

CITY OF COLUMBUS

O H I O



ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2022

Issued by

CITY AUDITOR

MEGAN N. KILGORE

City of Columbus, Ohio

Annual Comprehensive Financial Report

For the Fiscal Year Ended December 31, 2022

Issued by:
City Auditor's Office

Megan N. Kilgore
City Auditor

City of Columbus, Ohio

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INTRODUCTORY SECTION

City of Columbus, Ohio

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2022

Table of Contents

INTRODUCTORY SECTION	<u>Exhibit</u>	<u>Page No.</u>
Table of Contents		1
Letter of Transmittal.....		9
GFOA Certificate of Achievement.....		15
Organization Chart		16
List of Principal Officials		17
City Auditor's Staff.....		18
 FINANCIAL SECTION		
 Independent Auditors' Report.....		19
 Management's Discussion and Analysis		23
 Basic Financial Statements:		
Government-wide Financial Statements:		
Statement of Net Position	1	43
Statement of Activities	2	44
Fund Financial Statements:		
Balance Sheet – Governmental Funds	3	46
Reconciliation of the Governmental Funds		
Balance Sheet to the Statement of Net Position	3.1	47
Statement of Revenues, Expenditures, and Changes in		
Fund Balances – Governmental Funds	4	48
Reconciliation of the Statement of Revenues, Expenditures, and		
Changes in Fund Balances of Governmental Funds		
to the Statement of Activities	4.1	49
Statement of Net Position – Proprietary Funds	5	50
Statement of Revenues, Expenses, and Changes in		
Fund Net Position – Proprietary Funds	6	51
Statement of Cash Flows – Proprietary Funds.....	7	52
Statement of Fiduciary Net Position – Fiduciary Funds.....	8	54
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	9	55
 Notes to the Financial Statements:		
A. Summary of Significant Accounting Policies.....		58
B. Commitments and Contingencies		70
C. Cash and Investments		72
D. Receivables		77
E. Due From and Due To Other Funds		78
F. Capital Assets		79
G. Long Term Liabilities		81

City of Columbus, Ohio

Notes to the Financial Statements (Continued)	<u>Exhibit</u>	<u>Page No.</u>
H. Deferred Outflows of Resources		98
I. Deferred Inflows of Resources		98
J. Leases		99
K. Pension and OPEB Plans		100
L. Taxes.....		117
M. Tax Abatements.....		118
N. Fund Balance		120
O. Miscellaneous Revenues.....		122
P. Transfers		123
Q. Component Units- The RiverSouth Authority, the Columbus Next Generation Corporation, and the Columbus Board of Health.		124
R. COVID-19 Pandemic		125
Required Supplementary Information		129
Budgetary Comparison Schedule – General Fund.....	10	131
Budgetary Comparison Schedule – Board of Health.....	11	132
Schedule of City’s Proportionate Share of Net Pension Liability	12	133
Schedule of City Contributions to State Pension and OPEB Funds	13	134
Schedule of City’s Proportionate Share of Net OPEB Liability/Asset....	14	135
Notes to the Required Supplementary Information		136
Supplementary Information.....		139
Major Governmental Funds:		141
Schedule of Expenditures – Budget and Actual Budget Basis		
• General Fund	A-1	142
Schedule of Revenues, Expenditures, and Changes in Fund Balances– Budget and Actual–Budget Basis		
• Special Income Tax	A-2	147
Other Governmental Funds:		149
Combining Balance Sheet – Nonmajor Governmental Funds.....	B-1	151
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Nonmajor Governmental Funds.....	B-2	173

City of Columbus, Ohio

Supplementary Information (Continued)

Exhibit

Page No.

Schedules of Revenues, Expenditures, and Changes in Fund Balances—Budget and Actual-Budget Basis

• HOME Program	B-3	195
• HOPE Program	B-4	196
• HUD Section 108 Loans	B-5	197
• Land Management	B-6	198
• CARES Act.....	B-7	199
• Emergency Rental Assistance.....	B-8	200
• Local Fiscal Recovery	B-9	201
• Opioid Recovery	B-10	206
• Law Enforcement.....	B-11	207
• General Government Grants	B-12	208
• Area Commissions	B-13	211
• Special Purpose.....	B-14	212
• Mayor’s Education Charitable Trust.....	B-15	214
• Drivers Alcohol Treatment	B-16	215
• Municipal Court Special Projects	B-17	216
• Municipal Court Clerk	B-18	217
• Columbus Community Relations.....	B-19	218
• Housing/Business Tax Incentives	B-20	219
• Hester Dysart Paramedic Education	B-21	220
• Hotel-Motel Tax	B-22	221
• Private Leisure Assistance for Youth	B-23	222
• Tree Replacement	B-24	223
• Gatrell Arts and Vocational Rehabilitation.....	B-25	224
• Neighborhood Economic Development.....	B-26	225
• Fire Quarter Master Incentive Travel	B-27	226
• Columbus JEDD Revenue	B-28	227
• Development Services	B-29	228
• Private Construction Inspection.....	B-30	229
• Urban Development Action Grants	B-31	230
• Community Development Act.....	B-32	231
• Economic Development Revolving Loan.....	B-33	233
• Creation, Innovation, and Inclusion.....	B-34	234
• Facility Stabilization	B-35	235
• Sustainable Columbus.....	B-36	236
• County Auto License	B-37	237
• Street Construction Maintenance & Repair	B-38	238
• Municipal Motor Vehicle Tax	B-39	239
• City Parking Meter Contribution	B-40	240
• Parking Meter Program.....	B-41	241
• E-911.....	B-42	242
• Casino	B-43	243
• Westside Community.....	B-44	244
• Fiber Optics.....	B-45	245
• Recreation & Parks Grants.....	B-46	246
• Recreation & Parks Operations.....	B-47	247
• Recreation & Parks Grants (COAAA).....	B-48	248
• Reynolds Crossing Special Assessment.....	B-49	249
• DPU Small Business Education and Training	B-50	250
• Mined Assets.....	B-51	251

City of Columbus, Ohio

Supplementary Information (Continued)	<u>Exhibit</u>	<u>Page No.</u>
• Lobbyist Registration.....	B-52	252
• Private Grants	B-53	253
• Urban Site Acquisition Loan	B-54	255
• Photo Red Light.....	B-55	256
• Property Management.....	B-56	257
• Collection Fees	B-57	258
• City Attorney Mediation.....	B-58	259
• Environmental.....	B-59	260
• Citywide Training Entrepreneurial	B-60	261
• Police Continuing Professional Education.....	B-61	262
• Easton TIF.....	B-62	263
• Polaris TIF	B-63	264
• Tuttle Crossing TIF.....	B-64	265
• Nationwide Pen Site TIF.....	B-65	266
• Nationwide Off Sites TIF	B-66	267
• Gateway - OSU TIF	B-67	268
• Brewery District TIF.....	B-68	269
• Waggoner Road TIF	B-69	270
• Recreation Debt Service	B-70	271
• Rocky Fork TIF	B-71	272
• Lucent TIF	B-72	273
• East Broad Dominion TIF.....	B-73	274
• Waggoner M/I TIF	B-74	275
• Lucent Commercial TIF.....	B-75	276
• Brewery District II TIF	B-76	277
• Grange Urban Redevelopment TIF.....	B-77	278
• Gowdy Field TIF	B-78	279
• Short North TIF	B-79	280
• Hayden Run South TIF	B-80	281
• Grange II Urban Redevelopment TIF	B-81	282
• Columbus Downtown TIF	B-82	283
• NWD Blvd Streetscape Special Assessment	B-83	284
 Internal Service Funds:		 285
Combining Statement of Net Position	C-1	286
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position.....	C-2	287
Combining Statement of Cash Flows	C-3	288
Fiduciary Funds—Custodial Funds:		291
Combining Statement of Fiduciary Net Position	D-1	292
Combining Statement of Changes in Fiduciary Net Position	D-2	295

City of Columbus, Ohio

	<u>Table No.</u>	<u>Page No.</u>
STATISTICAL SECTION		
Statistical Section Description.....		299
 <i>Financial Trends</i>		
Net Position by Component.....	1	301
Changes in Net Position	2	302
Fund Balances, Governmental Funds	3	304
Changes in Fund Balances, Governmental Funds	4	305
Changes in Fund Balance, General Fund	5	306
General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures.....	6	307
Enterprise Funds Summary Data	7	308
 <i>Revenue Capacity</i>		
Income Tax Revenue by Payer Type and Income Tax Revenue Fund Distribution and Governmental Activities.....	8	310
Property Tax Levies and Collections.....	9	311
Assessed and Estimated Actual Value of Taxable Property	10	312
Property Tax Rates–Direct and Overlapping Governments	11	313
Principal Property Taxpayers	12	314
Special Assessment Billings and Collections	13	315
Annual Charges and Rate Increases For the Average Columbus Resident/User of Water	14	316
 <i>Debt Capacity</i>		
Statement of Legal Debt Margins.....	15	317
Ratio of General Obligation Debt to Assessed Value, Total Primary Government General Obligation Debt per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income.....	16	318
Percent of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total Governmental Expenditures	17	319
Computation of Direct and Overlapping Debt.....	18	320
Sanitary Sewer Enterprise Revenue Bond Coverage – Sanitary Sewer System Revenue Bonds	19	321

City of Columbus, Ohio

STATISTICAL SECTION (Continued)

	<u>Table No.</u>	<u>Page No.</u>
 <i>Demographic and Economic Information</i>		
Business Indicators	20	322
Growth in Land Area, Selected Years	21	323
Largest Employers in the Greater Columbus Area	22	324
Estimated Civilian Labor Force and Annual Average Unemployment Rates.....	23	325
Unemployment Rates	24	326
Estimated Per Capita Income	25	327
Columbus Metropolitan Statistical Area Employment.....	26	328
School Enrollment Trends in Franklin County.....	27	329
City of Columbus and Franklin County, Ohio—Land Area.....	28	330
Exempted Real Property.....	29	331
Salaries of Principal Officials.....	30	332
Surety Bond Coverage.....	31	332
Claims Against the City Resulting in Litigation.....	32	333
Comparison of Building Permits Issued.....	33	334
Average Cost of Housing Construction.....	34	335
 <i>Operating Information</i>		
Number of City Government Employees by Function	35	336
Number of City Employees Covered Under State Retirement Systems and Total Payrolls	36	337
Operating Indicators by Functions/Programs Last Ten Fiscal Years	37	338
Operating Indicators and Capital Asset Statistics.....	38	340
 <i>Additional Debt Information</i>		
Compliance Information – Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D).....	39	341

City of Columbus, Ohio

SINGLE AUDIT SECTION	<u>Exhibit</u>	<u>Page No.</u>
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>		349
Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance		351
Schedule of Expenditures of Federal Awards	E-1	355
Notes to Schedule of Expenditures of Federal Awards		362
Schedule of Findings		363
Management's Summary Schedule of Prior Audit Findings.....		367
Management's Corrective Action Plan.....		370

City of Columbus, Ohio

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March 31, 2023

To the Residents of the City of Columbus, Ohio:

The Annual Comprehensive Financial Report (Annual Report) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2022, is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years . . .".

The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. The Auditor shall keep, in accurate, systemized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is available universally on the City's website. The website is <http://www.columbus.gov>. Hard copies are available upon request.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of State of Ohio has issued its opinion on the City's financial statements for the year ended December 31, 2022. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 8, 2022. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.

Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 60,540 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 14th largest city as a result of the 2020 U.S. census rankings.

Some comparative data for Ohio's six largest cities follow. Population estimates for 2000, 2010, and 2020 are from the U.S. Bureau of Census. The respective cities' management provided area data as of 2022.

<u>City</u>	<u>Area</u>	<u>Population</u>		
	<u>2022</u>	<u>2020</u>	<u>2010</u>	<u>2000</u>
Columbus	226.5 sq. mi.	905,748	787,033	711,470
Cleveland	77.9 sq. mi.	372,624	396,815	478,403
Cincinnati	79.7 sq. mi.	309,317	296,943	331,285
Toledo	81.2 sq. mi.	270,871	287,208	313,619
Akron	62.3 sq. mi.	190,469	199,110	217,074
Dayton	56.4 sq. mi.	137,644	141,527	166,179

The Mid-Ohio Regional Planning Commission estimates the City's population at 908,386 at January 1, 2022.

The City's management consists of a Mayor, seven-member Council, City Auditor, and City Attorney. These officials are elected for four-year terms on an at-large basis. The Mayor and four Council members are elected in an odd numbered year. Three Council members, the City Auditor, and the City Attorney are elected in the following odd numbered year. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. All are chosen through a non-partisan election process. A charter amendment to change the total members of City Council from seven to nine, and to change City Council structure from at-large to by place, was approved by voters on May 8, 2018. Such changes take effect in 2023 and applies to elected terms beginning January 1, 2024.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner and the Civil Service Executive Secretary are appointed by, and report to, independent Commissions. All Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

On November 3, 2020, Columbus voters approved an amendment to the Columbus City Charter to create the Civilian Police Review Board (the CPRB). The powers and duties of the CPRB shall be to receive, initiate, cause investigation of, and recommend resolution of complaints filed with it or initiated by the CPRB alleging misconduct by sworn members of the Columbus Division of Police. Upon completion of an investigation, the CPRB shall make recommendations to the Division of Police regarding resolution of the complaint and may make recommendations pertaining to discipline. This Charter amendment also authorized the creation of a new Department of the Inspector General for the Division of Police. The Inspector General is appointed by and serves, independent of the Department of Public Safety, under the guidance of the CPRB. The Inspector General is empowered to participate fully in criminal or administrative investigations involving Division of Police personnel. This position was appointed in 2022.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2022, the cabinet consisted of the Directors of the Departments of Finance and Management, Public Safety, Public Service, Public Utilities, Education, Development, Building and Zoning Services, Health, Recreation and Parks, Civil Service, Human Resources, Neighborhoods, Technology, CelebrateOne, and Diversity and Inclusion.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, *The Financial Reporting Entity: Omnibus*, Statement No. 39, *Determining Whether Certain Organizations are Component Units* and Statement No. 80, *Blending Requirements for Certain Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.); public safety (fire, police, etc.); development; health; recreation and parks; and public utilities. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, an electricity distribution system, and a mobility/parking system; financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A and Q are:

Related Organizations:

- New Community Authorities

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

Blended Component Units:

- The RiverSouth Authority
- Columbus Next Generation Corporation
- Columbus Board of Health

Information regarding reporting standards and basis of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are published on the City's website and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through adoption of the ordinances. The budget specifies expenditure amounts by Object Class (i.e. personal services, materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$100,000 or less can be made between budget Object Class within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

Local economy

The City's economy grew steadily through 2022, with many economic indicators returning to or surpassing our pre-pandemic levels. Job growth, while more measured than 2021, steadily grew in the aggregate through 2022. Per the U.S. Bureau of Labor Statistics, jobs in Columbus rebounded to pre-pandemic (our previous peak year: 2019) levels in August 2022. Not all sectors have exceeded 2019 numbers; notably, finance and insurance, real estate, and arts/recreation/leisure jobs remain behind. Hiring remains strong, however, in transportation and warehousing, accommodation and food services, and construction.

Much of the City's economic resiliency comes from our diverse economy. Columbus maintains an enviable blend of large, stable employers, including our hospital systems and governmental entities; globally-recognized firms like JPMorgan Chase, Honda, Nationwide, and Cardinal Health; innovative emerging businesses; and top-ranked universities and research institutions like The Ohio State University. As we continue to grow – especially into the chip and manufacturing ecosystem – we anticipate benefitting from further foundational diversity.

The 25 largest employers in the Greater Columbus area are shown in the Statistical Section of this report. The Franklin County average annual unemployment rate (3.4%) for 2022 continued to be below the State of Ohio (4.0%) rate and the United States (3.6%) rate. A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this Annual Report – see Table 24.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. (www.afscme.org)

AFSCME has approximately 1,709 members among the City's 5,764 civilian employees. AFSCME has, however, bargaining rights for approximately 2,379 of these employees. The current labor agreements

between the City and AFSCME 1632 were effective April 1, 2021 and continue through March 31, 2024. The current labor agreements between the City and AFSCME 2191 were effective April 1, 2020 and continue through March 31, 2023.

- Fraternal Order of Police (FOP) (www.fop9.org)

FOP has bargaining rights for all of the City's police officers except for the chief, her two assistant chiefs, and her six deputy chiefs. Of the City's other 1,884 police officers, 1,685 are members of the FOP. The current FOP contract was effective December 9, 2020 and continues through December 8, 2023.

- International Association of Firefighters (IAFF) (www.iaff.org)

IAFF has bargaining rights for all the City's firefighters except for the chief and his five assistant chiefs. Membership in the IAFF includes 1,588 of a total 1,670 firefighters. The current contract was effective November 1, 2020 and continues through October 31, 2023.

- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA). (www.cmage.org)

CMAGE/CWA has approximately 866 members and has bargaining rights for approximately 1,608 of the 5,674 civilian employees. The current contract was effective April 24, 2020 and continues through April 23, 2023.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they ". . . shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification. There have been no strikes by City employees for over several decades.

Long-term financial planning

The City manages its long term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP does not include appropriations or authorizations to expend monies. The current year portion of the CIP, known as the Capital Improvements Budget (CIB), is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Appropriations for capital projects are authorized at the time bonds are sold or other funding sources are determined. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded through the use of long-term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten year forecast of revenues available for debt service and a ten year forecast of current and anticipated debt service amounts in order to determine its debt capacity for non-enterprise type debt. Enterprise type debt capacity is guided by ten year projections of the respective enterprise revenues and costs. The major source of funding for non-enterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections primarily to the payment of such debt service. This financial activity is accounted for in the Special Income Tax Debt Service Fund, a major fund. This one fourth "set aside" for debt service local statute has been in place since 1983, with similar policies in place since 1956. Since the City maintains this income tax "set aside," the City has not levied a property tax rate increase in over 60 years.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt. Since 1956, most recently in 2022, the City has sought voter approval 106 times to issue debt for various purposes, both non-enterprise and enterprise type debt. The voters have given their approval 100 times. Of the City's general obligation debt, its voters have given their direct approval for 84.1 percent of that outstanding at December 31, 2022 (see Note G). General Obligation bonds of the City are rated AAA, Aaa, and AAA by S&P Global, Moody's Investors Services, and Fitch Ratings, respectively. 78.9 percent of the City's general obligation debt is redeemed within 10 years.

The City's Department of Finance and Management forecasts its General Fund revenues and expenditures, also for a period of ten years, with a more focused emphasis on the initial three years.

Relevant financial policies

Columbus' financial stability is largely due to implementing and managing through a series of policy decisions beginning over 60 years ago. The policy which promoted stable growth of the City and its economy through controlled delivery of services with manageable annexation remains substantially in place to this day.

The City's income tax rate, 2.5%, was most recently increased by voters on August 4, 2009. By action of the City Council, one-fourth of revenues obtained from the 2.5% municipal income tax is allocated to the Special Income Tax Debt Service Fund (SIT) and is used primarily to pay debt service for non-enterprise capital improvements. This policy has been consistently in place since 1983. A similar policy with other allocations has been in place since 1956. This policy has greatly assisted the City in addressing its infrastructure needs. The use of the SIT for long-term capital investment has also allowed the City to protect its "Triple A" credit rating.

The City, like the federal and state governments, operates under a system of separation of powers. The legislative branch is manifest in its City Council. The judicial branch exists through municipal court judges with county wide jurisdiction. The executive branch is further divided into the Mayor, the chief executive; the City Attorney, the City's legal advisor and the chief prosecutor; and the City Auditor, the City's chief accountant. Each of these three members of the executive branch is separately elected.

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the total City may not expend a greater amount. The City Auditor, however, cannot dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for." This process calls for three separately elected bodies (the Mayor, the Council, and the Auditor) to participate in the financial management and expenditure controls of the City.

Major initiatives

The COVID-19 pandemic continues to influence the City's budgetary priorities. In 2022, departments and divisions citywide addressed ongoing social, fiscal, health, and economic impacts of the pandemic using a range of programs called "Opportunity Rising." This plan names 21 aspirational goals for each of our residents. While many of these areas include significant public and private sector collaboration, these 21 goals comprehensively influence the City's operating and capital budgets, operational plans, and our allocation of resources.

Economic Stability	
Workforce Development	Every Columbus resident is prepared to enter and advance in the workforce
Jobs	Every resident earns a wage to support their household
Business Climate	Every business has equal access to resources and opportunities to succeed
Mobility	Every resident lives within a 30 minute commute of work, education and healthcare
Financial Security	Every resident achieves and maintains financial security
Childcare	Every family has access to high-quality, affordable childcare during the hours they need it
Kindergarten Preparedness	Every Columbus child is prepared to thrive in kindergarten
Digital Inclusion	Every resident can afford and use high-speed, high-capacity internet from home
Housing Stability	No resident pays more than 30 percent of their monthly income to live in a neighborhood of their choice

Homelessness	Every resident is stably housed
Health & Wellbeing	
Infant Vitality	Every baby reaches his or her first birthday
Chronic Disease Prevention	Healthy choices are easy for everyone to access and afford
Climate	Every resident enjoys the benefit of a sustainable environment
Behavioral Health & Trauma	Timely, affordable behavioral health services are available to every resident without stigma
Safe & Resilient Communities	
Crisis Mitigation	Every call for help is served by the right response and use of force
Neighborhood Building	Every neighborhood has the infrastructure, greenspace and programs to support safe and healthy living
Violence Elimination	Every resident lives in a neighborhood free of violent crime
Re-entry	Justice-involved residents are ready to contribute to and accepted by the community
Youth	Every Columbus young person can find safety and engagement in their neighborhood outside school hours
Community Collaboration	Residents collaborate with their city to create the community they wish to live in
Resiliency	Every resident has the resources to quickly recover from community crisis

Awards and acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2021. This was the forty-third consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the forty-fourth (1979-22) Annual Comprehensive Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. This report is available on the City's website. The website is <http://www.columbus.gov>. Hard copies are available to anyone upon request. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Megan N. Kilgore, City Auditor. Special thanks and recognition go to Susan Odenweller for her exemplary leadership in the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,



Megan N. Kilgore
Auditor
City of Columbus, Ohio

City of Columbus, Ohio



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Columbus
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

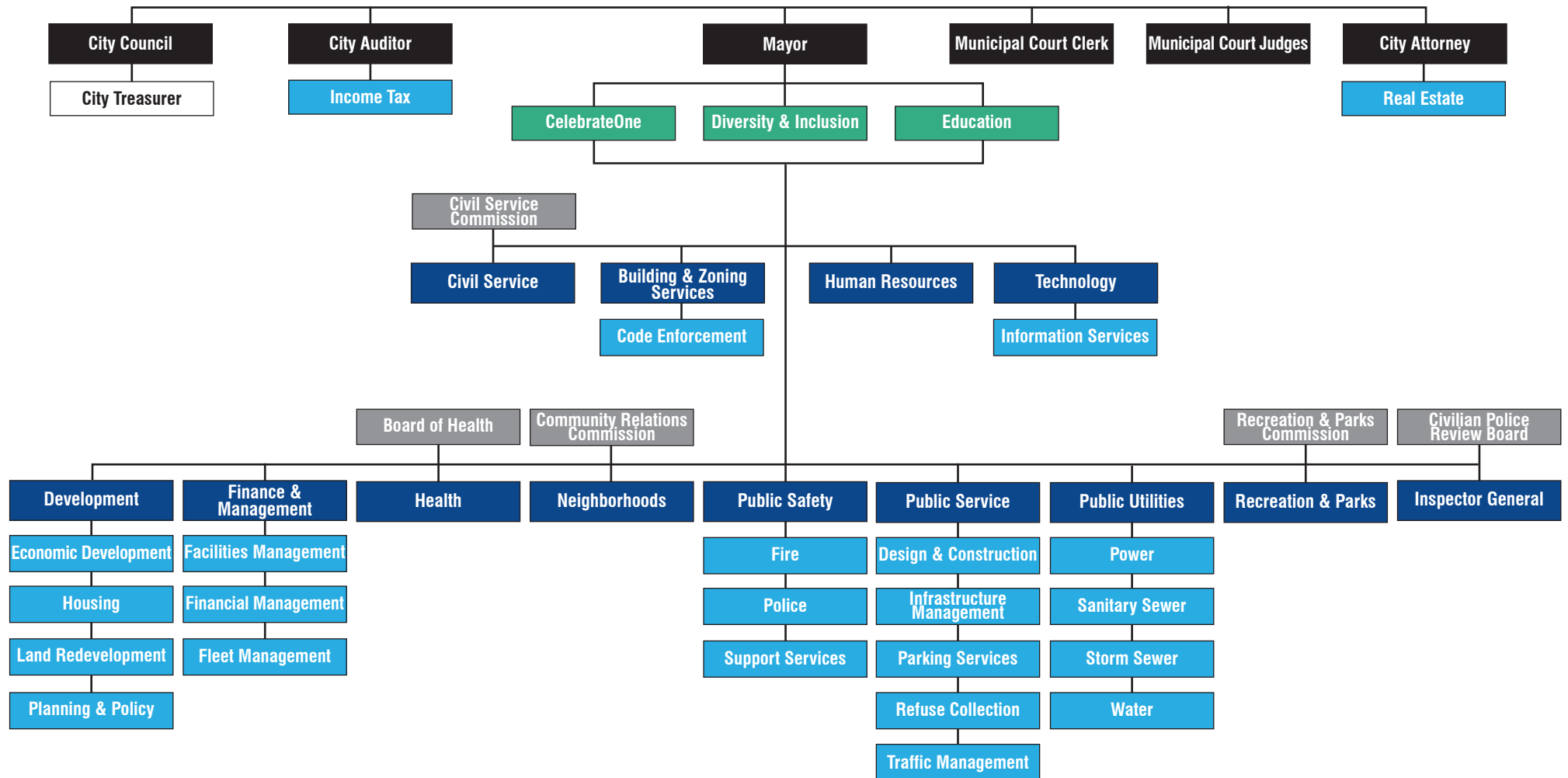
December 31, 2021

Christopher P. Morill

Executive Director/CEO

City of Columbus

THE RESIDENTS OF COLUMBUS



LIST OF PRINCIPAL OFFICIALS

MAYOR

Andrew J. Ginther

CITY COUNCIL

Shannon G. Hardin, Council President

Elizabeth C. Brown, Council President Pro Tempore (active until 12/31/2022)

Nicholas J. Bankston

Lourdes Barroso de Padilla

Mitchell J. Brown (effective 1/3/2023)

Rob A. Dorans

Shayla D. Favor

Emmanuel V. Remy

CITY ATTORNEY

Zachary M. Klein

CITY AUDITOR

Megan N. Kilgore

CITY TREASURER

Deborah Klie

DEPARTMENT OF FINANCE AND MANAGEMENT

Kathy Owens

CITY CLERK

Andrea Blevins, CMC

City of Columbus, Ohio
Office of the City Auditor

City Auditor



Megan N. Kilgore

Terms of Office

January 1, 2018 to December 31, 2021
January 1, 2022 to December 31, 2025

Management Team of City Auditor's Office

Darlene Wildes	Deputy Auditor
Susan Odenweller	Director of Financial Reporting
Vikki Vincent	Director of Financial Analytics
Michelle Hostetler	Director of Accounting and Operations
Brandy Pumford	Assistant Director of Accounting and Operations
Mollie Petitti	Director of Debt Management
Brad Marburger	Accountant
Tom Noorkah	Director of Financial Systems
Cheryl Reed	Dynamics Solutions Manager
Robert Prince	Tax System Solutions Manager
Rasheda Hansard	Income Tax Administrator
Karen Beaulieu	Assistant Income Tax Administrator
Tina Falter	Assistant Income Tax Administrator
Jennifer Atkinson	Chief of Staff
Drema Scott	Director of Payroll Services
Alysha Martin	Human Resources Officer
Amber Epling	Director of Communications

FINANCIAL SECTION

OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT

City of Columbus
Franklin County
90 West Broad Street
Columbus, Ohio 43215

To the Auditor and City Council:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio (the City), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note R to the financial statements, during 2022, the financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, required budgetary comparison schedules, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and schedules and the Schedule of Expenditures of Federal Awards as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2023, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

March 31, 2023

CITY OF COLUMBUS, OHIO

Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2022. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

Financial Highlights

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of 2022 by approximately \$3.8 billion. Of this amount, the unrestricted balance is a deficit of \$112.4 million. The unrestricted net position of the City's business-type activities is \$554.0 million and may be used to meet the on-going obligations of business-type activities, including the water, sanitary sewer, storm sewer, electricity, and mobility enterprises. The unrestricted net position of the governmental activities is a deficit of \$666.4 million. The deficit unrestricted net position is primarily the result of the City's accounting for pensions and other post-employment benefits (OPEB) under Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27* (GASB 68) and GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB 75). Combined, GASB 68 and GASB 75 reduced governmental and business-type net position by \$1.3 billion and \$76.0 million, respectively, for the year ended December 31, 2022.
- The City's total net position increased \$435.3 million in 2022. Net position of the governmental activities increased \$276.1 million or 22.4 percent from 2021. Net position of the business-type activities increased \$159.2 million or 7.4 percent from 2021.
- The total cost of the City's programs increased \$258.9 million or 14.1 percent. The cost of governmental activities increased \$191.5 million or 13.8 percent and the cost of business-type activities increased \$67.4 million or 14.9 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$1.2 billion. The combined governmental funds balance increased approximately \$166.5 million from the prior year's ending fund balance. Approximately \$579.3 million of the \$1.2 billion fund balance is considered restricted at December 31, 2022.
- The General Fund reported a total and unrestricted fund balance of \$280.4 million at the end of the current fiscal year. The fund balance for the General Fund was 28.9 percent of total General Fund expenditures. There was a \$24.3 million decrease in the total General Fund balance for the year ended December 31, 2022.
- The City's total debt, long-term liabilities (bonds and notes), increased by \$126.6 million or 2.6 percent during the current fiscal year to \$5.1 billion. The significant transactions contributing to the increase in outstanding debt at December 31, 2022 included:
 - The City's business-type activities issued \$159.5 million in Ohio Water Development Authority revenue obligations for various projects.
 - On May 17, 2022, the City issued \$395.2 million of general obligation bonds for the purpose of funding various project throughout the City; \$307.8 million in governmental activities bonds and \$87.4 million in business-type activities bonds.
 - On May 17, 2022, the City issued \$29.0 million of general obligation refunding bonds to current refund \$38.8 million in business-type activities bonds issued in 2012.
 - Governmental and business-type activities paid \$418.8 million on debt maturities in 2022.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net position* presents information on all of the City's assets, liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and a mobility enterprise.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 172 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Board of Health, and the special income tax debt service fund, which are considered to be major funds. Data for the other 169 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on Exhibits 3 and 4 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, electricity distribution, and mobility operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, worker's compensation, fleet management, information services, mail/print services, land acquisition, and construction inspection. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, sanitary sewer, storm sewer, electricity distribution, and mobility operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City, while the mobility enterprise fund is considered a nonmajor fund. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on Exhibits 5-7 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on Exhibits 8 and 9 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 57 – 128 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's General Fund and Board of Health budgets. The City adopts an annual appropriation budget for its General Fund and Board of Health. A budgetary comparison statement has been provided for the General Fund and Board of Health to demonstrate compliance with this budget. Also included are three required schedules related to the City's participation in two state pension and OPEB funds. The Schedule of City's Proportionate Share of Net Pension Liability includes a history of the City's proportionate share of the collective net pension liability for each state pension fund. The Schedule of City Contributions to State Pension and OPEB Funds includes a history of contractually required contributions compared to contributions made. The Schedule of City's Proportionate Share of Net OPEB Liability includes a history of the City's proportionate share of the collective net OPEB liability for each state pension fund. Required supplementary information can be found on Exhibits 10-14 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service funds, and fiduciary funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on Exhibits A-D of this report.

City of Columbus
Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2022	2021	2022	2021	2022	2021
Current and other assets	\$ 1,887,737	\$ 1,689,132	\$ 1,071,330	\$ 1,094,508	\$ 2,959,067	\$ 2,783,640
Net OPEB asset	57,004	31,662	15,946	9,140	72,950	40,802
Capital assets	<u>3,377,344</u>	<u>3,302,948</u>	<u>4,586,658</u>	<u>4,403,394</u>	<u>7,964,002</u>	<u>7,706,342</u>
Total Assets	<u>\$ 5,322,085</u>	<u>\$ 5,023,742</u>	<u>\$ 5,673,934</u>	<u>\$ 5,507,042</u>	<u>\$ 10,996,019</u>	<u>\$ 10,530,784</u>
Total Deferred Outflows of Resources	<u>\$ 473,380</u>	<u>\$ 347,908</u>	<u>\$ 40,066</u>	<u>\$ 41,780</u>	<u>\$ 513,446</u>	<u>\$ 389,688</u>
Long-term liabilities, excluding pension & OPEB	\$ 1,977,456	\$ 1,887,986	\$ 3,234,928	\$ 3,200,989	\$ 5,212,384	\$ 5,088,975
Net pension & OPEB liability	1,218,401	1,444,434	41,416	72,795	1,259,817	1,517,229
Other liabilities	<u>316,121</u>	<u>284,312</u>	<u>60,428</u>	<u>63,854</u>	<u>376,549</u>	<u>348,166</u>
Total Liabilities	<u>\$ 3,511,978</u>	<u>\$ 3,616,732</u>	<u>\$ 3,336,772</u>	<u>\$ 3,337,638</u>	<u>\$ 6,848,750</u>	<u>\$ 6,954,370</u>
Total Deferred Inflows of Resources	<u>\$ 772,456</u>	<u>\$ 519,948</u>	<u>\$ 66,514</u>	<u>\$ 59,707</u>	<u>\$ 838,970</u>	<u>\$ 579,655</u>
Net position	<u>\$ 1,511,031</u>	<u>\$ 1,234,970</u>	<u>\$ 2,310,714</u>	<u>\$ 2,151,477</u>	<u>\$ 3,821,745</u>	<u>\$ 3,386,447</u>
Net investment in capital assets	1,957,183	1,891,584	1,755,462	1,626,599	3,712,645	3,518,183
Restricted	220,265	183,415	1,256	1,256	221,521	184,671
Unrestricted	<u>(666,417)</u>	<u>(840,029)</u>	<u>553,996</u>	<u>523,622</u>	<u>(112,421)</u>	<u>(316,407)</u>
Total net position	<u>\$ 1,511,031</u>	<u>\$ 1,234,970</u>	<u>\$ 2,310,714</u>	<u>\$ 2,151,477</u>	<u>\$ 3,821,745</u>	<u>\$ 3,386,447</u>

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's assets and deferred outflows exceeded liabilities and deferred inflows by approximately \$3.8 billion at the close of the most recent fiscal year.

The largest portion of the City's net position, \$3.7 billion, reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to residents; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position, \$221.5 million, represents resources that are subject to restrictions as to how they may be used. The investment in capital assets and restricted net position are offset by a deficit unrestricted net position of \$112.4 million. Although the total unrestricted net position is a \$112.4 million deficit, the unrestricted net position of the City's business-type activities is \$554.0 million and may not be used to fund governmental activities. Due to the accounting of pensions and OPEB under GASB 68 and GASB 75, the City has recorded a combined net pension liability and OPEB asset of \$1.3 billion and deferred inflows of \$723.2 million, offset by deferred outflows of \$478.1 million at December 31, 2022. The *net negative* impact applicable to governmental activities and business-type activities was \$1.3 billion and \$76.0 million, respectively.

Overall net position of the City increased \$435.3 million or 12.9 percent in 2022 from the net position at December 31, 2021. Net position for governmental activities increased \$276.1 million, and net position for business-type activities increased \$159.2 million. The increase in net position for business-type activities was the result of the aggregate business-type activities holding expenses to 78.2 percent of total revenue for the year. In 2022, the water enterprise fund increased water charges by 4.0 percent and the sanitary sewer enterprise fund increased sewer charges by 5.0 percent. Total business-type charges for services increased 6.5 percent when compared to 2021. All other revenue in business-type activity decreased \$17.7 million or 431.7 percent as compared to 2021. This is because of the recording of an unrealized loss on investments marked to market in 2022.

Business-type activities expense for 2022 increased \$67.4 million or 14.9 percent from the comparable expenses in 2021. Expenses decreased significantly in 2021 due to a plan design change with the OPERS OPEB plan. OPERS no longer offers a self-insured OPEB plan to its retirees. Instead, retirees receive a monthly fixed stipend based on their eligibility. As a result, the OPERS OPEB 2020 net liability converted to a net asset in 2021 with the offset recognized as a reduction in pension expense. The 2022 expenses returned to levels consistent with years prior to 2021.

There was an increase of \$128.9 million in the business-type activities net investment in capital assets in 2022 due to principal payments on debt exceeding the annual depreciation on capital assets.

The City follows GASB Statement 68, "Accounting and Financial Reporting for Pensions" and GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to pensions and other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a better understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB asset/liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB asset/liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service;
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements are prepared on an accrual basis of accounting and include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB asset/liability, respectively, not accounted for as deferred inflows/outflows.

City of Columbus
Changes in Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Revenues						
<i>Program revenues:</i>						
Charges for services	\$ 181,339	\$ 180,753	\$ 676,533	\$ 635,211	\$ 857,872	\$ 815,964
Operating grants and contributions	323,747	243,463	62	101	323,809	243,564
Capital grants and contributions	103,226	94,670	-	-	103,226	94,670
<i>General revenues:</i>						
Income taxes	1,084,838	1,053,645	-	-	1,084,838	1,053,645
Property taxes	58,933	61,480	-	-	58,933	61,480
Shared revenues	57,354	52,113	-	-	57,354	52,113
Investment earnings	(45,914)	(3,503)	(19,870)	(2,663)	(65,784)	(6,166)
Other taxes	30,914	23,769	-	-	30,914	23,769
Other	73,205	54,306	6,213	6,661	79,418	60,967
Total revenues	<u>\$ 1,867,642</u>	<u>\$ 1,760,696</u>	<u>\$ 662,938</u>	<u>\$ 639,310</u>	<u>\$ 2,530,580</u>	<u>\$ 2,400,006</u>
Expenses						
General government	\$ 199,798	\$ 154,123	\$ -	\$ -	\$ 199,798	\$ 154,123
Public service	196,184	184,076	-	-	196,184	184,076
Public safety	704,644	680,449	-	-	704,644	680,449
Development	181,245	118,159	-	-	181,245	118,159
Health	57,902	44,987	-	-	57,902	44,987
Recreation and parks	196,941	160,705	-	-	196,941	160,705
Interest on long-term debt	39,936	42,620	-	-	39,936	42,620
Water	-	-	169,237	145,041	169,237	145,041
Sanitary sewer	-	-	213,081	194,487	213,081	194,487
Storm sewer	-	-	31,837	31,254	31,837	31,254
Electric	-	-	88,462	79,656	88,462	79,656
Mobility	-	-	16,015	786	16,015	786
Total expenses	<u>\$ 1,576,650</u>	<u>\$ 1,385,119</u>	<u>\$ 518,632</u>	<u>\$ 451,224</u>	<u>\$ 2,095,282</u>	<u>\$ 1,836,343</u>
Increase (decrease) in net position before transfers	290,992	375,577	144,306	188,086	435,298	563,663
Transfers	(14,931)	(5,843)	14,931	5,843	-	-
Increase (decrease) in net position	276,061	369,734	159,237	193,929	435,298	563,663
Net position-- January 1st	<u>1,234,970</u>	<u>865,236</u>	<u>2,151,477</u>	<u>1,957,548</u>	<u>3,386,447</u>	<u>2,822,784</u>
Net position -- December 31st	<u>\$ 1,511,031</u>	<u>\$ 1,234,970</u>	<u>\$ 2,310,714</u>	<u>\$ 2,151,477</u>	<u>\$ 3,821,745</u>	<u>\$ 3,386,447</u>

Governmental activities. Governmental activities increased the City's net position by \$276.1 million as compared to a \$369.7 million increase in 2021. Key elements of the changes in net position are as follows:

- Governmental activities expenses increased \$191.5 million or 13.8 percent in 2022. Expenses decreased significantly in 2021 due to a plan design change with the OPERS OPEB plan. OPERS no longer offers a self-insured OPEB plan to its retirees. Instead, retirees receive a monthly fixed stipend based on their eligibility. As a result, the OPERS OPEB 2020 net liability converted to a net asset in 2021 with the offset recognized as a reduction in pension expense. The 2022 expenses returned to levels consistent with years prior to 2021.
- Income tax revenue, which represents 58.1 percent of the City's governmental revenue, increased by \$31.2 million or 3.0 percent on a full accrual basis. This was largely attributable to increased wages in the region.
- Operating grants and contributions increased \$80.3 million or 33.0 percent. This was due mainly to the City receiving COVID-19 related federal funding.
- Investment income decreased \$42.4 million due to recording an unrealized loss on investments marked to market.
- Total revenues increased 6.1 percent, while expenses increased 13.8 percent.

Business-type activities. Business-type activity net position increased \$159.2 million as compared to a \$193.9 million increase in 2021. Key elements of changes in net position are as follows:

- Charges for services increased \$41.3 million or 6.5 percent as water rates increased 4.0 percent and sewer rates increased 5.0 percent in 2022. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2022. The percent of annual expense to annual revenue was 78.2 percent in 2022.
- Total business-type activities expenses increased by \$67.4 million or 14.9 percent. Expenses decreased significantly in 2021 due to a plan design change with the OPERS OPEB plan. OPERS no longer offers a self-insured OPEB plan to its retirees. Instead, retirees receive a monthly fixed stipend based on their eligibility. As a result, the OPERS OPEB 2020 net liability converted to a net asset in 2021 with the offset recognized as a reduction in pension expense. The 2022 expenses returned to levels consistent with years prior to 2021.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2022, the City's governmental funds reported combined ending fund balances of \$1.2 billion, an increase of \$166.5 million in comparison with the prior year. Approximately \$645.2 million of this amount constitutes *unrestricted fund balance* or the total of committed, assigned, and unassigned fund balance. The remainder of fund balance is *restricted* to indicate that it is not available for new spending because it has already been restricted by parties outside the City or pursuant to enabling legislation.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this Annual Comprehensive Financial Report (ACFR) – see Table 4.

General Fund. The General Fund is the chief operating fund of the City. At December 31, 2022, total fund balance of the General Fund was \$280.4 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 24.8 percent of total General Fund expenditures, while total fund balance represents 28.9 percent of total General Fund expenditures.

A schedule of General Fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this ACFR – see Table 5.

The fund balance of the City's General Fund decreased \$24.3 million during 2022. Key factors of the 2022 results are as follows:

- Total revenues decreased \$4.8 million or 0.5 percent.
- Investment income decreased \$43.9 million to a negative amount of \$47.1 million in 2022 due to recording an unrealized loss on investments marked to market.
- Income tax revenue, which represents 84.7 percent of General Fund revenues, increased 4.8 percent in 2022. This was largely attributable to increased wages in the region.
- Expenditures increased by \$17.4 million or 1.8 percent. This was largely a function of some expenses that were previously funded by COVID-19 federal funding returning to the General Fund in 2022.

Revenue Narrative:

Brief descriptions of the City's General Fund major revenue components follow.

Income taxes

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of 0.5 percent, collected in 1948, was increased to 1.0 percent in 1956, 1.5 percent in 1971, and to 2.0 percent in 1983. In a special election on August 4, 2009, the City's voters approved an increase in the rate to 2.5 percent. The new rate was effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1.0 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 736 political subdivisions, other than school districts in the State of Ohio that now levy a local income tax. Rates range from 0.5 percent to 3.0 percent.

Approximately 81.3 percent of the City's income tax collected in 2022 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 14.7 percent of collections originated from business accounts and 4.0 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is accounted for in a Debt Service Fund and is primarily used for servicing debt pertaining to non-enterprise type capital improvements. Three-quarters of income tax revenues are used for General Fund purposes. General Fund income tax revenues on the budget basis represent 2022 collections of \$837.7 million less refunds of \$27.3 million for a net amount of \$810.4 million. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$810.9 million.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report.

Property taxes

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Franklin County performs comprehensive reappraisals of real property assessed values every six years, and less formal triennial updates third year in between the six year reappraisals. The last revision in Franklin County was a triennial update completed in 2020. Property taxes levied in 2022 but not collectible until 2023 are accounted for in the General Fund as accounts receivable and deferred inflows at an estimated amount of \$64.5 million.

Table 10 in the Statistical Section of this report includes a history of real property assessed values, where assessed values have risen recently. The total assessed values increased 18.9 percent for tax year 2020, increased 1.5 percent for tax year 2021 and increased 1.8 percent for tax year 2022 for Franklin County.

Overall, property tax revenue increased from \$61.5 million in 2021 to \$62.8 million in 2022.

Additional data on property values and taxes appear in the Statistical Section of this report.

Investment earnings

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund decreased from negative \$3.3 million in 2021 to negative \$47.1 million in 2022 due to recording an unrealized loss on investments marked to market.

Licenses and permits

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The General Fund revenue from license and permits remained fairly flat, increasing from \$8.5 million to \$9.3 million in 2022.

Shared revenues

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

	(in thousands)				
	2022	2021	2020	2019	2018
<i>Shared revenues</i>					
Local government fund	\$ 26,294	26,301	19,177	21,408	19,868
Estate tax	61	27	-	-	28
Casino Tax	8,442	8,305	5,243	7,375	7,032
State liquor fees	1,662	804	1,156	1,258	1,286
Cigarette tax and other	45	54	40	37	50
Total	<u>\$ 36,504</u>	<u>35,491</u>	<u>25,616</u>	<u>30,078</u>	<u>28,264</u>

Shared revenues were fairly flat, increasing just \$1.0 million from the prior year.

Charges for services

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; and various other services. Additionally, the City's General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

	(in thousands)				
	2022	2021	2020	2019	2018
<i>Charges for services</i>					
Parking meters and fees	\$ -	-	592	1,142	4,242
City Attorney charges	2,259	24	1,298	1,301	2,393
Police services	7,281	5,540	4,433	7,358	6,728
Fire services	24,078	22,870	21,186	22,170	21,474
Pro rata charges	34,947	33,426	31,504	31,318	30,091
All other	1,944	1,817	1,727	1,861	2,268
Total	<u>\$ 70,509</u>	<u>63,677</u>	<u>60,740</u>	<u>65,150</u>	<u>67,196</u>

Emergency medical transportation services, which are included in Fire services, were \$19.0 million and \$17.3 million in 2022 and 2021 respectively. Charges for services increased by \$6.8 million, rebounding from pandemic levels. Parking meter revenue has transitioned from the General Fund to the mobility enterprise fund.

Fines and forfeits

This revenue source consists mostly of fines and forfeits imposed by the Franklin County Municipal Court.

	(in thousands)				
	2022	2021	2020	2019	2018
<i>Fines and forfeits</i>					
Fines and forfeits	\$ 8,606	8,086	7,424	12,318	12,551
Parking ticket revenue	-	5,465	4,210	6,588	5,942
Total	<u>\$ 8,606</u>	<u>13,551</u>	<u>11,634</u>	<u>18,906</u>	<u>18,493</u>

Fines and forfeits revenue decreased \$4.9 million in 2022 due to parking ticket revenue moving from the General Fund to the mobility enterprise fund in 2022.

Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	2022	2021	2020	2019	2018
Miscellaneous revenue					
Ohio BWC rebates/dividends	\$ -	-	77,652	13,306	12,617
Electricity kilowatt revenue	3,359	3,313	3,192	3,369	3,320
Refunds and reimbursements	1,732	1,723	7,634	1,627	1,959
Other	930	4,167	2,330	1,410	1,614
Total	<u>\$ 6,021</u>	<u>9,203</u>	<u>90,808</u>	<u>19,712</u>	<u>19,510</u>

Misc revenue decreased \$3.2 million in 2022. As in 2021, no large Bureau of Workers Comp (BWC) rebates were received in 2022.

Expenditure Narrative:

- Public safety, primarily police and fire services, continues to be the dominant function of the General Fund. Public safety expenditures were 68.8 percent and 69.5 percent of total expenditures for 2022 and 2021, respectively. Total General Fund expenditures increased \$17.4 million or 1.8 percent in 2022; expenditures exceeded revenues for the year by \$14.3 million. This was largely a function of expenses that were funded by COVID-19 federal funding in 2021 returning to the General Fund in 2022.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 and Table 6.

Board of Health. Beginning in 2019, the Board of Health (the Board) is reported as a blended component unit after it was determined the Board was a legally separate entity. In addition, the Board is reported as a major fund due to its significance to the City. The Board has a total fund balance of \$16.2 million.

Special income tax debt service fund. The special income tax debt service fund has a total fund balance of \$302.1 million. The net change in fund balance during 2022 in this fund was an increase of approximately \$37.2 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Premiums on governmental activities bonds issued are reported in the special income tax fund. The change in fund balance was due to the increase in income tax revenue.

Proprietary funds

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and a mobility enterprise. These activities are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish user rates. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

Unrestricted net position at the end of the year amounted to \$190.9 million, \$288.8 million, \$48.9 million, \$20.4 million, and a deficit of \$11.8 million for the water, sanitary sewer, storm sewer, electricity and mobility enterprises, respectively. Net position in the water, sanitary sewer, storm sewer, and mobility enterprise funds increased \$47.8 million, \$84.1 million, \$13.8 million and \$15.1 million respectively, while electricity decreased \$2.5 million. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

Water. The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated at 1,366,092 million persons. The water enterprise serves 281,983 customer accounts, owns and maintains 2,535 miles of water mains primarily within the City and maintains an additional 1,043 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and upground reservoirs.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

Water's net position increased by \$47.8 million in 2022 as compared to \$70.3 million in 2021. The increased cost of materials in 2022 was a contributing factor. In addition, expenses decreased significantly in 2021 due to a plan design change with the OPERS OPEB plan. OPERS no longer offers a self-insured OPEB plan to its retirees. Instead, retirees receive a monthly fixed stipend based on their eligibility. As a result, the OPERS OPEB 2020 net liability converted to a net asset in 2021 with the offset recognized as a reduction in pension expense. The 2022 expenses returned to levels consistent with years prior to 2021.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

Sanitary Sewer. The City's sanitary sewer enterprise also serves the metropolitan area with approximately 279,192 customer accounts, both residential and commercial. Included in the total sewer system are 4,500 miles of sanitary sewers, 3,375 miles of storm sewers, and 160 miles of combined sanitary/storm sewers. The costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

Sanitary Sewer's net position increased by \$84.1 million in 2022 as compared to \$96.0 million in 2021. The increased cost of materials in 2022 was a contributing factor. In addition, expenses decreased significantly in 2021 due to a plan design change with the OPERS OPEB plan. OPERS no longer offers a self-insured OPEB plan to its retirees. Instead, retirees receive a monthly fixed stipend based on their eligibility. As a result, the OPERS OPEB 2020 net

liability converted to a net asset in 2021 with the offset recognized as a reduction in pension expense. The 2022 expenses returned to levels consistent with years prior to 2021.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

Storm Sewer. The City's storm sewer enterprise serves the metropolitan area. The City intends that all costs of the storm sewer enterprise be supported by user charges.

The City's storm sewer enterprise owns and maintains 3,375 miles of such sewers and has 199,629 customer accounts, all within the City's borders.

All bonds and notes of the storm sewer enterprise are paid from storm sewer enterprise revenues.

Storm Sewer's net position increased by \$13.8 million in 2022 as compared to \$12.9 million in 2021. Storm sewer operations in 2022 were consistent with 2021.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

Electricity. The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities. The City intends that all costs of the electric enterprise be supported by user charges except for certain debt service, principal and interest, on bonds authorized by the voters. This net debt service amount in 2022 was \$1.8 million and is included in the enterprise financial statements as a transfer in from the Special Income Tax Debt Service Fund.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

Electricity's net position decreased \$2.5 million in 2022 as compared to a \$6.8 million increase in 2021. The increased cost of materials in 2022 was a contributing factor. In addition, expenses decreased significantly in 2021 due to a plan design change with the OPERS OPEB plan. OPERS no longer offers a self-insured OPEB plan to its retirees. Instead, retirees receive a monthly fixed stipend based on their eligibility. As a result, the OPERS OPEB 2020 net liability converted to a net asset in 2021 with the offset recognized as a reduction in pension expense. The 2022 expenses returned to levels consistent with years prior to 2021.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

Mobility. Mobility enterprise became effective January 1, 2022 via Ordinance 2994-2021 to allow for the holistic management of all the City's mobility assets within a sustainable and long-term self-supporting program. Previously, parking and transportation transactions were accounted for in special revenue funds and the Garage enterprise fund, established for the City's parking garages. Like the Garage Fund, the mobility enterprise fund is non-major. Additional information on the performance of the mobility enterprise fund will be provided in future years.

General Fund Budgetary Highlights

The final amended General Fund budget had total appropriations of approximately \$78.0 million more than the original budget. The total original appropriations, including those for transfers out, were \$1.039 billion, while the final appropriations were \$1.117 billion. The City collected more income tax than had been previously projected following high levels of wage inflation. A ten-year history of fund balances in the various components of the General Fund follows:

Budget Basis (in thousands)											
Year Ended	Undesignated subfund	Economic stabilization subfund	Anticipated expenditures subfund	Safety		Job Growth subfund	Public Safety Initiative	Basic City Services	Neighbor- hood Initiative	Reimagine Safety	Total General Fund
				staffing contingency subfund							
2013	\$ 44,457	\$ 56,145	\$ 10,996	\$ 2	\$ 569	\$ 111	\$ 5,000	\$ 74	\$ -		\$ 117,354
2014	29,171	64,075	13,181	3	471	626	5,714	292	-		113,533
2015	30,722	66,741	15,432	-	154	199	5,160	77	-		118,485
2016	30,206	69,522	17,750	-	135	150	3,330	104	-		121,197
2017	17,670	73,946	20,138	-	463	215	16,651	299	-		129,382
2018	16,170	76,180	22,597	-	635	510	12,963	1,372	-		130,427
2019	40,796	80,655	25,130	-	534	68	14,761	1,156	-		163,100
2020	78,261	85,158	3,266	-	1,169	754	74,045	1,465	-		244,118
2021	58,300	87,881	5,953	-	880	455	60,545	1,740	6,472		222,226
2022	100,022	90,777	8,721	-	764	589	49,670	781	2,326		253,650

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for governmental and business-type activities as of December 31, 2022 amounts to \$8.0 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2022 was 3.3 percent (a 2.3 percent increase for governmental activities and a 4.2 percent increase for business-type activities).

Capital Assets, net of depreciation

(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2022	2021	2022	2021	2022	2021
Land	\$ 315,867	\$ 312,028	\$ 91,615	\$ 89,053	\$ 407,482	\$ 401,081
Buildings	573,765	612,994	88,397	39,921	662,162	652,915
Improvements other than buildings	515,287	489,421	4,120,368	4,034,757	4,635,655	4,524,178
Machinery and equipment	128,898	121,833	35,489	37,098	164,387	158,931
Infrastructure	1,816,110	1,755,426	172,327	181,435	1,988,437	1,936,861
Construction in progress	27,417	11,246	78,462	21,130	105,879	32,376
Total	\$ 3,377,344	\$ 3,302,948	\$ 4,586,658	\$ 4,403,394	\$ 7,964,002	\$ 7,706,342

Major capital asset events during 2022 included the following:

- Total capital assets, net of accumulated depreciation, increased \$257.7 million.
- Governmental activity capital assets increased by \$74.4 million, or \$241.1 million of acquisitions net of \$130.1 million in depreciation expense and \$36.6 million in disposals and transfers. Significant acquisitions include: \$143.8 million in land, traffic signals and other street improvements; \$25.3 million in park land and improvements; \$10.6 million in donated streets; \$6.3 million in public safety equipment; and \$6.0 million in refuse and public service equipment.

- Business-type activity capital assets increased by \$183.3 million, or \$319.1 million of acquisitions and transfers less \$135.7 million in current year depreciation expense less \$0.1 million of disposals. Significant acquisitions include: \$150.2 million in sanitary sewer plant and line improvements; \$93.0 million in water plant and water line improvements; and \$9.3 million in equipment. Also in 2022, the mobility enterprise fund received \$30.6 million in assets transferred from governmental activities, as well as put a \$27.5 million building into service, which was previously in construction in progress (CIP).

Additional information on the City's capital assets can be found in Note F in the Notes to the Financial Statements.

Long-term debt. At December 31, 2022, the City, the primary government, had \$5.1 billion of long-term bonds and loans outstanding with net unamortized premiums and discounts of \$303.1 million. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$20 thousand in assessment bonds, all related to business-type activities, outstanding at December 31, 2022. The revenue bonds of the City represent bonds secured solely by specified revenue sources.

City of Columbus
General Obligation and Revenue Bonds Outstanding
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2022	2021	2022	2021	2022	2021
General obligation bonds and notes	\$ 1,804,497	\$ 1,676,658	\$ 1,485,685	\$ 1,541,794	\$ 3,290,182	\$ 3,218,452
Revenue bonds and notes	33,801	69,489	1,740,789	1,650,197	1,774,590	1,719,686
Total	<u>\$ 1,838,298</u>	<u>\$ 1,746,147</u>	<u>\$ 3,226,474</u>	<u>\$ 3,191,991</u>	<u>\$ 5,064,772</u>	<u>\$ 4,938,138</u>

Total long-term bonds and loans outstanding at December 31, 2022 increased \$126.6 million or 2.6 percent as compared to the amount outstanding at December 31, 2021. Key events contributing to the increase in long-term debt balances are as follow:

- The City's business-type activities issued \$159.5 million in Ohio Water Development Authority revenue obligations for various projects.
- On May 17, 2022, the City issued \$395.2 million of general obligation bonds for the purpose of funding various project throughout the City; \$307.8 million in governmental activities bonds and \$87.4 million in business-type activities bonds.
- On May 17, 2022, the City issued \$29.0 million of general obligation refunding bonds to current refund \$38.8 million in business-type activities bonds issued in 2012.
- Governmental and business-type activities paid \$418.8 million on debt maturities in 2022.

The City's general obligation bond ratings by S&P Global, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings were confirmed with the respective rating agencies as shown in the table below.

Bond Description	Moody's Investor Services		S&P Global		Fitch Ratings	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Bonds – Fixed Rate	Aaa	Aaa	AAA	AAA	AAA	AAA
2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aa1/VMIG1	Aa1/VMIG1	AA/A-1+	AA/A-1+	AA-/F1+	AA-/F1+
2014 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA	AA	AA-	AA-
2015 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA	AA	(Not Rated)	(Not Rated)

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2022, the City's total net debt amounted to 4.71 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$1.210 billion and a legal debt margin for unvoted debt of \$1.149 billion. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills.

Additional information regarding the City's long-term debt can be found in Note G in the Notes to the Financial Statements.

Economic Factors and the 2023 General Fund Budget

The 2023 budget of \$1.162 billion reflects the "Opportunity Rising" phase of the Mayor's Equity Agenda. Every Columbus resident benefits from rising opportunities through the community's rising economic stability, stronger health and wellbeing, and safer more resilient neighborhoods. Priorities include workforce development, digital inclusion, housing stability, infant vitality, violence elimination and neighborhood building.

Historically, the City's revenue estimates have been built upon multi-year analyses and largely predictable trend data. COVID-19 dramatically altered trends and introduced much uncertainty to projections. Remote work and its effect on the City's income tax revenue remains the largest area of uncertainty with the potential for the greatest negative impact locally. While rules for taxing remote work were initially relaxed, the State passed legislation in June of 2021 to allow for refunds of 2021 municipal income tax paid on behalf of remote workers to the municipality where the business was located rather than where the employee was physically working. This led to record high income tax refunds in 2022, with elevated levels continuing in 2023.

The City continues to actively monitor four primary areas: 1) direct and indirect impacts from the local economy; 2) remote work and its impact on City income tax revenue; 3) local employment trends; and 4) income tax refunds due to remote work and a pending Ohio Supreme Court ruling on remote work in 2020. But it should be noted that

the City's economy has shown great resilience in these unprecedented recent years, as well as historically during periods of difficulty. In addition, the City maintains sizeable reserves. While the City does not anticipate needing to access these reserves, the City maintains substantial financial flexibility: the \$280.400 million General Fund balance includes an unassigned amount of approximately \$240.941 million, including \$90.777 million set aside in the City's Economic Stabilization (or "Rainy Day") subfund.

Request for Information

This financial report is designed to provide our residents, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at www.columbus.gov. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

City of Columbus, Ohio

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BASIC FINANCIAL STATEMENTS

City of Columbus, Ohio

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City of Columbus, Ohio

Exhibit 1

Statement of Net Position

December 31, 2022

(amounts expressed in thousands)

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents with treasurer	\$ 1,137,314	\$ 555,647	\$ 1,692,961
Cash and cash equivalents with fiscal and escrow agents and other	1,193	-	1,193
Cash and cash equivalents with trustee	1,834	-	1,834
Receivables (net of allowance for uncollectibles)	266,573	123,583	390,156
Due from other governments	75,039	-	75,039
Internal Balances	(14,074)	14,074	-
Inventories	948	18,001	18,949
Other assets	16,796	-	16,796
Restricted assets:			
Cash and cash equivalents with treasurer and other	402,114	353,305	755,419
Cash and cash equivalents with trustee	-	6,720	6,720
Net OPEB Asset	57,004	15,946	72,950
Capital Assets:			
Land and construction in progress	343,284	170,077	513,361
Other Capital Assets, net of accumulated depreciation	3,034,060	4,416,581	7,450,641
Total Capital Assets	3,377,344	4,586,658	7,964,002
Total Assets	5,322,085	5,673,934	10,996,019
DEFERRED OUTFLOWS OF RESOURCES	473,380	40,066	513,446
LIABILITIES			
Accounts payable and accrued expenses	43,035	12,004	55,039
Accrued wages and benefits	46,138	2,698	48,836
Accrued interest payable	21,567	32,091	53,658
Due to:			
Others	57,001	191	57,192
Matured bonds and interest payable	847	-	847
Advances from grantors	134,417	-	134,417
Payables from restricted assets:			
Accounts payable	13,116	9,855	22,971
Customer deposits	-	1,581	1,581
Due to others	-	2,008	2,008
Long-term liabilities			
Due within one year			
Accrued vacation and sick leave	77,213	8,454	85,667
Claims and judgments	24,577	-	24,577
Notes payable	769	24,300	25,069
Demand bonds	-	67,855	67,855
Bonds payable, net	222,262	243,011	465,273
Due in more than one year			
Accrued vacation and sick leave	36,016	-	36,016
Claims and judgments	1,352	-	1,352
Net Pension and OPEB Liability	1,218,401	41,416	1,259,817
Notes payable	26,021	-	26,021
Bonds payable, net	1,589,246	2,891,308	4,480,554
Total liabilities	3,511,978	3,336,772	6,848,750
DEFERRED INFLOWS OF RESOURCES	772,456	66,514	838,970
NET POSITION			
Net investment in capital assets	1,957,183	1,755,462	3,712,645
Restricted for:			
Capital projects	37,569	-	37,569
Debt Service	46,050	1,256	47,306
Other purposes	136,646	-	136,646
Unrestricted	(666,417)	553,996	(112,421)
Total net position	\$ 1,511,031	\$ 2,310,714	\$ 3,821,745

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Activities
For the Year Ended December 31, 2022
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenue		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental Activities				
General government	\$ 199,798	\$ 56,235	\$ 123,608	\$ -
Public service	196,184	20,864	40,918	102,732
Public safety	704,644	35,763	2,614	-
Development	181,245	30,238	7,803	-
Health	57,902	10,383	28,226	-
Recreation and parks	196,941	27,856	120,578	494
Interest on Long-term debt	39,936	-	-	-
Total governmental activities	<u>1,576,650</u>	<u>181,339</u>	<u>323,747</u>	<u>103,226</u>
Business-type activities				
Water	169,237	223,445	-	-
Sanitary Sewer	213,081	304,841	-	-
Storm Sewer	31,837	46,651	-	-
Electricity	88,462	83,894	62	-
Mobility	16,015	17,702	-	-
Total business-type activities	<u>518,632</u>	<u>676,533</u>	<u>62</u>	<u>-</u>
Total primary government	<u><u>2,095,282</u></u>	<u><u>857,872</u></u>	<u><u>323,809</u></u>	<u><u>103,226</u></u>

General revenues:

Income taxes
Property taxes
Shared revenues
Hotel/Motel taxes
Investment earnings (loss)
Municipal motor vehicle tax
Miscellaneous
Transfers
 Total general revenues and transfers
 Change in net position
Net position - beginning
Net position - ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position
Primary Government

Governmental Activities	Business-type Activities	Total
\$ (19,955)		\$ (19,955)
(31,670)		(31,670)
(666,267)		(666,267)
(143,204)		(143,204)
(19,293)		(19,293)
(48,013)		(48,013)
(39,936)		(39,936)
<u>(968,338)</u>		<u>(968,338)</u>
	54,208	54,208
	91,760	91,760
	14,814	14,814
	(4,506)	(4,506)
	1,687	1,687
-	<u>157,963</u>	<u>157,963</u>
<u>(968,338)</u>	<u>157,963</u>	<u>(810,375)</u>
1,084,838	-	1,084,838
58,933	-	58,933
57,354	-	57,354
23,358	-	23,358
(45,914)	(19,870)	(65,784)
7,556	-	7,556
73,205	6,213	79,418
(14,931)	14,931	-
<u>1,244,399</u>	<u>1,274</u>	<u>1,245,673</u>
276,061	159,237	435,298
1,234,970	2,151,477	3,386,447
<u>\$ 1,511,031</u>	<u>\$ 2,310,714</u>	<u>\$ 3,821,745</u>

City of Columbus, Ohio

Balance Sheet

Governmental Funds

December 31, 2022

(amounts expressed in thousands)

	General Fund	Board of Health	Special Income Tax Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents:					
Cash and investments with treasurer	\$ 311,740	\$ 18,113	\$ 283,411	\$ 815,998	\$ 1,429,262
Cash and investments with fiscal and escrow agents and other	-	-	-	1,193	1,193
Cash and investments with trustee	-	-	-	1,834	1,834
Receivables (net of allowances for uncollectibles)	171,735	-	36,773	58,018	266,526
Due from other:					
Governments	15,080	3,473	-	56,486	75,039
Funds	3,184	3	17,027	455	20,669
Other assets	-	-	-	2,554	2,554
Total assets	<u>501,739</u>	<u>21,589</u>	<u>337,211</u>	<u>936,538</u>	<u>1,797,077</u>
LIABILITIES					
Accounts payable	8,212	2,895	3,591	36,752	51,450
Due to other:					
Funds	645	204	233	18,160	19,242
Others	28,738	566	1,647	25,988	56,939
Matured bonds and interest payable	-	-	847	-	847
Advances from grantors	-	-	-	134,417	134,417
Accrued wages and benefits	39,811	1,162	-	3,833	44,806
Total liabilities	<u>77,406</u>	<u>4,827</u>	<u>6,318</u>	<u>219,150</u>	<u>307,701</u>
DEFERRED INFLOWS OF RESOURCES	<u>143,933</u>	<u>521</u>	<u>28,761</u>	<u>91,620</u>	<u>264,835</u>
FUND BALANCES					
Restricted	-	10,727	-	568,620	579,347
Committed	26,278	3,466	302,132	69,906	401,782
Assigned	13,181	2,048	-	-	15,229
Unassigned	240,941	-	-	(12,758)	228,183
Total fund balances	<u>280,400</u>	<u>16,241</u>	<u>302,132</u>	<u>625,768</u>	<u>1,224,541</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 501,739</u>	<u>\$ 21,589</u>	<u>\$ 337,211</u>	<u>\$ 936,538</u>	<u>\$ 1,797,077</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position December 31, 2022 (amounts expressed in thousands)

Total fund balance, governmental funds (Exhibit 3)		\$	1,224,541
Amounts reported for governmental activities in the Statement of Net Position are different because:			
Capital assets used in governmental activities (excluding internal service fund capital assets of \$51,336) are not financial resources and therefore are not reported in the funds. See Note F for additional details.			3,326,008
Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.			52,230
City income tax revenue related to 2022 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.			91,000
Charges for services related to 2022 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.			13,463
Grant revenue related to 2022 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.			12,365
State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2023 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.			32,232
Net pension and OPEB liability/asset is not due and payable in the current period; therefore, the liability and related deferred inflows and deferred outflows of resources are not reported in the governmental funds.			
Balances at December 31, 2022 are:			
Deferred outflows of resources - pension and OPEB			455,317
Deferred inflows of resources - pension and OPEB			(627,400)
Net pension and OPEB liability/asset			(1,151,594)
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position. Also, during the year the City issued new debt. The deferred amount on refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.			
Balances at December 31, 2022 are:			
Claims and judgments			(3,162)
Accrued interest on bonds			(21,118)
Accrued vacation and sick leave			(109,221)
Lease payable			
Bonds and notes payable	(1,653,645)		
Unamortized deferred amount on refunding	11,029		
Unamortized premiums	(141,014)		
Total long-term liabilities (see Note G)			(1,783,630)
Net Position of Governmental Activities in the Statement of Net Position (Exhibit 1)		\$	1,511,031

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2022

(amounts expressed in thousands)

	General Fund	Board of Health	Special Income Tax Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Income taxes	\$ 810,936	\$ -	\$ 270,901	\$ 1	\$ 1,081,838
Property taxes	62,783	-	-	-	62,783
Grants and subsidies	-	26,178	-	275,947	302,125
Investment income (loss)	(47,121)	-	1	965	(46,155)
Licenses and permits	9,331	2,889	-	27,043	39,263
Shared revenue	36,504	-	-	57,336	93,840
Charges for services	70,509	7,232	-	44,351	122,092
Fines and forfeits	8,606	37	-	3,733	12,376
Payments in lieu of taxes	-	-	-	52,022	52,022
Miscellaneous	6,021	1,276	830	112,924	121,051
Total revenues	<u>957,569</u>	<u>37,612</u>	<u>271,732</u>	<u>574,322</u>	<u>1,841,235</u>
EXPENDITURES					
Current:					
General government	157,005	-	1,577	53,384	211,966
Public service	50,387	-	-	73,644	124,031
Public safety	668,491	-	-	41,066	709,557
Development	47,774	-	-	135,144	182,918
Health	198	70,389	-	426	71,013
Recreation and parks	42,657	-	206	154,476	197,339
Capital Outlay	5,325	437	-	247,998	253,760
Debt Service:					
Principal retirement	-	-	164,313	13,099	177,412
Interest and fiscal charges	-	-	64,930	1,829	66,759
Total Expenditures	<u>971,837</u>	<u>70,826</u>	<u>231,026</u>	<u>721,066</u>	<u>1,994,755</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,268)</u>	<u>(33,214)</u>	<u>40,706</u>	<u>(146,744)</u>	<u>(153,520)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	25,797	27,621	1,590	25,149	80,157
Transfers out	(35,816)	-	(34,642)	(22,904)	(93,362)
Issuance of debt	-	9,000	-	294,665	303,665
Premium on bonds issued	-	-	29,512	-	29,512
Total other financing sources (uses)	<u>(10,019)</u>	<u>36,621</u>	<u>(3,540)</u>	<u>296,910</u>	<u>319,972</u>
Net change in fund balances	<u>(24,287)</u>	<u>3,407</u>	<u>37,166</u>	<u>150,166</u>	<u>166,452</u>
Fund balances - beginning of year	304,687	12,834	264,966	475,602	1,058,089
Fund balances - end of year	<u>\$ 280,400</u>	<u>\$ 16,241</u>	<u>\$ 302,132</u>	<u>\$ 625,768</u>	<u>\$ 1,224,541</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended December 31, 2022
(amounts expressed in thousands)

