became effective on March 27, 2020, provides that, during the period of the state emergency declared by Executive Order 2020-01D, issued on March 9, 2020, and for 30 days after the conclusion of that

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

period, an employee that performs personal services at a location, including the employee's home, to which the employee is required to report because of the emergency declaration shall be deemed for municipal income tax purposes to have been performing personal services at the employee's principal place of work. In 2021, a second complaint, J. Eric Denison v. Columbus Cty Auditor, Franklin C.P. No. 21CV02848 was filed with the Franklin County Court of Common Pleas also naming as defendant the City Auditor and the Ohio Attorney General in a declaratory judgment action seeking the same determination for Section 29 of H.B. 197. If successful, such actions could result in a significant reduction in the amount of payroll taxes attributable to the City during the state emergency.

Because of these and other factors, as well as the continued spread of the pandemic and the changing manner in which governments at the national, state and local levels are addressing the issue, the City cannot predict the exact impact that the aforementioned factors may have on its finances and operations. Such effects could be significant, however, at this time, the City does not anticipate a material negative impact on its ability to meet ongoing operational needs.

NOTE S – SUBSEQUENT EVENT

New Bond Issue and Refunding

New Bond Issue

On February 17, 2021, the City issued \$371.940 million of general obligation bonds for the purpose of funding various projects throughout the City. Of the \$371.940 million issued, \$298.845 million are unlimited tax exempt bonds, \$19.125 million are limited tax exempt bonds, \$23.615 million are unlimited taxable bonds and \$30.355 million are limited taxable bonds.

Further information regarding the bond issue follows (in thousands):

	Governmental Activities	Internal Service	Business-type activities - Enterprise				Total
			Water	Sanitary Sewer	Storm Sewer	Electricity	
Sources of Funds:							
Par value of new bonds	\$ 204,560	9,645	72,815	70,245	7,075	7,600	\$ 371,940
Gross premium on bonds	41,476	1,431	21,255	20,505	2,064	2,108	88,839
City Cash Contribution	179	7	-	-	-	-	186
Total Sources	\$ 246,215	11,083	94,070	90,750	9,139	9,708	460,965
Uses of Funds:							
Amount available to fund projects	\$ 204,560	9,645	72,815	70,245	7,075	7,600	371,940
Underwriter's discount on issuance	706	33	251	242	24	26	1,282
Premium contingency	40,949	1,405	21,004	20,263	2,040	2,082	87,743
Total Uses	\$ 246,215	11,083	94,070	90,750	9,139	9,708	\$ 460,965

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Advance Refundings

On February 17, 2021, the City sold \$31.290 million of various general obligation refunding bonds to advance refund \$31.290 million of certain outstanding bonds issued in 2011 and 2012. Of the \$31.290 million refunding bonds issued, \$9.635 million are unlimited taxable refunding bonds and \$21.655 million are limited taxable refunding bonds. Further information regarding the bond issue follows (in thousands):

	Governmental Activities	Internal Service	Business-type activities - Enterprise			Total
			Sanitary Sewer	Electricity	Storm Sewer	
Amount paid to escrow agent	\$ 18,242	3,089	4,540	1,268	6,218	33,357
Net carrying amount of old bonds:						
Old bonds outstanding	17,275	2,850	4,200	1,220	5,745	31,290
Unamortized bond premium	751	-	103	35	149	1,038
Net carrying amount of old bonds	18,026	2,850	4,303	1,255	5,894	32,328
Deferred amount on refunding	\$ 216	239	237	13	324	1,029

	Governmental Activities	Internal Service	Business-type activities - Enterprise			Total
			Sanitary Sewer	Electricity	Storm Sewer	
Refunded (old) bonds						
Principal	\$ 17,275	2,850	4,200	1,220	5,745	31,290
Interest	2,492	432	592	196	823	4,535
Total refunded	19,767	3,282	4,792	1,416	6,568	35,825
Refunding (new) bonds						
Principal	17,275	2,850	4,200	1,220	5,745	31,290
Interest	447	38	31	46	44	606
Total refunding	17,722	2,888	4,231	1,266	5,789	31,896
Unadjusted reduction in aggregate debt service	\$ 2,045	394	561	150	779	3,929

Economic gain – present value of adjusted						
reduction in aggregate debt service	\$ 1,913	362	527	141	733	3,676
Plus: refunding bonds issued	17,275	2,850	4,200	1,220	5,745	31,290
Less: payment to Escrow Agent	(18,242)	(3,089)	(4,540)	(1,268)	(6,218)	(33,357)
Less: costs of issuance	(95)	(16)	(23)	(7)	(32)	(173)
Net present value savings	\$ 851	107	164	86	228	1,436
Present value rate – true interest cost of new						
bonds	0.74%	0.74%	0.74%	0.74%	0.74%	0.74%
Interest rate borne by old bonds	3.00-5.00%	3.00-5.00%	5.000%	3.00-5.00%	5.000%	3.00-5.00%

AMERICAN RESCUE PLAN ACT

On March 11, 2021, the American Rescue Plan Act of 2021 (ARPA) was signed into law. The City anticipates that it will receive approximately \$186 million in funding from the ARPA based upon formulas provided by the U.S. Treasury. Funds are to be distributed in two tranches – the first after the U.S. Treasury certifies the proceeds to each jurisdiction and the second approximately one year later. The City is awaiting formal guidelines from the U.S. Treasury before determining how the funds will be used.

REQUIRED SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Exhibit 10

	General Fund				Variance— Positive (negative)
	Budgeted Amounts				
	Original	Final	Actual		
Revenues:					
Income taxes	\$ 719,742	\$ 695,492	\$ 699,561	\$	4,069
Property taxes	53,105	51,605	51,771		166
Investment income	17,900	20,900	20,479		(421)
Licenses and permits	12,431	9,525	9,759		234
Shared revenues	30,631	24,406	27,657		3,251
Charges for services	63,234	59,969	60,886		917
Fines and forfeits	19,564	11,556	11,613		57
Electric kilowatt revenue	3,350	3,250	3,192		(58)
Miscellaneous	2,169	81,262	85,417		4,155
Total revenues	922,126	957,965	970,335		12,370
Expenditures:					
Current:					
General government	142,531	145,251	139,800		5,451
Public service	34,219	33,777	32,984		793
Public safety	639,980	660,331	618,011		42,320
Development	30,053	41,442	40,450		992
Expenditures paid through county auditor	2,393	2,393	2,393		—
Total expenditures	849,176	883,194	833,638		49,556
Excess of revenues over expenditures	72,950	74,771	136,697		61,926
Other financing sources (uses):					
Transfers in	4,000	4,000	3,042		(958)
Transfers out - Health	(26,717)	(17,217)	(17,217)		—
Transfers out - Recreation and parks	(43,031)	(42,006)	(42,006)		—
Transfers out - Other	(38,316)	(3,424)	(3,306)		118
Total other financing sources (uses)	(104,064)	(58,647)	(59,487)		(840)
Net change in fund balances	(31,114)	16,124	77,210		61,086
Fund balances at beginning of year	163,100	163,100	163,100		—
Lapsed encumbrances	5,000	5,000	3,808		(1,192)
Fund balances at end of year	\$ 136,986	\$ 184,224	\$ 244,118	\$	59,894

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule	\$ 77,210
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2019	(150,204)
Accrued as receivables at December 31, 2020 but not recognized in budget	157,198
Deferred at December 31, 2019 but not recognized in budget	116,052
Deferred at December 31, 2020 but recognized in budget	(120,475)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2019	(24,358)
Recognized as expenditures in the budget	35,220
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2019 recognized as expenditures (GAAP) but not in budget	60,236
Accrued as liabilities at December 31, 2020	(43,467)
Change in unrealized loss on investments	10,374
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	<u>\$ 117,786</u>

See notes to required supplementary information.

City of Columbus, Ohio
Budgetary Comparison Schedule
Board of Health
For the year ended December 31, 2020

Exhibit 11

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-Positive</u>
				<u>(Negative)</u>
Revenues				
Licenses and permits	\$ 12,992,197	\$ 13,692,197	\$ 3,493,317	\$ (10,198,880)
Fines and forfeitures	127,000	127,000	127,950	950
Grants and subsidies	26,145,000	55,245,000	26,812,617	(28,432,383)
Charges for service	5,875,000	5,875,000	5,875,675	675
Miscellaneous	1,334,000	1,334,000	1,334,883	883
Total revenues	<u>46,473,197</u>	<u>76,273,197</u>	<u>37,644,442</u>	<u>(38,628,755)</u>
Expenditures				
Current				
Health				
Health				
Personal services	27,355,941	52,475,247	40,091,865	12,383,382
Materials and supplies	1,139,848	2,718,450	2,057,738	660,712
Contractual services	7,844,859	20,691,139	15,932,173	4,758,966
Other	35,000	310,697	229,066	81,631
Capital outlay	53,789	73,263	49,199	24,064
Total health	<u>36,429,437</u>	<u>76,268,796</u>	<u>58,360,041</u>	<u>17,908,755</u>
Total health	<u>36,429,437</u>	<u>76,268,796</u>	<u>58,360,041</u>	<u>17,908,755</u>
Total expenditures	<u>36,429,437</u>	<u>76,268,796</u>	<u>58,360,041</u>	<u>17,908,755</u>
Excess (deficiency) of revenues over expenditures	10,043,760	4,401	(20,715,599)	(20,720,000)
Other financing sources (uses)				
Operating transfers in	<u>18,066,803</u>	<u>18,066,803</u>	<u>18,066,803</u>	<u>-</u>
Net change in fund balances	28,110,563	18,071,204	(2,648,796)	(20,720,000)
Fund balance (deficit) at beginning of year	(2,666,180)	(2,666,180)	(2,666,180)	-
Lapsed encumbrances	382,465	382,465	382,465	-
Fund balance (deficit) at end of year	<u>\$ 25,826,848</u>	<u>\$ 15,787,489</u>	<u>\$ (4,932,511)</u>	<u>\$ (20,720,000)</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule	\$ (2,648,796)
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2019	(1,483,871)
Accrued as receivables at December 31, 2020 but not recognized in budget	2,576,622
Deferred at December 31, 2019 but not recognized in budget	54,045
Deferred at December 31, 2020 but recognized in budget	(1,746,000)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2019	(4,974,227)
Recognized as expenditures in the budget	6,625,952
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2019 recognized as expenditures (GAAP) but not in budget	3,356,581
Accrued as liabilities at December 31, 2020	(3,009,808)
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	<u>\$ (1,249,502)</u>

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net Pension Liability
(amounts expressed in thousands)

	Ohio Public Employees Retirement System				
	2013	2014	2015	2016	2017
City's Proportion of the Net Pension Liability	2.2%	2.2%	2.2%	2.3%	2.3%
City's Proportionate Share of the Net Pension Liability	\$ 255,520	260,809	381,662	520,025	350,844
City's Employee Payroll	\$ 267,533	285,078	296,841	321,777	325,214
City's Proportionate Share of the Net Pension Liability as a Percentage of its Employee Payroll	95.5%	91.5%	128.6%	161.6%	107.9%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.4%	86.5%	81.1%	77.4%	84.8%
					82.4%
	Ohio Police and Fire Pension Fund				
	2013	2014	2015	2016	2017
City's Proportion of the Net Pension Liability	14.6%	14.6%	14.6%	15.5%	14.9%
City's Proportionate Share of the Net Pension Liability	\$ 728,459	775,518	941,375	978,775	912,649
City's Employee Payroll	\$ 282,245	290,935	298,241	333,648	326,301
City's Proportionate Share of the Net Pension Liability as a Percentage of its Employee Payroll	258.1%	266.6%	315.6%	293.4%	279.7%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	73.0%	72.2%	66.77%	68.36%	70.91%
					69.89%

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City Contributions to State Pension and OPEB Funds
Last Ten Years
(amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Ohio Public Employees Retirement System										
Contractually Required Contributions	\$ 35,242	36,103	37,457	39,917	41,563	45,055	45,530	47,877	49,276	48,877
Contributions in Relation to the Contractually Required Contributions	35,242	36,103	37,457	39,917	41,563	45,055	45,530	47,877	49,276	48,877
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered Payroll	\$ 251,730	258,195	267,553	285,078	296,841	321,777	325,214	341,977	351,955	349,046
Contribution as a Percentage of Covered Payroll	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%
Contractually Required Contribution Rates										
Pension	10.00%	10.00%	13.00%	12.00%	12.00%	12.00%	13.00%	14.00%	14.00%	14.00%
OPEB	4.00%	4.00%	1.00%	2.00%	2.00%	2.00%	1.00%	0.00%	0.00%	0.00%
Total	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%
Ohio Police and Fire Pension Fund										
Contractually Required Contributions	\$ 57,937	58,801	60,726	62,580	64,279	71,984	70,389	71,184	77,881	78,610
Contributions in Relation to the Contractually Required Contributions	57,937	58,801	60,726	62,580	64,279	71,984	70,389	71,184	77,881	78,610
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered Payroll	\$ 269,078	272,156	282,245	290,935	298,241	333,648	326,301	329,698	360,561	364,581
Contribution as a Percentage of Covered Payroll	21.5%	21.6%	21.5%	21.5%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%
Contractually Required Contribution Rates (Police)										
Pension	12.75%	19.00%	15.88%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%
OPEB	6.75%	6.75%	3.62%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Total	19.50%	25.75%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%
Contractually Required Contribution Rates (Fire)										
Pension	17.25%	17.25%	20.38%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%
OPEB	6.75%	6.75%	3.62%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Total	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net OPEB Liability
(amounts expressed in thousands)

	Ohio Public Employees Retirement System				Ohio Police and Fire Pension Fund			
	2016	2017	2018	2019	2016	2017	2018	2019
City's Proportion of the Net OPEB Liability	2.3%	2.3%	2.3%	2.3%	14.9%	14.9%	14.5%	15.1%
City's Proportionate Share of the Net OPEB Liability	\$ 231,896	249,322	307,343	321,775	\$ 705,853	842,523	132,318	149,643
City's Employee Payroll	\$ 321,777	325,214	341,977	351,955	\$ 333,648	326,301	329,698	360,561
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Employee Payroll	72.1%	76.7%	89.9%	91.4%	211.6%	258.2%	40.1%	41.5%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	62.1%	54.1%	46.3%	47.8%	16.0%	14.1%	46.6%	47.1%

See notes to required supplementary information.

CITY OF COLUMBUS, OHIO

Notes to the Required Supplementary Information

December 31, 2020

NOTE A—BUDGETARY DATA [EXHIBIT 10 AND 11]

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Class for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$100,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2020, all appropriations were approved as required. Appropriations for the General Fund and Board of Health expenditures and transfers out, were as follows:

	Original budget	(in thousands)	
		Revisions	Final budget
General	\$ 957,240	(11,399)	945,841
Board of Health	\$ 36,429	39,840	76,269

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General Fund and Board of Health expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General Fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Notes to the Required Supplementary Information (continued)

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to fund balances (modified accrual).

NOTE B—SCHEDULE OF CITY'S PROPORTIONATE SHARE OF NET PENSION LIABILITY [EXHIBIT 12]

Information regarding the City's proportionate share of net pension liability for 2013 to 2019 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net pension liability presented in the City's financial statement as of December 31, 2020 is based on the measurement date of December 31, 2019. Information presented in this exhibit is not available for years prior to 2013.

NOTE C—SCHEDULE OF THE CITY CONTRIBUTIONS TO STATE PENSION AND OPEB FUNDS [EXHIBIT 13]

Contributions included in the schedule of city contributions include both pension and other postemployment benefits (OPEB). The Board of Trustees for both OPERS and OP&F determine the allocation between pension and OPEB plans annually and this allocation may change from year to year. The City pays contractually required employer rates for OPERS and OP&F employees.

OPERS maintains three separate pension plans. The employer contribution rate is the same for all three plans. The City does not know which plan each of its employees participates in at the time of contribution payment; therefore, the contribution schedule includes all OPERS plans combined. Since OPERS allocated all of the employer contributions for the Traditional and Combined Plans to the pension benefit in 2020, there was zero allocated to the OPEB benefit. The difference between the pension contribution after the measurement date from Footnote K and the employer contribution per this schedule is contributions made to the Member Directed Plan, a defined contribution plan.

NOTE D—SCHEDULE OF CITY'S PROPORTIONATE SHARE OF NET OPEB LIABILITY [EXHIBIT 14]

Information regarding the City's proportionate share of net OPEB liability for 2016 to 2019 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net OPEB liability presented in the City's financial statement as of December 31, 2020 is based on the measurement date of December 31, 2019. Information presented in this exhibit is not available for years prior to 2016.

City of Columbus, Ohio

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SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio

Major Governmental Funds

General Fund - the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

Special Income Tax Fund - used to account for 25% of income tax collections set aside for debt service and related expenditures.

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures				
Current				
General Government				
City Council				
Personal services	\$ 4,645,980	\$ 4,761,177	\$ 4,714,894	\$ 46,283
Materials and supplies	28,000	31,000	21,781	9,219
Contractual services	249,123	1,723,461	1,676,340	47,121
Other	3,000	3,000	3,000	-
Total City Council	<u>4,926,103</u>	<u>6,518,638</u>	<u>6,416,015</u>	<u>102,623</u>
City Auditor				
Personal services	4,057,737	3,950,737	3,843,022	107,715
Materials and supplies	27,600	27,600	27,453	147
Contractual services	712,731	902,731	902,522	209
Other	1,000	1,000	1,000	-
Total City Auditor	<u>4,799,068</u>	<u>4,882,068</u>	<u>4,773,997</u>	<u>108,071</u>
Income tax				
Personal services	8,627,066	8,142,066	7,551,696	590,370
Materials and supplies	78,500	66,500	57,928	8,572
Contractual services	1,246,663	1,098,663	837,858	260,805
Other	500	500	-	500
Total income tax	<u>9,952,729</u>	<u>9,307,729</u>	<u>8,447,482</u>	<u>860,247</u>
City Treasurer				
Personal services	1,152,190	992,190	958,347	33,843
Materials and supplies	4,200	7,200	2,214	4,986
Contractual services	316,900	288,900	257,156	31,744
Total City Treasurer	<u>1,473,290</u>	<u>1,288,290</u>	<u>1,217,717</u>	<u>70,573</u>
City Attorney				
Personal services	13,083,077	13,514,301	13,337,548	176,753
Materials and supplies	85,200	85,200	84,842	358
Contractual services	410,312	485,837	484,117	1,720
Other	3,000	3,000	3,000	-
Total City Attorney	<u>13,581,589</u>	<u>14,088,338</u>	<u>13,909,507</u>	<u>178,831</u>
Real estate				
Personal services	<u>155,321</u>	<u>177,321</u>	<u>171,560</u>	<u>5,761</u>
Total real estate	<u>155,321</u>	<u>177,321</u>	<u>171,560</u>	<u>5,761</u>
Municipal court judges				
Personal services	17,669,897	17,912,482	17,860,489	51,993
Materials and supplies	60,300	60,300	59,874	426
Contractual services	1,995,249	2,310,343	2,256,848	53,495
Total municipal court judges	<u>19,725,446</u>	<u>20,283,125</u>	<u>20,177,211</u>	<u>105,914</u>
Municipal court clerk				
Personal services	11,782,809	11,917,809	11,655,893	261,916
Materials and supplies	139,734	137,234	136,037	1,197
Contractual services	845,321	759,321	710,232	49,089
Total municipal court clerk	<u>12,767,864</u>	<u>12,814,364</u>	<u>12,502,162</u>	<u>312,202</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Civil service commission				
Personal services	\$ 3,667,417	\$ 3,692,417	\$ 3,547,961	\$ 144,456
Materials and supplies	21,400	36,400	35,499	901
Contractual services	735,187	755,187	746,390	8,797
Other	3,500	3,500	3,500	-
Total civil service commission	<u>4,427,504</u>	<u>4,487,504</u>	<u>4,333,350</u>	<u>154,154</u>
Human resources				
Personal services	1,858,311	1,853,311	1,817,205	36,106
Materials and supplies	28,409	18,409	12,733	5,676
Contractual services	1,236,096	1,224,096	1,206,052	18,044
Total human resources	<u>3,122,816</u>	<u>3,095,816</u>	<u>3,035,990</u>	<u>59,826</u>
Mayor				
Personal services	4,380,702	3,975,116	3,802,987	172,129
Materials and supplies	15,000	10,000	8,110	1,890
Contractual services	524,427	432,427	367,354	65,073
Other	1,250	1,250	745	505
Total Mayor	<u>4,921,379</u>	<u>4,418,793</u>	<u>4,179,196</u>	<u>239,597</u>
Diversity and inclusion				
Personal services	1,522,200	1,165,200	1,143,157	22,043
Materials and supplies	8,500	8,500	7,575	925
Contractual services	226,687	343,687	330,080	13,607
Total diversity and inclusion	<u>1,757,387</u>	<u>1,517,387</u>	<u>1,480,812</u>	<u>36,575</u>
Education				
Personal services	541,897	441,897	319,319	122,578
Materials and supplies	7,500	5,000	-	5,000
Contractual services	6,112,513	7,376,980	5,880,640	1,496,340
Total education	<u>6,661,910</u>	<u>7,823,877</u>	<u>6,199,959</u>	<u>1,623,918</u>
Finance				
Personal services	5,866,794	5,759,991	5,688,487	71,504
Materials and supplies	58,790	35,790	22,966	12,824
Contractual services	4,369,746	3,914,190	2,895,847	1,018,343
Other	-	1,337,021	1,337,021	-
Total finance	<u>10,295,330</u>	<u>11,046,992</u>	<u>9,944,321</u>	<u>1,102,671</u>
Technology				
Contractual services	20,260,570	19,990,570	19,829,386	161,184
Total technology	<u>20,260,570</u>	<u>19,990,570</u>	<u>19,829,386</u>	<u>161,184</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Facilities management				
Personal services	\$ 8,027,305	\$ 8,150,623	\$ 8,146,666	\$ 3,957
Materials and supplies	674,800	799,966	799,933	33
Contractual services	8,961,931	8,893,931	8,886,734	7,197
Other	2,000	22,000	21,000	1,000
Total facilities management	<u>17,666,036</u>	<u>17,866,520</u>	<u>17,854,333</u>	<u>12,187</u>
Neighborhoods				
Personal services	4,654,922	4,479,922	4,407,862	72,060
Materials and supplies	34,000	50,500	41,474	9,026
Contractual services	1,346,628	1,111,944	877,591	234,353
Other	1,500	1,500	268	1,232
Total neighborhoods	<u>6,037,050</u>	<u>5,643,866</u>	<u>5,327,195</u>	<u>316,671</u>
Total general government	<u>142,531,392</u>	<u>145,251,198</u>	<u>139,800,193</u>	<u>5,451,005</u>
Public service				
Service director				
Personal services	697,795	697,795	654,228	43,567
Contractual services	14,617	15,617	15,160	457
Total service director	<u>712,412</u>	<u>713,412</u>	<u>669,388</u>	<u>44,024</u>
Refuse collection				
Personal services	17,654,928	17,564,928	16,966,676	598,252
Materials and supplies	161,900	158,900	112,781	46,119
Contractual services	15,627,798	15,157,798	15,081,346	76,452
Other	52,000	92,000	67,700	24,300
Capital outlay	10,000	90,000	85,698	4,302
Total refuse collection	<u>33,506,626</u>	<u>33,063,626</u>	<u>32,314,201</u>	<u>749,425</u>
Total public service	<u>34,219,038</u>	<u>33,777,038</u>	<u>32,983,589</u>	<u>793,449</u>
Public safety				
Safety director				
Personal services	2,190,475	1,806,079	1,713,040	93,039
Materials and supplies	10,367	10,367	4,000	6,367
Contractual services	5,927,210	6,670,398	6,467,302	203,096
Other	100	100	100	-
Total safety director	<u>8,128,152</u>	<u>8,486,944</u>	<u>8,184,442</u>	<u>302,502</u>
Support services				
Personal services	5,060,118	4,640,118	4,441,864	198,254
Materials and supplies	427,175	197,175	197,163	12
Contractual services	2,428,105	2,353,105	2,278,497	74,608
Other	5,800	5,800	3,026	2,774
Total support services	<u>7,921,198</u>	<u>7,196,198</u>	<u>6,920,550</u>	<u>275,648</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Police				
Personal services	\$ 332,976,400	\$ 346,816,381	\$ 341,578,174	\$ 5,238,207
Materials and supplies	4,742,414	5,106,964	4,670,898	436,066
Contractual services	16,396,181	15,341,615	13,836,953	1,504,662
Other	255,000	440,000	319,422	120,578
Total police	<u>354,369,995</u>	<u>367,704,960</u>	<u>360,405,447</u>	<u>7,299,513</u>
Fire				
Personal services	252,924,178	261,677,857	228,300,923	33,376,934
Materials and supplies	4,413,729	5,288,014	4,775,582	512,432
Contractual services	12,097,328	9,947,328	9,393,902	553,426
Other	125,000	30,000	29,996	4
Total fire	<u>269,560,235</u>	<u>276,943,199</u>	<u>242,500,403</u>	<u>34,442,796</u>
Total public safety	<u>639,979,580</u>	<u>660,331,301</u>	<u>618,010,842</u>	<u>42,320,459</u>
Development				
Development administration				
Personal services	3,170,658	3,042,891	2,892,568	150,323
Materials and supplies	22,600	38,600	6,904	31,696
Contractual services	3,007,751	3,109,251	2,935,154	174,097
Other	1,000	151,000	150,012	988
Total development administration	<u>6,202,009</u>	<u>6,341,742</u>	<u>5,984,638</u>	<u>357,104</u>
Economic development				
Personal services	1,833,111	1,698,111	1,659,407	38,704
Materials and supplies	8,000	8,000	-	8,000
Contractual services	2,701,423	2,626,423	2,430,464	195,959
Other	1,000	12,062,057	12,061,142	915
Total economic development	<u>4,543,534</u>	<u>16,394,591</u>	<u>16,151,013</u>	<u>243,578</u>
Code enforcement				
Personal services	8,250,760	8,007,760	7,881,268	126,492
Materials and supplies	53,900	50,900	50,900	-
Contractual services	818,231	691,297	568,139	123,158
Other	7,000	11,934	10,366	1,568
Total code enforcement	<u>9,129,891</u>	<u>8,761,891</u>	<u>8,510,673</u>	<u>251,218</u>
Planning				
Personal services	1,822,633	1,528,633	1,517,967	10,666
Materials and supplies	9,000	9,000	6,285	2,715
Contractual services	66,710	47,210	34,021	13,189
Other	1,000	1,000	-	1,000
Total planning	<u>1,899,343</u>	<u>1,585,843</u>	<u>1,558,273</u>	<u>27,570</u>
Land redevelopment				
Personal services	677,974	602,974	587,327	15,647
Contractual services	1,000	1,000	382	618
Total land redevelopment	<u>678,974</u>	<u>603,974</u>	<u>587,709</u>	<u>16,265</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Housing				
Personal services	\$ 1,936,860	\$ 2,037,274	\$ 1,987,502	\$ 49,772
Materials and supplies	11,500	11,500	11,500	-
Contractual services	5,649,450	5,634,450	5,591,804	42,646
Other	1,000	70,736	66,416	4,320
Total housing	<u>7,598,810</u>	<u>7,753,960</u>	<u>7,657,222</u>	<u>96,738</u>
Total development	<u>30,052,561</u>	<u>41,442,001</u>	<u>40,449,528</u>	<u>992,473</u>
Expenditures paid through county auditor	<u>2,393,779</u>	<u>2,393,779</u>	<u>2,393,779</u>	<u>-</u>
Total expenditures	<u>\$ 849,176,350</u>	<u>\$ 883,195,317</u>	<u>\$ 833,637,931</u>	<u>\$ 49,557,386</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Income taxes	\$ 253,110,140	\$ 253,110,140	\$ 233,186,844	\$ (19,923,296)
Investment earnings	6,000	6,000	4,611	(1,389)
Miscellaneous	813,000	813,000	813,309	309
Total revenues	<u>253,929,140</u>	<u>253,929,140</u>	<u>234,004,764</u>	<u>(19,924,376)</u>
Expenditures				
Current				
General government				
City Attorney				
Contractual services	250,000	250,000	-	250,000
Total City Attorney	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>250,000</u>
City Auditor				
Contractual services	-	8,880,081	8,880,081	-
Total City Auditor	<u>-</u>	<u>8,880,081</u>	<u>8,880,081</u>	<u>-</u>
Technology				
Materials and supplies	-	825,000	825,000	-
Contractual services	-	1,846,837	1,846,837	-
Total technology	<u>-</u>	<u>2,671,837</u>	<u>2,671,837</u>	<u>-</u>
Asset management				
Contractual services	-	8,585,428	8,584,888	540
Total asset management	<u>-</u>	<u>8,585,428</u>	<u>8,584,888</u>	<u>540</u>
Fleet management				
Capital outlay	-	1,406,188	1,406,188	-
Total fleet management	<u>-</u>	<u>1,406,188</u>	<u>1,406,188</u>	<u>-</u>
Finance				
Contractual services	275,000	275,000	-	275,000
Total finance	<u>275,000</u>	<u>275,000</u>	<u>-</u>	<u>275,000</u>
Total general government	<u>525,000</u>	<u>22,068,534</u>	<u>21,542,994</u>	<u>525,540</u>
Public service				
Refuse collection				
Contractual services	17,128,000	17,128,000	17,128,000	-
Total refuse collection	<u>17,128,000</u>	<u>17,128,000</u>	<u>17,128,000</u>	<u>-</u>
Total public service	<u>17,128,000</u>	<u>17,128,000</u>	<u>17,128,000</u>	<u>-</u>
Public safety				
Police				
Contractual services	-	462,475	462,475	-
Total police	<u>-</u>	<u>462,475</u>	<u>462,475</u>	<u>-</u>
Total public safety	<u>-</u>	<u>462,475</u>	<u>462,475</u>	<u>-</u>

(continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Debt service				
Principal retirement and payment of				
obligation under capitalized lease	\$ 160,470,100	\$ 154,729,555	\$ 154,729,555	\$ -
Interest and fiscal charges	<u>65,590,374</u>	<u>66,535,181</u>	<u>66,535,181</u>	<u>-</u>
Total debt service	<u>226,060,474</u>	<u>221,264,736</u>	<u>221,264,736</u>	<u>-</u>
Total expenditures	<u>243,713,474</u>	<u>260,923,745</u>	<u>260,398,205</u>	<u>525,540</u>
Excess (deficiency) of revenues				
over expenditures	10,215,666	(6,994,605)	(26,393,441)	(19,398,836)
Other financing sources (uses)				
Operating transfers in	16,070,860	16,070,860	16,070,860	-
Operating transfers out	<u>(80,135,375)</u>	<u>(80,135,375)</u>	<u>(80,135,375)</u>	<u>-</u>
Total other financing sources (uses)	<u>(64,064,515)</u>	<u>(64,064,515)</u>	<u>(64,064,515)</u>	<u>-</u>
Net change in fund balances	(53,848,849)	(71,059,120)	(90,457,956)	(19,398,836)
Fund balance at beginning of year	201,407,118	201,407,118	201,407,118	-
Lapsed encumbrances	10,571,601	10,571,601	10,571,601	-
Fund balance (deficit) at end of year	<u>\$ 158,129,870</u>	<u>\$ 140,919,599</u>	<u>\$ 121,520,763</u>	<u>\$ (19,398,836)</u>

City of Columbus, Ohio

Other Governmental Funds

Special Revenue Funds – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. RiverSouth and Columbus Next Generation are separate legal entities defined as blended component units of the City for financial reporting purposes; therefore, there is no Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual included in this report for RiverSouth and Columbus Next Generation. The Special Revenue Funds are:

City Ordinances

- RiverSouth
- Columbus Next Generation
- Land Management
- Area Commissions
- Special Purpose
- Mayor's Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Neighborhood Economic Development
- Fire Quarter Master Incentive Travel
- Columbus JEDD Revenue
- Development Services
- Private Construction Inspection
- Economic Development Rev Loan
- Creation, Innovation, and Inclusion
- Facility Stabilization
- Municipal Motor Vehicle Tax
- City Parking Meter Contribution
- Parking Meter Program
- E-911
- Casino
- Westside Community
- Fiber Optics
- Recreation & Parks Operations
- Reynolds Crossing Special Assessment
- DPU Small Business Education & Training
- Mined Assets
- Lobbyist Registration
- Private Grants
- Urban Site Acquisition Loan
- Red Light Photo
- Property Management
- Collection Fees
- City Attorney Mediation
- Environmental
- Citywide Training Entrepreneurial
- Police Continuing Professional Training

State Statutes

To Account for Shared Revenues, Fines, and Other Special Revenues

- Law Enforcement
- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

Federal and/or State Statutes

To Account for Grants and Subsidies

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- CARES Act
- General Government Grants
- Urban Development Action Grants
- Community Development Act
- Recreation & Parks Grants
- Recreation & Parks (COAAA) Grants

City of Columbus, Ohio

Other Governmental Funds (continued)

Debt Service Funds – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIFs)
- Recreation Debt Service
- NWD Blvd Streetscape Special Assessment
- Capitol South Debt Service

Capital Project Funds – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Debt Proceeds

• Public Safety	• Northwest Corridor
• Parks & Recreation	• Northeast Corridor
• Refuse Collection	• Southeast Growth Area
• Streets & Highways	• East Broad St Growth Area
• Public Safety Taxable Bonds	• Municipal Court Clerk Capital Projects
• Governmental Super B.A.B.	• High/Goodale Street
• Public Service Taxable Bonds	• Housing Preservation
• Recreational & Parks Taxable Bonds	• Auditor Bond
• Nationwide Development Bond	• Neighborhood Health Ctr Cap Reserve
• Sidewalk Assessment	• Development Revolving Loans-Grants
• Construction Management Taxable Bonds	• Reynoldsburg Columbus Pay as We Grow
• Construction Management	• Harrison West Recreation Park
• Northland and Other Acquisitions	• RiverSouth Lifestyle
• Development Taxable Bonds	• Neighborhood Partnerships
• Bond Fund – HR and City Attorney	• Governmental B.A.B.
• Polaris Interchange	• Tax Increment Financing (TIFs)

Grant Revenue and Other Funding Sources

• Short North SID	• Federal State Highway Engineering
• Parks & Rec. Permanent Improvement	• Street & Highway Improvement
• General Permanent Improvement	• Smart City
• Transportation Improvement Program	

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

Special Revenue

	Columbus			HOME			HOPE Program			HUD Section			Land			CARES Act			Law	
	RiverSouth	Next Generation		Program			Program			108 Loans			Management						Enforcement	
ASSETS																				
Cash and cash equivalents:																				
Cash and investments with treasurer	\$ -	\$ -	\$ -	1,395	\$ -	23	\$ -	22	\$ -	22	\$ -	18,033	\$ -	10,232						
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and investments with trustee	49	1,062	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24
Due from other:																				
Governments	-	-	-	226	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	1	2,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 50</u>	<u>\$ 3,512</u>	<u>\$ -</u>	<u>1,621</u>	<u>\$ -</u>	<u>23</u>	<u>\$ -</u>	<u>22</u>	<u>\$ -</u>	<u>22</u>	<u>\$ -</u>	<u>18,033</u>	<u>\$ -</u>	<u>10,256</u>						
LIABILITIES																				
Accounts payable	194	1	-	-	-	-	-	-	-	-	-	6,287	-	114						
Due to other:																				
Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	11-	-	-	-	-	-	-	-	11,571	-	-	-	-	-	-	-	-
Total liabilities	<u>194</u>	<u>1</u>	<u>-</u>	<u>11-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,033</u>	<u>27</u>	<u>114</u>						
DEFERRED INFLOWS OF RESOURCES																				
FUND BALANCES																				
Restricted	-	3,511	1,384	23	22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	(144)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	<u>(144)</u>	<u>3,511</u>	<u>1,384</u>	<u>23</u>	<u>22</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 50</u>	<u>\$ 3,512</u>	<u>\$ -</u>	<u>1,621</u>	<u>\$ -</u>	<u>23</u>	<u>\$ -</u>	<u>22</u>	<u>\$ -</u>	<u>22</u>	<u>\$ -</u>	<u>18,033</u>	<u>\$ -</u>	<u>10,256</u>						

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

Special Revenue									
General Government Grants	Area Commissions	Special Purpose	Mayor's				Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations
			Education Charitable Trust	Drivers Alcohol Treatment					
\$ 1,535	\$ 124	\$ 6,116	\$ 1	\$ 899	\$ 1,158	\$ 2,734	\$ 30		
ASSETS									
Cash and cash equivalents:									
Cash and investments with treasurer									
Cash and investments with fiscal and escrow agents									
Cash and investments with trustee									
Receivables (net of allowances for uncollectibles)									
Due from other:									
Governments									
Funds									
Other assets									
\$ 2,315	\$ 124	\$ 6,116	\$ 1	\$ 899	\$ 1,158	\$ 2,734	\$ 30		
Total assets									
LIABILITIES									
Accounts payable									
Due to other:									
Funds									
Other									
Advances from grantors									
Accrued wages and benefits									
98	-	2	-	-	55	2	-		
374	13	8	-	-	111	90	-		
Total liabilities									
DEFERRED INFLOWS OF RESOURCES									
210	-	-	-	-	-	-	-		
FUND BALANCES									
Restricted									
1,731	-	-	-	-	1,047	2,644	30		
Committed									
Unassigned									
-	-	-	-	-	-	-	-		
1,731	111	6,108	1	899	1,047	2,644	30		
Total fund balances									
Total liabilities, deferred inflows and fund balances									
\$ 2,315	\$ 124	\$ 6,116	\$ 1	\$ 899	\$ 1,158	\$ 2,734	\$ 30		

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

Special Revenue										Fire Quarter	
Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Private Leisure Assistance for Youth	Tree Replacement	Gatrell Arts Vocational Rehabilitation	Neighborhood Economic Development	Master Incentive Travel				
\$ 547	\$ 112	\$ 1,176	\$ 29	\$ 148	\$ 11	\$ 4,809	\$ 14				
-	-	-	1,187	-	-	-	-			-	
-	-	-	-	-	-	-	-			-	
-	-	-	-	-	-	18	-			-	
-	-	-	-	-	-	-	-			-	
-	-	-	-	-	-	-	-			-	
<u>\$ 547</u>	<u>\$ 112</u>	<u>\$ 1,176</u>	<u>\$ 1,216</u>	<u>\$ 148</u>	<u>\$ 11</u>	<u>\$ 4,827</u>	<u>\$ 14</u>				
ASSETS											
Cash and cash equivalents:											
Cash and investments with treasurer											
Cash and investments with fiscal and escrow agents											
Cash and investments with trustee											
Receivables (net of allowances for uncollectibles)											
Due from other:											
Governments											
Funds											
Other assets											
<u>\$ 547</u>	<u>\$ 112</u>	<u>\$ 1,176</u>	<u>\$ 1,216</u>	<u>\$ 148</u>	<u>\$ 11</u>	<u>\$ 4,827</u>	<u>\$ 14</u>				
LIABILITIES											
Accounts payable											
Due to other:											
Funds											
Other											
Advances from grantors											
Accrued wages and benefits											
4	-	-	-	-	-	-	-			-	
<u>4</u>	<u>-</u>	<u>160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			-	
DEFERRED INFLOWS OF RESOURCES											
-	-	-	-	-	-	18	-			-	
FUND BALANCES											
Restricted											
543	112	1,016	1,216	148	11	4,809	-			14	
-	-	-	-	-	-	-	-			-	
<u>543</u>	<u>112</u>	<u>1,016</u>	<u>1,216</u>	<u>148</u>	<u>11</u>	<u>4,809</u>	<u>-</u>			<u>14</u>	
Total liabilities, deferred inflows and fund balances											
\$ 547	\$ 112	\$ 1,176	\$ 1,216	\$ 148	\$ 11	\$ 4,827	\$ 14				
(continued)											

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

Special Revenue															
Columbus JEDD Revenue		Development Services		Private Construction Inspection		Urban Development Action Grants		Community Development Act		Economic Development Revolving Loan		Creation Innovation and Inclusion		Facility Stabilization	
\$	1,317	\$	18,751	\$	15,436	\$	177	\$	2,173	\$	478	\$	-	\$	-
	-		-		-		-		-		-		-		-
	-		-		67		-		6		1,197		-		-
	-		-		-		-		939		-		-		-
	-		42		-		-		-		-		-		-
	-		-		--		-		-		-		-		-
	\$ 1,317		\$ 18,793		\$ 15,503		\$ 177		\$ 3,118		\$ 1,675		\$ -		\$ -
Total assets															
LIABILITIES															
	-		211		68		-		1,783		16		-		-
	-		83		26		-		1		-		-		-
	-		1,729		12,729		-		-		-		-		-
	-		-		-		-		-		-		-		-
	-		421		60		-		37		-		-		-
	-		2,444		12,883		-		1,821		16		-		-
	-		-		4-		-		-		6		-		-
DEFERRED INFLOWS OF RESOURCES															
FUND BALANCES															
	-		-		-		177		1,297		1,653		-		-
	1,317		16,349		2,616		-		-		-		-		-
	-		-		--		-		-		-		-		-
	1,317		16,349		2,616		177		1,297		1,653		-		-
Total fund balances															
	1,317		18,793		15,503		177		3,118		1,675		\$ -		\$ -
Total liabilities, deferred inflows and fund balances															

(continued)

ASSETS
Cash and cash equivalents:
Cash and investments with treasurer
Cash and investments with fiscal and escrow agents
Cash and investments with trustee
Receivables (net of allowances for uncollectibles)
Due from other:
Governments
Funds
Other assets
Total assets

LIABILITIES
Accounts payable
Due to other:
Funds
Other
Advances from grantors
Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES
Restricted
Committed
Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

Special Revenue									
	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	City Parking Meter Contribution	Parking Meter Program	E-911	Casino	Westside Community	
ASSETS									
Cash and cash equivalents:									
Cash and investments with treasurer	\$ 3,100	\$ 47,778	\$ 9,027	\$ 1,400	\$ 1,807	\$ 555	\$ -	\$ -	\$ 651
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	727	-	-	5	-	-	-	-
Due from other:									
Governments	-	24,440	3,318	-	-	-	4,674	-	-
Funds	-	181	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Total assets	\$ 3,100	\$ 73,126	\$ 12,345	\$ 1,400	\$ 1,812	\$ 555	\$ 4,674	\$ -	\$ 651
LIABILITIES									
Accounts payable	-	1,713	298	-	170	-	860	-	-
Due to other:									
Funds	-	229	-	-	23	-	-	-	-
Other	-	4,500	-	-	-	-	-	-	-
Advances from grantors	-	761	-	-	88	-	-	-	-
Accrued wages and benefits	-	7,203	298	-	281	-	860	-	-
Total liabilities	-	16,704	2,178	-	-	-	2,788	-	-
DEFERRED INFLOWS OF RESOURCES									
FUND BALANCES									
Restricted	-	49,219	9,869	-	-	-	-	-	-
Committed	3,100	-	-	1,400	1,531	555	1,026	651	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	3,100	49,219	9,869	1,400	1,531	555	1,026	651	-
Total liabilities, deferred inflows and fund balances	\$ 3,100	\$ 73,126	\$ 12,345	\$ 1,400	\$ 1,812	\$ 555	\$ 4,674	\$ -	\$ 651

