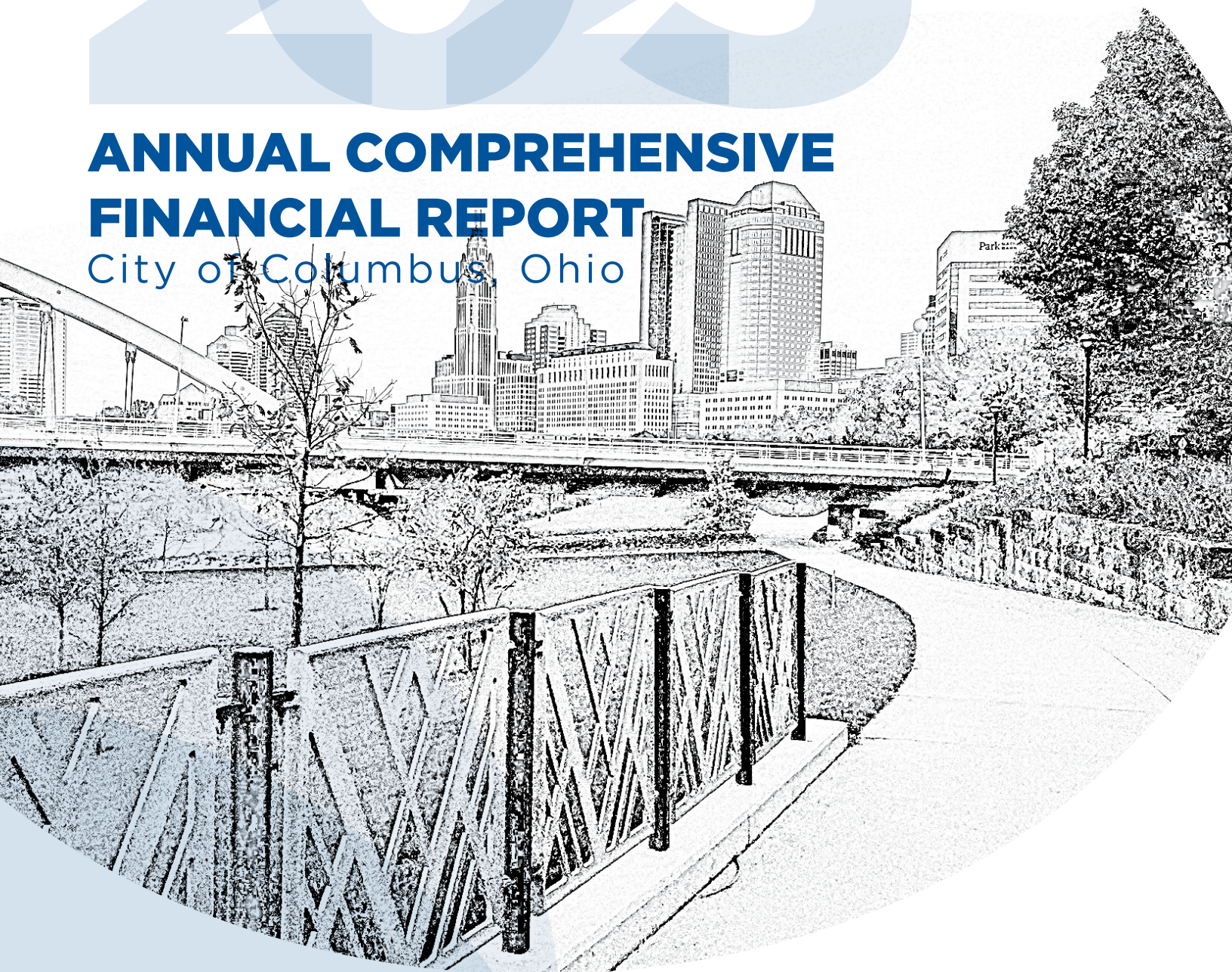


2025

ANNUAL COMPREHENSIVE FINANCIAL REPORT

City of Columbus, Ohio



Issued by
CITY AUDITOR
MEGAN N. KILGORE

THE CITY OF
COLUMBUS

For the Fiscal Year ended
December 31, 2025



This page is left blank intentionally.

City of Columbus, Ohio

Annual Comprehensive Financial Report

For the Fiscal Year Ended
December 31, 2025

Issued by:
City Auditor's Office
Megan N. Kilgore
City Auditor



This page is left blank intentionally.

INTRO- DUCTORY SECTION

Annual
Comprehensive
Financial
Report 2025



This page is left blank intentionally.

table of contents

Exhibit Page

INTRODUCTORY SECTION

Table of Contents	1
Letter of Transmittal	7
GFOA Certificate of Achievement	13
Organization Chart	14
List of Principal Officials	15
City Auditor's Staff	16

FINANCIAL SECTION

Independent Auditor's Report	19
Management's Discussion and Analysis	23
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	1 41
Statement of Activities	2 42
Fund Financial Statements:	
Balance Sheet - Governmental Funds	3 44
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	3.1 45
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds ..	4 46
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	4.1 47
Statement of Net Position - Proprietary Funds	5 48
Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds	6 49
Statement of Cash Flows - Proprietary Funds	7 50
Statement of Fiduciary Net Position - Fiduciary Funds	8 52
Statement of Changes in Fiduciary Net Position - Fiduciary Funds	9 53
Notes to the Financial Statements:	
A. Summary of Significant Accounting Policies	56
B. Commitments and Contingencies	67
C. Cash and Investments	69
D. Receivables	74
E. Due From and Due To Other Funds	75
F. Capital Assets	76
G. Long-Term Liabilities	78
H. Deferred Outflows of Resources	90
I. Deferred Inflows of Resources	91
I. Deferred Inflows of Resources	92
J. Leases and Subscription-Based Information Technology Arrangements	93
K. Pension and OPEB Plans	94

table of contents

Exhibit Page

L. Taxes	109
M. Tax Abatements	109
N. Fund Balance	112
O. Miscellaneous Revenues	114
P. Transfers	115
Q. Component Units – The RiverSouth Authority, the Columbus Next Generation Corporation, Columbus Recreation and Parks Foundation, and the Columbus Board of Health	115
R. Subsequent Event - Central Ohio Area Agency on Aging	117
S. Changes to the Reporting Entity	118
Required Supplementary Information	119
Budgetary Comparison Schedule - General Fund.....	10 120
Budgetary Comparison Schedule - Board of Health.....	11 121
Budgetary Comparison Schedule - Recreation & Parks (COAAA) Grants	12 122
Schedule of City's Proportionate Share of Net Pension Liability	13 123
Schedule of City Contributions to State Pension and OPEB Funds	14 124
Schedule of City's Proportionate Share of Net OPEB Liability/Asset	15 125
Notes to the Required Supplementary Information	126
Supplementary Information	129
Major Governmental Funds:	131
Schedule of Expenditures - Budget and Actual - Budget Basis	
• General Fund.....	A-1 132
Schedule of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual-Budget Basis	
• Debt Retirement Fund	A-2 138
Other Governmental Funds:	139
Combining Balance Sheet -Nonmajor Governmental Funds.....	B-1 141
Combining Balance Sheet -Nonmajor Special Revenue Funds.....	B-1.1 142
Combining Balance Sheet -Nonmajor Debt Service Funds	B-1.2 150
Combining Balance Sheet -Nonmajor Capital Projects Funds.....	B-1.3 153
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Nonmajor Governmental Funds	B-2 166
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -Nonmajor Special Revenue Funds.....	B-2.1 167
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -Nonmajor Debt Service Funds	B-2.2 175
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -Nonmajor Capital Projects Funds.....	B-2.3 178
Schedules of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual-Budget Basis	191

table of contents

Exhibit Page

• HOME Program.....	B-3	191
• HOPE Program.....	B-4	192
• HUD Section 108 Loans	B-5	193
• Land Management	B-6	194
• Emergency Rental Assistance.....	B-7	195
• Local Fiscal Recovery	B-8	196
• Opioid Recovery.....	B-9	197
• Law Enforcement	B-10	198
• General Government Grants	B-11	199
• Area Commissions	B-12	202
• Special Purpose.....	B-13	203
• Mayor's Education Charitable Trust.....	B-14	205
• Drivers Alcohol Treatment	B-15	206
• Municipal Court Special Projects.....	B-16	207
• Municipal Court Clerk.....	B-17	208
• Columbus Community Relations	B-18	209
• Housing/Business Tax Incentives.....	B-19	210
• Hester Dysart Paramedic Education.....	B-20	211
• Hotel-Motel Tax	B-21	212
• Private Leisure Assistance for Youth.....	B-22	213
• Tree Replacement.....	B-23	214
• Gatrell Arts and Vocational Rehabilitation	B-24	215
• Neighborhood Economic Development.....	B-25	216
• Fire Quarter Master Incentive Travel.....	B-26	217
• Columbus JEDD Revenue	B-27	218
• Development Services	B-28	219
• Private Construction Inspection.....	B-29	220
• Urban Development Action Grants	B-30	221
• Community Development Act	B-31	222
• Economic Development Revolving Loan	B-32	223
• Creation, Innovation, and Inclusion.....	B-33	224
• Facility Stabilization	B-34	225
• Sustainable Columbus	B-35	226
• County Auto License	B-36	227
• Street Construction Maintenance & Repair.....	B-37	228
• Municipal Motor Vehicle Tax	B-38	229
• E-911	B-39	230
• Casino.....	B-40	231
• Westside Community.....	B-41	232
• Fiber Optics.....	B-42	233
• Recreation & Parks Grants.....	B-43	234
• Recreation & Parks Operations	B-44	235

table of contents

Exhibit Page

• Reynolds Crossing Special Assessment	B-45	236
• DPU Small Business Education and Training	B-46	237
• Mined Assets	B-47	238
• Lobbyist Registration	B-48	239
• Private Grants	B-49	240
• Urban Site Acquisition Loan	B-50	242
• Photo Red Light	B-51	243
• Property Management	B-52	244
• Collection Fees	B-53	245
• Environmental	B-54	246
• Citywide Training Entrepreneurial	B-55	247
• Police Continuing Professional Training	B-56	248
• Easton TIF	B-57	249
• Polaris TIF	B-58	250
• Tuttle Crossing TIF	B-59	251
• Nationwide Pen Site TIF	B-60	252
• Nationwide Off Sites TIF	B-61	253
• Gateway - OSU TIF	B-62	254
• Brewery District TIF	B-63	255
• Waggoner Road TIF	B-64	256
• Rocky Fork TIF	B-65	257
• Lucent TIF	B-66	258
• East Broad Dominion TIF	B-67	259
• Waggoner M/I TIF	B-68	260
• Lucent Commercial TIF	B-69	261
• Brewery District II TIF	B-70	262
• Grange Urban Redevelopment TIF	B-71	263
• Gowdy Field TIF	B-72	264
• Short North TIF	B-73	265
• Hayden Run South TIF	B-74	266
• Grange II Urban Redevelopment TIF	B-75	267
• Columbus Downtown TIF	B-76	268
• NWD Blvd Streetscape Special Assessment	B-77	269
Internal Service Funds:		271
Combining Statement of Net Position	C-1	272
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	C-2	273
Combining Statement of Cash Flows	C-3	274
Fiduciary Funds—Custodial Funds:		277
Combining Statement of Fiduciary Net Position	D-1	278
Combining Statement of Changes in Fiduciary Net Position	D-2	281

table of contents

Table Page

STATISTICAL SECTION

Statistical Section Description	287

Financial Trends

Net Position by Component	1	289
Changes in Net Position	2	290
Fund Balances, Governmental Funds	3	293
Changes in Fund Balances, Governmental Funds	4	294
Changes in Fund Balance, General Fund	5	295
General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures	6	296
Enterprise Funds Summary Data	7	297

Revenue Capacity

Income Tax Revenue by Payer Type and Income Tax Revenue Fund Distribution and Governmental Activities	8	299
Property Tax Levies and Collections	9	300
Assessed and Estimated Actual Value of Taxable Property	10	301
Property Tax Rates-Direct and Overlapping Governments	11	302
Principal Property Taxpayers	12	303
Special Assessment Billings and Collections	13	304
Annual Charges and Rate Increases For the Average Columbus Resident/User of Water	14	305

Debt Capacity

Statement of Legal Debt Margins	15	306
Ratio of General Obligation Debt and SBITAs to Assessed Value, Total Primary Government General Obligation Debt and SBITAs per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income	16	307
Percent of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total Governmental Expenditures	17	308
Computation of Direct and Overlapping Debt	18	309
Sanitary Sewer Enterprise Revenue Bond Coverage -Sanitary Sewer System Revenue Bonds	19	310

Demographic and Economic Information

Business Indicators	20	311
Growth in Land Area, Selected Years	21	312
Largest Employers in the Greater Columbus Area	22	313
Estimated Civilian Labor Force and Annual Average Unemployment Rates	23	314
Unemployment Rates	24	315
Estimated Per Capita Income	25	316

table of contents

Table Page

Columbus Metropolitan Statistical Area Employment	26	317
School Enrollment Trends in Franklin County.....	27	318
City of Columbus and Franklin County, Ohio-Land Area.....	28	319
Exempted Real Property.....	29	320
Salaries of Principal Officials.....	30	321
Surety Bond Coverage	31	322
Claims Against the City Resulting in Litigation.....	32	323
Comparison of Building Permits Issued	33	324
Average Cost of Housing Construction.....	34	325

Operating Information

Number of City Government Employees by Function	35	326
Number of City Employees Covered Under State Retirement Systems and Total Payrolls	36	327
Operating Indicators by Functions/Programs Last Ten Fiscal Years	37	328
Operating Indicators and Capital Asset Statistics	38	330

Additional Debt Information

Compliance Information - Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D).....	39	331

SINGLE AUDIT SECTION

Exhibit

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards		341
Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance		343
Schedule of Expenditures of Federal Awards.....	E-1	347
Notes to Schedule of Expenditures of Federal Awards		357
Schedule of Findings		358
Management's Summary Schedule of Prior Audit Findings		363
Management's Corrective Action Plan		364

MEGAN N. KILGORE

City Auditor

DARLENE WILDES, CPA

Deputy City Auditor

OFFICE OF MEGAN N. KILGORE,
CITY AUDITOR

March 30, 2026

To the Residents of the City of Columbus, Ohio:

The Annual Comprehensive Financial Report (Annual Report) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2025, is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years ..."

The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. The Auditor shall keep, in accurate, systemized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is available on the City's website. The website is <http://www.columbus.gov>. Hard copies are available upon request.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Rea & Associates, Inc. has issued its opinion on the City's financial statements for the year ended December 31, 2025. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 8, 2022. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.

Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Interstate and intrastate highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 61,326 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 14th largest city as a result of the 2020 U.S. census rankings.

Some comparative data for Ohio's six largest cities follow. Population estimates for 2000, 2010, and 2020 are from the U.S. Census Bureau. The respective cities' management provided area data as of 2025.

City	Area	Population		
	2025	2020	2010	2000
Columbus	229.1 sq. mi.	905,748	787,033	711,470
Cleveland	77.7 sq. mi.	372,624	396,815	478,403
Cincinnati	79.6 sq. mi.	309,317	296,943	331,285
Toledo	81.2 sq. mi.	270,871	287,208	313,619
Akron	62.3 sq. mi.	190,469	199,110	217,074
Dayton	56.7 sq. mi.	137,644	141,527	166,179

The Mid-Ohio Regional Planning Commission estimates the City's population at 936,605 as of January 1, 2025.

The City's management consists of a Mayor, nine-member Council, City Auditor, and City Attorney. These officials are elected to four-year terms. For more than a century, these officials were elected via a fully at-large system. On May 8, 2018, Columbus voters amended the City's Charter, opting for a hybrid districting system exclusively for City Council that created nine residential districts and expanded Council from seven to nine seats. Such changes took effect in 2023 and applied to elected terms beginning January 1, 2024. Terms for all of the City's elected officials are intentionally staggered. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. The Mayor, City Auditor, and City Attorney continue to be elected via an at-large process.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner and the Civil Service Executive Secretary are appointed by, and report to, independent Commissions. All Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

On November 3, 2020, Columbus voters approved an amendment to the Columbus City Charter to create the Civilian Police Review Board (the CPRB). The powers and duties of the CPRB shall be to receive, initiate, cause investigation of, and recommend resolution of complaints filed with it or initiated by the CPRB alleging misconduct by sworn members of the Columbus Division of Police. Upon completion of an investigation, the CPRB shall make recommendations to the Division of Police regarding resolution of the complaint and may make recommendations pertaining to discipline. This Charter amendment also authorized the creation of a new Department of the Inspector General for the Division of Police. The Inspector General is appointed by and serves, independent of the Department of Public Safety, under the guidance of the CPRB. The Inspector General is empowered to participate fully in criminal or administrative investigations involving Division of Police personnel. This position was appointed in 2022.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2025, the cabinet consisted of the Directors of the Departments of Finance and Management, Public Safety, Public Service, Columbus Water and Power, Development, Building and Zoning Services, Health, Recreation and Parks, Civil Service, Human Resources, Neighborhoods, Technology, CelebrateOne, Education, Violence Prevention, and Diversity and Inclusion.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, *The Financial Reporting Entity: Omnibus*, Statement No. 39, *Determining Whether Certain Organizations are Component Units* and Statement No. 80, *Blending Requirements for Certain Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.); public safety (fire, police, etc.); development; health; recreation and parks; and public utilities. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, an electricity distribution system, and a mobility/parking system, the financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A and Q are:

Related Organizations:

- New Community Authorities

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

Blended Component Units:

- The RiverSouth Authority
- Columbus Next Generation Corporation
- Columbus Recreation and Parks Foundation
- Columbus Board of Health

Information regarding reporting standards and basis of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are published on the City's website and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through adoption of the ordinances. The budget specifies expenditure amounts by Object Class (i.e. personal services, materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$100,000 or less can be made between budget Object Classes within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

Local economy

Columbus continues to experience steady economic growth supported by a diverse employment base, population expansion, and ongoing public and private investment. The City's income tax, its primary revenue source, remains stable and continues to benefit from consistent job creation and modest wage growth. While national economic conditions and evolving federal policies have created uncertainty in some sectors, Columbus' resilience is supported by its balanced mix of industries and its continued ability to attract and retain a skilled workforce.

The City remains anchored by major employers in healthcare, education, financial services, logistics, and professional and business services. Healthcare and education—led by the region's hospital systems and The Ohio State University—continue to provide stable, high-wage employment. Financial and insurance services firms, including Nationwide and JPMorgan Chase, remain significant contributors to the local economy, while growth in technology, advanced manufacturing, and semiconductor-related investment continues to strengthen the economic base.

Columbus' population growth—among the strongest in the Midwest—continues to reinforce the City's economic stability. Demand for housing, retail, and services has supported new development activity, generating additional employment opportunities and strengthening the local tax base. Continued investment in infrastructure, housing, workforce development, and mobility initiatives has further positioned Columbus for long-term economic sustainability.

Looking ahead, the City's ability to maintain a balanced and adaptive economy will remain critical as broader economic conditions evolve. Supported by a strong workforce, strategic investments, and a continued focus on economic opportunity, Columbus remains well positioned for sustained growth and long-term fiscal stability.

The 25 largest employers in the Greater Columbus area are shown in the Statistical Section of this report. The Franklin County average annual unemployment rate (4.5%) for 2025 continues to be below the State of Ohio (4.8%) and slightly above the United States (4.3%). A ten-year history of unemployment rates for Franklin County (by month)

from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States are provided in the Statistical Section of this Annual Report – see Table 24.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. (www.afscme.org)
AFSCME has approximately 1,644 members among the City's 6,380 civilian employees. AFSCME has, however, bargaining rights for approximately 2,239 of these employees. The current labor agreements between the City and AFSCME 1632 were effective April 1, 2024 and continue through March 31, 2027. The current labor agreements between the City and AFSCME 2191 were effective April 1, 2023 and continue through March 31, 2026.
- Fraternal Order of Police (FOP) (www.fop9.org)
FOP has bargaining rights for all of the City's police officers except for the chief, her three assistant chiefs, and her six deputy chiefs. Of the City's total 1,923 police officers, 1,773 are members of the FOP. The current FOP contract was effective December 9, 2023 and continues through December 8, 2026.
- International Association of Firefighters (IAFF) (www.iaff.org)
IAFF has bargaining rights for all the City's firefighters except for the chief (vacant as of 1/17/26) and the four assistant chiefs. Membership in the IAFF includes 1,670 of a total 1,717 firefighters. The current contract was effective November 1, 2023 and continues through October 31, 2026.
- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA). (www.cwa4502.org)
CMAGE/CWA has approximately 964 members and has bargaining rights for approximately 1,843 of the 6,380 civilian employees. The current contract was effective April 24, 2023 and continues through April 23, 2026.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they "... shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification. There have been no strikes by City employees for over several decades.

Long-term financial planning

The City manages its long-term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP does not include appropriations or authorizations to expend monies. The current year portion of the CIP, known as the Capital Improvements Budget (CIB), is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Appropriations for capital projects are authorized at the time bonds are sold or other funding sources are determined. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded using long-term debt, bonds, or loans via the Ohio Water Development Authority (see Note G). The City uses a ten-year forecast of revenues available for debt service and a ten-year forecast of current and anticipated debt service amounts to determine its debt capacity for non-enterprise type debt. Enterprise type debt capacity is guided by ten-year projections of the respective enterprise revenues and costs. The major source of funding for non-enterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections primarily to the payment of such debt service. This one fourth "set aside" for debt service local statute has been in place since 1983, with similar policies in place since 1956. Since the City maintains this income tax "set aside," the City has not levied a property tax rate increase in over 65 years. The City deposits one fourth of its income tax into the Income Tax Set-Aside Subfund within the General Fund. Non-enterprise debt service is funded through transfers from this subfund to the Debt Retirement Fund, formerly known as the Special Income Tax Debt Service Fund.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt. Since 1956, most recently in 2025, the City has sought voter approval 111 times to issue debt for various purposes, both non-enterprise and enterprise type debt. The voters have given their approval 105 times. Of the City's general obligation debt, its voters have given their direct approval for 85.6 percent of that outstanding at December 31, 2025 (see Note G).

General Obligation bonds of the City are rated AAA, Aaa, and AAA by S&P Global, Moody's Investors Services, and Fitch Ratings, respectively. 80.4 percent of the City's general obligation debt is redeemed within 10 years.

The City's Department of Finance and Management forecasts its General Fund revenues and expenditures, also for a period of ten years, with a more focused emphasis on the initial three years.

Relevant financial policies

Columbus' financial stability is rooted in a series of policy decisions established over 65 years ago. A key policy that promotes stable growth through controlled service delivery and managed annexation remains largely in place today.

The City's income tax rate of 2.5% was last increased by voter approval on August 4, 2009. Since 1983, City Council has allocated one-fourth of income tax revenues to debt service for non-enterprise capital improvements, continuing a similar policy structure in place since 1956. This long-standing approach has enabled Columbus to address its infrastructure needs while preserving its AAA/Aaa/AAA credit ratings.

Columbus operates under a separation of powers. The legislative branch is represented by City Council, the judicial branch by municipal court judges with county-wide jurisdiction, and the executive branch by three separately elected officials: the Mayor (chief executive), the City Attorney (legal advisor and prosecutor), and the City Auditor (chief accountant).

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the City may not expend a greater amount. The City Auditor, however, cannot dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for." This process calls for three separately elected bodies (the Mayor, the Council, and the Auditor) to participate in the financial management and expenditure controls of the City.

Major initiatives

In 2025, the City launched the Strategic Roadmap, a multi-year framework that aligns City policies, operational plans, and resource allocation around a shared vision for Columbus: a community where equitable opportunities foster prosperity for all who call Columbus home. The Strategic Roadmap guides the City's operating and capital budgets and organizes City efforts around six priorities: Housing, Safety, Mobility, Prosperity, Operations, and Culture.

In 2025, significant initiatives aligned with the Strategic Roadmap included:

- **Housing Supply and Stability:** The City continued expanding efforts to address housing demand and affordability through initiatives designed to accelerate housing development, support affordable housing investments, and preserve existing housing options. These efforts build on the City's broader housing strategy aimed at increasing housing supply, promoting neighborhood stability, and ensuring residents across income levels have access to safe and stable housing.
- **LinkUS Mobility Initiative:** The City continued advancing the LinkUS Mobility Initiative, a comprehensive regional transportation strategy focused on expanding high-capacity transit corridors and improving multimodal transportation infrastructure. Planning and investment activities supported the development of bus rapid transit corridors and improvements to sidewalks, bikeways, and roadway networks designed to improve connectivity, mobility, and access to economic opportunity across the region.
- **Community Safety and Quality of Life:** Investments supported violence prevention and intervention strategies, strengthened public safety services, and expanded partnerships with community organizations, while advancing programs that promote economic opportunity, community well-being, and equitable access to City services.

Awards and acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2024. This was the forty-sixth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Annual Comprehensive Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the forty-seventh (1979-2025) Annual Comprehensive Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. This report is available on the City's website. The website is <http://www.columbus.gov>. Hard copies are available to anyone upon request. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Megan N. Kilgore, City Auditor. Special thanks and recognition go to Susan Odenweller for her exemplary leadership in the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,



Megan N. Kilgore
Auditor
City of Columbus, Ohio



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Columbus
Ohio**

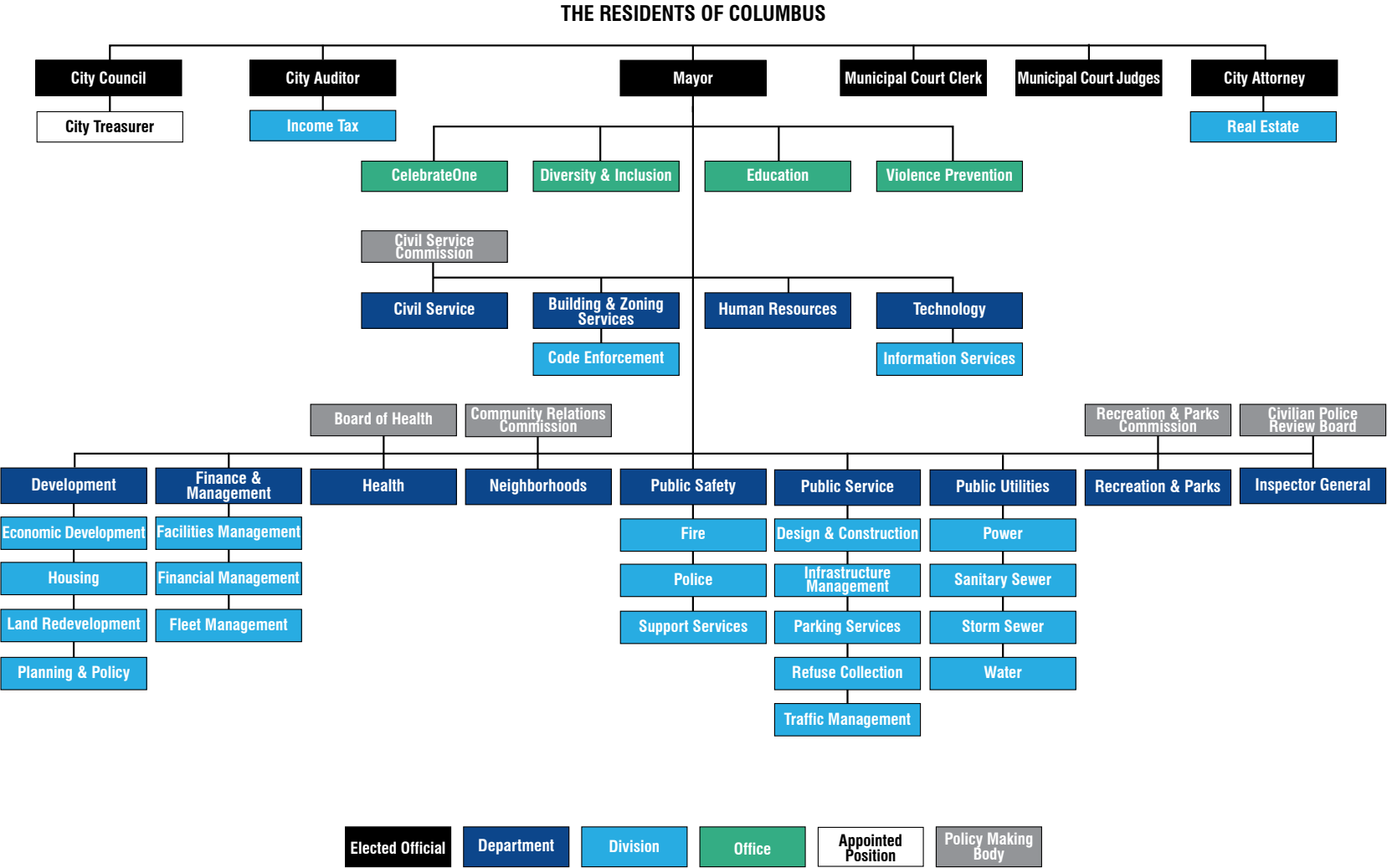
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morrell

Executive Director/CEO

City of Columbus



City of Columbus, Ohio

List of Principal Officials

MAYOR

Andrew J. Ginther

CITY COUNCIL

Shannon G. Hardin, Council President
Rob Dorans, Council President Pro Tempore
Nicholas J. Bankston
Otto Beatty (active until 1/5/2026)
Lourdes Barroso de Padilla
Nancy Day-Achauer
Melissa Green
Emmanuel V. Remy
Tiara N. Ross (effective 1/5/2026)
Christopher L. Wyche

CITY ATTORNEY

Zachary M. Klein

CITY AUDITOR

Megan N. Kilgore

CITY TREASURER

Deborah Klie (active until 8/29/2025)
Talía J. Brown (effective 8/30/2025)

FINANCE DIRECTOR

Christopher Long

CITY CLERK

Andrea Blevins, CMC (active until 5/31/2025)
Toya Johnson, CMC (effective 6/1/2025)

City of Columbus, Ohio
Office of the City Auditor
City Auditor



Megan N. Kilgore

Terms of Office

January 1, 2018 to December 31, 2021
January 1, 2022 to December 31, 2025
January 1, 2026 to December 31, 2029

Management Team of City Auditor’s Office

Darlene Wildes	Deputy Auditor
Susan Odenweller	Director of Financial Reporting
Michelle Hostetler	Director of Accounting and Operations
Brandy Pumford	Assistant Director of Accounting and Operations
Mollie Petitti	Director of Debt Management
Dean Smith	Debt Management Specialist
Brad Marburger	Accountant
Tom Noorkah	Director of Financial Systems
Cheryl Reed	Dynamics Solutions Manager
Robert Prince	Tax System Solutions Manager
Diane Mosher	Dayforce Solutions Manager
Rasheda Hansard	Income Tax Administrator
Tina Falter	Assistant Income Tax Administrator
Belinda Farley	Assistant Income Tax Administrator
Normy Fehrman	Assistant Income Tax Administrator
Jennifer Atkinson	Chief of Staff
Drema Scott	Director of Payroll Services
Eugene Borders	Human Resources Officer

FINANCIAL SECTION

Annual
Comprehensive
Financial
Report 2025



This page is left blank intentionally.

INDEPENDENT AUDITOR'S REPORT

To the City Auditor and Council
City of Columbus
Franklin County, Ohio
90 West Broad Street
Columbus, Ohio 43215

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio (the City) as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, and pension and other post-employment benefit schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and schedules and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2026 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Rea & Associates, Inc.

Rea & Associates, Inc.
Dublin, Ohio
March 30, 2026



This page is left blank intentionally.

Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2025. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

Financial Highlights

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of 2025 by approximately \$4.472 billion. Of this amount, the unrestricted balance is a deficit of \$276.1 million. The unrestricted net position of the City's business-type activities is \$789.6 million and may be used to meet the on-going obligations of business-type activities, including the water, sanitary sewer, storm sewer, electricity, and mobility enterprises. The unrestricted net position of the governmental activities is a deficit of \$1.1 billion. The deficit unrestricted net position is primarily the result of the City's accounting for pensions and other post-employment benefits (OPEB) under Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27* (GASB 68) and GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB 75). Combined, GASB 68 and GASB 75 reduced governmental and business-type net position by \$1.620 billion and \$80.2 million, respectively, for the year ended December 31, 2025.
- The City's total net position increased \$176.8 million in 2025. Net position of the governmental activities decreased \$21.1 million from 2024. Net position of the business-type activities increased \$197.8 million or 7.3 percent from 2024.
- The total cost of the City's programs increased \$224.7 million or 8.1 percent. The cost of governmental activities increased \$141.3 million or 6.6 percent and the cost of business-type activities increased \$83.4 million or 13.2 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$1.472 billion. The combined governmental funds balance increased approximately \$6.4 million from the prior year's ending balance. Approximately \$846.4 million of the \$1.472 billion fund balance is considered restricted at December 31, 2025.
- The General Fund reported a total and unassigned fund balance of \$281.0 million and \$254.6 million, respectively, at the end of the current fiscal year. The fund balance for the General Fund was 22.1 percent of total General Fund expenditures. There was a \$16.0 million decrease in the total General Fund balance for the year ended December 31, 2025.
- The City's total debt, long-term liabilities (bonds and notes), increased by \$304.0 million or 5.5 percent during the current fiscal year to \$5.8 billion. The significant transactions contributing to the increase in outstanding debt at December 31, 2025 included:
 - The City's business-type activities issued \$442.9 million in Ohio Water Development Authority revenue obligations for various projects.
 - On October 22, 2025, the City issued \$350.0 million of general obligation bonds for the purpose of funding various projects throughout the City; \$299.5 million in governmental activities bonds and \$50.5 million in business-type activities bonds.
 - On October 22, 2025, the City issued \$118.9 million of general obligation refunding bonds to current refund \$149.0 million in bonds issued in 2014 and 2015.
 - Governmental and business-type activities paid \$464.1 million on debt maturities in 2025.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net position* presents information on all of the City's assets, liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and a mobility enterprise.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 184 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Board of Health, Recreation & Parks (COAAA) Grants, and the Debt Retirement debt service fund, which are considered to be major funds. Data for the other 180 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on Exhibits 3 and 4 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, electricity distribution, and mobility operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, worker's compensation, fleet management, information services, mail/print services, land acquisition, and construction inspection. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, sanitary sewer, storm sewer, electricity distribution, and mobility operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City, while the mobility enterprise fund is considered a nonmajor fund. All internal service funds are combined into a single, aggregated presentation in the proprietary

fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on Exhibits 5-7 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on Exhibits 8 and 9 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 55 – 118 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's General Fund, Board of Health, and Recreation & Parks (COAAA) Grants budgets. The City adopts an annual appropriation budget for its General Fund, Board of Health, and Recreation & Parks (COAAA) Grants. A budgetary comparison statement has been provided for the General Fund, Board of Health, and Recreation & Parks (COAAA) Grants to demonstrate compliance with this budget. Also included are three required schedules related to the City's participation in two state pension and OPEB funds. The Schedule of City's Proportionate Share of Net Pension Liability includes a history of the City's proportionate share of the collective net pension liability for each state pension fund. The Schedule of City Contributions to State Pension and OPEB Funds includes a history of contractually required contributions compared to contributions made. The Schedule of City's Proportionate Share of Net OPEB Liability/(Asset) includes a history of the City's proportionate share of the collective net OPEB liability for each state pension fund. Required supplementary information can be found on Exhibits 10-15 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service funds, and fiduciary funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on Exhibits A-D of this report.

Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2025	2024	2025	2024	2025	2024
Current and other assets	\$ 2,112,367	\$ 2,116,630	\$ 1,199,688	\$ 1,149,678	\$ 3,312,055	\$ 3,266,308
Net OPEB asset	45,167	17,009	11,645	4,422	56,812	21,431
Capital Assets	3,877,615	3,746,697	5,460,267	5,051,772	9,337,882	8,798,469
Total Assets	\$ 6,035,149	\$ 5,880,336	\$ 6,671,600	\$ 6,205,872	\$ 12,706,749	\$ 12,086,208
Deferred Outflows of Resources	\$ 502,972	\$ 652,604	\$ 41,561	\$ 63,006	\$ 544,533	\$ 715,610
Long-term liabilities, excluding pension & OPEB	\$ 2,399,940	\$ 2,330,701	\$ 3,582,767	\$ 3,346,697	\$ 5,982,707	\$ 5,677,398
Net pension & OPEB liability	2,021,618	2,003,083	120,474	124,774	2,142,092	2,127,857
Other liabilities	244,773	276,275	103,830	87,312	348,603	363,587
Total Liabilities	\$ 4,666,331	\$ 4,610,059	\$ 3,807,071	\$ 3,558,783	\$ 8,473,402	\$ 8,168,842
Deferred Inflows of Resources	\$ 301,466	\$ 331,495	\$ 4,642	\$ 6,484	\$ 306,108	\$ 337,979
Net position	\$ 1,570,324	\$ 1,591,386	\$ 2,901,448	\$ 2,703,611	\$ 4,471,772	\$ 4,294,997
Net investment in capital assets	2,285,393	2,200,047	2,099,474	1,987,658	4,384,867	4,187,705
Restricted	350,594	300,723	12,411	5,188	363,005	305,911
Unrestricted	(1,065,663)	(909,384)	789,563	710,765	(276,100)	(198,619)
Total net position	\$ 1,570,324	\$ 1,591,386	\$ 2,901,448	\$ 2,703,611	\$ 4,471,772	\$ 4,294,997

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's assets and deferred outflows exceeded liabilities and deferred inflows by approximately \$4.472 billion at the close of the most recent fiscal year.

The largest portion of the City's net position, \$4.385 billion, reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to residents; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position, \$363.0 million, represents resources that are subject to restrictions as to how they may be used. The investment in capital assets and restricted net position are offset by a deficit unrestricted net position of \$276.1 million. Although the total unrestricted net position is a \$276.1 million deficit, the unrestricted net position of the City's business-type activities is \$789.6 million and may not be used to fund governmental activities. Due to the accounting of pensions and OPEB under GASB 68 and GASB 75, the City has recorded a net pension liability and OPEB liability of \$2.142 billion, a net OPEB asset of \$56.8 million, and deferred inflows of \$148.6 million, offset by deferred outflows of \$534.0 million at December 31, 2025. The *net negative* impact applicable to governmental activities and business-type activities was \$1.620 billion and \$80.2 million, respectively.

Overall net position of the City increased \$176.8 million or 4.1 percent in 2025 from the net position at December 31, 2024. Net position for governmental activities decreased \$21.1 million, and net position for business-type activities increased \$197.8 million. The increase in net position for business-type activities was the result of the aggregate business-type activities holding expenses to 79.9 percent of total revenue for the year. In 2025, the water enterprise fund increased water rates by 7.0 percent and the sanitary sewer enterprise fund increased sewer rates by 6.0 percent. Total business-type charges for services increased 5.9 percent when compared to 2024. The remaining business-type revenue increased \$8.5 million or 17.3 percent as compared to 2024. This increase was primarily due to an increase in investment earnings resulting from higher interest rates and cash balances. Investment earnings on City pooled cash are allocated to business-type activities monthly based upon cash balance in business-type activity funds.

Business-type activities expenses increased \$83.4 million or 13.2 percent in 2025 from the comparable expenses in 2024. This increase is largely attributable to increased wages.

There was an increase of \$111.8 million in the business-type activities net investment in capital assets in 2025 due to principal payments on debt exceeding the annual depreciation on capital assets.

The City follows GASB Statement 68, "Accounting and Financial Reporting for Pensions" and GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to pensions and other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a better understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB asset/liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB asset/liability to equal the City's proportionate share of each plan's collective:

- 1) Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service;
- 2) Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for

certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements are prepared on an accrual basis of accounting and include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB asset/liability, respectively, not accounted for as deferred inflows/outflows.

This space intentionally left blank.

Changes in Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues						
<i>Program revenues:</i>						
Charges for services	\$ 224,662	\$ 187,433	\$ 839,989	\$ 793,342	\$ 1,064,651	\$ 980,775
Operating grants and contributions	354,501	404,362	2,595	584	357,096	404,946
Capital grants and contributions	109,334	105,721	6,087	1,714	115,421	107,435
<i>General revenues:</i>						
Income taxes	1,257,726	1,134,941	-	-	1,257,726	1,134,941
Property taxes	80,171	80,527	-	-	80,171	80,527
Shared revenues	52,748	60,833	-	-	52,748	60,833
Investment earnings	84,782	82,090	45,405	41,739	130,187	123,829
Other taxes	37,623	36,748	-	-	37,623	36,748
Other	89,382	65,550	3,750	5,288	93,132	70,838
Total revenues	<u>\$ 2,290,929</u>	<u>\$ 2,158,205</u>	<u>\$ 897,826</u>	<u>\$ 842,667</u>	<u>\$ 3,188,755</u>	<u>\$ 3,000,872</u>
Expenses						
General government	\$ 329,566	\$ 327,201	\$ -	\$ -	\$ 329,566	\$ 327,201
Public service	255,925	254,428	-	-	255,925	254,428
Public safety	964,873	913,317	-	-	964,873	913,317
Development	262,133	186,869	-	-	262,133	186,869
Health	87,962	85,314	-	-	87,962	85,314
Recreation and parks	336,857	327,984	-	-	336,857	327,984
Interest on long-term debt	57,386	58,278	-	-	57,386	58,278
Water	-	-	274,514	225,484	274,514	225,484
Sanitary sewer	-	-	269,323	249,956	269,323	249,956
Storm sewer	-	-	46,330	42,278	46,330	42,278
Electric	-	-	106,738	96,020	106,738	96,020
Mobility	-	-	20,373	20,177	20,373	20,177
Total expenses	<u>\$ 2,294,702</u>	<u>\$ 2,153,391</u>	<u>\$ 717,278</u>	<u>\$ 633,915</u>	<u>\$ 3,011,980</u>	<u>\$ 2,787,306</u>
Increase (decrease) in net position before transfers	(3,773)	4,814	180,548	208,752	176,775	213,566
Transfers	(17,289)	(5,258)	17,289	5,258	-	-
Increase (decrease) in net position	(21,062)	(444)	197,837	214,010	176,775	213,566
Net position -- January 1st, as previously reported	1,591,386	1,590,508	2,703,611	2,489,601	4,294,997	4,080,109
Adjustment for change to reporting entity	-	1,322	-	-	-	1,322
Net position -- January 1st, as adjusted	<u>\$ 1,591,386</u>	<u>\$ 1,591,830</u>	<u>\$ 2,703,611</u>	<u>\$ 2,489,601</u>	<u>\$ 4,294,997</u>	<u>\$ 4,081,431</u>
Net position -- December 31st	<u>\$ 1,570,324</u>	<u>\$ 1,591,386</u>	<u>\$ 2,901,448</u>	<u>\$ 2,703,611</u>	<u>\$ 4,471,772</u>	<u>\$ 4,294,997</u>

Governmental activities. Governmental activities decreased the City's net position by \$21.1 million as compared to a \$0.4 million decrease in 2024. Key elements of the changes in net position are as follows:

- Governmental activities expenses increased \$141.3 million or 6.6 percent in 2025. The increase is primarily due to pay increases with City labor unions of 5 to 7.5 percent. All of the City's major labor contracts were settled in 2024.
- Income tax revenue, which represents 54.9 percent of the City's governmental revenue, increased by \$122.8 million or 10.8 percent on a full accrual basis. The increase in income tax revenue was primarily related to tax revenue from employer withholding. The increase in income tax revenue is due to consistent job creation and modest wage growth by Columbus employers in the healthcare, education, financial services, logistics, and professional and business services sectors.
- Operating grants and contributions decreased \$49.9 million or 12.3 percent. This is largely due to significant grant revenue recognition in the Local Fiscal Recovery special revenue fund in 2024 when compared to 2025.
- Investment earnings increased \$2.7 million due to current interest rates and pooled cash balance available for investment in 2025.
- Total revenues increased 6.1 percent, while expenses increased 6.6 percent. The increase in income tax revenue accounted for an increase in revenue of \$122.8 million, while personnel costs increased due to both a rise in rates from negotiated labor contracts and a higher number of employees.

Business-type activities. Business-type activity net position increased \$197.8 million as compared to a \$214.0 million increase in 2024. Key elements of changes in net position are as follows:

- Charges for services increased \$46.6 million or 5.9 percent as water rates increased 7.0 percent and sewer rates increased 6.0 percent in 2025. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2025. The percent of annual expense to annual revenue was 79.9 percent in 2025, declined from 75.2 percent in 2024.
- Total business-type activities expenses increased by \$83.4 million or 13.2 percent. The increase in expenses is primarily related to the increase in personnel costs.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2025, the City's governmental funds reported combined ending fund balances of \$1.472 billion, an increase of \$6.4 million in comparison with the prior year. Approximately \$625.3 million of this amount constitutes *unrestricted fund balance* or the total of committed, assigned, and unassigned fund balance. The remainder of fund balance is *restricted* to indicate that it is not available for new spending because it has already been restricted by parties outside the City or pursuant to enabling legislation.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this Annual Comprehensive Financial Report (ACFR) – see Table 4.

General Fund. The General Fund is the chief operating fund of the City. On December 31, 2025, total fund balance of the General Fund was \$281.0 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 20.0 percent of total General Fund expenditures, and total fund balance represents 22.1 percent of total General Fund expenditures.

In 2024, the General Fund experienced a notable increase in income tax revenue, primarily due to the implementation of City ordinance 3267-2023, which took effect on January 1, 2024. This ordinance stipulates that 25 percent of the income tax revenue earmarked for the City's capital programs will now be allocated to a newly established account called the General Fund - Income Tax Set-Aside Subfund. Previously, these funds were directed to the Special Income Tax debt service fund, which has since been renamed the Debt Retirement Fund. Additionally, ordinance 3267-2023 mandates that any unencumbered cash balance in the General Fund - Income Tax Set-Aside Subfund at the end of the year must be transferred to the Debt Retirement Fund to cover non-enterprise general obligation debt, including principal, interest, and related expenses.

A schedule of General Fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this ACFR – see Table 5.

The fund balance of the City's General Fund decreased \$16.0 million during 2025. Key factors of the 2025 results are as follows:

- Total revenues increased \$128.0 million or 9 percent.
- Investment income increased \$6.9 million to \$78.7 million in 2025. The City benefited from higher interest rates in 2025.
- Income tax revenue, which represents 79.8 percent of General Fund revenues, increased 8.5 percent in 2025. As discussed in the previous section, the General Fund benefitted from consistent job creation and wage improvements.
- Expenditures increased \$104.5 million or 8.9 percent. The increase is primarily due to pay increases with City labor unions of 5 to 7.5 percent. Negotiations of all of the City's major labor contracts were settled in 2024.

Revenue Narrative:

Brief descriptions of the City's General Fund major revenue components follow.

Income taxes

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of 0.5 percent, collected in 1948, was increased to 1.0 percent in 1956, 1.5 percent in 1971, and to 2.0 percent in 1983. In a special election on August 4, 2009, the City's voters approved an increase in the rate to 2.5 percent. The new rate was effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1.0 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 787 political subdivisions, other than school districts in the State of Ohio that now levy a local income tax. Rates range from 0.5 percent to 3.0 percent.

Approximately 80.3 percent of the City's income tax collected in 2025 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 15.0 percent of collections originated from business accounts and 4.7 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is used for servicing debt pertaining to non-enterprise type capital improvements. The remaining three-quarters of income tax revenue is used for general non-enterprise operating purposes. As noted above, one hundred percent of income tax revenue was deposited in the General Fund beginning in 2024, with 25 percent deposited into a separate subfund. General Fund income tax revenues on the budget basis in 2025 was \$1.265 billion less refunds of \$40.6 million for a net amount of \$1.224 billion. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$1.243 billion.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report.

Property taxes

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Franklin County performs comprehensive reappraisals of real property assessed values every six years, and less formal triennial updates every third year in between the six year reappraisals. The last revision in Franklin County was a reappraisal completed in 2023. Property taxes levied in 2025 but not collectible until 2026 are accounted for in the General Fund as accounts receivable and deferred inflows at an estimated amount of \$87.0 million.

Table 10 in the Statistical Section of this report includes a history of real property assessed values, where assessed values have risen recently. The total assessed values increased 35.5 percent for tax year 2023, increased 1.1 percent for tax year 2024 and increased .6 percent for tax year 2025 for Franklin County.

Beginning in 2023, Homestead and Rollback, property tax relief exemption, was reclassified from property tax to subsidies. Revenue from Homestead and Rollback was \$7.6 million and \$7.7 million in 2024 and 2025, respectively.

Additional data on property values and taxes appear in the Statistical Section of this report.

Investment earnings

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund increased from \$71.8 million in 2024 to \$78.7 million in 2025 due to current interest rates and the pooled investment balance maintained in 2025.

Licenses and permits

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The General Fund revenue from license and permits decreased from \$6.6 million to \$5.8 million in 2025. A significant portion of this revenue source is attributable to cable franchise fees. Cable franchise fees are down significantly as more people opt for streaming services in lieu of cable television.

Shared revenues

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

	(in thousands)				
	2025	2024	2023	2022	2021
Shared revenues					
Local government fund	\$ 28,286	25,894	26,266	26,294	26,301
Estate tax	-	5	4	61	27
Casino tax	9,196	8,732	8,600	8,442	8,305
State liquor fees	1,654	1,638	1,347	1,662	804
Cigarette tax and other	73	53	39	45	54
Total	<u>\$ 39,209</u>	<u>36,322</u>	<u>36,256</u>	<u>36,504</u>	<u>35,491</u>

Shared revenues increased \$2.9 million from the prior year. The primary source of shared revenue is local government fund revenue from the state of Ohio. Appropriation of local government fund revenue to municipalities in the state increased slightly in 2025 due to higher than anticipated state revenue.

Charges for services

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; and various other services. Additionally, the City's General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

	(in thousands)				
	2025	2024	2023	2022	2021
Charges for services					
City Attorney charges	\$ 1,855	1,613	110	2,259	24
Police services	6,439	5,722	7,778	7,281	5,540
Fire services	33,928	17,264	24,406	24,078	22,870
Pro rata charges	42,455	39,209	36,944	34,947	33,426
All other	2,658	2,468	1,982	1,944	1,817
Total	<u>\$ 87,335</u>	<u>66,276</u>	<u>71,220</u>	<u>70,509</u>	<u>63,677</u>

Charges for services increased by \$21.1 million in 2025. Emergency medical transportation services (EMS), which are included in Fire services, were \$26.2 million and \$14.0 million in 2025 and 2024, respectively. This increase was due to a catch-up in billing for emergency medical transportation services by the City's third party administrator resulting from their 2024 cyber incident. Collection of delayed billing amounts was uncertain and, therefore, not included in revenue for 2024.

Fines and forfeits

The majority of this revenue source is imposed by the Franklin County Municipal Court.

	(in thousands)				
	2025	2024	2023	2022	2021
Fines and forfeits					
Fines and forfeits	\$ 10,744	10,279	9,146	8,606	8,086
Parking ticket revenue	-	-	-	-	5,465
Total	\$ 10,744	10,279	9,146	8,606	13,551

Fines and forfeits revenue increased \$0.5 million in 2025 as compared to 2024. This increase is attributed to an increase in court costs as the municipal court continues to resume activities to pre-pandemic levels. Parking ticket revenue moved to the mobility enterprise in 2022.

Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	2025	2024	2023	2022	2021
Miscellaneous					
Electricity kilowatt revenue	\$ 3,783	3,476	3,361	3,359	3,313
Refunds and reimbursements	1,794	2,301	2,186	1,732	1,723
Other	869	735	1,118	930	4,167
Total	\$ 6,446	6,512	6,665	6,021	9,203

Miscellaneous revenue decreased \$0.1 million in 2025. Miscellaneous revenue has remained relatively flat over the past three years with no large rebate from the Bureau of Workers Comp (BWC).

Expenditure Narrative:

Total General Fund expenditures increased \$104.5 million or 8.9 percent in 2025. The increase is primarily due to pay increases with City labor unions of 5 to 7.5 percent. Negotiations of all of the City's major labor contracts were settled in 2024. Public safety, primarily police and fire services, continues to be the dominant function of the General Fund. Public safety expenditures were 65 percent and 62.9 percent of total General Fund expenditures for 2025 and 2024, respectively. The increase in public safety expenditures in the General Fund in 2025 is primarily due to public safety expenditures being paid out of the coronavirus Local Fiscal Recovery special revenue fund in 2024 as the City was required to expend these federal COVID-19 relief funds. These expenditures returned to the General Fund in 2025.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 and Table 6.

Board of Health. Beginning in 2019, the Board of Health (the Board) is reported as a blended component unit after it was determined the Board was a legally separate entity. In addition, the Board is reported as a major fund due to its significance to the City. The Board is responsible for providing public health services to the community, in conjunction with the State of Ohio and Franklin County Boards of Health. The total Board of Health fund balance decreased \$5.2 million in 2025 to \$3.1 million. The decrease in fund balance is due to the 2025 expenditure of bond proceeds on Board of Health facility improvements that were received in 2024.

Recreation & Parks (COAAA) Grants. The Recreation & Parks (COAAA) Grants fund became a major fund in 2025 due to the significant revenues received in that fund. The Central Ohio Area Agency on Aging (COAAA) is organized within the City's department of Recreation & Parks. The mission of COAAA is to inform and support people as they navigate the experience of aging or disabilities. COAAA serves more than 14,000 older adults annually in Delaware, Fairfield, Fayette, Franklin, Licking, Madison, Pickaway, and Union counties. The Recreation & Parks (COAAA) Grants fund is used to report balances and activity related to the federal Medicaid funding passed through from the Ohio Department of Aging and programming charges for service. Federal funding of programs increased by \$39.9 million or 23% in 2025 as the COAAA works to meet the needs of an aging population.

Debt Retirement debt service fund (formerly the Special Income Tax debt service fund). The Debt Retirement fund has a total fund balance of \$280.4 million. The net change in fund balance during 2025 was a decrease of approximately \$25.2 million. Prior to January 1, 2024, one quarter of the City's income tax collections were deposited directly into this debt service fund. Pursuant to City ordinance 3267-2023, the City began depositing this portion (25%) of income tax revenue into a newly created subfund of the General Fund - Income Tax Set-Aside Subfund. The unencumbered balance of this subfund is transferred into the Debt Retirement Fund at the end of each fiscal year. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Premiums on governmental activities bonds issued are reported in the Debt Retirement fund. The change in fund balance was primarily due to the fact that the transfer in for 2025 was greater than the transfer made in 2024.

Proprietary funds

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and a mobility enterprise. These activities are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water, sanitary sewer, and storm sewer charges are designed to provide resources for both capital and operating costs. Electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish user rates. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

Unrestricted net position at the end of the year amounted to \$247.0 million, \$434.9 million, \$63.0 million, \$21.1 million, and \$7.6 million for the water, sanitary sewer, storm sewer, electricity, and mobility enterprises, respectively. Net position in the water, sanitary sewer, storm sewer, electricity, and mobility enterprise funds increased by \$29.6 million, \$145.4 million, \$7.3 million, \$4.5 million, and 11.5 million, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business- type activities.

Water. The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated at 1.42 million persons. The water enterprise serves 287,233 customer accounts, owns and maintains 2,544 miles of water mains primarily within the City and maintains an additional 1,064 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and upground reservoirs.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

Water's net position increased by \$29.6 million in 2025. The increase in net position is due to an increase in operating revenue and continued cost containment by the utility as it continues to add customers.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

Sanitary Sewer. The City's sanitary sewer enterprise also serves the metropolitan area with approximately 284,334 customer accounts, both residential and commercial. Included in the total sewer system are 4,781 miles of sanitary sewers, 3,496 miles of storm sewers, and 160 miles of combined sanitary/storm sewers. The costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

Sanitary Sewer's net position increased by \$145.4 million in 2025 as compared to \$135.4 million in 2024. This was due mainly to an increase in operating revenue, higher investment earnings, and continued cost containment. Investment earnings from City pooled cash are allocated enterprise funds monthly based upon cash balance in those funds.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

Storm Sewer. The City's storm sewer enterprise serves the metropolitan area. The City intends that all costs of the storm sewer enterprise be supported by user charges.

The City's storm sewer enterprise owns and maintains 3,496 miles of such sewers and has 202,858 customer accounts, all within the City's borders.

All bonds and notes of the storm sewer enterprise are paid from storm sewer enterprise revenues.

Storm Sewer's net position increased by \$7.3 million in 2025 as compared to \$10.2 million in 2024. Storm sewer operations in 2025 were consistent with 2024; as such, the change in fund balance was comparable.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

Electricity. The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities. The City intends that all costs of the electric enterprise be supported by user charges except for certain debt service, principal and interest, on bonds authorized by the voters. This net debt service amount in 2025 was \$2.2 million and is included in the enterprise financial statements as a transfer in from the Debt Retirement Fund.

Rates charged to customers are determined solely by the City's Council after recommendation by the Utility Advisory Board (UAB). Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

Electricity's net position increased by \$4.5 million in 2025. This represents a 4.4 percent increase over net position at December 31, 2024. Operating revenue increased by 14.1 percent over prior year. Electricity noted an approximate 2.6 percent increase in residential customers as well as an increase in commercial customers. The rate structure for electricity saw an increase effective January 1, 2025 - the first rate structure change since 2016. An increase in peak demand also contributed to the revenue increase. Expenses increased 11.4 percent over the previous year, most significantly noted in purchased power which was related to increased consumer demand and a change in purchase pricing.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

Mobility. Mobility enterprise became effective January 1, 2022 via Ordinance 2994-2021 to allow for the holistic management of all the City's mobility assets within a sustainable and long-term self-supporting program. Previously,

parking and transportation transactions were accounted for in special revenue funds and the garage enterprise fund, established for the City's parking garages. Like the garage fund, the mobility enterprise fund is non-major. Additional information on the performance of the mobility enterprise fund will be provided in future years.

The mobility enterprise accounts for all City-owned parking garages, as well as revenue related to parking meters and kiosks and to loading zones. All bonds and notes of the mobility enterprise are paid from the mobility enterprise revenues.

Mobility's net position increased by \$11.5 million in 2025 as compared to 2024. Operating revenue increased by approximately 1.8 percent as a result of parking rate increases and a return to more normal activity downtown post-pandemic, while expenses remained flat.

General Fund Budgetary Highlights

The final amended General Fund budget had total appropriations of approximately \$400 million more than the original budget. The total original appropriations, including those for transfers out, were \$1.230 billion, while the final appropriations were \$1.607 billion. The increase in appropriations was primarily to fund the year end transfer of the income tax set-aside from the General Fund to the Debt Retirement Fund. The change to the city code, effective January 1, 2024, requires the 25% income tax set-aside for debt service to be accumulated in the Income Tax Set-Aside subfund of the General Fund, rather than deposited directly into the debt service fund, and then to transfer the balance of the Income-Tax Set-Aside subfund at the end of the year to the Debt Retirement fund. In addition, there were increases in appropriations to fund grants and contracts with community partners for job growth initiatives, affordable housing programs and other social services, which are appropriated throughout the year in a non-operating subfund of the General Fund from available cash balances. Actual revenue and transfers in exceeded the final revenue estimate by \$28.8 million. In addition, actual current expenditures were \$11.7 million less than the final budget due to cost containment efforts.

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for governmental and business-type activities as of December 31, 2025 totals to \$9.338 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2025 was 6.1 percent (a 3.5 percent increase for governmental activities and a 8.1 percent increase for business-type activities).

Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2025	2024	2025	2024	2025	2024
Land	\$ 339,603	\$ 334,591	\$ 124,229	\$ 100,679	\$ 463,832	\$ 435,270
Buildings	522,203	538,210	76,687	80,483	598,890	618,693
Improvements, other than building	920,719	820,802	4,754,265	4,428,972	5,674,984	5,249,774
Machinery and equipment	184,893	172,919	49,947	36,879	234,840	209,798
Infrastructure	1,866,709	1,842,482	183,431	184,661	2,050,140	2,027,143
Construction in progress	25,105	14,248	271,558	219,348	296,663	233,596
Intangible assets - RTU, SBITA subscriptions	18,383	23,445	150	750	18,533	24,195
Total	\$ 3,877,615	\$ 3,746,697	\$ 5,460,267	\$ 5,051,772	\$ 9,337,882	\$ 8,798,469

Major capital asset events during 2025 included the following:

- Total capital assets, net of accumulated depreciation, increased \$539.4 million.
- Governmental activity capital assets increased by \$130.9 million, or \$294.4 million of acquisitions net of \$162.4 million in depreciation/amortization expense and \$1.1 million in disposals. Significant capital acquisitions include: \$132.9 million in public service improvement projects such as various resurfacing and roadway improvements, the SR161-I-71 to Cleveland Avenue project, the Cassady Avenue improvements, and various signal projects; \$78.6 million in recreation and parks land and general improvement projects including \$27.5 million in the Kilbourne Run Sports Park, \$37.1 million in other city park improvements, an additional \$5.2 million in the Fran Ryan Center, \$6.6 million in the Olentangy Trail improvements and \$3 million invested in new equipment such as mowers and tractors. Public Safety invested \$10.6 million in construction on the new Fire Station #36 and

\$11.7 million in equipment including two helicopters and seven ambulances. \$14.4 million was spent on new technology, equipment and improvements, and \$8.1 million on the Municipal Court project.

- Business-type activity capital assets increased by \$408.5 million, or \$562.8 million of acquisitions less \$154.3 million in current year depreciation/amortization expense with minimal disposals. Significant capital acquisitions include: over \$300 million in various sanitary sewer line and plant improvements projects such as the Lower Olentangy Tunnel project and various Blueprint projects; over \$180 million in water line and plant improvements including the Dublin Road, Hap Cremean and Parsons Avenue Water Plants and the Water Quality Assurance Lab; \$53.3 million in continuing construction on a fourth water treatment plant; and \$20 million in land purchases for the Southerly Wastewater Treatment Plant Stormwater & Floodplain Improvements project.

Additional information on the City's capital assets can be found in Note F in the Notes to the Financial Statements.

Long-term debt. At December 31, 2025, the City, the primary government, had \$5.8 billion of long-term bonds and loans outstanding with net unamortized premiums and discounts of \$238.6 million. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$64 thousand in assessment bonds, all related to business-type activities, outstanding at December 31, 2025. The revenue bonds of the City represent bonds secured solely by specified revenue sources.

General Obligation and Revenue Bonds Outstanding
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2025	2024	2025	2024	2025	2024
General obligation bonds and notes	\$ 2,160,075	\$ 2,084,884	\$ 1,246,719	\$ 1,340,603	\$ 3,406,794	\$ 3,425,487
Revenue bonds and notes	68,712	74,901	2,323,869	1,995,023	2,392,581	2,069,924
Total	\$ 2,228,787	\$ 2,159,785	\$ 3,570,588	\$ 3,335,626	\$ 5,799,375	\$ 5,495,411

Total long-term bonds and loans outstanding at December 31, 2025 increased \$304.0 million or 5.5 percent as compared to the amount outstanding at December 31, 2024. As previously stated, key events contributing to the increase in long-term debt balances are as follows:

- The City's business-type activities issued \$442.9 million in Ohio Water Development Authority revenue obligations for various projects.
- On October 22, 2025, the City issued \$350.0 million of general obligation bonds for the purpose of funding various projects throughout the City; \$299.5 million in governmental activities bonds and \$50.5 million in business-type activities bonds.
- On October 22, 2025, the City issued \$118.9 million of general obligation refunding bonds for a current refunding of \$149.0 million in bonds issued in 2014 and 2015.
- Governmental and business-type activities paid \$464.1 million on debt maturities in 2025.

The City's general obligation bond ratings by S&P Global, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings were confirmed with the respective rating agencies as shown in the table below.

Bond Description	Moody's Investor Services		S&P Global		Fitch Ratings	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Bonds – Fixed Rate	Aaa	Aaa	AAA	AAA	AAA	AAA
2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aa1/VMIG1	Aa1/VMIG1	AA/A-1+	AA/A-1+	AA-/F1+	AA-/F1+
2015 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA	AA	(Not Rated)	(Not Rated)

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property.

The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2025, the City's total net debt amounted to 4.57 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$1.707 billion and a legal debt margin for unvoted debt of \$1.583 billion. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills.

Additional information regarding the City's long-term debt can be found in Note G in the Notes to the Financial Statements.

Economic Factors and the 2026 General Fund Budget

The City adopted a balanced General Fund budget of approximately \$1.26 billion for 2026, reflecting Columbus' continued commitment to strategic investment in core services. The budget aligns resources with the City's strategic priorities of strengthening public safety, expanding housing stability initiatives, supporting workforce and economic opportunity, and investing in neighborhood services and infrastructure while maintaining the long-term financial sustainability of City operations. These priorities are further guided by the Strategic Roadmap launched in 2025, which provides a framework for aligning City programs, investments, and performance goals across departments.

Despite ongoing national economic uncertainty—including moderating inflation, elevated interest rates, and evolving federal economic policy—Columbus has continued to demonstrate economic resilience. The region's diverse employment base, population growth, and continued business investment have supported stable revenue performance, particularly in the City's primary revenue source, the municipal income tax.

Key economic drivers include:

- A diverse employment base. Columbus continues to benefit from a broad mix of industries including healthcare, education, financial services, technology, logistics, and advanced manufacturing. Major employers such as OhioHealth, Nationwide Children's Hospital, JPMorgan Chase, and The Ohio State University remain significant anchors of the economy.
- Business investment and regional growth. Continued corporate investment and supply-chain expansion across Central Ohio—particularly in advanced manufacturing and technology sectors—have strengthened the region's long-term economic outlook and contributed to sustained employment growth.
- Strategic infrastructure and mobility investments. Public and private investment in transportation, housing, and infrastructure—including initiatives such as the LinkUS mobility program—are intended to improve regional connectivity, support sustainable growth, and enhance the long-term competitiveness of the Columbus economy.

Income tax remains the City's primary revenue source, projected at \$950.533 million in 2026—a 4% increase from 2025 estimates. While remote work continues to influence commuting patterns and revenue collection dynamics, the impact has moderated. Income tax performance has continued to benefit from sustained job creation, wage growth, and the attraction of new residents choosing to live and work in Columbus. In particular, continued employment growth in higher-wage industries—including finance, insurance, technology, and professional and business services—has supported stronger income tax collections and helped broaden the City's tax base.

Columbus maintains a strong financial foundation with substantial reserves and prudent fiscal management policies. The \$281.0 million General Fund balance includes an unassigned amount of \$254.6 million, with \$106.6 million held in the Economic Stabilization Fund (Rainy Day Fund). These reserves ensure financial flexibility and stability, positioning the City to weather economic fluctuations without service disruptions.

A ten-year history of budget basis fund balances in the various components of the General Fund follows:

Budget Basis (in thousands)										
Year Ended	Undesignated Subfund	Economic Stabilization	Anticipated Expenditures	Safety Staffing Contingency	Job Growth	Public Safety Initiative	Basic City Services	Neighborhood Initiative	Reimagine Safety	Total General Fund
2016	\$ 30,206	\$ 69,522	\$ 17,750	\$ -	\$ 135	\$ 150	\$ 3,330	\$ 104	\$ -	\$ 121,197
2017	17,670	73,946	20,138	-	463	215	16,651	299	-	129,382
2018	16,170	76,180	22,597	-	635	510	12,963	1,372	-	130,427
2019	40,796	80,655	25,130	-	534	68	14,761	1,156	-	163,100
2020	78,261	85,158	3,266	-	1,169	754	74,045	1,465	-	244,118
2021	58,300	87,881	5,953	-	880	455	60,545	1,740	6,472	222,226
2022	100,022	90,777	8,721	-	764	589	49,670	781	2,326	253,650
2023	50,884	96,628	11,572	-	833	570	49,670	1,278	1,466	212,901
2024	15,535	102,800	14,509	-	897	60	19,670	1,983	667	156,121
2025	25,540	106,588	14,509	-	352	26	-	587	1,142	148,744

Request for Information

This financial report is designed to provide our residents, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at www.columbus.gov. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

BASIC FINANCIAL STATEMENTS

Annual
Comprehensive
Financial
Report 2025



This page is left blank intentionally.