Net change in fund balances - total governmental funds (Exhibit 4)	\$ 166,452
Amounts reported for Governmental Activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$227,535 of total capital outlay of \$253,760 met the capitalization requirements) offset by depreciation expense (\$126,557) and the disposal of assets (\$6,031) in the current period. In addition, the City had donated capital assets of \$10,287 in 2022 which is not reported in the governmental funds.	105,234
Long-term assets and liabilities previously included in the governmental activities were transferred to business-type during 2022.	(2,651)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.	18,334
The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities.	939
Bond proceeds provide current financial resources to governmental funds, but increase long-term liabilities in the statement of net position. Repayment of bond principal are expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position. This amount is the amount by which bond proceeds for new bond issues (\$303,665) exceed the repayment of bond principal (\$177,412) in the governmental funds.	(126,253)
Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements.	2,316
Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. This amount represents the amortization in 2022 of deferred amounts on all refundings.	(3,175)
Contractually required pension contributions are reported as expenditures in the governmental funds; however, the statement of net position reports these amounts as deferred outflows.	122,155
Changes in the net pension liability, except for amounts reported as deferred inflows and deferred outflows of resources, are reported as pension expense in the statement of activities.	(2,653)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(1,624)
Change in net position of internal service funds reported with governmental activities	(3,013)
Change in net position of governmental activities (Exhibit 2)	<u>\$ 276,061</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Net Position
Proprietary Funds
December 31, 2022
(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds					Nonmajor Fund	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	Total	
ASSETS							
Current assets:							
Cash and cash equivalents with treasurer	\$ 192,918	\$ 277,995	\$ 42,672	\$ 29,803	\$ 12,259	\$ 555,647	\$ 93,024
Receivables (net of allowance for uncollectibles)	43,860	59,757	7,365	6,216	6,385	123,583	47
Due from other funds	14	9	3,432	239	1	3,695	1,447
Inventory	6,494	10,473	-	1,034	-	18,001	948
Other assets	-	-	-	-	-	-	14,242
Total current assets	243,286	348,234	53,469	37,292	18,645	700,926	109,708
Non-current assets:							
Restricted assets:							
Cash and cash equivalents with treasurer and other	115,155	183,709	24,202	16,684	13,555	353,305	17,142
Cash and cash equivalents with trustees	-	6,720	-	-	-	6,720	-
Net OPEB asset	6,665	6,682	599	1,533	467	15,946	6,234
Capital Assets:							
Land and Construction in Progress	47,860	90,473	11,417	2,391	17,936	170,077	1,667
Other capital assets, net of accumulated depreciation	1,404,342	2,652,806	183,697	101,776	73,960	4,416,581	49,669
Total non-current assets	1,574,022	2,940,390	219,915	122,384	105,918	4,962,629	74,712
Total assets	1,817,308	3,288,624	273,384	159,676	124,563	5,663,555	184,420
DEFERRED OUTFLOWS OF RESOURCES	11,873	22,758	2,443	1,898	1,094	40,066	7,035
LIABILITIES							
Current Liabilities:							
Accounts payable	3,187	2,021	176	6,327	293	12,004	4,562
Due to other:							
Funds	919	4,709	356	332	92	6,408	161
Others	13	4	-	73	101	191	62
Accrued interest payable	12,836	17,288	1,180	455	332	32,091	449
Accrued wages and benefits	1,089	1,126	94	277	112	2,698	1,332
Accrued vacation and sick leave	3,128	4,115	120	739	352	8,454	3,998
Claims and judgments	-	-	-	-	-	-	21,427
Current portion of:							
Demand bonds	-	67,855	-	-	-	67,855	-
Bonds, notes and loans payable	80,763	144,256	11,708	4,263	26,321	267,311	10,472
Total current liabilities	101,935	241,374	13,634	12,466	27,603	397,012	42,463
Non-current liabilities:							
Payable from restricted assets:							
Accounts payable	4,520	4,681	304	335	15	9,855	142
Due to others	-	2,008	-	-	-	2,008	-
Customer deposits	-	-	-	1,581	-	1,581	-
Claims and judgments	-	-	-	-	-	-	1,352
Net Pension and OPEB Liability	17,144	17,587	1,499	3,984	1,202	41,416	16,036
Bonds and loans payable, net	990,804	1,728,260	91,008	35,460	45,776	2,891,308	33,164
Total non-current liabilities	1,012,468	1,752,536	92,811	41,360	46,993	2,946,168	50,694
Total liabilities	1,114,403	1,993,910	106,445	53,826	74,596	3,343,180	93,157
DEFERRED INFLOWS OF RESOURCES	26,752	28,070	2,688	6,432	2,572	66,514	29,281
NET POSITION							
Net investment in capital assets	497,157	999,314	117,773	80,882	60,336	1,755,462	24,948
Restricted for debt service	-	1,256	-	-	-	1,256	-
Unrestricted	190,869	288,832	48,921	20,434	(11,847)	537,209	44,069
Total net position	\$ 688,026	\$ 1,289,402	\$ 166,694	\$ 101,316	\$ 48,489	\$ 2,293,927	\$ 69,017
Adjustment to consolidate internal service fund activities						16,787	
Total Net Position per government-wide financial statements						\$ 2,310,714	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Revenues, Expenses and Changes in Fund Net Position
 Proprietary Funds
 For the Year Ended December 31, 2022
 (amounts expressed in thousands)

Business-type Activities - Enterprise

	Major Funds				Nonmajor Fund	Total	Governmental Activities - Internal Service Funds
	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility		
OPERATING REVENUES							
Charges for services	\$ 223,445	\$ 304,841	\$ 46,651	\$ 83,894	\$ 17,683	\$ 676,514	\$ 270,862
Miscellaneous	2,343	1,468	-	509	1,584	5,904	20,805
Total operating revenues	<u>225,788</u>	<u>306,309</u>	<u>46,651</u>	<u>84,403</u>	<u>19,267</u>	<u>682,418</u>	<u>291,667</u>
OPERATING EXPENSES							
Personal services	29,876	25,008	8,025	7,061	6,861	76,831	31,421
Materials and supplies	27,793	16,097	520	4,152	661	49,223	21,453
Contractual services	39,493	51,112	15,776	12,637	5,125	124,143	237,369
Purchased power	-	-	-	57,960	-	57,960	-
Depreciation	49,619	73,244	5,841	5,364	1,590	135,658	3,522
Other	286	72	-	540	13	911	20
Total Operating expenses	<u>147,067</u>	<u>165,533</u>	<u>30,162</u>	<u>87,714</u>	<u>14,250</u>	<u>444,726</u>	<u>293,785</u>
Operating income (loss)	<u>78,721</u>	<u>140,776</u>	<u>16,489</u>	<u>(3,311)</u>	<u>5,017</u>	<u>237,692</u>	<u>(2,118)</u>
NON-OPERATING REVENUES (EXPENSES)							
Investment income (loss)	(8,520)	(9,077)	(767)	(876)	(630)	(19,870)	-
Interest expense	(22,617)	(47,830)	(1,970)	(784)	(1,765)	(74,966)	(858)
Other, net	172	197	-	19	-	388	104
Total non-operating revenues (expenses)	<u>(30,965)</u>	<u>(56,710)</u>	<u>(2,737)</u>	<u>(1,641)</u>	<u>(2,395)</u>	<u>(94,448)</u>	<u>(754)</u>
Income (loss) before transfers and capital contributions	47,756	84,066	13,752	(4,952)	2,622	143,244	(2,872)
Transfers in	-	-	-	2,446	9,838	12,284	921
Capital contributions	-	-	-	-	2,647	2,647	-
Change in net position	<u>47,756</u>	<u>84,066</u>	<u>13,752</u>	<u>(2,506)</u>	<u>15,107</u>	<u>158,175</u>	<u>(1,951)</u>
Total net position - beginning	640,270	1,205,336	152,942	103,822	33,382	2,135,752	70,968
Total net position - ending	<u>\$ 688,026</u>	<u>\$ 1,289,402</u>	<u>\$ 166,694</u>	<u>\$ 101,316</u>	<u>\$ 48,489</u>	<u>\$ 2,293,927</u>	<u>\$ 69,017</u>
Change in net position, per above						158,175	
Adjustment to consolidate the internal service fund activities						1,062	
Total change in net position of business-type activities						<u>\$ 159,237</u>	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

Exhibit 7

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds					Nonmajor Fund	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	Total	
Operating activities:							
Cash received from customers	\$ 221,335	\$ 316,761	\$ 46,861	\$ 83,819	\$ 13,389	\$ 682,165	\$ -
Quasi external operating receipts	-	-	-	-	-	-	271,479
Cash paid to employees	(46,634)	(46,276)	(4,299)	(11,005)	(4,183)	(112,397)	(43,990)
Cash paid to suppliers	(65,551)	(67,777)	(25,474)	(72,751)	(7,825)	(239,378)	(259,546)
Other receipts	2,349	1,724	2	514	7,661	12,250	20,785
Other payments	(20)	(31)	-	(67)	(13)	(131)	(6)
Net cash provided by (used in) operating activities	<u>111,479</u>	<u>204,401</u>	<u>17,090</u>	<u>510</u>	<u>9,029</u>	<u>342,509</u>	<u>(11,278)</u>
Noncapital financing activities:							
Transfers in	-	-	-	2,446	9,837	12,283	921
Net cash provided by (used in) noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,446</u>	<u>9,837</u>	<u>12,283</u>	<u>921</u>
Capital and related financing activities:							
Proceeds from sale of assets	172	197	-	19	-	388	104
Purchases of property, plant and equipment	(103,294)	(156,666)	(8,517)	(7,803)	(22,375)	(298,655)	(3,171)
Proceeds from issuance of bonds, loans and notes	81,189	132,896	7,785	4,200	45,100	271,170	5,940
Refunding bonds and notes issued	23,385	5,630	-	-	-	29,015	-
Premium on bonds issued	7,145	3,672	602	564	-	11,983	450
Principal payments on bonds and loans	(67,040)	(123,788)	(9,964)	(3,168)	(27,980)	(231,940)	(9,485)
Payment on refunded bonds and notes	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	(30,196)	(9,142)	-	-	-	(39,338)	-
Interest and fiscal charges paid on bonds, loans and notes	(36,214)	(61,674)	(3,760)	(1,538)	(530)	(103,716)	(1,613)
Net cash provided by (used in) capital and related financing activities	<u>(124,853)</u>	<u>(208,875)</u>	<u>(13,854)</u>	<u>(7,726)</u>	<u>(5,785)</u>	<u>(361,093)</u>	<u>(7,775)</u>
Investing activities:							
Interest used in investments	(9,114)	(9,551)	(787)	(1,566)	(694)	(21,712)	-
Net cash provided by investing activities	<u>(9,114)</u>	<u>(9,551)</u>	<u>(787)</u>	<u>(1,566)</u>	<u>(694)</u>	<u>(21,712)</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	(22,488)	(14,025)	2,449	(6,336)	12,387	(28,013)	(18,132)
Cash and cash equivalents at beginning of year (including \$400,477 in total restricted accounts)	<u>330,561</u>	<u>482,449</u>	<u>64,425</u>	<u>52,823</u>	<u>13,427</u>	<u>943,685</u>	<u>128,298</u>
Cash and cash equivalents at end of year (including \$360,025 in total restricted accounts)	<u>\$ 308,073</u>	<u>\$ 468,424</u>	<u>\$ 66,874</u>	<u>\$ 46,487</u>	<u>\$ 25,814</u>	<u>\$ 915,672</u>	<u>\$ 110,166</u>

City of Columbus, Ohio

Exhibit 7 (continued)

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund		
	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	Total	
Operating income (loss)	\$ 78,721	\$ 140,776	\$ 16,489	\$ (3,311)	\$ 5,017	\$ 237,692	\$ (2,118)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation	49,619	73,244	5,841	5,364	1,590	135,658	3,522
Decrease (increase) in operating assets:							
Receivables	(2,130)	(1,883)	210	415	327	(3,061)	(23)
Due from other funds	234	599	(3,413)	(3)	(1)	(2,584)	1,362
Inventory	272	581	-	337	-	1,190	(46)
Prepaid and other assets	-	-	-	-	-	-	913
Net OPEB asset	(2,711)	(2,773)	(236)	(619)	(467)	(6,806)	(2,594)
Deferred outflows of resources - pension	(1,043)	(1,367)	(40)	(204)	(1,094)	(3,748)	(3,146)
Increase (decrease) in operating liabilities:							
Accounts payable	1,695	3,983	(55)	1,387	(655)	6,355	740
Customer deposits	-	-	-	952	-	952	-
Due to other funds	(175)	3,052	(391)	(687)	74	1,873	(779)
Due to others	-	-	-	-	-	-	29
Accrued wages and benefits	(70)	42	2	18	112	104	3
Accrued vacation and sick leave	(292)	(448)	(62)	(94)	352	(544)	(96)
Claims and judgments	-	-	-	-	-	-	(2,306)
Net pension and OPEB liability	(14,191)	(13,751)	(1,338)	(3,301)	1,202	(31,379)	(12,809)
Deferred inflows of resources - pensions	1,550	2,346	83	256	2,572	6,807	6,070
Net cash provided by (used in) operating activities	<u>\$ 111,479</u>	<u>\$ 204,401</u>	<u>\$ 17,090</u>	<u>\$ 510</u>	<u>\$ 9,029</u>	<u>\$ 342,509</u>	<u>\$ (11,278)</u>
Supplemental information:							
Noncash activities:							
Change in fair value of investments	\$ (11,919)	\$ (13,666)	\$ (1,392)	\$ (1,370)	\$ (934)	\$ (29,281)	\$ -

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2022
(amounts expressed in thousands)

	Custodial Funds
ASSETS	
Cash and cash equivalents with treasurer	\$ 2,446
Cash and investments with trustee	3,088
Interest receivable	3
Total assets	<u>5,537</u>
LIABILITIES	
Due to other:	
Governments	4,278
Total liabilities	<u>4,278</u>
NET POSITION	
Restricted for individuals, organizations, and other governments	1,259
Total net position	<u>\$ 1,259</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Custodial Funds
ADDITIONS	
Collections for other governments	
Utility charges	\$ 10,614
Income tax collected for others	2,566
Hotel Motel tax	25,509
Special assessment	11,731
Municipal court collections	25,432
Police property collected	1,112
Total additions	<u>76,964</u>
DEDUCTIONS	
Payment to other governments	
Utility charges	10,614
Income tax	2,566
Hotel Motel tax	25,509
Special assessment	11,731
Municipal court collections disbursed	25,432
Police property disbursed	1,473
Total deductions	<u>77,325</u>
Net increase (decrease) in fiduciary net position	(361)
Net Position - beginning of year	1,620
Net Position - end of year	<u>\$ 1,259</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

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NOTES TO THE FINANCIAL STATEMENTS

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements
December 31, 2022

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. The City operates under the Council–Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 80, *Blending Requirements for Certain Component Units*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and a mobility/parking system. The reporting entity also includes three joint ventures and three component units.

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

The City contributed certain capital assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2022 from the City were \$350 thousand. In addition, the City provided support of \$250 thousand in 2022 for the Conservatory District's capital needs. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80. The Conservatory District's financial statements may be obtained from The Franklin Park Conservatory Joint Recreation District at 1777 East Broad Street, Columbus, Ohio 43203. Other information about the Conservatory District can be obtained on their website at www.fpconservatory.org.

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2022 the City

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

provided cash assistance to AHT of \$1.9 million applicable to fiscal year 2022 hotel-motel tax. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80. AHT's financial statements may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 175 S. 3rd Street, Suite 1250, Columbus, OH 43215. Other information about AHT can be located on their website at www.hztrust.org.

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. The Finance Authority's financial statements may be obtained from The Columbus-Franklin County Finance Authority, 300 Spruce Street, Suite 220, Columbus, Ohio 43215. Other information about the Finance Authority can be located on their website at www.columbusfinance.org.

Related Organizations:

- A New Community Authority (NCA) is a separate public body governed by a board of trustees that may oversee, coordinate, construct and finance public infrastructure improvements and community facilities. Ohio Revised Code Chapter 349 provides the authority and procedures for forming and governing an NCA.

Formation of an NCA is initiated by a petition signed by all of the owners of the real property to be included within the boundaries of the NCA. When more than half of the NCA is located within the City of Columbus, the Columbus City Council serves as the "organizational board of commissioners" and approves the petition.

The City is involved with several NCAs of which it appoints the majority of the board of trustees. Those NCAs are not part of the City's reporting entity as there is no financial benefit or burden relationship. The City does not guarantee any NCA debt and does not have access to the NCA's resources. In addition, the City does not have the ability to impose its will on the NCA by removing board members at will or influencing management decisions. The City accounts for and reports the financial activity of the NCAs as related organizations pursuant to GASB Statements No. 14, 39, 61, and 80.

Component units:

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus's downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial,

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

residential, cultural, educational, and recreational activities. Continuing in the downtown area the Authority's boundaries were extended in 2017.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. Because RiverSouth's total debt outstanding is expected to be repaid with City resources, it is reported as if it were part of the City (blended). See Note Q – Component Units – for additional disclosures regarding RiverSouth.

Certain inter-dependent transactions occurred pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. The RiverSouth Authority issued new money bonds in 2004 and 2005 to provide funds to pay the costs of acquiring and developing land and acquiring and constructing community facilities. These bonds were authorized by a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association (as Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005.

A portion of the 2004 bonds were refunded in 2012 pursuant to a Third Supplemental Trust Agreement, dated April 1, 2012. The remaining 2004 bonds and certain of the 2005 bonds were refunded in 2014. These bonds were for financing the initial RiverSouth project known as the Lazarus building.

In 2016 the Authority began the project known as the COSI underground garage. The Authority issued \$27.515 million of bonds to pay costs of (1) acquiring and constructing community facilities comprised of an approximately 600-space underground public parking garage and related recreation park (the "Project Facilities"), and (2) issuance of and capitalized interest on the Series 2016 Bonds.

On September 29, 2016, the City and RiverSouth entered into a ground lease, wherein the City, as the fee owner pursuant to a quitclaim deed dated January 3, 1989 and recorded as Vol. 12833, Pg. C10, Franklin County Recorder's Office, leased to RiverSouth an approximate 6.344 acre tract of real property on the Scioto Peninsula for a period of forty (40) years. The City and RiverSouth also entered into a Master Lease Agreement and First Supplemental Lease, both dated September 1, 2016, (collectively the "Lease") to provide for RiverSouth financing the construction of an underground public parking garage and related recreational park. Under the terms of the Lease RiverSouth agreed to issue debt and to lease to the City the Project Land (as defined in the Master Lease, being the 6.344 acre tract), excluding improvements. In exchange the City agreed to pay rent equal to the Bond Service Charges on RiverSouth issued debt commencing January 1, 2018, with initial payment due on June 1, 2018. RiverSouth and City entered into a Second Supplemental Lease on March 1, 2017 wherein RiverSouth also leases to the City the Project (as defined in the Master Lease, thereby additionally leasing the Capital Facilities i.e. improvements) until December 31, 2022, with successive automatic one-year renewals thereafter.

The RiverSouth bonds are payable from the revenues provided by the City and are subject to annual appropriations by City Council. The City provided \$8.9 million in lease payments to RiverSouth during 2022.

As of December 31, 2022 the remaining outstanding RiverSouth bonds were:

	(in thousands)
Series 2012 (final maturity 2024)	\$ 6,245
Series 2014 (final maturity 2025)	10,265
Series 2016 (final maturity 2041)	23,960
	<u>\$ 40,470</u>

- The Columbus Next Generation Corporation (CNGC) came into existence in 2012 as a result of Columbus City Council ordinance no. 1968-2012, approved on October 1, 2012, which authorized the establishment of a non-profit development corporation. CNGC was formed for the purpose of advancing, encouraging and promoting the industrial, economic, commercial development including the elimination of blight and creation

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

of job opportunities pursuant to O.R.C. 1702.01-99. With the City of Columbus as sole member, CNGC filed as a corporation for non-profit with the Ohio Secretary of State on October 10, 2012.

City Council has entered into contracts with CNGC to perform a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; develop and promote incentives; acquire and develop real estate; and manage various related projects. In 2022 the City provided cash assistance to CNGC of \$2.041 million toward these contracts.

- Beginning 2019 it was determined that the Board of Health was a legally separate entity under GASB Statement 61, *The Financial Reporting Entity*, updated for GASB 80, *Blending Requirements for Certain Component Units*.

The Board of Health provides public health services, and is a body politic and corporate. The Mayor of Columbus appoints the Board of Health board members and they are approved by the Columbus City Council. The City provides operating support, approves the budget, and has operational responsibility for the Board of Health. The Board of Health's total debt outstanding is expected to be repaid entirely with resources of the City. Based on the factors, the Board of Health is reported as a blended component unit. It's included as a major fund in the governmental statements due to its significance to the City.

See Note Q for further information on the Board of Health component unit.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units.

In October 2021, the GASB issued GASB Statement No. 98, *The Annual Comprehensive Financial Report*. This statement establishes the term *annual comprehensive financial report* and its acronym *ACFR*. The new term and its acronym replace instances of comprehensive annual financial report and its acronym in generally accepted accounting principles for state and local governments. These changes were incorporated herein.

In June 2017, the GASB issued GASB Statement No. 87, *Leases*. This statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. Statement 87 was evaluated for implementation by the City for the year ended December 31, 2022 and deemed immaterial to the financial statement as a whole. The City will continue to evaluate this Statement each year for future reporting.

In June 2022, the GASB issued GASB Statement No. 101, *Compensated Absences* effective for fiscal years beginning after December 15, 2023, with early application encouraged. This statement provides updated guidance and a unified model for the recognition and measurement for compensated absences, as well as amending certain previously required disclosures. Statement 101 was early implemented by the City for the year ended December 31, 2022, which resulted in additional disclosures in Note B (g).

The following is a summary of the City's significant accounting policies:

(a) Government-wide and fund financial statements

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
 - Government-wide financial statements consist of a statement of net position and a statement of activities.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City as a whole. Governmental activities are reported separately from business-type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business-type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

Interfund receivables and payables between governmental and business-type activities have been eliminated in the Government-wide Statement of Net Position. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities. Interfund services provided and used are not eliminated in the process of consolidation.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds. Fund financial statements are designed to present financial information of the City at a more detailed level. The focus of governmental and enterprise fund financial statements is on major funds, each presented separately. Nonmajor funds are presented in an aggregated column. Internal service funds are aggregated and presented on the face of the proprietary fund statements. Fiduciary funds are reported by type.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services, electronic information services, and employee benefits.

Also maintained by the City are fiduciary funds such as custodial funds used to account for assets held by the government for individuals, private organizations, or other governments.

- Notes to the financial statements provide information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information, such as budgetary comparison schedules, net pension and OPEB liability/asset and pension contribution information, is required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Class level for each division within each fund.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(b) Financial reporting presentation

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

GOVERNMENTAL FUNDS

Governmental funds account for most of the City's activities. The following are the City's major governmental funds:

General Fund – The General Fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other. General Fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General Fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

Board of Health Fund – The Board of Health special revenue fund reports the City's health activities including communicable disease investigations, immunization clinics, inspections, and public health nursing services. In addition, the Board of Health issues health-related licenses and permits. Revenues consist of operating support from the General Fund, grants, charges for service, and license and permits.

Special Income Tax Fund – The Special Income Tax debt service fund is used to account for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a portion of the City's income tax.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

PROPRIETARY FUNDS

Enterprise Funds—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, electricity services, and mobility services. The following are the City's major enterprise funds.

Water Fund – The Water enterprise fund accounts for all financial activity related to the City water services. The City collects, purifies, and sells water to City residents and certain suburban areas. Water is collected from surface areas (rivers and reservoirs) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

Sanitary Sewer Fund – The Sanitary Sewer enterprise fund accounts for all financial activity related to the City's sanitary sewer services. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

Storm Sewer Fund – The Storm Sewer enterprise fund accounts for all financial activity related to the City storm sewer services. Revenues consist primarily of user charges used to manage the storm water collection systems.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Electricity Fund – The Electricity enterprise fund accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its residential and commercial customers. Revenues consist primarily of user charges.

The Mobility fund, a nonmajor enterprise fund, accounts for City-owned parking garages, on-street parking and curb lane management programs, as well as, other mobility initiatives of the Division of Parking Services. Prior to 2022, this enterprise fund was known as the Garage enterprise fund and was only used to account for two City-owned garages. Effective January 1, 2022, the Mobility enterprise fund was created to account for all parking and mobility related financial activity in a self-supporting fund. City Ordinance 2994-2021 called for the transfer of all assets and liabilities associated with the Parking Meter Program special revenue fund, the Parking Meter Contribution special revenue fund, and the Garage enterprise fund into the newly created Mobility enterprise fund. Revenues consist primarily of charges for services including parking garage fees, parking meter and permit collections and parking ticket fines.

Internal Service Funds—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis. The internal service funds account for the City's self-insured employee benefits; workers compensation; fleet management; information services; mail, print and term contracts; construction inspection; and land management services.

FIDUCIARY FUNDS

Custodial Funds—Custodial Funds are used to account for assets held by the City for individuals, private organizations, or other governments. Assets held for other governments mainly include utility charges collected by the City on behalf of other governments. Assets held for individuals include property held in the Police Property Room. Custodial Funds also account for hotel/motel taxes collected within Franklin County, Ohio that are not incorporated by the City, special assessments collected for Special Improvement Districts, and fines and court costs collected by the Franklin County Municipal Court. Custodial funds focus on the additions and deductions from the fiduciary fund's net position.

(c) Measurement focus and basis of accounting

Except for budgetary purposes, the basis of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities. There were outstanding encumbrances in the three major governmental funds at December 31, 2022: \$84.6 million in the General Fund, \$14.0 million in the Board of Health and \$72.2 million in the Special Income Tax Fund. In addition, encumbrances in the Other Governmental funds at December 31, 2022 totaled \$515.3 million. Funds may be encumbered when they are collected or in process of being collected.

(e) Cash Equivalents

For purposes of the statement of cash flows, the Proprietary funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary funds on demand.

(f) Investments

In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, the City records all of its investments at fair value as defined in the statement. The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than five years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

(g) Inventory

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

(h) Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at acquisition value at the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment, and infrastructure are depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5-7
Trucks	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

(i) Deferred Outflows of Resources

In addition to assets, the statements of financial position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension and OPEB.

(j) Deferred Inflows of Resources

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2022, but which were levied to finance fiscal year 2023 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes and income taxes. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of the Governmental Fund Balances to Net Position of Governmental Activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position.

(k) Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension and OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value. Each year's net pension or OPEB liability liquidation is proportionately funded by the governmental and enterprise funds to which the employee's payroll is charged (see Note K for further information related to pension and OPEB plans).

(l) Insurance

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

insures all of its boilers, and covers selected property locations, major buildings and vehicles stored overnight at various locations. The City's boiler and machinery insurance has a maximum loss value of \$100,000,000 with a \$25,000 deductible. The City's property casualty policy for selected non-utility locations has a maximum loss value of \$500,000,000 with a \$250,000 deductible for losses not associated with flooding. The City's property casualty policy for selected public utility locations has a maximum loss value of \$500,000,000 with a \$250,000 deductible for losses not associated with flooding. The City carries \$1,000,000 in base liability per occurrence and \$5,000,000 in excess liability insurance associated with the operation of its compressed natural gas (CNG) fueling station located on its Fleet Management Operations site at 4211 Groves Road, for the CNG fueling station located at 2333 Morse Road, and a fueling center located at 5115 Krieger Court. No losses occurred in the last three years that exceeded insurance coverage.

The City's Division of Police currently operates a fleet of five jet-powered helicopters of which four are insured for a value \$2,600,000 each and one is insured for a value of \$3,400,000. Liability insurance for bodily injury and property damage is carried on all helicopters at \$20,000,000 per loss occurrence and \$1,000,000 per passenger seat. There is no deductible for the liability coverage. All five operating aircraft are insured against casualty loss (physical damage) with a deductible of one (1) percent of the hull value for losses sustained while the unit is in motion. Specified additional accessory equipment used during flight operations is also insured at full value by an endorsement with a deductible of \$1,000 per loss occurrence. Extended engine physical damage coverage is carried at \$300,000 for each engine with a \$10,000 deductible.

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an internal service fund.

A summary of changes in self-insurance medical claims liability follows:

	(in thousands)				
	2022	2021	2020	2019	2018
Claims liability at January 1	\$ 18,312	\$ 15,558	\$ 15,450	\$ 16,450	\$ 15,700
Incurred claims, net of favorable settlements	192,096	189,330	177,002	185,077	187,961
Claims paid	<u>(190,589)</u>	<u>(186,576)</u>	<u>(176,894)</u>	<u>(186,077)</u>	<u>(187,211)</u>
Claims liability at December 31	<u>\$ 19,819</u>	<u>\$ 18,312</u>	<u>\$ 15,558</u>	<u>\$ 15,450</u>	<u>\$ 16,450</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as claims and judgments.

The City is partially self-insured for its workers' compensation costs in conjunction with the Ohio Bureau of Workers' Compensation for fiscal years 2013 through 2014. Expenses for claims are recorded on the current basis based on an actuarially determined charge per employee. The City accounts for the activities of this program in an internal service fund. Workers' compensation is fully insured with the Ohio Bureau of Worker's Compensation for claims incurred during fiscal years 2015 through 2022. Premiums for 2023 were prepaid and are included in other assets on the Statement of Net Position.

A summary of changes in self-insurance worker's compensation claims liability follows:

	(in thousands)				
	2022	2021	2020	2019	2018
Claims liability at January 1	\$ 6,773	\$ 11,525	\$ 16,874	\$ 22,739	\$ 27,189
Incurred claims, net of favorable settlements	(1,148)	(2,707)	(1,834)	(2,865)	(1,886)
Claims paid	<u>(2,665)</u>	<u>(2,045)</u>	<u>(3,515)</u>	<u>(3,000)</u>	<u>(2,564)</u>
Claims liability at December 31	<u>\$ 2,960</u>	<u>\$ 6,773</u>	<u>\$ 11,525</u>	<u>\$ 16,874</u>	<u>\$ 22,739</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(m) Advances from Grantors

Advances from grantors are recorded when cash is received prior to being earned.

(n) Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability is recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits. The governmental net pension/OPEB liability reported on the government-wide financial statements are liquidated from the governmental funds to which the employee's payroll is charged.

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation accumulated is reported as an expense when earned in the proprietary fund and government-wide financial statements. Sick leave accumulated is reported as an expense when earned and expected to be paid at termination in the proprietary fund and government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used. When paid, the compensated absences for governmental activities are paid from the fund to which the employee's payroll is charged. In 2022, 92% of governmental activities compensated absences were liquidated from the General Fund and 2% were liquidated from the Board of Health fund, while 64% of business-type activities compensated absences were liquidated from the water enterprise fund and 24% were liquidated from the sewer enterprise fund.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

(o) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings

Bond premiums and discounts, as well as deferred amounts on refundings, are capitalized and amortized over the life of the bonds. Debt issuance costs are expensed when incurred.

(p) Interfund Transactions

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.

(q) Budgetary Information

Annual budgets are adopted for all governmental funds other than blended component units and capital projects funds on a basis other than GAAP in that revenues are recorded when received in cash and

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

expenditures are recorded when encumbered or paid in cash. Capital projects funds adopt project-length budgets at the time bonds are sold or other funding sources are determined. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the object level for each division within each fund and subfund.

(r) Net Position

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Since the City does not have a formal policy for flow of net position, it considers restricted net position to have been depleted before unrestricted net position.

At December 31, 2022, \$83.619 million of the City's \$220.265 million in governmental activities restricted net position on the Statement of Net Position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*. The governmental activities amount restricted for "Other purposes" of \$136.646 million included the following: \$85.695 million for mobility options; \$13.729 million for building, housing and economic incentives; \$6.385 million for protection and enforcement; \$4.514 million for municipal court/justice; \$2.742 million for life enrichment; \$11.248 million for wellness and prevention; and \$12.333 million for sustainability.

Net investment in capital assets, a component of net position, is not spendable. The balance represents the portion of net position related to the reported capital assets and those liabilities and deferred resource flows resulting from their acquisition. The balance is calculated as follows (in thousands):

	<i>Governmental Activities</i>	<i>Business type Activities</i>
Capital Assets:		
Land and construction in progress	\$ 343,284	\$ 170,077
Other capital assets, net of accumulated depreciation	3,034,060	4,416,581
Adjustments:		
Notes, demand, and bonds payable	(1,838,298)	(3,226,474)
Add back:		
RiverSouth, component unit debt	17,862	26,997
Outstanding debt with no underlying asset	-	772
Deferred outflow - refunding	11,277	24,059
Unspent bond proceeds	402,114	353,305
Payables from restricted assets	(13,116)	(9,855)
	<u>\$ 1,957,183</u>	<u>\$ 1,755,462</u>

(s) Other Significant Accounting Policies

Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expenses as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as non-operating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expense.

The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

NOTE B—COMMITMENTS AND CONTINGENCIES

(a) Litigation

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. The City has recorded a liability for claims deemed to be probable and measurable. Based on the current status of all the remaining legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

(b) Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

(c) Franklin County Convention Facilities Authority (CFA) – Convention Facility

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitor's bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2022. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. In 2014, approximately \$160 million of new bonds were issued to support the expansion of the Convention Center. These bonds also carry the City's debt service pledge. A portion of the 2007 bond series were refunded as part of this debt issue. On September 22, 2020, the CFA issued \$202.705 million in tax and lease revenue anticipation refunding bonds to advance and current refund portions of the CFA's outstanding convention center bonds, as well as replenish and increase funding in the CFA's Rental Reserve Fund, further capitalize the Debt Service Reserve Fund and pay costs of issuance. As a result of this transaction the total amount of these revenue bonds outstanding at

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

December 31, 2022 was \$243.689 million net of premiums and deferred amounts of refunding of negative \$8.476 million, or a gross amount of \$252.165 million.

(d) Franklin County Convention Facilities Authority (CFA) - Nationwide Arena

In February 2012, the CFA issued lease revenue bonds for the purpose of acquiring the Nationwide Arena, which is located in the Arena District. In connection with such acquisition, and to provide funds for a portion of the acquisition price, the City and Franklin County have entered into a lease-sublease arrangement (the "Arena Lease") with the CFA pursuant to which the City and the County has each agreed to pay a portion of its respective "casino tax receipts" (defined below) to the CFA, which will, in turn, pledge such payments to the payment of debt service on indebtedness incurred by the CFA to acquire the Nationwide Arena. Pursuant to Section 6, Article 15 of the Ohio Constitution, the State is required to collect a tax on each of the casinos authorized by that section and distribute such moneys (the "casino tax receipts") to each host county and City in which a casino is located. The Columbus casino opened October 2012. Under the Arena Lease, 25 percent of the City's annual casino tax receipts was paid to the CFA through 2015. After 2015 the percentage of annual casino tax receipts payable under the Arena Lease increases by one percent each year to a maximum of 32 percent beginning in 2022. The City paid \$4.410 million to CFA in 2022 under the Arena Lease, which represented 32 percent of the City's annual casino tax receipts.

The Arena Lease is anticipated to be effective for 26 years (through 2037), subject to extension or earlier termination upon certain circumstances. No additional general funds of the City will be pledged or encumbered to the payment of any of the City's obligations under the Arena Lease and any of the City's payment obligations under the Arena Lease will be subject to annual appropriation being made by City Council and will be payable solely from, and only to the extent of, any casino tax receipts. In 2019, the City entered into an amended economic agreement, which allow for certain TIF revenue to pay down the Arena securities. On January 30, 2020, the CFA issued a \$51,500,000 Second Lien Convention Facilities Authority Arena Lease Refunding Revenue Bond, Series 2020 to refund \$61,479,023 (including outstanding principal and accrued interest) of outstanding Series 2012 Second Lien Arena Lease Revenue Bonds. The Series 2020 refunding bond matures on December 15, 2029. The principal amount of the refunding bond which is outstanding after the maturity date shall bear interest at the rate of four percent per annum until the principal amount thereof is paid. Such obligation will be paid from funds held by the CFA.

(e) Franklin County Convention Facilities Authority (CFA) - Hotel

Under a Cooperative Agreement among the CFA, the County of Franklin, Ohio and the City, dated January 1, 2010, the City has committed to provide funding from two revenue sources to assist the Authority in paying the debt service on bonds issued by the CFA to finance the construction of a new hotel. The City's payment obligation consists of making annual payments to the CFA of all City Hotel-Motel Excise Tax collections levied on the new hotel and to maintain a fund of \$1.4 million from the incremental parking meter receipts resulting from increases in the City's parking meter charges after 2009 which funds would be available for debt service, if needed. This \$1.4 million is included in the Mobility enterprise fund. The City paid \$1.06 million to CFA from the City Hotel-Motel Excise Tax collections in 2022 under the Cooperative Agreement.

In 2019, the CFA issued approximately \$151.815 million in Hotel Project Revenue Bonds and \$91.765 million in Lease Appropriation Bonds to support the expansion of the convention hotel. The Hotel Project Revenue Bonds are paid solely from certain revenues received by the Authority and moneys held in Project Revenue Bonds Special Funds. The Hotel Project Revenue Bonds are secured by and are payable from Net Operating Income and moneys and investments in the CFA Bond Fund and the Phase II CFA Hotel Project Funds prior to those amounts being available for rent payments by the Authority to the City and County with respect to the Lease Appropriation Bonds. The Lease Appropriation Bonds are payable solely from limited rent payments from the City and the County and amounts in certain funds and accounts established under the trust indenture for the Lease Appropriation Bonds. The City and County each agreed to rent payments equal to one half the debt service on the Lease Appropriation Bonds, if hotel revenues are insufficient. The obligation of each of the City and the County to make such rent payments during each fiscal year is subject to appropriation by the respective

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

governing bodies. The total amount of these Lease Appropriation Bonds outstanding at December 31, 2022 was \$91.765 million, net of bond premiums of \$17.183 million, for a total gross amount of \$108.948 million.

(f) Electricity Purchase Power Agreement

The City's Electricity Enterprise celebrated its 123rd year of operation in 2022. The Enterprise served 434 industrial customers, 3,144 commercial customers and 13,863 residential customers for a total of 17,441 in 2022. The Enterprise received approximately \$21.4 million (25.4 percent) of its operating revenue from other funds of the City for electric power. The Enterprise purchases and resells power. It does not generate power.

The City's Electricity Enterprise received the bulk of its power supply in 2022 from American Municipal Power (AMP). Agreements are in place for AMP to provide power supply for the Enterprise through December 31, 2025. As a municipal system in a border state of the Great Lakes, the Enterprise continues to receive a small allocation of hydroelectric power from the New York Power Authority. This allocation has been utilized by the City since the 1980's.

(g) Compensated Absences and Termination Benefit Arrangement

In June 2022, the GASB issued GASB Statement No. 101, *Compensated Absences* effective for fiscal years beginning after December 15, 2023, with early application encouraged. This statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. GASB Statement No. 101 establishes guidance for measuring a liability that has not been used, generally using an employee's pay rate as of the date of the financial statements. In addition, certain salary-related payments that are directly and incrementally associated with the payments for leave should be included in the measurement of the liability.

Historically, the City has accounted for compensated absences in accordance with GASB Interpretation No. 6; *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statement*, which closely follows the guidance provided in GASB Statement No. 101. As such, the implementation of this statement for the year ended December 31, 2022, does not materially change the compensated absences liability reported on the City's financial statements and restatement of net position is not deemed necessary.

Accrued vacation and sick leave are accumulated to City employees at varying amounts and are attributable to services already rendered. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual, which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental activities is not reflected in the fund financial statements because it is not liquidated with expendable available financial resources.

NOTE C—CASH AND INVESTMENTS

Investment Policies: The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. At December 31, 2022, fair value was \$94,772,505 below the City's net cost for its investment. At December 31, 2021, fair value was \$445,108 above net cost.

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and custodial fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance and Management, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAR Ohio, an external investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities Exchange Commission as an investment company, but has adopted GASB Statement No. 79, *Accounting and Financial Reporting for Certain External Investment Pools and Pool Participants*. Investments in STAR Ohio are valued on the basis of the amortized cost valuation technique. For the years ended December 31, 2022 and 2021, there were no limitations on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Management of STAR Ohio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAR Ohio portfolio at December 31, 2022 and 2021 was 32 and 51 days, respectively. The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner.

Investments shall be made only through financial institutions and investment advisors approved by the Treasury Investment Board to provide investment services to the City. The approved security broker/dealers must be registered with the State of Ohio Securities Division and maintain an office in the state of Ohio.

The City's investment code limits its investments to those governmental type investments noted below. Only eligible investments with the remaining terms not greater than five years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than five years may be purchased only with the specific approval of City Council and if the security is an assessment bond or note issued by the City of Columbus, Ohio. Average days to maturity of the City's investments with the Treasurer at December 31, 2022 was 521.46 days (643.05 days at December 31, 2021).

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- Federal Agricultural Mortgage Corporation
- General Service Administration
- Government National Mortgage Association
- Maritime Administration
- Washington Metropolitan Area Transit Authority

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:
 - Federal Farm Credit System
 - Federal Home Loan Banks
 - Federal Home Loan Mortgage Corporation
 - Federal National Mortgage Association
- C. The Ohio State Treasurer's Asset Reserve Funds (STAR Ohio) pursuant to Ohio Revised Code 135.45;
- D. Bonds or other obligations of the City of Columbus, Ohio;
- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel;
- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes;
- G. Repurchase agreements which are collateralized with legally authorized securities as defined in Section 325.010 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus; and
- H. Others as provided for in Ohio R.C. 135.14 for interim deposits.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and custodial funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreement of the Sanitary Sewer Enterprise requires certain cash and investments to be maintained and managed by trustees. The trustee, bank trust departments, invests these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

Deposits: Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, 2022, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$6,720,835 held by bond trustees, was \$101,737,779. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2022, \$1,192,872 of the City's bank balance of \$97,577,179 was exposed to custodial risk as it was uncollateralized and uninsured.

The money market funds, amounting to \$6,720,835 while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Investments: As of December 31, 2022, the City had the following investments and maturities (amounts in thousands):

	Fair Value (Level 2 Inputs)	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
FFCB Notes	\$ 437,012	77,748	18,595	107,988	108,050	124,631
Commercial Paper	165,567	165,567	-	-	-	-
US Treasury Notes	780,967	172,969	140,571	98,097	37,456	331,874
FHLB Notes	330,526	14,940	35,406	120,361	19,012	140,807
FNMA Notes	166,157	-	37,087	-	28,443	100,627
FHLMC Notes	109,085	40,618	24,105	-	-	44,362
Federal Government Obligation Fund	68,429	68,429	-	-	-	-
Starling Garage note	24,300	-	24,300	-	-	-
Various Purpose Municipal Bonds	1,280	-	-	1,260	-	20
FAMCA Coupon Notes	8,477	-	-	8,477	-	-
Total	<u>\$ 2,091,800</u>	<u>540,271</u>	<u>280,064</u>	<u>336,183</u>	<u>192,961</u>	<u>742,321</u>

Not included in the fair value totals above is STAR Ohio, an external investment pool, which was recorded at amortized cost totaling \$286.4 million at December 31, 2022.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to five years or less.

Credit Risk. The City's investments in FAMCA, FFCB, FHLB, FHLMC, and FNMA Coupon Notes were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's has assigned STAR Ohio an AAA money market rating. The City's policy regarding credit risk is manifest in the types of investments the City is permitted to purchase as prescribed by the City Code, as described above.

Concentration of Credit Risk. The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 32.9 percent are US Treasury Notes, 18.5 percent are FFCB Notes, 14.2 percent are FHLB Notes, 7.2 percent are FNMA Notes, 4.7 percent are FHLMC Notes, and 0.4 percent FAMCA Notes. All other investments not explicitly guaranteed by the U.S. government are 22.1 percent of the City's total investments, consisting mainly of commercial paper, Various Purpose Municipal Bonds, Federal Government Obligation Fund and STAR Ohio.

Custodial Credit Risk. Safeguarding activities per the City Code call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and custodial funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name. The City's investments in US Treasuries, FAMCA Notes, FFCB Notes, FHLB Notes, FHLMC Notes and FNMA Notes are held by Fifth-Third Trust at the Federal Reserve in Fifth-Third Trust's name.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Reconciliation of Cash and Investments to the Statement of Net Position: The following is a reconciliation of cash and investments to the Statement of Net Position as of December 31, 2022.

	(in thousands)
Investments (summarized in prior table)	\$ 2,091,800
STAR Ohio	286,394
Carrying amount of the City's Deposits	101,657
Money market funds held by bond trustees	6,720
Component Unit cash and cash equivalents	1,834
Municipal Court Custodial cash and cash equivalents	3,088
Cash and collection items on hand	755
Less: City Auditor warrants payable	(28,587)
Total	<u>\$ 2,463,661</u>
 <i>Governmental Activities</i>	
Governmental Funds	
Cash and investments with treasurer	\$ 1,429,262
Cash and investments with fiscal and escrow agents and other	1,193
Cash and cash equivalents with trustee	1,834
Internal Service Funds	
Cash and investments with treasurer	93,024
Restricted cash and cash equivalents with treasurer and other	17,142
Total Cash and Investments - Governmental Activities	<u>1,542,455</u>
 <i>Business-Type Activities</i>	
Enterprise Funds	
Cash and investments with treasurer	555,647
Restricted cash and cash equivalents with treasurer and other	353,305
Restricted cash and cash equivalents with trustee	6,720
Total Cash and Investments - Business-Type Activities	<u>915,672</u>
 <i>Fiduciary Funds</i>	
Cash and investments with treasurer	2,446
Cash and investments with trustee	3,088
Total Cash and Investments - Fiduciary Funds	<u>5,534</u>
Total	<u>\$ 2,463,661</u>

The Community Development Act fund, a nonmajor governmental fund, reported negative cash of \$66 thousand as of December 31, 2022. This deficit resulted from an accrual adjustment for fair value of pooled cash and cash equivalents. The General Fund is liable for any deficit in the fund and will provide transfers when cash is required, not when accruals occur.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE D—RECEIVABLES

Receivables at December 31, 2022 consist of the following (in thousands):

	Taxes and Service Payments	Customer and Other Accounts	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
Governmental type funds:								
General fund	\$ 179,019	8,249	-	-	6,137	\$ 193,405	(21,670)	\$ 171,735
Special income tax	37,840	-	-	6,011	-	43,851	(7,078)	36,773
Other governmental funds	50,705	4,878	120,443	3,010	174	179,210	(121,192)	58,018
Total governmental funds	267,564	13,127	120,443	9,021	6,311	416,466	(149,940)	266,526
Business type funds:								
Water	-	48,607	-	-	1,140	49,747	(5,887)	43,860
Sanitary sewer	-	58,552	-	35	1,305	59,892	(135)	59,757
Storm sewer	-	7,652	-	-	133	7,785	(420)	7,365
Electricity	-	10,402	-	65	131	10,598	(4,382)	6,216
Mobility	-	21	-	6,274	90	6,385	-	6,385
Total business type funds	-	125,234	-	6,374	2,799	134,407	(10,824)	123,583
Internal service funds	-	64	-	-	-	64	(17)	47
Total	\$ 267,564	138,425	120,443	15,395	9,110	\$ 550,937	(160,781)	\$ 390,156

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$20.1 million, Home Investment Partnerships (HOME) Program loans of \$93.4 million, and various other loans totaling \$6.9 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$120.4 million allowance for uncollectible HUD loans. Loans provided for certain homeownership programs are forgiven if the homeowner remains in the home for the period of affordability specified in the program rules. Although some loans are repaid because the homeowners have elected to relocate elsewhere, the repayment is limited to net proceeds after payment of the first mortgage and seller closing costs and; therefore, most repayments are minimal.

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2022 as follows:

	(in thousands)
Water enterprise	\$ 22,983
Sanitary sewer enterprise	28,930
Storm sewer enterprise	3,901
Electricity enterprise	2,719
Total unbilled charges for services	<u>\$ 58,533</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE E—DUE FROM AND DUE TO OTHER FUNDS

The outstanding balances between funds at December 31, 2022 result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

	(in thousands)	
	Due From	Due To
Governmental funds:		
General	\$ 3,184	\$ 645
Board of Health	3	204
Special income tax	17,027	233
Other governmental:		
HOME program entitlement	-	1,240
Coronavirus Local Fiscal Recovery	-	1
General government grants	-	2,760
Municipal Court special projects	-	3
Municipal Court computer	-	3
Neighborhood Economic Development	-	142
Development services	4	109
Private construction inspection	-	16
Community development act	-	377
Street construction maintenance and repair	136	284
Recreation and parks grants	-	2,744
Recreation and parks operations	173	41
COAAA Grants	-	15
Waggoner Road Capital TIF	-	1
Morse Rd TIF	-	4
Pen West West TIF	-	80
Rocky Fork TIF	-	2
E Broad Commercial TIF	-	2
Hamilton Central College TIF	-	2
Parks and recreation	-	172
Streets and highways	-	406
General permanent improvements	142	-
Transportation improvement program	-	1,585
Federal/State highway engineering	-	8,163
State and highway improvement	-	7
Polaris Interchange	-	1
	<u>455</u>	<u>18,160</u>
Internal Service Funds:		
Employee Benefits	13	2
Workers compensation	716	-
Fleet management	1	52
Information services	134	47
Mail, print, term contracts	-	56
Construction inspection	500	3
Land acquisition	83	1
	<u>1,447</u>	<u>161</u>
Business type funds:		
Water	14	919
Sanitary sewer	9	4,709
Storm sewer	3,432	356
Electric	239	332
Mobility	1	92
	<u>3,695</u>	<u>6,408</u>
Total	<u>\$ 25,811</u>	<u>\$ 25,811</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE F—CAPITAL ASSETS

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2022 follows.

	(in thousands)				
	Balance December 31, 2021	Additions	Deletions	Transfers (out) in	Balance December 31, 2022
Capital Assets used in:					
<i>Governmental Activities</i>					
Nondepreciable capital assets -					
Land	\$ 312,028	3,839	-	-	\$ 315,867
Construction in progress	11,246	16,171	-	-	27,417
Total nondepreciable capital assets	<u>323,274</u>	<u>20,010</u>	<u>-</u>	<u>-</u>	<u>343,284</u>
Depreciable capital assets:					
Building	960,942	6,757	-	(24,290)	943,409
Improvements, other than building	665,641	47,915	-	(6,156)	707,400
Machinery and equipment	369,563	39,524	19,684	(536)	388,867
Infrastructure	2,674,421	126,902	-	-	2,801,323
Total depreciable capital assets	<u>4,670,567</u>	<u>221,098</u>	<u>19,684</u>	<u>(30,982)</u>	<u>4,840,999</u>
Accumulated depreciation (amortization):					
Building	347,948	21,696	-	-	369,644
Improvements, other than building	176,220	15,893	-	-	192,113
Machinery and equipment	247,730	26,272	13,637	(396)	259,969
Infrastructure	918,995	66,218	-	-	985,213
Total accumulated depreciation	<u>1,690,893</u>	<u>130,079</u>	<u>13,637</u>	<u>(396)</u>	<u>1,806,939</u>
Total depreciable capital assets, net	<u>2,979,674</u>	<u>91,019</u>	<u>6,047</u>	<u>(30,586)</u>	<u>3,034,060</u>
Total governmental activities capital assets, net	<u>\$ 3,302,948</u>	<u>111,029</u>	<u>6,047</u>	<u>(30,586)</u>	<u>\$ 3,377,344</u>
<i>Business Type Activities</i>					
Nondepreciable capital assets -					
Land	\$ 89,053	2,562	-	-	\$ 91,615
Construction in progress	21,130	76,666	19,334	-	78,462
Total nondepreciable capital assets	<u>110,183</u>	<u>79,228</u>	<u>19,334</u>	<u>-</u>	<u>170,077</u>
Depreciable capital assets:					
Building	236,497	27,776	-	24,290	288,563
Improvements, other than building	5,888,326	186,726	134	6,156	6,081,074
Machinery and equipment	92,570	5,944	652	536	98,398
Infrastructure	266,520	8,101	19	-	274,602
Total depreciable capital assets	<u>6,483,913</u>	<u>228,547</u>	<u>805</u>	<u>30,982</u>	<u>6,742,637</u>
Accumulated depreciation:					
Building	196,576	3,590	-	-	200,166
Improvements, other than building	1,853,569	107,169	32	-	1,960,706
Machinery and equipment	55,472	7,709	668	396	62,909
Infrastructure	85,085	17,190	-	-	102,275
Total accumulated depreciation	<u>2,190,702</u>	<u>135,658</u>	<u>700</u>	<u>396</u>	<u>2,326,056</u>
Total depreciable capital assets, net	<u>4,293,211</u>	<u>92,889</u>	<u>105</u>	<u>30,586</u>	<u>4,416,581</u>
Total business type activities capital assets, net	<u>\$ 4,403,394</u>	<u>172,117</u>	<u>19,439</u>	<u>30,586</u>	<u>\$ 4,586,658</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Capital assets, net of accumulated depreciation, at December 31, 2022 appear in the Statement of Net Position as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$ 3,326,008		
Business type activities:		Internal service funds:	
Water enterprise	\$ 1,452,202	Fleet management	\$ 37,170
Sanitary sewer enterprise	2,743,279	Information services	13,652
Storm sewer enterprise	195,114	Mail, Print Term Contracts	57
Electricity enterprise	104,167	Construction Inspection	457
Mobility enterprise	91,896		

Depreciation and Amortization expense in 2022 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):		Internal service funds:	
General government	\$ 10,253	Fleet management	\$ 1,493
Public service	80,206	Information services	1,933
Public safety	19,606	Mail, Print Term Contracts	13
Development	1,102	Construction Inspection	83
Health	266		
Recreation and parks	15,124		
	<u>\$ 126,557</u>		<u>\$ 3,522</u>
Business type activities:			
Water enterprise	\$ 49,619		
Sanitary sewer enterprise	73,244		
Storm sewer enterprise	5,841		
Electricity enterprise	5,364		
Mobility enterprise	1,590		
	<u>\$ 135,658</u>		

Construction commitments will be funded with existing resources and/or issuance of additional debt.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE G—LONG-TERM LIABILITIES

A summary of changes in long-term liabilities for the year ended December 31, 2022 follows (in thousands):

	Balance December 31, 2021	Additions	Reductions	Transfers (Note P)	Balance December 31, 2022	Amount due in 2023
Governmental activities						
Governmental activities-City only						
Accrued vacation and sick leave	\$ 114,254	-	1,025	-	\$ 113,229	\$ 77,213
Claims and judgments	27,585	-	1,656	-	25,929	24,577
Net Pension & OPEB Liability	1,444,434	-	226,033	-	1,218,401	-
General obligations	1,531,957	308,967	179,118	-	1,661,806	186,849
Revenue obligations	17,050	638	1,749	-	15,939	N/A
Unamortized premiums on bonds and notes	144,701	29,962	31,972	-	142,691	29,278
Total governmental activities-City only	3,279,981	339,567	441,553	-	3,177,995	317,917
Total component unit-						
Lease revenue bonds (Note Q)	47,280	-	6,030	(24,740)	16,510	6,295
Unamortized premiums	5,159	-	609	(3,198)	1,352	609
Total component unit	52,439	-	6,639	(27,938)	17,862	6,904
Total long-term liabilities for governmental activities	3,332,420	339,567	448,192	(27,938)	3,195,857	324,821
Business-type activities						
Water						
Accrued vacation and sick leave	3,420	-	292	-	3,128	3,128
Net Pension & OPEB Liability	31,335	-	14,191	-	17,144	-
General obligations	647,900	58,995	81,185	-	625,710	50,405
Revenue obligations	352,938	45,579	15,630	-	382,887	17,687
Unamortized premiums on bonds and notes	71,245	7,145	15,420	-	62,970	12,671
Total water	1,106,838	111,719	126,718	-	1,091,839	83,891
Sanitary sewer						
Accrued vacation and sick leave	4,563	-	448	-	4,115	4,115
Net Pension & OPEB Liability	31,338	-	13,751	-	17,587	-
General obligations	573,228	28,130	54,843	-	546,515	56,490
Revenue obligations	1,279,993	110,396	77,960	-	1,312,429	140,361
Unamortized discounts on bonds and notes	(27)	-	(4)	-	(23)	(4)
Unamortized premiums on bonds and notes	94,212	3,672	16,434	-	81,450	15,264
Total sanitary sewer	1,983,307	142,198	163,432	-	1,962,073	216,226
Storm sewer						
Accrued vacation and sick leave	182	-	62	-	120	120
Net Pension & OPEB Liability	2,837	-	1,338	-	1,499	-
General obligations	93,140	4,295	9,815	-	87,620	9,705
Revenue obligations	4,478	3,490	149	-	7,819	371
Unamortized premiums on bonds and notes	8,749	602	2,074	-	7,277	1,632
Total storm sewer	109,386	8,387	13,438	-	104,335	11,828
Electricity						
Accrued vacation and sick leave	833	-	94	-	739	739
Net Pension & OPEB Liability	7,285	-	3,301	-	3,984	-
General obligations	34,363	4,200	3,168	-	35,395	3,448
Unamortized premiums on bonds and notes	4,572	564	808	-	4,328	815
Total electricity	47,053	4,764	7,371	-	44,446	5,002
Mobility						
Accrued vacation and sick leave	-	352	-	-	352	352
Net Pension & OPEB Liability	-	1,202	-	-	1,202	-
General obligations	27,200	45,100	27,200	-	45,100	25,340
Total component unit-						
Lease revenue bonds (Note Q)	-	-	780	24,740	23,960	820
Unamortized premiums	-	-	161	3,198	3,037	161
Total mobility	27,200	46,654	28,141	27,938	73,651	25,340
Total Long-term liabilities for business-type activities	3,273,784	313,722	339,100	27,938	3,276,344	342,287
Total Long-term liabilities for Primary Government	\$ 6,606,204	653,289	787,292	-	\$ 6,472,201	\$ 667,108

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table shows the *par value* activity in bonds, notes, and loans payable during 2022 (in thousands).

Type of obligation	Balance December 31, 2021	New Issues	Refundings	Maturities	Refunded	Transfer	Balance December 31, 2022	Amount due in 2023
Governmental activities								
General obligation:								
OPWC notes, direct borrowing	\$ 3,762	1,202	-	368	-	-	\$ 4,596	\$ 414
Bonds-fixed rate	1,477,440	301,825	-	168,920	-	-	1,610,345	176,235
Notes-LT fixed rate, direct borrowing	6,600	-	-	345	-	-	6,255	355
Internal Services bonds-fixed rate	44,155	5,940	-	9,485	-	-	40,610	9,845
Revenue obligations:								
Notes (TIFs)-long-term fixed	17,050	638	-	1,749	-	-	15,939	N/A
Total governmental activities-City only	1,549,007	309,605	-	180,867	-	-	1,677,745	186,849
Total component unit-								
Lease revenue bonds (Note Q)	47,280	-	-	6,030	-	(24,740)	16,510	6,295
Total governmental activities	1,596,287	309,605	-	186,897	-	(24,740)	1,694,255	193,144
Business-type activities								
Water								
General obligation:								
Bonds-fixed rate	647,900	35,610	23,385	51,410	29,775	-	625,710	50,405
Revenue obligations:								
OWDA/EPA loans, direct borrowing	352,938	45,579	-	15,630	-	-	382,887	17,687
Total water	1,000,838	81,189	23,385	67,040	29,775	-	1,008,597	68,092
Sanitary sewer								
General obligation:								
Bonds-fixed rate	553,200	22,500	5,630	41,800	9,015	-	530,515	40,490
Bonds-variable rate	20,000	-	-	4,000	-	-	16,000	16,000
Bonds-fixed rate, direct placement	28	-	-	28	-	-	-	-
Revenue obligations:								
Bonds-fixed rate	316,335	-	-	-	-	-	316,335	9,000
Bonds-variable rate	51,855	-	-	-	-	-	51,855	51,855
OWDA/EPA loans, direct borrowing	911,803	110,396	-	77,960	-	-	944,239	79,506
Total sanitary sewer	1,853,221	132,896	5,630	123,788	9,015	-	1,858,944	196,851
Storm sewer								
General obligation:								
Bonds-fixed rate	93,140	4,295	-	9,815	-	-	87,620	9,705
Revenue obligations:								
OWDA/EPA loans, direct borrowing	4,478	3,490	-	149	-	-	7,819	371
Total storm sewer	97,618	7,785	-	9,964	-	-	95,439	10,076
Electricity								
General obligation:								
Bonds-fixed rate, direct placement	23	-	-	3	-	-	20	3
Bonds-fixed rate	34,340	4,200	-	3,165	-	-	35,375	3,445
Total electricity	34,363	4,200	-	3,168	-	-	35,395	3,448
Mobility								
General obligation:								
Notes-ST fixed rate, direct placement	27,200	24,300	-	27,200	-	-	24,300	24,300
Bonds-fixed rate	-	20,800	-	-	-	-	20,800	1,040
Total component unit-								
Lease revenue bonds (Note Q)	-	-	-	780	-	24,740	23,960	820
Total mobility	27,200	45,100	-	27,980	-	24,740	69,060	26,160
Total business-type activities	3,013,240	271,170	29,015	231,940	38,790	24,740	3,067,435	304,627
Total	\$ 4,609,527	580,775	29,015	418,837	38,790	-	\$ 4,761,690	\$497,771

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

New Bond Issue and Refunding

New Bond Issue

On May 17, 2022, the City issued \$395.170 million of general obligation bonds for the purpose of funding various projects throughout the City. Of the \$395.170 million issued, \$246.690 million are unlimited tax exempt bonds, \$50.420 million are limited tax exempt bonds, \$43.860 million are unlimited taxable bonds and \$54.200 million are limited taxable bonds.

Further information regarding the bond issue follows (in thousands):

	Business-type activities - Enterprise							
	Govern- mental Activities	Internal Service	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	Total
Sources of Funds:								
Par value of new bonds	\$ 301,825	5,940	35,610	22,500	4,295	4,200	20,800	\$ 395,170
Gross premium on bonds	29,512	450	4,989	3,153	602	564	-	39,270
City Cash Contribution	432	6	-	-	-	-	118	556
Total Sources	<u>\$ 331,769</u>	<u>6,396</u>	<u>40,599</u>	<u>25,653</u>	<u>4,897</u>	<u>4,764</u>	<u>20,918</u>	<u>\$ 434,996</u>
Uses of Funds:								
Amount available to fund projects	\$ 301,825	5,940	35,610	22,500	4,295	4,200	20,800	\$ 395,170
Underwriter's discount on issuance	1,101	22	130	82	16	15	76	1,442
Premium contingency	28,843	434	4,859	3,071	586	549	42	38,384
Total Uses	<u>\$ 331,769</u>	<u>6,396</u>	<u>40,599</u>	<u>25,653</u>	<u>4,897</u>	<u>4,764</u>	<u>20,918</u>	<u>\$ 434,996</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Refunding

On May 17, 2022, the City sold \$29.015 million of various general obligation refunding bonds to currently refund \$38.790 million of certain outstanding bonds issued in 2012, all of which were callable. All of the \$29.015 million refunding bonds issued are unlimited taxable refunding bonds.

Further information regarding the bond issue follows (in thousands):

Current Refunding

	Business-type activities - Enterprise		
	Water	Sanitary Sewer	Total
Refunded (old) bonds			
Principal	\$ 29,775	9,015	\$ 38,790
Interest	8,399	2,543	10,942
Total refunded	38,174	11,558	49,732
Refunding (new) bonds			
Principal	23,385	5,630	29,015
Interest	8,299	1,996	10,295
Total refunding	31,684	7,626	39,310
Unadjusted reduction in aggregate debt service	\$ 6,490	3,932	\$ 10,422
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 401	128	\$ 529
Plus: refunding bonds issued	23,385	5,630	29,015
Plus: premium received	2,156	519	2,675
Plus: premium transferred	4,789	3,026	7,815
Less: payment to Escrow Agent	(30,196)	(9,142)	(39,338)
Less: costs of issuance	(133)	(32)	(165)
Net present value savings	\$ 402	129	\$ 531
Present value rate – true interest cost of new bonds	2.89%	2.89%	2.89%
	3.00%	3.00%	3.00%
Interest rate borne by old bonds	to	to	to
	3.25%	3.25%	3.25%

New Note Issue – Series 2022 Various Purpose Limited Tax Note

On November 15, 2022, the City sold \$24.300 million in limited tax notes (federally taxable), a direct placement note, along with cash reserves to retire \$27.200 million of outstanding 2021 limited tax notes in the Mobility Fund, which were due to mature on November 17, 2022. The 2022 notes mature on November 15, 2023.

New Ohio Water Development Authority

During 2022, the City received \$110.396 million in loan proceeds from the Ohio Water Development Authority (OWDA/EPA) for sanitary sewer projects, \$45.579 million in loan proceeds for water projects and \$3.490 million in loan proceeds for storm water projects. OWDA loans are direct borrowings.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Summary of New Bond Issue Par and Premium/Discount Amounts

In 2022, all bonds and notes were issued at par or generated premium; none had discounts. A table summarizing the 2022 par amounts and associated premium is shown below.

	(in thousands)	
	Par	Premium
Governmental activities		
Governmental Funds:		
GO Bonds-new money	\$ 301,825	\$ 29,512
Total	<u>\$ 301,825</u>	<u>\$ 29,512</u>
Internal Service Funds:		
GO Various purpose-new money	\$ 5,940	\$ 450
Total	<u>\$ 5,940</u>	<u>\$ 450</u>
Business-type activities		
GO Water enterprise bonds-new money	\$ 35,610	\$ 4,989
GO Water enterprise bonds-refunding	23,385	2,156
GO Sanitary Sewer enterprise bonds-new money	22,500	3,153
GO Sanitary Sewer enterprise bonds-refunding	5,630	519
GO Storm sewer enterprise bonds-new money	4,295	602
GO Electricity enterprise bonds-new money	4,200	564
GO Mobility enterprise notes-new money	20,800	-
Total	<u>\$ 116,420</u>	<u>\$ 11,983</u>

Principal Retirement

The principal retirement in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	(in thousands)
OPWC notes	\$ 368
General obligation bonds	168,920
General obligation notes	345
Revenue bonds and notes (TIFs)	1,749
Blended component unit - Lease revenue bonds	<u>6,030</u>
Total	<u>\$ 177,412</u>

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

Long-Term Notes

Except for the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

State Infrastructure Bank (SIB): The City currently has one SIB loan, totaling \$6.255 million, which is administered and funded by the Ohio Department of Transportation. The loan, for the Hamilton Rd. S-Curve project, provides funds for roadway improvements. The SIB is a direct borrowing.

Ohio Public Works Commission (OPWC): OPWC extends both grants and direct placement loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion needs to be repaid by the City.

Notes in the amount of \$4.596 million accounted for as Governmental activities represent the amounts due on 18 loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest bearing and have serial maturities, with final maturities July 1, 2052. Initial repayments of the loans began in January 2000. OPWC has committed to additional non-interest bearing loans as shown in the following table. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered Governmental activities obligations.

Grant and loan commitments and loans outstanding at December 31, 2022 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Repaid by City			Outstanding Loans at 12/31/2022
				Total Loaned at	Prior to	In 2022	
				12/31/2022	2022		
Stelzer Road	CC06C	\$ 2,082	\$ 174	\$ 87	78	5	\$ 4
Greenlawn Avenue	CC04D	5,298	1,277	1,277	1,086	63	128
Morse Rd. Phase 1	CC06H	3,854	1,354	475	297	24	154
McKinley Avenue	CC13H	1,168	1,107	845	527	43	275
Main Street Bridge	CC02J	3,904	1,308	1,308	948	66	294
Morse Rd. Rehab	CC02K	3,492	1,175	931	466	46	419
Henderson Rd. Olent.	CC06M	712	239	15	8	1	6
Williams Rd. Underpass	CC14L	502	1,498	779	409	39	331
Third Ave Recon.	CC02P	2,852	956	956	208	31	717
Morse Road Preserve	CC16R	887	726	265	42	10	213
Parsons Ave Rehab	CC04S	720	245	245	31	15	199
Hamilton Rd-161 to Morse Phase A	CC06V	3,899	1,307	-	-	-	-
Lazelle Rd Phase C	CC10V	1,224	410	-	-	-	-
Arterial Street Rehab-James Rd	CC13W	2,798	938	365	-	-	365
Traffic Signal Installation - Downtown Signals	CC15W	1,083	363	244	-	17	227
Intersection Improvement-James/Livingston	CC02X	195	66	43	-	-	43
ADA Curb Ramps-Citywide	CC04X	249	751	408	-	8	400
Arterial St Rehab-Hudson I-71/Cleveland Ave	CC11X	1,498	502	-	-	-	-
School Zone Flashing Beacon Upgrades	CC15X	95	318	260	-	-	260
Traffic Signals-Neil Ave Signals	CC19X	749	251	36	-	-	36
SR 161 Phase 1 Maple Canyon/Cleveland Ave	CC06Y	3,755	1,258	-	-	-	-
ADA Curb Ramps	CC12Y	910	305	-	-	-	-
Hocking and Hanover Streets Signal Installation	CC16Y	249	751	525	-	-	525
Harrison Rd Over Dry Run East of Hague Ave	CC24Y	154	465	-	-	-	-
Milo Grogan Second Avenue Imps	CC14Z	249	751	-	-	-	-
Front Street & Marconi Blvd Roadway Imps	CC18Z	3,317	1,111	-	-	-	-
			\$ 19,606	\$ 9,064	4,100	368	\$ 4,596

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Future debt service requirements on the OPWC loans are shown as Future Debt Service for Governmental Activities Non-Proprietary – Notes contained in this Note G.

Debt Agreements:

The OPWC loan, SIB loan, and OWDA loans each contain a provision that in an event of default, outstanding amounts become immediately due if the City is unable to make payment.

Notes (TIF):

On October 31, 2019, the City and NWD Investments, LLC, entered into an Amended and Restated TIF Reimbursement Agreement (the "TIF Agreement"), which was consummated on May 1, 2021. The TIF Agreement authorized an aggregate principal amount of \$19.700 million for the purpose of funding and reimbursing costs of public improvements constructed in connection with various tax increment financing areas.