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

	Special Revenue												Lobbyist Registration			
	Reynolds						DPU Small									
	Recreation & Parks		Recreation & Parks (COAAA)		Crossing Special Assessment		Education and Training		Mined Assets							
Fiber Optics	Recreation & Parks Grants	Operations	Grants	Assessment	Training	Education and	Mined Assets	Registration								
Cash and cash equivalents:																
Cash and investments with treasurer	\$	233	\$	4	\$	8,726	\$	18,924	\$	-	\$	228	\$	1,501	\$	18
Cash and investments with fiscal and escrow agents		-		-		-		-		-		-		-		-
Cash and investments with trustee		-		-		-		-		-		-		-		-
Receivables (net of allowances for uncollectibles)		39		-		-		34		2,206		-		-		-
Due from other:																
Governments		-		1,870		-		-		-		-		-		-
Funds		-		-		147		-		-		-		-		-
Other assets		-		-		-		-		-		-		-		-
Total assets	\$	272	\$	1,874	\$	8,873	\$	18,958	\$	2,206	\$	228	\$	1,501	\$	18
LIABILITIES																
Accounts payable		-		386		352		7,698		-		-		-		-
Due to other:																
Funds		-		1,845		28		18		-		-		-		-
Other		-		-		24		-		-		-		-		-
Advances from grantors		-		-		-		8,413		-		-		-		-
Accrued wages and benefits		-		-		- 868		815		-		-		-		-
Total liabilities		-		2,231		- 1,272		16,944		-		-		-		-
DEFERRED INFLOWS OF RESOURCES																
FUND BALANCES																
Restricted		-		-		-		2,014		-		-		-		-
Committed		255		-		7,601		-		324		228		1,501		18
Unassigned		-		(357)		-		-		-		-		-		-
Total fund balances		255		(357)		7,601		2,014		324		228		1,501		18
Total liabilities, deferred inflows and fund balances	\$	272	\$	1,874	\$	8,873	\$	18,958	\$	2,206	\$	228	\$	1,501	\$	18
(continued)																

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

	Special Revenue										
	Urban Site							Citywide			
	Private Grants	Acquisition Loan	Photo Red Light	Property Management	Collection Fees	City Attorney Mediation	Environmental	Entrepreneurial	Training		
ASSETS											
Cash and cash equivalents:											
Cash and investments with treasurer	\$ 1,436	\$ 257	\$ 4	\$ 2,010	\$ 464	\$ 47	\$ 149	\$	415		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	5		-		
Cash and investments with trustee	-	-	-	-	-	-	-		-		
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-		-		
Due from other:											
Governments	-	-	-	-	-	-	-		-		
Funds	-	-	-	-	-	-	-		-		
Other assets	-	-	-	-	-	-	-		-		
Total assets	\$ 1,436	\$ 257	\$ 4	\$ 2,010	\$ 464	\$ 47	\$ 154	\$	415		
LIABILITIES											
Accounts payable	25	-	-	76	464	-	2		-		
Due to other:											
Funds	-	-	-	-	-	-	-		-		
Other	-	-	-	-	-	-	-		-		
Advances from grantors	-	-	-	-	-	-	-		-		
Accrued wages and benefits	7	-	-	-	-	-	-		-		
Total liabilities	32	-	-	76	464	-	2		-		
DEFERRED INFLOWS OF RESOURCES											
FUND BALANCES											
Restricted	-	-	-	-	-	-	-		-		
Committed	1,404	257	4	1,934	-	47	152		415		
Unassigned	-	-	-	-	-	-	-		-		
Total fund balances	1,404	257	- 4	1,934		47	152		415		
Total liabilities, deferred inflows and fund balances	\$ 1,436	\$ 257	\$ 4	\$ 2,010	\$ 464	\$ 47	\$ 154	\$	415		(continued)

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

	Special Revenue			
	Police			
	Continuing			
	Professional	Total Nonmajor		
	Training	Special Revenue		
ASSETS				
Cash and cash equivalents:				
Cash and investments with treasurer	\$ 364	\$ 189,905		
Cash and investments with fiscal and escrow agents	-	1,192		
Cash and investments with trustee	-	1,111		
Receivables (net of allowances for uncollectibles)	-	4,323		
Due from other:		-		
Governments	-	36,247		
Funds	-	370		
Other assets	-	2,451		
Total assets	\$ 364	\$ 235,599		
LIABILITIES				
Accounts payable	-	21,330		
Due to other:				
Funds	-	2,404		
Other	-	18,982		
Advances from grantors	-	19,984		
Accrued wages and benefits	-	3,265		
Total liabilities	-	65,965		
DEFERRED INFLOWS OF RESOURCES				
	-	24,033		
FUND BALANCES				
Restricted	-	84,733		
Committed	364	61,369		
Unassigned	-	(501)		
Total fund balances	364	145,601		
Total liabilities, deferred inflows and fund balances	\$ 364	\$ 235,599		

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

Debt Service

	Easton TIF	Polaris TIF	Tuttle		Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF
ASSETS									
Cash and cash equivalents:									
Cash and investments with treasurer	\$ 6,819	\$ 5,742	\$ -	\$ -	\$ -	\$ 4	\$ -	\$ 3,899	\$ 1,226
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	10,003	4,515	500	680	1,915	245	640	509	509
Due from other:									
Governments	-	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Total assets	\$ 16,822	\$ 10,257	\$ 500	\$ 680	\$ 1,919	\$ 245	\$ 4,539	\$ 1,735	
LIABILITIES									
Accounts payable	-	-	-	-	-	-	-	-	-
Due to other:									
Funds	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-	-
Total liabilities									
DEFERRED INFLOWS OF RESOURCES	9,985	4,500	500	680	1,915	245	630	505	
FUND BALANCES									
Restricted	6,837	5,757	-	-	4	-	3,909	1,230	
Committed	-	-	-	-	-	-	-	-	
Unassigned	-	-	-	-	-	-	-	-	
Total fund balances	6,837	5,757	-4	-	-	-	3,909	1,230	
Total liabilities, deferred inflows and fund balances	\$ 16,822	\$ 10,257	\$ 500	\$ 680	\$ 1,919	\$ 245	\$ 4,539	\$ 1,735	

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

	Total
	Nonmajor Debt
	Service
ASSETS	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 44,169
Cash and investments with fiscal and escrow agents	-
Cash and investments with trustee	-
Receivables (net of allowances for uncollectibles)	29,022
Due from other:	-
Governments	-
Funds	-
Other assets	-
Total assets	<u>\$ 73,191</u>
LIABILITIES	
Accounts payable	-
Due to other:	-
Funds	-
Other	-
Advances from grantors	-
Accrued wages and benefits	-
Total liabilities	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>28,785</u>
FUND BALANCES	
Restricted	44,406
Committed	-
Unassigned	-
Total fund balances	<u>44,406</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 73,191</u>

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

Capital Projects										
Short North SID	Nationwide		Construction		Northland and		Development		Brewery	
	Development	Bond	Sidewalk Assessment	Management Taxable Bonds	Construction Management	Other Acquisitions	Taxable Bonds	Taxable Bonds	District	District
\$	372	\$ 30	\$ 328	\$ 13,358	\$ 8,536	\$ 1,376	\$ 587	\$	127	
ASSETS										
Cash and cash equivalents:										
Cash and investments with treasurer										
Cash and investments with fiscal and escrow agents										
Cash and investments with trustee										
Receivables (net of allowances for uncollectibles)										
Due from other:										
Governments										
Funds										
Other assets										
Total assets										
\$	372	\$ 30	\$ 1,208	\$ 13,358	\$ 8,536	\$ 1,376	\$ 587	\$	127	
LIABILITIES										
Accounts payable										
Due to other:										
Funds										
Other										
Advances from grantors										
Accrued wages and benefits										
Total liabilities										
				21	517	3	617			
					17					
				21	534	3	617			
			479							
DEFERRED INFLOWS OF RESOURCES										
FUND BALANCES										
Restricted										
Committed										
Unassigned										
Total fund balances										
Total liabilities, deferred inflows and fund balances										
\$	372	\$ 30	\$ 1,208	\$ 13,358	\$ 8,536	\$ 1,376	\$ 587	\$	127	

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

Capital Projects

	Parks & Rec. Permanent Improvement	General Permanent Improvement	Bond Fund - HR and City Attorney	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital	Smart City
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 6,121	\$ 10,857	\$ 52	\$ 147	\$ 198	\$ 15,251	\$ 1,380	\$ 11
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	2
Due from other:								
Governments	-	-	-	763	5,735	-	-	1,678
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 6,121</u>	<u>\$ 10,857</u>	<u>\$ 52</u>	<u>\$ 910</u>	<u>\$ 5,933</u>	<u>\$ 15,251</u>	<u>\$ 1,380</u>	<u>\$ 1,691</u>
LIABILITIES								
Accounts payable	3	9	-	600	1,129	354	-	140
Due to other:								
Funds	-	-	-	5,405	7,948	7	-	620
Other	-	2	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	7
Total liabilities	<u>3</u>	<u>11</u>	<u>-</u>	<u>6,005</u>	<u>9,077</u>	<u>361</u>	<u>-</u>	<u>767</u>
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted	6,118	10,846	52	-	-	14,890	1,380	924
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(5,428)	(3,558)	-	-	-
Total fund balances	<u>6,118</u>	<u>10,846</u>	<u>52</u>	<u>(5,428)</u>	<u>(3,558)</u>	<u>14,890</u>	<u>1,380</u>	<u>924</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 6,121</u>	<u>\$ 10,857</u>	<u>\$ 52</u>	<u>\$ 910</u>	<u>\$ 5,933</u>	<u>\$ 15,251</u>	<u>\$ 1,380</u>	<u>\$ 1,691</u>

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

Capital Projects										
	Miranova TIF	Crewville TIF	Waggoner Rd TIF	Alum Creek- Watkins Rd TIF	I-70 Cap-S. High TIF	Morse Rd TIF	Pen West East TIF	Pen West West TIF		
ASSETS										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ 1,175	\$ -	\$ 470	\$ -	\$ 808	\$ 3,986	\$ 54	\$ -		2
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-		-
Cash and investments with trustee	-	-	-	-	-	-	-	-		-
Receivables (net of allowances for uncollectibles)	600	95	-	150	75	500	450	-		123
Due from other:										
Governments	-	-	-	-	-	-	-	-		-
Funds	-	-	-	-	-	-	-	-		-
Other assets	-	-	-	-	-	-	-	-		-
Total assets	\$ 1,775	\$ 95	\$ 470	\$ 150	\$ 883	\$ 4,486	\$ 504	\$ 125		
LIABILITIES										
Accounts payable	-	-	-	-	-	29	-	-		-
Due to other:										
Funds	-	-	-	-	-	-	-	-		125
Other	-	-	-	-	-	-	-	-		-
Advances from grantors	-	-	-	-	-	-	-	-		-
Accrued wages and benefits	-	-	-	-	-	-	-	-		-
Total liabilities	-	-	-	-	-	29	-	125		
DEFERRED INFLOWS OF RESOURCES	600	95	-	150	75	500	450	123		
FUND BALANCES										
Restricted	1,175	-	470	-	808	3,957	54	-		-
Committed	-	-	-	-	-	-	-	-		-
Unassigned	-	-	-	-	-	-	-	(123)		-
Total fund balances	1,175	-	470	-	808	3,957	54	(123)		
Total liabilities, deferred inflows and fund balances	\$ 1,775	\$ 95	\$ 470	\$ 150	\$ 883	\$ 4,486	\$ 504	\$ 125		

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

Capital Projects									
	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF	Rocky Fork TIF Capital	West Edge II TIF	Northland TIF	AC Humko I TIF	
ASSETS									
Cash and cash equivalents:									
Cash and investments with treasurer	\$ -	\$ -	2	\$ 1,138	\$ 670	\$ 467	\$ 1,445	\$ -	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	
Cash and investments with trustee	-	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	80	1,450	160	65	-	35	250	515	
Due from other:									
Governments	-	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	-	
Other assets	-	-	-	-	-	-	-	-	
Total assets	<u>\$ 80</u>	<u>\$ 1,452</u>	<u>\$ 1,298</u>	<u>\$ 735</u>	<u>\$ 467</u>	<u>\$ 505</u>	<u>\$ 1,695</u>	<u>\$ 515</u>	
LIABILITIES									
Accounts payable	-	-	-	-	24	-	-	-	
Due to other:									
Funds	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	
Advances from grantors	-	-	-	-	-	-	-	-	
Accrued wages and benefits	-	-	-	-	-	-	-	-	
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24</u>	<u>-</u>	<u>-</u>	<u>-</u>	
DEFERRED INFLOWS OF RESOURCES									
	80	1,450	160	65		35	250	515	
FUND BALANCES									
Restricted	-	2	1,138	670	443	470	1,445	-	
Committed	-	-	-	-	-	-	-	-	
Unassigned	-	-	-	-	-	-	-	-	
Total fund balances	<u>-</u>	<u>2</u>	<u>1,138</u>	<u>670</u>	<u>443</u>	<u>470</u>	<u>1,445</u>	<u>-</u>	
Total liabilities, deferred inflows and fund balances	<u>\$ 80</u>	<u>\$ 1,452</u>	<u>\$ 1,298</u>	<u>\$ 735</u>	<u>\$ 467</u>	<u>\$ 505</u>	<u>\$ 1,695</u>	<u>\$ 515</u>	

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

Capital Projects										
	AC Humko II TIF	Hayden Run N TIF	E Broad Commercial TIF	Lucent Commercial TIF	Preserve TIF	Dublin- Granville S TIF	Dublin- Granville N TIF	Albany Crossing TIF		
ASSETS										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ 2	\$ 5,289	\$ 2,974	\$ 496	\$ 3,085	\$ 122	\$ 447	\$ 4,624		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-		
Cash and investments with trustee	-	-	-	-	-	-	-	-		
Receivables (net of allowances for uncollectibles)	1,250	1,600	300	-	1,450	25	95	1,040		
Due from other:										
Governments	-	-	-	-	-	-	-	-		
Funds	-	-	-	-	-	-	-	-		
Other assets	-	-	-	-	-	-	-	-		
Total assets	\$ 1,252	\$ 6,889	\$ 3,274	\$ 496	\$ 4,535	\$ 147	\$ 542	\$ 5,664		
LIABILITIES										
Accounts payable	-	-	37	-	-	-	-	-		
Due to other:										
Funds	-	-	-	-	-	-	-	-		
Other	-	-	-	-	-	-	-	-		
Advances from grantors	-	-	-	-	-	-	-	-		
Accrued wages and benefits	-	-	-	-	-	-	-	-		
Total liabilities	-	-	37	-	-	-	-	-		
DEFERRED INFLOWS OF RESOURCES	1,250	1,600	300	-	1,450	25	95	1,040		
FUND BALANCES										
Restricted	2	5,289	2,937	496	3,085	122	447	4,624		
Committed	-	-	-	-	-	-	-	-		
Unassigned	-	-	-	-	-	-	-	-		
Total fund balances	2	5,289	2,937	496	3,085	122	447	4,624		
Total liabilities, deferred inflows and fund balances	\$ 1,252	\$ 6,889	\$ 3,274	\$ 496	\$ 4,535	\$ 147	\$ 542	\$ 5,664		

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

Capital Projects									
	Ulry-Central College TIF	Upper Albany West TIF	Hamilton Central College TIF	New Albany W-Central College TIF	Rickenbacker West TIF	Blauser- Summerlyn TIF	One Neighborhood TIF	Weinland Park TIF	
ASSETS									
Cash and cash equivalents:									
Cash and investments with treasurer	\$ 582	\$ 3,961	\$ 2,335	\$ 345	\$ -	\$ 1,240	\$ -	\$ -	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	
Cash and investments with trustee	-	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	165	1,095	180	630	215	300	40	75	
Due from other:									
Governments	-	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	-	
Other assets	-	-	-	-	-	-	-	-	
Total assets	<u>\$ 747</u>	<u>\$ 5,056</u>	<u>\$ 2,515</u>	<u>\$ 975</u>	<u>\$ 215</u>	<u>\$ 1,540</u>	<u>\$ 40</u>	<u>\$ 75</u>	
LIABILITIES									
Accounts payable	-	87	-	-	-	-	-	-	
Due to other:									
Funds	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	
Advances from grantors	-	-	-	-	-	-	-	-	
Accrued wages and benefits	-	-	-	-	-	-	-	-	
Total liabilities	<u>-</u>	<u>87</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
DEFERRED INFLOWS OF RESOURCES									
FUND BALANCES									
Restricted	582	3,874	2,335	345	-	1,240	-	-	
Committed	-	-	-	-	-	-	-	-	
Unassigned	-	-	-	-	-	-	-	-	
Total fund balances	<u>582</u>	<u>3,874</u>	<u>2,335</u>	<u>345</u>	<u>-</u>	<u>1,240</u>	<u>-</u>	<u>-</u>	
Total liabilities, deferred inflows and fund balances	<u>\$ 747</u>	<u>\$ 5,056</u>	<u>\$ 2,515</u>	<u>\$ 975</u>	<u>\$ 215</u>	<u>\$ 1,540</u>	<u>\$ 40</u>	<u>\$ 75</u>	

(continued)

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

Capital Projects

	OhioHealth TIF	Third & Olentangy TIF	Weinland Park		Olentangy & North		Columbus		East		Jeffrey New		Buffalo	
			Incentive District	Broadway TIF	Commons TIF	Franklin TIF	Day TIF	Parkway TIF						
ASSETS														
Cash and cash equivalents:														
Cash and investments with treasurer	\$ 436	\$ 1	\$ 344	\$ 522	\$ -	\$ 130	\$ -	\$ -						
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-						
Cash and investments with trustee	-	-	-	-	-	-	-	-						
Receivables (net of allowances for uncollectibles)	170	960	330	155	50	10	125	20						
Due from other:														
Governments	-	-	-	-	-	-	-	-						
Funds	-	-	-	-	-	-	-	-						
Other assets	-	-	-	-	-	-	-	-						
Total assets	<u>\$ 606</u>	<u>\$ 961</u>	<u>\$ 674</u>	<u>\$ 677</u>	<u>\$ 50</u>	<u>\$ 140</u>	<u>\$ 125</u>	<u>\$ 20</u>						
LIABILITIES														
Accounts payable	-	-	-	-	-	-	-	-						
Due to other:														
Funds	-	-	-	-	-	-	-	-						
Other	-	-	-	-	-	-	-	-						
Advances from grantors	-	-	-	-	-	-	-	-						
Accrued wages and benefits	-	-	-	-	-	-	-	-						
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>						
DEFERRED INFLOWS OF RESOURCES	<u>170</u>	<u>960</u>	<u>330</u>	<u>155</u>	<u>50</u>	<u>10</u>	<u>125</u>	<u>20</u>						
FUND BALANCES														
Restricted	436	1	344	522	-	130	-	-						
Committed	-	-	-	-	-	-	-	-						
Unassigned	-	-	-	-	-	-	-	-						
Total fund balances	<u>436</u>	<u>1</u>	<u>- 344</u>	<u>522</u>	<u>-</u>	<u>130</u>	<u>-</u>	<u>-</u>						
Total liabilities, deferred inflows and fund balances	<u>\$ 606</u>	<u>\$ 961</u>	<u>\$ 674</u>	<u>\$ 677</u>	<u>\$ 50</u>	<u>\$ 140</u>	<u>\$ 125</u>	<u>\$ 20</u>						

(continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020
(amounts expressed in thousands)

Capital Projects														
Dublin														
Granville West			Milo-Grogan		Brice TIF		Total		Nonmajor		Total			
University TIF	Old Dublin TIF	TIF	TIF	TIF				Capital	Projects	Governmental	Funds			
Cash and cash equivalents:														
Cash and investments with treasurer	\$	349	\$	5	\$	-	\$	409	\$	185	\$	253,809	\$	487,883
Cash and investments with fiscal and escrow agents		-		-		-		-		-		459		1,651
Cash and investments with trustee		-		-		-		-		-		-		1,111
Receivables (net of allowances for uncollectibles)		270		60		25		400		65		16,532		49,877
Due from other:														
Governments		-		-		-		-		-		8,176		44,423
Funds		-		-		-		-		-		-		370
Other assets		-		-		-		-		-		-		2,451
Total assets	\$	619	\$	65	\$	25	\$	809	\$	250	\$	278,976	\$	587,766
LIABILITIES														
Accounts payable		-		-		-		-		-		13,917		35,247
Due to other:														
Funds		-		-		-		-		-		14,243		16,647
Other		-		-		-		-		-		2		18,984
Advances from grantors		-		-		-		-		-		-		19,984
Accrued wages and benefits		-		-		-		-		-		7		3,272
Total liabilities		-		-		-		-		-		28,169		94,134
DEFERRED INFLOWS OF RESOURCES														
FUND BALANCES														
Restricted		349		5		-		409		185		243,072		372,211
Committed		-		-		-		-		-		-		61,369
Unassigned		-		-		-		-		-		(9,139)		(9,640)
Total fund balances		349		5		-		409		185		233,933		423,940
Total liabilities, deferred inflows and fund balances	\$	619	\$	65	\$	25	\$	809	\$	250	\$	278,976	\$	587,766

City of Columbus, Ohio

Exhibit B-2

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Special Revenue

	Columbus		HOME		HUD Section		Land		CARES Act		Law	
	RiverSouth	Next Generation	Program	HOPE Program	108 Loans	Management	Enforcement					
REVENUES												
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	3,743	-	-	-	-	145,220	-	-	-	-
Investment income	-	-	-	-	-	-	-	328	-	-	-	241
Licenses and permits	-	-	-	-	-	-	-	1	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	984
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	20	291	29	-	-	-	-	1,204	-	-	-	195
Total revenues	20	291	3,772	-	-	932	932	146,752	-	-	-	1,420
EXPENDITURES												
Current:												
General government	170	-	-	-	-	-	-	32,734	-	-	-	-
Public service	-	-	-	-	-	-	-	1,264	-	-	-	-
Public safety	-	-	-	-	-	-	-	43,535	-	-	-	912
Development	-	1,279	3,599	-	-	1,356	-	51,147	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	6,478	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	1,878	-	-	-	343
Debt service:												
Principal retirement - Note G	6,230	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	2,644	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	9,044	1,279	3,599	-	-	1,356	-	137,036	-	-	-	1,255
Excess(deficiency) of revenues over expenditures	(9,024)	(988)	173	-	-	(424)	-	9,716	-	-	-	165
OTHER FINANCING SOURCES (USES)												
Transfers in	8,874	1,640	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(9,716)	-	-	-	(11)
Total other financing sources (uses)	8,874	1,640	-	-	-	-	-	(9,716)	-	-	-	(11)
Net change in fund balance	(150)	652	173	-	-	(424)	-	-	-	-	-	154
Fund balances—beginning of year	6	2,859	1,211	23	22	3,726	-	-	-	-	-	9,988
Fund balances—end of year	(144)	3,511	1,384	23	22	3,302	-	-	-	-	-	10,142

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Special Revenue												
General Government Grants	Mayor's											
	Area		Special Purpose		Education Charitable Trust		Drivers Alcohol Treatment		Municipal Court Special Projects		Municipal Court Clerk	
	Commissions											
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$
Income taxes												
Grants and subsidies	8,864	-	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	5	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	94	-	-	-	-	209	-
Charges for services	-	-	276	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	32	-	-	96	-	-	-	1,099	1,419	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	326	18	1,649	1	-	-	-	-	-	690	18	-
Total revenues	9,190	18	1,962	1	-	190	-	-	-	1,789	1,646	-
EXPENDITURES												
Current:												
General government	4,667	87	17	-	-	238	-	-	-	2,560	1,723	-
Public service	137	-	11	-	-	-	-	-	-	-	-	-
Public safety	1,179	-	126	-	-	-	-	-	-	-	-	-
Development	1,050	-	-	-	-	-	-	-	-	-	-	-
Health	1,597	-	149	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	142	-	-	-	-	-	-	-	-	-
Capital outlay	575	-	103	-	-	-	-	-	-	-	-	-
Debt service:												
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	9,205	87	548	-	-	238	-	-	-	2,560	1,723	-
Excess(deficiency) of revenues over expenditures	(15)	(69)	1,414	1	-	(48)	-	-	-	(771)	(77)	-
OTHER FINANCING SOURCES (USES)												
Transfers in	339	121	-	-	-	-	-	-	-	490	-	-
Transfers out	(62)	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	277	121	-	-	-	-	-	-	-	490	-	-
Net change in fund balance	262	52	1,414	1	-	(48)	-	-	-	(281)	(77)	-
Fund balances—beginning of year	1,469	59	4,694	-	-	947	-	-	-	1,328	2,721	30
Fund balances—end of year	\$ 1,731	\$ 111	\$ 6,108	\$ 1	\$ 1	\$ 899	\$ 1	\$ 1	\$ 1,047	\$ 2,644	\$ 30	(continued)

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

	Special Revenue										Fire Quarter	
	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Private Leisure Assistance for Youth	Tree Replacement	Gatrell Arts Vocational Rehabilitation	Neighborhood Economic Development	Master Incentive Travel				
REVENUES												
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Grants and subsidies	-	-	-	-	-	-	-	-				
Investment income	-	3	-	76	-	-	-	-				
Licenses and permits	332	-	-	-	-	-	-	-				
Shared revenues	-	-	-	-	-	-	-	-				
Charges for services	-	-	-	-	-	-	-	-				
Fines and forfeits	-	-	-	-	-	-	-	-				
Payments in lieu of taxes	-	-	-	-	-	-	-	-				
Miscellaneous	6	-	10,107	1	90	-	3,831	-				
Total revenues	338	3	10,107	77	90	-	3,831	-				
EXPENDITURES												
Current:												
General government	-	-	8,043	-	-	-	-	-				
Public service	-	-	-	-	-	-	-	-				
Public safety	-	-	-	-	-	-	-	-				
Development	279	-	2,896	-	-	-	141	-				
Health	-	-	-	-	-	-	-	-				
Recreation and parks	-	-	-	38	38	-	-	-				
Capital outlay	-	-	-	-	-	-	-	-				
Debt service:												
Principal retirement - Note G	-	-	-	-	-	-	-	-				
Interest and fiscal charges	-	-	-	-	-	-	-	-				
Total expenditures	279	-	10,939	38	38	-	141	-				
Excess(deficiency) of revenues over expenditures	59	3	(832)	39	52	-	3,690	(2)				
OTHER FINANCING SOURCES (USES)												
Transfers in	-	-	-	-	-	-	-	-				
Transfers out	-	-	(113)	-	-	-	-	-				
Total other financing sources (uses)	-	-	(113)	-	-	-	-	-				
Net change in fund balance	59	3	(945)	39	52	-	3,690	10				
Fund balances—beginning of year	484	109	1,961	1,177	96	11	1,119	4				
Fund balances—end of year	\$ 543	\$ 112	\$ 1,016	\$ 1,216	\$ 148	\$ 11	\$ 4,809	\$ 14				

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Special Revenue										
Columbus JEDD Revenue	Development Services	Private		Urban Development Action Grants	Community Development Act		Economic Development Revolving Loan	Creation Innovation and Inclusion		Facility Stabilization
		Construction Inspection								
\$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$
	-	-	-	-	-	6,408	-	-	-	-
	-	-	-	-	-	41	57	-	-	-
	-	21,451	-	-	-	-	-	-	-	-
250	-	-	-	-	-	-	-	-	-	-
	-	-	4,603	-	-	6	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	1,683	135	-	-	464	1,505	1,428	-	481
250	23,134	4,738		-	-	6,919	1,562	1,428		481
Total revenues										
EXPENDITURES										
Current:										
	-	-	-	-	-	3,163	-	1,428		695
	-	-	3,817	-	-	-	-	-		
	-	-	-	-	-	258	59	-	-	-
	-	22,294	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	474	-	-	-	-
	-	56	6	-	-	3,006	648	-	-	-
	-	-	-	-	-	-	-	-	-	-
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(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Special Revenue									
	Street Const.		Municipal		City Parking		Parking Meter		Westside
	County Auto License	Maintenance & Repair	Motor Vehicle Tax	Motor Contribution	Meter	E-911	Program	Casino	
REVENUES									
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-
Investment income	-	1,026	-	-	-	-	42	-	-
Licenses and permits	-	2,285	-	-	-	-	9	-	-
Shared revenues	3,100	48,219	-	-	-	-	-	3,748	-
Charges for services	-	11,974	-	-	-	1,570	5,037	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-
Miscellaneous	-	6,824	6,744	-	-	60	424	-	-
Total revenues	3,100	70,328	6,744	-	-	1,630	5,512	3,748	-
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public service	3,300	57,536	2,107	-	-	-	6,186	-	-
Public safety	-	-	-	-	-	2,012	-	-	-
Development	-	-	-	-	-	-	-	2,721	42
Health	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-
Capital outlay	-	4,704	1,336	-	-	-	96	-	-
Debt service:									
Principal retirement - Note G	-	-	-	-	-	-	-	750	-
Interest and fiscal charges	-	-	-	-	-	-	-	218	-
Total expenditures	3,300	62,240	3,443	-	-	2,012	6,282	3,689	42
Excess(deficiency) of revenues over expenditures	(200)	8,088	3,301	-	-	(382)	(770)	59	(42)
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(50)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(50)	-	-	-	-	-	-	-
Net change in fund balance	(200)	8,038	3,301	-	-	(382)	(770)	59	(42)
Fund balances—beginning of year	3,300	41,181	6,568	1,400	-	937	2,301	967	693
Fund balances—end of year	\$ 3,100	\$ 49,219	\$ 9,869	\$ 1,400	\$ -	\$ 555	\$ 1,531	\$ 1,026	\$ 651

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

	Special Revenue							Lobbyist Registration
	Recreation & Parks			Reynolds		DPU Small		
	Fiber Optics	Recreation & Parks Grants	Recreation & Parks Operations	Recreation & Parks (COAAA) Grants	Crossing Special Assessment	Education and Training	Mined Assets	
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	2,154	-	94,527	-	-	-	-
Investment income	-	-	-	339	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	118	-	8,292	11,618	-	-	-	4
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	3,152	685	5,061	156	214	-	-
Total revenues	118	5,306	8,977	111,545	156	214	-	4
EXPENDITURES								
Current:								
General government	23	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	156	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	341	3,224	109,788	-	-	-	-
Capital outlay	-	3,096	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	23	3,437	3,224	109,788	156	-	-	-
Excess(deficiency) of revenues over expenditures	95	1,869	5,753	1,757	-	214	-	4
OTHER FINANCING SOURCES (USES)								
Transfers in	-	18	113	257	-	-	-	-
Transfers out	-	-	(209)	-	-	-	-	-
Total other financing sources (uses)	-	18	(87)	257	-	-	-	-
Net change in fund balance	95	1,887	5,666	2,014	-	214	-	4
Fund balances—beginning of year	160	(2,244)	1,935	-	324	14	1,501	14
Fund balances—end of year	\$ 255	\$ (357)	\$ 7,601	\$ 2,014	\$ 324	\$ 228	\$ 1,501	\$ 18
								(continued)

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

	Special Revenue									
	Urban Site					Citywide				
	Private Grants	Acquisition	Photo Red	Property	Collection	City Attorney	Environmental	Training	Entre-	
	Loan	Light	Management	Fees	Mediation	preneurial				
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	1 \$	-	\$ -	\$ -	-	-
Grants and subsidies	1,470	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	533	-	-	-	-	300
Fines and forfeits	-	-	-	-	316	-	227	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	6	-	4	1,213	37	-	-	-	-	-
Total revenues	1,476	-	4	1,213	887	-	227	-	-	300
EXPENDITURES										
Current:										
General government	550	-	-	1,541	874	1	118	-	-	3
Public service	-	-	-	-	13	-	-	-	-	-
Public safety	5	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	561	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	79	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	1,116	-	-	1,620	887	1	118	-	-	3
Excess(deficiency) of revenues over expenditures	360	-	4	(407)	-	(1)	109	-	-	297
OTHER FINANCING SOURCES (USES)										
Transfers in	10	-	-	320	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	10	-	-	320	-	-	-	-	-	-
Net change in fund balance	370	-	4	(87)	-	(1)	109	-	-	297
Fund balances—beginning of year	1,034	257	-	2,021	-	48	43	-	-	118
Fund balances—end of year	\$ 1,404	\$ 257	\$ -	\$ 1,934	\$ -	\$ 47	\$ 152	\$ -	\$ -	\$ 415

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Debt Service

	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	150	152	-	-	4	-	101	30
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	10,015	4,557	516	681	1,939	251	572	497
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	10,165	4,709	516	681	1,943	251	673	527
EXPENDITURES								
Current:								
General government	119	-	-	8	23	-	6	6
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	5,841	2,279	10	1,475	-	252	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	2,280	1,575	-	-	-	-	-	-
Interest and fiscal charges	- 346	465	-	-	-	-	-	-
Total expenditures	8,586	4,319	10	1,483	23	252	6	6
Excess(deficiency) of revenues over expenditures	1,579	390	506	(802)	1,920	(1)	667	521
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(506)	-	(1,987)	-	(350)	(110)
Total other financing sources (uses)	-	-	(506)	-	(1,987)	-	(350)	(110)
Net change in fund balance	1,579	390	-	(802)	(67)	(1)	317	411
Fund balances—beginning of year	5,258	5,367	-	802	71	1	3,592	819
Fund balances—end of year	\$ 6,837	\$ 5,757	\$ -4	\$ -	\$ -	\$ -	\$ 3,909	\$ 1,230

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

	Debt Service							
	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	Lucent Commercial TIF	Brewery District II TIF	Grange Urban Redevelopment TIF
REVENUES								
Income taxes	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	314	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	1,330	809	555	380	424	232	206
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	314	1,330	809	555	380	424	232	206
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	17	10	7	4	5	6	308
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	-	17	104	7	-	5	6	308
Excess(deficiency) of revenues over expenditures	314	1,313	799	548	376	419	226	(102)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(318)	(500)	-	-	-	(500)	-	-
Total other financing sources (uses)	(318)	(500)	-	-	-	(500)	-	-
Net change in fund balance	(4)	813	799	548	376	(81)	226	(102)
Fund balances—beginning of year	6	4,249	788	3,153	3,214	500	1,491	102
Fund balances—end of year	\$ 2	\$ 5,062	\$ 1,587	\$ 3,701	\$ 3,590	\$ 419	\$ 1,717	\$ -

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

	Debt Service						
	Grange II						
	Urban						
	Gowdy Field TIF	Short North TIF	Hayden Run South TIF	Redevelopment TIF	Columbus Downtown TIF	NWD Special Assessment	Capitol South
REVENUES							
Income taxes	-	\$	-	\$	-	\$	-
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Payments in lieu of taxes	288	1,795	1,393	159	1,479	190	-
Miscellaneous	-	600	-	-	-	-	-
Total revenues	288	1,795	1,993	159	1,479	190	-
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	33
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	3	1,796	17	237	21	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement - Note G	-	-	405	-	-	-	-
Interest and fiscal charges	-	-	106	-	-	-	-
Total expenditures	3	1,796	528	237	21	-	33
Excess(deficiency) of revenues over expenditures	285	(1)	1,465	(78)	1,458	190	(33)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(190)	-
Total other financing sources (uses)	-	-	-	-	-	(190)	-
Net change in fund balance	285	(1)	1,465	(78)	1,458	-	(33)
Fund balances—beginning of year	536	4	6,037	78	587	190	63
Fund balances—end of year	\$ 821	\$ 3	\$ 7,502	\$ -	\$ 2,045	\$ 190	\$ 30

(continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

	Total	Nonmajor Debt Service

REVENUES		
Income taxes	-	-
Grants and subsidies	-	-
Investment income	437	-
Licenses and permits	-	-
Shared revenues	-	-
Charges for services	314	-
Fines and forfeits	-	-
Payments in lieu of taxes	28,078	-
Miscellaneous	790	-
Total revenues	29,619	

EXPENDITURES

Current:		
General government	195	-
Public service	-	-
Public safety	-	-
Development	12,288	-
Health	-	-
Recreation and parks	-	-
Capital outlay	-	-
Debt service:		
Principal retirement - Note G	4,260	-
Interest and fiscal charges	917	-
Total expenditures	17,660	
Excess(deficiency) of revenues over expenditures	11,959	

OTHER FINANCING SOURCES (USES)

Transfers in		
Transfers out	(4,461)	-
Total other financing sources (uses)	(4,461)	
Net change in fund balance	7,498	
Fund balances—beginning of year	36,908	
Fund balances—end of year	44,406	(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Capital Projects

	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Governmental Super B.A.B.	Public Service Taxable Bonds	Recreation & Parks Taxable Bonds
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	15	-	-	-	-	-	-	-
Total revenues	15	-	-	-	-	-	-	-
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	63	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	58	-	-	-	-	-	-
Capital outlay	18,425	13,101	8,849	100,856	-	-	2,025	21,398
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	18,425	13,159	8,849	100,919	-	-	2,025	21,398
Excess(deficiency) of revenues over expenditures	(18,410)	(13,159)	(8,849)	(100,919)	-	-	(2,025)	(21,398)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	(18,410)	(13,159)	(8,849)	(100,919)	-	-	(2,025)	(21,398)
Fund balances—beginning of year	29,655	35,479	11,323	186,287	280	4	5,000	25,555
Fund balances—end of year	\$ 11,245	\$ 22,320	\$ 2,474	\$ 85,368	\$ 280	\$ 4	\$ 2,975	\$ 4,157

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Capital Projects										
Short North SID	Nationwide		Construction		Northland and		Development		Brewery	
	Development	Bond	Sidewalk Assessment	Mgmt Taxable Bonds	Construction Management	Other Acquisitions	Taxable Bonds	Bonds	District	District
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	420	-	-	-	-	-	-	-
Total revenues	-	-	420	-	-	-	-	-	-	-
EXPENDITURES										
Current:										
General government	-	-	-	-	17	-	-	-	-	-
Public service	-	-	1	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	10	889	11,729	538	27,294	-	-	223
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	11	889	11,746	538	27,294	-	-	223
Excess(deficiency) of revenues over expenditures	-	-	409	(889)	(11,746)	(538)	(27,294)	(223)	-	-
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	350
Transfers out	-	-	-	-	-	-	(282)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(282)	-	-	350
Net change in fund balance	-	-	409	(889)	(11,746)	(538)	(27,576)	(223)	-	-
Fund balances—beginning of year	372	30	320	14,226	19,748	1,911	27,546	-	-	-
Fund balances—end of year	\$ 372	\$ 30	\$ 729	\$ 13,337	\$ 8,002	\$ 1,373	\$ (30)	\$ (223)	\$ (223)	\$ (223)

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Capital Projects									
	Parks & Rec. Permanent Improvement	General Permanent Improvement	Bond Fund - HR and City Attorney	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital	Smart City	
REVENUES									
Income taxes	-	\$	-	\$	-	\$	-	\$	-
Grants and subsidies	-	-	-	3,410	25,883	-	-	-	10,577
Investment income	-	-	-	-	-	-	-	-	14
Licenses and permits	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-
Miscellaneous	1,150	7,541	-	-	-	8,568	-	-	12
Total revenues	1,150	7,541	-	3,410	25,883	8,568	-	-	10,603
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public service	-	-	-	302	8	294	-	-	7
Public safety	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-
Capital outlay	854	1,395	-	8,743	27,896	6,705	92	-	8,353
Debt service:									
Principal retirement - Note G	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total expenditures	854	1,395	-	9,045	27,904	6,999	92	-	8,360
Excess(deficiency) of revenues over expenditures	296	6,146	-	(5,635)	(2,021)	1,569	(92)	-	2,243
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	50	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	50	-	-	-	-	-
Net change in fund balance	296	6,146	-	(5,585)	(2,021)	1,569	(92)	-	2,243
Fund balances—beginning of year	5,822	4,700	52	157	(1,537)	13,321	1,472	-	(1,319)
Fund balances—end of year	\$ 6,118	\$ 10,846	\$ 52	\$ (5,428)	\$ (3,558)	\$ 14,890	\$ 1,380	\$	924

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

	Capital Projects							Municipal		
	Polaris Interchange	Northwest Corridor	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area	Court Clerk Capital Projects	High/Goodale Street	Housing Preservation		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Grants and subsidies	-	-	-	-	-	-	-	-		
Investment income	-	-	-	-	-	-	-	-		
Licenses and permits	-	-	-	-	-	-	-	-		
Shared revenues	-	-	-	-	-	-	-	-		
Charges for services	-	-	-	-	-	-	-	-		
Fines and forfeits	-	-	-	-	-	-	-	-		
Payments in lieu of taxes	-	-	-	-	-	-	-	-		
Miscellaneous	-	-	205	-	-	-	11	-		
Total revenues	-	-	205	-	-	-	11	-		
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-		
Public service	-	-	-	-	-	-	-	-		
Public safety	-	-	-	-	-	-	-	-		
Development	-	-	-	-	-	-	-	-		
Health	-	-	-	-	-	-	-	-		
Recreation and parks	-	-	-	-	-	-	-	-		
Capital outlay	918	19	-	-	-	29	-	-		392
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-		
Interest and fiscal charges	-	-	-	-	-	-	-	-		
Total expenditures	918	19	-	-	-	29	-	-		392
Excess(deficiency) of revenues over expenditures	(918)	(19)	205	-	-	(29)	11	(392)		
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-		36
Transfers out	-	-	-	-	-	-	-	-		-
Total other financing sources (uses)	-	-	-	-	-	-	-	-		36
Net change in fund balance	(918)	(19)	205	-	-	(29)	11	(356)		
Fund balances—beginning of year	2,255	962	1,039	75	461	46	148	1,643		
Fund balances—end of year	\$ 1,337	\$ 943	\$ 1,244	\$ 75	\$ 461	\$ 17	\$ 159	\$ 1,287		

(continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

	Capital Projects									
	Neighborhood									
	Auditor Bond	Health Center Capital Reserve	Development Revolving Loans-Grants	Reynoldsburg Columbus Pay as We Grow	Harrison West Recreation Park	RiverSouth Lifestyle	Neighborhood Partnerships	Governmental B.A.B.		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Grants and subsidies	-	-	-	-	-	-	-	-		
Investment income	-	-	-	-	15	-	-	-		
Licenses and permits	-	-	-	-	-	-	-	-		
Shared revenues	-	-	-	-	-	-	-	-		
Charges for services	-	-	-	-	-	-	-	-		
Fines and forfeits	-	-	-	-	-	-	-	-		
Payments in lieu of taxes	-	-	-	-	-	-	-	-		
Miscellaneous	-	673	-	-	-	-	-	-		
Total revenues	-	673	-	-	15	-	-	-		
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-		
Public service	-	-	-	-	-	-	-	-		
Public safety	-	-	-	-	-	-	-	-		
Development	-	-	-	-	-	-	-	-		
Health	-	-	-	-	-	-	-	-		
Recreation and parks	-	-	-	-	-	-	-	-		
Capital outlay	2,466	531	-	-	-	-	-	-		26
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-		
Interest and fiscal charges	-	-	-	-	-	-	-	-		
Total expenditures	2,466	531	-	-	-	-	-	-		26
Excess(deficiency) of revenues over expenditures	(2,466)	142	-	-	15	-	-	-		(26)
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-		
Transfers out	-	-	-	-	-	-	-	(689)		
Total other financing sources (uses)	-	-	-	-	-	-	-	(689)		
Net change in fund balance	(2,466)	142	-	-	15	-	-	(689)		(26)
Fund balances—beginning of year	8,340	3,254	85	301	563	334	2,079	223		
Fund balances—end of year	\$ 5,874	\$ 3,396	\$ 85	\$ 301	\$ 578	\$ 334	\$ 1,390	\$ 197		

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Capital Projects

	Miranova TIF	Crewville TIF	Waggoner Rd TIF	Alum Creek-Watkins Rd TIF	I-70 Cap-S. High TIF	Morse Rd TIF	Pen West TIF	Pen West East TIF	Pen West West TIF
REVENUES									
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	620	96	-	156	79	504	460	460	10
Miscellaneous	-	-	-	-	-	-	-	-	-
Total revenues	620	96	-	156	79	504	460	460	10
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-
Capital outlay	504	96	1,235	156	-	427	45	45	133
Debt service:									
Principal retirement - Note G	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total expenditures	504	96	1,235	156	-	427	45	45	133
Excess(deficiency) of revenues over expenditures	116	-	(1,235)	-	79	77	415	415	(123)
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	110	-	-	-	-	(455)	-
Transfers out	-	-	-	-	-	-	-	(455)	-
Total other financing sources (uses)	-	-	110	-	-	-	-	(455)	-
Net change in fund balance	116	-	(1,125)	-	79	77	(40)	(40)	(123)
Fund balances—beginning of year	1,059	-	1,595	-	729	3,880	94	94	-
Fund balances—end of year	\$ 1,175	\$ -	\$ 470	\$ -	\$ 808	\$ 3,957	\$ 54	\$ 54	\$ (123)