Exhibit 1

City of Columbus, Ohio
Statement of Net Position
December 31, 2025
(amounts expressed in thousands)

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents with treasurer	\$ 998,841	\$ 792,097	\$ 1,790,938
Cash and cash equivalents with fiscal and escrow agents and other	31,261	-	31,261
Cash and cash equivalents with trustee	2,525	-	2,525
Receivables (net of allowance for uncollectibles)	360,481	154,920	515,401
Due from other governments	69,168	-	69,168
Internal Balances	(10,757)	10,757	-
Inventories	1,314	27,687	29,001
Other assets	32,612	-	32,612
Restricted assets			
Cash and cash equivalents with treasurer and other	626,922	213,460	840,382
Cash and cash equivalents with trustee	-	767	767
Net OPEB Assets	45,167	11,645	56,812
Capital Assets			
Land and Construction in Progress	364,708	395,787	760,495
Other capital assets, net of accumulated depreciation	3,512,907	5,064,480	8,577,387
Total Capital Assets	3,877,615	5,460,267	9,337,882
Total Assets	6,035,149	6,671,600	12,706,749
DEFERRED OUTFLOWS OF RESOURCES	502,972	41,561	544,533
Total assets and deferred outflow of resources	6,538,121	6,713,161	13,251,282
LIABILITIES			
Accounts payable and accrued expenses	36,191	31,853	68,044
Accrued wages and benefits	70,745	5,586	76,331
Accrued interest payable	27,830	30,682	58,512
Due to			
Others	66,370	230	66,600
Matured bonds and interest payable	847	-	847
Advances from grantors	6,138	-	6,138
Payables from restricted assets			
Accounts payable	36,652	32,344	68,996
Customer deposits	-	669	669
Due to others	-	2,466	2,466
Long-term liabilities			
Due within one year			
Accrued vacation and sick leave	94,573	11,855	106,428
Claims and judgments	26,437	-	26,437
Notes and subscriptions payable	29,680	9,344	39,024
Demand bonds	-	55,855	55,855
Bonds and loans payable, net	258,190	274,891	533,081
Due in more than a year			
Accrued vacation and sick leave	34,160	-	34,160
Notes and subscriptions payable	28,232	-	28,232
Net pension & OPEB liability	2,021,618	120,474	2,142,092
Bonds and loans payable, net	1,928,668	3,230,822	5,159,490
Total liabilities	4,666,331	3,807,071	8,473,402
DEFERRED INFLOWS OF RESOURCES	301,466	4,642	306,108
NET POSITION			
Net investment in capital assets	2,285,393	2,099,474	4,384,867
Restricted			
Capital projects	58,708	-	58,708
Debt service	49,442	767	50,209
Building, housing, economic incentives	83,045	-	83,045
Mobility options	84,214	-	84,214
Protection and enforcement	8,511	-	8,511
Life enrichment	10,819	-	10,819
Sustainability	8,989	-	8,989
Wellness and prevention	1,699	-	1,699
OPEB assets	45,167	11,645	56,812
Unrestricted	(1,065,663)	789,562	(276,101)
Total net position	1,570,324	2,901,448	4,471,772
Total liabilities, deferred inflows and fund balances	\$ 6,538,121	\$ 6,713,161	\$ 13,251,282

The notes to the financial statements are an integral part of this statement

City of Columbus, Ohio
Statement of Activities
For the Year Ended December 31, 2025
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenue		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental Activities				
General government	\$ 329,566	\$ 66,332	\$ 48,541	\$ 20,595
Public service	255,925	25,453	42,227	21,994
Public safety	964,873	40,794	4,915	-
Development	262,133	43,255	12,576	58,235
Health	87,962	14,635	35,341	-
Recreation and parks	336,857	34,193	210,901	8,510
Interest on Long-term debt	57,386	-	-	-
Total governmental activities	<u>2,294,702</u>	<u>224,662</u>	<u>354,501</u>	<u>109,334</u>
Business-type activities				
Water	274,514	273,784	2,178	-
Sanitary Sewer	269,323	383,851	-	6,087
Storm Sewer	46,330	49,998	-	-
Electricity	106,738	105,668	417	-
Mobility	20,373	26,688	-	-
Total business-type activities	<u>717,278</u>	<u>839,989</u>	<u>2,595</u>	<u>6,087</u>
Total primary government	<u>3,011,980</u>	<u>1,064,651</u>	<u>357,096</u>	<u>115,421</u>
General revenues:				
Income taxes				
Property taxes				
Shared revenues				
Hotel/Motel taxes				
Investment earnings (loss)				
Municipal motor vehicle tax				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position - beginning				
Net position - ending				

The notes to the financial statements are an integral part of this statement

Exhibit 2

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (194,098)	\$ -	\$ (194,098)
(166,251)	-	(166,251)
(919,164)	-	(919,164)
(148,067)	-	(148,067)
(37,986)	-	(37,986)
(83,253)	-	(83,253)
(57,386)	-	(57,386)
(1,606,205)	-	(1,606,205)
-	1,448	1,448
-	120,615	120,615
-	3,668	3,668
-	(653)	(653)
-	6,315	6,315
-	131,393	131,393
(1,606,205)	131,393	(1,474,812)
1,257,726	-	1,257,726
80,171	-	80,171
52,748	-	52,748
29,692	-	29,692
84,782	45,405	130,187
7,931	-	7,931
89,382	3,750	93,132
(17,289)	17,289	-
1,585,143	66,444	1,651,587
(21,062)	197,837	176,775
1,591,386	2,703,611	4,294,997
\$ 1,570,324	\$ 2,901,448	\$ 4,471,772

The notes to the financial statements are an integral part of this statement

City of Columbus, Ohio
Balance Sheet
Governmental Funds
December 31, 2025
(amounts expressed in thousands)

	General Fund	Board of Health	Recreation & Parks (COAAA) Grants	Debt Retirement Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents:						
Cash and investments with treasurer	\$ 322,006	\$ 10,345	\$ 9,248	\$ 281,475	\$ 911,809	\$ 1,534,883
Cash and investments with fiscal and escrow agents and other	-	-	-	2	31,259	31,261
Cash and investments with trustee	-	-	-	-	2,525	2,525
Receivables (net of allowances for uncollectibles)	251,339	747	1,643	11,452	95,295	360,476
Due from other:						
Governments	15,992	2,326	391	-	50,459	69,168
Funds	34,185	-	-	-	13,742	47,927
Other assets	-	-	-	-	13,296	13,296
Total assets	<u>623,522</u>	<u>13,418</u>	<u>11,282</u>	<u>292,929</u>	<u>1,118,385</u>	<u>2,059,536</u>
DEFERRED OUTFLOWS OF RESOURCES						
Total assets and deferred outflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>623,522</u>	<u>13,418</u>	<u>11,282</u>	<u>292,929</u>	<u>1,118,385</u>	<u>2,059,536</u>
LIABILITIES						
Accounts payable	13,009	4,756	139	6	43,504	61,414
Due to other:						
Funds	13,910	33	18	202	30,056	44,219
Others	35,361	2,599	-	-	28,288	66,248
Matured bonds and interest payable	-	-	-	847	-	847
Advances from grantors	-	-	3,636	-	2,502	6,138
Accrued wages and benefits	59,782	2,157	1,921	-	4,633	68,493
Total liabilities	<u>122,062</u>	<u>9,545</u>	<u>5,714</u>	<u>1,055</u>	<u>108,983</u>	<u>247,359</u>
DEFERRED INFLOWS OF RESOURCES						
	<u>220,413</u>	<u>747</u>	<u>-</u>	<u>11,452</u>	<u>107,819</u>	<u>340,431</u>
FUND BALANCES						
Restricted	-	1,699	5,568	-	839,159	846,426
Committed	9,826	1,427	-	280,422	67,364	359,039
Assigned	16,616	-	-	-	-	16,616
Unassigned	254,605	-	-	-	(4,940)	249,665
Total fund balances	<u>281,047</u>	<u>3,126</u>	<u>5,568</u>	<u>280,422</u>	<u>901,583</u>	<u>1,471,746</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 623,522</u>	<u>\$ 13,418</u>	<u>\$ 11,282</u>	<u>\$ 292,929</u>	<u>\$ 1,118,385</u>	<u>\$ 2,059,536</u>

The notes to the financial statements are an integral part of this statement

Exhibit 3.1

City of Columbus, Ohio
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
December 31, 2025
(amounts expressed in thousands)

Total fund balance, governmental funds (Exhibit 3)	\$ 1,471,746
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities (excluding internal service fund capital assets of \$75,569) are not financial resources and therefore are not reported in the funds. See Note F for additional details.	3,802,046
Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	33,639
City income tax revenue related to 2025 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.	117,000
Charges for services related to 2025 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.	21,252
Grant revenue related to 2025 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.	14,079
State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2026 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.	30,563
Net pension and OPEB liability/asset is not due and payable in the current period; therefore, the liability and related deferred inflows and deferred outflows of resources are not reported in the governmental funds.	
Balances at December 31, 2025 are:	
Deferred outflows of resources - pension and OPEB	498,671
Deferred inflows of resources - pension and OPEB	(142,129)
Net pension and OPEB liability/asset	(1,939,614)
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position. Also, during the year the City issued new debt. The deferred amounts on refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.	
Balances at December 31, 2025 are:	
Claims and judgments	(6,000)
Accrued interest on bonds	(27,302)
Accrued vacation and sick leave	(123,274)
Bonds, notes and subscriptions payable	(2,041,004)
Unamortized deferred amount on refunding	2,162
Unamortized premiums	(141,511)
Total long-term liabilities (see Note G)	(2,180,353)
Net Position of Governmental Activities in the Statement of Net Position (Exhibit 1)	\$ 1,570,324

The notes to the financial statements are an integral part of this statement

City of Columbus, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	General Fund	Board of Health	Recreation & Parks (COAAA) Grants	Debt Retirement Fund	Other Governmental Funds	Total
REVENUES						
Income taxes	\$ 1,242,726	\$ -	\$ -	\$ -	\$ -	\$ 1,242,726
Property taxes	78,432	-	-	-	-	78,432
Grants and subsidies	7,696	34,895	212,620	-	84,735	339,946
Investment income (loss)	78,744	-	949	2	5,087	84,782
Licenses and permits	5,751	4,240	-	-	46,720	56,711
Shared revenues	39,209	-	-	-	61,633	100,842
Charges for services	87,335	8,668	17,571	-	39,334	152,908
Fines and forfeits	10,744	604	-	-	6,370	17,718
Payments in lieu of taxes	-	-	-	-	72,387	72,387
Miscellaneous	6,446	24	502	919	126,735	134,626
Total revenues	1,557,083	48,431	231,642	921	443,001	2,281,078
EXPENDITURES						
Current:						
General government	235,465	-	-	987	69,642	306,094
Public service	64,108	-	-	-	83,449	147,557
Public safety	827,780	-	-	-	9,142	836,922
Development	65,108	-	-	-	111,383	176,491
Health	-	82,982	-	-	2,654	85,636
Recreation and parks	66,775	-	220,652	237	17,911	305,575
Capital Outlay	10,744	5,538	-	-	368,329	384,611
Debt Service:						
Principal retirement	2,766	-	-	201,754	11,687	216,207
Interest and fiscal charges	529	-	-	84,858	3,682	89,069
Total Expenditures	1,273,275	88,520	220,652	287,836	677,879	2,548,162
Excess (deficiency) of revenues over (under) expenditures	283,808	(40,089)	10,990	(286,915)	(234,878)	(267,084)
OTHER FINANCING SOURCES (USES)						
Transfers in	1,566	34,865	282	269,307	10,882	316,902
Transfers out	(304,097)	-	-	(9,762)	(21,092)	(334,951)
Issuance of debt	-	-	-	71,640	286,617	358,257
Premium on bond issued	-	-	-	26,713	-	26,713
Payment to refunding bond escrow agent	-	-	-	(96,227)	-	(96,227)
Inception of SBITA subscription	2,764	-	-	-	-	2,764
Total other financing sources (uses)	(299,767)	34,865	282	261,671	276,407	273,458
Net change in fund balances	(15,959)	(5,224)	11,272	(25,244)	41,529	6,374
Fund balance - beginning of year, as previously reported	297,006	8,350	-	305,666	854,350	1,465,372
Adjustment for change to reporting entity	-	-	(5,704)	-	5,704	-
Fund balance - beginning of year, as adjusted	297,006	8,350	(5,704)	305,666	860,054	1,465,372
Fund balances - end of year	\$ 281,047	\$ 3,126	\$ 5,568	\$ 280,422	\$ 901,583	\$ 1,471,746

The notes to the financial statements are an integral part of this statement

Exhibit 4.1

City of Columbus, Ohio
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2025
(amounts expressed in thousands)

Net change in fund balances - total governmental funds (Exhibit 4)	\$ 6,374
Amounts reported for Governmental Activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$273,266 of total capital outlay of \$384,611 met the capitalization requirements) offset by depreciation/amortization expense of \$155,033 and other assets adjustments (\$1,016) in the current period.	117,217
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.	11,692
The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities.	(742)
Other financing sources for new SBITA subscriptions provides current financial resources to governmental funds, but increases long-term liabilities in the statement of net position. Repayments of principal are expenditures in the governmental funds, but repayments reduce liabilities in the statement of net position. This amount is the amount by which the repayment of principal (\$2,792) exceeds the proceeds (\$2,764) in governmental funds.	28
Bond proceeds provide current financial resources to governmental funds, but increase long-term liabilities in the statement of net position. Repayments of bond principal are expenditures in the governmental funds, but repayments reduce long-term liabilities in the statement of net position. This amount is the amount by which bond proceeds for new bond issues (\$358,257) exceed the repayment of bond principal (\$308,834) in the governmental funds.	(49,423)
Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements.	8,128
Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. This amount represents the amortization in 2025 of deferred amounts on all refundings.	(2,552)
Contractually required pension contributions are reported as expenditures in the governmental funds; however, the statement of net position reports these amounts as deferred outflows.	150,424
Changes in the net pension liability, except for amounts reported as deferred inflows and deferred outflows of resources, are reported as pension expense in the statement of activities.	(251,642)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(2,991)
Change in net position of internal service funds reported with governmental activities	(7,575)
Change in net position of governmental activities (Exhibit 2)	<u>\$ (21,062)</u>

The notes to the financial statements are an integral part of this statement

City of Columbus, Ohio
Statement of Net Position
Proprietary Funds
December 31, 2025
(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund		
	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	Total	
ASSETS							
Current assets:							
Cash and cash equivalents with treasurer	\$ 252,517	\$ 423,367	\$ 61,610	\$ 23,168	\$ 31,435	\$ 792,097	\$ 55,995
Receivables (net of allowance for uncollectibles)	53,697	73,687	8,545	13,506	5,485	154,920	5
Due from other funds	118	300	-	155	-	573	1,525
Inventory	10,814	12,828	-	4,045	-	27,687	1,314
Prepaid and other assets	-	-	-	-	-	-	19,316
Total current assets	317,146	510,182	70,155	40,874	36,920	975,277	78,155
Non-current assets:							
Restricted assets:							
Cash and cash equivalents with treasurer and other	68,114	112,710	12,042	18,930	1,664	213,460	34,885
Cash and cash equivalents with trustees	-	767	-	-	-	767	-
Net OPEB assets	4,965	4,669	454	1,085	472	11,645	4,821
Capital Assets:							
Land and Construction in Progress	125,271	223,535	19,790	2,391	24,800	395,787	1,667
Other capital assets, net of accumulated depreciation/amortization	1,696,574	3,002,655	181,094	114,422	69,735	5,064,480	73,902
Total non-current assets	1,894,924	3,344,336	213,380	136,828	96,671	5,686,139	115,275
Total assets	2,212,070	3,854,518	283,535	177,702	133,591	6,661,416	193,430
DEFERRED OUTFLOWS OF RESOURCES	15,319	19,024	1,904	3,318	1,996	41,561	2,139
LIABILITIES							
Current Liabilities:							
Accounts payable	10,561	10,755	1,619	8,354	564	31,853	5,349
Due to other:							
Funds	1,805	2,488	856	572	66	5,787	19
Others	42	4	-	73	111	230	122
Accrued interest payable	12,209	16,661	960	634	218	30,682	528
Accrued wages and benefits	2,416	2,209	205	539	217	5,586	2,252
Accrued vacation and sick leave	4,444	5,756	156	1,034	465	11,855	5,459
Claims and judgments	-	-	-	-	-	-	20,437
Current portion of:							
Demand bonds	-	55,855	-	-	-	55,855	-
Bonds, notes, loans and other payables	96,474	161,076	10,389	5,130	11,166	284,235	35,477
Total current liabilities	127,951	254,804	14,185	16,336	12,807	426,083	69,643
Non-current liabilities:							
Payable from restricted assets							
Accounts payable	15,965	14,975	674	730	-	32,344	6,080
Due to others	-	2,466	-	-	-	2,466	-
Customer deposits	-	-	-	669	-	669	-
Net Pension and OPEB Liability	51,164	48,275	4,643	11,533	4,859	120,474	41,658
Bonds and loans payable, net	1,208,225	1,869,262	70,351	43,514	39,470	3,230,822	26,778
Total non-current liabilities	1,275,354	1,934,978	75,668	56,446	44,329	3,386,775	74,516
Total liabilities	1,403,305	2,189,782	89,853	72,782	57,136	3,812,858	144,159
DEFERRED INFLOWS OF RESOURCES	1,740	1,514	184	363	841	4,642	1,800
NET POSITION							
Net investment in capital assets	570,401	1,241,940	131,949	85,685	69,499	2,099,474	81,430
Restricted for debt service	-	767	-	-	-	767	-
Restricted for OPEB assets	4,965	4,669	454	1,085	472	11,645	4,821
Unrestricted	246,978	434,870	62,999	21,105	7,639	773,591	(36,641)
Total net position	\$ 822,344	\$ 1,682,246	\$ 195,402	\$ 107,875	\$ 77,610	\$ 2,885,477	\$ 49,610
Adjustment to consolidate internal service fund activities						15,971	
Total Net Position per government-wide financial statements						\$ 2,901,448	

The notes to the financial statements are an integral part of this statement

Exhibit 6

City of Columbus, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility		
OPERATING REVENUES							
Charges for services	\$ 273,784	\$ 383,851	\$ 49,998	\$ 105,668	\$ 26,688	\$ 839,989	\$ 363,303
Miscellaneous	1,630	1,088	3	1,063	373	4,157	25,664
Total operating revenues	275,414	384,939	50,001	106,731	27,061	844,146	388,967
OPERATING EXPENSES							
Personnel services	72,338	58,333	12,602	14,814	6,562	164,649	61,553
Materials and supplies	41,402	4,760	595	4,169	147	51,073	20,930
Contractual services	73,666	77,306	24,941	18,878	9,096	203,887	306,940
Purchased power	-	-	-	61,705	-	61,705	-
Depreciation/Amortization	60,140	79,634	6,218	6,034	2,295	154,321	7,378
Other	88	2,702	32	10	167	2,999	38
Total Operating expenses	247,634	222,735	44,388	105,610	18,267	638,634	396,839
Operating income (loss)	27,780	162,204	5,613	1,121	8,794	205,512	(7,872)
NON-OPERATING REVENUES (EXPENSES)							
Investment income (loss)	14,554	23,411	3,693	2,110	1,637	45,405	-
Interest expense	(26,554)	(46,478)	(1,965)	(1,036)	(2,106)	(78,139)	(1,009)
Other, net	134	3,666	-	42	-	3,842	40
Total non-operating revenues (expenses)	(11,866)	(19,401)	1,728	1,116	(469)	(28,892)	(969)
Income (loss) before transfers and capital contributions	15,914	142,803	7,341	2,237	8,325	176,620	(8,841)
Transfer in	11,834	-	-	2,310	3,145	17,289	760
Capital contributions	1,847	2,587	-	-	-	4,434	-
Change in net position	29,595	145,390	7,341	4,547	11,470	198,343	(8,081)
Total net position - beginning	792,749	1,536,856	188,061	103,328	66,140	2,687,134	57,691
Total net position - ending	\$ 822,344	\$ 1,682,246	\$ 195,402	\$ 107,875	\$ 77,610	\$ 2,885,477	\$ 49,610
Change in net position, per above						198,343	
Adjustment to consolidate the internal service fund activities						(506)	
Total change in net position of business-type activities						\$ 197,837	

The notes to the financial statements are an integral part of this statement

City of Columbus, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Business-type Activities - Enterprise Funds						
	Major Funds				Nonmajor Fund		Governmental Activities - Internal Service Funds
	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	Total	
Operating activities:							
Cash received from customers	\$ 276,800	\$ 394,201	\$ 49,918	\$ 100,778	\$ 26,687	\$ 848,384	\$ -
Quasi external operating receipts	-	-	-	-	-	-	364,816
Cash paid to employees	(68,643)	(62,739)	(6,457)	(14,867)	(6,180)	(158,886)	(58,982)
Cash paid to suppliers	(106,201)	(85,109)	(30,246)	(82,098)	(9,228)	(312,882)	(334,186)
Other receipts	1,038	996	3	1,142	373	3,552	25,709
Other payments	(90)	(139)	(19)	(12)	(305)	(565)	(19)
Net cash provided by (used in) operating activities	<u>102,904</u>	<u>247,210</u>	<u>13,199</u>	<u>4,943</u>	<u>11,347</u>	<u>379,603</u>	<u>(2,662)</u>
Noncapital financing activities:							
Transfers in	11,834	-	-	2,310	3,145	17,289	760
Net cash provided by (used in) noncapital financing activities	<u>11,834</u>	<u>-</u>	<u>-</u>	<u>2,310</u>	<u>3,145</u>	<u>17,289</u>	<u>760</u>
Capital and related financing activities:							
Proceeds from sale of assets	115	165	-	42	-	322	40
Proceeds from capital-related grants	1,981	6,087	-	-	-	8,068	-
Purchases of property, plant and equipment	(243,517)	(306,159)	(7,294)	(13,632)	(163)	(570,765)	(15,396)
Principal payments on subscriptions	(600)	-	-	-	-	(600)	(3,181)
Interest paid on subscriptions	(31)	-	-	-	-	(31)	(258)
Proceeds from issuance of bonds, loans and notes	216,592	270,304	1,156	5,395	9,020	502,467	36,265
Refunding bonds and notes issued	39,985	-	6,540	635	-	47,160	145
Premium on bonds issued	5,782	3,173	631	653	-	10,239	1,044
Principal payments on bonds and loans	(73,920)	(135,420)	(9,735)	(4,581)	(18,090)	(241,746)	(8,915)
Payment to refunded bond escrow agent	(45,424)	-	(7,127)	(1,248)	-	(53,799)	(223)
Interest and fiscal charges paid on bonds, loans and notes	(37,855)	(50,522)	(3,394)	(2,040)	(2,318)	(96,129)	(1,192)
Net cash provided by (used in) capital and related financing activities	<u>(136,892)</u>	<u>(212,372)</u>	<u>(19,223)</u>	<u>(14,776)</u>	<u>(11,551)</u>	<u>(394,814)</u>	<u>8,329</u>
Investing activities:							
Investment income	14,252	22,508	3,618	2,087	1,574	44,039	-
Net cash provided by investing activities	<u>14,252</u>	<u>22,508</u>	<u>3,618</u>	<u>2,087</u>	<u>1,574</u>	<u>44,039</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	(7,902)	57,346	(2,406)	(5,436)	4,515	46,117	6,427
Cash and cash equivalents at beginning of year (including \$284,427 in total restricted accounts)	<u>328,533</u>	<u>479,498</u>	<u>76,058</u>	<u>47,534</u>	<u>28,584</u>	<u>960,207</u>	<u>84,453</u>
Cash and cash equivalents at end of year (including \$249,112 in total restricted accounts)	\$ 320,631	\$ 536,844	\$ 73,652	\$ 42,098	\$ 33,099	\$ 1,006,324	\$ 90,880

The notes to the financial statements are an integral part of this statement

Exhibit 7 (continued)

City of Columbus, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility		
Operating income (loss)	\$ 27,780	\$ 162,204	\$ 5,613	\$ 1,121	\$ 8,794	\$ 205,512	\$ (7,872)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation/Amortization	60,140	79,634	6,218	6,034	2,295	154,321	7,378
Decrease (increase) in operating assets:							
Receivables	1,938	3,904	(69)	(5,016)	286	1,043	37
Due from other funds	622	551	22	36	-	1,231	2,836
Inventory	(2,247)	(1,550)	-	(2,345)	-	(6,142)	(147)
Prepaid and other assets	-	-	-	-	-	-	(2,885)
Net OPEB asset	(3,156)	(2,834)	(280)	(650)	(303)	(7,223)	(2,956)
Deferred outflows of resources - pension	5,807	7,454	783	1,809	600	16,453	7,761
Increase (decrease) in operating liabilities:							
Accounts payable	10,518	842	1,386	4,879	(395)	17,230	(910)
Customer deposits	-	-	-	107	-	107	-
Due to other funds	554	175	(95)	191	(17)	808	(1,392)
Due to others	(92)	(145)	(22)	(13)	2	(270)	19
Accrued wages and benefits	467	366	22	58	31	944	180
Accrued vacation and sick leave	532	1,036	15	95	53	1,731	799
Claims and judgments	-	-	-	-	-	-	(2,296)
Net pension and OPEB liability	391	(3,432)	(189)	(1,177)	107	(4,300)	(2,658)
Deferred inflows of resources - pensions	(350)	(995)	(205)	(186)	(106)	(1,842)	(556)
Net cash provided by (used in) operating activities	<u>\$ 102,904</u>	<u>\$ 247,210</u>	<u>\$ 13,199</u>	<u>\$ 4,943</u>	<u>\$ 11,347</u>	<u>\$ 379,603</u>	<u>\$ (2,662)</u>
Supplemental information:							
Noncash activities:							
Capital assets purchased on account	\$ 16,242	\$ 11,717	\$ 674	\$ 885	\$ -	\$ 29,518	\$ 6,123
Change in fair value of investments	\$ 4,179	\$ 6,455	\$ 992	\$ 582	\$ 403	\$ 12,611	\$ -

The notes to the financial statements are an integral part of this statement

City of Columbus, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2025
(amounts expressed in thousands)

	Custodial Funds
ASSETS	
Cash and cash equivalents with treasurer	\$ 5,755
Cash and investments with trustee	4,003
Interest receivable	4
Total assets	<u>9,762</u>
LIABILITIES	
Due to other:	
Governments	<u>8,004</u>
Total liabilities	<u>8,004</u>
NET POSITION	
Restricted for:	
Individual, organizations, and other governments	1,758
Total net position	<u>\$ 1,758</u>

The notes to the financial statements are an integral part of this statement

City of Columbus, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Custodial Funds
ADDITIONS	
Collections for other governments	
Utility charges	\$ 14,246
Income tax collected for others	4,005
Hotel Motel tax	30,669
Special Assessment	17,849
Municipal court collections	26,569
Police property collected	2,504
Total additions	<u>95,842</u>
DEDUCTIONS	
Payment to other governments	
Utility charges	14,246
Income tax	4,005
Hotel Motel tax	30,669
Special assessment	17,849
Municipal court collections disbursed	26,569
Police property disbursed	1,678
Total deductions	<u>95,016</u>
Net increase (decrease) in fiduciary net position	826
Net Position - beginning of year	<u>932</u>
Net Position - end of year	<u>\$ 1,758</u>

The notes to the financial statements are an integral part of this statement



This page is left blank intentionally.

NOTES TO THE FINANCIAL STATEMENTS

Annual
Comprehensive
Financial
Report 2025

Notes to the Financial Statements

December 31, 2025

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. The City operates under the Council–Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 80, *Blending Requirements for Certain Component Units*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and a mobility/parking system. The reporting entity also includes three joint ventures and four component units.

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

The City contributed certain capital assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2025 from the City were \$350 thousand. In addition, the City provided support of \$2.0 million in 2025 for the Conservatory District's capital needs. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80. The Conservatory District's financial statements may be obtained from The Franklin Park Conservatory Joint Recreation District at 1777 East Broad Street, Columbus, Ohio 43203. Other information about the Conservatory District can be obtained on their website at www.fpconservatory.org.

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2025, the City provided cash assistance to AHT of \$2.3 million applicable to fiscal year 2025 hotel-motel tax. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80.

AHT's financial statements may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 175 S. 3rd Street, Suite 1250, Columbus, OH 43215. Other information about AHT can be located on their website at www.hztrust.org.

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. The Finance Authority's financial statements may be obtained from The Columbus-Franklin County Finance Authority, 300 Spruce Street, Suite 220, Columbus, Ohio 43215. Other information about the Finance Authority can be located on their website at www.columbusfinance.org.

Related Organizations:

- A New Community Authority (NCA) is a separate public body governed by a board of trustees that may oversee, coordinate, construct and finance public infrastructure improvements and community facilities. Ohio Revised Code Chapter 349 provides the authority and procedures for forming and governing an NCA.

Formation of an NCA is initiated by a petition signed by all of the owners of the real property to be included within the boundaries of the NCA. When more than half of the NCA is located within the City of Columbus, the Columbus City Council serves as the "organizational board of commissioners" and approves the petition.

The City is involved with several NCAs of which it appoints the majority of the board of trustees. Those NCAs are not part of the City's reporting entity as there is no financial benefit or burden relationship. The City does not guarantee any NCA debt and does not have access to the NCA's resources. In addition, the City does not have the ability to impose its will on the NCA by removing board members at will or influencing management decisions. The City accounts for and reports the financial activity of the NCAs as related organizations pursuant to GASB Statements No. 14, 39, 61, and 80.

Component units:

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus's downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial, residential, cultural, educational, and recreational activities. The Authority's boundaries have been extended from time to time to capture related projects.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. Because RiverSouth's total debt outstanding is expected to be repaid with City resources, it is reported as if it were part of the City (blended). See Note Q – Component Units – for additional disclosures regarding RiverSouth.

Certain inter-dependent transactions occurred pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. The RiverSouth Authority issued new money bonds in 2004 and 2005 to provide funds to pay the costs of acquiring

and developing land and acquiring and constructing community facilities. These bonds were authorized by a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association (as Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005.

A portion of the 2004 bonds were refunded in 2012 pursuant to a Third Supplemental Trust Agreement, dated April 1, 2012. The remaining 2004 bonds and certain of the 2005 bonds were refunded in 2014. These bonds were for financing the initial RiverSouth project known as the Lazarus building.

In 2016, the Authority began the project known as the COSI underground garage. The Authority issued \$27.515 million of bonds to pay costs of (1) acquiring and constructing community facilities comprised of an approximately 600-space underground public parking garage and related recreation park (the "Project Facilities"), and (2) issuance of and capitalized interest on the Series 2016 Bonds.

On September 29, 2016, the City and RiverSouth entered into a ground lease, wherein the City, as the fee owner pursuant to a quitclaim deed dated January 3, 1989 and recorded as Vol. 12833, Pg. C10, Franklin County Recorder's Office, leased to RiverSouth an approximate 6.344 acre tract of real property on the Scioto Peninsula for a period of forty (40) years. The City and RiverSouth also entered into a Master Lease Agreement and First Supplemental Lease, both dated September 1, 2016, (collectively the "Lease") to provide for RiverSouth financing the construction of an underground public parking garage and related recreational park. Under the terms of the Lease, RiverSouth agreed to issue debt and to lease to the City the Project Land (as defined in the Master Lease, being the 6.344 acre tract), excluding improvements. In exchange the City agreed to pay rent equal to the Bond Service Charges on RiverSouth issued debt commencing January 1, 2018, with initial payment due on June 1, 2018. RiverSouth and the City entered into a Second Supplemental Lease on March 1, 2017 wherein RiverSouth also leases to the City the Project (as defined in the Master Lease, thereby additionally leasing the Capital Facilities (i.e. improvements) until December 31, 2022, with successive automatic one-year renewals thereafter.

On June 1, 2023, the City and RiverSouth entered into a Fifth Supplemental Lease, wherein RiverSouth issued \$60 million in bonds to fund community facilities projects that continue development and revitalization of the RiverSouth area and other projects in alignment with the 2022 Downtown Columbus Strategic Plan. These projects include the purchase and renovation of blighted properties, the development of new affordable housing and downtown office space, and other capital projects. These bonds were authorized by the Fifth Supplemental Trust Agreement between the RiverSouth Authority and U.S. Bank Trust Company, N.A., dated June 1, 2023. The City agreed to pay rent equal to the Bond Service Charges on RiverSouth issued debt commencing January 1, 2025.

The RiverSouth bonds are payable from the revenues provided by the City and are subject to annual appropriations by City Council. The City provided \$8.5 million in lease payments to RiverSouth during 2025.

As of December 31, 2025 the remaining outstanding RiverSouth bonds include:

	(in thousands)
Series 2016 (final maturity 2041)	\$ 21,380
Series 2023 (final maturity 2049)	60,000
	<u>\$ 81,380</u>

- The Columbus Next Generation Corporation (CNGC) came into existence in 2012 as a result of Columbus City Council Ordinance No. 1968-2012, approved on October 1, 2012, which authorized the establishment of a non-profit development corporation. CNGC was formed for the purpose of advancing, encouraging and promoting the industrial, economic, commercial development including the elimination of blight and creation of job opportunities pursuant to O.R.C. 1702.01-99. With the City of Columbus as sole member, CNGC filed as a corporation for non-profit with the Ohio Secretary of State on October 10, 2012.

City Council has entered into contracts with CNGC to perform a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; develop and promote incentives; acquire and develop real estate; and manage various related projects. In 2025 the City provided cash assistance to CNGC of \$957 thousand toward these contracts.

- The Columbus Recreation and Parks Foundation (CRPF) filed with the Ohio Secretary of State in 2018 as a non-profit corporation whose mission was to support the Columbus Recreation and Parks Department. CRPF is a

charitable organization formed to support the City residents' access to programs, parks, playgrounds, facilities, and trails, as well as improve and sustain the quality of these facilities and programs.

- Beginning in 2019, it was determined that the Board of Health was a legally separate entity under GASB Statement 61, *The Financial Reporting Entity*, updated for GASB 80, *Blending Requirements for Certain Component Units*.

The Board of Health provides public health services, and is a body politic and corporate. The Mayor of Columbus appoints the Board of Health board members and they are approved by the Columbus City Council. The City provides operating support, approves the budget, and has operational responsibility for the Board of Health. The Board of Health's total debt outstanding is expected to be repaid entirely with resources of the City. Based on these factors, the Board of Health is reported as a blended component unit. It is included as a major fund in the governmental statements due to its significance to the City.

See Note Q for further information on the Board of Health component unit.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units.

In December 2023, the GASB issued Statement No. 102, *Certain Risk Disclosures*. The primary objective of this Statement is to provide users of governmental financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The Statement defines both concentrations and constraints. The Statement also requires a government to assess whether concentration or constraint makes the government vulnerable to the risk of a substantial financial impact. The Statement provides criteria for making disclosure, as well as the specific requirements should disclosure be required.

Statement 102 was implemented by the City for the year ended December 31, 2025. The City's evaluation did not identify any concentrations or constraints requiring disclosure. The City will continue to monitor the potential for risks in subsequent years.

The following is a summary of the City's significant accounting policies:

(a) Government-wide and fund financial statements

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
 - Government-wide financial statements consist of a statement of net position and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City as a whole. Governmental activities are reported separately from business-type activities. Governmental activities are normally supported by taxes and intergovernmental revenues, whereas business-type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

Interfund receivables and payables between governmental and business-type activities have been eliminated in the Government-wide Statement of Net Position. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities. Interfund services provided and used are not eliminated in the process of consolidation.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting

the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds. Fund financial statements are designed to present financial information of the City at a more detailed level. The focus of governmental and enterprise fund financial statements is on major funds, each presented separately. Nonmajor funds are presented in an aggregated column. Internal service funds are aggregated and presented on the face of the proprietary fund statements. Fiduciary funds are reported by type.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services, electronic information services, and employee benefits.

Also maintained by the City are fiduciary funds such as custodial funds used to account for assets held by the government for individuals, private organizations, or other governments.

- Notes to the financial statements provide information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information, such as budgetary comparison schedules, net pension and OPEB liability/asset and pension contribution information, is required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Class level for each division within each fund.

(b) Financial reporting presentation

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

GOVERNMENTAL FUNDS

Governmental funds account for most of the City's activities. The following are the City's major governmental funds:

General Fund – The General Fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other. General Fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General Fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds. Prior to January 1, 2024, one quarter of the City's income tax collections were deposited directly into the Special Income Tax debt service fund. Pursuant to City ordinance 3267-2023, the City began depositing this portion (25%) of income tax revenue into a newly created subfund of the General Fund - Income Tax Set-Aside Subfund. The unencumbered balance of this subfund is transferred into the Debt Retirement Fund at the end of each fiscal year.

Board of Health Fund – The Board of Health special revenue fund reports the City's health activities including communicable disease investigations, immunization clinics, inspections, and public health nursing services. In addition, the Board of Health issues health-related licenses and permits. Revenues consist of operating support from the General Fund, grants, charges for service, and license and permits.

Recreation & Parks (COAAA) Grants Fund – The Recreation & Parks (COAAA) Grants Fund special revenue fund reports the balances and activity related to the programs administered through the department of recreation and parks for the Central Ohio Area Agency on Aging. This fund is presented as a major fund for the first time in the current fiscal year. Revenues consist of federal grant Medicaid funds passed through the Ohio Department of Aging and charges for services.

Debt Retirement Fund – The Debt Retirement Fund (formerly the Special Income Tax) debt service fund is used to account for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a transfer from the General Fund where a set-aside of 25 percent of the City's income tax revenue is accumulated to fund the City's capital program.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

PROPRIETARY FUNDS

Enterprise Funds—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, electricity services, and mobility services. The following are the City's major enterprise funds.

Water Fund – The Water enterprise fund accounts for all financial activity related to the City water services. The City collects, purifies, and sells water to City residents and certain suburban areas. Water is collected from surface areas (rivers and reservoirs) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

Sanitary Sewer Fund – The Sanitary Sewer enterprise fund accounts for all financial activity related to the City's sanitary sewer services. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

Storm Sewer Fund – The Storm Sewer enterprise fund accounts for all financial activity related to the City storm sewer services. Revenues consist primarily of user charges used to manage the storm water collection systems.

Electricity Fund – The Electricity enterprise fund accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its residential and commercial customers. Revenues consist primarily of user charges.

The **Mobility Fund**, a nonmajor enterprise fund, accounts for City-owned parking garages, on-street parking and curb lane management programs, as well as other mobility initiatives of the Division of Parking Services.

Internal Service Funds—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis. The internal service funds account for the City's self-insured employee benefits; workers compensation; fleet management; information services; mail, print and term contracts; construction inspection; and land management services.

FIDUCIARY FUNDS

Custodial Funds—Custodial Funds are used to account for assets held by the City for individuals, private organizations, or other governments. Assets held for other governments mainly include utility charges collected by the City on behalf of other governments. Assets held for individuals include property held in the Police Property Room. Custodial Funds also account for hotel/motel taxes collected within Franklin County, Ohio that are not incorporated by the City, special assessments collected for Special Improvement Districts, and fines and court costs collected by the Franklin County Municipal Court. Custodial funds focus on the additions and deductions from the fiduciary fund's net position.

(c) Measurement focus and basis of accounting

Except for budgetary purposes, the basis of accounting used by the City conforms to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities. There were outstanding encumbrances in the three major governmental funds at December 31, 2025: \$91.0 million in the General Fund, \$12.0 million in the Board of Health, \$4.0 million in the Recreation & Parks (COAAA) Grants Fund, and \$1.3 million in the Debt Retirement Fund. In addition, encumbrances in the Other Governmental funds at December 31, 2025 totaled \$496.8 million. Funds may be encumbered when they are collected or in process of being collected.

(e) Cash Equivalents

For purposes of the statement of cash flows, the Proprietary funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary funds on demand.

(f) Investments

In accordance with the provisions of GASB Statement No. 72, *Fair Value Measurement and Application*, the City records all of its investments at fair value within the fair value hierarchy. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets. Level 2 inputs are significant other observable inputs valued by pricing sources used by the City's investment managers. Level 3 inputs are significant unobservable inputs. The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than five years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

(g) Inventory

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

(h) Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$10,000 or more. This threshold was \$5,000 prior to January 1, 2025. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at acquisition value at the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment, and infrastructure are depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5-7
Vehicles	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

The City is reporting intangible right-to-use assets related to subscription-based information technology (SBITA) software. These intangible assets are being amortized over the life of the associated agreements.

(i) Deferred Outflows of Resources

In addition to assets, the statements of financial position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension, and OPEB.

(j) Deferred Inflows of Resources

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2025, but which were levied to finance fiscal year 2026 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes and income taxes. These amounts are deferred

and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of the Governmental Fund Balances to Net Position of Governmental Activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position.

(k) Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension and OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value. Each year's net pension or OPEB liability liquidation is proportionately funded by the governmental and enterprise funds to which the employee's payroll is charged (see Note K for further information related to pension and OPEB plans).

(l) Insurance

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures all of its boilers, and covers selected property locations, major buildings and vehicles stored overnight at various locations. The City's boiler and machinery insurance has a maximum loss value of \$100,000,000 with a \$25,000 deductible. The City's property casualty policy for selected non-utility locations has a maximum loss value of \$500,000,000 with a \$250,000 deductible for losses not associated with flooding. The City's property casualty policy for selected public utility locations has a maximum loss value of \$500,000,000 with a \$250,000 deductible for losses not associated with flooding. The City carries \$1,000,000 in base liability per occurrence and \$5,000,000 in excess liability insurance associated with the operation of its compressed natural gas (CNG) fueling station located on its Fleet Management Operations site at 4211 Groves Road, for the CNG fueling station located at 2333 Morse Road, and a fueling center located at 5115 Krieger Court. No losses occurred in the last three years that exceeded insurance coverage.

The City's Division of Police currently operates a fleet of six jet-powered helicopters, four McDonnell Douglas helicopters insured for a value of \$2,600,000 each and two Bell helicopters for \$3,000,000 each. Liability insurance for bodily injury and property damage is carried on all helicopters at \$20,000,000 per loss occurrence and \$1,000,000 per passenger seat. There is no deductible for the liability coverage. All six operating aircraft are insured against casualty loss (physical damage) with a deductible of one (1) percent of the hull value for losses sustained while the unit is in motion. Specified additional accessory equipment used during flight operations is also insured at full value by an endorsement with no deductible per loss occurrence. Extended engine physical damage coverage is carried at \$300,000 for each engine with a \$10,000 deductible.

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an internal service fund.

A summary of changes in self-insurance medical claims liability follows:

	(in thousands)				
	2025	2024	2023	2022	2021
Claims liability at January 1	\$ 22,733	\$ 19,125	\$ 19,819	\$ 18,312	\$ 15,558
Incurred claims, net of favorable settlements	256,033	229,106	203,795	192,096	189,330
Claims paid	(258,329)	(225,498)	(204,489)	(190,589)	(186,576)
Claims liability at December 31	<u>\$ 20,437</u>	<u>\$ 22,733</u>	<u>\$ 19,125</u>	<u>\$ 18,312</u>	<u>\$ 15,558</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as claims and judgments.

Workers' compensation is fully insured with the Ohio Bureau of Workers' Compensation. Premiums for 2026 were prepaid and are included in other assets on the Statement of Net Position.

(m) Advances from Grantors

Advances from grantors are recorded when cash is received prior to being earned.

(n) Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability is recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits. The governmental net pension/OPEB liability reported on the government-wide financial statements is liquidated from the governmental funds to which the employee's payroll is charged.

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation accumulated is reported as an expense when earned in the proprietary fund and government-wide financial statements. Sick leave accumulated is reported as an expense when earned and expected to be paid at termination in the proprietary fund and government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used. When paid, the compensated absences for governmental activities are paid from the fund to which the employee's payroll is charged. In 2025, 76.8% of governmental activities compensated absences were liquidated from the General Fund, 5.0% were liquidated from the Board of Health fund, and 4.0% were liquidated from the Recreation & Parks (COAAA) Grants fund, while 53.4% of business-type activities compensated absences were liquidated from the water enterprise fund and 32.3% were liquidated from the sewer enterprise fund.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

(o) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings

Bond premiums and discounts, as well as deferred amounts on refundings, are capitalized and amortized over the life of the bonds. Debt issuance costs are expensed when incurred.

(p) Interfund Transactions

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.

(q) Budgetary Information

Annual budgets are adopted for all governmental funds other than blended component units and capital projects funds on a basis other than GAAP in that revenues are recorded when received in cash and expenditures are recorded when encumbered or paid in cash. Capital projects funds adopt project-length budgets at the time bonds are sold or other funding sources are determined. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the object level for each division within each fund and subfund.

(r) Net Position

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Since the City does not have a formal policy for flow of net position, it considers restricted net position to have been depleted before unrestricted net position.

At December 31, 2025, \$108.150 million of the City's \$350.594 million governmental activities restricted net position on the Statement of Net Position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*.

Net investment in capital assets, a component of net position, is not spendable. The balance represents the portion of net position related to the reported capital assets and those liabilities and deferred resource flows resulting from their acquisition. The balance is calculated as follows (in thousands):

	Governmental Activities	Business type Activities
Capital Assets:		
Land and Construction in Progress	\$ 364,708	\$ 395,787
Other capital assets, net of accumulated depreciation	3,512,907	5,064,480
Adjustments:		
Notes, subscriptions, demand, and bonds payable	(2,244,770)	(3,570,912)
Add back:		
RiverSouth, component unit debt	60,000	23,936
Deferred outflow - refunding	2,278	8,240
Unspent bond proceeds	626,922	214,227
Unspent bond proceeds not capital related	-	(3,940)
Payables from restricted assets	(36,652)	(32,344)
	<u>\$ 2,285,393</u>	<u>\$ 2,099,474</u>

(s) Other Significant Accounting Policies

Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expenses as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as non-operating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expenses.

The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available, capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are acquired from unrestricted resources.

NOTE B – COMMITMENTS AND CONTINGENCIES**(a) Litigation**

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. The City has recorded a liability for claims deemed to be probable and measurable. Based on the current status of all the remaining legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

(b) Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years. Subsequent to year end, there has been uncertainty surrounding the future of certain federal grant programs as a result of changes initiated by the new presidential administration. At the time of issuance of this report, management is not aware of any change in federal funding that would have a material impact on these financial statements.

(c) Franklin County Convention Facilities Authority (CFA) – Convention Facility

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such subrental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitor's bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2025. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. In 2014, approximately \$160 million of new bonds were issued to support the expansion of the Convention Center. These bonds also carry the City's debt service pledge. A portion of the 2007 bond series was refunded as part of this debt issue. On September 22, 2020, the CFA issued \$202.705 million in tax and lease revenue anticipation refunding bonds to advance and current refund portions of the CFA's outstanding convention center bonds, as well as replenish and increase funding in the CFA's Rental Reserve Fund, further capitalize the Debt Service Reserve Fund and pay costs of issuance. On October 9, 2024, the CFA issued \$65.465 million of Tax and Lease Refunding Bonds for the purpose of (i) the refunding of all of the outstanding Tax and Lease Revenue Anticipation and Refunding Bonds, Series 2014 dated December 1, 2014 (the "Series 2014 Bonds"); (ii) the purchase pursuant to tender of a portion of the Tax and Lease Revenue Anticipation Refunding Bonds, Series 2020B (Federally Taxable) dated September 22, 2020 (the "Taxable 2020 Bonds"); (iii) the refunding or defeasing of a portion of the Taxable 2020 Bonds not tendered for purchase; and (iv) paying certain costs associated with the issuance of the Series 2024 Bonds, the refunding of the Series 2014 Bonds and the refunding and tender of the Taxable 2020 Bonds. The total amount of these revenue bonds outstanding at December 31, 2025 was \$230.245 million net of premiums and deferred amounts of refunding of negative \$9.644 million, or a gross amount of \$239.889 million.

(d) Franklin County Convention Facilities Authority (CFA) - Nationwide Arena

In February 2012, the CFA issued lease revenue bonds for the purpose of acquiring the Nationwide Arena, which is located in the Arena District. In connection with such acquisition, and to provide funds for a portion

of the acquisition price, the City and Franklin County have entered into a lease-sublease arrangement (the "Arena Lease") with the CFA pursuant to which the City and the County have each agreed to pay a portion of its respective "casino tax receipts" (defined below) to the CFA, which will, in turn, pledge such payments to the payment of debt service on indebtedness incurred by the CFA to acquire the Nationwide Arena. Pursuant to Section 6, Article 15 of the Ohio Constitution, the State is required to collect a tax on each of the casinos authorized by that section and distribute such moneys (the "casino tax receipts") to each host county and City in which a casino is located. The Columbus casino opened October 2012. Under the Arena Lease, 25 percent of the City's annual casino tax receipts was paid to the CFA through 2015. After 2015 the percentage of annual casino tax receipts payable under the Arena Lease increases by one percent each year to a maximum of 32 percent beginning in 2022. The City paid \$4.693 million to CFA in 2025 under the Arena Lease, which represented 32 percent of the City's annual casino tax receipts.

The Arena Lease is anticipated to be effective for 26 years (through 2037), subject to extension or earlier termination upon certain circumstances. No additional general funds of the City will be pledged or encumbered to the payment of any of the City's obligations under the Arena Lease and any of the City's payment obligations under the Arena Lease will be subject to annual appropriation being made by City Council and will be payable solely from, and only to the extent of, any casino tax receipts. In 2019, the City entered into an amended economic agreement, which allows for certain TIF revenue to pay down the Arena securities. On January 30, 2020, the CFA issued a \$51,500,000 Second Lien Convention Facilities Authority Arena Lease Refunding Revenue Bond, Series 2020 to refund \$61,479,023 (including outstanding principal and accrued interest) of outstanding Series 2012 Second Lien Arena Lease Revenue Bonds. The Series 2020 refunding bond matures on December 15, 2029. The principal amount of the refunding bond which is outstanding after the maturity date shall bear interest at the rate of four percent per annum until the principal amount thereof is paid. Such obligation will be paid from funds held by the CFA.

(e) Franklin County Convention Facilities Authority (CFA) - Hotel

Under a Cooperative Agreement among the CFA, the County of Franklin, Ohio and the City, dated January 1, 2010, the City has committed to provide funding from two revenue sources to assist the Authority in paying the debt service on bonds issued by the CFA to finance the construction of a new hotel. The City's payment obligation consists of making annual payments to the CFA of all City Hotel-Motel Excise Tax collections levied on the new hotel and to maintain a fund of \$1.4 million from the incremental parking meter receipts resulting from increases in the City's parking meter charges after 2009 which funds would be available for debt service, if needed. This \$1.4 million is included in the Mobility enterprise fund.

On October 25, 2024, the CFA issued \$137.495 million in lease revenue anticipation refunding bonds. The Series 2024 Bonds were issued for the purpose of refunding all of the outstanding Series 2010 Bonds pursuant to and in accordance with the provisions of the Act and the Indenture. A portion of the proceeds of the Series 2024 Bonds were deposited into the Authority's Bond Fund for the Series 2010 Bonds to be applied to the payment of principal of and interest on the Series 2010 Bonds. The remaining proceeds of the Series 2024 Bonds provided funds to (i) fund the Rental Reserve Fund to the Rental Reserve Fund Requirement, and (ii) to pay costs of issuance related to the Series 2024 Bonds. The City paid \$2.312 million to CFA from the City Hotel-Motel Excise Tax collections in 2025 under the Cooperative Agreement.

In 2019, the CFA issued approximately \$151.815 million in Hotel Project Revenue Bonds and \$91.765 million in Lease Appropriation Bonds to support the expansion of the convention hotel. The Hotel Project Revenue Bonds are paid solely from certain revenues received by the Authority and moneys held in Project Revenue Bonds Special Funds. The Hotel Project Revenue Bonds are secured by and are payable from Net Operating Income and moneys and investments in the CFA Bond Fund and the Phase II CFA Hotel Project Funds prior to those amounts being available for rent payments by the Authority to the City and County with respect to the Lease Appropriation Bonds. The Lease Appropriation Bonds are payable solely from limited rent payments from the City and the County and amounts in certain funds and accounts established under the trust indenture for the Lease Appropriation Bonds. The City and County have each agreed to rent payments equal to one half the debt service on the Lease Appropriation Bonds, if hotel revenues are insufficient. The obligation of each of the City and the County to make such rent payments during each fiscal year is subject to appropriation by the respective governing bodies. The total amount of these Lease Appropriation Bonds outstanding at December 31, 2025 was \$90.045 million, net of bond premiums of \$15.400 million, for a total gross amount of \$105.445 million.

(f) Electricity Purchase Power Agreement

The City's Electricity Enterprise celebrated its 126th year of operation in 2025. The Enterprise served 485 industrial customers, 3,177 commercial customers and 16,362 residential customers for a total of 20,024 in 2025. The Enterprise received approximately \$25.5 million (22.2 percent) of its operating revenue from other funds of the City for electric power. The Enterprise purchases and resells power. It does not generate power.

The City's Electricity Enterprise received the bulk of its power supply in 2025 from American Municipal Power (AMP). Agreements are in place for AMP to provide power supply for the Enterprise through December 31, 2025, however as of January 1, 2026 through December 31, 2028, power supply purchases will come from AEP Energy Partners. As a municipal system in a border state of the Great Lakes, the Enterprise continues to receive a small allocation of hydroelectric power from the New York Power Authority. This allocation has been utilized by the City since the 1980s.

(g) Compensated Absences and Termination Benefit Arrangement

At December 31, 2025, the City had compensated absences liabilities of Governmental Activities that will not be paid from funds available, as defined. GASB Statement No. 101, *Compensated Absences*, requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. GASB Statement No. 101 establishes guidance for measuring a liability that has not been used, generally using an employee's pay rate as of the date of the financial statements. In addition, certain salary-related payments that are directly and incrementally associated with the payments for leave should be included in the measurement of the liability.

Accrued vacation and sick leave are accumulated to City employees at varying amounts and are attributable to services already rendered. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual, which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental activities is not reflected in the fund financial statements because it is not liquidated with expendable available financial resources.

NOTE C – CASH AND INVESTMENTS

Investment Policies: The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. At December 31, 2025, fair value was \$15.474 million above the City's net cost for its investment. At December 31, 2024, fair value was \$19.538 million below net cost.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and custodial fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance and Management, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAR Ohio, an external investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities Exchange Commission as an investment company, but has adopted GASB Statement No. 79, *Accounting and Financial Reporting for Certain External Investment Pools and Pool Participants*. Investments in STAR Ohio are valued on the basis of the

amortized cost valuation technique. For the years ended December 31, 2025 and 2024, there were no limitations on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Management of STAR Ohio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAR Ohio portfolio at December 31, 2025 and 2024 was 28 and 27 days, respectively. The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner.

Investments shall be made only through financial institutions and investment advisors approved by the Treasury Investment Board to provide investment services to the City. The approved security broker/dealers must be registered with the State of Ohio Securities Division and maintain an office in the state of Ohio.

The City's investment code limits its investments to those governmental type investments noted below. Only eligible investments with the remaining terms not greater than five years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than five years may be purchased only with the specific approval of the Treasury Investment Board and if the security is an assessment bond or note issued by the City of Columbus, Ohio. Average days to maturity of the City's investments with the Treasurer at December 31, 2025 was 516.44 days (575.17 days at December 31, 2024).

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- Federal Agricultural Mortgage Corporation
- General Service Administration
- Government National Mortgage Association
- Maritime Administration
- Washington Metropolitan Area Transit Authority

- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:

- Federal Farm Credit System
- Federal Home Loan Banks
- Federal Home Loan Mortgage Corporation
- Federal National Mortgage Association

- C. The Ohio State Treasurer's Asset Reserve Funds (STAR Ohio) pursuant to Ohio Revised Code 135.45;

- D. Bonds or other obligations of the City of Columbus, Ohio;

- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel;

- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes;
- G. Repurchase agreements which are collateralized with legally authorized securities as defined in Section 325.010 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus; and
- H. Others as provided for in Ohio R.C. 135.14 for interim deposits.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and custodial funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreement of the Sanitary Sewer Enterprise requires certain cash and investments to be maintained and managed by trustees. The trustee, bank trust departments, invests these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

Deposits: Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, 2025, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$767 thousand held by bond trustees, was \$164.580 million. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2025, \$1.503 million of the City's bank balance of \$143.804 million was exposed to custodial risk as it was uncollateralized and uninsured.

The money market funds, amounting to \$767 thousand while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

Investments:

As of December 31, 2025, the City had the following investments and maturities (amounts in thousands):

	Fair Value (Level 2 Inputs)	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
US Treasury Notes	\$ 1,145,222	276,941	101,529	214,980	191,927	359,845
FFCB Notes	437,256	81,265	29,423	42,287	34,899	249,382
FHLB Notes	316,596	96,480	67,056	83,213	-	69,847
FHLMC Notes	108,388	-	-	41,213	-	67,175
Federal Government Obligation Fund	45,556	45,556	-	-	-	-
FNMA Notes	40,939	-	40,939	-	-	-
Commercial Paper	202,244	46,521	155,723	-	-	-
Various Purpose Municipal Bonds	32,084	-	32,020	-	-	64
Total	<u>\$ 2,328,285</u>	<u>546,763</u>	<u>426,690</u>	<u>381,693</u>	<u>226,826</u>	<u>746,313</u>

The City's investments above are valued based on quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which significant inputs are observable, either directly or indirectly (Level 2 inputs). Not included in the fair value totals above is STAR Ohio, an external investment pool, which was recorded at amortized cost totaling \$188.7 million at December 31, 2025.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to five years or less.

Credit Risk. The City's investments in FFCB, FHLB, FHLMC, and FNMA Coupon Notes were rated AA+ and Aa1 by Standard & Poor's and Moody's Investor Services, respectively. The City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's has assigned STAR Ohio an AAA money market rating. The City's policy regarding credit risk is manifest in the types of investments the City is permitted to purchase as prescribed by the City Code, as described above.

Concentration of Credit Risk. The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 45.5 percent are US Treasury Notes, 17.4 percent are FFCB Notes, 12.6 percent are FHLB Notes, 4.3 percent are FHLMC Notes, and 1.6 percent are FNMA Notes. All other investments not explicitly guaranteed by the U.S. government are 18.6 percent of the City's total investments, consisting mainly of commercial paper, Various Purpose Municipal Bonds, Federal Government Obligation Fund and STAR Ohio.

Custodial Credit Risk. Safeguarding activities per the City Code call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and custodial funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name. The City's investments in US Treasuries, FFCB Notes, FHLB Notes, FHLMC Notes and FNMA Notes are held by Fifth-Third Trust at the Federal Reserve in Fifth-Third Trust's name.

This space intentionally left blank.

Reconciliation of Cash and Investments to the Statement of Net Position:

The following is a reconciliation of cash and investments to the Statement of Net Position as of December 31, 2025.

	(in thousands)
Investments (summarized in prior table)	\$ 2,328,285
STAR Ohio	188,704
Carrying amount of the City's Deposits	164,580
Component Unit cash and investments with fiscal and escrow agents and other	29,756
Money market funds held by bond trustees	767
Component Unit cash and cash equivalents	2,525
Municipal Court Custodial cash and cash equivalents	4,003
Cash and collection items on hand	1,181
Less: City Auditor warrants payable	(44,170)
Total	<u>\$ 2,675,631</u>
Governmental Activities	
Governmental Funds	
Cash and investments with treasurer	\$ 1,534,883
Cash and investments with fiscal and escrow agents and other	31,261
Cash and investments with trustee	2,525
Internal Service Funds	
Cash and cash equivalents with treasurer	55,995
Cash and cash equivalents with treasurer and other	34,885
Total Cash and Investments - Governmental Activities	<u>1,659,549</u>
Business-Type Activities	
Enterprise Funds	
Cash and cash equivalents with treasurer	792,097
Cash and cash equivalents with treasurer and other	213,460
Cash and cash equivalents with trustees	767
Total Cash and Investments - Business-Type Activities	<u>1,006,324</u>
Fiduciary Funds	
Cash and cash equivalents with treasurer	5,755
Cash and investments with trustee	4,003
Total Cash and Investments - Fiduciary Funds	<u>9,758</u>
Total	<u>\$ 2,675,631</u>

NOTE D – RECEIVABLES

Receivables at December 31, 2025 consist of the following (in thousands):

	Taxes and Service Payments	Customer and Other Accounts	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
Governmental type funds:								
General Fund	\$ 261,334	15,182	-	-	9,558	\$ 286,074	(34,735)	\$ 251,339
Board of Health	-	747	-	-	-	747	-	747
Recreation & Parks (COAAA)								
Grants	-	1,559	-	-	84	1,643	-	1,643
Debt Retirement Fund	-	-	-	11,452	-	11,452	-	11,452
Nonmajor Governmental Funds	70,457	25,614	112,426	1,715	480	210,692	(115,397)	95,295
Total governmental funds	331,791	43,102	112,426	13,167	10,122	510,608	(150,132)	360,476
Business type funds:								
Water	-	57,306	-	-	1,820	59,126	(5,429)	53,697
Sanitary Sewer	-	73,161	-	29	3,040	76,230	(2,543)	73,687
Storm Sewer	-	8,439	-	-	425	8,864	(319)	8,545
Electricity	-	16,091	-	213	239	16,543	(3,037)	13,506
Mobility	-	22	-	5,289	195	5,506	(21)	5,485
Total business type funds	-	155,019	-	5,531	5,719	166,269	(11,349)	154,920
Internal service funds	-	27	-	-	-	27	(22)	5
Total	\$ 331,791	198,148	112,426	18,698	15,841	\$ 676,904	(161,503)	\$ 515,401

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$6.5 million, Home Investment Partnerships (HOME) Program loans of \$93.2 million, and various other loans totaling \$12.7 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$112.4 million allowance for uncollectible HUD loans. Loans provided for certain homeownership programs are forgiven if the homeowner remains in the home for the period of affordability specified in the program rules. Although some loans are repaid because the homeowners have elected to relocate elsewhere, the repayment is limited to net proceeds after payment of the first mortgage and seller closing costs; therefore, most repayments are minimal.

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2025 as follows:

	(in thousands)
Water enterprise	\$ 27,393
Sanitary sewer enterprise	34,967
Storm sewer enterprise	4,135
Electricity enterprise	5,312
Total unbilled charges for services	\$ 71,807

NOTE E – DUE FROM AND DUE TO OTHER FUNDS

The outstanding balances between funds at December 31, 2025 result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

	(in thousands)	
	Due From	Due To
Governmental funds:		
General Fund	\$ 34,185	\$ 13,910
Board of Health	-	33
Recreation & Parks (COAAA) Grants	-	18
Debt Retirement Fund	-	202
Other governmental:		
General Government Grants	-	1
Development Services	-	151
Private Construction Inspection	-	36
Street Const. Maintenance & Repair	258	321
Recreation & Parks Grants	8,378	13,069
Recreation & Parks Operations	73	52
Parks & Recreation	-	108
Streets & Highways	-	500
Construction Management	-	41
Transportation Improvement Program	-	2,987
Federal State Highway Engineering	5,012	12,275
Street & Highway Improvement	-	30
Pen West West TIF	13	13
Upper Albany West TIF	-	24
University TIF	-	411
Capital E. Broad Dominion TIF	-	6
Marriott AC TIF	8	8
Capital-Waggoner MI TIF	-	23
Other governmental total	13,742	30,056
Internal Service funds:		
Employee Benefits	-	2
Workers' Compensation	593	-
Fleet Management	-	4
Information Services	63	10
Mail, Print, Term Contracts	68	-
Construction Inspection	763	2
Land Acquisition	38	1
Internal Service total	1,525	19
Business type funds:		
Water	118	1,805
Sanitary Sewer	300	2,488
Storm Sewer	-	856
Electricity	155	572
Mobility	-	66
Business type total	573	5,787
Total	\$ 50,025	\$ 50,025

NOTE F – CAPITAL ASSETS

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$10,000 or more, are primarily funded through the issuance of long-term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2025 follows.

	(in thousands)			
	Balance December 31, 2024	Additions	Deletions	Balance December 31, 2025
Capital Assets used in:				
Governmental Activities				
Nondepreciable capital assets -				
Land	\$ 334,591	5,012	-	\$ 339,603
Construction in progress	14,248	10,857	-	25,105
Total nondepreciable capital assets	348,839	15,869	-	364,708
Depreciable capital assets:				
Buildings	951,525	6,131	408	957,248
Improvements, other than building	1,048,773	122,117	13	1,170,877
Machinery and equipment	463,579	48,444	29,141	482,882
Intangible assets - RTU, SBITA subscriptions	35,386	2,764	185	37,965
Infrastructure	2,969,000	99,092	-	3,068,092
Total depreciable capital assets	5,468,263	278,548	29,747	5,717,064
Accumulated depreciation/amortization:				
Buildings	413,315	21,845	115	435,045
Improvements, other than building	227,971	22,195	8	250,158
Machinery and equipment	290,660	35,865	28,536	297,989
Intangible assets - RTU, SBITA subscriptions	11,941	7,641	-	19,582
Infrastructure	1,126,518	74,865	-	1,201,383
Total accumulated depreciation	2,070,405	162,411	28,659	2,204,157
Total depreciable capital assets, net	3,397,858	116,137	1,088	3,512,907
Total governmental activities capital assets, net	\$ 3,746,697	132,006	1,088	\$ 3,877,615
Business Type Activities				
Nondepreciable capital assets -				
Land	\$ 100,679	23,550	-	\$ 124,229
Construction in progress	219,348	52,210	-	271,558
Total nondepreciable capital assets	320,027	75,760	-	395,787
Depreciable capital assets:				
Buildings	288,610	-	-	288,610
Improvements, other than building	6,640,428	459,662	372	7,099,718
Machinery and equipment	122,744	22,415	6,881	138,278
Intangible assets - RTU, SBITA subscriptions	1,950	-	-	1,950
Infrastructure	287,565	4,988	47	292,506
Total depreciable capital assets	7,341,297	487,065	7,300	7,821,062
Accumulated depreciation/amortization:				
Buildings	208,127	3,796	-	211,923
Improvements, other than building	2,211,456	133,997	-	2,345,453
Machinery and equipment	85,865	9,710	7,244	88,331
Intangible assets - RTU, SBITA subscriptions	1,200	600	-	1,800
Infrastructure	102,904	6,218	47	109,075
Total accumulated depreciation	2,609,552	154,321	7,291	2,756,582
Total depreciable capital assets, net	4,731,745	332,744	9	5,064,480
Total business type activities capital assets, net	\$ 5,051,772	408,504	9	\$ 5,460,267

Capital assets, net of accumulated depreciation and amortization, at December 31, 2025 appear in the Statement of Net Position as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$	3,802,046		
Business type activities:			Internal service funds:	
Water enterprise	\$	1,821,845	Fleet Management	\$ 35,466
Sanitary Sewer enterprise		3,226,190	Information Services	39,691
Storm Sewer enterprise		200,884	Mail, Print, Term Contracts	2
Electricity enterprise		116,813	Construction Inspection	410
Mobility enterprise		94,535		<u>\$ 75,569</u>

Depreciation and Amortization expense in 2025 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):				
Recreation and parks	\$	20,448	Internal service funds:	
Public safety		25,750	Fleet Management	\$ 1,864
Public service		91,890	Information Services	5,418
Health		292	Mail, Print, Term Contracts	15
General government		15,837	Construction Inspection	81
Development		816		<u>\$ 7,378</u>

\$ 155,033

Business type activities:		
Water enterprise	\$	60,140
Sanitary Sewer enterprise		79,634
Storm Sewer enterprise		6,218
Electricity enterprise		6,034
Mobility enterprise		2,295
	<u>\$</u>	<u>154,321</u>

Construction commitments will be funded with existing resources and/or issuance of additional debt.

This space intentionally left blank.

NOTE G – LONG-TERM LIABILITIES

A summary of changes in long-term liabilities for the year ended December 31, 2025 follows (in thousands):

	Balance December 31, 2024	Additions	Reductions	Balance December 31, 2025	Amount due in 2026
Governmental activities					
Governmental activities-City only					
Accrued vacation and sick leave	\$ 127,192	1,541 *	-	\$ 128,733	\$ 94,573
Claims and judgments	24,533	1,904	-	26,437	26,437
Net Pension & OPEB Liability	2,003,083	18,535	-	2,021,618	-
SBITA payable (see Note J)	19,191	2,764	5,972	15,983	5,812
General obligations	1,932,999	394,667	311,934	2,015,732	246,923
Revenue obligations	11,152	-	2,440	8,712	N/A
Unamortized premiums on bonds and notes	151,885	27,757	35,299	144,343	33,815
Total governmental activities-City only	4,270,035	447,168	355,645	4,361,558	407,560
Total component unit, RiverSouth					
Lease revenue bonds (Note Q)	63,595	-	3,595	60,000	1,320
Unamortized premiums	154	-	154	-	-
Total component unit, RiverSouth	63,749	-	3,749	60,000	1,320
Total long-term liabilities for governmental activities	4,333,784	447,168	359,394	4,421,558	408,880
Business-type activities					
Water					
Accrued vacation and sick leave	3,912	532 *	-	4,444	4,444
Net Pension & OPEB Liability	50,773	391	-	51,164	-
SBITA payable	947	-	623	324	324
General obligations	574,705	57,000	97,000	534,705	52,405
Revenue obligations	552,305	199,577	21,960	729,922	31,489
Unamortized premiums on bonds and notes	47,437	5,782	13,471	39,748	12,256
Total water	1,230,079	263,282	133,054	1,360,307	100,918
Sanitary sewer					
Accrued vacation and sick leave	4,720	1,036 *	-	5,756	5,756
Net Pension & OPEB Liability	51,707	-	3,432	48,275	-
General obligations	501,560	28,105	44,955	484,710	46,080
Revenue obligations	1,406,721	242,199	90,465	1,558,455	158,372
Unamortized discounts on bonds and notes	(14)	-	(5)	(9)	(4)
Unamortized premiums on bonds and notes	53,470	3,173	13,606	43,037	12,483
Total sanitary sewer	2,018,164	274,513	152,453	2,140,224	222,687
Storm sewer					
Accrued vacation and sick leave	141	15 *	-	156	156
Net Pension & OPEB Liability	4,832	-	189	4,643	-
General obligations	74,190	6,540	16,200	64,530	8,265
Revenue obligations	11,000	1,156	600	11,556	668
Unamortized premiums on bonds and notes	5,583	631	1,560	4,654	1,456
Total storm sewer	95,746	8,342	18,549	85,539	10,545
Electricity					
Accrued vacation and sick leave	939	95 *	-	1,034	1,034
Net Pension & OPEB Liability	12,710	-	1,177	11,533	-
General obligations	44,075	6,030	5,821	44,284	4,104
Unamortized premiums on bonds and notes	4,727	653	1,020	4,360	1,026
Total electricity	62,451	6,778	8,018	61,211	6,164
Mobility					
Accrued vacation and sick leave	412	53 *	-	465	465
Net Pension & OPEB Liability	4,752	107	-	4,859	-
General obligations	34,870	9,020	17,190	26,700	10,060
Total component unit, RiverSouth					
Lease revenue bonds (Note Q)	22,280	-	900	21,380	945
Unamortized premiums	2,717	-	161	2,556	161
Total mobility	65,031	9,180	18,251	55,960	11,631
Total Long-term liabilities for business-type activities	3,471,471	562,095	330,325	3,703,241	351,945
Total Long-term liabilities for Primary Government	\$ 7,805,255	1,009,263	689,719	\$ 8,124,799	\$ 760,825

* The change in Accrued vacation and sick leave is reported as a net amount.