The obligations are payable solely from certain service payments in lieu of taxes identified in the TIF Agreement. In accordance with the TIF Agreement, the obligations bear interest at a fixed rate of 4.00% per annum, based on a 360-day year of twelve 30-day months, payable on the last business day of each April and each October until the developer is fully reimbursed, in a principal amount not to exceed \$19.700 million. \$15.939 million of public improvements have been spent and are outstanding as of December 31, 2022.

The recording of the \$15.939 million is pursuant to GASB Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues*.

In the prior year, the City also included is \$1.144 million representing TIF revenues pledged to the Columbus Franklin County Finance Authority for proceeds of bonds issued by the Authority but given to the City for park land acquisition. This TIF Note was fully repaid during 2022.

Arbitrage Regulations

The City has calculated and recorded all liabilities related to federal arbitrage regulations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Debt Summary

This summary includes general obligation (G.O.) and revenue supported debt, the \$16.510 million of governmental activities (component unit) lease revenue bonds, and the \$23.960 million of Mobility (component unit) lease revenue bonds.

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate (1)	Amount
					(in thousands)
Governmental activities					
G.O. Ohio Public Works Commission notes, direct borrowing	2001-2022	2052	0.00%	0.00%	\$ 4,596
G.O. Bonds-fixed rate	2012-2022	2040	0.25% to 5.00%	4.15%	1,610,345
G.O. Notes-long-term fixed rate Hamilton Rd SIB, direct borrowing	2016	2036	2.25% to 5.00%	3.65%	6,255
G.O. Information services bonds-fixed rate	2015-2022	2029	0.70% to 5.00%	4.00%	26,890
G.O. Fleet management bonds-fixed rate	2012-2021	2028	0.40% to 5.00%	2.97%	13,720
Revenue Note (TIF)-fixed rate-Nationwide	2021-2022	2054	4.00%	4.00%	15,939
Component Unit - Lease Revenue Bonds	2012-2014	2025	5.00%	5.00%	16,510
Total governmental type					<u>\$ 1,694,255</u>
Business-type activities					
Water					
G.O. Bonds-fixed rate	2013-2022	2042	2.63% to 5.00%	4.41%	\$ 625,710
OWDA-EPA revenue loans, direct borrowing	2007-2022	2046	0.42% to 3.76%	2.14%	382,887
Total Water					<u>1,008,597</u>
Sanitary sewer					
G.O. Bonds-fixed rate	2012-2022	2042	0.25% to 5.00%	4.28%	530,515
G.O. Bonds-variable rate	2006	2026	0.02% to 3.79%	1.18%	16,000
			(1.18% annual average)		
Revenue Bonds-fixed rate	2014-2015	2032	4.57% to 4.93%	4.74%	316,335
Revenue Bonds-variable rate	2008	2032	0.02% to 3.79%	1.18%	51,855
			(1.18% annual average)		
OWDA-EPA revenue loans, direct borrowing	1998-2022	2046	0.23% to 4.00%	2.38%	944,239
Total Sanitary sewer					<u>1,858,944</u>
Storm sewer					
G.O. Bonds-fixed rate	2012-2022	2042	0.25% to 5.00%	3.94%	87,620
OWDA-EPA revenue loans, direct borrowing	2019-2022	2043	0.53% to 2.15%	1.11%	7,819
Total Storm sewer					<u>95,439</u>
Electricity					
G.O. Bonds-fixed rate	2012-2022	2037	0.59% to 5.00%	4.44%	35,375
G.O. Bonds-fixed rate, direct placement	2018	2028	2.50%	2.50%	20
Total Electricity					<u>35,395</u>
Mobility					
G.O. Bonds-fixed rate	2022	2042	3.70%	3.70%	20,800
G.O. Notes- short-term fixed rate, direct placement	2022	2023	4.58%	4.58%	24,300
Component Unity - Lease Revenue Bonds	2016	2041	4.28%	4.28%	23,960
Total Mobility					<u>69,060</u>
Total business type-enterprise					<u>3,067,435</u>
Total					<u>\$ 4,761,690</u>

- (1) The interest rates identified on the City's General Obligation debt above are calculated using the actual coupon rates on each series of bonds or notes. The rates are not representative of the true interest costs to the City. As a result of low interest rates, the market for the sale of the City's bonds and notes has frequently produced bids at a stated coupon rate with a premium payable upon the sale of the securities, which creates a true interest cost (TIC) substantially less than the coupon rate.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Long-Term Debt Payout

Certain characteristics of the City's long-term debt are shown in the following table. This table excludes \$24.300 million of Mobility short-term notes, the \$16.510 million of governmental activities (component unit) lease revenue bonds, and the \$23.960 million of Mobility (component unit) lease revenue bonds.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules.

	(in thousands)							Primary Government Total
	Business Type						Business Type Total	
	Governmental Activities (1)	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility (1)		
Amount outstanding								
General obligations (G.O.)	\$ 1,661,806	625,710	546,515	87,620	35,395	20,800	\$ 1,316,040	\$ 2,977,846
Revenue obligations	15,939	382,887	1,312,429	7,819	-	-	1,703,135	1,719,074
Total	\$ 1,677,745	1,008,597	1,858,944	95,439	35,395	20,800	\$ 3,019,175	\$ 4,696,920
% of outstanding amounts								
General obligations (% X total)	99.05%	62.04%	29.40%	91.81%	100.00%	100.00%	43.59%	63.40%
Limited-unvoted (% X G.O.)	26.31%	0.00%	1.43%	5.46%	6.86%	100.00%	2.72%	15.89%
Unlimited-voted (% X G.O.)	73.69%	100.00%	98.57%	94.54%	93.14%	0.00%	97.28%	84.11%
Revenue obligations (% X total)	0.95%	37.96%	70.60%	8.19%	0.00%	0.00%	56.41%	36.60%
% X Principal paid out within 10 yrs								
General obligations	84.43%	73.84%	69.22%	76.53%	84.01%	50.00%	72.00%	78.93%
Revenue obligations	N/A ⁽²⁾	N/A ⁽³⁾	100.00% ⁽⁴⁾	N/A ⁽⁵⁾	N/A	N/A	100.00% ⁽³⁾⁽⁴⁾⁽⁵⁾	100.00% ⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾
Weighted average interest rate								
General obligations	4.12%	4.41%	4.18%	3.94%	4.44%	3.70%	4.28%	4.19%
Revenue obligations	N/A ⁽²⁾	2.14%	2.91%	1.11%	N/A	N/A	2.76%	2.76 ⁽²⁾

(1) Exclusive of Component Unit Lease Revenue Bonds of 16.510 million governmental activities and \$23.960 million Mobility (see Note Q).

(2) Exclusive of TIF Notes of \$15.939 million.

(3) Exclusive of Water Ohio Water Development Authority Loans of \$382.887 million.

(4) Exclusive of Sanitary Sewer Ohio Water Development Authority Loans of \$944.239 million.

(5) Exclusive of Storm Sewer Ohio Water Development Authority Loans of \$7.819 million.

Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Sanitary Sewer Enterprise in 2006 and 2008. The 2008 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds previously issued by the City, and pay costs incurred to issue the bonds.

Variable Rate Issues by Purpose	Outstanding at 12/31/2022	Source of Liquidity
Sanitary Sewer: Series 2006 G.O. and 2008 Rev. Bonds	\$67,855,000	Self-Liquidity

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100 percent of the principal amount.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Sanitary Sewer variable rate revenue bonds (\$51.855 million) and variable rate general obligation bonds (\$16.000 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarkable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio.

While the City is required to buy the bonds into its own portfolio, the bonds are not considered redeemed or retired.

Section 325 of the Columbus City Code states the following:

If obligations of the City which provide for put arrangements are outstanding and if the remarketing agent for such obligations is otherwise unable to remarket such obligations upon the tender for purchase thereof in accordance with their terms, then to the extent that there are moneys in the treasury of the City available for investment pursuant to C.C. 325.010, the City treasurer shall purchase such obligations for the treasury investment account at a price not in excess of the principal amount thereof plus accrued interest, if any, and retain such obligations in the treasury investment account, until the earlier of their maturity or such time as they are remarketed by the remarketing agent.

If uninvested moneys in the treasury of the City are insufficient to provide for purchase of obligations of the City under the circumstances described in the immediately preceding paragraph of this section, the City treasurer shall convert such other investments made pursuant to C.C. 325.010 to cash to the extent necessary, and at such time as is necessary, to provide sufficient moneys for such purchase.

Obligations purchased by the City treasurer pursuant to this section shall remain outstanding in accordance with their terms and shall not be considered redeemed or retired as a result of the purchase thereof pursuant to this section. [Emphasis added]

It is the City's intention for the bonds to remain outstanding until their maturity and are therefore considered long-term debt by the City. Because this financing arrangement pursuant to the City Code is not an arm's length agreement with an unrelated third party, GASB Interpretation 1 requires the bonds to be reported as a current liability. As such, the variable interest rate self-liquidity bonds have been classified as current demand bonds on the Statement of Net Position; however, the bonds are included in the future debt services schedules per their respective redemption schedules.

For both the 2006 Sanitary Sewer variable rate general obligation bonds and the 2008 Sanitary Sewer variable rate revenue bonds, the City's self-liquidity provision is rated A-1+ by Standard and Poor's, VMIG1 by Moody's Investors Service, and F1+ by Fitch Ratings.

A specific interest rate is not required of the Sanitary Sewer variable rate bonds if purchased into the City's investment portfolio.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 3.25 percent (in thousands).

Year ending December 31:	Sanitary Sewer General Obligation and Revenue Bonds	
2023	\$	2,194
2024		2,064
2025		1,934
2026		1,805
2027		1,685
2028-2032		6,685
	\$	<u>16,367</u>

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date. These variable rate bonds are not auction rate securities.

Future Debt Service

The following tables summarize the City's future debt service requirements on its outstanding bonds, notes, OWDA/EPA loans and OPWC loan commitments as of December 31, 2022. Future interest assumes rates on variable rate debt at the respective issues' average rates since inception.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules (in thousands).

Year ending December 31:	Governmental Activities Non-Proprietary*				Governmental Type Internal Service	
	Bond Principal	OPWC (Direct Borrowing)		Interest	Bond Principal	Interest
		Note Principal	Notes Principal			
2023	\$ 176,235	\$ 414	\$ 355	\$ 65,621	\$ 9,845	\$ 1,390
2024	169,890	435	365	57,980	9,430	1,059
2025	163,580	372	385	51,403	7,865	735
2026	152,050	372	405	44,418	6,635	472
2027	144,030	339	425	37,546	3,630	229
2028-2032	549,160	1,193	2,410	110,915	3,205	111
2033-2037	229,285	648	1,910	27,414	-	-
2038-2042	26,115	484	-	1,358	-	-
2043-2047	-	278	-	-	-	-
2048-2052	-	61	-	-	-	-
	<u>\$ 1,610,345</u>	<u>\$ 4,596</u>	<u>\$ 6,255</u>	<u>\$ 396,655</u>	<u>\$ 40,610</u>	<u>\$ 3,996</u>

*Exclusive of TIF Notes of \$15.939 million, and RiverSouth Lease Revenue Bonds of \$16.510 million (see Note Q for RiverSouth future debt service schedule).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Enterprise Funds						
Water				Sanitary Sewer		
Year ending December 31:	Bond Principal	OWDA (Direct Borrowing)		Bond Principal	OWDA (Direct Borrowing)	
		Principal	Interest		Principal	Interest
2023	\$ 50,405	\$ 17,687	\$ 34,747	\$ 53,490	\$ 79,506	\$ 57,769
2024	49,240	19,914	31,832	59,670	80,075	53,568
2025	49,035	22,490	29,943	73,925	79,901	49,162
2026	49,180	28,687	28,524	61,685	81,228	44,286
2027	49,250	30,464	25,629	56,385	93,026	40,650
2028-2032	214,940	154,012	89,185	441,325	344,645	130,820
2033-2037	121,730	156,167	40,290	126,900	261,709	41,261
2038-2042	41,930	113,270	9,360	41,325	161,427	8,616
2043-2047	-	34,015	715	-	66,991	759
	<u>\$ 625,710</u>	<u>\$ 576,706</u>	<u>\$ 290,225</u>	<u>\$ 914,705</u>	<u>\$ 1,248,508</u>	<u>\$ 426,891</u>

Enterprise Funds (continued)									
Storm Sewer				Electricity			Mobility *		
Year ending December 31:	Bond Principal	OWDA (Direct Borrowing)		Bond Principal	Bond Placement)		Bond Principal	Note Placement)	
		Principal	Interest		Principal	Interest		Principal	Interest
2023	\$ 9,705	\$ 371	\$ 3,490	\$ 3,445	\$ 3	\$ 1,527	\$ 1,040	\$ 24,300	\$ 1,869
2024	9,580	518	3,157	3,440	3	1,368	1,040	-	729
2025	9,495	523	2,887	3,435	3	1,223	1,040	-	699
2026	7,970	528	2,508	3,165	4	1,071	1,040	-	668
2027	5,910	533	2,165	3,155	3	932	1,040	-	635
2028-2032	24,395	2,742	7,292	13,075	4	2,792	5,200	-	2,637
2033-2037	15,370	2,878	3,021	5,660	-	502	5,200	-	1,654
2038-2042	5,195	2,646	499	-	-	-	5,200	-	564
2043-2047	-	160	1	-	-	-	-	-	-
	<u>\$ 87,620</u>	<u>\$ 10,899</u>	<u>\$ 25,020</u>	<u>\$ 35,375</u>	<u>\$ 20</u>	<u>\$ 9,415</u>	<u>\$ 20,800</u>	<u>\$ 24,300</u>	<u>\$ 9,455</u>

*Exclusive of \$23.960 million RiverSouth Lease Revenue Bonds (see Note Q for RiverSouth future debt service schedule).

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled. The current committed balances are \$382.887 million, \$944.239 million and \$7.819 million for the Water, Sanitary Sewer and Storm Sewer funds, respectively.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Restricted Assets

In conjunction with the issuance of the Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish funds for the cost of construction and repayment of debt. The restricted asset balances in the Business Type Activities segregate funds held by the City from funds held by trustee in accordance with the trust agreement. In addition, cash related to proceeds of bonds issued for all City capital projects is restricted by bond ordinances. Unspent bond proceeds of \$17.142 million related to the internal service funds is included in the Governmental Activities restricted amount. Restricted assets consisted of the following at December 31, 2022 (in thousands):

	Governmental Activities	Business Type Activities					Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	
Held by the City:							
Construction funds	\$ 402,114	\$ 115,155	183,709	24,202	16,684	13,555	\$ 353,305
For Others as deposits	-	-	2,008	-	-	-	2,008
Held by trustees:							
Debt service funds	-	-	1,256	-	-	-	1,256
Total restricted assets	<u>\$ 402,114</u>	<u>\$ 115,155</u>	<u>186,973</u>	<u>24,202</u>	<u>16,684</u>	<u>13,555</u>	<u>\$ 356,569</u>

Restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Sanitary Sewer Enterprise Fund to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the City has complied with all bond covenants.

Matured Bonds and Interest

Matured bonds and interest payable include \$629 thousand and \$218 thousand, respectively, at December 31, 2022, and \$629 thousand and \$218 thousand, respectively, at December 31, 2021.

OWDA/EPA

Loans payable to the OWDA/EPA, in the amount of \$1.335 billion, are funded by the Ohio Environmental Protection Agency. \$944.239 million are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services. \$382.887 million are revenue obligations incurred to help finance water enterprise projects and are to be repaid from charges for water services. Finally, \$7.819 million are revenue obligations incurred to help finance storm sewer projects and are to be repaid from charges for storm sewer services.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Voted Debt Authority

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 2013, November 2016, May 2019 and May 2022. The remaining unissued amounts and purposes of these authorizations are shown in the following table.

			(in thousands)		
	Date	Total	Issued in	Issued in	Unissued as of
	Authorized	Authorized	2013-2021	2022	12/31/2022
Safety and health	2013	\$ 52,500	\$ 52,500	\$ -	\$ -
Recreation and parks	2013	123,910	123,910	-	-
Public service	2013	220,300	220,300	-	-
Public utilities	2013	445,295	438,385	6,910	-
Safety and health	2016	70,000	70,000	-	-
Recreation and parks	2016	110,000	101,485	8,515	-
Public service	2016	310,000	310,000	-	-
Public utilities	2016	460,000	198,315	59,695	201,990
Safety and health	2019	205,000	14,650	68,625	121,725
Recreation and parks	2019	100,000	-	42,235	57,765
Public service	2019	425,000	129,375	88,570	207,055
Public utilities	2019	250,000	-	-	250,000
Neighborhood Development	2019	50,000	14,500	16,000	19,500
Safety and health	2022	300,000	-	-	300,000
Recreation and parks	2022	200,000	-	-	200,000
Public service	2022	250,000	-	-	250,000
Public utilities	2022	550,000	-	-	550,000
Neighborhood Development	2022	200,000	-	-	200,000
		<u>\$ 4,322,005</u>	<u>\$ 1,673,420</u>	<u>\$ 290,550</u>	<u>\$ 2,358,035</u>

Bonds identified above as public utilities are accounted for in the respective business-type enterprise funds. Other bonds are accounted for as Governmental Activities.

Legal Debt Margins

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2022 the City's total net debt amounted to 4.71 percent of total assessed value of all property within the City and unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$1.210 billion and a legal debt margin for unvoted debt of \$1.149 billion. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

Tax Increment Financing Districts (TIFs)

The City, pursuant to the Ohio Revised Code and City ordinances, has established 92 TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

Gross "service fee" revenue was \$52.022 million less \$1.017 million in county auditor deductions for a net total of \$51.005 million in 2022 and is presented in the financial statements as "payments in lieu of taxes" in certain Debt Service and Capital Projects Funds since these monies are intended to be used to construct public improvements through payment of principal and interest on bonds issued for that purpose and payments to developers on

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

reimbursements agreements. Corresponding capital assets are accounted for in the City's infrastructure accounts.

With the exception of one 20-year TIF, most of the City's TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease, and property taxes then apply to the increased property values. Two of the City's TIFs, Easton and Polaris, have been extended for another 30 years.

Defeased Bonds

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows, exclusive of the component unit's refunded lease revenue bonds: (in thousands)

Descriptions of Defeased Bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2022
Ref. Rec & Parks - U	6/13/2013	\$ 4,530	7/1/2023	3/7/2016	2025-2026	5.0%	\$ 695	\$ 695
Ref. Transportation - U	6/13/2013	11,435	7/1/2023	3/7/2016	2025	5.0	1,040	1,040
Ref. Hayden Run - U	6/13/2013	1,495	7/1/2023	3/7/2016	2025	5.0	135	135
Ref. Storm - U	6/13/2013	8,095	7/1/2023	3/7/2016	2025-2026	5.0	1,135	1,135
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	3/7/2016	2025-2026	5.0	6,330	6,330
Ref. Electricity St Ltg - U	6/13/2013	665	7/1/2023	3/7/2016	2025	5.0	60	60
Ref. Electricity Dist - U	6/13/2013	2,180	7/1/2023	3/7/2016	2025	5.0	195	195
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	3/7/2016	2025-2026	5.0	3,920	3,920
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	3/7/2016	2025-2026	5.0	4,530	4,530
Ref. Safety & Health - U	6/13/2013	7,525	7/1/2023	3/7/2016	2025	5.0	1,305	1,305
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	3/7/2016	2025-2026	5.0	2,175	2,175
Ref. Transportation - U	6/13/2013	19,335	7/1/2023	3/7/2016	2025-2026	5.0	5,750	5,750
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	3/7/2016	2025-2026	5.0	540	540
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	3/7/2016	2025-2026	5.0	4,385	4,385
Ref. Water (U)	6/13/2013	75,835	7/1/2023	3/7/2016	2025-2026	5.0	14,345	14,345
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	3/7/2016	2025-2026	5.0	710	710
Ref. Water - U	6/13/2013	9,390	7/1/2023	3/7/2016	2025-2026	5.0	2,090	2,090
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	3/7/2016	2025-2026	5.0	2,005	2,005
Safety & Health - U	9/4/2013	8,070	8/15/2023	3/7/2016	2025-2026	5.0	1,150	1,150
Rec & Parks - U	9/4/2013	31,825	8/15/2023	3/7/2016	2025-2026	5.0	3,740	3,740
Transportation - U	9/4/2013	89,025	8/15/2023	3/7/2016	2025-2026	5.0	11,130	11,130
Water - U	9/4/2013	32,305	8/15/2023	3/7/2016	2025-2026	5.0	3,230	3,230
Storm Sewer - U	9/4/2013	5,445	8/15/2023	3/7/2016	2025-2026	5.0	540	540
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	3/7/2016	2025-2026	5.0	4,860	4,860
Ref. Construction Mgmt - L	6/13/2013	3,615	7/1/2023	3/7/2016	2025	5.0	390	390
Ref. King Lincoln - L	6/13/2013	1,355	7/1/2023	3/7/2016	2025-2026	5.0	190	190
Ref. Construction Mgmt - L	6/13/2013	4,775	7/1/2023	3/7/2016	2025-2026	5.0	1,425	1,425
Ref. Fleet Mgmt- L	6/13/2013	900	7/1/2023	3/7/2016	2025-2026	5.0	260	260
Ref. Woodland Meadows - L	6/13/2013	1,015	7/1/2023	3/7/2016	2025-2026	5.0	170	170
Ref. Construction Mgmt - L	6/13/2013	27,195	7/1/2023	3/7/2016	2025-2026	5.0	4,020	4,020
Safety & Health - L	9/4/2013	21,535	8/15/2023	3/7/2016	2025-2026	5.0	3,070	3,070
Construction Mgmt - L	9/4/2013	36,200	8/15/2023	3/7/2016	2025-2026	5.0	4,820	4,820
Electricity SIT- L	9/4/2013	2,240	8/15/2023	3/7/2016	2025-2026	5.0	300	300
Ref. Rec & Parks - U	6/13/2013	4,530	7/1/2023	11/16/2016	2027	5.0	355	355
Ref. Storm - U	6/13/2013	8,095	7/1/2023	11/16/2016	2027-2028	5.0	1,160	1,160
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	11/16/2016	2027-2028	5.0	6,455	6,455
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	11/16/2016	2027-2028	5.0	4,000	4,000
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	11/16/2016	2027-2028	5.0	4,625	4,625
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	11/16/2016	2027-2028	5.0	2,245	2,245
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	11/16/2016	2027-2028	5.0	560	560
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	11/16/2016	2027-2028	5.0	4,500	4,500
Ref. Water - U	6/13/2013	75,835	7/1/2023	11/16/2016	2027-2028	5.0	14,740	14,740
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	11/16/2016	2027-2028	5.0	730	730
Ref. Water - U	6/13/2013	9,390	7/1/2023	11/16/2016	2027-2028	5.0	2,145	2,145
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	11/16/2016	2027-2028	5.0	2,060	2,060
Safety & Health - U	9/4/2013	8,070	8/15/2023	11/16/2016	2027-2028	5.0	1,150	1,150
Rec & Parks - U	9/4/2013	31,825	8/15/2023	11/16/2016	2027-2028	5.0	3,740	3,740

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Defeased Bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2022
Transportation - U	9/4/2013	\$89,025	8/15/2023	11/16/2016	2027-2028	5.0%	\$11,125	\$11,125
Water - U	9/4/2013	32,305	8/15/2023	11/16/2016	2027-2028	5.0	3,230	3,230
Storm Sewer - U	9/4/2013	5,445	8/15/2023	11/16/2016	2027-2028	5.0	540	540
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	11/16/2016	2027-2028	5.0	4,850	4,850
Safety & Health - L	9/4/2013	21,535	8/15/2023	11/16/2016	2027-2028	5.0	3,035	3,035
Construction Mgmt - L	9/4/2013	36,200	8/15/2023	11/16/2016	2027-2028	5.0	4,785	4,785
Electricity SIT- L	9/4/2013	2,240	8/15/2023	11/16/2016	2027-2028	5.0	265	265
Safety & Health - U	6/24/2014	27,475	2/15/2024	11/16/2016	2027	5.0	2,110	2,110
Rec & Parks 2008 - U	6/24/2014	4,485	2/15/2024	11/16/2016	2027	5.0	265	265
Rec & Parks 2013 - U	6/24/2014	30,925	2/15/2024	11/16/2016	2027	5.0	2,060	2,060
Transportation 2008 - U	6/24/2014	64,405	2/15/2024	11/16/2016	2027	5.0	4,025	4,025
Transportation 2013 - U	6/24/2014	21,670	2/15/2024	11/16/2016	2027	5.0	1,355	1,355
Electricity - U - SIT Supp	6/24/2014	4,075	2/15/2024	11/16/2016	2027	5.0	270	270
Sanitary Sewer - U	6/24/2014	43,255	2/15/2024	11/16/2016	2027	5.0	2,160	2,160
Water - U	6/24/2014	42,660	2/15/2024	11/16/2016	2027	5.0	2,135	2,135
Storm Sewer - U	6/24/2014	6,900	2/15/2024	11/16/2016	2027	5.0	345	345
Rec & Parks Golf - U	6/24/2014	2,800	2/15/2024	11/16/2016	2027	5.0	15	15
Safety & Health - U	6/13/2013	8,080	7/1/2023	11/16/2017	2024	5.0	800	800
Ref. Rec & Parks - U	6/13/2013	4,530	7/1/2023	11/16/2017	2024	5.0	340	340
Ref. Transportation - U	6/13/2013	11,435	7/1/2023	11/16/2017	2024	5.0	1,025	1,025
Ref. Hayden Run - U	6/13/2013	1,495	7/1/2023	11/16/2017	2024	5.0	135	135
Ref. Storm - U	6/13/2013	8,095	7/1/2023	11/16/2017	2024	5.0	560	560
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	11/16/2017	2024	5.0	3,110	3,110
Ref. Electricity St Ltg - U	6/13/2013	665	7/1/2023	11/16/2017	2024	5.0	60	60
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	11/16/2017	2024	5.0	1,925	1,925
Ref. Electricity Dist - U	6/13/2013	2,180	7/1/2023	11/16/2017	2024	5.0	195	195
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	11/16/2017	2024	5.0	2,225	2,225
Ref. Safety & Health - U	6/13/2013	7,525	7/1/2023	11/16/2017	2024	5.0	1,290	1,290
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	11/16/2017	2024	5.0	1,065	1,065
Ref. Transportation - U	6/13/2013	19,335	7/1/2023	11/16/2017	2024	5.0	2,810	2,810
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	11/16/2017	2024	5.0	265	265
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	11/16/2017	2024, 2030	5.0	3,905	3,905
Ref. Water - U	6/13/2013	75,835	7/1/2023	11/16/2017	2024, 2030	5.0	12,300	12,300
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	11/16/2017	2024, 2030-2031	5.0	1,105	1,105
Ref. Water - U	6/13/2013	9,390	7/1/2023	11/16/2017	2024, 2030-2031	5.0	3,240	3,240
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	11/16/2017	2024, 2030-2031	5.0	3,110	3,110
Safety & Health - U	9/4/2013	8,070	8/15/2023	11/16/2017	2024	5.0	575	575
Rec & Parks - U	9/4/2013	31,825	8/15/2023	11/16/2017	2024, 2029-2031	5.0	7,480	7,480
Transportation - U	9/4/2013	89,025	8/15/2023	11/16/2017	2024, 2029-2030	5.0	16,685	16,685
Water - U	9/4/2013	32,305	8/15/2023	11/16/2017	2024, 2029-2033	5.0	9,690	9,690
Storm Sewer - U	9/4/2013	5,445	8/15/2023	11/16/2017	2024, 2029-2033	5.0	1,620	1,620
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	11/16/2017	2024, 2029-2033	5.0	14,555	14,555
Ref. Sanitary Sewer - U	9/26/2012	6,725	2/15/2023	10/16/2019	2026	5.0	1,325	1,325
Ref. Storm Sewer - U	9/26/2012	10,625	2/15/2023	10/16/2019	2026	5.0%	2,095	2,095
Water - U	9/4/2013	32,305	8/15/2023	10/16/2019	2034	4.5	1,620	1,620

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2022
Storm Sewer - U	9/4/2013	\$ 5,445	8/15/2023	10/16/2019	2034	4.5%	\$ 270	\$ 270
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	10/16/2019	2034	4.5	2,425	2,425
Rec & Parks - U	9/4/2013	3,390	8/15/2023	10/16/2019	2026-2031	4.21-4.81	1,195	1,195
Ref. Construction Mgmt - L	9/4/2013	5,030	8/15/2023	10/16/2019	2026-2029	4.21-4.61	1,340	1,340
Sewer Revenue Refunding Bonds	12/1/2014	205,425	6/1/2024	10/28/2019	2028	5.0	39,025	39,025
Ref. Sanitary Sewer - U	9/26/2012	6,725	2/15/2023	2/17/2021	2024	5.0	1,335	1,335
Ref. Storm Sewer - U	9/26/2012	10,625	2/15/2023	2/17/2021	2024	5.0	2,110	2,110
Ref. Gowdy - L	9/26/2012	2,510	2/15/2023	2/17/2021	2023-2025	3.0-5.0	740	740
Ref. Fleet Mgmt - L	9/26/2012	9,505	2/15/2023	2/17/2021	2023-2025	3.0-5.0	2,850	2,850
Ref. King Lincoln - L	9/26/2012	125	2/15/2023	2/17/2021	2023-2024	3.0-5.0	60	60
Ref. Parsons - L	9/26/2012	105	2/15/2023	2/17/2021	2023-2024	3.0-5.0	50	50
Ref. Transportation - L	9/26/2012	655	2/15/2023	2/17/2021	2023-2024	3.0-5.0	310	310
Ref. Wheatland - L	9/26/2012	105	2/15/2023	2/17/2021	2023-2024	3.0-5.0	50	50
Ref. RiverSouth - L	9/26/2012	205	2/15/2023	2/17/2021	2023-2024	3.0-5.0	100	100
Ref. Health & Safety - U	9/26/2012	5,855	2/15/2023	2/17/2021	2023-2024	3.0-5.0	2,785	2,785
Ref. Golf Rec & Parks - L	9/26/2012	125	2/15/2023	2/17/2021	2023-2024	3.0-5.0	60	60
Ref. Rec & Parks - L	9/26/2012	3,150	2/15/2023	2/17/2021	2023-2024	3.0-5.0	1,500	1,500

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE H—DEFERRED OUTFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City only has two items that qualify for reporting in this category. One is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is the deferred outflows related to pensions and OPEB, also reported in the government-wide and proprietary fund statements of net position. Deferred outflows related to pensions and OPEB result from changes in Net Pension Liability and Net OPEB Liability/Asset, respectively, not recognized as a component of current year pension and OPEB expense. This amount is deferred and amortized over various periods as instructed by the pension and OPEB plan administrators.

A summary of the deferred outflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred outflows from refundings, pension and OPEB at December 31, 2022 were \$248 thousand, \$6.787 million and zero, respectively, and are included in governmental activities.

	Governmental Activities	Business Type Activities					Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	
Deferred outflows of resources				(in thousands)			
Debt refunding	\$ 11,277	\$ 5,887	16,606	1,477	89	-	\$ 24,059
Pension	376,559	5,986	6,152	966	1,809	1,094	16,007
OPEB	85,544	-	-	-	-	-	-
Total deferred outflows of resources	<u>\$ 473,380</u>	<u>\$ 11,873</u>	<u>22,758</u>	<u>2,443</u>	<u>1,898</u>	<u>1,094</u>	<u>\$ 40,066</u>

NOTE I—DEFERRED INFLOWS OF RESOURCES

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has nonexchange revenue transactions where a receivable has been recorded because property taxes were levied, but the resources cannot be used until a future period. This item has been reported as deferred inflow on the government-wide statement of net position. In addition, deferred inflows related to pensions and OPEB are reported in the government-wide and proprietary fund statements of net position. Deferred inflows related to pensions and OPEB result from changes in Net Pension and OPEB Liability/Asset not recognized as a component of current year pension expense. This amount is deferred and amortized over various periods as instructed by the pension and OPEB plan administrators.

A summary of the deferred inflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred inflows related to pensions and OPEB at December 31, 2022 were \$22.739 million and \$6.542 million, respectively, and are included in governmental activities.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Nonexchange revenue represents deferred inflows from receivables generated from property tax assessments. These balances are deferred inflows for both the modified and full accrual basis of accounting since the taxes are levied in 2022 but cannot be spent until 2023. Nonexchange revenue includes property taxes due to the City as well as service payments and special assessments passed through the City.

		Business Type Activities					
	Governmental		Sanitary	Storm			
	Activities	Water	Sewer	Sewer	Electricity	Mobility	Total
Deferred inflows of resources			(in thousands)				
Nonexchange revenue	\$ 115,775	\$ -	-	-	-	-	\$ -
Pensions	528,066	19,739	20,993	2,058	4,819	2,080	49,689
OPEB	128,615	7,013	7,077	630	1,613	492	16,825
Total deferred inflows of resources	\$ 772,456	\$ 26,752	28,070	2,688	6,432	2,572	\$ 66,514

On the modified accrual basis of accounting, the City has recorded certain receivables where the related revenue is unavailable or cannot be spent until 2023. Deferred inflows of resources have been reported on the governmental fund balance sheet for the following:

	Governmental Type Funds				
		Board of	Special	Other	
	General	Health	Income Tax	Governmental	Totals
				Funds	
	(in thousands)				
Income tax (Note L)	\$ 68,250	-	22,750	-	\$ 91,000
Property tax (Note L)	64,499	-	-	-	64,499
Shared revenue	9,206	-	-	23,026	32,232
Charges for Services	1,236	-	-	451	1,687
License and permits	742	-	-	267	1,009
Special assessment	-	-	6,011	1,797	7,808
Grants	-	521	-	11,844	12,365
Service payments	-	-	-	51,276	51,276
Miscellaneous	-	-	-	2,959	2,959
Total deferred inflows of resources	\$ 143,933	521	28,761	91,620	\$ 264,835

NOTE J—LEASES

Pursuant to GASB Statement No. 87, *Leases*, a lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. Examples of nonfinancial assets include buildings, land, vehicles, and equipment.

The City is party to several contracts as lessor and as lessee for the use of buildings and land. GASB Statement No. 87 requires a lessee to recognize a lease liability and an intangible right-to-use asset, and a lessor to recognize a lease receivable and a deferred inflow of resources. Management conducted a detailed analysis of all such contracts and determined that the amounts related to these contracts individually and in aggregate are immaterial to the City's financial statements. Therefore, lease payments are expensed when made and lease receipts are recognized as revenue when received. The City will evaluate these contracts each year for financial reporting consideration.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE K—PENSION AND OPEB PLANS

DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation to fund this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable. The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting.

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of six members elected by representative groups and three statutory members. The OPERS Board consists of seven members elected by representative groups, one statutory member, and three appointed members. The total payroll for the City's employees for the year ended December 31, 2022 was \$824.738 million. Of this amount, \$405.866 million was covered by OP&F, \$373.207 million was covered by OPERS, and \$45.665 million was not subject to pension benefit calculations.

Police and Fire (OP&F)

Plan Description - City full-time police and firefighters participate in OP&F, a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost of living allowance adjustment. The age 55 provision for receiving a cost of living adjustment (COLA) does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
2022 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
2022 Actual Contribution Rates		
Employer:		
Pension	19.00%	23.50%
Post-employment Health Care Benefits	0.50%	0.50%
Total Employer	<u>19.50%</u>	<u>24.00%</u>
Employee	12.25%	12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F for pension and OPEB combined was \$87.725 million for 2022.

OPERS

Plan Description - City employees, other than full-time police and firefighters and seasonal employees opting out of pension benefits, participate in OPERS. OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While City employees may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS ACFR referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements:	Age and Service Requirements:	Age and Service Requirements:
Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula:	Formula:	Formula:
2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual COLA is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a three percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at three percent.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

2022 Statutory Maximum Contribution Rates	<u>State and Local</u>
Employer	14.00%
Employee	10.00%
 2022 Actual Contribution Rates	
Employer:	
Pension	14.00%
Post-employment Health Care Benefits	<u>0.00%</u>
Total Employer	<u><u>14.00%</u></u>
 Employee	 10.00%

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution for pension and OPEB combined was \$52.249 million for 2022, which includes \$2.707 million contributed to an OPERS' defined contribution plan.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of December 31, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation of December 31, 2021 for OPERS and as of January 1, 2021 rolled-forward to December 31, 2021 for OP&F. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OP&F</u>	<u>OPERS</u> <u>(in thousands)</u>	<u>Total</u>
Proportion of the Net Pension Liability			
Current Measurement Date	14.60%	2.26%	
Proportionate Share of			
Net Pension Liability	\$ 912,065	\$ 187,734	\$ 1,099,799
Pension Expense	\$ 59,551	\$ (35,141)	\$ 24,410

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OP&F	OPERS	Total
	(in thousands)		
Deferred Outflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 1,474	\$ 696	\$ 2,170
Change in proportionate share	23,556	2,834	26,390
Differences between expected and actual experience	26,787	10,082	36,869
Change in assumptions	166,857	25,050	191,907
City's contributions subsequent to the measurement date	85,688	49,542	135,230
Total Deferred Outflows of Resources	<u>\$ 304,362</u>	<u>\$ 88,204</u>	<u>\$ 392,566</u>
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 1,156	\$ -	\$ 1,156
Differences between expected and actual experience	48,442	5,253	53,695
Change in proportionate share	43,282	2,174	45,456
Net difference between projected and actual earnings on pension plan investments	242,621	234,827	477,448
Total Deferred Inflows of Resources	<u>\$ 335,501</u>	<u>\$ 242,254</u>	<u>\$ 577,755</u>

Contributions subsequent to the measurement date of \$135.230 million are reported as deferred outflows of resources related to pension as they will be recognized as a reduction of the net pension liability in the subsequent fiscal period, December 31, 2023 rather than in the current fiscal period. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as an addition/ (reduction) in pension expense as follows:

	OP&F	OPERS	Total
	(in thousands)		
Fiscal Year Ending December 31:			
2023	\$ (9,989)	\$ (30,180)	\$ (40,169)
2024	(65,801)	(80,442)	(146,243)
2025	(29,302)	(55,277)	(84,579)
2026	(25,957)	(37,608)	(63,565)
2027	14,222	(51)	14,171
2028-2030	-	(34)	(34)
Total	<u>\$ (116,827)</u>	<u>\$ (203,592)</u>	<u>\$ (320,419)</u>

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2022 (December 31, 2021 measurement date) is based on the results of an actuarial valuation date of January 1, 2021, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2021, are presented below:

Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	7.50 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Increases	3.25 percent
Inflation Assumptions	2.75 percent
Cost of Living Adjustments	2.20 percent per year simple

Rates of death for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105	87
78 and up	115	120

Rates of death for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed as of December 31, 2016.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. A summary of best estimates of the long-term expected geometric real rates of return for each major asset class as of December 31, 2021 (measurement date) are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash & Cash Equivalents	0.00 %	0.00 %
Domestic Equity	21.00	3.60
Non-US Equity	14.00	4.40
Private Markets	8.00	6.80
Core Fixed Income *	23.00	1.10
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation Linked Bonds *	17.00	0.80
Midstream Energy Infrastructure	5.00	5.00
Real assets	8.00	5.90
Gold	5.00	2.40
Private Real Estate	<u>12.00</u>	4.80
Total	<u>125.00 %</u>	

*Levered 2x

OP&F's assumed long-term discount rate of 7.50 percent is supported by the 30-year expected rate of return, as calculated by their investment advisor.

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate

The total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 7.50 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	1 Percentage Point Decrease (6.50%)	Current Discount Rate (7.50%)	1 Percentage Point Increase (8.50%)
		(in thousands)	
City's proportionate share of the net pension liability	\$ 1,352,581	\$ 912,065	\$ 545,226

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Individual Entry Age
Investment Rate of Return	6.90
Future Salary Increases, including inflation	2.75 percent to 10.75 percent
Wage Inflation	2.75 percent
Cost of Living Adjustments	Pre 1/7/2013 Retirees: 3.00 percent, simple Post 1/7/2013 Retirees: 3.00 percent, simple through 2022, then 2.05 percent, simple

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee mortality table (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disables retirees are based on the PubNS-2010 Disables Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

The long term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2021 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	24.00	1.03 %
Domestic Equities	21.00	3.78
Real Estate	11.00	3.66
Private Equity	12.00	7.43
International Equities	23.00	4.88
Risk Parity	5.00	2.92
Other investments	4.00	2.85
Total	100.00 %	4.21 %

Discount Rate

The discount rate used to measure the total pension liability was 6.9 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percent lower (5.9 percent) or one percent higher (7.9 percent) than the current rate:

	1 Percentage Point Decrease (5.90%)	Current Discount Rate (6.90%)	1 Percentage Point Increase (7.90%)
		(in thousands)	
City's proportionate share of the net pension liability	\$ 511,931	\$ 187,734	\$ (81,837)

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Defined Benefit OPEB Plans

Net OPEB Liability/Asset

The net OPEB liability/asset reported on the statement of net position represents a liability/asset to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability/asset represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability/asset. Resulting adjustments to the net OPEB liability/asset would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net OPEB liability/asset* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual basis of accounting.

Police and Fire (OP&F)

Plan Description - The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F that provides various levels of health care to retired, disabled and beneficiaries, as well as their dependents. On January 1, 2019, OP&F changed the way it supports retiree health care. A stipend-based health care model has replaced the self-insured group health care plan that had been in place. OP&F has contracted with a vendor who can assist eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses. The health care coverage provided by OP&F is considered an Other Postemployment Benefit as described in GASB Statement No. 75.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Board) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Funding Policy - The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24 percent of covered payroll for police and fire employers, respectively. The ORC states that the employer contributions may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The OPEB Plan is financed through a combination of employer contributions, recipient premiums, and investment returns. As employer contributions to the OPEB Plan are not required by state law, the Board approves the amount of required employer contributions to the Plan that will be designated for the OPEB Plan, which was 0.5% of employer contributions for the year ended December 31, 2021. OP&F does have one special funding situation that is included in the required calculations.

The City's contributions to OP&F allocated to health care for police employer contributions and firefighter employer contribution for the years ended December 31, 2022, 2021, and 2020 were \$1,118,000 (police) and \$919,000 (fire) \$1,054,000 (police) and \$862,000 (fire), and \$988,000 (police) and \$835,000 (fire), respectively.

OPERS

Plan Description - OPERS administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiemployer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

The OPERS health care plans are reported as other post-employment benefit plans (OPEB) based on the criteria established by the Governmental Accounting Standards Board (GASB). Periodically, OPERS modifies the health care program design to improve the ongoing solvency of the plans. Eligibility requirements for access to the OPERS health care options has changed over the history of the program for Traditional Pension Plan and Combined Plan members. Prior to January 1, 2015, 10 or more years of service were required to qualify for health care coverage. Beginning January 1, 2015, generally, members must be at least age 60 with 20 years of qualifying service credit to qualify for health care coverage or 30 years of qualifying service at any age. Beginning 2016, Traditional Pension Plan and Combined Plan retirees enrolled in Medicare- A and B were eligible to participate in the OPERS Medicare Connector (Connector). The Connector, a vendor selected by OPERS, assists eligible retirees in the selection and purchase of Medicare supplemental coverage through the Medicare market. Retirees who purchase supplemental coverage through the Connector may receive a monthly allowance in their health reimbursement arrangement (HRA) account that can be used to reimburse eligible health care expenses. Upon termination or retirement, Member-Directed Plan participants can use vested retiree medical account (RMA) funds for reimbursement of qualified medical expenses. Members who elect the Member-Directed Plan after July 1, 2015 will vest in the RMA over 15 years at a rate of 10% each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015 vest in the RMA over a five-year period at a rate of 20% per year. Health care coverage is neither guaranteed nor statutorily required. Additional details on health care coverage can be found in the Plan Statement in the OPERS 2021 Annual Comprehensive Financial Report.

OPERS maintains one health care trust, the 115 Health Care Trust (115 Trust), which was established in 2014 to initially provide a funding mechanism for the HRA, as the prior trust structure, the 401(h) Health Care Trust (401(h) Trust) and the Voluntary Employees' Beneficiary Association Trust (VEBA Trust), could not legally support the HRA. In March 2016, OPERS received two favorable rulings from the Internal Revenue Service (IRS) allowing OPERS to consolidate health care assets into the 115 Trust. The 401(h) Trust was a pre-funded trust that provided health care funding for eligible members of the Traditional Pension Plan and the Combined Plan through December 31, 2015, when plans funded through the 401(h) Trust were terminated. The VEBA Trust accumulated funding for RMAs for participants in the Member- Directed Plan through June 30, 2016. The 401(h) Trust and the VEBA Trust were closed as of June 30, 2016 and the net positions transferred to the 115 Trust on July 1, 2016. Beginning 2016, the 115 Trust, established under IRC Section 115, is the funding vehicle for all health care plans.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#ACFR>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund health care through their contributions to OPERS.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2022, State and Local employers contributed at a rate of 14.0 percent of earnable salary, which is the maximum employer contribution rate permitted by the Ohio Revised Code. With the assistance of the System's actuary and Board approval, a portion of each employer contribution to OPERS may be set aside for the funding of post-employment health care coverage. For 2022, no portion of the employer contribution rate was allocated to health care for the Traditional Pension Plan and the Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the Member-Directed health care accounts for 2022 was 4.0%. Active member contributions do not fund health care.

The portion of the City's contribution used to fund OPEB for 2022, 2021, and 2020 were zero in each year.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability/asset was measured as of December 31, 2021, and the total OPEB liability/asset used to calculate the net OPEB liability/asset was determined by an actuarial valuation as of December 31, 2020 rolled-forward to December 31, 2021 for OPERS and as of January 1, 2021 rolled-forward to December 31, 2021 for OP&F. The City's proportion of the net OPEB liability/asset was based on the City's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OP&F	OPERS (in thousands)	Total
Proportion of the Net OPEB Liability (Asset)			
Current Measurement Date	14.60%	2.33%	
Proportionate Share of			
Net OPEB Liability (Asset)	\$160,018	(\$72,950)	\$87,068
OPEB Expense (Revenue)	\$10,290	(\$64,540)	(\$54,250)

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OP&F	OPERS	Total
		(in thousands)	
Deferred Outflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 55	\$ -	\$ 55
Differences between expected and actual experience	7,279	-	7,279
Change in assumptions	72,721	-	72,721
Change in proportionate share	3,452	-	3,452
City's contributions subsequent to the measurement date	<u>2,037</u>	<u>-</u>	<u>2,037</u>
Total Deferred Outflows of Resources	<u>\$ 85,544</u>	<u>\$ -</u>	<u>\$ 85,544</u>
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 19	\$ 495	\$ 514
Differences between expected and actual experience	21,918	10,901	32,819
Change in proportionate share	13,504	1,745	15,249
Net difference between projected and actual earnings on pension plan investments	14,687	34,578	49,265
Change in assumptions	<u>18,497</u>	<u>29,096</u>	<u>47,593</u>
Total Deferred Inflows of Resources	<u>\$ 68,625</u>	<u>\$ 76,815</u>	<u>\$ 145,440</u>

\$2.037 million reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability/asset in the year ending December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OP&F	OPERS	Total
	(in thousands)		
Fiscal Year Ending December 31:			
2023	\$ 3,815	\$ (47,857)	\$ (44,042)
2024	1,680	(16,401)	(14,721)
2025	2,541	(7,559)	(5,018)
2026	1,450	(4,998)	(3,548)
2027	3,248	-	3,248
2028-2029	<u>2,148</u>	<u>-</u>	<u>2,148</u>
Total	<u>\$ 14,882</u>	<u>\$ (76,815)</u>	<u>\$ (61,933)</u>

Actuarial Assumptions – OP&F

The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual actuarial valuation for each retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment terminations). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

The total OPEB liability is based on the results of an actuarial valuation dated January 1, 2021 and rolled-forward to December 31, 2021 using generally accepted actuarial procedures. The total OPEB liability used the following assumptions:

Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Long-Term Return on Plan Assets	7.50 percent
Dec. 31, 2021 Discount Rate	2.84 percent
Dec. 31, 2021 Municipal Bond Index	2.05 percent
Salary increases, including price inflation	3.75 to 10.50 percent
Projected Depletion Year of OPEB Assets	2037

Healthy Mortality rates were based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105	87
78 and up	115	120

Disability Mortality rates were based on RP-2014 Disability Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A summary of best estimates of the long-term expected geometric real rates of return for each major asset class as of December 31, 2021 (measurement date) are summarized as follows:

	Target	Long-Term Expected Real Rate of Return
Cash & Cash Equivalents	0.00 %	0.00 %
Domestic Equity	21.00	3.60
Non-US Equity	14.00	4.40
Private Markets	8.00	6.80
Core Fixed Income *	23.00	1.10
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation Linked Bonds *	17.00	0.80
Midstream Energy Infrastructure	5.00	5.00
Real assets	8.00	5.90
Gold	5.00	2.40
Private Real Estate	12.00	4.80
Total	<u>125.00 %</u>	

* levered 2x

Discount Rate The discount rate used to measure the total OPEB liability at December 31, 2021 was 2.84 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.50 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.05 percent at December 31, 2021 and 2.12 percent at December 31, 2020 was blended with the long-term rate of 7.50 percent, which resulted in a blended discount rate of 2.84 percent.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The net OPEB liability is sensitive to changes in the discount rate. The following table presents the net OPEB liability of OP&F, what OP&F's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.84%) and higher (3.84%) than the current discount rate (2.84%).

	1 Percentage Point Decrease (1.84%)	Current Discount Rate (2.84%)	1 Percentage Point Increase (3.84%)
		<u>(in thousands)</u>	
City's proportionate share of the net OPEB liability	\$ 201,147	\$ 160,018	\$ 126,211

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Actuarial Assumptions – OPERS

The total OPEB liability/asset is based on the results of an actuarial valuation dated December 31, 2020 and rolled-forward to December 31, 2021 using generally accepted actuarial procedures. The total OPEB liability/asset used the following assumptions:

Actuarial Cost Method	Individual Entry Age
Single Discount Rate	6.00 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	1.84 percent
Wage Inflation	2.75 percent
Future Salary Increases	2.75 percent to 10.75 percent (includes wage inflation of 2.75 percent)
Health Care Cost Trend Rate	5.50% initial, 3.50% ultimate in 2034

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee mortality table (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disables retirees are based on the PubNS-2010 Disables Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

Actuarial assumptions used in the December 31, 2021 valuation are based on the results of an actuarial experience study for the five year period ended December 31, 2020.

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System's primary goal is to achieve and maintain a fully funded status for benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2021 and the long-term expected real rates of return.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	0.91 %
Domestic Equities	25.00	3.78
REITs	7.00	3.71
International Equities	25.00	4.88
Risk Parity	2.00	2.92
Other investments	7.00	1.93
Total	100.00 %	3.45 %

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

Discount Rate A single discount rate of 6.00% was used to measure the OPEB liability/asset on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 1.84%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2121. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2121, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability (asset) to Changes in the Discount and Health Care Cost Trend Rate The following table presents the OPEB asset calculated using the single discount rate of 6.00%, and the expected net OPEB asset if it were calculated using a discount rate that is 1.0% lower or 1.0% higher than the current rate.

	1 Percentage Point Decrease (5.00%)	Current Discount Rate (6.00%) (in thousands)	1 Percentage Point Increase (7.00%)
City's proportionate share of the net OPEB asset	\$ (42,929)	\$ (72,998)	\$ (97,954)

Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0% lower or 1.0% higher than the current rate.

	1 Percentage Point Decrease	Current Health Care Cost Trend Rate Assumption (in thousands)	1 Percentage Point Increase
City's proportionate share of the net OPEB asset	\$ (73,786)	\$ (72,998)	\$ (72,061)

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2022 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries' project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE L— TAXES

Income Taxes

Based on the results of a special election in August 2009, the City's income tax rate was increased from 2 percent to 2.5 percent. This rate was effective as of October 1, 2009. The City levies tax on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year-end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and deferred inflows of resources have been recorded in the General and Special Income Tax Funds in the amount of \$68.2 million and \$22.8 million, respectively, for the estimated income tax due to the City for 2022 and prior tax years, but not collected within the available period.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City.

Real property taxes and public utility taxes collected during 2022 were assessed against the value listed as of January 1, 2021, the lien date. One half of these taxes were due January 31, 2022 with the remaining balance due on June 21, 2022.

Assessed values on real property are established by state law at 35 percent of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation in Franklin County was completed in 2017. The assessed value upon which the 2022 levy was based was approximately \$20.480 billion (\$19.953 billion, \$171 million, and \$356 million for Franklin County, Fairfield County, and Delaware County, respectively). The assessed value for 2022 including real and public utilities, upon which the 2023 levy will be based, is approximately \$20.892 billion (\$20.313 billion, \$225 million, and \$354 million for Franklin County, Fairfield County, and Delaware County, respectively).

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .314 percent (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2022 were 89.0 percent (96.7 percent in 2021) of the tax levy in Franklin County.

Property taxes levied in 2022 but not due for collection until 2023 are recorded in the General Fund as taxes receivable and deferred inflows of resources at December 31, 2022 in the amount of \$64.499 million.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE M—TAX ABATEMENTS

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 77, *Tax Abatement Disclosures*, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of each of the City's abatement programs where the City has promised to forgo taxes follows:

Community Reinvestment Area (CRA) Program

The Ohio Community Reinvestment Area program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. Community Reinvestment Areas (CRA) are areas of land in which property owners can receive tax incentives for investing in real property improvements. In order to use the Community Reinvestment program, a city, village, or county petitions to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Director of ODSA, communities may offer real property tax exemptions to taxpayers that invest in that area.

The City determines the type of development to support by specifying the eligibility of residential, commercial and/or industrial projects. The City negotiates property tax exemptions on new property tax from investment for up to one hundred percent (100%) for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretion of the City, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2).

Enterprise Zone Program

The Ohio Enterprise Zone Program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. Enterprise zones are designated areas of land in which businesses can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone Program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible. The zone's geographic area is identified by the local communities involved in the creation of the zone. Once a zone is defined, the local legislative authority participating in the creation must petition the Director of ODSA. The Director must then certify the area for it to become an active Enterprise Zone. Local communities may offer tax incentives for non-retail projects that are establishing or expanding operations in the State of Ohio. Tax incentives are negotiated at the local level, and an enterprise zone agreement must be in place before the project begins.

In 2022 there were 110 active Enterprise Zone agreements within the City's three designated zones. Business located in an Enterprise Zone may negotiate exemptions on new property tax from investment for up to seventy-five percent (75%) for 10 years. For commercial projects, job retention and/or creation is also required. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. Agreements must be in place before the project begins. Pursuant to the terms of such agreements, if the actual number of employee positions created or retained by the business in any three-year period during which the agreement is in effect is not equal to or greater than 75 percent of the number of employee positions estimated to be created or retained under the agreement, the business shall repay the amount of taxes on property that would have been payable had the property not been exempted. In addition, the City may terminate or modify the exemptions from taxation granted under the agreement if the terms of the agreement are not met.

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

Tax Increment Financing Districts

Tax Increment Financing (TIF) is an economic development mechanism available to local governments to finance public infrastructure improvements such as roadways, bridges, ditches, and water and sewer lines. A TIF works by locking in the taxable worth of real property at the value it holds at the time the authorizing legislation was approved. Payments derived from the increased assessed value of any improvement to real property beyond that amount are directed towards a separate fund to finance construction of public infrastructure defined within the TIF legislation. While the property holders continue to pay their full property taxes, the incremental payments above the base value are called paid-in-lieu of taxes (PILOT). ORC 5709.40-5709.43 provides authority to municipalities to redirect funds for such improvements.

PILOT payments from City TIF districts are either retained by the City or they are redirected to developers listed in TIF legislation. When the PILOT payments are retained by the City the funds are used to pay down City TIF or General Obligation debt or pay for City TIF project expenditures. City funded TIFs are not within the scope of GASB Statement No. 77 as no tax revenue is forgone. When the TIF district is developer funded, the City uses PILOT payments to reimburse the developer for their private infrastructure investment as agreed to in the TIF legislation. Developers are reimbursed when there is adequate PILOT payments deposited into their respective TIF funds and after submitting the required reimbursement request. Payments redirected to the developers are included in the tax abatement disclosure.

School District Revenue Sharing

Pursuant to ORC 5709.82, *compensating school district for revenue lost due to tax exemptions*, the City is required to pay affected school districts 50 percent of the municipal income tax revenue attributable to tax abated projects where the annual new employee payroll for a project is one million dollars or more, in a given tax year, during the CRA or Enterprise Zone abatements. This municipal income tax revenue sharing with the affected school districts is based on the new employee wages paid in a tax year, during the years of tax exemption, and also on the wages of the construction workers. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements of their respective CRA and Enterprise Zone abatements. The school district revenue sharing paid in 2022 was based on 34 tax abated projects.

Job Creation Tax Credit Program

Pursuant to ORC 718.15, *Tax credit for businesses that foster new jobs in Ohio*, a city, by ordinance, may grant a refundable or nonrefundable credit against its tax on income to taxpayers to foster job creation in the city. Tax credits granted under this section of the ORC are measured as a percentage of the new income tax revenue the City derives from new employees of the taxpayer and are for a term not to exceed fifteen years. Tax credits are applied against the taxpayer's annual income tax filing. It is required that the City and the tax payer enter into an agreement specifying all of the conditions of the credit prior to passage of the ordinance granting the credit.

The City currently has Job Creation Tax Credit agreements with ten Columbus businesses (taxpayers). The tax credit percentage and term of the specific agreements is based upon the amount of new investment and the number of jobs created as a result of identified project. Job Creation Tax Credit agreements include specific language for refund of the credits should the terms of the agreement not be met by the taxpayer.

Columbus Downtown Office Incentive Program

The Columbus Downtown Office Incentive (DOI) Program is a one of the development tools used to implement the Columbus Downtown Business Plan. The boundaries of downtown Columbus are defined in Columbus City Code Title 33 Section 3349.03. To qualify for the program private sector Columbus businesses must meet the minimum employment requirement of adding 10 new employees. The jobs must be newly created positions or moved from outside of Columbus to downtown. The terms of the incentive are one to eight years based on the number of new eligible positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2022, payments were made to six DOI projects for which employers met the requirements of their DOI agreements as authorized by Columbus City Ordinance 1847-2022.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Job Growth Incentive Program

The Job Growth Incentive (JGI) Program is one of the development tools used to encourage new job creation. Individual agreements are approved by Columbus City Council. In exchange for investing in adding eligible new full-time permanent positions and retaining existing positions, approved Columbus businesses receive cash payments equal to an agreed upon percentage of the income tax on eligible new employees for a fixed number of years based on the number of new positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2022, payments were made to 16 active projects for which employers met the requirements of their JGI agreements as authorized by Columbus City Ordinance 1851-2022.

A summary of the taxes forgone on the City's abatement programs for the year ended December 31, 2022 follows (in thousands):

Program Name	Taxes Abated	Source	Amount
Job Growth Incentive	Income Tax	Columbus Development Department	\$ 10,606
School District Revenue Sharing	Income Tax	Columbus Development Department	2,866
Downtown Office Incentive	Income Tax	Columbus Development Department	300
Job Creation Tax Credits	Income Tax	Columbus Income Tax Division	1,027
Tax Increment Financing	Property Tax	Franklin County Auditor	4,921
Community Reinvestment Area	Property Tax	Franklin County Auditor	2,974
Enterprise Zone Agreements	Property Tax	Franklin County Auditor	325
Total taxes abated			<u>\$ 23,019</u>

NOTE N—FUND BALANCE

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on the specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

The components for reporting the City's fund balance are restricted, committed, assigned and unassigned. At December 31, 2022, the City had no significant fund balance which is considered nonspendable, as defined by GASB Statement No. 54. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of City Council. City Council is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance. Assigned fund balance includes amounts that have an intended use by City Council. City Council demonstrates its intent for use of assigned amounts through passage of appropriation legislation, resolution, or ordinance. The unassigned fund balance represents the residual net resources. The General Fund is the only fund that reports a positive unassigned fund balance amount.

On April 11, 1988, City Council passed ordinance 0860-1988 which established an Economic Stabilization subfund within the General Fund. Per the ordinance, funds in the Economic Stabilization subfund can only be expended upon authorization of City Council. Such expenditures "shall be solely for the purpose of continuing basic City services during times of economic recession or unexpected revenue loss by the City". City Council authorizes transfers into the Economic Stabilization subfund as funds are deemed available. The balance in the Economic Stabilization subfund at December 31, 2022 was \$90.777 million and is included in the unassigned fund balance of the General Fund.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

A summary of fund balance as of December 31, 2022 by category with specific purpose information follows (in thousands):

	General Fund	Board of Health	Special Income Tax	Other Governmental Funds	Total
Fund balances:					
Restricted for:					
Asset management	\$ -	-	-	53,758	\$ 53,758
Building, housing and economic incentive	-	-	-	134,490	134,490
Information technology capital projects	-	-	-	14,175	14,175
Life enrichment	-	-	-	78,616	78,616
Mobility options	-	-	-	214,186	214,186
Municipal court/Justice	-	-	-	4,514	4,514
Protection and enforcement	-	-	-	40,935	40,935
Sustainability	-	-	-	12,333	12,333
Waste management	-	-	-	11,006	11,006
Wellness and prevention	-	10,727	-	4,598	15,325
Other purposes	-	-	-	9	9
Total restricted	-	10,727	-	568,620	579,347
Committed to:					
Asset management	-	-	-	3,554	3,554
Building, housing and economic incentive	4,993	-	-	33,867	38,860
Casino	-	-	-	969	969
Community outreach	-	-	-	2,592	2,592
Debt service reserve	-	-	302,132	-	302,132
General governance	9,399	-	-	479	9,878
Life enrichment	-	-	-	10,420	10,420
Mobility options	2,463	-	-	3,300	5,763
Protection and enforcement	9,369	-	-	2,994	12,363
Wellness and prevention	39	3,466	-	-	3,505
Other purposes	15	-	-	11,731	11,746
Total committed	26,278	3,466	302,132	69,906	401,782
Assigned to:					
Building, housing and economic incentive	781	-	-	-	781
Job growth initiative	764	-	-	-	764
Public safety initiative	589	-	-	-	589
Reimagine safety	2,326	-	-	-	2,326
Wellness and prevention	-	2,048	-	-	2,048
27th pay period	8,721	-	-	-	8,721
Total assigned	13,181	2,048	-	-	15,229
Unassigned	240,941	-	-	(12,758)	228,183
Total fund balances	<u>\$ 280,400</u>	<u>16,241</u>	<u>302,132</u>	<u>625,768</u>	<u>\$ 1,224,541</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following deficit fund balances existed at December 31, 2022 (in thousands):

	Deficit Fund Balance
Governmental Activities	
Other Governmental Funds:	
RiverSouth	\$ (180)
HOME Program	(1,322)
General Government Grants	(3,233)
Community Development Act	(3,729)
Recreation & Parks Grants	(1,670)
Transportation Improvement Program	(171)
Federal State Highway Engineering	(2,373)
Pen West TIF	(80)
Internal Service Funds:	
Information Services	(949)
Construction Inspection	(406)
Land Acquisition	(458)

These deficits will be eliminated by future charges for services, grant billings and future TIF service payments. A portion of these deficits are the result of the accounting for net pension and OPEB liabilities in the internal service funds for which there is no repayment schedule.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

NOTE O—MISCELLANEOUS REVENUES

For the year ended December 31, 2022, miscellaneous revenues in the fund financial statements consisted of the following (in thousands):

	General	Board of Health	Special Income Tax	Other Governmental Funds
Hotel/motel taxes	\$ -	-	-	23,358
Capital contributions and reimbursements	-	-	-	6,485
City auto license tax	-	-	-	10,835
Homecare waiver program	-	-	-	3,647
Admissions excise tax	52	-	-	10,646
Refunds and reimbursements	1,756	17	-	9,725
Sale of assets	-	-	-	2,802
Donations	-	-	-	2,794
Rent	212	-	348	2,086
HUD/Home loan program	-	-	-	28,446
Local government revenue sharing	-	-	-	5,253
Electric kWh revenue	3,359	-	-	-
Other	642	1,259	482	6,847
Total miscellaneous revenues	<u>\$ 6,021</u>	<u>1,276</u>	<u>830</u>	<u>112,924</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE P—TRANSFERS

For the year ended December 31, 2022, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

	Total Transfers Out	Transfers in					
		Governmental Funds			Proprietary Funds		
		General Fund	Board of Health	Special Income Tax Fund	Other Governmental Funds	Internal Service Funds	Enterprise Funds
Governmental Funds							
General Fund	\$ 35,816	-	22,818	-	12,773	225	-
Total General Fund	35,816	-	22,818	-	12,773	225	-
Special Income Tax Fund:							
Nonreciprocal interfund transfer to Electricity (debt service)	1,776	-	-	-	-	-	1,776
Nonreciprocal interfund transfer to Internal Services (debt service)	696	-	-	-	-	696	-
Tipping fees	16,344	16,344	-	-	-	-	-
RiverSouth	7,032	-	-	-	7,032	-	-
Other	8,794	8,794	-	-	-	-	-
Total Special Income Tax Fund	34,642	25,138	-	-	7,032	696	1,776
Other Governmental Funds:							
Special Revenue Funds	15,527	659	4,803	-	1,142	-	8,923
Nonmajor Debt Service Funds	4,889	-	-	970	2,334	-	1,585
Capital Projects Funds	2,488	-	-	620	1,868	-	-
Total Other Governmental Funds	22,904	659	4,803	1,590	5,344	-	10,508
Total Governmental Funds	93,362	25,797	27,621	1,590	25,149	921	12,284
Total Transfers	\$ 93,362	25,797	27,621	1,590	25,149	921	12,284

Transfers are used to move revenues from the fund with collection authorization to the General Bond Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs. Transfers from business-type activities represent legally authorized transfers to fund the business-type activity portion of certain governmental activities' capital projects.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE Q—COMPONENT UNITS

As described in Note A, the City has three blended component units. The significant accounting disclosures for the component units follow.

THE RIVERSOUTH AUTHORITY (RiverSouth)

RiverSouth is a community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed developer of the new community.

Significant Accounting Policies and Disclosures for RiverSouth:

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – At December 31, 2022, the carrying amount of the Authority's cash was \$13 thousand. These funds are on deposit with a trustee and will be used for the Authority's expenses. Also, the amount is deposited with a U.S. Government Money Market Fund, and has been rated Aaa by Standard and Poor's and is considered a cash equivalent. While the funds are uncollateralized and uninsured, their disposition and availability are governed by bond resolution and the various trust agreements between the Authority and U.S. Bank.

Bonds Payable – As of December 31, 2022, \$40.470 million of RiverSouth bonds remain outstanding. This total par amount includes three separate bond issues: \$6.245 million of 2012 bonds; \$10.265 million of 2014 bonds and \$23.960 million of 2016 bonds. The 2012 and 2014 bond series are included in governmental activities. The 2016 bond series is included in the mobility fund of the business-type activities. These bonds are payable from the revenues provided by the City and are subject to annual appropriations of City Council as described in Note A.

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from monies specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts adequate to meet the debt service on outstanding bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City were paid December 1, 2007. Final maturities of the bonds occur in 2041.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Principal and interest requirements to retire the RiverSouth's outstanding debt at December 31, 2022 are:

<u>Year ending December 31,</u>	<u>(in thousands)</u>	
	<u>Principal</u>	<u>Interest</u>
2023	7,115	1,769
2024	7,480	1,409
2025	4,495	1,031
2026	945	896
2027	995	849
2028-2032	5,735	3,482
2033-2037	7,010	2,202
2038-2041	6,695	683
Total	<u>\$ 40,470</u>	<u>\$ 12,321</u>

See Notes A and G for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained by contacting the Chief Financial Officer, Columbus Downtown Development Corporation, 150 S. Front Street, Suite 210, Columbus, Ohio 43215.

THE COLUMBUS NEXT GENERATION CORPORATION (CNGC)

The Columbus Next Generation Corporation (CNGC), a non-profit development corporation, was established in October 2012. Under various contracts, CNGC performs a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; acquire and develop real estate; and manage various related projects. In 2022, the City provided cash assistance to CNGC of \$2.041 million toward these contracts.

At December 31, 2022 the carrying amount of CNGC cash was \$1.821 million. The City's cash assistance was CNGC's primary revenue source in 2022 and it was used for general operating expenses of the corporation.

COLUMBUS BOARD OF HEALTH

The Columbus Board of Health (Board) is organized under Ohio Revised Code 3709.36. Prior to 2019, the activities of the Board were accounted for by the City within two special revenue funds and one capital projects fund. Having met the requirements of GASB Statement 61, updated for Statement 80, the activities of the Board are now reported as a blended component unit starting in 2019 displayed as a major special revenue fund on the City's governmental statements.

At December 31, 2022 the carrying amount of the Board's cash was \$18.113 million.

NOTE R – COVID-19 PANDEMIC

The COVID-19 pandemic continues to influence the City's budgetary priorities. Through 2022, departments and divisions citywide addressed ongoing social, fiscal, health, and economic impacts of the pandemic using a range of programs, including: human services; youth programming; childcare initiatives; vaccine incentives; small business support; workforce development; rental and utility assistance; and numerous other economic support programs.

Federal Stimulus. The City has been a direct recipient of federal stimulus measures, which provide support for public health, state and local governments, businesses, and individuals. While some of the supports have been exhausted, certain recovery funds remain or are anticipated to provide future benefits to the Columbus economy. The City has been a direct recipient of the below programs:

CITY OF COLUMBUS, OHIO

Notes to the Financial Statements, continued

Federal Aid – Coronavirus Aid, Relief, and Economic Security Act (CARES Act)

The City received \$157 million in CARES Act funding. The City has allocated and expended the full \$157 million of these funds in the following categories:

- \$80 million for direct spending for COVID-19 expenditures such as medical expenses for testing, Emergency Medical Service response, and personal protective equipment (PPE);
- \$51 million for human services such as shelter for those experiencing homelessness, food and rental assistance; and
- \$26 million for economic impact such as small business assistance and technology for teleworking.

Federal Aid – The American Rescue Plan Act of 2021 (ARPA)

As of December 31, 2022, the City has received a total of \$187 million of ARPA funds. The City has allocated \$96.1 million of these funds and has made actual expenditures of these funds in the amount of approximately \$69.5 million.

Federal Aid – Emergency Rental Assistance Program (Consolidated Appropriations Act, 2021 & ARPA)

As of December 31, 2022, the City has received a total of \$61.7 million of Emergency Rental Assistance funds. The City has allocated \$61.6 million of these funds and has made actual expenditures of these funds in the amount of approximately \$57.5 million.

Impact of Remote Work. The City Auditor's Office has developed behavioral and technical modeling to monitor remote work trends and their corresponding impacts on income tax collections. Through the end of 2022, revenue declines resulting from remote work were largely masked by strong wage inflation, fiscal stimulus, and net job gains. Job growth, while slower than in 2021, rebounded in the third quarter of 2022 to overtake 2019's previous peak of total jobs. The City's Official 2023 Revenue Estimate anticipates additional investment in key local sectors, particularly industries supporting emerging businesses in technology, healthcare, biotech, and innovative sciences. As such, it is anticipated that growth in jobs — both on-site and remote — will occur concurrently and largely compensate for any near-term impacts of remote work.