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Capital Projects									
	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF	Rocky Fork TIF Capital	West Edge II TIF	Northland TIF	AC Humko I TIF	
REVENUES									
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Grants and subsidies	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	81	1,481	167	67	-	35	252	522	522
Miscellaneous	-	-	-	-	-	-	-	-	-
Total revenues	81	1,481	167	67	-	35	252	522	522
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-
Capital outlay	81	1,482	1	1	109	-	5	523	523
Debt service:									
Principal retirement - Note G	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total expenditures	81	1,482	1	1	109	-	5	523	523
Excess(deficiency) of revenues over expenditures	-	(1)	166	66	(109)	35	247	(1)	(1)
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	500	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	500	-	-	-	-
Net change in fund balance	-	(1)	166	66	391	35	247	(1)	(1)
Fund balances—beginning of year	-	3	972	604	52	435	1,198	1	1
Fund balances—end of year	\$ -	\$ 2	\$ 1,138	\$ 670	\$ 443	\$ 470	\$ 1,445	\$ -	\$ -

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Capital Projects									
	E Broad		Lucent		Dublin-		Dublin-		Albany
	AC Humko II TIF	Hayden Run N TIF	Commercial TIF	Commercial TIF	Preserve TIF	Granville S TIF	Granville N TIF	Crossing TIF	
REVENUES									
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Grants and subsidies	-	-	-	-	-	-	-	-	-
Investment income	1	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	1,274	1,616	306	-	1,465	31	102	-	1,052
Miscellaneous	-	-	-	-	-	-	-	-	-
Total revenues	1,275	1,616	306	-	1,465	31	102	-	1,052
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-
Capital outlay	1,150	21	419	4	25	90	3	-	301
Debt service:									
Principal retirement - Note G	126	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total expenditures	1,276	21	419	4	25	90	3	-	301
Excess(deficiency) of revenues over expenditures	(1)	1,595	(113)	(4)	1,440	(59)	99	-	751
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	500	-	-	-	-	-
Transfers out	-	-	-	-	(590)	-	-	-	-
Total other financing sources (uses)	-	-	-	500	(590)	-	-	-	-
Net change in fund balance	(1)	1,595	(113)	496	850	(59)	99	-	751
Fund balances—beginning of year	3	3,694	3,050	-	2,235	181	348	-	3,873
Fund balances—end of year	\$ 2	\$ 5,289	\$ 2,937	\$ 496	\$ 3,085	\$ 122	\$ 447	\$	\$ 4,624

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

	Capital Projects									
	Upper Albany		Hamilton		New Albany W.		Rickenbacker		Blauser-	
	College TIF	West TIF	Central College TIF	Central College TIF	Central College TIF	Central College TIF	West TIF	West TIF	Summerlyn TIF	One Neighborhood TIF
REVENUES										
Income taxes	-	\$	-	\$	-	\$	-	\$	-	\$
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	170	1,109	185	683	683	219	219	388	57	78
Miscellaneous	-	-	387-	-	-	-	-	-	-	-
Total revenues	170	1,109	572	683	683	219	219	388	57	78
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	218	3,507	100	375	375	221	221	86	57	78
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	218	3,507	100	375	375	221	221	86	57	78
Excess(deficiency) of revenues over expenditures	(48)	(2,398)	472	308	308	(2)	(2)	302	-	-
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Net change in fund balance	(48)	(2,398)	472	308	308	(2)	(2)	302	-	-
Fund balances—beginning of year	630	6,272	1,803	37	37	938	938	1,240	-	-
Fund balances—end of year	\$ 582	\$ 3,874	\$ -2,335	\$ 345	\$ 345	\$ -	\$ -	\$ 1,240	\$ -	\$ -

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Capital Projects									
	OhioHealth TIF	Third & Olentangy TIF	Weinland Park Incentive District	Olentangy & North Broadway TIF	Columbus Commons TIF	East Franklin TIF	Jeffrey New Day TIF	Buffalo Parkway TIF	
REVENUES									
Income taxes	\$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	-
Grants and subsidies	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	175	972	424	157	51	12	126	20	
Miscellaneous	-	-	-	-	-	-	-	-	-
Total revenues	175	972	424	157	51	12	126	20	
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-
Capital outlay	2	971	90	2	51	-	126	20	
Debt service:									
Principal retirement - Note G	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total expenditures	2	971	90	2	51	-	126	20	
Excess(deficiency) of revenues over expenditures	173	1	334	155	-	12	-	-	
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(32)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(32)	-	-	-	-	-	-	-
Net change in fund balance	173	(31)	334	155	-	12	-	-	
Fund balances—beginning of year	263	32	- 10	367		118	-	-	
Fund balances—end of year	\$ 436	\$ 1	\$ - 344	\$ 522	\$	\$ 130	\$ -	\$ -	(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

	Capital Projects						Total		Total
	University TIF		Dublin		Milo-Grogan		Nonmajor	Capital	Nonmajor
	TIF	Old Dublin	TIF	Granville West	TIF	Brice TIF	Projects	Funds	Governmental
REVENUES									
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1
Grants and subsidies	-	-	-	-	-	-	39,870	302,256	302,256
Investment income	-	-	-	-	-	-	30	2,620	2,620
Licenses and permits	-	-	-	-	-	-	-	24,083	24,083
Shared revenues	-	-	-	-	-	-	-	55,620	55,620
Charges for services	-	-	-	-	-	-	-	44,645	44,645
Fines and forfeits	-	-	-	-	-	-	-	4,173	4,173
Payments in lieu of taxes	272	63	25	415	67	67	16,044	44,122	44,122
Miscellaneous	-	-	-	-	-	-	18,982	69,460	69,460
Total revenues	272	63	25	415	67	67	74,926	546,980	546,980
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	17	58,847	58,847
Public service	-	-	-	-	-	-	675	75,046	75,046
Public safety	-	-	-	-	-	-	-	47,903	47,903
Development	-	-	-	-	-	-	-	99,565	99,565
Health	-	-	-	-	-	-	-	2,307	2,307
Recreation and parks	-	-	-	-	-	-	58	120,660	120,660
Capital outlay	3	71	25	6	2	2	276,578	292,425	292,425
Debt service:									
Principal retirement - Note G	-	-	-	-	-	-	126	11,366	11,366
Interest and fiscal charges	-	-	-	-	-	-	-	3,779	3,779
Total expenditures	3	71	252	6	65	65	277,454	711,898	711,898
Excess(deficiency) of revenues over expenditures	269	(8)	-	409	65	65	(202,528)	(164,918)	(164,918)
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	1,546	16,193	16,193
Transfers out	-	-	-	-	-	-	(2,048)	(19,299)	(19,299)
Total other financing sources (uses)	-	-	-	-	-	-	(502)	(3,106)	(3,106)
Net change in fund balance	269	(8)	-	409	65	65	(203,030)	(168,024)	(168,024)
Fund balances—beginning of year	80	13	-	-	120	120	436,963	591,964	591,964
Fund balances—end of year	\$ 349	\$ 5	\$ -	\$ 409	\$ 185	\$ 185	\$ 233,933	\$ 423,940	\$ 423,940

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOME Program
Budget Basis
Year ended December 31, 2020

Exhibit B-3

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
Revenues				
Grants and subsidies	\$ 12,968,000	\$ 17,868,000	\$ 4,159,928	\$ (13,708,072)
Miscellaneous	1,032,000	1,032,000	1,032,120	120
Total revenues	<u>14,000,000</u>	<u>18,900,000</u>	<u>5,192,048</u>	<u>(13,707,952)</u>
Expenditures				
Current				
General government				
Finance				
Contractual services	-	4,950	-	4,950
Total finance	-	4,950	-	4,950
Total general government	-	4,950	-	4,950
Development				
Housing				
Personal services	300,000	380,470	336,644	43,826
Contractual services	3,150,827	228,490	228,490	-
Other	155,639	8,050,929	8,050,929	-
Total housing	<u>3,606,466</u>	<u>8,659,889</u>	<u>8,616,063</u>	<u>43,826</u>
Total development	<u>3,606,466</u>	<u>8,659,889</u>	<u>8,616,063</u>	<u>43,826</u>
Total expenditures	<u>3,606,466</u>	<u>8,664,839</u>	<u>8,616,063</u>	<u>48,776</u>
Excess (deficiency) of revenues over expenditures	10,393,534	10,235,161	(3,424,015)	(13,659,176)
Other financing sources (uses)				
Operating transfers out	<u>(49,000)</u>	<u>(49,000)</u>	<u>(49,000)</u>	<u>-</u>
Net change in fund balances	10,344,534	10,186,161	(3,473,015)	(13,659,176)
Fund balance (deficit) at beginning of year	(6,715,477)	(6,715,477)	(6,715,477)	-
Lapsed encumbrances	3,855,837	3,855,837	3,855,837	-
Fund balance (deficit) at end of year	<u>\$ 7,484,894</u>	<u>\$ 7,326,521</u>	<u>\$ (6,332,655)</u>	<u>\$ (13,659,176)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOPE Program
Budget Basis
Year ended December 31, 2020

Exhibit B-4

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget-
				Positive
				(Negative)
Revenues				
Miscellaneous	\$ 320,000	\$ 320,000	\$ -	\$ (320,000)
Total revenues	<u>320,000</u>	<u>320,000</u>	<u>-</u>	<u>(320,000)</u>
Expenditures				
Current				
Development				
Housing				
Contractual services	340,417	340,417	-	340,417
Other	1,684	1,684	-	1,684
Total housing	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total development	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total expenditure s	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Excess (deficiency) of revenues over expenditures	(22,101)	(22,101)	-	22,101
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(22,101)	(22,101)	-	22,101
Fund balance at beginning of year	23,390	23,390	23,390	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,289</u>	<u>\$ 1,289</u>	<u>\$ 23,390</u>	<u>\$ 22,101</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HUD Section 108 Loans
Budget Basis
Year ended December 31, 2020

Exhibit B-5

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 11,000,000	\$ 11,000,000	\$ -	\$ (11,000,000)
Total revenues	<u>11,000,000</u>	<u>11,000,000</u>	<u>-</u>	<u>(11,000,000)</u>
Expenditures				
Current				
Development				
Development director				
Other	10,720,546	10,720,546	-	10,720,546
Total development director	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total development	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total expenditures	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Excess of revenues				
over expenditures	279,454	279,454	-	(279,454)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	279,454	279,454	-	(279,454)
Fund balance at beginning of year	22,319	22,319	22,319	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 301,773</u>	<u>\$ 301,773</u>	<u>\$ 22,319</u>	<u>\$ (279,454)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Land Management
Budget Basis
Year ended December 31, 2020

Exhibit B-6

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Licenses and permits	\$ 1,000	\$ 1,000	\$ 1,360	\$ 360
Miscellaneous	2,134,000	2,134,000	931,022	(1,202,978)
Total revenues	<u>2,135,000</u>	<u>2,135,000</u>	<u>932,382</u>	<u>(1,202,618)</u>
Expenditures				
Current				
Development				
Development director				
Personal services	580,000	580,000	552,313	27,687
Materials and supplies	14,000	14,000	6,710	7,290
Contractual services	1,199,000	1,199,000	1,027,697	171,303
Other	6,000	6,000	188	5,812
Total development director	<u>1,799,000</u>	<u>1,799,000</u>	<u>1,586,908</u>	<u>212,092</u>
Total development	<u>1,799,000</u>	<u>1,799,000</u>	<u>1,586,908</u>	<u>212,092</u>
Total expenditures	<u>1,799,000</u>	<u>1,799,000</u>	<u>1,586,908</u>	<u>212,092</u>
Excess (deficiency) of revenues over expenditures	336,000	336,000	(654,526)	(990,526)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	336,000	336,000	(654,526)	(990,526)
Fund balance at beginning of year	3,353,684	3,353,684	3,353,684	-
Lapsed encumbrances	247,798	247,798	247,798	-
Fund balance at end of year	<u>\$ 3,937,482</u>	<u>\$ 3,937,482</u>	<u>\$ 2,946,956</u>	<u>\$ (990,526)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
CARES Act
Budget Basis
Year ended December 31, 2020

Exhibit B-7

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants and subsidies	\$ -	\$ 156,790,569	\$ 156,790,569	\$ -
Investment income	-	327,838	327,838	-
Miscellaneous	-	637,314	1,203,939	566,625
Total revenues	-	157,755,721	158,322,346	566,625
Expenditures				
Current				
General government				
City Council				
Materials and supplies	-	1,059	1,059	-
Contractual services	-	5,301,347	4,691,847	609,500
Total City Council	-	5,302,406	4,692,906	609,500
City Auditor				
Materials and supplies	-	800	800	-
Contractual services	-	284,868	284,868	-
Capital outlay	-	1,618,500	1,618,500	-
Total City Auditor	-	1,904,168	1,904,168	-
Income tax				
Materials and supplies	-	5,299	5,299	-
Contractual services	-	1,161	1,161	-
Total Income tax	-	6,460	6,460	-
City Treasurer				
Materials and supplies	-	3,506	1,306	2,200
Contractual services	-	2,000	-	2,000
Total City Treasurer	-	5,506	1,306	4,200
City Attorney				
Materials and supplies	-	11,300	11,244	56
Total City Attorney	-	11,300	11,244	56
Municipal court judges				
Materials and supplies	-	189,710	148,952	40,758
Contractual services	-	1,350,877	1,350,877	-
Total municipal court judges	-	1,540,587	1,499,829	40,758
Municipal court clerk				
Materials and supplies	-	13,128	13,128	-
Contractual services	-	82,438	82,438	-
Total municipal court clerk	-	95,566	95,566	-
Civil service commission				
Material and supplies	-	8,595	8,595	-
Total civil service commission	-	8,595	8,595	-
Human resources				
Materials and supplies	-	11,005	8,917	2,088
Contractual services	-	172,604	172,604	-
Total human resources	-	183,609	181,521	2,088
Risk Management				
Material and supplies	-	90,840	90,840	-
Total risk management	-	90,840	90,840	-

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
CARES Act
Budget Basis
Year ended December 31, 2020

Exhibit B-7 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Mayor				
Materials and supplies	\$ -	\$ 28,474	\$ 27,687	\$ 787
Contractual services	-	944,988	915,788	29,200
Other	-	136	136	-
Total Mayor	-	973,598	943,611	29,987
Diversity and inclusion				
Materials and supplies	-	1,732	1,732	-
Total diversity and inclusion	-	1,732	1,732	-
Education				
Contractual services	-	6,800,000	6,800,000	-
Total education	-	6,800,000	6,800,000	-
Finance				
Materials and supplies	79,963,190	367,775	367,775	-
Contractual services	76,827,379	3,861,869	3,861,869	-
Total finance	156,790,569	4,229,644	4,229,644	-
Fleet				
Materials and supplies	-	16,227	16,227	-
Total fleet	-	16,227	16,227	-
Information services				
Personal services	-	36,983	36,983	-
Materials and supplies	-	1,202,149	1,197,429	4,720
Contractual services	-	13,548,825	13,517,896	30,929
Capital outlay	-	188,522	178,713	9,809
Total information services	-	14,976,479	14,931,021	45,458
Facilities				
Materials and supplies	-	369,022	369,022	-
Contractual services	-	366,344	299,837	66,507
Total facilities	-	735,366	668,859	66,507
Neighborhoods				
Personal services	-	52,507	42,715	9,792
Materials and supplies	-	128,077	98,320	29,757
Contractual services	-	1,649,986	1,581,598	68,388
Total neighborhoods	-	1,830,570	1,722,633	107,937
Total general government	156,790,569	38,712,653	37,806,162	906,491
Public service				
Service director				
Capital outlay	-	2,718	2,718	-
Total service director	-	2,718	2,718	-
Refuse collection				
Materials and supplies	-	156,841	132,525	24,316
Contractual services	-	324,747	324,747	-
Total refuse collection	-	481,588	457,272	24,316
Parking services				
Materials and supplies	-	5,879	5,879	-
Contractual services	-	73,720	73,720	-
Total parking services	-	79,599	79,599	-
Infrastructure management				
Materials and supplies	-	6,016	6,016	-
Contractual services	-	45,877	20,877	25,000
Total infrastructure management	-	51,893	26,893	25,000

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
CARES Act
Budget Basis
Year ended December 31, 2020

Exhibit B-7 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Transportation design construction				
Materials and supplies	\$ -	\$ 4,024	\$ 4,024	\$ -
Capital outlay	-	12,375	12,375	-
Total Transportation design construction	-	16,399	16,399	-
Traffic management				
Materials and supplies	-	8,026	8,026	-
Capital outlay	-	37,375	12,375	25,000
Total Traffic management	-	45,401	20,401	25,000
Total public service	-	677,598	603,282	74,316
Public safety				
Police				
Personal services	-	2,779,658	2,779,658	-
Materials and supplies	-	252,890	252,890	-
Contractual services	-	106,119	106,119	-
Total police	-	3,138,667	3,138,667	-
Fire				
Personal services	-	38,570,654	38,570,654	-
Materials and supplies	-	2,262,547	2,262,148	399
Contractual services	-	116,969	116,969	-
Capital outlay	-	843,853	843,853	-
Total fire	-	41,794,023	41,793,624	399
Support services				
Materials and supplies	-	49,331	44,946	4,385
Contractual services	-	389,938	389,938	-
Total support services	-	439,269	434,884	4,385
Total public safety	-	45,371,959	45,367,175	4,784
Development				
Building and zoning				
Materials and supplies	-	62,346	62,286	60
Contractual services	-	12,550	12,550	-
Total building and zoning	-	74,896	74,836	60
Development director				
Personal services	-	37,013	14,424	22,589
Materials and supplies	-	17,186	17,053	133
Contractual services	-	36,402,035	35,431,798	970,237
Total development director	-	36,456,234	35,463,275	992,959
Economic development				
Contractual services	-	12,913,131	12,248,634	664,497
Total economic development	-	12,913,131	12,248,634	664,497
Code enforcement				
Materials and supplies	-	331,912	328,506	3,406
Contractual services	-	33,398	31,176	2,222
Total code enforcement	-	365,310	359,682	5,628
Planning				
Personal services	-	12,000	7,121	4,879
Total planning	-	12,000	7,121	4,879
Housing				
Contractual services	-	3,250,294	3,250,294	-
Total housing	-	3,250,294	3,250,294	-
Total development	-	53,071,865	51,403,842	1,668,023

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
CARES Act
Budget Basis
Year ended December 31, 2020

Exhibit B-7 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Health				
Health				
Personal services	\$ -	\$ 6,925,000	\$ 6,536,903	\$ 388,097
Materials and supplies	-	440,214	433,328	6,886
Contractual services	-	3,163,284	3,096,047	67,237
Capital Outlay	-	15,992	15,992	-
Total health	-	10,544,490	10,082,270	462,220
Total health	-	10,544,490	10,082,270	462,220
Recreation and parks				
Recreation and parks				
Personal services	-	2,107,414	2,107,414	-
Materials and supplies	-	1,743,914	1,743,914	-
Contractual services	-	2,625,807	2,625,807	-
Other	-	412	412	-
Capital Outlay	-	39,292	39,292	-
Total recreation and parks	-	6,516,839	6,516,839	-
Total recreation and parks	-	6,516,839	6,516,839	-
Utilities				
Public utilities director				
Materials and supplies	-	131,603	131,173	430
Contractual services	-	2,568,060	484,261	2,083,799
Total public utilities director	-	2,699,663	615,434	2,084,229
Sewers and drains				
Materials and supplies	-	36,699	36,699	-
Contractual services	-	3,042	3,042	-
Total sewers and drains	-	39,741	39,741	-
Electricity				
Materials and supplies	-	3,022	3,022	-
Contractual services	-	24,507	24,507	-
Total electricity	-	27,529	27,529	-
Water				
Materials and supplies	-	4,026	4,026	-
Contractual services	-	9,059	9,059	-
Total water	-	13,085	13,085	-
Total utilities	-	2,780,018	695,789	2,084,229
Total expenditures	156,790,569	157,675,422	152,475,359	5,200,063
Excess of revenues over expenditures	(156,790,569)	80,299	5,846,987	5,766,688
Other financing sources (uses)	-	-	-	-
Net change in fund balances	(156,790,569)	80,299	5,846,987	5,766,688
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ (156,790,569)</u>	<u>\$ 80,299</u>	<u>\$ 5,846,987</u>	<u>\$ 5,766,688</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Law Enforcement
Budget Basis
Year ended December 31, 2020

Exhibit B-8

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 1,643,000	\$ 1,643,000	\$ 984,116	\$ (658,884)
Investment earnings	163,000	163,000	163,069	69
Miscellaneous	194,000	194,000	194,112	112
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,341,297</u>	<u>(658,703)</u>
Expenditures				
Current				
Public safety				
Police				
Materials and supplies	-	1,423,538	1,111,691	311,847
Contractual services	-	1,215,931	813,385	402,546
Other	-	2,693	193	2,500
Capital outlay	-	1,029,602	528,042	501,560
Total police	<u>-</u>	<u>3,671,764</u>	<u>2,453,311</u>	<u>1,218,453</u>
Total public safety	<u>-</u>	<u>3,671,764</u>	<u>2,453,311</u>	<u>1,218,453</u>
Total expenditures	<u>-</u>	<u>3,671,764</u>	<u>2,453,311</u>	<u>1,218,453</u>
Excess (deficiency) of revenues over expenditures	2,000,000	(1,671,764)	(1,112,014)	559,750
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(11,125)</u>	<u>(11,125)</u>	<u>-</u>
Net change in fund balances	2,000,000	(1,682,889)	(1,123,139)	559,750
Fund balance at beginning of year	9,567,274	9,567,274	9,567,274	-
Lapsed encumbrances	18,583	18,583	18,583	-
Fund balance at end of year	<u>\$ 11,585,857</u>	<u>\$ 7,902,968</u>	<u>\$ 8,462,718</u>	<u>\$ 559,750</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2020

Exhibit B-9

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
Revenues				
Grants and subsidies	\$ 27,675,000	\$ 47,486,116	\$ 9,875,085	\$ (37,611,031)
Miscellaneous	325,000	325,000	325,335	335
Total revenues	<u>28,000,000</u>	<u>47,811,116</u>	<u>10,200,420</u>	<u>(37,610,696)</u>
Expenditures				
Current				
General government				
City council				
Contractual services	-	79,200	79,200	-
Total city council	<u>-</u>	<u>79,200</u>	<u>79,200</u>	<u>-</u>
City Attorney				
Personal services	-	749,973	507,429	242,544
Materials and supplies	-	17,203	2,203	15,000
Contractual services	-	75,812	25,862	49,950
Total City Attorney	<u>-</u>	<u>842,988</u>	<u>535,494</u>	<u>307,494</u>
Mayor				
Personal services	-	632,537	351,387	281,150
Materials and supplies	-	39,800	14,279	25,521
Contractual services	-	3,481,196	3,277,328	203,868
Other	-	2,747	2,747	-
Total Mayor	<u>-</u>	<u>4,156,280</u>	<u>3,645,741</u>	<u>510,539</u>
Municipal court judges				
Personal services	-	2,597,027	1,681,020	916,007
Materials and supplies	-	235,824	106,377	129,447
Contractual services	-	660,490	417,361	243,129
Total municipal court judges	<u>-</u>	<u>3,493,341</u>	<u>2,204,758</u>	<u>1,288,583</u>
Municipal court clerk				
Contractual services	-	96,480	96,480	-
Total municipal court clerk	<u>-</u>	<u>96,480</u>	<u>96,480</u>	<u>-</u>
Fleet				
Capital outlay	-	272,317	-	272,317
Total fleet	<u>-</u>	<u>272,317</u>	<u>-</u>	<u>272,317</u>
Finance				
Contractual services	-	30	-	30
Total finance	<u>-</u>	<u>30</u>	<u>-</u>	<u>30</u>
Neighborhoods				
Materials and supplies	-	5,000	4,830	170
Contractual services	-	95,000	82,635	12,365
Total neighborhoods	<u>-</u>	<u>100,000</u>	<u>87,465</u>	<u>12,535</u>
Total general government	<u>-</u>	<u>9,040,636</u>	<u>6,649,138</u>	<u>2,391,498</u>
Public service				
Transportation design construction				
Capital outlay	-	716,954	300,000	416,954
Total Transportation design construction	<u>-</u>	<u>716,954</u>	<u>300,000</u>	<u>416,954</u>
Total public service	<u>-</u>	<u>716,954</u>	<u>300,000</u>	<u>416,954</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2020

Exhibit B-9 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Public safety				
Police				
Personal services	\$ -	\$ 2,172,107	\$ 635,488	\$ 1,536,619
Materials and supplies	-	414,495	216,177	198,318
Contractual services	-	428,406	198,041	230,365
Other	-	6,457	1,463	4,994
Capital outlay	-	311,512	229,778	81,734
Total police	-	3,332,977	1,280,947	2,052,030
Fire				
Personal services	-	328,034	2,199	325,835
Materials and supplies	-	1,026,453	1,021,314	5,139
Contractual services	-	115,668	39,251	76,417
Capital outlay	-	228,113	-	228,113
Total fire	-	1,698,268	1,062,764	635,504
Total public safety	-	5,031,245	2,343,711	2,687,534
Development				
Development director				
Personal services	-	17,765	-	17,765
Contractual services	-	27,069	-	27,069
Other	-	36,415	-	36,415
Total development director	-	81,249	-	81,249
Economic development				
Contractual services	-	118,997	-	118,997
Capital outlay	-	1,000,000	-	1,000,000
Total economic development	-	1,118,997	-	1,118,997
Housing				
Personal services	-	1,322,776	372,138	950,638
Contractual services	-	11,523,538	10,928,706	594,832
Other	-	129,621	176	129,445
Total housing	-	12,975,935	11,301,020	1,674,915
Total development	-	14,176,181	11,301,020	2,875,161
Health				
Health				
Personal services	-	1,795,798	997,549	798,249
Materials and supplies	-	67,508	25,965	41,543
Contractual services	-	3,007,109	2,766,894	240,215
Total health	-	4,870,415	3,790,408	1,080,007
Total health	-	4,870,415	3,790,408	1,080,007
Utilities				
Public utilities director				
Contractual services	-	83,162	83,162	-
Total public utilities director	-	83,162	83,162	-
Total utilities	-	83,162	83,162	-
Total expenditures	-	33,918,593	24,467,439	9,451,154
Excess (deficiency) of revenues over expenditures	28,000,000	13,892,523	(14,267,019)	(28,159,542)
Other financing sources (uses)				
Operating transfers in	-	338,884	338,884	-
Operating transfers out	-	(61,870)	(61,870)	-
Total other financing sources (uses)	-	277,014	277,014	-
Net change in fund balances	28,000,000	14,169,537	(13,990,005)	(28,159,542)
Fund balance (deficit) at beginning of year	(6,550,692)	(6,550,692)	(6,550,692)	-
Lapsed encumbrances	593,018	593,018	593,018	-
Fund balance (deficit) at end of year	<u>\$ 22,042,326</u>	<u>\$ 8,211,863</u>	<u>\$ (19,947,679)</u>	<u>\$ (28,159,542)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Area Commissions
Budget Basis
Year ended December 31, 2020

Exhibit B-10

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 17,000	\$ 17,000	\$ 17,903	\$ 903
Total revenues	<u>17,000</u>	<u>17,000</u>	<u>17,903</u>	<u>903</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	-	121,000	119,575	1,425
Total development director	<u>-</u>	<u>121,000</u>	<u>119,575</u>	<u>1,425</u>
Total development	<u>-</u>	<u>121,000</u>	<u>119,575</u>	<u>1,425</u>
Total expenditures	<u>-</u>	<u>121,000</u>	<u>119,575</u>	<u>1,425</u>
Excess (deficiency) of revenues over expenditures	17,000	(104,000)	(101,672)	2,328
Other financing sources (uses)				
Operating transfers in	<u>44,000</u>	<u>49,000</u>	<u>121,000</u>	<u>72,000</u>
Net change in fund balances	61,000	(55,000)	19,328	74,328
Fund balance at beginning of year	58,716	58,716	58,716	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 119,716</u>	<u>\$ 3,716</u>	<u>\$ 78,044</u>	<u>\$ 74,328</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2020

Exhibit B-11

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Licenses and permits	\$ -	\$ -	\$ 5,409	\$ 5,409
Fines and forfeitures	-	-	32,050	32,050
Charges for services	-	-	275,302	275,302
Miscellaneous	2,000,000	2,000,000	1,649,180	(350,820)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,961,941</u>	<u>(38,059)</u>
Expenditures				
Current				
General government				
City Attorney				
Personal services	-	2,523	2,177	346
Total City Attorney	<u>-</u>	<u>2,523</u>	<u>2,177</u>	<u>346</u>
Mayor				
Materials and supplies	-	269	269	-
Contractual services	-	15	15	-
Total Mayor	<u>-</u>	<u>284</u>	<u>284</u>	<u>-</u>
Total general government	<u>-</u>	<u>2,807</u>	<u>2,461</u>	<u>346</u>
Utilities				
Water				
Materials and supplies	-	20,000	-	20,000
Contractual services	-	20,000	-	20,000
Total water	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Total utilities	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Public safety				
Safety director				
Contractual services	-	45,892	45,892	-
Total safety director	<u>-</u>	<u>45,892</u>	<u>45,892</u>	<u>-</u>
Support services				
Contractual services	-	1,775	1,775	-
Total support services	<u>-</u>	<u>1,775</u>	<u>1,775</u>	<u>-</u>
Police				
Materials and supplies	-	117,180	81,530	35,650
Contractual services	-	59,940	53,005	6,935
Other	-	550	550	-
Total police	<u>-</u>	<u>177,670</u>	<u>135,085</u>	<u>42,585</u>
Fire				
Materials and supplies	-	53,387	32,433	20,954
Contractual services	-	10,000	9,418	582
Total fire	<u>-</u>	<u>63,387</u>	<u>41,851</u>	<u>21,536</u>
Total public safety	<u>-</u>	<u>288,724</u>	<u>224,603</u>	<u>64,121</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2019

Exhibit B-11 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Health				
Health				
Personal services	\$ -	\$ 110,000	\$ 63,777	\$ 46,223
Materials and supplies	-	102,500	51,343	51,157
Contractual services	-	66,100	42,704	23,396
Other	-	250	101	149
Total health	-	278,850	157,925	120,925
Total health	-	278,850	157,925	120,925
Recreation and parks				
Recreation and parks				
Materials and supplies	-	96,345	51,272	45,073
Contractual services	-	277,464	61,179	216,285
Other	-	2,134	824	1,310
Capital outlay	-	125,000	120,266	4,734
Total recreation and parks	-	500,943	233,541	267,402
Total recreation and parks	-	500,943	233,541	267,402
Total expenditures	-	1,111,324	618,530	492,794
Excess of revenues over expenditures	2,000,000	888,676	1,343,411	454,735
Other financing sources (uses)	-	-	-	-
Net change in fund balances	2,000,000	888,676	1,343,411	454,735
Fund balance at beginning of year	4,376,683	4,376,683	4,376,683	-
Lapsed encumbrances	108,063	108,063	108,063	-
Fund balance at end of year	<u>\$ 6,484,746</u>	<u>\$ 5,373,422</u>	<u>\$ 5,828,157</u>	<u>\$ 454,735</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mayor's Education Charitable Trust
Budget Basis
Year ended December 31, 2020

Exhibit B-12

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 16	\$ 16
Miscellaneous	1,000	1,000	1,125	125
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>1,141</u>	<u>141</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,000	1,000	1,141	141
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,000	1,000	1,141	141
Fund balance at beginning of year	230	230	230	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,230</u>	<u>\$ 1,230</u>	<u>\$ 1,371</u>	<u>\$ 141</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Drivers Alcohol Treatment
Budget Basis
Year ended December 31, 2020

Exhibit B-13

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 300,000	\$ 300,000	\$ 96,236	\$ (203,764)
Shared revenues	300,000	300,000	94,120	(205,880)
Miscellaneous	-	-	-	-
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>190,356</u>	<u>(409,644)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Contractual services	-	550,000	441,000	109,000
Total municipal court judges	-	550,000	441,000	109,000
Total general government	-	550,000	441,000	109,000
Total expenditures	-	550,000	441,000	109,000
Excess (deficiency) of revenues over expenditures	600,000	50,000	(250,644)	(300,644)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	600,000	50,000	(250,644)	(300,644)
Fund balance at beginning of year	873,717	873,717	873,717	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,473,717</u>	<u>\$ 923,717</u>	<u>\$ 623,073</u>	<u>\$ (300,644)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Special Projects
Budget Basis
Year ended December 31, 2020

Exhibit B-14

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 1,842,000	\$ 1,842,000	\$ 1,099,324	\$ (742,676)
Miscellaneous	689,000	689,000	689,899	899
Total revenues	<u>2,531,000</u>	<u>2,531,000</u>	<u>1,789,223</u>	<u>(741,777)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	2,379,087	2,381,425	1,924,987	456,438
Materials and supplies	173,500	188,500	33,168	155,332
Contractual services	649,497	945,497	654,229	291,268
Total municipal court judges	<u>3,202,084</u>	<u>3,515,422</u>	<u>2,612,384</u>	<u>903,038</u>
Total general government	<u>3,202,084</u>	<u>3,515,422</u>	<u>2,612,384</u>	<u>903,038</u>
Total expenditures	<u>3,202,084</u>	<u>3,515,422</u>	<u>2,612,384</u>	<u>903,038</u>
Excess (deficiency) of revenues over expenditures	(671,084)	(984,422)	(823,161)	161,261
Other financing sources (uses)				
Operating transfers in	<u>490,000</u>	<u>490,000</u>	<u>490,000</u>	<u>-</u>
Net change in fund balances	(181,084)	(494,422)	(333,161)	161,261
Fund balance at beginning of year	1,314,793	1,314,793	1,314,793	-
Lapsed encumbrances	36,674	36,674	36,674	-
Fund balance at end of year	<u>\$ 1,170,383</u>	<u>\$ 857,045</u>	<u>\$ 1,018,306</u>	<u>\$ 161,261</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Clerk
Budget Basis
Year ended December 31, 2020

Exhibit B-15

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
Revenues				
Fines and forfeitures	\$ -	\$ -	\$ 1,418,573	\$ 1,418,573
Shared revenues	209,000	-	209,409	209,409
Miscellaneous	18,000	2,434,000	18,314	(2,415,686)
Total revenues	<u>227,000</u>	<u>2,434,000</u>	<u>1,646,296</u>	<u>(787,704)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	702,904	712,904	165,632	547,272
Materials and supplies	158,350	163,350	87,196	76,154
Contractual services	576,581	821,581	593,995	227,586
Total municipal court judges	<u>1,437,835</u>	<u>1,697,835</u>	<u>846,823</u>	<u>851,012</u>
Municipal court clerk				
Personal services	720,554	720,554	138,888	581,666
Materials and supplies	61,000	61,000	60,402	598
Contractual services	785,921	785,921	783,257	2,664
Total municipal court clerk	<u>1,567,475</u>	<u>1,567,475</u>	<u>982,547</u>	<u>584,928</u>
Total general government	<u>3,005,310</u>	<u>3,265,310</u>	<u>1,829,370</u>	<u>1,435,940</u>
Total expenditures	<u>3,005,310</u>	<u>3,265,310</u>	<u>1,829,370</u>	<u>1,435,940</u>
Excess (deficiency) of revenues over expenditures	(2,778,310)	(831,310)	(183,074)	648,236
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(2,778,310)	(831,310)	(183,074)	648,236
Fund balance at beginning of year	2,355,125	2,355,125	2,355,125	-
Lapsed encumbrances	80,587	80,587	80,587	-
Fund balance at end of year	<u>\$ (342,598)</u>	<u>\$ 1,604,402</u>	<u>\$ 2,252,638</u>	<u>\$ 648,236</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Community Relations
Budget Basis
Year ended December 31, 2020

Exhibit B-16

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 40,000	\$ 40,000	\$ 300	\$ (39,700)
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>300</u>	<u>(39,700)</u>
Expenditures				
Current				
General government				
Neighborhoods				
Other	-	300	300	-
Total neighborhoods	<u>-</u>	<u>300</u>	<u>300</u>	<u>-</u>
Total general government	<u>-</u>	<u>300</u>	<u>300</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>300</u>	<u>300</u>	<u>-</u>
Excess of revenues over expenditures	40,000	39,700	-	(39,700)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	40,000	39,700	-	(39,700)
Fund balance at beginning of year	28,489	28,489	28,489	-
Lapsed encumbrances	<u>369</u>	<u>369</u>	<u>369</u>	<u>-</u>
Fund balance at end of year	<u>\$ 68,858</u>	<u>\$ 68,558</u>	<u>\$ 28,858</u>	<u>\$ (39,700)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Housing/Business Tax Incentives
Budget Basis
Year ended December 31, 2020

Exhibit B-17

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and permits	\$ 187,000	\$ 187,000	\$ 235,400	\$ 48,400
Miscellaneous	5,000	5,000	5,197	197
Total revenues	<u>192,000</u>	<u>192,000</u>	<u>240,597</u>	<u>48,597</u>
Expenditures				
Current				
Development				
Economic development				
Personal services	<u>290,000</u>	<u>290,000</u>	<u>281,680</u>	<u>8,320</u>
Total economic development	<u>290,000</u>	<u>290,000</u>	<u>281,680</u>	<u>8,320</u>
Housing				
Personal services	<u>-</u>	<u>7,500</u>	<u>5,821</u>	<u>1,679</u>
Total housing	<u>-</u>	<u>7,500</u>	<u>5,821</u>	<u>1,679</u>
Total development	<u>290,000</u>	<u>297,500</u>	<u>287,501</u>	<u>9,999</u>
Total expenditures	<u>290,000</u>	<u>297,500</u>	<u>287,501</u>	<u>9,999</u>
Excess (deficiency) of revenues over expenditures	(98,000)	(105,500)	(46,904)	58,596
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(98,000)	(105,500)	(46,904)	58,596
Fund balance at beginning of year	497,276	497,276	497,276	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 399,276</u>	<u>\$ 391,776</u>	<u>\$ 450,372</u>	<u>\$ 58,596</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hester Dysart Paramedic Education
Budget Basis
Year ended December 31, 2020

Exhibit B-18

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ 3,000	\$ 3,000	\$ 1,973	\$ (1,027)
Total revenues	<u>3,000</u>	<u>3,000</u>	<u>1,973</u>	<u>(1,027)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	3,000	3,000	1,973	(1,027)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,000	3,000	1,973	(1,027)
Fund balance at beginning of year	109,152	109,152	109,152	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 112,152</u>	<u>\$ 112,152</u>	<u>\$ 111,125</u>	<u>\$ (1,027)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hotel-Motel Tax
Budget Basis
Year ended December 31, 2020

Exhibit B-19

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 26,000,000	\$ 26,400,000	\$ 10,106,831	\$ (16,293,169)
Total revenues	<u>26,000,000</u>	<u>26,400,000</u>	<u>10,106,831</u>	<u>(16,293,169)</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	4,675,000	4,675,000	1,962,484	2,712,516
Total development director	<u>4,675,000</u>	<u>4,675,000</u>	<u>1,962,484</u>	<u>2,712,516</u>
Total development	<u>4,675,000</u>	<u>4,675,000</u>	<u>1,962,484</u>	<u>2,712,516</u>
General government				
Finance				
Contractual services	19,440,000	19,440,000	8,043,232	11,396,768
Total finance	<u>19,440,000</u>	<u>19,440,000</u>	<u>8,043,232</u>	<u>11,396,768</u>
Total general government	<u>19,440,000</u>	<u>19,440,000</u>	<u>8,043,232</u>	<u>11,396,768</u>
Total expenditures	<u>24,115,000</u>	<u>24,115,000</u>	<u>10,005,716</u>	<u>14,109,284</u>
Excess of revenues over expenditures	1,885,000	2,285,000	101,115	(2,183,885)
Other financing sources (uses)				
Operating transfers out	<u>(229,000)</u>	<u>(229,000)</u>	<u>(113,000)</u>	<u>116,000</u>
Net change in fund balances	1,656,000	2,056,000	(11,885)	(2,067,885)
Fund balance at beginning of year	107,266	107,266	107,266	-
Lapsed encumbrances	118,447	118,447	118,447	-
Fund balance at end of year	<u>\$ 1,881,713</u>	<u>\$ 2,281,713</u>	<u>\$ 213,828</u>	<u>\$ (2,067,885)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Leisure Assistance for Youth
Budget Basis
Year ended December 31, 2020

Exhibit B-20

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ 76,000	\$ 76,000	\$ 76,385	\$ 385
Miscellaneous	38,000	38,000	767	(37,233)
Total revenues	<u>114,000</u>	<u>114,000</u>	<u>77,152</u>	<u>(36,848)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	1,000	-	1,000
Contractual services	-	42,647	37,647	5,000
Total recreation and parks	<u>-</u>	<u>43,647</u>	<u>37,647</u>	<u>6,000</u>
Total recreation and parks	<u>-</u>	<u>43,647</u>	<u>37,647</u>	<u>6,000</u>
Total expenditures	<u>-</u>	<u>43,647</u>	<u>37,647</u>	<u>6,000</u>
Excess of revenues over expenditures	114,000	70,353	39,505	(30,848)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	114,000	70,353	39,505	(30,848)
Fund balance at beginning of year	1,176,597	1,176,597	1,176,597	-
Lapsed encumbrances	40	40	40	-
Fund balance at end of year	<u>\$ 1,290,637</u>	<u>\$ 1,246,990</u>	<u>\$ 1,216,142</u>	<u>\$ (30,848)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tree Replacement
Budget Basis
Year ended December 31, 2020

Exhibit B-21

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 16,000	\$ 46,000	\$ 89,635	\$ 43,635
Total revenues	<u>16,000</u>	<u>46,000</u>	<u>89,635</u>	<u>43,635</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	27,814	27,046	768
Total recreation and parks	-	<u>27,814</u>	<u>27,046</u>	<u>768</u>
Total recreation and parks	-	<u>27,814</u>	<u>27,046</u>	<u>768</u>
Total expenditures	-	<u>27,814</u>	<u>27,046</u>	<u>768</u>
Excess of revenues over expenditures	16,000	18,186	62,589	44,403
Other financing sources (uses)	-	-	-	-
Net change in fund balances	16,000	18,186	62,589	44,403
Fund balance at beginning of year	17,956	17,956	17,956	-
Lapsed encumbrances	46,364	46,364	46,364	-
Fund balance at end of year	<u>\$ 80,320</u>	<u>\$ 82,506</u>	<u>\$ 126,909</u>	<u>\$ 44,403</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gatrell Arts and Vocational Rehabilitation
Budget Basis
Year ended December 31, 2020

Exhibit B-22

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	10,524	10,524	10,524	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 10,524</u>	<u>\$ 10,524</u>	<u>\$ 10,524</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Neighborhood Economic Development
Budget Basis
Year ended December 31, 2020

Exhibit B-23

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 733,000	\$ 733,000	\$ 3,880,785	\$ 3,147,785
Total revenues	<u>733,000</u>	<u>733,000</u>	<u>3,880,785</u>	<u>3,147,785</u>
Expenditures				
Current				
Development				
Development administration				
Contractual services	-	170,000	170,000	-
Total development administration	<u>-</u>	<u>170,000</u>	<u>170,000</u>	<u>-</u>
Economic development				
Contractual services	-	725,000	662,496	62,504
Total economic development	<u>-</u>	<u>725,000</u>	<u>662,496</u>	<u>62,504</u>
Total development	<u>-</u>	<u>895,000</u>	<u>832,496</u>	<u>62,504</u>
Total expenditures	<u>-</u>	<u>895,000</u>	<u>832,496</u>	<u>62,504</u>
Excess (deficiency) of revenues over expenditures	733,000	(162,000)	3,048,289	3,210,289
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	733,000	(162,000)	3,048,289	3,210,289
Fund balance at beginning of year	1,068,691	1,068,691	1,068,691	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,801,691</u>	<u>\$ 906,691</u>	<u>\$ 4,116,980</u>	<u>\$ 3,210,289</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fire Quarter Master Incentive Travel
Budget Basis
Year ended December 31, 2020

Exhibit B-24

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-Positive</u>
				<u>(Negative)</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Public safety				
Fire				
Contractual services	-	3,966	2,042	1,924
Total fire	-	3,966	2,042	1,924
Total public safety	-	3,966	2,042	1,924
Total expenditures	-	3,966	2,042	1,924
Excess (deficiency) of revenues over expenditures	-	(3,966)	(2,042)	1,924
Other financing sources (uses)				
Operating transfers in	8,000	8,000	11,897	3,897
Net change in fund balances	8,000	4,034	9,855	5,821
Fund balance at beginning of year	3,966	3,966	3,966	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ <u>11,966</u>	\$ <u>8,000</u>	\$ <u>13,821</u>	\$ <u>5,821</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus JEDD Revenue
Budget Basis
Year ended December 31, 2020