The following table shows the par value activity in bonds, notes, and loans payable during 2025 (in thousands).

Type of obligation	Balance December 31, 2024	New Issues	Refundings	Maturities	Refunded	Balance December 31, 2025	Amount due in 2026
Governmental activities							
General obligation:							
OPWC notes, direct borrowing	\$ 5,059	397	-	389	-	\$ 5,067	\$ 463
Bonds-fixed rate	1,894,380	286,220	71,640	206,605	95,420	1,950,215	213,715
Notes-LT fixed rate, direct borrowing	5,535	-	-	385	-	5,150	405
Internal Services bonds-fixed rate	28,025	13,265	145	8,915	220	32,300	9,340
Internal Services notes-Short-term fixed rate, direct borrowing	-	23,000	-	-	-	23,000	23,000
Revenue obligations:							
Notes (TIFs)-long-term fixed	11,152	-	-	2,440	-	8,712	N/A
Total governmental activities-City only	1,944,151	322,882	71,785	218,734	95,640	2,024,444	246,923
Total component unit-							
Lease revenue bonds (Note Q)	63,595	-	-	3,595	-	60,000	1,320
Total governmental activities	2,007,746	322,882	71,785	222,329	95,640	2,084,444	248,243
Business-type activities							
Water							
General obligation:							
Bonds-fixed rate	574,705	17,015	39,985	51,960	45,040	534,705	52,405
Revenue obligations:							
OWDA/EPA loans, direct borrowing	552,305	199,577	-	21,960	-	729,922	31,489
Total water	1,127,010	216,592	39,985	73,920	45,040	1,264,627	83,894
Sanitary sewer							
General obligation:							
Bonds-fixed rate	493,560	28,105	-	40,955	-	480,710	42,080
Bonds-variable rate	8,000	-	-	4,000	-	4,000	4,000
Revenue obligations:							
Bonds-fixed rate	149,935	-	-	-	-	149,935	-
Bonds-variable rate	51,855	-	-	-	-	51,855	51,855
OWDA/EPA loans, direct borrowing	1,204,931	242,199	-	90,465	-	1,356,665	106,517
Total sanitary sewer	1,908,281	270,304	-	135,420	-	2,043,165	204,452
Storm sewer							
General obligation:							
Bonds-fixed rate	74,190	-	6,540	9,135	7,065	64,530	8,265
Revenue obligations:							
OWDA/EPA loans, direct borrowing	11,000	1,156	-	600	-	11,556	668
Total storm sewer	85,190	1,156	6,540	9,735	7,065	76,086	8,933
Electricity							
General obligation:							
Notes-short-term, fixed rate, direct placement	382	-	-	382	-	-	-
Bonds-fixed rate, direct placement	73	-	-	9	-	64	9
Bonds-fixed rate	43,620	5,395	635	4,190	1,240	44,220	4,095
Total electricity	44,075	5,395	635	4,581	1,240	44,284	4,104
Mobility							
General obligation:							
Notes-short-term, fixed rate, direct placement	16,150	9,020	-	16,150	-	9,020	9,020
Bonds-fixed rate	18,720	-	-	1,040	-	17,680	1,040
Total component unit							
Lease revenue bonds (Note Q)	22,280	-	-	900	-	21,380	945
Total mobility	57,150	9,020	-	18,090	-	48,080	11,005
Total business-type activities	3,221,706	502,467	47,160	241,746	53,345	3,476,242	312,388
Total	\$ 5,229,452	825,349	118,945	464,075	148,985	\$ 5,560,686	\$ 560,631

New Bond Issue and Refunding

New Bond Issue

On October 22, 2025, the City issued \$350.000 million of general obligation bonds for the purpose of funding various projects throughout the City. Of the \$350.000 million issued, \$218.690 million are unlimited tax exempt bonds, \$23.230 million are limited tax exempt bonds, \$48.165 million are unlimited taxable bonds, and \$59.915 million are limited taxable bonds.

Further information regarding the bond issue follows (in thousands):

	Governmental Activities	Internal Service	Business-type activities - Enterprise			Total
			Water	Sanitary Sewer	Electricity	
Sources of Funds:						
Par value of new bonds	\$ 286,220	13,265	17,015	28,105	5,395	\$ 350,000
Gross premium on bonds	20,955	1,042	1,921	3,173	609	27,700
City Cash Contribution	625	12	-	-	-	637
Total Sources	<u>\$ 307,800</u>	<u>14,319</u>	<u>18,936</u>	<u>31,278</u>	<u>6,004</u>	<u>\$ 378,337</u>
Uses of Funds:						
Amount available to fund projects	\$ 286,220	13,265	17,015	28,105	5,395	\$ 350,000
Underwriter's discount on issuance	1,060	49	63	104	20	1,296
Cost of Issuance	623	29	37	61	12	762
Premium contingency	19,897	976	1,821	3,008	577	26,279
Total Uses	<u>\$ 307,800</u>	<u>14,319</u>	<u>18,936</u>	<u>31,278</u>	<u>6,004</u>	<u>\$ 378,337</u>

This space intentionally left blank.

Refunding

On October 22, 2025, the City sold \$118.945 million of various general obligation refunding bonds to refund \$148.985 million of certain outstanding bonds issued in 2014 and 2015, all of which were callable. Of the \$118.945 million of refunding bonds issued, \$87.190 million are unlimited tax exempt bonds and \$31.755 million are limited tax exempt bonds.

Further information regarding the bond issue follows (in thousands):

Current Refunding

	Governmental Activities	Internal Service	Business-type activities - Enterprise			Total
			Water	Storm Sewer	Electricity	
Refunded (old) bonds						
Principal	\$ 95,420	220	45,040	7,065	1,240	\$ 148,985
Interest	15,015	9	8,774	1,380	133	25,311
Total refunded	110,435	229	53,814	8,445	1,373	174,296
Refunding (new) bonds						
Principal	71,640	145	39,985	6,540	635	118,945
Interest	12,563	3	9,361	1,540	90	23,557
Total refunding	84,203	148	49,346	8,080	725	142,502
Unadjusted reduction in aggregate debt service	\$ 26,232	81	4,468	365	648	\$ 31,794
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 2,556	(2)	1,724	270	8	\$ 4,556
Plus: refunding bonds issued	71,640	145	39,985	6,540	635	118,945
Plus: premium received	5,758	2	3,861	631	44	10,296
Plus: premium transferred	19,270	80	1,821	-	577	21,748
Less: payment to Escrow Agent	(96,227)	(223)	(45,424)	(7,127)	(1,248)	(150,249)
Less: costs of issuance	(422)	(1)	(235)	(38)	(4)	(700)
Net present value savings	\$ 2,575	1	1,732	276	12	\$ 4,596
Present value rate – true interest cost of new bonds	2.76%-2.79%	2.76%- 2.79%	2.76%- 2.79%	2.76%- 2.79%	2.76%- 2.79%	2.76%- 2.79%
Interest rate borne by old bonds	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
	to	to	to	to	to	to
	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%

New Note Issue – Series 2025 Various Purpose Limited Tax Note-Mobility

On November 10, 2025, the City sold \$9.020 million in limited tax notes (federally taxable), a direct placement note. The City used the note proceeds and cash reserves to retire \$16.150 million of outstanding 2024 limited tax notes in the Mobility Fund, which were due to mature on November 12, 2025. The 2025 notes mature on November 10, 2026.

New Note Issue – Series 2025 Various Purpose Limited Tax Note-Technology

On November 10, 2025, the City sold \$23.000 million of limited tax notes (federally taxable), a direct placement note. These internal service notes were issued to fund the Zero Trust Network project for the Department of Technology. The 2025 notes mature on November 10, 2026.

New Ohio Water Development Authority

During 2025, the City received \$242.199 million in loan proceeds from the Ohio Water Development Authority (OWDA/EPA) for sanitary sewer projects, \$199.577 million in loan proceeds for water projects and \$1.156 million in loan proceeds for storm water projects. OWDA loans are direct borrowings.

Summary of New Bond Issue Par and Premium/Discount Amounts

In 2025, all bonds and notes were issued at par or generated premium; none had discounts. A table summarizing the 2025 par amounts and associated premium is shown below.

	(in thousands)	
	Par	Premium
Governmental activities		
Governmental Funds:		
GO Bonds-new money	\$ 286,220	\$ 20,955
GO Bonds-refunding	71,640	5,758
OPWC Notes	397	-
Total	\$ 358,257	\$ 26,713
Internal Service Funds:		
GO Bonds-new money	\$ 13,265	\$ 1,042
GO Bonds-refunding	145	2
GO Notes-new money	23,000	-
Total	\$ 36,410	\$ 1,044
Business-type activities		
GO Water enterprise bonds-new money	\$ 17,015	\$ 1,921
GO Water enterprise bonds-refunding	39,985	3,861
GO Sanitary Sewer enterprise bonds-new money	28,105	3,173
GO Storm Sewer enterprise bonds-refunding	6,540	631
GO Electricity enterprise bonds-new money	5,395	609
GO Electricity enterprise bonds-refunding	635	44
GO Mobility enterprise notes-new money	9,020	-
Total	\$ 106,695	\$ 10,239

Principal Retirement

The principal retirement in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	(in thousands)
OPWC notes	\$ 389
General obligation bonds	206,605
General obligation notes	385
Revenue bonds and notes (TIFs)	2,440
Blended component unit - Lease revenue bonds	3,595
Total Principal Retirements for bonds, notes, and loans	213,414
SBITA principal payments	2,793
Total Principal Retirements	\$ 216,207

Long-Term Notes

Except for the TIF notes, all other notes payable are backed by the full faith and credit, i.e., general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

State Infrastructure Bank (SIB): The City currently has one SIB loan, totaling \$5.150 million, which is administered and funded by the Ohio Department of Transportation. The loan, for the Hamilton Rd. S-Curve project provided funds for roadway improvements. The SIB is a direct borrowing.

Ohio Public Works Commission (OPWC): OPWC extends both grants and direct placement loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion needs to be repaid by the City.

Notes in the amount of \$5.067 million accounted for as governmental activities represent the amounts due on 19 loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest bearing and have serial maturities, with final maturities of January 31, 2056. Initial repayments of the loans

presented below began in July 2007. OPWC has committed to additional non-interest bearing loans as shown in the following table. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered Governmental activities obligations.

Grant and loan commitments and loans outstanding at December 31, 2025 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Total Loaned at 12/31/2025	Repaid by City		Outstanding Loans at 12/31/2025
					Prior to 2025	In 2025	
Morse Rd. Phase 1	CC06H	\$ 3,854	\$ 1,354	\$ 475	\$ 368	\$ 24	\$ 83
McKinley Avenue	CC13H	1,168	1,107	845	655	42	148
Main Street Bridge	CC02J	3,904	1,308	1,308	1,144	66	98
Morse Rd. Rehab	CC02K	3,492	1,175	931	605	47	279
Henderson Rd. Olent.	CC06M	712	239	15	10	1	4
Williams Rd. Underpass	CC14L	502	1,498	779	526	39	214
Third Ave Recon.	CC02P	2,852	956	956	303	32	621
Morse Road Preserve	CC16R	887	726	265	71	9	185
Parsons Ave Rehab	CC04S	720	245	245	77	15	153
Hamilton Rd-161 to Morse Phase A	CC06V	3,899	1,307	-	-	-	-
Lazelle Rd Phase C	CC10V	1,224	410	-	-	-	-
Arterial Street Rehab-James Rd	CC13W	2,798	938	365	24	13	328
Traffic Signal Installation - Downtown Signals	CC15W	1,083	363	244	52	17	175
Intersection Improvement-James/Livingston	CC02X	195	66	59	3	3	53
ADA Curb Ramps-Citywide	CC04X	249	751	408	41	16	351
Arterial St Rehab-Hudson I-71/Cleveland Ave	CC11X	1,498	502	30	-	-	30
School Zone Flashing Beacon Upgrades	CC15X	95	318	260	32	22	206
Traffic Signals-Neil Ave Signals	CC19X	749	251	143	10	10	123
SR 161 Phase 1 Maple Canyon/Cleveland Ave	CC06Y	3,755	1,258	-	-	-	-
ADA Curb Ramps	CC12Y	910	305	-	-	-	-
Hocking and Hanover Streets Signal Installation	CC16Y	249	751	701	34	33	634
Harrison Rd Over Dry Run East of Hague Ave	CC24Y	154	465	-	-	-	-
Milo Grogan Second Avenue Imps	CC14Z	249	751	271	-	-	271
Front Street & Marconi Blvd Roadway Imps	CC18Z	3,317	1,111	1,111	-	-	1,111
Summit Street Signals	CC26AA	1,361	456	-	-	-	-
			<u>\$ 18,611</u>	<u>\$ 9,411</u>	<u>\$ 3,955</u>	<u>\$ 389</u>	<u>\$ 5,067</u>

Future debt service requirements on the OPWC loans are shown as Future Debt Service for Governmental Activities Non-Proprietary – Notes contained in this Note G.

Debt Agreements:

The OPWC loans, SIB loan, and OWDA loans each contain a provision that in an event of default, outstanding amounts become immediately due if the City is unable to make payment.

Notes (TIF):

On October 31, 2019, the City and NWD Investments, LLC, entered into an Amended and Restated TIF Reimbursement Agreement (the "TIF Agreement"), which was consummated on May 1, 2021. The TIF Agreement authorized an aggregate principal amount of \$19.700 million for the purpose of funding and reimbursing costs of public improvements constructed in connection with various tax increment financing areas.

The obligations are payable solely from certain service payments in lieu of taxes identified in the TIF Agreement. In accordance with the TIF Agreement, the obligations bear interest at a fixed rate of 4.00% per annum, based on a 360-day year of twelve 30-day months, payable on the last business day of each April and each October until the developer is fully reimbursed, in a principal amount not to exceed \$19.700 million. \$8.712 million of public improvements have been spent and are outstanding as of December 31, 2025. The recording of the \$8.712 million

is pursuant to GASB Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues*.

Arbitrage Regulations

The City has calculated and recorded all liabilities related to federal arbitrage regulations.

Debt Summary

This summary includes general obligation (G.O.) and revenue supported debt, \$60.000 million of governmental activities (component unit) lease revenue bonds, and \$21.380 million of Mobility (component unit) lease revenue bonds.

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate ⁽¹⁾	Amount
Governmental activities					(in thousands)
G.O. Ohio Public Works Commission notes, direct borrowing	2004-2025	2056	0.00%	0.00%	\$ 5,067
G.O. Bonds-fixed rate	2014-2025	2043	0.58% to 5.00%	4.52%	1,950,215
G.O. Notes-long-term fixed rate Hamilton Rd SIB, direct borrowing	2016	2036	2.75% to 5.00%	3.43%	5,150
G.O. Information services bonds-fixed rate	2018-2025	2032	1.00% to 5.00%	4.59%	26,855
G.O. Fleet management bonds-fixed rate	2015-2025	2034	0.58% to 5.00%	4.02%	5,445
G.O. Information services Notes- short-term fixed rate, direct placement	2025	2026	3.78%	3.78%	23,000
Revenue Note (TIF)-fixed rate-Nationwide	2021-2022	2054	4.00%	4.00%	8,712
Component Unit - Lease Revenue Bonds	2023	2049	4.79% to 5.72%	5.47%	60,000
Total governmental type					\$ 2,084,444
Business-type activities					
Water					
G.O. Bonds-fixed rate	2016-2025	2045	2.63% to 5.00%	4.55%	\$ 534,705
OWDA-EPA revenue loans, direct borrowing	2007-2025	2049	0.00% to 4.80%	2.08%	729,922
Total Water					1,264,627
Sanitary sewer					
G.O. Bonds-fixed rate	2016-2025	2045	1.95% to 5.00%	4.43%	480,710
G.O. Bonds-variable rate	2006	2026	1.60% to 4.45%	2.65%	4,000
			(2.65% annual average)		
Revenue Bonds-fixed rate	2015	2032	4.93%	4.93%	149,935
Revenue Bonds-variable rate	2008	2032	1.60% to 4.45%	2.65%	51,855
			(2.65% annual average)		
OWDA-EPA revenue loans, direct borrowing	2003-2025	2048	0.00% to 4.37%	2.11%	1,356,665
Total Sanitary sewer					2,043,165
Storm sewer					
G.O. Bonds-fixed rate	2016-2025	2043	1.95% to 5.00%	4.46%	64,530
OWDA-EPA revenue loans, direct borrowing	2019-2025	2047	0.53% to 3.96%	1.33%	11,556
Total Storm sewer					76,086
Electricity					
G.O. Bonds-fixed rate	2016-2025	2045	0.90% to 5.00%	4.74%	44,220
G.O. Bonds-fixed rate, direct placement	2018-2024	2034	2.50% to 4.60%	4.25%	64
Total Electricity					44,284
Mobility					
G.O. Bonds-fixed rate	2022	2042	3.87%	3.87%	17,680
G.O. Notes- short-term fixed rate, direct placement	2025	2026	3.78%	3.78%	9,020
Component Unit - Lease Revenue Bonds	2016	2041	4.19%	4.19%	21,380
Total Mobility					48,080
Total business type-enterprise					3,476,242
Total					\$ 5,560,686

⁽¹⁾ The interest rates identified on the City's General Obligation debt above are calculated using the actual coupon rates on each series of bonds or notes. The rates are not representative of the true interest costs to the City. As a result of low interest rates, the market for the sale of the City's bonds and notes has frequently produced bids at a stated coupon rate with a premium payable upon the sale of the securities, which creates a true interest cost (TIC) substantially less than the coupon rate.

Long-Term Debt Payout

Certain characteristics of the City's long-term debt are shown in the following table. This table excludes \$9.020 million of Mobility short-term notes, \$23.000 million of Internal Services short-term notes, \$60.0 million of governmental activities (component unit) lease revenue bonds, and the \$21.380 million of Mobility (component unit) lease revenue bonds.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules.

	(in thousands)							
	Business Type							
	Governmental Activities ⁽¹⁾	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility ⁽¹⁾	Business Type Total	Primary Government Total
Amount outstanding								
General obligations (G.O.)	\$ 1,992,732	534,705	484,710	64,530	44,284	17,680	\$ 1,145,909	\$ 3,138,641
Revenue obligations	8,712	729,922	1,558,455	11,556	-	-	2,299,933	2,308,645
Total	<u>\$ 2,001,444</u>	<u>1,264,627</u>	<u>2,043,165</u>	<u>76,086</u>	<u>44,284</u>	<u>17,680</u>	<u>\$ 3,445,842</u>	<u>\$ 5,447,286</u>
% of outstanding amounts								
General obligations (% X total)	99.56%	42.28%	23.72%	84.81%	100.00%	100.00%	33.25%	57.62%
Limited-unvoted (% X G.O.)	21.64%	-%	0.61%	-%	2.84%	100.00%	1.91%	14.44%
Unlimited-voted (% X G.O.)	78.36%	100.00%	99.39%	100.00%	97.16%	-%	98.09%	85.56%
Revenue obligations (% X total)	0.44%	57.72%	76.28%	15.19%	-%	-%	66.75%	42.38%
% X Principal paid out within 10 yrs								
General obligations	82.54%	78.63%	74.96%	79.11%	76.44%	58.82%	76.71%	80.42%
Revenue obligations	N/A ⁽²⁾	N/A ⁽³⁾	100.00% ⁽⁴⁾	N/A ⁽⁵⁾	N/A	N/A	100.00% ⁽³⁾⁽⁴⁾⁽⁵⁾	100.00% ⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾
Weighted average interest rate								
General obligations	4.51%	4.55%	4.41%	4.46%	4.74%	3.87%	4.51%	4.51%
Revenue obligations	N/A ⁽²⁾	2.08%	2.42%	1.33%	N/A	N/A	2.33%	2.33% ⁽²⁾

⁽¹⁾ Exclusive of Component Unit Lease Revenue Bonds of \$60.000 million governmental activities and \$21.380 million Mobility (see Note Q).

⁽²⁾ Exclusive of TIF Notes of \$8.712 million.

⁽³⁾ Exclusive of Water Ohio Water Development Authority Loans of \$729.922 million.

⁽⁴⁾ Exclusive of Sanitary Sewer Ohio Water Development Authority Loans of \$1.357 billion.

⁽⁵⁾ Exclusive of Storm Sewer Ohio Water Development Authority Loans of \$11.556 million.

Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Sanitary Sewer Enterprise in 2006 and 2008. The 2008 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds previously issued by the City, and pay costs incurred to issue the bonds.

Variable Rate Issues by Purpose	Outstanding at 12/31/2025	Source of Liquidity
Sanitary Sewer: Series 2006 G.O. and 2008 Rev. Bonds	\$55,855,000	Self-Liquidity

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100 percent of the principal amount.

The Sanitary Sewer variable rate revenue bonds (\$51.855 million) and variable rate general obligation bonds (\$4.000 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarketable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio.

While the City is required to buy the bonds into its own portfolio, the bonds are not considered redeemed or retired.

Section 325 of the Columbus City Code states the following:

If obligations of the City which provide for put arrangements are outstanding and if the remarketing agent for such obligations is otherwise unable to remarket such obligations upon the tender for purchase thereof in accordance with their terms, then to the extent that there are moneys in the treasury of the City available for investment pursuant to C.C. 325.010, the City treasurer shall purchase such obligations for the treasury investment account at a price not in excess of the principal amount thereof plus accrued interest, if any, and retain such obligations in the treasury investment account, until the earlier of their maturity or such time as they are remarketed by the remarketing agent.

If uninvested moneys in the treasury of the City are insufficient to provide for purchase of obligations of the City under the circumstances described in the immediately preceding paragraph of this section, the City treasurer shall convert such other investments made pursuant to C.C. 325.010 to cash to the extent necessary, and at such time as is necessary, to provide sufficient moneys for such purchase.

Obligations purchased by the City treasurer pursuant to this section shall remain outstanding in accordance with their terms and shall not be considered redeemed or retired as a result of the purchase thereof pursuant to this section.

It is the City's intention for the bonds to remain outstanding until their maturity and are therefore considered long-term debt by the City. Because this financing arrangement pursuant to the City Code is not an arm's length agreement with an unrelated third party, GASB Interpretation 1 requires the bonds to be reported as a current liability. As such, the variable interest rate self-liquidity bonds have been classified as current demand bonds on the Statement of Net Position; however, the bonds are included in the future debt services schedules per their respective redemption schedules.

For both the 2006 Sanitary Sewer variable rate general obligation bonds and the 2008 Sanitary Sewer variable rate revenue bonds, the City's self-liquidity provision is rated A-1+ by Standard and Poor's, VMIG1 by Moody's Investors Service, and F1+ by Fitch Ratings.

A specific interest rate is not required of the Sanitary Sewer variable rate bonds if purchased into the City's investment portfolio.

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 3.25 percent (in thousands).

Year ending December 31:	Sanitary Sewer General Obligation and Revenue Bonds
2026	\$ 1,805
2027	1,685
2028	1,685
2029	1,597
2030	1,417
2031-2035	1,986
	<u>\$ 10,175</u>

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date. These variable rate bonds are not auction rate securities.

Future Debt Service

The following tables summarize the City's future debt service requirements on its outstanding bonds, notes, OWDA/EPA loans and OPWC loan commitments as of December 31, 2025. Future interest assumes rates on variable rate debt at the respective issues' average rates since inception. See Note J for the future debt service of SBITA payables.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules (in thousands).

Year ending December 31:	Governmental Activities Non-Proprietary*				Governmental Type Internal Service		
	Bond Principal	OPWC (Direct Borrowing)		Interest	Bond Principal	Note Principal-	
		Note Principal	SIB (Direct Borrowing) Notes Principal			Principal-	Interest
2026	\$ 213,715	\$ 463	\$ 405	\$ 86,322	\$ 9,340	\$ 23,000	\$ 2,226
2027	209,320	435	425	77,122	6,540	-	1,005
2028	198,470	403	450	68,000	5,275	-	728
2029	179,090	369	470	59,540	3,745	-	518
2030	164,435	336	485	51,778	2,905	-	359
2031-2035	639,385	1,306	2,630	160,925	4,495	-	363
2036-2040	312,960	948	285	48,128	-	-	-
2041-2045	32,840	593	-	2,370	-	-	-
2046-2050	-	135	-	-	-	-	-
2051-2055	-	74	-	-	-	-	-
2056	-	5	-	-	-	-	-
	<u>\$ 1,950,215</u>	<u>\$ 5,067</u>	<u>\$ 5,150</u>	<u>\$ 554,185</u>	<u>\$ 32,300</u>	<u>\$ 23,000</u>	<u>\$ 5,199</u>

*Exclusive of TIF Notes of \$8.712 million, and RiverSouth Lease Revenue Bonds of \$60.000 million (see Note Q for RiverSouth future debt service schedule).

Year ending December 31:	Enterprise Funds					
	Water			Sanitary Sewer		
	Bond Principal	OWDA (Direct Borrowing) Principal	Interest	Bond Principal	OWDA (Direct Borrowing) Principal	Interest
2026	\$ 52,405	\$ 31,489	\$ 34,390	\$ 46,080	\$ 106,517	\$ 50,339
2027	52,600	41,160	36,563	41,375	129,436	53,726
2028	52,860	49,139	34,411	40,065	102,230	50,583
2029	44,405	56,078	35,926	98,380	109,682	58,552
2030	48,405	62,496	34,800	103,890	116,454	53,245
2031-2035	169,785	284,624	126,539	235,325	586,793	178,382
2036-2040	92,595	274,480	65,608	100,735	423,223	96,112
2041-2045	21,650	216,734	24,129	20,650	363,495	40,402
2046-2050	-	61,489	2,591	-	126,243	4,985
	<u>\$ 534,705</u>	<u>\$ 1,077,689</u>	<u>\$ 394,957</u>	<u>\$ 686,500</u>	<u>\$ 2,064,073</u>	<u>\$ 586,326</u>

Year ending December 31:	Enterprise Funds (continued)								
	Storm Sewer			Electricity			Mobility *		
	Bond Principal	OWDA (Direct Borrowing) Principal	Interest	Bond Principal	Bond (Direct Placement) Principal	Interest	Bond Principal	Note (Direct Placement) Principal	Interest
2026	\$ 8,265	\$ 668	\$ 2,965	\$ 4,095	\$ 9	\$ 2,048	\$ 1,040	\$ 9,020	\$ 1,009
2027	6,240	814	2,698	4,105	9	1,873	1,040	-	635
2028	5,645	994	2,566	3,920	9	1,685	1,040	-	600
2029	5,080	1,012	2,329	3,745	7	1,510	1,040	-	565
2030	5,650	1,479	2,151	3,600	6	1,331	1,040	-	528
2031-2035	20,170	5,706	7,005	14,320	24	4,360	5,200	-	2,061
2036-2040	11,535	5,562	2,686	6,260	-	1,864	5,200	-	1,009
2041-2045	1,945	4,061	559	4,175	-	536	2,080	-	90
2046-2050	-	847	33	-	-	-	-	-	-
	<u>\$ 64,530</u>	<u>\$ 21,143</u>	<u>\$ 22,992</u>	<u>\$ 44,220</u>	<u>\$ 64</u>	<u>\$ 15,207</u>	<u>\$ 17,680</u>	<u>\$ 9,020</u>	<u>\$ 6,497</u>

*Exclusive of \$21.380 million RiverSouth Lease Revenue Bonds (see Note Q for RiverSouth future debt service schedule).

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled. The current committed balances are \$729.922 million, \$1.357 billion and \$11.556 million for the Water, Sanitary Sewer and Storm Sewer funds, respectively.

Restricted Assets

In conjunction with the issuance of the Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish funds for the cost of construction and repayment of debt. The restricted asset balances in the business-type activities segregate funds held by the City from funds held by trustee in accordance with the trust agreement. In addition, cash related to proceeds of bonds issued for all City capital projects is restricted by bond ordinances. Unspent bond proceeds of \$34.885 million related to the internal service funds is included in the Governmental Activities restricted amount. Restricted assets consisted of the following at December 31, 2025 (in thousands):

	Governmental Activities	Business Type Activities					Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	
Held by the City:							
Construction funds	\$ 626,922	\$ 68,000	110,244	12,042	18,222	1,664	\$ 210,172
For Others as deposits	-	114	2,466	-	708	-	3,288
Debt service funds	-	-	767	-	-	-	767
Total restricted assets	<u>\$ 626,922</u>	<u>\$ 68,114</u>	<u>113,477</u>	<u>12,042</u>	<u>18,930</u>	<u>1,664</u>	<u>\$ 214,227</u>

Restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Sanitary Sewer Enterprise Fund to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the City has complied with all bond covenants.

Matured Bonds and Interest

Matured bonds and interest payable include \$629 thousand and \$218 thousand, respectively, at December 31, 2025, and \$629 thousand and \$218 thousand, respectively, at December 31, 2024.

OWDA/EPA

Loans payable to the OWDA/EPA, in the amount of \$2.098 billion, are funded by the Ohio Environmental Protection Agency. \$1.357 billion are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services. \$729.922 million are revenue obligations incurred to help finance water enterprise projects and are to be repaid from charges for water services. Finally, \$11.556 million are revenue obligations incurred to help finance storm sewer projects and are to be repaid from charges for storm sewer services.

Voted Debt Authority

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 2016, May 2019, May 2022, and November 2025. The remaining unissued amounts and purposes of these authorizations are shown in the following table.

		(in thousands)			
	Date Authorized	Total Authorized	Issued in 2013-2024	Issued in 2025	Unissued as of 12/31/2025
Safety and health	2016	\$ 70,000	\$ 70,000	\$ -	\$ -
Recreation and parks	2016	110,000	110,000	-	-
Public service	2016	310,000	310,000	-	-
Public utilities	2016	460,000	394,170	50,515	15,315
Safety and health	2019	205,000	175,985	29,015	-
Recreation and parks	2019	100,000	100,000	-	-
Public service	2019	425,000	425,000	-	-
Public utilities	2019	250,000	-	-	250,000
Neighborhood Development	2019	50,000	50,000	-	-
Safety and health	2022	300,000	-	26,445	273,555
Recreation and parks	2022	200,000	74,655	51,535	73,810
Public service	2022	250,000	76,805	72,225	100,970
Public utilities	2022	550,000	-	-	550,000
Neighborhood Development	2022	200,000	50,000	37,120	112,880
Safety and health	2025	250,000	-	-	250,000
Recreation and parks	2025	250,000	-	-	250,000
Public service	2025	400,000	-	-	400,000
Public utilities	2025	500,000	-	-	500,000
Neighborhood Development	2025	500,000	-	-	500,000
		<u>\$ 5,380,000</u>	<u>\$ 1,836,615</u>	<u>\$ 266,855</u>	<u>\$ 3,276,530</u>

Bonds identified above as public utilities are accounted for in the respective business-type enterprise funds. Other bonds are accounted for as Governmental Activities.

Legal Debt Margins

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2025 the City's total net debt amounted to 4.57 percent of total assessed value of all property within the City and unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$1.707 billion and a legal debt margin for unvoted debt of \$1.583 billion. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

Tax Increment Financing Districts (TIFs)

The City, pursuant to the Ohio Revised Code and City ordinances, has established 96 active TIFs as of December 31, 2025. A TIF represents a geographic area wherein property value increases created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service payments", as though the TIF had not been established. These "service payments" are then typically dedicated to the payments for various public improvements. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

Gross "service payment" revenue was \$72.387 million less \$1.634 million in county auditor deductions for a net total of \$70.753 million in 2025 and is presented in the financial statements as "payments in lieu of taxes" in certain Debt Service and Capital Projects Funds since these monies are intended to be used to finance soft and

hard costs of public improvements through payment of principal and interest on bonds issued for that purpose and payments to developers pursuant to reimbursement agreements. Corresponding capital assets are accounted for in the City's infrastructure accounts.

The City's TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid in full. The property tax exemption then ceases; service payments cease, and property taxes then apply to the increased property values. Easton, Polaris, Downtown, Nationwide Pen Site, Nationwide Arena/Offsite, Brewery District and Morse Rd TIFs have been extended for another 30 years.

Other Liabilities

Liability claims and judgments are primarily liquidated by the City's General Fund. Compensated absences are generally liquidated by the fund to which the employee's payroll is charged, including the general fund, enterprise funds, and certain internal service funds. The City pays obligations related to employee compensation from the fund benefitting from their service. The net pension and net OPEB liabilities will be liquidated from operating funds based on a percentage of covered payroll. These operating funds include the general fund, water, sanitary sewer, storm sewer, electricity and mobility enterprise funds, and fleet management and information services internal services funds. See Note K for further information.

Defeased Bonds

A description of the City's refunded, defeased, bonds with remaining outstanding amounts follows, exclusive of the component unit's refunded lease revenue bonds (in thousands).

	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2025
Ref Storm Sewer- U	9/4/2014	\$ 2,900	1/20/2026	10/22/2025	2026-2027	4.00%	\$ 1,160	\$ 1,160
Ref Water 2008- U	9/4/2014	16,590	1/20/2026	10/22/2025	2026-2028	3.25-4.0	8,300	8,300
Safety & Health-U	8/13/2015	19,845	1/20/2026	10/22/2025	2026-2029	3.0	6,100	6,100
Rec & Parks-U	8/13/2015	35,080	1/20/2026	10/22/2025	2026-2031	3.0-3.2	14,020	14,020
Rec & Parks Golf-U	8/13/2015	800	1/20/2026	10/22/2025	2026-2031	3.0-3.2	305	305
Transportation-U	8/13/2015	90,175	1/20/2026	10/22/2025	2026-2032	3.0-4.0	39,445	39,445
Ref Electricity-U	8/13/2015	2,630	1/20/2026	10/22/2025	2026-2031	3.0-3.2	1,050	1,050
Electricity SIT-U	8/13/2015	505	1/20/2026	10/22/2025	2026-2031	3.0-3.2	190	190
Water-U	8/13/2015	4,945	1/20/2026	10/22/2025	2026-2036	3.0-4.0	2,695	2,695
Water-U	8/13/2015	61,910	1/20/2026	10/22/2025	2026-2036	3.0-4.0	34,045	34,045
Storm-U	8/13/2015	10,765	1/20/2026	10/22/2025	2026-2036	3.0-4.0	5,905	5,905
City Attorney/Muni/HR- L	8/13/2015	160	1/20/2026	10/22/2025	2026	4.0	15	15
Construction Mgmt- L	8/13/2015	63,350	1/20/2026	10/22/2025	2026-2035	3.1-4.0	34,820	34,820
Fleet- L	8/13/2015	2,200	1/20/2026	10/22/2025	2026	4.0	220	220
Econ & Com Dev -L	8/13/2015	7,155	1/20/2026	10/22/2025	2026	4.0	715	715

NOTE H – DEFERRED OUTFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City only has two items that qualify for reporting in this category. One is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is the deferred outflows related to pensions and OPEB, also reported in the government-wide and proprietary fund statements of net position. Deferred outflows related to pensions and OPEB result from changes in Net Pension Liability and Net OPEB Liability/Asset, respectively, not recognized as a component of current year pension and

OPEB expense. This amount is deferred and amortized over various periods as instructed by the pension and OPEB plan administrators.

A summary of the deferred outflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred outflows from refundings, pension and OPEB at December 31, 2025 were \$116 thousand, \$1.035 million and \$0.988 million, respectively, and are included in governmental activities.

	Governmental Activities	Business Type Activities (in thousands)					Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	
Deferred outflows of resources							
Debt refunding	\$ 2,278	\$ 1,106	6,673	437	24	-	\$ 8,240
Pension	463,796	13,392	11,703	1,395	3,142	1,896	31,528
OPEB	36,898	821	648	72	152	100	1,793
Total deferred outflows of resources	<u>\$ 502,972</u>	<u>\$ 15,319</u>	<u>19,024</u>	<u>1,904</u>	<u>3,318</u>	<u>1,996</u>	<u>\$ 41,561</u>

NOTE I – DEFERRED INFLOWS OF RESOURCES

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has nonexchange revenue transactions where a receivable has been recorded because property taxes were levied, but the resources cannot be used until a future period. This item has been reported as deferred inflow on the government-wide statement of net position. In addition, deferred inflows related to pensions and OPEB are reported in the government-wide and proprietary fund statements of net position. Deferred inflows related to pensions and OPEB result from changes in Net Pension and OPEB Liability/Asset not recognized as a component of current year pension expense. This amount is deferred and amortized over various periods as instructed by the pension and OPEB plan administrators.

A summary of the deferred inflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred inflows related to pensions and OPEB at December 31, 2025 were \$25 thousand and \$1.775 million, respectively, and are included in governmental activities.

Nonexchange revenue represents deferred inflows from receivables generated from property tax assessments. These balances are deferred inflows for both the modified and full accrual basis of accounting since the taxes are levied in 2025 but cannot be spent until 2026. Nonexchange revenue includes property taxes due to the City as well as service payments and special assessments passed through the City.

	Governmental Activities	Business Type Activities (in thousands)					Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	
Deferred inflows of resources							
Nonexchange revenue	\$ 157,537	\$ -	-	-	-	-	\$ -
Pension	47,188	-	-	27	-	654	681
OPEB	96,741	1,740	1,514	157	363	187	3,961
Total deferred inflows of resources	<u>\$ 301,466</u>	<u>\$ 1,740</u>	<u>1,514</u>	<u>184</u>	<u>363</u>	<u>841</u>	<u>\$ 4,642</u>

On the modified accrual basis of accounting, the City has recorded certain receivables where the related revenue is unavailable or cannot be spent until 2026. Deferred inflows of resources have been reported on the governmental fund balance sheet for the following:

	Governmental Type Funds (in thousands)				Totals
	General	Board of Health	Debt Retirement	Other Governmental Funds	
Income tax (Note L)	\$ 117,000	-	-	-	\$ 117,000
Property tax (Note L)	87,022	-	-	-	87,022
Shared revenue	9,058	-	-	21,505	30,563
Charges for Services	6,515	747	-	186	7,448
License and permits	818	-	-	306	1,124
Special assessment	-	-	11,452	1,128	12,580
Grants	-	-	-	14,079	14,079
Service payments	-	-	-	70,457	70,457
Miscellaneous	-	-	-	158	158
Total deferred inflows of resources	<u>\$ 220,413</u>	<u>747</u>	<u>11,452</u>	<u>107,819</u>	<u>\$ 340,431</u>

This space intentionally left blank.

NOTE J – LEASES AND SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

Pursuant to GASB Statement No. 87, *Leases*, a lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. Examples of nonfinancial assets include buildings, land, vehicles, and equipment.

The City is party to several contracts as lessor and as lessee for the use of buildings and land. GASB Statement No. 87 requires a lessee to recognize a lease liability and an intangible right-to-use asset, and a lessor to recognize a lease receivable and a deferred inflow of resources. Management conducted a detailed analysis of all such contracts and determined that the amounts related to these contracts individually and in aggregate are immaterial to the City's financial statements. Therefore, lease payments are expensed when made and lease receipts are recognized as revenue when received. The City will evaluate these contracts each year for financial reporting consideration.

Subscription-Based Information Technology Arrangements

The City is committed under various subscription-based information technology arrangements (SBITAs). As of December 31, 2025, the City has fifteen qualifying SBITAs under GASB 96 in which it is acting as Lessee. Under GASB 96, an incremental borrowing rate (IBR) is calculated to be used as the SBITA interest rate. The present value of the SBITAs are aggregated on a fund basis. Governmental funds report lessee SBITAs current expenditures in the fund level Statement of Revenue, Expenditures and Changes in Fund Balances, while total economic resources are reported in the government-wide statements. Proprietary funds report lessee SBITAs current expense in the Statement of Revenues, Expenses and Changes in Fund Net Position using the economic resources (accrual) basis of accounting.

SBITAs with a post implementation annual subscription present value of \$50 thousand or more are capitalized and amortized over the life of the SBITA agreement including possible extensions. Negotiated multi-year price guarantees (typically with annual price increases) are treated as options to extend since the City procurement cycle for SBITAs is 3-5 years. Annual SBITA agreements with no extension options are treated as short-term and expensed as incurred.

GASB 96 was implemented on January 1, 2023.

The right-to-use (RTU) intangible capital assets associated with the lessee SBITAs include:

	(in thousands)			
	Balance December 31, 2024	Additions	Deletions	Balance December 31, 2025
Governmental Activities				
Capital assets being amortized:				
Intangible assets - RTU, SBITA subscriptions	\$ 35,386	\$ 2,764	\$ 185	\$ 37,965
Total capital assets being amortized:	35,386	2,764	185	37,965
Less accumulated amortization:				
Intangible assets - RTU, SBITA subscriptions	11,941	7,642	-	19,583
Total accumulated amortization	11,941	7,642	-	19,583
Total governmental activities SBITA assets, net	\$ 23,445	\$ (4,878)	\$ 185	\$ 18,382
Business Type Activities				
Capital assets being amortized:				
Intangible assets - RTU, SBITA subscriptions	\$ 1,950	\$ -	\$ -	\$ 1,950
Total capital assets being amortized:	1,950	-	-	1,950
Less accumulated amortization:				
Intangible assets - RTU, SBITAs	1,200	600	-	1,800
Total accumulated amortization	1,200	600	-	1,800
Total business-type activities SBITA assets, net	\$ 750	\$ (600)	\$ -	\$ 150

The City's schedule of future minimum payments for these SBITA liabilities is as follows:

Year ending December 31:	Governmental Activities Non-Proprietary		Governmental Type Internal Service		Total Governmental Activities	
	Principal	Interest	Principal	Interest	Principal	Interest
2026	\$ 3,320	\$ 463	\$ 2,492	\$ 126	\$ 5,812	\$ 589
2027	5,304	271	796	58	6,100	329
2028	2,590	94	835	20	3,425	114
2029	646	21	-	-	646	21
	<u>\$ 11,860</u>	<u>\$ 849</u>	<u>\$ 4,123</u>	<u>\$ 204</u>	<u>\$ 15,983</u>	<u>\$ 1,053</u>

Year ending December 31:	Business-type Activities	
	Principal	Interest
2026	\$ 324	\$ 3
2027	-	-
2028	-	-
2029	-	-
	<u>\$ 324</u>	<u>\$ 3</u>

NOTE K — PENSION AND OPEB PLANS

(A) Defined Benefit Pension Plans

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation to fund this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable. The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting.

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of six members elected by representative groups and three statutory members. The OPERS Board consists of seven members elected by representative groups, one statutory member, and three appointed members. The total payroll for the City's employees for the year ended December 31, 2025 was \$995.0 million. Of this amount, \$476.7 million was covered by OP&F, \$498.7 million was covered by OPERS, and \$19.6 million was not subject to pension benefit calculations.

Police and Fire (OP&F)

Plan Description - City full-time police and firefighters participate in OP&F, a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost of living allowance adjustment. The age 55 provision for receiving a cost of living adjustment (COLA) does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2024 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
2024 Actual Contribution Rates		
Employer:		
Pension	19.00%	23.50%
Post-employment Health Care Benefits	0.50%	0.50%
Total Employer	19.50%	24.00%
Employee	12.25%	12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F for pension and OPEB combined was \$103.040 million for 2025.

OPERS

Plan Description - City employees, other than full-time police and firefighters and seasonal employees opting out of pension benefits, participate in OPERS. OPERS administers two separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan. The Traditional Pension Plan also includes members of the legacy Combined Plan, a hybrid defined benefit/defined contribution plan. Effective January 1, 2022, the Combined Plan is no longer available for member selection. Prior to January 1, 2024, the Combined Plan was a separate plan. In October 2023 the legislature approved House Bill (HB) 33 which allowed for the consolidation of the Combined Plan into the Traditional Pension Plan. The Combined Plan was consolidated into the Traditional Pension Plan effective January 1, 2024 and is tracked as a separate division within the Traditional Pension Plan. No changes were made to the benefit design features of the Combined Plan as a part of this consolidation so that members in this plan will experience no changes. Throughout OPERS' plan report, references to the Traditional Pension Plan are inclusive of the Combined Plan division unless otherwise noted. While City employees may elect the Member-Directed Plan, substantially all employee members are in OPERS' Traditional Plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.html>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS ACFR referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local Age and Service Requirements:	State and Local Age and Service Requirements:	State and Local Age and Service Requirements:
Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula:	Formula:	Formula:
2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual COLA is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a three percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at three percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2024 Statutory Maximum Contribution Rates	
Employer	14.00%
Employee	10.00%
2024 Actual Contribution Rates for Traditional Plan (excluding the Combined Plan division)	
Employer:	
Pension	14.00%
Post-employment Health Care Benefits	-%
Total Employer	14.00%
Employee	10.00%
2024 Actual Contribution Rates for Combined Plan division	
Employer:	
Pension	12.00%
Post-employment Health Care Benefits	2.00%
Total Employer	14.00%
Employee	10.00%

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution for pension and OPEB combined was \$69.807 million for 2025, which includes \$3.044 million contributed to an OPERS' defined contribution plan from which a portion is allocated to health care.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of December 31, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation of December 31, 2024 for OPERS and as of January 1, 2024 rolled-forward to December 31, 2024 for OP&F. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OP&F	OPERS (in thousands)	Total
Proportion of the Net Pension Liability			
Current Measurement Date	15.31%	2.39%	
Proportionate Share of			
Net Pension Liability	\$ 1,462,122	\$ 585,398	\$ 2,047,520
Pension Expense	\$ 189,727	\$ 102,743	\$ 292,470

At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OP&F	OPERS	Total
		(in thousands)	
Deferred Outflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 515	\$ 277	\$ 792
Change in proportionate share	59,577	18,520	78,097
Differences between expected and actual experience	60,742	11,399	72,141
Change in assumptions	54,987	165	55,152
City's contributions subsequent to the measurement date	100,650	65,541	166,191
Net difference between projected and actual earnings on pension plan investments	68,618	54,333	122,951
Total Deferred Outflows of Resources	<u>\$ 345,089</u>	<u>\$ 150,235</u>	<u>\$ 495,324</u>
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 211	\$ 95	\$ 306
Differences between expected and actual experience	7,049	486	7,535
Change in proportionate share	23,913	-	23,913
Change in Assumptions	16,115	-	16,115
Total Deferred Inflows of Resources	<u>\$ 47,288</u>	<u>\$ 581</u>	<u>\$ 47,869</u>

Contributions subsequent to the measurement date of \$166.191 million are reported as deferred outflows of resources related to pension as they will be recognized as a reduction of the net pension liability in the subsequent fiscal period, December 31, 2026 rather than in the current fiscal period. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as an addition/ (reduction) in pension expense as follows:

	OP&F	OPERS	Total
	(in thousands)		
Fiscal Year Ending December 31:			
2026	\$ 70,438	\$ 49,133	\$ 119,571
2027	110,618	69,993	180,611
2028	(5,086)	(26,366)	(31,452)
2029	3,607	(8,660)	(5,053)
2030	15,165	22	15,187
Thereafter	2,409	(9)	2,400
Total	<u>\$ 197,151</u>	<u>\$ 84,113</u>	<u>\$ 281,264</u>

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2025 (December 31, 2024 measurement date) is based on the results of an actuarial valuation date of January 1, 2024, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2024, are presented below:

Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	7.50 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Increases	3.25 percent
Inflation Assumptions	2.75 percent
Cost of Living Adjustments	2.20 percent per year simple

Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2 percent for males and 98.7 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality rates for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for contingent annuitants is based on the Pub-2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP-2021 Improvement Scale.

The most recent experience study was completed as of December 31, 2021.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in OP&F's Investment Policy and Guidelines Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. A summary of best estimates of the long-term expected real rates of return for each major asset class as of December 31, 2024 (measurement date) are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	18.60%	3.80%
Non-U.S Equity	12.40%	4.60%
Private Markets	10.00%	5.60%
Core Fixed Income *	25.00%	2.60%
High Yield Fixed Income	7.00%	4.30%
Private Credit	5.00%	6.70%
U.S. Inflation Linked Bonds *	15.00%	2.40%
Midstream Energy Infrastructure	5.00%	5.20%
Real assets	8.00%	6.10%
Gold	5.00%	3.20%
Private Real Estate	12.00%	5.30%
Commodities	2.00%	2.50%
Total	125.00%	

Note: Assumptions are geometric, net of expected inflation

*Levered 2x

OP&F's assumed long-term discount rate of 7.50 percent is supported by the 30-year expected rate of return, as calculated by their investment advisor.

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall total portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the total portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate

The total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 7.50 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	1 Percentage Point Decrease (6.50%)	Current Discount Rate (7.50%)	1 Percentage Point Increase (8.50%)
	<u>in thousands</u>		
City's proportionate share of the net pension liability	\$ 1,957,917	\$ 1,462,122	\$ 1,049,786

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Individual Entry Age
Investment Rate of Return	6.9 percent
Future Salary Increases, including inflation	2.75 percent to 10.75 percent
Wage Inflation	2.75 percent
Cost of Living Adjustments	Pre 1/7/2013 Retirees: 3.00 percent, simple Post 1/7/2013 Retirees: 2.90 percent, simple through 2025, then 2.05 percent, simple

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee mortality table (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular

calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant.

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2024 (measurement date), these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	24.00%	2.42%
Domestic Equities	21.00%	5.70%
Real Estate	13.00%	4.17%
Private Equity	15.00%	8.40%
International Equities	20.00%	6.10%
Risk Parity	2.00%	4.40%
Other investments	5.00%	2.54%
Total	100.00%	

Discount Rate

The discount rate used to measure the total pension liability was 6.90 percent. The projections of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.90 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percent lower (5.90 percent) or one percent higher (7.90 percent) than the current rate:

	1 Percentage Point Decrease (5.90%)	Current Discount Rate (6.90%)	1 Percentage Point Increase (7.90%)
		<u>in thousands</u>	
City's proportionate share of the net pension liability	\$ 957,390	\$ 585,398	\$ 275,607

(B) Defined Benefit OPEB Plans

Net OPEB Liability/Asset

The net OPEB liability/asset reported on the statement of net position represents a liability/asset to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and

benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability/asset represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability/asset. Resulting adjustments to the net OPEB liability/asset would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net OPEB liability/asset* on the accrual basis of accounting. Any liability/asset for the contractually-required OPEB contribution outstanding at the end of the year is included in *due to other governments* on the accrual basis of accounting.

Police and Fire (OP&F)

Plan Description - The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F that provides various levels of health care to retired, disabled and beneficiaries, as well as their dependents. On January 1, 2019, OP&F changed the way it supports retiree health care. A stipend-based health care model has replaced the self-insured group health care plan that had been in place. OP&F has contracted with a vendor who can assist eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses. The health care coverage provided by OP&F is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Board) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

Funding Policy - The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire, respectively. The ORC states that the employer contributions may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The OPEB Plan is financed through a combination of employer contributions, recipient premiums, and investment returns. As employer contributions to the OPEB Plan are not required by state law, the Board approves the amount of required employer contributions to the Plan that will be designated for the OPEB Plan, which was 0.5% of employer contributions for the year ended December 31, 2024. OP&F does have one special funding situation that is included in the required calculations.

The City's contributions to OP&F allocated to health care for police employer contributions and firefighter employer contributions for the years ended December 31, 2025, 2024, and 2023 were \$1,295,000 (police) and \$1,095,000 (fire), \$1,273,000 (police) and \$1,078,000 (fire), and \$1,159,000 (police) and \$958,000 (fire), respectively.

OPERS

Plan Description - OPERS administers two separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan. Effective January 1, 2024, the Traditional Pension Plan also includes members of the legacy Combined Plan, a hybrid defined benefit/defined contribution plan as was discussed previously.

The OPERS health care plans are reported as other post-employment benefit plans (OPEB) based on the criteria established by the Governmental Accounting Standards Board (GASB). Periodically, OPERS modifies the health care program design to improve the ongoing solvency of the plans. Eligibility requirements for access to the OPERS health care options have changed over the history of the program for Traditional Pension Plan members. At the inception of the health care program in 1976, the System provided comprehensive health care coverage to retirees with five or more years of qualifying service credit. In 1986, the years of service requirement changed to 10 or more years. Beginning January 1, 2015, the service eligibility criteria for health care coverage increased to 20 years with a minimum age of 60, or, generally 30 years of qualifying service at any age. Effective January 1, 2022, retirees must generally be at least age 65 with a minimum of 20 years of qualifying service credit, or a minimum of 30 years of qualifying service credit at any age, to qualify for health care benefits.

Beginning 2016 for Medicare retirees enrolled in Medicare A and B, and beginning 2022 for non-Medicare retirees, eligible retirees were able to participate in the OPERS Connector (Connector) in lieu of comprehensive health care coverage. The Connector, a vendor selected by OPERS, assists eligible retirees in the evaluation, selection and purchase of a health care plan on the open market. Eligible retirees may receive a monthly allowance in their health reimbursement arrangement (HRA) account that can be used to reimburse eligible health care expenses.

Members in the Member-Directed Plan participants have access to the Connector and have a separate health care funding mechanism. A portion of employer contributions for these members is allocated to a retiree medical account (RMA). Members who elect the Member-Directed Plan after July 1, 2015 will vest in the RMA over 15 years at a rate of 10% each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015 vest in the RMA over a five-year period at a rate of 20% per year.

The Ohio Revised Code (ORC) permits, but does not require, OPERS to offer post-employment health care coverage. Authority to establish and amend health care coverage is provided to the Board in ORC Chapter 145. The ORC allows a portion of the employers' contributions to be used to fund health care coverage. Additional details on health care coverage can be found in the Plan Statement in the OPERS 2024 Annual Comprehensive Financial Report.

OPERS maintains one health care trust, the 115 Health Care Trust (115 Trust), which was established in 2014 to fund health care for the Traditional Pension, Combined and Member-Directed plans.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#ACFR>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund health care through their contributions to OPERS.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, State and Local employers contributed at a rate of 14.0 percent of earnable salary, which is the maximum employer contribution rate permitted by the Ohio Revised Code. With the assistance of the System's actuary and Board approval, a portion of each employer contribution to OPERS may be set aside for the funding of post-employment health care coverage. For 2024, no portion of the employer contribution rate was allocated to health care for the Traditional Pension Plan (excluding the Combined Plan division). The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percent of covered payroll deposited for the Combined Plan division in 2024 was 2.0 percent.

The portion of the City's contribution used to fund OPEB was \$1.223 million for 2025, and \$1.079 million and \$1.147 million for 2024 and 2023, respectively.

OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability/asset was measured as of December 31, 2024, and the total OPEB liability/asset used to calculate the net OPEB liability/asset was determined by an actuarial valuation as of December 31, 2023 rolled forward to December 31, 2024 for OPERS and as of January 1, 2024 rolled forward to December 31, 2024 for OP&F. The City's proportion of the net OPEB liability/asset was based on the City's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OP&F	OPERS	Total
	(in thousands)		
Proportion of the Net OPEB Liability (Asset)			
Current Measurement Date	15.31%	2.42%	
Proportionate Share of			
Net OPEB Liability (Asset)	\$ 94,572	\$ (56,812)	\$ 37,760
OPEB Expense (Revenue)	\$ 1,147	\$ (17,925)	\$ (16,778)

At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OP&F	OPERS	Total
	(in thousands)		
Deferred Outflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 92	\$ 75	\$ 167
Differences between expected and actual experience	4,049	-	4,049
Change in assumptions	19,537	-	19,537
Net difference between projected and actual earnings on pension plan investments	3,744	-	3,744
Change in proportionate share	7,228	354	7,582
City's contributions subsequent to the measurement date	2,389	1,223	3,612
Total Deferred Outflows of Resources	<u>\$ 37,039</u>	<u>\$ 1,652</u>	<u>\$ 38,691</u>
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 9	\$ 270	\$ 279
Differences between expected and actual experience	18,984	2,752	21,736
Change in proportionate share	4,135	-	4,135
Net difference between projected and actual earnings on pension plan investments	-	1,014	1,014
Change in assumptions	65,410	8,128	73,538
Total Deferred Inflows of Resources	<u>\$ 88,538</u>	<u>\$ 12,164</u>	<u>\$ 100,702</u>

\$3.612 million reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability/asset in the year ending December 31, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OP&F	OPERS	Total
	(in thousands)		
Fiscal Year Ending December 31:			
2026	\$ (6,955)	\$ (6,589)	\$ (13,544)
2027	(5,157)	4,024	(1,133)
2028	(12,038)	(6,758)	(18,796)
2029	(12,446)	(2,412)	(14,858)
2030	(12,468)	-	(12,468)
2031-2033	(4,824)	-	(4,824)
Total	<u>\$ (53,888)</u>	<u>\$ (11,735)</u>	<u>\$ (65,623)</u>

Actuarial Assumptions – OP&F

The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual actuarial valuation for each retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment terminations). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

The total OPEB liability is based on the results of an actuarial valuation dated January 1, 2024 and rolled-forward to December 31, 2024 using generally accepted actuarial procedures. The total OPEB liability used the following assumptions:

Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Long-Term Return on Plan Assets	7.50 percent
Dec. 31, 2024 Discount Rate	4.69 percent
Dec. 31, 2024 Municipal Bond Index	4.04 percent
Payroll Growth	3.25 percent
Salary increases, including price inflation	3.50 to 10.50 percent
Projected Depletion Year of OPEB Assets	2039

Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy retiree mortality table with rates adjusted by 96.2 percent for males and 98.7 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135 percent for males and 97.9 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for contingent annuitants is based on the Pub-2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9 percent for males and 131 percent for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP-2021 Improvement Scale.

The most recent experience study was completed for the five year period ended December 31, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

A summary of best estimates of the long-term expected real rates of return for each major asset class as of December 31, 2024 (measurement date) are summarized as follows:

	Target	Long-Term Expected Real Rate of Return**
Domestic Equity	18.60%	3.80%
Non-U.S. Equity	12.40%	4.60%
Private Markets	10.00%	5.60%
Core Fixed Income *	25.00%	2.60%
High Yield Fixed Income	7.00%	4.30%
Private Credit	5.00%	6.70%
U.S. Inflation Linked Bonds *	15.00%	2.40%
Midstream Energy Infrastructure	5.00%	5.20%
Real assets	8.00%	6.10%
Gold	5.00%	3.20%
Private Real Estate	12.00%	5.30%
Commodities	2.00%	2.50%
Total	125.00%	

*Levered 2x

**Geometric mean, net of expected inflation

Discount Rate

The OPEB liability at December 31, 2024 was calculated using the discount rate of 4.69 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.50 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the long-term assumed rate of return on investments of 7.50 percent was applied to periods before December 31, 2038, and the Municipal Bond Index Rate of 4.04 percent was applied to periods on and after December 31, 2038, resulting in a discount rate of 4.69 percent.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The net OPEB liability is sensitive to changes in the discount rate. The following table presents the net OPEB liability of OP&F, what OP&F's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.69%) and higher (5.69%) than the current discount rate (4.69%).

	1 Percentage Point Decrease (3.69%)	Current Discount Rate (4.69%)	1 Percentage Point Increase (5.69%)
	<u>In thousands</u>		
City's proportionate share of the net OPEB liability	\$ 117,427	\$ 94,572	\$ 75,211

Actuarial Assumptions – OPERS

The total OPEB liability/asset is based on the results of an actuarial valuation dated December 31, 2023 and rolled forward to December 31, 2024 using generally accepted actuarial procedures. The total OPEB liability/asset used the following assumptions:

Actuarial Cost Method	Individual Entry Age
Single Discount Rate	6.00 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	4.08 percent
Wage Inflation	2.75 percent
Future Salary Increases	2.75 percent to 10.75 percent (includes wage inflation of 2.75 percent)
Health Care Cost Trend Rate	5.50% initial, 3.50% ultimate in 2039

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee mortality table (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

Actuarial assumptions used in the December 31, 2024 valuation are based on the results of an actuarial experience study for the five year period ended December 31, 2020.

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System's primary goal is to achieve and maintain a fully funded status for benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2024 and the long-term expected real rates of return.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00%	2.37%
Domestic Equities	26.00%	5.70%
REITs	5.00%	5.00%
International Equities	26.00%	6.10%
Risk Parity	3.00%	4.40%
Other investments	3.00%	2.50%
Total	100.00%	

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return over a 20-year period are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

Discount Rate

A single discount rate of 6.00% was used to measure the OPEB liability/asset on the measurement date of December 31, 2024; however, the single discount rate used at the beginning of the year was 5.70%. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an actuarial assumed rate of return on the health care investment portfolio of 6.00 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2124. As a result, the single discount rate was set as the actuarial assumed long-term expected rate of return on health care investments and was applied to projected costs through the year 2124, the duration of the projection period through which projected health care payments are fully funded. The tax-exempt municipal bond rate was not needed in the determination of the single discount rate.

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability (asset) to Changes in the Discount and Health Care Cost Trend Rate

The following table presents the OPEB liability or asset calculated using the single discount rate of 6.00%, and the expected net OPEB liability or asset if it were calculated using a discount rate that is 1.0% lower or 1.0% higher than the current rate.

	1 Percentage Point Decrease (5.00%)	Current Discount Rate (6.00%)	1 Percentage Point Increase (7.00%)
	<u>(in thousands)</u>		
City’s proportionate share of the net OPEB asset/liability	\$ (28,209)	\$ (56,812)	\$ (80,676)

Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability or asset. The following table presents the net OPEB liability or asset calculated using the assumed trend rates, and the expected net OPEB liability or asset if it were calculated using a health care cost trend rate that is 1.0% lower or 1.0% higher than the current rate.

	1 Percentage Point Decrease	Current Health Care Cost Trend Rate Assumption	1 Percentage Point Increase
	<u>(in thousands)</u>		
City’s proportionate share of the net OPEB asset/liability	\$ (57,678)	\$ (56,812)	\$ (55,836)

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2025 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

NOTE L – TAXES

Income Taxes

The City levies a municipal income tax at a rate of 2.5 percent. At a special election held in August 2009, voters approved an increase in the tax rate from 2.0 percent to 2.5 percent, and the increased rate became effective October 1, 2009. The City levies tax on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year-end net of an allowance for income tax refunds. These taxes are considered both measurable and available, whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and deferred inflows of resources have been recorded in the General Fund in the amount of \$117.000 million for the estimated income tax due to the City for 2025 and prior tax years, but not collected within the available period.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City.

Real property taxes and public utility taxes collected during 2025 were assessed against the value listed as of January 1, 2024, the lien date. One half of these taxes were due January 31, 2025 with the remaining balance due on June 21, 2025.

Assessed values on real property are established by state law at 35 percent of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation in Franklin County was completed in 2023. The assessed value upon which the 2025 levy was based was approximately \$28.5 billion (\$27.8 billion, \$231.9 million, and \$454.6 million for Franklin County, Fairfield County, and Delaware County, respectively). The assessed value for 2025 including real and public utilities, upon which the 2026 levy will be based, is approximately \$28.8 billion (\$28. billion, \$302.3 million, \$490.7 million for Franklin County, Fairfield County, Delaware County, respectively).

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .314 percent (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2025 were 91.2 percent (96.3 percent in 2024) of the tax levy in Franklin County.

Property taxes levied in 2025 but not due for collection until 2026 are recorded in the General Fund as taxes receivable and deferred inflows of resources at December 31, 2025 in the amount of \$87.022 million.

NOTE M – TAX ABATEMENTS

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 77, *Tax Abatement Disclosures*, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of each of the City's abatement programs where the City has promised to forgo taxes follows:

Community Reinvestment Area (CRA) Program

The Ohio Community Reinvestment Area program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. Community Reinvestment Areas (CRA) are areas of land in which property owners can receive tax incentives for investing in real property improvements. In order to use the Community Reinvestment program, a city, village, or county petitions to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Director of ODSA, communities may offer real property tax exemptions to taxpayers that invest in that area.

The City determines the type of development to support by specifying the eligibility of residential, commercial and/or industrial projects. The City negotiates property tax exemptions on new property tax from investment for up to one hundred percent (100%) for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretion of the City, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2).

Enterprise Zone Program

The Ohio Enterprise Zone Program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. Enterprise zones are designated areas of land in which businesses can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone Program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible. The zone's geographic area is identified by the local communities involved in the creation of the zone. Once a zone is defined, the local legislative authority participating in the creation must petition the Director of ODSA. The Director must then certify the area for it to become an active Enterprise Zone. Local communities may offer tax incentives for non-retail projects that are establishing or expanding operations in the State of Ohio. Tax incentives are negotiated at the local level, and an enterprise zone agreement must be in place before the project begins.

In 2025, there were 104 active Enterprise Zone agreements within the City's three designated zones. Businesses located in an Enterprise Zone may negotiate exemptions on new property tax from investment for up to seventy-five percent (75%) for 10 years. For commercial projects, job retention and/or creation is also required. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. Agreements must be in place before the project begins. Pursuant to the terms of such agreements, if the actual number of employee positions created or retained by the business in any three-year period during which the agreement is in effect is not equal to or greater than 75 percent of the number of employee positions estimated to be created or retained under the agreement, the business shall repay the amount of taxes on property that would have been payable had the property not been exempted. In addition, the City may terminate or modify the exemptions from taxation granted under the agreement if the terms of the agreement are not met.

Tax Increment Financing Districts

Tax Increment Financing (TIF) is an economic development mechanism available to local governments to finance public infrastructure improvements such as roadways, bridges, ditches, and water and sewer lines. A TIF works by locking in the taxable worth of real property at the value it holds at the time the authorizing legislation was approved. Payments derived from the increased assessed value of any improvement to real property beyond that amount are directed towards a separate fund to finance construction of public infrastructure defined within the TIF legislation. While the property holders continue to pay their full property taxes, the incremental payments above the base value are called paid-in-lieu of taxes (PILOT). ORC 5709.40-5709.43 provides authority to municipalities to redirect funds for such improvements.

PILOT payments from City TIF districts are either retained by the City or they are redirected to developers listed in TIF legislation. When the PILOT payments are retained by the City the funds are used to pay down City TIF or General Obligation debt or pay for City TIF project expenditures. City funded TIFs are not within the scope of GASB

Statement No. 77 as no tax revenue is foregone. When the TIF district is developer funded, the City uses PILOT payments to reimburse the developer for their private infrastructure investment as agreed to in the TIF legislation. Developers are reimbursed when there are adequate PILOT payments deposited into their respective TIF funds and after submitting the required reimbursement request. Payments redirected to the developers are included in the tax abatement disclosure.

School District Revenue Sharing

Pursuant to ORC 5709.82, *compensating school district for revenue lost due to tax exemptions*, the City is required to pay affected school districts 50 percent of the municipal income tax revenue attributable to tax abated projects where the annual new employee payroll for a project is one million dollars or more, in a given tax year, during the CRA or Enterprise Zone abatements. This municipal income tax revenue sharing with the affected school districts is based on the new employee wages paid in a tax year, during the years of tax exemption, and also on the wages of the construction workers. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements of their respective CRA and Enterprise Zone abatements. The school district revenue sharing paid in 2025 was based on 55 tax abated projects.

Job Creation Tax Credit Program

Pursuant to ORC 718.15, *Tax credit for businesses that foster new jobs in Ohio*, a city, by ordinance, may grant a refundable or nonrefundable credit against its tax on income to taxpayers to foster job creation in the city. Tax credits granted under this section of the ORC are measured as a percentage of the new income tax revenue the City derives from new employees of the taxpayer and are for a term not to exceed fifteen years. Tax credits are applied against the taxpayer's annual income tax filing. It is required that the City and the taxpayer enter into an agreement specifying all of the conditions of the credit prior to passage of the ordinance granting the credit.

During 2025, the City had four active Job Creation Tax Credit agreements with Columbus businesses (taxpayers). The tax credit percentage and term of the specific agreement is based upon the amount of new investment and the number of jobs created as a result of identified projects. Job Creation Tax Credit agreements include specific language for refund of the credits should the terms of the agreement not be met by the taxpayer. Although available, no credits were claimed during 2025.

Columbus Downtown Office Incentive Program

The Columbus Downtown Office Incentive (DOI) Program is one of the development tools used to implement the Columbus Downtown Business Plan. The boundaries of downtown Columbus are defined in Columbus City Code Title 33 Section 3349.03. To qualify for the program private sector Columbus businesses must meet the minimum employment requirement of adding 10 new employees. The jobs must be newly created positions or moved from outside of Columbus to downtown. The terms of the incentive are one to eight years based on the number of new eligible positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2025, payments were made to six DOI projects for which employers met the requirements of their DOI agreements as authorized by Columbus City Ordinance 1885-2025.