Predicting long-term trends of remote work and the length of time it will take for employers to implement income tax withholding processes is difficult. Through the publication of this ACFR, income tax refunds (tax year 2022) resulting from remote work have remained below projections, but we expect that it will take some time for collections to fully reflect remote work.

Tax Litigation. On July 2, 2020, a complaint, The Buckeye Institute, et al. v. Megan Kilgore, Columbus City Auditor, et al., Franklin C. P. No. 20CV004301, was filed with the Franklin County Court of Common Pleas naming as defendant the City Auditor and the Ohio Attorney General in a declaratory judgment action seeking a declaration that Section 29 of House Bill 197 of the 133rd General Assembly ("H.B. 197") is an unconstitutional violation of due process rights as secured by the Fifth and Fourteenth Amendments to the U.S. Constitution, as well as Art. I, Sec. 1 of the Ohio Constitution. Section 29 of H.B. 197, which became effective on March 27, 2020, provides that, notwithstanding R.C. 718.011 of the Revised Code, and for purposes of Chapter 718 of the Revised Code during the period of the state emergency declared by Executive Order 2020-01D, issued on March 9, 2020, and for 30 days after the conclusion of that period, an employee that performs personal services at a location, including the employee's home, to which the employee is required to report because of the emergency declaration shall be deemed for municipal income tax purposes to have been performing personal services at the employee's principal place of work. In 2021, a second complaint, J. Eric Denison v. Megan Kilgore, Columbus City Auditor, et al., Franklin C.P. No. 21CV000848 was filed with the Franklin County Court of Common Pleas also naming as defendant the City Auditor and the Ohio Attorney General in a declaratory judgment action seeking the same declaration for Section 29 of H.B. 197. As Mr. Denison was found to have been entitled to a refund of city taxes irrespective of the emergency order, that matter was dismissed as moot once those moneys were refunded. The Franklin County Court of Common Pleas granted the City Auditor's motion to dismiss the original Buckeye Institute's lawsuit in April 2021.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

finding that the General Assembly acted within its constitutional power when enacting Section 29. Thereafter, the Buckeye Institute appealed the court's decision to the Tenth District Court of Appeals, Franklin No. 20AP193.

On November 30, 2021, the Tenth District Court of Appeals upheld the trial court's decision finding that the General Assembly acted constitutionally in enacting Sec. 29 of HB 197, the temporary municipal income tax provision as well.

In early 2022, the Buckeye Institute filed a jurisdictional appeal with the Ohio Supreme Court seeking reversal of the Tenth District Court of Appeals decision. On March 29, 2022 the Ohio Supreme Court declined to accept the jurisdictional appeal in the case.

On June 7, 2022, the Ohio Supreme Court did accept for review the jurisdictional appeal in another case *Schaad v. Alder*, Case No. 2022-0316, one of the Buckeye Institute's four other municipal cases challenging Ohio's pandemic-based policies. The issues in the *Schaad* case share some of the same questions presented in the Buckeye Institute v. Kilgore, et. al. case. In *Schaad v. Alder*, the Ohio Supreme Court will consider whether taxpayers can claim refunds for municipal income taxes paid during calendar 2020 to their employers' principal place of work municipality, as opposed to the municipality of their home office or residence. Currently, the outcome of this case only applies to income taxes paid in 2020; the Ohio General Assembly has already taken action to allow employees to seek refunds for the days they worked from home in 2021. The Eighth District Court of Appeals stayed a case pending before it pending the decision by the Ohio Supreme Court in *Schaad*. Oral argument in the *Schaad* case was heard by the Ohio Supreme Court on March 1, 2023. It is not known at this time when the Ohio Supreme Court may issue their decision.

Regardless of the outcome of the *Schaad v. Alder* case, the City does not anticipate a material negative impact on its ability to meet ongoing operational needs.

City of Columbus, Ohio

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REQUIRED SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2022
(amounts expressed in thousands)

Exhibit 10

	General Fund			Variance— Positive (negative)
	Original	Final Budget	Actual	
Revenues:				
Income taxes	\$ 723,071	\$ 799,371	\$ 810,429	\$ 11,058
Property taxes	70,883	65,583	62,812	(2,771)
Investment income	8,000	8,000	12,522	4,522
Licenses and permits	11,016	11,016	9,036	(1,980)
Shared revenues	32,087	35,087	36,198	1,111
Charges for services	61,962	67,962	69,385	1,423
Fines and forfeits	7,663	7,663	8,606	943
Electric kilowatt revenue	3,250	3,250	3,359	109
Miscellaneous	2,215	2,215	2,639	424
Total revenues	920,147	1,000,147	1,014,986	14,839
Expenditures:				
Current:				
General government	160,558	178,541	165,727	12,814
Public service	50,898	51,563	50,023	1,540
Public safety	662,621	669,696	648,147	21,549
Development	30,654	51,484	50,703	781
Health	—	250	250	—
Recreation and parks	—	149	149	—
Expenditures paid through county auditor	1,960	1,960	1,857	103
Total expenditures	906,691	953,643	916,856	36,787
Excess of revenues over expenditures	13,456	46,504	98,130	51,626
Other financing sources (uses):				
Transfers in	61,876	21,876	4,507	(17,369)
Transfers out - Health	(30,803)	(30,803)	(22,818)	7,985
Transfers out - Recreation and parks	(45,174)	(45,370)	(43,583)	1,787
Transfers out - Other	(56,780)	(87,680)	(11,739)	75,941
Total other financing sources (uses)	(70,881)	(141,977)	(73,633)	68,344
Net change in fund balances	(57,425)	(95,473)	24,497	119,970
Fund balances at beginning of year	222,226	222,226	222,226	—
Lapsed encumbrances	5,000	5,000	6,927	1,927
Fund balances at end of year	<u>\$ 169,801</u>	<u>\$ 131,753</u>	<u>\$ 253,650</u>	<u>\$ 121,897</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule	\$ 24,497
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2021	(171,901)
Accrued as receivables at December 31, 2022 but not recognized in budget	184,294
Deferred at December 31, 2021 but not recognized in budget	139,530
Deferred at December 31, 2022 but recognized in budget	(143,933)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2021	(64,455)
Recognized as expenditures in the budget	72,472
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2021 recognized as expenditures (GAAP) but not in budget	54,659
Accrued as liabilities at December 31, 2022	(55,379)
Change in unrealized loss on investments	(64,071)
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	<u>\$ (24,287)</u>

See notes to required supplementary information.

City of Columbus, Ohio
Budgetary Comparison Schedule
Board of Health
For the year ended December 31, 2022
(amounts expressed in thousands)

Exhibit 11

	<u>Original</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues				
Licenses and permits	\$ 2,834	\$ 2,834	\$ 2,834	\$ -
Fines and forfeitures	37	37	37	-
Grants and subsidies	60,750	60,750	27,700	(33,050)
Charges for service	7,243	7,243	7,243	-
Miscellaneous	1,275	1,275	1,275	-
Total revenues	<u>72,139</u>	<u>72,139</u>	<u>39,089</u>	<u>(33,050)</u>
Expenditures				
Current				
Health				
Health				
Personal services	31,245	61,435	45,323	16,112
Materials and supplies	1,277	4,428	3,138	1,290
Contractual services	9,113	26,374	18,883	7,491
Other	32	413	225	188
Capital outlay	-	24	-	24
Total health	<u>41,667</u>	<u>92,674</u>	<u>67,569</u>	<u>25,105</u>
Total health	<u>41,667</u>	<u>92,674</u>	<u>67,569</u>	<u>25,105</u>
Total expenditures	<u>41,667</u>	<u>92,674</u>	<u>67,569</u>	<u>25,105</u>
Excess (deficiency) of revenues over expenditures	30,472	(20,535)	(28,480)	(7,945)
Other financing sources (uses)				
Operating transfers in	22,986	22,986	22,986	-
Operating transfers out	-	(1,830)	(1,830)	-
Total other financing sources (uses)	<u>22,986</u>	<u>21,156</u>	<u>21,156</u>	<u>-</u>
Net change in fund balances	53,458	621	(7,324)	(7,945)
Fund balance (deficit) at beginning of year	(562)	(562)	(562)	-
Lapsed encumbrances	2,329	2,329	2,329	-
Fund balance (deficit) at end of year	<u>\$ 55,225</u>	<u>\$ 2,388</u>	<u>\$ (5,557)</u>	<u>\$ (7,945)</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule \$ (7,324)

(Increases) decreases from revenues:

Received in cash during year but already accrued as receivables (GAAP) at December 31, 2021	(5,056)
Accrued as receivables at December 31, 2022 but not recognized in budget	3,521
Component unit capital fund not budgeted	9,000
Deferred at December 31, 2021 but not recognized in budget	581
Deferred at December 31, 2022 but recognized in budget	(521)

(Increases) decreases from encumbrances:

Expenditures of amounts encumbered during the year ended December 31, 2022	(6,446)
Recognized as expenditures in the budget	10,583

(Increases) decreases from expenditures:

Accrued as liabilities at December 31, 2021 recognized as expenditures (GAAP) but not in budget	3,603
Accrued as liabilities at December 31, 2022	(4,258)
Component unit capital fund not budgeted	(276)

**Net change in fund balance per the Statement of Revenues, Expenditures, and
Changes in Fund Balance (Exhibit 4)** \$ 3,407

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net Pension Liability
(amounts expressed in thousands)

	Ohio Public Employees Retirement System								
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
City's Proportion of the Net Pension Liability	2.2%	2.2%	2.2%	2.3%	2.3%	2.3%	2.3%	2.2%	2.3%
City's Proportionate Share of the Net Pension Liability	\$ 255,520	260,809	381,662	520,025	350,844	631,009	446,324	323,375	187,781
City's Covered Payroll	\$ 267,533	285,078	296,841	321,777	325,214	341,977	351,955	349,046	360,953
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	95.5%	91.5%	128.6%	161.6%	107.9%	184.5%	126.8%	92.6%	52.0%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.4%	86.5%	81.1%	77.4%	84.8%	74.9%	82.4%	87.2%	93.0%
	Ohio Police and Fire Pension Fund								
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
City's Proportion of the Net Pension Liability	14.6%	14.6%	14.6%	15.5%	14.9%	14.5%	15.1%	15.2%	14.6%
City's Proportionate Share of the Net Pension Liability	\$ 728,459	775,518	941,375	978,775	912,649	1,186,029	1,020,551	1,033,263	912,065
City's Covered Payroll	\$ 282,245	290,935	298,241	333,648	326,301	329,698	360,561	364,581	381,700
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	258.1%	266.6%	315.6%	293.4%	279.7%	359.7%	283.0%	283.4%	238.9%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	73.0%	72.20%	66.77%	68.36%	70.91%	63.07%	69.89%	70.65%	75.03%

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City Contributions to State Pension and OPEB Funds
Last Ten Years
(amounts expressed in thousands)

Ohio Public Employees Retirement System										
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Contractually Required Contributions	\$ 37,457	39,917	41,563	45,055	45,530	47,877	49,276	48,877	50,533	52,249
Contributions in Relation to the Contractually Required Contributions	37,457	39,917	41,563	45,055	45,530	47,877	49,276	48,877	50,533	52,249
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered Payroll	\$267,553	285,078	296,841	321,777	325,214	341,977	351,955	349,046	360,953	373,207
Contribution as a Percentage of Covered Payroll	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%
Contractually Required Contribution Rates										
Pension	13.00%	12.00%	12.00%	12.00%	13.00%	14.00%	14.00%	14.00%	14.00%	14.00%
OPEB	1.00%	2.00%	2.00%	2.00%	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%
Ohio Police and Fire Pension Fund										
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Contractually Required Contributions	\$ 60,726	62,580	64,279	71,984	70,389	71,184	77,881	78,610	82,447	87,725
Contributions in Relation to the Contractually Required Contributions	60,726	62,580	64,279	71,984	70,389	71,184	77,881	78,610	82,447	87,725
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered Payroll	\$282,245	290,935	298,241	333,648	326,301	329,698	360,561	364,581	381,700	405,866
Contribution as a Percentage of Covered Payroll	21.5%	21.5%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%
Contractually Required Contribution Rates (Police)										
Pension	15.88%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%
OPEB	3.62%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Total	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%
Contractually Required Contribution Rates (Fire)										
Pension	20.38%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%
OPEB	3.62%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Total	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net OPEB Liability/Asset
(amounts expressed in thousands)

Exhibit 14

	Ohio Public Employees Retirement System					
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
City's Proportion of the Net OPEB Liability	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%
City's Proportionate Share of the Net OPEB Liability	\$ 231,896	249,322	307,343	321,775	-	-
City's Proportionate Share of the Net OPEB Asset	\$ -	-	-	-	40,802	72,998
City's Covered Payroll	\$ 321,777	325,214	341,977	351,955	349,046	360,953
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	72.1%	76.7%	89.9%	91.4%	0.0%	0.0%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	62.1%	54.1%	46.3%	47.8%	115.6%	128.2%

	Ohio Police and Fire Pension Fund					
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
City's Proportion of the Net OPEB Liability	14.9%	14.9%	14.5%	15.1%	15.2%	14.6%
City's Proportionate Share of the Net OPEB Liability	\$ 705,853	842,523	132,318	149,643	160,591	160,018
City's Proportionate Share of the Net OPEB Asset	\$ -	-	-	-	-	-
City's Covered Payroll	\$ 333,648	326,301	329,698	360,561	364,581	381,700
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	211.6%	258.2%	40.1%	41.5%	44.0%	41.9%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	16.0%	14.1%	46.6%	47.1%	45.4%	46.9%

See notes to required supplementary information.

CITY OF COLUMBUS, OHIO

Notes to the Required Supplementary Information

December 31, 2022

NOTE A—BUDGETARY DATA [EXHIBIT 10 AND 11]

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Class for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$100,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2022, all appropriations were approved as required. Appropriations for the General Fund and Board of Health expenditures and transfers out, were as follows:

		(in thousands)	
	Original budget	Revisions	Final budget
General	\$ 1,039,448	78,048	1,117,496
Board of Health	\$ 41,667	52,837	94,504

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General Fund and Board of Health expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General Fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Notes to the Required Supplementary Information (continued)

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to fund balances (modified accrual).

NOTE B—SCHEDULE OF CITY'S PROPORTIONATE SHARE OF NET PENSION LIABILITY [EXHIBIT 12]

Information regarding the City's proportionate share of net pension liability for 2013 to 2021 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net pension liability presented in the City's financial statement as of December 31, 2022 is based on the measurement date of December 31, 2021. Information presented in this exhibit is not available for years prior to 2013.

NOTE C—SCHEDULE OF THE CITY CONTRIBUTIONS TO STATE PENSION AND OPEB FUNDS [EXHIBIT 13]

Contributions included in the schedule of city contributions include both pension and other postemployment benefits (OPEB). The Board of Trustees for both OPERS and OP&F determine the allocation between pension and OPEB plans annually and this allocation may change from year to year. The City pays contractually required employer rates for OPERS and OP&F employees.

OPERS maintains three separate pension plans. The employer contribution rate is the same for all three plans. The City does not know which plan each of its employees participates in at the time of contribution payment; therefore, the contribution schedule includes all OPERS plans combined. Since OPERS allocated all of the employer contributions for the Traditional and Combined Plans to the pension benefit in 2022, there was zero allocated to the OPEB benefit. The difference between the pension contribution after the measurement date from Note K and the employer contribution per this schedule is contributions made to the Member Directed Plan, a defined contribution plan.

NOTE D—SCHEDULE OF CITY'S PROPORTIONATE SHARE OF NET OPEB LIABILITY/ASSET [EXHIBIT 14]

Information regarding the City's proportionate share of net OPEB liability/asset for 2016 to 2021 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net OPEB liability/asset presented in the City's financial statement as of December 31, 2022 is based on the measurement date of December 31, 2021. Information presented in this exhibit is not available for years prior to 2016.

City of Columbus, Ohio

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SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio

Major Governmental Funds

General Fund - the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

Special Income Tax Fund - used to account for 25% of income tax collections set aside for debt service and related expenditures.

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Expenditures				
Current				
General Government				
City Council				
Personal services	\$ 4,923,653	\$ 4,873,653	\$ 4,851,677	\$ 21,976
Materials and supplies	27,000	27,000	17,977	9,023
Contractual services	372,959	889,459	881,194	8,265
Other	3,000	3,000	3,000	-
Total City Council	<u>5,326,612</u>	<u>5,793,112</u>	<u>5,753,848</u>	<u>39,264</u>
City Auditor				
Personal services	4,313,631	4,313,631	4,291,506	22,125
Materials and supplies	30,500	30,500	30,393	107
Contractual services	877,218	877,218	855,498	21,720
Other	1,000	1,000	1,000	-
Total City Auditor	<u>5,222,349</u>	<u>5,222,349</u>	<u>5,178,397</u>	<u>43,952</u>
Income tax				
Personal services	8,765,850	8,765,850	6,682,340	2,083,510
Materials and supplies	78,500	78,500	77,735	765
Contractual services	1,145,468	1,145,468	980,612	164,856
Other	500	500	-	500
Total income tax	<u>9,990,318</u>	<u>9,990,318</u>	<u>7,740,687</u>	<u>2,249,631</u>
City Treasurer				
Personal services	1,156,771	1,100,071	1,031,436	68,635
Materials and supplies	6,700	6,700	6,111	589
Contractual services	339,178	395,878	385,521	10,357
Total City Treasurer	<u>1,502,649</u>	<u>1,502,649</u>	<u>1,423,068</u>	<u>79,581</u>
City Attorney				
Personal services	13,239,428	13,261,323	13,126,054	135,269
Materials and supplies	90,500	90,500	86,703	3,797
Contractual services	654,288	711,658	705,164	6,494
Other	3,000	3,000	2,000	1,000
Total City Attorney	<u>13,987,216</u>	<u>14,066,481</u>	<u>13,919,921</u>	<u>146,560</u>
Real estate				
Personal services	171,489	171,489	159,162	12,327
Total real estate	<u>171,489</u>	<u>171,489</u>	<u>159,162</u>	<u>12,327</u>
Municipal court judges				
Personal services	18,637,072	20,077,543	19,614,382	463,161
Materials and supplies	119,712	190,712	176,975	13,737
Contractual services	2,256,457	2,393,710	2,237,130	156,580
Capital outlay	33,992	33,992	-	33,992
Total municipal court judges	<u>21,047,233</u>	<u>22,695,957</u>	<u>22,028,487</u>	<u>667,470</u>
Municipal court clerk				
Personal services	12,296,414	12,241,414	11,718,233	523,181
Materials and supplies	140,834	195,834	195,629	205
Contractual services	858,521	858,521	828,924	29,597
Total municipal court clerk	<u>13,295,769</u>	<u>13,295,769</u>	<u>12,742,786</u>	<u>552,983</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance - Positive (Negative)
Civil service commission				
Personal services	\$ 4,042,458	\$ 4,129,678	\$ 3,936,865	\$ 192,813
Materials and supplies	53,053	87,642	79,028	8,614
Contractual services	917,906	1,373,855	1,352,756	21,099
Other	3,500	5,000	5,000	-
Capital outlay	-	19,911	19,911	-
Total civil service commission	<u>5,016,917</u>	<u>5,616,086</u>	<u>5,393,560</u>	<u>222,526</u>
Human resources				
Personal services	1,843,035	1,843,035	1,638,872	204,163
Materials and supplies	44,931	44,931	17,938	26,993
Contractual services	1,280,746	1,695,746	1,646,828	48,918
Total human resources	<u>3,168,712</u>	<u>3,583,712</u>	<u>3,303,638</u>	<u>280,074</u>
Mayor				
Personal services	4,059,800	4,027,303	3,388,856	638,447
Materials and supplies	18,000	60,000	59,980	20
Contractual services	250,200	3,392,759	3,361,513	31,246
Other	2,000	2,000	1,000	1,000
Total Mayor	<u>4,330,000</u>	<u>7,482,062</u>	<u>6,811,349</u>	<u>670,713</u>
Diversity and inclusion				
Personal services	1,604,558	1,306,058	1,180,547	125,511
Materials and supplies	8,000	33,700	10,507	23,193
Contractual services	297,625	570,425	195,004	375,421
Total diversity and inclusion	<u>1,910,183</u>	<u>1,910,183</u>	<u>1,386,058</u>	<u>524,125</u>
CelebrateOne				
Personal services	1,058,563	1,058,563	998,112	60,451
Materials and supplies	5,000	25,000	17,533	7,467
Contractual services	314,508	449,508	371,874	77,634
Total celebrateone	<u>1,378,071</u>	<u>1,533,071</u>	<u>1,387,519</u>	<u>145,552</u>
Inspector general				
Personal services	929,465	875,765	680,913	194,852
Materials and supplies	50,000	50,000	47,998	2,002
Contractual services	53,137	126,837	102,542	24,295
Total inspector general	<u>1,032,602</u>	<u>1,052,602</u>	<u>831,453</u>	<u>221,149</u>
Education				
Personal services	317,008	317,008	316,810	198
Materials and supplies	7,000	7,000	3,000	4,000
Contractual services	10,143,353	9,691,938	9,408,621	283,317
Total education	<u>10,467,361</u>	<u>10,015,946</u>	<u>9,728,431</u>	<u>287,515</u>
Finance				
Personal services	6,327,056	6,327,056	5,426,716	900,340
Materials and supplies	63,300	268,300	229,339	38,961
Contractual services	4,178,171	9,632,889	8,878,732	754,157
Total finance	<u>10,568,527</u>	<u>16,228,245</u>	<u>14,534,787</u>	<u>1,693,458</u>
Technology				
Contractual services	23,902,525	24,365,024	20,731,137	3,633,887
Capital outlay	-	148,272	148,272	-
Total technology	<u>23,902,525</u>	<u>24,513,296</u>	<u>20,879,409</u>	<u>3,633,887</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance - Positive (Negative)
Fleet				
Capital outlay	\$ -	\$ 3,000,000	\$ 3,000,000	\$ -
Total fleet	<u>-</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>
Facilities management				
Personal services	8,969,759	8,969,759	8,413,459	556,300
Materials and supplies	907,500	1,177,500	1,169,543	7,957
Contractual services	9,536,034	9,841,034	9,823,523	17,511
Other	3,000	3,000	2,962	38
Total facilities management	<u>19,416,293</u>	<u>19,991,293</u>	<u>19,409,487</u>	<u>581,806</u>
Neighborhoods				
Personal services	5,206,481	5,206,481	4,988,615	217,866
Materials and supplies	50,500	95,500	89,159	6,341
Contractual services	3,564,139	4,270,089	3,732,980	537,109
Other	1,500	1,304,342	1,302,842	1,500
Total neighborhoods	<u>8,822,620</u>	<u>10,876,412</u>	<u>10,113,596</u>	<u>762,816</u>
Total general government	<u>160,557,446</u>	<u>178,541,032</u>	<u>165,725,643</u>	<u>12,815,389</u>
Public service				
Service director				
Personal services	727,694	727,694	721,333	6,361
Materials and supplies	-	50,000	50,000	-
Contractual services	13,081	313,081	310,889	2,192
Total service director	<u>740,775</u>	<u>1,090,775</u>	<u>1,082,222</u>	<u>8,553</u>
Refuse collection				
Personal services	16,891,949	16,257,559	15,447,116	810,443
Materials and supplies	157,400	157,400	156,613	787
Contractual services	17,361,762	18,261,152	17,551,777	709,375
Other	62,000	62,000	59,758	2,242
Capital outlay	15,684,000	15,734,000	15,725,601	8,399
Total refuse collection	<u>50,157,111</u>	<u>50,472,111</u>	<u>48,940,865</u>	<u>1,531,246</u>
Total public service	<u>50,897,886</u>	<u>51,562,886</u>	<u>50,023,087</u>	<u>1,539,799</u>
Public safety				
Safety director				
Personal services	7,520,203	7,612,203	7,539,035	73,168
Materials and supplies	10,367	40,367	27,770	12,597
Contractual services	5,395,951	8,115,951	7,145,574	970,377
Other	150	150	-	150
Total safety director	<u>12,926,671</u>	<u>15,768,671</u>	<u>14,712,379</u>	<u>1,056,292</u>
Support services				
Personal services	17,774,556	15,714,903	14,722,918	991,985
Materials and supplies	489,175	531,275	467,291	63,984
Contractual services	3,768,772	4,607,325	4,533,790	73,535
Other	5,800	5,800	4,803	997
Capital outlay	-	1,079,000	1,077,215	1,785
Total support services	<u>22,038,303</u>	<u>21,938,303</u>	<u>20,806,017</u>	<u>1,132,286</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance - Positive (Negative)
Police				
Personal services	\$ 329,018,977	\$ 328,376,562	\$ 314,713,990	\$ 13,662,572
Materials and supplies	6,299,082	6,449,082	5,850,634	598,448
Contractual services	18,621,518	16,305,643	15,860,393	445,250
Other	255,000	880,000	880,000	-
Capital outlay	-	2,515,875	2,515,875	-
Total police	<u>354,194,577</u>	<u>354,527,162</u>	<u>339,820,892</u>	<u>14,706,270</u>
Fire				
Personal services	255,495,216	259,129,915	254,925,933	4,203,982
Materials and supplies	5,512,454	5,312,454	5,100,303	212,151
Contractual services	12,329,262	12,955,948	12,718,761	237,187
Other	125,000	44,700	44,258	442
Capital outlay	-	18,914	18,914	-
Total fire	<u>273,461,932</u>	<u>277,461,931</u>	<u>272,808,169</u>	<u>4,653,762</u>
Total public safety	<u>662,621,483</u>	<u>669,696,067</u>	<u>648,147,457</u>	<u>21,548,610</u>
Development				
Development administration				
Personal services	3,416,149	3,507,449	3,497,896	9,553
Materials and supplies	13,000	23,400	19,248	4,152
Contractual services	3,800,012	9,290,272	9,036,102	254,170
Other	151,000	481,000	480,266	734
Capital outlay	-	50,000	50,000	-
Total development admin	<u>7,380,161</u>	<u>13,352,121</u>	<u>13,083,512</u>	<u>268,609</u>
Economic development				
Personal services	1,792,900	1,418,900	1,407,587	11,313
Materials and supplies	6,343	6,343	4,499	1,844
Contractual services	3,076,227	4,328,152	4,276,380	51,772
Other	1,000	14,088,256	14,087,256	1,000
Total economic development	<u>4,876,470</u>	<u>19,841,651</u>	<u>19,775,722</u>	<u>65,929</u>
Planning				
Personal services	1,943,537	1,643,537	1,618,300	25,237
Materials and supplies	7,200	12,200	9,162	3,038
Contractual services	68,360	84,160	51,431	32,729
Other	1,000	1,000	-	1,000
Capital outlay	-	-	-	-
Total planning	<u>2,020,097</u>	<u>1,740,897</u>	<u>1,678,893</u>	<u>62,004</u>
Land redevelopment				
Personal services	586,101	597,101	585,083	12,018
Contractual services	1,000	1,000	339	661
Total land redevelopment	<u>587,101</u>	<u>598,101</u>	<u>585,422</u>	<u>12,679</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance - Positive (Negative)
Housing				
Personal services	\$ 2,319,397	\$ 2,283,074	\$ 2,283,074	\$ -
Materials and supplies	20,500	20,500	19,938	562
Contractual services	5,791,754	5,947,177	5,907,125	40,052
Other	11,000	51,900	51,858	42
Total housing	<u>8,142,651</u>	<u>8,302,651</u>	<u>8,261,995</u>	<u>40,656</u>
Building and zoning				
Personal services	<u>282,216</u>	<u>284,952</u>	<u>284,952</u>	<u>-</u>
Total building and zoning	<u>282,216</u>	<u>284,952</u>	<u>284,952</u>	<u>-</u>
Code enforcement				
Personal services	6,546,113	6,456,113	6,243,089	213,024
Materials and supplies	72,891	102,891	102,809	82
Contractual services	737,920	735,184	676,263	58,921
Other	9,000	9,000	4,000	5,000
Capital outlay	-	60,000	6,638	53,362
Total code enforcement	<u>7,365,924</u>	<u>7,363,188</u>	<u>7,032,799</u>	<u>330,389</u>
Total development	<u>30,654,620</u>	<u>51,483,561</u>	<u>50,703,295</u>	<u>780,266</u>
Health				
Contractual services	-	250,000	250,000	-
Total health	-	250,000	250,000	-
Total health	-	250,000	250,000	-
Recreation and parks				
Recreation and parks				
Contractual services	-	134,000	134,000	-
Capital outlay	-	15,000	15,000	-
Total recreation and parks	-	149,000	149,000	-
Total recreation and parks	-	149,000	149,000	-
Expenditures paid through county auditor	<u>1,960,000</u>	<u>1,960,000</u>	<u>1,857,107</u>	<u>102,893</u>
Total expenditures	<u>\$ 906,691,435</u>	<u>\$ 953,642,546</u>	<u>\$ 916,855,589</u>	<u>\$ 36,786,957</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2022

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Income taxes	\$ 241,024,000	\$ 270,142,903	\$ 29,118,903
Investment earnings	-	726	726
Miscellaneous	-	829,520	829,520
Total revenues	<u>241,024,000</u>	<u>270,973,149</u>	<u>29,949,149</u>
Expenditures			
Current			
General government			
City Attorney			
Contractual services	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Total City Attorney	<u>250,000</u>	<u>-</u>	<u>250,000</u>
City Auditor			
Contractual services	<u>7,036,650</u>	<u>7,035,992</u>	<u>658</u>
Total City Auditor	<u>7,036,650</u>	<u>7,035,992</u>	<u>658</u>
Technology			
Materials and supplies	<u>1,033,000</u>	<u>1,033,000</u>	<u>-</u>
Contractual services	<u>1,983,514</u>	<u>1,983,514</u>	<u>-</u>
Total technology	<u>3,016,514</u>	<u>3,016,514</u>	<u>-</u>
Finance			
Contractual services	<u>2,223,527</u>	<u>1,470,205</u>	<u>753,322</u>
Total finance	<u>2,223,527</u>	<u>1,470,205</u>	<u>753,322</u>
Fleet management			
Capital outlay	<u>5,401,469</u>	<u>5,359,414</u>	<u>42,055</u>
Total fleet management	<u>5,401,469</u>	<u>5,359,414</u>	<u>42,055</u>
Total general government	<u>17,928,160</u>	<u>16,882,125</u>	<u>1,046,035</u>
Public service			
Refuse collection			
Contractual services	<u>17,420,000</u>	<u>17,420,000</u>	<u>-</u>
Total refuse collection	<u>17,420,000</u>	<u>17,420,000</u>	<u>-</u>
Total public service	<u>17,420,000</u>	<u>17,420,000</u>	<u>-</u>
Public safety			
Police			
Contractual services	<u>481,757</u>	<u>481,757</u>	<u>-</u>
Total police	<u>481,757</u>	<u>481,757</u>	<u>-</u>
Total public safety	<u>481,757</u>	<u>481,757</u>	<u>-</u>

(continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2022

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Debt service			
Principal retirement and payment of obligation under capitalized lease	\$ 167,600,733	\$ 167,600,733	\$ -
Interest and fiscal charges	65,141,921	65,141,921	-
Total debt service	<u>232,742,654</u>	<u>232,742,654</u>	<u>-</u>
Total expenditures	<u>268,572,571</u>	<u>267,526,536</u>	<u>1,046,035</u>
Excess (deficiency) of revenues over expenditures	(27,548,571)	3,446,613	30,995,184
Other financing sources (uses)			
Operating transfers in	-	23,390,686	23,390,686
Operating transfers out	(79,067,310)	(79,067,310)	-
Premium on bonds	-	29,511,863	29,511,863
Total other financing sources (uses)	<u>(79,067,310)</u>	<u>(26,164,761)</u>	<u>52,902,549</u>
Net change in fund balances	(106,615,881)	(22,718,148)	83,897,733
Fund balance at beginning of year	140,874,906	140,874,906	-
Lapsed encumbrances	88,663,197	88,663,197	-
Fund balance at end of year	<u>\$ 122,922,222</u>	<u>\$ 206,819,955</u>	<u>\$ 83,897,733</u>

City of Columbus, Ohio

Other Governmental Funds

Special Revenue Funds – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. RiverSouth and Columbus Next Generation are separate legal entities defined as blended component units of the City for financial reporting purposes; therefore, there is no Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual included in this report for RiverSouth and Columbus Next Generation. The Special Revenue Funds are:

City Ordinances

- RiverSouth
- Columbus Next Generation
- Land Management
- Opioid Recovery
- Area Commissions
- Special Purpose
- Mayor's Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Neighborhood Economic Development
- Fire Quarter Master Incentive Travel
- Columbus JEDD Revenue
- Development Services
- Private Construction Inspection
- Economic Development Rev Loan
- Creation, Innovation, and Inclusion
- Facility Stabilization
- Sustainable Columbus
- Municipal Motor Vehicle Tax
- City Parking Meter Contribution
- Parking Meter Program
- E-911
- Casino
- Westside Community
- Fiber Optics
- Recreation & Parks Operations
- Reynolds Crossing Special Assessment
- DPU Small Business Education & Training
- Mined Assets
- Lobbyist Registration
- Private Grants
- Urban Site Acquisition Loan
- Photo Red Light
- Property Management
- Collection Fees
- City Attorney Mediation
- Environmental
- Citywide Training Entrepreneurial
- Police Continuing Professional Training

State Statutes

To Account for Shared Revenues, Fines, and Other Special Revenues

- Law Enforcement
- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

Federal and/or State Statutes

To Account for Grants and Subsidies

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- CARES Act
- Emergency Rental Assistance
- Local Fiscal Recovery
- General Government Grants
- Urban Development Action Grants
- Community Development Act
- Recreation & Parks Grants
- Recreation & Parks (COAAA) Grants

City of Columbus, Ohio

Other Governmental Funds (continued)

Debt Service Funds – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIFs)
- Recreation Debt Service
- NWD Blvd Streetscape Special Assessment

Capital Project Funds – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Debt Proceeds

• Public Safety	• Northeast Corridor
• Parks & Recreation	• Southeast Growth Area
• Refuse Collection	• East Broad St Growth Area
• Streets & Highways	• Affordable Housing Taxable Bond
• Public Safety Taxable Bonds	• Municipal Court Clerk Capital Projects
• Public Service Taxable Bonds	• High/Goodale Street
• Recreational & Parks Taxable Bonds	• Auditor Bond
• Nationwide Development Bond	• Neighborhood Health Ctr Cap Reserve
• Sidewalk Assessment	• Development Revolving Loans-Grants
• Construction Management Taxable Bonds	• Reynoldsburg Columbus Pay as We Grow
• Construction Management	• Harrison West Recreation Park
• Northland and Other Acquisitions	• RiverSouth Lifestyle
• Development Taxable Bonds	• Neighborhood Partnerships
• Brewery District	• Tax Increment Financing (TIFs)
• Polaris Interchange	
• Northwest Corridor	

Grant Revenue and Other Funding Sources

• Short North SID	• Federal State Highway Engineering
• Parks & Rec. Permanent Improvement	• Street & Highway Improvement
• General Permanent Improvement	• Smart City
• Transportation Improvement Program	

City of Columbus, Ohio

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2022

(amounts expressed in thousands)

	Special Revenue						
	RiverSouth	Columbus Next Generation	HOME Program	HOPE Pro gram	HUD Section 108 Loans	Land Management	Emergency Rental Assistance
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ -	\$ -	\$ 1	\$ 23	\$ 22	\$ 3,801	\$ 9
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Cash and investments with trustee	13	1,821	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-
Due from other:							
Governments	-	-	1,775	-	-	-	-
Funds	-	-	-	-	-	-	-
Other assets	1						
Total assets	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES							
Accounts payable	194	17	75	-	-	35	42
Customer deposits	2,553	-	-	-	-	-	-
Due to other:							
Governments	4,374	-	-	-	3,801	-	4,371
Funds	-	1,776	1,240	22	-	-	-
Other	-	-	23	-	-	-	-
Advances from grantors	-	-	-	-	-	9	4,327
Accrued wages and benefits	-	-	-	-	-	-	-
Total liabilities	<u>194</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES							
Restricted	-	4,357	-	23	224	-	9,371
Committed	-	1,823	-	-	49	3,752	-
Unassigned	(180)	1,775	-	-	-	-	-
Total fund balances	<u>(180)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1,322)

(continued)

4,357	(1,322)	-	3,752	-	-	4,371
4,374		23	3,801	9		
	1,776					
		23		9		

City of Columbus, Ohio

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2022

(amounts expressed in thousands)

	Special Revenue							
	Local Fiscal Recovery	Opioid Recovery	Law Enforcement	General Government Grants	Area Commissions	Special Purpose	Mayor's Education Charitable Trust	Drivers Alcohol Treatment
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 119,469	\$ 349	\$ 6,682	\$ 68	\$ 118	\$ 10,102	\$ 1	\$ 1,337
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	32	-	-	-	-	-
Due from other:								
Governments	-	-	-	7,365	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 119,469</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
LIABILITIES								
Accounts payable	1,488	-	329	1,198	-	229	-	7
Customer deposits	-	-	-	-	-	-	-	-
Due to other:								
Governments	-	6,714	-	-	10,102	-	1,337	-
Funds	1	-	7,433	2,760	-	-	-	-
Other	349	-	-	118	-	-	-	-
Advances from grantors	117,955	-	-	-	-	1	-	-
Accrued wages and benefits	24	-	-	-	-	-	-	-
Total liabilities	<u>119,468</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
DEFERRED INFLOWS OF RESOURCES								
	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted	-	349	6,385	-	-	-	-	-
Committed	- 1	- 329	4,058	-	118	9,872	1	1,330
Unassigned	-	-	6,608	-	-	-	7	-
Total fund balances	<u>1</u>	<u></u>	<u></u>	<u>-</u>	<u></u>	<u>-</u>	<u></u>	<u></u>
Total liabilities, deferred inflows and fund balances	<u>\$ 119,469</u>	<u>\$</u>	<u>\$</u>	<u>\$ -</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

(3,233)

(continued)

349 6,385 (3,233) 9,872 - 1,330

6,714 118 10,102 1 1,337

7,433 118

349 1

City of Columbus, Ohio

Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2022
 (amounts expressed in thousands)

Special Revenue								
	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Private Leisure Assistance for Youth	Tree Replacement
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 1,943	\$ 2,688	\$ 30	\$ 804	\$ 104	\$ 2,877	\$ 4	\$ 146
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	1,188	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 1,943</u>	<u>\$ 2,688</u>	<u>\$ 30</u>	<u>\$ 804</u>	<u>\$ 104</u>	<u>\$ 2,877</u>	<u>\$ 4</u>	<u>\$ 146</u>
LIABILITIES								
Accounts payable	40	29	-	-	-	434	-	-
Customer deposits	-	-	-	-	-	-	-	-
Due to other:								
Governments	-	-	-	-	-	-	-	-
Funds	2,688	3	804	104	2,877	1,192	-	-
Other	-	30	-	-	-	-	146	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	40	-	-	-	-	-	-	-
Total liabilities	<u>83</u>	<u>30</u>	<u>804</u>	<u>104</u>	<u>2,877</u>	<u>1,192</u>	<u>146</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Restricted	1,860	2,654	9	-	-	-	-	-
Committed	2	-	309	795	104	2,443	1,192	146
Unassigned	34	-	-	-	-	-	-	-
Total fund balances	<u>1,860</u>	<u>2,654</u>	<u>309</u>	<u>795</u>	<u>104</u>	<u>2,443</u>	<u>1,192</u>	<u>146</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,943</u>	<u>\$ 2,688</u>	<u>\$ 30</u>	<u>\$ 804</u>	<u>\$ 104</u>	<u>\$ 2,877</u>	<u>\$ 4</u>	<u>\$ 146</u>

(continued)

-	-	-	-	-	-	-	-
2,654		795	104	2,443	1,192	146	
2,688	30	804	104	2,877	1,192	146	
	30						

City of Columbus, Ohio

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2022

(amounts expressed in thousands)

	Special Revenue							
	Gatrell Arts Vocational Rehabilitation	Nei ghborhood Economic Development	Fire Quarter Master Incentive Travel	Columbus JEDD Revenue	Development Services	Private Construction Inspection	Urban Development Action Grants	Community Development Act
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 11	\$ 7,981	\$ 25	\$ 976	\$ 19,892	\$ 20,245	\$ 177	\$ (66)
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	54	-	-	-	216	-	6
Due from other:								
Governments	-	-	-	-	-	-	-	418
Funds	-	-	-	-	4	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 11</u>	<u>\$ 7,981</u>	<u>\$ 25</u>	<u>\$ 976</u>	<u>\$ 19,892</u>	<u>\$ 20,245</u>	<u>\$ 177</u>	<u>\$ (66)</u>
LIABILITIES								
Accounts payable	-	102	-	-	127	142	-	3,269
Customer deposits	-	-	-	-	-	-	-	-
Due to other:								
Governments	8,035	-	-	19,896	-	-	-	-
Funds	-	142	976	-	20,461	16	358	377
Other	-	25	-	-	2,753	17,254	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Restricted	-	-	-	548	-	-	17,369	-
Committed	11	7,737	25	3,537	16,359	2,778	-	-
Unassigned	-	-	-	-	17,489	-	-	-
Total fund balances	<u>11</u>	<u>7,737</u>	<u>25</u>	<u>3,537</u>	<u>16,359</u>	<u>2,778</u>	<u>17,369</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 11</u>	<u>\$ 7,737</u>	<u>\$ 25</u>	<u>\$ 3,537</u>	<u>\$ 16,359</u>	<u>\$ 2,778</u>	<u>\$ 17,369</u>	<u>\$ (66)</u>

(3,729) (continued)

City of Columbus, Ohio

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2022

(amounts expressed in thousands)

	Special Revenue							
	Economic Development Revolving Loan	Creation Innovation and Inclusion	Facility Stabilization	Sustainable Columbus	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	City Parking Meter Contribution
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 711	\$ -	\$ -	\$ 12,333	\$ 3,300	\$ 53,224	\$ 13,463	\$ -
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	2,951	-	-	-	-	570	-	-
Due from other:								
Governments	-	-	-	-	-	25,420	3,768	-
Funds	-	-	-	-	-	136	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 3,662	\$ -	\$ -	\$ 12,333	\$ 3,300	\$ 53,224	\$ 13,463	\$ -
LIABILITIES								
Accounts payable	-	-	-	-	-	2,001	1,184	-
Customer deposits	-	-	-	-	-	-	-	-
Due to other:			12,333					
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	3,300	79,350	17,231	-	-
Other	-	-	-	-	-	5,955	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	-	-	12,333	3,300	79,350	25,186	1,184	-
DEFERRED INFLOWS OF RESOURCES	2,904							
FUND BALANCES								
Restricted	758	-	-	12,333	958	52,449	13,532	-
Committed	-	-	-	-	3,300	-	-	-
Unassigned	-	-	-	-	17,703	1,184	-	-
Total fund balances	758	-	-	12,333	21,061	53,633	13,532	-
Total liabilities, deferred inflows and fund balances	\$ 3,662	\$ -	\$ 12,333	\$ 15,633	\$ 80,651	\$ 78,819	\$ 14,646	\$ -

(continued)

City of Columbus, Ohio

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2022

(amounts expressed in thousands)

Special Revenue

	Parking Meter Program	F-911	Casino	Westside Community	Fiber Optics	Recreation & Parks Grants	Recreation & Parks Operations	Recreation & Parks (COAAA) Grants
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 471	\$ -	\$ 651	\$ 466	\$ 1	\$ 10,715	\$ 24,468
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	32	-	-	379
Due from other:								
Governments	-	-	5,342	-	-	2,772	-	521
Funds	-	-	-	-	-	-	173	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES								
Accounts payable	-	-	1,060	-	-	-	702	9,589
Customer deposits	-	-	-	-	-	-	-	-
Due to other:								
Governments	471	5,342	-	-	2,773	10,888	-	-
Funds	-	-	-	498	-	2,744	25,368	15
Other	-	-	651	-	-	-	25	-
Advances from grantors	-	-	-	-	-	-	-	12,135
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Restricted	-	1,060	-	-	2,744	-	1,049	2,393
Committed	-	471	969	651	479	-	9,071	-
Unassigned	-	3,313	-	-	1,699	1,817	228	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>19</u>	<u>(1,670)</u>	<u>(1,670)</u>	<u>258</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1,670)

(continued)

471

-

-

-

-

471

969

651

479

9,071

2,393

5,342

651

498

2,773

10,888

25,368

City of Columbus, Ohio

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2022

(amounts expressed in thousands)

	Special Revenue							
	Reynolds Crossing Special Assessment	DPU Small Business Education and Training	Mined Assets	Lobbyist Registration	Private Grants	Urban Site Acquisition Loan	Photo Red Light	Property Management
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 237	\$ 1,501	\$ 27	\$ 1,298	\$ 257	\$ 4	\$ 2,100
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	1,896	-	-	-	15	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 1,896</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES								
Accounts payable	-	-	-	-	15	-	-	47
Customer deposits	-	-	-	-	-	-	-	-
Due to other:								
Governments	-	1,501	-	1,313	-	-	2,100	-
Funds	-	-	-	-	-	-	-	-
Other	237	-	27	-	257	4	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
	<u>1,571</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Restricted	-	-	-	-	-	-	-	-
Committed	325	237	1,501	27	1,283	257	47	2,053
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>325</u>	<u>-</u>	<u>-</u>	<u>15</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,896</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

-	1,501	-	1,283	-	-	2,053
237						
	1,501	27	1,313	257	4	2,100
237		27		257	4	

City of Columbus, Ohio

Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2022
 (amounts expressed in thousands)

Special Revenue						
	Collection Fees	City Attorney Mediation	Environmental	Citywide Training Entrepreneurial	Police Continuing Professional Training	Total Nonmajor Special Revenue
ASSETS						
Cash and cash equivalents:						
Cash and investments with treasurer	\$ 369	\$ 47	\$ 250	\$ 253	\$ 1,073	\$ 331,409
Cash and investments with fiscal and escrow agents	-	-	5	-	-	1,193
Cash and investments with trustee	-	-	-	-	-	1,834
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	6,151
Due from other:						-
Governments	-	-	-	-	-	47,381
Funds	-	-	-	-	-	313
Other assets	-	-	-	-	-	-
Total assets	<u>\$ 369</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
LIABILITIES						
Accounts payable	369	-	7	-	13	22,744
Customer deposits	-	-	-	-	-	-
Due to other:					2,554	-
Governments	-	-	-	1,073	-	-
Funds	-	255	-	-	-	7,735
Other	47	-	253	-	390,835	25,987
Advances from grantors	-	-	-	-	-	134,417
Accrued wages and benefits	-	-	-	-	-	-
Total liabilities	<u>369</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
FUND BALANCES						
Restricted	-	-	-	-	3,833	97,301
Committed	-	47	248	253	1,060	194,716
Unassigned	-	-	-	-	-	69,906
Total fund balances	<u>-</u>	<u></u>	<u></u>	<u></u>	<u>39,046</u>	<u></u>
Total liabilities, deferred inflows and fund balances	<u>\$ 369</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

(10,134) (continued)

47	248	-	1,060	157,073
	255	253	1,073	390,835
47		253		

City of Columbus, Ohio

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2022

(amounts expressed in thousands)

Debt Service**ASSETS**

Cash and cash equivalents:

Cash and investments with treasurer

Cash and investments with fiscal and escrow
agents

Cash and investments with trustee

Receivables (net of allowances for uncollectibles)

Due from other:

Governments

Funds

Other assets

Total assets**LIABILITIES**

Accounts payable

Customer deposits

Due to other:

Governments

Funds

Other

Advances from grantors

Accrued wages and benefits

Total liabilities**DEFERRED INFLOWS OF RESOURCES****FUND BALANCES**

Restricted

Committed

Unassigned

Total fund balances**Total liabilities, deferred inflows****and fund balances**

	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 2,864	\$ 6,156	\$ -	\$ -	\$ 5	\$ -	\$ 1,470	\$ 1,218
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	8,881	4,423	350	1,070	2,430	275	660	592
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 11,745	\$	\$	\$	\$	\$	\$	\$
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Customer deposits	-	-	-	-	-	-	-	-
Due to other:								
Governments	-	-	-	-	-	-	-	-
Funds	10,579	-	1,070	2,435	-	2,130	1,810	-
Other	-	350	-	-	275	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	8,880	4,400	350	1,070	2,430	275	650	590
FUND BALANCES								
Restricted	2,865	6,179	-	-	5	-	1,480	1,220
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	2,865	-	-	-	-	-	-	-
Total liabilities, deferred inflows and fund balances	\$ 11,745	\$	\$	\$	\$	\$	\$	\$

(continued)

-	-	-	-	-	-	1,480	-
6,179	-	-	5	-	-	-	1,220
10,579	-	1,070	2,435	-	2,130	1,810	-
	350			275			

City of Columbus, Ohio

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2022

(amounts expressed in thousands)

	Debt Service							
	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Washington M/I TIF	Lucent Commercial TIF	Brewery District II TIF	Grange Urban Redevelopment TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 3	\$ 7,695	\$ 3,387	\$ 4,922	\$ 4,393	\$ 868	\$ 2,305	\$ -
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	1,500	915	620	405	450	305	215
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 3</u>	<u>\$ 7,695</u>	<u>\$ 3,387</u>	<u>\$ 4,922</u>	<u>\$ 4,393</u>	<u>\$ 868</u>	<u>\$ 2,305</u>	<u>\$ -</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Customer deposits	-	-	-	-	-	-	-	-
Due to other:								
Governments	9,195	-	-	-	-	-	-	-
Funds	-	4,302	5,542	4,798	1,318	2,610	-	-
Other	-	-	-	-	-	-	215	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>620</u>	<u>405</u>	<u>450</u>	<u>305</u>	<u>215</u>
FUND BALANCES								
Restricted	3	7,695	3,387	4,922	4,393	868	2,305	-
Committed	-	-	-	-	-	-	-	-
Unassigned	1,500	-	-	-	-	-	-	-
Total fund balances	<u>3</u>	<u>7,695</u>	<u>3,387</u>	<u>4,922</u>	<u>4,393</u>	<u>868</u>	<u>2,305</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 3</u>	<u>\$ 915</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

7,695	-	-	-	-	2,305	-
9,195	3,387	4,922	4,393	868	-	215
	4,302	5,542	4,798	1,318	2,610	-

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022
(amounts expressed in thousands)

	Debt Service						Total Nonmajor Debt Service
	Gowdy Field TIF	Short North TIF	Hayden Run South TIF	Gran ge II Urban Redevelopment TIF	Columbus Downtown TIF	NWD Special Assessment	
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 446	\$ 5	\$ 9,857	\$ -	\$ 3	\$ -	\$ 45,597
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	140	2,375	1,515	165	1,580	761	29,627
Due from other:							-
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
Total assets	<u>\$ 586</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
LIABILITIES							
Accounts payable	-	-	-	-	-	-	-
Customer deposits	-	-	-	-	-	-	-
Due to other:							-
Governments	2,380	11,372	-	1,583	-	75,224	-
Funds	-	-	-	-	-	-	-
Other	-	-	-	-	761	-	-
Advances from grantors	-	-	165	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>140</u>	<u>2,375</u>	<u>1,515</u>	<u>165</u>	<u>1,580</u>	<u>571</u>	<u>29,401</u>
FUND BALANCES							
Restricted	446	5	9,857	-	3	190	45,823
Committed	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>446</u>	<u>-</u>	<u>9,857</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,823</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 586</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

(continued)

-	-	-	-	190	-
5			3		
2,380	11,372	-	1,583		75,224
		165		761	
		161			

City of Columbus, Ohio

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2022

(amounts expressed in thousands)

	Capital Projects							
	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Public Service Taxable Bonds	Recreation & Parks Taxable Bonds	Short North SID
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 34,425	\$ 57,945	\$ 11,322	\$ 129,075	\$ 243	\$ 2,048	\$ 8,271	\$ 372
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 34,425</u>	<u>\$ 57,945</u>	<u>\$ 11,322</u>	<u>\$ 129,075</u>	<u>\$ 243</u>	<u>\$ 2,048</u>	<u>\$ 8,271</u>	<u>\$ 372</u>
LIABILITIES								
Accounts payable	111	4,173	316	901	7	-	48	-
Customer deposits	-	-	-	-	-	-	-	-
Due to other:								
Governments	-	-	-	-	-	-	-	-
Funds	57,945	11,322	129,075	406	2,048	8,271	-	-
Other	-	-	-	-	-	-	372	-
Advances from grantors	-	-	-	243	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>111</u>	<u>4,173</u>	<u>316</u>	<u>901</u>	<u>7</u>	<u>-</u>	<u>48</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Restricted	34,314	53,600	11,006	127,768	236	2,048	8,223	372
Committed	4,345	-	1,307	-	-	-	-	-
Unassigned	-	316	-	-	-	-	-	-
Total fund balances	<u>34,314</u>	<u>53,600</u>	<u>11,006</u>	<u>127,768</u>	<u>236</u>	<u>2,048</u>	<u>8,223</u>	<u>372</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 34,425</u>	<u>\$ 57,945</u>	<u>\$ 11,322</u>	<u>\$ 129,075</u>	<u>\$ 243</u>	<u>\$ 2,048</u>	<u>\$ 8,271</u>	<u>\$ 372</u>

(continued)

-	-	127,768	-	2,048	-	-
53,600	11,006	-	-	8,223	372	-
57,945	11,322	129,075	236	2,048	8,271	372
			243			

City of Columbus, Ohio

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2022

(amounts expressed in thousands)

Capital Projects

	Nationwide Development Bond	Sidewalk Assessment	Construction Management Taxable Bonds	Construction Management	Northland and Other Acquisitions	Development Taxable Bonds	Brewery District	Parks & Rec. Permanent Improvement
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 30	\$ 371	\$ 24,408	\$ 18,324	\$ 3,791	\$ 6,299	\$ 717	\$ 8,809
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	354	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 30</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
LIABILITIES								
Accounts payable	-	-	527	185	-	2,160	68	28
Customer deposits	-	-	-	-	-	-	-	-
Due to other:								
Governments	-	24,408	-	-	-	-	8,809	-
Funds	725	-	18,324	3,791	6,299	717	-	-
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Restricted	30	498	23,881	18,139	3,791	4,139	649	8,781
Committed	-	527	-	-	-	-	-	-
Unassigned	-	-	185	-	-	-	28	-
Total fund balances	<u>30</u>	<u>1,025</u>	<u>24,066</u>	<u>18,139</u>	<u>3,791</u>	<u>4,139</u>	<u>677</u>	<u>8,781</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 30</u>	<u>\$ 1,025</u>	<u>\$ 24,066</u>	<u>\$ 18,139</u>	<u>\$ 3,791</u>	<u>\$ 4,139</u>	<u>\$ 677</u>	<u>\$ 8,781</u>

(continued)

498	23,881	-	-	-	-	8,781
725	24,408	18,139	3,791	4,139	649	8,809
		18,324	3,791	6,299	717	

City of Columbus, Ohio

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2022

(amounts expressed in thousands)

Capital Projects

	General Permanent Improvement	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital	Smart City	Polaris Interchange	Northwest Corridor
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 13,069	\$ -	\$ 1	\$ 13,157	\$ 2,228	\$ 966	\$ 1,695	\$ 1,423
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	6	-	-
Due from other:								
Governments	-	2,278	6,827	-	-	-	-	-
Funds	142	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 13,211</u>	<u>\$ -</u>	<u>\$ 6,828</u>	<u>\$ 13,157</u>	<u>\$ 2,228</u>	<u>\$ 972</u>	<u>\$ 1,690</u>	<u>\$ 1,423</u>
LIABILITIES								
Accounts payable	1,472	158	673	149	-	-	4	-
Customer deposits	-	-	-	-	-	-	-	-
Due to other:								
Governments	-	-	-	-	-	1,695	-	-
Funds	-	6,828	13,157	-	-	-	1,423	-
Other	2,278	-	-	2,228	972	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>1,473</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Restricted	11,738	-	-	13,001	2,228	972	1,690	1,423
Committed	-	-	-	-	-	-	-	-
Unassigned	1,743	8,836	156	-	-	5	-	-
Total fund balances	<u>11,738</u>	<u>8,836</u>	<u>156</u>	<u>-</u>	<u>-</u>	<u>977</u>	<u>1,690</u>	<u>1,423</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 13,211</u>	<u>\$ 8,836</u>	<u>\$ 6,828</u>	<u>\$ 13,157</u>	<u>\$ 2,228</u>	<u>\$ 972</u>	<u>\$ 1,690</u>	<u>\$ 1,423</u>

(171)

(2,373)

(2,373)

(171)

2,278

13,001

13,157

2,228

2,228

-

972

1,690

1,695

-

1,423

(continued)

City of Columbus, Ohio

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2022

(amounts expressed in thousands)

	Capital Projects							
	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area	Affordable Housing Taxable Bond	Municipal Court Clerk Capital Projects	High/Goodale Street	Auditor Bond	Neighborhood Health Center Capital Reserve
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 2,846	\$ 75	\$ 461	\$ 15,594	\$ -	\$ 195	\$ 14,211	\$ 4,598
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 2,846</u>	<u>\$ 75</u>	<u>\$ 461</u>	<u>\$ 15,594</u>	<u>\$ -</u>	<u>\$ 195</u>	<u>\$ 14,211</u>	<u>\$ 4,598</u>
LIABILITIES								
Accounts payable	-	-	-	1,958	-	-	36	-
Customer deposits	-	-	-	-	-	-	-	-
Due to other:								
Governments	-	-	15,594	-	-195	14,211	-	-
Funds	-	461	-	-	-	-	-	-
Other	75	-	-	-	-	-	4,598	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Restricted	2,846	75	461	1,958	-	195	14,175	4,598
Committed	-	-	-	-	-	36	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>2,846</u>	<u>75</u>	<u>461</u>	<u>1,958</u>	<u>-</u>	<u>195</u>	<u>14,175</u>	<u>4,598</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 2,846</u>	<u>\$ 75</u>	<u>\$ 461</u>	<u>\$ 1,958</u>	<u>\$ -</u>	<u>\$ 195</u>	<u>\$ 14,175</u>	<u>\$ 4,598</u>

(continued)

-	-	13,636	-	195	14,175	-
	461					
75		15,594		195	14,211	4,598
	461		-			
75						4,598

City of Columbus, Ohio

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2022

(amounts expressed in thousands)

Capital Projects

	Development Revolving Loans-Grants	Reynoldsbur 9 Columbus Pay as We Grow	Harrison West Recreation Park	RiverSouth Lifestyle	Nei ghborhood Partnerships	Miranova TIF	Crewville TIF	Waggoner Rd TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 85	\$ 301	\$ 4,934	\$ 334	\$ 2,347	\$ 1,412	\$ -	\$ 793
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	2	-	-	420	95	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 85</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	75
Customer deposits	-	-	-	-	-	-	-	-
Due to other:								
Governments	301	4,936	-	2,347	-	-	793	-
Funds	-	-	-	-	1,832	-	-	1
Other	-	-	334	-	-	95	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Restricted	85	301	4,936	334	2,347	1,412	-	717
Committed	-	-	-	-	-	-	76	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>85</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>420</u>	<u>1,412</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 85</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

(continued)

301	4,936	-	2,347	-	-	717
		334				
301	4,936		2,347			793
		334		1,832		
					95	

City of Columbus, Ohio

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2022

(amounts expressed in thousands)

	Capital Projects							
	Alum Creek- Watkins Rd TIF	I-70 Cap-S. High TIF	Morse Rd TIF	Pen West East TIF	Pen West West TIF	Jeffrey Place TIF	Italian Villa 9 ^e TIF	Crosswoods TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 981	\$ 3,926	\$ 1	\$ -	\$ -	\$ 3	\$ 1,393
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	165	85	630	580	20	85	1,790	190
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 165</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
LIABILITIES								
Accounts payable	-	-	40	-	-	-	-	-
Customer deposits	-	-	-	-	-	-	-	-
Due to other:								
Governments	1,066	-	-	-	-	1,793	-	-
Funds	-	4,556	4	20	85	-	1,583	-
Other	-	-	581	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>165</u>	<u>85</u>	<u>630</u>	<u>580</u>	<u>20</u>	<u>85</u>	<u>1,790</u>	<u>190</u>
FUND BALANCES								
Restricted	-	981	3,882	1	-	-	3	1,393
Committed	-	44	-	80	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 165</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

(continued)

981	3,882	-	(80)	-	-	1,393
			(80)	-	3	
1,066		1		85	1,793	
	4,556	581	20			1,583

City of Columbus, Ohio

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2022

(amounts expressed in thousands)

	Capital Projects							
	West Edge I TIF	Rocky Fork TIF Capital	West Edge II TIF	Northland TIF	AC Humko I TIF	AC Humko II TIF	Hayden Run N TIF	E Broad Commercial TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 7	\$ 527	\$ 54	\$ 1,785	\$ 1	\$ 850	\$ 8,826	\$ 2,082
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	65	-	40	190	560	1,831	1,790	302
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 72</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Customer deposits	-	-	-	-	-	-	-	-
Due to other:								
Governments	527	-	1,975	-	2,681	10,616	-	-
Funds	-	94	-	561	-	-	2,384	2
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>65</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>560</u>	<u>1,830</u>	<u>1,790</u>	<u>300</u>
FUND BALANCES								
Restricted	7	525	54	1,785	1	851	8,826	2,082
Committed	2	-	-	-	-	-	2	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>7</u>	<u>40</u>	<u>54</u>	<u>1,785</u>	<u>560</u>	<u>851</u>	<u>8,826</u>	<u>2,082</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 72</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

(continued)

525

1,975

527

94

561

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022
(amounts expressed in thousands)

Capital Projects

	Lucent Commercial TIF	Gowdy Field TIF	Preserve TIF	Dublin- Granville S TIF	Dublin- Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF	Upper Albany West TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 250	\$ -	\$ 6,617	\$ 222	\$ 963	\$ 6,458	\$ 665	\$ 3,850
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	2,570	105	525	1,185	175	1,250
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 250</u>	<u>\$ -</u>	<u>\$ 6,617</u>	<u>\$ 222</u>	<u>\$ 963</u>	<u>\$ 6,458</u>	<u>\$ 665</u>	<u>\$ 3,850</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	7	-	-
Customer deposits	-	-	-	-	-	-	-	-
Due to other:		9,187	-	-	-	-	-	-
Governments	-	-	-	1,488	-	-	5,100	-
Funds	-	-	327	-	7,643	840	-	-
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>525</u>	<u>1,185</u>	<u>175</u>	<u>1,250</u>
FUND BALANCES								
Restricted	250	-	6,617	222	963	6,451	665	3,850
Committed	-	-	-	-	7	-	-	-
Unassigned	-	2,570	-	-	-	-	-	-
Total fund balances	<u>250</u>	<u>-</u>	<u>6,617</u>	<u>222</u>	<u>963</u>	<u>6,451</u>	<u>665</u>	<u>3,850</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 250</u>	<u>\$ -</u>	<u>\$ 6,617</u>	<u>\$ 222</u>	<u>\$ 963</u>	<u>\$ 6,451</u>	<u>\$ 665</u>	<u>\$ 3,850</u>

(continued)

-	6,617	-	-	6,451	-	3,850
-	9,187	222	963	665	5,100	
-		327	1,488	7,643	840	

City of Columbus, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2022
(amounts expressed in thousands)

	Capital Projects							
	Hamilton Central College TIF	New Albany W-Central College TIF	Rickenbacker West TIF	Blauser- Summerlyn TIF	One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF	Third & Olentangy TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 3,359	\$ 1,830	\$ -	\$ 1,878	\$ -	\$ -	\$ 857	\$ 2
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	325	755	405	285	70	95	285	1,250
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 3,684	\$	\$ 405	\$	\$ 70	\$ 95	\$	\$
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Customer deposits	-	-	-	-	-	-	-	-
Due to other:	-	-	-	-	-	1,142	-	-
Governments	-	-	2,163	-	-	-	-	-
Funds	2,585	-	-	-	-	-	1,252	-
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	2			-		-		
DEFERRED INFLOWS OF RESOURCES	325	755	405	285	70	95	285	1,250
FUND BALANCES								
Restricted	3,357	1,830	-	1,878	-	-	857	2
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	3,357		-	1,878	-		857	
Total liabilities, deferred inflows and fund balances	\$ 3,684	\$	\$	\$	\$	\$	\$ 1,142	\$

(continued)

-	-	-	-	-	-	-
1,830						
		2,163			2	
2,585				95		1,252
	405		70			

City of Columbus, Ohio

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2022

(amounts expressed in thousands)

Capital Projects

	Weinland Park Incentive District	Olentangy & North Broadway TIF	Columbus Commons TIF	East Franklinton TIF	Jeffrey New Day TIF	Buffalo Parkway TIF	University TIF	Old Dublin TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 1,287	\$ -	\$ 2	\$ -	\$ -	\$ 912	\$ 855
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	475	550	60	70	135	25	365	1,210
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 475</u>	<u>\$ 550</u>	<u>\$ 60</u>	<u>\$ 70</u>	<u>\$ 135</u>	<u>\$ 25</u>	<u>\$ 365</u>	<u>\$ 1,210</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	912	-
Customer deposits	-	-	-	-	-	-	-	-
Due to other:								
Governments	1,837	-	-	-	-	1,277	-	-
Funds	-	-	-	-	-	-	2,065	-
Other	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>912</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>475</u>	<u>550</u>	<u>60</u>	<u>70</u>	<u>135</u>	<u>25</u>	<u>365</u>	<u>1,210</u>
FUND BALANCES								
Restricted	-	1,287	-	2	-	-	-	855
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>1,287</u>	<u>-</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>855</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 475</u>	<u>\$ 550</u>	<u>\$ 60</u>	<u>\$ 70</u>	<u>\$ 135</u>	<u>\$ 25</u>	<u>\$ 365</u>	<u>\$ 1,210</u>

(continued)

-	-	-	-	-	-	-	-
		2	-	-	-	-	-
1,837	-	72	135	25	1,277	2,065	
	60						

City of Columbus, Ohio

Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2022
 (amounts expressed in thousands)

	Capital Projects					Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
	Dublin Granville West TIF	Milo-Grogan TIF	Brice TIF	W Goodale TIF	Founders Park TIF		
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ -	\$ 830	\$ 544	\$ -	\$ -	\$ 438,992	\$ 815,998
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	1,193
Cash and investments with trustee	-	-	-	-	-	-	1,834
Receivables (net of allowances for uncollectibles)	100	235	215	130	190	22,240	58,018
Due from other:						-	-
Governments	-	-	-	-	-	9,105	56,486
Funds	-	-	-	-	-	142	455
Other assets	-	-	-	-	-	-	-
Total assets	<u>\$ 100</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
LIABILITIES							
Accounts payable	-	-	-	-	-	14,008	36,752
Customer deposits	-	-	-	-	-	2,554	-
Due to other:					470,479	-	-
Governments	1,065	-	-	-	-	-	-
Funds	-	-	130	190	-	930,938	18,160
Other	-	759	-	-	-	1	25,988
Advances from grantors	-	-	-	-	-	-	134,417
Accrued wages and benefits	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>100</u>	<u>235</u>	<u>215</u>	<u>130</u>	<u>190</u>	<u>23,173</u>	<u>91,620</u>
FUND BALANCES						24,434	3,833
Restricted	-	830	544	-	-	425,496	568,620
Committed	-	-	-	-	-	219,150	69,906
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 100</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
						(2,624)	
						422,872	
	830	-	-	-	-	(12,758)	
		544	-	-	-	625,768	
	1,065		130	190	470,479	936,538	
		759					

Exhibit B-2

Special Revenue

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Special Revenue							
	Local Fiscal Recovery	Opioid Recovery	Law Enforcement	General Government Grants	Area Commissions	Special Purpose	Mayor's Education Charitable Trust	Drivers Alcohol Treatment
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	60,962	-	-	11,556	-	-	-	-
Investment income (loss)	1,948	-	(246)	-	-	-	-	-
Licenses and permits	-	-	-	-	-	66	-	-
Shared revenues	-	-	-	-	-	-	-	157
Charges for services	-	-	-	-	-	413	-	-
Fines and forfeits	-	-	599	-	-	13	-	90
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>62,910</u>	<u>349</u>	<u>1,340</u>	<u>11,872</u>	<u>10</u>	<u>1,433</u>	<u>-</u>	<u>247</u>
EXPENDITURES								
Current:								
General government	8,230	-	-	6,032	52	3	-	65
Public service	2,528	-	-	8	-	11	-	-
Public safety	34,636	987	2,315	1,873	941	301	-	-
Development	12,983	-	-	1,890	-	250	-	-
Health	-	-	-	111	-	198	-	-
Recreation and parks	2,695	-	-	-	-	167	-	-
Capital outlay	-	-	1,695	257	-	438	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>61,064</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess(deficiency) of revenues over expenditures	<u>1,846</u>	<u>349</u>	<u>(2,818)</u>	<u>1,701</u>	<u>(42)</u>	<u>65</u>	<u>-</u>	<u>182</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	4,158	-	112	52	65	-	-
Transfers out	(1,845)	-	10,171	(2,957)	1,368	-	65	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(1,845)</u>	<u>-</u>	<u>-</u>	<u>52</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>- 1</u>	<u>349</u>	<u>(2,818)</u>	<u>(1,144)</u>	<u>10</u>	<u>130</u>	<u>-</u>	<u>182</u>
Fund balances—beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances—end of year	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	-	-	-	-	-	-	-	-
	-	9,203	-	-	65	-	1,148	-
	- 349	6,385	(2,089)	52	9,742	-	1,330	-
	-	-	(3,233)	108	9,872	-	-	-
	-	-	-	118	-	1	-	-

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Special Revenue							
	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Private Leisure Assistance for Youth	Tree Replacement
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	(5)	-	(169)	-
Licenses and permits	-	-	-	414	-	-	-	-
Shared revenues	-	118	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	1,198	1,422	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	891	-	-	-	-	-	-	-
Total revenues	<u>2,089</u>	<u>1,541</u>	<u>-</u>	<u>414</u>	<u>(5)</u>	<u>23,390</u>	<u>(165)</u>	<u>56</u>
EXPENDITURES								
Current:								
General government	2,139	1,233	-	-	23,390	18,634	-	-
Public service	-	-	-	-	-	-	56	-
Public safety	-	-	-	-	-	-	-	-
Development	1	-	-	265	-	3,199	-	-
Health	-	-	-	-	-	4	-	-
Recreation and parks	-	-	-	-	-	-	-	75
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>2,139</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess(deficiency) of revenues over expenditures	(50)	308	-	149	(5)	1,557	(165)	(19)
OTHER FINANCING SOURCES (USES)								
Transfers in	490	-	-	50	21,833	-	-	-
Transfers out	-	-	265	-	-	(173)	75	-
Issuance of debt	1,233	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>490</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	440	308	-	199	(5)	- 1,384	(165)	(19)
Fund balances—beginning of year	<u>1,420</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances—end of year	<u>\$ 1,860</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