Exhibit B-25

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget-
				Positive
				(Negative)
Revenues				
Shared revenue	\$ 181,000	\$ 181,000	\$ 249,750	\$ 68,750
Total revenues	<u>181,000</u>	<u>181,000</u>	<u>249,750</u>	<u>68,750</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	181,000	181,000	249,750	68,750
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	181,000	181,000	249,750	68,750
Fund balance at beginning of year	1,065,032	1,065,032	1,065,032	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,246,032</u>	<u>\$ 1,246,032</u>	<u>\$ 1,314,782</u>	<u>\$ 68,750</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Development Services
Budget Basis
Year ended December 31, 2020

Exhibit B-26

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Licenses and permits	\$ 22,567,000	\$ 22,567,000	\$ 21,299,782	\$ (1,267,218)
Miscellaneous	1,600,000	1,600,000	1,682,805	82,805
Total revenues	<u>24,167,000</u>	<u>24,167,000</u>	<u>22,982,587</u>	<u>(1,184,413)</u>
Expenditures				
Current				
Development				
Building and zoning services				
Personal services	19,350,827	19,350,827	18,575,779	775,048
Materials and supplies	186,100	186,100	91,980	94,120
Contractual services	5,142,719	5,142,719	4,472,400	670,319
Other	63,500	63,500	45,482	18,018
Capital outlay	290,000	290,000	-	290,000
Total building and zoning services	<u>25,033,146</u>	<u>25,033,146</u>	<u>23,185,641</u>	<u>1,847,505</u>
Total development	<u>25,033,146</u>	<u>25,033,146</u>	<u>23,185,641</u>	<u>1,847,505</u>
Total expenditures	<u>25,033,146</u>	<u>25,033,146</u>	<u>23,185,641</u>	<u>1,847,505</u>
Excess (deficiency) of revenues over expenditures	(866,146)	(866,146)	(203,054)	663,092
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(866,146)	(866,146)	(203,054)	663,092
Fund balance at beginning of year	15,758,567	15,758,567	15,758,567	-
Lapsed encumbrances	153,014	153,014	153,014	-
Fund balance at end of year	<u>\$ 15,045,435</u>	<u>\$ 15,045,435</u>	<u>\$ 15,708,527</u>	<u>\$ 663,092</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Construction Inspection
Budget Basis
Year ended December 31, 2020

Exhibit B-27

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget-
				Positive
				(Negative)
Revenues				
Charges for services	\$ 5,408,000	\$ 5,408,000	\$ 4,787,176	\$ (620,824)
Miscellaneous	-	-	134,940	134,940
Total revenues	<u>5,408,000</u>	<u>5,408,000</u>	<u>4,922,116</u>	<u>(485,884)</u>
Expenditures				
Current				
Public Service				
Service director				
Personal services	100,615	100,615	86,469	14,146
Total service director	<u>100,615</u>	<u>100,615</u>	<u>86,469</u>	<u>14,146</u>
Transportation design/constr				
Personal services	3,620,391	3,470,391	3,131,785	338,606
Materials and supplies	59,292	59,292	27,762	31,530
Contractual services	893,112	1,343,112	1,227,453	115,659
Other	2,940	2,940	1,825	1,115
Capital outlay	312,000	312,000	35,724	276,276
Total transportation design/constr	<u>4,887,735</u>	<u>5,187,735</u>	<u>4,424,549</u>	<u>763,186</u>
Total public service	<u>4,988,350</u>	<u>5,288,350</u>	<u>4,511,018</u>	<u>777,332</u>
Total expenditures	<u>4,988,350</u>	<u>5,288,350</u>	<u>4,511,018</u>	<u>777,332</u>
Excess of revenues over expenditures	419,650	119,650	411,098	291,448
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	419,650	119,650	411,098	291,448
Fund balance at beginning of year	1,593,826	1,593,826	1,593,826	-
Lapsed encumbrances	29,089	29,089	29,089	-
Fund balance at end of year	<u>\$ 2,042,565</u>	<u>\$ 1,742,565</u>	<u>\$ 2,034,013</u>	<u>\$ 291,448</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Development Action Grants
Budget Basis
Year ended December 31, 2020

Exhibit B-28

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 2,000	\$ 2,000	\$ -	\$ (2,000)
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	2,000	2,000	-	(2,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,000	2,000	-	(2,000)
Fund balance at beginning of year	177,127	177,127	177,127	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 179,127</u>	<u>\$ 179,127</u>	<u>\$ 177,127</u>	<u>\$ (2,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2020

Exhibit B-29

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ 15,000	\$ 15,000	\$ 15,707	\$ 707
Grants and subsidies	15,136,000	16,736,000	5,469,105	(11,266,895)
Charges for services	5,000	5,000	5,763	763
Miscellaneous	2,844,000	2,844,000	2,844,662	662
Total revenues	<u>18,000,000</u>	<u>19,600,000</u>	<u>8,335,237</u>	<u>(11,264,763)</u>
Expenditures				
Current				
General Government				
Education				
Contractual services	-	1,620,956	1,620,956	-
Total education	<u>-</u>	<u>1,620,956</u>	<u>1,620,956</u>	<u>-</u>
Finance				
Personal services	-	350,000	301,149	48,851
Contractual services	-	983,000	972,343	10,657
Total Finance	<u>-</u>	<u>1,333,000</u>	<u>1,273,492</u>	<u>59,508</u>
Neighborhoods				
Personal services	-	300,000	291,405	8,595
Capital outlay	-	1,774,420	1,774,420	-
Total neighborhoods	<u>-</u>	<u>2,074,420</u>	<u>2,065,825</u>	<u>8,595</u>
Total general government	<u>-</u>	<u>5,028,376</u>	<u>4,960,273</u>	<u>68,103</u>
Development				
Development director				
Contractual services	-	400,000	-	400,000
Total development director	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>400,000</u>
Housing				
Contractual services	-	615,000	3,430	611,570
Total housing	<u>-</u>	<u>615,000</u>	<u>3,430</u>	<u>611,570</u>
Total development	<u>-</u>	<u>1,015,000</u>	<u>3,430</u>	<u>1,011,570</u>
Recreation and parks				
Recreation and parks				
Personal services	-	705,000	471,351	233,649
Capital outlay	-	4,410,193	4,410,193	-
Total recreation and parks	<u>-</u>	<u>5,115,193</u>	<u>4,881,544</u>	<u>233,649</u>
Total recreation and parks	<u>-</u>	<u>5,115,193</u>	<u>4,881,544</u>	<u>233,649</u>
Total expenditures	<u>-</u>	<u>11,158,569</u>	<u>9,845,247</u>	<u>1,313,322</u>
Excess (deficiency) of revenues over expenditures	18,000,000	8,441,431	(1,510,010)	(9,951,441)
Other financing sources (uses)				
Operating transfers out	<u>(719,431)</u>	<u>(719,431)</u>	<u>(719,431)</u>	<u>-</u>
Net change in fund balances	17,280,569	7,722,000	(2,229,441)	(9,951,441)
Fund balance (deficit) at beginning of year	(4,500,326)	(4,500,326)	(4,500,326)	-
Lapsed encumbrances	1,834,288	1,834,288	1,834,288	-
Fund balance (deficit) at end of year	<u>\$ 14,614,531</u>	<u>\$ 5,055,962</u>	<u>\$ (4,895,479)</u>	<u>\$ (9,951,441)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Economic Development Revolving Loan
Budget Basis
Year ended December 31, 2020

Exhibit B-30

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ 2,806,967	\$ 2,806,967	\$ 53,887	\$ (2,753,080)
Miscellaneous	380,000	380,000	380,382	382
Total revenues	<u>3,186,967</u>	<u>3,186,967</u>	<u>434,269</u>	<u>(2,752,698)</u>
Expenditures				
Current				
Development				
Development				
Contractual services	-	72,000	72,000	-
Total development	<u>-</u>	<u>72,000</u>	<u>72,000</u>	<u>-</u>
Housing				
Contractual services	-	12,000	-	12,000
Total housing	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>12,000</u>
Total development	<u>-</u>	<u>84,000</u>	<u>72,000</u>	<u>12,000</u>
Total expenditures	<u>-</u>	<u>84,000</u>	<u>72,000</u>	<u>12,000</u>
Excess of revenues over expenditures	3,186,967	3,102,967	362,269	(2,740,698)
Other financing sources (uses)				
Operating transfers in	2,453,033	2,453,033	2,453,033	-
Operating transfers out	<u>(2,453,033)</u>	<u>(2,453,033)</u>	<u>(2,453,033)</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	733,934	649,934	(2,090,764)	(2,740,698)
Fund balance at beginning of year	1,447,522	1,447,522	1,447,522	-
Lapsed encumbrances	735,044	735,044	735,044	-
Fund balance at end of year	<u>\$ 2,916,500</u>	<u>\$ 2,832,500</u>	<u>\$ 91,802</u>	<u>\$ (2,740,698)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Creation, Innovation, and Inclusion
Budget Basis
Year ended December 31, 2020

Exhibit B-31

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 6,000,000	\$ 18,000,000	\$ 1,427,995	\$ (16,572,005)
Total revenues	<u>6,000,000</u>	<u>18,000,000</u>	<u>1,427,995</u>	<u>(16,572,005)</u>
Expenditures				
Current				
General government				
Finance				
Contractual services	-	6,000,000	1,427,995	4,572,005
Total finance	-	<u>6,000,000</u>	<u>1,427,995</u>	<u>4,572,005</u>
Total general government	-	<u>6,000,000</u>	<u>1,427,995</u>	<u>4,572,005</u>
Total expenditures	-	<u>6,000,000</u>	<u>1,427,995</u>	<u>4,572,005</u>
Excess of revenues over expenditures	6,000,000	12,000,000	-	(12,000,000)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	6,000,000	12,000,000	-	(12,000,000)
Fund balance (deficit) at beginning of year	(5,015,157)	(5,015,157)	(5,015,157)	-
Lapsed encumbrances	5,015,157	5,015,157	5,015,157	-
Fund balance at end of year	<u>\$ 6,000,000</u>	<u>\$ 12,000,000</u>	<u>\$ -</u>	<u>\$ (12,000,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Facility Stabilization
Budget Basis
Year ended December 31, 2020

Exhibit B-32

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 3,000,000	\$ 9,000,000	\$ 480,065	\$ (8,519,935)
Total revenues	<u>3,000,000</u>	<u>9,000,000</u>	<u>480,065</u>	<u>(8,519,935)</u>
Expenditures				
Current				
General government				
Finance				
Contractual services	-	3,000,000	480,065	2,519,935
Total finance	-	<u>3,000,000</u>	<u>480,065</u>	<u>2,519,935</u>
Total general government	-	<u>3,000,000</u>	<u>480,065</u>	<u>2,519,935</u>
Total expenditures	-	<u>3,000,000</u>	<u>480,065</u>	<u>2,519,935</u>
Excess of revenues over expenditures	3,000,000	6,000,000	-	(6,000,000)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	3,000,000	6,000,000	-	(6,000,000)
Fund balance (deficit) at beginning of year	(2,731,842)	(2,731,842)	(2,731,842)	-
Lapsed encumbrances	<u>2,731,842</u>	<u>2,731,842</u>	<u>2,731,842</u>	-
Fund balance at end of year	<u>\$ 3,000,000</u>	<u>\$ 6,000,000</u>	<u>\$ -</u>	<u>\$ (6,000,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
County Auto License
Budget Basis
Year ended December 31, 2020

Exhibit B-33

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 3,300,000	\$ 3,300,000	\$ 3,100,000	\$ (200,000)
Total revenues	<u>3,300,000</u>	<u>3,300,000</u>	<u>3,100,000</u>	<u>(200,000)</u>
Expenditures				
Current				
Public service				
Traffic management				
Contractual services	-	3,300,000	3,300,000	-
Total traffic management	-	<u>3,300,000</u>	<u>3,300,000</u>	-
Total public service	-	<u>3,300,000</u>	<u>3,300,000</u>	-
Total expenditures	-	<u>3,300,000</u>	<u>3,300,000</u>	-
Excess (deficiency) of revenues over expenditures	3,300,000	-	(200,000)	(200,000)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	3,300,000	-	(200,000)	(200,000)
Fund balance at beginning of year	3,300,000	3,300,000	3,300,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 6,600,000</u>	<u>\$ 3,300,000</u>	<u>\$ 3,100,000</u>	<u>\$ (200,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Street Construction Maintenance & Repair
Budget Basis
Year ended December 31, 2020

Exhibit B-34

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Revenues				
Licenses and permits	\$ 2,220,000	\$ 2,220,000	\$ 2,221,472	\$ 1,472
Investment earnings	642,000	642,000	642,858	858
Charges for services	11,971,000	11,971,000	11,971,318	318
Shared revenues	41,142,000	47,142,000	48,880,912	1,738,912
Miscellaneous	6,822,000	6,822,000	6,822,839	839
Total revenues	<u>62,797,000</u>	<u>68,797,000</u>	<u>70,539,399</u>	<u>1,742,399</u>
Expenditures				
Current				
Public service				
Service director				
Personal services	4,232,156	4,472,156	4,440,169	31,987
Materials and supplies	14,000	14,000	5,100	8,900
Contractual services	695,060	1,455,060	1,031,524	423,536
Other	4,000	4,000	2,000	2,000
Total service director	<u>4,945,216</u>	<u>5,945,216</u>	<u>5,478,793</u>	<u>466,423</u>
Refuse				
Contractual services	<u>3,600,000</u>	<u>3,600,000</u>	<u>3,600,000</u>	<u>-</u>
Total refuse	<u>3,600,000</u>	<u>3,600,000</u>	<u>3,600,000</u>	<u>-</u>
Infrastructure management				
Personal services	20,697,193	20,697,193	16,699,314	3,997,879
Materials and supplies	1,308,000	1,308,000	1,158,619	149,381
Contractual services	16,747,402	16,747,402	14,206,667	2,540,735
Other	90,000	90,000	35,750	54,250
Capital outlay	1,200,000	1,200,000	1,078,326	121,674
Total infrastructure management	<u>40,042,595</u>	<u>40,042,595</u>	<u>33,178,676</u>	<u>6,863,919</u>
Transportation design/constr				
Personal services	5,322,596	5,322,596	4,572,074	750,522
Materials and supplies	14,000	14,000	5,032	8,968
Contractual services	1,502,392	1,502,392	1,470,122	32,270
Other	3,500	3,500	-	3,500
Capital outlay	1,040,000	1,040,000	247,170	792,830
Total transportation design/constr	<u>7,882,488</u>	<u>7,882,488</u>	<u>6,294,398</u>	<u>1,588,090</u>
Traffic management				
Personal services	12,736,357	12,736,357	11,193,894	1,542,463
Materials and supplies	2,240,400	2,190,400	2,140,465	49,935
Contractual services	2,473,766	2,473,766	2,076,318	397,448
Other	104,000	104,000	30,000	74,000
Capital outlay	4,180,000	4,180,000	3,371,224	808,776
Total traffic management	<u>21,734,523</u>	<u>21,684,523</u>	<u>18,811,901</u>	<u>2,872,622</u>
Total public service	<u>78,204,822</u>	<u>79,154,822</u>	<u>67,363,768</u>	<u>11,791,054</u>
Total expenditures	<u>78,204,822</u>	<u>79,154,822</u>	<u>67,363,768</u>	<u>11,791,054</u>
Excess (deficiency) of revenues over expenditures	(15,407,822)	(10,357,822)	3,175,631	13,533,453
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Net change in fund balances	(15,407,822)	(10,407,822)	3,125,631	13,533,453
Fund balance at beginning of year	<u>22,676,721</u>	<u>22,676,721</u>	<u>22,676,721</u>	<u>-</u>
Lapsed encumbrances	<u>1,991,844</u>	<u>1,991,844</u>	<u>1,991,844</u>	<u>-</u>
Fund balance at end of year	<u>\$ 9,260,743</u>	<u>\$ 14,260,743</u>	<u>\$ 27,794,196</u>	<u>\$ 13,533,453</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Motor Vehicle Tax
Budget Basis
Year ended December 31, 2020

Exhibit B-35

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 6,782,000	\$ 9,882,000	\$ 6,635,954	\$ (3,246,046)
Total revenues	<u>6,782,000</u>	<u>9,882,000</u>	<u>6,635,954</u>	<u>(3,246,046)</u>
Expenditures				
Current				
Public service				
Infrastructure management				
Materials and supplies	-	3,250,000	1,646,872	1,603,128
Capital outlay	-	4,200,000	3,812,616	387,384
Total infrastructure management	<u>-</u>	<u>7,450,000</u>	<u>5,459,488</u>	<u>1,990,512</u>
Traffic management				
Materials and supplies	-	350,000	334,097	15,903
Capital outlay	-	1,000,000	-	1,000,000
Total traffic management	<u>-</u>	<u>1,350,000</u>	<u>334,097</u>	<u>1,015,903</u>
Total public service	<u>-</u>	<u>8,800,000</u>	<u>5,793,585</u>	<u>3,006,415</u>
Total expenditures	<u>-</u>	<u>8,800,000</u>	<u>5,793,585</u>	<u>3,006,415</u>
Excess of revenues over expenditures	6,782,000	1,082,000	842,369	(239,631)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	6,782,000	1,082,000	842,369	(239,631)
Fund balance at beginning of year	2,042,056	2,042,056	2,042,056	-
Lapsed encumbrances	634,421	634,421	634,421	-
Fund balance at end of year	<u>\$ 9,458,477</u>	<u>\$ 3,758,477</u>	<u>\$ 3,518,846</u>	<u>\$ (239,631)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Parking Meter Contribution
Budget Basis
Year ended December 31, 2020

Exhibit B-36

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	1,400,000	1,400,000	1,400,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ <u>1,400,000</u>	\$ <u>1,400,000</u>	\$ <u>1,400,000</u>	\$ <u>-</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Parking Meter Program
Budget Basis
Year ended December 31, 2020

Exhibit B-37

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Licenses and permits	\$ 8,000	\$ 8,000	\$ 8,994	\$ 994
Investment earnings	37,000	37,000	37,459	459
Charges for services	7,613,000	11,833,000	5,096,419	(6,736,581)
Miscellaneous	423,000	423,000	423,061	61
Total revenues	<u>8,081,000</u>	<u>12,301,000</u>	<u>5,565,933</u>	<u>(6,735,067)</u>
Expenditures				
Current				
Public service				
Service director				
Personal services	770,166	770,166	51,902	718,264
Materials and supplies	2,000	2,000	-	2,000
Contractual services	13,000	13,000	823	12,177
Total service director	<u>785,166</u>	<u>785,166</u>	<u>52,725</u>	<u>732,441</u>
Parking services				
Personal services	4,676,255	7,108,587	3,980,073	3,128,514
Materials and supplies	130,000	196,110	39,604	156,506
Contractual services	3,204,889	4,616,208	3,305,235	1,310,973
Other	50,000	90,239	41,336	48,903
Capital outlay	100,000	150,000	-	150,000
Total parking services	<u>8,161,144</u>	<u>12,161,144</u>	<u>7,366,248</u>	<u>4,794,896</u>
Total public service	<u>8,946,310</u>	<u>12,946,310</u>	<u>7,418,973</u>	<u>5,527,337</u>
Total expenditures	<u>8,946,310</u>	<u>12,946,310</u>	<u>7,418,973</u>	<u>5,527,337</u>
Excess (deficiency) of revenues over expenditures	(865,310)	(645,310)	(1,853,040)	(1,207,730)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	(865,310)	(645,310)	(1,853,040)	(1,207,730)
Fund balance at beginning of year	1,608,372	1,608,372	1,608,372	-
Lapsed encumbrances	184,054	184,054	184,054	-
Fund balance (deficit) at end of year	<u>\$ 927,116</u>	<u>\$ 1,147,116</u>	<u>\$ (60,614)</u>	<u>\$ (1,207,730)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
E-911
Budget Basis
Year ended December 31, 2020

Exhibit B-38

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
Revenues				
Charges for services	\$ 1,645,000	\$ 1,645,000	\$ 1,569,566	\$ (75,434)
Miscellaneous	61,000	61,000	61,006	6
Total revenues	<u>1,706,000</u>	<u>1,706,000</u>	<u>1,630,572</u>	<u>(75,428)</u>
Expenditures				
Current				
Public safety				
Support services				
Personal services	117,703	117,703	117,703	-
Contractual services	-	392,928	392,928	-
Total support services	<u>117,703</u>	<u>510,631</u>	<u>510,631</u>	<u>-</u>
Police				
Personal services	1,448,524	1,448,524	1,448,524	-
Total police	<u>1,448,524</u>	<u>1,448,524</u>	<u>1,448,524</u>	<u>-</u>
Total public safety	<u>1,566,227</u>	<u>1,959,155</u>	<u>1,959,155</u>	<u>-</u>
Total expenditures	<u>1,566,227</u>	<u>1,959,155</u>	<u>1,959,155</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	139,773	(253,155)	(328,583)	(75,428)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	139,773	(253,155)	(328,583)	(75,428)
Fund balance at beginning of year	686,216	686,216	686,216	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 825,989</u>	<u>\$ 433,061</u>	<u>\$ 357,633</u>	<u>\$ (75,428)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Casino
Budget Basis
Year ended December 31, 2020

Exhibit B-39

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Shared revenue	\$ 4,620,000	\$ 4,620,000	\$ 3,690,776	\$ (929,224)
Total revenues	<u>4,620,000</u>	<u>4,620,000</u>	<u>3,690,776</u>	<u>(929,224)</u>
Expenditures				
Current				
Development				
Development director				
Contract Services	<u>2,722,881</u>	<u>2,722,881</u>	<u>2,722,881</u>	<u>-</u>
Total development director	<u>2,722,881</u>	<u>2,722,881</u>	<u>2,722,881</u>	<u>-</u>
Total development	<u>2,722,881</u>	<u>2,722,881</u>	<u>2,722,881</u>	<u>-</u>
Total expenditures	<u>2,722,881</u>	<u>2,722,881</u>	<u>2,722,881</u>	<u>-</u>
Excess of revenues				
over expenditures	1,897,119	1,897,119	967,895	(929,224)
Other financing sources (uses)				
Operating transfers out	<u>(967,895)</u>	<u>(967,895)</u>	<u>(967,895)</u>	<u>-</u>
Net change in fund balances	929,224	929,224	-	(929,224)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 929,224</u>	<u>\$ 929,224</u>	<u>\$ -</u>	<u>\$ (929,224)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Westside Community
Budget Basis
Year ended December 31, 2020

Exhibit B-40

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	650,804	650,804	650,804	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ <u>650,804</u>	\$ <u>650,804</u>	\$ <u>650,804</u>	\$ <u>-</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fiber Optics
Budget Basis
Year ended December 31, 2020

Exhibit B-41

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Charges for services	\$ 82,000	\$ 82,000	\$ 72,544	\$ (9,456)
Total revenues	<u>82,000</u>	<u>82,000</u>	<u>72,544</u>	<u>(9,456)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	82,000	82,000	72,544	(9,456)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	82,000	82,000	72,544	(9,456)
Fund balance at beginning of year	160,170	160,170	160,170	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 242,170</u>	<u>\$ 242,170</u>	<u>\$ 232,714</u>	<u>\$ (9,456)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Grants
Budget Basis
Year ended December 31, 2020

Exhibit B-42

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
Revenues				
Grants and subsidies	\$ 283,000	\$ 283,000	\$ 283,921	\$ 921
Miscellaneous	3,560,993	13,560,993	3,152,419	(10,408,574)
Total revenues	<u>3,843,993</u>	<u>13,843,993</u>	<u>3,436,340</u>	<u>(10,407,653)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	144,453	29,484	114,969
Materials and supplies	-	107,209	40,874	66,335
Contractual services	-	2,460,488	274,618	2,185,870
Capital outlay	-	3,293,347	2,816,072	477,275
Total recreation and parks	<u>-</u>	<u>6,005,497</u>	<u>3,161,048</u>	<u>2,844,449</u>
Total recreation and parks	<u>-</u>	<u>6,005,497</u>	<u>3,161,048</u>	<u>2,844,449</u>
Total expenditures	<u>-</u>	<u>6,005,497</u>	<u>3,161,048</u>	<u>2,844,449</u>
Excess of revenues over expenditures	3,843,993	7,838,496	275,292	(7,563,204)
Other financing sources (uses)				
Operating transfer in	1,863,007	1,863,007	1,863,007	-
Operating transfer out	(2,154,000)	(2,154,000)	(2,154,000)	-
Total other financing sources (uses)	<u>(290,993)</u>	<u>(290,993)</u>	<u>(290,993)</u>	<u>-</u>
Net change in fund balances	3,553,000	7,547,503	(15,701)	(7,563,204)
Fund balance (deficit) at beginning of year	(2,923,079)	(2,923,079)	(2,923,079)	-
Lapsed encumbrances	765	765	765	-
Fund balance (deficit) at end of year	<u>\$ 630,686</u>	<u>\$ 4,625,189</u>	<u>\$ (2,938,015)</u>	<u>\$ (7,563,204)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Operations
Budget Basis
Year ended December 31, 2020

Exhibit B-43

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Revenues				
Charges for services	\$ 12,973,387	\$ 15,973,387	\$ 8,354,178	\$ (7,619,209)
Miscellaneous	708,000	708,000	708,590	590
Total revenues	<u>13,681,387</u>	<u>16,681,387</u>	<u>9,062,768</u>	<u>(7,618,619)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	39,829,478	40,361,252	36,159,894	4,201,358
Materials and supplies	2,623,666	2,611,892	2,289,252	322,640
Contractual services	13,548,230	13,293,223	11,248,580	2,044,643
Other	161,750	161,750	159,818	1,932
Total recreation and parks	<u>56,163,124</u>	<u>56,428,117</u>	<u>49,857,544</u>	<u>6,570,573</u>
Total recreation and parks	<u>56,163,124</u>	<u>56,428,117</u>	<u>49,857,544</u>	<u>6,570,573</u>
Total expenditures	<u>56,163,124</u>	<u>56,428,117</u>	<u>49,857,544</u>	<u>6,570,573</u>
Excess (deficiency) of revenues over expenditures	(42,481,737)	(39,746,730)	(40,794,776)	(1,048,046)
Other financing sources (uses)				
Operating transfers in	43,318,613	43,318,613	43,318,613	-
Operating transfers out	(182,489)	(200,496)	(200,496)	-
Total other financing sources (uses)	<u>43,136,124</u>	<u>43,118,117</u>	<u>43,118,117</u>	<u>-</u>
Net change in fund balances	654,387	3,371,387	2,323,341	(1,048,046)
Fund balance at beginning of year	949,178	949,178	949,178	-
Lapsed encumbrances	730,074	730,074	730,074	-
Fund balance at end of year	<u>\$ 2,333,639</u>	<u>\$ 5,050,639</u>	<u>\$ 4,002,593</u>	<u>\$ (1,048,046)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation & Parks Grants (COAAA)
Budget Basis
Year ended December 31, 2020

Exhibit B-44

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ 231,000	\$ 231,000	\$ 231,392	\$ 392
Grants and subsidies	122,563,511	226,313,511	93,573,135	(132,740,376)
Charges for services	11,888,000	11,888,000	11,888,284	284
Miscellaneous	5,060,000	5,060,000	5,060,812	812
Total revenues	<u>139,742,511</u>	<u>243,492,511</u>	<u>110,753,623</u>	<u>(132,738,888)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	56,532,948	30,955,358	25,577,590
Materials and supplies	-	2,426,594	494,772	1,931,822
Contractual services	28,936,231	118,749,582	118,749,582	-
Other	-	515,774	190,224	325,550
Capital outlay	-	114,936	-	114,936
Total recreation and parks	<u>28,936,231</u>	<u>178,339,834</u>	<u>150,389,936</u>	<u>27,949,898</u>
Total recreation and parks	<u>28,936,231</u>	<u>178,339,834</u>	<u>150,389,936</u>	<u>27,949,898</u>
Total expenditures	<u>28,936,231</u>	<u>178,339,834</u>	<u>150,389,936</u>	<u>27,949,898</u>
Excess (deficiency) of revenues over expenditures	110,806,280	65,152,677	(39,636,313)	(104,788,990)
Other financing sources (uses)				
Operating transfers in	<u>257,489</u>	<u>257,489</u>	<u>257,489</u>	<u>-</u>
Net change in fund balances	111,063,769	65,410,166	(39,378,824)	(104,788,990)
Fund balance (deficit) at beginning of year	<u>(39,089,887)</u>	<u>(39,089,887)</u>	<u>(39,089,887)</u>	<u>-</u>
Lapsed encumbrances	<u>46,112,259</u>	<u>46,112,259</u>	<u>46,112,259</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 118,086,141</u>	<u>\$ 72,432,538</u>	<u>\$ (32,356,452)</u>	<u>\$ (104,788,990)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Reynolds Crossing Special Assessment
Budget Basis
Year ended December 31, 2020

Exhibit B-45

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 3,000,000	\$ 4,750,000	\$ 155,523	\$ (4,594,477)
Total revenues	<u>3,000,000</u>	<u>4,750,000</u>	<u>155,523</u>	<u>(4,594,477)</u>
Expenditures				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>3,000,000</u>	<u>4,750,000</u>	<u>155,523</u>	<u>(4,594,477)</u>
Other financing sources (uses)				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,000,000	4,750,000	155,523	(4,594,477)
Fund balance (deficit) at beginning of year	(2,334,990)	(2,334,990)	(2,334,990)	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 665,010</u>	<u>\$ 2,415,010</u>	<u>\$ (2,179,467)</u>	<u>\$ (4,594,477)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
DPU Small Business Education and Training
Budget Basis
Year ended December 31, 2020

Exhibit B-46

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 213,270	\$ (86,730)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>213,270</u>	<u>(86,730)</u>
Expenditures				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues				
over expenditures	<u>300,000</u>	<u>300,000</u>	<u>213,270</u>	<u>86,730</u>
Other financing sources (uses)				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	300,000	213,270	(86,730)
Fund balance at beginning of year	6,102	6,102	6,102	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 306,102</u>	<u>\$ 306,102</u>	<u>\$ 219,372</u>	<u>\$ (86,730)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mined Assets
Budget Basis
Year ended December 31, 2020

Exhibit B-47

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	1,501,000	1,501,000	1,501,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,501,000</u>	<u>\$ 1,501,000</u>	<u>\$ 1,501,000</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Lobbyist Registration
Budget Basis
Year ended December 31, 2020

Exhibit B-48

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Charges for services	\$ 5,000	\$ 5,000	\$ 4,275	\$ (725)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>4,275</u>	<u>(725)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	5,000	5,000	4,275	(725)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	5,000	5,000	4,275	(725)
Fund balance at beginning of year	14,040	14,040	14,040	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 19,040</u>	<u>\$ 19,040</u>	<u>\$ 18,315</u>	<u>\$ (725)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2020

Exhibit B-49

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Revenues				
Grants and subsidies	\$ 755,000	\$ 1,530,000	\$ 1,469,952	\$ (60,048)
Miscellaneous	6,000	6,000	6,335	335
Total revenues	<u>761,000</u>	<u>1,536,000</u>	<u>1,476,287</u>	<u>(59,713)</u>
Expenditures				
Current				
General government				
City council				
Contractual services	-	30,000	20,000	10,000
Total City council	<u>-</u>	<u>30,000</u>	<u>20,000</u>	<u>10,000</u>
City attorney				
Materials and supplies	-	1,770	939	831
Total city attorney	<u>-</u>	<u>1,770</u>	<u>939</u>	<u>831</u>
Municipal court judges				
Contractual services	-	135,000	72,474	62,526
Total municipal court judges	<u>-</u>	<u>135,000</u>	<u>72,474</u>	<u>62,526</u>
Mayor's office				
Personal services	-	292,275	260,584	31,691
Materials and supplies	-	13,501	4,856	8,645
Contractual services	80,000	547,339	517,349	29,990
Total Mayor's office	<u>80,000</u>	<u>853,115</u>	<u>782,789</u>	<u>70,326</u>
Risk management				
Materials and supplies	-	25,000	-	25,000
Contractual services	-	70,000	-	70,000
Total risk management	<u>-</u>	<u>95,000</u>	<u>-</u>	<u>95,000</u>
Technology				
Contractual services	-	51,500	-	51,500
Total technology	<u>-</u>	<u>51,500</u>	<u>-</u>	<u>51,500</u>
Neighborhoods				
Materials and supplies	10,000	12,800	12,800	-
Contractual services	-	7,500	-	7,500
Total neighborhoods	<u>10,000</u>	<u>20,300</u>	<u>12,800</u>	<u>7,500</u>
Total general government	<u>90,000</u>	<u>1,186,685</u>	<u>889,002</u>	<u>297,683</u>
Public safety				
Police				
Personal services	-	9,357	9,357	-
Total police	<u>-</u>	<u>9,357</u>	<u>9,357</u>	<u>-</u>
Fire				
Materials & supplies	-	25,169	-	25,169
Contractual services	-	21,314	-	21,314
Total fire	<u>-</u>	<u>46,483</u>	<u>-</u>	<u>46,483</u>
Total public safety	<u>-</u>	<u>55,840</u>	<u>9,357</u>	<u>46,483</u>
Public service				
Refuse				
Materials and supplies	-	2,869	-	2,869
Total refuse	<u>-</u>	<u>2,869</u>	<u>-</u>	<u>2,869</u>
Total public service	<u>-</u>	<u>2,869</u>	<u>-</u>	<u>2,869</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2020

Exhibit B-49 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Health				
Health				
Personal services	\$ -	\$ 687,980	\$ 378,501	\$ 309,479
Materials and supplies	-	133,860	47,536	86,324
Contractual services	-	170,834	95,209	75,625
Total health	-	992,674	521,246	471,428
Total health	-	992,674	521,246	471,428
Recreation and parks				
Recreation and parks				
Materials and supplies	-	68	-	68
Total recreation and parks	-	68	-	68
Total recreation and parks	-	68	-	68
Total expenditures	90,000	2,238,136	1,419,605	818,531
Excess (deficiency) of revenues over expenditures	671,000	(702,136)	56,682	758,818
Other financing sources (uses)				
Operating transfers in	10,000	10,000	10,000	-
Net change in fund balances	681,000	(692,136)	66,682	758,818
Fund balance at beginning of year	910,613	910,613	910,613	-
Lapsed encumbrances	10,000	10,000	10,000	-
Fund balance at end of year	\$ <u>1,601,613</u>	\$ <u>228,477</u>	\$ <u>987,295</u>	\$ <u>758,818</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Site Acquisition Loan
Budget Basis
Year ended December 31, 2020

Exhibit B-50

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ -	\$ 150,000	\$ -	\$ (150,000)
Total revenues	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>(150,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	150,000	-	(150,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	150,000	-	(150,000)
Fund balance at beginning of year	58,983	58,983	58,983	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 58,983</u>	<u>\$ 208,983</u>	<u>\$ 58,983</u>	<u>\$ (150,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Photo Red Light
Budget Basis
Year ended December 31, 2020

Exhibit B-51

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues	\$ -	\$ -	\$ 4,142	\$ 4,142
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	4,142	4,142
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	4,142	4,142
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,142</u>	<u>\$ 4,142</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Property Management
Budget Basis
Year ended December 31, 2020

Exhibit B-52

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 1,629,000	\$ 1,629,000	\$ 1,175,035	\$ (453,965)
Total revenues	<u>1,629,000</u>	<u>1,629,000</u>	<u>1,175,035</u>	<u>(453,965)</u>
Expenditures				
Current				
General government				
Facilities management				
Materials and supplies	25,000	5,000	-	5,000
Contractual services	<u>1,505,357</u>	<u>1,538,933</u>	<u>1,518,971</u>	<u>19,962</u>
Total facilities management	<u>1,530,357</u>	<u>1,543,933</u>	<u>1,518,971</u>	<u>24,962</u>
Asset management				
Contractual services	-	25,833	21,533	4,300
Total asset management	<u>-</u>	<u>25,833</u>	<u>21,533</u>	<u>4,300</u>
Total general government	<u>1,530,357</u>	<u>1,569,766</u>	<u>1,540,504</u>	<u>29,262</u>
Recreation and parks				
Recreation and parks				
Materials and supplies	-	75,000	20,000	55,000
Contractual services	<u>-</u>	<u>315,000</u>	<u>130,870</u>	<u>184,130</u>
Total recreation and parks	<u>-</u>	<u>390,000</u>	<u>150,870</u>	<u>239,130</u>
Total recreation and parks	<u>-</u>	<u>390,000</u>	<u>150,870</u>	<u>239,130</u>
Total expenditure s	<u>1,530,357</u>	<u>1,959,766</u>	<u>1,691,374</u>	<u>268,392</u>
Excess (deficiency) of revenues over expenditures	98,643	(330,766)	(516,339)	(185,573)
Other financing sources (uses)				
Operating transfers in	<u>320,000</u>	<u>320,000</u>	<u>320,000</u>	<u>-</u>
Net change in fund balances	418,643	(10,766)	(196,339)	(185,573)
Fund balance at beginning of year	1,517,450	1,517,450	1,517,450	-
Lapsed encumbrances	93,187	93,187	93,187	-
Fund balance at end of year	<u>\$ 2,029,280</u>	<u>\$ 1,599,871</u>	<u>\$ 1,414,298</u>	<u>\$ (185,573)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Collection Fees
Budget Basis
Year ended December 31, 2020

Exhibit B-53

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-Positive</u> <u>(Negative)</u>
Revenues				
Income taxes	\$ 1,113,000	\$ 1,113,000	\$ 524	\$ (1,112,476)
Licenses and permits	-	-	35	35
Fines & forfeitures	316,000	316,000	316,485	485
Charges for services	533,000	533,000	533,489	489
Miscellaneous	38,000	38,000	38,854	854
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>889,387</u>	<u>(1,110,613)</u>
Expenditures				
Current				
General government				
City attorney				
Contractual services	-	4,300,000	4,300,000	-
Total city attorney	<u>-</u>	<u>4,300,000</u>	<u>4,300,000</u>	<u>-</u>
Municipal court clerk				
Contractual services	350,000	350,000	350,000	-
Total municipal court clerk	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	<u>-</u>
Total general government	<u>350,000</u>	<u>4,650,000</u>	<u>4,650,000</u>	<u>-</u>
Public utilities				
Water				
Contractual services	-	550,000	550,000	-
Total water	<u>-</u>	<u>550,000</u>	<u>550,000</u>	<u>-</u>
Total public utilities	<u>-</u>	<u>550,000</u>	<u>550,000</u>	<u>-</u>
Total expenditures	<u>350,000</u>	<u>5,200,000</u>	<u>5,200,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,650,000	(3,200,000)	(4,310,613)	(1,110,613)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,650,000	(3,200,000)	(4,310,613)	(1,110,613)
Fund balance (deficit) at beginning of year	(1,174,103)	(1,174,103)	(1,174,103)	-
Lapsed encumbrances	31,775	31,775	31,775	-
Fund balance (deficit) at end of year	<u>\$ 507,672</u>	<u>\$ (4,342,328)</u>	<u>\$ (5,452,941)</u>	<u>\$ (1,110,613)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Attorney Mediation
Budget Basis
Year ended December 31, 2020

Exhibit B-54

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balance at beginning of year	30,074	30,074	30,074	-
Lapsed encumbrances	6,973	6,973	6,973	-
Fund balance at end of year	\$ <u>37,047</u>	\$ <u>37,047</u>	\$ <u>37,047</u>	\$ <u>-</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Environmental
Budget Basis
Year ended December 31, 2020

Exhibit B-55

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 150,000	\$ 350,000	\$ 227,172	\$ (122,828)
Total revenues	<u>150,000</u>	<u>350,000</u>	<u>227,172</u>	<u>(122,828)</u>
Expenditures				
Current				
General government				
City Attorney				
Materials and supplies	-	5,000	5,000	-
Contractual services	-	154,000	153,941	59
Other	-	1,000	1,000	-
Total City Attorney	<u>-</u>	<u>160,000</u>	<u>159,941</u>	<u>59</u>
Total general government	<u>-</u>	<u>160,000</u>	<u>159,941</u>	<u>59</u>
Total expenditures	<u>-</u>	<u>160,000</u>	<u>159,941</u>	<u>59</u>
Excess of revenues over expenditures	150,000	190,000	67,231	(122,769)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	150,000	190,000	67,231	(122,769)
Fund balance at beginning of year	10,909	10,909	10,909	-
Lapsed encumbrances	21,962	21,962	21,962	-
Fund balance at end of year	<u>\$ 182,871</u>	<u>\$ 222,871</u>	<u>\$ 100,102</u>	<u>\$ (122,769)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Citywide Training Entrepreneurial
Budget Basis
Year ended December 31, 2020

Exhibit B-56

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Charges for services	\$ 53,000	\$ 53,000	\$ 37,198	\$ (15,802)
Total revenues	<u>53,000</u>	<u>53,000</u>	<u>37,198</u>	<u>(15,802)</u>
Expenditures				
Current				
General government				
Human resources				
Materials and supplies	-	20,000	1,255	18,745
Contractual services	-	11,775	5,695	6,080
Other	-	225	225	-
Total human resources	<u>-</u>	<u>32,000</u>	<u>7,175</u>	<u>24,825</u>
Total general government	<u>-</u>	<u>32,000</u>	<u>7,175</u>	<u>24,825</u>
Total expenditures	<u>-</u>	<u>32,000</u>	<u>7,175</u>	<u>24,825</u>
Excess of revenues over expenditures	53,000	21,000	30,023	9,023
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	53,000	21,000	30,023	9,023
Fund balance at beginning of year	112,803	112,803	112,803	-
Lapsed encumbrances	217	217	217	-
Fund balance at end of year	<u>\$ 166,020</u>	<u>\$ 134,020</u>	<u>\$ 143,043</u>	<u>\$ 9,023</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Police Continuing Professional Training
Budget Basis
Year ended December 31, 2020

Exhibit B-57

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 1,000	\$ 1,000	\$ 3,740	\$ 2,740
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>3,740</u>	<u>2,740</u>
Expenditures				
Current				
Public safety				
Police				
Materials and supplies	-	10,000	-	10,000
Contractual services	-	180,000	112,355	67,645
Total police	-	<u>190,000</u>	<u>112,355</u>	<u>77,645</u>
Total public safety	-	<u>190,000</u>	<u>112,355</u>	<u>77,645</u>
Total expenditure s	-	<u>190,000</u>	<u>112,355</u>	<u>77,645</u>
Excess (deficiency) of revenues over expenditures	1,000	(189,000)	(108,615)	80,385
Other financing sources (uses)	-	-	-	-
Net change in fund balances	1,000	(189,000)	(108,615)	80,385
Fund balance at beginning of year	441,438	441,438	441,438	-
Lapsed encumbrances	3,934	3,934	3,934	-
Fund balance at end of year	<u>\$ 446,372</u>	<u>\$ 256,372</u>	<u>\$ 336,757</u>	<u>\$ 80,385</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Easton TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-58

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ 91,000	\$ 91,000	\$ 90,490	\$ (510)
Miscellaneous	7,713,000	7,713,000	9,895,841	2,182,841
Total revenues	<u>7,804,000</u>	<u>7,804,000</u>	<u>9,986,331</u>	<u>2,182,331</u>
Expenditures				
Current				
Development				
Development director				
Other	-	5,841,018	5,841,018	-
Total development director	-	5,841,018	5,841,018	-
Total development	-	5,841,018	5,841,018	-
Debt service				
Principal retirement and payment of obligation under capitalized lease	2,280,000	2,280,000	2,280,000	-
Interest and fiscal charges	345,814	345,814	345,814	-
Total debt service	<u>2,625,814</u>	<u>2,625,814</u>	<u>2,625,814</u>	<u>-</u>
Total expenditures	<u>2,625,814</u>	<u>8,466,832</u>	<u>8,466,832</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	5,178,186	(662,832)	1,519,499	2,182,331
Other financing sources (uses)	-	-	-	-
Net change in fund balances	5,178,186	(662,832)	1,519,499	2,182,331
Fund balance at beginning of year	5,207,115	5,207,115	5,207,115	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 10,385,301</u>	<u>\$ 4,544,283</u>	<u>\$ 6,726,614</u>	<u>\$ 2,182,331</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Polaris TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-59