Job Growth Incentive Program

The Job Growth Incentive (JGI) Program is one of the development tools used to encourage new job creation. Individual agreements are approved by Columbus City Council. In exchange for investing in adding eligible new full-time permanent positions and retaining existing positions, approved Columbus businesses receive cash payments equal to an agreed upon percentage of the income tax on eligible new employees for a fixed number of years based on the number of new positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2025, payments were made to 15 active projects for which employers met the requirements of their JGI agreements as authorized by Columbus City Ordinances 1883-2025 and 3278-2025.

A summary of the taxes forgone on the City's abatement programs for the year ended December 31, 2025 follows (in thousands):

Program Name	Taxes Abated	Source	Amount
Job Growth Incentive	Income Tax	Columbus Development Department	\$ 6,360
School District Revenue Sharing	Income Tax	Columbus Development Department	8,834
Downtown Office Incentive	Income Tax	Columbus Development Department	867
Tax Increment Financing	Property Tax	Franklin County Auditor	6,779
Community Reinvestment Area	Property Tax	Franklin County Auditor	4,830
Enterprise Zone Agreements	Property Tax	Franklin County Auditor	857
Total taxes abated			<u>\$ 28,527</u>

NOTE N – FUND BALANCE

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on the specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

The components for reporting the City's fund balance are restricted, committed, assigned and unassigned. At December 31, 2025, the City had no significant fund balance that is considered nonspendable, as defined by GASB Statement No. 54. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of City Council. City Council is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance. Assigned fund balance includes amounts that have an intended use by City Council. City Council demonstrates its intent for use of assigned amounts through passage of appropriation legislation, resolution, or ordinance. The unassigned fund balance represents the residual net resources. The General Fund is the only fund that reports a positive unassigned fund balance amount.

On April 11, 1988, City Council passed ordinance 0860-1988 which established an Economic Stabilization subfund within the General Fund. Per the ordinance, funds in the Economic Stabilization subfund can only be expended upon authorization of City Council. Such expenditures "shall be solely for the purpose of continuing basic City services during times of economic recession or unexpected revenue loss by the City". City Council authorizes transfers into the Economic Stabilization subfund as funds are deemed available. The balance in the Economic Stabilization subfund at December 31, 2025 was \$106.6 million and is included in the unassigned fund balance of the General Fund.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts to be used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

A summary of fund balance as of December 31, 2025 by category with specific purpose information follows (in thousands):

	General Fund	Board of Health	Recreation & Parks (COAAA) Grants	Debt Retirement	Other Governmental Funds	Total
Fund balances:						
Restricted for:						
Asset management	\$ -	-	-	-	63,464	\$ 63,464
Building, housing and economic incentive	-	-	-	-	273,253	273,253
Information technology capital projects	-	-	-	-	7,925	7,925
Life enrichment	-	-	5,568	-	95,649	101,217
Mobility options	-	-	-	-	273,887	273,887
Municipal court/Justice	-	-	-	-	5,168	5,168
Protection and enforcement	-	-	-	-	86,479	86,479
Sustainability	-	-	-	-	8,989	8,989
Waste management	-	-	-	-	17,869	17,869
Wellness and prevention	-	1,699	-	-	6,476	8,175
Total restricted	-	1,699	5,568	-	839,159	846,426
Committed to:						
Asset management	-	-	-	-	2,616	2,616
Building, housing and economic incentive	2,021	-	-	-	32,609	34,630
Casino	-	-	-	-	874	874
Community outreach	-	-	-	-	1,648	1,648
Debt service reserve	-	-	-	280,422	-	280,422
General governance	4,988	-	-	-	849	5,837
Life enrichment	-	-	-	-	4,631	4,631
Mobility options	40	-	-	-	3,682	3,722
Protection and enforcement	2,777	-	-	-	7,472	10,249
Wellness and prevention	-	1,427	-	-	-	1,427
Other purposes	-	-	-	-	12,983	12,983
Total committed	9,826	1,427	-	280,422	67,364	359,039
Assigned to:						
Building, housing and economic incentive	587	-	-	-	-	587
Job growth initiative	352	-	-	-	-	352
Public safety initiative	26	-	-	-	-	26
Reimagine safety	1,142	-	-	-	-	1,142
27th pay period	14,509	-	-	-	-	14,509
Total assigned	16,616	-	-	-	-	16,616
Unassigned	254,605	-	-	-	(4,940)	249,665
Total fund balances	\$ 281,047	3,126	5,568	280,422	901,583	\$ 1,471,746

	Deficit Fund Balance
Governmental Activities	
Other Governmental Funds:	
Recreation & Parks Grants	\$ (390)
Transportation Improvement Program	(1,888)
Federal State Highway Engineering	(2,251)
University TIF	(411)
Internal Service Funds:	
Employee Benefits	(13,130)
Construction Inspection	(3,230)
Land Acquisition	(672)

These deficits will be eliminated by future charges for services, grant billings, and future TIF service payments. A portion of these deficits are the result of the accounting for net pension and OPEB liabilities in the internal service funds for which there is no repayment schedule.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

NOTE O – MISCELLANEOUS REVENUES

For the year ended December 31, 2025, miscellaneous revenues in the fund financial statements consisted of the following (in thousands):

	General	Board of Health	Recreation & Parks (COAAA) Grants	Debt Retirement	Other Governmental Funds
Hotel/Motel taxes	\$ -	-	-	-	29,681
Capital contributions and reimbursements	-	-	-	484	12,745
City auto license tax	-	-	-	-	11,534
Homecare waiver program	-	-	501	-	-
Admissions excise tax	74	-	-	-	14,651
Refunds and reimbursements	1,339	5	1	-	19,857
Sale of assets	-	-	-	-	2,184
Donations	-	-	-	-	3,258
Rent	207	-	-	99	2,270
HUD/HOME loan program	-	-	-	-	8,063
Local government revenue sharing	-	-	-	-	2,862
Electric kWh revenue	3,783	-	-	-	-
Other	1,043	19	-	336	19,630
Total miscellaneous revenues	<u>\$ 6,446</u>	<u>24</u>	<u>502</u>	<u>919</u>	<u>126,735</u>

NOTE P – TRANSFERS

For the year ended December 31, 2025, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

	Total Transfers Out	Transfers in						
		Governmental Funds					Proprietary Funds	
		General Fund	Board of Health	Recreation & Parks (COAAA) Grants	Debt Retirement Fund	Other Governmental Funds	Internal Service Funds	Enterprise Funds
Governmental Funds								
<i>General Fund</i>	\$ 304,097	-	34,044	100	268,060	1,893	-	-
Total General Fund	304,097	-	34,044	100	268,060	1,893	-	-
Debt Retirement Fund:								
Nonreciprocal interfund transfer to Electricity (debt service)	2,292	-	-	-	-	-	-	2,292
Nonreciprocal interfund transfer to Internal Services (debt service)	760	-	-	-	-	-	760	-
RiverSouth	6,710	-	-	-	-	6,710	-	-
Total Debt Retirement Fund	9,762	-	-	-	-	6,710	760	2,292
Other Governmental Funds:								
Special Revenue Funds	15,480	1,566	821	182	-	1,059	-	11,852
Nonmajor Debt Service Funds	4,786	-	-	-	633	1,008	-	3,145
Capital Projects Funds	826	-	-	-	614	212	-	-
Total Other Governmental Funds	21,092	1,566	821	182	1,247	2,279	-	14,997
Total Governmental Funds	334,951	1,566	34,865	282	269,307	10,882	760	17,289
Total Transfers	\$ 334,951	1,566	34,865	282	269,307	10,882	760	17,289

Transfers are used to move revenues from the fund with collection authorization to the Debt Retirement Fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs. Transfers to business-type activities represent legally authorized transfers to fund the business-type activity portion of certain TIF-related projects.

NOTE Q – COMPONENT UNITS

As described in Note A, the City has four blended component units. The significant accounting disclosures for the component units follow.

The RiverSouth Authority (RiverSouth)

RiverSouth is a community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed developer of the new community authority.

Significant Accounting Policies and Disclosures for RiverSouth:

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – At December 31, 2025, the carrying amount of the Authority's cash was \$29.762 million. These funds are on deposit with a trustee and will be used for the Authority's expenses. Also, the amount is deposited with a U.S. Government Money Market Fund, has been rated Aaa by Standard and Poor's, and is considered a cash equivalent. While the funds are uncollateralized and uninsured, their disposition and availability are governed by bond resolution and the various trust agreements between the Authority and U.S. Bank.

Bonds Payable – As of December 31, 2025, \$81.380 million of RiverSouth bond principal remains outstanding. This total par amount includes two separate bond issues: \$21.380 million of 2016 bonds; and \$60.000 million of 2023 bonds. The 2014 series was fully repaid in 2025. These bond series are included in governmental activities. The 2016 bond series is included in the mobility fund of the business-type activities. These bonds are payable from the revenues provided by the City and are subject to annual appropriations of City Council as described in Note A.

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from monies specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts adequate to meet the debt service on outstanding bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City were paid December 1, 2007. Final maturities of the bonds occur in 2049.

In May 2025, RiverSouth entered into an agreement with CDDC Holdings 37, Ltd. (“Holdings”), a limited liability company, for the development, design and construction of improvements to Holdings’ office building located at 37 West Broad Street in downtown Columbus. Under the terms of the agreement, RiverSouth agreed to provide up to \$500 thousand for design and construction services and up to \$5.0 million for the construction of tenant improvements. Proceeds from the 2023 issuance were the sole source of funds for this commitment.

In January 2026, the City entered into a lease agreement (Office Lease) for the 37 West Broad Street building with Holdings. The lease contained an option allowing the City to purchase the building from Holdings for the total price of \$10,232,625 plus documented costs of landlord project work, estimated to be \$30.6 million. On January 15, 2026, the RiverSouth board amended and restated the project budget to \$40.8 million, with the understanding that amounts disbursed would be reimbursed by the City under the terms of the Office Lease. In February 2026, the Authority received payment of \$8.4 million from the City, representing the City’s initial payment of \$10.0 million towards the purchase, less Holdings’ developer fee of \$1.6 million. The City has included the \$10.0 million payment in accounts payable as of December 31, 2025.

Principal and interest requirements to retire the RiverSouth’s outstanding debt at December 31, 2025 are:

Year ending December 31,	(in thousands)	
	Principal	Interest
2026	\$ 2,265	\$ 4,175
2027	2,380	4,063
2028	2,495	3,947
2029	2,615	3,824
2030	2,740	3,695
2031-2035	15,715	16,464
2036-2040	19,780	12,361
2041-2045	17,375	7,402
2046-2050	16,015	2,352
Total	<u>\$ 81,380</u>	<u>\$ 58,283</u>

See Notes A and G for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained by contacting the Chief Financial Officer, Columbus Downtown Development Corporation, 150 S. Front Street, Suite 210, Columbus, Ohio 43215.

The Columbus Next Generation Corporation (CNGC)

The Columbus Next Generation Corporation (CNGC), a non-profit development corporation, was established in October 2012. Under various contracts, CNGC performs a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; acquire and develop real estate; and manage various related projects. In 2025, the City provided cash assistance to CNGC of \$0.957 million toward these contracts.

As of December 31, 2025 the carrying amount of CNGC cash was \$1.654 million. The City's cash assistance was CNGC's primary revenue source in 2025 and it was used for general operating expenses of the corporation.

Columbus Recreation and Parks Foundation (CRP Foundation)

The Columbus Recreation and Parks Foundation (CRP Foundation), a non-profit charitable organization, was established in July 2018. The purposes of CRP Foundation are to promote the City's Recreation and Parks Department activities, to support the City residents' access to parks, recreational facilities and related recreational and education programs, and to improve the quality of park facilities and programs.

As of December 31, 2025, the carrying amount of the CRP Foundation cash was \$0.865 million.

Columbus Board of Health

The Columbus Board of Health (Board) is organized under Ohio Revised Code 3709.36. Prior to 2019, the activities of the Board were accounted for by the City within two special revenue funds and one capital projects fund. Having met the requirements of GASB Statement 61, updated for Statement 80, the activities of the Board are now reported as a blended component unit starting in 2019 displayed as a major special revenue fund on the City's governmental statements.

At December 31, 2025, the carrying amount of the Board's cash was \$10.345 million.

NOTE R – SUBSEQUENT EVENT - CENTRAL OHIO AREA AGENCY ON AGING

Effective January 1, 2026, the Central Ohio Area Agency on Aging (COAAA) transitioned from the City's Department of Recreation and Parks to a stand-alone Regional Council of Governments serving COAAA's eight-county region. The transition was undertaken following COAAA's 2024 strategic planning process and in connection with changes associated with Ohio Medicaid's Next Generation MyCare program.

In November 2025, Columbus City Council authorized the Director of Recreation and Parks to execute an intergovernmental agreement with the Regional Council of Governments for the Central Ohio Area Agency on Aging (COG-COAAA), and to transfer \$6.0 million to the new entity in accordance with Ohio Revised Code Section 167.06 governing intergovernmental transfers. The City also authorized the transfer of certain assets associated with COAAA.

COAAA employees transitioned from City employment to employment with COG-COAAA effective January 1, 2026. The \$6.0 million transfer of funds was made from resources (primarily charges for services) accumulated in the Recreation and Parks (COAAA) Grants Special Revenue Fund, which is reported as a major fund in the City's 2025 financial statements.

Any remaining operational and grant expenditures of COAAA incurred prior to the transition will be paid from this fund. The City expects to wind down and close this special revenue fund upon completion of these activities, currently anticipated by December 31, 2026.

NOTE S – CHANGES TO THE REPORTING ENTITY

During 2025, the City of Columbus’ analysis of major fund determination identified the Recreation & Parks (COAAA) Grants Fund as a major fund, following the guidance of GASB Statement 34. The fund was previously reported as a nonmajor special revenue fund. Pursuant to Statement 100, this change is a change within the financial reporting entity.

The beginning net position and fund balances have been adjusted as follows:

	Reporting Units Affected by Adjustments to Beginning Balances (in thousands)	
	Governmental Funds	
	Recreation & Parks (COAAA) Grants	Other Governmental
December 31, 2024, as previously reported	\$ 0	\$ 854,350
Change from nonmajor fund to major fund	(5,704)	5,704
December 31, 2024, as adjusted	<u>(5,704)</u>	<u>\$ 860,054</u>

REQUIRED SUPPLEMENTARY INFORMATION

Annual
Comprehensive
Financial
Report 2025

City of Columbus, Ohio
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Original	Final Budget	Actual	Variance – Positive (negative)
Revenues:				
Income taxes	\$ 1,197,965	\$ 1,218,632	\$ 1,224,256	\$ 5,624
Property taxes	80,452	80,452	78,190	(2,262)
Grants and subsidies	7,727	7,727	7,696	(31)
Investment income (loss)	51,000	51,000	55,740	4,740
Licenses and permits	6,100	6,100	5,769	(331)
Shared revenues	35,805	35,805	38,493	2,688
Charges for services	82,664	82,664	81,215	(1,449)
Fines and forfeits	10,000	10,000	10,744	744
Miscellaneous	5,750	5,750	6,927	1,177
Total revenues	1,477,463	1,498,130	1,509,030	10,901
Expenditures:				
Current:				
General government	222,177	228,570	225,703	2,867
Public service	68,102	67,754	66,103	1,651
Public safety	774,468	832,163	827,073	5,090
Development	40,588	65,036	64,307	729
Expenditures paid through county auditor	2,500	2,500	1,135	1,365
Total expenditures	1,107,835	1,196,023	1,184,321	11,702
Excess of revenues over expenditures	369,628	302,107	324,709	22,602
Other financing sources (uses):				
Transfers in	21,562	21,562	39,412	17,850
Transfers out				
Health	(33,289)	(33,289)	(33,289)	-
Recreation and parks	(58,729)	(59,084)	(59,084)	-
Other	(30,397)	(318,372)	(317,680)	692
Total other financing sources (uses)	(100,853)	(389,183)	(370,641)	18,542
Net change in fund balances	268,775	(87,076)	(45,932)	41,144
Fund balance at beginning of year	156,121	156,121	156,121	-
Lapsed encumbrances	38,553	38,553	38,553	-
Fund balance at end of year	<u>\$ 463,449</u>	<u>\$ 107,598</u>	<u>\$ 148,742</u>	<u>\$ 41,144</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule	\$ (45,932)
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2024	(271,120)
Accrued as receivables at December 31, 2025 but not recognized in budget	317,365
Deferred at December 31, 2024 but not recognized in budget	210,631
Deferred at December 31, 2025 but recognized in budget	(220,413)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2024	(91,354)
Recognized as expenditures in the budget	70,465
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2024 recognized as expenditures (GAAP) but not in budget	86,988
Accrued as liabilities at December 31, 2025	(93,926)
Change in unrealized loss on investments	21,337
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	<u>\$ (15,959)</u>

See notes to required supplementary information

Exhibit 11

City of Columbus, Ohio
Budgetary Comparison Schedule
Board of Health
For the year ended December 31, 2025
(amounts expressed in thousands)

	Original	Final Budget	Actual	Variance - Positive (Negative)
Revenues				
Grants and subsidies	\$ 42,230	\$ 62,405	\$ 34,351	\$ (28,054)
Licenses and permits	5,871	3,974	4,240	266
Charges for services	8,018	9,103	8,224	(879)
Fines and forfeits	296	296	604	308
Miscellaneous	21	21	24	3
Total revenues	56,436	75,799	47,443	(28,356)
Expenditures				
Current				
Health				
Health				
Personal services	43,504	71,999	58,565	13,434
Materials and supplies	1,843	3,710	2,032	1,678
Contractual services	8,601	27,228	21,244	5,984
Other	38	1,148	1,001	147
Capital outlay	-	41	15	26
Total health	53,986	104,126	82,857	21,269
Total health	53,986	104,126	82,857	21,269
Total expenditures	53,986	104,126	82,857	21,269
Excess (deficiency) of revenues over expenditures	2,450	(28,327)	(35,414)	(7,087)
Other financing sources (uses)				
Transfers in	30,285	34,044	34,044	-
Total other financing sources (uses)	30,285	34,044	34,044	-
Net change in fund balances	32,735	5,717	(1,370)	(7,087)
Fund balance (deficit) at beginning of year	(5,718)	(5,718)	(5,718)	-
Lapsed encumbrances	2,027	2,027	2,027	-
Fund balance (deficit) at end of year	<u>\$ 29,044</u>	<u>\$ 2,026</u>	<u>\$ (5,061)</u>	<u>\$ (7,087)</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule	\$ (1,370)
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2024	(1,787)
Accrued as receivables at December 31, 2025 but not recognized in budget	3,522
Deferred at December 31, 2025 but recognized in budget	(747)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2025	(9,018)
Recognized as expenditures in the budget	10,831
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2024 recognized as expenditures (GAAP) but not in budget	5,234
Accrued as liabilities at December 31, 2025	(6,436)
Component unit capital fund not budgeted	(5,453)
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	<u>\$ (5,224)</u>

See notes to required supplementary information

City of Columbus, Ohio
Budgetary Comparison Schedule
Recreation & Parks (COAAA) Grants
For the year ended December 31, 2025
(amounts expressed in thousands)

	Original	Final Budget	Actual	Variance - Positive (Negative)
Revenues				
Grants and subsidies	\$ 123,553	\$ 234,583	\$ 207,950	\$ (26,633)
Investment income (loss)	-	797	741	(56)
Charges for services	-	17,068	16,012	(1,056)
Miscellaneous	-	499	502	3
Total revenues	<u>123,553</u>	<u>252,947</u>	<u>225,205</u>	<u>(27,742)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	167	46,004	40,604	5,400
Materials and supplies	-	401	343	59
Contractual services	18	193,487	106,470	87,017
Other	-	7,342	7,248	94
Total Recreation and parks	<u>185</u>	<u>247,234</u>	<u>154,665</u>	<u>92,570</u>
Total Recreation and parks	<u>185</u>	<u>247,234</u>	<u>154,665</u>	<u>92,570</u>
Total expenditures	<u>185</u>	<u>247,234</u>	<u>154,665</u>	<u>92,570</u>
Excess (deficiency) of revenues over expenditures	123,368	5,713	70,540	64,827
Other financing sources (uses)				
Transfers in	-	358	282	(76)
Total other financing sources (uses)	<u>-</u>	<u>358</u>	<u>282</u>	<u>(76)</u>
Net change in fund balances	123,368	6,071	70,822	64,751
Fund balance (deficit) at beginning of year	(67,590)	(67,590)	(67,590)	-
Lapsed encumbrances	1,975	1,975	1,975	-
Fund balance (deficit) at end of year	<u>\$ 57,753</u>	<u>\$ (59,544)</u>	<u>\$ 5,207</u>	<u>\$ 64,751</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule	\$ 70,822
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2024	(1,322)
Accrued as receivables at December 31, 2025 but not recognized in budget	2,034
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2025	(87,049)
Recognized as expenditures in the budget	3,908
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2024 recognized as expenditures (GAAP) but not in budget	28,399
Accrued as liabilities at December 31, 2025	(5,714)
Change in unrealized gain on investments	194
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	<u>\$ 11,272</u>

Exhibit 13

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net Pension Liability
(amounts expressed in thousands)

	Ohio Public Employees Retirement System									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
City's Proportion of the Net Pension Liability	2.2%	2.3%	2.3%	2.3%	2.3%	2.2%	2.3%	2.2%	2.3%	2.4%
City's Proportionate Share of the Net Pension Liability	381,662	520,025	350,844	631,009	446,324	323,375	187,734	632,120	601,572	585,398
City's Covered Payroll	296,841	321,777	325,214	341,977	351,955	349,046	360,953	373,207	412,409	457,889
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	128.6%	161.6%	107.9%	184.5%	126.8%	92.6%	52.0%	169.4%	145.9%	127.8%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.1%	77.4%	84.8%	74.9%	82.4%	87.2%	93.0%	76.1%	79.4%	81.0%

	Ohio Police and Fire Pension Fund									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
City's Proportion of the Net Pension Liability	14.6%	15.5%	14.9%	14.5%	15.1%	15.2%	14.6%	14.9%	14.7%	15.3%
City's Proportionate Share of the Net Pension Liability	941,375	978,775	912,649	1,186,029	1,020,551	1,033,263	912,065	1,414,641	1,419,046	1,462,122
City's Covered Payroll	298,241	333,648	326,301	329,698	360,561	364,581	381,700	405,866	420,838	469,165
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	315.6%	293.4%	279.7%	359.7%	283.0%	283.4%	238.9%	348.5%	337.2%	311.6%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.77%	68.36%	70.91%	63.07%	69.89%	70.65%	75.03%	62.90%	63.63%	65.26%

See notes to required supplementary information

City of Columbus, Ohio
Schedule of City Contributions to State Pension and OPEB Funds
Last Ten Years
(amounts expressed in thousands)

Ohio Public Employees Retirement System										
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contributions	\$ 45,055	45,530	47,877	49,276	48,877	50,533	52,249	57,838	64,117	69,807
Contributions in Relation to the Contractually Required Contributions	45,055	45,530	47,877	49,276	48,877	50,533	52,249	57,838	64,117	69,807
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered Payroll	\$ 321,777	325,214	341,977	351,955	349,046	360,953	373,207	412,409	457,889	498,669
Contribution as a Percentage of Covered Payroll	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%
Contractually Required Contribution Rates										
Pension	12.00%	13.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%
OPEB	2.00%	1.00%	-%	-%	-%	-%	-%	-%	-%	-%
Total	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%

Ohio Police and Fire Pension System										
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contributions	\$ 71,984	70,389	71,184	77,881	78,610	82,447	87,725	91,209	101,393	103,040
Contributions in Relation to the Contractually Required Contributions	71,984	70,389	71,184	77,881	78,610	82,447	87,725	91,209	101,393	103,040
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered Payroll	\$ 333,648	326,301	329,698	360,561	364,581	381,700	405,866	420,838	469,165	476,686
Contribution as a Percentage of Covered Payroll	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.7%	21.6%	21.6%
Contractually Required Contribution Rates (Police)										
Pension	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%
OPEB	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Total	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%
Contractually Required Contribution Rates (Fire)										
Pension	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%
OPEB	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Total	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%

See notes to required supplementary information

Exhibit 15

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net OPEB Liability/Asset
(amounts expressed in thousands)

	Ohio Public Employees Retirement System								
	2016	2017	2018	2019	2020	2021	2022	2023	2024
City's Proportion of the Net OPEB Liability	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.2%	2.4%	2.4%
City's Proportionate Share of the Net OPEB Liability	\$ 231,896	249,322	307,343	321,775	-	-	13,973	-	-
City's Proportionate Share of the Net OPEB Asset	\$ -	-	-	-	40,802	72,950	75	21,431	56,812
City's Covered Payroll	\$ 321,777	325,214	341,977	351,955	349,046	360,953	373,207	412,409	457,889
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	72.1%	76.7%	89.9%	91.4%	-%	-%	3.7%	-%	-%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	62.1%	54.1%	46.3%	47.8%	115.6%	128.2%	94.8%	107.8%	121.5%

	Ohio Police and Fire Pension Fund								
	2016	2017	2018	2019	2020	2021	2022	2023	2024
City's Proportion of the Net OPEB Liability	14.9%	14.9%	14.5%	15.1%	15.2%	14.6%	14.9%	14.7%	15.3%
City's Proportionate Share of the Net OPEB Liability	\$ 705,853	842,523	132,318	149,643	160,591	160,018	106,030	107,240	94,572
City's Proportionate Share of the Net OPEB Asset	\$ -	-	-	-	-	-	-	-	-
City's Covered Payroll	\$ 333,648	326,301	329,698	360,561	364,581	381,700	405,866	420,838	469,165
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	211.6%	258.2%	40.1%	41.5%	44.0%	41.9%	26.1%	25.5%	20.2%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	16.0%	14.1%	46.6%	47.1%	45.4%	46.9%	52.6%	51.9%	56.1%

See notes to required supplementary information

Notes to the Required Supplementary Information
December 31, 2025

NOTE A – Budgetary Data [Exhibit 10, 11, and 12]

City Council follows the procedures outlined below in establishing expenditure budget data.

- 1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- 2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers’ comments.
- 3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Class for each division within each fund. The object classes are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- 4) Transfers of appropriations of less than \$100,000 can be made between budget Object Class within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2025, all appropriations were approved as required. Appropriations for the General Fund, Board of Health and Recreation and Parks (COAAA) Grants fund expenditures and transfers out were as follows:

	(in thousands)		
	Original budget	Revisions	Final budget
General	\$ 1,230,250	\$ 376,518	\$ 1,606,768
Board of Health	53,986	50,140	104,126
Recreation & Parks (COAAA) Grants	185	247,049	247,234

- 5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- 6) Unencumbered appropriations lapse at year-end.

All General Fund, Board of Health, and Recreation & Parks (COAAA) Grants expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General Fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

The City’s budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- 1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- 2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- 3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to fund balances (modified accrual).

NOTE B – Schedule of City’s Proportionate Share of Net Pension Liability [Exhibit 13]

Information regarding the City’s proportionate share of net pension liability for 2015 to 2024 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F).

The net pension liability presented in the City's financial statement as of December 31, 2025 is based on the measurement date of December 31, 2024.

NOTE C – Schedule of the City Contributions to State Pension and OPEB Funds [Exhibit 14]

Contributions included in the schedule of city contributions include both pension and other postemployment benefits (OPEB). The Board of Trustees for both OPERS and OP&F determine the allocation between pension and OPEB plans annually and this allocation may change from year to year. The City pays contractually required employer rates for OPERS and OP&F employees.

Beginning January 1, 2024, OPERS administers two separate pension plans - the Traditional Plan and the Member Directed plan. As discussed in Note K, the Combined Plan (previously a separate plan) was consolidated into the Traditional Pension Plan and is tracked as a separate division of the Traditional Plan. The employer contribution rate is the same for all plans. The City does not know which plan each of its employees participates in at the time of contribution payment; therefore, the contribution schedule includes all OPERS plans combined. OPERS allocated all of the employer contributions for the Traditional to the pension benefit in 2025. The portion allocated to the OPEB benefit for the Combined Plan division of the Traditional Plan was 2%, and 4% for the Member Directed Plan. The difference between the pension contribution after the measurement date from Note K and the employer contribution per this schedule is contributions made to the Member Directed Plan, a defined contribution plan.

NOTE D – Schedule of City's Proportionate Share of Net OPEB Liability/Asset [Exhibit 15]

Information regarding the City's proportionate share of net OPEB liability/asset for 2016 to 2024 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net OPEB liability/asset presented in the City's financial statement as of December 31, 2025 is based on the measurement date of December 31, 2024. Information presented in this exhibit is not available for years prior to 2016.



This page is left blank intentionally.

SUPPLEMENTARY INFORMATION

Annual
Comprehensive
Financial
Report 2025



This page is left blank intentionally.

Major Governmental Funds

General Fund - the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

Debt Retirement Fund, formerly the Special Income Tax Fund - used to account for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenue consists primarily of a transfer from the General Fund where a set-aside of 25 percent of income tax revenue is accumulated to fund the City's capital program.

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual Amounts	Variance - Positive (Negative)
Expenditures				
Current				
General Government				
City Council				
Personal services	\$ 7,208,583	\$ 7,383,772	\$ 7,331,805	\$ 51,967
Materials and supplies	105,000	89,073	51,719	37,354
Contractual services	404,008	868,097	727,243	140,854
Other	903,000	2,402,313	2,358,508	43,805
Total City Council	8,620,591	10,743,255	10,469,275	273,980
City Auditor				
Personal services	5,770,327	5,619,368	5,430,138	189,230
Materials and supplies	34,500	44,500	32,796	11,704
Contractual services	1,002,491	942,491	872,820	69,671
Other	1,000	1,000	1,000	-
Total City Auditor	6,808,318	6,607,359	6,336,754	270,605
Income tax				
Personal services	8,858,287	7,908,521	7,755,058	153,463
Materials and supplies	85,000	85,000	37,347	47,653
Contractual services	5,091,836	5,041,836	4,867,763	174,073
Other	500	500	-	500
Total income tax	14,035,623	13,035,857	12,660,168	375,689
City Treasurer				
Personal services	1,292,987	1,301,334	1,098,415	202,919
Materials and supplies	4,200	7,615	7,615	-
Contractual services	637,481	673,141	487,842	185,299
Total City Treasurer	1,934,668	1,982,090	1,593,872	388,218
City Attorney				
Personal services	17,645,101	18,145,701	17,997,815	147,886
Materials and supplies	103,500	103,500	99,931	3,569
Contractual services	407,540	630,666	610,349	20,317
Other	3,500	3,500	3,000	500
Total City Attorney	18,159,641	18,883,367	18,711,095	172,272
Real estate				
Personal services	262,260	263,963	258,621	5,342
Total real estate	262,260	263,963	258,621	5,342
Municipal court judges				
Personal services	25,671,239	26,644,113	26,638,006	6,107
Materials and supplies	181,000	123,788	123,774	14
Contractual services	2,492,621	2,908,705	2,908,665	40
Total municipal court judges	28,344,860	29,676,606	29,670,445	6,161

Exhibit A-1 (continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual Amounts	Variance - Positive (Negative)
Municipal court clerk				
Personal services	\$ 17,741,950	\$ 17,753,670	\$ 17,753,670	\$ -
Materials and supplies	151,950	151,949	151,948	1
Contractual services	1,163,423	1,441,774	1,441,774	-
Total municipal court clerk	19,057,323	19,347,393	19,347,392	1
Civil service commission				
Personal services	5,284,628	4,968,481	4,855,343	113,138
Materials and supplies	84,404	104,404	95,182	9,222
Contractual services	1,020,430	1,170,430	794,369	376,061
Other	303,500	303,500	300,000	3,500
Capital outlay	20,000	65,386	65,386	-
Total civil service commission	6,712,962	6,612,201	6,110,280	501,921
Human resources				
Personal services	2,202,457	1,964,717	1,942,760	21,957
Materials and supplies	80,500	178,500	139,060	39,440
Contractual services	1,654,956	1,819,956	1,721,783	98,173
Total human resources	3,937,913	3,963,173	3,803,603	159,570
Mayor				
Personal services	4,157,734	4,363,210	4,363,210	-
Materials and supplies	30,500	33,650	33,650	-
Contractual services	468,003	292,194	292,194	-
Other	2,000	4,000	4,000	-
Total Mayor	4,658,237	4,693,054	4,693,054	-
Diversity and inclusion				
Personal services	1,822,671	1,594,934	1,594,934	-
Materials and supplies	10,000	96,000	94,122	1,878
Contractual services	577,578	741,860	684,056	57,804
Other	50,000	764,958	764,958	-
Total diversity and inclusion	2,460,249	3,197,752	3,138,070	59,682
Celebrate One				
Personal services	1,615,972	1,653,403	1,638,064	15,339
Materials and supplies	60,000	92,930	88,287	4,643
Contractual services	272,569	284,022	278,034	5,988
Other	516,000	433,570	433,570	-
Total celebrate one	2,464,541	2,463,925	2,437,955	25,970
Inspector general				
Personal services	2,181,288	2,200,359	2,066,581	133,778
Materials and supplies	27,699	73,899	70,837	3,062
Contractual services	167,904	121,704	90,492	31,212
Total inspector general	2,376,891	2,395,962	2,227,910	168,052

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual Amounts	Variance - Positive (Negative)
Education				
Personal services	\$ 345,824	\$ 337,539	\$ 337,539	\$ -
Materials and supplies	7,000	7,000	-	7,000
Contractual services	13,138,671	14,782,500	14,782,500	-
Other	170,000	844,740	844,740	-
Total education	13,661,495	15,971,779	15,964,779	7,000
Office of Violence Prevention				
Personal services	2,685,547	2,420,981	2,420,864	117
Materials and supplies	450,871	169,552	169,552	-
Contractual services	3,044,581	2,959,065	2,901,172	57,893
Other	625,000	860,000	859,992	8
Total Office of Violence Prevention	6,805,999	6,409,598	6,351,580	58,018
Finance				
Personal services	6,773,292	6,319,308	6,182,972	136,336
Materials and supplies	277,000	277,000	235,101	41,899
Contractual services	2,968,163	2,622,483	2,526,963	95,520
Other	10,000	50,000	50,000	-
Total finance	10,028,455	9,268,791	8,995,036	273,755
Asset management				
Personal services	619,855	245,550	245,550	-
Materials and supplies	3,000	-	-	-
Contractual services	643,189	568,487	568,298	189
Total asset management	1,266,044	814,037	813,848	189
Technology				
Contractual services	32,067,672	28,067,672	28,065,431	2,241
Total technology	32,067,672	28,067,672	28,065,431	2,241
Information Services				
Materials and supplies	-	1,000,000	999,970	30
Contractual services	-	3,742,889	3,742,889	-
Total Information Services	-	4,742,889	4,742,859	30
Facilities management				
Personal services	10,911,409	10,918,157	10,918,157	-
Materials and supplies	1,268,000	1,709,696	1,709,696	-
Contractual services	11,155,838	11,876,183	11,876,183	-
Other	3,000	1,000	1,000	-
Total facilities management	23,338,247	24,505,036	24,505,036	-
Neighborhoods				
Personal services	7,579,978	6,798,816	6,797,990	826
Materials and supplies	183,200	183,200	119,371	63,829
Contractual services	1,413,386	1,648,060	1,595,843	52,217
Other	5,995,000	6,290,828	6,290,828	-
Total neighborhoods	15,171,564	14,920,904	14,804,032	116,872
Total general government	222,173,553	228,566,663	225,701,095	2,865,568

Exhibit A-1 (continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual Amounts	Variance - Positive (Negative)
Public service				
Service director				
Personal services	\$ 1,048,146	\$ 1,057,226	\$ 1,001,236	\$ 55,990
Contractual services	6,926	106,926	104,757	2,169
Total service director	1,055,072	1,164,152	1,105,993	58,159
Refuse collection				
Personal services	19,768,871	19,123,722	19,093,897	29,825
Materials and supplies	298,000	401,000	392,640	8,360
Contractual services	46,834,372	46,834,372	45,329,035	1,505,337
Other	100,000	185,000	180,889	4,111
Capital outlay	46,124	46,124	-	46,124
Total refuse collection	67,047,367	66,590,218	64,996,461	1,593,757
Total public service	68,102,439	67,754,370	66,102,454	1,651,916
Public safety				
Safety director				
Personal services	10,229,539	9,159,559	9,159,559	-
Materials and supplies	130,367	149,343	63,085	86,258
Contractual services	4,784,430	5,117,440	5,112,702	4,738
Other	25,150	604,650	599,500	5,150
Total safety director	15,169,486	15,030,992	14,934,846	96,146
Support services				
Personal services	20,940,237	20,235,440	20,061,515	173,925
Materials and supplies	623,852	584,894	584,894	-
Contractual services	3,787,255	4,674,790	4,631,963	42,827
Other	30,800	30,800	1,128	29,672
Capital outlay	120,000	135,104	105,104	30,000
Total support services	25,502,144	25,661,028	25,384,604	276,424
Police				
Personal services	361,416,335	397,762,308	397,412,313	349,995
Materials and supplies	9,117,851	6,878,851	6,228,282	650,569
Contractual services	26,678,179	27,070,089	23,583,123	3,486,966
Other	300,000	3,450,000	3,283,731	166,269
Capital outlay	40,000	40,000	23,321	16,679
Total police	397,552,365	435,201,248	430,530,770	4,670,478
Fire				
Personal services	313,567,603	331,840,708	331,840,708	-
Materials and supplies	5,339,210	5,585,573	5,585,573	-
Contractual services	17,107,555	16,516,403	16,516,403	-
Other	150,000	2,327,000	2,279,239	47,761
Capital outlay	80,000	-	-	-
Total fire	336,244,368	356,269,684	356,221,923	47,761
Total public safety	774,468,363	832,162,952	827,072,143	5,090,809

Exhibit A-1 (continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual Amounts	Variance - Positive (Negative)
Development				
Development administration				
Personal services	\$ 4,922,700	\$ 4,624,848	\$ 4,624,848	\$ -
Materials and supplies	42,100	53,000	52,989	11
Contractual services	1,293,900	1,573,775	1,502,457	71,318
Other	9,294,134	14,255,215	14,255,183	32
Total development admin	15,552,834	20,506,838	20,435,477	71,361
Economic development				
Personal services	1,950,756	1,651,160	1,619,415	31,745
Materials and supplies	5,400	5,400	5,285	115
Contractual services	3,924,474	2,939,964	2,886,126	53,838
Other	941,000	16,823,378	16,782,794	40,584
Total economic development	6,821,630	21,419,902	21,293,620	126,282
Planning				
Personal services	2,306,933	2,233,929	2,185,534	48,395
Materials and supplies	7,000	7,000	3,604	3,396
Contractual services	565,321	144,321	124,088	20,233
Other	1,000	1,000	-	1,000
Total planning	2,880,254	2,386,250	2,313,226	73,024
Land redevelopment				
Personal services	1,289,986	1,554,254	1,546,428	7,826
Materials and supplies	-	3,000	3,000	-
Contractual services	1,000	75,702	50,161	25,541
Total land redevelopment	1,290,986	1,632,956	1,599,589	33,367
Housing				
Personal services	3,352,028	3,266,159	3,187,523	78,636
Materials and supplies	13,000	13,000	8,976	4,024
Contractual services	606,818	1,380,818	1,284,000	96,818
Other	54,000	1,000	70	930
Total housing	4,025,846	4,660,977	4,480,569	180,408
Building and zoning				
Personal services	2,171,202	1,952,478	1,945,487	6,991
Materials and supplies	35,500	35,500	35,314	186
Contractual services	204,000	269,000	185,712	83,288
Other	3,500	3,500	2,500	1,000
Total building and zoning	2,414,202	2,260,478	2,169,013	91,465

Exhibit A-1 (continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2025

	Original Budget	Final Budget	Actual Amounts	Variance - Positive (Negative)
Code enforcement				
Personal services	\$ 6,827,993	\$ 6,802,955	\$ 6,802,293	\$ 662
Materials and supplies	70,493	105,493	79,699	25,794
Contractual services	695,444	621,644	614,450	7,194
Other	9,000	9,000	3,314	5,686
Total code enforcement	<u>7,602,930</u>	<u>7,539,092</u>	<u>7,499,756</u>	<u>39,336</u>
Housing stability				
Personal services	-	508,772	399,213	109,559
Materials and supplies	-	2,100	2,100	-
Contractual services	-	922,703	919,776	2,927
Other	-	3,195,901	3,195,901	-
Total housing stability	<u>-</u>	<u>4,629,476</u>	<u>4,516,990</u>	<u>112,486</u>
Total development	<u>40,588,682</u>	<u>65,035,969</u>	<u>64,308,240</u>	<u>727,729</u>
Expenditures paid through county auditor	<u>2,500,000</u>	<u>2,500,000</u>	<u>1,134,936</u>	<u>1,365,064</u>
Total expenditures	<u>\$ 1,107,833,037</u>	<u>\$ 1,196,019,954</u>	<u>\$ 1,184,318,868</u>	<u>\$ 11,701,086</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Debt Retirement Fund
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Investment income (loss)	\$ 1,137	\$ 1,137	\$ -
Miscellaneous	124,139	918,400	794,261
Total revenues	<u>125,276</u>	<u>919,537</u>	<u>794,261</u>
Expenditures			
Current			
General government			
City Auditor			
Contractual services	6,710,350	6,710,350	-
Total City Auditor	<u>6,710,350</u>	<u>6,710,350</u>	<u>-</u>
City Attorney			
Contractual services	250,000	-	250,000
Total City Attorney	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Finance			
Contractual services	200,000	-	200,000
Total finance	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Asset management			
Contractual services	945,902	945,902	-
Total Asset management	<u>945,902</u>	<u>945,902</u>	<u>-</u>
Total general government	<u>8,106,252</u>	<u>7,656,252</u>	<u>450,000</u>
Recreation and parks			
Recreation and parks			
Contractual services	1,175,000	1,175,000	-
Total Recreation and parks	<u>1,175,000</u>	<u>1,175,000</u>	<u>-</u>
Total Recreation and parks	<u>1,175,000</u>	<u>1,175,000</u>	<u>-</u>
Debt service			
Principal retirement	205,001,933	205,001,933	-
Interest and fiscal charges	85,567,165	85,567,165	-
Total debt service	<u>290,569,098</u>	<u>290,569,098</u>	<u>-</u>
Total expenditures	<u>299,850,350</u>	<u>299,400,350</u>	<u>450,000</u>
Excess (deficiency) of revenues over expenditures	(299,725,074)	(298,480,813)	1,244,261
Other financing sources (uses)			
Transfers in	243,094,303	270,211,336	27,117,033
Issuance of debt	71,640,000	71,640,000	-
Premium on bond issued	26,713,346	26,713,346	-
Payment to refunding bond escrow agent	(96,227,304)	(96,227,304)	-
Total other financing sources (uses)	<u>245,220,345</u>	<u>272,337,378</u>	<u>27,117,033</u>
Net change in fund balances	(54,504,729)	(26,143,435)	28,361,294
Fund balances - beginning of year	299,312,509	299,312,509	-
Lapsed encumbrances	6,994,809	6,994,809	-
Fund balances - end of year	<u>\$ 251,802,589</u>	<u>\$ 280,163,883</u>	<u>\$ 28,361,294</u>

Other Governmental Funds

Special Revenue Funds – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. RiverSouth, Columbus Next Generation, and Columbus Recreation and Parks Foundation are separate legal entities defined as blended component units of the City for financial reporting purposes; therefore, there is no Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual included in this report for RiverSouth, Columbus Next Generation, and Columbus Recreation and Parks Foundation. The Special Revenue Funds are:

City Ordinances

- RiverSouth
- Columbus Next Generation
- Columbus Recreation and Parks Foundation
- Land Management
- Opioid Recovery
- Area Commissions
- Special Purpose
- Mayor's Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Neighborhood Economic Development
- Fire Quarter Master Incentive Travel
- Columbus JEDD Revenue
- Development Services
- Private Construction Inspection
- Economic Development Revolving Loan
- Creation, Innovation, and Inclusion
- Facility Stabilization
- Sustainable Columbus
- Municipal Motor Vehicle Tax
- E-911
- Casino
- Westside Community
- Fiber Optics
- Recreation & Parks Operations
- Reynolds Crossing Special Assessment
- DPU Small Business Education & Training
- Mined Assets
- Lobbyist Registration
- Private Grants
- Urban Site Acquisition Loan
- Photo Red Light
- Property Management
- Collection Fees
- Environmental
- Citywide Training Entrepreneurial
- Police Continuing Professional Training

State Statutes

To Account for Shared Revenues, Fines, and Other Special Revenues

- Law Enforcement
- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

Federal and/or State Statutes **To Account for Grants and Subsidies**

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- Emergency Rental Assistance
- Local Fiscal Recovery
- General Government Grants
- Urban Development Action Grants
- Community Development Act
- Recreation & Parks Grants

Debt Service Funds – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIFs)
- NWD Blvd Streetscape Special Assessment

Capital Project Funds – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Debt Proceeds

• Public Safety	• Northwest Corridor
• Parks & Recreation	• Northeast Corridor
• Refuse Collection	• Southeast Growth Area
• Streets & Highways	• East Broad St Growth Area
• Public Safety Taxable Bonds	• Affordable Housing Taxable Bond
• Public Service Taxable Bonds	• High/Goodale Street
• Recreation & Parks Taxable Bonds	• Auditor Bond
• Nationwide Development Bond	• Neighborhood Health Center Cap Reserve
• Sidewalk Assessment	• Development Revolving Loans-Grants
• Construction Management Taxable Bonds	• Reynoldsburg Columbus Pay as We Grow
• Construction Management	• Harrison West Recreation Park
• Northland and Other Acquisitions	• RiverSouth Lifestyle
• Development Taxable Bonds	• Neighborhood Partnerships
• Brewery District	• Tax Increment Financing (TIFs)
• Polaris Interchange	

Grant Revenue and Other Funding Sources

• Short North SID City	• Street & Highway Improvement
• Parks & Rec. Permanent Improvement	• Smart City
• General Permanent Improvement	• Weinland Park Incentive District
• Transportation Improvement Program	• New Community Authorities (NCAs)
• Federal State Highway Engineering	• Downtown Redevelopment District (DRDs)

Exhibit B-1

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2025
(amounts expressed in thousands)

	Total Nonmajor Special Revenue	Total Nonmajor Debt Service	Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents:				
Cash and investments with treasurer	\$ 184,708	\$ 49,148	\$ 677,953	\$ 911,809
Cash and investments with fiscal and escrow agents and other	31,259	-	-	31,259
Cash and investments with trustee	2,525	-	-	2,525
Receivables (net of allowances for uncollectibles)	24,458	39,004	31,833	95,295
Due from other:				
Governments	42,104	-	8,355	50,459
Funds	8,709	-	5,033	13,742
Other assets	13,296	-	-	13,296
Total assets	<u>\$ 307,059</u>	<u>\$ 88,152</u>	<u>\$ 723,174</u>	<u>\$ 1,118,385</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 307,059</u>	<u>\$ 88,152</u>	<u>\$ 723,174</u>	<u>\$ 1,118,385</u>
LIABILITIES				
Accounts payable	12,932	-	30,572	43,504
Due to other:				
Funds	13,630	-	16,426	30,056
Others	28,288	-	-	28,288
Advances from grantors	2,502	-	-	2,502
Accrued wages and benefits	4,633	-	-	4,633
Total liabilities	<u>61,985</u>	<u>-</u>	<u>46,998</u>	<u>108,983</u>
DEFERRED INFLOWS OF RESOURCES	<u>35,568</u>	<u>38,733</u>	<u>33,518</u>	<u>107,819</u>
FUND BALANCES				
Restricted	142,532	49,419	647,208	839,159
Committed	67,364	-	-	67,364
Unassigned	(390)	-	(4,550)	(4,940)
Total fund balances	<u>209,506</u>	<u>49,419</u>	<u>642,658</u>	<u>901,583</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 307,059</u>	<u>\$ 88,152</u>	<u>\$ 723,174</u>	<u>\$ 1,118,385</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2025
(amounts expressed in thousands)

	Special Revenue							
	RiverSouth	Columbus Next Generation	Columbus Recreation and Parks Foundation	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	Emergency Rental Assistance
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ -	\$ -	\$ 3,305	\$ 23	\$ 38	\$ 2,234	\$ 540
Cash and investments with fiscal and escrow agents and other	29,756	-	-	-	-	-	-	-
Cash and investments with trustee	6	1,654	865	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	10,098	-	-	19	-	-	-	-
Due from other:								
Governments	-	-	-	88	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	1	13,292	3	-	-	-	-	-
Total assets	<u>\$ 39,861</u>	<u>\$ 14,946</u>	<u>\$ 868</u>	<u>\$ 3,412</u>	<u>\$ 23</u>	<u>\$ 38</u>	<u>\$ 2,234</u>	<u>\$ 540</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 39,861</u>	<u>\$ 14,946</u>	<u>\$ 868</u>	<u>\$ 3,412</u>	<u>\$ 23</u>	<u>\$ 38</u>	<u>\$ 2,234</u>	<u>\$ 540</u>
LIABILITIES								
Accounts payable	4,789	50	25	252	-	-	57	4
Due to other:								
Funds	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	536
Accrued wages and benefits	-	-	-	8	-	-	-	-
Total liabilities	<u>4,789</u>	<u>50</u>	<u>25</u>	<u>260</u>	<u>-</u>	<u>-</u>	<u>57</u>	<u>540</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted	35,072	14,896	843	3,152	23	38	-	-
Committed	-	-	-	-	-	-	2,177	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>35,072</u>	<u>14,896</u>	<u>843</u>	<u>3,152</u>	<u>23</u>	<u>38</u>	<u>2,177</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 39,861</u>	<u>\$ 14,946</u>	<u>\$ 868</u>	<u>\$ 3,412</u>	<u>\$ 23</u>	<u>\$ 38</u>	<u>\$ 2,234</u>	<u>\$ 540</u>

Exhibit B-1.1 (continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2025
(amounts expressed in thousands)

	Special Revenue							
	Local Fiscal Recovery	Opioid Recovery	Law Enforcement	General Government Grants	Area Commissions	Special Purpose	Mayor's Education Charitable Trust	Drivers Alcohol Treatment
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 2,227	\$ 4,434	\$ 3,400	\$ 1,038	\$ 229	\$ 11,188	\$ 1	\$ 1,324
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	11,526	11	-	-	-	-	-
Due from other:								
Governments	-	-	-	2,489	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 2,227</u>	<u>\$ 15,960</u>	<u>\$ 3,411</u>	<u>\$ 3,527</u>	<u>\$ 229</u>	<u>\$ 11,188</u>	<u>\$ 1</u>	<u>\$ 1,324</u>
DEFERRED OUTFLOWS OF RESOURCES								
-	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 2,227</u>	<u>\$ 15,960</u>	<u>\$ 3,411</u>	<u>\$ 3,527</u>	<u>\$ 229</u>	<u>\$ 11,188</u>	<u>\$ 1</u>	<u>\$ 1,324</u>
LIABILITIES								
Accounts payable	256	8	68	911	2	73	-	12
Due to other:								
Funds	-	-	-	1	-	-	-	-
Others	-	-	-	-	-	-	-	-
Advances from grantors	1,966	-	-	-	-	-	-	-
Accrued wages and benefits	5	35	-	158	-	1	-	-
Total liabilities	<u>2,227</u>	<u>43</u>	<u>68</u>	<u>1,070</u>	<u>2</u>	<u>74</u>	<u>-</u>	<u>12</u>
DEFERRED INFLOWS OF RESOURCES								
-	-	11,526	-	783	-	-	-	-
FUND BALANCES								
Restricted	-	4,391	3,343	1,674	-	-	-	-
Committed	-	-	-	-	227	11,114	1	1,312
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>4,391</u>	<u>3,343</u>	<u>1,674</u>	<u>227</u>	<u>11,114</u>	<u>1</u>	<u>1,312</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 2,227</u>	<u>\$ 15,960</u>	<u>\$ 3,411</u>	<u>\$ 3,527</u>	<u>\$ 229</u>	<u>\$ 11,188</u>	<u>\$ 1</u>	<u>\$ 1,324</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2025
(amounts expressed in thousands)

	Special Revenue							
	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Private Leisure Assistance for Youth	Tree Replacement
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 1,717	\$ 3,718	\$ -	\$ 7,396	\$ 122	\$ 1,790	\$ 5	\$ 378
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	1,498	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	1	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 1,717</u>	<u>\$ 3,718</u>	<u>\$ -</u>	<u>\$ 7,396</u>	<u>\$ 123</u>	<u>\$ 1,790</u>	<u>\$ 1,503</u>	<u>\$ 378</u>
DEFERRED OUTFLOWS OF RESOURCES								
	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 1,717</u>	<u>\$ 3,718</u>	<u>\$ -</u>	<u>\$ 7,396</u>	<u>\$ 123</u>	<u>\$ 1,790</u>	<u>\$ 1,503</u>	<u>\$ 378</u>
LIABILITIES								
Accounts payable	11	190	-	-	-	370	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	66	-	-	9	-	-	-	-
Total liabilities	<u>77</u>	<u>190</u>	<u>-</u>	<u>9</u>	<u>-</u>	<u>370</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted	1,640	3,528	-	-	-	-	-	-
Committed	-	-	-	7,387	123	1,420	1,503	378
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>1,640</u>	<u>3,528</u>	<u>-</u>	<u>7,387</u>	<u>123</u>	<u>1,420</u>	<u>1,503</u>	<u>378</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,717</u>	<u>\$ 3,718</u>	<u>\$ -</u>	<u>\$ 7,396</u>	<u>\$ 123</u>	<u>\$ 1,790</u>	<u>\$ 1,503</u>	<u>\$ 378</u>

Exhibit B-1.1 (continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2025
(amounts expressed in thousands)

	Special Revenue							
	Gatrell Arts Vocational Rehabilitation	Neighborhood Economic Development	Fire Quarter Master Incentive Travel	Columbus JEDD Revenue	Development Services	Private Construction Inspection	Urban Development Action Grants	Community Development Act
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 1,805	\$ 16	\$ 3,033	\$ 17,026	\$ 21,931	\$ 177	\$ 755
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	158	-	-	-	36	-	8
Due from other:								
Governments	-	-	-	-	-	-	-	1,336
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 1,963</u>	<u>\$ 16</u>	<u>\$ 3,033</u>	<u>\$ 17,026</u>	<u>\$ 21,967</u>	<u>\$ 177</u>	<u>\$ 2,099</u>
DEFERRED OUTFLOWS OF RESOURCES								
	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ -</u>	<u>\$ 1,963</u>	<u>\$ 16</u>	<u>\$ 3,033</u>	<u>\$ 17,026</u>	<u>\$ 21,967</u>	<u>\$ 177</u>	<u>\$ 2,099</u>
LIABILITIES								
Accounts payable	-	136	-	-	338	80	-	733
Due to other:								
Funds	-	-	-	-	151	36	-	-
Others	-	-	-	-	2,668	17,837	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	849	125	-	23
Total liabilities	<u>-</u>	<u>136</u>	<u>-</u>	<u>-</u>	<u>4,006</u>	<u>18,078</u>	<u>-</u>	<u>756</u>
DEFERRED INFLOWS OF RESOURCES								
	-	158	-	-	-	36	-	-
FUND BALANCES								
Restricted	-	-	-	-	-	-	177	1,343
Committed	-	1,669	16	3,033	13,020	3,853	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>1,669</u>	<u>16</u>	<u>3,033</u>	<u>13,020</u>	<u>3,853</u>	<u>177</u>	<u>1,343</u>
Total liabilities, deferred inflows and fund balances	<u>\$ -</u>	<u>\$ 1,963</u>	<u>\$ 16</u>	<u>\$ 3,033</u>	<u>\$ 17,026</u>	<u>\$ 21,967</u>	<u>\$ 177</u>	<u>\$ 2,099</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2025
(amounts expressed in thousands)

	Special Revenue							
	Economic Development Revolving Loan	Creation, Innovation, and Inclusion	Facility Stabilization	Sustainable Columbus	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	E-911
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 324	\$ 593	\$ 17	\$ 9,453	\$ 3,682	\$ 50,109	\$ 12,797	\$ 150
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	390	-	-	-	-	749	-	-
Due from other:								
Governments	-	-	-	-	-	27,472	3,967	-
Funds	-	-	-	-	-	258	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 714</u>	<u>\$ 593</u>	<u>\$ 17</u>	<u>\$ 9,453</u>	<u>\$ 3,682</u>	<u>\$ 78,588</u>	<u>\$ 16,764</u>	<u>\$ 150</u>
DEFERRED OUTFLOWS OF RESOURCES								
	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 714</u>	<u>\$ 593</u>	<u>\$ 17</u>	<u>\$ 9,453</u>	<u>\$ 3,682</u>	<u>\$ 78,588</u>	<u>\$ 16,764</u>	<u>\$ 150</u>
LIABILITIES								
Accounts payable	-	-	-	464	-	599	411	-
Due to other:								
Funds	-	-	-	-	-	321	-	-
Others	-	-	-	-	-	7,766	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	1,586	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>464</u>	<u>-</u>	<u>10,272</u>	<u>411</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
	-	-	-	-	-	19,296	2,664	-
FUND BALANCES								
Restricted	714	-	-	8,989	-	49,020	13,689	-
Committed	-	593	17	-	3,682	-	-	150
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>714</u>	<u>593</u>	<u>17</u>	<u>8,989</u>	<u>3,682</u>	<u>49,020</u>	<u>13,689</u>	<u>150</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 714</u>	<u>\$ 593</u>	<u>\$ 17</u>	<u>\$ 9,453</u>	<u>\$ 3,682</u>	<u>\$ 78,588</u>	<u>\$ 16,764</u>	<u>\$ 150</u>

Exhibit B-1.1 (continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2025
(amounts expressed in thousands)

	Special Revenue							
	Casino	Westside Community	Fiber Optics	Recreation & Parks Grants	Recreation & Parks Operations	Recreation & Parks (COAAA) Grants	Reynolds Crossing Special Assessment	DPU Small Business Education & Training
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 651	\$ 842	\$ -	\$ 4,768	\$ -	\$ -	\$ 237
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	7	-	-	-	1,430	-
Due from other:								
Governments	2,053	-	-	4,699	-	-	-	-
Funds	-	-	-	8,378	73	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 2,053</u>	<u>\$ 651</u>	<u>\$ 849</u>	<u>\$ 13,077</u>	<u>\$ 4,841</u>	<u>\$ -</u>	<u>\$ 1,430</u>	<u>\$ 237</u>
DEFERRED OUTFLOWS OF RESOURCES								
-	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 2,053</u>	<u>\$ 651</u>	<u>\$ 849</u>	<u>\$ 13,077</u>	<u>\$ 4,841</u>	<u>\$ -</u>	<u>\$ 1,430</u>	<u>\$ 237</u>
LIABILITIES								
Accounts payable	1,179	-	-	398	892	-	-	-
Due to other:								
Funds	-	-	-	13,069	52	-	-	-
Others	-	-	-	-	17	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	1,740	-	-	-
Total liabilities	<u>1,179</u>	<u>-</u>	<u>-</u>	<u>13,467</u>	<u>2,701</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
-	-	-	-	-	-	-	1,105	-
FUND BALANCES								
Restricted	-	-	-	-	-	-	-	-
Committed	874	651	849	-	2,140	-	325	237
Unassigned	-	-	-	(390)	-	-	-	-
Total fund balances	<u>874</u>	<u>651</u>	<u>849</u>	<u>(390)</u>	<u>2,140</u>	<u>-</u>	<u>325</u>	<u>237</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 2,053</u>	<u>\$ 651</u>	<u>\$ 849</u>	<u>\$ 13,077</u>	<u>\$ 4,841</u>	<u>\$ -</u>	<u>\$ 1,430</u>	<u>\$ 237</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2025
(amounts expressed in thousands)

	Special Revenue							
	Mined Assets	Lobbyist Registration	Private Grants	Urban Site Acquisition Loan	Photo Red Light	Property Management	Collection Fees	Environmental
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 5	\$ 1,151	\$ 257	\$ -	\$ 2,724	\$ 477	\$ 399
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	-	5
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	25	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ 1,176</u>	<u>\$ 257</u>	<u>\$ -</u>	<u>\$ 2,724</u>	<u>\$ 477</u>	<u>\$ 404</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ 1,176</u>	<u>\$ 257</u>	<u>\$ -</u>	<u>\$ 2,724</u>	<u>\$ 477</u>	<u>\$ 404</u>
LIABILITIES								
Accounts payable	-	-	4	-	-	80	477	7
Due to other:								
Funds	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	28	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>4</u>	<u>-</u>	<u>-</u>	<u>108</u>	<u>477</u>	<u>7</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted	-	-	-	-	-	-	-	-
Committed	-	5	1,172	257	-	2,616	-	397
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>5</u>	<u>1,172</u>	<u>257</u>	<u>-</u>	<u>2,616</u>	<u>-</u>	<u>397</u>
Total liabilities, deferred inflows and fund balances	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ 1,176</u>	<u>\$ 257</u>	<u>\$ -</u>	<u>\$ 2,724</u>	<u>\$ 477</u>	<u>\$ 404</u>

Exhibit B-1.1 (continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2025
(amounts expressed in thousands)

	Special Revenue		
	Citywide Training Entrepreneurial	Police Continuing Professional Training	Total Nonmajor Special Revenue
ASSETS			
Cash and cash equivalents:			
Cash and investments with treasurer	\$ 295	\$ 5,927	\$ 184,708
Cash and investments with fiscal and escrow agents and other	-	-	31,259
Cash and investments with trustee	-	-	2,525
Receivables (net of allowances for uncollectibles)	-	-	24,458
Due from other:			
Governments	-	-	42,104
Funds	-	-	8,709
Other assets	-	-	13,296
Total assets	<u>\$ 295</u>	<u>\$ 5,927</u>	<u>\$ 307,059</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-
Total assets and deferred outflow of resources	<u>\$ 295</u>	<u>\$ 5,927</u>	<u>\$ 307,059</u>
LIABILITIES			
Accounts payable	-	56	12,932
Due to other:			
Funds	-	-	13,630
Others	-	-	28,288
Advances from grantors	-	-	2,502
Accrued wages and benefits	-	-	4,633
Total liabilities	<u>-</u>	<u>56</u>	<u>61,985</u>
DEFERRED INFLOWS OF RESOURCES	-	-	35,568
FUND BALANCES			
Restricted	-	-	142,532
Committed	295	5,871	67,364
Unassigned	-	-	(390)
Total fund balances	<u>295</u>	<u>5,871</u>	<u>209,506</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 295</u>	<u>\$ 5,927</u>	<u>\$ 307,059</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2025
(amounts expressed in thousands)

	Debt Service							
	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 258	\$ 5,995	\$ -	\$ 378	\$ 380	\$ -	\$ 2,980	\$ 3,486
Receivables (net of allowances for uncollectibles)	9,142	11,074	443	1,029	2,433	252	668	746
Total assets	<u>\$ 9,400</u>	<u>\$ 17,069</u>	<u>\$ 443</u>	<u>\$ 1,407</u>	<u>\$ 2,813</u>	<u>\$ 252</u>	<u>\$ 3,648</u>	<u>\$ 4,232</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 9,400</u>	<u>\$ 17,069</u>	<u>\$ 443</u>	<u>\$ 1,407</u>	<u>\$ 2,813</u>	<u>\$ 252</u>	<u>\$ 3,648</u>	<u>\$ 4,232</u>
LIABILITIES	-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	9,140	11,038	443	1,027	2,431	252	650	725
FUND BALANCES								
Restricted	260	6,031	-	380	382	-	2,998	3,507
Total fund balances	<u>260</u>	<u>6,031</u>	<u>-</u>	<u>380</u>	<u>382</u>	<u>-</u>	<u>2,998</u>	<u>3,507</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 9,400</u>	<u>\$ 17,069</u>	<u>\$ 443</u>	<u>\$ 1,407</u>	<u>\$ 2,813</u>	<u>\$ 252</u>	<u>\$ 3,648</u>	<u>\$ 4,232</u>

Exhibit B-1.2 (continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2025
(amounts expressed in thousands)

	Debt Service							
	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	Lucent Commercial TIF	Brewery District II TIF	Grange Urban Redevelopment TIF	Gowdy Field TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 11,871	\$ 2,037	\$ 1,338	\$ 745	\$ 1,200	\$ 3,346	\$ -	\$ 447
Receivables (net of allowances for uncollectibles)	1,861	1,042	670	501	619	387	210	47
Total assets	<u>\$ 13,732</u>	<u>\$ 3,079</u>	<u>\$ 2,008</u>	<u>\$ 1,246</u>	<u>\$ 1,819</u>	<u>\$ 3,733</u>	<u>\$ 210</u>	<u>\$ 494</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 13,732</u>	<u>\$ 3,079</u>	<u>\$ 2,008</u>	<u>\$ 1,246</u>	<u>\$ 1,819</u>	<u>\$ 3,733</u>	<u>\$ 210</u>	<u>\$ 494</u>
LIABILITIES	-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	1,861	1,042	670	501	619	387	210	47
FUND BALANCES								
Restricted	11,871	2,037	1,338	745	1,200	3,346	-	447
Total fund balances	<u>11,871</u>	<u>2,037</u>	<u>1,338</u>	<u>745</u>	<u>1,200</u>	<u>3,346</u>	<u>-</u>	<u>447</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 13,732</u>	<u>\$ 3,079</u>	<u>\$ 2,008</u>	<u>\$ 1,246</u>	<u>\$ 1,819</u>	<u>\$ 3,733</u>	<u>\$ 210</u>	<u>\$ 494</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2025
(amounts expressed in thousands)

	Debt Service					Total Nonmajor Debt Service
	Short North TIF	Hayden Run South TIF	Grange II Urban Redevelopment TIF	Columbus Downtown TIF	NWD Blvd Streetscape Special Assessment	
ASSETS						
Cash and cash equivalents:						
Cash and investments with treasurer	\$ 4	\$ 14,677	\$ -	\$ 6	\$ -	\$ 49,148
Receivables (net of allowances for uncollectibles)	2,616	1,764	165	3,145	190	39,004
Total assets	<u>\$ 2,620</u>	<u>\$ 16,441</u>	<u>\$ 165</u>	<u>\$ 3,151</u>	<u>\$ 190</u>	<u>\$ 88,152</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 2,620</u>	<u>\$ 16,441</u>	<u>\$ 165</u>	<u>\$ 3,151</u>	<u>\$ 190</u>	<u>\$ 88,152</u>
LIABILITIES	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	2,616	1,764	165	3,145	-	38,733
FUND BALANCES						
Restricted	4	14,677	-	6	190	49,419
Total fund balances	<u>4</u>	<u>14,677</u>	<u>-</u>	<u>6</u>	<u>190</u>	<u>49,419</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 2,620</u>	<u>\$ 16,441</u>	<u>\$ 165</u>	<u>\$ 3,151</u>	<u>\$ 190</u>	<u>\$ 88,152</u>

Exhibit B-1.3

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Public Service Taxable Bonds	Recreation & Parks Taxable Bonds	Short North SID City
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 83,310	\$ 62,739	\$ 17,943	\$ 189,671	\$ 941	\$ 18	\$ 7,964	\$ 372
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Total assets	<u>\$ 83,310</u>	<u>\$ 62,739</u>	<u>\$ 17,943</u>	<u>\$ 189,671</u>	<u>\$ 941</u>	<u>\$ 18</u>	<u>\$ 7,964</u>	<u>\$ 372</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 83,310</u>	<u>\$ 62,739</u>	<u>\$ 17,943</u>	<u>\$ 189,671</u>	<u>\$ 941</u>	<u>\$ 18</u>	<u>\$ 7,964</u>	<u>\$ 372</u>
LIABILITIES								
Accounts payable	1,115	2,160	74	2,853	-	-	1,640	-
Due to other:								
Funds	-	108	-	500	-	-	-	-
Total liabilities	<u>1,115</u>	<u>2,268</u>	<u>74</u>	<u>3,353</u>	<u>-</u>	<u>-</u>	<u>1,640</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted	82,195	60,471	17,869	186,318	941	18	6,324	372
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>82,195</u>	<u>60,471</u>	<u>17,869</u>	<u>186,318</u>	<u>941</u>	<u>18</u>	<u>6,324</u>	<u>372</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 83,310</u>	<u>\$ 62,739</u>	<u>\$ 17,943</u>	<u>\$ 189,671</u>	<u>\$ 941</u>	<u>\$ 18</u>	<u>\$ 7,964</u>	<u>\$ 372</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Nationwide Development Bond	Sidewalk Assessment	Construction Management Taxable Bonds	Construction Management	Northland and Other Acquisitions	Development Taxable Bonds	Brewery District	Parks & Rec. Permanent Improvement
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 30	\$ 385	\$ 16,425	\$ 42,821	\$ 2,257	\$ 35,527	\$ 367	\$ 19,578
Receivables (net of allowances for uncollectibles)	-	95	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Total assets	<u>\$ 30</u>	<u>\$ 480</u>	<u>\$ 16,425</u>	<u>\$ 42,821</u>	<u>\$ 2,257</u>	<u>\$ 35,527</u>	<u>\$ 367</u>	<u>\$ 19,578</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 30</u>	<u>\$ 480</u>	<u>\$ 16,425</u>	<u>\$ 42,821</u>	<u>\$ 2,257</u>	<u>\$ 35,527</u>	<u>\$ 367</u>	<u>\$ 19,578</u>
LIABILITIES								
Accounts payable	-	-	2,558	439	-	3,009	-	215
Due to other:								
Funds	-	-	-	41	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>2,558</u>	<u>480</u>	<u>-</u>	<u>3,009</u>	<u>-</u>	<u>215</u>
DEFERRED INFLOWS OF RESOURCES	-	24	-	-	-	-	-	-
FUND BALANCES								
Restricted	30	456	13,867	42,341	2,257	32,518	367	19,363
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>30</u>	<u>456</u>	<u>13,867</u>	<u>42,341</u>	<u>2,257</u>	<u>32,518</u>	<u>367</u>	<u>19,363</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 30</u>	<u>\$ 480</u>	<u>\$ 16,425</u>	<u>\$ 42,821</u>	<u>\$ 2,257</u>	<u>\$ 35,527</u>	<u>\$ 367</u>	<u>\$ 19,578</u>