-	-	50	-	(173)	-	-	-
-	-	-	-	-	-	-	-
2,346	-	596	109	1,059	-	-	-
2,654	30	175795	104	2,443	1,357	165	146
	30				1,192		

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Special Revenue							
	Gatrell Arts Vocational Rehabilitation	Nei ghborhood Economic Development	Fire Quarter Master Incentive Travel	Columbus JEDD Revenue	Development Services	Private Construction Inspection	Urban Development Action Grants	Community Development Act
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	9,353
Investment income (loss)	-	-	-	-	-	-	-	(35)
Licenses and permits	-	-	-	-	24,100	-	-	-
Shared revenues	-	-	-	586	-	-	-	-
Charges for services	-	-	-	-	-	5,077	-	30
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	-	5,254	-	588	24,100	5,080	-	17,410
EXPENDITURES								
Current:								
General government	-	5,254	-	-	-	-	-	2,810
Public service	-	-	-	-	-	4,123	8,062	-
Public safety	-	-	5	-	3	-	-	-
Development	-	239	-	150	24,794	-	-	8,225
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	828
Capital outlay	-	142	-	-	-	59	-	10,301
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	-	-
Excess(deficiency) of revenues over expenditures	-	4,873	(5)	438	(694)	898	-	(4,754)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	22,164	723
Transfers out	381	-	150	24,794	-	-	-	-
Issuance of debt	-	-	-	-	4,182	-	-	-
Total other financing sources (uses)	-	5	-	-	-	-	-	-
Net change in fund balance	-	4,873	(5)	438	(694)	898	-	(4,031)
Fund balances—beginning of year	11	-	-	-	-	-	-	-
Fund balances—end of year	\$ 11	\$ 7,737	\$ 25	\$ 976	\$ 16,359	\$ 2,778	\$ 177	\$ -

(continued)

- - - - - 723
- - - - -
2,864 538 17,053 1,880 177 (3,729)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Special Revenue							
	Economic Development Revolving Loan	Creation Innovation and Inclusion	Facility Stabilization	Sustainable Columbus	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	City Parking Meter Contribution
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	(34)	-	-	-	-	164	-	-
Licenses and permits	-	-	-	-	-	2,462	-	-
Shared revenues	-	-	-	-	-	51,078	-	-
Charges for services	-	-	-	-	-	10,133	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	490	-	-	-	-	-	-	-
Total revenues	<u>456</u>	<u>7,355</u>	<u>3,292</u>	<u>1,755</u>	<u>3,300</u>	<u>66,888</u>	<u>7,556</u>	<u>-</u>
EXPENDITURES								
Current:								
General government	8	7,355	3,292	-	-	-	-	-
Public service	7,355	-	-	-	3,000	61,302	2,277	-
Public safety	-	3,292	1,755	3,300	3,051	7,556	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	4,336	4,250	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>8</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess(deficiency) of revenues over expenditures	<u>448</u>	<u>-</u>	<u>-</u>	<u>1,755</u>	<u>300</u>	<u>1,250</u>	<u>1,029</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	7,355	-	-	10,500	-	-	-	-
Transfers out	(720)	-	-	(670)	-	-	-	(1,400)
Issuance of debt	-	3,292	-	-	65,638	6,527	-	-
Total other financing sources (uses)	<u>(720)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(272)</u>	<u>-</u>	<u>-</u>	<u>11,590</u>	<u>300</u>	<u>1,250</u>	<u>1,029</u>	<u>(1,400)</u>
Fund balances—beginning of year	<u>1,030</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances—end of year	<u>\$ 758</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	-	-	9,835	-	-	-	-	(1,400) (continued)
	-	-	-	-	-	-	-	-
	-	-	177	3,300	51,199	12,503	1,400	-
	-	-	-	3,300	52,449	13,532	-	-

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Special Revenue							
	Parking Meter Program	F-911	Casino	Westside Community	Fiber Optics	Recreation & Parks Grants	Recreation & Parks Operations	Recreation & Parks (COAAA) Grants
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	2,463	-	116,603
Investment income (loss)	-	-	-	-	-	-	-	(538)
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	5,397	-	-	-	-	-
Charges for services	-	1,653	-	-	122	34	12,883	13,380
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	-	1,653	5,397	-	122	3,188	14,774	133,142
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	691	1,891	-	-
Public safety	-	1,586	-	-	-	-	3,697	-
Development	-	-	4,428	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	914	15,035	134,554
Capital outlay	-	-	-	-	-	284	290	-
Debt service:								
Principal retirement - Note G	-	-	835	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	-	-
Excess(deficiency) of revenues over expenditures	-	67	(28)	-	122	1,990	(551)	(1,412)
OTHER FINANCING SOURCES (USES)								
Transfers in	1,586	162	-	-	1,198	-	832	258
Transfers out	(6,855)	-	-	-	-	-	(841)	-
Issuance of debt	-	5,425	-	-	-	15,325	134,554	-
Total other financing sources (uses)	(6,855)	-	-	-	-	-	-	-
Net change in fund balance	(6,855)	67	(28)	-	122	1,990	(560)	(1,154)
Fund balances—beginning of year	6,855	-	-	-	-	-	-	-
Fund balances—end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
								(continued)
	-	-	-	-	-	(9)	258	
	-	471	997	651	357	(3,660)		
	404	969	178	479	(1,670)	9,631	3,547	
			651			9,071	2,393	

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Special Revenue							
	Reynolds Crossing Special Assessment	DPU Small Business Education and Training	Mined Assets	Lobbyist Registration	Private Grants	Urban Site Acquisition Loan	Photo Red Light	Property Management
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	600	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	5	12	-	-	20
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	-	9	-	5	612	-	-	1,253
EXPENDITURES								
Current:								
General government	-	-	-	-	126	-	1,233	1,371
Public service	-	-	-	-	-	-	-	-
Public safety	9	-	-	-	7	-	-	-
Development	-	-	-	-	250	-	-	-
Health	-	-	-	-	117	-	-	-
Recreation and parks	-	-	-	-	-	-	-	208
Capital outlay	-	-	-	-	7	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	-	-
Excess(deficiency) of revenues over expenditures	-	9	-	5	105	-	-	(326)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	1,579	29
Transfers out	-	-	-	507	(66)	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	-	9	-	5	39	-	-	(297)
Fund balances—beginning of year	325	-	-	-	-	-	-	-
Fund balances—end of year	\$ 325	\$ 237	\$ 1,501	\$ 27	\$ 1,283	\$ 257	\$ -	\$ -
								(continued)
	-	-	-	(66)	-	-	29	
	-	-	-		-	-	2,350	
		1,501		1,244	-		2,053	
228								
			179					
			22					
					257			
						4		
						4		

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

Special Revenue

	Collection Fees	City Attorney Mediation	Environmental	Citywide Training Entre- preneurial	Police Continuing Professional Training	Total Nonmajor Special Revenue
REVENUES						
Income taxes	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ 1
Grants and subsidies	-	-	-	-	-	242,343
Investment income (loss)	-	-	-	-	-	1,272
Licenses and permits	-	-	-	-	-	27,043
Shared revenues	-	-	-	-	-	57,336
Charges for services	136	-	-	51	-	43,949
Fines and forfeits	228	-	183	-	-	3,733
Payments in lieu of taxes	-	-	-	-	-	-
Miscellaneous	33	-	-	-	-	-
Total revenues	<u>398</u>	<u>-</u>	<u>183</u>	<u>51</u>	<u>1,026</u>	<u>472,725</u>
EXPENDITURES						
Current:						
General government	397	-	180	3,026	-	53,233
Public service	1	-	-	-	97,048	73,242
Public safety	-	-	-	-	195	41,066
Development	-	-	-	-	-	120,451
Health	-	-	-	-	-	426
Recreation and parks	-	-	-	-	-	154,476
Capital outlay	-	-	-	-	-	22,113
Debt service:						
Principal retirement - Note G	-	-	-	-	-	6,865
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	<u>398</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess(deficiency) of revenues over expenditures	-	-	3	48	831	(311)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	1,164	22,189
Transfers out	-	180	-	195	473,036	(15,527)
Issuance of debt	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	3	48	831	6,351
Fund balances—beginning of year	-	-	-	-	-	-
Fund balances—end of year	<u>\$ -</u>	<u>\$ 47</u>	<u>\$ 248</u>	<u>\$ 253</u>	<u>\$ 1,060</u>	<u>\$ -</u>
					6,662	(continued)
					150,722	
	47	245	205	229	157,073	

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

Debt Service

REVENUES

	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	20	(162)	-	1	2	-	(78)	(15)
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	8,936	4,415	358	1,082	2,463	278	643	592
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>8,956</u>	<u>4,253</u>	<u>358</u>	<u>1,083</u>	<u>2,465</u>	<u>278</u>	<u>565</u>	<u>577</u>

EXPENDITURES

Current:								
General government	85	-	5	11	34	-	7	9
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	6,265	1,763	-	1,073	2,430	278	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	2,375	1,730	-	-	-	-	-	-
Interest and fiscal charges	252	-	-	-	-	-	-	-
Total expenditures	<u>8,977</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess(deficiency) of revenues over expenditures	(21)	419	353	(1)	1	-	558	568

OTHER FINANCING SOURCES (USES)

Transfers in	-	-	1,084	-	-	-	-	-
Transfers out	341	(15)	(353)	-	-	-	(323)	(675)
Issuance of debt	<u>3,834</u>	<u>-</u>	<u>-</u>	<u>2,464</u>	<u>-</u>	<u>7</u>	<u>9</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>5</u>	<u>-</u>	<u>(1)</u>	<u>1</u>	<u>-</u>	<u>235</u>	<u>(107)</u>
Net change in fund balance	(21)	404	-	(1)	1	-	235	(107)
Fund balances—beginning of year	<u>2,886</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances—end of year	<u>\$ 2,865</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

(15)	(353)	-	-	-	(323)	-
		-	-	-	1,245	(675)
		-	-	-	1,480	
5,775		181	1	4		1,327
6,179				5		1,220

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Debt Service							
	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Washington M/I TIF	Lucent Commercial TIF	Brewery District II TIF	Grange Urban Redevelopment TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	402	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	1,550	928	632	411	463	313	217
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>402</u>	<u>1,550</u>	<u>928</u>	<u>632</u>	<u>411</u>	<u>463</u>	<u>313</u>	<u>217</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	18	10	7	4	4	4	217
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess(deficiency) of revenues over expenditures	402	1,532	918	625	407	459	309	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(400)	-	-	-	-	(250)	-	-
Issuance of debt	18	10	7	4	4	4	217	-
Total other financing sources (uses)	<u>(400)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	2	1,532	918	625	407	209	309	-
Fund balances—beginning of year	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances—end of year	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
					(250)	-	-	
	6,163	-	-	-	-	-	-	-
	7,695	2,469	10,297	3,986	659	1,996	2,305	-
		3,387	4,922	4,393	868			

(continued)

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Debt Service						
	Grange II Urban						Total
	Gowdy Field TIF	Short North TIF	Hayden Run South TIF	Redevelopment TIF	Columbus Downtown TIF	NWD Special Assessment	Nonmajor Debt Service
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	(232)
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	402
Fines and forfeits	-	-	-	-	-	-	-
Payments in lieu of taxes	146	2,407	1,536	170	1,607	-	29,147
Miscellaneous	-	-	-	-	-	-	-
Total revenues	<u>146</u>	<u>2,407</u>	<u>2,315</u>	<u>170</u>	<u>1,607</u>	<u>221</u>	<u>30,317</u>
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	151
Public service	-	779	-	-	221	1,000	-
Public safety	-	-	-	-	-	-	-
Development	2	2,407	- 16	170	22	3	14,693
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement - Note G	-	-	380	-	-	-	4,485
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess(deficiency) of revenues over expenditures	<u>144</u>	<u>-</u>	<u>1,847</u>	<u>-</u>	<u>1,585</u>	<u>218</u>	<u>10,323</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	2,407	72	-	-	-	60,994	-
Transfers out	-	-	(1,070)	-	(1,585)	(218)	(4,889)
Issuance of debt	-	-	170	22	3	-	-
Total other financing sources (uses)	<u>-</u>	<u>468</u>	<u>100</u>	<u>22</u>	<u>3</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>144</u>	<u>-</u>	<u>777</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,434</u>
Fund balances—beginning of year	<u>302</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances—end of year	<u>\$ 446</u>	<u>\$ -</u>	<u>\$ 777</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
			(1,070)		(1,585)		(continued)
	-	-	-	-	-	(4,889)	
	-	9,080			(218) 190	40,389	
		9,857		3	190	45,823	
5			183	3			
5			-				

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

Capital Projects

	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Public Service Taxable Bonds	Recreation & Parks Taxable Bonds	Short North SID
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	-	-	-	-	-	-	-	-
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	16,216	19,921	1,471	59,884	44	112	718	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	16,216	19,921	1,471	59,884	44	112	718	-
Excess(deficiency) of revenues over expenditures	(16,216)	(19,921)	(1,471)	(59,884)	(44)	(112)	(718)	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	642	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	18,925	1,471	59,884	-	112	718	-	-
Total other financing sources (uses)	38,525	43,990	6,080	83,132	44	718	-	-
Net change in fund balance	22,309	24,069	4,609	23,248	(44)	(112)	6,042	-
Fund balances—beginning of year	12,005	-	-	-	-	-	-	-
Fund balances—end of year	\$ 34,314	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	43,990	6,080	82,490	-	-	6,760	6,760	(continued)
	29,531	6,397	104,520	-	2,160	-	-	-
	53,600	11,006	184,127,768	-	2,048	2,181	372	372

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Capital Projects							
	Nationwide Development Bond	Sidewalk Assessment	Construction Mgmt Taxable Bonds	Construction Management	Northland and Other Acquisitions	Development Taxable Bonds	Brewery District	Parks & Rec. Permanent Improvement
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	-	124	-	-	-	-	-	2,074
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	2,074	-
Public service	124	1	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	21	15,241	2,686	3,530	28,294	967	246
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	-	-
Excess(deficiency) of revenues over expenditures	-	102	(15,241)	(2,686)	(3,530)	(28,294)	(967)	1,828
OTHER FINANCING SOURCES (USES)								
Transfers in	-	15,241	-	-	-	-	323	-
Transfers out	22	-	-	-	-	-	-	-
Issuance of debt	-	-	2,686	3,530	28,294	-	246	-
Total other financing sources (uses)	-	-	23,100	14,070	6,900	96,400	-	-
Net change in fund balance	-	102	7,859	11,384	3,370	2,106	(644)	1,828
Fund balances—beginning of year	30	-	-	-	-	-	-	-
Fund balances—end of year	\$ 30	\$ 498	\$ 23,881	\$ 18,139	\$ 3,791	\$ 4,139	\$ 649	\$ -
								(continued)
	-	-	14,070	6,900	30,400	-	-	-
	-	-	-	-	-	-	-	-
	396	16,022	185,755	421	2,033	323	-	6,853
						1,293	8,781	

Exhibit B-2 (continued)

For the Year Ended December 31, 2022

(amounts expressed in thousands)

General Permanent Improvement	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital	Smart City	Polaris Interchange	Northwest Corridor
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	7,564	26,040	-	-	-	-	-
-	-	-	-	-	(47)	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,068	-	-	-	-	-	-	-
2,068	7,564	26,040	1,710	-	(47)	-	480
-	-	-	-	-	-	-	-
-	137	1,710	-	-	264	480	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,252	5,141	21,552	6,264	214	56	424	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,252	-	-	-	-	-	-	-
(184)	2,286	4,488	(4,554)	(214)	(367)	(424)	480
-	-	-	-	1,070	-	-	-
-	(324)	(318)	-	-	-	-	-
5,278	21,552	6,264	214	320	424	-	-
-	878	-	-	-	-	-	-
(184)	3,164	4,170	(4,554)	856	(367)	(424)	480
11,922	-	-	-	-	-	-	-
\$ 11,738	\$ (171)	\$ (2,373)	\$ 13,001	\$ 2,228	\$ 972	\$ 1,690	\$ -

(continued)

1,070

(318)

(3,335)

(6,543)

186

17,555

1,372

1,339

2,114

943
1,423

1,423

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Capital Projects							
	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area	Affordable Housing Taxable Bond	Municipal Court Clerk Capital Projects	High/Goodale Street	Auditor Bond	Nei ghborhood Health Center Capital Reserve
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	926	-	-	-	-	-	-	-
Total revenues	926	-	-	-	-	-	-	711
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	711	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	16,183	-	-	9,426	122
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	-	-
Excess(deficiency) of revenues over expenditures	926	-	-	(16,183)	-	-	(9,426)	589
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	16,183	-	-	9,426	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	122	-
Net change in fund balance	926	-	-	(183)	-	-	15,084	589
Fund balances—beginning of year	1,920	-	-	-	-	-	24,510	-
Fund balances—end of year	\$ 2,846	\$ -	\$ -	\$ 16,000	\$ -	\$ 24,510	\$ -	\$ -

(continued)

75	461	187	13,819	-	195	-	4,009
75	461		13,636	-	195	(909)	
						14,175	
							4,598

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

REVENUES

Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	(19)	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	631	96	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>5,505</u>	<u>-</u>	<u>750</u>	<u>631</u>	<u>96</u>	<u>-</u>

Current:

General government	-	5,524	-	-	-	-	-	-
Public service	-	-	-	750	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	514	96	318
Debt service:								
Principal retirement - Note G	-	-	1,144	-	-	-	-	-
Interest and fiscal charges	-							

Excess(deficiency) of revenues over expenditures

OTHER FINANCING SOURCES (USES)							
Transfers in	-	1,144	-	-	-	-	675
Transfers out	-	-	-	-	(1,195)	-	-
Issuance of debt	-	-	-	-	96	318	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balance	-	-	4,361	-	(441)	117	357
Fund balances—beginning of year	85	-	-	-	-	-	-
Fund balances—end of year	\$ 85	\$ 301	\$ 4,936	\$ 334	\$ 2,347	\$ 1,412	\$ -

(1,191)

(continued)

675

301

575

188

2,788

-1,295

360

717

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Capital Projects							
	Alum Creek- Watkins Rd TIF	I-70 Cap-S. High TIF	Morse Rd TIF	Pen West East TIF	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	170	88	640	590	22	90	1,815	196
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>170</u>	<u>88</u>	<u>640</u>	<u>590</u>	<u>22</u>	<u>90</u>	<u>1,815</u>	<u>196</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	170	-	413	623	-	90	1,815	53
Debt service:								
Principal retirement - Note G	-	-	-	605	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>170</u>	<u>-</u>	<u>413</u>	<u>623</u>	<u>-</u>	<u>90</u>	<u>1,815</u>	<u>53</u>
Excess(deficiency) of revenues over expenditures	-	88	227	(638)	22	-	-	143
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	413	1,228	-	90	1,815	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53</u>	<u>-</u>
Net change in fund balance	-	88	227	-	22	-	-	143
Fund balances—beginning of year	-	-	-	-	-	-	-	-
Fund balances—end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
			638					(continued)
			638					
				-	-	-	-	
	893	3,655		- (102)			1,250	
	981	3,882	189	(80)		3	1,393	
			1		-	3		
			1					

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

Capital Projects

	West Edge I TIF	Rocky Fork TIF Capital	West Edge II TIF	Northland TIF	AC Humko I TIF	AC Humko II TIF	Hayden Run N TIF	E Broad Commercial TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	(9)	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	71	-	41	195	570	1,856	1,814	310
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>71</u>	<u>-</u>	<u>41</u>	<u>195</u>	<u>570</u>	<u>1,847</u>	<u>1,814</u>	<u>310</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	685	81	44	2	569	999	19	359
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>685</u>	<u>81</u>	<u>44</u>	<u>2</u>	<u>569</u>	<u>999</u>	<u>19</u>	<u>359</u>
Excess(deficiency) of revenues over expenditures	(614)	(81)	(3)	193	1	848	1,795	(49)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	569	-	-	-	-
Issuance of debt	-	44	2	-	999	19	359	-
Total other financing sources (uses)	<u>-</u>	<u>44</u>	<u>2</u>	<u>-</u>	<u>999</u>	<u>19</u>	<u>359</u>	<u>-</u>
Net change in fund balance	(614)	(81)	(3)	193	1	848	1,795	(49)
Fund balances—beginning of year	<u>621</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances—end of year	<u>\$ 7</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

-

-

1,592

60525

57

1901,785

3

851

8,826

2,131

2,082

1

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Capital Projects							
	Lucent Commercial TIF	Gowdy Field Capital TIF	Preserve TIF	Dublin- Granville S TIF	Dublin- Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF	Upper Albany West TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	2,601	114	535	1,200	177	1,268
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	-	-	2,601	114	535	1,200	177	1,268
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	372	329	27	4	5	238	170	1,719
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	372	329	27	4	5	238	170	1,719
Excess(deficiency) of revenues over expenditures	(372)	(329)	2,574	110	530	962	7	(451)
OTHER FINANCING SOURCES (USES)								
Transfers in	250	-	-	-	-	-	-	-
Transfers out	-	-	(598)	(5)	(538)	-	1,719	-
Issuance of debt	329	27	4	5	5	170	-	-
Total other financing sources (uses)	250	27	4	5	5	170	-	-
Net change in fund balance	(122)	(329)	1,976	105	525	962	7	(451)
Fund balances—beginning of year	372	-	-	-	-	-	-	-
Fund balances—end of year	\$ 250	\$ -	\$ 6,617	\$ 222	\$ 963	\$ 6,451	\$ 665	\$ -
	-	(598)	-	-	-	-	-	(continued)
	-	-	(5)	(5)	-	-	-	-
	329	4,641	197	438	5,489	658	4,301	3,850
	-	-	-	-	-	-	-	-

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Capital Projects							
	Hamilton Central College TIF	New Albany W Central College TIF	Rickenbacker West TIF	Blauser- Summerlyn TIF	One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF	Third & Olentangy TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	333	765	410	436	112	98	301	1,264
Miscellaneous	509							
Total revenues	<u>842</u>	<u>765</u>	<u>410</u>	<u>436</u>	<u>112</u>	<u>98</u>	<u>301</u>	<u>1,264</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	180	7	410	150	112	98	16	1,232
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>180</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Excess(deficiency) of revenues over expenditures	662	758	-	286	-	-	285	32
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	410	-	-	-	-	1,232	(32)
Issuance of debt	-	-	150	112	98	16	-	-
Total other financing sources (uses)	<u>7</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Net change in fund balance	662	758	-	286	-	-	285	-
Fund balances—beginning of year	2,695							
Fund balances—end of year	<u>\$ 3,357</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
								(continued)
	-	-	-	-	-	-	(32)	
	-	-	1,592	-	-	-		
			1,878			572		
	1,072		192		-	857		
	1,830				-		2	
							2	

Exhibit B-2 (continued)

Capital Projects

(continued)

(10)

$$\begin{array}{r} 734 \\ 1,287 \end{array}$$

205

544

855

19

1

City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Capital Projects					Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
	Dublin Granville West	Milo-Grogan TIF	Brice TIF	W Goodale TIF	Founders Park TIF		
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
Grants and subsidies	-	-	-	-	-	33,604	275,947
Investment income (loss)	-	-	-	-	-	(75)	965
Licenses and permits	-	-	-	-	-	-	27,043
Shared revenues	-	-	-	-	-	-	57,336
Charges for services	-	-	-	-	-	-	44,351
Fines and forfeits	-	-	-	-	-	-	3,733
Payments in lieu of taxes	103	238	219	133	193	22,875	52,022
Miscellaneous	-	-	-	-	-	-	-
Total revenues	<u>103</u>	<u>238</u>	<u>219</u>	<u>133</u>	<u>193</u>	<u>71,280</u>	<u>574,322</u>
EXPENDITURES							
Current:							
General government	-	-	-	-	14,876	-	53,384
Public service	-	-	-	-	-	402	73,644
Public safety	-	-	-	-	-	112,924	41,066
Development	-	-	-	-	-	-	135,144
Health	-	-	-	-	-	-	426
Recreation and parks	-	-	-	-	-	-	154,476
Capital outlay	103	4	43	133	193	225,885	247,998
Debt service:							
Principal retirement - Note G	-	-	-	-	-	1,749	13,099
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	<u>103</u>	<u>4</u>	<u>43</u>	<u>133</u>	<u>193</u>	<u>225,885</u>	<u>247,998</u>
Excess(deficiency) of revenues over expenditures	-	234	176	-	-	(156,756)	(146,744)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	2,960	25,149
Transfers out	-	-	-	-	228,036	(2,488)	(22,904)
Issuance of debt	-	43	133	193	-	721,066	-
Total other financing sources (uses)	<u>4</u>	<u>43</u>	<u>133</u>	<u>193</u>	<u>-</u>	<u>721,066</u>	<u>-</u>
Net change in fund balance	-	234	176	-	-	138,381	150,166
Fund balances—beginning of year	-	-	-	-	-	-	-
Fund balances—end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 294,665</u>	<u>\$ -</u>
						295,137	
	-	-	-	-	-	294,665	
	-	-	-	-	-	284,491	
	596					422,872	
830	368	194	-	-		475,602	
	544	-	-	-		625,768	

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOME Program
Budget Basis
Year ended December 31, 2022

Exhibit B-3

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Grants and subsidies	\$ 8,952,000	\$ 1,897,056	\$ (7,054,944)
Miscellaneous	758,000	758,431	431
Total revenues	<u>9,710,000</u>	<u>2,655,487</u>	<u>(7,054,513)</u>
Expenditures			
Current			
General government			
Finance			
Contractual services	4,950	-	4,950
Total finance	<u>4,950</u>	<u>-</u>	<u>4,950</u>
Total general government	<u>4,950</u>	<u>-</u>	<u>4,950</u>
Development			
Housing			
Personal services	507,018	261,405	245,613
Contractual services	1,370,010	852,689	517,321
Other	3,506,079	3,337,072	169,007
Total housing	<u>5,383,107</u>	<u>4,451,166</u>	<u>931,941</u>
Total development	<u>5,383,107</u>	<u>4,451,166</u>	<u>931,941</u>
Total expenditures	<u>5,388,057</u>	<u>4,451,166</u>	<u>936,891</u>
Excess (deficiency) of revenues over expenditures	4,321,943	(1,795,679)	(6,117,622)
Other financing sources (uses)			
Operating transfers in	<u>1,240,000</u>	<u>1,240,000</u>	<u>-</u>
Net change in fund balances	5,561,943	(555,679)	(6,117,622)
Fund balance (deficit) at beginning of year	(5,550,208)	(5,550,208)	-
Lapsed encumbrances	171,452	171,452	-
Fund balance (deficit) at end of year	<u>\$ 183,187</u>	<u>\$ (5,934,435)</u>	<u>\$ (6,117,622)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOPE Program
Budget Basis
Year ended December 31, 2022

Exhibit B-4

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 320,000	\$ -	\$ (320,000)
Total revenues	<u>320,000</u>	<u>-</u>	<u>(320,000)</u>
Expenditures			
Current			
Development			
Housing			
Contractual services	340,417	-	340,417
Other	1,684	-	1,684
Total housing	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total development	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total expenditure s	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Excess (deficiency) of revenues over expenditures	(22,101)	-	22,101
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(22,101)	-	22,101
Fund balance at beginning of year	23,390	23,390	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,289</u>	<u>\$ 23,390</u>	<u>\$ 22,101</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HUD Section 108 Loans
Budget Basis
Year ended December 31, 2022

Exhibit B-5

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures			
Current			
Development			
Development director			
Other	-	-	-
Total development director	-	-	-
Total development	-	-	-
Total expenditures	-	-	-
Excess of revenues over expenditures	-	-	-
Other financing sources (uses)	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	22,319	22,319	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 22,319</u>	<u>\$ 22,319</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Land Management
Budget Basis
Year ended December 31, 2022

Exhibit B-6

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Licenses and permits	\$ -	\$ 1,360	\$ 1,360
Miscellaneous	-	1,696,721	1,696,721
Total revenues	<u>-</u>	<u>1,698,081</u>	<u>1,698,081</u>
Expenditures			
Current			
Development			
Development director			
Personal services	528,566	528,566	-
Materials and supplies	15,000	6,500	8,500
Contractual services	1,530,584	1,439,762	90,822
Other	6,000	1,950	4,050
Total development director	<u>2,080,150</u>	<u>1,976,778</u>	<u>103,372</u>
Total development	<u>2,080,150</u>	<u>1,976,778</u>	<u>103,372</u>
Total expenditures	<u>2,080,150</u>	<u>1,976,778</u>	<u>103,372</u>
Excess (deficiency) of revenues over expenditures	(2,080,150)	(278,697)	1,801,453
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(2,080,150)	(278,697)	1,801,453
Fund balance at beginning of year	2,982,102	2,982,102	-
Lapsed encumbrances	367,244	367,244	-
Fund balance at end of year	<u>\$ 1,269,196</u>	<u>\$ 3,070,649</u>	<u>\$ 1,801,453</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
CARES Act
Budget Basis
Year ended December 31, 2022

Exhibit B-7

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Investment income	\$ 400	\$ 378	\$ (22)
Total revenues	<u>400</u>	<u>378</u>	<u>(22)</u>
Expenditures			
Current			
Public safety			
Fire			
Personal services	445	445	-
Total fire	<u>445</u>	<u>445</u>	<u>-</u>
Total public safety	<u>445</u>	<u>445</u>	<u>-</u>
Total expenditures	<u>445</u>	<u>445</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(45)	(67)	(22)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(45)	(67)	(22)
Fund balance at beginning of year	67	67	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 22</u>	<u>\$ -</u>	<u>\$ (22)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Emergency Rental Assistance
Budget Basis
Year ended December 31, 2022

Exhibit B-8

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income	\$ 100,000	\$ 181,195	\$ 81,195
Grants and subsidies	22,000,000	22,094,335	94,335
Total revenues	<u>22,100,000</u>	<u>22,275,530</u>	<u>175,530</u>
Expenditures			
Current			
General government			
Mayor			
Contractual services	625,000	625,000	-
Total mayor	<u>625,000</u>	<u>625,000</u>	<u>-</u>
Finance			
Contractual services	65,762	65,724	38
Total finance	<u>65,762</u>	<u>65,724</u>	<u>38</u>
Total general government	<u>690,762</u>	<u>690,724</u>	<u>38</u>
Development			
Development director			
Personal services	136,609	56,505	80,104
Total development director	<u>136,609</u>	<u>56,505</u>	<u>80,104</u>
Housing			
Contractual services	21,179,571	21,179,571	-
Other	10,000,000	10,000,000	-
Total housing	<u>31,179,571</u>	<u>31,179,571</u>	<u>-</u>
Total development	<u>31,316,180</u>	<u>31,236,076</u>	<u>80,104</u>
Total expenditures	<u>32,006,942</u>	<u>31,926,800</u>	<u>80,142</u>
Excess (deficiency) of revenues over expenditures	(9,906,942)	(9,651,270)	255,672
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(9,906,942)	(9,651,270)	255,672
Fund balance at beginning of year	9,939,566	9,939,566	-
Lapsed encumbrances	346,761	346,761	-
Fund balance at end of year	<u>\$ 379,385</u>	<u>\$ 635,057</u>	<u>\$ 255,672</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Local Fiscal Recovery
Budget Basis
Year ended December 31, 2022

Exhibit B-9

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Investment income	\$ 1,900,000	\$ 1,947,860	\$ 47,860
Grants and subsidies	99,100,000	93,515,069	(5,584,931)
Total revenues	<u>101,000,000</u>	<u>95,462,929</u>	<u>(5,537,071)</u>
Expenditures			
Current			
General government			
City Council			
Contractual services	147,500	-	147,500
Total City Council	<u>147,500</u>	<u>-</u>	<u>147,500</u>
City Auditor			
Personal services	4,000	3,000	1,000
Total City Auditor	<u>4,000</u>	<u>3,000</u>	<u>1,000</u>
Income tax			
Personal services	68,500	68,500	-
Total Income tax	<u>68,500</u>	<u>68,500</u>	<u>-</u>
City Treasurer			
Personal services	1,500	1,500	-
Total City Treasurer	<u>1,500</u>	<u>1,500</u>	<u>-</u>
City Attorney			
Personal services	159,126	148,269	10,857
Total City Attorney	<u>159,126</u>	<u>148,269</u>	<u>10,857</u>
Municipal court judges			
Personal services	102,100	500	101,600
Materials and supplies	400	-	400
Contractual services	8,000	-	8,000
Total municipal court judges	<u>110,500</u>	<u>500</u>	<u>110,000</u>
Civil service commission			
Personal services	8,500	8,500	-
Total civil service commission	<u>8,500</u>	<u>8,500</u>	<u>-</u>
Human resources			
Personal services	1,000	1,000	-
Materials and supplies	8,766	8,696	70
Contractual services	48,000	48,000	-
Total human resources	<u>57,766</u>	<u>57,696</u>	<u>70</u>
Diversity and inclusion			
Personal services	1,000	1,000	-
Contractual services	74,030	-	74,030
Total diversity and inclusion	<u>75,030</u>	<u>1,000</u>	<u>74,030</u>
CelebrateOne			
Personal services	150,000	-	150,000
Total CelebrateOne	<u>150,000</u>	<u>-</u>	<u>150,000</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Local Fiscal Recovery
Budget Basis
Year ended December 31, 2022

Exhibit B-9 (continued)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Education			
Personal services	\$ 500,000	\$ 500,000	\$ -
Total Education	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Finance			
Personal services	47,336	43,415	3,921
Materials and supplies	15,000	15,000	-
Contractual services	69,128,305	3,521,670	65,606,635
Total finance	<u>69,190,641</u>	<u>3,580,085</u>	<u>65,610,556</u>
Asset management			
Personal services	3,000	3,000	-
Total asset management	<u>3,000</u>	<u>3,000</u>	<u>-</u>
Fleet			
Personal services	135,500	135,500	-
Total fleet	<u>135,500</u>	<u>135,500</u>	<u>-</u>
Technology			
Personal services	5,000	5,000	-
Total technology	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Information services			
Personal services	94,500	94,500	-
Contractual services	386,192	386,186	6
Total information services	<u>480,692</u>	<u>480,686</u>	<u>6</u>
Facilities			
Personal services	107,500	107,500	-
Materials and supplies	33,612	33,612	-
Contractual services	6,388	6,388	-
Total facilities	<u>147,500</u>	<u>147,500</u>	<u>-</u>
Neighborhoods			
Personal services	33,500	33,500	-
Contractual services	5,634,991	4,003,513	1,631,478
Total neighborhoods	<u>5,668,491</u>	<u>4,037,013</u>	<u>1,631,478</u>
Total general government	<u>76,913,246</u>	<u>9,177,749</u>	<u>67,735,497</u>
Building and zoning			
Building and zoning			
Personal services	140,500	140,500	-
Contractual services	750,000	250,000	500,000
Other	500,000	500,000	-
Total building and zoning	<u>1,390,500</u>	<u>890,500</u>	<u>500,000</u>
Code enforcement			
Personal services	97,500	97,500	-
Total code enforcement	<u>97,500</u>	<u>97,500</u>	<u>-</u>
Total building and zoning	<u>1,488,000</u>	<u>988,000</u>	<u>500,000</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Local Fiscal Recovery
Budget Basis
Year ended December 31, 2022

Exhibit B-9 (continued)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Public service			
Service director			
Personal services	\$ 41,500	\$ 41,500	\$ -
Total service director	<u>41,500</u>	<u>41,500</u>	<u>-</u>
Refuse collection			
Personal services	192,000	192,000	-
Contractual services	575	-	575
Total refuse collection	<u>192,575</u>	<u>192,000</u>	<u>575</u>
Parking services			
Personal services	33,500	33,500	-
Total parking services	<u>33,500</u>	<u>33,500</u>	<u>-</u>
Infrastructure management			
Personal services	129,000	129,000	-
Total infrastructure management	<u>129,000</u>	<u>129,000</u>	<u>-</u>
Transportation design construction			
Personal services	111,000	111,000	-
Total transportation design construction	<u>111,000</u>	<u>111,000</u>	<u>-</u>
Traffic management			
Personal services	105,000	105,000	-
Total Traffic management	<u>105,000</u>	<u>105,000</u>	<u>-</u>
Total public service	<u>612,575</u>	<u>612,000</u>	<u>575</u>
Public safety			
Safety director			
Personal services	43,500	43,000	500
Total safety director	<u>43,500</u>	<u>43,000</u>	<u>500</u>
Support services			
Personal services	141,500	141,500	-
Total support services	<u>141,500</u>	<u>141,500</u>	<u>-</u>
Police			
Personal services	17,223,483	17,223,483	-
Total police	<u>17,223,483</u>	<u>17,223,483</u>	<u>-</u>
Fire			
Personal services	17,227,517	17,227,517	-
Total fire	<u>17,227,517</u>	<u>17,227,517</u>	<u>-</u>
Total public safety	<u>34,636,000</u>	<u>34,635,500</u>	<u>500</u>
Development			
Development director			
Personal services	12,000	12,000	-
Contractual services	11,901,604	11,901,544	60
Other	7,398,138	7,398,138	-
Total development director	<u>19,311,742</u>	<u>19,311,682</u>	<u>60</u>
Economic development			
Personal services	13,500	13,500	-
Contractual services	1,150,000	900,000	250,000
Total economic development	<u>1,163,500</u>	<u>913,500</u>	<u>250,000</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Local Fiscal Recovery
Budget Basis
Year ended December 31, 2022

Exhibit B-9 (continued)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Planning			
Personal services	\$ 12,500	\$ 12,500	\$ -
Total planning	<u>12,500</u>	<u>12,500</u>	<u>-</u>
Housing			
Personal services	28,475	28,475	-
Total housing	<u>28,475</u>	<u>28,475</u>	<u>-</u>
Land redevelopment			
Personal services	11,000	11,000	-
Total land redevelopment	<u>11,000</u>	<u>11,000</u>	<u>-</u>
Total development	<u>20,527,217</u>	<u>20,277,157</u>	<u>250,060</u>
Health			
Health			
Personal services	3,092,913	134,112	2,958,801
Materials and supplies	240,540	208,450	32,090
Contractual services	1,211,164	-	1,211,164
Total health	<u>4,544,617</u>	<u>342,562</u>	<u>4,202,055</u>
Total health	<u>4,544,617</u>	<u>342,562</u>	<u>4,202,055</u>
Recreation and parks			
Recreation and parks			
Personal services	3,983,789	1,209,078	2,774,711
Materials and supplies	758,501	52,765	705,736
Contractual services	4,659,442	1,376,864	3,282,578
Total recreation and parks	<u>9,401,732</u>	<u>2,638,707</u>	<u>6,763,025</u>
Total recreation and parks	<u>9,401,732</u>	<u>2,638,707</u>	<u>6,763,025</u>
Utilities			
Public utilities director			
Personal services	164,500	164,500	-
Contractual services	1,680,877	331,621	1,349,256
Total public utilities director	<u>1,845,377</u>	<u>496,121</u>	<u>1,349,256</u>
Sewers and drains			
Personal services	400,000	400,000	-
Total sewers and drains	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Electricity			
Personal services	79,500	79,500	-
Total electricity	<u>79,500</u>	<u>79,500</u>	<u>-</u>
Water			
Personal services	435,000	435,000	-
Total water	<u>435,000</u>	<u>435,000</u>	<u>-</u>
Storm sewers			
Personal services	19,000	19,000	-
Total storm sewers	<u>19,000</u>	<u>19,000</u>	<u>-</u>
Total utilities	<u>2,778,877</u>	<u>1,429,621</u>	<u>1,349,256</u>
Total expenditures	<u>150,902,264</u>	<u>70,101,296</u>	<u>80,800,968</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Local Fiscal Recovery
Budget Basis
Year ended December 31, 2022

Exhibit B-9 (continued)

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Excess (deficiency) of revenues over expenditures	\$ (49,902,264)	\$ 25,361,633	\$ 75,263,897
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(49,902,264)	25,361,633	75,263,897
Fund balance at beginning of year	50,551,779	50,551,779	-
Lapsed encumbrances	8,557,420	8,557,420	-
Fund balance at end of year	<u>\$ 9,206,935</u>	<u>\$ 84,470,832</u>	<u>\$ 75,263,897</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Opioid Recovery
Budget Basis
Year ended December 31, 2022

Exhibit B-10

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ -	\$ 348,798	\$ 348,798
Total revenues	<u>-</u>	<u>348,798</u>	<u>348,798</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	348,798	348,798
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	348,798	348,798
Fund balance at beginning of year	-	-	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 348,798</u></u>	<u><u>\$ 348,798</u></u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Law Enforcement
Budget Basis
Year ended December 31, 2022

Exhibit B-11

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Fines and forfeitures	\$ -	\$ 599,423	\$ 599,423
Investment earnings	-	66,689	66,689
Miscellaneous	-	988,042	988,042
Total revenues	<u>-</u>	<u>1,654,154</u>	<u>1,654,154</u>
Expenditures			
Current			
Public safety			
Police			
Materials and supplies	1,631,332	1,227,335	403,997
Contractual services	1,091,739	813,069	278,670
Other	2,185	1,183	1,002
Capital outlay	316,649	247,884	68,765
Total police	<u>3,041,905</u>	<u>2,289,471</u>	<u>752,434</u>
Total public safety	<u>3,041,905</u>	<u>2,289,471</u>	<u>752,434</u>
Total expenditures	<u>3,041,905</u>	<u>2,289,471</u>	<u>752,434</u>
Excess (deficiency) of revenues over expenditures	(3,041,905)	(635,317)	2,406,588
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(3,041,905)	(635,317)	2,406,588
Fund balance at beginning of year	4,028,437	4,028,437	-
Lapsed encumbrances	324,252	324,252	-
Fund balance at end of year	<u>\$ 1,310,784</u>	<u>\$ 3,717,372</u>	<u>\$ 2,406,588</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2022

Exhibit B-12

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Grants and subsidies	\$ -	\$ 15,572,051	\$ 15,572,051
Investment income	50,610,000	496	(50,609,504)
Miscellaneous	-	328,971	328,971
Total revenues	<u>50,610,000</u>	<u>15,901,518</u>	<u>(34,708,482)</u>
Expenditures			
Current			
General government			
City council			
Contractual services	2,996	-	2,996
Total city council	<u>2,996</u>	<u>-</u>	<u>2,996</u>
City attorney			
Personal services	722,151	508,070	214,081
Materials and supplies	1,397	1,397	-
Contractual services	561,657	539,927	21,730
Total city attorney	<u>1,285,205</u>	<u>1,049,394</u>	<u>235,811</u>
Mayor			
Personal services	195,851	34,757	161,094
Materials and supplies	34,052	3,536	30,516
Contractual services	906,533	867,325	39,208
Other	16,817	16,817	-
Total mayor	<u>1,153,253</u>	<u>922,435</u>	<u>230,818</u>
CelebrateOne			
Personal services	609,402	414,632	194,770
Materials and supplies	20,363	-	20,363
Contractual services	5,485,883	5,220,264	265,619
Total CelebrateOne	<u>6,115,648</u>	<u>5,634,896</u>	<u>480,752</u>
Municipal court judges			
Personal services	3,716,604	1,977,473	1,739,131
Materials and supplies	157,453	102,415	55,038
Contractual services	1,549,271	544,611	1,004,660
Total municipal court judges	<u>5,423,328</u>	<u>2,624,499</u>	<u>2,798,829</u>
Municipal court clerk			
Contractual services	8,345	8,345	-
Other	3,185	3,185	-
Total municipal court clerk	<u>11,530</u>	<u>11,530</u>	<u>-</u>
Fleet			
Capital outlay	272,317	-	272,317
Total fleet	<u>272,317</u>	<u>-</u>	<u>272,317</u>
Finance			
Contractual services	2,197	-	2,197
Total finance	<u>2,197</u>	<u>-</u>	<u>2,197</u>
Neighborhoods			
Materials and supplies	3,617	-	3,617
Contractual services	27,365	956	26,409
Total neighborhoods	<u>30,982</u>	<u>956</u>	<u>30,026</u>
Total general government	<u>14,297,456</u>	<u>10,243,710</u>	<u>4,053,746</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2022

Exhibit B-12 (continued)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Public service			
Refuse			
Contractual services	\$ 62,000	\$ 62,000	\$ -
Capital outlay	250,000	250,000	-
Total refuse	<u>312,000</u>	<u>312,000</u>	<u>-</u>
Transportation design and construction			
Capital outlay	1,151,577	734,622	416,955
Total trans design and const	<u>1,151,577</u>	<u>734,622</u>	<u>416,955</u>
Total public service	<u>1,463,577</u>	<u>1,046,622</u>	<u>416,955</u>
Public safety			
Police			
Personal services	1,764,023	704,540	1,059,483
Materials and supplies	899,037	362,737	536,300
Contractual services	620,093	440,078	180,015
Other	873	-	873
Capital outlay	1,526,878	110,680	1,416,198
Total police	<u>4,810,904</u>	<u>1,618,035</u>	<u>3,192,869</u>
Fire			
Personal services	808,041	80,028	728,013
Materials and supplies	18,396	-	18,396
Contractual services	307,014	122,670	184,344
Capital outlay	179,444	-	179,444
Total fire	<u>1,312,895</u>	<u>202,698</u>	<u>1,110,197</u>
Total public safety	<u>6,123,799</u>	<u>1,820,733</u>	<u>4,303,066</u>
Development			
Development director			
Personal services	27	-	27
Contractual services	16,241	-	16,241
Other	36,415	-	36,415
Total development director	<u>52,683</u>	<u>-</u>	<u>52,683</u>
Economic development			
Contractual services	118,997	-	118,997
Capital outlay	860,026	-	860,026
Total economic development	<u>979,023</u>	<u>-</u>	<u>979,023</u>
Housing			
Personal services	1,275,679	318,945	956,734
Materials and supplies	3,600	-	3,600
Contractual services	6,630,128	6,376,439	253,689
Other	723,135	723,135	-
Total housing	<u>8,632,542</u>	<u>7,418,519</u>	<u>1,214,023</u>
Total development	<u>9,664,248</u>	<u>7,418,519</u>	<u>2,245,729</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2022

Exhibit B-12 (continued)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Health			
Health			
Personal services	\$ 1,902,196	\$ 662,703	\$ 1,239,493
Materials and supplies	75,741	35,826	39,915
Contractual services	1,879,030	1,879,030	-
Total health	<u>3,856,967</u>	<u>2,577,559</u>	<u>1,279,408</u>
Total health	<u>3,856,967</u>	<u>2,577,559</u>	<u>1,279,408</u>
Total expenditures	<u>35,406,047</u>	<u>23,107,143</u>	<u>12,298,904</u>
Excess (deficiency) of revenues over expenditures	15,203,953	(7,205,625)	(22,409,578)
Other financing sources (uses)			
Operating transfers in	-	2,853,288	2,853,288
Operating transfers out	<u>(762,000)</u>	<u>(762,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(762,000)</u>	<u>2,091,288</u>	<u>2,853,288</u>
Net change in fund balances	14,441,953	(5,114,337)	(19,556,290)
Fund balance (deficit) at beginning of year	(16,892,266)	(16,892,266)	-
Lapsed encumbrances	<u>3,946,995</u>	<u>3,946,995</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 1,496,682</u>	<u>\$ (18,059,608)</u>	<u>\$ (19,556,290)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Area Commissions
Budget Basis
Year ended December 31, 2022

Exhibit B-13

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ -	\$ 9,640	\$ 9,640
Total revenues	<u>-</u>	<u>9,640</u>	<u>9,640</u>
Expenditures			
Current			
Development			
Development director			
Contractual services	52,500	52,500	-
Total development director	<u>52,500</u>	<u>52,500</u>	<u>-</u>
Total development	<u>52,500</u>	<u>52,500</u>	<u>-</u>
Total expenditures	<u>52,500</u>	<u>52,500</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(52,500)	(42,860)	9,640
Other financing sources (uses)			
Operating transfers in	<u>-</u>	<u>52,500</u>	<u>52,500</u>
Net change in fund balances	(52,500)	9,640	62,140
Fund balance at beginning of year	95,155	95,155	-
Lapsed encumbrances	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Fund balance at end of year	<u>\$ 47,655</u>	<u>\$ 109,795</u>	<u>\$ 62,140</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2022

Exhibit B-14

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Licenses and permits	\$ -	\$ 65,810	\$ 65,810
Fines and forfeitures	-	12,855	12,855
Charges for services	-	420,911	420,911
Miscellaneous	-	1,022,124	1,022,124
Total revenues	<u>-</u>	<u>1,521,700</u>	<u>1,521,700</u>
Expenditures			
Current			
General government			
City attorney			
Personal services	<u>4,059</u>	<u>4,059</u>	<u>-</u>
Total city attorney	<u>4,059</u>	<u>4,059</u>	<u>-</u>
Development			
Building and zoning			
Other	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Total building and zoning	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Total development	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Utilities			
Water			
Materials and supplies	<u>20,000</u>	<u>7,763</u>	<u>12,237</u>
Contractual services	<u>20,000</u>	<u>1,350</u>	<u>18,650</u>
Total water	<u>40,000</u>	<u>9,113</u>	<u>30,887</u>
Total utilities	<u>40,000</u>	<u>9,113</u>	<u>30,887</u>
Public safety			
Support services			
Contractual services	<u>1,025</u>	<u>1,025</u>	<u>-</u>
Total support services	<u>1,025</u>	<u>1,025</u>	<u>-</u>
Police			
Materials and supplies	<u>380,274</u>	<u>191,263</u>	<u>189,011</u>
Contractual services	<u>76,513</u>	<u>75,928</u>	<u>585</u>
Capital outlay	<u>8,204</u>	<u>-</u>	<u>8,204</u>
Total police	<u>464,991</u>	<u>267,191</u>	<u>197,800</u>
Fire			
Materials and supplies	<u>72,000</u>	<u>16,450</u>	<u>55,550</u>
Contractual services	<u>83,458</u>	<u>80,552</u>	<u>2,906</u>
Total fire	<u>155,458</u>	<u>97,002</u>	<u>58,456</u>
Total public safety	<u>621,474</u>	<u>365,218</u>	<u>256,256</u>
Public service			
Infrastructure management			
Capital outlay	<u>428,376</u>	<u>428,376</u>	<u>-</u>
Total infrastructure management	<u>428,376</u>	<u>428,376</u>	<u>-</u>
Transportation design			
Capital outlay	<u>8,709</u>	<u>8,709</u>	<u>-</u>
Total transportation design	<u>8,709</u>	<u>8,709</u>	<u>-</u>
Total public service	<u>437,085</u>	<u>437,085</u>	<u>-</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2022

Exhibit B-14 (continued)

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Health			
Health			
Personal services	\$ 150,000	\$ 143,923	\$ 6,077
Materials and supplies	105,790	58,885	46,905
Contractual services	52,000	2,454	49,546
Total health	<u>307,790</u>	<u>205,262</u>	<u>102,528</u>
Total health	<u>307,790</u>	<u>205,262</u>	<u>102,528</u>
Recreation and parks			
Recreation and parks			
Materials and supplies	115,214	17,621	97,593
Contractual services	202,797	120,630	82,167
Other	27,000	4,348	22,652
Capital outlay	<u>221,975</u>	<u>221,975</u>	<u>-</u>
Total recreation and parks	<u>566,986</u>	<u>364,574</u>	<u>202,412</u>
Total recreation and parks	<u>566,986</u>	<u>364,574</u>	<u>202,412</u>
Total expenditures	<u>2,227,394</u>	<u>1,635,311</u>	<u>592,083</u>
Excess (deficiency) of revenues over expenditures	(2,227,394)	(113,611)	2,113,783
Other financing sources (uses)			
Operating transfers in	-	65,790	65,790
Total other financing sources (uses)	-	65,790	65,790
Net change in fund balances	(2,227,394)	(47,821)	2,179,573
Fund balance at beginning of year	8,355,731	8,355,731	-
Lapsed encumbrances	13,539	13,539	-
Fund balance at end of year	<u>\$ 6,141,876</u>	<u>\$ 8,321,449</u>	<u>\$ 2,179,573</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mayor's Education Charitable Trust
Budget Basis
Year ended December 31, 2022

Exhibit B-15

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment earnings	\$ -	\$ 14	\$ 14
Total revenues	<u>-</u>	<u>14</u>	<u>14</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	14	14
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	14	14
Fund balance at beginning of year	1,382	1,382	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1,382</u>	<u>\$ 1,396</u>	<u>\$ 14</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Drivers Alcohol Treatment
Budget Basis
Year ended December 31, 2022

Exhibit B-16

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Fines and forfeitures	\$ -	\$ 89,967	\$ 89,967
Shared revenues	-	156,936	156,936
Total revenues	<u>-</u>	<u>246,903</u>	<u>246,903</u>
Expenditures			
Current			
General government			
Municipal court judges			
Contractual services	550,000	69,350	480,650
Total municipal court judges	<u>550,000</u>	<u>69,350</u>	<u>480,650</u>
Total general government	<u>550,000</u>	<u>69,350</u>	<u>480,650</u>
Total expenditures	<u>550,000</u>	<u>69,350</u>	<u>480,650</u>
Excess (deficiency) of revenues over expenditures	(550,000)	177,553	727,553
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(550,000)	177,553	727,553
Fund balance at beginning of year	1,114,785	1,114,785	-
Lapsed encumbrances	25,722	25,722	-
Fund balance at end of year	<u>\$ 590,507</u>	<u>\$ 1,318,060</u>	<u>\$ 727,553</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Special Projects
Budget Basis
Year ended December 31, 2022

Exhibit B-17

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Fines and forfeitures	\$ 1,000,000	\$ 1,197,578	\$ 197,578
Miscellaneous	645,000	889,513	244,513
Total revenues	<u>1,645,000</u>	<u>2,087,091</u>	<u>442,091</u>
Expenditures			
Current			
General government			
Municipal court judges			
Personal services	1,874,224	1,471,600	402,624
Materials and supplies	175,000	54,592	120,408
Contractual services	979,800	724,521	255,279
Total municipal court judges	<u>3,029,024</u>	<u>2,250,713</u>	<u>778,311</u>
Total general government	<u>3,029,024</u>	<u>2,250,713</u>	<u>778,311</u>
Total expenditures	<u>3,029,024</u>	<u>2,250,713</u>	<u>778,311</u>
Excess (deficiency) of revenues over expenditures	(1,384,024)	(163,622)	1,220,402
Other financing sources (uses)			
Operating transfers in	<u>-</u>	<u>490,000</u>	<u>490,000</u>
Net change in fund balances	(1,384,024)	326,378	1,710,402
Fund balance at beginning of year	1,384,863	1,384,863	-
Lapsed encumbrances	10,269	10,269	-
Fund balance at end of year	<u>\$ 11,108</u>	<u>\$ 1,721,510</u>	<u>\$ 1,710,402</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Clerk
Budget Basis
Year ended December 31, 2022

Exhibit B-18

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Fines and forfeitures	\$ 800,000	\$ 1,422,075	\$ 622,075
Shared revenues	100,000	117,766	17,766
Miscellaneous	-	745	745
Total revenues	<u>900,000</u>	<u>1,540,586</u>	<u>640,586</u>
Expenditures			
Current			
General government			
Municipal court judges			
Personal services	386,172	57,827	328,345
Materials and supplies	98,100	66,640	31,460
Contractual services	792,773	531,315	261,458
Total municipal court judges	<u>1,277,045</u>	<u>655,782</u>	<u>621,263</u>
Municipal court clerk			
Personal services	594,615	-	594,615
Materials and supplies	101,000	91,274	9,726
Contractual services	876,945	871,517	5,428
Total municipal court clerk	<u>1,572,560</u>	<u>962,791</u>	<u>609,769</u>
Total general government	<u>2,849,605</u>	<u>1,618,573</u>	<u>1,231,032</u>
Total expenditures	<u>2,849,605</u>	<u>1,618,573</u>	<u>1,231,032</u>
Excess (deficiency) of revenues over expenditures	(1,949,605)	(77,987)	1,871,618
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,949,605)	(77,987)	1,871,618
Fund balance at beginning of year	1,955,074	1,955,074	-
Lapsed encumbrances	56,134	56,134	-
Fund balance at end of year	<u>\$ 61,603</u>	<u>\$ 1,933,221</u>	<u>\$ 1,871,618</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Community Relations
Budget Basis
Year ended December 31, 2022

Exhibit B-19

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess of revenues over expenditures	-	-	-
Other financing sources (uses)	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	28,858	28,858	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 28,858</u>	<u>\$ 28,858</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Housing/Business Tax Incentives
Budget Basis
Year ended December 31, 2022

Exhibit B-20

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Licenses and permits	\$ -	\$ 414,200	\$ 414,200
Total revenues	<u>-</u>	<u>414,200</u>	<u>414,200</u>
Expenditures			
Current			
Development			
Economic development			
Personal services	266,127	266,127	-
Total economic development	<u>266,127</u>	<u>266,127</u>	<u>-</u>
Total development	<u>266,127</u>	<u>266,127</u>	<u>-</u>
Total expenditures	<u>266,127</u>	<u>266,127</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(266,127)	148,073	414,200
Other financing sources (uses)			
Operating transfers in	<u>-</u>	<u>50,000</u>	<u>50,000</u>
Net change in fund balances	(266,127)	198,073	464,200
Fund balance at beginning of year	605,396	605,396	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 339,269</u>	<u>\$ 803,469</u>	<u>\$ 464,200</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hester Dysart Paramedic Education
Budget Basis
Year ended December 31, 2022

Exhibit B-21

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment earnings	\$ -	\$ 1,098	\$ 1,098
Total revenues	<u>-</u>	<u>1,098</u>	<u>1,098</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	1,098	1,098
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	1,098	1,098
Fund balance at beginning of year	109,384	109,384	-
Lapsed encumbrances	394	394	-
Fund balance at end of year	<u>\$ 109,778</u>	<u>\$ 110,876</u>	<u>\$ 1,098</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hotel-Motel Tax
Budget Basis
Year ended December 31, 2022

Exhibit B-22

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Miscellaneous	\$ 27,410,000	\$ 23,390,430	\$ (4,019,570)
Total revenues	<u>27,410,000</u>	<u>23,390,430</u>	<u>(4,019,570)</u>
Expenditures			
Current			
Development			
Development director			
Contractual services	4,475,000	3,990,590	484,410
Total development director	<u>4,475,000</u>	<u>3,990,590</u>	<u>484,410</u>
Total development	<u>4,475,000</u>	<u>3,990,590</u>	<u>484,410</u>
General government			
Finance			
Contractual services	23,349,000	18,633,639	4,715,361
Total finance	<u>23,349,000</u>	<u>18,633,639</u>	<u>4,715,361</u>
Total general government	<u>23,349,000</u>	<u>18,633,639</u>	<u>4,715,361</u>
Total expenditures	<u>27,824,000</u>	<u>22,624,229</u>	<u>5,199,771</u>
Excess (deficiency) of revenues over expenditures	(414,000)	766,201	1,180,201
Other financing sources (uses)			
Operating transfers out	<u>(173,000)</u>	<u>(173,000)</u>	<u>-</u>
Net change in fund balances	(587,000)	593,201	1,180,201
Fund balance at beginning of year	588,465	588,465	-
Lapsed encumbrances	58,093	58,093	-
Fund balance at end of year	<u>\$ 59,558</u>	<u>\$ 1,239,759</u>	<u>\$ 1,180,201</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Leisure Assistance for Youth
Budget Basis
Year ended December 31, 2022

Exhibit B-23

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment earnings	\$ -	\$ (168,272)	\$ (168,272)
Miscellaneous	-	3,055	3,055
Total revenues	<u>-</u>	<u>(165,217)</u>	<u>(165,217)</u>
 Expenditures	 <u>-</u>	 <u>-</u>	 <u>-</u>
Excess (deficiency) of revenues over expenditures	-	(165,217)	(165,217)
 Other financing sources (uses)	 <u>-</u>	 <u>-</u>	 <u>-</u>
Net change in fund balances	-	(165,217)	(165,217)
Fund balance at beginning of year	1,357,658	1,357,658	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1,357,658</u>	<u>\$ 1,192,441</u>	<u>\$ (165,217)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tree Replacement
Budget Basis
Year ended December 31, 2022

Exhibit B-24

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Miscellaneous	\$ 20,000	\$ 55,675	\$ 35,675
Total revenues	<u>20,000</u>	<u>55,675</u>	<u>35,675</u>
Expenditures			
Current			
Recreation and parks			
Recreation and parks			
Materials and supplies	130,000	119,511	10,489
Total recreation and parks	<u>130,000</u>	<u>119,511</u>	<u>10,489</u>
Total recreation and parks	<u>130,000</u>	<u>119,511</u>	<u>10,489</u>
Total expenditures	<u>130,000</u>	<u>119,511</u>	<u>10,489</u>
Excess (deficiency) of revenues over expenditures	(110,000)	(63,836)	46,164
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(110,000)	(63,836)	46,164
Fund balance at beginning of year	114,614	114,614	-
Lapsed encumbrances	34,130	34,130	-
Fund balance at end of year	<u>\$ 38,744</u>	<u>\$ 84,908</u>	<u>\$ 46,164</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gatrell Arts and Vocational Rehabilitation
Budget Basis
Year ended December 31, 2022

Exhibit B-25

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess of revenues over expenditures	-	-	-
Other financing sources (uses)	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	10,524	10,524	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 10,524</u>	<u>\$ 10,524</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Neighborhood Economic Development
Budget Basis
Year ended December 31, 2022

Exhibit B-26

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Miscellaneous	\$ -	\$ 5,267,477	\$ 5,267,477
Total revenues	<u>-</u>	<u>5,267,477</u>	<u>5,267,477</u>
Expenditures			
Current			
Development			
Development administration			
Contractual services	1,006,898	1,006,898	-
Total development administration	<u>1,006,898</u>	<u>1,006,898</u>	<u>-</u>
Economic development			
Contractual services	150,000	150,000	-
Other	170,000	170,000	-
Capital outlay	142,126	142,126	-
Total economic development	<u>462,126</u>	<u>462,126</u>	<u>-</u>
Planning			
Contractual services	15,000	15,000	-
Total planning	<u>15,000</u>	<u>15,000</u>	<u>-</u>
Housing			
Contractual services	500,000	500,000	-
Total housing	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Total development	<u>1,984,024</u>	<u>1,984,024</u>	<u>-</u>
Total expenditures	<u>1,984,024</u>	<u>1,984,024</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(1,984,024)	3,283,453	5,267,477
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,984,024)	3,283,453	5,267,477
Fund balance at beginning of year	2,831,451	2,831,451	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 847,427</u>	<u>\$ 6,114,904</u>	<u>\$ 5,267,477</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fire Quarter Master Incentive Travel
Budget Basis
Year ended December 31, 2022

Exhibit B-27

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures			
Current			
Public safety			
Fire			
Contractual services	30,000	6,337	23,663
Total fire	30,000	6,337	23,663
Total public safety	30,000	6,337	23,663
Total expenditures	30,000	6,337	23,663
Excess (deficiency) of revenues over expenditures	(30,000)	(6,337)	23,663
Other financing sources (uses)	-	-	-
Net change in fund balances	(30,000)	(6,337)	23,663
Fund balance at beginning of year	30,239	30,239	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	\$ <u>239</u>	\$ <u>23,902</u>	\$ <u>23,663</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus JEDD Revenue
Budget Basis
Year ended December 31, 2022

Exhibit B-28

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Shared revenue	\$ -	\$ 586,092	\$ 586,092
Miscellaneous	-	2,130	2,130
Total revenues	<u>-</u>	<u>588,222</u>	<u>588,222</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	588,222	588,222
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	588,222	588,222
Fund balance at beginning of year	385,714	385,714	-
Lapsed encumbrances	1,740	1,740	-
Fund balance at end of year	<u>\$ 387,454</u>	<u>\$ 975,676</u>	<u>\$ 588,222</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Development Services
Budget Basis
Year ended December 31, 2022

Exhibit B-29

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Licenses and permits	\$ 12,110,000	\$ 24,207,317	\$ 12,097,317
Miscellaneous	-	59	59
Total revenues	<u>12,110,000</u>	<u>24,207,376</u>	<u>12,097,376</u>
Expenditures			
Current			
Development			
Building and zoning services			
Personal services	18,560,986	18,304,725	256,261
Materials and supplies	193,442	174,348	19,094
Contractual services	8,077,513	6,895,919	1,181,594
Other	203,500	180,000	23,500
Capital outlay	300,000	299,400	600
Total building and zoning services	<u>27,335,441</u>	<u>25,854,392</u>	<u>1,481,049</u>
Code enforcement			
Personal services	<u>1,657,147</u>	<u>1,559,601</u>	<u>97,546</u>
Total code enforcement	<u>1,657,147</u>	<u>1,559,601</u>	<u>97,546</u>
Total development	<u>28,992,588</u>	<u>27,413,993</u>	<u>1,578,595</u>
Total expenditures	<u>28,992,588</u>	<u>27,413,993</u>	<u>1,578,595</u>
Excess (deficiency) of revenues over expenditures	(16,882,588)	(3,206,617)	13,675,971
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(16,882,588)	(3,206,617)	13,675,971
Fund balance at beginning of year	16,887,996	16,887,996	-
Lapsed encumbrances	203,597	203,597	-
Fund balance at end of year	<u>\$ 209,005</u>	<u>\$ 13,884,976</u>	<u>\$ 13,675,971</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Construction Inspection
Budget Basis
Year ended December 31, 2022

Exhibit B-30

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Charges for services	\$ 4,100,000	\$ 5,058,163	\$ 958,163
Miscellaneous	-	2,578	2,578
Total revenues	<u>4,100,000</u>	<u>5,060,741</u>	<u>960,741</u>
Expenditures			
Current			
Public Service			
Service director			
Personal services	98,008	97,171	837
Materials and supplies	6,000	5,600	400
Contractual services	12,820	5,557	7,263
Total service director	<u>116,828</u>	<u>108,328</u>	<u>8,500</u>
Transportation design/constr			
Personal services	3,544,401	2,983,261	561,140
Materials and supplies	60,900	35,017	25,883
Contractual services	959,221	780,022	179,199
Other	37,002	36,952	50
Capital outlay	150,000	101,647	48,353
Total transportation design/constr	<u>4,751,524</u>	<u>3,936,899</u>	<u>814,625</u>
Total public service	<u>4,868,352</u>	<u>4,045,227</u>	<u>823,125</u>
Total expenditures	<u>4,868,352</u>	<u>4,045,227</u>	<u>823,125</u>
Excess (deficiency) of revenues over expenditures	(768,352)	1,015,514	1,783,866
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(768,352)	1,015,514	1,783,866
Fund balance at beginning of year	829,428	829,428	-
Lapsed encumbrances	150,756	150,756	-
Fund balance at end of year	<u>\$ 211,832</u>	<u>\$ 1,995,698</u>	<u>\$ 1,783,866</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Development Action Grants
Budget Basis
Year ended December 31, 2022

Exhibit B-31

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess of revenues over expenditures	-	-	-
Other financing sources (uses)	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	177,127	177,127	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 177,127</u>	<u>\$ 177,127</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2022

Exhibit B-32

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Investment earnings	\$ 28,000	\$ 28,003	\$ 3
Grants and subsidies	24,676,867	9,352,710	(15,324,157)
Charges for services	29,000	29,508	508
Miscellaneous	266,000	266,924	924
Total revenues	<u>24,999,867</u>	<u>9,677,145</u>	<u>(15,322,722)</u>
Expenditures			
Current			
General Government			
Finance			
Personal services	550,000	291,702	258,298
Materials and supplies	10,000	500	9,500
Contractual services	5,289,967	1,403,461	3,886,506
Other	20,813	20,813	-
Total Finance	<u>5,870,780</u>	<u>1,716,476</u>	<u>4,154,304</u>
Neighborhoods			
Personal services	4,500,000	4,486,328	13,672
Total neighborhoods	<u>4,500,000</u>	<u>4,486,328</u>	<u>13,672</u>
Total general government	<u>10,370,780</u>	<u>6,202,804</u>	<u>4,167,976</u>
Public service			
Transportation design/constr			
Capital outlay	1,215,474	1,215,474	-
Total transportation design/constr	<u>1,215,474</u>	<u>1,215,474</u>	<u>-</u>
Total public service	<u>1,215,474</u>	<u>1,215,474</u>	<u>-</u>
Development			
Housing			
Personal services	50,000	-	50,000
Contractual services	710,000	710,000	-
Total housing	<u>760,000</u>	<u>710,000</u>	<u>50,000</u>
Total development	<u>760,000</u>	<u>710,000</u>	<u>50,000</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2022

Exhibit B-32 (continued)

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Recreation and parks			
Recreation and parks			
Personal services	\$ 900,000	\$ 810,282	\$ 89,718
Capital outlay	4,058,000	4,058,000	-
Total recreation and parks	<u>4,958,000</u>	<u>4,868,282</u>	<u>89,718</u>
Total recreation and parks	<u>4,958,000</u>	<u>4,868,282</u>	<u>89,718</u>
Total expenditures	<u>17,304,254</u>	<u>12,996,560</u>	<u>4,307,694</u>
Excess (deficiency) of revenues over expenditures	7,695,613	(3,319,415)	(11,015,028)
Other financing sources (uses)			
Operating transfers in	<u>1,100,133</u>	<u>1,100,133</u>	<u>-</u>
Net change in fund balances	8,795,746	(2,219,282)	(11,015,028)
Fund balance (deficit) at beginning of year	(8,719,654)	(8,719,654)	-
Lapsed encumbrances	<u>1,524,801</u>	<u>1,524,801</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 1,600,893</u>	<u>\$ (9,414,135)</u>	<u>\$ (11,015,028)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Economic Development Revolving Loan
Budget Basis
Year ended December 31, 2022

Exhibit B-33

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Investment earnings	\$ -	\$ 8,076	\$ 8,076
Miscellaneous	-	434,442	434,442
Total revenues	<u>-</u>	<u>442,518</u>	<u>442,518</u>
Expenditures			
Current			
General government			
Finance			
Other	6,416	6,416	-
Total finance	<u>6,416</u>	<u>6,416</u>	<u>-</u>
Total general government	<u>6,416</u>	<u>6,416</u>	<u>-</u>
Total expenditures	<u>6,416</u>	<u>6,416</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(6,416)	436,102	442,518
Other financing sources (uses)			
Operating transfers out	<u>(723,133)</u>	<u>(723,133)</u>	<u>-</u>
Net change in fund balances	(729,549)	(287,031)	442,518
Fund balance at beginning of year	766,841	766,841	-
Lapsed encumbrances	253,007	253,007	-
Fund balance at end of year	<u>\$ 290,299</u>	<u>\$ 732,817</u>	<u>\$ 442,518</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Creation, Innovation, and Inclusion
Budget Basis
Year ended December 31, 2022