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ -	\$ -	\$ 101,725	\$ 101,725
Miscellaneous	6,548,000	6,548,000	4,497,021	(2,050,979)
Total revenues	<u>6,548,000</u>	<u>6,548,000</u>	<u>4,598,746</u>	<u>(1,949,254)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	2,219,168	2,219,168	-
Total development director	-	2,219,168	2,219,168	-
Total development	-	2,219,168	2,219,168	-
Debt service				
Principal retirement and payment of				
obligation under capitalized lease	1,575,000	1,575,000	1,575,000	-
Interest and fiscal charges	464,513	464,513	464,513	-
Total debt service	<u>2,039,513</u>	<u>2,039,513</u>	<u>2,039,513</u>	<u>-</u>
Total expenditures	<u>2,039,513</u>	<u>4,258,681</u>	<u>4,258,681</u>	<u>-</u>
Excess of revenues				
over expenditures	4,508,487	2,289,319	340,065	(1,949,254)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	4,508,487	2,289,319	340,065	(1,949,254)
Fund balance at beginning of year	5,325,235	5,325,235	5,325,235	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 9,833,722</u>	<u>\$ 7,614,554</u>	<u>\$ 5,665,300</u>	<u>\$ (1,949,254)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tuttle Crossing TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-60

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 523,000	\$ 523,000	\$ 505,638	\$ (17,362)
Total revenues	<u>523,000</u>	<u>523,000</u>	<u>505,638</u>	<u>(17,362)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	523,000	523,000	505,638	(17,362)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(505,638)</u>	<u>(505,638)</u>	<u>-</u>
Net change in fund balances	523,000	17,362	-	(17,362)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 523,000</u>	<u>\$ 17,362</u>	<u>\$ -</u>	<u>\$ (17,362)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Pen Site TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-61

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ 6,000	\$ 6,000	\$ 6,432	\$ 432
Miscellaneous	791,000	791,000	673,280	(117,720)
Total revenues	<u>797,000</u>	<u>797,000</u>	<u>679,712</u>	<u>(117,288)</u>
Expenditures				
Current				
General government				
City Auditor				
Other	-	1,475,381	1,475,381	-
Total City Auditor	-	1,475,381	1,475,381	-
Total general government	-	1,475,381	1,475,381	-
Total expenditures	<u>-</u>	<u>1,475,381</u>	<u>1,475,381</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	797,000	(678,381)	(795,669)	(117,288)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	797,000	(678,381)	(795,669)	(117,288)
Fund balance at beginning of year	796,767	796,767	796,767	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,593,767</u>	<u>\$ 118,386</u>	<u>\$ 1,098</u>	<u>\$ (117,288)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Off Sites TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-62

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ 4,000	\$ 4,000	\$ 4,173	\$ 173
Miscellaneous	1,918,000	1,918,000	1,915,465	(2,535)
Total revenues	<u>1,922,000</u>	<u>1,922,000</u>	<u>1,919,638</u>	<u>(2,362)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,922,000	1,922,000	1,919,638	(2,362)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(1,986,831)</u>	<u>(1,986,831)</u>	<u>-</u>
Net change in fund balances	1,922,000	(64,831)	(67,193)	(2,362)
Fund balance at beginning of year	70,595	70,595	70,595	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,992,595</u>	<u>\$ 5,764</u>	<u>\$ 3,402</u>	<u>\$ (2,362)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gateway - OSU TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-63

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Revenues				
Miscellaneous	\$ 246,000	\$ 251,000	\$ 248,362	\$ (2,638)
Total revenues	<u>246,000</u>	<u>251,000</u>	<u>248,362</u>	<u>(2,638)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	245,192	248,714	(3,522)
Total development director	-	<u>245,192</u>	<u>248,714</u>	<u>(3,522)</u>
Total development	-	<u>245,192</u>	<u>248,714</u>	<u>(3,522)</u>
Total expenditures	-	<u>245,192</u>	<u>248,714</u>	<u>(3,522)</u>
Excess (deficiency) of revenues over expenditures	246,000	5,808	(352)	(6,160)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	246,000	5,808	(352)	(6,160)
Fund balance at beginning of year	686	686	686	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 246,686</u>	<u>\$ 6,494</u>	<u>\$ 334</u>	<u>\$ (6,160)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Brewery District TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-64

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ 68,000	\$ 68,000	\$ 66,991	\$ (1,009)
Miscellaneous	565,000	565,000	565,261	261
Total revenues	<u>633,000</u>	<u>633,000</u>	<u>632,252</u>	<u>(748)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	633,000	633,000	632,252	(748)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(350,000)</u>	<u>(350,000)</u>	<u>-</u>
Net change in fund balances	633,000	283,000	282,252	(748)
Fund balance at beginning of year	3,563,750	3,563,750	3,563,750	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 4,196,750</u>	<u>\$ 3,846,750</u>	<u>\$ 3,846,002</u>	<u>\$ (748)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Waggoner Road TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-65

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Investment earnings	\$ 21,000	\$ 21,000	\$ 17,717	\$ (3,283)
Miscellaneous	490,000	490,000	490,764	764
Total revenues	<u>511,000</u>	<u>511,000</u>	<u>508,481</u>	<u>(2,519)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	511,000	511,000	508,481	(2,519)
Other financing sources (uses)				
Operating transfers out	-	(110,000)	(110,000)	-
Total other financing sources (uses)	<u>-</u>	<u>(110,000)</u>	<u>(110,000)</u>	<u>-</u>
Net change in fund balances	511,000	401,000	398,481	(2,519)
Fund balance at beginning of year	811,716	811,716	811,716	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,322,716</u>	<u>\$ 1,212,716</u>	<u>\$ 1,210,197</u>	<u>\$ (2,519)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation Debt Service
Budget Basis
Year ended December 31, 2020

Exhibit B-66

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Charges for service	\$ 450,000	\$ 450,000	\$ 313,973	\$ (136,027)
Total revenues	<u>450,000</u>	<u>450,000</u>	<u>313,973</u>	<u>(136,027)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	450,000	450,000	313,973	(136,027)
Other financing sources (uses)				
Operating transfers out	<u>(400,895)</u>	<u>(400,895)</u>	<u>(318,182)</u>	<u>-</u>
Net change in fund balances	49,105	49,105	(4,209)	(53,314)
Fund balance at beginning of year	5,771	5,771	5,771	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 54,876</u>	<u>\$ 54,876</u>	<u>\$ 1,562</u>	<u>\$ (53,314)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Rocky Fork TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-67

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 1,289,000	\$ 1,289,000	\$ 1,313,330	\$ 24,330
Total revenues	<u>1,289,000</u>	<u>1,289,000</u>	<u>1,313,330</u>	<u>24,330</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,289,000	1,289,000	1,313,330	24,330
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(500,000)</u>	<u>(500,000)</u>	<u>-</u>
Net change in fund balances	1,289,000	789,000	813,330	24,330
Fund balance at beginning of year	4,248,345	4,248,345	4,248,345	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 5,537,345</u>	<u>\$ 5,037,345</u>	<u>\$ 5,061,675</u>	<u>\$ 24,330</u>

City of Columbus, Ohio
**Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual**
Lucent TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-68

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Revenues				
Miscellaneous	\$ 789,000	\$ 789,000	\$ 799,174	\$ 10,174
Total revenues	<u>789,000</u>	<u>789,000</u>	<u>799,174</u>	<u>10,174</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	789,000	789,000	799,174	10,174
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	789,000	789,000	799,174	10,174
Fund balance at beginning of year	788,105	788,105	788,105	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,577,105</u>	<u>\$ 1,577,105</u>	<u>\$ 1,587,279</u>	<u>\$ 10,174</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Dominion TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-69

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Revenues				
Miscellaneous	\$ 530,000	\$ 530,000	\$ 548,193	\$ 18,193
Total revenues	<u>530,000</u>	<u>530,000</u>	<u>548,193</u>	<u>18,193</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	530,000	530,000	548,193	18,193
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	530,000	530,000	548,193	18,193
Fund balance at beginning of year	3,153,886	3,153,886	3,153,886	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 3,683,886</u></u>	<u><u>\$ 3,683,886</u></u>	<u><u>\$ 3,702,079</u></u>	<u><u>\$ 18,193</u></u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Waggoner M/I TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-70

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 373,000	\$ 373,000	\$ 375,802	\$ 2,802
Total revenues	<u>373,000</u>	<u>373,000</u>	<u>375,802</u>	<u>2,802</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	373,000	373,000	375,802	2,802
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	373,000	373,000	375,802	2,802
Fund balance at beginning of year	3,214,413	3,214,413	3,214,413	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 3,587,413</u></u>	<u><u>\$ 3,587,413</u></u>	<u><u>\$ 3,590,215</u></u>	<u><u>\$ 2,802</u></u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Lucent Commercial TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-71

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
Revenues				
Miscellaneous	\$ 254,000	\$ 254,000	\$ 418,912	\$ 164,912
Total revenues	<u>254,000</u>	<u>254,000</u>	<u>418,912</u>	<u>164,912</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	254,000	254,000	418,912	164,912
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(500,000)</u>	<u>(500,000)</u>	<u>-</u>
Net change in fund balances	254,000	(246,000)	(81,088)	164,912
Fund balance at beginning of year	499,588	499,588	499,588	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 753,588</u>	<u>\$ 253,588</u>	<u>\$ 418,500</u>	<u>\$ 164,912</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Brewery District II TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-72

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 162,000	\$ 162,000	\$ 226,133	\$ 64,133
Total revenues	<u>162,000</u>	<u>162,000</u>	<u>226,133</u>	<u>64,133</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	162,000	162,000	226,133	64,133
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	162,000	162,000	226,133	64,133
Fund balance at beginning of year	1,491,070	1,491,070	1,491,070	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,653,070</u>	<u>\$ 1,653,070</u>	<u>\$ 1,717,203</u>	<u>\$ 64,133</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Grange Urban Redevelopment TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-73

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 74,000	\$ 274,000	\$ 204,562	\$ (69,438)
Total revenues	<u>74,000</u>	<u>274,000</u>	<u>204,562</u>	<u>(69,438)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	305,826	305,826	-
Total development director	-	<u>305,826</u>	<u>305,826</u>	-
Total development	-	<u>305,826</u>	<u>305,826</u>	-
Total expenditures	-	<u>305,826</u>	<u>305,826</u>	-
Excess (deficiency) of revenues over expenditures	74,000	(31,826)	(101,264)	(69,438)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	74,000	(31,826)	(101,264)	(69,438)
Fund balance at beginning of year	101,539	101,539	101,539	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 175,539</u>	<u>\$ 69,713</u>	<u>\$ 275</u>	<u>\$ (69,438)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Gowdy Field TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-74

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Revenues				
Miscellaneous	\$ 253,000	\$ 253,000	\$ 284,813	\$ 31,813
Total revenues	<u>253,000</u>	<u>253,000</u>	<u>284,813</u>	<u>31,813</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	253,000	253,000	284,813	31,813
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	253,000	253,000	284,813	31,813
Fund balance at beginning of year	536,431	536,431	536,431	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 789,431</u>	<u>\$ 789,431</u>	<u>\$ 821,244</u>	<u>\$ 31,813</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Short North TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-75

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Revenues				
Miscellaneous	\$ 1,650,000	\$ 1,770,000	\$ 1,766,290	\$ (3,710)
Total revenues	<u>1,650,000</u>	<u>1,770,000</u>	<u>1,766,290</u>	<u>(3,710)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	1,768,302	1,768,302	-
Total development director	-	<u>1,768,302</u>	<u>1,768,302</u>	-
Total development	-	<u>1,768,302</u>	<u>1,768,302</u>	-
Total expenditures	-	<u>1,768,302</u>	<u>1,768,302</u>	-
Excess (deficiency) of revenues over expenditures	1,650,000	1,698	(2,012)	(3,710)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	1,650,000	1,698	(2,012)	(3,710)
Fund balance at beginning of year	4,404	4,404	4,404	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,654,404</u>	<u>\$ 6,102</u>	<u>\$ 2,392</u>	<u>\$ (3,710)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hayden Run South TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-76

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 1,925,000	\$ 1,925,000	\$ 1,975,968	\$ 50,968
Total revenues	<u>1,925,000</u>	<u>1,925,000</u>	<u>1,975,968</u>	<u>50,968</u>
Expenditures				
Current				
Debt service				
Principal retirement and payment of				
obligation under capitalized lease	405,000	405,000	405,000	-
Interest and fiscal charges	<u>105,650</u>	<u>105,650</u>	<u>105,650</u>	-
Total debt service	<u>510,650</u>	<u>510,650</u>	<u>510,650</u>	-
Total expenditures	<u>510,650</u>	<u>510,650</u>	<u>510,650</u>	-
Excess of revenues				
over expenditures	1,414,350	1,414,350	1,465,318	50,968
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,414,350	1,414,350	1,465,318	50,968
Fund balance at beginning of year	6,037,489	6,037,489	6,037,489	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 7,451,839</u>	<u>\$ 7,451,839</u>	<u>\$ 7,502,807</u>	<u>\$ 50,968</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Grange II Urban Redevelopment TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-77

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 156,000	\$ 161,000	\$ 157,449	\$ (3,551)
Total revenues	<u>156,000</u>	<u>161,000</u>	<u>157,449</u>	<u>(3,551)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	235,391	235,391	-
Total development director	<u>-</u>	<u>235,391</u>	<u>235,391</u>	<u>-</u>
Total development	<u>-</u>	<u>235,391</u>	<u>235,391</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>235,391</u>	<u>235,391</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	156,000	(74,391)	(77,942)	(3,551)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	156,000	(74,391)	(77,942)	(3,551)
Fund balance at beginning of year	78,154	78,154	78,154	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 234,154</u>	<u>\$ 3,763</u>	<u>\$ 212</u>	<u>\$ (3,551)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Downtown TIF
Budget Basis
Year ended December 31, 2020

Exhibit B-78

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 1,315,000	\$ 1,315,000	\$ 1,458,102	\$ 143,102
Total revenues	<u>1,315,000</u>	<u>1,315,000</u>	<u>1,458,102</u>	<u>143,102</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,315,000	1,315,000	1,458,102	143,102
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,315,000	1,315,000	1,458,102	143,102
Fund balance at beginning of year	587,943	587,943	587,943	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,902,943</u>	<u>\$ 1,902,943</u>	<u>\$ 2,046,045</u>	<u>\$ 143,102</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
NWD Blvd Streetscape Special Assessment
Budget Basis
Year ended December 31, 2020

Exhibit B-79

	<u>Budgeted Amounts</u>		Actual	Variance with
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	Final Budget- Positive (Negative)
Revenues				
Miscellaneous	\$ 191,000	\$ 191,000	\$ 190,300	\$ (700)
Total revenues	<u>191,000</u>	<u>191,000</u>	<u>190,300</u>	<u>(700)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	191,000	191,000	190,300	(700)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(190,300)</u>	<u>(190,300)</u>	<u>-</u>
Net change in fund balances	191,000	700	-	(700)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 191,000</u>	<u>\$ 700</u>	<u>\$ -</u>	<u>\$ (700)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Capitol South
Budget Basis
Year ended December 31, 2020

Exhibit B-80

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget-</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
General government				
Finance				
Contractual services	-	63,144	63,144	-
Total finance	-	63,144	63,144	-
Total general government	-	63,144	63,144	-
Total expenditures	-	63,144	63,144	-
Excess (deficiency) of revenues over expenditures	-	(63,144)	(63,144)	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	(63,144)	(63,144)	-
Fund balance at beginning of year	63,144	63,144	63,144	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 63,144</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Columbus, Ohio

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Worker's Compensation**
- **Fleet Management**
- **Information Services**
- **Mail, Print, Term Contracts**
- **Construction Inspection**
- **Land Acquisition**

City of Columbus, Ohio
Combining Statement of Net Position
Internal Service Funds
December 31, 2020
(amounts expressed in thousands)

Exhibit C-1

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term			Construction Inspection	Land Acquisition	Total
					Contracts					
ASSETS										
Current assets:										
Cash and cash equivalents with treasurer	\$ 76,306	\$ 19,770	\$ 3,138	\$ 14,193	\$ 510	\$ 8,296	\$ 393	\$ 122,606		
Receivables (net of allowance for uncollectibles)	268	-	-	1	-	-	-	269		
Due from other funds	-	915	-	57	-	70	20	1,062		
Inventory	-	-	840	-	-	-	-	840		
Prepaid and other assets	-	15,359	-	-	-	-	-	15,359		
Total current assets	76,574	36,044	3,978	14,251	510	8,366	413	140,136		
Non-current assets:										
Restricted Assets-										
Cash and cash equivalents with treasurer and other	-	-	2,037	7,992	-	-	-	10,029		
Capital Assets:										
Land and improvements	-	-	1,667	-	-	-	-	1,667		
Other capital assets, net of accumulated depreciation	-	-	37,805	13,621	27	229	-	51,682		
Total non-current assets	-	-	41,509	21,613	27	229	-	63,378		
Total assets	76,574	36,044	45,487	35,864	537	8,595	413	203,514		
	547	-	2,560	3,806	74	1,232	156	8,375		
DEFERRED OUTFLOWS OF RESOURCES										
LIABILITIES										
Current Liabilities:										
Accounts payable	1,744	168	1,004	1,210	4	125	1	4,256		
Due to other:										
Funds	2	-	1,322	73	-	3	1	1,401		
Others	-	-	25	-	-	-	-	25		
Accrued interest payable	-	-	313	243	-	-	-	556		
Accrued wages and benefits	90	-	241	608	12	156	32	1,139		
Accrued vacation and sick leave	311	-	1,034	1,808	56	1,112	31	4,352		
Claims and judgments	15,558	3,000	-	-	-	-	-	18,558		
Current portion of:										
Bonds, notes and loans payable	-	-	3,924	6,273	-	-	-	10,197		
Total current liabilities	17,705	3,168	7,863	10,215	72	1,396	65	40,484		
Non-current liabilities:										
Payable from restricted assets:										
Accounts payable	-	-	-	265	-	-	-	265		
Claims and judgments	-	8,525	-	-	-	-	-	8,525		
Net Pension and OPEB Liability	4,738	-	18,797	29,595	632	11,946	1,423	67,131		
Bonds and loans payable, net	-	-	17,944	18,548	-	-	-	36,492		
Total non-current liabilities	4,738	8,525	36,741	48,408	632	11,946	1,423	112,413		
Total liabilities	22,443	11,693	44,604	58,623	704	13,342	1,488	152,897		
	887	-	2,966	4,808	122	2,105	257	11,145		
DEFERRED INFLOWS										
NET POSITION										
Net investment in capital assets	-	-	19,741	(3,208)	27	229	-	16,789		
Unrestricted	53,791	24,351	(19,264)	(20,553)	(242)	(5,849)	(1,176)	31,058		
Total net position	\$ 53,791	\$ 24,351	\$ 477	\$ (23,761)	\$ (215)	\$ (5,620)	\$ (1,176)	\$ 47,847		

City of Columbus, Ohio

Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

Exhibit C-2

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
REVENUES								
Charges for services	\$ 196,449	\$ 23,746	\$ 33,528	\$ 40,915	\$ 1,635	\$ 10,548	\$ 901	\$ 307,722
Miscellaneous	10,720	2,251	684	688	22	244	34	14,643
Total operating revenues	207,169	25,997	34,212	41,603	1,657	10,792	935	322,365
OPERATING EXPENSES								
Personal services	3,993	-	14,554	22,886	633	9,687	1,149	52,902
Materials and supplies	11	-	10,809	5,394	59	48	9	16,330
Contractual services	188,512	10,760	4,228	12,132	964	1,771	61	218,428
Depreciation	-	-	1,547	2,028	11	109	-	3,695
Other	3	29	1	-	-	8	1	42
Total Operating Expenses	192,519	10,789	31,139	42,440	1,667	11,623	1,220	291,397
Operating income (loss)	14,650	15,208	3,073	(837)	(10)	(831)	(285)	30,968
NON-OPERATING REVENUES (EXPENSES)								
Interest expense	-	-	(711)	(417)	-	-	-	(1,128)
Other, net	-	-	39	3	-	-	-	42
Total non-operating revenue (expenses)	-	-	(672)	(414)	-	-	-	(1,086)
Income (loss) before contributions and transfers	14,650	15,208	2,401	(1,251)	(10)	(831)	(285)	29,882
Transfers in	-	-	-	1,801	-	-	-	1,801
Change in net position	14,650	15,208	2,401	550	(10)	(831)	(285)	31,683
Total net position - beginning	39,141	9,143	(1,924)	(24,311)	(205)	(4,789)	(891)	16,164
Total net position - ending	\$ 53,791	\$ 24,351	\$ 477	\$ (23,761)	\$ (215)	\$ (5,620)	\$ (1,176)	\$ 47,847

City of Columbus, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
OPERATING ACTIVITIES:								
Quasi external operating receipts	\$ 196,449	\$ 22,831	\$ 33,875	\$ 40,997	\$ 1,635	\$ 10,964	\$ 889	\$ 307,640
Cash paid to employees	(3,416)	-	(12,808)	(20,156)	(542)	(8,038)	(1,038)	(45,998)
Cash paid to suppliers	(187,424)	(32,862)	(15,306)	(18,043)	(1,781)	(1,781)	(72)	(256,513)
Other receipts	10,450	2,251	689	686	22	250	36	14,384
Net cash provided (used) by operating activities	<u>16,059</u>	<u>(7,780)</u>	<u>6,450</u>	<u>3,484</u>	<u>90</u>	<u>1,395</u>	<u>(185)</u>	<u>19,513</u>
NONCAPITAL FINANCING ACTIVITIES								
Transfers in	-	-	-	1,801	-	-	-	1,801
Net cash provided (used) by noncapital financing activities	-	-	-	1,801	-	-	-	1,801
CAPITAL FINANCING ACTIVITIES:								
Proceeds from sale of assets	-	-	39	3	-	-	-	42
Purchases of property, plant, and equipment	-	-	(162)	(3,227)	-	(37)	-	(3,426)
Principal payments on bonds and notes	-	-	(3,860)	(5,680)	-	-	-	(9,540)
Interest paid on bonds and notes	-	-	(892)	(1,008)	-	-	-	(1,900)
Net cash provided (used) by capital financing activities	-	-	<u>(4,875)</u>	<u>(9,912)</u>	-	<u>(37)</u>	-	<u>(14,824)</u>
INVESTING ACTIVITIES:								
Interest received on investments	-	-	-	-	-	-	-	-
Net cash provided (used) by investing activities	-	-	-	-	-	-	-	-
Increase (decrease) in cash and cash equivalents	16,059	(7,780)	1,575	(4,627)	90	1,358	(185)	6,490
Cash and cash equivalents at beginning of year (includes restricted cash)	<u>60,247</u>	<u>27,550</u>	<u>3,600</u>	<u>26,812</u>	<u>420</u>	<u>6,938</u>	<u>578</u>	<u>126,145</u>
Cash and cash equivalents at beginning of year (includes restricted cash)	<u>\$ 76,306</u>	<u>\$ 19,770</u>	<u>\$ 5,175</u>	<u>\$ 22,185</u>	<u>\$ 510</u>	<u>\$ 8,296</u>	<u>\$ 393</u>	<u>\$ 132,635</u>

(continued)

City of Columbus, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	\$ 14,650	\$ 15,208	\$ 3,073	\$ (837)	\$ (10)	\$ (831)	\$ (285)	\$ 30,968
Depreciation	-	-	1,547	2,028	11	109	-	3,695
Decrease (increase) in operating assets:								
Receivables	(267)	-	-	9	-	11	-	(247)
Due from other funds	-	(915)	-	(1)	-	416	(12)	(512)
Inventory	-	-	(28)	-	-	-	-	(28)
Prepaid and other assets	-	(15,359)	-	-	-	-	-	(15,359)
Deferred outflows of resources - pension	775	-	2,862	4,503	139	1,775	236	10,290
Increase (decrease) in operating liabilities:								
Accounts payable -- net of items affecting property, plant and equipment	990	(1,365)	(241)	(474)	-	40	-	(1,050)
Due to other funds	2	-	355	45	-	3	1	406
Due to others	-	-	2	-	-	-	-	2
Accrued wages and benefits	(58)	-	(266)	(513)	(12)	(133)	(17)	(999)
Accrued vacation and sick leave	183	-	350	617	23	754	(8)	1,919
Claims and judgments	108	-	-	-	-	-	-	(5,241)
Net pension and OPEB liability	(890)	(5,349)	(3,278)	(5,164)	(155)	(2,029)	(268)	(11,784)
Deferred inflows of resources - pensions	566	-	2,074	3,271	94	1,280	168	7,453
Net cash provided (used) by operating activities	\$ 16,059	\$ (7,780)	\$ 6,450	\$ 3,484	\$ 90	\$ 1,395	\$ (185)	\$ 19,513

City of Columbus, Ohio

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City of Columbus, Ohio

Fiduciary Funds - Custodial Funds

Custodial Funds - are used to account for assets held by the City for individuals, private organizations, or other governments. Assets held for other governments mainly include utility charges collected by the City on behalf of other governments. Assets held for individuals include property held in the Police Property Room. Custodial Funds also account for hotel/motel taxes collected within Franklin County, Ohio that are not incorporated by the City as well as special assessments collected for Special Improvement Districts. They are:

- Short North SID
- Capital Crossroads SID
- Morse Road SID
- Discovery District SID
- University District SID
- Energy SID
- East Main Street SID
- Police Property Room Deposit
- Suburb Utility Surcharges
- Utilities
- Madison Township JEDD
- JEDD – Prairie Township
- JEDD – N. Pickaway County
- Suburb Income Tax
- Convention Facility Tax

City of Columbus, Ohio

Combining Statement of Fiduciary Net Position

Fiduciary Funds

December 31, 2020

(amounts expressed in thousands)

	Short North SID	Capital Crossroads SID	Morse Road SID	Discovery District SID	University District SID	Energy SID	East Main Street SID	Police Property Room Deposit
Cash and cash equivalents with treasurer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,558
Interest receivable	-	-	-	-	-	-	-	-
Total assets	-	-	-	-	-	-	-	2,558
LIABILITIES								
Due to other: Governments	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-
NET POSITION								
Restricted for individuals, organizations, and other governments	-	-	-	-	-	-	-	2,558
Total net position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,558

(continued)

City of Columbus, Ohio
Combining Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2020
(amounts expressed in thousands)

	Suburb Utility Surcharge	Utilities	Madison Township JEDD	JEDD Prairie Township	JEDD Northern Pickaway County	Suburb Income Tax	Convention Facility Tax	Total Custodial Funds
Cash and cash equivalents with treasurer	\$ 842	\$ 95	\$ 12	\$ 3	\$ 3	\$ 1	\$ -	\$ 3,514
Interest receivable	-	-	-	-	1	-	-	1
Total assets	842	95	12	3	4	1	-	3,515
LIABILITIES								
Due to other: Governments	842	95	12	3	4	1	-	957
Total liabilities	842	95	12	3	4	1	-	957
NET POSITION								
Restricted for individuals, organizations, and other governments	-	-	-	-	-	-	-	2,558
Total net position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,558

City of Columbus, Ohio

Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

	Short North SID	Capital Crossroads SID	Morse Road SID	Discovery District SID	University District SID	Energy SID	East Main Street SID	Police Property Room Deposit
Collections for other governments								
Utility charges	\$ -	\$ -	\$ -	\$ -	-	\$ -	-	\$ -
Income tax collected for others	-	-	-	-	-	-	-	-
Hotel Motel tax	-	-	-	-	-	-	-	-
Special assessment	469	2,074	277	671	289	3,773	56	-
Police property collected	-	-	-	-	-	-	-	508
Total additions	469	2,074	277	671	289	3,773	56	508
DEDUCTIONS								
Payment to other governments								
Utility charges	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-
Hotel Motel tax	-	-	-	-	-	-	-	-
Special assessment	469	2,074	277	671	289	3,773	56	-
Police property disbursed	-	-	-	-	-	-	-	320
Total deductions	469	2,074	277	671	289	3,773	56	320
Net increase (decrease) in fiduciary net position	-	-	-	-	-	-	-	188
Net Position - beginning of year	-	-	-	-	-	-	-	2,370
Net Position - end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,558

(continued)

City of Columbus, Ohio
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2020
(amounts expressed in thousands)

	Suburb		Madison Township		JEDD Prairie Township		JEDD Northern Pickaway County		Suburb Income Tax	Convention Facility Tax	Total Custodial Funds
	Suburb Utility Surcharge	Utilities	JEDD		JEDD						
ADDITIONS											
Collections for other governments											
Utility charges	\$ 9,345	\$ 296	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	\$ 9,641
Income tax collected for others	-	-	19	164	870	15	-	-	-	-	1,068
Hotel Motel tax	-	-	-	-	-	-	-	11,223	-	-	11,223
Special assessment	-	-	-	-	-	-	-	-	-	-	7,609
Police property collected	-	-	-	-	-	-	-	-	-	-	508
Total additions	9,345	296	19	164	870	15	11,223				30,049
DEDUCTIONS											
Payment to other governments											
Utility charges	9,345	296	-	-	-	-	-	-	-	-	9,641
Income tax	-	-	19	164	870	15	-	-	-	-	1,068
Hotel Motel tax	-	-	-	-	-	-	-	11,223	-	-	11,223
Special assessment	-	-	-	-	-	-	-	-	-	-	7,609
Police property disbursed	-	-	-	-	-	-	-	-	-	-	320
Total deductions	9,345	296	19	164	870	15	11,223				29,861
Net increase (decrease) in fiduciary net position	-	-	-	-	-	-	-	-	-	-	188
Net Position - beginning of year	-	-	-	-	-	-	-	-	-	-	2,370
Net Position - end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,558

City of Columbus, Ohio

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STATISTICAL SECTION

City of Columbus, Ohio

Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents

Tables

Financial Trends

1 – 7

These schedules contain trend information to help understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

8 – 14

These schedules contain information to help assess the City's most significant local revenue sources.

Debt Capacity

15 – 19 and 39

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

20 – 34

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

35 – 38

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Columbus, Ohio

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City of Columbus, Ohio

Net Position by Component, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

Table 1

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental activities										
Net investment in capital assets	\$ 1,054,461	1,087,998	1,173,017	1,213,876	1,274,746	1,385,099	1,477,002	1,551,251	1,665,262	1,804,073
Restricted	100,771	111,178	89,447	131,440	149,396	161,416	177,121	155,398	169,523	182,826
Unrestricted	281,504	254,759	273,830	(554,557)	(537,078)	(598,686)	(700,824)	(1,708,825)	(1,120,645)	(1,121,663)
Total governmental activities net position	<u>1,436,736</u>	<u>1,453,935</u>	<u>1,536,294</u>	<u>790,759</u>	<u>887,064</u>	<u>947,829</u>	<u>953,299</u>	<u>(2,176)</u>	<u>714,140</u>	<u>865,236</u>
Business-type activities										
Net investment in capital assets	895,782	923,776	1,006,596	1,079,071	1,149,321	1,221,133	1,293,324	1,369,656	1,477,112	1,525,686
Restricted	2,641	2,644	2,564	1,422	1,341	1,443	1,466	1,488	1,332	1,254
Unrestricted	317,657	385,646	395,137	350,054	346,475	385,303	403,156	381,926	358,319	430,608
Total business-type activities net position	<u>1,216,080</u>	<u>1,312,066</u>	<u>1,404,297</u>	<u>1,430,547</u>	<u>1,497,137</u>	<u>1,607,879</u>	<u>1,697,946</u>	<u>1,753,070</u>	<u>1,836,763</u>	<u>1,957,548</u>
Primary government										
Net investment in capital assets	1,950,243	2,011,774	2,179,613	2,292,947	2,424,067	2,606,232	2,770,326	2,920,907	3,142,374	3,329,759
Restricted	103,412	113,822	92,011	132,862	150,737	162,859	178,587	156,886	170,855	184,080
Unrestricted	599,161	640,405	668,967	(204,503)	(190,603)	(213,383)	(297,668)	(1,326,899)	(762,326)	(691,055)
Total primary government net position	<u>\$ 2,652,816</u>	<u>2,766,001</u>	<u>2,940,591</u>	<u>2,221,306</u>	<u>2,384,201</u>	<u>2,555,708</u>	<u>2,651,245</u>	<u>1,750,894</u>	<u>2,550,903</u>	<u>2,822,784</u>

City of Columbus, Ohio
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental activities:										
General government	\$ 126,946	101,167	135,294	144,771	155,396	179,207	195,683	198,726	212,191	225,617
Public service	150,037	157,133	172,363	171,408	175,361	178,409	204,302	208,579	228,370	227,001
Public safety	516,021	525,198	543,893	552,321	572,506	618,014	680,781	754,715	82,023	750,656
Development	109,966	99,109	101,490	82,349	87,663	95,117	106,016	116,444	121,582	145,420
Health	42,667	41,785	44,688	49,545	51,780	55,236	58,175	59,601	68,398	73,284
Recreation and parks	132,801	123,540	135,850	130,290	125,783	143,661	167,651	172,398	189,051	191,822
Interest on long-term debt	40,895	43,808	43,895	43,579	45,452	36,624	34,496	36,557	40,803	43,632
Total governmental activities expenses	<u>1,119,333</u>	<u>1,091,740</u>	<u>1,177,473</u>	<u>1,174,263</u>	<u>1,213,941</u>	<u>1,306,268</u>	<u>1,447,104</u>	<u>1,547,020</u>	<u>942,418</u>	<u>1,657,432</u>
Business-type activities:										
Water	143,293	146,906	144,555	147,521	168,333	154,921	173,876	167,920	183,813	183,302
Sanitary Sewer	207,902	195,696	203,558	203,700	211,295	201,803	216,516	216,573	237,912	226,969
Storm Sewer	31,384	30,940	30,898	32,348	33,920	32,781	34,187	34,529	38,057	36,901
Electricity	85,203	86,525	81,287	78,545	77,570	79,472	84,509	86,475	86,310	90,836
Garages	1,307	754	778	758	730	709	756	793	762	705
Total business-type activities expenses	<u>469,089</u>	<u>460,821</u>	<u>461,076</u>	<u>462,872</u>	<u>491,848</u>	<u>469,686</u>	<u>509,844</u>	<u>506,290</u>	<u>546,854</u>	<u>538,713</u>
Total primary government expenses	<u>\$ 1,588,422</u>	<u>1,552,561</u>	<u>1,638,549</u>	<u>1,637,135</u>	<u>1,705,789</u>	<u>1,775,954</u>	<u>1,956,948</u>	<u>2,053,310</u>	<u>1,489,272</u>	<u>2,196,145</u>
Program Revenue										
Governmental activities:										
Charges for services:										
General government	\$ 54,535	58,248	57,555	57,982	58,986	59,400	59,851	61,015	60,426	53,824
Public service	27,133	30,109	30,311	33,452	34,631	36,629	32,950	34,582	39,729	30,218
Public safety	28,129	30,288	27,632	29,224	30,395	32,682	31,578	34,886	41,166	27,543
Development	15,635	14,601	21,657	18,426	17,676	17,080	22,558	20,670	23,823	19,985
Health	5,901	6,646	7,149	7,221	7,658	8,149	8,912	9,322	10,056	9,890
Recreation and parks	10,756	10,389	8,725	11,836	16,282	18,386	18,808	20,567	23,194	20,230
Operating grants and contributions	195,358	141,187	144,346	144,968	138,900	141,285	167,594	135,929	164,309	330,695
Capital grants and contributions	53,792	56,256	64,320	51,662	58,261	65,961	51,361	72,740	108,873	104,070
Total governmental activities program revenue	<u>391,239</u>	<u>347,724</u>	<u>361,695</u>	<u>354,771</u>	<u>362,789</u>	<u>379,572</u>	<u>393,612</u>	<u>389,711</u>	<u>471,576</u>	<u>596,455</u>
Business-type activities:										
Charges for services:										
Water	161,017	176,337	177,953	176,962	183,084	196,015	198,529	195,107	200,092	211,206
Sanitary Sewer	219,606	232,391	230,489	230,062	242,923	249,303	262,986	268,635	269,381	283,057
Storm Sewer	37,091	36,621	36,243	38,527	39,124	40,569	40,916	42,432	41,968	44,474
Electricity	89,199	89,289	85,885	82,186	77,806	79,582	81,827	87,808	84,498	83,163
Garages	1,998	1,568	1,441	1,569	1,528	1,875	1,538	2,075	2,005	1,566
Capital grants and contributions	2,712	12,396	5,200	-1,874	100	-	-	-	-	-
Total business-type activities program revenue	<u>511,623</u>	<u>548,602</u>	<u>537,211</u>	<u>531,180</u>	<u>544,565</u>	<u>567,344</u>	<u>585,796</u>	<u>596,057</u>	<u>597,944</u>	<u>623,466</u>
Total primary government program revenue	<u>\$ 902,862</u>	<u>896,326</u>	<u>898,906</u>	<u>885,951</u>	<u>907,354</u>	<u>946,916</u>	<u>979,408</u>	<u>985,768</u>	<u>1,069,520</u>	<u>1,219,921</u>

Net (Expense)/Revenue										
Governmental activities										
Business-type activities										
Total primary government net expense	\$ (728,094)	(744,016)	(815,778)	(819,492)	(851,152)	(926,696)	(1,053,492)	(1,157,309)	(470,842)	(1,060,977)
	42,534	87,781	76,135	68,308	52,717	97,658	75,952	89,767	51,090	84,753
	<u>\$ (685,560)</u>	<u>(656,235)</u>	<u>(739,643)</u>	<u>(751,184)</u>	<u>(798,435)</u>	<u>(829,038)</u>	<u>(977,540)</u>	<u>(1,067,542)</u>	<u>(419,752)</u>	<u>(976,224)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Income taxes	\$ 679,878	697,845	757,546	771,407	813,378	846,355	876,310	880,803	953,106	938,016
Ohio BWC Rebates and Dividends	-	-	-	-	-	-	12,327	15,635	16,669	87,120
Property taxes	48,297	44,812	44,621	44,311	42,965	44,233	45,552	50,883	51,132	51,639
Shared revenues	48,768	46,083	42,069	35,739	33,970	33,488	36,860	42,145	49,237	38,716
Hotel/Motel taxes	15,027	16,455	17,511	18,507	20,497	21,332	22,354	22,791	23,743	10,109
Investment earnings	5,166	3,710	2,943	4,709	6,191	7,096	7,649	20,586	33,917	27,957
Municipal motor vehicle tax	3,148	3,255	3,289	3,374	3,453	3,558	5,417	3,695	4,201	6,743
Subsidies - BAB interest reimbursement	2,186	2,222	1,100	-	-	-	-	-	-	-
Miscellaneous	25,096	26,439	31,200	30,263	33,378	34,090	54,750	42,943	55,901	54,309
Transfers	<u>(1,716)</u>	<u>(1,404)</u>	<u>(2,142)</u>	<u>(1,823)</u>	<u>(4,622)</u>	<u>(2,691)</u>	<u>(2,257)</u>	<u>(2,398)</u>	<u>(2,729)</u>	<u>(2,536)</u>
Total governmental activities general revenues and other changes	825,850	839,417	898,137	906,487	949,210	987,461	1,058,962	1,077,083	1,185,177	1,212,073
Business-type activities:										
Investment earnings	5,046	3,350	2,298	3,351	3,959	6,342	4,824	14,296	22,741	18,278
Ohio BWC Rebates and Dividends	-	-	-	-	-	-	1,948	2,289	2,406	11,504
Subsidies - BAB interest reimbursement	6,132	6,164	3,157	953	753	-	-	-	-	-
Miscellaneous	10,009	4,135	8,499	9,243	4,539	4,051	5,086	4,095	4,727	3,714
Transfers	<u>1,716</u>	<u>1,404</u>	<u>2,142</u>	<u>1,823</u>	<u>4,622</u>	<u>2,691</u>	<u>2,257</u>	<u>2,398</u>	<u>2,729</u>	<u>2,536</u>
Total business-type activities general revenues and other changes	22,903	15,053	16,096	15,370	13,873	13,084	14,115	23,078	32,603	36,032
Total primary government general revenues and other changes	<u>\$ 848,753</u>	<u>854,470</u>	<u>914,233</u>	<u>921,857</u>	<u>963,083</u>	<u>1,000,545</u>	<u>1,073,077</u>	<u>1,100,161</u>	<u>1,217,780</u>	<u>1,248,105</u>
Changes in Net Position										
Governmental activities	\$ 97,756	95,401	82,359	86,995	98,058	60,765	5,470	(80,226)	714,335	151,096
Business-type activities	65,437	102,834	92,231	83,678	66,590	110,742	90,067	112,845	83,693	120,785
Total primary government	<u>\$ 163,193</u>	<u>198,235</u>	<u>174,590</u>	<u>170,673</u>	<u>164,648</u>	<u>171,507</u>	<u>95,537</u>	<u>32,619</u>	<u>798,028</u>	<u>271,881</u>

City of Columbus, Ohio

Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

Table 3

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund										
Committed	\$ 12,730	15,466	24,328	29,980	23,222	5,878	6,106	1,270	3,078	3,141
Assigned	6,953	9,217	13,122	16,708	16,741	18,667	21,820	25,546	26,888	6,654
Unassigned	95,096	95,798	102,178	90,650	93,785	114,090	122,781	117,723	161,298	299,255
Total general fund	<u>114,779</u>	<u>120,481</u>	<u>139,628</u>	<u>137,338</u>	<u>133,748</u>	<u>138,635</u>	<u>150,707</u>	<u>144,539</u>	<u>191,264</u>	<u>309,050</u>
Board of Health										
Restricted	-	-	-	-	-	-	-	-	2,068	1,903
Committed	-	-	-	-	-	-	-	-	1,084	-
Total Board of Health	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,152</u>	<u>1,903</u>
General Bond Retirement Fund										
Restricted	215	105	49	68	-	-	-	-	-	-
Total general bond retirement fund	<u>215</u>	<u>105</u>	<u>49</u>	<u>68</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Special Income Tax Fund										
Committed	157,138	159,780	169,817	175,023	180,928	192,579	200,425	217,377	239,113	217,648
Total special income tax fund	<u>157,138</u>	<u>159,780</u>	<u>169,817</u>	<u>175,023</u>	<u>180,928</u>	<u>192,579</u>	<u>200,425</u>	<u>217,377</u>	<u>239,113</u>	<u>217,648</u>
Other Governmental Funds										
Restricted	304,850	348,560	384,022	406,512	445,948	523,675	504,580	590,327	547,531	372,211
Committed	18,867	30,121	36,599	39,919	43,478	46,734	49,107	46,023	50,522	61,369
Unassigned	(6,677)	(356)	(262)	(195)	-	(253)	(4,865)	(3,999)	(6,089)	(9,640)
Total other governmental funds	<u>317,040</u>	<u>378,325</u>	<u>420,359</u>	<u>446,236</u>	<u>489,426</u>	<u>570,156</u>	<u>548,822</u>	<u>632,351</u>	<u>591,964</u>	<u>423,940</u>
Total Fund Balances, Governmental Funds	\$ <u>589,172</u>	<u>658,691</u>	<u>729,853</u>	<u>758,665</u>	<u>804,102</u>	<u>901,370</u>	<u>899,954</u>	<u>994,267</u>	<u>1,025,493</u>	<u>952,541</u>

City of Columbus, Ohio

Changes in Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

Table 4

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
REVENUES										
Income taxes	\$ 669,878	692,845	747,545	771,407	808,378	840,355	876,310	888,803	948,106	947,016
Property taxes	48,297	44,812	44,621	44,311	42,965	44,233	45,552	50,883	51,132	51,639
Grants and subsidies	187,771	150,564	138,404	122,600	118,305	117,452	146,649	141,466	174,111	327,942
Investment income	5,146	3,707	2,943	4,709	6,191	7,096	7,649	20,586	33,917	27,957
Licenses and permits	29,515	32,003	34,170	34,164	35,179	40,721	39,537	39,659	43,604	35,816
Shared revenues	86,702	77,730	77,367	69,808	70,548	71,711	69,745	72,318	82,821	81,236
Charges for services	86,679	92,423	89,206	97,237	103,920	106,768	110,379	115,324	124,128	111,641
Fines and forfeits	25,417	28,749	26,612	27,392	25,297	24,254	23,679	32,965	31,807	15,935
Payments in lieu of taxes	23,823	25,270	26,805	32,165	31,536	31,152	31,437	37,499	42,038	44,122
Miscellaneous	45,925	51,592	55,519	52,532	63,821	58,995	91,725	88,217	99,035	162,416
Total revenues	1,209,153	1,199,695	1,243,192	1,256,325	1,306,140	1,342,737	1,442,662	1,478,720	1,630,699	1,805,720
EXPENDITURES										
Current:										
General government	123,095	120,521	125,719	135,133	139,024	154,202	163,565	173,725	175,761	197,285
Public service	99,084	102,834	102,930	108,417	109,363	105,726	113,456	119,472	123,618	125,101
Public safety	506,803	510,296	521,961	530,080	554,004	558,510	586,782	622,668	631,726	650,253
Development	111,186	97,984	97,751	79,765	85,013	85,322	91,023	95,920	102,762	136,004
Health	42,762	41,805	44,220	49,230	51,734	52,300	51,364	54,559	58,242	67,853
Recreation and parks	123,872	112,757	119,867	114,131	110,320	125,297	141,345	149,947	155,160	164,171
Capital outlay	174,175	186,736	245,521	242,240	260,407	256,769	283,564	246,274	290,922	305,044
Debt service:										
Principal retirement - current refunding	-	-	121,375	-	-	-	-	-	-	-
Principal retirement and payment of obligation under capitalized lease	86,258	99,525	108,207	113,009	127,707	132,065	140,768	147,394	151,208	161,758
Interest and fiscal charges	41,557	43,130	49,631	53,062	59,680	59,564	60,700	62,076	68,096	66,866
Total expenditures	1,308,792	1,315,588	1,537,182	1,425,067	1,497,252	1,529,755	1,632,567	1,672,035	1,757,495	1,874,335
Excess(deficiency) of revenues over expenditures	(99,639)	(115,893)	(293,990)	(168,742)	(191,112)	(187,018)	(189,905)	(193,315)	(126,796)	(68,615)
OTHER FINANCING SOURCES (USES)										
Transfers in	89,285	75,228	65,396	64,952	73,534	50,491	63,436	56,211	74,178	82,599
Transfers out	(91,045)	(77,026)	(67,496)	(67,849)	(79,429)	(54,991)	(67,576)	(60,364)	(78,583)	(86,936)
Proceeds from bonds and long-term notes	168,455	165,745	221,352	178,224	227,599	265,991	176,290	260,815	137,520	-
Refunding bonds issued	50,380	192,195	102,405	104,425	-	138,145	65,365	-	15,475	-
Payment to refunded bond escrow agent	(57,948)	(225,189)	-	(121,256)	-	(175,076)	(77,048)	-	(16,622)	-
Premium on bond issuance	28,366	54,392	43,495	39,058	14,845	59,726	28,022	-	24,072	-
Total other financing sources (uses)	187,493	185,345	365,152	197,554	236,549	284,286	188,489	287,629	156,040	(4,337)
Net change in fund balance	87,854	69,452	71,162	28,812	45,437	97,268	(1,416)	94,314	29,244	(72,952)
Fund balances—beginning of year, as restated	501,318	589,172	658,691	729,853	758,665	804,102	901,370	899,954	994,268	1,025,493
Fund balances—reclassified/restated	-	67	-	-	-	-	-	-	1,981	-
Fund balances—end of year	\$ 589,172	\$ 658,691	\$ 729,853	\$ 758,665	\$ 804,102	\$ 901,370	\$ 899,954	\$ 994,268	\$ 1,025,493	\$ 952,541
Debt service as a percentage of noncapital expenditures¹	11.14%	12.59%	11.77%	13.90%	14.92%	14.79%	14.55%	14.42%	14.57%	14.23%

* Debt service included in the calculation of debt service as a percentage of noncapital expenditures includes principal retirement and interest and fiscal charges. Principal retirement on current refunding has been excluded as it represents a one time expenditure. Noncapital expenditures is total expenditures less the capital outlay expenditure capitalized for the related fiscal year.