Exhibit B-1.3 (continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	General Permanent Improvement	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital	Smart City	Polaris Interchange	Northwest Corridor
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 7,604	\$ -	\$ -	\$ 19,218	\$ 1,718	\$ 1,133	\$ 2,654	\$ 1,443
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	7	-	-
Due from other:								
Governments	-	1,143	7,212	-	-	-	-	-
Funds	-	-	5,012	-	-	-	-	-
Total assets	<u>\$ 7,604</u>	<u>\$ 1,143</u>	<u>\$ 12,224</u>	<u>\$ 19,218</u>	<u>\$ 1,718</u>	<u>\$ 1,140</u>	<u>\$ 2,654</u>	<u>\$ 1,443</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 7,604</u>	<u>\$ 1,143</u>	<u>\$ 12,224</u>	<u>\$ 19,218</u>	<u>\$ 1,718</u>	<u>\$ 1,140</u>	<u>\$ 2,654</u>	<u>\$ 1,443</u>
LIABILITIES								
Accounts payable	348	44	430	314	-	-	-	69
Due to other:								
Funds	-	2,987	12,275	30	-	-	-	-
Total liabilities	<u>348</u>	<u>3,031</u>	<u>12,705</u>	<u>344</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69</u>
DEFERRED INFLOWS OF RESOURCES	-	-	1,770	-	-	-	-	-
FUND BALANCES								
Restricted	7,256	-	-	18,874	1,718	1,140	2,654	1,374
Unassigned	-	(1,888)	(2,251)	-	-	-	-	-
Total fund balances	<u>7,256</u>	<u>(1,888)</u>	<u>(2,251)</u>	<u>18,874</u>	<u>1,718</u>	<u>1,140</u>	<u>2,654</u>	<u>1,374</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 7,604</u>	<u>\$ 1,143</u>	<u>\$ 12,224</u>	<u>\$ 19,218</u>	<u>\$ 1,718</u>	<u>\$ 1,140</u>	<u>\$ 2,654</u>	<u>\$ 1,443</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Northeast Corridor	Southeast Growth Area	East Broad St Growth Area	Affordable Housing Taxable Bond	High/ Goodale Street	Auditor Bond	Neighborhood Health Center Capital Reserve	Development Revolving Loans-Grants
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 2,247	\$ 75	\$ 461	\$ 52,161	\$ 195	\$ 7,930	\$ 6,476	\$ 86
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Total assets	<u>\$ 2,247</u>	<u>\$ 75</u>	<u>\$ 461</u>	<u>\$ 52,161</u>	<u>\$ 195</u>	<u>\$ 7,930</u>	<u>\$ 6,476</u>	<u>\$ 86</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 2,247</u>	<u>\$ 75</u>	<u>\$ 461</u>	<u>\$ 52,161</u>	<u>\$ 195</u>	<u>\$ 7,930</u>	<u>\$ 6,476</u>	<u>\$ 86</u>
LIABILITIES								
Accounts payable	-	-	-	15,299	-	5	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,299</u>	<u>-</u>	<u>5</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted	2,247	75	461	36,862	195	7,925	6,476	86
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>2,247</u>	<u>75</u>	<u>461</u>	<u>36,862</u>	<u>195</u>	<u>7,925</u>	<u>6,476</u>	<u>86</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 2,247</u>	<u>\$ 75</u>	<u>\$ 461</u>	<u>\$ 52,161</u>	<u>\$ 195</u>	<u>\$ 7,930</u>	<u>\$ 6,476</u>	<u>\$ 86</u>

Exhibit B-1.3 (continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Reynoldsburg Columbus Pay as We Grow	Harrison West Recreation Park	RiverSouth Lifestyle	Neighborhood Partnerships	Miranova TIF	Crewville TIF	Waggoner Rd TIF	Alum Creek
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 301	\$ 3,923	\$ 334	\$ 3,730	\$ 1,789	\$ -	\$ 235	\$ -
Receivables (net of allowances for uncollectibles)	-	-	-	-	705	103	-	2
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Total assets	<u>\$ 301</u>	<u>\$ 3,923</u>	<u>\$ 334</u>	<u>\$ 3,730</u>	<u>\$ 2,494</u>	<u>\$ 103</u>	<u>\$ 235</u>	<u>\$ 2</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 301</u>	<u>\$ 3,923</u>	<u>\$ 334</u>	<u>\$ 3,730</u>	<u>\$ 2,494</u>	<u>\$ 103</u>	<u>\$ 235</u>	<u>\$ 2</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	705	103	-	2
FUND BALANCES								
Restricted	301	3,923	334	3,730	1,789	-	235	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>301</u>	<u>3,923</u>	<u>334</u>	<u>3,730</u>	<u>1,789</u>	<u>-</u>	<u>235</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 301</u>	<u>\$ 3,923</u>	<u>\$ 334</u>	<u>\$ 3,730</u>	<u>\$ 2,494</u>	<u>\$ 103</u>	<u>\$ 235</u>	<u>\$ 2</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	I-70 Cap-S. High TIF	Morse Rd TIF	Pen West East TIF	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 1,196	\$ 3,115	\$ 1	\$ -	\$ -	\$ 3	\$ 979	\$ 293
Receivables (net of allowances for uncollectibles)	85	696	986	47	89	2,101	197	72
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	13	-	-	-	-
Total assets	<u>\$ 1,281</u>	<u>\$ 3,811</u>	<u>\$ 987</u>	<u>\$ 60</u>	<u>\$ 89</u>	<u>\$ 2,104</u>	<u>\$ 1,176</u>	<u>\$ 365</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 1,281</u>	<u>\$ 3,811</u>	<u>\$ 987</u>	<u>\$ 60</u>	<u>\$ 89</u>	<u>\$ 2,104</u>	<u>\$ 1,176</u>	<u>\$ 365</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	13	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	85	696	986	47	89	2,101	197	72
FUND BALANCES								
Restricted	1,196	3,115	1	-	-	3	979	293
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>1,196</u>	<u>3,115</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>979</u>	<u>293</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,281</u>	<u>\$ 3,811</u>	<u>\$ 987</u>	<u>\$ 60</u>	<u>\$ 89</u>	<u>\$ 2,104</u>	<u>\$ 1,176</u>	<u>\$ 365</u>

Exhibit B-1.3 (continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Rocky Fork TIF Capital	West Edge II TIF	Northland TIF	AC Humko I TIF	AC Humko II TIF	Hayden Run N TIF	E Broad Commercial TIF	Lucent Commercial TIF Capital
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 320	\$ 173	\$ 2,482	\$ 1	\$ 1,115	\$ 15,346	\$ 797	\$ 239
Receivables (net of allowances for uncollectibles)	-	42	262	647	1,867	3,410	394	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Total assets	<u>\$ 320</u>	<u>\$ 215</u>	<u>\$ 2,744</u>	<u>\$ 648</u>	<u>\$ 2,982</u>	<u>\$ 18,756</u>	<u>\$ 1,191</u>	<u>\$ 239</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 320</u>	<u>\$ 215</u>	<u>\$ 2,744</u>	<u>\$ 648</u>	<u>\$ 2,982</u>	<u>\$ 18,756</u>	<u>\$ 1,191</u>	<u>\$ 239</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	-	42	262	647	1,860	3,410	394	-
FUND BALANCES								
Restricted	320	173	2,482	1	1,122	15,346	797	239
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>320</u>	<u>173</u>	<u>2,482</u>	<u>1</u>	<u>1,122</u>	<u>15,346</u>	<u>797</u>	<u>239</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 320</u>	<u>\$ 215</u>	<u>\$ 2,744</u>	<u>\$ 648</u>	<u>\$ 2,982</u>	<u>\$ 18,756</u>	<u>\$ 1,191</u>	<u>\$ 239</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Preserve TIF	Dublin- Granville S TIF	Dublin- Granville N TIF	Albany Crossing TIF	Utry-Central College TIF	Upper Albany West TIF	Hamilton Central College TIF	New Albany W-Central College TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 8,366	\$ 1,419	\$ 2,350	\$ 3,978	\$ 819	\$ 7,065	\$ 3,906	\$ 4,299
Receivables (net of allowances for uncollectibles)	1,985	484	738	1,547	198	1,453	640	877
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Total assets	<u>\$ 10,351</u>	<u>\$ 1,903</u>	<u>\$ 3,088</u>	<u>\$ 5,525</u>	<u>\$ 1,017</u>	<u>\$ 8,518</u>	<u>\$ 4,546</u>	<u>\$ 5,176</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 10,351</u>	<u>\$ 1,903</u>	<u>\$ 3,088</u>	<u>\$ 5,525</u>	<u>\$ 1,017</u>	<u>\$ 8,518</u>	<u>\$ 4,546</u>	<u>\$ 5,176</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	24	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	1,985	484	738	1,547	198	1,453	640	877
FUND BALANCES								
Restricted	8,366	1,419	2,350	3,978	819	7,041	3,906	4,299
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>8,366</u>	<u>1,419</u>	<u>2,350</u>	<u>3,978</u>	<u>819</u>	<u>7,041</u>	<u>3,906</u>	<u>4,299</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 10,351</u>	<u>\$ 1,903</u>	<u>\$ 3,088</u>	<u>\$ 5,525</u>	<u>\$ 1,017</u>	<u>\$ 8,518</u>	<u>\$ 4,546</u>	<u>\$ 5,176</u>

Exhibit B-1.3 (continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Rickenbacker West TIF	Blauser- Summerlyn TIF	One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF	Third & Olentangy TIF	Weinland Park Incentive District	Olentangy & North Broadway TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 2,731	\$ -	\$ -	\$ 1,348	\$ 2	\$ 2	\$ 3,545
Receivables (net of allowances for uncollectibles)	844	283	97	85	222	1,254	805	812
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Total assets	<u>\$ 844</u>	<u>\$ 3,014</u>	<u>\$ 97</u>	<u>\$ 85</u>	<u>\$ 1,570</u>	<u>\$ 1,256</u>	<u>\$ 807</u>	<u>\$ 4,357</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 844</u>	<u>\$ 3,014</u>	<u>\$ 97</u>	<u>\$ 85</u>	<u>\$ 1,570</u>	<u>\$ 1,256</u>	<u>\$ 807</u>	<u>\$ 4,357</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	844	283	97	85	222	1,254	805	812
FUND BALANCES								
Restricted	-	2,731	-	-	1,348	2	2	3,545
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>2,731</u>	<u>-</u>	<u>-</u>	<u>1,348</u>	<u>2</u>	<u>2</u>	<u>3,545</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 844</u>	<u>\$ 3,014</u>	<u>\$ 97</u>	<u>\$ 85</u>	<u>\$ 1,570</u>	<u>\$ 1,256</u>	<u>\$ 807</u>	<u>\$ 4,357</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Columbus Commons TIF	East Franklinton TIF	Jeffrey New Day TIF	Buffalo Parkway TIF	University TIF	Old Dublin TIF	Dublin Granville West TIF	Milo-Grogan TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 763	\$ 1	\$ -	\$ -	\$ 3,394	\$ -	\$ 1,442
Receivables (net of allowances for uncollectibles)	73	337	291	38	350	2,006	100	294
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Total assets	<u>\$ 73</u>	<u>\$ 1,100</u>	<u>\$ 292</u>	<u>\$ 38</u>	<u>\$ 350</u>	<u>\$ 5,400</u>	<u>\$ 100</u>	<u>\$ 1,736</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 73</u>	<u>\$ 1,100</u>	<u>\$ 292</u>	<u>\$ 38</u>	<u>\$ 350</u>	<u>\$ 5,400</u>	<u>\$ 100</u>	<u>\$ 1,736</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	411	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>411</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	73	337	291	38	350	2,006	100	294
FUND BALANCES								
Restricted	-	763	1	-	-	3,394	-	1,442
Unassigned	-	-	-	-	(411)	-	-	-
Total fund balances	<u>-</u>	<u>763</u>	<u>1</u>	<u>-</u>	<u>(411)</u>	<u>3,394</u>	<u>-</u>	<u>1,442</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 73</u>	<u>\$ 1,100</u>	<u>\$ 292</u>	<u>\$ 38</u>	<u>\$ 350</u>	<u>\$ 5,400</u>	<u>\$ 100</u>	<u>\$ 1,736</u>

Exhibit B-1.3 (continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Brice TIF	W Goodale TIF	Founders Park TIF	Jaeger Site TIF	Harlem Central College TIF	Rickenbacker 317 TIF	Capital E. Broad Dominion TIF	Vine TIF Area No. 1
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 1,425	\$ -	\$ 1	\$ -	\$ 958	\$ 4,208	\$ 1,088	\$ -
Receivables (net of allowances for uncollectibles)	482	17	532	20	186	2,198	-	9
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Total assets	<u>\$ 1,907</u>	<u>\$ 17</u>	<u>\$ 533</u>	<u>\$ 20</u>	<u>\$ 1,144</u>	<u>\$ 6,406</u>	<u>\$ 1,088</u>	<u>\$ 9</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 1,907</u>	<u>\$ 17</u>	<u>\$ 533</u>	<u>\$ 20</u>	<u>\$ 1,144</u>	<u>\$ 6,406</u>	<u>\$ 1,088</u>	<u>\$ 9</u>
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	6	-
Total liabilities	-	-	-	-	-	-	6	-
DEFERRED INFLOWS OF RESOURCES	482	17	532	20	186	2,198	-	9
FUND BALANCES								
Restricted	1,425	-	1	-	958	4,208	1,082	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>1,425</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>958</u>	<u>4,208</u>	<u>1,082</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,907</u>	<u>\$ 17</u>	<u>\$ 533</u>	<u>\$ 20</u>	<u>\$ 1,144</u>	<u>\$ 6,406</u>	<u>\$ 1,088</u>	<u>\$ 9</u>

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Marriott AC TIF	Scioto Peninsula TIF	Capital- Waggoner MI TIF	Stadium 41 TIF	Buggyworks TIF	Quarry Trails TIF	SFRS NCA Fund	West Broad St. 40(B) TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ -	\$ 4,161	\$ -	\$ -	\$ -	\$ -	25
Receivables (net of allowances for uncollectibles)	15	8	-	103	24	104	-	108
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	8	-	-	-	-	-	-	-
Total assets	\$ 23	\$ 8	\$ 4,161	\$ 103	\$ 24	\$ 104	\$ -	\$ 133
DEFERRED OUTFLOWS OF RESOURCES								
	-	-	-	-	-	-	-	-
Total assets and deferred outflow of resources	\$ 23	\$ 8	\$ 4,161	\$ 103	\$ 24	\$ 104	\$ -	\$ 133
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	8	-	23	-	-	-	-	-
Total liabilities	8	-	23	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	15	8	-	103	24	104	-	108
FUND BALANCES								
Restricted	-	-	4,138	-	-	-	-	25
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	-	-	4,138	-	-	-	-	25
Total liabilities, deferred inflows and fund balances	\$ 23	\$ 8	\$ 4,161	\$ 103	\$ 24	\$ 104	\$ -	\$ 133

Exhibit B-1.3 (continued)

City of Columbus, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2025
(amounts expressed in thousands)

	Capital Projects					
	Lucent Incentive District 40(C) TIF	Hamilton Crossing NCA	Weinland ORC41 TIF	Trolley Barn DRD	Gravity Phase 2 TIF	Total Nonmajor Capital Projects
ASSETS						
Cash and cash equivalents:						
Cash and investments with treasurer	\$ 13	\$ 325	\$ 1	\$ 197	\$ -	\$ 677,953
Receivables (net of allowances for uncollectibles)	-	-	210	197	-	31,833
Due from other:						
Governments	-	-	-	-	-	8,355
Funds	-	-	-	-	-	5,033
Total assets	<u>\$ 13</u>	<u>\$ 325</u>	<u>\$ 211</u>	<u>\$ 394</u>	<u>\$ -</u>	<u>\$ 723,174</u>
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	-
Total assets and deferred outflow of resources	<u>\$ 13</u>	<u>\$ 325</u>	<u>\$ 211</u>	<u>\$ 394</u>	<u>\$ -</u>	<u>\$ 723,174</u>
LIABILITIES						
Accounts payable	-	-	-	-	-	30,572
Due to other:						
Funds	-	-	-	-	-	16,426
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,998</u>
DEFERRED INFLOWS OF RESOURCES	-	-	210	197	-	33,518
FUND BALANCES						
Restricted	13	325	1	197	-	647,208
Unassigned	-	-	-	-	-	(4,550)
Total fund balances	<u>13</u>	<u>325</u>	<u>1</u>	<u>197</u>	<u>-</u>	<u>642,658</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 13</u>	<u>\$ 325</u>	<u>\$ 211</u>	<u>\$ 394</u>	<u>\$ -</u>	<u>\$ 723,174</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Total Nonmajor Special Revenue	Total Nonmajor Debt Service	Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
REVENUES				
Grants and subsidies	\$ 63,779	\$ -	\$ 20,956	\$ 84,735
Investment income (loss)	4,121	721	245	5,087
Licenses and permits	46,720	-	-	46,720
Shared revenues	61,633	-	-	61,633
Charges for services	39,334	-	-	39,334
Fines and forfeits	6,370	-	-	6,370
Payments in lieu of taxes	-	39,562	32,825	72,387
Miscellaneous	99,612	190	26,933	126,735
Total revenues	321,569	40,473	80,959	443,001
EXPENDITURES				
Current:				
General government	69,483	159	-	69,642
Public service	83,449	-	-	83,449
Public safety	9,142	-	-	9,142
Development	91,096	20,287	-	111,383
Health	2,654	-	-	2,654
Recreation and parks	17,911	-	-	17,911
Capital Outlay	17,514	-	350,815	368,329
Debt Service:				
Principal retirement	4,380	6,874	433	11,687
Interest and fiscal charges	3,489	193	-	3,682
Total expenditures	299,118	27,513	351,248	677,879
Excess (deficiency) of revenues over expenditures	22,451	12,960	(270,289)	(234,878)
OTHER FINANCING SOURCES (USES)				
Transfers in	9,945	64	873	10,882
Transfers out	(15,480)	(4,786)	(826)	(21,092)
Issuance of debt	-	-	286,617	286,617
Total other financing sources (uses)	(5,535)	(4,722)	286,664	276,407
Net change in fund balances	16,916	8,238	16,375	41,529
Fund balance - beginning of year, as previously reported	186,886	41,181	626,283	854,350
Adjustment for change to reporting entity	5,704	-	-	5,704
Fund balance - beginning of year, as adjusted	192,590	41,181	626,283	860,054
Fund balances - end of year	\$ 209,506	\$ 49,419	\$ 642,658	\$ 901,583

Exhibit B-2.1

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Special Revenue							
	RiverSouth	Columbus Next Generation	Columbus Recreation and Parks Foundation	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	Emergency Rental Assistance
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ 7,258	\$ -	\$ -	\$ -	\$ 12,449
Investment income (loss)	1,610	4	34	135	-	-	-	99
Licenses and permits	-	-	-	-	-	-	14	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	97	422	671	7,440	-	-	1,330	196
Total revenues	<u>1,707</u>	<u>426</u>	<u>705</u>	<u>14,833</u>	<u>-</u>	<u>-</u>	<u>1,344</u>	<u>12,744</u>
EXPENDITURES								
Current:								
General government	6,884	-	-	9	-	-	-	163
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	2,379	-	12,107	-	-	1,506	12,451
Health	-	-	-	-	-	-	-	87
Recreation and parks	-	-	776	-	-	-	-	43
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal retirement	3,595	-	-	-	-	-	-	-
Interest and fiscal charges	3,369	-	-	-	-	-	-	-
Total expenditures	<u>13,848</u>	<u>2,379</u>	<u>776</u>	<u>12,116</u>	<u>-</u>	<u>-</u>	<u>1,506</u>	<u>12,744</u>
Excess (deficiency) of revenues over expenditures	(12,141)	(1,953)	(71)	2,717	-	-	(162)	-
OTHER FINANCING SOURCES (USES)								
Transfers in	6,710	957	-	-	-	16	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>6,710</u>	<u>957</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(5,431)	(996)	(71)	2,717	-	16	(162)	-
Fund balance - beginning of year, as previously reported	40,503	15,892	914	435	23	22	2,339	-
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	<u>40,503</u>	<u>15,892</u>	<u>914</u>	<u>435</u>	<u>23</u>	<u>22</u>	<u>2,339</u>	<u>-</u>
Fund balances - end of year	<u>\$ 35,072</u>	<u>\$ 14,896</u>	<u>\$ 843</u>	<u>\$ 3,152</u>	<u>\$ 23</u>	<u>\$ 38</u>	<u>\$ 2,177</u>	<u>\$ -</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Special Revenue							
	Local Fiscal Recovery	Opioid Recovery	Law Enforcement	General Government Grants	Area Commissions	Special Purpose	Mayor's Education Charitable Trust	Drivers Alcohol Treatment
REVENUES								
Grants and subsidies	\$ 9,811	\$ -	\$ -	\$ 18,165	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	109	-	-	-	-	-
Licenses and permits	-	-	-	-	-	182	-	-
Shared revenues	-	-	-	-	-	-	-	75
Charges for services	-	-	-	-	-	828	-	-
Fines and forfeits	-	1,914	253	-	-	21	-	110
Miscellaneous	1	-	885	129	-	14,643	-	-
Total revenues	<u>9,812</u>	<u>1,914</u>	<u>1,247</u>	<u>18,294</u>	<u>-</u>	<u>15,674</u>	<u>-</u>	<u>185</u>
EXPENDITURES								
Current:								
General government	2,164	1,000	-	6,458	50	15	-	169
Public service	1	-	-	79	-	169	-	-
Public safety	-	-	1,701	3,606	-	189	-	-
Development	4,355	-	-	5,536	-	50	-	-
Health	-	1,584	-	717	-	174	-	-
Recreation and parks	44	-	-	-	-	289	-	-
Capital Outlay	1,753	-	236	317	-	531	-	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>8,317</u>	<u>2,584</u>	<u>1,937</u>	<u>16,713</u>	<u>50</u>	<u>1,417</u>	<u>-</u>	<u>169</u>
Excess (deficiency) of revenues over expenditures	<u>1,495</u>	<u>(670)</u>	<u>(690)</u>	<u>1,581</u>	<u>(50)</u>	<u>14,257</u>	<u>-</u>	<u>16</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	19	53	105	-	-
Transfers out	(1,495)	-	-	(554)	(1)	(11,199)	-	-
Total other financing sources (uses)	<u>(1,495)</u>	<u>-</u>	<u>-</u>	<u>(535)</u>	<u>52</u>	<u>(11,094)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>(670)</u>	<u>(690)</u>	<u>1,046</u>	<u>2</u>	<u>3,163</u>	<u>-</u>	<u>16</u>
Fund balance - beginning of year, as previously reported	<u>-</u>	<u>5,061</u>	<u>4,033</u>	<u>628</u>	<u>225</u>	<u>7,951</u>	<u>1</u>	<u>1,296</u>
Adjustment for change to reporting entity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - beginning of year, as adjusted	<u>-</u>	<u>5,061</u>	<u>4,033</u>	<u>628</u>	<u>225</u>	<u>7,951</u>	<u>1</u>	<u>1,296</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ 4,391</u>	<u>\$ 3,343</u>	<u>\$ 1,674</u>	<u>\$ 227</u>	<u>\$ 11,114</u>	<u>\$ 1</u>	<u>\$ 1,312</u>

Exhibit B-2.1 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Special Revenue							
	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Private Leisure Assistance for Youth	Tree Replacement
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	6	-	41	-
Licenses and permits	-	-	-	6,151	-	-	-	-
Shared revenues	34	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	1,508	2,218	-	-	-	-	-	-
Miscellaneous	750	442	-	-	-	30,560	-	186
Total revenues	<u>2,292</u>	<u>2,660</u>	<u>-</u>	<u>6,151</u>	<u>6</u>	<u>30,560</u>	<u>41</u>	<u>186</u>
EXPENDITURES								
Current:								
General government	2,925	2,186	-	-	-	23,715	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	1,307	-	6,413	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	78
Capital Outlay	61	-	-	-	-	-	-	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>2,986</u>	<u>2,186</u>	<u>-</u>	<u>1,307</u>	<u>-</u>	<u>30,128</u>	<u>-</u>	<u>78</u>
Excess (deficiency) of revenues over expenditures	(694)	474	-	4,844	6	432	41	108
OTHER FINANCING SOURCES (USES)								
Transfers in	490	-	-	139	-	-	-	-
Transfers out	-	-	(30)	-	-	(298)	-	-
Total other financing sources (uses)	<u>490</u>	<u>-</u>	<u>(30)</u>	<u>139</u>	<u>-</u>	<u>(298)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(204)	474	(30)	4,983	6	134	41	108
Fund balance - beginning of year, as previously reported	1,844	3,054	30	2,404	117	1,286	1,462	270
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	<u>1,844</u>	<u>3,054</u>	<u>30</u>	<u>2,404</u>	<u>117</u>	<u>1,286</u>	<u>1,462</u>	<u>270</u>
Fund balances - end of year	<u>\$ 1,640</u>	<u>\$ 3,528</u>	<u>\$ -</u>	<u>\$ 7,387</u>	<u>\$ 123</u>	<u>\$ 1,420</u>	<u>\$ 1,503</u>	<u>\$ 378</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Special Revenue							
	Gatrell Arts Vocational Rehabilitation	Neighborhood Economic Development	Fire Quarter Master Incentive Travel	Columbus JEDD Revenue	Development Services	Private Construction Inspection	Urban Development Action Grants	Community Development Act
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,857
Investment income (loss)	-	-	-	-	-	-	-	74
Licenses and permits	-	-	-	-	36,438	-	-	-
Shared revenues	-	-	-	890	-	-	-	-
Charges for services	-	-	-	-	-	5,622	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	2,862	-	-	10	-	1	108
Total revenues	-	2,862	-	890	36,448	5,622	1	6,039
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	4,290
Public service	-	-	-	-	-	5,065	-	-
Public safety	-	-	3	-	-	-	-	-
Development	-	5,435	-	-	33,620	-	1	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	11	-	-	-	-	-	-	-
Capital Outlay	-	120	-	-	81	1,018	-	1,749
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	11	5,555	3	-	33,701	6,083	1	6,039
Excess (deficiency) of revenues over expenditures	(11)	(2,693)	(3)	890	2,747	(461)	-	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	627
Transfers out	-	-	-	-	(105)	-	-	(112)
Total other financing sources (uses)	-	-	-	-	(105)	-	-	515
Net change in fund balances	(11)	(2,693)	(3)	890	2,642	(461)	-	515
Fund balance - beginning of year, as previously reported	11	4,362	19	2,143	10,378	4,314	177	828
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	11	4,362	19	2,143	10,378	4,314	177	828
Fund balances - end of year	\$ -	\$ 1,669	\$ 16	\$ 3,033	\$ 13,020	\$ 3,853	\$ 177	\$ 1,343

Exhibit B-2.1 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Special Revenue							
	Economic Development Revolving Loan	Creation, Innovation, and Inclusion	Facility Stabilization	Sustainable Columbus	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	E-911
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Investment income (loss)	15	-	-	-	-	1,994	-	-
Licenses and permits	-	-	-	-	-	3,935	-	-
Shared revenues	-	-	-	-	-	55,021	-	-
Charges for services	-	-	-	-	-	14,030	-	1,835
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	481	11,112	4,147	2,310	3,600	3,379	7,931	-
Total revenues	<u>496</u>	<u>11,112</u>	<u>4,147</u>	<u>2,310</u>	<u>3,600</u>	<u>78,359</u>	<u>7,931</u>	<u>1,835</u>
EXPENDITURES								
Current:								
General government	7	10,519	4,132	2,000	-	-	-	-
Public service	-	-	-	1,310	3,218	70,839	2,696	-
Public safety	-	-	-	-	-	-	-	2,545
Development	28	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	3,451	3,204	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>35</u>	<u>10,519</u>	<u>4,132</u>	<u>3,310</u>	<u>3,218</u>	<u>74,290</u>	<u>5,900</u>	<u>2,545</u>
Excess (deficiency) of revenues over expenditures	<u>461</u>	<u>593</u>	<u>15</u>	<u>(1,000)</u>	<u>382</u>	<u>4,069</u>	<u>2,031</u>	<u>(710)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	176	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>176</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>461</u>	<u>593</u>	<u>15</u>	<u>(824)</u>	<u>382</u>	<u>4,069</u>	<u>2,031</u>	<u>(710)</u>
Fund balance - beginning of year, as previously reported	<u>253</u>	<u>-</u>	<u>2</u>	<u>9,813</u>	<u>3,300</u>	<u>44,951</u>	<u>11,658</u>	<u>860</u>
Adjustment for change to reporting entity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - beginning of year, as adjusted	<u>253</u>	<u>-</u>	<u>2</u>	<u>9,813</u>	<u>3,300</u>	<u>44,951</u>	<u>11,658</u>	<u>860</u>
Fund balances - end of year	<u>\$ 714</u>	<u>\$ 593</u>	<u>\$ 17</u>	<u>\$ 8,989</u>	<u>\$ 3,682</u>	<u>\$ 49,020</u>	<u>\$ 13,689</u>	<u>\$ 150</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Special Revenue							
	Casino	Westside Community	Fiber Optics	Recreation & Parks Grants	Recreation & Parks Operations	Recreation & Parks (COAAA) Grants	Reynolds Crossing Special Assessment	DPU Small Business Education & Training
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ 9,641	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	5,613	-	-	-	-	-	-	-
Charges for services	-	-	117	-	16,231	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	51	615	-	155	-
Total revenues	<u>5,613</u>	<u>-</u>	<u>117</u>	<u>9,692</u>	<u>16,846</u>	<u>-</u>	<u>155</u>	<u>-</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	4,738	-	-	-	-	-	154	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	584	15,909	-	-	-
Capital Outlay	-	-	-	4,909	10	-	-	-
Debt Service:								
Principal retirement	785	-	-	-	-	-	-	-
Interest and fiscal charges	120	-	-	-	-	-	-	-
Total expenditures	<u>5,643</u>	<u>-</u>	<u>-</u>	<u>5,493</u>	<u>15,919</u>	<u>-</u>	<u>154</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(30)	-	117	4,199	927	-	1	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	293	-	-	-
Transfers out	-	-	-	-	(181)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>112</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(30)	-	117	4,199	1,039	-	1	-
Fund balance - beginning of year, as previously reported	904	651	732	(4,589)	1,101	(5,704)	324	237
Adjustment for change to reporting entity	-	-	-	-	-	5,704	-	-
Fund balance - beginning of year, as adjusted	<u>904</u>	<u>651</u>	<u>732</u>	<u>(4,589)</u>	<u>1,101</u>	<u>-</u>	<u>324</u>	<u>237</u>
Fund balances - end of year	<u>\$ 874</u>	<u>\$ 651</u>	<u>\$ 849</u>	<u>\$ (390)</u>	<u>\$ 2,140</u>	<u>\$ -</u>	<u>\$ 325</u>	<u>\$ 237</u>

Exhibit B-2.1 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Special Revenue							
	Mined Assets	Lobbyist Registration	Private Grants	Urban Site	Photo Red Light	Property Management	Collection Fees	Environmental
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ 598	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	5	-	-	-	-	631	-
Fines and forfeits	-	-	-	-	-	-	157	189
Miscellaneous	-	-	96	-	-	1,139	90	-
Total revenues	-	5	694	-	-	1,139	878	189
EXPENDITURES								
Current:								
General government	-	35	191	-	-	1,419	836	296
Public service	-	-	30	-	-	-	42	-
Public safety	-	-	37	-	-	-	-	-
Development	-	-	1,016	-	-	-	-	-
Health	-	-	92	-	-	-	-	-
Recreation and parks	-	-	30	-	-	147	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	-	35	1,396	-	-	1,566	878	296
Excess (deficiency) of revenues over expenditures	-	(30)	(702)	-	-	(427)	-	(107)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	360	-	-
Transfers out	(1,501)	-	-	-	(4)	-	-	-
Total other financing sources (uses)	(1,501)	-	-	-	(4)	360	-	-
Net change in fund balances	(1,501)	(30)	(702)	-	(4)	(67)	-	(107)
Fund balance - beginning of year, as previously reported	1,501	35	1,874	257	4	2,683	-	504
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	1,501	35	1,874	257	4	2,683	-	504
Fund balances - end of year	\$ -	\$ 5	\$ 1,172	\$ 257	\$ -	\$ 2,616	\$ -	\$ 397

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Special Revenue		Total Nonmajor Special Revenue
	Citywide Training Entrepreneurial	Police Continuing Professional Training	
REVENUES			
Grants and subsidies	\$ -	\$ -	\$ 63,779
Investment income (loss)	-	-	4,121
Licenses and permits	-	-	46,720
Shared revenues	-	-	61,633
Charges for services	35	-	39,334
Fines and forfeits	-	-	6,370
Miscellaneous	-	3,773	99,612
Total revenues	35	3,773	321,569
EXPENDITURES			
Current:			
General government	20	-	69,483
Public service	-	-	83,449
Public safety	-	1,061	9,142
Development	-	-	91,096
Health	-	-	2,654
Recreation and parks	-	-	17,911
Capital Outlay	-	74	17,514
Debt Service:			
Principal retirement	-	-	4,380
Interest and fiscal charges	-	-	3,489
Total expenditures	20	1,135	299,118
Excess (deficiency) of revenues over expenditures	15	2,638	22,451
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	9,945
Transfers out	-	-	(15,480)
Total other financing sources (uses)	-	2,712	(5,535)
Net change in fund balances	15	2,638	16,916
Fund balance - beginning of year, as previously reported	280	3,233	186,886
Adjustment for change to reporting entity	-	-	5,704
Fund balance - beginning of year, as adjusted	280	3,233	192,590
Fund balances - end of year	\$ 295	\$ 5,871	\$ 209,506

Exhibit B-2.2

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Debt Service							
	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF
REVENUES								
Investment income (loss)	\$ 126	\$ 267	\$ -	\$ 13	\$ 18	\$ -	\$ 137	\$ 160
Payments in lieu of taxes	9,232	11,156	448	1,042	2,456	411	675	784
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>9,358</u>	<u>11,423</u>	<u>448</u>	<u>1,055</u>	<u>2,474</u>	<u>411</u>	<u>812</u>	<u>944</u>
EXPENDITURES								
Current:								
General government	93	-	5	15	25	-	7	14
Development	9,291	6,615	-	635	12	411	-	-
Debt Service:								
Principal retirement	2,550	1,900	-	-	2,034	-	-	-
Interest and fiscal charges	71	105	-	-	-	-	-	-
Total expenditures	<u>12,005</u>	<u>8,620</u>	<u>5</u>	<u>650</u>	<u>2,071</u>	<u>411</u>	<u>7</u>	<u>14</u>
Excess (deficiency) of revenues over expenditures	<u>(2,647)</u>	<u>2,803</u>	<u>443</u>	<u>405</u>	<u>403</u>	<u>-</u>	<u>805</u>	<u>930</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	32	32	-	-	-
Transfers out	-	(515)	(443)	(60)	(60)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(515)</u>	<u>(443)</u>	<u>(28)</u>	<u>(28)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(2,647)</u>	<u>2,288</u>	<u>-</u>	<u>377</u>	<u>375</u>	<u>-</u>	<u>805</u>	<u>930</u>
Fund balance - beginning of year, as previously reported	<u>2,907</u>	<u>3,743</u>	<u>-</u>	<u>3</u>	<u>7</u>	<u>-</u>	<u>2,193</u>	<u>2,577</u>
Fund balances - end of year	<u>\$ 260</u>	<u>\$ 6,031</u>	<u>\$ -</u>	<u>\$ 380</u>	<u>\$ 382</u>	<u>\$ -</u>	<u>\$ 2,998</u>	<u>\$ 3,507</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Debt Service							
	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	Lucent Commercial TIF	Brewery District II TIF	Grange Urban	Gowdy Field TIF
REVENUES								
Investment income (loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payments in lieu of taxes	1,881	1,053	677	506	627	394	212	48
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>1,881</u>	<u>1,053</u>	<u>677</u>	<u>506</u>	<u>627</u>	<u>394</u>	<u>212</u>	<u>48</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Development	20	11	7	5	8	7	212	1
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	<u>20</u>	<u>11</u>	<u>7</u>	<u>5</u>	<u>8</u>	<u>7</u>	<u>212</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures	<u>1,861</u>	<u>1,042</u>	<u>670</u>	<u>501</u>	<u>619</u>	<u>387</u>	<u>-</u>	<u>47</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	(13)	(200)	-	(160)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(13)</u>	<u>(200)</u>	<u>-</u>	<u>(160)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>1,861</u>	<u>1,029</u>	<u>470</u>	<u>501</u>	<u>459</u>	<u>387</u>	<u>-</u>	<u>47</u>
Fund balance - beginning of year, as previously reported	<u>10,010</u>	<u>1,008</u>	<u>868</u>	<u>244</u>	<u>741</u>	<u>2,959</u>	<u>-</u>	<u>400</u>
Fund balances - end of year	<u>\$ 11,871</u>	<u>\$ 2,037</u>	<u>\$ 1,338</u>	<u>\$ 745</u>	<u>\$ 1,200</u>	<u>\$ 3,346</u>	<u>\$ -</u>	<u>\$ 447</u>

Exhibit B-2.2 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Debt Service					Total Nonmajor Debt Service
	Short North TIF	Hayden Run South TIF	Grange II Urban Redevelopment TIF	Columbus Downtown TIF	NWD Blvd Streetscape Special Assessment	
REVENUES						
Investment income (loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 721
Payments in lieu of taxes	2,817	1,784	167	3,192	-	39,562
Miscellaneous	-	-	-	-	190	190
Total revenues	<u>2,817</u>	<u>1,784</u>	<u>167</u>	<u>3,192</u>	<u>190</u>	<u>40,473</u>
EXPENDITURES						
Current:						
General government	-	-	-	-	-	159
Development	2,817	20	167	48	-	20,287
Debt Service:						
Principal retirement	-	390	-	-	-	6,874
Interest and fiscal charges	-	17	-	-	-	193
Total expenditures	<u>2,817</u>	<u>427</u>	<u>167</u>	<u>48</u>	<u>-</u>	<u>27,513</u>
Excess (deficiency) of revenues over expenditures	-	1,357	-	3,144	190	12,960
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	64
Transfers out	-	-	-	(3,145)	(190)	(4,786)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,145)</u>	<u>(190)</u>	<u>(4,722)</u>
Net change in fund balances	-	1,357	-	(1)	-	8,238
Fund balance - beginning of year, as previously reported	4	13,320	-	7	190	41,181
Fund balances - end of year	<u>\$ 4</u>	<u>\$ 14,677</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ 190</u>	<u>\$ 49,419</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Public Service Taxable Bonds	Recreation & Parks Taxable Bonds	Short North SID City
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	8	-	-	-	-	-	-
Total revenues	-	8	-	-	-	-	-	-
EXPENDITURES								
Capital Outlay	22,598	46,313	7,195	74,689	5,940	-	22,142	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Total expenditures	22,598	46,313	7,195	74,689	5,940	-	22,142	-
Excess (deficiency) of revenues over expenditures	(22,598)	(46,305)	(7,195)	(74,689)	(5,940)	-	(22,142)	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	39,515	46,435	9,555	62,670	5,945	-	5,100	-
Total other financing sources (uses)	39,515	46,435	9,555	62,670	5,945	-	5,100	-
Net change in fund balances	16,917	130	2,360	(12,019)	5	-	(17,042)	-
Fund balance - beginning of year, as previously reported	65,278	60,341	15,509	198,337	936	18	23,366	372
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	65,278	60,341	15,509	198,337	936	18	23,366	372
Fund balances - end of year	<u>\$ 82,195</u>	<u>\$ 60,471</u>	<u>\$ 17,869</u>	<u>\$ 186,318</u>	<u>\$ 941</u>	<u>\$ 18</u>	<u>\$ 6,324</u>	<u>\$ 372</u>

Exhibit B-2.3 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Nationwide Development Bond	Sidewalk Assessment	Construction Management Taxable Bonds	Construction Management	Northland and Other Acquisitions	Development Taxable Bonds	Brewery District	Parks & Rec. Permanent Improvement
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	1,267	-	-	14,743
Total revenues	-	-	-	-	1,267	-	-	14,743
EXPENDITURES								
Capital Outlay	-	-	10,482	10,878	3,091	40,155	39	5,044
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Total expenditures	-	-	10,482	10,878	3,091	40,155	39	5,044
Excess (deficiency) of revenues over expenditures	-	-	(10,482)	(10,878)	(1,824)	(40,155)	(39)	9,699
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(19)	(123)	-	-
Issuance of debt	-	-	650	21,920	-	57,310	-	-
Total other financing sources (uses)	-	-	650	21,920	(19)	57,187	-	-
Net change in fund balances	-	-	(9,832)	11,042	(1,843)	17,032	(39)	9,699
Fund balance - beginning of year, as previously reported	30	456	23,699	31,299	4,100	15,486	406	9,664
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	30	456	23,699	31,299	4,100	15,486	406	9,664
Fund balances - end of year	<u>\$ 30</u>	<u>\$ 456</u>	<u>\$ 13,867</u>	<u>\$ 42,341</u>	<u>\$ 2,257</u>	<u>\$ 32,518</u>	<u>\$ 367</u>	<u>\$ 19,363</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	General Permanent Improvement	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital	Smart City	Polaris Interchange	Northwest Corridor
REVENUES								
Grants and subsidies	\$ -	\$ 3,565	\$ 17,391	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	56	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	1,622	-	-	5,167	-	-	-	-
Total revenues	<u>1,622</u>	<u>3,565</u>	<u>17,391</u>	<u>5,167</u>	<u>-</u>	<u>56</u>	<u>-</u>	<u>-</u>
EXPENDITURES								
Capital Outlay	2,025	6,234	16,314	6,038	197	-	502	289
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Total expenditures	<u>2,025</u>	<u>6,234</u>	<u>16,314</u>	<u>6,038</u>	<u>197</u>	<u>-</u>	<u>502</u>	<u>289</u>
Excess (deficiency) of revenues over expenditures	<u>(403)</u>	<u>(2,669)</u>	<u>1,077</u>	<u>(871)</u>	<u>(197)</u>	<u>56</u>	<u>(502)</u>	<u>(289)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	500	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	397	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>397</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>-</u>
Net change in fund balances	<u>(403)</u>	<u>(2,272)</u>	<u>1,077</u>	<u>(871)</u>	<u>(197)</u>	<u>56</u>	<u>(2)</u>	<u>(289)</u>
Fund balance - beginning of year, as previously reported	7,659	384	(3,328)	19,745	1,915	1,084	2,656	1,663
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	<u>7,659</u>	<u>384</u>	<u>(3,328)</u>	<u>19,745</u>	<u>1,915</u>	<u>1,084</u>	<u>2,656</u>	<u>1,663</u>
Fund balances - end of year	<u>\$ 7,256</u>	<u>\$ (1,888)</u>	<u>\$ (2,251)</u>	<u>\$ 18,874</u>	<u>\$ 1,718</u>	<u>\$ 1,140</u>	<u>\$ 2,654</u>	<u>\$ 1,374</u>

Exhibit B-2.3 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Northeast Corridor	Southeast Growth Area	East Broad St Growth Area	Affordable Housing Taxable Bond	High/ Goodale Street	Auditor Bond	Neighborhood Health Center Capital Reserve	Development Revolving Loans-Grants
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	630	-
Total revenues	-	-	-	-	-	-	630	-
EXPENDITURES								
Capital Outlay	190	-	-	42,452	-	555	24	-
Debt Service:								
Principal retirement	-	-	-	-	-	27	-	-
Total expenditures	190	-	-	42,452	-	582	24	-
Excess (deficiency) of revenues over expenditures	(190)	-	-	(42,452)	-	(582)	606	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	37,120	-	-	-	-
Total other financing sources (uses)	-	-	-	37,120	-	-	-	-
Net change in fund balances	(190)	-	-	(5,332)	-	(582)	606	-
Fund balance - beginning of year, as previously reported	2,437	75	461	42,194	195	8,507	5,870	86
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	2,437	75	461	42,194	195	8,507	5,870	86
Fund balances - end of year	<u>\$ 2,247</u>	<u>\$ 75</u>	<u>\$ 461</u>	<u>\$ 36,862</u>	<u>\$ 195</u>	<u>\$ 7,925</u>	<u>\$ 6,476</u>	<u>\$ 86</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Reynoldsburg Columbus Pay as We Grow	Harrison West Recreation Park	RiverSouth Lifestyle	Neighborhood Partnerships	Miranova TIF	Crewville TIF	Waggoner Rd TIF	Alum Creek
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	4	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	714	104	-	2
Miscellaneous	-	-	-	906	-	-	-	-
Total revenues	-	4	-	906	714	104	-	2
EXPENDITURES								
Capital Outlay	-	1	-	674	581	104	-	2
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Total expenditures	-	1	-	674	581	104	-	2
Excess (deficiency) of revenues over expenditures	-	3	-	232	133	-	-	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balances	-	3	-	232	133	-	-	-
Fund balance - beginning of year, as previously reported	301	3,920	334	3,498	1,656	-	235	-
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	301	3,920	334	3,498	1,656	-	235	-
Fund balances - end of year	<u>\$ 301</u>	<u>\$ 3,923</u>	<u>\$ 334</u>	<u>\$ 3,730</u>	<u>\$ 1,789</u>	<u>\$ -</u>	<u>\$ 235</u>	<u>\$ -</u>

Exhibit B-2.3 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	I-70 Cap-S. High TIF	Morse Rd TIF	Pen West East TIF	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	44	704	999	47	90	2,134	199	72
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>44</u>	<u>704</u>	<u>999</u>	<u>47</u>	<u>90</u>	<u>2,134</u>	<u>199</u>	<u>72</u>
EXPENDITURES								
Capital Outlay	-	65	593	34	90	2,134	535	51
Debt Service:								
Principal retirement	-	-	406	-	-	-	-	-
Total expenditures	<u>-</u>	<u>65</u>	<u>999</u>	<u>34</u>	<u>90</u>	<u>2,134</u>	<u>535</u>	<u>51</u>
Excess (deficiency) of revenues over expenditures	<u>44</u>	<u>639</u>	<u>-</u>	<u>13</u>	<u>-</u>	<u>-</u>	<u>(336)</u>	<u>21</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>44</u>	<u>639</u>	<u>-</u>	<u>13</u>	<u>-</u>	<u>-</u>	<u>(336)</u>	<u>21</u>
Fund balance - beginning of year, as previously reported	1,152	2,476	1	(13)	-	3	1,315	272
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	<u>1,152</u>	<u>2,476</u>	<u>1</u>	<u>(13)</u>	<u>-</u>	<u>3</u>	<u>1,315</u>	<u>272</u>
Fund balances - end of year	<u>\$ 1,196</u>	<u>\$ 3,115</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 979</u>	<u>\$ 293</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Rocky Fork TIF Capital	West Edge II TIF	Northland TIF	AC Humko I TIF	AC Humko II TIF	Hayden Run N TIF	E Broad Commercial TIF	Lucent Commercial TIF Capital
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	185	-	-	-
Payments in lieu of taxes	-	42	266	654	1,949	3,448	441	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	-	42	266	654	2,134	3,448	441	-
EXPENDITURES								
Capital Outlay	136	-	4	654	5,755	638	559	230
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Total expenditures	136	-	4	654	5,755	638	559	230
Excess (deficiency) of revenues over expenditures	(136)	42	262	-	(3,621)	2,810	(118)	(230)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	160
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	160
Net change in fund balances	(136)	42	262	-	(3,621)	2,810	(118)	(70)
Fund balance - beginning of year, as previously reported	456	131	2,220	1	4,743	12,536	915	309
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	456	131	2,220	1	4,743	12,536	915	309
Fund balances - end of year	<u>\$ 320</u>	<u>\$ 173</u>	<u>\$ 2,482</u>	<u>\$ 1</u>	<u>\$ 1,122</u>	<u>\$ 15,346</u>	<u>\$ 797</u>	<u>\$ 239</u>

Exhibit B-2.3 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Preserve TIF	Dublin- Granville S TIF	Dublin- Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF	Upper Albany West TIF	Hamilton Central College TIF	New Albany W-Central College TIF
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	2,010	492	746	1,501	200	1,470	647	885
Miscellaneous	-	-	-	-	-	-	750	-
Total revenues	<u>2,010</u>	<u>492</u>	<u>746</u>	<u>1,501</u>	<u>200</u>	<u>1,470</u>	<u>1,397</u>	<u>885</u>
EXPENDITURES								
Capital Outlay	442	17	157	25	4	121	338	8
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Total expenditures	<u>442</u>	<u>17</u>	<u>157</u>	<u>25</u>	<u>4</u>	<u>121</u>	<u>338</u>	<u>8</u>
Excess (deficiency) of revenues over expenditures	<u>1,568</u>	<u>475</u>	<u>589</u>	<u>1,476</u>	<u>196</u>	<u>1,349</u>	<u>1,059</u>	<u>877</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(593)	(5)	(5)	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(593)</u>	<u>(5)</u>	<u>(5)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>975</u>	<u>470</u>	<u>584</u>	<u>1,476</u>	<u>196</u>	<u>1,349</u>	<u>1,059</u>	<u>877</u>
Fund balance - beginning of year, as previously reported	7,391	949	1,766	2,502	623	5,692	2,847	3,422
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	<u>7,391</u>	<u>949</u>	<u>1,766</u>	<u>2,502</u>	<u>623</u>	<u>5,692</u>	<u>2,847</u>	<u>3,422</u>
Fund balances - end of year	<u>\$ 8,366</u>	<u>\$ 1,419</u>	<u>\$ 2,350</u>	<u>\$ 3,978</u>	<u>\$ 819</u>	<u>\$ 7,041</u>	<u>\$ 3,906</u>	<u>\$ 4,299</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Rickenbacker West TIF	Blauser- Summerlyn TIF	One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF	Third & Olentangy TIF	Weinland Park Incentive District	Olentangy & North Broadway TIF
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	853	451	156	86	225	1,271	1,284	821
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>853</u>	<u>451</u>	<u>156</u>	<u>86</u>	<u>225</u>	<u>1,271</u>	<u>1,284</u>	<u>821</u>
EXPENDITURES								
Capital Outlay	854	169	156	86	3	1,239	1,279	8
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Total expenditures	<u>854</u>	<u>169</u>	<u>156</u>	<u>86</u>	<u>3</u>	<u>1,239</u>	<u>1,279</u>	<u>8</u>
Excess (deficiency) of revenues over expenditures	(1)	282	-	-	222	32	5	813
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(32)	(5)	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(32)</u>	<u>(5)</u>	<u>-</u>
Net change in fund balances	(1)	282	-	-	222	-	-	813
Fund balance - beginning of year, as previously reported	1	2,449	-	-	1,126	2	2	2,732
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	<u>1</u>	<u>2,449</u>	<u>-</u>	<u>-</u>	<u>1,126</u>	<u>2</u>	<u>2</u>	<u>2,732</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ 2,731</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,348</u>	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 3,545</u>

Exhibit B-2.3 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Columbus Commons TIF	East Franklinton TIF	Jeffrey New Day TIF	Buffalo Parkway TIF	University TIF	Old Dublin TIF	Dublin Granville West TIF	Milo- Grogan TIF
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	74	364	294	38	36	2,062	28	299
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>74</u>	<u>364</u>	<u>294</u>	<u>38</u>	<u>36</u>	<u>2,062</u>	<u>28</u>	<u>299</u>
EXPENDITURES								
Capital Outlay	74	27	293	38	447	1,690	28	5
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Total expenditures	<u>74</u>	<u>27</u>	<u>293</u>	<u>38</u>	<u>447</u>	<u>1,690</u>	<u>28</u>	<u>5</u>
Excess (deficiency) of revenues over expenditures	-	337	1	-	(411)	372	-	294
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(10)	-	(10)
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10)</u>	<u>-</u>	<u>(10)</u>
Net change in fund balances	-	337	1	-	(411)	362	-	284
Fund balance - beginning of year, as previously reported	-	426	-	-	-	3,032	-	1,158
Adjustment for change to reporting entity	-	-	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	-	426	-	-	-	3,032	-	1,158
Fund balances - end of year	<u>\$ -</u>	<u>\$ 763</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (411)</u>	<u>\$ 3,394</u>	<u>\$ -</u>	<u>\$ 1,442</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Brice TIF	W Goodale TIF	Founders Park TIF	Jaeger Site TIF	Harlem Central College TIF	Rickenbacker 317 TIF	Capital E. Broad Dominion TIF	Vine TIF Area No. 1
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	489	17	537	20	188	2,228	-	9
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>489</u>	<u>17</u>	<u>537</u>	<u>20</u>	<u>188</u>	<u>2,228</u>	<u>-</u>	<u>9</u>
EXPENDITURES								
Capital Outlay	8	17	537	20	2	647	2,659	9
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Total expenditures	<u>8</u>	<u>17</u>	<u>537</u>	<u>20</u>	<u>2</u>	<u>647</u>	<u>2,659</u>	<u>9</u>
Excess (deficiency) of revenues over expenditures	<u>481</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>186</u>	<u>1,581</u>	<u>(2,659)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	200	-
Transfers out	-	-	-	-	-	(5)	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5)</u>	<u>200</u>	<u>-</u>
Net change in fund balances	<u>481</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>186</u>	<u>1,576</u>	<u>(2,459)</u>	<u>-</u>
Fund balance - beginning of year, as previously reported	<u>944</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>772</u>	<u>2,632</u>	<u>3,541</u>	<u>-</u>
Adjustment for change to reporting entity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - beginning of year, as adjusted	<u>944</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>772</u>	<u>2,632</u>	<u>3,541</u>	<u>-</u>
Fund balances - end of year	<u>\$ 1,425</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 958</u>	<u>\$ 4,208</u>	<u>\$ 1,082</u>	<u>\$ -</u>

Exhibit B-2.3 (continued)

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Capital Projects							
	Marriott AC TIF	Scioto Peninsula TIF	Capital- Waggoner MI TIF	Stadium 41 TIF	Buggyworks TIF	Quarry Trails TIF	SFRS NCA Fund	West Broad St. 40(B) TIF
REVENUES								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	15	8	-	104	24	105	-	468
Miscellaneous	-	-	-	-	-	-	415	-
Total revenues	<u>15</u>	<u>8</u>	<u>-</u>	<u>104</u>	<u>24</u>	<u>105</u>	<u>415</u>	<u>468</u>
EXPENDITURES								
Capital Outlay	7	4	595	94	24	105	415	449
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Total expenditures	<u>7</u>	<u>4</u>	<u>595</u>	<u>94</u>	<u>24</u>	<u>105</u>	<u>415</u>	<u>449</u>
Excess (deficiency) of revenues over expenditures	<u>8</u>	<u>4</u>	<u>(595)</u>	<u>10</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	(4)	-	(10)	-	-	-	(5)
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(4)</u>	<u>-</u>	<u>(10)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5)</u>
Net change in fund balances	<u>8</u>	<u>-</u>	<u>(595)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14</u>
Fund balance - beginning of year, as previously reported	<u>(8)</u>	<u>-</u>	<u>4,733</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11</u>
Adjustment for change to reporting entity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - beginning of year, as adjusted	<u>(8)</u>	<u>-</u>	<u>4,733</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11</u>
Fund balances - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,138</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25</u>

City of Columbus, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Capital Projects					Total Nonmajor Capital Projects
	Lucent Incentive District 40(C) TIF	Hamilton Crossing NCA	Weinland ORC41 TIF	Trolley Barn DRD	Gravity Phase 2 TIF	
REVENUES						
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,956
Investment income (loss)	-	-	-	-	-	245
Payments in lieu of taxes	-	-	212	199	-	32,825
Miscellaneous	-	153	-	-	1,272	26,933
Total revenues	-	153	212	199	1,272	80,959
EXPENDITURES						
Capital Outlay	-	-	215	2	1,272	350,815
Debt Service:						
Principal retirement	-	-	-	-	-	433
Total expenditures	-	-	215	2	1,272	351,248
Excess (deficiency) of revenues over expenditures	-	153				
OTHER FINANCING SOURCES (USES)						
Transfers in	13	-	-	-	-	873
Transfers out	-	-	-	-	-	(826)
Issuance of debt	-	-	-	-	-	286,617
Total other financing sources (uses)	13	-	-	-	-	286,664
Net change in fund balances	13	153	(3)	197	-	16,375
Fund balance - beginning of year, as previously reported	-	172	4	-	-	626,283
Adjustment for change to reporting entity	-	-	-	-	-	-
Fund balance - beginning of year, as adjusted	-	172	4	-	-	626,283
Fund balances - end of year	\$ 13	\$ 325	\$ 1	\$ 197	\$ -	\$ 642,658

Exhibit B-3

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOME Program
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Grants and subsidies	\$ 16,914,148	\$ 7,458,533	\$ (9,455,615)
Investment income (loss)	-	90,368	90,368
Miscellaneous	-	1,028,249	1,028,249
Total revenues	16,914,148	8,577,150	(8,336,998)
Expenditures			
Current			
General government			
Finance			
Personal services	35,692	9,591	26,101
Total finance	35,692	9,591	26,101
Total general government	35,692	9,591	26,101
Development			
Housing			
Personal services	1,097,032	318,968	778,064
Contractual services	1,797,162	1,120,882	676,280
Other	14,686,316	11,671,912	3,014,404
Total housing	17,580,510	13,111,762	4,468,748
Housing stability			
Contractual services	616,000	616,000	-
Total Housing stability	616,000	616,000	-
Total development	18,196,510	13,727,762	4,468,748
Total expenditures	18,232,202	13,737,353	4,494,849
Excess (deficiency) of revenues over expenditures	(1,318,054)	(5,160,203)	(3,842,149)
Net change in fund balances	(1,318,054)	(5,160,203)	(3,842,149)
Fund balance (deficit) at beginning of year	(7,023,028)	(7,023,028)	-
Lapsed encumbrances	489,516	489,516	-
Fund balance (deficit) at end of year	<u>\$ (7,851,566)</u>	<u>\$ (11,693,715)</u>	<u>\$ (3,842,149)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hope Program
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Miscellaneous	\$ 318,712	\$ -	\$ (318,712)
Total revenues	318,712	-	(318,712)
Expenditures			
Current			
Development			
Housing			
Contractual services	340,417	-	340,417
Other	1,684	-	1,684
Total housing	342,101	-	342,101
Total development	342,101	-	342,101
Total expenditures	342,101	-	342,101
Excess (deficiency) of revenues over expenditures	(23,389)	-	23,389
Net change in fund balances	(23,389)	-	23,389
Fund balance at beginning of year	23,390	23,390	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1</u>	<u>\$ 23,390</u>	<u>\$ 23,389</u>

Exhibit B-5

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HUD Section 108 Loans
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 10,682,223	\$ -	\$ (10,682,223)
Total revenues	<u>10,682,223</u>	<u>-</u>	<u>(10,682,223)</u>
Expenditures			
Current			
Development			
Planning			
Other	10,720,546	-	10,720,546
Total Planning	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total development	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total expenditures	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Excess (deficiency) of revenues over expenditures	(38,323)	-	38,323
Other financing sources (uses)			
Transfers in	16,004	16,004	-
Total other financing sources (uses)	<u>16,004</u>	<u>16,004</u>	<u>-</u>
Net change in fund balances	(22,319)	16,004	38,323
Fund balance at beginning of year	22,319	22,319	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 38,323</u>	<u>\$ 38,323</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Land Management
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Licenses and permits	\$ -	\$ 14,322	\$ 14,322
Miscellaneous	-	1,329,906	1,329,906
Total revenues	-	1,344,228	1,344,228
Expenditures			
Current			
Development			
Land redevelopment			
Materials and supplies	11,000	7,680	3,320
Contractual services	1,778,028	1,392,018	386,010
Other	6,000	300	5,700
Total Land redevelopment	1,795,028	1,399,998	395,030
Total development	1,795,028	1,399,998	395,030
Total expenditures	1,795,028	1,399,998	395,030
Excess (deficiency) of revenues over expenditures	(1,795,028)	(55,770)	1,739,258
Net change in fund balances	(1,795,028)	(55,770)	1,739,258
Fund balance at beginning of year	1,807,113	1,807,113	-
Lapsed encumbrances	93,615	93,615	-
Fund balance at end of year	<u>\$ 105,700</u>	<u>\$ 1,844,958</u>	<u>\$ 1,739,258</u>

Exhibit B-7

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Emergency Rental Assistance
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ 102,870	\$ 158,609	\$ 55,739
Miscellaneous	126,925	195,697	68,772
Total revenues	<u>229,795</u>	<u>354,306</u>	<u>124,511</u>
Expenditures			
Current			
General government			
Municipal court judges			
Personal services	82,057	82,057	-
Total Municipal court judges	<u>82,057</u>	<u>82,057</u>	<u>-</u>
Total general government	<u>82,057</u>	<u>82,057</u>	<u>-</u>
Development			
Development administration			
Personal services	50,841	50,841	-
Total Development administration	<u>50,841</u>	<u>50,841</u>	<u>-</u>
Housing			
Contractual services	132,950	132,950	-
Other	2,599,163	2,438,263	160,900
Total housing	<u>2,732,113</u>	<u>2,571,213</u>	<u>160,900</u>
Total development	<u>2,782,954</u>	<u>2,622,054</u>	<u>160,900</u>
Health			
Health			
Personal services	89,349	89,349	-
Materials and supplies	188	188	-
Contractual services	300	300	-
Total Health	<u>89,837</u>	<u>89,837</u>	<u>-</u>
Total Health	<u>89,837</u>	<u>89,837</u>	<u>-</u>
Recreation and parks			
Recreation and parks			
Personal services	45,337	45,337	-
Total Recreation and parks	<u>45,337</u>	<u>45,337</u>	<u>-</u>
Total Recreation and parks	<u>45,337</u>	<u>45,337</u>	<u>-</u>
Total expenditures	<u>3,000,185</u>	<u>2,839,285</u>	<u>160,900</u>
Excess (deficiency) of revenues over expenditures	(2,770,390)	(2,484,979)	285,411
Net change in fund balances	(2,770,390)	(2,484,979)	285,411
Fund balance at beginning of year	2,770,389	2,770,389	-
Lapsed encumbrances	166,679	166,679	-
Fund balance at end of year	<u>\$ 166,678</u>	<u>\$ 452,089</u>	<u>\$ 285,411</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Local Fiscal Recovery
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Miscellaneous	\$ 430,298	\$ 1,184	\$ (429,114)
Total revenues	430,298	1,184	(429,114)
Expenditures			
Current			
General government			
City Attorney			
Personal services	177,706	87,800	89,906
Total City Attorney	177,706	87,800	89,906
Finance			
Personal services	101,025	49,410	51,615
Total finance	101,025	49,410	51,615
Total general government	278,731	137,210	141,521
Health			
Health			
Personal services	501,839	501,839	-
Total Health	501,839	501,839	-
Total Health	501,839	501,839	-
Total expenditures	780,570	639,049	141,521
Excess (deficiency) of revenues over expenditures	(350,272)	(637,865)	(287,593)
Other financing sources (uses)			
Transfers out	(673,675)	(673,675)	-
Total other financing sources (uses)	(673,675)	(673,675)	-
Net change in fund balances	(1,023,947)	(1,311,540)	(287,593)
Fund balance at beginning of year	1,023,948	1,023,948	-
Lapsed encumbrances	700,181	700,181	-
Fund balance at end of year	<u>\$ 700,182</u>	<u>\$ 412,589</u>	<u>\$ (287,593)</u>

Exhibit B-9

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Opioid Recovery
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Fines and forfeits	\$ 822,863	\$ 1,914,230	\$ 1,091,367
Total revenues	822,863	1,914,230	1,091,367
Expenditures			
Current			
General government			
Finance			
Other	1,000,000	1,000,000	-
Total finance	1,000,000	1,000,000	-
Total general government	1,000,000	1,000,000	-
Health			
Health			
Personal services	3,254,080	1,334,911	1,919,169
Materials and supplies	453,546	-	453,546
Contractual services	883,775	513,742	370,033
Other	300,000	-	300,000
Total Health	4,891,401	1,848,653	3,042,748
Total Health	4,891,401	1,848,653	3,042,748
Total expenditures	5,891,401	2,848,653	3,042,748
Excess (deficiency) of revenues over expenditures	(5,068,538)	(934,423)	4,134,115
Net change in fund balances	(5,068,538)	(934,423)	4,134,115
Fund balance at beginning of year	5,068,539	5,068,539	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1</u>	<u>\$ 4,134,116</u>	<u>\$ 4,134,115</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Law Enforcement
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ -	\$ 78,418	\$ 78,418
Fines and forfeits	-	252,596	252,596
Miscellaneous	-	884,753	884,753
Total revenues	-	1,215,767	1,215,767
Expenditures			
Current			
Public safety			
Police			
Materials and supplies	293,256	94,762	198,494
Contractual services	1,434,896	1,174,682	260,214
Capital outlay	70,640	69,756	884
Total Police	1,798,792	1,339,200	459,592
Total Public safety	1,798,792	1,339,200	459,592
Total expenditures	1,798,792	1,339,200	459,592
Excess (deficiency) of revenues over expenditures	(1,798,792)	(123,433)	1,675,359
Net change in fund balances	(1,798,792)	(123,433)	1,675,359
Fund balance at beginning of year	2,881,742	2,881,742	-
Lapsed encumbrances	47,488	47,488	-
Fund balance at end of year	<u>\$ 1,130,438</u>	<u>\$ 2,805,797</u>	<u>\$ 1,675,359</u>

Exhibit B-11

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Grants and subsidies	\$ 45,640,609	\$ 17,814,680	\$ (27,825,929)
Miscellaneous	7,867	65,697	57,830
Total revenues	45,648,476	17,880,377	(27,768,099)
Expenditures			
Current			
General government			
City Attorney			
Personal services	1,192,660	642,453	550,207
Contractual services	20,251	18,251	2,000
Total City Attorney	1,212,911	660,704	552,207
Municipal court judges			
Personal services	4,600,097	1,896,181	2,703,916
Materials and supplies	12,206	-	12,206
Contractual services	452,481	485,657	(33,176)
Other	13,565	7,500	6,065
Total Municipal court judges	5,078,349	2,389,338	2,689,011
Human resources			
Contractual services	59,955	29,955	30,000
Total Human resources	59,955	29,955	30,000
Mayor			
Personal services	161,094	-	161,094
Materials and supplies	12,547	-	12,547
Contractual services	325,083	-	325,083
Total Mayor	498,724	-	498,724
CelebrateOne			
Personal services	2,300,742	580,680	1,720,062
Materials and supplies	4,540	-	4,540
Contractual services	2,110,186	1,952,520	157,666
Total CelebrateOne	4,415,468	2,533,200	1,882,268
Finance			
Contractual services	2,197	-	2,197
Total finance	2,197	-	2,197
Information Services			
Contractual services	200,000	-	200,000
Total Information Services	200,000	-	200,000
Fleet			
Capital outlay	272,317	-	272,317
Total Fleet	272,317	-	272,317

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Neighborhoods			
Materials and supplies	\$ 937	\$ -	\$ 937
Contractual services	61,474	-	61,474
Other	5	-	5
Total Neighborhoods	62,416	-	62,416
Total general government	11,802,337	5,613,197	6,189,140
Public service			
Refuse collection			
Materials and supplies	16,142	-	16,142
Contractual services	107,877	3,521	104,356
Total Refuse collection	124,019	3,521	120,498
Infrastructure management			
Capital outlay	31,250	-	31,250
Total Infrastructure management	31,250	-	31,250
Total public service	155,269	3,521	151,748
Public safety			
Police			
Personal services	3,161,416	1,395,080	1,766,336
Materials and supplies	510,060	317,011	193,049
Contractual services	1,305,165	907,848	397,317
Other	8,471	8,471	-
Capital outlay	210,072	169,401	40,671
Total Police	5,195,184	2,797,811	2,397,373
Fire			
Personal services	966,334	206,764	759,570
Materials and supplies	326,086	293,348	32,738
Contractual services	1,048,211	528,100	520,111
Capital outlay	57,519	-	57,519
Total Fire	2,398,150	1,028,212	1,369,938
Total Public safety	7,593,334	3,826,023	3,767,311
Development			
Development administration			
Personal services	27	-	27
Contractual services	16,241	-	16,241
Other	36,415	-	36,415
Total Development administration	52,683	-	52,683
Economic development			
Contractual services	110,000	-	110,000
Capital outlay	1,000,000	-	1,000,000
Total Economic development	1,110,000	-	1,110,000