Exhibit B-34

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Miscellaneous	\$ 10,800,000	\$ 7,355,031	\$ (3,444,969)
Total revenues	<u>10,800,000</u>	<u>7,355,031</u>	<u>(3,444,969)</u>
Expenditures			
Current			
General government			
Finance			
Contractual services	10,750,000	7,355,031	3,394,969
Total finance	<u>10,750,000</u>	<u>7,355,031</u>	<u>3,394,969</u>
Total general government	<u>10,750,000</u>	<u>7,355,031</u>	<u>3,394,969</u>
Total expenditures	<u>10,750,000</u>	<u>7,355,031</u>	<u>3,394,969</u>
Excess of revenues over expenditures	50,000	-	(50,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	50,000	-	(50,000)
Fund balance at beginning of year	-	-	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ (50,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Facility Stabilization
Budget Basis
Year ended December 31, 2022

Exhibit B-35

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Miscellaneous	\$ 4,000,000	\$ 3,291,769	\$ (708,231)
Total revenues	<u>4,000,000</u>	<u>3,291,769</u>	<u>(708,231)</u>
Expenditures			
Current			
General government			
Finance			
Contractual services	3,950,000	3,291,769	658,231
Total finance	<u>3,950,000</u>	<u>3,291,769</u>	<u>658,231</u>
Total general government	<u>3,950,000</u>	<u>3,291,769</u>	<u>658,231</u>
Total expenditures	<u>3,950,000</u>	<u>3,291,769</u>	<u>658,231</u>
Excess of revenues over expenditures	50,000	-	(50,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	50,000	-	(50,000)
Fund balance at beginning of year	-	-	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ (50,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Sustainable Columbus
Budget Basis
Year ended December 31, 2022

Exhibit B-36

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Miscellaneous	\$ -	\$ 1,754,428	\$ 1,754,428
Total revenues	<u>-</u>	<u>1,754,428</u>	<u>1,754,428</u>
Expenditures			
Current			
General government			
Finance			
Contractual services	3,000,000	2,936,092	63,908
Total finance	<u>3,000,000</u>	<u>2,936,092</u>	<u>63,908</u>
Total general government	<u>3,000,000</u>	<u>2,936,092</u>	<u>63,908</u>
Total expenditures	<u>3,000,000</u>	<u>2,936,092</u>	<u>63,908</u>
Excess (deficiency) of revenues over expenditures	(3,000,000)	(1,181,664)	1,818,336
Other financing sources (uses)			
Operating transfers in	3,000,000	10,505,000	7,505,000
Operating transfers out	<u>(670,000)</u>	<u>(670,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>2,330,000</u>	<u>9,835,000</u>	<u>7,505,000</u>
Net change in fund balances	(670,000)	8,653,336	9,323,336
Fund balance at beginning of year	743,230	743,230	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 73,230</u>	<u>\$ 9,396,566</u>	<u>\$ 9,323,336</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
County Auto License
Budget Basis
Year ended December 31, 2022

Exhibit B-37

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Miscellaneous	\$ -	\$ 3,300,000	\$ 3,300,000
Total revenues	<u>-</u>	<u>3,300,000</u>	<u>3,300,000</u>
Expenditures			
Current			
Public service			
Traffic management			
Contractual services	3,000,000	3,000,000	-
Total traffic management	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>
Total public service	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>
Total expenditures	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(3,000,000)	300,000	3,300,000
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(3,000,000)	300,000	3,300,000
Fund balance at beginning of year	3,000,000	3,000,000	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 3,300,000</u>	<u>\$ 3,300,000</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Street Construction Maintenance & Repair
Budget Basis
Year ended December 31, 2022

Exhibit B-38

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Licenses and permits	\$ 2,300,000	\$ 2,526,265	\$ 226,265
Investment earnings	350,000	377,302	27,302
Charges for services	10,000,000	10,240,084	240,084
Shared revenues	40,000,000	50,839,778	10,839,778
Miscellaneous	3,000,000	3,045,708	45,708
Total revenues	<u>55,650,000</u>	<u>67,029,137</u>	<u>11,379,137</u>
Expenditures			
Current			
Public service			
Service director			
Personal services	7,248,064	4,971,023	2,277,041
Materials and supplies	37,000	32,264	4,736
Contractual services	1,721,044	1,631,435	89,609
Other	3,000	1,500	1,500
Capital outlay	130,000	-	130,000
Total service director	<u>9,139,108</u>	<u>6,636,222</u>	<u>2,502,886</u>
Refuse			
Contractual services	3,700,000	3,700,000	-
Total refuse	<u>3,700,000</u>	<u>3,700,000</u>	<u>-</u>
Infrastructure management			
Personal services	17,970,637	16,012,296	1,958,341
Materials and supplies	1,359,000	994,039	364,961
Contractual services	17,059,342	15,666,581	1,392,761
Other	80,000	32,961	47,039
Capital outlay	4,006,840	3,960,709	46,131
Total infrastructure management	<u>40,475,819</u>	<u>36,666,586</u>	<u>3,809,233</u>
Transportation design/constr			
Personal services	4,437,552	4,152,151	285,401
Materials and supplies	15,000	6,102	8,898
Contractual services	1,928,001	1,754,661	173,340
Other	3,500	-	3,500
Capital outlay	40,000	40,000	-
Total transportation design/constr	<u>6,424,053</u>	<u>5,952,914</u>	<u>471,139</u>
Traffic management			
Personal services	12,164,510	11,379,015	785,495
Materials and supplies	2,494,000	2,491,063	2,937
Contractual services	3,149,942	2,502,638	647,304
Other	64,000	30,081	33,919
Capital outlay	4,558,100	4,552,024	6,076
Total traffic management	<u>22,430,552</u>	<u>20,954,821</u>	<u>1,475,731</u>
Total public service	<u>82,169,532</u>	<u>73,910,543</u>	<u>8,258,989</u>
Total expenditures	<u>82,169,532</u>	<u>73,910,543</u>	<u>8,258,989</u>
Excess (deficiency) of revenues over expenditures	(26,519,532)	(6,881,406)	19,638,126
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(26,519,532)	(6,881,406)	19,638,126
Fund balance at beginning of year	26,530,170	26,530,170	-
Lapsed encumbrances	3,095,659	3,095,659	-
Fund balance at end of year	<u>\$ 3,106,297</u>	<u>\$ 22,744,423</u>	<u>\$ 19,638,126</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Motor Vehicle Tax
Budget Basis
Year ended December 31, 2022

Exhibit B-39

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 8,000,000	\$ 7,535,005	\$ (464,995)
Total revenues	<u>8,000,000</u>	<u>7,535,005</u>	<u>(464,995)</u>
Expenditures			
Current			
Public service			
Infrastructure management			
Materials and supplies	3,250,000	2,996,572	253,428
Capital outlay	4,900,000	4,790,230	109,770
Total infrastructure management	<u>8,150,000</u>	<u>7,786,802</u>	<u>363,198</u>
Traffic management			
Materials and supplies	500,000	500,000	-
Capital outlay	2,000,000	224,254	1,775,746
Total traffic management	<u>2,500,000</u>	<u>724,254</u>	<u>1,775,746</u>
Total public service	<u>10,650,000</u>	<u>8,511,056</u>	<u>2,138,944</u>
Total expenditures	<u>10,650,000</u>	<u>8,511,056</u>	<u>2,138,944</u>
Excess (deficiency) of revenues over expenditures	(2,650,000)	(976,051)	1,673,949
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(2,650,000)	(976,051)	1,673,949
Fund balance at beginning of year	2,689,085	2,689,085	-
Lapsed encumbrances	886,311	886,311	-
Fund balance at end of year	<u>\$ 925,396</u>	<u>\$ 2,599,345</u>	<u>\$ 1,673,949</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Parking Meter Contribution
Budget Basis
Year ended December 31, 2022

Exhibit B-40

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess of revenues over expenditures	-	-	-
Other financing sources (uses)			
Operating transfers out	(1,400,000)	(1,400,000)	-
Net change in fund balances	(1,400,000)	(1,400,000)	-
Fund balance at beginning of year	1,400,000	1,400,000	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Parking Meter Program
Budget Basis
Year ended December 31, 2022

Exhibit B-41

	Final Budget	Actual	Variance -
		Amounts	Positive
			(Negative)
Revenues			
Investment earnings	\$ 10,000	\$ 13,685	\$ 3,685
Charges for services	3,740,000	214,250	(3,525,750)
Total revenues	<u>3,750,000</u>	<u>227,935</u>	<u>(3,522,065)</u>
Expenditures			
Current			
Public service			
Parking services			
Personal services	75,246	75,246	-
Total parking services	<u>75,246</u>	<u>75,246</u>	<u>-</u>
Total public service	<u>75,246</u>	<u>75,246</u>	<u>-</u>
Total expenditures	<u>75,246</u>	<u>75,246</u>	<u>-</u>
Excess of revenues over expenditures	3,674,754	152,689	(3,522,065)
Other financing sources (uses)			
Operating transfers out	<u>(6,852,358)</u>	<u>(6,852,358)</u>	<u>-</u>
Net change in fund balances	(3,177,604)	(6,699,669)	(3,522,065)
Fund balance at beginning of year	3,180,658	3,180,658	-
Lapsed encumbrances	3,519,011	3,519,011	-
Fund balance at end of year	<u>\$ 3,522,065</u>	<u>\$ -</u>	<u>\$ (3,522,065)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
E-911
Budget Basis
Year ended December 31, 2022

Exhibit B-42

	<u>Final Budget</u>	<u>Actual Amounts</u>	Variance - Positive (Negative)
Revenues			
Charges for services	\$ 1,210,000	\$ 1,653,240	\$ 443,240
Total revenues	<u>1,210,000</u>	<u>1,653,240</u>	<u>443,240</u>
Expenditures			
Current			
Public safety			
Support services			
Personal services	1,585,013	1,585,013	-
Total support services	<u>1,585,013</u>	<u>1,585,013</u>	<u>-</u>
Total public safety	<u>1,585,013</u>	<u>1,585,013</u>	<u>-</u>
Total expenditures	<u>1,585,013</u>	<u>1,585,013</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(375,013)	68,227	443,240
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(375,013)	68,227	443,240
Fund balance at beginning of year	384,434	384,434	-
Lapsed encumbrances	18,786	18,786	-
Fund balance at end of year	<u>\$ 28,207</u>	<u>\$ 471,447</u>	<u>\$ 443,240</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Casino
Budget Basis
Year ended December 31, 2022

Exhibit B-43

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Shared revenue	\$ 5,410,000	\$ 5,407,322	\$ (2,678)
Total revenues	<u>5,410,000</u>	<u>5,407,322</u>	<u>(2,678)</u>
Expenditures			
Current			
Development			
Development director			
Contract Services	4,409,999	4,409,999	-
Total development director	<u>4,409,999</u>	<u>4,409,999</u>	<u>-</u>
Total development	<u>4,409,999</u>	<u>4,409,999</u>	<u>-</u>
Total expenditures	<u>4,409,999</u>	<u>4,409,999</u>	<u>-</u>
Excess of revenues over expenditures	1,000,001	997,323	(2,678)
Other financing sources (uses)			
Operating transfers out	<u>(997,323)</u>	<u>(997,323)</u>	<u>-</u>
Net change in fund balances	2,678	-	(2,678)
Fund balance at beginning of year	-	-	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u><u>\$ 2,678</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (2,678)</u></u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Westside Community
Budget Basis
Year ended December 31, 2022

Exhibit B-44

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess of revenues over expenditures	-	-	-
Other financing sources (uses)	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	650,804	650,804	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 650,804</u>	<u>\$ 650,804</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fiber Optics
Budget Basis
Year ended December 31, 2022

Exhibit B-45

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Charges for services	\$ -	\$ 109,283	\$ 109,283
Total revenues	<u>-</u>	<u>109,283</u>	<u>109,283</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	109,283	109,283
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	109,283	109,283
Fund balance at beginning of year	356,882	356,882	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 356,882</u>	<u>\$ 466,165</u>	<u>\$ 109,283</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Grants
Budget Basis
Year ended December 31, 2022

Exhibit B-46

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance -</u>
		<u>Amounts</u>	<u>Positive</u>
			<u>(Negative)</u>
Revenues			
Grants and subsidies	\$ 5,642,000	\$ 1,389,184	\$ (4,252,816)
Charges for services	34,000	34,041	41
Miscellaneous	690,000	690,576	576
Total revenues	<u>6,366,000</u>	<u>2,113,801</u>	<u>(4,252,199)</u>
Expenditures			
Current			
Recreation and parks			
Recreation and parks			
Personal services	175,533	72,148	103,385
Materials and supplies	84,487	19,501	64,986
Contractual services	2,467,621	799,780	1,667,841
Capital outlay	1,939,505	283,985	1,655,520
Total recreation and parks	<u>4,667,146</u>	<u>1,175,414</u>	<u>3,491,732</u>
Total recreation and parks	<u>4,667,146</u>	<u>1,175,414</u>	<u>3,491,732</u>
Total expenditures	<u>4,667,146</u>	<u>1,175,414</u>	<u>3,491,732</u>
Excess of revenues over expenditures	1,698,854	938,387	(760,467)
Other financing sources (uses)			
Operating transfer in	2,744,000	2,744,000	-
Operating transfer out	(3,660,000)	(3,660,000)	-
Total other financing sources (uses)	<u>(916,000)</u>	<u>(916,000)</u>	<u>-</u>
Net change in fund balances	782,854	22,387	(760,467)
Fund balance (deficit) at beginning of year	(775,324)	(775,324)	-
Lapsed encumbrances	48,114	48,114	-
Fund balance (deficit) at end of year	<u>\$ 55,644</u>	<u>\$ (704,823)</u>	<u>\$ (760,467)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Operations
Budget Basis
Year ended December 31, 2022

Exhibit B-47

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	Variance - <u>Positive</u> <u>(Negative)</u>
Revenues			
Charges for services	\$ 56,358,511	\$ 12,950,009	\$ (43,408,502)
Miscellaneous	1,730,000	1,732,458	2,458
Total revenues	<u>58,088,511</u>	<u>14,682,467</u>	<u>(43,406,044)</u>
Expenditures			
Current			
Recreation and parks			
Recreation and parks			
Personal services	40,448,151	39,103,930	1,344,221
Materials and supplies	2,932,246	2,918,103	14,143
Contractual services	14,278,751	14,249,780	28,971
Other	188,750	188,647	103
Capital outlay	4,381,500	4,381,500	-
Total recreation and parks	<u>62,229,398</u>	<u>60,841,960</u>	<u>1,387,438</u>
Total recreation and parks	<u>62,229,398</u>	<u>60,841,960</u>	<u>1,387,438</u>
Total expenditures	<u>62,229,398</u>	<u>60,841,960</u>	<u>1,387,438</u>
Excess (deficiency) of revenues over expenditures	(4,140,887)	(46,159,493)	(42,018,606)
Other financing sources (uses)			
Operating transfers in	44,006,465	44,006,465	-
Operating transfers out	(841,489)	(841,489)	-
Total other financing sources (uses)	<u>43,164,976</u>	<u>43,164,976</u>	<u>-</u>
Net change in fund balances	39,024,089	(2,994,517)	(42,018,606)
Fund balance at beginning of year	4,145,279	4,145,279	-
Lapsed encumbrances	1,703,464	1,703,464	-
Fund balance at end of year	<u>\$ 44,872,832</u>	<u>\$ 2,854,226</u>	<u>\$ (42,018,606)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation & Parks Grants (COAAA)
Budget Basis
Year ended December 31, 2022

Exhibit B-48

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment earnings	\$ 160,000	\$ 166,661	\$ 6,661
Grants and subsidies	196,582,511	119,361,861	(77,220,650)
Charges for services	13,000,000	13,379,830	379,830
Miscellaneous	3,500,000	3,647,763	147,763
Total revenues	<u>213,242,511</u>	<u>136,556,115</u>	<u>(76,686,396)</u>
Expenditures			
Current			
Recreation and parks			
Recreation and parks			
Personal services	60,770,336	32,855,394	27,914,942
Materials and supplies	2,085,835	283,486	1,802,349
Contractual services	109,420,969	104,377,647	5,043,322
Other	604,483	352,732	251,751
Capital outlay	124,937	-	124,937
Total recreation and parks	<u>173,006,560</u>	<u>137,869,259</u>	<u>35,137,301</u>
Total recreation and parks	<u>173,006,560</u>	<u>137,869,259</u>	<u>35,137,301</u>
Total expenditures	<u>173,006,560</u>	<u>137,869,259</u>	<u>35,137,301</u>
Excess (deficiency) of revenues over expenditures	40,235,951	(1,313,144)	(41,549,095)
Other financing sources (uses)			
Operating transfers in	<u>257,489</u>	<u>257,489</u>	<u>-</u>
Net change in fund balances	40,493,440	(1,055,655)	(41,549,095)
Fund balance (deficit) at beginning of year	(40,240,419)	(40,240,419)	-
Lapsed encumbrances	14,307,486	14,307,486	-
Fund balance (deficit) at end of year	<u>\$ 14,560,507</u>	<u>\$ (26,988,588)</u>	<u>\$ (41,549,095)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Reynolds Crossing Special Assessment
Budget Basis
Year ended December 31, 2022

Exhibit B-49

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Miscellaneous	\$ 2,050,000	\$ 156,390	\$ (1,893,610)
Total revenues	<u>2,050,000</u>	<u>156,390</u>	<u>(1,893,610)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	2,050,000	156,390	(1,893,610)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,050,000	156,390	(1,893,610)
Fund balance (deficit) at beginning of year	(2,025,248)	(2,025,248)	-
Lapsed encumbrances	-	-	-
Fund balance (deficit) at end of year	<u>\$ 24,752</u>	<u>\$ (1,868,858)</u>	<u>\$ (1,893,610)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
DPU Small Business Education and Training
Budget Basis
Year ended December 31, 2022

Exhibit B-50

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ -	\$ 9,402	\$ 9,402
Total revenues	<u>-</u>	<u>9,402</u>	<u>9,402</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	9,402	(9,402)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	9,402	9,402
Fund balance at beginning of year	227,690	227,690	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 227,690</u>	<u>\$ 237,092</u>	<u>\$ 9,402</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mined Assets
Budget Basis
Year ended December 31, 2022

Exhibit B-51

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess of revenues over expenditures	-	-	-
Other financing sources (uses)	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	1,501,000	1,501,000	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1,501,000</u>	<u>\$ 1,501,000</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Lobbyist Registration
Budget Basis
Year ended December 31, 2022

Exhibit B-52

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Charges for services	\$ -	\$ 4,185	\$ 4,185
Total revenues	<u>-</u>	<u>4,185</u>	<u>4,185</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	4,185	4,185
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	4,185	4,185
Fund balance at beginning of year	22,365	22,365	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 22,365</u>	<u>\$ 26,550</u>	<u>\$ 4,185</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2022

Exhibit B-53

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Grants and subsidies	\$ 175,000	\$ 600,140	\$ 425,140
Charges for services	-	11,716	11,716
Total revenues	<u>175,000</u>	<u>611,856</u>	<u>436,856</u>
Expenditures			
Current			
Development			
Development administration			
Contractual services	300,000	300,000	-
Total development administration	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Economic development			
Contractual services	76,143	76,143	-
Total economic development	<u>76,143</u>	<u>76,143</u>	<u>-</u>
Total development	<u>376,143</u>	<u>376,143</u>	<u>-</u>
General government			
City attorney			
Materials and supplies	931	705	226
Total city attorney	<u>931</u>	<u>705</u>	<u>226</u>
Municipal court judges			
Contractual services	11,721	-	11,721
Total municipal court judges	<u>11,721</u>	<u>-</u>	<u>11,721</u>
Mayor's office			
Personal services	107,962	45,924	62,038
Materials and supplies	48,630	5,345	43,285
Contractual services	297,205	-	297,205
Total Mayor's office	<u>453,797</u>	<u>51,269</u>	<u>402,528</u>
Human Resources			
Materials and supplies	171	-	171
Contractual services	835	5	830
Total human resources	<u>1,006</u>	<u>5</u>	<u>1,001</u>
Technology			
Contractual services	51,500	-	51,500
Total technology	<u>51,500</u>	<u>-</u>	<u>51,500</u>
Neighborhoods			
Materials and supplies	22,761	22,761	-
Contractual services	17,600	17,600	-
Total neighborhoods	<u>40,361</u>	<u>40,361</u>	<u>-</u>
Total general government	<u>559,316</u>	<u>92,340</u>	<u>466,976</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2022

Exhibit B-53 (continued)

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Public safety			
Police			
Contractual services	\$ 3,385	\$ 3,385	\$ -
Capital outlay	6,615	6,615	-
Total police	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Fire			
Materials & supplies	25,169	-	25,169
Contractual services	21,314	6,789	14,525
Total fire	<u>46,483</u>	<u>6,789</u>	<u>39,694</u>
Total public safety	<u>56,483</u>	<u>16,789</u>	<u>39,694</u>
Public service			
Refuse			
Materials and supplies	2,869	-	2,869
Total refuse	<u>2,869</u>	<u>-</u>	<u>2,869</u>
Total public service	<u>2,869</u>	<u>-</u>	<u>2,869</u>
Health			
Health			
Personal services	183,974	115,507	68,467
Materials and supplies	6,580	9	6,571
Contractual services	3,650	3,650	-
Total health	<u>194,204</u>	<u>119,166</u>	<u>75,038</u>
Total health	<u>194,204</u>	<u>119,166</u>	<u>75,038</u>
Recreation and parks			
Recreation and parks			
Materials and supplies	68	-	68
Total recreation and parks	<u>68</u>	<u>-</u>	<u>68</u>
Total recreation and parks	<u>68</u>	<u>-</u>	<u>68</u>
Total expenditures	<u>1,189,083</u>	<u>604,438</u>	<u>584,645</u>
Excess (deficiency) of revenues over expenditures	(1,014,083)	7,418	1,021,501
Other financing sources (uses)			
Operating transfers out	<u>(65,790)</u>	<u>(65,790)</u>	<u>-</u>
Net change in fund balances	(1,079,873)	(58,372)	1,021,501
Fund balance at beginning of year	1,088,415	1,088,415	-
Lapsed encumbrances	121,802	121,802	-
Fund balance at end of year	<u>\$ 130,344</u>	<u>\$ 1,151,845</u>	<u>\$ 1,021,501</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Site Acquisition Loan
Budget Basis
Year ended December 31, 2022

Exhibit B-54

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess of revenues over expenditures	-	-	-
Other financing sources (uses)	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	58,983	58,983	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 58,983</u>	<u>\$ 58,983</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Photo Red Light
Budget Basis
Year ended December 31, 2022

Exhibit B-55

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess of revenues over expenditures	-	-	-
Other financing sources (uses)	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	4,142	4,142	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 4,142</u>	<u>\$ 4,142</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Property Management
Budget Basis
Year ended December 31, 2022

Exhibit B-56

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Charges for services	\$ 20,000	\$ 20,101	\$ 101
Miscellaneous	190,000	1,265,543	1,075,543
Total revenues	<u>210,000</u>	<u>1,285,644</u>	<u>1,075,644</u>
Expenditures			
Current			
General government			
Facilities management			
Contractual services	1,610,565	1,604,127	6,438
Total facilities management	<u>1,610,565</u>	<u>1,604,127</u>	<u>6,438</u>
Asset management			
Contractual services	2,500	2,000	500
Total asset management	<u>2,500</u>	<u>2,000</u>	<u>500</u>
Total general government	<u>1,613,065</u>	<u>1,606,127</u>	<u>6,938</u>
Recreation and parks			
Recreation and parks			
Materials and supplies	30,000	868	29,132
Contractual services	278,144	236,327	41,817
Total recreation and parks	<u>308,144</u>	<u>237,195</u>	<u>70,949</u>
Total recreation and parks	<u>308,144</u>	<u>237,195</u>	<u>70,949</u>
Total expenditure s	<u>1,921,209</u>	<u>1,843,322</u>	<u>77,887</u>
Excess (deficiency) of revenues over expenditures	(1,711,209)	(557,678)	1,153,531
Other financing sources (uses)			
Operating transfers in	-	28,999	28,999
Net change in fund balances	(1,711,209)	(528,679)	1,182,530
Fund balance at beginning of year	1,612,045	1,612,045	-
Lapsed encumbrances	204,260	204,260	-
Fund balance at end of year	<u>\$ 105,096</u>	<u>\$ 1,287,626</u>	<u>\$ 1,182,530</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Collection Fees
Budget Basis
Year ended December 31, 2022

Exhibit B-57

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Income taxes	\$ 900	\$ 928	\$ 28
Licenses & permits	100	275	175
Fines & forfeitures	5,132,000	228,207	(4,903,793)
Charges for services	135,000	135,878	878
Miscellaneous	32,000	32,878	878
Total revenues	<u>5,300,000</u>	<u>398,166</u>	<u>(4,901,834)</u>
Expenditures			
Current			
General government			
City attorney			
Contractual services	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Total city attorney	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Municipal court clerk			
Contractual services	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Total municipal court clerk	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Total general government	<u>700,000</u>	<u>700,000</u>	<u>-</u>
Total expenditures	<u>700,000</u>	<u>700,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	4,600,000	(301,834)	(4,901,834)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	4,600,000	(301,834)	(4,901,834)
Fund balance (deficit) at beginning of year	(4,585,135)	(4,585,135)	-
Lapsed encumbrances	146,873	146,873	-
Fund balance (deficit) at end of year	<u>\$ 161,738</u>	<u>\$ (4,740,096)</u>	<u>\$ (4,901,834)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Attorney Mediation
Budget Basis
Year ended December 31, 2022

Exhibit B-58

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Final Budget- Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess of revenues over expenditures	-	-	-
Other financing sources (uses)	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	46,209	46,209	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 46,209</u>	<u>\$ 46,209</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Environmental
Budget Basis
Year ended December 31, 2022

Exhibit B-59

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Fines and forfeitures	\$ 10,000	\$ 182,875	\$ 172,875
Total revenues	<u>10,000</u>	<u>182,875</u>	<u>172,875</u>
Expenditures			
Current			
General government			
City Attorney			
Materials and supplies	17,000	16,979	21
Contractual services	217,450	204,546	12,904
Other	1,000	1,000	-
Total City Attorney	<u>235,450</u>	<u>222,525</u>	<u>12,925</u>
Total general government	<u>235,450</u>	<u>222,525</u>	<u>12,925</u>
Total expenditure s	<u>235,450</u>	<u>222,525</u>	<u>12,925</u>
Excess (deficiency) of revenues over expenditures	(225,450)	(39,650)	185,800
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(225,450)	(39,650)	185,800
Fund balance at beginning of year	228,495	228,495	-
Lapsed encumbrances	7,542	7,542	-
Fund balance at end of year	<u>\$ 10,587</u>	<u>\$ 196,387</u>	<u>\$ 185,800</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Citywide Training Entrepreneurial
Budget Basis
Year ended December 31, 2022

Exhibit B-60

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Charges for services	\$ -	\$ 51,869	\$ 51,869
Total revenues	<u>-</u>	<u>51,869</u>	<u>51,869</u>
Expenditures			
Current			
General government			
Human resources			
Materials and supplies	20,000	1,970	18,030
Contractual services	23,000	6,000	17,000
Total human resources	<u>43,000</u>	<u>7,970</u>	<u>35,030</u>
Total general government	<u>43,000</u>	<u>7,970</u>	<u>35,030</u>
Total expenditures	<u>43,000</u>	<u>7,970</u>	<u>35,030</u>
Excess (deficiency) of revenues over expenditures	(43,000)	43,899	86,899
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(43,000)	43,899	86,899
Fund balance at beginning of year	196,315	196,315	-
Lapsed encumbrances	2,238	2,238	-
Fund balance at end of year	<u>\$ 155,553</u>	<u>\$ 242,452</u>	<u>\$ 86,899</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Police Continuing Professional Training
Budget Basis
Year ended December 31, 2022

Exhibit B-61

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Miscellaneous	\$ 125,000	\$ 1,025,843	\$ 900,843
Total revenues	<u>125,000</u>	<u>1,025,843</u>	<u>900,843</u>
Expenditures			
Current			
Public safety			
Police			
Contractual services	299,000	291,836	7,164
Total police	<u>299,000</u>	<u>291,836</u>	<u>7,164</u>
Total public safety	<u>299,000</u>	<u>291,836</u>	<u>7,164</u>
Total expenditure s	<u>299,000</u>	<u>291,836</u>	<u>7,164</u>
Excess (deficiency) of revenues over expenditures	(174,000)	734,007	908,007
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(174,000)	734,007	908,007
Fund balance at beginning of year	176,561	176,561	-
Lapsed encumbrances	13,278	13,278	-
Fund balance at end of year	<u>\$ 15,839</u>	<u>\$ 923,846</u>	<u>\$ 908,007</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Easton TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-62

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Investment earnings	\$ -	\$ 38,042	\$ 38,042
Miscellaneous	6,100,000	8,851,438	2,751,438
Total revenues	<u>6,100,000</u>	<u>8,889,480</u>	<u>2,789,480</u>
Expenditures			
Current			
Development			
Development director			
Other	6,263,128	6,263,128	-
Total development director	<u>6,263,128</u>	<u>6,263,128</u>	<u>-</u>
Total development	<u>6,263,128</u>	<u>6,263,128</u>	<u>-</u>
Debt service			
Principal retirement and payment of obligation under capitalized lease	2,375,000	2,375,000	-
Interest and fiscal charges	252,150	252,150	-
Total debt service	<u>2,627,150</u>	<u>2,627,150</u>	<u>-</u>
Total expenditures	<u>8,890,278</u>	<u>8,890,278</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(2,790,278)	(798)	2,789,480
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(2,790,278)	(798)	2,789,480
Fund balance at beginning of year	2,878,430	2,878,430	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 88,152</u>	<u>\$ 2,877,632</u>	<u>\$ 2,789,480</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Polaris TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-63

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	Variance - Positive (Negative)
Revenues			
Investment earnings	\$ -	\$ 68,808	\$ 68,808
Miscellaneous	-	4,361,999	4,361,999
Total revenues	-	4,430,807	4,430,807
Expenditures			
Current			
Development			
Development director			
Other	1,710,039	1,710,039	-
Total development director	1,710,039	1,710,039	-
Total development	1,710,039	1,710,039	-
Debt service			
Principal retirement and payment of obligation under capitalized lease	1,730,000	1,730,000	-
Interest and fiscal charges	340,900	340,900	-
Total debt service	2,070,900	2,070,900	-
Total expenditures	3,780,939	3,780,939	-
Excess (deficiency) of revenues over expenditures	(3,780,939)	649,868	4,430,807
Other financing sources (uses)			
Operating transfers out	(15,000)	(15,000)	-
Net change in fund balances	(3,795,939)	634,868	4,430,807
Fund balance at beginning of year	5,763,447	5,763,447	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	\$ 1,967,508	\$ 6,398,315	\$ 4,430,807

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tuttle Crossing TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-64

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Miscellaneous	\$ <u>620,000</u>	\$ <u>352,809</u>	\$ <u>(267,191)</u>
Total revenues	<u>620,000</u>	<u>352,809</u>	<u>(267,191)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	620,000	352,809	(267,191)
Other financing sources (uses)			
Operating transfers out	<u>(352,809)</u>	<u>(352,809)</u>	<u>-</u>
Net change in fund balances	267,191	-	(267,191)
Fund balance at beginning of year	-	-	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ <u>267,191</u></u>	<u>\$ <u>-</u></u>	<u>\$ <u>(267,191)</u></u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Pen Site TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-65

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Investment earnings	\$ -	\$ 1,099	\$ 1,099
Miscellaneous	1,075,000	1,071,374	(3,626)
Total revenues	<u>1,075,000</u>	<u>1,072,473</u>	<u>(2,527)</u>
Expenditures			
Current			
General government			
City Auditor			
Other	1,071,752	1,071,752	-
Total City Auditor	<u>1,071,752</u>	<u>1,071,752</u>	<u>-</u>
Total general government	<u>1,071,752</u>	<u>1,071,752</u>	<u>-</u>
Total expenditures	<u>1,071,752</u>	<u>1,071,752</u>	<u>-</u>
Excess of revenues over expenditures	3,248	721	(2,527)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,248	721	(2,527)
Fund balance at beginning of year	1,322	1,322	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 4,570</u>	<u>\$ 2,043</u>	<u>\$ (2,527)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Off Sites TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-66

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Investment earnings	\$ -	\$ 2,563	\$ 2,563
Miscellaneous	2,430,000	2,428,624	(1,376)
Total revenues	<u>2,430,000</u>	<u>2,431,187</u>	<u>1,187</u>
Expenditures			
Current			
Development			
Development director			
Other	2,430,301	2,430,301	-
Total development director	<u>2,430,301</u>	<u>2,430,301</u>	<u>-</u>
Total development	<u>2,430,301</u>	<u>2,430,301</u>	<u>-</u>
Total expenditures	<u>2,430,301</u>	<u>2,430,301</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(301)	886	1,187
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(301)	886	1,187
Fund balance at beginning of year	3,950	3,950	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 3,649</u>	<u>\$ 4,836</u>	<u>\$ 1,187</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gateway - OSU TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-67

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Miscellaneous	\$ 280,000	\$ 275,939	\$ (4,061)
Total revenues	<u>280,000</u>	<u>275,939</u>	<u>(4,061)</u>
Expenditures			
Current			
Development			
Development director			
Other	275,930	275,930	-
Total development director	<u>275,930</u>	<u>275,930</u>	<u>-</u>
Total development	<u>275,930</u>	<u>275,930</u>	<u>-</u>
Total expenditures	<u>275,930</u>	<u>275,930</u>	<u>-</u>
Excess of revenues over expenditures	4,070	9	(4,061)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	4,070	9	(4,061)
Fund balance at beginning of year	492	492	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 4,562</u>	<u>\$ 501</u>	<u>\$ (4,061)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Brewery District TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-68

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	Variance - Positive <u>(Negative)</u>
Revenues			
Investment earnings	\$ -	\$ 15,966	\$ 15,966
Miscellaneous	670,000	638,062	(31,938)
Total revenues	<u>670,000</u>	<u>654,028</u>	<u>(15,972)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	670,000	654,028	(15,972)
Other financing sources (uses)			
Operating transfers out	<u>(323,490)</u>	<u>(323,490)</u>	<u>-</u>
Net change in fund balances	346,510	330,538	(15,972)
Fund balance at beginning of year	1,241,114	1,241,114	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1,587,624</u>	<u>\$ 1,571,652</u>	<u>\$ (15,972)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Waggoner Road TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-69

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	Variance - Positive <u>(Negative)</u>
Revenues			
Investment earnings	\$ -	\$ 10,024	\$ 10,024
Miscellaneous	550,000	583,821	33,821
Total revenues	<u>550,000</u>	<u>593,845</u>	<u>43,845</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	550,000	593,845	43,845
Other financing sources (uses)			
Operating transfers out	<u>(675,000)</u>	<u>(675,000)</u>	<u>-</u>
Net change in fund balances	(125,000)	(81,155)	43,845
Fund balance at beginning of year	1,323,300	1,323,300	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1,198,300</u>	<u>\$ 1,242,145</u>	<u>\$ 43,845</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation Debt Service
Budget Basis
Year ended December 31, 2022

Exhibit B-70

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	Variance - Positive (Negative)
Revenues			
Charges for service	\$ 400,000	\$ 399,782	\$ (218)
Total revenues	<u>400,000</u>	<u>399,782</u>	<u>(218)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	400,000	399,782	(218)
Other financing sources (uses)			
Operating transfers out	<u>(399,782)</u>	<u>(399,782)</u>	<u>-</u>
Net change in fund balances	218	-	(218)
Fund balance at beginning of year	-	-	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 218</u>	<u>\$ -</u>	<u>\$ (218)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Rocky Fork TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-71

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 1,450,000	\$ 1,532,368	\$ 82,368
Total revenues	<u>1,450,000</u>	<u>1,532,368</u>	<u>82,368</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,450,000	1,532,368	82,368
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,450,000	1,532,368	82,368
Fund balance at beginning of year	6,162,772	6,162,772	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 7,612,772</u>	<u>\$ 7,695,140</u>	<u>\$ 82,368</u>

City of Columbus, Ohio
**Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Lucent TIF
Budget Basis
Year ended December 31, 2022**

Exhibit B-72

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 885,000	\$ 917,696	\$ 32,696
Total revenues	<u>885,000</u>	<u>917,696</u>	<u>32,696</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	885,000	917,696	32,696
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	885,000	917,696	32,696
Fund balance at beginning of year	2,469,475	2,469,475	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 3,354,475</u>	<u>\$ 3,387,171</u>	<u>\$ 32,696</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Dominion TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-73

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 600,000	\$ 623,394	\$ 23,394
Total revenues	<u>600,000</u>	<u>623,394</u>	<u>23,394</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	600,000	623,394	23,394
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	600,000	623,394	23,394
Fund balance at beginning of year	4,298,690	4,298,690	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 4,898,690</u>	<u>\$ 4,922,084</u>	<u>\$ 23,394</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Waggoner M/I TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-74

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 400,000	\$ 407,593	\$ 7,593
Total revenues	<u>400,000</u>	<u>407,593</u>	<u>7,593</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	400,000	407,593	7,593
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	400,000	407,593	7,593
Fund balance at beginning of year	3,985,729	3,985,729	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 4,385,729</u>	<u>\$ 4,393,322</u>	<u>\$ 7,593</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Lucent Commercial TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-75

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ <u>240,000</u>	\$ <u>459,859</u>	\$ <u>219,859</u>
Total revenues	<u>240,000</u>	<u>459,859</u>	<u>219,859</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	240,000	459,859	219,859
Other financing sources (uses)			
Operating transfers out	<u>(250,000)</u>	<u>(250,000)</u>	<u>-</u>
Net change in fund balances	(10,000)	209,859	219,859
Fund balance at beginning of year	658,387	658,387	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	\$ <u><u>648,387</u></u>	\$ <u><u>868,246</u></u>	\$ <u><u>219,859</u></u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Brewery District II TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-76

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 280,000	\$ 308,599	\$ 28,599
Total revenues	<u>280,000</u>	<u>308,599</u>	<u>28,599</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	280,000	308,599	28,599
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	280,000	308,599	28,599
Fund balance at beginning of year	1,996,371	1,996,371	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,276,371</u>	<u>\$ 2,304,970</u>	<u>\$ 28,599</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Grange Urban Redevelopment TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-77

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 220,000	\$ 215,056	\$ (4,944)
Total revenues	<u>220,000</u>	<u>215,056</u>	<u>(4,944)</u>
Expenditures			
Current			
Development			
Development director			
Other	215,049	215,049	-
Total development director	<u>215,049</u>	<u>215,049</u>	<u>-</u>
Total development	<u>215,049</u>	<u>215,049</u>	<u>-</u>
Total expenditures	<u>215,049</u>	<u>215,049</u>	<u>-</u>
Excess of revenues over expenditures	4,951	7	(4,944)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	4,951	7	(4,944)
Fund balance at beginning of year	383	383	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 5,334</u>	<u>\$ 390</u>	<u>\$ (4,944)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Gowdy Field TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-78

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 300,000	\$ 144,139	\$ (155,861)
Total revenues	<u>300,000</u>	<u>144,139</u>	<u>(155,861)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	300,000	144,139	(155,861)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	144,139	(155,861)
Fund balance at beginning of year	301,829	301,829	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u><u>\$ 601,829</u></u>	<u><u>\$ 445,968</u></u>	<u><u>\$ (155,861)</u></u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Short North TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-79

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 2,400,000	\$ 2,376,035	\$ (23,965)
Total revenues	<u>2,400,000</u>	<u>2,376,035</u>	<u>(23,965)</u>
Expenditures			
Current			
Development			
Development director			
Other	2,376,039	2,376,039	-
Total development director	<u>2,376,039</u>	<u>2,376,039</u>	<u>-</u>
Total development	<u>2,376,039</u>	<u>2,376,039</u>	<u>-</u>
Total expenditures	<u>2,376,039</u>	<u>2,376,039</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	23,961	(4)	(23,965)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	23,961	(4)	(23,965)
Fund balance at beginning of year	4,028	4,028	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 27,989</u>	<u>\$ 4,024</u>	<u>\$ (23,965)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hayden Run South TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-80

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	Variance - Positive <u>(Negative)</u>
Revenues			
Miscellaneous	\$ 2,000,000	\$ 2,296,477	\$ 296,477
Total revenues	<u>2,000,000</u>	<u>2,296,477</u>	<u>296,477</u>
Expenditures			
Current			
Debt service			
Principal retirement and payment of			
obligation under capitalized lease	380,000	380,000	-
Interest and fiscal charges	<u>72,150</u>	<u>72,150</u>	<u>-</u>
Total debt service	<u>452,150</u>	<u>452,150</u>	<u>-</u>
Total expenditures	<u>452,150</u>	<u>452,150</u>	<u>-</u>
Excess of revenues			
over expenditures	1,547,850	1,844,327	296,477
Other financing sources (uses)			
Operating transfers out	<u>(1,070,000)</u>	<u>(1,070,000)</u>	<u>-</u>
Net change in fund balances	477,850	774,327	296,477
Fund balance at beginning of year	9,081,574	9,081,574	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 9,559,424</u>	<u>\$ 9,855,901</u>	<u>\$ 296,477</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Grange II Urban Redevelopment TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-81

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Miscellaneous	\$ 170,000	\$ 167,983	\$ (2,017)
Total revenues	<u>170,000</u>	<u>167,983</u>	<u>(2,017)</u>
Expenditures			
Current			
Development			
Development director			
Other	167,978	167,978	-
Total development director	<u>167,978</u>	<u>167,978</u>	<u>-</u>
Total development	<u>167,978</u>	<u>167,978</u>	<u>-</u>
Total expenditures	<u>167,978</u>	<u>167,978</u>	<u>-</u>
Excess of revenues over expenditures	2,022	5	(2,017)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,022	5	(2,017)
Fund balance at beginning of year	300	300	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 2,322</u>	<u>\$ 305</u>	<u>\$ (2,017)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Downtown TIF
Budget Basis
Year ended December 31, 2022

Exhibit B-82

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Miscellaneous	\$ 2,100,000	\$ 1,584,345	\$ (515,655)
Total revenues	<u>2,100,000</u>	<u>1,584,345</u>	<u>(515,655)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	2,100,000	1,584,345	(515,655)
Other financing sources (uses)			
Operating transfers out	<u>(1,585,185)</u>	<u>(1,585,185)</u>	<u>-</u>
Net change in fund balances	514,815	(840)	(515,655)
Fund balance at beginning of year	3,832	3,832	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 518,647</u>	<u>\$ 2,992</u>	<u>\$ (515,655)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
NWD Blvd Streetscape Special Assessment
Budget Basis
Year ended December 31, 2022

Exhibit B-83

	<u>Final Budget</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance -</u> <u>Positive</u> <u>(Negative)</u>
Revenues			
Miscellaneous	\$ 225,000	\$ 217,792	\$ (7,208)
Total revenues	<u>225,000</u>	<u>217,792</u>	<u>(7,208)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	225,000	217,792	(7,208)
Other financing sources (uses)			
Operating transfers out	<u>(217,792)</u>	<u>(217,792)</u>	<u>-</u>
Net change in fund balances	7,208	-	(7,208)
Fund balance at beginning of year	-	-	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u><u>\$ 7,208</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (7,208)</u></u>

City of Columbus, Ohio

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Worker's Compensation**
- **Fleet Management**
- **Information Services**
- **Mail, Print, Term Contracts**
- **Construction Inspection**
- **Land Acquisition**

City of Columbus, Ohio
Combining Statement of Net Position
Internal Service Funds
December 31, 2022
(amounts expressed in thousands)

Exhibit C-1

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
ASSETS								
Current assets:								
Cash and cash equivalents with treasurer	\$ 39,411	\$ 23,448	\$ 6,252	\$ 16,876	\$ 723	\$ 6,052	\$ 262	\$ 93,024
Receivables (net of allowance for uncollectibles)	4	-	32	11	-	-	-	47
Due from other funds	13	716	1	134	-	500	83	1,447
Inventory	-	-	948	-	-	-	-	948
Prepaid and other assets	-	14,242	-	-	-	-	-	14,242
Total current assets	39,428	38,406	7,233	17,021	723	6,552	345	109,708
Non-current assets:								
Restricted Assets-								
Cash and cash equivalents with								
treasurer and other	-	-	1,239	15,903	-	-	-	17,142
Net OPEB asset	690	-	1,092	3,021	54	1,245	132	6,234
Capital Assets:								
Land and improvements	-	-	1,667	-	-	-	-	1,667
Other capital assets, net of accumulated depreciation	-	-	35,503	13,652	57	457	-	49,669
Total non-current assets	690	-	39,501	32,576	111	1,702	132	74,712
Total assets	40,118	38,406	46,734	49,597	834	8,254	477	184,420
DEFERRED OUTFLOWS OF RESOURCES	526	-	2,117	3,128	61	1,073	130	7,035
LIABILITIES								
Current Liabilities:								
Accounts payable	460	715	1,845	1,080	18	440	4	4,562
Due to other:								
Funds	2	-	52	47	56	3	1	161
Others	-	-	62	-	-	-	-	62
Accrued interest payable	-	-	165	284	-	-	-	449
Accrued wages and benefits	110	-	311	672	7	192	40	1,332
Accrued vacation and sick leave	350	-	991	1,933	25	602	97	3,998
Claims and judgments	19,818	1,609	-	-	-	-	-	21,427
Current portion of:								
Bonds, notes and loans payable	-	-	3,932	6,540	-	-	-	10,472
Total current liabilities	20,740	2,324	7,358	10,556	106	1,237	142	42,463
Non-current liabilities:								
Payable from restricted assets:								
Accounts payable	-	-	-	142	-	-	-	142
Claims and judgments	-	1,352	-	-	-	-	-	1,352
Net Pension and OPEB Liability	1,033	-	4,642	6,943	64	3,109	245	16,036
Bonds and loans payable, net	-	-	10,064	23,100	-	-	-	33,164
Total non-current liabilities	1,033	1,352	14,706	30,185	64	3,109	245	50,694
Total liabilities	21,773	3,676	22,064	40,741	170	4,346	387	93,157
DEFERRED INFLOWS	2,363	-	7,598	12,933	322	5,387	678	29,281
NET POSITION								
Net investment in capital assets	-	-	24,661	(227)	57	457	-	24,948
Unrestricted	16,508	34,730	(5,472)	(722)	346	(863)	(458)	44,069
Total net position	\$ 16,508	\$ 34,730	\$ 19,189	\$ (949)	\$ 403	\$ (406)	\$ (458)	\$ 69,017

City of Columbus, Ohio

Exhibit C-2

Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Employee	Worker's	Fleet	Information	Mail, Print, Term	Construction	Land	
	Benefits	Compensation	Management	Services	Contracts	Inspection	Acquisition	Total
REVENUES								
Charges for services	\$ 162,961	\$ 16,399	\$ 39,610	\$ 40,445	\$ 1,732	\$ 8,588	\$ 1,127	\$ 270,862
Miscellaneous	16,545	3,773	477	4	6	-	-	20,805
Total operating revenues	179,506	20,172	40,087	40,449	1,738	8,588	1,127	291,667
OPERATING EXPENSES								
Personal services	2,610	-	9,312	13,132	281	5,319	767	31,421
Materials and supplies	19	-	17,523	3,702	69	132	8	21,453
Contractual services	200,342	14,724	4,440	14,323	1,181	2,291	68	237,369
Depreciation	-	-	1,493	1,933	13	83	-	3,522
Other	-	2	17	-	-	1	-	20
Total Operating Expenses	202,971	14,726	32,785	33,090	1,544	7,826	843	293,785
Operating income (loss)	(23,465)	5,446	7,302	7,359	194	762	284	(2,118)
NON-OPERATING REVENUES (EXPENSES)								
Interest expense	-	-	(376)	(482)	-	-	-	(858)
Other, net	-	-	104	-	-	-	-	104
Total non-operating revenue (expenses)	-	-	(272)	(482)	-	-	-	(754)
Income (loss) before contributions and transfers	(23,465)	5,446	7,030	6,877	194	762	284	(2,872)
Transfers in	50	-	-	871	-	-	-	921
Change in net position	(23,415)	5,446	7,030	7,748	194	762	284	(1,951)
Total net position - beginning	39,923	29,284	12,159	(8,697)	209	(1,168)	(742)	70,968
Total net position - ending	\$ 16,508	\$ 34,730	\$ 19,189	\$ (949)	\$ 403	\$ (406)	\$ (458)	\$ 69,017

City of Columbus, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
OPERATING ACTIVITIES:								
Quasi external operating receipts	\$ 162,948	\$ 16,404	\$ 39,504	\$ 39,674	\$ 1,767	\$ 10,067	\$ 1,115	\$ 271,479
Cash paid to employees	(3,556)	-	(12,627)	(18,659)	(459)	(7,642)	(1,047)	(43,990)
Cash paid to suppliers	(199,146)	(16,908)	(21,651)	(18,418)	(1,244)	(2,107)	(72)	(259,546)
Other receipts	16,562	3,773	439	2	7	2	-	20,785
Other payments	-	(3)	(1)	-	-	(2)	-	(6)
Net cash provided (used) by operating activities	<u>(23,192)</u>	<u>3,266</u>	<u>5,664</u>	<u>2,599</u>	<u>71</u>	<u>318</u>	<u>(4)</u>	<u>(11,278)</u>
NONCAPITAL FINANCING ACTIVITIES								
Transfers in	50	-	-	871	-	-	-	921
Net cash provided (used) by noncapital financing activities	<u>50</u>	<u>-</u>	<u>-</u>	<u>871</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>921</u>
CAPITAL FINANCING ACTIVITIES:								
Proceeds from sale of assets	-	-	104	-	-	-	-	104
Purchases of property, plant, and equipment	-	-	(525)	(2,313)	(36)	(297)	-	(3,171)
Proceeds from issuance of bonds and notes	-	-	-	5,940	-	-	-	5,940
Refunding bonds issued	-	-	-	-	-	-	-	-
Premium on bonds issued	-	-	-	450	-	-	-	450
Principal payments on bonds and notes	-	-	(3,800)	(5,685)	-	-	-	(9,485)
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-
Interest paid on bonds and notes	-	-	(528)	(1,085)	-	-	-	(1,613)
Net cash provided (used) by capital financing activities	<u>-</u>	<u>-</u>	<u>(4,749)</u>	<u>(2,693)</u>	<u>(36)</u>	<u>(297)</u>	<u>-</u>	<u>(7,775)</u>
INVESTING ACTIVITIES:								
Interest received on investments	-	-	-	-	-	-	-	-
Net cash provided (used) by investing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	(23,142)	3,266	915	777	35	21	(4)	(18,132)
Cash and cash equivalents at beginning of year (includes restricted cash)	<u>62,553</u>	<u>20,182</u>	<u>6,576</u>	<u>32,002</u>	<u>688</u>	<u>6,031</u>	<u>266</u>	<u>128,298</u>
Cash and cash equivalents at beginning of year (includes restricted cash)	<u>\$ 39,411</u>	<u>\$ 23,448</u>	<u>\$ 7,491</u>	<u>\$ 32,779</u>	<u>\$ 723</u>	<u>\$ 6,052</u>	<u>\$</u>	<u>\$ 110,166</u>

(continued)

City of Columbus, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Mail, Print, Term Contracts</u>	<u>Construction Inspection</u>	<u>Land Acquisition</u>	<u>Total</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	\$ (23,465)	\$ 5,446	\$ 7,302	\$ 7,359	\$ 194	\$ 762	\$ 284	\$ (2,118)
Depreciation	-	-	1,493	1,933	13	83	-	3,522
Decrease (increase) in operating assets:								
Receivables	6	-	(19)	(10)	-	-	-	(23)
Due from other funds	(12)	4	5	(109)	-	1,485	(11)	1,362
Inventory	-	-	(46)	-	-	-	-	(46)
Prepaid and other assets	-	913	-	-	-	-	-	913
Net OPEB asset	(414)	-	(123)	(1,384)	(15)	(609)	(49)	(2,594)
Deferred outflows of resources - pension	(329)	-	(649)	(1,407)	(34)	(649)	(78)	(3,146)
Increase (decrease) in operating liabilities:								
Accounts payable -- net of items affecting property, plant and equipment	(280)	715	367	(385)	7	312	4	740
Due to other funds	-	-	(153)	(661)	35	-	-	(779)
Due to others	-	-	29	-	-	-	-	29
Accrued wages and benefits	(1)	-	26	(23)	(7)	4	4	3
Accrued vacation and sick leave	37	-	(30)	21	(35)	(94)	5	(96)
Claims and judgments	1,506	(3,812)	-	-	-	-	-	(2,306)
Net pension and OPEB liability	(800)	-	(3,963)	(5,435)	(154)	(2,148)	(309)	(12,809)
Deferred inflows of resources - pensions	560		1,425	2,700	67	1,172	146	6,070
Net cash provided (used) by operating activities	<u>\$ (23,192)</u>	<u>\$ 3,266</u>	<u>\$ 5,664</u>	<u>\$ 2,599</u>	<u>\$ 71</u>	<u>\$ 318</u>	<u>\$ (4)</u>	<u>\$ (11,278)</u>

City of Columbus, Ohio

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City of Columbus, Ohio

Fiduciary Funds - Custodial Funds

Custodial Funds - are used to account for assets held by the City for individuals, private organizations, or other governments. Assets held for other governments mainly include municipal court collections and utility charges collected by the City on behalf of other governments. Assets held for individuals include property held in the Police Property Room. Custodial Funds also account for hotel/motel taxes collected within Franklin County, Ohio that are not incorporated by the City as well as special assessments collected for Special Improvement Districts. They are:

- Short North SID
- Capital Crossroads SID
- Morse Road SID
- Discovery District SID
- University District SID
- Energy SID
- East Main Street SID
- Franklinton SID
- 5th Ave and 4th St. SID
- 800 N. High St. Parking Garage
- Police Property Room Deposit
- Suburb Utility Surcharges
- Utilities
- Madison Township JEDD
- JEDD – Prairie Township
- JEDD – N. Pickaway County
- Suburb Income Tax
- Convention Facility Tax
- Franklin County Municipal Court

City of Columbus, Ohio
Combining Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2022
(amounts expressed in thousands)

Exhibit D-1

	Short North SID	Capital Crossroads SID	Morse Road SID	Discovery District SID	University District SID	Energy SID	East Main Street SID	Franklinton SID
ASSETS								
Cash and cash equivalents with treasurer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and investments with trustee	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-
Total assets	-	-	-	-	-	-	-	-
LIABILITIES								
Due to other: Governments	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-
NET POSITION								
Restricted for individuals, organizations, and other governments	-	-	-	-	-	-	-	-
Total net position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(continued)

City of Columbus, Ohio
Combining Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2022
(amounts expressed in thousands)

Exhibit D-1 (continued)

	5th Ave and 4th St. SID	800 N. High St. Parking Garage	Police Property Room Deposit	Suburb Utility Surcharge	Utilities	Madison Township JEDD	JEDD Prairie Township	JEDD Northern Pickaway County
ASSETS								
Cash and cash equivalents with treasurer	\$ -	\$ -	\$ 1,259	\$ 828	\$ 199	\$ 12	\$ 31	\$ 110
Cash and investments with trustee	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	3
Total assets	<u>-</u>	<u>-</u>	<u>1,259</u>	<u>828</u>	<u>199</u>	<u>12</u>	<u>31</u>	<u>113</u>
LIABILITIES								
Due to other: Governments	-	-	-	828	199	12	31	113
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>828</u>	<u>199</u>	<u>12</u>	<u>31</u>	<u>113</u>
NET POSITION								
Restricted for individuals, organizations, and other governments	-	-	1,259	-	-	-	-	-
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,259</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

City of Columbus, Ohio
Combining Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2022
(amounts expressed in thousands)

Exhibit D-1 (continued)

	Suburb Income Tax	Convention Facility Tax	Franklin County Municipal Court	Total Custodial Funds
ASSETS				
Cash and cash equivalents with treasurer	\$ 7	\$ -	\$ -	\$ 2,446
Cash and investments with trustee	-	-	3,088	3,088
Interest receivable	-	-	-	3
Total assets	<u>7</u>	<u>-</u>	<u>3,088</u>	<u>5,537</u>
LIABILITIES				
Due to other: Governments	7	-	3,088	4,278
Total liabilities	<u>7</u>	<u>-</u>	<u>3,088</u>	<u>4,278</u>
NET POSITION				
Restricted for individuals, organizations, and other governments	-	-	-	1,259
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,259</u>

City of Columbus, Ohio
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Short North SID	Capital Crossroads SID	Morse Road SID	Discovery District SID	University District SID	Energy SID	East Main Street SID	Franklinton SID
ADDITIONS								
Collections for other governments								
Utility charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income tax collected for others	-	-	-	-	-	-	-	-
Hotel Motel tax	-	-	-	-	-	-	-	-
Special assessment	517	2,546	265	807	371	5,970	59	312
Municipal court collections	-	-	-	-	-	-	-	-
Police property collected	-	-	-	-	-	-	-	-
Total additions	<u>517</u>	<u>2,546</u>	<u>265</u>	<u>807</u>	<u>371</u>	<u>5,970</u>	<u>59</u>	<u>312</u>
DEDUCTIONS								
Payment to other governments								
Utility charges	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-
Hotel Motel tax	-	-	-	-	-	-	-	-
Special assessment	517	2,546	265	807	371	5,970	59	312
Municipal court collections disbursed	-	-	-	-	-	-	-	-
Police property disbursed	-	-	-	-	-	-	-	-
Total deductions	<u>517</u>	<u>2,546</u>	<u>265</u>	<u>807</u>	<u>371</u>	<u>5,970</u>	<u>59</u>	<u>312</u>
Net increase (decrease) in fiduciary net position	-	-	-	-	-	-	-	-
Net Position - beginning of year	-	-	-	-	-	-	-	-
Net Position - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

City of Columbus, Ohio
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	5th Ave and 4th St. SID	800 N. High St. Parking Garage	Police Property Room Deposit	Suburb Utility Surcharge	Utilities	Madison Township JEDD	JEDD Prairie Township	JEDD Northern Pickaway County
ADDITIONS								
Collections for other governments								
Utility charges	\$ -	\$ -	\$ -	\$ 10,068	\$ 546	\$ -	\$ -	\$ -
Income tax collected for others	-	-	-	-	-	77	231	2,218
Hotel Motel tax	-	-	-	-	-	-	-	-
Special assessment	250	634	-	-	-	-	-	-
Municipal court collections	-	-	-	-	-	-	-	-
Police property collected	-	-	1,112	-	-	-	-	-
Total additions	<u>250</u>	<u>634</u>	<u>1,112</u>	<u>10,068</u>	<u>546</u>	<u>77</u>	<u>231</u>	<u>2,218</u>
DEDUCTIONS								
Payment to other governments								
Utility charges	-	-	-	10,068	546	-	-	-
Income tax	-	-	-	-	-	77	231	2,218
Hotel Motel tax	-	-	-	-	-	-	-	-
Special assessment	250	634	-	-	-	-	-	-
Municipal court collections disbursed	-	-	-	-	-	-	-	-
Police property disbursed	-	-	1,473	-	-	-	-	-
Total deductions	<u>250</u>	<u>634</u>	<u>1,473</u>	<u>10,068</u>	<u>546</u>	<u>77</u>	<u>231</u>	<u>2,218</u>
Net increase (decrease) in fiduciary net position	-	-	(361)	-	-	-	-	-
Net Position - beginning of year	-	-	1,620	-	-	-	-	-
Net Position - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,259</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

City of Columbus, Ohio
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2022
(amounts expressed in thousands)

	Suburb Income Tax	Convention Facility Tax	Franklin County Municipal Court	Total Custodial Funds
ADDITIONS				
Collections for other governments				
Utility charges	\$ -	\$ -	\$ -	\$ 10,614
Income tax collected for others	40	-	-	2,566
Hotel Motel tax	-	25,509	-	25,509
Special assessment	-	-	-	11,731
Municipal court collections	-	-	25,432	25,432
Police property collected	-	-	-	1,112
Total additions	<u>40</u>	<u>25,509</u>	<u>25,432</u>	<u>76,964</u>
DEDUCTIONS				
Payment to other governments				
Utility charges	-	-	-	10,614
Income tax	40	-	-	2,566
Hotel Motel tax	-	25,509	-	25,509
Special assessment	-	-	-	11,731
Municipal court collections disbursed	-	-	25,432	25,432
Police property disbursed	-	-	-	1,473
Total deductions	<u>40</u>	<u>25,509</u>	<u>25,432</u>	<u>77,325</u>
Net increase (decrease) in fiduciary net position	-	-	-	(361)
Net Position - beginning of year	-	-	-	1,620
Net Position - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,259</u>

City of Columbus, Ohio

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STATISTICAL SECTION

City of Columbus, Ohio

Statistical Section

This part of the City's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents

Tables

Financial Trends

1 – 7

These schedules contain trend information to help understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

8 – 14

These schedules contain information to help assess the City's most significant local revenue sources.

Debt Capacity

15 – 19 and 39

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

20 – 34

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

35 – 38

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

City of Columbus, Ohio

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City of Columbus, Ohio

Table 1

Net Position by Component, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental activities										
Net investment in capital assets	\$ 1,173,017	1,213,876	1,274,746	1,385,099	1,477,002	1,551,251	1,665,262	1,804,073	1,891,584	1,957,183
Restricted	89,447	131,440	149,396	161,416	177,121	155,398	169,523	182,826	183,415	220,265
Unrestricted	<u>273,830</u>	<u>(554,557)</u>	<u>(537,078)</u>	<u>(598,686)</u>	<u>(700,824)</u>	<u>(1,708,825)</u>	<u>(1,120,645)</u>	<u>(1,121,663)</u>	<u>(840,029)</u>	<u>(666,417)</u>
Total governmental activities net position	<u>1,536,294</u>	<u>790,759</u>	<u>887,064</u>	<u>947,829</u>	<u>953,299</u>	<u>(2,176)</u>	<u>714,140</u>	<u>865,236</u>	<u>1,234,970</u>	<u>1,511,031</u>
Business-type activities										
Net investment in capital assets	1,006,596	1,079,071	1,149,321	1,221,133	1,293,324	1,369,656	1,477,112	1,525,686	1,626,599	1,755,462
Restricted	2,564	1,422	1,341	1,443	1,466	1,488	1,332	1,254	1,256	1,256
Unrestricted	<u>395,137</u>	<u>350,054</u>	<u>346,475</u>	<u>385,303</u>	<u>403,156</u>	<u>381,926</u>	<u>358,319</u>	<u>430,608</u>	<u>523,622</u>	<u>553,996</u>
Total business-type activities net position	<u>1,404,297</u>	<u>1,430,547</u>	<u>1,497,137</u>	<u>1,607,879</u>	<u>1,697,946</u>	<u>1,753,070</u>	<u>1,836,763</u>	<u>1,957,548</u>	<u>2,151,477</u>	<u>2,310,714</u>
Primary government										
Net investment in capital assets	2,179,613	2,292,947	2,424,067	2,606,232	2,770,326	2,920,907	3,142,374	3,329,759	3,518,183	3,712,645
Restricted	92,011	132,862	150,737	162,859	178,587	156,886	170,855	184,080	184,671	221,521
Unrestricted	<u>668,967</u>	<u>(204,503)</u>	<u>(190,603)</u>	<u>(213,383)</u>	<u>(297,668)</u>	<u>(1,326,899)</u>	<u>(762,326)</u>	<u>(691,055)</u>	<u>(316,407)</u>	<u>(112,421)</u>
Total primary government net position	\$ <u>2,940,591</u>	<u>2,221,306</u>	<u>2,384,201</u>	<u>2,555,708</u>	<u>2,651,245</u>	<u>1,750,894</u>	<u>2,550,903</u>	<u>2,822,784</u>	<u>3,386,447</u>	<u>3,821,745</u>

Note 1: The decrease in unrestricted net position in 2014 is due to the implementation of GASB Statement 68, *Accounting and Financial Reporting for Pensions*.

Note 2: The decrease in unrestricted net position in 2018 is due to the implementation of GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (OPEB).