City of Columbus, Ohio
Changes in Fund Balance, General Fund
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues										
Income taxes	\$ 502,391	519,624	560,653	578,552	606,281	630,266	657,229	666,599	711,076	710,261
Property taxes	48,297	44,812	44,621	44,311	42,965	44,233	45,552	50,883	51,132	51,639
Investment earnings	4,258	3,439	2,659	4,376	5,884	6,625	6,901	19,228	31,665	25,332
Licenses and permits	10,508	10,900	10,909	11,636	12,980	14,759	13,033	13,062	13,136	8,240
Shared revenues	52,358	39,586	37,362	29,465	29,484	27,980	28,194	28,264	30,078	25,616
Charges for services	57,585	59,739	59,549	61,157	62,314	63,365	64,985	67,196	65,150	60,740
Fines and forfeits	18,906	21,297	19,494	18,953	18,911	18,889	18,650	18,493	18,906	11,634
Miscellaneous	10,444	7,895	10,777	9,552	5,109	6,927	17,976	19,510	19,712	90,808
Total revenues	<u>704,747</u>	<u>707,292</u>	<u>746,024</u>	<u>758,002</u>	<u>783,928</u>	<u>813,044</u>	<u>852,520</u>	<u>883,235</u>	<u>940,855</u>	<u>984,270</u>
Expenditures										
General government	92,629	95,829	100,477	107,915	110,690	124,220	127,806	137,596	135,327	137,076
Public service	44,737	48,905	48,380	52,853	52,903	50,563	53,356	50,155	48,661	50,055
Public safety	496,611	500,933	514,069	523,944	548,771	554,287	583,163	617,260	626,608	602,350
Development	24,196	28,498	30,793	34,873	38,735	41,673	38,022	44,211	39,327	36,439
Health ¹	18,251	18,858	20,246	20,728	21,208	23,065	22,287	23,479	-	-
Recreation and parks ¹	26,436	28,672	33,702	34,294	35,050	37,693	40,504	41,533	40,940	43,301
Capital outlay	1,990	7,084	4,636	7,198	7,971	7,190	7,693	7,259	4,226	12,516
Total expenditures	<u>704,850</u>	<u>728,779</u>	<u>752,303</u>	<u>781,805</u>	<u>815,328</u>	<u>838,691</u>	<u>872,831</u>	<u>921,493</u>	<u>895,089</u>	<u>881,737</u>
Excess (deficiency) of revenues over expenditures	<u>(103)</u>	<u>(21,487)</u>	<u>(6,279)</u>	<u>(23,803)</u>	<u>(31,400)</u>	<u>(25,647)</u>	<u>(20,311)</u>	<u>(38,258)</u>	<u>45,766</u>	<u>102,533</u>
Other financing sources (uses)										
Transfers in (out)										
Tipping fees	14,869	16,442	16,007	16,152	16,152	16,982	16,648	16,677	17,752	19,433
Helicopters	-	2,095	-	-	-	-	-	-	-	3,404
Other sources	11,420	9,159	10,633	6,717	13,122	14,676	17,159	16,587	9,700	11,989
Other uses	(319)	(507)	(1,214)	(1,356)	(1,464)	(1,124)	(1,424)	(1,174)	(26,493)	(19,573)
Total other financing sources (uses)	<u>25,970</u>	<u>27,189</u>	<u>25,426</u>	<u>21,513</u>	<u>27,810</u>	<u>30,534</u>	<u>32,383</u>	<u>32,090</u>	<u>959</u>	<u>15,253</u>
Net Change in Fund Balance	25,867	5,702	19,147	(2,290)	(3,590)	4,887	12,072	(6,168)	46,725	117,786
Fund balance at beginning of year	88,912	114,779	120,481	139,628	137,338	133,748	138,635	150,707	144,539	191,264
Fund balance at end of year	<u>\$ 114,779</u>	<u>120,481</u>	<u>139,628</u>	<u>137,338</u>	<u>133,748</u>	<u>138,635</u>	<u>150,707</u>	<u>144,539</u>	<u>191,264</u>	<u>309,050</u>

¹ On a budgetary basis, the majority of the expenditure amount above is included in transfers out, as amount is transferred to the related special revenue operating fund. For GAAP reporting purposes, the amount was reclassified to expenditures. Beginning in 2019, Health was considered a component unit and the expenditures are reflected in the Board of Health.

City of Columbus, Ohio
 General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures
 (modified accrual basis of accounting)
 Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	% to	% to	% to	% to	% to	% to	% to	% to	% to	% to
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
Revenues										
Income taxes	71.3	73.5	75.1	76.3	77.3	77.6	77.2	75.4	75.6	72.2
Property taxes	6.9	6.3	6.0	5.8	5.4	5.4	5.3	5.8	5.4	5.2
Investment earnings	0.6	0.5	0.4	0.6	0.8	0.8	0.8	2.2	3.4	2.6
Licenses and permits	1.5	1.5	1.5	1.5	1.7	1.8	1.5	1.5	1.4	0.8
Shared revenues	7.4	5.6	5.0	3.9	3.8	3.4	3.3	3.2	3.2	2.6
Charges for services	8.1	8.4	8.0	8.1	7.9	7.8	7.6	7.6	6.9	6.2
Fines and forfeits	2.7	3.0	2.6	2.5	2.4	2.3	2.2	2.1	2.0	1.2
Miscellaneous	1.5	1.2	1.4	1.3	0.7	0.9	2.1	2.2	2.1	9.2
Total revenues	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Expenditures										
General government	13.1	13.1	13.4	13.8	13.6	14.8	14.6	14.9	15.1	15.5
Public service	6.3	6.7	6.4	6.7	6.5	6.0	6.1	5.4	5.4	5.7
Public safety	70.5	68.8	68.4	67.0	67.3	66.0	66.8	67.0	70.0	68.4
Development	3.4	3.9	4.2	4.5	4.8	5.0	4.4	4.8	4.4	4.1
Health (1)	2.6	2.6	2.5	2.7	2.6	2.8	2.6	2.6	0.0	0.0
Recreation and parks	3.8	3.9	4.5	4.4	4.3	4.5	4.6	4.5	4.6	4.9
Capital outlay	0.3	1.0	0.6	0.9	0.9	0.9	0.9	0.8	0.5	1.4
Total expenditures	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

(1) Health expenditures are reported in the Board of Health, a blended component unit, beginning in 2019

City of Columbus, Ohio

Enterprise Funds Summary Data

Last Ten Fiscal Years

(dollar amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Water										
Assets										
Net position	\$ 902,341	1,131,827	1,166,735	1,193,096	1,255,827	1,391,310	1,470,726	1,544,019	1,666,111	1,688,080
Operating revenue	313,194	346,271	387,957	426,864	419,794	467,214	495,640	504,103	531,007	570,020
Operating expense	165,115	178,345	184,015	183,762	185,653	197,679	201,743	198,213	203,359	217,873
Operating income	(119,283)	(125,800)	(126,367)	(133,703)	(150,001)	(137,952)	(157,794)	(153,232)	(160,597)	(161,007)
Nonoperating :	45,832	52,545	57,648	50,059	35,652	59,727	43,949	44,981	42,762	56,866
Investment income	2,359	1,661	1,108	1,368	1,456	3,910	1,567	4,568	7,656	5,822
Interest expense	(24,636)	(21,930)	(18,727)	(13,181)	(18,816)	(16,549)	(15,663)	(14,847)	(23,680)	(23,785)
Other, net	6,355	3,548	2,131	725	375	402	105	136	166	110
Transfers in	-	-	126	-	11	-	4	23	-	-
Transfers out	(2)	(397)	(600)	(64)	(67)	(70)	(1,536)	-	-	-
Changes in net position	29,908	35,427	41,686	38,907	18,611	47,420	28,426	34,861	26,904	39,013
Number of employees	549	553	544	537	566	557	560	507	498	493
Pumpage (millions of gallons):										
Minimum day	111	109	113	108	104	112	112	105	116	116
Maximum day	174	196	171	160	159	165	164	164	171	189
Average day	138	140	138	135	133	135	133	134	139	141
Total year's pumpage	50,290	51,202	50,213	49,372	48,687	49,458	48,621	48,808	50,555	51,507
Sanitary Sewer										
Assets										
Net position	\$ 2,358,267	2,476,714	2,563,474	2,650,560	2,644,409	2,805,043	2,923,149	3,075,140	3,141,271	3,129,524
Operating revenue	742,283	779,871	814,267	845,349	855,064	906,327	956,001	993,439	1,038,922	1,109,310
Operating expense	222,987	235,036	231,973	231,697	243,880	250,366	265,004	270,681	271,592	289,199
Operating income	(153,064)	(147,419)	(159,033)	(154,331)	(155,346)	(154,834)	(165,408)	(168,595)	(181,538)	(175,804)
Nonoperating :	69,923	87,617	72,940	77,366	88,534	95,532	99,596	102,086	90,054	113,395
Investment income	2,112	1,331	948	1,581	1,952	2,014	2,538	7,660	11,909	9,421
Interest expense	(55,111)	(49,363)	(45,548)	(48,027)	(56,516)	(46,681)	(50,708)	(48,291)	(56,801)	(52,623)
Other, net	1,300	1,827	6,042	160	381	398	120	212	321	195
Transfers in	-	-	14	2	484	-	-	26	-	-
Transfers out	(18)	-	-	-	-	-	(1,872)	-	-	-
Changes in net position	18,206	41,412	34,396	31,082	34,835	51,263	49,674	61,693	45,483	70,388
Number of employees	518	517	520	511	505	499	503	514	503	476
Treatment data (millions of gallons per day):										
Minimum day - Jackson Pike	51.4	7.5	33.2	39.4	35.4	46.8	35.4	46.4	16.5	31.6
Minimum day - Southerly	61.1	57.4	64.7	54.3	59.2	66.4	65.6	61.4	54.3	62.5
Maximum day - Jackson Pike	147.6	136.2	151.2	152.3	150.6	152.3	156.3	153.1	154.5	153.4
Maximum day - Southerly	324.0	317.5	257.0	311.2	300.3	284.4	300.1	321.2	321.0	442.0
Average day - Jackson Pike	85.3	69.1	72.0	75.6	78.7	75.5	82.8	87.2	73.1	75.0
Average day - Southerly	112.9	84.3	96.2	108.4	100.7	100.5	102.2	125.2	115.1	115.1
Maximum capacity	480.0	480.0	480.0	480.0	480.0	480.0	480.0	480.0	590.0	590.0

	\$	216,911	214,172	214,772	220,600	226,664	232,767	241,058	245,030	255,026	255,966
Storm Sewer											
Assets											
Net position		72,925	80,296	87,404	95,734	100,949	109,474	117,087	124,801	130,770	140,068
Operating revenue		37,719	36,624	36,270	38,575	39,147	40,576	41,055	42,461	42,336	44,907
Operating expense		(24,915)	(25,610)	(26,258)	(28,434)	(30,163)	(29,869)	(31,006)	(31,273)	(34,750)	(33,927)
Operating income		12,804	11,014	10,012	10,141	8,984	10,707	10,049	11,188	7,586	10,980
Nonoperating :											
Investment income	479		277	152	245	333	184	437	1,211	1,676	1,312
Interest expense	(6,636)		(5,493)	(4,746)	(3,888)	(3,716)	(2,924)	(3,165)	(3,129)	(3,079)	(2,941)
Other, net	707		732	378	1,002	124	48	29	-	-	-
Transfers in	1,423		1,409	1,312	830	810	510	297	22	-	-
Transfers out	(1)		-	-	-	-	-	(34)	-	(214)	(53)
Changes in net position	8,776		7,939	7,108	8,330	6,535	8,525	7,613	9,292	5,969	9,298
Number of employees	27		26	29	30	34	33	33	42	47	26

	\$	110,931	113,613	118,889	126,270	127,175	131,336	141,203	150,679	161,063	157,897
Electricity											
Assets											
Net position		78,851	83,913	90,545	96,005	92,989	95,265	98,866	97,678	99,627	97,054
Operating revenue		90,559	91,242	86,582	82,790	78,564	79,994	83,221	88,510	85,213	84,636
Operating expense		(84,132)	(85,656)	(80,652)	(78,038)	(77,140)	(78,993)	(83,920)	(85,907)	(85,670)	(90,357)
Operating income (loss)		6,427	5,586	5,930	4,752	1,424	1,091	(699)	2,603	(457)	(5,721)
Nonoperating :											
Investment income		78	79	74	151	207	222	261	838	1,464	1,150
Interest expense		(1,132)	(795)	(662)	(532)	(536)	(518)	(508)	(619)	(766)	(789)
Other, net		18	(115)	-	34	12	31	15	153	86	198
Transfers in		314	392	1,290	1,055	1,184	1,450	4,550	1,327	1,622	2,589
Transfers out		-	-	-	-	-	-	(18)	-	-	-
Changes in net position		5,705	5,147	6,632	5,460	2,291	2,276	3,601	4,302	1,949	(2,573)
Number of employees		94	78	91	102	106	97	96	104	108	108

	\$	37,363	36,532	35,546	34,652	34,278	33,446	31,689	31,507	30,560	61,973
Garages											
Assets											
Net position		4,393	14,986	15,664	16,480	19,489	21,469	23,138	25,439	28,039	29,473
Operating revenue		2,434	11,366	1,441	1,570	1,528	1,875	1,538	2,075	2,005	1,566
Operating expense	(808)	(668)	(668)	(668)	(668)	(668)	(666)	(668)	(668)	(668)	(668)
Operating income	1,626	10,698	773	902	860	1,209	870	1,407	1,337	898	
Nonoperating :											
Investment income	18	2	16	5	12	12	21	19	36	573	
Interest expense	(499)	(86)	(111)	(91)	(63)	(41)	(88)	(125)	(94)	(37)	
Transfers in	-	-	-	-	2,200	800	866	1,000	1,321	1,321	-
Changes in net position	1,145	10,614	678	816	3,009	1,980	1,669	2,301	2,600	1,434	

Income Tax Revenue by Payer Type

Net of Refunds

Budget (Cash) Basis

Last Ten Fiscal Years

(in thousands, except %)

Year	Withholding	Non-		Total		Business		% of total	Total
		% of total	withholding	% of total	Individual	% of total	Accounts		
2011	\$ 578,728	85.4%	\$ 29,817	4.4%	\$ 608,545	89.8%	\$ 69,123	10.2%	\$ 677,668
2012	596,574	83.4%	37,196	5.2%	633,770	88.6%	81,547	11.4%	715,317
2013	609,761	81.6%	41,099	5.5%	650,860	87.1%	96,396	12.9%	747,256
2014	634,199	82.2%	43,206	5.6%	677,405	87.8%	94,127	12.2%	771,532
2015	660,059	82.2%	44,165	5.5%	704,224	87.7%	98,767	12.3%	802,991
2016	688,730	82.0%	47,875	5.7%	736,605	87.7%	103,309	12.3%	839,914
2017	716,452	81.8%	46,420	5.3%	762,872	87.1%	112,985	12.9%	875,857
2018	746,257	83.7%	46,362	5.2%	792,619	88.9%	98,966	11.1%	891,585
2019	780,465	82.9%	48,014	5.1%	828,479	88.0%	112,974	12.0%	941,453
2020	784,441	84.1%	42,906	4.6%	827,347	88.7%	105,401	11.3%	932,748

Income Tax Revenue Fund Distribution and Governmental Activities

Net of Refunds

Last Ten Fiscal Years

(in thousands, except %)

Year	Budget (Cash) Basis					GAAP (Modified Accrual) Basis					Full Accrual	
	Other					Other					Governmental Activities	% Increase (Decrease)
	Governmental					Governmental						
	General Fund	Debt Service Funds	Total	% Increase (Decrease)	% Increase (Decrease)	General Fund	Debt Service Funds	Total	% Increase (Decrease)	% Increase (Decrease)		
2011	\$ 508,234	\$ 169,411	\$ 677,668	6.32%	6.32%	\$ 502,391	\$ 167,464	\$ 669,878	3.11%	3.11%	\$ 679,878	3.24%
2012	536,478	178,826	715,317	5.56%	5.56%	519,624	173,208	692,845	3.43%	3.43%	697,845	2.64%
2013	560,436	186,812	747,256	4.47%	4.47%	560,653	186,884	747,545	7.89%	7.89%	757,546	8.56%
2014	578,645	192,882	771,532	3.25%	3.25%	578,552	192,850	771,407	3.19%	3.19%	771,407	1.83%
2015	602,241	200,747	802,991	4.08%	4.08%	606,281	202,094	808,378	4.79%	4.79%	813,378	5.44%
2016	629,935	209,979	839,914	4.60%	4.60%	630,266	210,089	840,355	3.96%	3.96%	846,355	4.05%
2017	656,889	218,963	875,857	4.28%	4.28%	657,229	219,076	876,310	4.28%	4.28%	876,310	3.54%
2018	668,685	222,895	891,585	1.80%	1.80%	666,599	222,199	888,803	1.43%	1.43%	880,803	0.51%
2019	706,086	235,362	941,453	5.59%	5.59%	711,076	237,025	948,106	6.67%	6.67%	953,106	8.21%
2020	699,560	233,187	932,748	-0.92%	-0.92%	710,261	236,754	947,016	-0.11%	-0.11%	938,106	-1.57%

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio
Property Tax Levies and Collections
Last Ten Fiscal Years

Table 9

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections (1)	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
<u>Franklin County (2)</u>								
2011	\$ 50,529,403	\$ 44,942,287	88.9 %	\$ 1,867,057	\$ 46,809,344	92.6 %	\$ 5,482,396	10.8 %
2012	47,800,466	42,044,654	88.0	1,777,857	43,822,511	91.7	4,748,590	9.9
2013	47,571,535	42,090,782	88.5	1,833,599	43,924,381	92.3	4,025,783	8.5
2014	44,800,974	42,017,029	93.8	1,799,711	43,816,740	97.8	3,472,763	7.8
2015	43,404,863	38,286,845	88.2	1,549,056	39,835,901	91.8	2,854,883	6.6
2016	44,088,560	41,834,637	94.9	3,004,836	44,839,473	101.7	2,558,205	5.8
2017	44,911,437	42,641,750	94.9	2,973,848	45,615,598	101.6	2,630,704	5.9
2018	50,063,969	49,882,650	99.6	3,547,515	53,430,165	106.7	2,852,669	5.7
2019	50,659,686	46,760,434	92.3	3,229,827	49,990,261	98.7	2,572,234	5.1
2020	51,294,549	47,281,876	92.2	3,266,379	50,548,255	98.5	2,159,407	4.2
<u>Fairfield County (2)</u>								
2020	\$ 471,003	\$ 467,303	99.2 %	\$ 2,754	\$ 470,057	99.8 %	\$ 3,882	0.8 %
<u>Delaware County (2)</u>								
2020	\$ 424,446	\$ 417,774	98.4 %	\$ 2,924	\$ 420,698	99.1 %	\$ 483	0.1 %

- (1) Franklin, Fairfield, and Delaware County do not identify delinquent tax collections by tax year levied. Amounts represent all delinquent tax collections and related penalties and interest within the fiscal year. Delinquent tax amounts collected exclusive of penalties and interest by tax year levied are not available.
- (2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

City of Columbus, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands, except %)

Table 10

Tax year	For	Real Property		Public Utilities		Total		Total Direct Tax Rate	Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value		
<u>Franklin County (1)</u>									
2011	2012	\$ 14,021,356	40,061,014	358,682	1,024,806	\$ 14,380,038	41,085,820	3.14	35.0 %
2012	2013	13,840,473	39,544,209	383,935	1,096,957	14,224,408	40,641,166	3.14	35.0
2013	2014	13,858,278	39,595,080	416,684	1,190,526	14,274,962	40,785,606	3.14	35.0
2014	2015	13,650,517	39,001,477	431,892	1,233,977	14,082,409	40,235,454	3.14	35.0
2015	2016	13,714,055	39,183,014	483,199	1,380,569	14,197,254	40,563,583	3.14	35.0
2016	2017	13,951,324	39,860,926	514,811	1,470,888	14,466,135	41,331,814	3.14	35.0
2017	2018	15,553,671	44,439,060	571,578	1,633,080	16,125,249	46,072,140	3.14	35.0
2018	2019	15,711,184	44,889,097	611,825	1,748,071	16,323,009	46,637,169	3.14	35.0
2019	2020	15,864,285	45,326,529	673,553	1,924,437	16,537,838	47,250,966	3.14	35.0
2020	2021	18,935,915	54,102,614	725,006	2,071,446	19,660,921	56,174,060	3.14	35.0
<u>Fairfield County (1)</u>									
2020	2021	\$ 162,477	464,220	4,635	13,243	\$ 167,112	477,463	2.90	35.0 %
<u>Delaware County (1)</u>									
2020	2021	\$ 336,347	960,991	10,661	30,460	\$ 347,008	991,451	2.10	35.0 %

- (1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.
- (2) Estimated actual values for Public Utilities have been calculated by the respective county auditors.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio

Property Tax Rates - Direct and Overlapping Governments

Last Ten Fiscal Years

(Per \$ 1,000 of Assessed Valuation)

Fiscal Year	Effective Rate (1)		City							County	School	Library	Joint Vocational School and Other
	Class 1 Res/Agr	Class 2 All other	Total Rate	General Fund	Police Pensions	Fire Pensions	Total City						
2011 for 2012	66.48	78.52	99.86	2.54	0.30	0.30	3.14	18.07	75.85	2.80	-	-	
2012 for 2013	67.94	79.71	100.56	2.54	0.30	0.30	3.14	18.47	76.15	2.80	-	-	
2013 for 2014	67.96	80.03	100.41	2.54	0.30	0.30	3.14	18.47	76.00	2.80	-	-	
2014 for 2015	68.89	80.76	100.51	2.54	0.30	0.30	3.14	18.47	76.10	2.80	-	-	
2015 for 2016	68.72	80.79	100.31	2.54	0.30	0.30	3.14	18.47	75.90	2.80	-	-	
2016 for 2017	74.72	87.03	106.29	2.54	0.30	0.30	3.14	18.47	81.88	2.80	-	-	
2017 for 2018	68.33	82.26	107.19	2.54	0.30	0.30	3.14	18.92	82.33	2.80	-	-	
2018 for 2019	68.24	82.10	107.04	2.54	0.30	0.30	3.14	18.92	82.18	2.80	-	-	
2019 for 2020	68.25	82.36	107.14	2.54	0.30	0.30	3.14	19.12	82.08	2.80	-	-	
2020 for 2021	58.49	74.80	107.21	2.54	0.30	0.30	3.14	19.12	81.63	2.80	0.52	0.52	
Fairfield County (2)													
2020 for 2021	51.29	59.57	98.55	2.30	0.30	0.30	2.90	12.70	79.70	1.25	2.00	2.00	
Delaware County (2)													
2020 for 2021	68.96	77.72	106.75	1.50	0.30	0.30	2.10	8.25	92.20	1.00	3.20	3.20	

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the value of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2020

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Ohio Power Company	\$ 514,700	2.62 %
2. Columbia Gas of Ohio, Inc.	117,511	0.60
3. AEP Ohio Transmission	70,143	0.36
4. American Electric Power	18,846	0.10
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	73,720	0.37
2. GLP Capital LP	53,960	0.27
3. Huntington Center Owner LLC	39,411	0.20
4. Distribution Land Corp.	35,239	0.18
5. Nationwide Children's Hospital	29,327	0.15
6. Scioto Downs	26,093	0.13
7. Quarry Owner 1 LLC	21,904	0.11
8. Aschinger OH Partners LLC	21,875	0.11
9. Bcore GO MF Gardens Owner LLC	21,226	0.11
10. Columbus Metropolitan Housing	20,933	0.11
Total Principal Property Taxpayers	1,064,888	5.42
All Others	18,596,033	94.58
Total Assessed Valuation in Franklin County	\$ 19,660,921	100.00 %

Source: Franklin County Auditor

City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2011

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Columbus Southern Power Company	\$ 311,499	2.11 %
2. Columbia Gas of Ohio, Inc.	50,477	0.34
3. American Electric Power	24,199	0.16
<u>Real Estate</u>		
1. Nationwide Children's Hospital	131,047	0.89
2. Nationwide Mutual Insurance Company	68,935	0.47
3. Distribution Land Corp.	40,607	0.28
4. Huntington Center	39,830	0.27
5. Battelle Memorial	20,828	0.14
6. Grant/Riverside Methodist	20,758	0.14
7. Anheuser Busch, Inc.	19,202	0.13
8. Ohio Health Corp.	18,690	0.13
9. G&I VI Governors Square	14,656	0.10
10. Capitol South Comm. Urban Devel Corp	14,004	0.10
Total Principal Property Taxpayers	774,732	5.26
All Others	13,605,306	94.74
Total Assessed Valuation in Franklin County	\$ 14,380,038	100.00 %

Source: Franklin County Auditor

City of Columbus, Ohio

Table 13

Special Assessment Billings and Collections Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Special assessment debt service requirements</u>	<u>Special assessment requirements billed by County Auditor ⁽¹⁾</u>	<u>Special assessments collected ⁽¹⁾</u>
2011	\$ 599,396	\$ 11,594,121	\$ 6,809,674
2012	536,524	12,525,011	7,252,579
2013	477,390	14,005,236	7,577,549
2014	460,275	15,514,823	7,668,599
2015	467,733	18,462,876	7,840,308
2016	297,409	17,249,152	7,163,749
2017	271,385	18,572,268	9,139,386
2018	128,756	17,037,824	10,402,247
2019	34,970	15,097,413	10,490,980
2020	34,123	16,773,769	13,526,207

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All special assessment type debt is general obligation debt of the City.

(1) Includes weed cutting charges, demolitions, community development charges, special improvements districts, sanitary sewer improvements, and curbs/sidewalks.

Sources: City of Columbus, Ohio, City Auditor, and Franklin County Auditor.

City of Columbus, Ohio
Annual Charges and Rate Increases
for the Average Columbus Resident/User of Water
Last Ten Fiscal Years

Table 14

<u>Year</u>	<u>Water</u>		<u>Sanitary Sewers</u>		<u>Storm Sewers</u>		<u>Total</u>		ten year % increase
	<u>Annual charge</u>	<u>% increase</u>	<u>Annual charge</u>	<u>% increase</u>	<u>Annual charge</u>	<u>% increase</u>	<u>Annual charge</u>	<u>% increase</u>	
2012	\$ 400.13	8.0	\$ 522.23	3.0	\$ 53.00	(2.0)	\$ 975.36	4.7	119.3
2013	416.14	4.0	527.45	1.0	53.00	-	996.59	2.2	113.4
2014	416.14	-	538.00	2.0	53.53	1.0	1,007.67	1.1	99.3
2015	428.62	3.0	554.14	3.0	54.07	1.0	1,036.83	2.9	89.2
2016	445.76	4.0	570.76	3.0	54.61	1.0	1,071.13	3.3	77.5
2017	459.13	3.0	587.88	3.0	55.16	1.0	1,102.17	2.9	58.8
2018	463.72	1.0	599.64	2.0	55.71	1.0	1,119.07	1.5	43.3
2019	473.00	2.0	617.63	3.0	56.26	1.0	1,146.89	2.5	37.1
2020	487.19	3.0	636.16	3.0	57.39	2.0	1,180.74	3.0	34.6
2021	496.93	2.0	655.24	3.0	57.96	1.0	1,210.13	2.5	29.9

Source: City of Columbus, Department of Public Utilities

City of Columbus, Ohio
Statement of Legal Debt Margins
As of December 31, 2020

Table 15

Line	Total debt limit 10.5%	Total unvoted debt limit 5.5%
1 Total assessed property value in:		
2 Franklin County	\$ 19,660,921	19,660,921
3 Fairfield County	167,112	167,112
4 Delaware County	347,008	347,008
5 Total (lines 2 through 4)	\$ 20,175,041	20,175,041
6 Debt limit 10.5% & 5.5% of assessed value (x line 5)	\$ 2,118,379	1,109,627
7 <u>Total Outstanding Bond and Note Debt</u>		
8 Bonds & Long-Term Notes	\$ 4,462,577	2,118,102
9 Non-Enterprise Long-Term Notes- TIF	1,266	1,266
10 Short-Term Note	32,500	32,500
11 Total (lines 8 through 10)	4,496,343	2,151,868
12 <u>Exemptions:</u>		
13 G.O. Assessment Bonds (Non-Enterprise)	-	-
14 G.O. Limited Enterprise Revenue Supported Debt- Unvoted		
15 Water Bonds	-	-
16 Sanitary Sewer Bonds	11,060	11,060
17 Sanitary Sewer Assessment Notes	-	-
18 Storm Sewer Bonds	8,325	8,325
19 Electric Bonds	26	26
20 Electric Assessment Notes	-	-
21 Garage Notes	32,500	32,500
22 Total (lines 13 through 21)	51,911	51,911
23 G.O. Unlimited Enterprise Revenue Supported Debt- Voted		
24 Water Bonds	625,680	-
25 Water Note	-	-
26 Sanitary Sewer Bonds	534,225	-
27 Storm Sewer Bonds	87,470	-
28 Electric Bonds	10,035	-
29 Total (lines 24 through 28)	1,257,410	-
30 G.O. Other-		
31 Income Tax Pledged- Limited (unvoted)	319,020	319,020
32 Loan- State Capital Improvement Fund & SIB	10,568	10,568
33 OP&F Pension Bonds	-	-
34 Total (lines 31 through 33)	329,588	329,588
35 Revenue Bonds and Other		
36 Water Bonds	-	-
37 Water OWDA/EPA Loans	330,028	330,028
38 Sanitary Sewer- Bonds	368,190	368,190
39 Sanitary Sewer OWDA/EPA Loans	925,456	925,456
40 Storm Sewer OWDA/EPA Loans	2,649	2,649
41 Component Unit- RiverSouth	53,805	53,805
42 Non-Enterprise -TIF Notes	1,266	1,266
43 Total (lines 36 through 42)	1,681,394	1,681,394
44 Total Exemptions (lines 22, 29, 34, and 43)	3,320,303	2,062,893
45 Net Debt (line 11 less line 44)	1,176,040	88,975
45a Debt Service Fund Balances- Re: Non-Enterprise G.O. Bonds	217,650	88,975
46 Net Debt subject to 10.5% and 5.5% limitation (line 45 minus line 45a)	958,390	-
47 Total Legal Debt Margin (line 6 minus line 46)	\$ 1,159,989	\$ 1,109,627
48 Percent of Net Debt to Assessed Value (line 46 / line 5)	4.75%	0.00%
49 Percent of Legal Debt Limit	10.50%	5.50%
50 Percent of Legal Debt Margin (line 47 / line 5)	5.75%	5.50%

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Table 16

Ratio of General Obligation Debt to Assessed Value, Total Primary Government General Obligation Debt per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income Last Ten Fiscal Years
(dollar amounts in thousands, except population and per capita)

Fiscal Year	Population (1)	Assessed Value (2)	Governmental Activities		Business-type Activities		Total Primary Government		Ratio of GO Debt to Assessed Value	Total Primary Government		Total Primary Government Debt to Total Personal Income (6)
			General Obligation Debt (3)	Revenue Obligations	General Obligation Debt (4)	Revenue Obligations	General Obligation Debt (3)(4)	Revenue Obligations		GO Debt Per Capita (5)	Debt Per Capita (5)	
2011	797,322	\$ 14,732,616	\$ 1,074,778	\$ 58,504	\$ 1,047,158	\$ 1,271,705	\$ 2,121,936	\$ 1,331,209	14.40	\$ 2,661.33	\$ 4,330.93	4.35%
2012	805,348	14,572,996	1,229,022	1 78,107	1,271,032	,322,645	2,500,054	1,400,752	17.16	3,104.32	4,843.63	4.59%
2013	817,383	14,622,135	1,366,505	1 73,911	1,277,239	,344,696	2,643,744	1,418,607	18.08	3,234.40	4,969.95	4.69%
2014	829,690	14,438,049	1,448,915	1 67,914	1,313,346	,371,001	2,762,261	1,438,915	19.13	3,329.27	5,063.55	4.62%
2015	842,528	14,572,090	1,542,493	1 69,055	1,317,577	,338,028	2,860,070	1,407,083	19.63	3,394.63	5,064.70	4.45%
2016	861,141	14,866,971	1,663,551	1 95,004	1,386,328	,433,184	3,049,879	1,528,188	20.51	3,541.67	5,316.28	4.63%
2017	880,828	16,563,633	1,694,612	1 87,494	1,495,284	,505,430	3,189,896	1,592,924	19.26	3,621.47	5,429.91	4.65%
2018	902,674	16,753,326	1,817,759	1 78,959	1,493,271	,623,887	3,311,030	1,702,846	19.76	3,668.02	5,554.47	4.66%
2019	914,449	17,000,918	1,807,529	1 68,126	1,573,135	,637,759	3,380,664	1,705,885	19.89	3,696.94	5,562.42	4.57%
2020	914,449	20,175,041	1,616,612	1 61,000	1,446,049	,641,242	3,062,661	1,702,242	15.18	3,349.19	5,210.68	N.A.

Sources:

(1) U.S. Bureau of Census for 2010; Mid Ohio Regional Planning Commission for other years. Beginning in 2017, MORPC adjusted their methodology to include international migration estimates

to closer align with annual census estimates. Similar methodology was used to update estimates back to 2011 to reflect consistency in growth. In 2020, MORPC changed their population estimate protocol.

Going forward, population estimates will be provided during the current year. Therefore, the population did not change from 2019 to 2020.

(2) Provided by Franklin, Fairfield and Delaware County Auditors.

(3) General Obligation Debt includes long-term notes.

(4) General Obligation Debt excludes short term parking garage notes (\$32.5 million in 2020).

(5) Per capita calculations have been made on total bonded debt. Resources restricted for debt service are not restricted solely for the repayment of *principal* of debt.

(6) Total personal income for Columbus MSA per Table 25. Total Personal Income statistics for years 2010-2018 were revised in 2020.

City of Columbus, Ohio

Table 17

Percent of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures Last Ten Fiscal Years (in thousands, except %)

Fiscal year	Total general government expenditures	Total capital outlay expenditures	Total general government less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service (1)	Percent of debt service to total general government less capital outlay expenditures
2011	\$ 1,308,792	\$ 174,175	\$ 1,134,617	\$ 82,050	\$ 38,763	\$ 120,813	10.65
2012	1,315,588	186,736	1,128,852	90,003	36,073	126,076	11.17
2013	1,537,182	245,521	1,291,661	103,468	42,564	146,032	11.31
2014	1,425,067	242,240	1,182,827	108,785	47,781	156,566	13.24
2015	1,497,252	260,407	1,236,845	121,203	56,898	178,101	14.40
2016	1,529,755	256,769	1,272,986	125,137	56,681	181,818	14.28
2017	1,632,567	283,564	1,349,003	132,011	58,106	190,117	14.09
2018	1,672,035	246,274	1,425,761	137,286	58,543	195,829	13.74
2019	1,757,495	290,922	1,466,573	140,454	64,886	205,340	14.00
2020	1,874,335	305,044	1,569,291	154,879	63,961	218,840	13.95

(1) Includes debt service for governmental activities general obligation bonds. Total debt service in 2020 excludes OPWC notes (\$193 thousand), long-term revenue notes (\$126 thousand), long-term general obligation notes (\$591 thousand) and blended component unit - lease revenue bonds (\$8.874 million).

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 18

Computation of Direct and Overlapping Debt

In addition to the City, other political subdivisions have the power to issue bonds and to levy taxes or cause taxes to be levied on taxable real property in the City. The estimated outstanding bonded indebtedness at 12/31/2020 of such political subdivisions is as follows:

Political subdivision of State of Ohio	Estimated Principal outstanding	Percentage applicable to Columbus	Estimated Amount applicable to Columbus
Direct*			
City of Columbus	\$ 1,677,610,266	100.00 %	\$ 1,677,610,266
Total direct debt	<u>1,677,610,266</u>		<u>1,677,610,266</u>
Overlapping**			
Delaware County	40,919,912	3.59	1,469,025
Fairfield County	18,933,579	3.69	698,649
Franklin County	178,725,000	53.55	95,707,238
Jefferson Township	125,500	2.93	3,677
Madison Township	1,600,000	2.00	32,000
Mifflin Township	11,845,000	0.30	35,535
Prairie Township	8,870,000	2.31	204,897
Columbus City School District	412,949,896	98.20	405,516,798
Dublin City School District	183,431,640	25.87	47,453,765
Gahanna-Jefferson City School District	39,431,081	11.02	4,345,305
Hilliard City School District	119,114,912	41.40	49,313,574
Reynoldsburg City School District	70,764,987	6.78	4,797,866
South-Western City School District	225,289,962	36.36	81,915,430
Upper Arlington City School District	215,090,000	1.34	2,882,206
Westerville City School District	132,200,000	22.66	29,956,520
Worthington City School District	120,820,000	58.93	71,199,226
Canal Winchester Local School District	39,069,983	20.96	8,189,068
Groveport Madison Local School District	34,501,268	40.85	14,093,768
Hamilton Local School District	13,850,320	31.27	4,330,995
Licking Heights Local School District	85,945,000	28.53	24,520,109
New Albany-Plain Local School District	74,849,001	27.05	20,246,655
Olentangy Local School District	365,809,559	7.09	25,935,898
Pickerington Local School District	75,020,000	12.04	9,032,408
C-TEC JVSD	10,145,000	4.12	417,974
Eastland-Fairfield Career JVSD	350,000	13.79	48,265
New Albany-Plain Local Park District	2,545,000	26.83	682,824
Solid Waste Authority of Central Ohio	67,760,000	52.36	35,479,136
Total overlapping debt	<u>2,551,308,412</u>		<u>938,862,039</u>
Total direct and overlapping debt	<u>\$ 4,228,918,678</u>		<u>\$ 2,616,472,305</u>

* Source: City of Columbus Auditor's Office; represents all governmental activities debt outstanding at 12/31/2020.

** Source: Ohio Municipal Advisory Council

City of Columbus, Ohio

Table 19

Sanitary Sewer Enterprise Revenue Bond Coverage ¹ Sanitary Sewer System Revenue Bonds ² Last Ten Fiscal Years

(in thousands, except coverages)

Line	As defined in indenture	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
A	Gross revenue, including interest	\$ 226,399	238,194	238,977	233,440	246,697	252,778	267,662	278,553	283,822	298,815
B	O & M expenses, net of depreciation	(99,572)	(93,306)	(103,558)	(98,185)	(95,121)	(97,326)	(105,726)	(107,188)	(113,072)	(104,867)
C	Net revenues (A - B)	126,827	144,888	135,419	135,255	151,576	155,452	161,936	171,365	170,750	193,948
D	Cash balance, as of December 31 of the preceding fiscal year, in the Sewer operating fund and the system reserve fund	163,746	176,836	187,973	200,221	216,451	218,879	230,805	246,062	262,604	238,307
E	O & M expense reserve requirement (10% of preceding year)	(8,513)	(9,957)	(9,331)	(10,356)	(9,819)	(9,512)	(9,733)	(10,573)	(10,719)	(11,307)
F	Sewer operating fund and system reserve fund available cash balance (D - E)	155,233	166,879	178,642	189,865	206,632	209,367	221,072	235,489	251,885	227,000
G	Adjusted net revenues (C + F)	282,060	311,767	314,061	325,120	358,208	364,819	383,008	406,854	422,635	420,948
H	Revenue bond principal	\$ -	-	-	-	-	-	-	-	-	-
I	Revenue bond interest	18,465	18,469	18,434	18,302	16,973	16,799	17,362	17,617	16,735	15,300
J	General obligation bond principal	21,938	24,919	24,698	26,574	27,935	29,724	29,329	36,625	37,143	38,564
K	General obligation bond interest	13,304	12,101	11,690	13,317	14,895	13,382	17,255	18,551	20,805	22,916
L	General obligation note interest	-	-	-	-	-	-	-	-	-	-
M	OWDA/EPA principal	39,414	42,053	43,763	42,751	54,082	60,013	63,401	63,984	64,161	70,224
N	OWDA/EPA interest	26,578	25,649	24,316	22,608	31,347	27,067	26,146	24,579	22,946	23,014
O	Total debt service (H - N)	119,699	123,191	122,901	123,552	145,232	146,985	153,493	161,356	161,790	170,018
Rate covenant tests:											
Adjusted net revenues vs. total debt service											
Required ratio of lines G ÷ O											
Actual ratio of lines G ÷ O											
Adjusted net revenues vs. revenue bond debt service											
Required ratio of lines G ÷ (H + I)											
Actual ratio of lines G ÷ (H + I)											
The Sanitary Sewer System Revenue Bonds Series 2008A&B require two coverage tests. The rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The City has exceeded all coverage requirements.											
The Series 2008A bonds were refunded by Series 2014 in December, 2014, and Series 2015 in December, 2015.											