Exhibit B-11 (continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Housing			
Personal services	\$ 2,877,159	\$ 503,778	\$ 2,373,381
Materials and supplies	7,358	953	6,405
Contractual services	5,801,142	5,236,209	564,933
Other	192,699	44,115	148,584
Total housing	<u>8,878,358</u>	<u>5,785,055</u>	<u>3,093,303</u>
Housing stability			
Contractual services	692,819	692,819	-
Total Housing stability	<u>692,819</u>	<u>692,819</u>	<u>-</u>
Total development	<u>10,733,860</u>	<u>6,477,874</u>	<u>4,255,986</u>
Health			
Health			
Personal services	1,106,803	633,802	473,001
Materials and supplies	40,330	3,230	37,100
Contractual services	161,425	60,686	100,739
Other	110,546	-	110,546
Capital outlay	150,000	150,000	-
Total Health	<u>1,569,104</u>	<u>847,718</u>	<u>721,386</u>
Total Health	<u>1,569,104</u>	<u>847,718</u>	<u>721,386</u>
Total expenditures	<u>31,853,904</u>	<u>16,768,333</u>	<u>15,085,571</u>
Excess (deficiency) of revenues over expenditures	13,794,572	1,112,044	(12,682,528)
Other financing sources (uses)			
Transfers in	18,928	18,928	-
Transfers out	<u>(554,462)</u>	<u>(554,462)</u>	<u>-</u>
Total other financing sources (uses)	<u>(535,534)</u>	<u>(535,534)</u>	<u>-</u>
Net change in fund balances	13,259,038	576,510	(12,682,528)
Fund balance (deficit) at beginning of year	<u>(19,664,965)</u>	<u>(19,664,965)</u>	<u>-</u>
Lapsed encumbrances	<u>8,893,100</u>	<u>8,893,100</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 2,487,173</u>	<u>\$ (10,195,355)</u>	<u>\$ (12,682,528)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Area Commissions
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ -	\$ 88	\$ 88
Total revenues	-	88	88
Expenditures			
Current			
General government			
Neighborhoods			
Contractual services	52,500	51,776	724
Total Neighborhoods	52,500	51,776	724
Total general government	52,500	51,776	724
Total expenditures	52,500	51,776	724
Excess (deficiency) of revenues over expenditures	(52,500)	(51,688)	812
Other financing sources (uses)			
Transfers in	-	52,500	52,500
Transfers out	(926)	(926)	-
Total other financing sources (uses)	(926)	51,574	52,500
Net change in fund balances	(53,426)	(114)	53,312
Fund balance at beginning of year	182,393	182,393	-
Lapsed encumbrances	7,349	7,349	-
Fund balance at end of year	<u>\$ 136,316</u>	<u>\$ 189,628</u>	<u>\$ 53,312</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Licenses and permits	\$ 203,668	\$ 182,356	\$ (21,312)
Charges for services	828,392	828,392	-
Fines and forfeits	-	21,312	21,312
Miscellaneous	5,136,628	14,642,641	9,506,013
Total revenues	<u>6,168,688</u>	<u>15,674,701</u>	<u>9,506,013</u>
Expenditures			
Current			
General government			
City Council			
Personal services	14,505	14,505	-
Total City Council	<u>14,505</u>	<u>14,505</u>	<u>-</u>
Total general government	<u>14,505</u>	<u>14,505</u>	<u>-</u>
Public service			
Water			
Materials and supplies	3,169	3,163	6
Contractual services	27,094	27,094	-
Capital outlay	255,453	255,453	-
Total Water	<u>285,716</u>	<u>285,710</u>	<u>6</u>
Total public service	<u>285,716</u>	<u>285,710</u>	<u>6</u>
Public safety			
Police			
Contractual services	177,136	125,398	51,738
Other	5,000	3,550	1,450
Total Police	<u>182,136</u>	<u>128,948</u>	<u>53,188</u>
Fire			
Materials and supplies	325,000	48,257	276,743
Contractual services	6,000	1,358	4,642
Total Fire	<u>331,000</u>	<u>49,615</u>	<u>281,385</u>
Total Public safety	<u>513,136</u>	<u>178,563</u>	<u>334,573</u>
Development			
Development administration			
Other	50,000	50,000	-
Total Development administration	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Building and zoning			
Contractual services	18,398	2,500	15,898
Other	188,230	188,230	-
Total Building and zoning	<u>206,628</u>	<u>190,730</u>	<u>15,898</u>
Total development	<u>256,628</u>	<u>240,730</u>	<u>15,898</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Health			
Health			
Personal services	\$ 137,381	\$ 85,171	\$ 52,210
Materials and supplies	146,621	70,723	75,898
Contractual services	85,408	-	85,408
Total Health	369,410	155,894	213,516
Total Health	369,410	155,894	213,516
Recreation and parks			
Recreation and parks			
Materials and supplies	327,589	231,709	95,880
Contractual services	249,922	155,014	94,908
Capital outlay	204,008	201,708	2,300
Total Recreation and parks	781,519	588,431	193,088
Total Recreation and parks	781,519	588,431	193,088
Total expenditures	2,220,914	1,463,833	757,081
Excess (deficiency) of revenues over expenditures	3,947,774	14,210,868	10,263,094
Other financing sources (uses)			
Transfers in	104,830	104,829	(1)
Transfers out	(11,199,476)	(11,199,476)	-
Total other financing sources (uses)	(11,094,646)	(11,094,647)	(1)
Net change in fund balances	(7,146,872)	3,116,221	10,263,093
Fund balance at beginning of year	7,146,876	7,146,876	-
Lapsed encumbrances	102,147	102,147	-
Fund balance at end of year	<u>\$ 102,151</u>	<u>\$ 10,365,244</u>	<u>\$ 10,263,093</u>

Exhibit B-14

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mayor's Education Charitable Trust
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ -	\$ 54	\$ 54
Total revenues	-	54	54
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	54	54
Net change in fund balances	-	54	54
Fund balance at beginning of year	1,476	1,476	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1,476</u>	<u>\$ 1,530</u>	<u>\$ 54</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Drivers Alcohol Treatment
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Shared revenues	\$ -	\$ 75,411	\$ 75,411
Fines and forfeits	-	109,727	109,727
Total revenues	-	185,138	185,138
Expenditures			
Current			
General government			
Municipal court judges			
Contractual services	550,000	128,475	421,525
Total Municipal court judges	550,000	128,475	421,525
Total general government	550,000	128,475	421,525
Total expenditures	550,000	128,475	421,525
Excess (deficiency) of revenues over expenditures	(550,000)	56,663	606,663
Net change in fund balances	(550,000)	56,663	606,663
Fund balance at beginning of year	1,199,194	1,199,194	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 649,194</u>	<u>\$ 1,255,857</u>	<u>\$ 606,663</u>

Exhibit B-16

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Special Projects
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Shared revenues	\$ 61,209	\$ 34,406	\$ (26,803)
Fines and forfeits	989,594	1,508,061	518,467
Miscellaneous	550,877	750,000	199,123
Total revenues	1,601,680	2,292,467	690,787
Expenditures			
Current			
General government			
Municipal court judges			
Personal services	3,091,970	2,596,314	495,656
Materials and supplies	138,794	96,519	42,275
Contractual services	426,650	266,224	160,426
Other	20,000	-	20,000
Capital outlay	60,706	60,706	-
Total Municipal court judges	3,738,120	3,019,763	718,357
Total general government	3,738,120	3,019,763	718,357
Total expenditures	3,738,120	3,019,763	718,357
Excess (deficiency) of revenues over expenditures	(2,136,440)	(727,296)	1,409,144
Other financing sources (uses)			
Transfers in	399,897	490,000	90,103
Total other financing sources (uses)	399,897	490,000	90,103
Net change in fund balances	(1,736,543)	(237,296)	1,499,247
Fund balance at beginning of year	1,736,545	1,736,545	-
Lapsed encumbrances	93,372	93,372	-
Fund balance at end of year	<u>\$ 93,374</u>	<u>\$ 1,592,621</u>	<u>\$ 1,499,247</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Clerk
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Fines and forfeits	\$ 529,846	\$ 2,217,505	\$ 1,687,659
Miscellaneous	108,523	441,730	333,207
Total revenues	<u>638,369</u>	<u>2,659,235</u>	<u>2,020,866</u>
Expenditures			
Current			
General government			
Municipal court judges			
Personal services	356,166	317,860	38,306
Materials and supplies	106,000	28,146	77,854
Contractual services	863,800	586,842	276,958
Total Municipal court judges	<u>1,325,966</u>	<u>932,848</u>	<u>393,118</u>
Municipal court clerk			
Materials and supplies	126,000	126,000	-
Contractual services	1,366,161	1,359,479	6,682
Total Municipal court clerk	<u>1,492,161</u>	<u>1,485,479</u>	<u>6,682</u>
Total general government	<u>2,818,127</u>	<u>2,418,327</u>	<u>399,800</u>
Total expenditures	<u>2,818,127</u>	<u>2,418,327</u>	<u>399,800</u>
Excess (deficiency) of revenues over expenditures	<u>(2,179,758)</u>	<u>240,908</u>	<u>2,420,666</u>
Net change in fund balances	(2,179,758)	240,908	2,420,666
Fund balance at beginning of year	2,179,757	2,179,757	-
Lapsed encumbrances	86,371	86,371	-
Fund balance at end of year	<u>\$ 86,370</u>	<u>\$ 2,507,036</u>	<u>\$ 2,420,666</u>

Exhibit B-18

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Community Relations
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Other financing sources (uses)			
Transfers out	(28,858)	(28,858)	-
Total other financing sources (uses)	(28,858)	(28,858)	-
Net change in fund balances	(28,858)	(28,858)	-
Fund balance at beginning of year	28,858	28,858	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Housing/Business Tax Incentives
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Licenses and permits	\$ 2,454,119	\$ 6,150,832	\$ 3,696,714
Total revenues	<u>2,454,119</u>	<u>6,150,832</u>	<u>3,696,714</u>
Expenditures			
Current			
Development			
Economic development			
Personal services	279,100	257,543	21,557
Other	1,500,000	1,500,000	-
Total Economic development	<u>1,779,100</u>	<u>1,757,543</u>	<u>21,557</u>
Housing			
Contractual services	585,000	585,000	-
Total housing	<u>585,000</u>	<u>585,000</u>	<u>-</u>
Housing stability			
Contractual services	2,044,000	2,044,000	-
Other	514,100	514,100	-
Total Housing stability	<u>2,558,100</u>	<u>2,558,100</u>	<u>-</u>
Total development	<u>4,922,200</u>	<u>4,900,643</u>	<u>21,557</u>
Total expenditures	<u>4,922,200</u>	<u>4,900,643</u>	<u>21,557</u>
Excess (deficiency) of revenues over expenditures	(2,468,081)	1,250,189	3,718,270
Other financing sources (uses)			
Transfers in	55,365	138,763	83,398
Total other financing sources (uses)	<u>55,365</u>	<u>138,763</u>	<u>83,398</u>
Net change in fund balances	(2,412,716)	1,388,952	3,801,668
Fund balance at beginning of year	2,412,716	2,412,716	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 3,801,668</u>	<u>\$ 3,801,668</u>

Exhibit B-20

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hester Dysart Paramedic Education
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ -	\$ 4,277	\$ 4,277
Total revenues	-	4,277	4,277
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	4,277	4,277
Net change in fund balances	-	4,277	4,277
Fund balance at beginning of year	117,265	117,265	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 117,265</u>	<u>\$ 121,542</u>	<u>\$ 4,277</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hotel-Motel Tax
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Miscellaneous	\$ 31,618,242	\$ 29,471,062	\$ (2,147,180)
Total revenues	31,618,242	29,471,062	(2,147,180)
Expenditures			
Current			
General government			
Finance			
Contractual services	25,889,498	23,716,555	2,172,943
Total finance	25,889,498	23,716,555	2,172,943
Total general government	25,889,498	23,716,555	2,172,943
Development			
Development administration			
Contractual services	2,502,000	2,289,505	212,495
Other	3,492,000	3,492,000	-
Total Development administration	5,994,000	5,781,505	212,495
Total development	5,994,000	5,781,505	212,495
Total expenditures	31,883,498	29,498,060	2,385,438
Excess (deficiency) of revenues over expenditures	(265,256)	(26,998)	238,258
Other financing sources (uses)			
Transfers out	(298,196)	(298,196)	-
Total other financing sources (uses)	(298,196)	(298,196)	-
Net change in fund balances	(563,452)	(325,194)	238,258
Fund balance at beginning of year	563,451	563,451	-
Lapsed encumbrances	12,430	12,430	-
Fund balance at end of year	<u>\$ 12,429</u>	<u>\$ 250,687</u>	<u>\$ 238,258</u>

Exhibit B-22

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Leisure Assistance for Youth
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ -	\$ 213	\$ 213
Miscellaneous	-	(352)	(352)
Total revenues	-	(139)	(139)
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	(139)	(139)
Net change in fund balances	-	(139)	(139)
Fund balance at beginning of year	5,201	5,201	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 5,201</u>	<u>\$ 5,062</u>	<u>\$ (139)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tree Replacement
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 10,084	\$ 185,697	\$ 175,613
Total revenues	<u>10,084</u>	<u>185,697</u>	<u>175,613</u>
Expenditures			
Current			
Recreation and parks			
Recreation and parks			
Materials and supplies	35,000	33,381	1,619
Contractual services	97,405	97,405	-
Total Recreation and parks	<u>132,405</u>	<u>130,786</u>	<u>1,619</u>
Total Recreation and parks	<u>132,405</u>	<u>130,786</u>	<u>1,619</u>
Total expenditures	<u>132,405</u>	<u>130,786</u>	<u>1,619</u>
Excess (deficiency) of revenues over expenditures	(122,321)	54,911	177,232
Net change in fund balances	(122,321)	54,911	177,232
Fund balance at beginning of year	122,321	122,321	-
Lapsed encumbrances	74,027	74,027	-
Fund balance at end of year	<u>\$ 74,027</u>	<u>\$ 251,259</u>	<u>\$ 177,232</u>

Exhibit B-24

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gatrell Arts and Vocational Rehabilitation
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures			
Current			
Recreation and parks			
Recreation and parks			
Materials and supplies	10,524	10,524	-
Total Recreation and parks	10,524	10,524	-
Total Recreation and parks	10,524	10,524	-
Total expenditures	10,524	10,524	-
Excess (deficiency) of revenues over expenditures	(10,524)	(10,524)	-
Net change in fund balances	(10,524)	(10,524)	-
Fund balance at beginning of year	10,524	10,524	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Neighborhood Economic Development
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 2,507,012	\$ 2,704,190	\$ 197,178
Total revenues	<u>2,507,012</u>	<u>2,704,190</u>	<u>197,178</u>
Expenditures			
Current			
Development			
Development administration			
Other	2,391	2,391	-
Capital outlay	119,594	119,594	-
Total Development administration	<u>121,985</u>	<u>121,985</u>	<u>-</u>
Economic development			
Other	5,000,000	5,000,000	-
Total Economic development	<u>5,000,000</u>	<u>5,000,000</u>	<u>-</u>
Housing			
Contractual services	8,000	8,000	-
Capital outlay	68,081	68,081	-
Total housing	<u>76,081</u>	<u>76,081</u>	<u>-</u>
Housing stability			
Other	246,525	246,525	-
Total Housing stability	<u>246,525</u>	<u>246,525</u>	<u>-</u>
Total development	<u>5,444,591</u>	<u>5,444,591</u>	<u>-</u>
Total expenditures	<u>5,444,591</u>	<u>5,444,591</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(2,937,579)</u>	<u>(2,740,401)</u>	<u>197,178</u>
Net change in fund balances	(2,937,579)	(2,740,401)	197,178
Fund balance at beginning of year	<u>2,937,581</u>	<u>2,937,581</u>	<u>-</u>
Lapsed encumbrances	<u>472,490</u>	<u>472,490</u>	<u>-</u>
Fund balance at end of year	<u>\$ 472,492</u>	<u>\$ 669,670</u>	<u>\$ 197,178</u>

Exhibit B-26

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fire Quarter Master Incentive Travel
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures			
Current			
Public safety			
Fire			
Contractual services	8,000	4,923	3,077
Total Fire	8,000	4,923	3,077
Total Public safety	8,000	4,923	3,077
Total expenditures	8,000	4,923	3,077
Excess (deficiency) of revenues over expenditures	(8,000)	(4,923)	3,077
Net change in fund balances	(8,000)	(4,923)	3,077
Fund balance at beginning of year	19,130	19,130	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 11,130</u>	<u>\$ 14,207</u>	<u>\$ 3,077</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus JEDD Revenue
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Shared revenues	\$ -	\$ 890,391	\$ 890,391
Total revenues	-	890,391	890,391
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	890,391	890,391
Net change in fund balances	-	890,391	890,391
Fund balance at beginning of year	2,142,855	2,142,855	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 2,142,855</u>	<u>\$ 3,033,246</u>	<u>\$ 890,391</u>

Exhibit B-28

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Development Services
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Licenses and permits	\$ 27,299,225	\$ 36,105,795	\$ 8,806,570
Miscellaneous	9,476	10,330	854
Total revenues	<u>27,308,701</u>	<u>36,116,125</u>	<u>8,807,424</u>
Expenditures			
Current			
Development			
Building and zoning			
Personal services	22,867,109	22,382,192	484,917
Materials and supplies	169,100	96,694	72,406
Contractual services	10,384,384	9,002,468	1,381,916
Other	187,071	62,000	125,071
Capital outlay	210,000	81,473	128,527
Total Building and zoning	<u>33,817,664</u>	<u>31,624,827</u>	<u>2,192,837</u>
Code enforcement			
Personal services	2,669,151	2,583,456	85,695
Total Code enforcement	<u>2,669,151</u>	<u>2,583,456</u>	<u>85,695</u>
Total development	<u>36,486,815</u>	<u>34,208,283</u>	<u>2,278,532</u>
Total expenditures	<u>36,486,815</u>	<u>34,208,283</u>	<u>2,278,532</u>
Excess (deficiency) of revenues over expenditures	(9,178,114)	1,907,842	11,085,956
Other financing sources (uses)			
Transfers out	(104,829)	(104,829)	-
Total other financing sources (uses)	<u>(104,829)</u>	<u>(104,829)</u>	<u>-</u>
Net change in fund balances	(9,282,943)	1,803,013	11,085,956
Fund balance at beginning of year	9,282,944	9,282,944	-
Lapsed encumbrances	672,357	672,357	-
Fund balance at end of year	<u>\$ 672,358</u>	<u>\$ 11,758,314</u>	<u>\$ 11,085,956</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Construction Inspection
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Charges for services	\$ 2,891,604	\$ 5,480,905	\$ 2,589,301
Miscellaneous	218	353	135
Total revenues	<u>2,891,822</u>	<u>5,481,258</u>	<u>2,589,436</u>
Expenditures			
Current			
Public service			
Service director			
Personal services	114,564	102,810	11,754
Materials and supplies	10,000	3,294	6,706
Contractual services	17,000	2,450	14,550
Total Service director	<u>141,564</u>	<u>108,554</u>	<u>33,010</u>
Transportation design and construction			
Personal services	4,249,388	4,011,968	237,420
Materials and supplies	73,500	54,446	19,054
Contractual services	1,356,506	953,914	402,592
Other	3,350	3,206	144
Capital outlay	250,000	250,000	-
Total Transportation design and construction	<u>5,932,744</u>	<u>5,273,534</u>	<u>659,210</u>
Total public service	<u>6,074,308</u>	<u>5,382,088</u>	<u>692,220</u>
Total expenditures	<u>6,074,308</u>	<u>5,382,088</u>	<u>692,220</u>
Excess (deficiency) of revenues over expenditures	(3,182,486)	99,170	3,281,656
Net change in fund balances	(3,182,486)	99,170	3,281,656
Fund balance at beginning of year	3,182,484	3,182,484	-
Lapsed encumbrances	88,910	88,910	-
Fund balance at end of year	<u>\$ 88,908</u>	<u>\$ 3,370,564</u>	<u>\$ 3,281,656</u>

Exhibit B-30

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Development Action Grants
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	177,127	177,127	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 177,127</u>	<u>\$ 177,127</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Grants and subsidies	\$ 5,341,636	\$ 4,562,728	\$ (778,908)
Investment income (loss)	1,242,235	53,329	(1,188,906)
Miscellaneous	-	107,556	107,556
Total revenues	6,583,871	4,723,613	(1,860,258)
Expenditures			
Current			
General government			
Finance			
Personal services	1,363,595	710,734	652,861
Contractual services	5,887,111	5,861,162	25,949
Other	111,505	38,546	72,959
Total finance	7,362,211	6,610,442	751,769
Total general government	7,362,211	6,610,442	751,769
Total expenditures	7,362,211	6,610,442	751,769
Excess (deficiency) of revenues over expenditures	(778,340)	(1,886,829)	(1,108,489)
Other financing sources (uses)			
Transfers in	2,313,253	627,394	(1,685,859)
Total other financing sources (uses)	2,313,253	627,394	(1,685,859)
Net change in fund balances	1,534,913	(1,259,435)	(2,794,348)
Fund balance (deficit) at beginning of year	(4,443,132)	(4,443,132)	-
Lapsed encumbrances	691,894	691,894	-
Fund balance (deficit) at end of year	<u>\$ (2,216,325)</u>	<u>\$ (5,010,673)</u>	<u>\$ (2,794,348)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Economic Development Revolving Loan
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ -	\$ 10,555	\$ 10,555
Miscellaneous	-	64,466	64,466
Total revenues	-	75,021	75,021
Expenditures			
Current			
General government			
Finance			
Other	10,236	6,810	3,426
Total finance	10,236	6,810	3,426
Total general government	10,236	6,810	3,426
Total expenditures	10,236	6,810	3,426
Excess (deficiency) of revenues over expenditures	(10,236)	68,211	78,447
Net change in fund balances	(10,236)	68,211	78,447
Fund balance at beginning of year	254,276	254,276	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 244,040</u>	<u>\$ 322,487</u>	<u>\$ 78,447</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Creation, Innovation, and Inclusion
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 14,015,000	\$ 10,519,337	\$ (3,495,663)
Total revenues	<u>14,015,000</u>	<u>10,519,337</u>	<u>(3,495,663)</u>
Expenditures			
Current			
General government			
Finance			
Contractual services	14,015,000	10,519,337	3,495,663
Total finance	<u>14,015,000</u>	<u>10,519,337</u>	<u>3,495,663</u>
Total general government	<u>14,015,000</u>	<u>10,519,337</u>	<u>3,495,663</u>
Total expenditures	<u>14,015,000</u>	<u>10,519,337</u>	<u>3,495,663</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	-	-	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Exhibit B-34

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Facility Stabilization
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 5,543,416	\$ 4,132,007	\$ (1,411,409)
Total revenues	<u>5,543,416</u>	<u>4,132,007</u>	<u>(1,411,409)</u>
Expenditures			
Current			
General government			
Finance			
Contractual services	5,545,000	4,131,982	1,413,018
Total finance	<u>5,545,000</u>	<u>4,131,982</u>	<u>1,413,018</u>
Total general government	<u>5,545,000</u>	<u>4,131,982</u>	<u>1,413,018</u>
Total expenditures	<u>5,545,000</u>	<u>4,131,982</u>	<u>1,413,018</u>
Excess (deficiency) of revenues over expenditures	(1,584)	25	1,609
Net change in fund balances	(1,584)	25	1,609
Fund balance at beginning of year	1,585	1,585	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1</u>	<u>\$ 1,610</u>	<u>\$ 1,609</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Sustainable Columbus
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Miscellaneous	\$ -	\$ 2,309,783	\$ 2,309,783
Total revenues	-	2,309,783	2,309,783
Expenditures			
Current			
General government			
Finance			
Contractual services	3,202,134	3,202,134	-
Total finance	3,202,134	3,202,134	-
Total general government	3,202,134	3,202,134	-
Public service			
Public utilities director			
Personal services	1,100,000	1,060,205	39,795
Total Public utilities director	1,100,000	1,060,205	39,795
Total public service	1,100,000	1,060,205	39,795
Total expenditures	4,302,134	4,262,339	39,795
Excess (deficiency) of revenues over expenditures	(4,302,134)	(1,952,556)	2,349,578
Other financing sources (uses)			
Transfers in	-	176,637	176,637
Total other financing sources (uses)	-	176,637	176,637
Net change in fund balances	(4,302,134)	(1,775,919)	2,526,215
Fund balance at beginning of year	5,620,321	5,620,321	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1,318,187</u>	<u>\$ 3,844,402</u>	<u>\$ 2,526,215</u>

Exhibit B-36

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
County Auto License
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ -	\$ 3,600,000	\$ 3,600,000
Total revenues	-	3,600,000	3,600,000
Expenditures			
Current			
Public service			
Traffic management			
Contractual services	3,217,754	3,217,754	-
Total Traffic management	3,217,754	3,217,754	-
Total public service	3,217,754	3,217,754	-
Total expenditures	3,217,754	3,217,754	-
Excess (deficiency) of revenues over expenditures	(3,217,754)	382,246	3,600,000
Net change in fund balances	(3,217,754)	382,246	3,600,000
Fund balance at beginning of year	3,300,000	3,300,000	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 82,246</u>	<u>\$ 3,682,246</u>	<u>\$ 3,600,000</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Street Construction Maintenance & Repair
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Investment income (loss)	\$ 1,137,338	\$ 1,393,261	\$ 255,923
Licenses and permits	2,641,820	2,720,458	78,638
Shared revenues	47,652,402	54,944,461	7,292,059
Charges for services	10,531,508	13,578,489	3,046,981
Miscellaneous	3,146,567	3,346,787	200,220
Total revenues	65,109,635	75,983,456	10,873,821
Expenditures			
Current			
Public service			
Service director			
Personal services	7,061,658	6,479,416	582,242
Materials and supplies	56,000	29,537	26,463
Contractual services	2,158,952	1,563,332	595,620
Other	53,000	53,000	-
Capital outlay	140,000	30,722	109,278
Total Service director	9,469,610	8,156,007	1,313,603
Infrastructure management			
Personal services	23,211,418	22,728,501	482,917
Materials and supplies	1,402,000	1,262,249	139,751
Contractual services	19,351,522	16,209,603	3,141,919
Other	177,000	149,834	27,166
Capital outlay	1,530,009	1,530,009	-
Total Infrastructure management	45,671,949	41,880,196	3,791,753
Transportation design and construction			
Personal services	5,674,808	4,943,342	731,466
Materials and supplies	15,000	14,953	47
Contractual services	1,892,214	1,494,188	398,026
Other	3,500	-	3,500
Capital outlay	70,000	10,878	59,122
Total Transportation design and construction	7,655,522	6,463,361	1,192,161
Traffic management			
Personal services	14,139,224	13,459,947	679,277
Materials and supplies	2,840,000	2,835,442	4,558
Contractual services	3,315,716	2,679,815	635,901
Other	63,000	22,500	40,500
Capital outlay	5,105,000	4,539,096	565,904
Total Traffic management	25,462,940	23,536,800	1,926,140
Total public service	88,260,021	80,036,364	8,223,657
Total expenditures	88,260,021	80,036,364	8,223,657
Excess (deficiency) of revenues over expenditures	(23,150,386)	(4,052,908)	19,097,478
Net change in fund balances	(23,150,386)	(4,052,908)	19,097,478
Fund balance at beginning of year	23,150,389	23,150,389	-
Lapsed encumbrances	3,526,479	3,526,479	-
Fund balance at end of year	<u>\$ 3,526,482</u>	<u>\$ 22,623,960</u>	<u>\$ 19,097,478</u>

Exhibit B-38

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Motor Vehicle Tax
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 7,590,608	\$ 7,933,638	\$ 343,030
Total revenues	<u>7,590,608</u>	<u>7,933,638</u>	<u>343,030</u>
Expenditures			
Current			
Public service			
Infrastructure management			
Materials and supplies	2,113,955	2,048,629	65,326
Capital outlay	5,736,045	5,728,840	7,205
Total Infrastructure management	<u>7,850,000</u>	<u>7,777,469</u>	<u>72,531</u>
Traffic management			
Materials and supplies	800,000	799,979	21
Capital outlay	1,720,000	1,714,529	5,471
Total Traffic management	<u>2,520,000</u>	<u>2,514,508</u>	<u>5,492</u>
Total public service	<u>10,370,000</u>	<u>10,291,977</u>	<u>78,023</u>
Total expenditures	<u>10,370,000</u>	<u>10,291,977</u>	<u>78,023</u>
Excess (deficiency) of revenues over expenditures	(2,779,392)	(2,358,339)	421,053
Net change in fund balances	(2,779,392)	(2,358,339)	421,053
Fund balance at beginning of year	2,779,392	2,779,392	-
Lapsed encumbrances	1,232,602	1,232,602	-
Fund balance at end of year	<u>\$ 1,232,602</u>	<u>\$ 1,653,655</u>	<u>\$ 421,053</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
E-911
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Charges for services	\$ 1,684,226	\$ 1,834,554	\$ 150,328
Total revenues	<u>1,684,226</u>	<u>1,834,554</u>	<u>150,328</u>
Expenditures			
Current			
Public safety			
Support services			
Personal services	2,544,108	2,544,108	-
Total Support services	<u>2,544,108</u>	<u>2,544,108</u>	<u>-</u>
Total Public safety	<u>2,544,108</u>	<u>2,544,108</u>	<u>-</u>
Total expenditures	<u>2,544,108</u>	<u>2,544,108</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(859,882)	(709,554)	150,328
Net change in fund balances	(859,882)	(709,554)	150,328
Fund balance at beginning of year	859,882	859,882	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 150,328</u>	<u>\$ 150,328</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Casino
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Shared revenues	\$ 5,597,358	\$ 5,597,357	\$ (1)
Total revenues	<u>5,597,358</u>	<u>5,597,357</u>	<u>(1)</u>
Expenditures			
Current			
Development			
Economic development			
Contractual services	4,692,750	4,692,750	-
Total Economic development	<u>4,692,750</u>	<u>4,692,750</u>	<u>-</u>
Total development	<u>4,692,750</u>	<u>4,692,750</u>	<u>-</u>
Total expenditures	<u>4,692,750</u>	<u>4,692,750</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	904,608	904,607	(1)
Other financing sources (uses)			
Transfers out	<u>(904,607)</u>	<u>(904,607)</u>	<u>-</u>
Total other financing sources (uses)	<u>(904,607)</u>	<u>(904,607)</u>	<u>-</u>
Net change in fund balances	1	-	(1)
Fund balance at beginning of year	-	-	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (1)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Westside Community
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	650,804	650,804	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 650,804</u>	<u>\$ 650,804</u>	<u>\$ -</u>

Exhibit B-42

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fiber Optics
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Charges for services	\$ -	\$ 102,214	\$ 102,214
Total revenues	-	102,214	102,214
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	102,214	102,214
Net change in fund balances	-	102,214	102,214
Fund balance at beginning of year	732,088	732,088	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 732,088</u>	<u>\$ 834,302</u>	<u>\$ 102,214</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Grants
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Grants and subsidies	\$ 20,962,264	\$ 9,337,889	\$ (11,624,375)
Miscellaneous	97,010	51,209	(45,801)
Total revenues	21,059,274	9,389,098	(11,670,176)
Expenditures			
Current			
Recreation and parks			
Recreation and parks			
Personal services	144,715	52,092	92,623
Materials and supplies	16,035	5,099	10,936
Contractual services	2,524,705	483,886	2,040,819
Capital outlay	5,425,268	3,509,874	1,915,394
Total Recreation and parks	8,110,723	4,050,951	4,059,772
Total Recreation and parks	8,110,723	4,050,951	4,059,772
Total expenditures	8,110,723	4,050,951	4,059,772
Excess (deficiency) of revenues over expenditures	12,948,551	5,338,147	(7,610,404)
Other financing sources (uses)			
Transfers in	-	4,690,951	4,690,951
Transfers out	(8,377,946)	(8,377,946)	-
Total other financing sources (uses)	(8,377,946)	(3,686,995)	4,690,951
Net change in fund balances	4,570,605	1,651,152	(2,919,453)
Fund balance (deficit) at beginning of year	(4,570,605)	(4,570,605)	-
Lapsed encumbrances	62,314	62,314	-
Fund balance (deficit) at end of year	\$ 62,314	\$ (2,857,139)	\$ (2,919,453)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Operations
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Charges for services	\$ 17,766,187	\$ 16,199,079	\$ (1,567,108)
Miscellaneous	612,086	614,835	2,749
Total revenues	<u>18,378,273</u>	<u>16,813,914</u>	<u>(1,564,359)</u>
Expenditures			
Current			
Recreation and parks			
Recreation and parks			
Personal services	58,628,306	58,570,155	58,151
Materials and supplies	3,914,519	3,859,647	54,872
Contractual services	17,200,419	16,392,143	808,276
Other	4,446,029	4,337,370	108,659
Total Recreation and parks	<u>84,189,273</u>	<u>83,159,315</u>	<u>1,029,958</u>
Total Recreation and parks	<u>84,189,273</u>	<u>83,159,315</u>	<u>1,029,958</u>
Total expenditures	<u>84,189,273</u>	<u>83,159,315</u>	<u>1,029,958</u>
Excess (deficiency) of revenues over expenditures	(65,811,000)	(66,345,401)	(534,401)
Other financing sources (uses)			
Transfers in	67,113,990	67,113,988	(2)
Transfers out	<u>(182,489)</u>	<u>(182,489)</u>	<u>-</u>
Total other financing sources (uses)	<u>66,931,501</u>	<u>66,931,499</u>	<u>(2)</u>
Net change in fund balances	1,120,501	586,098	(534,403)
Fund balance (deficit) at beginning of year	<u>(1,120,500)</u>	<u>(1,120,500)</u>	<u>-</u>
Lapsed encumbrances	<u>758,376</u>	<u>758,376</u>	<u>-</u>
Fund balance at end of year	<u>\$ 758,377</u>	<u>\$ 223,974</u>	<u>\$ (534,403)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Reynolds Crossing Special Assessment
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 1,558,944	\$ 155,121	\$ (1,403,823)
Total revenues	<u>1,558,944</u>	<u>155,121</u>	<u>(1,403,823)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,558,944	155,121	(1,403,823)
Net change in fund balances	1,558,944	155,121	(1,403,823)
Fund balance (deficit) at beginning of year	(1,558,944)	(1,558,944)	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ (1,403,823)</u>	<u>\$ (1,403,823)</u>

Exhibit B-46

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
DPU Small Business Education and Training
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	237,092	237,092	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 237,092</u>	<u>\$ 237,092</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mined Assets
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Other financing sources (uses)			
Transfers out	(1,501,000)	(1,501,000)	-
Total other financing sources (uses)	(1,501,000)	(1,501,000)	-
Net change in fund balances	(1,501,000)	(1,501,000)	-
Fund balance at beginning of year	1,501,000	1,501,000	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Exhibit B-48

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Lobbyist Registration
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Charges for services	\$ -	\$ 4,905	\$ 4,905
Total revenues	-	4,905	4,905
Expenditures			
Current			
General government			
City Council			
Personal services	35,010	35,010	-
Total City Council	35,010	35,010	-
Total general government	35,010	35,010	-
Total expenditures	35,010	35,010	-
Excess (deficiency) of revenues over expenditures	(35,010)	(30,105)	4,905
Net change in fund balances	(35,010)	(30,105)	4,905
Fund balance at beginning of year	35,010	35,010	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 4,905</u>	<u>\$ 4,905</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Grants and subsidies	\$ 538,437	\$ 547,812	\$ 9,375
Miscellaneous	96,608	96,143	(465)
Total revenues	635,045	643,955	8,910
Expenditures			
Current			
General government			
City Attorney			
Materials and supplies	1,163	297	866
Contractual services	3,985	15	3,970
Total City Attorney	5,148	312	4,836
Municipal court judges			
Contractual services	450,000	86,614	363,386
Total Municipal court judges	450,000	86,614	363,386
Mayor			
Personal services	29,037	948	28,089
Materials and supplies	2,335	-	2,335
Contractual services	165,699	18,000	147,699
Total Mayor	197,071	18,948	178,123
Diversity and inclusion			
Contractual services	55,000	-	55,000
Other	5,000	984	4,016
Total Diversity and inclusion	60,000	984	59,016
CelebrateOne			
Personal services	33,000	-	33,000
Materials and supplies	20,519	-	20,519
Contractual services	231,535	186,381	45,154
Total CelebrateOne	285,054	186,381	98,673
Technology			
Contractual services	51,500	-	51,500
Total Technology	51,500	-	51,500
Neighborhoods			
Materials and supplies	366	-	366
Total Neighborhoods	366	-	366
Total general government	1,049,139	293,239	755,900
Public service			
Refuse collection			
Materials and supplies	2,869	-	2,869
Contractual services	16,860	16,859	1
Total Refuse collection	19,729	16,859	2,870
Total public service	19,729	16,859	2,870

Exhibit B-49 (continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Public safety			
Police			
Materials and supplies	\$ 634	\$ -	\$ 634
Total Police	634	-	634
Fire			
Materials and supplies	95,169	28,604	66,565
Contractual services	32,594	9,591	23,003
Total Fire	127,763	38,195	89,568
Total Public safety	128,397	38,195	90,202
Development			
Development administration			
Personal services	92,118	92,118	-
Contractual services	30,000	30,000	-
Other	60,000	60,000	-
Total Development administration	182,118	182,118	-
Economic development			
Contractual services	76,143	76,143	-
Total Economic development	76,143	76,143	-
Total development	258,261	258,261	-
Health			
Health			
Personal services	73,621	73,621	-
Materials and supplies	18,115	12,882	5,233
Contractual services	16,338	7,670	8,668
Total Health	108,074	94,173	13,901
Total Health	108,074	94,173	13,901
Recreation and parks			
Recreation and parks			
Materials and supplies	12,644	11,450	1,194
Contractual services	22,500	18,575	3,925
Total Recreation and parks	35,144	30,025	5,119
Total Recreation and parks	35,144	30,025	5,119
Total expenditures	1,598,744	730,752	867,992
Excess (deficiency) of revenues over expenditures	(963,699)	(86,797)	876,902
Net change in fund balances	(963,699)	(86,797)	876,902
Fund balance at beginning of year	958,700	958,700	-
Lapsed encumbrances	18,423	18,423	-
Fund balance at end of year	\$ 13,424	\$ 890,326	\$ 876,902

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Site Acquisition Loan
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
Fund balance at beginning of year	257,084	257,084	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 257,084</u>	<u>\$ 257,084</u>	<u>\$ -</u>

Exhibit B-51

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Photo Red Light
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues	\$ -	\$ -	\$ -
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Other financing sources (uses)			
Transfers out	(4,142)	(4,142)	-
Total other financing sources (uses)	(4,142)	(4,142)	-
Net change in fund balances	(4,142)	(4,142)	-
Fund balance at beginning of year	4,142	4,142	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Property Management
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Miscellaneous	\$ -	\$ 1,139,475	\$ 1,139,475
Total revenues	-	1,139,475	1,139,475
Expenditures			
Current			
General government			
Facilities management			
Personal services	1,073,720	945,697	128,023
Contractual services	790,240	615,000	175,240
Total Facilities management	1,863,960	1,560,697	303,263
Total general government	1,863,960	1,560,697	303,263
Recreation and parks			
Recreation and parks			
Materials and supplies	3,877	2,997	880
Contractual services	191,588	172,039	19,549
Total Recreation and parks	195,465	175,036	20,429
Total Recreation and parks	195,465	175,036	20,429
Total expenditures	2,059,425	1,735,733	323,692
Excess (deficiency) of revenues over expenditures	(2,059,425)	(596,258)	1,463,167
Other financing sources (uses)			
Transfers in	-	360,000	360,000
Total other financing sources (uses)	-	360,000	360,000
Net change in fund balances	(2,059,425)	(236,258)	1,823,167
Fund balance at beginning of year	2,516,628	2,516,628	-
Lapsed encumbrances	80,951	80,951	-
Fund balance at end of year	<u>\$ 538,154</u>	<u>\$ 2,361,321</u>	<u>\$ 1,823,167</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Collection Fees
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Charges for services	\$ 3,067,297	\$ 630,635	\$ (2,436,662)
Fines and forfeits	731,750	157,268	(574,482)
Miscellaneous	371,768	87,420	(284,348)
Total revenues	<u>4,170,815</u>	<u>875,323</u>	<u>(3,295,492)</u>
Expenditures			
Current			
General government			
Municipal court clerk			
Contractual services	350,000	350,000	-
Total Municipal court clerk	<u>350,000</u>	<u>350,000</u>	<u>-</u>
Total general government	<u>350,000</u>	<u>350,000</u>	<u>-</u>
Total expenditures	<u>350,000</u>	<u>350,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	3,820,815	525,323	(3,295,492)
Other financing sources (uses)			
Transfers out	<u>(77)</u>	<u>(77)</u>	<u>-</u>
Total other financing sources (uses)	<u>(77)</u>	<u>(77)</u>	<u>-</u>
Net change in fund balances	3,820,738	525,246	(3,295,492)
Fund balance (deficit) at beginning of year	<u>(3,820,736)</u>	<u>(3,820,736)</u>	<u>-</u>
Lapsed encumbrances	<u>385,670</u>	<u>385,670</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 385,672</u>	<u>\$ (2,909,820)</u>	<u>\$ (3,295,492)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Environmental
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Fines and forfeits	\$ -	\$ 189,171	\$ 189,171
Total revenues	-	189,171	189,171
Expenditures			
Current			
General government			
City Attorney			
Materials and supplies	160,000	136,351	23,649
Contractual services	222,400	219,383	3,017
Total City Attorney	382,400	355,734	26,666
Total general government	382,400	355,734	26,666
Total expenditures	382,400	355,734	26,666
Excess (deficiency) of revenues over expenditures	(382,400)	(166,563)	215,837
Net change in fund balances	(382,400)	(166,563)	215,837
Fund balance at beginning of year	414,347	414,347	-
Lapsed encumbrances	62,817	62,817	-
Fund balance at end of year	<u>\$ 94,764</u>	<u>\$ 310,601</u>	<u>\$ 215,837</u>

Exhibit B-55

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Citywide Training Entrepreneurial
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Charges for services	\$ -	\$ 35,143	\$ 35,143
Total revenues	-	35,143	35,143
Expenditures			
Current			
General government			
Human resources			
Materials and supplies	20,000	12,400	7,600
Contractual services	23,000	17,402	5,598
Total Human resources	43,000	29,802	13,198
Total general government	43,000	29,802	13,198
Total expenditures	43,000	29,802	13,198
Excess (deficiency) of revenues over expenditures	(43,000)	5,341	48,341
Net change in fund balances	(43,000)	5,341	48,341
Fund balance at beginning of year	260,912	260,912	-
Lapsed encumbrances	18,036	18,036	-
Fund balance at end of year	<u>\$ 235,948</u>	<u>\$ 284,289</u>	<u>\$ 48,341</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Police Continuing Professional Training
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ -	\$ 3,772,803	\$ 3,772,803
Total revenues	-	3,772,803	3,772,803
Expenditures			
Current			
Public safety			
Police			
Materials and supplies	474,988	439,062	35,926
Contractual services	1,049,760	862,482	187,278
Capital outlay	528,590	105,220	423,370
Total Police	2,053,338	1,406,764	646,574
Total Public safety	2,053,338	1,406,764	646,574
Total expenditures	2,053,338	1,406,764	646,574
Excess (deficiency) of revenues over expenditures	(2,053,338)	2,366,039	4,419,377
Net change in fund balances	(2,053,338)	2,366,039	4,419,377
Fund balance at beginning of year	2,879,090	2,879,090	-
Lapsed encumbrances	108,920	108,920	-
Fund balance at end of year	<u>\$ 934,672</u>	<u>\$ 5,354,049</u>	<u>\$ 4,419,377</u>

Exhibit B-57

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Easton TIF
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Investment income (loss)	\$ 113,355	\$ 115,087	\$ 1,732
Payments in lieu of taxes	8,884,576	9,139,122	254,546
Total revenues	8,997,931	9,254,209	256,278
Expenditures			
Current			
Development			
Economic development			
Other	9,291,690	9,291,690	-
Total Economic development	9,291,690	9,291,690	-
Total development	9,291,690	9,291,690	-
Debt service			
Principal retirement	2,550,000	2,550,000	-
Interest and fiscal charges	70,967	70,967	-
Total debt service	2,620,967	2,620,967	-
Total expenditures	11,912,657	11,912,657	-
Excess (deficiency) of revenues over expenditures	(2,914,726)	(2,658,448)	256,278
Net change in fund balances	(2,914,726)	(2,658,448)	256,278
Fund balance at beginning of year	2,914,727	2,914,727	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1</u>	<u>\$ 256,279</u>	<u>\$ 256,278</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Polaris TIF
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Investment income (loss)	\$ 143,501	\$ 184,157	\$ 40,656
Payments in lieu of taxes	5,119,111	11,038,070	5,918,959
Total revenues	5,262,612	11,222,227	5,959,615
Expenditures			
Current			
Development			
Economic development			
Other	6,495,842	6,495,842	-
Total Economic development	6,495,842	6,495,842	-
Total development	6,495,842	6,495,842	-
Debt service			
Principal retirement	1,900,000	1,900,000	-
Interest and fiscal charges	105,100	105,100	-
Total debt service	2,005,100	2,005,100	-
Total expenditures	8,500,942	8,500,942	-
Excess (deficiency) of revenues over expenditures	(3,238,330)	2,721,285	5,959,615
Other financing sources (uses)			
Transfers out	(515,000)	(515,000)	-
Total other financing sources (uses)	(515,000)	(515,000)	-
Net change in fund balances	(3,753,330)	2,206,285	5,959,615
Fund balance at beginning of year	3,753,331	3,753,331	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1</u>	<u>\$ 5,959,616</u>	<u>\$ 5,959,615</u>

Exhibit B-59

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tuttle Crossing TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 442,774	\$ 442,774	\$ -
Total revenues	<u>442,774</u>	<u>442,774</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	442,774	442,774	-
Other financing sources (uses)			
Transfers out	<u>(442,774)</u>	<u>(442,774)</u>	<u>-</u>
Total other financing sources (uses)	<u>(442,774)</u>	<u>(442,774)</u>	<u>-</u>
Net change in fund balances	-	-	-
Fund balance at beginning of year	-	-	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Pen Site TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ 5,974	\$ 8,536	\$ 2,562
Payments in lieu of taxes	653,997	1,027,067	373,070
Total revenues	659,971	1,035,603	375,632
Expenditures			
Current			
Development			
Economic development			
Other	635,487	635,487	-
Total Economic development	635,487	635,487	-
Total development	635,487	635,487	-
Total expenditures	635,487	635,487	-
Excess (deficiency) of revenues over expenditures	24,484	400,116	375,632
Other financing sources (uses)			
Transfers in	32,041	32,041	-
Transfers out	(59,541)	(59,541)	-
Total other financing sources (uses)	(27,500)	(27,500)	-
Net change in fund balances	(3,016)	372,616	375,632
Fund balance at beginning of year	3,016	3,016	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 375,632</u>	<u>\$ 375,632</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Off Sites TIF
Budget Basis
Year ended December 31, 2025

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Revenues			
Investment income (loss)	\$ 10,522	\$ 13,099	\$ 2,577
Payments in lieu of taxes	2,055,792	2,430,997	375,205
Total revenues	2,066,314	2,444,096	377,782
Expenditures			
Current			
Development			
Economic development			
Other	2,046,195	2,046,195	-
Total Economic development	2,046,195	2,046,195	-
Total development	2,046,195	2,046,195	-
Total expenditures	2,046,195	2,046,195	-
Excess (deficiency) of revenues over expenditures	20,119	397,901	377,782
Other financing sources (uses)			
Transfers in	32,041	32,041	-
Transfers out	(59,541)	(59,541)	-
Total other financing sources (uses)	(27,500)	(27,500)	-
Net change in fund balances	(7,381)	370,401	377,782
Fund balance at beginning of year	7,383	7,383	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 2</u>	<u>\$ 377,784</u>	<u>\$ 377,782</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gateway - OSU TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 391,995	\$ 392,397	\$ 402
Total revenues	<u>391,995</u>	<u>392,397</u>	<u>402</u>
Expenditures			
Current			
Development			
Economic development			
Other	391,994	391,994	-
Total Economic development	<u>391,994</u>	<u>391,994</u>	<u>-</u>
Total development	<u>391,994</u>	<u>391,994</u>	<u>-</u>
Total expenditures	<u>391,994</u>	<u>391,994</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1	403	402
Net change in fund balances	1	403	402
Fund balance at beginning of year	-	-	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1</u>	<u>\$ 403</u>	<u>\$ 402</u>

Exhibit B-63

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Brewery District TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ -	\$ 94,673	\$ 94,673
Payments in lieu of taxes	-	668,685	668,685
Total revenues	-	763,358	763,358
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	763,358	763,358
Net change in fund balances	-	763,358	763,358
Fund balance at beginning of year	2,199,301	2,199,301	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 2,199,301</u>	<u>\$ 2,962,659</u>	<u>\$ 763,358</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Waggoner Road TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Investment income (loss)	\$ -	\$ 110,687	\$ 110,687
Payments in lieu of taxes	-	770,974	770,974
Total revenues	-	881,661	881,661
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	881,661	881,661
Net change in fund balances	-	881,661	881,661
Fund balance at beginning of year	2,583,962	2,583,962	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 2,583,962</u>	<u>\$ 3,465,623</u>	<u>\$ 881,661</u>

Exhibit B-65

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Rocky Fork TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ -	\$ 1,861,245	\$ 1,861,245
Total revenues	-	1,861,245	1,861,245
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	1,861,245	1,861,245
Net change in fund balances	-	1,861,245	1,861,245
Fund balance at beginning of year	10,010,193	10,010,193	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 10,010,193</u>	<u>\$ 11,871,438</u>	<u>\$ 1,861,245</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Lucent TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ -	\$ 1,042,217	\$ 1,042,217
Total revenues	-	1,042,217	1,042,217
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	1,042,217	1,042,217
Other financing sources (uses)			
Transfers out	(13,372)	(13,372)	-
Total other financing sources (uses)	(13,372)	(13,372)	-
Net change in fund balances	(13,372)	1,028,845	1,042,217
Fund balance at beginning of year	1,007,789	1,007,789	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 994,417</u>	<u>\$ 2,036,634</u>	<u>\$ 1,042,217</u>

Exhibit B-67

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
East Broad Dominion TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ -	\$ 670,307	\$ 670,307
Total revenues	-	670,307	670,307
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	670,307	670,307
Other financing sources (uses)			
Transfers out	(200,000)	(200,000)	-
Total other financing sources (uses)	(200,000)	(200,000)	-
Net change in fund balances	(200,000)	470,307	670,307
Fund balance at beginning of year	868,026	868,026	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 668,026</u>	<u>\$ 1,338,333</u>	<u>\$ 670,307</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Waggoner M/I TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ -	\$ 501,002	\$ 501,002
Total revenues	-	501,002	501,002
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	501,002	501,002
Net change in fund balances	-	501,002	501,002
Fund balance at beginning of year	243,580	243,580	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 243,580</u>	<u>\$ 744,582</u>	<u>\$ 501,002</u>

Exhibit B-69

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Lucent Commercial TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ -	\$ 619,126	\$ 619,126
Total revenues	-	619,126	619,126
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	619,126	619,126
Other financing sources (uses)			
Transfers out	(159,628)	(159,628)	-
Total other financing sources (uses)	(159,628)	(159,628)	-
Net change in fund balances	(159,628)	459,498	619,126
Fund balance at beginning of year	740,563	740,563	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 580,935</u>	<u>\$ 1,200,061</u>	<u>\$ 619,126</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Brewery District II TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ -	\$ 387,012	\$ 387,012
Total revenues	-	387,012	387,012
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	387,012	387,012
Net change in fund balances	-	387,012	387,012
Fund balance at beginning of year	2,959,391	2,959,391	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 2,959,391</u>	<u>\$ 3,346,403</u>	<u>\$ 387,012</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Grange Urban Redevelopment TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 210,087	\$ 210,402	\$ 315
Total revenues	<u>210,087</u>	<u>210,402</u>	<u>315</u>
Expenditures			
Current			
Development			
Economic development			
Other	210,406	210,406	-
Total Economic development	<u>210,406</u>	<u>210,406</u>	<u>-</u>
Total development	<u>210,406</u>	<u>210,406</u>	<u>-</u>
Total expenditures	<u>210,406</u>	<u>210,406</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(319)	(4)	315
Net change in fund balances	(319)	(4)	315
Fund balance at beginning of year	320	320	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1</u>	<u>\$ 316</u>	<u>\$ 315</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gowdy Field TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ -	\$ 47,096	\$ 47,096
Total revenues	-	47,096	47,096
Expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	47,096	47,096
Net change in fund balances	-	47,096	47,096
Fund balance at beginning of year	399,764	399,764	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 399,764</u>	<u>\$ 446,860</u>	<u>\$ 47,096</u>

Exhibit B-73

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Short North TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 2,755,239	\$ 2,758,876	\$ 3,637
Total revenues	<u>2,755,239</u>	<u>2,758,876</u>	<u>3,637</u>
Expenditures			
Current			
Development			
Economic development			
Other	2,759,073	2,759,073	-
Total Economic development	<u>2,759,073</u>	<u>2,759,073</u>	<u>-</u>
Total development	<u>2,759,073</u>	<u>2,759,073</u>	<u>-</u>
Total expenditures	<u>2,759,073</u>	<u>2,759,073</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(3,834)	(197)	3,637
Net change in fund balances	(3,834)	(197)	3,637
Fund balance at beginning of year	3,836	3,836	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 2</u>	<u>\$ 3,639</u>	<u>\$ 3,637</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hayden Run South TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ -	\$ 1,763,940	\$ 1,763,940
Total revenues	-	1,763,940	1,763,940
Expenditures			
Debt Service			
Principal retirement	390,000	390,000	-
Interest and fiscal charges	16,950	16,950	-
Total Debt Service	406,950	406,950	-
Total expenditures	406,950	406,950	-
Excess (deficiency) of revenues over expenditures	(406,950)	1,356,990	1,763,940
Net change in fund balances	(406,950)	1,356,990	1,763,940
Fund balance at beginning of year	13,319,926	13,319,926	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 12,912,976</u>	<u>\$ 14,676,916</u>	<u>\$ 1,763,940</u>

Exhibit B-75

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Grange II Urban Redevelopment TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 164,697	\$ 164,944	\$ 247
Total revenues	<u>164,697</u>	<u>164,944</u>	<u>247</u>
Expenditures			
Current			
Development			
Economic development			
Other	164,948	164,948	-
Total Economic development	<u>164,948</u>	<u>164,948</u>	<u>-</u>
Total development	<u>164,948</u>	<u>164,948</u>	<u>-</u>
Total expenditures	<u>164,948</u>	<u>164,948</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(251)	(4)	247
Net change in fund balances	(251)	(4)	247
Fund balance at beginning of year	252	252	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 1</u>	<u>\$ 248</u>	<u>\$ 247</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Downtown TIF
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Payments in lieu of taxes	\$ 3,138,155	\$ 3,144,500	\$ 6,345
Total revenues	<u>3,138,155</u>	<u>3,144,500</u>	<u>6,345</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	3,138,155	3,144,500	6,345
Other financing sources (uses)			
Transfers out	<u>(3,144,741)</u>	<u>(3,144,741)</u>	<u>-</u>
Total other financing sources (uses)	<u>(3,144,741)</u>	<u>(3,144,741)</u>	<u>-</u>
Net change in fund balances	(6,586)	(241)	6,345
Fund balance at beginning of year	6,588	6,588	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ 2</u>	<u>\$ 6,347</u>	<u>\$ 6,345</u>

Exhibit B-77

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
NWD Blvd Streetscape Special Assessment
Budget Basis
Year ended December 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Revenues			
Miscellaneous	\$ 190,000	\$ 190,000	\$ -
Total revenues	<u>190,000</u>	<u>190,000</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	190,000	190,000	-
Other financing sources (uses)			
Transfers out	<u>(190,000)</u>	<u>(190,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(190,000)</u>	<u>(190,000)</u>	<u>-</u>
Net change in fund balances	-	-	-
Fund balance at beginning of year	-	-	-
Lapsed encumbrances	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



This page is left blank intentionally.

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- Employee Benefits
- Worker's Compensation
- Fleet Management
- Information Services
- Mail, Print, Term Contracts
- Construction Inspection
- Land Acquisition

City of Columbus, Ohio
Combining Statement of Net Position
Internal Service Funds
December 31, 2025
(amounts expressed in thousands)

	Employee Benefits	Workers' Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
ASSETS								
Current assets:								
Cash and cash equivalents with treasurer	\$ 11,883	\$ 10,907	\$ 11,403	\$ 16,534	\$ 1,014	\$ 4,074	\$ 180	\$ 55,995
Receivables (net of allowance for uncollectibles)	-	-	5	-	-	-	-	5
Due from other funds	-	593	-	63	68	763	38	1,525
Inventory	-	-	1,314	-	-	-	-	1,314
Prepaid and other assets	-	19,316	-	-	-	-	-	19,316
Total current assets	11,883	30,816	12,722	16,597	1,082	4,837	218	78,155
Non-current assets:								
Restricted assets:								
Cash and cash equivalents with treasurer and other	-	-	1,353	33,532	-	-	-	34,885
Net OPEB assets	449	-	1,299	2,126	38	804	105	4,821
Capital Assets:								
Land and Construction in Progress	-	-	1,667	-	-	-	-	1,667
Other capital assets, net of accumulated depreciation/amortization	-	-	33,799	39,691	2	410	-	73,902
Total non-current assets	449	-	38,118	75,349	40	1,214	105	115,275
Total assets	12,332	30,816	50,840	91,946	1,122	6,051	323	193,430
DEFERRED OUTFLOWS OF RESOURCES	349	-	874	630	11	213	62	2,139
LIABILITIES								
Current Liabilities:								
Accounts payable	1,329	876	1,435	1,600	24	79	6	5,349
Due to other:								
Funds	2	-	4	10	-	2	1	19
Others	-	-	122	-	-	-	-	122
Accrued interest payable	-	-	87	441	-	-	-	528
Accrued wages and benefits	211	-	554	1,112	16	312	47	2,252
Accrued vacation and sick leave	408	-	1,209	2,715	31	1,004	92	5,459
Claims and judgments	20,437	-	-	-	-	-	-	20,437
Current portion of:								
Bonds, notes, loans and other payables	-	-	2,867	32,610	-	-	-	35,477
Total current liabilities	22,387	876	6,278	38,488	71	1,397	146	69,643
Non-current liabilities:								
Payable from restricted assets								
Accounts payable	-	-	114	5,966	-	-	-	6,080
Net Pension and OPEB Liability	3,191	-	11,761	17,894	304	7,637	871	41,658
Bonds and loans payable, net	-	-	3,137	23,641	-	-	-	26,778
Total non-current liabilities	3,191	-	15,012	47,501	304	7,637	871	74,516
Total liabilities	25,578	876	21,290	85,989	375	9,034	1,017	144,159
DEFERRED INFLOWS OF RESOURCES	233	-	146	873	48	460	40	1,800
NET POSITION								
Net investment in capital assets	-	-	31,045	49,973	2	410	-	81,430
Restricted for OPEB assets	449	-	1,299	2,126	38	804	105	4,821
Unrestricted	(13,579)	29,940	(2,066)	(46,385)	670	(4,444)	(777)	(36,641)
Total net position	\$ (13,130)	\$ 29,940	\$ 30,278	\$ 5,714	\$ 710	\$ (3,230)	\$ (672)	\$ 49,610

Exhibit C-2

City of Columbus, Ohio
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Employee Benefits	Workers' Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
REVENUES								
Charges for services	\$ 243,214	\$ 10,002	\$ 38,585	\$ 56,043	\$ 2,388	\$ 11,956	\$ 1,115	\$ 363,303
Miscellaneous	22,953	2,095	597	10	7	2	-	25,664
Total operating revenues	<u>266,167</u>	<u>12,097</u>	<u>39,182</u>	<u>56,053</u>	<u>2,395</u>	<u>11,958</u>	<u>1,115</u>	<u>388,967</u>
OPERATING EXPENSES								
Personnel services	4,535	-	17,179	27,946	493	10,244	1,156	61,553
Materials and supplies	66	-	16,829	2,347	119	1,547	22	20,930
Contractual services	259,696	16,986	7,522	18,885	1,774	1,996	81	306,940
Depreciation/Amortization	-	-	1,864	5,418	15	81	-	7,378
Other	6	-	-	32	-	-	-	38
Total Operating Expenses	<u>264,303</u>	<u>16,986</u>	<u>43,394</u>	<u>54,628</u>	<u>2,401</u>	<u>13,868</u>	<u>1,259</u>	<u>396,839</u>
Operating income (loss)	<u>1,864</u>	<u>(4,889)</u>	<u>(4,212)</u>	<u>1,425</u>	<u>(6)</u>	<u>(1,910)</u>	<u>(144)</u>	<u>(7,872)</u>
NON-OPERATING REVENUES (EXPENSES)								
Interest expense	-	-	(217)	(792)	-	-	-	(1,009)
Other, net	-	-	40	-	-	-	-	40
Total non-operating revenue (expenses)	<u>-</u>	<u>-</u>	<u>(177)</u>	<u>(792)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(969)</u>
Income (loss) before contributions and transfers	<u>1,864</u>	<u>(4,889)</u>	<u>(4,389)</u>	<u>633</u>	<u>(6)</u>	<u>(1,910)</u>	<u>(144)</u>	<u>(8,841)</u>
Transfer in	-	-	-	760	-	-	-	760
Change in net position	<u>1,864</u>	<u>(4,889)</u>	<u>(4,389)</u>	<u>1,393</u>	<u>(6)</u>	<u>(1,910)</u>	<u>(144)</u>	<u>(8,081)</u>
Total net position - beginning	<u>(14,994)</u>	<u>34,829</u>	<u>34,667</u>	<u>4,321</u>	<u>716</u>	<u>(1,320)</u>	<u>(528)</u>	<u>57,691</u>
Total net position - ending	<u>\$ (13,130)</u>	<u>\$ 29,940</u>	<u>\$ 30,278</u>	<u>\$ 5,714</u>	<u>\$ 710</u>	<u>\$ (3,230)</u>	<u>\$ (672)</u>	<u>\$ 49,610</u>

City of Columbus, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
OPERATING ACTIVITIES:								
Quasi external operating receipts	\$243,214	\$ 9,942	\$ 40,611	\$ 55,641	\$ 2,383	\$ 11,873	\$ 1,152	\$364,816
Cash paid to employees	(4,316)	-	(16,662)	(26,759)	(476)	(9,653)	(1,116)	(58,982)
Cash paid to suppliers	(261,402)	(19,971)	(26,101)	(21,121)	(1,872)	(3,620)	(99)	(334,186)
Other receipts	22,973	2,094	623	10	7	2	-	25,709
Other payments	-	-	-	(19)	-	-	-	(19)
Net cash provided (used) by operating activities	469	(7,935)	(1,529)	7,752	42	(1,398)	(63)	(2,662)
NONCAPITAL FINANCING ACTIVITIES								
Transfers in	-	-	-	760	-	-	-	760
Net cash provided (used) by noncapital financing activities	-	-	-	760	-	-	-	760
CAPITAL FINANCING ACTIVITIES:								
Proceeds from sale of assets	-	-	40	-	-	-	-	40
Purchases of property, plant, and equipment	-	-	(1,024)	(14,345)	-	(27)	-	(15,396)
Principal payments on subscription obligations	-	-	(230)	(2,951)	-	-	-	(3,181)
Interest paid on subscription obligations	-	-	(18)	(240)	-	-	-	(258)
Proceeds from issuance of bonds and notes	-	-	1,000	35,265	-	-	-	36,265
Refunding bonds issued	-	-	145	-	-	-	-	145
Premium on bonds issued	-	-	86	958	-	-	-	1,044
Principal payments on bonds and notes	-	-	(3,200)	(5,715)	-	-	-	(8,915)
Payment to refunded bond escrow agent	-	-	(223)	-	-	-	-	(223)
Interest paid on bonds and notes	-	-	(279)	(913)	-	-	-	(1,192)
Net cash provided (used) by capital financing activities	-	-	(3,703)	12,059	-	(27)	-	8,329
INVESTING ACTIVITIES:								
Investment income	-	-	-	-	-	-	-	-
Net cash provided (used) by investing activities	-	-	-	-	-	-	-	-
Increase (decrease) in cash and cash equivalents	469	(7,935)	(5,232)	20,571	42	(1,425)	(63)	6,427
Cash and cash equivalents at beginning of year (includes restricted cash)	11,414	18,842	17,988	29,495	972	5,499	243	84,453
Cash and cash equivalents at end of year (includes restricted cash)	\$ 11,883	\$ 10,907	\$ 12,756	\$ 50,066	\$ 1,014	\$ 4,074	\$ 180	\$ 90,880

Exhibit C-3 (continued)

City of Columbus, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	\$ 1,864	\$ (4,889)	\$ (4,212)	\$ 1,425	\$ (6)	\$ (1,910)	\$ (144)	\$ (7,872)
Depreciation/Amortization	-	-	1,864	5,418	15	81	-	7,378
Decrease (increase) in operating assets:								
Receivables	21	-	16	-	-	-	-	37
Due from other funds	-	(60)	2,018	845	81	(82)	34	2,836
Inventory	-	-	(147)	-	-	-	-	(147)
Prepaid and other assets	-	(2,885)	-	-	-	-	-	(2,885)
Net OPEB asset	(231)	-	(800)	(1,337)	(24)	(501)	(63)	(2,956)
Deferred outflows of resources - pension	570	-	1,979	3,565	76	1,413	158	7,761
Increase (decrease) in operating liabilities:								
Accounts payable -- net of items affecting property, plant and equipment	661	(101)	(1,588)	145	21	(53)	5	(910)
Due to other funds	1	-	(16)	(1,268)	(84)	(25)	-	(1,392)
Due to others	-	-	19	-	-	-	-	19
Accrued wages and benefits	52	-	52	74	1	6	(5)	180
Accrued vacation and sick leave	42	-	35	394	2	315	11	799
Claims and judgments	(2,296)	-	-	-	-	-	-	(2,296)
Net pension and OPEB liability	(207)	-	(720)	(1,202)	(21)	(451)	(57)	(2,658)
Deferred inflows of resources - pensions	(8)	-	(29)	(307)	(19)	(191)	(2)	(556)
Net cash provided (used) by operating activities	\$ 469	\$ (7,935)	\$ (1,529)	\$ 7,752	\$ 42	\$ (1,398)	\$ (63)	\$ (2,662)
Noncash activities								
Capital assets purchased on account	\$ -	\$ -	\$ 114	\$ 5,966	\$ -	\$ 43	\$ -	\$ 6,123



This page is left blank intentionally.