Table 2

City of Columbus, Ohio

Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental activities:										
General government	\$ 135,294	144,771	155,396	179,207	195,683	198,726	212,191	225,617	154,123	199,798
Public service	172,363	171,408	175,361	178,409	204,302	208,579	228,370	227,001	184,076	196,184
Public safety	543,893	552,321	572,506	618,014	680,781	754,715	82,023	750,656	680,449	704,644
Development	101,490	82,349	87,663	95,117	106,016	116,444	121,582	145,420	118,159	181,245
Health	44,688	49,545	51,780	55,236	58,175	59,601	68,398	73,284	44,987	57,902
Recreation and parks	135,850	130,290	125,783	143,661	167,651	172,398	189,051	191,822	160,705	196,941
Interest on long-term debt	43,895									
Total governmental activities expenses	<u>1,177,473</u>	<u>1,174,263</u>	<u>1,213,941</u>	<u>1,306,268</u>	<u>1,447,104</u>	<u>1,547,020</u>	<u>942,418</u>	<u>1,657,432</u>	<u>1,385,119</u>	<u>1,576,650</u>
Business-type activities:										
Water	144,555	147,521	168,333	154,921	173,876	167,920	183,813	183,302	145,041	169,237
Sanitary Sewer	203,570	205,750	216,225	201,803	216,516	216,573	237,912	226,969	194,487	213,081
Storm Sewer	30,898	32,348	33,920	32,781	34,187	44,829	48,637	46,901	39,234	31,837
Electricity	81,287	78,545	77,570	79,472	84,509	86,475	86,310	90,836	79,656	88,462
Mobility	778	758	730	709	756	793	762	705	786	16,015
Total business-type activities expenses	<u>461,076</u>	<u>462,872</u>	<u>491,848</u>	<u>469,686</u>	<u>509,844</u>	<u>506,290</u>	<u>546,854</u>	<u>538,713</u>	<u>451,224</u>	<u>518,632</u>
Total primary government expenses	<u>\$ 1,638,549</u>	<u>1,637,135</u>	<u>1,705,789</u>	<u>1,775,954</u>	<u>1,956,948</u>	<u>2,053,310</u>	<u>1,489,272</u>	<u>2,196,145</u>	<u>1,836,343</u>	<u>2,095,282</u>
Program Revenue										
Governmental activities:										
Charges for services:										
General government	\$ 57,555	57,982	58,986	59,400	59,851	61,015	60,426	53,824	54,932	56,235
Public service	30,311	33,452	34,631	36,629	32,950	34,582	39,729	30,218	30,348	20,864
Public safety	27,632	29,224	30,395	32,682	31,578	34,886	41,166	27,543	30,055	35,763
Development	21,657	18,426	17,676	17,080	22,558	20,670	23,823	19,985	28,695	30,238
Health	7,149	7,221	7,658	8,149	8,912	9,322	10,056	9,890	8,559	10,383
Recreation and parks	8,725	11,836	16,282	18,386	18,808	20,567	23,194	20,230	28,164	27,856
Operating grants and contributions	144,346	144,968	138,900	141,285	167,594	135,929	164,309	330,695	243,463	323,747
Capital grants and contributions	64,320									
Total governmental activities program revenue	<u>361,695</u>	<u>354,771</u>	<u>362,789</u>	<u>379,572</u>	<u>393,612</u>	<u>389,711</u>	<u>471,576</u>	<u>596,455</u>	<u>518,886</u>	<u>608,312</u>
Business-type activities:										
Charges for services:										
Water	177,853	176,962	183,084	196,015	198,529	195,107	200,092	211,206	214,813	223,445
Sanitary Sewer	230,489	230,062	242,923	249,303	262,986	268,635	289,989	283,667	290,870	304,841
Storm Sewer	36,243	38,527	39,124	40,569	40,916	42,432	41,968	44,474	44,564	46,651
Electricity	85,885	82,186	77,806	79,582	81,827	87,808	84,498	83,163	84,149	83,894
Mobility	1,441	1,569	1,528	1,875	1,538	2,075	2,005	1,566	815	17,702
Operating/Capital grants and contributions	5,200	1,874	100			-		-	101	62
Total business-type activities program revenue	<u>537,211</u>	<u>531,180</u>	<u>544,565</u>	<u>567,344</u>	<u>585,796</u>	<u>596,057</u>	<u>597,944</u>	<u>623,466</u>	<u>635,312</u>	<u>676,595</u>
Total primary government program revenue	<u>\$ 898,906</u>	<u></u>	<u></u>	<u>946,916</u>	<u>979,408</u>	<u>985,768</u>	<u>1,069,520</u>	<u>1,219,921</u>	<u>1,154,198</u>	<u>1,284,907</u>

(continued)

Table 2 (continued)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net (Expense)/Revenue										
Governmental activities	\$ (815,778)	(819,492)	(851,152)	(926,696)	(1,053,492)	(1,157,309)	(470,842)	(1,060,977)	(866,233)	(968,338)
Business-type activities	76,135									
Total primary government net expense	<u>\$ (739,643)</u>									
General Revenues and Other Changes in Net Position										
Governmental activities:										
Income taxes	\$ 758,506	771,407	813,378	846,355	876,310	880,803	953,106	938,016	1,053,645	1,084,838
Ohio BWC Rebates and Dividends	(751,184)	(798,435)	(829,038)	75,952	82,767	51,095	86,769	184,068	157,963	-
Property taxes	44,621	44,311	42,965	(974,243)	45,552	50,883	(976,234)	(682,669)	(860,388)	58,933
Shared revenues	42,069	35,739	33,970	33,488	36,860	42,145	49,237	38,716	52,113	57,354
Hotel/Motel taxes	17,511	18,507	20,497	21,332	22,354	22,791	23,743	10,109	15,906	23,358
Investment earnings (loss)	2,943	4,709	6,191	7,096	7,649	20,586	33,917	27,957	(3,503)	(45,914)
Municipal motor vehicle tax	3,289	3,374	3,453	3,558	5,417	3,695	4,201	6,743	7,863	7,556
Subsidies - BAB interest reimbursement	1,100	-	-	-	-	-	-	-	-	-
Miscellaneous	31,200	30,263	33,378	34,090	54,750	42,943	55,901	54,309	54,306	73,205
Transfers	(2,142)									
Total governmental activities general revenues and other changes	<u>898,137</u>	<u>906,487</u>	<u>949,210</u>	<u>987,461</u>	<u>1,058,962</u>	<u>1,077,083</u>	<u>1,185,177</u>	<u>1,212,073</u>	<u>1,235,967</u>	
Business-type activities:										
Investment earnings	(1,823)	(4,622)	(2,691)	(8,257)	(2,398)	(1,729)	(2,794)	(6,878)	(14,831)	(19,870)
Ohio BWC Rebates and Dividends	-	-	-	-	1,948	2,289	2,406	11,504	-	-
Subsidies - BAB interest reimbursement	3,157	953	753	-	-	-	-	-	1,244,399	-
Miscellaneous	8,499	9,243	4,539	4,051	5,086	4,095	4,727	3,714	6,661	6,213
Transfers	2,142									
Total business-type activities general revenues and other changes	<u>16,096</u>		<u>13,873</u>	<u>13,084</u>	<u>14,115</u>	<u>23,078</u>	<u>32,603</u>	<u>36,032</u>	<u>9,841</u>	<u>1,274</u>
Total primary government general revenues and other changes	<u>\$ 914,233</u>	<u>4,622</u>	<u>963,083</u>	<u>1,000,545</u>	<u>1,073,077</u>	<u>1,100,161</u>	<u>1,217,780</u>	<u>1,248,105</u>	<u>1,245,808</u>	
	<u>1,823</u>		<u>2,691</u>	<u>2,257</u>	<u>2,398</u>	<u>2,729</u>	<u>2,536</u>	<u>5,843</u>	<u>14,931</u>	
Changes in Net Position										
Governmental activities	\$ 15,370	86,995	98,058	60,765	5,470	(80,226)	714,335	151,096	369,734	276,061
Business-type activities	92,231									
Total primary government	<u>\$ 107,601</u>									
									<u>1,245,673</u>	
	83,678	66,590	110,742		112,845		120,785	193,929	159,237	
	170,673	164,648	171,507	90,067	32,619	83,693	271,881	563,663	435,298	
				95,537		798,028				

City of Columbus, Ohio
Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

Table 3

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Committed	\$ 24,328	29,980	23,222	5,878	6,106	1,270	3,078	3,141	22,563	26,278
Assigned	13,122	16,708	16,741	18,667	21,820	25,546	26,888	6,654	15,501	13,181
Unassigned	<u>102,178</u>									
Total general fund	<u>139,628</u>									
Board of Health										
Restricted	90,650 -	93,785	114,090	122,781	117,723	161,298	292,058	266,003	240,946	10,727
Committed	<u>137,338</u>	<u>133,748</u>	<u>138,635</u>	<u>150,707</u>	<u>144,539</u>	<u>191,264</u>	<u>309,080</u>	<u>304,687</u>	<u>280,400</u>	<u>3,466</u>
Assigned	-									
Total Board of Health	<u>-</u>									
General Bond Retirement Fund								2,048		
Restricted	<u>49</u>	-	-	-	-	3,152	-		2,048	
Total general bond retirement fund	<u>49</u>	-	-	-	-		<u>1,903</u>	<u>14,882</u>	<u>16,241</u>	
Special Income Tax Fund										
Committed	<u>169,817</u>	-	-	-	-	-	239,113	-	264,966	
Total special income tax fund	<u>169,817</u>	-	-	-	-		<u>239,113</u>	-	<u>264,966</u>	
Other Governmental Funds										
Restricted	<u>383,022</u>	<u>486,918</u>	<u>493,578</u>	<u>500,425</u>	<u>504,380</u>	590,327	<u>517,548</u>	372,211	<u>402,355</u>	568,620
Committed	<u>176,529</u>	<u>189,919</u>	<u>192,478</u>	<u>206,424</u>	<u>219,307</u>	46,023	<u>59,522</u>	61,369	<u>79,071</u>	69,906
Unassigned	(262)						<u>217,648</u>		<u>302,132</u>	
Total other governmental funds	<u>420,359</u>									
Total Fund Balances, Governmental Funds	\$ <u>729,853</u> (195)	<u>758,665</u>	<u>804,102</u> (253)	<u>901,486</u> (3,995)	<u>899,954</u> (3,999)	<u>994,267</u> (6,089)	<u>1,025,493</u> (9,640)	<u>952,541</u> (16,824)	<u>1,060,137</u> (12,758)	<u>1,224,541</u>
	446,236	489,426	570,156	548,822	632,351	591,964	423,940	475,602	625,768	

Table 4

City of Columbus, Ohio
 Changes in Fund Balances, Governmental Funds
 (modified accrual basis of accounting)
 (amounts expressed in thousands)
 Last Ten Fiscal Years

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
REVENUES										
Income taxes	\$ 747,545	771,407	808,378	840,355	876,310	888,803	948,106	947,016	1,031,645	1,081,838
Property taxes	44,621	44,311	42,965	44,233	45,552	50,883	51,132	51,639	61,480	62,783
Grants and subsidies	138,404	122,600	118,305	117,452	146,649	141,466	174,111	327,942	240,903	302,125
Investment income (loss)	2,943	4,709	6,191	7,096	7,649	20,586	33,917	27,957	(3,503)	(46,155)
Licenses and permits	34,170	34,164	35,179	40,721	39,537	39,659	43,604	35,816	38,977	39,263
Shared revenues	77,367	69,808	70,548	71,711	69,745	72,318	82,821	81,236	95,086	93,840
Charges for services	89,206	97,237	103,920	106,768	110,379	115,324	124,128	111,641	118,377	122,092
Fines and forfeits	26,612	27,392	25,297	24,254	23,679	23,965	31,807	15,935	17,186	12,376
Payments in lieu of taxes	26,805	32,165	31,536	31,152	31,437	37,499	42,038	44,122	48,878	52,022
Miscellaneous	55,519									
Total revenues	1,243,192	1,256,325	1,306,140	1,342,737	1,442,662	1,478,720	1,630,699	1,805,720	1,727,823	1,841,235
EXPENDITURES										
Current:										
General government	125,719	135,133	139,024	154,202	163,565	173,725	175,761	197,285	193,323	211,966
Public service	192,930	168,817	199,965	195,725	188,355	199,872	129,616	125,101	128,791	124,031
Public safety	521,961	530,080	554,004	558,510	586,782	622,668	631,726	650,253	673,479	709,557
Development	97,751	79,765	85,013	85,322	91,023	95,920	102,762	136,004	130,126	182,918
Health	44,220	49,230	51,734	52,300	51,364	54,559	58,242	67,853	69,392	71,013
Recreation and parks	119,867	114,131	110,320	125,297	141,345	149,947	155,160	164,171	178,823	197,339
Capital outlay	245,521	242,240	260,407	256,769	283,564	246,274	290,922	305,044	269,458	253,760
Debt service:										
Principal retirement - current refunding	121,375	-	-	-	-	-	-	-	-	-
Principal retirement and payment of obligation under capitalized lease	108,207	113,009	127,707	132,065	140,768	147,394	151,208	161,758	166,317	177,412
Interest and fiscal charges	49,631									
Total expenditures	1,537,182	1,425,067	1,497,252	1,529,755	1,632,567	1,672,035	1,757,495	1,874,335	1,876,394	
Excess(deficiency) of revenues over expenditures	(293,990)	(168,742)	(191,112)	(187,018)	(189,905)	(193,315)	(126,796)	(68,615)	(148,571)	(153,520)
OTHER FINANCING SOURCES (USES)										
Transfers in	53,962	59,980	59,564	60,700	63,436	68,096	66,896	66,885	66,359	80,157
Transfers out	(67,496)	(67,849)	(79,429)	(54,991)	(67,576)	(60,364)	(78,583)	(86,936)	1,008,755	(93,362)
Proceeds from bonds and long-term notes	221,352	178,224	227,599	265,991	176,290	260,815	137,520	-	221,145	303,665
Refunding bonds issued	102,405	104,425	-	138,145	65,365	-	15,475	-	17,275	-
Payment to refunded bond escrow agent	-	(121,256)	-	(175,076)	(77,048)	-	(16,622)	-	(18,242)	-
Premium on bond issuance	43,495									
Total other financing sources (uses)	365,152	197,554	236,549	284,286	188,489	287,629	156,040		254,119	
Net change in fund balance	71,162	28,812	45,437	97,268	(1,416)	94,314	29,244	(72,952)	105,548	166,452
Fund balances—beginning of year, as restated	658,691	729,853	758,665	804,102	901,370	899,954	994,268	1,025,493¹	952,541	1,058,089
Fund balances—reclassified/restated	39,058	14,845	59,726	28,022	30,967	24,072			29,512	
Fund balances—end of year	\$ 729,853	729,853	729,853	729,853	729,853	729,853	1,025,493	1,025,493	1,025,493	1,025,493
Debt service as a percentage of noncapital expenditures¹	11.77%	13.90%	14.92%	14.79%	14.55%	14.42%	14.57%	14.23%	14.16%	14.22%

¹ Debt service included in the calculation of debt service as a percentage of noncapital expenditures includes principal retirement and interest and fiscal charges.

Noncapital expenditures is total expenditures less the capital outlay expenditure capitalized for the related fiscal year.

City of Columbus, Ohio
Changes in Fund Balance, General Fund
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

Table 5

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Income taxes	\$ 560,653	578,552	606,281							810,936
Property taxes				630,266	657,229	666,599	711,076	710,261	773,734	62,783
Investment earnings (loss)	44,621	44,311	42,965	44,233	45,552	50,883	51,132	51,639	61,480	(47,121)
Licenses and permits	2,659	4,376	5,884	6,625	6,901	19,228	31,665	25,332	(3,263)	9,365
Shared revenues	10,909	11,636	12,980	14,759	13,033	13,062	13,136	8,240	8,508	33,504
Charges for services	37,362	29,465	29,484	27,980	28,194	28,264	30,078	25,616	35,491	70,509
Fines and forfeits	59,549	61,157	62,314	63,365	64,985	67,196	65,150	60,740	63,677	8,606
Miscellaneous	19,494	18,953	18,911	18,889	18,650	18,493	18,906	11,634	13,551	
Total revenues	<u>746,024</u>	<u>758,002</u>	<u>789,928</u>	<u>813,044</u>	<u>852,520</u>	<u>883,235</u>	<u>940,855</u>	<u>984,270</u>	<u>962,381</u>	<u>6,021</u>
Expenditures										
General government										157,005
Public service	100,477	107,915	110,690	124,220	127,806	137,596	135,327	137,076	151,029	50,387
Public safety	48,380	52,853	52,903	50,563	53,356	50,155	48,661	50,055	49,102	668,491
Development	514,069	523,944	548,771	554,287	583,163	617,260	626,608	602,350	662,740	47,774
Health	30,793	34,873	38,735	41,673	38,022	44,211	39,327	36,439	44,954	
Recreation and parks ¹	20,246	20,728	21,208	23,065	22,287	23,479				42,657
Capital outlay	33,702	34,294	35,050	37,693	40,504	41,533	40,940	43,301	43,975	198
Total expenditures	<u>752,303</u>	<u>781,805</u>	<u>807,328</u>	<u>838,891</u>	<u>872,831</u>	<u>921,493</u>	<u>895,089</u>	<u>881,737</u>	<u>954,434</u>	<u>971,837</u>
Excess (deficiency) of revenues over expenditures	<u>(6,279)</u>	<u>(23,803)</u>	<u>(17,400)</u>	<u>(25,847)</u>	<u>(20,311)</u>	<u>(38,258)</u>	<u>,766</u>	<u>,533</u>	<u>,947</u>	<u>(14,268)</u>
Other financing sources (uses)							45	102	7	
Transfers in (out)										
Tipping fees	16,007	16,152	16,152	16,982	16,648	16,677	17,752	19,433	17,940	16,344
Helicopters								3,404		
Other sources	(1,214)	(1,356)	(1,464)	(1,124)	(1,424)	(1,174)	(26,493)	(19,573)	(38,879)	(35,816)
Total other financing sources (uses)	<u>10,633</u>	<u>6,717</u>	<u>13,152</u>	<u>14,676</u>	<u>17,159</u>	<u>16,587</u>	<u>9,700</u>	<u>11,989</u>	<u>8,662</u>	<u>9,133</u>
Net Change in Fund Balance	<u>25,147</u>	<u>21,229</u>	<u>27,359</u>	<u>30,887</u>	<u>32,072</u>	<u>32,618</u>	<u>,725</u>	<u>15,786</u>	<u>(4,363)</u>	<u>(24,287)</u>
Fund balance at beginning of year	19,481	,628	,338	,748	,635	,707	959,539	117,264	,050	,687
Fund balance at end of year	<u>\$ 120,628</u>	<u>139,338</u>	<u>137,748</u>	<u>133,635</u>	<u>138,707</u>	<u>150,539</u>	<u>144,264</u>	<u>191,050</u>	<u>309,687</u>	<u>304,400</u>
	139	137	135	138	150	144	191	309	304	280

¹ On a budgetary basis, the majority of the expenditure amount above is included in transfers out, as amount is transferred to the related special revenue operating fund. For GAAP reporting purposes, the amount was reclassified to expenditures. Beginning in 2019, Health was considered a component unit and the expenditures are reflected in the Board of Health.

Table 6

City of Columbus, Ohio
General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures
(modified accrual basis of accounting)
Last Ten Fiscal Years

	2013 % to Total	2014 % to Total	2015 % to Total	2016 % to Total	2017 % to Total	2018 % to Total	2019 % to Total	2020 % to Total	2021 % to Total	2022 % to Total
Revenues										
Income taxes		%		77.6	77.2	75.4	75.6	72.2	80.4	84.7
Property taxes	75.1	76.3	77.3		5.3	5.8	5.4	5.2	6.3	6.6
Investment earnings (loss)	6.0	5.8	5.4	5.4	0.8	2.2	3.4	2.6		
Licenses and permits	0.4	0.6	0.8	0.8	1.5	1.5	1.4	0.8	(0.3) 0.9	(4.9) 1.0
Shared revenues	1.5	1.5	1.7	1.8	3.3	3.2	3.2	2.6	3.7	3.8
Charges for services	5.0	3.9	3.8	3.4	7.6	7.6	6.9	6.2	6.6	7.3
Fines and forfeits	8.0	8.1	7.9	7.8	2.2	2.1	2.0	1.2	1.4	0.9
Miscellaneous	2.6	2.5	2.4	2.3	2.1	2.2	2.1	9.2	1.0	0.6
Total revenues	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
Expenditures										
General government		%		14.8	14.6	14.9	15.1	15.5	15.8	16.2
Public service	13.4	13.8	13.6		6.1	5.4	5.4	5.7	5.1	5.2
Public safety	6.4	6.7	6.5	6.0	66.8	67.0	70.0	68.4	69.5	68.8
Development	68.4	67.0	67.3	66.0	4.4	4.8	4.4	4.1	4.7	4.9
Health (1)	4.2	4.5	4.8	5.0	2.6	2.6	0.0	0.0	0.0	0.0
Recreation and parks	2.5	2.7	2.6	2.8	4.6	4.5	4.6	4.9	4.6	4.4
Capital outlay	4.5	4.4	4.3	4.5	0.9	0.8	0.5	1.4	0.3	0.5
Total expenditures	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>

(1) Health expenditures are reported in the Board of Health, a blended component unit, beginning in 2019

City of Columbus, Ohio
Enterprise Funds Summary Data
Last Ten Fiscal Years
(dollar amounts expressed in thousands)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Water										
Assets	\$ 1,166,735	1,193,096	1,255,827	1,391,310	1,470,726	1,544,019	1,666,111	1,688,080	1,785,740	1,817,308
Net position	387,957	426,864	419,794	467,214	495,640	504,103	531,007	570,020	640,270	688,026
Operating revenue	184,015	183,762	185,653	197,679	201,743	198,213	203,359	217,873	217,265	225,788
Operating expense	(126,367)	(133,703)	(150,001)	(137,952)	(157,794)	(153,232)	(160,597)	(161,007)	(121,656)	(147,067)
Operating income	57,648	50,059	35,652	59,727	43,949	44,981	42,762	56,866	95,609	78,721
Nonoperating :										
Investment income (loss)	1,108	1,368	1,456	3,910	1,567	4,568	7,656	5,822	(579)	(8,520)
Interest expense	(18,727)	(13,181)	(18,816)	(16,549)	(15,663)	(14,847)	(23,680)	(23,785)	(24,773)	(22,617)
Other, net	2,131	725	375	402	105	136	166	110	(7)	172
Transfers in	126	-	11	-	4	23	-	-	-	-
Transfers out	(600)	(64)	(67)	(70)	(1,536)	-	-	-	-	-
Changes in net position	41,686	38,907	18,611	47,420	28,426	34,861	26,904	39,013	70,250	47,756
Number of employees	544	537	566	557	560	507	498	510	502	452
Pumpage (millions of gallons):										
Minimum day	113	108	104	112	112	105	116	116	111	114
Maximum day	171	160	159	165	164	164	171	189	184	179
Average day	138	135	133	135	133	134	139	141	142	145
Total year's pumpage	50,213	49,372	48,687	49,458	48,621	48,808	50,555	51,507	51,793	52,963
Sanitary Sewer										
Assets	\$ 2,563,474	2,650,560	2,644,409	2,805,043	2,923,149	3,075,140	3,141,271	3,129,524	3,219,404	3,288,624
Net position	814,267	845,349	855,064	906,327	956,001	993,439	1,038,922	1,109,310	1,205,336	1,289,402
Operating revenue	231,973	231,697	243,880	250,366	265,004	270,681	271,592	289,199	293,437	306,309
Operating expense	(159,033)	(154,331)	(155,346)	(154,834)	(165,408)	(168,595)	(181,538)	(175,804)	(144,746)	(165,533)
Operating income	72,940	77,366	88,534	95,532	99,596	102,086	90,054	113,395	148,691	140,776
Nonoperating :										
Investment income (loss)	948	1,581	1,952	2,014	2,538	7,660	11,909	9,421	(1,474)	(9,077)
Interest expense	(45,548)	(48,027)	(56,516)	(46,681)	(50,708)	(48,291)	(56,801)	(52,623)	(51,392)	(47,830)
Other, net	6,042	160	381	398	120	212	321	195	201	197
Transfers in	14	2	484	-	-	26	-	-	-	-
Transfers out	-	-	-	-	(1,872)	-	-	-	-	-
Changes in net position	34,396	31,082	34,835	51,263	49,674	61,693	45,483	70,388	96,026	84,066
Number of employees	520	511	505	499	503	514	503	492	497	454
Treatment data (millions of gallons per day):										
Minimum day - Jackson Pike	33.2	39.4	35.4	46.8	35.4	46.4	16.5	31.6	27.6	37.0
Minimum day - Southerly	64.7	54.3	59.2	66.4	65.6	61.4	54.3	62.5	64.9	62.0
Maximum day - Jackson Pike	151.2	152.3	150.6	152.3	156.3	153.1	154.5	153.4	153.3	152.9
Maximum day - Southerly	257.0	311.2	300.3	284.4	300.1	321.2	321.0	442.0	377.2	405.0
Average day - Jackson Pike	72.0	75.6	78.7	75.5	82.8	87.2	73.1	75.0	71.9	70.9
Average day - Southerly	96.2	108.4	100.7	100.5	102.2	125.2	115.1	115.1	109.5	120.5
Maximum capacity	480.0	480.0	480.0	480.0	480.0	480.0	590.0	590.0	590.0	590.0

(continued)

Table 7 (continued)

		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Storm Sewer											
Assets	\$	214,772	220,600	226,664	232,767	241,058	245,030	255,026	255,966	265,056	273,384
Net position		87,404	95,734	100,949	109,474	117,087	124,801	130,770	140,068	152,942	166,694
Operating revenue		36,270	38,575	39,147	40,576	41,055	42,461	42,336	44,907	44,844	46,651
Operating expense		(26,258)	(28,434)	(30,163)	(29,869)	(31,006)	(31,273)	(34,750)	(33,927)	(29,306)	(30,162)
Operating income		10,012	10,141	8,984	10,707	10,049	11,188	7,586	10,980	15,538	16,489
Nonoperating :											
Investment income (loss)		152	245	333	184	437	1,211	1,676	1,312	(150)	(767)
Interest expense		(4,746)	(3,888)	(3,716)	(2,924)	(3,165)	(3,129)	(3,079)	(2,941)	(2,514)	(1,970)
Other, net		378	1,002	124	48	29	-	-	-	-	-
Transfers in		1,312	830	810	510	297	22	-	-	-	-
Transfers out		-	-	-	-	(34)	-	(214)	(53)	-	-
Changes in net position		7,108	8,330	6,535	8,525	7,613	9,292	5,969	9,298	12,874	13,752
Number of employees		29	30	34	33	33	42	47	27	26	26
Electricity											
Assets	\$	118,889	126,270	127,175	131,336	141,203	150,679	161,063	157,897	163,919	159,676
Net position		90,545	96,005	92,989	95,265	98,866	97,678	99,627	97,054	103,822	101,316
Operating revenue		86,582	82,790	78,564	79,994	83,221	88,510	85,213	84,636	85,193	84,403
Operating expense		(80,652)	(78,038)	(77,140)	(78,903)	(83,920)	(85,907)	(85,670)	(90,357)	(79,015)	(87,714)
Operating income (loss)		5,930	4,752	1,424	1,091	(699)	2,603	(457)	(5,721)	6,178	(3,311)
Nonoperating :											
Investment income (loss)		74	151	207	222	261	838	1,464	1,150	(182)	(876)
Interest expense		(662)	(532)	(536)	(518)	(508)	(619)	(766)	(789)	(918)	(784)
Other, net		-	34	12	31	15	153	86	198	4	19
Transfers in		1,290	1,055	1,184	1,450	4,550	1,327	1,622	2,589	1,762	2,446
Transfers out		-	-	-	-	(18)	-	-	-	(76)	-
Changes in net position		6,632	5,460	2,291	2,276	3,601	4,302	1,949	(2,573)	6,768	(2,506)
Number of employees		91	102	106	97	96	104	108	112	108	100
Mobility											
Assets	\$	35,546	34,652	34,278	33,446	31,689	31,507	30,560	61,973	61,733	124,563
Net position		15,664	16,480	19,489	21,469	23,138	25,439	28,039	29,473	33,382	48,489
Operating revenue		1,441	1,570	1,528	1,875	1,538	2,075	2,005	1,566	815	19,267
Operating expense		(668)	(668)	(668)	(666)	(668)	(668)	(668)	(668)	(686)	(14,250)
Operating income		773	902	860	1,209	870	1,407	1,337	898	129	5,017
Nonoperating :											
Investment income (loss)		16	5	12	12	21	19	36	573	(278)	(630)
Interest expense		(111)	(91)	(63)	(41)	(88)	(125)	(94)	(37)	(100)	(1,765)
Other, net		-	-	-	-	-	-	-	-	1	-
Transfers in		-	-	2,200	800	866	1,000	1,321	-	4,157	9,838
Contributed capital		-	-	-	-	-	-	-	-	-	2,647
Changes in net position		678	816	3,009	1,980	1,669	2,301	2,600	1,434	3,909	15,107
Number of employees		-	-	-	-	-	-	-	-	-	41

Income Tax Revenue by Payer Type**Net of Refunds****Budget (Cash) Basis****Last Ten Fiscal Years****(in thousands, except %)**

Year	Withholding	% of total	Non- withholding	% of total	Total Individual	% of total	Business Accounts	% of total	Total
2013	\$ 609,761	81.6%	\$ 41,099	5.5%	\$ 650,860	87.1%	\$ 96,396	12.9%	\$ 747,256
2014	634,199	82.2%	43,206	5.6%	677,405	87.8%	94,127	12.2%	771,532
2015	660,059	82.2%	44,165	5.5%	704,224	87.7%	98,767	12.3%	802,991
2016	688,730	82.0%	47,875	5.7%	736,605	87.7%	103,309	12.3%	839,914
2017	716,452	81.8%	46,420	5.3%	762,872	87.1%	112,985	12.9%	875,857
2018	746,257	83.7%	46,362	5.2%	792,619	88.9%	98,966	11.1%	891,585
2019	780,465	82.9%	48,014	5.1%	828,479	88.0%	112,974	12.0%	941,453
2020	784,441	84.1%	42,906	4.6%	827,347	88.7%	105,401	11.3%	932,748
2021	837,149	80.9%	43,461	4.2%	880,610	85.1%	154,184	14.9%	1,034,794
2022	878,506	81.3%	43,223	4.0%	921,729	85.3%	158,844	14.7%	1,080,573

Income Tax Revenue Fund Distribution and Governmental Activities**Net of Refunds****Last Ten Fiscal Years****(in thousands, except %)**

Year	Budget (Cash) Basis					GAAP (Modified Accrual) Basis					Full Accrual	
	General Fund	Debt Service Funds	Other Governmental Funds	Total	% Increase (Decrease)	General Fund	Debt Service Funds	Other Governmental Funds	Total	% Increase (Decrease)	Governmental Activities	% Increase (Decrease)
2013	\$ 560,436	\$ 186,812	\$ 8	\$ 747,256	4.47%	\$ 560,653	\$ 186,884	\$ 8	\$ 747,545	7.89%	\$ 757,546	8.56%
2014	578,645	192,882	5	771,532	3.25%	578,552	192,850	5	771,407	3.19%	771,407	1.83%
2015	602,241	200,747	3	802,991	4.08%	606,281	202,094	3	808,378	4.79%	813,378	5.44%
2016	629,935	209,979	-	839,914	4.60%	630,266	210,089	-	840,355	3.96%	846,355	4.05%
2017	656,889	218,963	5	875,857	4.28%	657,229	219,076	5	876,310	4.28%	876,310	3.54%
2018	668,685	222,895	5	891,585	1.80%	666,599	222,199	5	888,803	1.43%	880,803	0.51%
2019	706,086	235,362	5	941,453	5.59%	711,076	237,025	5	948,106	6.67%	953,106	8.21%
2020	699,560	233,187	1	932,748	-0.92%	710,261	236,754	1	947,016	-0.11%	938,016	-1.58%
2021	776,095	258,699	-	1,034,794	10.94%	773,734	257,911	-	1,031,645	8.94%	1,053,645	12.33%
2022	810,429	270,143	1	1,080,573	4.42%	810,936	270,901	1	1,081,838	4.87%	1,084,838	2.96%

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio
Property Tax Levies and Collections
Last Ten Fiscal Years

Table 9

<u>Fiscal year</u>	<u>Total tax levy</u>	<u>Current tax collections</u>	<u>Percent of levy collected</u>	<u>Delinquent tax collections (1)</u>	<u>Total tax collections</u>	<u>Percent of total tax collections to tax levy</u>	<u>Outstanding delinquent taxes</u>	<u>Percent of outstanding delinquent taxes to tax levy</u>
<u>Franklin County (2)</u>								
2013	\$ 47,571,535	\$ 42,090,782	88.5 %	\$ 1,833,599	\$ 43,924,381	92.3 %	\$ 4,025,783	8.5 %
2014	44,800,974	42,017,029	93.8	1,799,711	43,816,740	97.8	3,472,763	7.8
2015	43,404,863	38,286,845	88.2	1,549,056	39,835,901	91.8	2,854,883	6.6
2016	44,088,560	41,834,637	94.9	3,004,836	44,839,473	101.7	2,558,205	5.8
2017	44,911,437	42,641,750	94.9	2,973,848	45,615,598	101.6	2,630,704	5.9
2018	50,063,969	49,882,650	99.6	3,547,515	53,430,165	106.7	2,852,669	5.7
2019	50,659,686	46,760,434	92.3	3,229,827	49,990,261	98.7	2,572,234	5.1
2020	51,294,549	47,281,876	92.2	3,266,379	50,548,255	98.5	2,159,407	4.2
2021	60,969,830	58,928,036	96.7	1,255,984	60,184,020	98.7	3,035,265	5.0
2022	61,918,050	59,563,428	96.2	1,943,949	61,507,377	99.3	2,959,614	4.8
<u>Fairfield County (2)</u>								
2022	\$ 485,463	\$ 480,309	98.9 %	\$ 4,537	\$ 484,846	99.9 %	\$ 5,866	1.2 %
<u>Delaware County (2)</u>								
2022	\$ 488,747	\$ 488,138	99.9 %	\$ 15,629	\$ 503,767	103.1 %	\$ 4,757	1.0 %

- (1) Franklin, Fairfield, and Delaware County do not identify delinquent tax collections by tax year levied. Amounts represent all delinquent tax collections and related penalties and interest within the fiscal year. Delinquent tax amounts collected exclusive of penalties and interest by tax year levied are not available.
- (2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

City of Columbus, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands, except %)

Table 10

Tax year	For	Real Property		Public Utilities		Total		Total Direct Tax Rate	Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value		
Franklin County (1)									
2013	2014	\$ 13,858,278	39,595,080	416,684	1,190,526	\$ 14,274,962	40,785,606	3.14	35.0 %
2014	2015	13,650,517	39,001,477	431,892	1,233,977	14,082,409	40,235,454	3.14	35.0
2015	2016	13,714,055	39,183,014	483,199	1,380,569	14,197,254	40,563,583	3.14	35.0
2016	2017	13,951,324	39,860,926	514,811	1,470,888	14,466,135	41,331,814	3.14	35.0
2017	2018	15,553,671	44,439,060	571,578	1,633,080	16,125,249	46,072,140	3.14	35.0
2018	2019	15,711,184	44,889,097	611,825	1,748,071	16,323,009	46,637,168	3.14	35.0
2019	2020	15,864,285	45,326,529	673,553	1,924,437	16,537,838	47,250,966	3.14	35.0
2020	2021	18,935,915	54,102,614	725,006	2,071,446	19,660,921	56,174,060	3.14	35.0
2021	2022	19,166,892	54,762,549	786,060	2,245,886	19,952,952	57,008,435	3.14	35.0
2022	2023	19,489,529	55,684,370	823,647	2,353,277	20,313,176	58,037,647	3.14	35.0
Fairfield County (1)									
2022	2023	\$ 219,802	628,005	5,477	15,649	\$ 225,279	643,654	2.90	35.0 %
Delaware County (1)									
2022	2023	\$ 340,982	974,234	12,600	36,000	\$ 353,582	1,010,234	2.10	35.0 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority

(2) property within the City of Columbus, the assessed values for public utilities have been calculated by the respective county auditors. of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.
Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio

Table 11

Property Tax Rates - Direct and Overlapping Governments Last Ten Fiscal Years (Per \$ 1,000 of Assessed Valuation)

Fiscal Year	Effective Rate (1)		Total Rate					County	School	Library	Joint Vocational School and Other
	Class 1 Res/Agr	Class 2 All other		General Fund	Police City Pensions	Fire Pensions	Total City				
Franklin County (2)											
2013 for 2014	67.96	80.03	100.41	2.54	0.30	0.30	3.14	18.47	76.00	2.80	-
2014 for 2015	68.89	80.76	100.51	2.54	0.30	0.30	3.14	18.47	76.10	2.80	-
2015 for 2016	68.72	80.79	100.31	2.54	0.30	0.30	3.14	18.47	75.90	2.80	-
2016 for 2017	74.72	87.03	106.29	2.54	0.30	0.30	3.14	18.47	81.88	2.80	-
2017 for 2018	68.33	82.26	107.19	2.54	0.30	0.30	3.14	18.92	82.33	2.80	-
2018 for 2019	68.24	82.10	107.04	2.54	0.30	0.30	3.14	18.92	82.18	2.80	-
2019 for 2020	68.25	82.36	107.14	2.54	0.30	0.30	3.14	19.12	82.08	2.80	-
2020 for 2021	58.49	74.80	107.21	2.54	0.30	0.30	3.14	19.12	81.63	2.80	0.52
2021 for 2022	58.36	75.31	107.21	2.54	0.30	0.30	3.14	19.77	81.03	2.80	0.47
2022 for 2023	58.26	74.99	107.21	2.54	0.30	0.30	3.14	19.77	81.03	2.80	0.47
Fairfield County (2)											
2022 for 2023	43.94	58.44	98.95	2.30	0.30	0.30	2.90	12.70	79.70	1.25	2.40
Delaware County (2)											
2022 for 2023	68.07	76.71	106.49	1.50	0.30	0.30	2.10	7.99	92.20	1.00	3.20

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner

to adjust for changes in the value of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and

Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

Table 12

City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2022

	Assessed valuation (in thousands)	% of total assessed valuation	
<u>Public Utilities</u>			
1. Ohio Power Company	\$ 604,743	2.89 %	
2. Columbia Gas of Ohio, Inc.	134,693	0.64	
3. AEP Ohio Transmission	89,409	0.43	
4. American Electric Power	18,846	0.09	
<u>Real Estate</u>			
1. Nationwide Mutual Insurance Company	73,720	0.35	
2. GLP Capital LP	46,279	0.22	
3. Huntington Center Owner LLC	39,411	0.19	
4. Distribution Land Corp.	35,293	0.17	
5. GS Owner LLC	31,791	0.15	
6. Scioto Downs Inc	26,093	0.12	
7. MK 1 Property Company LLC	23,050	0.11	
8. Quarry Owner 1 LLC	21,904	0.10	
9. Meridian Residences LLC	21,875	0.10	
10. BCORE GO MF Gardens Owner LLC	21,226	0.10	
Total Principal Property Taxpayers	1,188,333	5.66	
All Others	19,703,704	94.34	
Total Assessed Valuation in Columbus	\$ 20,892,037	100.00 %	

Note: Beginning in 2021, assessed value of Fairfield and Delaware Counties now included.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2013

	Assessed valuation (in thousands)	% of total assessed valuation	
<u>Public Utilities</u>			
1. Ohio Power Company	\$ 325,173	2.22 %	
2. Columbia Gas of Ohio, Inc.	56,620	0.39	
3. AEP Ohio Transmission	31,881	0.22	
4. American Electric Power	15,642	0.11	
<u>Real Estate</u>			
1. Nationwide Mutual Insurance Company	69,252	0.47	
2. CD Gaming Ventures	47,775	0.33	
3. Distribution Land Corp.	40,607	0.28	
4. Huntington Center	39,221	0.27	
5. Battelle Memorial	21,528	0.15	
6. Scioto Downs, Inc.	18,435	0.13	
7. Anheuser Busch, Inc.	18,308	0.12	
8. Governors Square	14,655	0.10	
9. Olentangy Commons	13,930	0.09	
10. Hertz Columbus One LLC	13,779	0.09	
Total Principal Property Taxpayers	726,806	4.97	
All Others	13,895,329	95.03	
Total Assessed Valuation in Franklin County	\$ 14,622,135	100.00 %	

Source: Franklin County Auditor

City of Columbus, Ohio

Table 13

Special Assessment Billings and Collections Last Ten Fiscal Years

Fiscal year	Special assessment debt service requirements	Special assessment requirements billed by County Auditor ⁽¹⁾	Special assessments collected ⁽¹⁾
2013	\$ 477,390	\$ 14,005,236	\$ 7,577,549
2014	460,275	15,514,823	7,668,599
2015	467,733	18,462,876	7,840,308
2016	297,409	17,249,152	7,163,749
2017	271,385	18,572,268	9,139,386
2018	128,756	17,037,824	10,402,247
2019	34,970	15,097,413	10,490,980
2020	34,123	16,773,769	13,526,207
2021	33,275	21,532,905	17,861,930
2022	32,428	27,082,123	23,880,365

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All special assessment type debt is general obligation debt of the City.

(1) Includes weed cutting charges, demolitions, community development charges, special improvements districts, sanitary sewer improvements, and curbs/sidewalks.

Sources: City of Columbus, Ohio, City Auditor, and Franklin County Auditor.

City of Columbus, Ohio
Annual Charges and Rate Increases
for the Average Columbus Resident/User of Water
Last Ten Fiscal Years

Table 14

<u>Year</u>	<u>Water</u>		<u>Sanitary Sewers</u>		<u>Storm Sewers</u>		<u>Total</u>		
	<u>Annual charge</u>	<u>% increase</u>	<u>Annual charge</u>	<u>% increase</u>	<u>Annual charge</u>	<u>% increase</u>	<u>Annual charge</u>	<u>% increase</u>	<u>ten year % increase</u>
2014	\$ 416.14	-	\$ 538.00	2.0	\$ 53.53	1.0	\$ 1,007.67	1.1	99.3
2015	428.62	3.0	554.14	3.0	54.07	1.0	1,036.83	2.9	89.2
2016	445.76	4.0	570.76	3.0	54.61	1.0	1,071.13	3.3	77.5
2017	459.13	3.0	587.88	3.0	55.16	1.0	1,102.17	2.9	58.8
2018	463.72	1.0	599.64	2.0	55.71	1.0	1,119.07	1.5	43.3
2019	473.00	2.0	617.63	3.0	56.26	1.0	1,146.89	2.5	37.1
2020	487.19	3.0	636.16	3.0	57.39	2.0	1,180.74	3.0	34.6
2021	496.93	2.0	655.24	3.0	57.96	1.0	1,210.13	2.5	29.9
2022	516.81	4.0	688.01	5.0	59.70	3.0	1,264.52	4.5	29.6
2023	537.48	4.0	722.41	5.0	60.90	2.0	1,320.79	4.5	32.5

Source: City of Columbus, Department of Public Utilities

City of Columbus, Ohio
Statement of Legal Debt Margins
As of December 31, 2022

Table 15

<u>Line</u>	Total debt limit 10.5%	Total unvoted debt limit 5.5%
1 Total assessed property value in:		
2 Franklin County	\$ 20,313,176	20,313,176
3 Fairfield County	225,279	225,279
4 Delaware County	353,582	353,582
5 Total (lines 2 through 4)	<u>\$ 20,892,037</u>	<u>20,892,037</u>
6 Debt limit 10.5% & 5.5% of assessed value (x line 5)	<u>\$ 2,193,664</u>	<u>1,149,062</u>
7 <u>Total Outstanding Bond and Note Debt</u>		
8 Bonds & Long-Term Notes	\$ 4,721,451	2,216,701
9 Non-Enterprise Long-Term Notes- TIF	15,939	15,939
10 Short-Term Note	24,300	24,300
11 Total (lines 8 through 10)	<u>4,761,690</u>	<u>2,256,940</u>
12 <u>Exemptions:</u>		
13 G.O. Assessment Bonds (Non-Enterprise)	-	-
14 G.O. Limited Enterprise Revenue Supported Debt- Unvoted		
15 Water Bonds	-	-
16 Sanitary Sewer Bonds	7,805	7,805
17 Sanitary Sewer Assessment Notes	-	-
18 Storm Sewer Bonds	4,780	4,780
19 Electric Bonds	20	20
20 Electric Assessment Notes	-	-
21 Mobility Bonds	20,800	20,800
22 Mobility Notes	24,300	24,300
23 Total (lines 13 through 22)	<u>57,705</u>	<u>57,705</u>
24 G.O. Unlimited Enterprise Revenue Supported Debt- Voted		
25 Water Bonds	625,710	-
26 Water Note	-	-
27 Sanitary Sewer Bonds	538,710	-
28 Storm Sewer Bonds	82,840	-
29 Electric Bonds	19,080	-
30 Total (lines 25 through 29)	<u>1,266,340</u>	<u>-</u>
31 G.O. Other-		
32 Income Tax Pledged- Limited (unvoted)	381,190	381,190
33 Loan- State Capital Improvement Fund & SIB	10,851	10,851
34 OP&F Pension Bonds	-	-
35 Total (lines 32 through 34)	<u>392,041</u>	<u>392,041</u>
36 Revenue Bonds and Other		
37 Water Bonds	-	-
38 Water OWDA/EPA Loans	382,887	382,887
39 Sanitary Sewer- Bonds	368,190	368,190
40 Sanitary Sewer OWDA/EPA Loans	944,239	944,239
41 Storm Sewer OWDA/EPA Loans	7,819	7,819
42 Component Unit- RiverSouth	40,470	40,470
43 Non-Enterprise -TIF Notes	15,939	15,939
44 Total (lines 37 through 43)	<u>1,759,544</u>	<u>1,759,544</u>
45 Total Exemptions (lines 23, 30, 35, and 44)	<u>3,475,630</u>	<u>2,209,290</u>
46 Net Debt (line 11 less line 45)	<u>1,286,060</u>	<u>47,650</u>
46a Debt Service Fund Balances- Re: Non-Enterprise G.O. Bonds	<u>302,135</u>	<u>47,650</u>
47 Net Debt subject to 10.5% and 5.5% limitation (line 46 minus line 46a)	<u>983,925</u>	<u>-</u>
48 Total Legal Debt Margin (line 6 minus line 47)	<u>\$ 1,209,739</u>	<u>\$ 1,149,062</u>
49 Percent of Net Debt to Assessed Value (line 47 / line 5)	4.71%	0.00%
50 Percent of Legal Debt Limit	10.50%	5.50%
51 Percent of Legal Debt Margin (line 48 / line 5)	<u>5.79%</u>	<u>5.50%</u>

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Table 16

Ratio of General Obligation Debt to Assessed Value, Total Primary Government General Obligation Debt per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income Last Ten Fiscal Years (dollar amounts in thousands, except population and per capita)

Fiscal Year	Population (1)	Assessed Value (2)	Governmental Activities		Business-type Activities		Total Primary Government		Ratio of GO Debt to Assessed Value	Total Primary Government GO Debt	Total Primary Government Debt	Total Primary Government Debt to Total Personal Income (6)
			General Obligation Debt (3)	Revenue Obligations	General Obligation Debt (4)	Revenue Obligations	General Obligation Debt (3)(4)	Revenue Obligations		Per Capita (5)	Per Capita (5)	
2013	817,383	\$ 14,622,135	\$ 1,366,805	\$ 73,911	\$ 1,287,558	\$ 1,353,877	\$ 2,654,363	\$ 1,427,788	18.15	\$ 3,247.39	\$ 4,994.17	4.68%
2014	829,690	14,438,049	1,448,915	67,914	1,293,059	1,409,543	2,741,974	1,477,457	18.99	3,304.82	5,085.55	4.61%
2015	842,528	14,572,090	1,542,493	69,055	1,335,334	1,370,104	2,877,827	1,439,159	19.75	3,415.70	5,123.85	4.48%
2016	861,141	14,866,971	1,663,551	95,004	1,449,271	1,462,586	3,112,822	1,557,590	20.94	3,614.76	5,423.52	4.70%
2017	880,828	16,563,633	1,694,612	87,494	1,477,116	1,532,160	3,171,728	1,619,654	19.15	3,600.85	5,439.63	4.63%
2018	902,674	16,753,326	1,817,759	78,959	1,499,271	1,623,887	3,317,030	1,702,846	19.80	3,674.67	5,561.12	4.66%
2019	914,449	17,000,918	1,807,530	68,126	1,575,635	1,637,759	3,383,165	1,705,885	19.90	3,699.68	5,565.15	4.56%
2020	914,449	20,175,041	1,616,612	61,000	1,478,549	1,641,242	3,095,161	1,702,242	15.34	3,384.73	5,246.22	3.99%
2021	909,686	20,480,012	1,676,658	69,489	1,541,794	1,650,197	3,218,452	1,719,686	15.72	3,537.98	5,428.40	3.83%
2022	908,386	20,892,037	1,804,497	33,801	1,485,685	1,740,789	3,290,182	1,774,590	15.75	3,622.01	5,575.57	N.A.

Sources:

- (1) Mid Ohio Regional Planning Commission. Beginning in 2017, MORPC adjusted their methodology to include international migration estimates to closer align with annual census estimates. Similar methodology was used to update prior estimates back to reflect consistency in growth. In 2020, MORPC changed their population estimate protocol. Going forward, population estimates will be provided during the current year. Therefore, the population did not change from 2019 to 2020.
- (2) Provided by Franklin, Fairfield and Delaware County Auditors.
- (3) General Obligation Debt includes long-term notes.
- (4) General Obligation Debt includes short term Mobility Enterprise notes (\$24.3 million in 2022).
- (5) Per capita calculations have been made on total bonded debt. Resources restricted for debt service are not restricted solely for the repayment of *principal* of debt.
- (6) Total personal income for Columbus MSA per Table 25.

City of Columbus, Ohio

Table 17

Percent of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total Governmental Expenditures Last Ten Fiscal Years (in thousands, except %)

Fiscal year	Total governmental expenditures	Total capital outlay expenditures	Total governmental less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service (1)	Percent of debt service to total governmental less capital outlay expenditures
2013	\$ 1,537,182	\$ 245,521	\$ 1,291,661	\$ 103,468	\$ 42,564	\$ 146,032	11.31
2014	1,425,067	242,240	1,182,827	108,785	47,781	156,566	13.24
2015	1,497,252	260,407	1,236,845	121,203	56,898	178,101	14.40
2016	1,529,755	256,769	1,272,986	125,137	56,681	181,818	14.28
2017	1,632,567	283,564	1,349,003	132,011	58,106	190,117	14.09
2018	1,672,035	246,274	1,425,761	137,286	58,543	195,829	13.74
2019	1,757,495	290,922	1,466,573	140,454	64,886	205,340	14.00
2020	1,874,335	305,044	1,569,291	154,879	63,961	218,840	13.95
2021	1,876,394	269,458	1,606,936	158,785	64,073	222,858	13.87
2022	1,994,755	253,760	1,740,995	168,920	65,513	234,433	13.47

(1) Includes debt service for governmental activities general obligation bonds. Total debt service in 2022 excludes OPWC notes (\$368 thousand), long-term revenue notes (\$1.749 million), long-term general obligation notes (\$588 thousand) and blended component unit - lease revenue bonds (\$7.032 million).

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 18

Computation of Direct and Overlapping Debt

In addition to the City, other political subdivisions have the power to issue bonds and to levy taxes or cause taxes to be levied on taxable real property in the City. The estimated outstanding bonded indebtedness at 12/31/2022 of such political subdivisions is as follows:

Political subdivision of State of Ohio	Estimated Principal outstanding	Percentage applicable to Columbus	Estimated Amount applicable to Columbus
Direct*			
City of Columbus	\$ 1,838,295,674	100.00 %	\$ 1,838,295,674
Total direct debt	<u>1,838,295,674</u>		<u>1,838,295,674</u>
Overlapping**			
Delaware County	36,538,103	3.71	1,355,564
Fairfield County	22,899,192	3.64	833,531
Franklin County	98,791,035	53.95	53,297,763
Blendon Township	5,900,000	0.01	590
Madison Township	1,100,000	1.83	20,130
Mifflin Township	12,831,881	0.35	44,912
Prairie Township	8,350,000	4.06	339,010
Columbus City School District	350,542,916	98.25	344,408,415
Dublin City School District	216,590,004	26.86	58,176,075
Gahanna-Jefferson City School District	225,793,261	10.28	23,211,547
Hilliard City School District	101,275,000	40.97	41,492,368
Reynoldsburg City School District	60,569,987	6.70	4,058,189
South-Western City School District	198,429,962	36.29	72,010,233
Upper Arlington City School District	203,944,902	1.33	2,712,467
Westerville City School District	117,270,000	23.75	27,851,625
Worthington City School District	103,886,000	58.80	61,084,968
Canal Winchester Local School District	33,017,000	22.80	7,527,876
Groveport Madison Local School District	32,773,732	40.31	13,211,091
Hamilton Local School District	11,540,000	31.05	3,583,170
Licking Heights Local School District	140,315,000	27.98	39,260,137
New Albany-Plain Local School District	64,279,764	28.19	18,120,465
Olentangy Local School District	409,962,426	7.37	30,214,231
Pickerington Local School District	71,847,000	12.20	8,765,334
C-TEC JVSD	4,760,000	4.17	198,492
Tolles Career & Technical Center JVSD	964,355	27.07	261,051
Columbus State Community College	122,740,000	53.95	66,218,230
Solid Waste Authority of Central Ohio	56,905,000	52.80	30,045,840
Total overlapping debt	<u>2,713,816,520</u>		<u>908,303,304</u>
Total direct and overlapping debt	<u>\$ 4,552,112,194</u>		<u>\$ 2,746,598,978</u>

* Source: City of Columbus Auditor's Office; represents all governmental activities debt outstanding at 12/31/2022.

** Source: Ohio Municipal Advisory Council. Percentages were determined by OMAC by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

City of Columbus, Ohio

Table 19

Sanitary Sewer Enterprise Revenue Bond Coverage ¹ Sanitary Sewer System Revenue Bonds ² Last Ten Fiscal Years (in thousands, except coverages)

Line	As defined in indenture	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
A	Gross revenue, including interest	\$ 238,977	233,440	246,697	252,778	267,662	278,553	283,822	298,815	292,164	297,429
B	O & M expenses, net of depreciation	(103,558)	(98,185)	(95,121)	(97,326)	(105,726)	(107,188)	(113,072)	(104,867)	(72,575)	(92,289)
C	Net revenues (A - B)	135,419	135,255	151,576	155,452	161,936	171,365	170,750	193,948	219,589	205,140
Cash balance, as of December 31 of the preceding fiscal year, in the Sewer operating fund and the system reserve fund											
D		187,973	200,221	216,451	218,879	230,805	246,062	262,604	238,307	273,748	275,240
E	O & M expense reserve requirement (10% of preceding year)	(9,331)	(10,356)	(9,819)	(9,512)	(9,733)	(10,573)	(10,719)	(11,307)	(10,487)	(7,258)
F	Sewer operating fund and system reserve fund available cash balance (D - E)	178,642	189,865	206,632	209,367	221,072	235,489	251,885	227,000	263,261	267,982
G	Adjusted net revenues (C + F)	\$ 314,061	325,120	358,208	364,819	383,008	406,854	422,635	420,948	482,850	473,122
H	Revenue bond principal	\$ -	-	-	-	-	-	-	-	-	-
I	Revenue bond interest	18,434	18,302	16,973	16,799	17,362	17,617	16,735	15,300	15,014	15,467
J	General obligation bond principal	24,698	26,574	27,935	29,724	29,329	36,625	37,143	38,564	42,302	45,828
K	General obligation bond interest	11,690	13,317	14,895	13,382	17,255	18,551	20,805	22,916	23,599	23,569
L	General obligation note interest	-	-	-	-	-	-	-	-	-	-
M	OWDA/EPA principal	43,763	42,751	54,082	60,013	63,401	63,984	64,161	70,224	78,923	77,960
N	OWDA/EPA interest	24,316	22,608	31,347	27,067	26,146	24,579	22,946	23,014	23,888	22,163
O	Total debt service (H - N)	\$ 122,901	123,552	145,232	146,985	153,493	161,356	161,790	170,018	183,726	184,987
Rate covenant tests:											
Adjusted net revenues vs. total debt service											
	Required ratio of lines G ÷ O	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Actual ratio of lines G ÷ O	2.56	2.63	2.47	2.48	2.50	2.52	2.61	2.48	2.63	2.56
Adjusted net revenues vs. revenue bond debt service											
	Required ratio of lines G ÷ (H + I)	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
	Actual ratio of lines G ÷ (H + I)	17.04	17.76	21.10	21.72	22.06	23.09	25.25	27.51	32.16	30.59

¹ The Sanitary Sewer System Revenue Bonds Series 2008A&B require two coverage tests. The rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The City has exceeded all coverage requirements.

² The Series 2008A bonds were refunded by Series 2014 in December, 2014, and Series 2015 in December, 2015.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 20

Business Indicators (1) Last Ten Fiscal Years

<u>Year</u>	Square Mile Area City of Columbus <u>Year End</u>	Air Passengers (000)	Scheduled Airline Freight (000 lbs.) (2)
2013	228.0	6,237	10,845
2014	228.1	6,356	10,910
2015	228.4	6,796	11,384
2016	224.5 (3)	7,324	10,147
2017	224.6	7,577	11,170
2018	225.0	8,142	9,639
2019	225.8	8,637	10,083
2020	225.9	3,269	6,411
2021	226.2	5,822	8,850
2022	226.5	7,455	9,186

<u>Year</u>	Active Gas Meters	All Vehicle Registrations	
		<u>Columbus, Ohio</u>	<u>Franklin County (Includes Columbus)</u>
2013	441,285	702,054	1,107,367
2014	444,923	715,552	1,128,044
2015	448,279	732,673	1,166,027
2016	429,515	756,638	1,195,766
2017	433,069	767,992	1,202,345
2018	432,375	801,285	1,228,617
2019	435,201	794,671	1,229,364
2020	442,522	734,492	1,155,496
2021	442,487	833,553	1,286,545
2022	446,079	795,679	1,231,983

- (1) Franklin County data unless otherwise indicated.
- (2) Includes cargo, freight and mail. Data representative of Columbus Regional Airport Authority - John Glenn International only.
- (3) 2016 data reflects reduction of 4.088 square miles derived from refined calculations utilizing regional GIS data.

Sources: Columbia Gas of Ohio; Columbus Regional Airport Authority;
State of Ohio, Bureau of Motor Vehicles; and City of Columbus,
Department of Public Service, Division of Infrastructure Management.

City of Columbus, Ohio

Table 21

Growth in Land Area Selected Years

<u>Year</u>	<u>Square miles annexed (1)</u>	<u>Square miles at December 31</u>
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1995	8.251	204.279
1996	1.953	209.218 (2)
1997	2.797	212.015
1998	1.520	213.535
1999	1.141	214.676
2000	1.957	216.633
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850
2006	0.932	226.782
2007	0.173	226.955
2008	0.157	227.112
2009	0.030	227.142
2010	0.054	227.196
2011	0.227	227.423
2012	0.479	227.902
2013	0.068	227.970
2014	0.092	228.062
2015	0.338	228.400
2016	0.149	224.461 (3)
2017	0.124	224.585
2018	0.406	225.005
2019	0.785	225.790
2020	0.078	225.868
2021	0.285	226.153
2022	0.310	226.463

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

(3) Beginning in 2016, measurements are calculated and adjusted annually as enhanced GIS data becomes available. December 31 square mile data may not reflect actual additions and there may be refinements in calculation.

Source: City of Columbus, Department of Public Service, Division of Infrastructure Management, Maps Section.

City of Columbus, Ohio
Largest Employers in the Greater Columbus Area
Ranked by Number of Full-time Employees

2022				2013			
Rank	Name of Employer	FTEs	% to Total	Rank	Name of Employer	FTEs	% to Total
1.	Ohio State University	33,653	3.12%	1.	Ohio State University	27,656	2.93%
2.	State of Ohio	22,736	2.11%	2.	State of Ohio	23,677	2.51%
3.	JPMorgan Chase & Co.	16,896	1.57%	3.	JPMorgan Chase & Co.	19,200	2.03%
4.	Kroger Co.	11,529	1.07%	4.	OhioHealth Corp	19,182	2.03%
5.	Nationwide Children's Hospital	11,302	1.05%	5.	Kroger Co.	17,397	1.84%
6.	Nationwide Mutual Insurance Co.	11,000	1.02%	6.	Nationwide Mutual Insurance Co.	11,300	1.20%
7.	Amazon	9,262	0.86%	7.	Mount Carmel Health System	8,410	0.89%
8.	City of Columbus	8,656	0.80%	8.	City of Columbus	8,385	0.89%
9.	Mount Carmel Health System	7,887	0.73%	9.	Columbus City Schools	8,293	0.88%
10.	Honda North America, Inc.	5,800	0.54%	10.	Nationwide Children's Hospital	7,822	0.83%
11.	Cardinal Health, Inc.	5,200	0.48%	11.	L Brands, Inc.	7,800	0.83%
12.	Huntington Bancshares, Inc.	4,844	0.45%	12.	McDonald's Corp.	7,622	0.81%
13.	American Electric Power Co. Inc.	4,501	0.42%	13.	Honda of America Mfg., Inc.	7,300	0.77%
14.	Unitedhealth Group	4,500	0.42%	14.	Franklin County	6,130	0.65%
15.	Victoria's Secret & Co.	4,500	0.42%	15.	Huntington Bancshares, Inc.	5,330	0.56%
16.	DHL Supply Chain	3,490	0.32%	16.	Giant Eagle Inc.	4,260	0.45%
17.	Giant Eagle, Inc.	3,489	0.32%	17.	Cardinal Health Inc.	4,165	0.44%
18.	Bath & Body Works	3,473	0.32%	18.	Bob Evans Farms Inc.	3,571	0.38%
19.	Bread Financial Holdings Inc.	3,086	0.29%	19.	DLA Land and Maritime	3,400	0.36%
20.	Columbus State Community College	2,886	0.27%	20.	American Electric Power Company Inc.	3,383	0.36%
21.	Abercrombie & Fitch Co.	2,688	0.25%	21.	Excel Inc.	2,875	0.30%
22.	DLA Land and Maritime	2,600	0.24%	22.	Abercrombie & Fitch Co.	2,725	0.29%
23.	Abbott Nutrition/Abbott Laboratories	2,350	0.22%	23.	Group Management Services Inc.	2,592	0.27%
24.	Westerville City Schools	2,247	0.21%	24.	South-Western City Schools	2,471	0.26%
25.	Central Ohio Primary Care Physicians Inc.	2,227	0.21%	25.	Alliance Data Systems Corp.	2,434	0.26%

Source of FTEs and Rank: "Largest Central Ohio Employers Ranked by Central Ohio employees", Business First of Columbus.

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Business First listing includes Delaware, Fairfield, Franklin, Licking, Madison, Pickaway and Union counties.

The published 2022 list only includes employers that submitted data to Business First of Columbus Inc.

Source of 2022 % to Total: City of Columbus, City Auditor. Percentage calculated using Columbus MSA labor force number of 1,123,200 from Table 23, less Hocking, Morrow and Perry County combined labor force of 46,100 which is included in Columbus MSA but not in Business First.

City of Columbus, Ohio

Table 23

Estimated Civilian Labor Force and Annual Average Unemployment Rates Last Ten Fiscal Years

Year	Franklin County		(Labor Force in Thousands) Columbus M.S.A. (1)		Ohio		U.S.
	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Unem- ployment rate (3)
2013	638.4	6.4 %	1,015.5	6.5 %	5,706.8	7.5 %	7.4 %
2014	649.1	4.9	1,030.7	4.9	5,713.2	5.8	6.2
2015	658.0	4.1	1,042.2	4.2	5,710.8	5.0	5.3
2016	669.4	4.1	1,060.0	4.2	5,754.5	5.0	4.9
2017	686.5	4.1	1,082.8	4.1	5,819.0	5.0	4.4
2018	692.9	3.8	1,091.2	3.9	5,820.0	4.5	3.9
2019	703.2	3.6	1,110.2	3.6	5,877.5	4.2	3.7
2020	699.9	7.5	1,102.1	7.1	5,754.7	8.2	8.1
2021	709.1	5.0	1,118.0	4.6	5,728.8	5.1	5.3
2022	710.4	3.4	1,123.2	3.4	5,741.3	4.0	3.6

- (1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Hocking, Licking, Madison, Morrow, Perry, Pickaway and Union counties.
- (2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.
- (3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

Unemployment Rates
(%, except for Average Columbus MSA employment base)
Last Ten Fiscal Years

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Franklin County:										
January	7.3	6.1	5.0	4.6	4.8	4	4.2	4.1	6.6	3.8
February	6.8	5.7	4.5	4.3	4.6	4	3.8	3.7	6.4	3.6
March	6.5	5.3	4.2	4.3	4.1	3.8	3.5	4.3	6.6	3.3
April	6.0	4.5	3.9	3.9	3.7	3.7	3	12.8	5.7	3.2
May	6.3	4.8	4.2	3.9	3.9	3.6	3.2	11.7	5.1	3.2
June	7.0	5.2	4.4	4.3	4.4	4.4	3.8	11.0	5.7	3.8
July	6.7	5.1	4.2	4.2	4.3	4.0	4.0	10.0	5.1	3.7
August	6.5	4.8	3.8	4.1	4.2	3.8	3.8	8.2	4.5	3.7
September	6.5	4.6	3.9	4.3	3.8	3.6	3.6	7.9	4.1	3.3
October	6.3	4.2	3.8	4.1	3.7	3.6	3.3	6.4	3.6	3.3
November	5.9	4.2	3.9	3.9	3.6	3.5	3.3	5.7	3.2	3.0
December	5.4	4.1	3.9	4.1	3.6	3.8	3.3	5.6	2.9	3.0
Annual Average Rates:										
Franklin County	6.4	4.9	4.1	4.1	4.1	3.8	3.6	7.0	5.0	3.4
State of Ohio	7.5	5.8	5.0	5.0	5.0	4.5	4.2	8.2	5.1	4.0
United States	7.4	6.2	5.3	4.9	4.4	3.9	3.7	8.1	5.3	3.6
Average Columbus MSA employment	949,700	979,900	998,300	1,015,400	1,038,500	1,049,700	1,070,700	1,026,300	1,063,100	1,085,000

Sources: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change), United States Department of Labor

City of Columbus, Ohio
Estimated Per Capita Income⁽¹⁾
Last Ten Fiscal Years

Table 25

Year	Columbus M.S.A.			Franklin County		Ohio		United States
	Total Personal Income (in thousands)	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average	Per capita income
2013	\$ 87,303,834	44,196	98.7	\$ 44,328	99.0	\$ 41,259	92.1	\$ 44,798
2014	91,526,032	45,676	97.4	45,940	98.0	42,829	91.3	46,887
2015	96,447,789	47,504	97.5	47,740	98.0	44,442	91.2	48,725
2016	99,411,779	48,367	97.5	48,158	97.1	45,212	91.1	49,613
2017	103,524,531	49,566	96.2	48,752	94.6	46,646	90.5	51,550
2018	107,803,568	51,026	94.9	50,057	93.1	48,327	89.9	53,786
2019	111,635,839	52,627	93.6	51,386	91.4	50,035	89.0	56,250
2020	120,320,535	56,537	94.6	55,376	92.7	53,545	89.6	59,765
2021	128,774,408	59,867	93.3	58,689	91.5	56,879	88.7	64,143
2022	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

⁽¹⁾ Information updated: new statistics for 2021; revised statistics for 2013-2020

N.A. = Information not available.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)
Nonagricultural Wage and Salary Employment in Selected Industries (2)
Annual Average Data for Last Ten Fiscal Years
(in thousands, except percent)

<u>Industry</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	Percentage of Total 2021 employment
Total (3)	967.3	999.3	1,025.9	1,049.0	1,068.3	1,082.8	1,094.2	1,047.8	1,081.8	N.A.	100.0
Manufacturing:	67.6	69.7	71.5	72.1	72.1	73.5	73.3	70.4	71.9	N.A.	6.6
Durable Goods	43.1	45.0	45.6	45.3	45.0	46.2	46.0	43.2	43.5	N.A.	4.0
Nondurable Goods	24.5	24.7	25.9	26.8	27.0	27.4	27.3	27.2	28.5	N.A.	2.6
Nonmanufacturing:	899.7	929.6	954.4	976.9	996.2	1,009.1	1,021.1	977.2	1,009.9	N.A.	93.3
Construction	19.6	21.2	21.9	23.1	23.9	25.0	27.0	27.7	28.3	N.A.	2.6
Transportation and Public Utilities	46.5	47.3	52.0	55.1	54.9	63.4	69.0	78.3	86.2	N.A.	8.0
Wholesale Trade	39.4	41.7	42.0	42.3	42.3	41.5	42.2	40.6	40.9	N.A.	3.8
Retail Trade	100.0	102.3	103.0	103.2	109.9	102.5	100.9	96.4	99.9	N.A.	9.2
Finance, Insurance, and Real Estate	75.3	75.8	79.7	82.5	85.1	86.1	86.9	85.6	85.6	N.A.	7.9
Services	455.6	478.3	489.2	500.0	504.9	514.3	512.2	470.8	492.3	N.A.	45.5
Government:	163.3	163.0	166.6	170.7	175.2	176.3	182.9	177.8	176.7	N.A.	16.3
Federal Government	13.8	13.7	13.8	14.3	14.5	14.5	14.5	14.8	14.5	N.A.	1.3
State Government	71.2	68.6	71.4	73.4	76.4	77.4	78.8	74.8	74.8	N.A.	6.9
Local Government	78.3	80.7	81.4	83.0	84.3	84.5	89.6	88.2	87.4	N.A.	8.1

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Hocking, Licking, Madison, Morrow, Perry, Pickaway, and Union counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.

(3) Per Labor Market Information Bureau, subtotals may not add to totals because of rounding or exclusion of minor groups.

N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

City of Columbus, Ohio

Table 27

School Enrollment Trends in Franklin County Last Ten Fiscal Years

<u>Year</u>	<u>The Ohio State University</u>	<u>Columbus State Community College</u>	<u>Other Colleges/ Universities (1)</u>	<u>Total Colleges/ Universities</u>	<u>Columbus Public Schools (2)</u>
2013	57,466	25,360	17,896	100,722	50,722
2014	58,322	24,539	17,160	100,021	50,870
2015	58,663	26,227	16,217	101,107	50,419
2016	59,482	27,303	15,942	102,727	49,212
2017	59,837	27,626	14,912	102,375	50,405
2018	61,170	27,312	14,482	102,964	49,008
2019	61,391	27,627	12,870	101,888	48,737
2020	61,369	27,837	10,589	99,795	46,664
2021	61,677	25,311	12,223	99,211	45,610
2022	60,540	25,437	13,109	99,086	45,373

- (1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican University, Otterbein University, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2022 enrollment was approximately 228 students.

- (2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus and contains current information.

For 2022, the Catholic Diocese of Columbus operates 30 elementary and secondary schools in Franklin County with approximately 11,810 students.

For fall 2022, there were 15 other public school districts that lie partially or wholly in Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 113,842. In addition, the 136 nonpublic schools located in Franklin County have an estimated enrollment of 38,047 exclusive of the Catholic Diocese of Columbus (noted above).

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Otterbein University; Franklin University; Capital University; Ohio Dominican University; Mount Carmel College of Nursing; and Columbus College of Art & Design

City of Columbus, Ohio
City of Columbus and
Franklin County, Ohio
Land Area
December 31, 2022

Table 28

<u>Jurisdiction</u>	<u>Square Miles</u>
Columbus.....	226.5 (1)
Less portion outside of Franklin County.....	(5.0) (2)
Other incorporated areas in Franklin County	
excluding Columbus.....	143.5 (2)
Unincorporated Townships within	
Franklin County.....	<u>178.9 (2)</u>
Total approximate area of Franklin County	<u><u>543.9</u></u>

Sources: (1) City of Columbus, Department of Public Service, Division of Infrastructure Management
(2) Franklin County Engineer

City of Columbus, Ohio
Exempted Real Property
in the City of Columbus
Last Ten Fiscal Years
(in thousands)

Table 29

	2013	2014	2015 ¹	2016	2017	2018	2019	2020	2021	2022
Property owned by federal, state, local government, charitable and religious organizations \$	-	-	5,289,347	5,378,768	6,213,882	6,273,802	6,403,120	7,377,681	7,438,077	7,509,087
Exemptions statutorily granted that will revert to taxable status:	-	-	281,100	300,981	402,072	478,013	665,253	856,861	965,809	1,127,371
Community Reinvestment Areas	-	-	1,270,134	1,235,114	1,430,622	1,549,013	1,574,324	2,098,224	2,128,617	2,255,360
Tax Increment Financing Districts in Columbus:	-	-	278,632	280,221	289,241	328,290	342,378	353,886	344,522	365,839
	-	-	-	-	78,449	93,185	90,496	125,492	140,323	193,502
in Franklin County										
Other tax abatements	\$ 5,641,748	5,807,932	7,195,144	7,275,774	8,414,266	8,722,303	9,075,571	10,812,144	11,017,348	11,451,159
in Delaware County			75,931							
Source: Delaware, Fairfield and Franklin County Auditors	-		80,690							

¹Beginning in 2015, amount represents assessed values of total exempted real property in City of Columbus. Prior years amounts represented only exempted real property within Columbus City School District, a separate and distinct public entity located within the City of Columbus. Comparative data is not available for years prior to 2015.

City of Columbus, Ohio

Table 30

Salaries of Principal Officials December 31, 2022

Title	Annual Salary	
	2022 ⁽¹⁾	2023 ⁽¹⁾
Mayor	\$ 204,683	\$ 212,108
President of City Council	86,977	90,131
Member of Council	72,301	74,922
City Attorney	200,339	207,606
City Auditor	200,339	207,606
City Clerk	158,267	163,488
City Treasurer	149,198	154,128
Department Heads/Directors:		
Civil Service Commission Executive Director	173,846	179,587
Health Commissioner	227,032	233,854
Recreation and Parks	175,531	180,003
Public Safety	235,019	242,778
Public Service	188,531	200,595
Development	198,307	204,859
Diversity and Inclusion	158,870	169,998
Human Resources	168,792	179,587
Technology	175,490	186,722
Utilities	175,032	195,000
Finance	176,030	207,251
Building and Zoning Services	180,211	191,734
Education	148,637	153,546
Neighborhoods	160,077	170,331

(1) Hourly rate annualized is defined as 2,080 hours

Source: City of Columbus, Ohio, City Auditor.

Table 31

City of Columbus, Ohio

Surety Bond Coverage December 31, 2022

Position	Coverage	Amount
City Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Deputy Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 100,000 (2)
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 1,000,000

- (1) Fidelity bonds are provided by Liberty Mutual and expire on 12/31/25.
- (2) The Honesty Blanket Position Bond is provided by Liberty Mutual and expires on 12/31/25.
- (3) The Faithful Performance Blanket Bond is provided by Liberty Mutual and expires on 12/31/25.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Claims Against the City Resulting in Litigation, Last Ten Years
(dollar amounts expressed in thousands)

Period	Cases Filed ⁽¹⁾		Cases Closed ⁽¹⁾		Amount Paid by City
	Number	Seeking	Number	Seeking	
2013	238	162,965 ⁽²⁾	300	87,115	2,228
2014	221	73,270	273	76,043	784
2015	149	22,707	245	167,965	384
2016	208	64,449	171	33,375	2,841
2017	259	108,553 ⁽³⁾	230	24,391	334
2018	345	78,532	301	27,156	391
2019	216	18,521	188	104,780	989
2020	141	17,322	127	4,512	1,149
2021	158	65,235	125	88,667	12,075 ⁽⁴⁾
2022	151	7,506	149	22,328	6,829 ⁽⁵⁾

(1) Cases filed and cases closed include those cases not seeking monetary damages.

(2) Cases filed in 2013 for \$162.965 million include a *pro se* complaint in which Plaintiff requests \$125.0 million.

(3) Cases filed in 2017 include a *pro se* complaint where the Plaintiff is demanding \$75.2 million.

(4) Amount includes a settlement of \$10.000 million.

(5) Amount includes a settlement of \$5.750 million for a case involving protests in 2020.

Source: Columbus City Attorney's Office

City of Columbus, Ohio
Comparison of Building Permits Issued
Last Ten Fiscal Years

Table 33

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
2013	1,313	\$ 1,234,512	11,115	\$ 547,577	12,428	\$ 1,782,089
2014	1,224	691,895	10,568	1,219,250	11,792	1,911,145
2015	1,292	1,011,159	10,523	774,576	11,815	1,785,735
2016	1,069	1,063,881	10,650	793,628	11,719	1,857,509
2017	1,336	2,188,734	7,532	897,774	8,868	3,086,508
2018	1,228	1,792,289	12,422	842,261	13,650	2,634,550
2019	1,030	1,605,301	12,778	983,291	13,808	2,588,592
2020	1,287	2,311,208	11,349	920,792	12,636	3,232,000
2021	1,344	1,445,626	11,727	1,138,403	13,071	2,584,029
2022	1,258	2,187,189	11,576	1,464,039	12,834	3,651,228

Source: City of Columbus, Ohio, Department of Building and Zoning Services
Note: Statistics are revised for consistent reporting.