City of Columbus, Ohio

Table 20

Business Indicators (1) Last Ten Fiscal Years

<u>Year</u>	<u>Square Mile Area City of Columbus Year End</u>	<u>Air Passengers (000)</u>	<u>Scheduled Airline Freight (000 lbs.) (2)</u>
2011	227.4	6,379	9,456
2012	227.9	6,350	10,606
2013	228.0	6,237	10,845
2014	228.1	6,356	10,910
2015	228.4	6,796	11,384
2016	224.5 (3)	7,324	10,147
2017	224.6	7,577	11,170
2018	225.0	8,142	9,639
2019	225.8	8,637	10,083
2020	225.9	3,269	6,411

<u>Year</u>	<u>Active Gas Meters</u>	<u>All Vehicle Registrations</u>	
		<u>Columbus, Ohio</u>	<u>Franklin County (Includes Columbus)</u>
2011	464,604	669,493	1,058,686
2012	459,552	683,679	1,085,180
2013	441,285	702,054	1,107,367
2014	444,923	715,552	1,128,044
2015	448,279	732,673	1,166,027
2016	429,515	756,638	1,195,766
2017	433,069	767,992	1,202,345
2018	432,375	801,285	1,228,617
2019	435,201	794,671	1,229,364
2020	442,522	734,492	1,155,496

(1) Franklin County data unless otherwise indicated.

(2) Includes cargo, freight and mail. Data representative of Columbus Regional Airport Authority - John Glenn International only.

(3) 2016 data reflects reduction of 4.088 square miles derived from refined calculations utilizing regional GIS data.

Sources: Columbia Gas of Ohio; Columbus Regional Airport Authority;
State of Ohio, Bureau of Motor Vehicles; and City of Columbus,
Department of Public Service, Division of Infrastructure Management.

City of Columbus, Ohio

Table 21

Growth in Land Area Selected Years

<u>Year</u>	<u>Square miles annexed (1)</u>	<u>Square miles at December 31</u>
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1995	8.251	204.279
1996	1.953	209.218 (2)
1997	2.797	212.015
1998	1.520	213.535
1999	1.141	214.676
2000	1.957	216.633
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850
2006	0.932	226.782
2007	0.173	226.955
2008	0.157	227.112
2009	0.030	227.142
2010	0.054	227.196
2011	0.227	227.423
2012	0.479	227.902
2013	0.068	227.970
2014	0.092	228.062
2015	0.338	228.400
2016	0.149	224.461 (3)
2017	0.124	224.585
2018	0.406	225.005
2019	0.785	225.790
2020	0.078	225.868

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

(3) Beginning in 2016, measurements are calculated and adjusted annually as enhanced GIS data becomes available. December 31 square mile data may not reflect actual additions and there may be refinements in calculation.

Source: City of Columbus, Department of Public Service, Division of Infrastructure Management, Maps Section.

City of Columbus, Ohio
Largest Employers in the Greater Columbus Area
Ranked by Number of Full-time Employees

2020				2011			
Rank	Name of Employer	FTEs	% to Total	Rank	Name of Employer	FTEs	% to Total
1.	Ohio State University	34,416	3.28%	1.	Ohio State University	26,778	2.82%
2.	OhioHealth	24,889	2.37%	2.	State of Ohio	26,728	2.82%
3.	State of Ohio	23,254	2.22%	3.	JPMorgan Chase & Co.	18,000	1.90%
4.	JPMorgan Chase & Co.	18,596	1.77%	4.	OhioHealth	13,217	1.39%
5.	Nationwide	13,710	1.31%	5.	Nationwide Mutual Insurance Co.	11,668	1.23%
6.	Nationwide Children's Hospital	11,539	1.10%	6.	Columbus City Schools	9,766	1.03%
7.	Kroger Co.	10,854	1.03%	7.	Kroger Co.	9,766	1.03%
8.	City of Columbus	8,957	0.85%	8.	City of Columbus	8,592	0.91%
9.	L Brands, Inc.	8,616	0.82%	9.	Nationwide Children's Hospital	7,904	0.83%
10.	Mount Carmel Health System	8,148	0.78%	10.	McDonald's Corp.	7,622	0.80%
11.	Honda North America, Inc.	7,200	0.69%	11.	Mount Carmel Health System	7,620	0.80%
12.	Franklin County	6,150	0.59%	12.	Limited Brands, Inc.	7,300	0.77%
13.	Huntington Bancshares, Inc.	5,092	0.49%	13.	Honda of America Mfg., Inc.	7,000	0.74%
14.	Cardinal Health, Inc.	4,805	0.46%	14.	Franklin County	6,851	0.72%
15.	American Electric Power Co. Inc.	4,485	0.43%	15.	Huntington Bancshares, Inc.	5,024	0.53%
16.	Alliance Data Systems Corp.	4,396	0.42%	16.	Giant Eagle Inc.	4,600	0.48%
17.	Giant Eagle, Inc.	3,820	0.36%	17.	Cardinal Health Inc.	4,222	0.45%
18.	Amazon	3,496	0.33%	18.	Abercrombie & Fitch Co.	3,662	0.39%
19.	Abercrombie & Fitch Co.	2,960	0.28%	19.	DLA Land and Maritime	3,600	0.38%
20.	South-Western City Schools	2,688	0.26%	20.	American Electric Power Company Inc.	3,511	0.37%
21.	Whirlpool Corp.	2,519	0.24%	21.	Target Corp.	2,744	0.29%
22.	DLA Land and Maritime	2,500	0.24%	22.	Columbus State Community College	2,740	0.29%
23.	Columbus State Community College	2,458	0.23%	23.	Battelle	2,629	0.28%
24.	Wendy's Company	2,338	0.22%	24.	South-Western City Schools	2,474	0.26%
25.	Discover Financial Services LLC	2,283	0.22%	25.	Alliance Data Systems Corp.	2,154	0.23%

Source of FTEs and Rank: "Largest Central Ohio Employers Ranked by Central Ohio employees", Business First of Columbus.
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Business First listing includes Delaware, Fairfield, Franklin, Licking, Madison, Pickaway and Union counties.

Source of 2020 % to Total: City of Columbus, City Auditor. Percentage calculated using Columbus MSA labor force number of 1,094,600 from Table 23, less Hocking, Morrow and Perry County combined labor force of 45,400 which is included in Columbus MSA but not in Business First.

City of Columbus, Ohio

Table 23

Estimated Civilian Labor Force and Annual Average Unemployment Rates Last Ten Fiscal Years

Year	Franklin County		(Labor Force in Thousands) Columbus M.S.A. (1)		Ohio		U.S.
	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Unem- ployment rate (3)
2011	622.9	7.6 %	959.4	7.6 %	5,861.9	8.8 %	8.9 %
2012	619.8	6.2	961.2	6.2	5,782.0	7.2	8.1
2013	629.8	6.2	976.1	6.2	5,742.0	7.2	7.4
2014	636.3	4.5	983.4	4.6	5,737.0	5.6	6.2
2015	651.6	4.0	1,036.1	4.1	5,725.0	4.9	5.3
2016	663.4	4.0	1,053.2	4.1	5,754.0	4.9	4.9
2017	676.0	4.0	1,069.7	4.0	5,761.0	5.0	4.4
2018	684.6	3.7	1,082.1	3.8	5,774.0	4.5	3.9
2019	694.4	3.5	1,100.3	3.5	5,822.0	4.1	3.7
2020	698.0	7.5	1,094.6	7.1	5,749.7	8.3	8.1

- (1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Hocking, Licking, Madison, Morrow, Perry, Pickaway and Union counties.
- (2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.
- (3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

City of Columbus, Ohio

Unemployment Rates
(%, except for Average Columbus MSA employment base)
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Franklin County:										
January	8.3	7.1	6.8	5.9	4.9	4.6	4.6	3.8	4.5	4.0
February	8.1	7.1	6.3	5.4	4.3	4.3	4.4	3.6	3.8	3.7
March	7.5	6.8	6.1	4.9	4.2	4.3	3.9	3.4	3.4	4.0
April	7.3	6.5	5.7	4.3	3.8	3.9	3.4	3.3	2.7	13.9
May	7.4	6.2	6.0	4.4	4.0	3.8	3.7	3.5	3.0	11.6
June	8.2	6.5	6.4	4.8	4.2	4.1	4.4	4.5	3.7	10.6
July	8.2	6.5	6.3	4.9	4.1	3.9	4.3	4.0	3.9	9.1
August	7.9	6.1	6.1	4.4	3.6	3.9	4.3	3.8	3.8	9.1
September	7.7	5.8	6.5	4.3	3.7	4.2	3.8	3.6	3.7	8.2
October	7.6	5.5	6.2	3.9	3.6	3.9	3.8	3.8	3.5	6.0
November	6.7	5.5	6.1	3.7	3.8	3.7	3.5	3.5	3.3	5.3
December	6.3	5.4	5.4	3.6	3.8	3.8	3.6	3.9	3.2	4.9
Annual Average Rates:										
Franklin County	7.6	6.2	6.2	4.5	4.0	4.0	4.0	3.7	3.5	7.5
State of Ohio	8.8	7.2	7.2	5.6	4.9	4.9	5.0	4.5	4.1	8.3
United States	8.9	8.1	7.4	6.2	5.3	4.9	4.4	3.9	3.7	8.1
Average Columbus MSA employment	886,300	901,500	915,900	938,400	994,100	1,010,100	1,026,700	1,041,300	1,061,300	1,016,700

Sources: Ohio Department of Job and Family Services, United States Department of Labor

City of Columbus, Ohio
Estimated Per Capita Income⁽¹⁾
Last Ten Fiscal Years

Year	Columbus M.S.A.			Franklin County			Ohio			United States	
	Total Personal Income (in thousands)	Per capita income	% of national average	Per capita income	% of national average		Per capita income	% of national average		Per capita income	
2011	\$ 79,365,320	41,200	96.4	\$ 41,673	97.5	\$	\$ 39,067	91.4	\$	42,739	
2012	85,002,968	43,654	97.9	44,435	99.6		40,632	91.1		44,605	
2013	86,661,384	43,900	97.9	44,222	98.6		41,098	91.6		44,860	
2014	90,936,488	45,431	96.5	45,900	97.5		42,755	90.8		47,071	
2015	95,862,365	47,279	96.5	47,700	97.3		44,405	90.6		49,019	
2016	98,819,257	48,153	96.3	48,122	96.2		45,226	90.4		50,015	
2017	102,964,961	49,441	94.9	48,809	93.7		46,829	89.9		52,118	
2018	107,553,917	51,114	93.6	50,285	92.1		48,747	89.3		54,606	
2019	111,370,103	52,477	92.9	51,644	91.4		50,199	88.9		56,490	
2020	N.A.	N.A.	N.A.	N.A.	N.A.		N.A.	N.A.		N.A.	

⁽¹⁾ Information updated : November 17, 2020; new statistics for 2019; revised statistics for 2011-2018

N.A. = Information not available.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)
Nonagricultural Wage and Salary Employment in Selected Industries (2)
Annual Average Data for Last Ten Fiscal Years
(in thousands, except percent)

<u>Industry</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	Percentage of Total 2019 employment
Total (3)	906.5	939.3	967.3	999.3	1,025.9	1,049.0	1,068.3	1,082.8	1,094.2	N.A.	100.0
Manufacturing:	64.9	65.9	67.6	69.7	71.5	72.1	72.1	73.5	73.3	N.A.	6.7
Durable Goods	41.5	42.0	43.1	45.0	45.6	45.3	45.0	46.2	46.0	N.A.	4.2
Nondurable Goods	23.4	23.9	24.5	24.7	25.9	26.8	27.0	27.4	27.3	N.A.	2.5
Nonmanufacturing:	841.6	873.4	899.7	929.6	954.4	976.9	996.2	1,009.1	1,021.1	N.A.	93.3
Construction	17.9	18.6	19.6	21.2	21.9	23.1	23.9	25.0	27.0	N.A.	2.5
Transportation and Public Utilities	43.3	45.0	46.5	47.3	52.0	55.1	54.9	63.4	69.0	N.A.	6.3
Wholesale Trade	37.5	38.5	39.4	41.7	42.0	42.3	42.3	41.5	42.2	N.A.	3.9
Retail Trade	97.8	99.4	100.0	102.3	103.0	103.2	109.9	102.5	100.9	N.A.	9.2
Finance, Insurance, and Real Estate	70.5	71.5	75.3	75.8	79.7	82.5	85.1	86.1	86.9	N.A.	7.9
Services	419.5	440.1	455.6	478.3	489.2	500.0	504.9	514.3	512.2	N.A.	46.8
Government:	155.1	160.3	163.3	163.0	166.6	170.7	175.2	176.3	182.9	N.A.	16.7
Federal Government	14.7	14.3	13.8	13.7	13.8	14.3	14.5	14.5	14.5	N.A.	1.3
State Government	62.6	67.4	71.2	68.6	71.4	73.4	76.4	77.4	78.8	N.A.	7.2
Local Government	77.8	78.6	78.3	80.7	81.4	83.0	84.3	84.5	89.6	N.A.	8.2

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Hocking, Licking, Madison, Morrow, Perry, Pickaway, and Union counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.

(3) Per Labor Market Information Bureau, subtotals may not add to totals because of rounding or exclusion of minor groups.

N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

City of Columbus, Ohio

Table 27

School Enrollment Trends in Franklin County Last Ten Fiscal Years

<u>Year</u>	<u>The Ohio State University</u>	<u>Columbus State Community College</u>	<u>Other Colleges/ Universities (1)</u>	<u>Total Colleges/ Universities</u>	<u>Columbus Public Schools (2)</u>
2011	56,867	30,921	19,305	107,093	50,809
2012	56,387	25,970	16,561	98,918	50,630
2013	57,466	25,360	17,896	100,722	50,722
2014	58,322	24,539	17,160	100,021	50,870
2015	58,663	26,227	16,217	101,107	50,419
2016	59,482	27,303	15,942	102,727	49,212
2017	59,837	27,626	14,912	102,375	50,405
2018	61,170	27,312	14,482	102,964	49,008
2019	61,391	27,627	12,870	101,888	48,737
2020	61,369	27,837	10,589	99,795	46,664

- (1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican University, Otterbein University, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2020 enrollment was approximately 362 students.

- (2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus and contains current information.

For 2020, the Catholic Diocese of Columbus operates 30 elementary and secondary schools in Franklin County with approximately 11,695 students.

For fall 2020, there were 15 other public school districts that lie partially or wholly in Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 111,754. In addition, the 129 nonpublic schools located in Franklin County have an estimated enrollment of 37,370 exclusive of the Catholic Diocese of Columbus (noted above).

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Otterbein University; Franklin University; Capital University; Ohio Dominican University; Mount Carmel College of Nursing; and Columbus College of Art & Design

City of Columbus, Ohio
City of Columbus and
Franklin County, Ohio
Land Area
December 31, 2020

Table 28

<u>Jurisdiction</u>	<u>Square Miles</u>
Columbus.....	225.9 (1)
Less portion outside of Franklin County.....	(5.0) (2)
Other incorporated areas in Franklin County	
excluding Columbus.....	141.8 (2)
Unincorporated Townships within	
Franklin County.....	<u>181.2 (2)</u>
Total approximate area of Franklin County	<u><u>543.9</u></u>

Sources: (1) City of Columbus, Department of Public Service, Division of Infrastructure Management
(2) Franklin County Engineer

City of Columbus, Ohio

Exempted Real Property in the City of Columbus Last Ten Fiscal Years (in thousands)

Table 29

	2011	2012	2013	2014	2015 ¹	2016	2017	2018	2019	2020
Property owned by federal, state, local government, charitable and religious organizations \$	-	-	-	-	5,289,347	5,378,768	6,213,882	6,273,802	6,403,120	7,377,681
Exemptions statutorily granted that will revert to taxable status:										
Community Reinvestment Areas	-	-	-	-	281,100	300,981	402,072	478,013	665,253	856,861
Tax Increment Financing Districts in Columbus:										
in Franklin County	-	-	-	-	1,270,134	1,235,114	1,430,622	1,549,013	1,574,324	2,098,224
in Delaware County	-	-	-	-	278,632	280,221	289,241	328,290	342,378	353,886
Other tax abatements	-	-	-	-	75,931	80,690	78,449	93,185	90,496	125,492
Total Amount	\$ 5,088,251	5,373,609	5,641,748	5,807,932	7,195,144	7,275,774	8,414,266	8,722,303	9,075,571	10,812,144

Source: Delaware, Fairfield and Franklin County Auditors

¹Beginning in 2015, amount represents assessed values of total exempted real property in City of Columbus. Prior years amounts represented only exempted real property within Columbus City School District, a separate and distinct public entity located within the City of Columbus. Comparative data is not available for years prior to 2015.

City of Columbus, Ohio

Table 30

Salaries of Principal Officials December 31, 2020

Title	Annual Salary	
	2020 ⁽²⁾	2021 ⁽¹⁾
Mayor	\$ 197,627	\$ 200,670
President of City Council	71,382	72,481
Member of Council	59,337	60,251
City Attorney	189,713	192,634
City Auditor	189,713	192,634
City Clerk	154,069	148,470
City Treasurer	151,157	145,558
Department Heads/Directors:		
Civil Service Commission Executive Director	171,007	164,674
Health Commissioner	227,167	218,754
Recreation and Parks	172,647	167,710
Public Safety	187,402	180,461
Public Service	191,009	183,934
Development	200,902	193,461
Diversity and Inclusion	140,694	155,002
Human Resources	171,007	164,674
Technology	177,790	171,205
Utilities	198,396	191,048
Finance	178,351	171,746
Building and Zoning Services	182,585	175,822
Education	150,595	145,018
Neighborhoods	162,173	156,166

(1) Hourly rate at January, 2021 annualized X 2,080 hours

(2) 2020 Salaries represent actual wages paid (27 payperiods for 2020)

Source: City of Columbus, Ohio, City Auditor.

Table 31

City of Columbus, Ohio

Surety Bond Coverage December 31, 2020

Position	Coverage	Amount
City Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Deputy Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 100,000 (2)
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 1,000,000 (3)

(1) Fidelity bonds are provided by Liberty Mutual and expire on 1/1/23.

(2) The Honesty Blanket Position Bond is provided by Liberty Mutual and expires on 1/1/23.

(3) The Faithful Performance Blanket Bond is provided by Liberty Mutual and expires on 1/1/23.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Claims Against the City Resulting in Litigation, Last Ten Years
(dollar amounts expressed in thousands)

<u>Period</u>	<u>Cases Filed ⁽¹⁾</u>		<u>Cases Closed ⁽¹⁾</u>		<u>Amount Paid by City</u>
	<u>Number</u>	<u>Seeking</u>	<u>Number</u>	<u>Seeking</u>	
2011	268	\$ 20,737	409	\$ 16,361	\$ 1,233
2012	230	124,828	334	123,073	10,435 ⁽²⁾
2013	238	162,965 ⁽³⁾	300	87,115	2,228
2014	221	73,270	273	76,043	784
2015	149	22,707	245	167,965	384
2016	208	64,449	171	33,375	2,841
2017	259	108,553	230	24,391	334
2018	345	78,532	301	27,156	391
2019	216	18,521	188	104,780	989
2020	141	17,322	127	4,512	1,149

(1) Cases filed and cases closed include those cases not seeking monetary damages.

(2) This figure includes a jury verdict of \$11.6 million, settled and paid in the amount of \$10.0 million.

(3) Cases filed in 2013 for \$162.965 million include a pro se complaint in which Plaintiff requests \$125.0 million.

Source: Columbus City Attorney's Office

City of Columbus, Ohio
Comparison of Building Permits Issued
Last Ten Fiscal Years

Table 33

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
2011	953	\$ 413,253	10,989	\$ 353,507	11,942	\$ 766,760
2012	1,145	619,068	12,187	533,307	13,332	1,152,375
2013	1,373	1,235,762	11,055	546,327	12,428	1,782,089
2014	1,255	693,027	10,537	1,218,118	11,792	1,911,145
2015	1,327	1,011,830	10,488	773,904	11,815	1,785,734
2016	1,069	1,063,881	10,650	793,628	11,719	1,857,509
2017	1,420	2,263,350	7,644	894,315	9,064	3,157,665
2018	1,228	1,792,289	12,422	842,261	13,650	2,634,550
2019	1,081	1,608,829	12,727	979,763	13,808	2,588,592
2020	1,287	2,324,057	11,321	919,655	12,608	3,243,712

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
Average Cost of Housing Construction
Last Ten Fiscal Years

Table 34

<u>Year</u>		Single-family average structure cost	% Change from previous year	% Change from 2010		Multi-family average unit cost	% Change from previous year	% Change from 2010
2011	\$	161,642	(1.5)	(1.5)	\$	47,831	0.2	0.2
2012		163,737	1.3	(0.2)		82,494	72.5	72.7
2013		173,992	6.3	6.0		59,884	(27.4)	25.4
2014		180,111	3.5	9.8		87,234	45.7	82.7
2015		185,055	2.7	12.8		92,824	6.4	94.4
2016		200,986	8.6	22.5		113,978	22.8	138.7
2017		264,345	31.5	61.1		195,841	71.8	310.1
2018		226,558	(14.3)	38.1		222,207	13.5	365.3
2019		259,340	14.5	58.0		148,868	(33.0)	211.7
2020		267,741	3.2	63.2		154,313	3.7	223.1

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
Number of City Government Employees by Function
Last Ten Fiscal Years

Number of Employees (Full Time and Part Time) as of December 31,										
Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental activities:										
General government	1,184	1,186	1,210	1,213	1,253	1,301	1,310	1,377	1,386	1,325
Public service	717	725	752	745	729	713	724	727	728	732
Public safety	3,833	3,843	3,892	3,920	3,889	3,902	3,946	3,941	4,005	4,133
Development	289	294	299	313	328	320	326	325	332	329
Health	402	411	441	460	454	465	466	468	491	607
Recreation and parks	761	776	818	875	908	996	1,036	1,051	1,050	821
Total governmental activities	7,186	7,235	7,412	7,526	7,561	7,697	7,808	7,889	7,992	7,948
Business-type activities:										
Water	549	553	544	537	566	557	560	507	498	510
Sanitary Sewer	518	517	520	511	505	499	503	514	503	492
Storm Sewer	27	26	29	30	34	33	33	42	47	27
Electricity	94	78	91	102	106	97	96	104	108	112
Total business-type activities	1,188	1,174	1,184	1,180	1,211	1,186	1,192	1,167	1,156	1,141
Total primary government	8,374	8,409	8,596	8,706	8,772	8,883	9,000	9,056	9,148	9,088

Source: City of Columbus, City Auditor.

City of Columbus, Ohio

Number of City Employees (Full Time and Part Time as of December 31)
Covered under State Retirement Systems
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Police (OP&F)	1,858	1,867	1,904	1,913	1,874	1,885	1,884	1,902	1,918	1,939
Fire (OP&F)	1,562	1,558	1,549	1,539	1,538	1,523	1,536	1,547	1,564	1,579
Civilians (OPERS)	4,954	4,984	5,143	5,254	5,360	5,475	5,580	5,607	5,666	5,570
Total employees	<u>8,374</u>	<u>8,409</u>	<u>8,596</u>	<u>8,706</u>	<u>8,772</u>	<u>8,883</u>	<u>9,000</u>	<u>9,056</u>	<u>9,148</u>	<u>9,088</u>

Total Payrolls, Last Ten Fiscal Years
(Amounts in millions)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Payrolls subject to OPERS	\$ 251.7	258.2	267.6	285.1	296.9	321.8	325.2	342.0	352.0	349.0
Payrolls subject to OP&F	269.1	272.2	282.2	290.9	298.2	333.7	326.4	329.7	360.6	364.6
Payrolls not subject to pension benefit calculation	13.3	8.9	9.4	8.9	9.6	10.0	14.7	10.9	11.0	15.3
Total	<u>534.1</u>	<u>539.3</u>	<u>559.2</u>	<u>584.9</u>	<u>604.7</u>	<u>665.5</u>	<u>666.3</u>	<u>682.6</u>	<u>723.6</u>	<u>728.9</u>

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Operating Indicators by Functions/Programs
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
\$ Building maintenance expenditure per facility square foot (GF only), not including utility costs	\$2.76	\$3.07	\$2.69	\$2.75	\$2.45	\$2.61	\$3.02	\$3.59	\$3.10	\$3.29
% Quarterly Average Employee turnover rate	1.4%	1.4%	1.2%	1.5%	1.4%	1.3%	1.6%	1.8%	2.0%	1.8%
% Annual Employee turnover rate	5.7%	5.7%	5.0%	5.8%	5.4%	6.0%	6.4%	7.3%	8.0%	7.2%
\$ Monthly employee medical benefit cost per covered life	\$934	\$987	\$1,100	\$1,123	\$1,139	\$1,310	\$1,412	\$1,454	\$1,402	\$1,338
# Workers Compensation allowed claims per 1,000 employees	98.5	87.2	85.7	78.9	72.5	70.4	63.8	71.8	60.0	47.2
Public Service										
% pothole repair service requests closed within 3 days	82%	99%	90%	78%	84%	92%	91%	92%	88%	90%
% traffic sign repair service requests closed within 14 days	70%	70%	70%	51%	55%	63%	75%	61%	73%	43%
\$ refuse collection operating expenditures per household served	\$125	\$134	\$134	\$141	\$158	\$133	\$163	\$146	\$137	\$137
# households served per refuse collector	1,759	1,757	1,172	1,792	1,786	1,799	1,948	2,165	2,207	2,212
# of 90 gallon container "needs service" requests per 10,000 collection opportunities	3.9	3.4	3.5	3.8	4.0	4.4	4.5	7.2	8.7	10.8
# 300 gallon container "needs service" requests per 10,000 collection opportunities	2.6	1.9	2.5	2.0	2.7	2.7	3.6	4.1	11.5	6.6
# multi-family container "needs service" requests per 10,000 collection opportunities	1.4	0.5	0.4	0.5	2.0	0.7	0.6	0.6	14.2	2.3
% waste diverted from landfill	14.4%	21.7%	20.3%	17.3%	20.9%	36.8%	37.9%	37.2%	36.9%	39.6%
Public Safety										
% structure fire incidents responded to within 8 minutes of call	90%	95%	98%	97%	94%	89%	96%	95%	94%	95%
% emergency medical responses within 8 minutes of call	86%	89%	91%	90%	92%	87%	91%	91%	91%	90%
% of all fire incidents resolved with initial resource deployment	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	87%	93%
# structure fires per 1,000 residents	1.2	1.2	0.9	1.0	0.9	1.9	1.0	0.9	0.9	0.9
# of EMS incidents per 1,000 residents	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	140	113
# of fire prevention inspections conducted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	30,324	31,204
# violent crimes reported per 100,000 residents per month	55.1	49.6	52.6	50.2	50.0	49.0	47.0	37.0	35.0	41.0
# property crimes reported per 100,000 residents per month	514.9	493.9	462.8	423.8	404.0	395.0	370.0	317.0	294.0	278.0
% violent crime reports cleared by arrest per month	9.6%	8.5%	9.1%	11.8%	13.0%	13.0%	14.0%	12.0%	13.0%	12.0%
% property crime reports cleared by arrest per month	2.7%	2.5%	2.6%	4.1%	4.0%	5.0%	6.0%	6.0%	7.0%	5.0%

Development

# full time jobs committed to be created through economic development incentive programs	1,331	2,758	1,312	3,672	3,568	3,485	1,313	2,177	2,869	688
\$ private investment leveraged per dollar of City Capital Funds in Public Private Partnership Program	\$ 5.85	\$ 12.88	\$ 19.67	\$ 22.29	\$ 37.44	\$ 14.59	\$ 30.14	\$ 36.62	\$ 28.77	\$ 6.06
% non-emergency code enforcement requests responded to within ten business days	67.9%	74.8%	72.5%	75.0%	73.6%	76.2%	72.7%	79.9%	82.8%	75.0%
% interior emergency code enforcement requests investigated within two business days	85.9%	83.6%	84.1%	85.1%	90.6%	90.7%	94.1%	94.1%	94.4%	90.7%
# homes rehabbed or repaired	1,196	701	808	932	1,004	820	1,086	1,066	664	473

Health

# food safety inspections completed	N.A.	N.A.	16,223	16,508	17,420	16,829	16,505	14,753	14,823	9,235
# urine lab tests run at CPH for chlamydia and gonorrhea	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	17,755	17,885	11,634
# vaccines administered to adults and children	N.A.	N.A.	N.A.	N.A.	N.A.	30,320	30,208	24,227	26,456	10,456
# vital statistics transactions per year	N.A.	N.A.	N.A.	N.A.	N.A.	263,891	274,380	278,485	282,620	206,509
# child safety seats distributed annually	N.A.	204	197	420	664	852	1,120	1,007	873	638
Average # of active participants (monthly) in WIC program	35,566	35,567	34,990	34,887	35,442	35,168	34,105	32,377	29,286	27,095
# Infectious Disease Investigations conducted	N.A.	N.A.	2,247	4,125	3,898	9,645	10,702	11,829	10,868	3,072
# COVID-19 Related Infectious Disease Investigations conducted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	61,001
# naloxone doses distributed by CPH in the community	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	524	1,279	5,712
# clients seen for alcohol and other drug addiction outpatient therapies	N.A.	N.A.	N.A.	1,059	1,102	1,040	1,013	1,050	1,023	748
# cribs distributed	N.A.	N.A.	N.A.	N.A.	794	1,143	1,450	1,659	1,708	1,611

Recreation & Parks

# aquatics program participants	216,674	265,852	162,501	117,537	135,288	144,386	162,220	180,710	174,638	7,969
# golf rounds played	199,868	200,837	191,208	177,170	186,746	187,934	189,284	172,021	186,081	171,649
# free summer and afterschool meals served	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	543,513	472,401	463,498	453,855
# visitors to signature event series	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	120,000	221,000	0
# recreation program registrants	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	74,809	78,150	85,761	39,464
# youth sports program registrants	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	5,344	4,652	3,052
# participants at berliner sports park (outdoor fields)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	119,415	155,102	64,473
# participants at indoor athletic complexes	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	300,334	239,205	98,584
# individuals receiving youth and family services	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	24,580	33,310

Source: City of Columbus, Department of Finance and Management
N.A. : Not Available.

Note: Operating Indicators statistics were revised in 2019 to better reflect current metrics within the department. Ten year prior data is not available for all indicators.

City of Columbus, Ohio
Operating Indicators and Capital Asset Statistics
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Public Service										
Highways and Streets										
Streets (miles)	2,057	2,064	2,066	2,069	2,073	2,727	2,731	2,745	2,751	2,673 (1)
Streetlights	51,641	51,462	51,760	51,930	52,390	52,612	53,283	53,637	54,004	54,404
Traffic Signals	978	999	981	977	990	985	989	989	993	996
City Fleet (public service)										
Refuse	229	213	227	218	224	218	221	215	203	202
Other	1,471	1,425	1,354	1,494	1,408	1,509	1,521	1,570	1,514	1,525
Public Safety										
Police										
Headquarters	1	1	1	1	1	1	1	1	1	1
Helipoint	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Substations	16	16	16	16	16	16	16	16	17	17
Fire										
Headquarters	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Fire Stations	32	32	32	32	32	32	33	33	33	34
City Fleet (public safety)										
Fire	352	356	332	350	371	378	364	369	374	398
Police	974	1,012	1,061	950	1,081	1,037	1,027	1,012	984	1,096
Recreation and parks										
Parks Acres Managed	N.A.	N.A.	N.A.	N.A.	N.A.	13,388	13,509	13,582	13,681	13,749 (2)
Parks Managed	N.A.	N.A.	N.A.	N.A.	N.A.	371	375	385	397	400
Trail/Greenway Miles Managed	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	124	126	127	128
Playgrounds	143	145	147	147	148	148	149	173	174	174
Swimming Pools	7	6	5	5	8	8	9	9	9	9
Splashpads/Spraygrounds	3	3	3	4	5	5	6	6	6	6
Community/ Senior Centers	28	28	30	30	30	30	29	29	29	29
Athletic Complexes	5	5	5	5	5	5	5	5	5	5
Golf Courses	7	6	5	5	6	6	6	6	6	6
Reservoirs	3	3	3	3	3	3	3	3	3	3
Skate Parks	N.A.	N.A.	1	1	1	1	1	1	2	2
Dog Parks	N.A.	N.A.	5	5	5	5	5	5	5	5
Water										
Water Mains (miles)	2,516	2,527	2,522	2,517	2,520	2,521	2,526	2,524	2,528	2,531
Maximum Daily Capacity (millions of gallons)	240	238	239	203	207	213	255	255	255	255
Sewer										
Sanitary Sewers (miles)	3,934	3,953	3,923	3,988	4,009	4,184	4,298	4,254	4,381	4,245
Storm Sewers (miles)	2,913	2,987	3,054	3,098	3,128	3,176	3,215	3,241	3,266	3,306
Maximum Daily Capacity (millions of gallons)	480	480	480	480	480	480	480	480	590	590

(1) 2016 street mile measurements include the addition of 425.1 miles of previously unreported alleys, unimproved alleys and other right of way. Beginning in 2016, street mile measurements are calculated and adjusted annually as enhanced GIS data becomes available. Updates may not reflect actual additions and may be refinements in data calculations.

(2) Operating Indicators and Capital Asset statistics were revised in 2019 to better reflect current metrics within the department. Ten year prior data is not available for all indicators.

City of Columbus, Ohio

Table 39

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

Description of Material Events during the 2020 calendar year:

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
5. There were no substitutions of credit or liquidity providers.
6. The City received no adverse tax opinions affecting the tax-exempt status of any of the City's outstanding obligations.
7. There were no modifications to rights of the holders of the City's obligations.
8. There were no bond calls or tender offers.
9. There were no defeasances.
10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.
11. The following ratings for City's bonds changed:

<u>Date</u>	<u>Agency</u>	<u>Action</u>
9/25/2020	Fitch Ratings, Inc.	Downgraded \$166,400,000 Sewerage System Revenue Refunding Bonds, Series 2014 to "AA-" from "AA"
9/25/2020	Fitch Ratings, Inc.	Downgraded \$51,855,000 Sewerage System Adjustable Rate Revenue Bonds, Series 2008B to "AA-"/"F1+" from "AA"/"F1+"

12. The City did not enter into bankruptcy, insolvency, receivership, or any other similar event.
13. There was no consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business.
14. There was no appointment of a successor or additional trustee or the change in the name of a trustee.

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

15. The City incurred the following material financial obligations or material agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation which affected security holders:

Description	Date of Agreement/Incurrence	Amount
OWDA Loan 8759	2/11/2020	\$ 232,146
OWDA Loan 8760	2/11/2020	3,275,528
OWDA Loan 8761	2/11/2020	3,348,773
OWDA Loan 8781	3/9/2020	5,729,118
OWDA Loan 8782	3/9/2020	5,922,540
OWDA Loan 8783	3/9/2020	699,911
OWDA Loan 8784	3/9/2020	1,082,926
OWDA Loan 8830	3/26/2020	1,508,891
OWDA Loan 8873	4/30/2020	4,136,550
OWDA Loan 8874	4/30/2020	1,298,516
OWDA Loan 8884	5/7/2020	74,843,752
OWDA Loan 8924	6/8/2020	263,605
OWDA Loan 8957	6/26/2020	7,323,983
OPWC Loan CC04X	7/1/2020	751,000
OPWC Loan CC11X	7/1/2020	502,000
OPWC Loan CC02X	7/1/2020	65,518
OPWC Loan CC19X	7/1/2020	251,000
OPWC Loan CC15X	7/1/2020	318,232
OWDA Loan 9013	8/4/2020	5,975,647
OWDA Loan 9014	8/4/2020	5,675,478
OWDA Loan 9015	8/4/2020	2,197,833
FCCFA Lease -Series 2020 Lease Appropriation Bonds	9/22/2020	202,705,000
OWDA Loan 9080	9/30/2020	1,590,208
OWDA Loan 9081	10/1/2020	3,799,264
OWDA Loan 9083	10/1/2020	2,448,150
OWDA Loan 9107	11/2/2020	3,138,924
OWDA Loan 9106	11/3/2020	7,800,000
Starling Street Garage Limited Tax Notes, Series 2020 (federally taxable)	11/19/2020	32,500,000
OWDA Loan 9134	12/14/2020	19,784,888
OWDA Loan 9135	12/15/2020	2,389,406
OWDA Loan 9136	12/28/2020	1,755,435
OWDA Loan 9138	12/18/2020	3,325,471

16. The City did not default nor were there any events of acceleration, termination events, modification of terms or other similar events under the terms of the financial obligation of the issuer or obligated person, any of which reflect financial difficulties.
17. The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking", on an annual basis as is required by the Rule.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- (1.) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- (2.) **Par Value Activity in Bonds, Notes and Loans Payable** – see Note G contained in this report.
- (3.) **Debt Summary – Overlapping Debt** – see Table 18 contained in this report.
- (4.) **Debt Summary – Historical Debt Information**

At December 31 of each of the last ten years outstanding bonds and notes are shown in the following table.
(in thousands)

<u>Year</u>	<u>Bonds and long-term notes*</u>	<u>Short-term notes</u>	<u>Total</u>
2011	\$3,319,873	\$25,136	\$3,345,009
2012	3,685,865	22,350	3,708,215
2013	3,773,939	19,800	3,793,739
2014	3,869,722	18,100	3,887,822
2015	3,929,898	49,570	3,979,468
2016	4,282,943	11,800	4,294,743
2017	4,422,427	8,562	4,430,989
2018	4,658,466	6,000	4,664,466
2019	4,729,329	2,500	4,731,829
2020	4,463,843	32,500	4,496,343

*Beginning in 2012, the Component Unit lease revenue bonds are included in the City's bonds and long-term notes. Adjustments were made to prior years to properly disclose the short-term notes outstanding.

- (5.) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.
- (6.) **Water System – Largest Customers Invoiced** – see table below.

Water System Ten Largest Customers (Based Upon 2020 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Water Charges</u>
Ohio State University	\$ 2,706	1.40%
Anheuser Busch Inc.	2,032	1.05
Franklin County Sanitary Engineer	1,729	0.89
Abbott Laboratories	1,069	0.55
MARS Petcare US	863	0.45
7up Columbus	853	0.44
Ohio Health Corp. US	468	0.24
VEE Properties Ohio, LLC	384	0.20
Nationwide Children's Hospital	329	0.17
Pepsi Bottling Company	323	0.17
Total	<u>\$10,756</u>	<u>5.56%</u>

Source: Department of Public Utilities, Division of Water

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (7.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.
- (8.) **Water System – Outstanding Debt** – see respective financial statements and Note G contained in this report.
- (9.) **Sanitary Sewer System – Largest Customers Invoiced** – see table below.

Sanitary Sewer Enterprise – Ten Largest Customers Invoiced (Based upon 2020 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sanitary Sewer Charges</u>
Ohio State University	\$4,655	1.72%
Abbott Laboratories	2,566	0.95
Anheuser Busch Inc.	2,171	0.80
Franklin County Sanitary Engineer	1,689	0.62
MARS Petcare US	1,501	0.56
7up Columbus	1,316	0.49
Ohio Health	760	0.28
Rich Products Corp.	758	0.28
Tri-Tech Laboratories Inc	742	0.27
Nationwide Children's Hospital	<u>551</u>	<u>0.20</u>
Total	<u>\$16,709</u>	<u>6.17%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

- (10.) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.
- (11.) **Sanitary Sewer System – Delinquencies** - see table below.

Percentage of Total Water and Sewer Accounts Past Due⁽¹⁾

<u>Days Past Due</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
0-30	6%	10%	9%	9%	8%
31-60	6	3	3	3	3
61-90	1	1	1	1	2
91+	3	3	3	3	7

(1) As of December 31.

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

(12.) **Sanitary Sewer System – Five Year History of Account Types**– see table below.

<u>Year</u>	<u>Residential Accounts</u>	<u>Commercial & Industrial Accounts</u>	<u>Total Accounts</u>	<u>Billable Wastewater Accounts (ccf)</u>	<u>Average Usage Per Account ccf/Acct.</u>
2016	255,935	17,033	272,968	41,013,618.69	150.25
2017	257,274	16,726	274,000	45,291,537.90	165.30
2018	258,170	16,702	274,872	44,958,263.00	163.56
2019	258,963	16,572	275,535	43,611,943.00	158.28
2020	260,294	16,641	276,935	45,263,857.72	163.45

Source: Department of Public Utilities, Division of Sewerage and Drainage

(13.) **Sanitary Sewer System – Five Year History of Customers**

Fiscal Year ended December 31

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
City of Columbus	201,919	202,427	202,763	202,974	203,601
Suburban Accounts	<u>71,049</u>	<u>71,573</u>	<u>72,109</u>	<u>72,561</u>	<u>73,334</u>
Total Accounts	272,968	274,000	274,872	275,535	276,935

Source: Department of Public Utilities, Division of Sewerage and Drainage

(14.) **Sanitary Sewer System – Annual Metered Billing Quantities (ccf)**

Set forth in the table below is information on the annual metered billing quantities, in thousands of cubic feet of water used, for the City and its 23 suburban municipal accounts*. The Division of Sewerage and Drainage within the City's Department of Utilities bills customers based upon water usage.

Fiscal Year ended December 31

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
City of Columbus	30,156,616.54	30,795,510.13	30,804,413.00	30,050,754.00	31,721,119.49
Suburban Accounts*	<u>10,857,002.15</u>	<u>14,496,027.77</u>	<u>14,153,850.00</u>	<u>13,561,189.00</u>	<u>13,542,738.23</u>
Total ccf	41,013,618.69	45,291,537.90	44,958,263.00	43,611,943.00	45,263,857.72

Source: Department of Public Utilities, Division of Sewerage and Drainage

(15.) **Sanitary Sewer System – Average Daily Amount of the Investment Portfolio** – see table below.

<u>Calendar Year</u>	<u>Amount</u>
2016	\$1,639,941,394.50
2017	1,705,454,738.24
2018	1,812,982,111.43
2019	1,979,909,603.09
2020	2,053,721,285.77

(16.) **Sanitary Sewer- Rate History** – see Table 14 contained in this report.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

(17.) **Sanitary Sewer- Revenue Bond Coverage** – see Table 19 contained in this report.

(18.) **Storm Sewer System – Largest Customers Invoiced** – see table below.

Storm Sewer Enterprise – Ten Largest Customers Invoiced
 (Based upon 2020 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Storm Sewer Charges</u>
Ohio State University	\$ 753	1.75%
Columbus Regional Airport Authority	358	0.83
Lifestyle Comm	304	0.71
Consolidated Stores	221	0.51
Ohio Expo Center	207	0.48
JC Penney Co. Inc.	139	0.32
Columbus Business Park	129	0.30
JP Morgan Chase Bank	122	0.28
Ohio Health	119	0.28
Limited Logistic Services	<u>112</u>	<u>0.26</u>
Total	<u>\$2,464</u>	<u>5.72%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

(19.) **Storm System – Storm Enterprise Fund** – see respective financial statements contained in this report.

(20.) **Electricity System – Largest Customers Invoiced** – see table below.

Electricity Enterprise – Ten Largest Customers Invoiced
 (Based upon 2020 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Electric Charges</u>
City of Columbus – Div. of Sewers and Drains	\$ 10,138	12.26%
City of Columbus – Division of Water	7,872	9.52
City of Columbus – Facilities Management	4,206	5.09
State of Ohio	2,578	3.12
Shelly Material	2,548	3.08
Franklin County	2,062	2.49
Columbus State Community College	1,630	1.97
Scioto Downs	1,345	1.63
OSU Medical Center	1,303	1.58
Columbus Board of Education	<u>934</u>	<u>1.13</u>
Total	<u>\$ 34,616</u>	<u>41.87%</u>

Source: Department of Public Utilities, Division of Electricity

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(21.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.