Fiduciary Funds - Custodial Funds

Custodial Funds - are used to account for assets held by the City for individuals, private organizations, or other governments. Assets held for other governments mainly include municipal court collections and utility charges collected by the City on behalf of other governments. Assets held for individuals include property held in the Police Property Room. Custodial Funds also account for hotel/motel taxes collected within Franklin County, Ohio that are not incorporated by the City as well as special assessments collected for Special Improvement Districts. They are:

- Short North SID
- Capital Crossroads SID
- Morse Road SID
- Discovery District SID
- University District SID
- Energy SID
- East Main Street SID
- Franklinton SID
- 5th Ave and 4th St. SID
- 800 N. High St. Parking Garage
- Police Property Room Deposit
- Suburb Utility Surcharges
- Utilities
- Madison Township JEDD
- JEDD – Prairie Township
- JEDD – Northern Pickaway County
- Suburb Income Tax
- Convention Facility Tax
- Franklin County Municipal Court

City of Columbus, Ohio
Combining Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2025
(amounts expressed in thousands)

	Short North SID	Capital Crossroads SID	Morse Road SID	Discovery District SID	University District SID	Energy SID	East Main Street SID	Franklinton SID
ASSETS								
Cash and cash equivalents with treasurer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 516	\$ -	\$ -
Cash and investments with trustee	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-
Total assets	-	-	-	-	-	516	-	-
LIABILITIES								
Due to other:								
Governments	-	-	-	-	-	516	-	-
Total liabilities	-	-	-	-	-	516	-	-
NET POSITION								
Restricted for:								
Individual, organizations, and other governments	-	-	-	-	-	-	-	-
Total net position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Exhibit D-1 (continued)

City of Columbus, Ohio
Combining Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2025
(amounts expressed in thousands)

	5th Ave and 4th St. SID	800 N. High St. Parking Garage	Police Property Room Deposit	Suburb Utility Surcharges	Utilities	Madison Township JEDD	JEDD Prairie Township	JEDD Northern Pickaway County
ASSETS								
Cash and cash equivalents with treasurer	\$ -	\$ -	\$ 1,758	\$ 1,605	\$ 220	\$ 232	\$ 81	\$ 195
Cash and investments with trustee	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	1	3
Total assets	-	-	1,758	1,605	220	232	82	198
LIABILITIES								
Due to other:								
Governments	-	-	-	1,605	220	232	82	198
Total liabilities	-	-	-	1,605	220	232	82	198
NET POSITION								
Restricted for:								
Individual, organizations, and other governments	-	-	1,758	-	-	-	-	-
Total net position	\$ -	\$ -	\$ 1,758	\$ -	\$ -	\$ -	\$ -	\$ -

City of Columbus, Ohio
Combining Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2025
(amounts expressed in thousands)

	Suburb Income Tax	Convention Facility Tax	Franklin County Municipal Court	Total Custodial Funds
ASSETS				
Cash and cash equivalents with treasurer	\$ 42	\$ 1,106	\$ -	\$ 5,755
Cash and investments with trustee	-	-	4,003	4,003
Interest receivable	-	-	-	4
Total assets	<u>42</u>	<u>1,106</u>	<u>4,003</u>	<u>9,762</u>
LIABILITIES				
Due to other:				
Governments	<u>42</u>	<u>1,106</u>	<u>4,003</u>	<u>8,004</u>
Total liabilities	<u>42</u>	<u>1,106</u>	<u>4,003</u>	<u>8,004</u>
NET POSITION				
Restricted for:				
Individual, organizations, and other governments	-	-	-	1,758
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,758</u>

Exhibit D-2

City of Columbus, Ohio
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Short North SID	Capital Crossroads SID	Morse Road SID	Discovery District SID	University District SID	Energy SID	East Main Street SID	Franklinton SID
ADDITIONS								
Collections for other governments								
Utility charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income tax collected for others	-	-	-	-	-	-	-	-
Hotel Motel tax	-	-	-	-	-	-	-	-
Special Assessment	560	1,905	248	770	370	12,942	75	366
Municipal court collections	-	-	-	-	-	-	-	-
Police property collected	-	-	-	-	-	-	-	-
Total additions	560	1,905	248	770	370	12,942	75	366
DEDUCTIONS								
Payment to other governments								
Utility charges	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-
Hotel Motel tax	-	-	-	-	-	-	-	-
Special assessment	560	1,905	248	770	370	12,942	75	366
Municipal court collections disbursed	-	-	-	-	-	-	-	-
Police property disbursed	-	-	-	-	-	-	-	-
Total deductions	560	1,905	248	770	370	12,942	75	366
Net increase (decrease) in fiduciary net position	-	-	-	-	-	-	-	-
Net Position - beginning of year	-	-	-	-	-	-	-	-
Net Position - end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Columbus, Ohio
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	5th Ave and 4th St. SID	800 N. High St. Parking Garage	Police Property Room Deposit	Suburb Utility Surcharges	Utilities	Madison Township JEDD	JEDD Prairie Township	JEDD Northern Pickaway County
ADDITIONS								
Collections for other governments								
Utility charges	\$ -	\$ -	\$ -	\$ 13,571	\$ 675	\$ -	\$ -	\$ -
Income tax collected for others	-	-	-	-	-	1,968	408	1,259
Hotel Motel tax	-	-	-	-	-	-	-	-
Special Assessment	311	302	-	-	-	-	-	-
Municipal court collections	-	-	-	-	-	-	-	-
Police property collected	-	-	2,504	-	-	-	-	-
Total additions	311	302	2,504	13,571	675	1,968	408	1,259
DEDUCTIONS								
Payment to other governments								
Utility charges	-	-	-	13,571	675	-	-	-
Income tax	-	-	-	-	-	1,968	408	1,259
Hotel Motel tax	-	-	-	-	-	-	-	-
Special assessment	311	302	-	-	-	-	-	-
Municipal court collections disbursed	-	-	-	-	-	-	-	-
Police property disbursed	-	-	1,678	-	-	-	-	-
Total deductions	311	302	1,678	13,571	675	1,968	408	1,259
Net increase (decrease) in fiduciary net position	-	-	826	-	-	-	-	-
Net Position - beginning of year	-	-	932	-	-	-	-	-
Net Position - end of year	\$ -	\$ -	\$ 1,758	\$ -	\$ -	\$ -	\$ -	\$ -

Exhibit D-2 (continued)

City of Columbus, Ohio
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2025
(amounts expressed in thousands)

	Suburb Income Tax	Convention Facility Tax	Franklin County Municipal Court	Total Custodial Funds
ADDITIONS				
Collections for other governments				
Utility charges	\$ -	\$ -	\$ -	\$ 14,246
Income tax collected for others	370	-	-	4,005
Hotel Motel tax	-	30,669	-	30,669
Special Assessment	-	-	-	17,849
Municipal court collections	-	-	26,569	26,569
Police property collected	-	-	-	2,504
Total additions	370	30,669	26,569	95,842
DEDUCTIONS				
Payment to other governments				
Utility charges	-	-	-	14,246
Income tax	370	-	-	4,005
Hotel Motel tax	-	30,669	-	30,669
Special assessment	-	-	-	17,849
Municipal court collections disbursed	-	-	26,569	26,569
Police property disbursed	-	-	-	1,678
Total deductions	370	30,669	26,569	95,016
Net increase (decrease) in fiduciary net position	-	-	-	826
Net Position - beginning of year	-	-	-	932
Net Position - end of year	\$ -	\$ -	\$ -	\$ 1,758



This page is left blank intentionally.

STATISTICAL SECTION

Annual
Comprehensive
Financial
Report 2025



This page is left blank intentionally.

This part of the City's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents	Tables
Financial Trends	1-7
These schedules contain trend information to help understand how the City's financial performance and wellbeing have changed over time.	
Revenue Capacity	8-14
These schedules contain information to help assess the City's most significant local revenue sources.	
Debt Capacity	15-19 and 39
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
Demographic and Economic Information	20-34
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	
Operating Information	35-38
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.



This page is left blank intentionally.

Table 1

City of Columbus, Ohio
Net Position by Component, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental activities										
Net investment in capital assets	\$ 1,385,099	1,477,002	1,551,251	1,665,262	1,804,073	1,891,584	1,957,183	2,037,909	2,200,047	2,285,393
Restricted	161,416	177,121	155,398	169,523	182,826	183,415	220,265	289,060	300,723	350,594
Unrestricted	(598,686)	(700,824)	(1,708,825)	(1,120,645)	(1,121,663)	(840,029)	(666,417)	(736,461)	(909,384)	(1,065,663)
Total governmental activities net position	947,829	953,299	(2,176)	714,140	865,236	1,234,970	1,511,031	1,590,508	1,591,386	1,570,324
Business-type activities										
Net investment in capital assets	1,221,133	1,293,324	1,369,656	1,477,112	1,525,686	1,626,599	1,755,462	1,851,888	1,987,658	2,099,474
Restricted	1,443	1,466	1,488	1,332	1,254	1,256	1,256	10,484	5,188	12,412
Unrestricted	385,303	403,156	381,926	358,319	430,608	523,622	553,996	627,229	710,765	789,562
Total business-type activities net position	1,607,879	1,697,946	1,753,070	1,836,763	1,957,548	2,151,477	2,310,714	2,489,601	2,703,611	2,901,448
Primary government										
Net investment in capital assets	2,606,232	2,770,326	2,920,907	3,142,374	3,329,759	3,518,183	3,712,645	3,889,797	4,187,705	4,384,867
Restricted	162,859	178,587	156,886	170,855	184,080	184,671	221,521	299,544	305,911	363,006
Unrestricted	(213,383)	(297,668)	(1,326,899)	(762,326)	(691,055)	(316,407)	(112,421)	(109,232)	(198,619)	(276,101)
Total primary government net position	\$ 2,555,708	2,651,245	1,750,894	2,550,903	2,822,784	3,386,447	3,821,745	4,080,109	4,294,997	4,471,772

Note: The decrease in unrestricted net position in 2018 is due to the implementation of GASB Statement 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB).

Table 2

City of Columbus, Ohio
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental activities:										
General government	\$ 179,207	195,683	198,726	212,191	225,617	154,123	199,798	276,556	327,201	329,566
Public service	178,409	204,302	208,579	228,370	227,001	184,076	196,184	255,926	254,428	255,925
Public safety	618,014	680,781	754,715	82,023	750,656	680,449	704,644	849,641	913,317	964,873
Development	95,117	106,016	116,444	121,582	145,420	118,159	181,245	208,154	186,869	262,133
Health	55,236	58,175	59,601	68,398	73,284	44,987	57,902	79,907	85,314	87,962
Recreation and parks	143,661	167,651	172,398	189,051	191,822	160,705	196,941	251,448	327,984	336,857
Interest on long-term debt	36,624	34,496	36,557	40,803	43,632	42,620	39,936	50,999	58,278	57,386
Total governmental activities expenses	<u>1,306,268</u>	<u>1,447,104</u>	<u>1,547,020</u>	<u>942,418</u>	<u>1,657,432</u>	<u>1,385,119</u>	<u>1,576,650</u>	<u>1,972,631</u>	<u>2,153,391</u>	<u>2,294,702</u>
Business-type activities:										
Water	154,921	173,876	167,920	183,813	183,302	145,041	169,237	201,656	225,484	274,514
Sanitary Sewer	201,803	216,516	216,573	237,912	226,969	194,487	213,081	240,079	249,956	269,323
Storm Sewer	32,781	34,187	34,529	38,057	36,901	31,254	31,837	37,603	42,278	46,330
Electricity	79,472	84,509	86,475	86,310	90,836	79,656	88,462	93,185	96,020	106,738
Mobility	709	756	793	762	705	786	16,015	19,109	20,177	20,373
Total business-type activities expenses	<u>469,686</u>	<u>509,844</u>	<u>506,290</u>	<u>546,854</u>	<u>538,713</u>	<u>451,224</u>	<u>518,632</u>	<u>591,632</u>	<u>633,915</u>	<u>717,278</u>
Total primary government expenses	<u>\$ 1,775,954</u>	<u>1,956,948</u>	<u>2,053,310</u>	<u>1,489,272</u>	<u>2,196,145</u>	<u>1,836,343</u>	<u>2,095,282</u>	<u>2,564,263</u>	<u>2,787,306</u>	<u>3,011,980</u>
Program Revenue										
Governmental activities:										
Charges for services:										
General government	\$ 59,400	59,851	61,015	60,426	53,824	54,932	56,235	58,774	62,549	66,332
Public service	36,629	32,950	34,582	39,729	30,218	30,348	20,864	22,677	23,692	25,453
Public safety	32,682	31,578	34,886	41,166	27,543	30,055	35,763	37,601	26,070	40,794
Development	17,080	22,558	20,670	23,823	19,985	28,695	30,238	27,600	31,463	43,255
Health	8,149	8,912	9,322	10,056	9,890	8,559	10,383	9,970	12,566	14,635
Recreation and parks	18,386	18,808	20,567	23,194	20,230	28,164	27,856	29,491	31,093	34,193
Operating grants and contributions	141,285	167,594	135,929	164,309	330,695	243,463	323,747	311,951	404,362	354,501
Capital grants and contributions	65,961	51,361	72,740	108,873	104,070	94,670	103,226	116,508	105,721	109,334
Total governmental activities program revenue	<u>379,572</u>	<u>393,612</u>	<u>389,711</u>	<u>471,576</u>	<u>596,455</u>	<u>518,886</u>	<u>608,312</u>	<u>614,572</u>	<u>697,516</u>	<u>688,497</u>

Table 2 (continued)

City of Columbus, Ohio
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Business-type activities:										
Charges for services:										
Water	\$ 196,015	198,529	195,107	200,092	211,206	214,813	223,445	233,970	266,488	273,784
Sanitary Sewer	249,303	262,986	268,635	269,381	283,057	290,870	304,841	334,585	360,493	383,851
Storm Sewer	40,569	40,916	42,432	41,968	44,474	44,564	46,651	47,141	48,896	49,998
Electricity	79,582	81,827	87,808	84,498	83,163	84,149	83,894	87,639	91,465	105,668
Mobility	1,875	1,538	2,075	2,005	1,566	815	17,702	22,883	26,000	26,688
Operating grants and contributions	-	-	-	-	-	101	62	142	584	2,595
Capital grants and contributions	-	-	-	-	-	-	-	-	1,714	6,087
Total business-type activities program revenue	<u>567,344</u>	<u>585,796</u>	<u>596,057</u>	<u>597,944</u>	<u>623,466</u>	<u>635,312</u>	<u>676,595</u>	<u>726,360</u>	<u>795,640</u>	<u>848,671</u>
Total primary government program revenue	<u>\$ 946,916</u>	<u>979,408</u>	<u>985,768</u>	<u>1,069,520</u>	<u>1,219,921</u>	<u>1,154,198</u>	<u>1,284,907</u>	<u>1,340,932</u>	<u>1,493,156</u>	<u>1,537,168</u>
Net (Expense)/Revenue										
Governmental activities	\$ (926,696)	(1,053,492)	(1,157,309)	(470,842)	(1,060,977)	(866,233)	(968,338)	(1,358,059)	(1,455,875)	(1,606,205)
Business-type activities	97,658	75,952	89,767	51,090	84,753	184,088	157,963	134,728	161,725	131,393
Total primary government net expense	<u>\$ (829,038)</u>	<u>(977,540)</u>	<u>(1,067,542)</u>	<u>(419,752)</u>	<u>(976,224)</u>	<u>(682,145)</u>	<u>(810,375)</u>	<u>(1,223,331)</u>	<u>(1,294,150)</u>	<u>(1,474,812)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Income taxes	\$ 846,355	876,310	880,803	953,106	938,016	1,053,645	1,084,838	1,151,237	1,134,941	1,257,726
Ohio BWC Rebates and Dividends	-	12,327	15,635	16,669	87,120	-	-	-	-	-
Property taxes	44,233	45,552	50,883	51,132	51,639	61,480	58,933	61,050	80,527	80,171
Shared revenues	33,488	36,860	42,145	49,237	38,716	52,113	57,354	55,614	60,833	52,748
Hotel/Motel taxes	21,332	22,354	22,791	23,743	10,109	15,906	23,358	26,530	28,992	29,692
Investment earnings (loss)	7,096	7,649	20,586	33,917	27,957	(3,503)	(45,914)	83,460	82,090	84,782
Municipal motor vehicle tax	3,558	5,417	3,695	4,201	6,743	7,863	7,556	7,613	7,756	7,931
Miscellaneous	34,090	54,750	42,943	55,901	54,309	54,306	73,205	57,642	65,550	89,382
Transfers	(2,691)	(2,257)	(2,398)	(2,729)	(2,536)	(5,843)	(14,931)	(5,610)	(5,258)	(17,289)
Total governmental activities general revenues and other changes	<u>987,461</u>	<u>1,058,962</u>	<u>1,077,083</u>	<u>1,185,177</u>	<u>1,212,073</u>	<u>1,235,967</u>	<u>1,244,399</u>	<u>1,437,536</u>	<u>1,455,431</u>	<u>1,585,143</u>

Table 2 (continued)

City of Columbus, Ohio
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Business-type activities:										
Investment earnings	\$ 6,342	4,824	14,296	22,741	18,278	(2,663)	(19,870)	33,333	41,739	45,405
Ohio BWC Rebates and Dividends	-	1,948	2,289	2,406	11,504	-	-	-	-	-
Miscellaneous	4,051	5,086	4,095	4,727	3,714	6,661	6,213	5,216	5,288	3,750
Transfers	2,691	2,257	2,398	2,729	2,536	5,843	14,931	5,610	5,258	17,289
Total business-type activities general revenues and other changes	13,084	14,115	23,078	32,603	36,032	9,841	1,274	44,159	52,285	66,444
Total primary government general revenues and other changes	<u>\$1,000,545</u>	<u>1,073,077</u>	<u>1,100,161</u>	<u>1,217,780</u>	<u>1,248,105</u>	<u>1,245,808</u>	<u>1,245,673</u>	<u>1,481,695</u>	<u>1,507,716</u>	<u>1,651,587</u>
Changes in Net Position										
Governmental activities	\$ 60,765	5,470	(80,226)	714,335	151,096	369,734	276,061	79,477	(444)	(21,062)
Business-type activities	110,742	90,067	112,845	83,693	120,785	193,929	159,237	178,887	214,010	197,837
Total primary government	<u>\$ 171,507</u>	<u>95,537</u>	<u>32,619</u>	<u>798,028</u>	<u>271,881</u>	<u>563,663</u>	<u>435,298</u>	<u>258,364</u>	<u>213,566</u>	<u>176,775</u>

Table 3

City of Columbus, Ohio
Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund										
Committed	\$ 5,878	6,106	1,270	3,078	3,141	22,563	26,278	18,038	42,915	9,826
Assigned	18,667	21,820	25,546	26,888	6,654	15,501	13,181	15,720	18,116	16,616
Unassigned	114,090	122,781	117,723	161,298	299,255	266,623	240,941	247,388	235,975	254,605
Total General Fund	<u>138,635</u>	<u>150,707</u>	<u>144,539</u>	<u>191,264</u>	<u>309,050</u>	<u>304,687</u>	<u>280,400</u>	<u>281,146</u>	<u>297,006</u>	<u>281,047</u>
Board of Health										
Restricted	-	-	-	2,068	1,903	4,516	10,727	19,782	5,747	1,699
Committed	-	-	-	1,084	-	8,318	3,466	2,789	2,603	1,427
Assigned	-	-	-	-	-	2,048	2,048	-	-	-
Total Board of Health	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,152</u>	<u>1,903</u>	<u>14,882</u>	<u>16,241</u>	<u>22,571</u>	<u>8,350</u>	<u>3,126</u>
Recreation & Parks (COAAA) Grants										
Restricted	-	-	-	-	-	-	-	-	-	5,568
Total Recreation & Parks (COAAA) Grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,568</u>
Debt Retirement (formerly Special Income Tax) Fund										
Committed	192,579	200,425	217,377	239,113	217,648	264,966	302,132	362,268	305,666	280,422
Total Debt Retirement (formerly Special Income Tax) Fund	<u>192,579</u>	<u>200,425</u>	<u>217,377</u>	<u>239,113</u>	<u>217,648</u>	<u>264,966</u>	<u>302,132</u>	<u>362,268</u>	<u>305,666</u>	<u>280,422</u>
Other Governmental Funds										
Restricted	523,675	504,580	590,327	547,531	372,211	422,355	568,620	681,570	810,904	839,159
Committed	46,734	49,107	46,023	50,522	61,369	70,071	69,906	60,742	57,088	67,364
Unassigned	(253)	(4,865)	(3,999)	(6,089)	(9,640)	(16,824)	(12,758)	(11,991)	(13,642)	(4,940)
Total Other Governmental Funds	<u>570,156</u>	<u>548,822</u>	<u>632,351</u>	<u>591,964</u>	<u>423,940</u>	<u>475,602</u>	<u>625,768</u>	<u>730,321</u>	<u>854,350</u>	<u>901,583</u>
Total Fund Balances, Governmental Funds	<u>\$ 901,370</u>	<u>899,954</u>	<u>994,267</u>	<u>1,025,493</u>	<u>952,541</u>	<u>1,060,137</u>	<u>1,224,541</u>	<u>1,396,306</u>	<u>1,465,372</u>	<u>1,471,746</u>

Note: The fund balance of Recreation & Parks (COAAA) Grants fund is included in Other Governmental Funds for years prior to 2025.

Table 4

City of Columbus, Ohio
Changes in Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
REVENUES										
Income taxes	\$840,355	876,310	888,803	948,106	947,016	1,031,645	1,081,838	1,130,237	1,144,941	1,242,726
Property taxes	44,233	45,552	50,883	51,132	51,639	61,480	62,783	59,688	78,812	78,432
Grants and subsidies	117,452	146,649	141,466	174,111	327,942	240,903	302,125	301,349	379,627	339,946
Investment income (loss)	7,096	7,649	20,586	33,917	27,957	(3,503)	(46,155)	83,460	82,090	84,782
Licenses and permits	40,721	39,537	39,659	43,604	35,816	38,977	39,263	36,658	43,861	56,711
Shared revenues	71,711	69,745	72,318	82,821	81,236	95,086	93,840	95,091	96,387	100,842
Charges for services	106,768	110,379	115,324	124,128	111,641	118,377	122,092	126,818	126,943	152,908
Fines and forfeitures	24,254	23,679	23,965	31,807	15,935	17,186	12,376	13,960	15,415	17,718
Payments in lieu of taxes	31,152	31,437	37,499	42,038	44,122	48,878	52,022	60,157	66,473	72,387
Miscellaneous	58,995	91,725	88,217	99,035	162,416	78,794	121,051	105,785	132,000	134,626
Total revenues	1,342,737	1,442,662	1,478,720	1,630,699	1,805,720	1,727,823	1,841,235	2,013,203	2,166,549	2,281,078
EXPENDITURES										
Current:										
General government	154,202	163,565	173,725	175,761	197,285	193,323	211,966	255,397	299,637	306,094
Public service	105,726	113,456	119,472	123,618	125,101	128,791	124,031	136,646	147,342	147,557
Public safety	558,510	586,782	622,668	631,726	650,253	673,479	709,557	734,696	810,082	836,922
Development	85,322	91,023	95,920	102,762	136,004	130,126	182,918	197,628	185,363	176,491
Health	52,300	51,364	54,559	58,242	67,853	69,392	71,013	78,229	81,683	85,636
Recreation and parks	125,297	141,345	149,947	155,160	164,171	178,823	197,339	219,141	297,273	305,575
Capital outlay	256,769	283,564	246,274	290,922	305,044	269,458	253,760	345,723	370,300	384,611
Debt service:										
Principal retirement	132,065	140,768	147,394	151,208	161,758	166,317	177,412	198,252	203,413	216,207
Interest and fiscal charges	59,564	60,700	62,076	68,096	66,866	66,685	66,759	74,329	82,347	89,069
Total expenditures	1,529,755	1,632,567	1,672,035	1,757,495	1,874,335	1,876,394	1,994,755	2,240,041	2,477,440	2,548,162
Excess(deficiency) of revenues over expenditures	(187,018)	(189,905)	(193,315)	(126,796)	(68,615)	(148,571)	(153,520)	(226,838)	(310,891)	(267,084)
OTHER FINANCING SOURCES (USES)										
Transfers in	50,491	63,436	56,211	74,178	82,599	96,319	80,157	60,025	288,067	316,902
Transfers out	(54,991)	(67,576)	(60,364)	(78,583)	(86,936)	(103,854)	(93,362)	(66,512)	(294,263)	(334,951)
Proceeds from bonds and long-term notes	265,991	176,290	260,815	137,520	-	221,145	303,665	386,799	394,586	358,257
Refunding bonds issued	138,145	65,365	-	15,475	-	17,275	-	-	-	-
Payment to refunded bond escrow agent	(175,076)	(77,048)	-	(16,622)	-	(18,242)	-	(18,319)	(51,254)	(96,227)
Premium on bond issuance	59,726	28,022	30,967	24,072	-	41,476	29,512	36,109	36,584	26,713
Inception of SBITA subscription	-	-	-	-	-	-	-	501	4,915	2,764
Total other financing sources (uses)	284,286	188,489	287,629	156,040	(4,337)	254,119	319,972	398,603	378,635	273,458
Net change in fund balance	97,268	(1,416)	94,314	29,244	(72,952)	105,548	166,452	171,765	67,744	6,374
Fund balances—beginning of year, as previously reported	804,102	901,370	899,954	994,268	1,025,493	952,541	1,058,089	1,224,541	1,396,306	1,465,372
Adjustments	-	-	-	1,981	-	-	-	-	1,322	-
Fund balances—reclassified/restated/adjusted	804,102	901,370	899,954	996,249	1,025,493	952,541	1,058,089	1,224,541	1,397,628	1,465,372
Fund balances—end of year	\$ 901,370	899,954	994,268	1,025,493	952,541	1,058,089	1,224,541	1,396,306	1,465,372	1,471,746
Debt service as a percentage of noncapital expenditures⁽¹⁾	14.79%	14.55%	14.42%	14.57%	14.23%	14.16%	14.22%	14.02%	13.36%	13.42%

⁽¹⁾Debt service included in the calculation of debt service as a percentage of noncapital expenditures includes principal retirement and interest and fiscal charges.

Noncapital expenditures is total expenditures less the capital outlay expenditure capitalized for the related fiscal year.

Table 5

City of Columbus, Ohio
Changes in Fund Balance, General Fund
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Last Ten Fiscal Years									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Income taxes	\$ 630,266	657,229	666,599	711,076	710,261	773,734	810,936	848,120	1,144,941	1,242,726
Property taxes	44,233	45,552	50,883	51,132	51,639	61,480	62,783	59,688	78,812	78,432
Grants and subsidies	-	-	-	-	-	-	-	5,310	7,579	7,696
Investment earnings (loss)	6,625	6,901	19,228	31,665	25,332	(3,263)	(47,121)	70,596	71,840	78,744
Licenses and permits	14,759	13,033	13,062	13,136	8,240	8,508	9,331	7,226	6,562	5,751
Shared revenues	27,980	28,194	28,264	30,078	25,616	35,491	36,504	36,256	36,322	39,209
Charges for services	63,365	64,985	67,196	65,150	60,740	63,677	70,509	71,220	66,276	87,335
Fines and forfeits	18,889	18,650	18,493	18,906	11,634	13,551	8,606	9,146	10,279	10,744
Miscellaneous	6,927	17,976	19,510	19,712	90,808	9,203	6,021	6,665	6,512	6,446
Total revenues	813,044	852,520	883,235	940,855	984,270	962,381	957,569	1,114,227	1,429,123	1,557,083
Expenditures										
General government	124,220	127,806	137,596	135,327	137,076	151,029	157,005	183,642	216,341	235,465
Public service	50,563	53,356	50,155	48,661	50,055	49,102	50,387	56,107	66,613	64,108
Public safety	554,287	583,163	617,260	626,608	602,350	662,740	668,491	726,993	734,410	827,780
Development	41,673	38,022	44,211	39,327	36,439	44,954	47,774	49,835	68,016	65,108
Health ⁽¹⁾	23,065	22,287	23,479	-	-	-	198	59	50	-
Recreation and parks ⁽¹⁾	37,693	40,504	41,533	40,940	43,301	43,975	42,657	48,202	56,528	66,775
Capital outlay	7,190	7,693	7,259	4,226	12,516	2,634	5,325	7,341	24,258	10,744
Debt service:										
Principal retirement	-	-	-	-	-	-	-	5,365	2,043	2,766
Interest and fiscal charges	-	-	-	-	-	-	-	463	471	529
Total expenditures	838,691	872,831	921,493	895,089	881,737	954,434	971,837	1,078,007	1,168,730	1,273,275
Excess (deficiency) of revenues over expenditures	(25,647)	(20,311)	(38,258)	45,766	102,533	7,947	(14,268)	36,220	260,393	283,808
Other financing sources (uses)										
Transfers in (out)										
Tipping fees	16,982	16,648	16,677	17,752	19,433	17,940	16,344	-	-	-
Other sources	14,676	17,159	16,587	9,700	11,989	8,629	9,453	2,657	4,918	4,330
Other uses	(1,124)	(1,424)	(1,174)	(26,493)	(19,573)	(38,879)	(35,816)	(38,131)	(249,451)	(304,097)
Total other financing sources (uses)	30,534	32,383	32,090	959	15,253	(12,310)	(10,019)	(35,474)	(244,533)	(299,767)
Net Change in Fund Balance	4,887	12,072	(6,168)	46,725	117,786	(4,363)	(24,287)	746	15,860	(15,959)
Fund balance at beginning of year	133,748	138,635	150,707	144,539	191,264	309,050	304,687	280,400	281,146	297,006
Fund balance at end of year	\$ 138,635	150,707	144,539	191,264	309,050	304,687	280,400	281,146	297,006	281,047

⁽¹⁾On a budgetary basis, the majority of the expenditure amount above is included in transfers out, as amount is transferred to the related special revenue operating fund. For GAAP reporting purposes, the amount was reclassified to expenditures. Beginning in 2019, Health was considered a component unit and the expenditures are reflected in the Board of Health.

Table 6

General Fund Revenue and Expenditure Categories
Expressed as Percentages of Total Revenue and Expenditures
(modified accrual basis of accounting)
Last Ten Fiscal Years

	2016 % to Total	2017 % to Total	2018 % to Total	2019 % to Total	2020 % to Total	2021 % to Total	2022 % to Total	2023 % to Total	2024 % to Total	2025 % to Total
Revenues										
Income taxes	77.6	77.2	75.4	75.6	72.2	80.4	84.7	76.1	80.1	79.8
Property taxes	5.4	5.3	5.8	5.4	5.2	6.3	6.6	5.4	5.5	5.0
Grants and subsidies	-	-	-	-	-	-	-	0.5	0.5	0.5
Investment earnings (loss)	0.8	0.8	2.2	3.4	2.6	(0.3)	(4.9)	6.3	5.0	5.1
Licenses and permits	1.8	1.5	1.5	1.4	0.8	0.9	1.0	0.6	0.5	0.4
Shared revenues	3.4	3.3	3.2	3.2	2.6	3.7	3.8	3.3	2.5	2.5
Charges for services	7.8	7.6	7.6	6.9	6.2	6.6	7.3	6.4	4.6	5.6
Fines and forfeits	2.3	2.2	2.1	2.0	1.2	1.4	0.9	0.8	0.7	0.7
Miscellaneous	0.9	2.1	2.2	2.1	9.2	1.0	0.6	0.6	0.6	0.4
Total revenues	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Expenditures										
General government	14.8	14.6	14.9	15.1	15.5	15.8	16.2	17.0	18.5	18.5
Public service	6.0	6.1	5.4	5.4	5.7	5.1	5.2	5.2	5.7	5.0
Public safety	66.0	66.8	67.0	70.0	68.4	69.5	68.8	67.5	62.9	65.2
Development	5.0	4.4	4.8	4.4	4.1	4.7	4.9	4.6	5.8	5.1
Health ⁽¹⁾	2.8	2.6	2.6	-	-	-	-	-	-	-
Recreation and parks	4.5	4.6	4.5	4.6	4.9	4.6	4.4	4.5	4.8	5.2
Capital outlay	0.9	0.9	0.8	0.5	1.4	0.3	0.5	0.7	2.1	0.8
Debt Service ⁽²⁾										
Principal	-	-	-	-	-	-	-	0.5	0.2	0.2
Total expenditures	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

⁽¹⁾ Health expenditures are reported in the Board of Health, a blended component unit, beginning in 2019

⁽²⁾ Debt service expenditures in the General Fund are a result of the implementation of GASB 96, Subscription-based IT arrangements, beginning in 2023.

Table 7

City of Columbus, Ohio
Enterprise Funds Summary Data
Last Ten Fiscal Years
(dollar amounts expressed in thousands)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Water										
Assets	\$ 1,391,310	1,470,726	1,544,019	1,666,111	1,688,080	1,785,740	1,817,308	1,903,041	2,042,089	2,212,070
Net position	467,214	495,640	504,103	531,007	570,020	640,270	688,026	735,148	792,749	822,344
Operating revenue	197,679	201,743	198,213	203,359	217,873	217,265	225,788	235,726	268,151	275,414
Operating expense	(137,952)	(157,794)	(153,232)	(160,597)	(161,007)	(121,656)	(147,067)	(177,810)	(200,652)	(247,634)
Operating income	59,727	43,949	44,981	42,762	56,866	95,609	78,721	57,916	67,499	27,780
Investment income (loss)	3,910	1,567	4,568	7,656	5,822	(579)	(8,520)	12,935	13,779	14,554
Interest expense	(16,549)	(15,663)	(14,847)	(23,680)	(23,785)	(24,773)	(22,617)	(24,296)	(24,121)	(26,554)
Other, net	402	105	136	166	110	(7)	172	251	145	134
Transfers in	-	4	23	-	-	-	-	322	299	11,834
Transfers out	(70)	(1,536)	-	-	-	-	-	(6)	-	-
Changes in net position	47,420	28,426	34,861	26,904	39,013	70,250	47,756	47,122	57,601	29,595
Number of employees	557	560	507	498	510	502	452	503	657	744
Pumpage (millions of gallons):										
Minimum day	112	112	105	116	116	111	114	122	124	131
Maximum day	165	164	164	171	189	184	179	177	188	187
Average day	135	133	134	139	141	142	145	145	149	156
Total year's pumpage	49,458	48,621	48,808	50,555	51,507	51,793	52,963	52,964	54,604	56,842
Sanitary Sewer										
Assets	\$ 2,805,043	2,923,149	3,075,140	3,141,271	3,129,524	3,219,404	3,288,624	3,444,624	3,565,933	3,854,518
Net position	906,327	956,001	993,439	1,038,922	1,109,310	1,205,336	1,289,402	1,401,446	1,536,856	1,682,246
Operating revenue	250,366	265,004	270,681	271,592	289,199	293,437	306,309	336,695	361,624	384,939
Operating expense	(154,834)	(165,408)	(168,595)	(181,538)	(175,804)	(144,746)	(165,533)	(191,454)	(207,633)	(222,735)
Operating income	95,532	99,596	102,086	90,054	113,395	148,691	140,776	145,241	153,991	162,204
Investment income (loss)	2,014	2,538	7,660	11,909	9,421	(1,474)	(9,077)	15,892	21,216	23,411
Interest expense	(46,681)	(50,708)	(48,291)	(56,801)	(52,623)	(51,392)	(47,830)	(49,137)	(41,656)	(46,478)
Other, net	398	120	212	321	195	201	197	40	145	3,666
Transfers in	-	-	26	-	-	-	-	8	-	-
Transfers out	-	(1,872)	-	-	-	-	-	-	-	-
Changes in net position	51,263	49,674	61,693	45,483	70,388	96,026	84,066	112,044	135,410	145,390
Number of employees	499	503	514	503	492	497	454	494	369	395
Treatment data (millions of gallons per day):										
Minimum day - Jackson Pike	46.8	35.4	46.4	16.5	31.6	27.6	37.0	29.0	13.4	30.7
Minimum day - Southerly	66.4	65.6	61.4	54.3	62.5	64.9	62.0	59.0	61.0	73.0
Maximum day - Jackson Pike	152.3	156.3	153.1	154.5	153.4	153.3	152.9	158.5	155.0	154.7
Maximum day - Southerly	284.4	300.1	321.2	321.0	442.0	377.2	405.0	397.0	324.0	423.9
Average day - Jackson Pike	75.5	82.8	87.2	73.1	75.0	71.9	70.9	79.9	77.2	68.6
Average day - Southerly	100.5	102.2	125.2	115.1	115.1	109.5	120.5	104.0	99.7	110.7
Maximum capacity	480.0	480.0	480.0	590.0	590.0	590.0	590.0	590.0	590.0	590.0

Table 7 (continued)

City of Columbus, Ohio
Enterprise Funds Summary Data
Last Ten Fiscal Years
(dollar amounts expressed in thousands)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Storm Sewer										
Assets	\$ 232,767	241,058	245,030	255,026	255,966	265,056	273,384	283,963	284,436	283,535
Net position	109,474	117,087	124,801	130,770	140,068	152,942	166,694	177,858	188,061	195,402
Operating revenue	40,576	41,055	42,461	42,336	44,907	44,844	46,651	47,143	48,897	50,001
Operating expense	(29,869)	(31,006)	(31,273)	(34,750)	(33,927)	(29,306)	(30,162)	(35,413)	(40,079)	(44,388)
Operating income	10,707	10,049	11,188	7,586	10,980	15,538	16,489	11,730	8,818	5,613
Investment income (loss)	184	437	1,211	1,676	1,312	(150)	(767)	1,793	3,575	3,693
Interest expense	(2,924)	(3,165)	(3,129)	(3,079)	(2,941)	(2,514)	(1,970)	(2,358)	(2,190)	(1,965)
Other, net	48	29	-	-	-	-	-	-	-	-
Transfers in	510	297	22	-	-	-	-	-	-	-
Transfers out	-	(34)	-	(214)	(53)	-	-	(1)	-	-
Changes in net position	8,525	7,613	9,292	5,969	9,298	12,874	13,752	11,164	10,203	7,341
Number of employees	33	33	42	47	27	26	26	24	25	24
Electricity										
Assets	\$ 131,336	141,203	150,679	161,063	157,897	163,919	159,676	161,285	170,700	177,702
Net position	95,265	98,866	97,678	99,627	97,054	103,822	101,316	101,234	103,328	107,875
Operating revenue	79,994	83,221	88,510	85,213	84,636	85,193	84,403	88,186	93,535	106,731
Operating expense	(78,903)	(83,920)	(85,907)	(85,670)	(90,357)	(79,015)	(87,714)	(92,423)	(94,799)	(105,610)
Operating income (loss)	1,091	(699)	2,603	(457)	(5,721)	6,178	(3,311)	(4,237)	(1,264)	1,121
Investment income (loss)	222	261	838	1,464	1,150	(182)	(876)	1,631	2,001	2,110
Interest expense	(518)	(508)	(619)	(766)	(789)	(918)	(784)	(856)	(1,081)	(1,036)
Other, net	31	15	153	86	198	4	19	60	133	42
Transfers in	1,450	4,550	1,327	1,622	2,589	1,762	2,446	3,321	2,305	2,310
Transfers out	-	(18)	-	-	-	(76)	-	(1)	-	-
Changes in net position	2,276	3,601	4,302	1,949	(2,573)	6,768	(2,506)	(82)	2,094	4,547
Number of employees	97	96	104	108	112	108	100	83	100	101
Mobility (formerly, Garages)										
Assets	\$ 33,446	31,689	31,507	30,560	61,973	61,733	124,563	127,280	131,216	133,591
Net position	21,469	23,138	25,439	28,039	29,473	33,382	48,489	55,911	66,140	77,610
Operating revenue	1,875	1,538	2,075	2,005	1,566	815	19,267	23,478	26,573	27,061
Operating expense	(666)	(668)	(668)	(668)	(668)	(686)	(14,250)	(16,389)	(17,562)	(18,267)
Operating income	1,209	870	1,407	1,337	898	129	5,017	7,089	9,011	8,794
Investment income (loss)	12	21	19	36	573	(278)	(630)	1,082	1,168	1,637
Interest expense	(41)	(88)	(125)	(94)	(37)	(100)	(1,765)	(2,720)	(2,620)	(2,106)
Other, net	-	-	-	-	-	1	-	4	16	-
Transfers in	800	866	1,000	1,321	-	4,157	9,838	1,967	2,654	3,145
Contributed capital	-	-	-	-	-	-	2,647	-	-	-
Changes in net position	1,980	1,669	2,301	2,600	1,434	3,909	15,107	7,422	10,229	11,470
Number of employees	-	-	-	-	-	-	41	40	50	52

Table 8

City of Columbus, Ohio
Income Tax Revenue by Payer Type
Net of Refunds
Budget (Cash) Basis
Last Ten Fiscal Years
(in thousands, except %)

Year	Withholding	% of total	Non-withholding	% of total	Total Individual	% of total	Business Accounts	% of total	Total
2016	\$ 688,730	82.0%	\$ 47,875	5.7%	\$ 736,605	87.7%	\$ 103,309	12.3%	\$ 839,914
2017	716,452	81.8%	46,420	5.3%	762,872	87.1%	112,985	12.9%	875,857
2018	746,257	83.7%	46,362	5.2%	792,619	88.9%	98,966	11.1%	891,585
2019	780,465	82.9%	48,014	5.1%	828,479	88.0%	112,974	12.0%	941,453
2020	784,441	84.1%	42,906	4.6%	827,347	88.7%	105,401	11.3%	932,748
2021	837,149	80.9%	43,461	4.2%	880,610	85.1%	154,184	14.9%	1,034,794
2022	878,506	81.3%	43,223	4.0%	921,729	85.3%	158,844	14.7%	1,080,573
2023	907,018	79.8%	48,874	4.3%	955,892	84.1%	180,722	15.9%	1,136,614
2024	917,995	79.9%	53,459	4.6%	971,454	84.5%	178,195	15.5%	1,149,649
2025	983,078	80.3%	57,540	4.7%	1,040,618	85.0%	183,638	15.0%	1,224,256

City of Columbus, Ohio
Income Tax Revenue Fund Distribution and Governmental Activities
Net of Refunds
Last Ten Fiscal Years
(in thousands, except %)

Year	Budget (Cash) Basis					GAAP (Modified Accrual) Basis					Full Accrual	
	General Fund	Debt Service Funds	Other Governmental Funds	Total	% Increase (Decrease)	General Fund	Debt Service Funds	Other Governmental Funds	Total	% Increase (Decrease)	Governmental Activities	% Increase (Decrease)
2016	\$ 629,935	\$ 209,979	\$ -	\$ 839,914	4.60%	\$ 630,266	\$ 210,089	\$ -	\$ 840,355	3.96%	\$ 846,355	4.05%
2017	656,889	218,963	5	875,857	4.28%	657,229	219,076	5	876,310	4.28%	876,310	3.54%
2018	668,685	222,895	5	891,585	1.80%	666,599	222,199	5	888,803	1.43%	880,803	0.51%
2019	706,086	235,362	5	941,453	5.59%	711,076	237,025	5	948,106	6.67%	953,106	8.21%
2020	699,560	233,187	1	932,748	(0.92%)	710,261	236,754	1	947,016	(0.11%)	938,016	(1.58%)
2021	776,095	258,699	-	1,034,794	10.94%	773,734	257,911	-	1,031,645	8.94%	1,053,645	12.33%
2022	810,429	270,143	1	1,080,573	4.42%	810,936	270,901	1	1,081,838	4.87%	1,084,838	2.96%
2023	852,461	284,153	-	1,136,614	5.19%	848,120	282,117	-	1,130,237	4.47%	1,151,237	6.12%
2024	1,149,649	-	-	1,149,649	1.15%	1,144,941	-	-	1,144,941	1.30%	1,134,941	(1.42%)
2025	1,224,256	-	-	1,224,256	6.49%	1,242,726	-	-	1,242,726	8.54%	1,257,726	10.82%

Source: City of Columbus, Ohio, City Auditor.

Table 9

City of Columbus, Ohio
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections ⁽¹⁾	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
Franklin County ⁽²⁾								
2016	\$ 44,088,560	\$ 41,834,637	94.9%	\$ 3,004,836	\$ 44,839,473	101.7%	\$ 2,558,205	5.8%
2017	44,911,437	42,641,750	94.9	2,973,848	45,615,598	101.6	2,630,704	5.9
2018	50,063,969	49,882,650	99.6	3,547,515	53,430,165	106.7	2,852,669	5.7
2019	50,659,686	46,760,434	92.3	3,229,827	49,990,261	98.7	2,572,234	5.1
2020	51,294,549	47,281,876	92.2	3,266,379	50,548,255	98.5	2,159,407	4.2
2021	60,969,830	58,928,036	96.7	1,255,984	60,184,020	98.7	3,035,265	5.0
2022	61,918,050	59,563,428	96.2	1,943,949	61,507,377	99.3	2,959,614	4.8
2023	63,045,833	61,189,641	97.1	1,766,460	62,956,101	99.9	3,186,299	5.1
2024	85,440,694	82,319,654	96.3	2,128,056	84,447,710	98.8	3,080,635	3.6
2025	86,244,981	78,615,156	91.2	2,624,887	81,240,043	94.2	2,624,887	3.0
Fairfield County ⁽²⁾								
2025	\$ 672,505	\$ 664,217	98.8%	\$ 7,500	\$ 671,717	99.9%	\$ 18,368	2.7%
Delaware County ⁽²⁾								
2025	\$ 633,624	\$ 621,142	98.0%	\$ 12,971	\$ 634,113	100.1%	\$ 7,472	1.2%

⁽¹⁾ Franklin, Fairfield, and Delaware County do not identify delinquent tax collections by tax year levied. Amounts represent all delinquent tax collections and related penalties and interest within the fiscal year. Delinquent tax amounts collected exclusive of penalties and interest by tax year levied are not available.

⁽²⁾ The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

Table 10

City of Columbus, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands, except %)

Tax year	For	Real Property		Public Utilities		Total		Total Direct Tax Rate	Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value ⁽²⁾	Assessed value	Estimated actual value		
Franklin County ⁽¹⁾									
2016	2017	\$ 13,951,324	39,860,926	514,811	1,470,888	\$ 14,466,135	41,331,814	3.14	35.0%
2017	2018	15,553,671	44,439,060	571,578	1,633,080	16,125,249	46,072,140	3.14	35.0
2018	2019	15,711,184	44,889,097	611,825	1,748,071	16,323,009	46,637,168	3.14	35.0
2019	2020	15,864,285	45,326,529	673,553	1,924,437	16,537,838	47,250,966	3.14	35.0
2020	2021	18,935,915	54,102,614	725,006	2,071,446	19,660,921	56,174,060	3.14	35.0
2021	2022	19,166,892	54,762,549	786,060	2,245,886	19,952,952	57,008,435	3.14	35.0
2022	2023	19,489,529	55,684,370	823,647	2,353,277	20,313,176	58,037,647	3.14	35.0
2023	2024	26,637,477	76,107,077	894,765	2,556,471	27,532,242	78,663,548	3.14	35.0
2024	2025	26,849,895	76,713,986	979,118	2,797,480	27,829,013	79,511,466	3.14	35.0
2025	2026	27,113,517	77,467,191	880,892	2,516,834	27,994,409	79,984,026	3.14	35.0
Fairfield County ⁽¹⁾									
2025	2026	\$ 295,691	844,831	6,595	18,843	\$ 302,286	863,674	2.90	35.0%
Delaware County ⁽¹⁾									
2025	2026	\$ 476,473	1,361,351	14,241	40,689	\$ 490,714	1,402,040	2.10	35.0%

⁽¹⁾ The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.

⁽²⁾ Estimated actual values for Public Utilities have been calculated by the respective county auditors.

Sources: Franklin, Fairfield, and Delaware County Auditors.

Table 11

City of Columbus, Ohio
Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years
(Per \$ 1,000 of Assessed Valuation)

Fiscal Year	Effective Rate ⁽¹⁾		Total Rate	City				County	School	Library	Joint Vocational School and Other
	Class 1 Res/Agr	Class 2 All other		General Fund	Police Pensions	Fire Pensions	Total City				
Franklin County ⁽²⁾											
2016 for 2017	74.72	87.03	106.29	2.54	0.30	0.30	3.14	18.47	81.88	2.80	-
2017 for 2018	68.33	82.26	107.19	2.54	0.30	0.30	3.14	18.92	82.33	2.80	-
2018 for 2019	68.24	82.10	107.04	2.54	0.30	0.30	3.14	18.92	82.18	2.80	-
2019 for 2020	68.25	82.36	107.14	2.54	0.30	0.30	3.14	19.12	82.08	2.80	-
2020 for 2021	58.49	74.80	107.21	2.54	0.30	0.30	3.14	19.12	81.63	2.80	0.52
2021 for 2022	58.36	75.31	107.21	2.54	0.30	0.30	3.14	19.77	81.03	2.80	0.47
2022 for 2023	58.26	74.99	107.21	2.54	0.30	0.30	3.14	19.77	81.03	2.80	0.47
2023 for 2024	49.05	73.05	115.44	2.54	0.30	0.30	3.14	19.77	87.91	4.30	0.32
2024 for 2025	49.62	74.22	115.89	2.54	0.30	0.30	3.14	20.37	87.76	4.30	0.32
2025 for 2026	49.78	74.98	115.89	2.54	0.30	0.30	3.14	20.37	87.76	4.30	0.32
Fairfield County ⁽²⁾											
2025 for 2026	40.85	46.29	98.45	2.30	0.30	0.30	2.90	12.70	79.20	1.25	2.40
Delaware County ⁽²⁾											
2025 for 2026	54.48	68.66	106.00	1.50	0.30	0.30	2.10	8.00	90.70	2.00	3.20

⁽¹⁾ The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the value of the property tax base.

⁽²⁾ The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

Table 12

**City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2025**

	Assessed valuation (in thousands)	% of total assessed valuation
Public Utilities		
1.Ohio Power Company	\$ 668,840	2.32%
2.Columbia Gas of Ohio, Inc.	124,501	0.43
3.AEP Ohio Transmission	88,376	0.31
Real Estate		
1.Nationwide Mutual Insurance Company	74,707	0.26
2.GLP Capital LP	57,122	0.20
3.Gardens Owner LLC	46,874	0.16
4.Huntington Center Owner LLC	43,806	0.15
5.Distribution Land Company LLC	43,754	0.15
6.GS Owner LLC	37,026	0.13
7.Meridian Residences LLC	33,474	0.12
8.New Hilliard Station Apartments LLC	31,486	0.11
9.Scioto Downs Inc	30,274	0.11
10.Northpark Endeavors LLC	28,121	0.10
Total Principal Property Taxpayers	1,308,361	4.55
All Others	27,479,048	95.45
Total Assessed Valuation in Columbus	\$ 28,787,409	100.00%

Note: Beginning in 2021, assessed value of Fairfield and Delaware Counties now included.

Sources: Franklin, Fairfield, and Delaware County Auditors.

**City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2016**

	Assessed valuation (in thousands)	% of total assessed valuation
Public Utilities		
1.Ohio Power Company	\$ 371,442	2.50%
2.Columbia Gas of Ohio, Inc.	89,841	0.60
3.AEP Ohio Transmission	47,780	0.32
4.American Electric Power	15,642	0.11
Real Estate		
1.Nationwide Mutual Insurance Company	69,252	0.47
2.GLP Capital LP	55,936	0.38
3.Distribution Land Corp.	41,748	0.28
4.Huntington Center	39,221	0.26
5.LSREF3 Bravo Ohio LLC	27,974	0.19
6.Easton Gateway, LLC	22,239	0.15
7.Battelle Memorial Institute	20,868	0.14
8.Easton Village Apartments, LLC	19,447	0.13
9.Scioto Downs	18,513	0.12
10.Anheuser Busch commercial	18,320	0.11
Total Principal Property Taxpayers	858,223	5.76
All Others	14,008,748	94.24
Total Assessed Valuation in Franklin County	\$ 14,866,971	100.00%

Source: Franklin County Auditor

Table 13

City of Columbus, Ohio
Special Assessment Billings and Collections
Last Ten Fiscal Years

Fiscal year	Special assessment debt service requirements	Special assessment requirements billed by County Auditor ⁽¹⁾	Special assessments collected ⁽¹⁾
2016	\$ 297,409	\$ 17,249,152	\$ 7,163,749
2017	271,385	18,572,268	9,139,386
2018	128,756	17,037,824	10,402,247
2019	34,970	15,097,413	10,490,980
2020	34,123	16,773,769	13,526,207
2021	33,275	21,532,905	17,861,930
2022	32,428	27,082,123	23,880,365
2023	3,762	26,137,052	21,420,119
2024	3,680	29,134,449	25,339,171
2025	12,419	32,825,580	28,155,802

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All special assessment type debt is general obligation debt of the City.

⁽¹⁾Includes weed cutting charges, demolitions, community development charges, special improvements districts, sanitary sewer improvements, and curbs/sidewalks.

Sources: City of Columbus, Ohio, City Auditor, and Franklin County Auditor.

Table 14

City of Columbus, Ohio
Annual Charges and Rate Increases
for the Average Columbus Resident/User of Water
Last Ten Fiscal Years

Year	Water		Sanitary Sewers		Storm Sewers		Total		
	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	ten year % increase
2017	\$ 459.13	3.0	\$ 587.88	3.0	\$ 55.16	1.0	\$ 1,102.17	2.9	58.8
2018	463.72	1.0	599.64	2.0	55.71	1.0	1,119.07	1.5	43.3
2019	473.00	2.0	617.63	3.0	56.26	1.0	1,146.89	2.5	37.1
2020	487.19	3.0	636.16	3.0	57.39	2.0	1,180.74	3.0	34.6
2021	496.93	2.0	655.24	3.0	57.96	1.0	1,210.13	2.5	29.9
2022	516.81	4.0	688.01	5.0	59.70	3.0	1,264.52	4.5	29.6
2023	537.48	4.0	722.41	5.0	60.90	2.0	1,320.79	4.5	32.5
2024	564.36	5.0	758.53	5.0	61.51	1.0	1,384.40	4.8	37.4
2025	603.86	7.0	804.04	6.0	62.12	1.0	1,470.02	6.2	41.8
2026	712.56	18.0	868.36	8.0	63.36	2.0	1,644.28	11.9	53.5

Source: City of Columbus, Department of Public Utilities

Table 15

City of Columbus, Ohio
Statement of Legal Debt Margins
As of December 31, 2025
(in thousands, except %)

Line		Total debt limit 10.5%	Total unvoted debt limit 5.5%
1	Total assessed property value in:		
2	Franklin County	\$ 27,994,409	27,994,409
3	Fairfield County	302,286	302,286
4	Delaware County	490,714	490,714
5	Total (lines 2 through 4)	\$ 28,787,409	28,787,409
6	Debt limit 10.5% & 5.5% of assessed value (x line 5)	\$ 3,022,678	1,583,307
7	Total Outstanding Bond and Note Debt		
8	Bonds & Long-Term Notes	\$ 5,519,954	2,834,469
9	Non-Enterprise Long-Term Notes- TIF	8,712	8,712
10	Short-Term Note	32,020	32,020
11	Total (lines 8 through 10)	5,560,686	2,875,201
12	Exemptions:		
13	G.O. Assessment Bonds (Non-Enterprise)	-	-
14	G.O. Limited Enterprise Revenue Supported Debt- Unvoted		
15	Water Bonds	-	-
16	Sanitary Sewer Bonds	2,935	2,935
17	Sanitary Sewer Assessment Notes	-	-
18	Storm Sewer Bonds	-	-
19	Electric Bonds	64	64
20	Electric Assessment Notes	-	-
21	Mobility Bonds	17,680	17,680
22	Mobility Notes	9,020	9,020
23	Total (lines 13 through 22)	29,699	29,699
24	G.O. Unlimited Enterprise Revenue Supported Debt- Voted		
25	Water Bonds	534,705	-
26	Water Note	-	-
27	Sanitary Sewer Bonds	481,775	-
28	Storm Sewer Bonds	64,530	-
29	Electric Bonds	31,795	-
30	Total (lines 25 through 29)	1,112,805	-
31	G.O. Other-		
32	Income Tax Pledged- Limited (unvoted)	421,505	421,505
33	Loan- State Capital Improvement Fund & SIB	10,217	10,217
34	OP&F Pension Bonds	-	-
35	Total (lines 32 through 34)	431,722	431,722
36	Revenue Bonds and Other		
37	Water Bonds	-	-
38	Water OWDA/EPA Loans	729,922	729,922
39	Sanitary Sewer- Bonds	201,790	201,790
40	Sanitary Sewer OWDA/EPA Loans	1,356,665	1,356,665
41	Storm Sewer OWDA/EPA Loans	11,556	11,556
42	Component Unit- RiverSouth	81,380	81,380
43	Non-Enterprise -TIF Notes	8,712	8,712
44	Total (lines 37 through 43)	2,390,025	2,390,025
45	Total Exemptions (lines 23, 30, 35, and 44)	3,964,251	2,851,446
46	Net Debt (line 11 less line 45)	1,596,435	23,755
46a	Debt Service Fund Balances- Re: Non-Enterprise G.O. Bonds	280,422	23,755
47	Net Debt subject to 10.5% and 5.5% limitation (line 46 minus line 46a)	1,316,013	-
48	Total Legal Debt Margin (line 6 minus line 47)	\$ 1,706,665	\$ 1,583,307
49	Percent of Net Debt to Assessed Value (line 47 / line 5)	4.57%	-%
50	Percent of Legal Debt Limit	10.50%	5.50%
51	Percent of Legal Debt Margin (line 48 / line 5)	5.93%	5.50%

Source: City of Columbus, Ohio, City Auditor

Table 16

City of Columbus, Ohio
Ratio of Total Primary General Obligation Debt to Assessed Value, Total Primary Government General Obligation Debt per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income
Last Ten Fiscal Years⁽¹⁾
(dollar amounts in thousands, except population and per capita)

Fiscal Year	Population ⁽²⁾	Assessed Value ⁽³⁾	Governmental Activities			Business-type Activities			Total Primary Government			Ratio of Total Primary GO to Assessed Value	Total Primary Government GO Per Capita	Total Primary Government Debt Per Capita ⁽⁶⁾	Total Primary Government Debt to Total Personal Income ⁽⁷⁾
			General Obligations Debt ⁽⁴⁾	Revenue	SBITAs	General Obligation Debt ⁽⁵⁾	Revenue Obligations	SBITAs	General Obligation Debt ⁽⁴⁾⁽⁵⁾	Revenue Obligations	SBITAs				
2016	861,141	\$ 14,866,971	\$ 1,663,551	\$ 95,004	\$ -	\$ 1,449,271	\$ 1,462,586	\$ -	\$ 3,112,822	\$ 1,557,590	\$ -	20.94	\$ 3,614.76	\$ 5,423.52	4.76%
2017	880,828	16,563,633	1,694,612	87,494	-	1,477,116	1,532,160	-	3,171,728	1,619,654	-	19.15	3,600.85	5,439.63	4.68%
2018	902,674	16,753,326	1,817,759	78,959	-	1,499,271	1,623,887	-	3,317,030	1,702,846	-	19.80	3,674.67	5,561.12	4.71%
2019	914,449	17,000,918	1,807,530	68,126	-	1,575,635	1,637,759	-	3,383,165	1,705,885	-	19.90	3,699.68	5,565.15	4.60%
2020	914,449	20,175,041	1,616,612	61,000	-	1,478,549	1,641,242	-	3,095,161	1,702,242	-	15.34	3,384.73	5,246.22	4.02%
2021	909,686	20,480,012	1,676,658	69,489	-	1,541,794	1,650,197	-	3,218,452	1,719,686	-	15.72	3,537.98	5,428.40	3.77%
2022	908,386	20,892,037	1,804,497	33,801	-	1,485,685	1,740,789	-	3,290,182	1,774,590	-	15.75	3,622.01	5,575.57	3.76%
2023	912,274	28,214,994	1,938,178	84,595	18,426	1,451,169	1,853,268	1,542	3,389,347	1,937,863	19,968	12.01	3,715.27	5,861.37	3.74%
2024	913,985	28,515,466	2,084,884	74,901	19,191	1,340,603	1,995,023	947	3,425,487	2,069,924	20,138	12.01	3,747.86	6,034.62	3.64%
2025	936,605	28,787,409	2,160,075	68,712	15,983	1,246,719	2,323,869	324	3,406,794	2,392,581	16,307	11.83	3,637.39	6,209.32	N.A.

Sources:

⁽¹⁾The City of Columbus implemented GASB 96 in 2023. This table was revised to include SBITAs.

⁽²⁾Mid Ohio Regional Planning Commission. Beginning in 2017, MORPC adjusted their methodology to include international migration estimates to closer align with annual census estimates. Similar methodology was used to update prior estimates back to reflect consistency in growth. In 2020, MORPC changed their population estimate protocol. Going forward, population estimates will be provided during the current year. Therefore, the population did not change from 2019 to 2020.

⁽³⁾Provided by Franklin, Fairfield and Delaware County Auditors.

⁽⁴⁾General Obligation Debt includes long-term notes.

⁽⁵⁾General Obligation Debt includes short term Mobility Enterprise and Information Services notes (\$9.020 and \$23.000 million, respectively).

⁽⁶⁾Total Primary Government Debt Per Capita includes total bonded debt and SBITAs. Resources restricted for debt service are not restricted solely for the repayment of principal of debt.

⁽⁷⁾Total Primary Government Debt to Total Personal Income includes total bonded debt and SBITAs. Total personal income for Columbus MSA per Table 25.

Table 17

City of Columbus, Ohio
Percent of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total Governmental Expenditures
Last Ten Fiscal Years
(in thousands, except %)

Fiscal year	Total governmental expenditures	Total capital outlay expenditures	Total governmental less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service ⁽¹⁾	Percent of debt service to total governmental less capital outlay expenditures
2016	\$ 1,529,755	\$ 256,769	\$ 1,272,986	\$ 125,137	\$ 56,681	\$ 181,818	14.28%
2017	1,632,567	283,564	1,349,003	132,011	58,106	190,117	14.09%
2018	1,672,035	246,274	1,425,761	137,286	58,543	195,829	13.74%
2019	1,757,495	290,922	1,466,573	140,454	64,886	205,340	14.00%
2020	1,874,335	305,044	1,569,291	154,879	63,961	218,840	13.95%
2021	1,876,394	269,458	1,606,936	158,785	64,073	222,858	13.87%
2022	1,994,755	253,760	1,740,995	168,920	65,513	234,433	13.47%
2023	2,240,041	345,723	1,894,318	176,235	72,666	248,901	13.14%
2024	2,477,440	370,300	2,107,140	190,825	81,124	271,949	12.91%
2025	2,548,162	384,611	2,163,551	206,605	85,226	291,831	13.49%

⁽¹⁾ Includes debt service for governmental activities general obligation bonds. Total debt service in 2025 excludes OPWC notes (\$389 thousand), long-term revenue notes (\$2.440 million), long-term general obligation notes (\$584 thousand), SBITA (\$3.321 million) and blended component unit - lease revenue bonds (\$6.710 million).

Source: City of Columbus, Ohio, City Auditor.

Table 18

City of Columbus, Ohio
Computation of Direct and Overlapping Debt

In addition to the City, other political subdivisions have the power to issue bonds and to levy taxes or cause taxes to be levied on taxable real property in the City. The estimated outstanding indebtedness at 12/31/2025 of such political subdivisions is as follows:

Political subdivision of State of Ohio	Estimated Principal outstanding	Percentage applicable to Columbus	Estimated Amount applicable to Columbus
Direct*			
City of Columbus	\$ 2,244,765,947	100.00 %	\$ 2,244,765,947
Total direct debt	<u>2,244,765,947</u>		<u>2,244,765,947</u>
Overlapping**			
Delaware County	30,307,523	3.30	1,000,148
Fairfield County	18,864,000	3.81	718,718
Franklin County	70,404,615	54.85	38,616,931
Blendon Township	3,255,000	-	-
Jefferson Township	8,795,000	3.36	295,512
Madison Township	290,000	1.91	5,539
Mifflin Township	11,929,163	1.05	125,256
Norwich Township	10,250,000	3.23	331,075
Prairie Township	7,390,000	8.44	623,716
Columbus City School District	260,194,896	98.24	255,615,466
Dublin City School District	312,835,000	26.22	82,025,337
Gahanna-Jefferson City School District	206,348,199	10.30	21,253,864
Hilliard City School District	198,520,000	41.50	82,385,800
Reynoldsburg City School District	44,115,000	7.08	3,123,342
South-Western City School District	152,684,962	36.31	55,439,910
Upper Arlington City School District	182,628,864	1.45	2,648,119
Westerville City School District	97,275,000	25.34	24,649,485
Worthington City School District	310,300,000	59.36	184,194,080
Canal Winchester Local School District	17,992,000	23.80	4,282,096
Groveport Madison Local School District	31,363,732	42.58	13,354,677
Hamilton Local School District	7,375,000	31.31	2,309,113
Licking Heights Local School District	122,345,000	27.79	33,999,676
New Albany-Plain Local School District	120,680,317	27.92	33,693,945
Olentangy Local School District	346,228,423	6.55	22,677,962
Pickerington Local School District	119,099,000	12.20	14,530,078
C-TEC JVSD	-	4.17	-
Eastland-Fairfield Career JVSD	-	13.79	-
New Albany-Plain Local Park District	41,905,000	27.70	11,607,685
Columbus State Community College	160,355,000	54.85	87,954,718
Solid Waste Authority of Central Ohio	73,725,000	53.54	39,472,365
Total overlapping debt	<u>2,967,455,694</u>		<u>1,016,934,613</u>
Total direct and overlapping debt	<u>\$ 5,212,221,641</u>		<u>\$ 3,261,700,560</u>

* Source: City of Columbus Auditor's Office; represents all governmental activities debt outstanding, including SBITAs payable, at 12/31/2025.

** Source: Ohio Municipal Advisory Council. Percentages were determined by OMAC by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

Table 19

City of Columbus, Ohio
Sanitary Sewer Enterprise Revenue Bond Coverage⁽¹⁾
Sanitary Sewer System Revenue Bonds⁽²⁾
Last Ten Fiscal Years
(in thousands, except coverages)

Line	As defined in indenture	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
A	Gross revenue, including interest	\$ 252,778	267,662	278,553	283,822	298,815	292,164	297,429	352,627	382,985	412,016
B	O & M expenses, net of depreciation	(97,326)	(105,726)	(107,188)	(113,072)	(104,867)	(72,575)	(92,289)	(116,930)	(130,315)	(143,101)
C	Net revenues (A + B)	155,452	161,936	171,365	170,750	193,948	219,589	205,140	235,697	252,670	268,915
D	Cash balance, as of December 31 of the preceding fiscal year, in the Sewer operating fund and the system reserve fund	218,879	230,805	246,062	262,604	238,307	273,748	275,240	277,995	309,595	343,619
E	O & M expense reserve requirement (10% of preceding year)	(9,512)	(9,733)	(10,573)	(10,719)	(11,307)	(10,487)	(7,258)	(9,229)	(11,693)	(13,032)
F	Sewer operating fund and system reserve fund available cash balance (D + E)	209,367	221,072	235,489	251,885	227,000	263,261	267,982	268,766	297,902	330,587
G	Adjusted net revenues (C + F)	\$ 364,819	383,008	406,854	422,635	420,948	482,850	473,122	504,463	550,572	599,502
H	Revenue bond principal	\$ -	-	-	-	-	-	-	9,000	15,500	-
I	Revenue bond interest	16,799	17,362	17,617	16,735	15,300	15,014	15,467	16,462	12,696	8,765
J	General obligation bond principal	29,724	29,329	36,625	37,143	38,564	42,302	45,828	44,490	46,795	44,955
K	General obligation bond interest	13,382	17,255	18,551	20,805	22,916	23,599	23,569	23,433	23,085	21,655
L	General obligation note interest	-	-	-	-	-	-	-	-	-	-
M	OWDA/EPA principal	60,013	63,401	63,984	64,161	70,224	78,923	77,960	78,279	79,275	90,465
N	OWDA/EPA interest	27,067	26,146	24,579	22,946	23,014	23,888	22,163	20,203	18,453	19,236
O	Total debt service (sum of H through N)	\$ 146,985	153,493	161,356	161,790	170,018	183,726	184,987	191,867	195,804	185,076
Rate covenant tests:											
Adjusted net revenues vs. total debt service											
	Required ratio of lines G ÷ O	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Actual ratio of lines G ÷ O	2.48	2.50	2.52	2.61	2.48	2.63	2.56	2.63	2.81	3.24
Adjusted net revenues vs. revenue bond debt service											
	Required ratio of lines G ÷ (H + I)	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
	Actual ratio of lines G ÷ (H + I)	21.72	22.06	23.09	25.25	27.51	32.16	30.59	19.81	19.53	68.40

⁽¹⁾ The Sanitary Sewer System Revenue Bonds Series 2008A&B require two coverage tests. The rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The City has exceeded all coverage requirements.

⁽²⁾ The Series 2008A bonds were refunded by Series 2014 in December, 2014, Series 2015 in December, 2015, and OWDA Loan 10960 in October, 2024.

Source: City of Columbus, Ohio, City Auditor.

Table 20

City of Columbus, Ohio
Business Indicators⁽¹⁾
Last Ten Fiscal Years

Year	Square Mile Area City of Columbus	Air Passengers (000)	Scheduled Airline Freight (000 lbs.) ⁽²⁾
	Year End		
2016	224.5 ⁽³⁾	7,324	10,147
2017	224.6	7,577	11,170
2018	225.0	8,142	9,639
2019	225.8	8,637	10,083
2020	225.9	3,269	6,411
2021	226.2	5,822	8,850
2022	226.5	7,455	9,186
2023	227.2	8,375	9,980
2024	227.6	8,965	8,966
2025	229.1	9,014	6,137

All Vehicle Registrations			
Year	Active Gas Meters	Columbus, Ohio	Franklin County (Includes Columbus)
2016	429,515	756,638	1,195,766
2017	433,069	767,992	1,202,345
2018	432,375	801,285	1,228,617
2019	435,201	794,671	1,229,364
2020	442,522	734,492	1,155,496
2021	442,487	833,553	1,286,545
2022	446,079	795,679	1,231,983
2023	448,796	808,621	1,257,338
2024	449,497	817,349	1,266,697
2025	452,677	840,900	1,296,560

⁽¹⁾Franklin County data unless otherwise indicated.

⁽²⁾Includes cargo, freight and mail. Data representative of Columbus Regional Airport Authority - John Glenn International only.

⁽³⁾2016 data reflects reduction of 4.088 square miles derived from refined calculations utilizing regional GIS data.

Sources: Columbia Gas of Ohio; Columbus Regional Airport Authority;
State of Ohio, Bureau of Motor Vehicles; and City of Columbus,
Department of Public Service, Division of Infrastructure Management.