City of Columbus, Ohio
Average Cost of Housing Construction
Last Ten Fiscal Years

Table 34

<u>Year</u>		Single-family average structure cost	% Change from previous year	% Change from 2012		Multi-family average unit cost	% Change from previous year	% Change from 2012
2013	\$	173,992	6.3	6.3	\$	59,884	(27.4)	(27.4)
2014		180,111	3.5	10.0		87,234	45.7	5.7
2015		185,055	2.7	13.0		92,824	6.4	12.5
2016		200,986	8.6	22.7		113,978	22.8	38.2
2017		264,345	31.5	61.4		195,841	71.8	137.4
2018		226,558	(14.3)	38.4		222,207	13.5	169.4
2019		259,340	14.5	58.4		148,868	(33.0)	80.5
2020		267,741	3.2	63.5		154,313	3.7	87.1
2021		306,737	14.6	87.3		110,865	(28.2)	34.4
2022		348,017	13.5	112.5		122,689	10.7	48.7

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
Number of City Government Employees by Function
Last Ten Fiscal Years

Function	Number of Employees (Full Time and Part Time) as of December 31,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental activities:										
General government	1,210	1,213	1,253	1,301	1,310	1,377	1,386	1,325	1,276	1,445
Public service	752	745	729	713	724	727	728	732	728	678
Public safety	3,892	3,920	3,889	3,902	3,946	3,941	4,005	4,133	4,053	4,100
Development	299	313	328	320	326	325	332	329	322	340
Health	441	460	454	465	466	468	491	607	548	534
Recreation and parks	818	875	908	996	1,036	1,051	1,050	821	1,084	1,157
Total governmental activities	<u>7,412</u>	<u>7,526</u>	<u>7,561</u>	<u>7,697</u>	<u>7,808</u>	<u>7,889</u>	<u>7,992</u>	<u>7,947</u>	<u>8,011</u>	<u>8,254</u>
Business-type activities:										
Water	544	537	566	557	560	507	498	510	502	452
Sanitary Sewer	520	511	505	499	503	514	503	492	497	454
Storm Sewer	29	30	34	33	33	42	47	27	26	26
Electricity	91	102	106	97	96	104	108	112	108	100
Mobility	-	-	-	-	-	-	-	-	-	-
Total business-type activities	<u>1,184</u>	<u>1,180</u>	<u>1,211</u>	<u>1,186</u>	<u>1,192</u>	<u>1,167</u>	<u>1,156</u>	<u>1,141</u>	<u>1,133</u>	<u>1,073</u>
Total primary government	<u>8,596</u>	<u>8,706</u>	<u>8,772</u>	<u>8,883</u>	<u>9,000</u>	<u>9,056</u>	<u>9,148</u>	<u>9,088</u>	<u>9,144</u>	<u>9,327</u>
	-	-	-	-	-	-	-	-	41	

Source: City of Columbus, City Auditor.

City of Columbus, Ohio

Number of City Employees (Full Time and Part Time as of December 31)
Covered under State Retirement Systems
Last Ten Fiscal Years

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Police (OP&F)	1,904	1,913	1,874	1,885	1,884	1,902	1,918	1,939	1,921	1,893
Fire (OP&F)	1,549	1,539	1,538	1,523	1,536	1,547	1,564	1,579	1,596	1,670
Civilians (OPERS)	5,143	5,254	5,360	5,475	5,580	5,607	5,666	5,570	5,627	5,764
Total employees	<u>8,596</u>	<u>8,706</u>	<u>8,772</u>	<u>8,883</u>	<u>9,000</u>	<u>9,056</u>	<u>9,148</u>	<u>9,088</u>	<u>9,144</u>	<u>9,327</u>

Total Payrolls, Last Ten Fiscal Years
(Amounts in millions)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Payrolls subject to OPERS	\$ 267.6	285.1	296.9	321.8	325.2	342.0	352.0	349.0	361.0	373.2
Payrolls subject to OP&F	282.2	290.9	298.2	333.7	326.4	329.7	360.6	364.6	381.7	405.9
Payrolls not subject to pension benefit calculation	9.4	8.9	9.6	10.0	14.7	10.9	11.0	15.3	16.3	45.6
Total	<u>\$ 559.2</u>	<u>584.9</u>	<u>604.7</u>	<u>665.5</u>	<u>666.3</u>	<u>682.6</u>	<u>723.6</u>	<u>728.9</u>	<u>759.0</u>	<u>824.7</u>

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Operating Indicators by Functions/Programs Last Ten Fiscal Years

	2013	2014	2015	2016	2017	2018	2019 ¹	2020	2021	2022
General Government										
\$ Building maintenance expenditure per facility square foot (GF only), not including utility costs	\$2.69	\$2.75	\$2.45	\$2.61	\$3.02	\$3.59	\$3.10	\$3.29	\$3.18	\$3.27
% Quarterly Average Employee turnover rate	1.2%	1.5%	1.4%	1.3%	1.6%	1.8%	2.0%	1.8%	2.8%	3.7%
% Annual Employee turnover rate	5.0%	5.8%	5.4%	6.0%	6.4%	7.3%	8.0%	7.2%	11.3%	14.7%
\$ Monthly employee medical benefit cost per covered life	\$1,100	\$1,123	\$1,139	\$1,310	\$1,412	\$1,454	\$1,402	\$1,338	\$1,421	\$1,443
# Workers Compensation allowed claims per 1,000 employees	85.7	78.9	72.5	70.4	63.8	71.8	60.0	47.2	53.1	48.8
Public Service										
% pothole repair service requests closed within 3 days	90%	78%	84%	92%	91%	92%	88%	90%	90%	91%
% traffic sign repair service requests closed within 14 days	70%	51%	55%	63%	75%	61%	73%	43%	45%	N.A. (3)
\$ refuse collection operating expenditures per household served	\$134	\$141	\$158	\$133	\$163	\$146	\$137	\$137	\$142	\$137
# households served per refuse collector	1,172	1,792	1,786	1,799	1,948	2,165	2,207	2,212	2,415	2,441
# of 90 gallon container "needs service" requests per 10,000 collection opportunities	3.5	3.8	4.0	4.4	4.5	7.2	8.7	10.8	9.4	9.4
# 300 gallon container "needs service" requests per 10,000 collection opportunities	2.5	2.0	2.7	2.7	3.6	4.1	11.5	6.6	10.7	10.6
# multi-family container "needs service" requests per 10,000 collection opportunities	0.4	0.5	2.0	0.7	0.6	0.6	14.2	2.3	1.1	1.0
% waste diverted from landfill	20.3%	17.3%	20.9%	36.8%	37.9%	37.2%	36.9%	39.6%	39.3%	N.A. (3)
Public Safety										
% structure fire incidents responded to within 8 minutes of call	98%	97%	94%	89%	96%	95%	94%	95%	95%	95%
% emergency medical responses within 8 minutes of call	91%	90%	92%	87%	91%	91%	91%	90%	92%	92%
% of all fire incidents resolved with initial resource deployment	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	87%	93%	93%	93%
# structure fires per 1,000 residents	0.9	1.0	0.9	1.9	1.0	0.9	0.9	0.9	0.9	0.9
# of EMS incidents per 1,000 residents	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	140	113	144	145
# of fire prevention inspections conducted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	30,324	31,204	39,113	41,140
# violent crimes reported per 100,000 residents per month	52.6	50.2	50.0	49.0	47.0	37.0	35.0	41.0	45.0	36.0
# property crimes reported per 100,000 residents per month	462.8	423.8	404.0	395.0	370.0	317.0	294.0	278.0	297.0	325.0
% violent crime reports cleared by arrest per month	9.1%	11.8%	13.0%	13.0%	14.0%	12.0%	13.0%	12.0%	12.0%	11.0%
% property crime reports cleared by arrest per month	2.6%	4.1%	4.0%	5.0%	6.0%	6.0%	7.0%	5.0%	4.0%	4.0%

(continued)

Table 37 (continued)

	2013	2014	2015	2016	2017	2018	2019 ¹	2020	2021	2022
Development										
# full time jobs committed to be created through economic development incentive programs ²	1,312	3,672	3,568	3,485	1,313	2,177	2,869	688	13,848	3,299
\$ private investment leveraged per dollar of City Capital Funds in Public Private Partnership Program	\$ 19.67	\$ 22.29	\$ 37.44	\$ 14.59	\$ 30.14	\$ 36.62	\$ 28.77	\$ 6.06	\$ 27.35	\$ 13.62
% non-emergency code enforcement requests responded to within ten business days	72.5%	75.0%	73.6%	76.2%	72.7%	79.9%	82.8%	75.0%	84.5%	84.6%
% interior emergency code enforcement requests investigated within two business days	84.1%	85.1%	90.6%	90.7%	94.1%	94.1%	94.4%	90.7%	94.5%	94.6%
# homes rehabbed or repaired	808	932	1,004	820	1,086	1,066	664	473	283	397
Health										
# food safety inspections completed	16,223	16,508	17,420	16,829	16,505	14,753	14,823	9,235	16,133	16,197
# urine lab tests run at CPH for chlamydia and gonorrhea	N.A.	N.A.	N.A.	N.A.	N.A.	17,755	17,885	11,634	9,326	11,096
# vaccines administered to adults and children (non-covid)	N.A.	N.A.	N.A.	30,320	30,208	24,227	26,456	10,456	10,573	19,450
# vaccines administered to adults and children (covid)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,108	222,983	21,296
# vital statistics transactions per year	N.A.	N.A.	N.A.	263,891	274,380	278,485	282,620	206,509	260,800	290,417
# child safety seats distributed annually	197	420	664	852	1,120	1,007	873	638	1,098	1,062
Average # of active participants (monthly) in WIC program	34,990	34,887	35,442	35,168	34,105	32,377	29,286	27,095	23,632	24,436
# Infectious Disease Investigations conducted	2,247	4,125	3,898	9,645	10,702	11,829	10,868	3,072	3,066	5,538
# COVID-19 Related Infectious Disease Investigations conducted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	61,001	89,839	103,959
# naloxone doses distributed by CPH in the community	N.A.	N.A.	N.A.	N.A.	N.A.	524	1,279	5,712	5,978	4,209
# clients seen for alcohol and other drug addiction outpatient therapies	N.A.	1,059	1,102	1,040	1,013	1,050	1,023	748	875	771
# cribs distributed	N.A.	N.A.	794	1,143	1,450	1,659	1,722	1,627	1,533	2,096
Recreation & Parks										
# aquatics program participants	162,501	117,537	135,288	144,386	162,220	180,710	174,638	7,969	109,990	95,250
# golf rounds played	191,208	177,170	186,746	187,934	189,284	172,021	186,081	171,649	220,133	214,664
# free summer and afterschool meals served	N.A.	N.A.	N.A.	N.A.	543,513	472,401	463,498	453,855	261,927	250,604
# visitors to signature event series	N.A.	N.A.	N.A.	N.A.	N.A.	120,000	221,000	0	8,400	236,700
# recreation program registrants	N.A.	N.A.	N.A.	N.A.	74,809	78,150	85,761	39,464	58,035	57,591
# youth sports program registrants	N.A.	N.A.	N.A.	N.A.	N.A.	5,344	4,652	3,052	4,243	8,379
# participants at Berliner Sports Park (outdoor fields)	N.A.	N.A.	N.A.	N.A.	N.A.	119,415	155,102	64,473	174,000	198,385
# participants at indoor athletic complexes	N.A.	N.A.	N.A.	N.A.	N.A.	300,334	239,205	98,584	371,937	424,193
# individuals receiving youth and family services	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	24,580	33,310	6,793	11,865

Source: City of Columbus, Department of Finance and Management

N.A. : Not Available.

Note 1: Operating Indicators statistics were revised in 2019 to better reflect current metrics within the department. Ten year prior data is not available for all indicators.

Note 2: Development reports committed jobs in the year in which the project is legislated. 2021 New Jobs Committed numbers increased due to the OSU Innovation District JGI agreement which includes 12,000 new jobs committed. This agreement and project will take place over a 25 year period making it significantly longer than the Department's standard 5-10 year project lifecycle.

Note 3: Some operating indicators from the Department of Public Service no longer available starting in 2022 due to replacement of 311 software that can no longer track these indicators.

City of Columbus, Ohio
Operating Indicators and Capital Asset Statistics
Last Ten Fiscal Years

Table 38

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
Public Service											
Highways and Streets											
Streets (miles)	2,066	2,069	2,073	2,727	2,731	2,745	2,751	2,673	2,770	2,775	(1)
Streetlights	51,760	51,930	52,390	52,612	53,283	53,637	54,004	54,404	54,771	55,058	
Traffic Signals	981	977	990	985	989	989	993	996	1,006	1,013	
City Fleet (public service)											
Refuse	227	218	224	218	221	215	203	202	199	196	
Other	1,354	1,494	1,408	1,509	1,521	1,570	1,514	1,525	1,531	1,624	
Public Safety											
Police											
Headquarters	1	1	1	1	1	1	1	1	1	1	
Heliport	1	1	1	1	1	1	1	1	1	1	
Training Academy	1	1	1	1	1	1	1	1	1	1	
Substations	16	16	16	16	16	16	17	17	17	17	
Fire											
Headquarters	1	1	1	1	1	1	1	1	1	1	
Training Academy	1	1	1	1	1	1	1	1	1	1	
Fire Stations	32	32	32	32	33	33	33	34	34	34	
City Fleet (public safety)											
Fire	332	350	371	378	364	369	374	398	404	409	
Police	1,061	950	1,081	1,037	1,027	1,012	984	1,096	928	903	
Recreation and parks											
Parks Acres Managed	N.A.	N.A.	N.A.	13,388	13,509	13,582	13,681	13,749	13,970	14,042	(2)
Parks Managed	N.A.	N.A.	N.A.	371	375	385	397	400	407	410	
Trail/Greenway Miles Managed	N.A.	N.A.	N.A.	N.A.	124	126	127	128	131	131	
Playgrounds	147	147	148	148	149	173	174	174	170	170	
Swimming Pools	5	5	8	8	9	9	9	9	9	9	
Splashpads/Spraygrounds	3	4	5	5	6	6	6	6	7	7	
Community/ Senior Centers	30	30	30	30	29	29	29	29	32	32	
Athletic Complexes	5	5	5	5	5	5	5	5	5	5	
Golf Courses	5	5	6	6	6	6	6	6	6	6	
Reservoirs	3	3	3	3	3	3	3	3	3	3	
Skate Parks	1	1	1	1	1	1	2	2	3	3	
Dog Parks	5	5	5	5	5	5	5	5	5	5	
Water											
Water Mains (miles)	2,522	2,517	2,520	2,521	2,526	2,524	2,528	2,531	2,535	2,535	
Maximum Daily Capacity (millions of gallons)	239	203	207	213	255	255	255	255	255	255	
Sewer											
Sanitary Sewers (miles)	3,923	3,988	4,009	4,184	4,298	4,254	4,381	4,245	4,452	4,500	
Storm Sewers (miles)	3,054	3,098	3,128	3,176	3,215	3,241	3,266	3,306	3,348	3,375	
Maximum Daily Capacity (millions of gallons)	480	480	480	480	480	480	590	590	590	590	

(1) 2016 street mile measurements include the addition of 425.1 miles of previously unreported alleys, unimproved alleys and other right of way. Beginning in 2016, street mile measurements are calculated and adjusted annually as enhanced GIS data becomes available. Updates may not reflect actual additions and may be refinements in data calculations.

(2) Operating Indicators and Capital Asset statistics were revised in 2019 to better reflect current metrics within the department. Ten year prior data is not available for all indicators.

City of Columbus, Ohio

Table 39

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

Description of Material Events during the 2022 calendar year:

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
5. There were no substitutions of credit or liquidity providers.
6. The City received no adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations affecting the tax-exempt status of any of the City's outstanding obligations.
7. There were no material modifications to rights of the holders of the City's obligations.
8. There were no tender offers.
9. The City called certain bonds for optional redemption as a result of the defeasance described below.

May 2022 Current Refunding: On May 17, 2022, the City sold \$29.015 million in various general obligation refunding bonds for the purpose of current refunding \$38.790 million in certain outstanding bonds issued in 2012.

	<u>Business-type activities - Enterprise</u>		
	<u>Water</u>	<u>Sanitary Sewer</u>	<u>Total</u>
Refunded (old) bonds			
Principal	\$ 29,775	9,015	\$ 38,790
Interest	8,399	2,543	10,942
Total refunded	<u>38,174</u>	<u>11,558</u>	<u>49,732</u>
Refunding (new) bonds			
Principal	23,385	5,630	29,015
Interest	8,299	1,996	10,295
Total refunding	<u>31,684</u>	<u>7,626</u>	<u>39,310</u>
Unadjusted reduction in aggregate debt service	<u>\$ 6,490</u>	<u>3,932</u>	<u>\$ 10,422</u>
Accrued interest received	-	-	-
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 401	128	\$ 529
Plus: refunding bonds issued	23,385	5,630	29,015
Plus: premium received	2,156	519	2,675
Plus: premium transferred	4,789	3,026	7,815
Less: payment to Escrow Agent	(30,196)	(9,142)	(39,338)
Less: costs of issuance	<u>133</u>	<u>(32)</u>	<u>(165)</u>
Net present value savings	<u>\$ 402</u>	<u>129</u>	<u>\$ 531</u>
Present value rate – true interest cost of new bonds	2.89%	2.89%	2.89%
Interest rate borne by old bonds	3.00-3.250%	3.00-3.250%	3.00-3.250%

*Dollar amounts reported in thousands

September 2022 Optional Redemption: On September 15, 2022, the Columbus-Franklin County Finance Authority ("the Issuer") optionally redeemed \$1.255 million in Series 2007 Development Revenue Bonds. The Bonds were issued by the Issuer through its Central Ohio Regional Bond Fund Program (the "Bond Fund") in 2007 and secured primarily, and on a parity basis, by bond financing payments paid by all borrowers participating in the Bond Fund and by related bond fund reserves. By virtue of the City's pledge of service payments in lieu of taxes generated from the TIF District to secure bond financing payments on the Series 2007 Bonds, as noted above, the City is an "obligated person" under the Rule.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.
11. None of the ratings for the City's bonds changed in 2022.
12. The City did not enter into bankruptcy, insolvency, receivership, or any other similar event.
13. There was no consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business, entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions.
14. There was no appointment of a successor or additional trustee or change in the name of a trustee.
15. The City incurred the following material financial obligations or material agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation which affected security holders:

Description	<u>Date of</u> <u>Agreement/Incurrence</u>	<u>Amount</u>
OWDA Loan 9635	2/16/2022	\$ 4,169,654
OWDA Loan 9636	2/17/2022	2,952,415
OWDA Loan 9637	2/17/2022	3,784,860
OWDA Loan 9638	2/17/2022	3,287,329
OWDA Loan 9681	3/24/2022	1,275,179
OWDA Loan 9712	4/29/2022	4,333,406
OWDA Loan 9713	5/3/2022	1,221,378
OWDA Loan 9714	5/4/2022	5,432,038
OWDA Loan 9715	5/4/2022	3,597,232
OWDA Loan 9716	5/4/2022	21,836,111
OWDA Loan 9776	5/9/2022	941,737
OWDA Loan 9777	5/9/2022	4,731,640
OWDA Loan 9778	5/9/2022	3,872,465
OWDA Loan 9779	5/9/2022	1,165,674
OPWC Loan CC14Z	7/1/2022	751,000
OWDA Loan 9940	7/29/2022	33,445,500
OPWC Loan CC18Z	8/2/2022	1,111,503
OWDA Loan 10010	11/1/2022	6,990,512
Starling Street Garage Limited Tax Notes, Series 2022 (federally taxable)	11/15/2022	24,300,000
OWDA Loan 10051	12/16/2022	6,656,262
OWDA Loan 10052	12/16/2022	3,567,697

16. The City did not default nor were there any events of acceleration, termination events, modification of terms or other similar events under the terms of the financial obligation of the City or obligated person, any of which reflect financial difficulties.
17. The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking," on an annual basis as is required by the Rule.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- (1.) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- (2.) **Par Value Activity in Bonds, Notes and Loans Payable** – see Note G contained in this report.
- (3.) **Debt Summary – Overlapping Subdivision Debt** – see Table 18 contained in this report.
- (4.) **Debt Summary – Historical Debt Information**

At December 31 of each of the last ten years outstanding bonds and notes are shown in the following table.
(in thousands)

<u>Year</u>	<u>Bonds and long-term notes*</u>	<u>Short-term notes</u>	<u>Total</u>
2013	\$3,773,939	\$19,800	\$3,793,739
2014	3,869,722	18,100	3,887,822
2015	3,929,898	49,570	3,979,468
2016	4,282,943	11,800	4,294,743
2017	4,422,427	8,562	4,430,989
2018	4,658,466	6,000	4,664,466
2019	4,729,329	2,500	4,731,829
2020	4,463,843	32,500	4,496,343
2021	4,582,327	27,200	4,609,527
2022	4,737,390	24,300	4,761,690

- (5.) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.
- (6.) **Water System – Largest Customers Invoiced** – see table below.

Water System Ten Largest Customers (Based Upon 2022 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Water Charges</u>
Ohio State University	\$ 3,008	1.33%
Anheuser Busch Inc.	2,159	0.96
Franklin County Sanitary Engineer	1,618	0.72
Abbott Laboratories	1,048	0.46
MARS Petcare US	1,009	0.45
7up Columbus	748	0.33
Ohio Health Corp.	278	0.12
Anomatic Corporation	275	0.12
Coca Cola USA	274	0.12
G J Pepsi Cola Bottler	<u>271</u>	<u>0.12</u>
Total	<u>\$10,688</u>	<u>4.73%</u>

Source: Department of Public Utilities, Division of Water

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

- (7.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.
- (8.) **Water System – Outstanding Debt** – see respective financial statements and Note G contained in this report.
- (9.) **Sanitary Sewer System – Largest Customers Invoiced** – see table below.

Sanitary Sewer Enterprise – Ten Largest Customers Invoiced
 (Based upon 2022 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sanitary Sewer Charges</u>
Ohio State University	\$6,799	2.10%
Abbott Laboratories	2,711	0.84
Franklin County Sanitary Engineer	2,462	0.76
MARS Petcare US	2,211	0.68
Anheuser Busch Inc.	2,094	0.65
City of Bexley	1,918	0.59
Tri-Tech Laboratories Inc	1,222	0.38
7up Columbus	1,188	0.37
Bocchi Laboratory LLC	910	0.28
Rich Products Corp.	807	0.25
Total	<u>\$22,322</u>	<u>6.90%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

- (10.) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.
- (11.) **Sanitary Sewer System – Delinquencies** - see table below.

Percentage of Total Water and Sewer Accounts Past Due⁽¹⁾

<u>Days Past Due</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
0-30	9%	9%	8%	9%	9%
31-60	3	3	3	1	2
61-90	1	1	2	1	1
91+	3	3	7	5	3.5

(1) As of December 31.

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

(12.) **Sanitary Sewer System – Five Year History of Account Types**– see table below.

<u>Year</u>	<u>Residential Accounts</u>	<u>Commercial & Industrial Accounts</u>	<u>Total Accounts</u>	<u>Billable Wastewater Accounts (ccf)</u>	<u>Average Usage Per Account ccf/Acct.</u>
2018	258,170	16,702	274,872	44,958,263.00	163.56
2019	258,963	16,572	275,535	43,611,943.00	158.28
2020	260,294	16,641	276,935	45,263,857.72	163.45
2021	261,256	16,722	277,978	44,321,131.00	159.44
2022	262,451	16,741	279,192	45,132,011.38	161.65

Source: Department of Public Utilities, Division of Sewerage and Drainage

(13.) **Sanitary Sewer System – Five Year History of Customers**

Fiscal Year ended December 31

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
City of Columbus	202,763	202,974	203,601	204,311	205,036
Suburban Accounts	<u>72,109</u>	<u>72,561</u>	<u>73,334</u>	<u>73,667</u>	<u>74,156</u>
Total Accounts	274,872	275,535	276,935	277,978	279,192

Source: Department of Public Utilities, Division of Sewerage and Drainage

(14.) **Sanitary Sewer System – Annual Metered Billing Quantities (ccf)**

Set forth in the table below is information on the annual metered billing quantities, in thousands of cubic feet of water used, for the City and its 23 suburban municipal accounts. The Division of Sewerage and Drainage within the City's Department of Utilities bills customers based upon water usage.

Fiscal Year ended December 31

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
City of Columbus	30,804,413.00	30,050,754.00	31,721,119.49	29,881,746.00	29,630,410.34
Suburban Accounts	<u>14,153,850.00</u>	<u>13,561,189.00</u>	<u>13,542,738.23</u>	<u>14,439,385.00</u>	<u>15,501,601.04</u>
Total ccf	44,958,263.00	43,611,943.00	45,263,857.72	44,321,131.00	45,132,011.38

Source: Department of Public Utilities, Division of Sewerage and Drainage

(15.) **Cash and Cash Investments – Average Daily Amount of the Investment Portfolio** – see table below.

<u>Calendar Year</u>	<u>Amount</u>
2018	\$1,812,982,111.43
2019	1,979,909,603.09
2020	2,053,721,285.77
2021	2,361,977,082.99
2022	2,497,659,011.65

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

- (16.) **Sanitary Sewer- Rate History** – see Table 14 contained in this report.
- (17.) **Sanitary Sewer- Revenue Bond Coverage** – see Table 19 contained in this report.
- (18.) **Storm Sewer System – Largest Customers Invoiced** – see table below.

Storm Sewer Enterprise – Ten Largest Customers Invoiced
 (Based upon 2022 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Storm Sewer Charges</u>
Ohio State University	\$ 673	1.44%
Consolidated Stores	228	0.49
Ohio Expo Ctr	202	0.43
Columbus Regional Airport Authority	190	0.41
Lifestyle Comm	189	0.40
Columbus International Air Center	182	0.39
Columbus Business Park	134	0.29
JC Penney Co. Inc.	134	0.29
Limited Logistic Services	118	0.25
Ohio Health Corp.	<u>108</u>	<u>0.23</u>
Total	<u>\$2,158</u>	<u>4.62%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

- (19.) **Storm System – Storm Enterprise Fund** – see respective financial statements contained in this report.
- (20.) **Electricity System – Largest Customers Invoiced** – see table below.

Electricity Enterprise – Ten Largest Customers Invoiced
 (Based upon 2022 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Electric Charges</u>
City of Columbus – Div. of Sewers and Drains	\$ 9,597	11.25%
City of Columbus – Division of Water	8,527	9.99
City of Columbus – Facilities Management	1,551	1.82
State of Ohio	2,698	3.16
Franklin County	2,685	3.15
Shelly Material	2,228	2.61
Columbus State Community College	1,766	2.07
Scioto Downs	1,452	1.70
OSU Medical Center	1,345	1.57
Columbus Board of Education	<u>1,093</u>	<u>1.28</u>
Total	<u>\$ 32,942</u>	<u>38.60%</u>

Source: Department of Public Utilities, Division of Electricity

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(21.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.

(22.) **Electricity System – Rate Determination** – see section entitled “Electricity” contained in the MD&A and on Table 7 in this report.

(23.) **Certain Municipal Income Tax Matter – Income Tax Rates**

The City’s income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions and other compensation paid by employers and/or the net proceeds from the operation of a business, profession or other enterprise activity. The initial tax rate of 0.5%, collected in 1948, was increased to 1.0% in 1956, 1.5% in 1971, to 2.0% in 1983 and to the rate of 2.5% effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1.0%, unless specifically approved by a majority of the resident voters of the respective city or village.

(24.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.

(25.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.

(26.) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.

(27.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.

(28.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.

(29.) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City’s proposed capital improvements program (CIP), for the period 2023 through 2028, provides for approximately \$4.9 billion in funding (funding source to be determined) for various capital improvements for all City divisions. A copy of the current CIP may be obtained by contacting the Department of Finance and Management, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

(30.) **Sanitary Sewer – Capital Improvement Plan**

Proposed Capital Improvement Plan Uses and Sources of Funds							
	2023	2024	2025	2026	2027	2028	Total
Uses of Funds							
Sewage Treatment Plant Improvements							
Jackson Pike WWTP	\$ 9,264	117,205	27,217	30,105	54,384	33,296	\$ 271,471
Southerly WWTP	57,694	67,952	145,139	210,004	206,677	193,460	880,926
Other Projects	9,297	7,350	5,575	7,769	8,469	7,669	46,129
Subtotal	\$ 76,255	192,507	177,931	247,878	269,530	234,425	\$ 1,198,526
Collection System Improvements							
Interceptors/Subtrunks	\$ 210,690	166,632	51,730	25,750	20,900	274,912	\$ 750,614
Blueprint Columbus	117,662	101,120	82,349	65,048	62,615	75,716	504,510
Other Projects	32,853	19,425	22,075	7,398	10,954	10,271	102,976
Subtotal	\$ 361,205	287,177	156,154	98,196	94,469	360,899	\$ 1,358,100
Total	\$ 437,460	479,684	334,085	346,074	363,999	595,324	\$ 2,556,626
Sources of Funds							
WPCLF/OWDA Loans	\$ 316,058	364,418	190,644	266,481	257,824	501,616	\$ 1,897,041
Bond Money	121,402	115,266	143,441	79,593	106,175	93,708	659,585
Total	\$ 437,460	479,684	334,085	346,074	363,999	595,324	\$ 2,556,626

This Annual Comprehensive Financial Report of the City of Columbus, Ohio will be made available to citizens in the community; city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks, rating agencies, and to any person or organization requesting it. The report will also be distributed via the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) system and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The website is: <http://www.columbus.gov>.

SINGLE AUDIT SECTION

OHIO AUDITOR OF STATE KEITH FABER

88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of Columbus
Franklin County
90 West Broad Street
Columbus, Ohio 43215

To the Auditor and City Council:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, (the City) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated March 31, 2023, wherein we noted the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the City.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

March 31, 2023

OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

City of Columbus
Franklin County
90 West Broad Street
Columbus, Ohio 43215

To the Auditor and City Council:

Report on Compliance for Each Major Federal Program

Qualified and Unmodified Opinions

We have audited the City of Columbus', Franklin County, (the City) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of the City of Columbus' major federal programs for the year ended December 31, 2022. The City of Columbus' major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

Qualified Opinion on AL #16.922 Equitable Sharing Program

In our opinion, except for the noncompliance described in the *Basis for Qualified and Unmodified Opinions* section of our report, the City of Columbus complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the AL #16.922 Equitable Sharing Program for the year ended December 31, 2022.

Unmodified Opinion on Each of the Other Major Federal Programs.

In our opinion, the City of Columbus complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings for the year ended December 31, 2022.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified opinions on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Matters Giving Rise to Qualified Opinion on AL #16.922 Equitable Sharing Program

As described in finding 2022-001 in the accompanying schedule of findings, the City did not comply with requirements regarding Procurement and Suspension and Debarment applicable to its AL #16.922 Equitable Sharing Program major federal program.

Compliance with such requirements is necessary, in our opinion, for the City to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

The City's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

Government Auditing Standards requires the auditor to perform limited procedures on the City's responses to the noncompliance findings identified in our compliance audit described in the accompanying corrective action plan. The City's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings as items 2022-001 and 2022-002, to be material weaknesses.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the City's responses to the internal control over compliance findings identified in our audit described in the accompanying corrective action plan. The City's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

March 31, 2023

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Federal Grantor Pass through Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
Department of Agriculture						
<i>Ohio Dept of Health</i>						
	G502042	02520011WA1421	WIC Special Supplemental Nutrition Program for Women, Infants and Children	10.557	\$ -	\$ 18,314
	G502137	02520011WA1522	WIC Special Supplemental Nutrition Program for Women, Infants and Children	10.557	892,655	4,882,277
	G502239	02520011WA1623	WIC Special Supplemental Nutrition Program for Women, Infants and Children	10.557	-	1,062,412
			10.557 WIC Special Supplemental Nutrition Program for Women, Infants and Children Total		892,655	5,963,003
Child Nutrition Cluster						
<i>Ohio Dept of Education</i>						
	G512200	7 CFR 225	Summer Food Service Program for Children (SFSP) - Child Nutrition Cluster	10.559	-	757,551
			Child Nutrition Cluster Total		-	757,551
<i>Ohio Dept of Aging</i>						
	G518309	202121Y831442, 202121Y831342	Senior Famers Market Nutrition Program	10.576	242,011	247,046
			Department of Agriculture Total		1,134,666	6,967,600
Dept of Housing & Urban Development						
	G518002	MFSC189821	Multifamily Housing Service Coordinators	14.191	-	309,221
			Community Development Block Grants / Entitlement Grants Cluster			
	224804	B-17-MC-39-0009	Community Development Block Grants / Entitlement Grants Cluster	14.218	468,358	468,480
	224805	B-18-MC-39-0009	Community Development Block Grants / Entitlement Grants Cluster	14.218	32,427	125,676
	224806	B-19-MC-39-0009	Community Development Block Grants / Entitlement Grants Cluster	14.218	-	927,087
	224807	B-20-MC-39-0009	Community Development Block Grants / Entitlement Grants Cluster	14.218	-	1,045,633
	224850	B-20-MW-39-0009	Community Development Block Grants / Entitlement Grants Cluster-CARES Act	14.218	409,204	733,979
	224808	B-21-MC-39-0009	Community Development Block Grants / Entitlement Grants Cluster	14.218	414,156	2,613,112
	224809	B-22-MC-39-0009	Community Development Block Grants / Entitlement Grants Cluster	14.218	452,825	5,393,952
	224801	Multiple Rolling annual FIFO	Community Development Block Grants / Entitlement Grants Cluster	14.218	-	3,605
	224908	Revolving Loan Fund	Community Development Block Grants / Entitlement Grants Cluster	14.218	-	729,549
			14.218 Community Development Block Grants/Entitlement Grants Total		1,776,970	12,041,073
			Community Development Block Grants Entitlements Cluster Total		1,776,970	12,041,073
	G442000	E-20-MW-39-0009	Emergency Solutions Grant Program - CARES/COVID 19 Response	14.231	422,398	422,398
	G442004	E-20-MW-39-0009	Emergency Solutions Grant Program - CARES/COVID 19 Response	14.231	4,895,715	4,895,715
	G452001	E-21-MC-39-0009	Emergency Solutions Grant Program	14.231	261,902	261,902
			14.231 Emergency Solutions Grant Program Total		5,580,015	5,580,015
	G458001	M-15-MC-39-0210	Housing Investment Partnership Program	14.239	-	17,359
	G451801	M-18-MC-39-0210	Housing Investment Partnership Program	14.239	-	563,834
	G451901	M-19-MC-39-0210	Housing Investment Partnership Program	14.239	-	688,195
	G451903	M-20-MC-39-0210	Housing Investment Partnership Program	14.239	149,236	2,313,469
	G452000	M-21-MC-39-0210	Housing Investment Partnership Program	14.239	454,916	698,781
	G442102	M-22-MC-39-0210	Housing Investment Partnership Program	14.239	-	345,148
			14.239 Housing Investment Partnership Program Total		604,152	4,626,786
	G501800	OH-H18-F003	Housing Opportunities for Persons w/AIDS	14.241	151,184	151,184
	G501902	OH-H19-F003	Housing Opportunities for Persons w/AIDS	14.241	667,993	667,993
	G502027	OH-H20-F003	Housing Opportunities for Persons w/AIDS	14.241	859,814	859,814
	G502112	OH-H21-F003	Housing Opportunities for Persons w/AIDS	14.241	548,347	548,347
			14.241 Housing Opportunities for Persons w/AIDS Total		2,227,338	2,227,338
	G441900	OHLHD042419	Lead-Based Paint Hazard Control in Privately-Owned Housing	14.900	-	950,727
	G442200	OHHHP006422	Healthy Homes Production Program	14.913	-	38,644
			Dept of Housing & Urban Development Total		10,188,475	25,773,804
Department of Justice						
<i>Franklin County Commissioners</i>						
	G332008	20-CESF-1000	Coronavirus Emergency Supplemental Funding Program	16.034	-	355,078
	G262001	20-CESF-1010	Coronavirus Emergency Supplemental Funding Program	16.034	-	64,237
	G252009	20-CESF-1030	Coronavirus Emergency Supplemental Funding Program	16.034	-	24,535
	G252010	20-CESF-1040	Coronavirus Emergency Supplemental Funding Program	16.034	-	205,122
			16.034 Coronavirus Emergency Supplemental Funding Program Total		-	648,972

Federal Grantor Pass through	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
Center for Court Innovation						
	G252004	2019-VT-BX-K014	Services for Trafficking Victims	16.320	-	31,428
Ohio Attorney General						
	G242205	2022-VOCA-134715244	Crime Victims Assistance	16.575	-	43,758
	G242104	2022-VOCA-134715244	Crime Victims Assistance	16.575	-	121,845
	G252110	2022-VOCA-134715268	Crime Victims Assistance	16.575	-	44,286
			16.75 Crime Victims Assistance Total		-	209,889
Direct Program						
	G252103	2020-MU-BX-0084	Drug Court Discretionary Grant Program	16.585	-	196,539
Franklin County Commissioners						
	G242202	2021-WF-VA2-4600	Violence Against Women Formula Grants	16.588	-	59,596
	G242200	2021-WF-VA2-8758	Violence Against Women Formula Grants	16.588	-	115,978
	G252206	2021-WF-VA5-0810	Violence Against Women Formula Grants	16.588	-	47,239
			16.588 Violence Against Women Formula Grants Total		-	222,813
	G242102	20-ICJRP-BP	Encourage Arrest and Enforcement Policy	16.590	-	78,448
	G252106	30-ICJRP-BP	Encourage Arrest and Enforcement Policy	16.590	-	80,464
	G332106	40-ICJRP-BP	Encourage Arrest and Enforcement Policy	16.590	-	43,027
			16.590 Encourage Arrest and Enforcement Policy Total		-	201,939
United States Soccer Federation Foundation, Inc						
	G512005	2019-JU-FX-0009	Juvenile Mentoring Program	16.726	-	24,368
Franklin County Commissioners						
	G332002	2019-JAG-1000	Edward Byrne Memorial Justice Assist Program-JAG Cluster	16.738	-	3,951
	G242005	2019-JAG-7000	Edward Byrne Memorial Justice Assist Program-JAG Cluster	16.738	-	17,630
	G332100	2020-JAG-1000	Edward Byrne Memorial Justice Assist Program-JAG Cluster	16.738	-	94,832
	G332201	2021-JAG-1000	Edward Byrne Memorial Justice Assist Program-JAG Cluster	16.738	-	1,458
	G242201	2021-JAG-2000	Edward Byrne Memorial Justice Assist Program-JAG Cluster	16.738	-	14,943
			16.738 Edward Byrne Memorial Justice Assist Program Total		-	132,814
			JAG Cluster Total		-	132,814
Direct Programs						
	G332000	2019-DN-BX-0113	Forensic DNA Capacity Enhancement Program	16.741	-	131,358
	G332102	2020-DN-BX-0092	Forensic DNA Capacity Enhancement Program	16.741	-	223,140
	G332205	202X-DN-BX-0092	Forensic DNA Capacity Enhancement Program	16.741	-	173
			16.741 Forensic DNA Capacity Enhancement Program Total		-	354,671
Ohio Office of Criminal Justice Services						
	G302100	2005-PC-NFS-7805	Paul Coverdell Forensic Science Improvement Program	16.742	-	4,769
	G332204	2021-PC-NFS-7805	Paul Coverdell Forensic Science Improvement Program	16.742	-	16,135
			16.742 Paul Coverdell Forensic Science Improvement Program Total		-	20,904
Direct Programs						
	G252200	15PBIA-21-GG-03980-MENT	Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	-	61,948
	G501914	2018-AR-BX-K015	Harold Rogers Prescription Drug Monitoring Program	16.754	-	263,553
Franklin County Commissioners						
	G252007	17/18-OB-PS-P2P	Comprehensive Opioid Abuse Site-Based Program	16.838	-	1,347
Direct Programs						
	G251902	2018-AR-BX-K029	Comprehensive Opioid Abuse Site-Based Program	16.838	-	61,051
	G341901	2018-MU-MU-K070	Comprehensive Opioid Abuse Site-Based Program	16.838	-	80,028
	G252102	2020-AR-BX-004	Comprehensive Opioid Abuse Site-Based Program	16.838	-	267,266
	G342100	2020-AR-BX-0133	Comprehensive Opioid Abuse Site-Based Program	16.838	-	252,121
			16.838 Comprehensive Opioid Abuse Site-Based Program Total		-	661,813
	221902	31-6400223	Equitable Sharing Program	16.922	-	3,261,104
Department of Justice Total					-	6,292,755

Federal Grantor Pass through	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
Department of Transportation						
Highway Planning and Construction Cluster						
<i>Ohio Dept of Transportation</i>						
	G592002	PD 108642	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	203,026
	G591700	PID 101787	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	229,138
	G592105	PID 105732	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	23,758
	G592103	PID 105734	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	9,450
	G591904	PID 106080	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	101,199
	G592007	PID 106082	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	47,769
	G591902	PID 106390	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	180,593
	G592100	PID 106396	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	2,137
	G591911	PID 107234	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	262,766
	G591807	PID 107240	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	254,237
	G591909	PID 109136	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	258,484
	G592102	PID 110376	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	155,699
	G592104	PID 110388	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	565,331
	G501972	PID 110843	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	423
	G592113	PID 110844	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	975,925
	G592106	PID 112968	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	130,641
	G592101	PID 113293	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	1,331,194
	G592200	PID 113309	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	8,971
	G502057	PID 113825	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	29,000
	G502135	PID 115490	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	18,145
	G592009	PID 86645	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	170,898
	G591505	PID 90406	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	1,574,461
	G591307	PID 94913	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	163,224
	G591606	PID 95549	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	48,175
	G591703	PID 95570	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	5,218,428
	G591504	PID 95606	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	47,628
	G591805	PID 98518	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	217,168
	G591801	PID 98358	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	67,997
	G591806	PID 98557	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	2,203,591
	G591901	PID 99733	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	1,468,220
	G591804	PID 99744	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	460,489
	G591609	PID 99852	Highway Planning & Construction (Federal Aid Highway Program)	20.205	-	6,574,375
			20.205 Highway Planning & Construction (Federal Aid Highway Program) Total		-	23,002,540
			Highway Planning and Construction Cluster Total		-	23,002,540
<i>Ohio Dept of Health</i>						
	G502234	025200148B0623	State & Community Highway Safety - Highway Safety Cluster	20.600	-	23,716
<i>Ohio Dept of Public Safety:</i>						
	G502052	69A375203000040200H0	State & Community Highway Safety - Highway Safety Cluster	20.600	-	1,109
	G502139	69A375213000040200H0	State & Community Highway Safety - Highway Safety Cluster	20.600	-	85,612
	G332109	69A375213000040200H0	State & Community Highway Safety - Highway Safety Cluster	20.600	-	41,783
	G332212	69A375223000040200H0	State & Community Highway Safety - Highway Safety Cluster	20.600	-	1,141
			20.600 State & Community Highway Safety Total		-	153,361
<i>Ohio Dept of Health</i>						
	G502133	025200148B0522	National Priority Safety Programs - Highway Safety Cluster	20.616	-	44,617
			Highway Safety Cluster Total		-	197,978
<i>Ohio Dept of Public Safety:</i>						
	G332108	69A37521300016400HA	Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	-	36,552
	G332213	69A375223000016400HA	Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	-	2,291
			20.608 Minimum Penalties for Repeat Offenders for Driving While Intoxicated Total		-	38,843
			Department of Transportation Total		-	23,239,361

Federal Grantor Pass through	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
Department of the Treasury						
Direct Programs						
	221905		Equitable Sharing	21.016	-	102,098
	220701	SLT0213	Coronavirus Relief Fund	21.019	-	445
	220801	31-6400223	Emergency Rental Assistance Program	21.023	19,296,217	19,296,217
	220802	31-6400223	Emergency Rental Assistance Program	21.023	17,830,678	17,887,183
			21.023 Emergency Rental Assistance Program Total		37,126,895	37,183,400
<i>Franklin County Dept of Jobs & Family Svcs</i>						
	G402105	25-21-3561	Coronavirus State and Local Recovery Funds	21.027	-	98,223
	G512202	25-22-3660	Coronavirus State and Local Recovery Funds	21.027	-	34,041
Direct Programs						
	220901	31-6400223	Coronavirus State and Local Recovery Funds	21.027	-	38,439,379
	220902	31-6400223	Coronavirus State and Local Recovery Funds	21.027	5,109,083	21,988,165
			21.027 Coronavirus State and Local Recovery Funds Total		5,109,083	60,559,808
Department of the Treasury Total					42,235,978	97,845,751
Environmental Protection Agency						
<i>Ohio E.P.A.</i>						
		Clean Water State Revolving Fund Cluster				
	Account #9137		Clean Water State Revolving Fund	66.458	-	58,219,436
			Clean Water State Revolving Fund - Cluster Total			58,219,436
		Drinking Water State Revolving Fund Cluster				
	Account #8884		Drinking Water State Revolving Fund	66.468	-	10,158,614
			Drinking Water State Revolving Fund - Cluster Total			10,158,614
Environmental Protection Agency Total					-	68,378,050
Dept of Health & Human Services						
<i>Ohio Dept of Aging</i>						
	G518308	GRF-490-510	Title VII, Chapter 3-Elder abuse prevention	93.041	49,262	49,262
	G518318	2201OHOAPH	Title III, Part F-Preventive Health Services	93.043	-	108,397
	G518318	2101OHPHC6	Title III, Part F-Preventive Health Services - ARPA Funding	93.043	-	25,755
			93.043 Title III, Part F-Preventive Health Services Total		-	134,152
		Aging Cluster				
	G518301	2201OHOASS	Title III, Part B-Grants for Supportive - Aging Cluster	93.044	2,126,360	2,807,633
	G518301	2001OHSSC3	Title III, Part B-Grants for Supportive - Aging Cluster CARES Funding	93.044	-	21,956
	G518301	2101OHSSC6	Title III, Part B-Grants for Supportive - Aging Cluster ARPA Funding	93.044	-	60,000
			93.044 Title III, Part B-Grants for Supportive Total		2,126,360	2,889,589
	G518324	2201OHOACM	Title III, Part A/C-Nutritional Services - Aging Cluster	93.045	-	1,028,868
	G518324	2101OHCMC6	Title III, Part A/C-Nutritional Services - Aging Cluster ARPA Funding	93.045	-	143,936
	G518303	2201OHOACM, 2201OHOAHD	Title III, Part A/C-Nutritional Services - Aging Cluster	93.045	2,243,354	2,327,123
			93.045 Title II, Part A/C Nutritional Service Total		2,243,354	3,499,927
	G518324		Nutritional Services Incentive Program - Aging Cluster	93.053	949,736	949,736
			Aging Cluster Total		5,319,450	7,339,252
	G518307	2201OHOAFC	Title IIIIE - Caregiver Support	93.052	595,660	695,522
	G518307	2001OHFCC3	Title IIIIE - Caregiver Support - CARES Funding	93.052	-	3,767
	G518307	2101OHFCC6	Title IIIIE - Caregiver Support - ARPA Funding	93.052	-	11,250
			93.052 Title IIIIE - Caregiver Support Total		595,660	710,539
	G502127	02520012PH1322	Public Health Emergency Preparedness	93.069	-	503,056
	G502229	02520012PH1423	Public Health Emergency Preparedness	93.069	-	260,624
			93.069 Public Health Emergency Preparedness Total		-	763,680
<i>Ohio Dept of Aging</i>						
	G519203	1YOCMS030365/01	Medicare Enrollment Assistance	93.071	-	72,625

Federal Grantor Pass through	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
Entire Central Ohio Trauma System						
	G501963		Hospitality & PH Emergency Preparedness	93.074	-	857
	G501964		Hospitality & PH Emergency Preparedness	93.074	-	1,251
	G502047		Hospitality & PH Emergency Preparedness	93.074	-	3,396
			93.074 Hospitality & PH Emergency Preparedness Total		-	5,504
Ohio Dept of Health						
	G501973	02520014DR0120	Injury Prevent and Control Research and State and Community Based Programs	93.136	-	82,458
	G502103	02520014DR0221	Injury Prevent and Control Research and State and Community Based Programs	93.136	-	44,540
	G502130	02520014DR0322	Injury Prevent and Control Research and State and Community Based Programs	93.136	-	155,960
	G502235	02520014DR0423	Injury Prevent and Control Research and State and Community Based Programs	93.136	-	15,527
Franklin County Board of Health						
	G501980	CDCDOD2A	Injury Prevent and Control Research and State and Community Based Programs	93.136	-	28,916
	G502056	CDCOD2A/CDC-RFA-CE19-1904	Injury Prevent and Control Research and State and Community Based Programs	93.136	-	41,896
	G502247	CDCOD2A-113/CDC-RFA-CE19-1904	Injury Prevent and Control Research and State and Community Based Programs	93.136	-	8,079
	G502143	CDCOD2A-302/CDC-RFA-CE19-1904	Injury Prevent and Control Research and State and Community Based Programs	93.136	-	118,205
			93.136 Injury Prevent and Control Research and State and Community Based Programs Total		-	495,581
	G502238		Community Programs to Improve Minority Health Grant Program	93.137	-	40,215
	G502140		Community Programs to Improve Minority Health Grant Program	93.137	-	78,193
			93.137 Community Programs to Improve Minority Health Grant Program Total		-	118,408
Direct Programs						
	G502113	UT8HA33926	HIV-Related Training and Technical Assistance	93.145	80,567	166,874
	G502207	UT8HA33926	HIV-Related Training and Technical Assistance	93.145	91,229	467,591
			93.145 HIV-Related Training and Technical Assistance Total		171,796	634,465
Ohio Dept of Health						
	G502022	02520011RH1021	Family Planning Services	93.217	-	72,789
	G502120	02520011RH1122	Family Planning Services	93.217	-	591,616
	G502212	02520011RH1223	Family Planning Services	93.217	-	366,692
			93.217 Family Planning Services Total		-	1,031,097
Direct Programs						
	G332208	1H79TI082508-01	Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	-	66,700
	G332105	1H79TI082508-01	Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	-	293,795
Franklin County Commissioners						
	G502117	83131400 553000 18SAM	Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	-	1,806
			93.243 Substance Abuse and Mental Health Services Projects of Regional and National Significance Total		-	362,301
Ohio Dept of Health						
	G502206	02520012CN0122	Immunization Cooperative Agreements - Immuzination Cluster	93.268	-	500,125
	G502128	02520012GV0422	Immunization Cooperative Agreements - Immuzination Cluster	93.268	-	186,695
	G502224	02520012GV0523	Immunization Cooperative Agreements - Immuzination Cluster	93.268	-	164,291
	G502123	02520012VE0121	Immunization Cooperative Agreements - Immuzination Cluster	93.268	-	120,149
			93.268 Immunization Cooperative Agreements Total		-	971,260
	G502102	02520012EO0121	Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	-	649,205
	G502228	02520012EO0222	Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	-	304,214
	G502060	6 NUS0CK000543-02-00	Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	-	2,169
	G501975	6 NUS0CK00411	Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	-	2,409
			93.323 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) Total		-	957,997
	G502146	02520012WF0122	Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	-	338,040
	G502131	02520014TU0722	National and State Tobacco Control Program	93.387	-	17,500
Direct Program						
	G502126	NH75OT000056	Activities to Support State, Tribal, Local and Territorial Health Department Response to Public Health or Healthcare Crises	93.391	-	1,349,607
National Association of County and City Health Officials						
	G502222	6NU38OT000306-04-01	Strengthening Public Health Systems and Services through National Partnerships to Improve and Protect the Nation's Health	93.421	-	42,500
	G502221	6NU38OT000306-04-02	Strengthening Public Health Systems and Services through National Partnerships to Improve and Protect the Nation's Health	93.421	-	25,000
			93.421 Strengthening Public Health Systems and Services through National Partnerships to Improve and Protect the Nation's Health Total		-	67,500

Federal Grantor Pass through	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
Entity						
Ohio Dept of Health	G402102	02520021DM0121	Preventing Maternal Deaths: Supporting Maternal Mortality Review Committees	93.478	-	20,000
Regents of the University of Michigan	G502237	UB631684	Affordable Care Act (ACA) Public Health Training Centers Program	93.516	-	8,078
	G501848	UB6HP31684	Affordable Care Act (ACA) Public Health Training Centers Program	93.516	-	20,905
			93.516 Affordable Care Act (ACA) Public Health Training Centers Program Total		-	28,983
477 Cluster						
Franklin County Dept of Jobs & Family Svcs	G402202	FAIN 2001OHTANF	Temporary Assistance for Needy Families (TANF) (Title IV-A) - 477 Cluster	93.558	317,415	317,415
	G402203	FAIN 2001OHTANF	Temporary Assistance for Needy Families (TANF) (Title IV-A) - 477 Cluster	93.558	330,000	330,000
	G502209	FAIN 2001OHTANF	Temporary Assistance for Needy Families (TANF) (Title IV-A) - 477 Cluster	93.558	-	69,980
			93.558 Temporary Assistance for Needy Families (TANF) (Title IV-A) Total		647,415	717,395
			477 Cluster Total		647,415	717,395
Ohio Dept of Aging	G518020	HEAP-06	Low-Income Home Energy Assistance	93.568	26,600	32,733
Medicaid Cluster						
Franklin County A.D.A.M.H. Board	G502110	H4331	Medical Assistance Program (Medicaid: Title XIX) - Medicaid Cluster	93.778	-	105,881
	G502200	H4332	Medical Assistance Program (Medicaid: Title XIX) - Medicaid Cluster	93.778	-	159,995
Ohio Dept of Aging	G518139	2205OH5MAP, 2205OH5ADM, 2305OHMAP, 2305OH5ADM	Medical Assistance Program (Medicaid: Title XIX) - Medicaid Cluster	93.778	-	114,197,429
			93.778 Medical Assistance Program (Medicaid: Title XIX) Total		-	114,463,305
			Medicaid Cluster Total		-	114,463,305
Ohio Dept of Health	G501978	02520014IN0221	Opioid STR	93.788	-	20,092
	G502059	02520014IN0322	Opioid STR	93.788	-	39,487
	G502144	02520014IN0423	Opioid STR	93.788	-	92,316
			93.788 Opioid STR Total		-	151,895
The Ohio State University	G502054	R01AI127863	Allergy and Infectious Diseases Research	93.855	-	18,672
Direct Programs	G502063	H89HA25698	HIV Emergency Relief Project Grants (Ryan White HIV/AIDS Program Part A)	93.914	1,290,429	1,290,429
	G502151	H89HA25698	HIV Emergency Relief Project Grants (Ryan White HIV/AIDS Program Part A)	93.914	1,717,312	2,344,407
	G502026	H9HA36956	HIV Emergency Relief Project Grants (Ryan White HIV/AIDS Program Part A)	93.914	44,038	52,032
			93.914 HIV Emergency Relief Project Grants (Ryan White HIV/AIDS Program Part A) Total		3,051,779	3,686,868
	G502114	5 H49MC00028-21-00	Healthy Start Initiative	93.926	-	284,674
	G502210	5 H49MC00028-22-00	Healthy Start Initiative	93.926	-	702,961
			93.926 Healthy Start Initiative Total		-	987,635
Ohio Dept of Health	G502124	02520012EE0121	HIV Prevention Activities-Health Dept	93.940	27,480	497,606
	G502231	02520012EE0222	HIV Prevention Activities-Health Dept	93.940	1,125	83,611
	G502066	02520012HP1421	HIV Prevention Activities-Health Dept	93.940	16,939	61,670
	G502153	02520012HP1522	HIV Prevention Activities-Health Dept	93.940	-	973,734
	G502149	02520012SO0122	HIV Prevention Activities-Health Dept	93.940	-	214,849
	G502232	02520012SO0223	HIV Prevention Activities-Health Dept	93.940	-	79,675
			93.940 HIV Prevention Activities-Health Dept Total		45,544	1,911,145
Franklin County A.D.A.M.H. Board	G502216	H3122	Block Grants for Community Mental Health Services	93.958	-	3,942
	G502109	H5051/H5052	Block Grants for Prevention and Treatment of Substance Abuse (SABG)	93.959	-	77,696
	G502205	H5052/H5053	Block Grants for Prevention and Treatment of Substance Abuse (SABG)	93.959	-	886,550
	G502215	H5162	Block Grants for Prevention and Treatment of Substance Abuse (SABG)	93.959	-	68,987
	G502202	H5242/H5243	Block Grants for Prevention and Treatment of Substance Abuse (SABG)	93.959	-	101,675
			93.959 Block Grants for Prevention and Treatment of Substance Abuse (SABG) Total		-	1,134,908

Federal Grantor Pass through	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
Entity						
<i>Ohio Dept of Health</i>						
	G502065	02520012ST1321	Sexually Transmitted Diseases Control	93.977	-	13,941
	G502155	02520012ST1422	Sexually Transmitted Diseases Control	93.977	7,409	353,458
	G502208	02520012ST1422	Sexually Transmitted Diseases Control	93.977	-	240,470
Direct Programs						
	G502136	5 NH25PS005188-03-00	Sexually Transmitted Diseases Control	93.977	76,074	274,559
	G502240	5 NH25PS005188-04-00	Sexually Transmitted Diseases Control	93.977	-	54,257
	G501974	NH25PS005188-01-00	Sexually Transmitted Diseases Control	93.977	-	15
93.977 Sexually Transmitted Diseases Control Total					83,483	936,700
<i>Ohio Dept of Health</i>						
	G501918	025200141C0119	Preventive Health & Health Services	93.991	-	14,063
	G502037	025200141C0321	Preventive Health & Health Services	93.991	-	24,148
	G502104	02520014CC1221	Preventive Health & Health Services	93.991	-	11,289
	G502138	02520014IC0422	Preventive Health & Health Services	93.991	-	116,023
	G502233	02520014IC0523	Preventive Health & Health Services	93.991	-	28,978
93.991 Preventive Health & Health Services Total					-	194,501
	G502141	02520011MP0622	Maternal & Child Health Services Block Grant to the States	93.994	-	17,030
	G502050	02520011CK0321	Maternal & Child Health Services Block Grant to the States	93.994	-	715
	G502101	02520011DS1121	Maternal & Child Health Services Block Grant to the States	93.994	-	30,078
	G502152	02520011DS1222	Maternal & Child Health Services Block Grant to the States	93.994	-	73,000
	G402200	02520011OE0122	Maternal & Child Health Services Block Grant to the States	93.994	-	13,728
	G502119	02520011RH1122	Maternal & Child Health Services Block Grant to the States	93.994	-	87,801
	G502211	02520011RH1223	Maternal & Child Health Services Block Grant to the States	93.994	-	12,960
	G402001	02520021OE0220	Maternal & Child Health Services Block Grant to the States	93.994	4,179	4,289
	G402100	02520021OE0321	Maternal & Child Health Services Block Grant to the States	93.994	-	111,464
93.994 Maternal & Child Health Services Block Grant to the States Total					4,179	351,065
Dept of Health & Human Services Total					9,995,168	140,058,517
Department of Homeland Security						
<i>Ohio Dept of Natural Resources</i>						
	G332202	70Z02322MO0000873	Boating Safety Financial Assistance	97.012	-	46,553
Direct Program						
	G342001	EMW-2020-FG-00890	State Domestic Preparedness Equipment Support	97.044	-	187,175
Department of Homeland Security Total					-	233,728
Grand Total					\$ 63,554,287	\$ 368,789,566

CITY OF COLUMBUS, OHIO

Notes to Schedule of Expenditures of Federal Awards December 31, 2022

Note A-General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements.

The basis for determining when federal awards are expended is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. In addition, expenditures reported on the Schedule are recognized following the costs principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to reimbursement except for expenditures related to CFDA 21.019, Coronavirus Relief Fund (CRF). CRF does not apply the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards but rather applies the U.S. Department of Treasury's guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

The City has not elected to use the 10-percent de minimus indirect cost rate to recover indirect costs as allowed under the Uniform Guidance.

Note B-Basis of Accounting

The accompanying schedule is presented using the cash basis of accounting in which expenditures are recognized when paid.

Note C-Schedule References

1. COC ID# represents the City's Microsoft D365 Accounting System classification structure and is used for internal purposes only.
2. FAIN/Pass through ID represents the pass through agency's grant identification number or the federal agency's identification number.
3. The PASSPORT program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

**CITY OF COLUMBUS
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2022**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	Yes
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified for all major programs except for Equitable Sharing Program (AL #16.922) which is qualified.
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	Yes
(d)(1)(vii)	Major Programs (list):	AL #10.557 – Special Supplemental Nutrition Program for Women, Infants, and Children Child Nutrition Cluster Community Development Block Grants Entitlement Grants Cluster AL #16.922 – Equitable Sharing Program Highway Planning and Construction Cluster AL #21.023 – Emergency Rental Assistance Program AL #21.027 – Coronavirus State and Local Fiscal Recovery Funds Clean Water State Revolving Fund (CWSRF) Cluster Aging Cluster AL #93.323 – Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$3,000,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR § 200.520?	No

**CITY OF COLUMBUS
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2022
(continued)**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None

3. FINDINGS FOR FEDERAL AWARDS

1. Federal Suspension and Debarment Requirements – Noncompliance/Material Weakness

Finding Number:	2022-001
Assistance Listing Number and Title:	AL #16.922 Equitable Sharing Program
Federal Award Identification Number / Year:	31-6400223 / 2022
Federal Agency:	Department of Justice
Compliance Requirement:	Procurement and Suspension and Debarment
Pass-Through Entity:	Direct Award
Repeat Finding from Prior Audit?	Yes
Prior Audit Finding Number:	2021-002

2 CFR §2867.10 gives regulatory effect to the Department of Justice for **2 CFR §180.305** which states that Non-Federal entities are prohibited from entering into a covered transaction with parties that are suspended or debarred or whose principals are suspended or debarred, unless the Federal agency responsible for the transaction grants an exception under 2 CFR § 180.135.

2 CFR §180.200 identifies “covered transactions” as non-procurement or procurement transactions at the primary tier, between a Federal agency and a person; or at the lower tier, between a participant in a covered transaction and another person. Procurement contracts for goods and services awarded under a non-procurement transaction (e.g., grant or cooperative agreement) are covered transactions if the contracts are expected to equal or exceed \$25,000 or meet certain other specified criteria outlined in 2 CFR § 180.220. All non-procurement transactions (i.e., subawards to subrecipients), irrespective of award amount, are considered covered transactions, unless exempt by 2 CFR § 180.215.

When a non-Federal entity enters a covered transaction, the non-Federal entity must verify that the entity is not suspended or debarred or otherwise excluded. This verification may be accomplished by checking SAM exclusions (<http://sam.gov>); collecting a certification from the entity, or adding a clause or condition to the covered transactions with that entity.

Furthermore, the City of Columbus Purchasing Policy Manual - Bid and Proposal Evaluations - Federal Grants - Special Instructions provides "each department will review its Federal grants program policies and procedures for contract routing and update them immediately to include the following: A SAM.gov website review shall be included as the first page with each original contract scanned into Dynamics 365."

The City did not have the proper internal controls in place to verify that all entities, with whom the City had entered covered transactions, had not been suspended or debarred. During testing of the contract expenses for AL #16.922 Equitable Sharing Program Funds grant programs, we noted seven out of

CITY OF COLUMBUS
FRANKLIN COUNTY

SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2022
(continued)

3. FINDINGS FOR FEDERAL AWARDS (continued)

1. Federal Suspension and Debarment Requirements (continued)

eight instances in which the program had a payment to a vendor of more than \$25,000 and no evidence the City checked the SAM exclusions, collected a certification from the entity, or added a clause or condition to the covered transaction with the vendor could be provided.

Failing to have the appropriate controls in place may result in vendors who are suspended or debarred receiving federal funds.

Prior to contracting with vendors that will be paid with federal funds, the City should verify the vendor is not suspended or debarred by checking the SAM exclusions, collecting a certification from the vendor, or adding a clause or condition to the covered transaction with the vendor.

Officials' Response

Refer to the Corrective Action Plan.

2. Supervisor Approval of Time Sheets – Material Weakness

Finding Number:	2022-002
Assistance Listing Number and Title:	AL # 14.218 Community Development Block Grants / Entitlement Grants (CDBG - Entitlement Grants Cluster)
Federal Award Identification Number / Year:	Multiple / 2022
Federal Agency:	Department of Housing and Urban Development
Compliance Requirement:	Activities Allowed or Unallowed Allowable Costs/Cost Principles
Pass-Through Entity:	Direct Award
Repeat Finding from Prior Audit?	No

2 CFR §2400.101 gives regulatory effect to the Department of Housing and Urban Development for **2 CFR §200.303(a)** states that the non-Federal entity must establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in "Standards for Internal Control in the Federal Government" issued by the Comptroller General of the United States or the "Internal Control Integrated Framework", issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Furthermore, **2 CFR §200.430(i)(1)(i)** states "charges to Federal awards for salaries and wages must be based on records that accurately reflect the work performed. These records must be supported by a system of internal controls which provides reasonable assurance that the charges are accurate, allowable, and properly allocated.

During testing of payroll expenses for AL #14.218 CDBG Entitlement Grant Cluster, we noted the City utilized employee-completed time-sheets for allocating payroll expenses to the federal program. However, the City's established internal control procedures did not occur for six out of 40 timesheets. The timesheets did not contain appropriate evidence that the timesheet was reviewed and

CITY OF COLUMBUS
FRANKLIN COUNTY

SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2022
(continued)

3. FINDINGS FOR FEDERAL AWARDS (continued)

2. Supervisor Approval of Time Sheets (continued)

approved by a supervisor with direct knowledge of the employee's activities to support proper allocation to the program. We were able to substantiate the related expenses through additional means to support allocation to the federal program.

Failure to ensure all time sheets are appropriately approved by a knowledgeable supervisor could result in unallowable costs being allocated to a federal program and could ultimately result in a questioned cost.

We recommend the City review established policies and procedures and ensure all timesheets are appropriately reviewed prior to allocation to a federal program.

Officials' Response

Refer to the Corrective Action Plan.

City of Columbus
MANAGEMENT'S SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
2 CFR 200.511(b)
December 31, 2022

Finding Number	Finding Summary	Status	Additional Information
2021-001	ALN No. 21.019, ALN No. 21.023, and ALN No. 21.027 Condition: The City did not provide evidence to support that all required procedures were substantially performed in order to ensure that the subaward is used for authorized purposes.	Partially Corrected	The City has implemented the following procedures relative to ensure subrecipient compliance and monitoring: 1. Hired as a City employee, a full-time Federal Grants Manager Coordinator, Kali Harris 2. Engaged a CPA firm to perform subrecipient monitoring and grants management 3. CPA firm is currently conducting subrecipient financial and programmatic monitoring in compliance with the Uniform Guidance, Treasury Final Rule and compliance guidance, and their approved project included in the subrecipient agreement. The 36 subrecipients were selected as follows: a. 24 ARPA subrecipients, including the 11 tested in the prior audit, with awards in FY 2021. b. ARPA and Emergency Rental Assistance (ERA) subrecipients in the "high" risk category based on the risk assessments. c. ARPA subrecipients whose grant period of performance ended. The monitoring will be used to assist in the closeout of the award. d. The monitoring activities began in December 2022 with an anticipated completion date of April 30, 2023. 4. Completed risk assessments, using a risk score card developed by the City's Development Department, for all subrecipients that received ARPA funding. 5. Drafted a comprehensive monitoring plan that includes 1) a risk assessment tool with updated risk factors, scorecard, scoring matrix, and grading scale; 2) the specific monitoring plan based on the risk category, frequency of risk assessment, and monitoring policies and procedures. 6. Developed comprehensive monitoring work programs for the ARPA and Emergency Rental Assistance Program (ERA) including document request lists, monitoring procedures, testing

MANAGEMENT'S SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS (continued)

			plans, sampling methodology, internal control questionnaire, and reporting. These programs are currently being used to perform the monitoring. 7. Implemented an excel based tracking process that can be used to design the technology solution when implemented. Tracks all grant related data including results of monitoring. 8. Drafted a comprehensive grant execution package including the subrecipient agreement, checklist, required Uniform Guidance certifications (i.e. conflict of interest, financial management system, etc.), financial and performance quarterly reporting templates, budget template, W-9, and other forms as needed. Template that each department must use to ensure the minimum Uniform Guidance requirements are included. The package was reviewed by legal and approved in January 2023. 9. Drafted a Beneficiary agreement that was approved by the City's legal in December 2022. This agreement is for ARPA funded projects to beneficiaries who differ from subrecipients. 10. Conducted Grant Monitoring training with the City Departments on September 26, 2022. The purpose of the training was to review subrecipient monitoring requirements, propose a monitoring plan, update on the changes to the Uniform Guidance, centralization of key grant management processes. 49 participants. 11. Conducted ARPA Subrecipient Monitoring training to City personnel and all subrecipients on October 4, 2022 and October 6, 2022. The purpose of the training was to review, in detail, the subrecipient monitoring process for the ARPA grant subrecipients. There were 84 participants in total. 12. Drafted comprehensive Federal grants management policies and procedures. City currently reviewing the draft. Anticipated completion date February 28, 2023. 13. Developed an internal annual training schedule for distribution to relevant personnel. 2 (1.5) hour trainings will be offered each quarter and staff will be required to complete 1 of the 2 trainings. CPE Certificates will be provided. Anticipate date for completion 2023 calendar February 15, 2023.

MANAGEMENT'S SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS (continued)

2021-002	ALN No. 21.023 and ALN No. 21.027 Condition: The City did not have controls in place to ensure that vendors and subrecipients were not suspended or debarred or included on the Never Contract with the Enemy listing prior to entering into a contract in all instances.	Partially Corrected	The City took the following steps related to ensuring vendors and subrecipients were not suspended or debarred or included on the Never Contract with the Enemy listing prior to entering into contract in all instances. • An email regarding the requirement and expectation was sent to fiscal personnel, clarifying the process for completing the search and the requirement for documentation. • The City's procurement manual was updated with information pertaining to the expectation and requirement. Additional training on this topic is scheduled to take place in 2023.
2021-003	ALN No. 14.231 Condition: The City did not pay all subrecipient payment requests within 30 days of receiving the completed payment requests.	Corrective Action Taken and Finding is Fully Corrected	NA

City of Columbus
MANAGEMENT'S CORRECTIVE ACTION PLAN
2 CFR § 200.511(c)
December 31, 2022

Finding Number:	2022-001
Planned Corrective Action:	The City concurs with the finding and will take the following actions in response: • Provide training to personnel regarding the requirement and expectation for retention of documentation verifying SAM searches were performed; • Modify written procurement policies and procedures to incorporate the aforementioned expectation and requirement; • Communicate the requirement and policy/procedure change to the Division of Police in writing; and • Develop, document, and implement procedures to ensure provisions pertaining to the Never Contract with the Enemy provisions applicable to federal grants are adhered to.
Anticipated Completion Date:	6/30/2023
Responsible Contact Persons:	Ekow Dennis, Deputy Assistant Director, Public Safety Mitch Clay, Police Fiscal Manager
Finding Number:	2022-002
Planned Corrective Action:	The City concurs with the finding and in order to ensure City personnel time is allocated accurately and for allowable time charged to the CDBG program, the City will continue to utilize employee-completed timesheets which match City pay periods. Each timesheet will be reviewed by the employee's supervisor within seven days of the completion of any pay period. Since there are already policies and procedures established for time keeping for the CDBG program, the Department of Finance and Management will issue a memo for City personnel supervising CDBG funded staff outlining the time keeping procedures to be followed.
Anticipated Completion Date:	5/31/2023
Responsible Contact Person:	Lucie McMahon, Grants Management Coordinator