(22.) **Electricity System – Rate Determination** – see section entitled “Electricity” contained in the MD&A and on Table 7 in this report.

(23.) **Certain Municipal Income Tax Matter – Income Tax Rates**

The City’s income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions and other compensation paid by employers and/or the net proceeds from the operation of a business, profession or other enterprise activity. The initial tax rate of .5%, collected in 1948, was increased to 1% in 1956, 1.5% in 1971, to 2.0 % in 1983 and to the rate of 2.5% effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1%, unless specifically approved by a majority of the resident voters of the respective city or village.

(24.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.

(25.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.

(26.) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.

(27.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.

(28.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.

(29.) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City’s proposed capital improvements program (CIP), for the period 2021 through 2026, provides for approximately \$3.1 billion in funding (funding to be determined) for various capital improvements for all City divisions. A copy of the current CIP may be obtained by contacting the Department of Finance and Management, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(30.) Sanitary Sewer –Capital Improvement Plan

Capital Improvement Plan Uses and Sources of Funds							
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>Total</u>
<u>Uses of Funds</u>							
Sewage Treatment Plant Improvements							
Jackson Pike WWTP	\$ 34,158	71,820	2,053	6,075	42,680	3,429	\$ 160,215
Southerly WWTP	19,214	12,565	32,070	6,127	8,720	60,718	139,414
Other Projects	<u>20,725</u>	<u>14,815</u>	<u>14,305</u>	<u>19,893</u>	<u>32,172</u>	<u>62,533</u>	<u>164,443</u>
Subtotal	<u>\$ 74,097</u>	<u>99,200</u>	<u>48,428</u>	<u>32,095</u>	<u>83,572</u>	<u>126,680</u>	<u>\$ 464,072</u>
Collection System Improvements							
Interceptors/Subtrunks	\$ 187,225	36,790	26,000	33,637	106,400	25,523	\$ 415,575
Blueprint Columbus	36,658	50,428	89,229	96,806	52,539	76,334	401,994
Other Projects	<u>22,171</u>	<u>94,932</u>	<u>24,495</u>	<u>51,977</u>	<u>33,982</u>	<u>33,207</u>	<u>260,764</u>
Subtotal	<u>\$ 246,054</u>	<u>182,150</u>	<u>139,724</u>	<u>182,420</u>	<u>192,921</u>	<u>135,064</u>	<u>\$ 1,078,333</u>
Total	<u>\$ 320,151</u>	<u>281,350</u>	<u>188,152</u>	<u>214,515</u>	<u>276,493</u>	<u>261,744</u>	<u>\$ 1,542,405</u>
<u>Sources of Funds</u>							
WPCLF/OWDA Loans	\$ 245,007	191,920	124,046	137,887	201,079	190,290	\$ 1,090,229
Bond Money	<u>75,144</u>	<u>89,430</u>	<u>64,106</u>	<u>76,628</u>	<u>75,414</u>	<u>71,454</u>	<u>452,176</u>
Total	<u>\$ 320,151</u>	<u>281,350</u>	<u>188,152</u>	<u>214,515</u>	<u>276,493</u>	<u>261,744</u>	<u>\$ 1,542,405</u>

This Comprehensive Annual Financial Report of the City of Columbus, Ohio will be made available to citizens in the community; city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks, rating agencies, and to any person or organization requesting it. The report will also be distributed via the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) system and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The Internet address is: <http://www.columbus.gov>.

SINGLE AUDIT SECTION

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of
Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

To Management and the Honorable Megan N. Kilgore,
City Auditor
City of Columbus, Ohio

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio (the "City") as of and for the year ended December 31, 2020 and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 30, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

To Management and the Honorable Megan N. Kilgore,
City Auditor
City of Columbus, Ohio

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Plante & Moran, PLLC

March 30, 2021

Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required
by the Uniform Guidance

Independent Auditor's Report

To the Honorable Megan N. Kilgore, City Auditor
City of Columbus, Ohio

Report on Compliance for Each Major Federal Program

We have audited the City of Columbus, Franklin County, Ohio's (the "City") compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2020. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of the major federal programs for the year ended December 31, 2020.

Other Matter

The results of our auditing procedures disclosed an instance of noncompliance that is required to be reported in accordance with the Uniform Guidance, which are described in the accompanying schedule of findings and questioned costs as Finding 2020-001. Our opinion on each major federal program is not modified with respect to this matter.

The City's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of compliance, and, accordingly, we express no opinion on the response.

To the Honorable Megan N. Kilgore, City Auditor
City of Columbus, Ohio

Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies, and, therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as discussed below, we identified a certain deficiency that we consider to be a material weakness and another deficiency that we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as Finding 2020-001 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as Finding 2020-002 to be a significant deficiency.

The City's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of compliance, and, accordingly, we express no opinion on them.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Plante & Moran, PLLC

March 30, 2021

City of Columbus
Schedule of Expenditures of Federal Awards
For the Period Ended December 31, 2020

Grantor Agency	Pass Through Agency	Grant	Grant Name	Grant ID	Cluster	CFDA	Provided to Subrecipients	Federal Expenditures
Dept of Agriculture	Ohio Dept of Health	G501965	2019-2020 WIC Administration			10.557	\$ 654,840	\$ 5,203,298
Dept of Agriculture	Ohio Dept of Health	G502042	2020-21 WIC Grant			10.557	-	1,550,146
Dept of Agriculture	Ohio Dept of Education	G512001	2020 ODE Summer Food Service Program		Child Nutrition Cluster	10.559	-	255,675
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market		Child Nutrition Cluster Total	10.559 Total	-	255,675
Dept of Agriculture Total						10.576	223,909	228,975
Dept of Housing & Urban Dev	Dept of Housing & Urban Dev	G518002	Congregate Housing Service			14.191	-	323,070
Dept of Housing & Urban Dev		224801	Community Development Act	Multiple - Rolling annual FIFO	CDBG Cluster	14.218	-	204,387
Dept of Housing & Urban Dev		224803	2016 CDBG	B16MC390007	CDBG Cluster	14.218	-	1,354,361
Dept of Housing & Urban Dev		224804	2017 CDBG	B17MC390008	CDBG Cluster	14.218	52,200	52,200
Dept of Housing & Urban Dev		224805	2018 CDBG	B18MC390008	CDBG Cluster	14.218	108,332	530,398
Dept of Housing & Urban Dev		224806	2019 CDBG	B19MC390009	CDBG Cluster	14.218	40,102	484,462
Dept of Housing & Urban Dev		224807	2020 CDBG	B20MC390009	CDBG Cluster	14.218	19,500	3,567,346
Dept of Housing & Urban Dev		224905	2018 Revolving loan fund		CDBG Cluster	14.218	-	1,528
Dept of Housing & Urban Dev		224906	2019 Revolving loan fund		CDBG Cluster	14.218	50,000	2,917,823
Dept of Housing & Urban Dev		224907	2020 Revolving loan fund		CDBG Cluster	14.218	-	311,698
					CDBG Cluster Total	14.218 Total	270,134	9,424,203
Dept of Housing & Urban Dev		G451900	2019 Emergency Solution Grant	E-19-MC-39-0009		14.231	163,613	163,613
Dept of Housing & Urban Dev		G451904	2020 Emergency Solutions Grant (ESG)	E-20-MC-39-0009		14.231	378,702	378,702
Dept of Housing & Urban Dev		G451600	2016 HOME Investment Partnership Program (HOME)	M-16-MC-39-0210		14.239	-	160,866
Dept of Housing & Urban Dev		G451700	2017 HOME Investment Partnership Program	M-17-MC-39-0210		14.239	-	1,081,286
Dept of Housing & Urban Dev		G451801	2018 HOME Investment Partnership Program	M-18-MC-39-0210		14.239	44,489	1,249,774
Dept of Housing & Urban Dev		G451901	2019 HOME Investment Partnership Program	M-19-MC-39-0210		14.239	151,322	660,928
Dept of Housing & Urban Dev		G451903	2020 HOME Investment Partnership Program (HOME)	M-20-MC-39-0210		14.239	-	291,654
Dept of Housing & Urban Dev		G458001	HOME Investment Partnerships Program	Multiple-Rolling annual FIFO		14.239	303,726	309,726
					CDBG Cluster Total	14.239 Total	499,537	3,754,234
Dept of Housing & Urban Dev		G501800	2018 Housing Opportunities for Persons with AIDS (HOPWA)	OH-H18-F003		14.241	407,102	407,102
Dept of Housing & Urban Dev		G501902	2019 Housing Opportunities for Persons with AIDS (HOPWA)	OH-H19-F003		14.241	297,798	306,675
Dept of Housing & Urban Dev		G502027	2020 HOPWA Grant	OH-H20-F003		14.241	6,538	26,296
Dept of Housing & Urban Dev		G502055	COVID 19 HOPWA 2020 CARES Act Grant	OH-H20-FHW003		14.241	33,263	33,263
Dept of Housing & Urban Dev		G451036	ARRA- Neighborhood Stabilization 2	B-09-CN-OH0028		14.256	-	30,888
Dept of Housing & Urban Dev	Dept of Housing & Urban Dev	G441900	2019 Lead Hazard Reduction Grant			14.900	-	537,155
Dept of Housing & Urban Dev	Dept of Housing & Urban Dev	G441600	Lead Hazard Reduction Demo (LHD16-11)			14.905	-	99,822
Dept of Housing & Urban Dev Total						14.905 Total	-	99,822
Dept of the Interior	Ohio Dept of Natural Resources	G511903	2019 George H.W. Bush Varnos A Pescar Education Fund		Fish and Wildlife Cluster	15.605	2,056,687	15,485,023
Dept of the Interior	Dept of the Interior	G601900	2019 3D Elevation Program		Fish and Wildlife Cluster Total	15.605 Total	-	2,831
Dept of the Interior Total						15.817	-	2,831
						15.817 Total	-	111,555
							-	114,386

City of Columbus
Schedule of Expenditures of Federal Awards
For the Period Ended December 31, 2020

Grantor Agency	Pass Through Agency	Grant	Grant Name	Grant ID	Cluster	CFDA	Provided to Subrecipients	Federal Expenditures
Dept of Justice	Franklin County Commissioners	G242002	COVID 19 BIA CESSF Columbus City Attorney Office	20-CESF-1020		16.034	-	13,000
Dept of Justice	Franklin County Commissioners	G252009	COVID 19 BIA-CESF Franklin Cnty Municipal Court Administration	20-CESF-1030		16.034	-	15,975
Dept of Justice	Franklin County Commissioners	G252010	COVID 19 BIA-CESF Franklin Cnty Municipal Court P&P Services	20-CESF-1040		16.034	-	33,720
						16.034 Total	-	62,695
Dept of Justice	Private Grants	G252004	CATCH Peer Support Grant	2019-VT-BX-K014		16.320	-	21,849
Dept of Justice	Franklin County Commissioners	G331902	2019-20 FY18 DNA Capacity Enhancement & Backlog Red	2018-DN-BX-0070		16.540	-	30,165
Dept of Justice	Franklin County Commissioners	G512005	Soccer for Success 2020-2022			16.540	-	25,272
						16.540 Total	-	55,437
Dept of Justice	Ohio Attorney General	G241904	2019-2020 VOCA Cbus City Attorney Victim & Pretrial Advocate	2021-VOCA-133900039		16.575	-	198,586
Dept of Justice	Ohio Attorney General	G242004	2020-2021 VOCA Cbus City Attorney Victim & Pretrial Advocate	2018-VOCA-131867738		16.575	-	56,213
Dept of Justice	Ohio Attorney General	G251901	2018 VOCA Training	2020-VOCA-132922096		16.575	-	1,164
Dept of Justice	Ohio Attorney General	G251918	2020 VOCA Grant	2021-VOCA-133914738		16.575	-	111,759
Dept of Justice	Ohio Attorney General	G252016	2021 VOCA			16.575	-	3,920
						16.575 Total	-	371,642
Dept of Justice	Franklin County Commissioners	G242000	2019 VAWA Law Enforcement and Anti Stalking Advocate			16.588	-	57,328
Dept of Justice	Franklin County Commissioners	G242001	2019 VAWA Domestic Violence & Stalking Prosecutors			16.588	-	105,000
Dept of Justice	Franklin County Commissioners	G331909	FY18 Identifying and Managing High Risk DV	18-WF-VA2-1000		16.588	-	13,095
Dept of Justice	Franklin County Commissioners	G332004	FY19 Identifying & Managing High Risk DV	19-WF-VA2-1000		16.588	-	25,652
Dept of Justice	Ohio Supreme Court	G251903	2018 MAVS Team Travel	2017-WF-VA1-8855		16.588	-	2,447
						16.588 Total	-	203,522
Dept of Justice	Franklin County Commissioners	G251919	2019-2020 CAP IT - LGBTQ DIV IP Batterer's Intervention	17-JAG-5000		16.738	-	30,501
Dept of Justice	Franklin County Commissioners	G252005	2020 CAP IT Batterer's Intervention	18-JAG-5000		16.738	-	17,333
Dept of Justice	Franklin County Commissioners	G261900	2018 Justice Assistance Grant	18-JAG-2000		16.738	-	3,500
Dept of Justice	Franklin County Commissioners	G331916	FY18 JAG Police and Fire Initiatives	18-JAG-1000		16.738	-	76,905
Dept of Justice	Franklin County Commissioners	G332002	FY19 JAG Helicopter Technology Upgrade Project	19-JAG-1000		16.738	-	1,176
Dept of Justice	Franklin County Commissioners	G341902	FY2017 JAG PPE and Crime Lab Updates			16.738	-	44,219
Dept of Justice	Franklin County Sheriff's Office	G331704	2017 JAG MOU Internet Crimes Against Children			16.738	-	7,145
Dept of Justice	Ohio Criminal Justice Services	G252006	2019 JAG - Criminal Justice Risk and Needs Assessment	2019-JG-C01-6321		16.738	-	33,333
						16.738 Total	-	214,112
Dept of Justice	Dept of Justice	G331805	2018-19 FY17 DNA Capacity Enhancement & Backlog Red	2017-DN-BX-0075		16.741	-	39,218
Dept of Justice	Dept of Justice	G331906	FY18 Forensic DNA Lab Efficiency Imp & Cap Enhancement	2018-DN-BX-0170		16.741	-	4,584
Dept of Justice	Dept of Justice	G332000	FY2019 DNA Backlog Reduction Program	2019-DN-BX-0113		16.741	-	142,508
						16.741 Total	-	186,310
Dept of Justice	Ohio Criminal Justice Services	G331910	2018 Forensic Science Improvements	2018-PC-NFS-7805		16.742	-	1,116
						16.742 Total	-	1,116
Dept of Justice	Dept of Justice	G252001	2020 Pre-Trial Assessment and Intake	16-JHMC-0002		16.745	-	50,000
Dept of Justice	Franklin County Commissioners	G252002	LINC Court Peer			16.745	-	9,905
						16.745 Total	-	59,905
Dept of Justice	Dept of Justice	G501914	2018-21 Comp. Opioid Site Based Program Cat. 6 Data Int.			16.754	-	171,024
Dept of Justice	Franklin County Commissioners	G502024	2020 Franklin County SafePoint Grant			16.754	67,000	67,000
						16.754 Total	67,000	238,024
Dept of Justice	Dept of Justice	G251902	2019-21 Comprehensive Opioid Abuse Site Based Prgm CAT. 3	2018-AR-BX-K029		16.838	-	211,522
Dept of Justice	Dept of Justice	G341901	2019-20 FY 18 Comprehensive Opioid Abuse Site Based Prgm			16.838	228,309	338,664
Dept of Justice	Franklin County Commissioners	G251908	2019 HART Court P2P			16.838	-	50,000
Dept of Justice	Franklin County Commissioners	G252007	2020-2021 HART Court P2P Year 2 Award	17/18-OB-PS-P2P		16.838	-	10,973
						16.838 Total	228,309	611,159
Dept of Justice	FED-Seized and forfeited property DOJ	221902	FED-Seized and forfeited property DOJ			16.922	-	690,077
Dept of Justice	FED-Defense reutilization marketing office	221904	FED-Defense reutilization marketing office			16.922	-	40,770
Dept of Justice	FED-Seized and forfeited property Treasury Dept	221905	FED-Seized and forfeited property Treasury Dept			16.922	-	213,960
						16.922 Total	-	944,807
Dept of Justice Total							295,309	2,970,578
Dept of Transportation	Dept of Transportation	G591610	2016 USDOT SMART City Award	DTH6116H00013		20.200	-	10,202,439
Dept of Transportation	Dept of Transportation	G591611	2016 SMART City Paul G. Allen/Vulcan Foundation Award			20.200	-	1,364,303
						20.200 Total	-	11,566,742

City of Columbus
Schedule of Expenditures of Federal Awards
For the Period Ended December 31, 2020

Grantor Agency	Pass Through Agency	Grant	Grant Name	Grant ID	Cluster	CFDA	Subrecipients	Expenditures	
Dept of Transportation	Ohio Dept of Transportation	G501849	2018 Safe Routes to School	OH-H18-F003	Highway Planning & Constr Cluster	20.205	-	3,513	
Dept of Transportation	Ohio Dept of Transportation	G501972	2019 Safe Routes to School		Highway Planning & Constr Cluster	20.205	-	28,789	
Dept of Transportation	Ohio Dept of Transportation	G512003	ODOT-Alum Creek Trail - East Columbus, Johnstown Rd		Highway Planning & Constr Cluster	20.205	-	251,083	
Dept of Transportation	Ohio Dept of Transportation	G591306	Alum Creek Dr/ Frebis-Refugee (PID 85017)		Highway Planning & Constr Cluster	20.205	-	1,454,307	
Dept of Transportation	Ohio Dept of Transportation	G591400	Colts Traffic Signal Ph D- PID 82573		Highway Planning & Constr Cluster	20.205	-	96,168	
Dept of Transportation	Ohio Dept of Transportation	G591410	Main St @ McNaughten PID 97197		Highway Planning & Constr Cluster	20.205	-	317,318	
Dept of Transportation	Ohio Dept of Transportation	G591411	Colts Traffic Signal C (PID 14522)		Highway Planning & Constr Cluster	20.205	-	128,735	
Dept of Transportation	Ohio Dept of Transportation	G591504	Lazelle Rd Phase A 95606		Highway Planning & Constr Cluster	20.205	-	1,256,380	
Dept of Transportation	Ohio Dept of Transportation	G591505	Lazelle Rd Phase B 90406		Highway Planning & Constr Cluster	20.205	-	5,563,229	
Dept of Transportation	Ohio Dept of Transportation	G591506	Lazelle Rd Phase C 95607		Highway Planning & Constr Cluster	20.205	-	1,079,807	
Dept of Transportation	Ohio Dept of Transportation	G591700	James Rd at Livingston Ave 101787		Highway Planning & Constr Cluster	20.205	-	28,936	
Dept of Transportation	Ohio Dept of Transportation	G591704	2017 Central Ave/Harrisburg Pike at Mound PID99420		Highway Planning & Constr Cluster	20.205	-	70,285	
Dept of Transportation	Ohio Dept of Transportation	G591705	2017 Agler/Cassidy at Sunbury Rd PID99419		Highway Planning & Constr Cluster	20.205	-	64,712	
Dept of Transportation	Ohio Dept of Transportation	G591711	Georgesville Rd at Hall Rd PID104704		Highway Planning & Constr Cluster	20.205	-	12,250	
Dept of Transportation	Ohio Dept of Transportation	G591804	Refugee Rd - Winchester to Hamilton		Highway Planning & Constr Cluster	20.205	-	29,394	
Dept of Transportation	Ohio Dept of Transportation	G591805	Livingston Avenue at Barnett Road PID 98518		Highway Planning & Constr Cluster	20.205	-	29,925	
Dept of Transportation	Ohio Dept of Transportation	G591806	Hilliard Rome Rd at Feder Rd PID 98557		Highway Planning & Constr Cluster	20.205	-	516,357	
Dept of Transportation	Ohio Dept of Transportation	G591807	Refugee Road at Winchester Pike		Highway Planning & Constr Cluster	20.205	-	45,980	
Dept of Transportation	Ohio Dept of Transportation	G591901	2018-21 Columbus Traffic Signal Phase E 99733		Highway Planning & Constr Cluster	20.205	-	6,081,100	
Dept of Transportation	Ohio Dept of Transportation	G591902	Morse Road Phase 1 - Seward St to Skyler Rd 106390		Highway Planning & Constr Cluster	20.205	-	341,640	
Dept of Transportation	Ohio Dept of Transportation	G591904	Urban Paving Morse Rd and High St. 106080		Highway Planning & Constr Cluster	20.205	-	527,712	
Dept of Transportation	Ohio Dept of Transportation	G591905	McGuffey and Duxberry SRTS 100964		Highway Planning & Constr Cluster	20.205	-	240,318	
Dept of Transportation	Ohio Dept of Transportation	G591910	SR161 at Cleveland Ave 104709		Highway Planning & Constr Cluster	20.205	-	311,876	
Highway Planning and Constr Cluster Total						20.205 Total	-	18,479,814	
							-	18,479,814	
Dept of Transportation	Ohio Dept of Public Safety	G331918	FFY 2020 Selective Traffic Enforcement Grant (STEP)	69A375193000040200H0	Highway Safety Cluster	20.600	-	10,452	
Dept of Transportation	Ohio Dept of Public Safety	G332012	FFY 2021 Selective Traffic Enforcement Grant (STEP)	69A375203000040200H0	Highway Safety Cluster	20.600	-	6,164	
Dept of Transportation	Ohio Dept of Public Safety	G501909	2018-19 Safe Communities		Highway Safety Cluster	20.600	-	1,301	
Dept of Transportation	Ohio Dept of Public Safety	G501976	2019-20 Safe Communities		Highway Safety Cluster	20.600	-	92,774	
Dept of Transportation	Ohio Dept of Public Safety	G502052	2021 Safe Communities		Highway Safety Cluster	20.600	-	20,343	
						20.600 Total	-	131,034	
Dept of Transportation	Ohio Dept of Public Safety	G331903	2019 Impaired Driving Enforcement Program (IDEP)	IDEP-2019-Chus Police -00075		20.608	-	864	
Dept of Transportation	Ohio Dept of Public Safety	G331917	FFY 2020 Impaired Driving Enforcement Grant (IDEP)	69A375193000016400HA		20.608	-	20,531	
Dept of Transportation	Ohio Dept of Public Safety	G332011	FFY 2021 Impaired Driving Enforcement Grant (IDEP)	69A375203000016400HA		20.608	-	18,099	
						20.608 Total	-	39,494	
Dept of Transportation	Ohio Dept of Health	G501960	2020 Ohio Buckles Bucklekeys		Highway Safety Cluster	20.616	-	44,496	
Dept of Transportation	Ohio Dept of Health	G502038	2021 Ohio Buckles Bucklekeys		Highway Safety Cluster	20.616	-	17,938	
Dept of Transportation	Ohio Dept of Public Safety	G331919	FFY 2020 Drugged Driving Enforcement Program (DDEP)	39A3751930000405DOHL	Highway Safety Cluster	20.616	-	5,151	
Dept of Transportation	Ohio Dept of Public Safety	G331922	2020 Drug Recognition Expert (DRE) Coordinator Grant 2020	DREC-2020-CPD 00006	Highway Safety Cluster	20.616	-	32,040	
Dept of Transportation	Ohio Dept of Public Safety	G332001	2020 Drug Recognition Expert Training Grant	69A3751930000405DOHL	Highway Safety Cluster	20.616	-	1,440	
Dept of Transportation	Ohio Dept of Public Safety	G332013	FFY 2021 Drugged Driving Enforcement Grant (DDEP)	69A3752030000405DOHL	Highway Safety Cluster	20.616	-	2,191	
						20.616 Total	-	234,290	
							-	103,256	
Dept of Transportation Total							-	30,320,340	
Dept of the Treasury	Ohio Dept of Health	G502044	COVID 19 2020 Coronavirus Resp Supplemental-Coronavirus Relief Fd			21.019	-	874,059	
Dept of the Treasury	Ohio Dept of Health	G502053	COVID 19 CARE Resource Coord Support FY20-Coronavirus Relief Fd			21.019	524,803	606,403	
Dept of the Treasury	Ohio Supreme Court	G3252003	COVID 19 2020 Remote Technology Grant-Coronavirus Relief Fund			21.019	-	124,024	
Dept of the Treasury		220701	COVID 19 City COVID-19 response-Coronavirus Relief Fund			21.019	3,303,775	70,016,897	
Dept of the Treasury		220702	COVID 19 Human services-Coronavirus Relief Fund			21.019	21,791,708	46,928,123	
Dept of the Treasury		220703	COVID 19 Recovery and resiliency-Coronavirus Relief Fund			21.019	2,195,021	23,344,150	
						21.019 Total	27,815,307	141,893,656	
							27,815,307	141,893,656	
							66,468	11,838,104	
Dept of the Treasury Total							-	11,838,104	
							-	11,838,104	
Environmental Protection Agency							-	11,838,104	
Drinking Water State Revolving Cluster							-	11,838,104	
Drinking Water State Revolving Cluster Total							-	11,838,104	

City of Columbus
Schedule of Expenditures of Federal Awards
For the Period Ended December 31, 2020

Grantor Agency	Pass Through Agency	Grant	Grant Name	Grant ID	Cluster	CFDA	Provided to Subrecipients	Federal Expenditures
Virginia Graeme Baker Pool Safety	Other Federal Agencies	G501977	2019-2021 Pool Safety Grant			87,002	-	90,139
Virginia Graeme Baker Pool Safety Total								
Dept of Health & Human Services	Ohio Dept of Aging	G518308	Home Care Ombudsman			93,041	-	90,139
Dept of Health & Human Services	Ohio Dept of Aging	G518318	Title IIID - Disease Prevention & Health			93,041	37,561	37,561
Dept of Health & Human Services	Ohio Dept of Aging	G518301	Title IIIB - Supportive Services			93,043	37,561	37,561
Dept of Health & Human Services	Ohio Dept of Aging	G518301	COVID 19 Title IIB - Supportive Services - CARES			93,043	-	88,581
Dept of Health & Human Services	Ohio Dept of Aging	G518303	COVID 19 Title IIIC - Nutrition Services- CARES			93,044	-	88,581
Dept of Health & Human Services	Ohio Dept of Aging	G518303	Title IIIC - Nutrition Services - FCRA			93,044	1,398,582	1,732,822
Dept of Health & Human Services	Ohio Dept of Aging	G518303	Title IIIC - Nutrition Services - FCRA			93,044	-	303,362
Dept of Health & Human Services	Ohio Dept of Aging	G518324	COVID 19 Title IIA Administration CARES			93,045	-	112,813
Dept of Health & Human Services	Ohio Dept of Aging	G518324	Title IIIA Administration			93,045	-	740,165
Dept of Health & Human Services	Ohio Dept of Aging	G518310	Title IV - Chronic Disease Self-Mgmt			93,048	3,431,837	4,284,815
Dept of Health & Human Services	Ohio Dept of Aging	G518307	Title IIIE - Caregiver Support			93,052	-	34,637
Dept of Health & Human Services	Ohio Dept of Aging	G518307	COVID 19 Title IIIE Caregiver Support - CARES			93,052	533,459	554,876
Dept of Health & Human Services	Ohio Dept of Aging	G518303	NSIP			93,053	533,459	687,633
Dept of Health & Human Services	Ohio Dept of Aging	G518303	NSIP			93,053	930,649	958,746
Dept of Health & Human Services	Ohio Dept of Health	G501945	2019-20 Public Health Emergency Preparedness FY20			93,069	5,761,068	7,279,745
Dept of Health & Human Services	Ohio Dept of Health	G502029	2020-21 Public Health Emergency Preparedness			93,069	21,801	287,180
Dept of Health & Human Services	Ohio Dept of Health	G519203	Medicare Imp for Patients AOA			93,071	194,999	758,116
Dept of Health & Human Services	Central Ohio Trauma System	G501963	2019-20 COTS Coalition			93,074	-	43,599
Dept of Health & Human Services	Ohio Dept of Health	G501901	2018-19 PHEP Public Health Emergency Preparedness	OH-H18-F003		93,074	-	43,599
Dept of Health & Human Services	Franklin County Board of Health	G501980	CDC Franklin County Overdose Data to Action Project 2020			93,136	-	63,220
Dept of Health & Human Services	Ohio Dept of Health	G501973	2020 Drug Overdose Prevention Grant			93,136	-	37,031
Dept of Health & Human Services	Dept of Health & Human Services	G502021	2020 Ending the HIV Epidemic			93,145	-	100,251
Dept of Health & Human Services	Ohio Dept of Health	G501905	2018-19 Reproductive Health & Wellness FY19			93,217	-	32,990
Dept of Health & Human Services	Ohio Dept of Health	G501943	2019-20 Reproductive Health and Wellness FY20			93,217	-	571
Dept of Health & Human Services	Ohio Dept of Health	G502022	2020 Reproductive Health & Wellness (RHWP) FY21			93,217	-	655,361
Dept of Health & Human Services	Dept of Health & Human Services	G331920	2019 SAMHSA Rapid Response Emergency Addiction Crisis Team	1H79T082508-01		93,217	-	794,252
Dept of Health & Human Services	Ohio Dept of Health	G501954	2019-20 Get Vaccinated Ohio			93,243	-	1,450,184
Dept of Health & Human Services	Ohio Dept of Health	G502032	2020-21 Get Vaccinated Ohio			93,243	-	254,241
Dept of Health & Human Services	Ohio Dept of Health	G501952	FY19-20 Tobacco Use Prevention and Cessation			93,268	33,556	66,118
Dept of Health & Human Services	Ohio Dept of Health	G501920	2018-2019 eGISP			93,268	6,772	152,276
Dept of Health & Human Services	Ohio Dept of Health	G501975	2019-2020 eGISP Grant			93,305	40,328	218,394
Dept of Health & Human Services	Ohio Dept of Health	G502060	2020-21 eGISP Grant			93,305	-	7,200
Dept of Health & Human Services	Ohio Dept of Health	G502025	COVID 19 2020 Coronavirus Response			93,323	-	7,200
Dept of Health & Human Services	Ohio Dept of Health	G501989	2020 OHP Online Translation Update			93,323	-	6,215
Dept of Health & Human Services	Ohio Dept of Health	G501989	2020 OHP Online Translation Update			93,354	-	41,679
Dept of Health & Human Services	Ohio Dept of Health	G501989	2020 OHP Online Translation Update			93,354	-	1,019,770
Dept of Health & Human Services	Ohio Dept of Health	G501989	2020 OHP Online Translation Update			93,439	-	23,810
Dept of Health & Human Services	Ohio Dept of Health	G501989	2020 OHP Online Translation Update			93,439	-	23,810

See notes to schedule of expenditures of federal awards.

City of Columbus
Schedule of Expenditures of Federal Awards
For the Period Ended December 31, 2020

Grantor Agency	Pass Through Agency	Grant	Grant Name	Grant ID	Cluster	CFDA	Provided to Subrecipients	Federal Expenditures
Dept of Health & Human Services	Other Local Government	G501848	2018-19 U of M Public Health grant	OH-H18-F003		93,516	-	17,977
Dept of Health & Human Services	Franklin Co Dept of Jobs/Family Svcs	G401906	2020 FCDJFS C1 Neighborhood Initiatives			93,516 Total	-	17,977
Dept of Health & Human Services	Franklin Co Dept of Jobs/Family Svcs	G512002	2020 TANF - Social Services	FAIN 15020H TANF		93,558	141,929	141,929
Dept of Health & Human Services	Franklin County Commissioners	G501942	2019 FCDJFS TANF			93,558	-	26,453
Dept of Health & Human Services	Ohio Dept of Aging	G518020	Home Energy Assistance Program			93,558	-	130
Dept of Health & Human Services	Franklin County A.D.A.M.H. Board	G502000	2020 ADS Minority Community Grant			93,568	35,150	41,283
Dept of Health & Human Services	Ohio Dept of Aging	G518139	PASSPORT			93,568 Total	35,150	41,283
Dept of Health & Human Services	Ohio Dept of Health	G501958	2019 ADS Integrated Naloxone Access and Infrastructure			93,778	-	300,758
Dept of Health & Human Services	Ohio Dept of Health	G501978	2020 Integrated Naloxone Access and Infrastructure			93,778	-	89,340,682
Dept of Health & Human Services	The Ohio State University	G501962	2019-2020 Neisseria Meningitidis Epidemiology Grant			93,778 Total	-	89,641,440
Dept of Health & Human Services	The Ohio State University	G502054	2020-2021 Neisseria Meningitidis Epidemiology Grant			93,788	-	30,000
Dept of Health & Human Services	Dept of Health & Human Services	G501940	2019 Ryan White Part A HIV Grant Program			93,788	-	49,808
Dept of Health & Human Services	Dept of Health & Human Services	G501981	2020 Ryan White Part A HIV Grant			93,788 Total	-	79,808
Dept of Health & Human Services	Dept of Health & Human Services	G502026	COVID 19 2020 RWPA HIV COVID Response			93,855	-	58,859
Dept of Health & Human Services	Dept of Health & Human Services	G501944	2019-20 Healthy Start			93,855	-	11,093
Dept of Health & Human Services	Dept of Health & Human Services	G502023	2020-2021 Healthy Start			93,855 Total	-	69,952
Dept of Health & Human Services	Ohio Dept of Health	G501921	2019 HIV PREVENTION			93,914	1,520,443	2,004,162
Dept of Health & Human Services	Ohio Dept of Health	G501987	2020 HIV Prevention Grant			93,914	1,619,394	2,986,796
Dept of Health & Human Services	Franklin County A.D.A.M.H. Board	G501925	2019 ADS Women's Recovery Program			93,914 Total	54,888	54,888
Dept of Health & Human Services	Franklin County A.D.A.M.H. Board	G501929	2019 ADS HIV EIS			93,926	-	306,066
Dept of Health & Human Services	Franklin County A.D.A.M.H. Board	G501934	2019 ADS REAL Life - Columbus Parks and Rec. Centers			93,926	-	783,747
Dept of Health & Human Services	Franklin County A.D.A.M.H. Board	G501936	2019 ADS School Based - Cols Public YES/Success			93,926 Total	-	1,089,813
Dept of Health & Human Services	Franklin County A.D.A.M.H. Board	G502001	2020 ADS REAL Life			93,940	84,982	209,861
Dept of Health & Human Services	Franklin County A.D.A.M.H. Board	G502004	2020 ADS School Based YES Success			93,940	254,916	1,000,000
Dept of Health & Human Services	Franklin County A.D.A.M.H. Board	G502008	2020 ADS Women's Recovery Treatment			93,940 Total	339,898	1,209,861
Dept of Health & Human Services	Franklin County A.D.A.M.H. Board	G502033	2020 ADS Women's Recovery Incentive Grant			93,959	-	10,456
Dept of Health & Human Services	Center for Disease Control	G501974	2019-2020 STD Surveillance Network (SSuN) Grant			93,959	-	20,919
Dept of Health & Human Services	Center for Disease Control	G502036	STD Surveillance Network (SSuN) Grant 2020-21			93,977	10,224	166,886
Dept of Health & Human Services	Ohio Dept of Health	G501916	2019 STD Control Program			93,977	-	69,719
Dept of Health & Human Services	Ohio Dept of Health	G501986	2020 STI Prevention Grant			93,977	-	15,725
Dept of Health & Human Services	Ohio Dept of Health	G501922	2019 Creating Healthy Communities			93,977 Total	10,224	607,886
Dept of Health & Human Services	Ohio Dept of Health	G501961	2020 Child Injury Prevention			93,991	-	8,287
Dept of Health & Human Services	Ohio Dept of Health	G501982	2020 Creating Healthy Communities Grant			93,991	-	143,985
Dept of Health & Human Services	Ohio Dept of Health	G502037	2021 Child Injury Prevention			93,991	-	93,141
Dept of Health & Human Services	Ohio Dept of Health	G401900	2018-19 Ohio Equity Institute 2.0 CelebrateOne	025200210EB119		93,991 Total	-	262,482
Dept of Health & Human Services	Ohio Dept of Health	G402001	2019-2020 Ohio Equity Institute 2.0	025200210EO220		93,994	-	36,306
Dept of Health & Human Services	Ohio Dept of Health	G501911	2018-2019 Maternal and Child Health Program			93,994	-	276,847
Dept of Health & Human Services	Ohio Dept of Health	G501919	2019 DENTAL SEALANT			93,994	-	20,365
Dept of Health & Human Services	Ohio Dept of Health	G501966	2019-2020 Moms and Babies: Black Infant Vitality			93,994	-	1,129
Dept of Health & Human Services	Ohio Dept of Health	G501970	2019-2020 Maternal and Child Health Program			93,994	-	212,773
Dept of Health & Human Services	Ohio Dept of Health	G501988	2020 Dental Sealant			93,994	-	52,745
Dept of Health & Human Services	Ohio Dept of Health	G502043	2020-21 Moms and Babies First: Black Infant Vitality			93,994	-	71,048
Dept of Health & Human Services	Ohio Dept of Health	G502043	2020-21 Moms and Babies First: Black Infant Vitality			93,994 Total	-	63,997
Dept of Health & Human Services Total								735,210
Grand Total								10,289,341
								\$ 41,335,393
								\$ 321,774,621

CITY OF COLUMBUS, OHIO

Notes to Schedule of Expenditures of Federal Awards December 31, 2020

Note A-General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements.

The basis for determining when federal awards are expended is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. In addition, expenditures reported on the Schedule are recognized following the costs principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to reimbursement except for expenditures related to CFDA 21.019, Coronavirus Relief Fund (CRF). CRF does not apply the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards but rather applies the U.S. Department of Treasury's guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

The City has not elected to use the 10-percent de minimus indirect cost rate to recover indirect costs as allowed under the Uniform Guidance.

Note B-Basis of Accounting

The accompanying schedule is presented using the cash basis of accounting in which expenditures are recognized when paid.

Note C-Schedule References

1. Grant No. represents the City's Microsoft Dynamics Accounting System classification structure and is used for internal purposes only.
2. Grant ID represents the pass through agency's grant identification number or the federal agency's identification number.
3. The PASSPORT program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

Schedule of Findings and Questioned Costs

Year Ended December 31, 2020

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes X No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes X None reported
- Noncompliance material to financial statements noted? Yes X None reported

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? X Yes No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? X Yes None reported

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a)?

 X Yes No

Identification of major programs:

CFDA Number	Name of Federal Program or Cluster
14.239	HOME Investment Partnership Program
21.019	Coronavirus Relief Fund
66.468	Drinking Water State Revolving Fund Cluster
93.778	Medicaid Cluster
93.914	HIV Emergency Relief Project Grants

Dollar threshold used to distinguish between type A and type B programs:

\$3,000,000

Auditee qualified as low-risk auditee?

 Yes X No

Section II - Financial Statement Audit Findings

None

Schedule of Findings and Questioned Costs (Continued)

Year Ended December 31, 2020

Section III - Federal Program Audit Findings

Reference Number	Finding
2020-001	CFDA Number, Federal Agency, and Program Name - CFDA No. 21.019 - COVID-19-Department of Treasury - Coronavirus Relief Fund Federal Award Identification Number and Year - Not applicable Pass-through Entity - Not applicable - Direct funded Finding Type - Material weakness and material noncompliance with laws and regulations Repeat Finding - No Criteria - Per 2 CFR 200.331, the nonfederal entity may concurrently receive federal awards as a recipient, a subrecipient, and a contractor, depending on the substance of its agreements with federal awarding agencies and pass-through entities. Therefore, a pass-through entity must make case-by-case determinations whether each agreement it makes for the disbursement of federal program funds casts the party receiving the funds in the role of a subrecipient or a contractor. The federal awarding agency may supply and require recipients to comply with additional guidance to support these determinations, provided such guidance does not conflict with this section. 2 CFR 200.332(a) states that nonfederal entities must include 14 required elements in addition to the federal award identification. Condition - The City did not have a consistent process in place to analyze and document the determination of whether the Coronavirus Relief Funds were being provided to organizations or individuals as subrecipients, contractors, or beneficiaries. In addition, in instances where the City did identify a subrecipient relationship, the agreement did not clearly indicate that the awards were issued in a subrecipient capacity and did not contain the required elements outlined in 2 CFR 200.332. Questioned Costs - None Identification of How Questioned Costs Were Computed - Not applicable Context - The City received approximately \$141 million funding under the Coronavirus Relief Fund. Approximately \$27.8 million was passed through to subrecipients. The agreements with the subrecipients did not comply with the requirements outlined in 2 CFR 200.332, and, therefore, they were missing key data elements that would outline the subrecipients' responsibility related to funds received. Subsequently, the City performed an analysis of funds provided to organizations or individuals to confirm subrecipient determinations. Cause and Effect - In an effort to disburse funds swiftly and provide relief in response to the COVID-19 pandemic, the City did not have a consistent process in place to analyze and document the determination of whether the disbursements of Coronavirus Relief Funds were being issued to organizations as subrecipients, contractors, or beneficiaries. As a result, all subrecipient agreements did not include the required data elements outlined in 2 CFR 200.332. The City reviewed costs submitted for reimbursements for eligibility under CRF before making disbursements.

Schedule of Findings and Questioned Costs (Continued)

Year Ended December 31, 2020

Section III - Federal Program Audit Findings (Continued)

Reference Number	Finding
2020-001 (Continued)	Recommendation - The City should put procedures in place to consistently analyze and document the classification of disbursements as subrecipients, contractors, or beneficiaries and ensure that contracts and agreements are complete and accurate and reflect all the responsibilities of the recipients of the funds. Views of Responsible Officials and Corrective Action Plan - The City will implement the following corrective actions: • The City will develop a consistent process across departments to analyze and document the determination of whether the disbursements are being issued to organizations as subrecipients, contractors, or beneficiaries. • When contracts are classified as subrecipients moving forward, they will include language clearly indicated that awards were issued in a subrecipient capacity and will contain the federal award identification and all of the required data elements. • The City will ensure that employees are informed of all regulations and protocols for the use of Coronavirus Relief Funds and also provide departments with guidance and expert advice on regulations. • For current year contracts that are true subrecipients, contracts will be amended to contain the appropriate language.

Schedule of Findings and Questioned Costs (Continued)

Year Ended December 31, 2020

Section III - Federal Program Audit Findings (Continued)

Reference Number	Finding
2020-002	CFDA Number, Federal Agency, and Program Name - CFDA No. 14.239 - Department of Housing and Urban Development - HOME Investment Partnership Program Federal Award Identification Number and Year - M-16-MC-39-0210; M-17-MC-39-0210; M-18-MC-39-0210; M-19-MC-39-0210; M-20-MC-39-0210 Pass-through Entity - Not applicable - Direct funded Finding Type - Significant deficiency Repeat Finding - No Criteria - Per 2 CFR 200.430(i), charges to federal awards for salaries and wages must be based on records that accurately reflect the work performed. Budget estimates alone do not qualify as support for charges to federal awards but may be used for interim accounting purposes, provided that the system for establishing the estimates produces reasonable approximations of the activity actually performed and significant changes in the corresponding work activity are identified and entered into the records in a timely manner. Condition - The City charged payroll costs for the period from April 1, 2020 through December 31, 2020 based on budgeted costs. Questioned Costs - None Identification of How Questioned Costs Were Computed - Not applicable Context - For fiscal year 2020, the City charged approximately \$270,000 of related payroll costs to the program. Approximately \$49,000 charged for the period from January 1 through March 31 was initially recorded at budgeted costs but true-up based on actual costs. Approximately \$221,000 for the period from April 1 through December 31 was based on budgeted costs. Subsequently, the City performed a true-up and was able to establish that the amount charged to the grant during the fiscal year was less than the actual costs, resulting in no questioned costs. Cause and Effect - The City misunderstood certain grantor guidance provided in an effort to reduce administrative burden during the pandemic and thought that the requirement to maintain timesheets was waived. As a result, the City did not maintain timesheets for the period from April 1 through December 31. Recommendation - The City should ensure that it has a process in place to true-up costs periodically when they are charged based on budget. Views of Responsible Officials and Planned Corrective Actions - The City will ensure processes are maintained to adjust all budgeted salaries and wages charged to actual unless written guidance is provided by the granting agency. If internal controls are to be altered or waived, the City will retain granting agency written guidance.