Table 21

**City of Columbus, Ohio
Growth in Land Area
Selected Years**

Year	Square miles annexed ⁽¹⁾	Square miles at December 31
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1995	8.251	204.279
2000	9.368	213.647 ⁽²⁾
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850
2006	0.932	226.782
2007	0.173	226.955
2008	0.157	227.112
2009	0.030	227.142
2010	0.054	227.196
2011	0.227	227.423
2012	0.479	227.902
2013	0.068	227.970
2014	0.092	228.062
2015	0.338	228.400
2016	0.149	224.461 ⁽³⁾
2017	0.124	224.585
2018	0.406	225.005
2019	0.785	225.790
2020	0.078	225.868
2021	0.285	226.153
2022	0.310	226.463
2023	0.778	227.241
2024	0.314	227.555
2025	1.516	229.071

⁽¹⁾ Net of de-annexations.

⁽²⁾ 2000 includes 2.986 square miles resulting from refined remeasurements of City area in 1996

⁽³⁾ Beginning in 2016, measurements are calculated and adjusted annually as enhanced GIS data becomes available. December 31 square mile data may not reflect actual additions and there may be refinements in calculation.

Source: City of Columbus, Department of Public Service, Division of Infrastructure Management, Maps Section.

Table 22

City of Columbus, Ohio
Largest Employers in the Greater Columbus Area
Ranked by Number of Full-time Employees

2025				2016			
Rank	Name of Employer	FTEs	% to Total	Rank	Name of Employer	FTEs	% to Total
1.	The Ohio State University	36,433	3.23%	1.	Ohio State University	29,601	2.86%
2.	Ohio Health	28,115	2.49%	2.	State of Ohio	23,680	2.29%
3.	State of Ohio	24,264	2.15%	3.	JPMorgan Chase & Co.	18,700	1.81%
4.	JPMorgan Chase & Co	18,242	1.62%	4.	OhioHealth	15,417	1.49%
5.	Nationwide Children's Hospital	16,411	1.45%	5.	Nationwide Mutual Insurance Co.	13,570	1.31%
6.	Kroger Co.	14,000	1.24%	6.	Kroger Co.	10,713	1.03%
7.	Nationwide Mutual Insurance Company	11,000	0.97%	7.	Honda North America, Inc.	10,701	1.03%
8.	City of Columbus	9,202	0.82%	8.	Nationwide Children's Hospital	9,262	0.89%
9.	Amazon	7,558	0.67%	9.	Mount Carmel Health System	8,840	0.85%
10.	Honda North America, Inc.	7,500	0.66%	10.	City of Columbus	8,616	0.83%
11.	Mount Carmel Health System	7,041	0.62%	11.	Columbus City Schools	7,825	0.76%
12.	Victoria's Secret & Co.	5,091	0.45%	12.	Wal-Mart Stores, Inc.	7,572	0.73%
13.	Huntington Bancshares Inc.	4,872	0.43%	13.	L Brands, Inc.	7,456	0.72%
14.	Cardinal Health Inc.	4,275	0.38%	14.	Franklin County	6,499	0.63%
15.	American Electric Power Company Inc.	4,210	0.37%	15.	Huntington Bancshares, Inc.	5,614	0.54%
16.	DHL Supply Chain	3,461	0.31%	16.	Cardinal Health, Inc.	5,058	0.49%
17.	South-Western City Schools	3,392	0.30%	17.	Group Management Services, Inc.	4,246	0.41%
18.	Columbus State Community College	3,147	0.28%	18.	Giant Eagle, Inc.	3,876	0.37%
19.	Dublin City Schools	2,963	0.26%	19.	Alliance Data	3,817	0.37%
20.	Giant Eagle Inc.	2,869	0.25%	20.	American Electric Power Company, Inc.	3,733	0.36%
21.	FedEx Corporation	2,710	0.24%	21.	Abercrombie & Fitch Co.	3,529	0.34%
22.	DLA Land and Maritime	2,700	0.24%	22.	U.S. Postal Service	3,250	0.31%
23.	Licking Memorial Health Systems	2,615	0.23%	23.	UPS	3,130	0.30%
24.	Cameron Mitchell Restaurants LLC	2,286	0.20%	24.	PNC Financial Services Group, Inc.	3,000	0.29%
25.	NetJets Inc.	2,200	0.19%	25.	Covelli Enterprises/Panera Bread	2,750	0.27%

Source of FTEs and Rank: "Largest Central Ohio Employers Ranked by Central Ohio employees", Business First of Columbus.

©Copyright 2025, Business First of Columbus Inc. All rights reserved. Reprinted with permission.

Business First listing includes Delaware, Fairfield, Franklin, Licking, Madison, Pickaway and Union counties.

The published 2025 list only includes employers that submitted data to Business First of Columbus Inc.

Source of 2025 % to Total: City of Columbus, City Auditor. Percentage calculated using Columbus MSA labor force number of 1,174,700 from Table 23, less Hocking, Morrow and Perry County combined labor force of 46,400 which is included in Columbus MSA but not in Business First.

Table 23

**City of Columbus, Ohio
Estimated Civilian Labor Force
and Annual Average Unemployment Rates
Last Ten Fiscal Years**

(Labor Force in Thousands)							
Year	Franklin County		Columbus M.S.A. ⁽¹⁾		Ohio		U.S.
	Labor force ⁽²⁾	Unemployment rate ⁽³⁾	Labor force ⁽²⁾	Unemployment rate ⁽³⁾	Labor force ⁽²⁾	Unemployment rate ⁽³⁾	Unemployment rate ⁽³⁾
2016	672.7	4.1%	1,060.7	4.2%	5,771.5	5.0%	4.9%
2017	687.1	4.0	1,081.2	4.1	5,816.1	4.9	4.4
2018	692.2	3.8	1,089.4	3.8	5,813.6	4.5	3.9
2019	703.1	3.5	1,108.6	3.6	5,871.3	4.1	3.7
2020	699.2	7.5	1,099.9	7.1	5,732.7	8.2	8.1
2021	700.5	5.1	1,111.6	4.8	5,718.3	5.3	5.3
2022	700.2	3.4	1,118.7	3.4	5,744.7	4.0	3.6
2023	708.1	3.3	1,137.0	3.3	5,819.7	3.7	3.6
2024	722.3	4.0	1,159.1	4.0	5,898.6	4.3	4.0
2025 ⁽⁴⁾	732.6	4.5	1,174.7	4.4	5,947.2	4.8	4.3

⁽¹⁾ The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Hocking, Licking, Madison, Morrow, Perry, Pickaway and Union counties.

⁽²⁾ Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.

⁽³⁾ The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

⁽⁴⁾ 2025 data limited due to the temporary suspension of federal data collection and reporting activities during the federal government shutdown. October 2025 figures not available as of 3/12/26. Annual averages for 2025 do not include October.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

Table 24

City of Columbus, Ohio
Unemployment Rates
 (% , except for Average Columbus MSA employment base)
Last Ten Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 ⁽¹⁾
Franklin County:										
January	4.5	4.7	4.0	4.1	4.0	6.7	3.7	3.5	3.9	4.8
February	4.3	4.5	3.9	3.7	3.6	6.6	3.5	3.5	4.0	4.8
March	4.2	4.0	3.8	3.5	4.3	7.0	3.3	3.3	4.0	4.8
April	3.9	3.6	3.6	3.0	12.7	6.0	3.2	2.8	3.7	4.7
May	3.8	3.8	3.5	3.1	11.9	5.4	3.2	3.1	3.9	4.4
June	4.3	4.4	4.3	3.8	11.0	5.9	3.9	3.5	4.4	4.8
July	4.2	4.2	3.9	3.9	9.9	5.1	3.8	3.4	4.4	5.2
August	4.1	4.2	3.8	3.7	8.0	4.6	3.8	3.5	4.2	4.9
September	4.3	3.9	3.6	3.6	7.7	4.2	3.5	3.5	4.1	4.0
October	4.1	3.7	3.6	3.4	6.2	3.6	3.4	3.3	3.8	N/A
November	3.8	3.6	3.5	3.3	5.5	3.3	3.1	3.1	4.0	3.7
December	4.0	3.6	3.7	3.3	5.6	2.9	3.1	3.2	4.0	3.6
Annual Average Rates:										
Franklin County	4.1	4.0	3.8	3.5	7.5	5.1	3.4	3.3	4.0	4.5
State of Ohio	5.0	4.9	4.5	4.1	8.2	5.3	4.0	3.7	4.3	4.8
United States	4.9	4.4	3.9	3.7	8.1	5.3	3.6	3.6	4.0	4.3
Average Columbus MSA employment	1,016,000	1,037,200	1,047,800	1,068,900	1,022,200	1,058,500	1,080,400	1,099,800	1,113,000	1,122,500

Sources: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change), United States Department of Labor

⁽¹⁾ 2025 data limited due to the temporary suspension of federal data collection and reporting activities during the federal government shutdown. October 2025 figures not available as of 3/12/26. Annual averages for 2025 do not include October.

Table 25

City of Columbus, Ohio
Estimated Per Capita Income⁽¹⁾
Last Ten Fiscal Years

Year	Columbus M.S.A.			Franklin County		Ohio		United States
	Total Personal Income (in thousands)	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average	Per capita income
2016	\$ 98,107,074	\$ 47,741	97.5	\$ 47,451	96.9	\$ 44,574	91.0	\$ 48,974
2017	102,377,841	49,084	96.2	48,245	94.6	46,114	90.4	51,006
2018	106,583,823	50,570	94.9	49,564	93.0	47,821	89.7	53,311
2019	110,690,296	52,024	93.6	50,727	91.3	49,395	88.9	55,567
2020	119,484,602	55,781	94.3	54,398	92.0	52,850	89.3	59,151
2021	131,126,704	61,058	94.4	59,927	92.6	57,508	88.9	64,692
2022	134,778,837	62,141	93.7	60,912	91.9	58,236	87.8	66,298
2023	143,128,470	65,206	93.1	63,901	91.3	61,740	88.2	70,002
2024	151,539,250	68,096	93.0	66,705	91.1	64,464	88.1	73,204
2025	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

⁽¹⁾ Information updated: new statistics for 2024; revised statistics for 2016-2023

N.A. = Information not available.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

Table 26

City of Columbus, Ohio
Columbus Metropolitan Statistical Area Employment⁽¹⁾
Nonagricultural Wage and Salary Employment in Selected Industries⁽²⁾
Annual Average Data for Last Ten Fiscal Years
(in thousands, except percent)

Industry	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Percentage of Total 2025 employment
Total⁽³⁾	1,050.1	1,069.6	1,083.4	1,097.2	1,047.6	1,085.0	1,117.3	1,135.2	1,147.9	1,134.00	100.0
Manufacturing:	71.7	72.3	73.2	73.6	70.3	72.5	74.3	74.8	76.1	76.6	6.8
Durable Goods	45.0	45.2	45.8	46.0	43.0	43.8	44.5	44.4	45.0	45.3	4.0
Nondurable Goods	26.7	27.1	27.4	27.6	27.3	28.7	29.8	30.4	31.1	31.3	2.8
Nonmanufacturing:	978.4	997.3	1,010.2	1,023.6	977.3	1,012.5	1,043.0	1,060.4	1,071.8	1,057.40	93.2
Construction	23.1	24.0	25.3	27.2	27.6	28.3	30.0	30.5	33.3	33.3	2.9
Transportation and Public Utilities	57.0	62.6	64.1	69.7	78.7	85.8	86.3	79.9	77.9	73.9	6.5
Wholesale Trade	41.4	40.9	41.4	41.8	40.3	40.6	41.5	42.8	42.3	41.8	3.7
Retail Trade	103.5	103.6	103.1	101.8	96.6	100.2	102.8	104.0	103.9	103.2	9.1
Finance, Insurance, and Real Estate	82.8	84.9	86.0	86.5	84.8	85.5	84.8	82.8	79.8	80.6	7.1
Services	496.6	503.6	510.2	513.5	472.2	493.6	517.3	535.0	542.7	530.4	46.8
Government:	174.0	177.7	180.1	183.1	177.1	178.5	180.3	185.4	191.9	194.2	17.1
Federal Government	14.3	14.5	14.5	14.5	14.8	14.5	14.3	14.7	15.3	15.5	1.4
State Government	73.9	75.9	77.3	79.0	75.0	76.5	76.9	79.5	82.9	85.5	7.5
Local Government	85.8	87.3	88.3	89.6	87.3	87.5	89.1	91.2	93.7	93.2	8.2

⁽¹⁾ Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Hocking, Licking, Madison, Morrow, Perry, Pickaway, and Union counties.

⁽²⁾ Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.

⁽³⁾ Per Labor Market Information Bureau, subtotals may not add to totals because of rounding or exclusion of minor groups.

Note: Information updated: new statistics for 2024 & 2025; revised statistics for 2016-2023.

N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

Table 27

City of Columbus, Ohio
School Enrollment Trends in Franklin County
Last Ten Fiscal Years

Year	The Ohio State University	Columbus State Community College	Other Colleges/Universities ⁽¹⁾	Total Colleges/Universities	Columbus Public Schools ⁽²⁾
2016	59,482	27,303	15,942	102,727	49,212
2017	59,837	27,626	14,912	102,375	50,405
2018	61,170	27,312	14,482	102,964	49,008
2019	61,391	27,627	12,870	101,888	48,737
2020	61,369	27,837	10,589	99,795	46,664
2021	61,677	25,311	12,223	99,211	45,610
2022	60,540	25,437	13,109	99,086	45,373
2023	60,046	26,900	14,341	101,287	45,397
2024	61,443	28,352	13,404	103,199	46,652
2025	61,326	30,625	16,847	108,798	45,806

⁽¹⁾ Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican University, Otterbein University, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2025 enrollment was approximately 509 students.

⁽²⁾ The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus and contains current information.

For 2025, the Catholic Diocese of Columbus operated 30 elementary and secondary schools in Franklin County with approximately 12,403 students.

For fall 2025, there were 15 other public school districts that lie principally in Franklin County. Enrollment in these districts is estimated at 127,686. In addition, the 179 nonpublic schools located in Franklin County have an estimated enrollment of 43,666 exclusive of the Catholic Diocese of Columbus (noted above).

Sources: Columbus City School District; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Otterbein University; Franklin University; Capital University; Ohio Dominican University; Mount Carmel College of Nursing; Columbus College of Art & Design; The Association of Independent Colleges & Universities of Ohio; and DeVry Institute of Technology

Table 28

**City of Columbus and
Franklin County, Ohio
Land Area
December 31, 2025**

Jurisdiction	Square Miles
Columbus	229.1 ⁽¹⁾
Less portion outside of Franklin County	(5.0) ⁽²⁾
Other incorporated areas in Franklin County excluding Columbus	145.3 ⁽²⁾
Unincorporated Townships within Franklin County	174.5 ⁽²⁾
Total approximate area of Franklin County	543.9

Sources: ⁽¹⁾ City of Columbus, Department of Public Service, Division of Infrastructure Management

⁽²⁾ Franklin County Engineer

Note: Measurements are calculated and adjusted annually as enhanced GIS data becomes available. Square mileage including the "Total approximate area of Franklin County" may change from year to year due to enhanced GIS data.

Table 29

**City of Columbus, Ohio
Exempted Real Property
in the City of Columbus
Last Ten Fiscal Years
(in thousands)**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Property owned by federal, state, local government, charitable and religious organizations	\$ 5,378,768	6,213,882	6,273,802	6,403,120	7,377,681	7,438,077	7,509,087	8,629,324	9,132,940	9,263,374
Exemptions statutorily granted that will revert to taxable status:										
Community Reinvestment Areas	300,981	402,072	478,013	665,253	856,861	965,809	1,127,371	1,245,052	1,586,968	1,843,857
Tax Increment Financing Districts in Columbus:										
in Franklin County	1,235,114	1,430,622	1,549,013	1,574,324	2,098,224	2,128,617	2,255,360	2,897,043	2,922,468	3,059,545
in Delaware County	280,221	289,241	328,290	342,378	353,886	344,522	365,839	432,164	446,744	441,372
Other tax abatements	80,690	78,449	93,185	90,496	125,492	140,323	193,502	448,580	494,156	504,177
Total Amount	<u>\$ 7,275,774</u>	<u>8,414,266</u>	<u>8,722,303</u>	<u>9,075,571</u>	<u>10,812,144</u>	<u>11,017,348</u>	<u>11,451,159</u>	<u>13,652,163</u>	<u>14,583,276</u>	<u>15,112,325</u>

Source: Delaware, Fairfield and Franklin County Auditors

Table 30

**City of Columbus, Ohio
Salaries of Principal Officials
December 31, 2025**

Title	Annual Salary	
	2025	2026
Mayor	\$ 231,531	\$ 273,063
President of City Council	98,384	116,032
Member of Council	81,783	96,453
City Attorney	226,616	248,345
City Auditor	226,616	248,345
City Clerk	185,598	158,080
City Treasurer	163,092	170,435
Department Heads/Directors:		
Civil Service Commission Executive Director	195,520	204,318
Health Commissioner	278,969	291,533
Recreation and Parks	215,675	225,389
Public Safety	253,821	276,120
Public Service	239,553	250,328
Development	233,711	244,296
Human Resources	200,844	201,614
Technology	227,988	238,243
Utilities	242,465	276,120
Finance	236,496	247,146
Building and Zoning Services	216,715	226,470
Neighborhoods	205,920	215,197
Inspector General	197,851	215,238

Note: Hourly rate annualized is defined as 2,080 hours

Source: City of Columbus, Ohio, City Auditor.

Table 31

**City of Columbus, Ohio
Surety Bond Coverage
December 31, 2025**

Position	Coverage	Amount
City Treasurer	Fidelity Bonds	\$ 10,000,000 ⁽¹⁾
Deputy Treasurer	Fidelity Bonds	N/A ⁽²⁾
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 100,000 ⁽³⁾
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 1,000,000 ⁽⁴⁾

⁽¹⁾ Fidelity bonds are provided by Liberty Mutual and expire on 1/1/29.

⁽²⁾ The Deputy Treasurer position was vacant as of 12/31/25. After appointment of a new Deputy Treasurer, a \$10,000,000 policy will be established with an anticipated expiration of 1/1/29.

⁽³⁾ The Honesty Blanket Position Bond is provided by Liberty Mutual and expires on 1/1/29.

⁽⁴⁾ The Faithful Performance Blanket Bond is provided by Liberty Mutual and expires on 1/1/29.

Source: City of Columbus, Ohio, City Auditor.

Table 32

City of Columbus, Ohio
Claims Against the City Resulting in Litigation, Last Ten Years
(dollar amounts expressed in thousands)

Period	Cases Filed ⁽¹⁾		Cases Closed ⁽¹⁾		Amount Paid by City
	Number	Seeking	Number	Seeking	
2016	208	\$ 64,449	171	\$ 33,375	\$ 2,841
2017	259	108,553 (2)	230	24,391	334
2018	345	78,532	301	27,156	391
2019	216	18,521	188	104,780	989
2020	141	17,322	127	4,512	1,149
2021	158	65,235	125	88,667	12,075 (3)
2022	151	7,506	149	22,328	6,829 (4)
2023	145	55,346	136	12,001	3,419 (4)
2024	151	107,235	106	85,911	2,037
2025	241	25,707	197	74,545	6,035

⁽¹⁾ Cases filed and cases closed include those cases not seeking monetary damages.

⁽²⁾ Cases filed in 2017 include a pro se complaint where the Plaintiff sought \$75.2 million.

⁽³⁾ Amount includes a settlement of \$10.000 million.

⁽⁴⁾ Amount includes a settlement of \$5.750 million for a case involving protests in 2020.

Source: Columbus City Attorney's Office

Table 33

City of Columbus, Ohio
Comparison of Building Permits Issued
Last Ten Fiscal Years

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
2016	1,069	\$ 1,063,881	10,650	\$ 793,628	11,719	\$ 1,857,509
2017	1,336	2,188,734	7,532	897,774	8,868	3,086,508
2018	1,228	1,792,289	12,422	842,261	13,650	2,634,550
2019	1,030	1,605,301	12,778	983,291	13,808	2,588,592
2020	1,287	2,311,208	11,349	920,792	12,636	3,232,000
2021	1,344	1,445,626	11,727	1,138,403	13,071	2,584,029
2022	1,258	2,187,189	11,576	1,464,039	12,834	3,651,228
2023	1,399	2,313,467	11,766	1,623,603	13,165	3,937,070
2024	1,306	1,574,021	11,470	1,215,687	12,776	2,789,708
2025	1,679	2,289,789	10,952	3,278,856	12,631	5,568,645

Source: City of Columbus, Ohio, Department of Building and Zoning Services

Note: Statistics revised in 2022 for consistent reporting.

Table 34

City of Columbus, Ohio
Average Cost of Housing Construction
Last Ten Fiscal Years

Year	Single-family average structure cost	% Change from previous year	% Change from 2015	Multi-family average unit cost	% Change from previous year	% Change from 2015
2016	\$ 200,986	8.6	8.6	\$ 113,978	22.8	22.8
2017	264,345	31.5	42.8	195,841	71.8	111.0
2018	226,558	(14.3)	22.4	222,207	13.5	139.4
2019	259,340	14.5	40.1	148,868	(33.0)	60.4
2020	267,741	3.2	44.7	154,313	3.7	66.2
2021	306,737	14.6	65.8	110,865	(28.2)	19.4
2022	348,017	13.5	88.1	122,689	10.7	32.2
2023	322,849	(7.2)	74.5	171,312	39.6	84.6
2024	345,626	7.1	86.8	132,184	(22.8)	42.4
2025	334,300	(3.3)	80.6	117,597	(11.0)	22.5

Source: City of Columbus, Ohio, Department of Building and Zoning Services

Table 35

City of Columbus, Ohio
Number of City Government Employees by Function
Last Ten Fiscal Years

Function	Number of Employees (Full Time and Part Time) as of December 31,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental activities:										
General government	1,301	1,310	1,377	1,386	1,325	1,276	1,445	1,561	1,569	1,606
Public service	713	724	727	728	732	728	678	710	717	703
Public safety	3,902	3,946	3,941	4,005	4,133	4,053	4,100	4,225	4,236	4,267
Development	320	326	325	332	329	322	340	362	374	365
Health	465	466	468	491	607	548	534	592	577	548
Recreation and parks	996	1,036	1,051	1,050	821	1,084	1,157	1,212	1,291	1,215
Total governmental activities	7,697	7,808	7,889	7,992	7,947	8,011	8,254	8,662	8,764	8,704
Business-type activities:										
Water	557	560	507	498	510	502	452	503	657	744
Sanitary Sewer	499	503	514	503	492	497	454	494	369	395
Storm Sewer	33	33	42	47	27	26	26	24	25	24
Electricity	97	96	104	108	112	108	100	83	100	101
Mobility	-	-	-	-	-	-	41	40	50	52
Total business-type activities	1,186	1,192	1,167	1,156	1,141	1,133	1,073	1,144	1,201	1,316
Total primary government	8,883	9,000	9,056	9,148	9,088	9,144	9,327	9,806	9,965	10,020

Source: City of Columbus, City Auditor.

Table 36

City of Columbus, Ohio
Number of City Employees (Full Time and Part Time as of December 31)
Covered under State Retirement Systems
Last Ten Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Police (OP&F)	1,885	1,884	1,902	1,918	1,939	1,921	1,893	1,925	1,882	1,923
Fire (OP&F)	1,523	1,536	1,547	1,564	1,579	1,596	1,670	1,736	1,760	1,717
Civilians (OPERS)	5,475	5,580	5,607	5,666	5,570	5,627	5,764	6,145	6,323	6,380
Total employees	<u>8,883</u>	<u>9,000</u>	<u>9,056</u>	<u>9,148</u>	<u>9,088</u>	<u>9,144</u>	<u>9,327</u>	<u>9,806</u>	<u>9,965</u>	<u>10,020</u>

Total Payrolls, Last Ten Fiscal Years
(Amounts in millions)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Payrolls subject to OPERS	\$ 321.8	325.2	342.0	352.0	349.0	361.0	373.2	412.4	457.9	498.7
Payrolls subject to OP&F	333.7	326.4	329.7	360.6	364.6	381.7	405.9	420.8	469.2	476.7
Payrolls not subject to pension benefit calculation	10.0	14.7	10.9	11.0	15.3	16.3	45.6	25.2	22.8	19.6
Total	<u>\$ 665.5</u>	<u>666.3</u>	<u>682.6</u>	<u>723.6</u>	<u>728.9</u>	<u>759.0</u>	<u>824.7</u>	<u>858.4</u>	<u>949.9</u>	<u>995.0</u>

Source: City of Columbus, Ohio, City Auditor

Table 37

City of Columbus, Ohio
Operating Indicators by Functions/Programs
Last Ten Fiscal Years

	2016	2017	2018	2019 ⁽¹⁾	2020	2021	2022	2023	2024	2025
General Government										
\$ Building maintenance expenditure per facility square foot (GF only), not including utility costs	\$ 2.61	\$ 3.02	\$ 3.59	\$ 3.10	\$ 3.29	\$ 3.18	\$ 3.27	\$ 3.56	\$ 4.60	\$ 4.87
% Quarterly Average Employee turnover rate	1.3%	1.6%	1.8%	2.0%	1.8%	2.8%	3.7%	2.3%	2.4%	3.3%
% Annual Employee turnover rate	6.0%	6.4%	7.3%	8.0%	7.2%	11.3%	14.7%	9.2%	9.4%	13.2%
\$ Monthly employee medical benefit cost per covered life	\$ 1,310	\$ 1,412	\$ 1,454	\$ 1,402	\$ 1,338	\$ 1,421	\$ 1,443	\$ 1,494	\$ 1,404	\$ 1,750
# Workers Compensation allowed claims per 1,000 employees	70.4	63.8	71.8	60.0	47.2	53.1	48.8	46.4	48.0	46.5
Public Service										
% pothole repair service requests closed within 3 days (4 days for 2025 & beyond) ⁽²⁾	92%	91%	92%	88%	90%	90%	91%	94%	94%	94%
% traffic sign repair service requests closed within 14 days	63%	75%	61%	73%	43%	45%	98%	99%	98%	95%
\$ refuse collection operating expenditures per household served	\$ 133	\$ 163	\$ 146	\$ 137	\$ 137	\$ 142	\$ 137	\$ 188	\$ 206	\$ 222
# households served per refuse collector	1,799	1,948	2,165	2,207	2,212	2,415	2,441	2,769	2,700	2,986
# of 90 gallon container "needs service" requests per 10,000 collection opportunities	4.4	4.5	7.2	8.7	10.8	9.4	9.4	7.0	9.8	14.0
# multi-family container "needs service" requests per 10,000 collection opportunities	0.7	0.6	0.6	14.2	2.3	1.1	1.0	1.0	0.9	2.0
Public Safety										
% structure fire incidents responded to within 8 minutes of call	89%	96%	95%	94%	95%	95%	95%	97% (3)	96%	97%
% emergency medical responses within 8 minutes of call	87%	91%	91%	91%	90%	92%	92%	93% (3)	91%	91%
% of all fire incidents resolved with initial resource deployment	N.A.	N.A.	N.A.	87%	93%	93%	93%	95% (3)	93%	93%
# structure fires per 1,000 residents	1.9	1.0	0.9	0.9	0.9	0.9	0.9	0.7 (3)	0.6	0.5
# of EMS incidents per 1,000 residents	N.A.	N.A.	N.A.	140	113	144	145	160.7 (3)	129	147
# of fire prevention inspections conducted	N.A.	N.A.	N.A.	30,324	31,204	39,113	41,140	31,580 (4)	34,838	38,511
# violent crimes reported per 100,000 residents per month	49.0	47.0	37.0	35.0	41.0	45.0	36.0	35.0	31.0	27.0
# property crimes reported per 100,000 residents per month	395.0	370.0	317.0	294.0	278.0	297.0	325.0	263.0	261.0	214.0
% violent crime reports cleared by arrest per month	13.0%	14.0%	12.0%	13.0%	12.0%	12.0%	11.0%	16.0%	18.0%	20.0%
% property crime reports cleared by arrest per month	5.0%	6.0%	6.0%	7.0%	5.0%	4.0%	4.0%	4.0%	5.0%	8.0%
Development										
% non-emergency code enforcement requests responded to within ten business days	76.2%	72.7%	79.9%	82.8%	75.0%	84.5%	84.6%	86.8%	88.8%	87.3%
% interior emergency code enforcement requests investigated within two business days	90.7%	94.1%	94.1%	94.4%	90.7%	94.5%	94.6%	93.8%	94.8%	95.4%
# homes rehabbed or repaired	820	1,086	1,066	664	473	283	397	111	302	307
Health										
# food safety inspections completed	16,829	16,505	14,753	14,823	9,235	16,133	16,197	16,572	17,486	17,675
# urine lab tests run at CPH for chlamydia and gonorrhea	N.A.	N.A.	17,755	17,885	11,634	9,326	11,096	18,469	16,182	7,868
# vaccines administered to adults and children (non-covid)	30,320	30,208	24,227	26,456	10,456	10,573	19,450	23,343	31,359	23,611
# vaccines administered to adults and children (covid)	N.A.	N.A.	N.A.	N.A.	1,108	222,983	21,296	3,602	3,535	1,217
# vital statistics transactions per year	263,891	274,380	278,485	282,620	206,509	260,800	290,417	291,888	287,515	N.A. (5)

Table 37 (continued)

City of Columbus, Ohio
Operating Indicators by Functions/Programs
Last Ten Fiscal Years ⁽¹⁾

	2016	2017	2018	2019 ⁽¹⁾	2020	2021	2022	2023	2024	2025
# child safety seats distributed annually	852	1,120	1,007	873	638	1,098	1,062	1,644	1,345	1,704
Average # of active participants (monthly) in WIC program	35,168	34,105	32,377	29,286	27,095	23,632	24,436	26,728	28,402	28,354
# Infectious Disease Investigations conducted	9,645	10,702	11,829	10,868	3,072	3,066	5,538	4,976	3,223	6,151
# COVID-19 Related Infectious Disease Investigations conducted	N.A.	N.A.	N.A.	N.A.	61,001	89,839	103,959	22,571	15,273	6,485(6)
# naloxone doses distributed by CPH in the community	N.A.	N.A.	524	1,279	5,712	5,978	4,209	6,775	8,389	10,595
# clients seen for alcohol and other drug addiction outpatient therapies	1,040	1,013	1,050	1,023	748	875	771	812	829	636
# cribs distributed	1,143	1,450	1,659	1,722	1,627	1,533	2,096	2,175	2,167	2,396
Recreation & Parks										
# aquatics program participants	144,386	162,220	180,710	174,638	7,969	109,990	95,250	82,060	109,221	119,864
# golf rounds played	187,934	189,284	172,021	186,081	171,649	220,133	214,664	252,616	269,527	260,143
# free summer and afterschool meals served	N.A.	543,513	472,401	463,498	453,855	261,927	250,604	275,396	207,643	205,141
# recreation program registrants	N.A.	74,809	78,150	85,761	39,464	58,035	57,591	62,635	55,622	51,446
# youth sports program registrants	N.A.	N.A.	5,344	4,652	3,052	4,243	8,379	9,749	15,036	15,012

Source: City of Columbus, Various Departments

N.A. : Not Available.

Note 1: Operating Indicators statistics were revised in 2019 to better reflect current metrics within the department. Ten year prior data is not available for all indicators.

Note 2: Service level agreement for pothole repair service requests revised from three days to four days in 2025.

Note 3: Division of Fire migrated to new software and revised operating indicator definitions in 2023.

Note 4: Division of Fire migrated to new software which delayed inspections from being performed in 2023.

Note 5: 2025 data not available at time of report due to system migration

Note 6: As of Oct 1, 2025, COVID-19 is no longer an individually reportable disease

Table 38

City of Columbus, Ohio
Operating Indicators and Capital Asset Statistics
Last Ten Fiscal Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Public Service										
Highways and Streets										
Streets (miles)	2,727	2,731	2,745	2,751	2,673	2,770	2,775	2,773	2,775	2,777
Streetlights	52,612	53,283	53,637	54,004	54,404	54,771	55,058	55,813	55,823	57,186
Traffic Signals	985	989	989	993	996	1,006	1,013	1,017	1,022	1,024
City Fleet (public service)										
Refuse	218	221	215	203	202	199	196	211	230	232
Other	1,509	1,521	1,570	1,514	1,525	1,531	1,624	1,938	1,904	1,930
Public Safety										
Police										
Headquarters	1	1	1	1	1	1	1	1	1	1
Helipoint	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Substations	16	16	16	17	17	17	17	18	19	19
Fire										
Headquarters	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Fire Stations	32	33	33	33	34	34	34	34	35	35
City Fleet (public safety)										
Fire	378	364	369	374	398	404	409	477	457	456
Police	1,037	1,027	1,012	984	1,096	928	903	1,118	1,256	1,165
Recreation and parks										
Parks Acres Managed	13,388	13,509	13,582	13,681	13,749	13,970	14,042	14,978	15,132	15,222
Parks Managed	371	375	385	397	400	407	410	422	454	459
Trail/Greenway Miles Managed	N.A.	124	126	127	128	131	131	131	132	132
Playgrounds	148	149	173	174	174	170	170	170	173	165
Swimming Pools	8	9	9	9	9	9	9	9	9	9
Splashpads/Spraygrounds	5	6	6	6	6	7	7	7	7	7
Community/Senior Centers	30	29	29	29	29	32	32	32	32	28 ⁽¹⁾
Athletic Complexes	5	5	5	5	5	5	5	5	5	5
Golf Courses	6	6	6	6	6	6	6	6	6	6
Reservoirs	3	3	3	3	3	3	3	3	3	3
Skate Parks	1	1	1	2	2	3	3	3	3	3
Dog Parks	5	5	5	5	5	5	5	5	5	5
Water										
Water Mains (miles)	2,521	2,526	2,524	2,528	2,531	2,535	2,535	2,539	2,541	2,544
Maximum Daily Capacity (millions of gallons)	213	255	255	255	255	255	255	245	245	245
Sewer										
Sanitary Sewers (miles)	4,184	4,298	4,254	4,381	4,245	4,452	4,500	4,595	4,668	4,781
Storm Sewers (miles)	3,176	3,215	3,241	3,266	3,306	3,348	3,375	3,406	3,460	3,496
Maximum Daily Capacity (millions of gallons)	480	480	480	590	590	590	590	590	590	590

⁽¹⁾ Reduction in facilities in 2025 due to re-classification of certain recreation and parks facilities.

Table 39

City of Columbus, Ohio
Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with S.E.C. Rule 15c2-12 (17 C.F.R. § 240.15c2-12 [1992]) (the “Rule”), the City is pleased to disclose the following regarding its outstanding obligations. This listing includes “Material Events,” as such term is defined in the Rule, related to the City’s direct obligations only and does not include Material Events with respect to obligations for which the City is only an “Obligated Person” with respect to the obligations (as such term is defined in the Rule) and not the issuer of the obligations.

Description of Material Events during the 2025 calendar year:

- 1) There were no delinquencies of principal and/or interest payments.
- 2) There were no non-payment related defaults.
- 3) There were no unscheduled draws on debt service reserves reflecting financial difficulties.
- 4) There were no unscheduled draws on credit enhancements reflecting financial difficulties.
- 5) There were no substitutions of credit or liquidity providers.
- 6) The City received no adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations affecting the tax-exempt status of any of the City’s outstanding obligations.
- 7) There were no material modifications to rights of the holders of the City’s obligations.
- 8) There were no tender offers.
- 9) The City called certain bonds for optional redemption as a result of the defeasance described in the following tables.

Table 39

October 2025 Current Refunding: On October 22, 2025, the City sold \$118.945 million of various purpose general obligation refunding bonds to current refund \$148.985 million of certain outstanding bonds issued in 2014 and 2015.

	Governmental Activities	Business-type activities - Enterprise				Total
		Internal Service	Water	Storm Sewer	Electricity	
Refunded (old) bonds						
Principal	\$ 95,420	220	45,040	7,065	1,240	\$ 148,985
Interest	15,015	9	8,774	1,380	133	25,311
Total refunded	110,435	229	53,814	8,445	1,373	174,296
Refunding (new) bonds						
Principal	71,640	145	39,985	6,540	635	118,945
Interest	12,563	3	9,361	1,540	90	23,557
Total refunding	84,203	148	49,346	8,080	725	142,502
Unadjusted reduction in aggregate debt service	\$ 26,232	81	4,468	365	648	\$ 31,794
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 2,556	\$ (2)	\$ 1,724	\$ 270	\$ 8	\$ 4,556
Plus: refunding bonds issued	71,640	145	39,985	6,540	635	118,945
Plus: premium received	5,758	2	3,861	631	44	10,296
Plus: premium transferred	19,270	80	1,821	-	577	21,748
Less: payment to Escrow Agent	(96,227)	(223)	(45,424)	(7,127)	(1,248)	(150,249)
Less: costs of issuance	(422)	(1)	(235)	(38)	(4)	(700)
Net present value savings	\$ 2,575	1	1,732	276	12	\$ 4,596
Present value rate – true interest cost of new bonds	2.76%-2.79%	2.76%-2.79%	2.76%-2.79%	2.76%-2.79%	2.76%-2.79%	2.76%-2.79%
Interest rate borne by old bonds	3.00%-4.00%	3.00%-4.00%	3.00%-4.00%	3.00%-4.00%	3.00%-4.00%	3.00%-4.00%

*Dollar amounts reported in thousands

- 10) The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.
- 11) None of the ratings for the City's bonds changed in 2025.
- 12) The City did not enter into bankruptcy, insolvency, receivership, or any other similar event.
- 13) There was no consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business, entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions.
- 14) There was no appointment of a successor or additional trustee or change in the name of a trustee.
- 15) The City incurred the following material financial obligations or material agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation which affected security holders:

Table 39

Description	Date of Agreement/ Incurrence	Amount
OWDA Loan 11113	1/6/2025	\$ 2,217,600
OWDA Loan 11084	2/4/2025	76,447
OWDA Loan 11152	2/20/2025	220,710
OWDA Loan 11153	2/20/2025	418,709
OWDA Loan 11154	2/20/2025	539,728
OWDA Loan 11155	2/20/2025	301,050
OWDA Loan 11174	3/5/2025	18,215,199
OWDA Loan 11177	3/5/2025	109,079,089
OWDA Loan 11178	3/7/2025	625,257
OWDA Loan 11204	3/12/2025	1,963,668
OWDA Loan 11207	3/28/2025	5,601,561
OWDA Loan 11219	3/31/2025	2,865,149
OWDA Loan 11244	5/22/2025	3,179,343
OWDA Loan 11237	5/29/2025	435,010
OWDA Loan 11238	5/29/2025	395,683
OWDA Loan 11239	5/29/2025	413,690
OWDA Loan 11248	6/3/2025	5,929,901
OWDA Loan 11286	6/3/2025	4,817,145
OWDA Loan 11287	6/3/2025	973,447
OWDA Loan 11260	6/10/2025	479,089,207
OWDA Loan 11273	6/12/2025	301,050
OWDA Loan 11319	6/16/2025	5,569,670
OWDA Loan 11330	6/16/2025	9,761,117
OWDA Loan 11214	6/25/2025	5,678,545
OPWC Loan CC16AC	7/1/2025	572,590
OWDA Loan 11373	7/10/2025	4,505,658
OWDA Loan 11313	7/30/2025	496,697
OWDA Loan 11314	7/30/2025	990,500
OWDA Loan 11362	7/30/2025	10,853,706
OWDA Loan 10926	8/5/2025	501,750
OWDA Loan 11438	8/19/2025	581,581
OWDA Loan 11443	8/21/2025	1,196,800
OWDA Loan 11545	9/17/2025	8,340,678
OWDA Loan 11444	9/22/2025	8,124,004
OWDA Loan 11440	9/23/2025	4,604,046
OWDA Loan 11542	9/29/2025	6,362,098
OWDA Loan 11548	9/29/2025	983,453
OWDA Loan 9137	11/3/2025	3,974,364
OWDA Loan 11568	11/10/2025	4,622,182
2025 Starling Garage Limited Tax Notes (federally taxable)	11/10/2025	9,020,000
2025 Zero Trust Limited Tax Notes (federally taxable)	11/10/2025	23,000,000
OWDA Loan 11606	12/9/2025	475,910
OWDA Loan 11607	12/9/2025	362,751
OWDA Loan 11608	12/9/2025	789,590
OWDA Loan 11609	12/9/2025	406,261
OWDA Loan 11566	12/22/2025	684,119
OWDA Loan 11684	12/22/2025	6,993,781
OWDA Loan 11630	12/26/2025	4,777,672

16) The City did not default nor were there any events of acceleration, termination events, modification of terms or other similar events under the terms of the financial obligation of the City or obligated person, any of which reflect financial difficulties.

17) The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking," on an annual basis as is required by the Rule.

Table 39 (continued)

Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- 1) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- 2) **Par Value Activity in Bonds, Notes and Loans Payable** – see Note G contained in this report.
- 3) **Debt Summary – Overlapping Subdivision Debt** – see Table 18 contained in this report.
- 4) **Debt Summary – Historical Debt Information**

At December 31 of each of the last ten years outstanding bonds and notes are shown in the following table.

(in thousands)			
Year	Bonds and long-term notes	Short-term notes	Total
2016	\$ 4,282,943	\$ 11,800	\$ 4,294,743
2017	4,422,427	8,562	4,430,989
2018	4,658,466	6,000	4,664,466
2019	4,729,329	2,500	4,731,829
2020	4,463,843	32,500	4,496,343
2021	4,582,327	27,200	4,609,527
2022	4,737,390	24,300	4,761,690
2023	5,013,791	21,193	5,034,984
2024	5,212,920	16,532	5,229,452
2025	5,528,666	32,020	5,560,686

- 5) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.
- 6) **Water System – Largest Customers Invoiced** – see table below.

Water System Ten Largest Customers (Based Upon 2025 Sales)		
Customer Account	Total Charges (in thousands)	% of Total Water Charges
Calgon Carbon Corporation	\$ 6,037	2.05%
Montauk Innovations LLC	4,197	1.42
Ohio State University	3,538	1.20
Anheuser Busch Inc.	2,342	0.79
Franklin County Sanitary Engineer	2,105	0.71
Magellan Enterprises LLC	1,550	0.53
Amazon.com Services LLC	1,280	0.43
Abbott Laboratories	1,197	0.41
MARS Petcare US	1,112	0.38
American Nitrile LLC	1,044	0.35
Total	\$ 24,402	8.27%

Source: Department of Public Utilities, Division of Water

Table 39 (continued)

- 7) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.
 8) **Water System – Outstanding Debt** – see respective financial statements and Note G contained in this report.
 9) **Sanitary Sewer System – Largest Customers Invoiced** – see table below.

Sanitary Sewer Enterprise - Ten Largest Customers Invoiced
 (Based upon 2025 Sales)

Customer Account	Total Charges (in thousands)	% of Total Sanitary Sewer Charges
Montauk Innovations LLC	\$ 7,997	1.97%
Anheuser Busch Inc.	3,741	0.92
Abbott Laboratories	3,132	0.77
Ohio State University	2,895	0.71
Franklin County Sanitary Engineer	2,893	0.71
Jefferson Water Sewer District	2,513	0.62
Magellan Enterprises LLC	2,215	0.55
MARS Petcare US	1,854	0.46
American Nitrile LLC	1,766	0.44
Bocchi Laboratory LLC	1,710	0.42
Total	\$ 30,716	7.57%

Source: Department of Public Utilities, Division of Sewerage and Drainage

- 10) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.
 11) **Sanitary Sewer System – Delinquencies** – see table below.

Percentage of Total Water and Sewer Accounts Past Due⁽¹⁾

Days Past Due	2021	2022	2023	2024	2025
0-30	9%	9%	11%	8%	10%
31-60	1	2	2	3	2
61-90	1	1	1	1	1
91+	5	4	3.0	3	3

⁽¹⁾ As of December 31.

Source: Department of Public Utilities, Division of Sewerage and Drainage

- 12) **Sanitary Sewer System – Five Year History of Account Types** – see table below.

Year	Residential Accounts	Commercial & Industrial Accounts	Total Accounts	Billable Wastewater Accounts (ccf)	Average Usage Per Account ccf/Acct.
2021	261,256	16,722	277,978	44,321,131.00	159.44
2022	262,451	16,741	279,192	45,132,011.38	161.65
2023	263,781	16,843	280,624	45,911,054.88	163.60
2024	265,146	16,919	282,065	48,387,994.10	171.55
2025	267,419	16,915	284,334	49,262,129.82	173.25

Source: Department of Public Utilities, Division of Sewerage and Drainage

- 13) **Sanitary Sewer System – Five Year History of Customers**

	Fiscal Year ended December 31				
	2021	2022	2023	2024	2025
City of Columbus	204,311	205,036	205,927	206,759	208,499
Suburban Accounts	73,667	74,156	74,697	75,306	75,835
Total Accounts	277,978	279,192	280,624	282,065	284,334

Source: Department of Public Utilities, Division of Sewerage and Drainage

Table 39 (continued)

14) Sanitary Sewer System – Annual Metered Billing Quantities (ccf)

Set forth in the table below is information on the annual metered billing quantities, in thousands of cubic feet of water used, for the City and its 23 suburban municipal accounts. The Division of Sewerage and Drainage within the City's Department of Utilities bills customers based upon water usage.

	Fiscal Year ended December 31				
	2021	2022	2023	2024	2025
City of Columbus	29,881,746.00	29,630,410.34	32,096,527.16	33,486,529.26	32,859,546.24
Suburban Accounts	14,439,385.00	15,501,601.04	13,814,527.72	14,901,464.84	16,402,583.58
Total ccf	44,321,131.00	45,132,011.38	45,911,054.88	48,387,994.10	49,262,129.82

Source: Department of Public Utilities, Division of Sewerage and Drainage

15) Cash and Cash Investments – Average Daily Amount of the Investment Portfolio – see table below.

Calendar Year	Amount
2021	\$ 2,361,977,083
2022	2,497,659,012
2023	2,734,369,281
2024	2,684,936,956
2025	2,522,081,851

16) Sanitary Sewer- Rate History – see Table 14 contained in this report.**17) Sanitary Sewer- Revenue Bond Coverage – see Table 19 contained in this report.****18) Storm Sewer System – Largest Customers Invoiced – see table below.**

**Storm Sewer Enterprise - Ten Largest Customers Invoiced
(Based upon 2025 Sales)**

Customer Account	Total Charges (in thousands)	% of Total Storm Sewer Charges
Ohio State University	\$ 712	1.39%
Ohio Expo Ctr	222	0.43
BIGCOOH002 LLC	219	0.43
Columbus Regional Airport Authority	193	0.38
JC Penney Co. Inc.	150	0.29
Columbus Business Park	140	0.27
Magellan Enterprises LLC	133	0.26
Limited Logistic Services	123	0.24
JPM Chase Bank	122	0.24
Anheuser Busch Inc.	102	0.2
Total	\$ 2,116	4.13%

Source: Department of Public Utilities, Division of Sewerage and Drainage

Table 39 (continued)

19) Storm System – Storm Enterprise Fund – see respective financial statements contained in this report.

20) Electricity System – Largest Customers Invoiced – see table below.

Electricity Enterprise - Ten Largest Customers Invoiced
(Based upon 2025 Sales)

Customer Account	Total Charges (in thousands)	% of Total Electric Charges
City of Columbus – Division of Water	\$ 10,083	9.88%
City of Columbus – Div. of Sewers and Drains	9,218	9.04
Franklin County Pub Facilities Mg	3,615	3.54
Shelly Materials Inc.	2,620	2.57
Columbus State Community College	1,933	1.89
City of Columbus – Facilities Management	1,696	1.66
Scioto Downs Inc.	1,619	1.59
State of Ohio, Twin Valley BH	1,160	1.14
Royal Crown Bottling	1,042	1.02
Chartered Communications	934	0.92
Total	<u>\$ 33,920</u>	<u>33.25%</u>

Source: Department of Public Utilities, Division of Electricity

21) Electricity System – Electricity Enterprise Fund – see respective financial statements contained in this report.

22) Electricity System – Rate Determination – see section entitled “Electricity” contained in the MD&A and on Table 7 in this report.

23) Certain Municipal Income Tax Matter – Income Tax Rates

The City’s income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions and other compensation paid by employers and/or the net proceeds from the operation of a business, profession or other enterprise activity. The initial tax rate of 0.5%, collected in 1948, was increased to 1.0% in 1956, 1.5% in 1971, to 2.0% in 1983 and to the rate of 2.5% effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1.0%, unless specifically approved by a majority of the resident voters of the respective city or village.

24) Certain Municipal Income Tax Matters – Historical City Income Tax Revenues – see Table 8 contained in this report.

25) Certain Property Tax Matters – Assessed Value of Taxable Property – see Table 10 contained in this report.

26) Certain Property Tax Matters – Tax Rates – see Table 11 contained in this report.

27) Certain Property Tax Matters – Principal Taxpayers – see Table 12 contained in this report.

28) Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected – see Table 9 contained in this report.

29) Debt Summary – Projected Additional Debt

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City’s proposed capital improvements program (CIP), for the period 2026 through 2031, provides for approximately \$9.6 billion in funding (funding source to be determined) for various capital improvements for all City divisions. A copy of the current CIP may be obtained by contacting the Department of Finance and Management, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

Table 39 (continued)

30) Sanitary Sewer – Capital Improvement Plan

Proposed Capital Improvement Plan Uses and Sources of Funds							
	2026	2027	2028	2029	2030	2031	Total
Uses of Funds							
Sewage Treatment Plant Improvements							
Jackson Pike WWTP	\$ 49,823	173,230	37,190	35,339	1,300	3,182	\$ 300,064
Southerly WWTP	99,898	350,073	112,648	227,562	237,240	184,295	1,211,716
Other Projects	9,879	11,240	11,990	12,908	16,626	12,240	74,883
Subtotal	\$ 159,600	534,543	161,828	275,809	255,166	199,717	\$ 1,586,663
Collection System Improvements							
Interceptors/Subtrunks	\$ 112,305	143,653	101,200	267,580	33,200	432,102	\$ 1,090,040
Blueprint Columbus	124,849	72,120	88,857	70,657	35,222	67,155	458,860
Other Projects	62,041	13,259	9,725	10,521	9,145	32,560	137,251
Subtotal	\$ 299,195	229,032	199,782	348,758	77,567	531,817	\$ 1,686,151
Total	\$ 458,795	763,575	361,610	624,567	332,733	731,534	\$ 3,272,814
Sources of Funds							
WPCLF/OWDA Loans	\$ 428,423	745,467	314,146	605,945	317,121	715,761	\$ 3,126,863
Bond Money	30,372	18,108	47,464	18,622	15,612	15,773	145,951
Total	\$ 458,795	763,575	361,610	624,567	332,733	731,534	\$ 3,272,814

This Annual Comprehensive Financial Report of the City of Columbus, Ohio will be made available to citizens in the community; city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks, rating agencies, and to any person or organization requesting it. The report will also be distributed via the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) system and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The website is: <http://www.columbus.gov>.

SINGLE AUDIT SECTION

Annual
Comprehensive
Financial
Report 2025



This page is left blank intentionally.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT
AUDITING STANDARDS***

To the City Auditor and Council
City of Columbus
Franklin County, Ohio
90 West Broad Street
Columbus, Ohio 43215

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio (the City) as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 30, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

City of Columbus
Independent Auditor's Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*
Page 2 of 2

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Rea & Associates, Inc.
Dublin, Ohio
March 30, 2026

Independent Auditor's Report on Compliance For Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance

To the City Auditor and Council
Franklin County, Ohio
90 West Broad Street
Columbus, Ohio 43215

Report on Compliance for Each Major Federal Program

Qualified and Unmodified Opinions

We have audited the City of Columbus', Franklin County, Ohio (the "City") compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2025. The City's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Qualified Opinions on AL #14.241 Housing Opportunities for Persons with Aids and AL #93.686 Ending the HIV Epidemic: A Plan for America

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on *AL #14.241 Housing Opportunities for Persons with Aids* and *AL #93.686 Ending the HIV Epidemic: A Plan for America* for the year ended December 31, 2025.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs for the year ended December 31, 2025.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (Government Auditing Standards); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified opinions on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

City of Columbus
 Independent Auditor's Report on Compliance For Each Major Federal Program and on
 Internal Control Over Compliance Required by the Uniform Guidance
 Page 2 of 4

Matter Giving Rise to Qualified Opinion on AL #14.241 Housing Opportunities for Persons with Aids

As described in finding 2025-001 in the accompanying Schedule of Findings and Questioned Costs, the City did not comply with the requirements regarding Federal Funding Accountability and Transparency Act Reporting applicable to its *AL #14.241 Housing Opportunities for Persons with Aids* major federal program.

Compliance with such requirements is necessary, in our opinion, for the City to comply with the requirements applicable to that program.

Matter Giving Rise to Qualified Opinion on AL #93.686 Ending the HIV Epidemic: A Plan for America

As described in finding 2025-001 in the accompanying Schedule of Findings and Questioned Costs, the City did not comply with the requirements regarding Federal Funding Accountability and Transparency Act Reporting applicable to its *AL #93.686 Ending the HIV Epidemic: A Plan for America* major federal program.

Compliance with such requirements is necessary, in our opinion, for the City to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying Schedule of Findings and Questioned Costs as item 2025-003. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the noncompliance findings identified in our compliance audit described in the accompanying Schedule of Findings and Questioned Costs. The City's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as items 2025-001 and 2025-002 to be material weaknesses.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2025-003 to be a significant deficiency.

City of Columbus
Independent Auditor's Report on Compliance For Each Major Federal Program and on
Internal Control Over Compliance Required by the Uniform Guidance
Page 4 of 4

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the internal control over compliance findings identified in our compliance audit described in the accompanying Schedule of Findings and Questioned Costs. The City's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Rea & Associates, Inc.
Dublin, Ohio
March 30, 2026

Exhibit E-1

City of Columbus, Ohio
Schedule of Expenditures of Federal Awards
For Period Ended December 31, 2025

Federal Grantor Pass through		FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
Entity	COC ID #					
Department of Agriculture						
Ohio Department of Health						
	G502537	02520012WA0126	WIC SPECIAL SUPPLEMENTAL NUTRITION PROGRAM FOR WOMEN, INFANTS, AND CHILDREN	10.557	\$ -	\$ 1,270,481
	G502441	02520011WA1825	WIC SPECIAL SUPPLEMENTAL NUTRITION PROGRAM FOR WOMEN, INFANTS, AND CHILDREN	10.557	824,669	5,575,465
10.557 WIC Special Supplemental Nutrition Program for Women, Infants and Children Total					824,669	6,845,946
Child Nutrition Cluster						
Ohio Department of Education						
	G512502	078378	SUMMER FOOD SERVICE PROGRAM FOR CHILDREN	10.559	-	841,893
Child Nutrition Cluster Total					-	841,893
Ohio Department of Aging						
	G518309	2320H008I4003	SENIOR FARMERS MARKET NUTRITION PROGRAM- ARPA	10.576	4,470	4,470
	G518309	2520H008Y8314	SENIOR FARMERS MARKET NUTRITION PROGRAM	10.576	21,290	21,379
10.576 Senior Farmers Market Nutrition Program Total						25,849
Department of Agriculture Total					850,429	7,713,688
Department of Housing & Urban Development						
Community Development Block Grants / Entitlement Grants Cluster						
Direct Programs						
	224850	B-20-MW-39-0009	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS - CARES ACT	14.218	-	116,377
	224808	B-21-MC-39-0009	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	-	4,709
	224809	B-22-MC-39-0009	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	-	699
	224810	B-23-MC-39-0009	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	-	776,479
	224811	B-24-MC-39-0009	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	25,222	2,231,787
	224812	B-25-MC-39-0009	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	1,557,084	2,413,414
14.218 Community Development Block Grants / Entitlement Grants Cluster Total					1,582,306	5,543,465
	G442304	E-24-MC-39-0009	EMERGENCY SOLUTIONS GRANT PROGRAM	14.231	631,653	631,653
	G451700	M-17-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	-	10
	G451801	M-18-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	-	62,487
	G451903	M-20-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	-	78,968
	G452000	M-21-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	-	982,042
	G442101	M-21-MP-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM - ARPA	14.239	-	2,436,009
	G442102	M-22-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	-	1,713,336
	G442202	M-23-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	50,000	1,135,260
	G442302	M-24-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	207,426	840,941
	G442402	M-25-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239		50,000
14.239 Home Investment Partnerships Program Total					257,426	7,299,053
	G442201	OHH22F003	HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS	14.241	94,185	95,407
	G442203	OHH23F003	HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS	14.241	1,184,040	1,184,040

City of Columbus, Ohio
Schedule of Expenditures of Federal Awards
For Period Ended December 31, 2025

Federal Grantor Pass through		Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
			G442303	OHH24F003	HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS	14.241	1,318,029	1,333,380
					14.241 Housing Opportunities for Persons with AIDS Total		2,596,254	2,612,827
			G442500	OHLHD0526-24	LEAD HAZARD REDUCTION GRANT PROGRAM	14.900	-	226,179
			G442200	OHHHP006422	HEALTHY HOMES PRODUCTION PROGRAM	14.913	-	915,239
					Department of Housing & Urban Development Total		5,067,639	17,228,416
Department of Justice								
<i>Ohio Attorney General</i>								
			G242503	2026-VOCA-136359018	CRIME VICTIM ASSISTANCE	16.575	-	44,758
			G242406	2025-VOCA-135897364	CRIME VICTIM ASSISTANCE	16.575	-	102,728
					16.575 Crime Victims Assistance Total			147,486
<i>Supreme Court of Ohio</i>								
			G252407	15PBJA-21-GG-04135-DGCT	TREATMENT COURT DISCRETIONARY GRANT PROGRAM	16.585	-	100,000
<i>Direct Programs</i>								
			G252219	15PBJA-22-GG-03948-DCCT	TREATMENT COURT DISCRETIONARY GRANT PROGRAM	16.585	-	263,079
					16.585 Treatment Court Discretionary Grant Program Total			363,079
<i>Franklin County Commissioners</i>								
			G242401	23-WF-VA2-8758	VIOLENCE AGAINST WOMEN FORMULA GRANTS	16.588	-	720
			G242502	24-WF-VA2-4600	VIOLENCE AGAINST WOMEN FORMULA GRANTS	16.588	-	83,725
			G242501	24-WF-VA2-8758	VIOLENCE AGAINST WOMEN FORMULA GRANTS	16.588	-	106,000
					16.588 Violence Against Women Formula Grants Total			190,445
<i>Direct Programs</i>								
			G242203	15JOVW-21-GK-04700-HOMI	GRANTS TO ENCOURAGE ARREST POLICIES AND ENFORCEMENT OF PROTECTION ORDERS PROGRAM	16.590	175,637	175,637
			G242305	15JOVW-23-GG-02598-ICJR	GRANTS TO ENCOURAGE ARREST POLICIES AND ENFORCEMENT OF PROTECTION ORDERS PROGRAM	16.590	-	402,707
					16.590 Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program Total		175,637	578,344
<i>Franklin County Commissioners</i>								
			G332312	15JCOPS-23-GG-02066-PPSE	PUBLIC SAFETY PARTNERSHIP AND COMMUNITY POLICING GRANTS	16.710	-	128,907
			G242403	2022-JAG-2000	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	4,345
			G332401	2023-JAG-1000	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	29,728
			G252503	2024-JAG-1050	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	1,250
<i>Ohio Office of Criminal Justice Services</i>								
			G252505	2022-JG-D01-V6321	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	20,077
<i>Direct Programs</i>								
			G242404	15PBJA-24-GG-01908-SMTP	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	96,491
					16.738 Edward Byrne Memorial Justice Assistance Grant Program Total			151,891
<i>Direct Programs</i>								
			G332500	15PBJA-22-GG-01691-DNAX	DNA BACKLOG REDUCTION PROGRAM	16.741	-	36,852

Exhibit E-1 (continued)

City of Columbus, Ohio
Schedule of Expenditures of Federal Awards
For Period Ended December 31, 2025

Federal Grantor Pass through		FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
Entity	COC ID #					
	G332210	15PBJA-22-GG-01691-DNAX	DNA BACKLOG REDUCTION PROGRAM	16.741	-	176,780
	G332313	15PBJA-22-GG-01691-DNAX	DNA BACKLOG REDUCTION PROGRAM	16.741	-	290,342
16.741 DNA Backlog Reduction Program Total						503,974
<i>Ohio Office of Criminal Justice Services</i>						
	G332506	2024-PC-NFS-97196	PAUL COVERDELL FORENSIC SCIENCES IMPROVEMENT GRANT PROGRAM	16.742	-	14,320
	G332405	2023-PC-NFS-7805	PAUL COVERDELL FORENSIC SCIENCES IMPROVEMENT GRANT PROGRAM	16.742	-	32,550
	G332504	2024-SK-SAK-7018	PAUL COVERDELL FORENSIC SCIENCES IMPROVEMENT GRANT PROGRAM	16.742	-	350,000
16.742 Paul Coverdell Forensic Science Improvement Grant Program Total						396,870
<i>Direct Programs</i>						
	G252200	15PBJA-21-GG-03980-MENT	CRIMINAL AND JUVENILE JUSTICE AND MENTAL HEALTH COLLABORATION PROGRAM	16.745	-	94,164
<i>Franklin County Commissioners</i>						
	G502418	2020-AR-BX-0094	COMPREHENSIVE OPIOID, STIMULANT AND OTHER SUBSTANCES USE PROGRAM	16.838	-	8,950
	G502550	15PBJA-22-GG-04444-COAP	COMPREHENSIVE OPIOID, STIMULANT AND OTHER SUBSTANCES USE PROGRAM	16.838	-	15,325
	G502341	15PBJA-22-GG-04444-COAP	COMPREHENSIVE OPIOID, STIMULANT AND OTHER SUBSTANCES USE PROGRAM	16.838	-	89,479
<i>Direct Programs</i>						
	G341901	2018-MU-MU-K070	COMPREHENSIVE OPIOID, STIMULANT AND OTHER SUBSTANCES USE PROGRAM	16.838	-	7,524
	G342100	2020-AR-BX-0133	COMPREHENSIVE OPIOID, STIMULANT AND OTHER SUBSTANCES USE PROGRAM	16.838	-	51,640
	G342400	15PBJA-23-GG-02325-COAP	COMPREHENSIVE OPIOID, STIMULANT AND OTHER SUBSTANCES USE PROGRAM	16.838	-	319,552
16.838 Comprehensive Opioid, Stimulant, and Other Substances Use Program Total						492,470
<i>Direct Programs</i>						
	221902	31-6400223	EQUITABLE SHARING PROGRAM	16.922	-	1,340,734
Department of Justice Total					175,637	4,388,364
Department of Transportation						
<i>Ohio Department of Transportation</i>						
	G592502	PID 122379	HIGHWAY RESEARCH AND DEVELOPMENT PROGRAM	20.200	-	76,354
	G592002	PID 108642	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	8,757
	G502438	PID 122240	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	30,988
	G592504	PID 115646	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	56,230
	G592401	PID 113775	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	102,243
	G592302	PID 114254	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	133,782
	G592501	PID 115797	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	248,802
	G592507	PID 115410	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	258,980
	G592406	PID 110587	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	322,302
	G512303	PID 105736	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	166,483
	G592509	PID 106095	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	498,154
	G592202	PID 113727	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	527,081
	G592400	PID 116373	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	600,000

City of Columbus, Ohio
Schedule of Expenditures of Federal Awards
For Period Ended December 31, 2025

Federal Grantor Pass through							
Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements	
	G591711	PID 104704	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	770,482	
	G592301	PID 110378	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	1,267,194	
	G592103	PID 105734	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	1,606,974	
	G592208	PID 110521	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	2,559,443	
	G512408	PID 112036	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	3,335,073	
	G592105	PID 105732	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	2,894,825	
	G592104	PID 110388	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	2,356,486	
20.205 Highway Planning and Construction Total						17,744,279	
	G592505	PID 119849	BRIDGE FORMULA PROGRAM	20.263	-	1,253,687	
Highway Safety Cluster							
Ohio Department of Transportation	G512302	69A37521300004020OH0	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	11,222	
Ohio Department of Public Safety	G332510	FFY2023 IDEP/STEP-2023-Columbus Pol	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	7,674	
	G332511	FFY2023 IDEP/STEP-2023-Columbus Pol	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	12,282	
	G332409	69A37523300004020OHO	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	40,645	
	G502442	SC-2025-Columbus Health Departmen-0	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	90,983	
Ohio Department of Health	G502342	02520014BB0124	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	740	
	G502521	02520014BB0725	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	13,012	
	G502540	02520011BB0126	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	17,228	
	G502541	SC-2026-Columbus Health Departmen-0	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	22,280	
	G502437	02520014BB0725	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	60,711	
20.600 State and Community Highway Safety / Highway Safety Cluster Total						276,777	
Ohio Department of Public Safety	G332509	FFY2023 IDEP/STEP-2023-Columbus Pol	MINIMUM PENALTIES FOR REPEAT OFFENDERS FOR DRIVING WHILE INTOXICATED	20.608	-	5,423	
	G332408	69A37523300001640OHA	MINIMUM PENALTIES FOR REPEAT OFFENDERS FOR DRIVING WHILE INTOXICATED	20.608	-	20,278	
20.608 Minimum Penalties for Repeat Offenders for Driving While Intoxicated Total						25,701	
Direct Programs	G592407	693JJ32440577	SAFE STREETS AND ROADS FOR ALL	20.939	-	482,006	
Department of Transportation Total						19,858,804	

Exhibit E-1 (continued)

City of Columbus, Ohio
Schedule of Expenditures of Federal Awards
For Period Ended December 31, 2025

Federal Grantor		COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
Pass through	Entity						
Department of the Treasury							
Direct Programs							
	221905	31-6400223	EQUITABLE SHARING PROGRAM	21.016	-	253,294	
	220802	31-6400223	EMERGENCY RENTAL ASSISTANCE	21.023	1,433,531	13,091,146	
	220901	31-6400223	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	336,419	
	220902	31-6400223	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	4,004,873	12,568,797	
Ohio Department of Development							
	G442400	LED-2023-202378	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	824,378	
	G602400	LED-2023-202378	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	312,056	
Franklin County Commissioners							
	G452400	SLFRP1041	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	500,000	
Ohio Department of Public Safety							
	G252220	2022-AR-CCB-1115	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	61,588	
Ohio Office of Criminal Justice Services							
	G332301	2022-AR-LEP-957	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	38,636	
	G332403	2022-AR-CLB-907A	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	44,965	
21.027 Coronavirus State and Local Fiscal Recovery Funds Total						4,004,873	14,686,839
Department of the Treasury Total						5,438,404	28,031,279
Environmental Protection Agency							
Direct Programs							
	G602301	00E03477	CLIMATE POLLUTION REDUCTION GRANTS	66.046	154,972	303,873	
	G602501	00E03970	CONGRESSIONALLY MANDATED PROJECTS	66.202	-	579	
Ohio Environmental Protection Agency							
		Account 10494	CLEAN WATER STATE REVOLVING FUNDS	66.458	-	520,147	
		Account 11248	DRINKING WATER STATE REVOLVING FUND	66.468	-	2,614,249	
		Account 9463 FS	DRINKING WATER STATE REVOLVING FUND	66.468	-	7,173,481	
		Account 8884	DRINKING WATER STATE REVOLVING FUND	66.468	-	13,158,967	
		Account 11177	DRINKING WATER STATE REVOLVING FUND	66.468	-	36,810,632	
66.468 Drinking Water State Revolving Fund Total							59,757,329
Environmental Protection Agency Total						154,972	60,581,928
Department of Energy							
Ohio Department of Development							
	G512414	OEEG24-EEPOC205372	STATE ENERGY PROGRAM	81.041	-	250,000	
Department of Energy						-	250,000

City of Columbus, Ohio
Schedule of Expenditures of Federal Awards
For Period Ended December 31, 2025

Federal Grantor Pass through							
Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements	
Consumer Product Safety Commission							
	G502443	VGBCP240039-01-00	VIRGINIA GRAEME BAKER POOL AND SPA SAFETY	87.002	-	66,865	
	G502249	VGBCP230028-01-00	VIRGINIA GRAEME BAKER POOL AND SPA SAFETY	87.002	-	80,447	
			87.002 Virginia Graeme Baker Pool and Spa Safety		-	147,312	
			Consumer Product Safety Commission Total		-	147,312	
Department of Health & Human Services							
<i>Ohio Department of Aging</i>							
G518308		2401OHOAOM, 2501OHOAOM, 2501OHOAEA	SPECIAL PROGRAMS FOR THE AGING, TITLE VII, CHAPTER 3, PROGRAMS FOR PREVENTION OF ELDER ABUSE, NEGLECT, AND EXPLOITATION	93.041	48,900	50,228	
G518318		2101OHPHC6	SPECIAL PROGRAMS FOR THE AGING, TITLE III, PART D, DISEASE PREVENTION AND HEALTH PROMOTION SERVICES - ARPA	93.043	-	28,829	
G518318		2401HOAPH, 2501HOAPH	SPECIAL PROGRAMS FOR THE AGING, TITLE III, PART D, DISEASE PREVENTION AND HEALTH PROMOTION SERVICES	93.043	-	107,841	
			93.043 Special Programs for the Aging, Title III, Part D-Disease Prevention and Health Promotion Services Total			136,670	
<i>Aging Cluster</i>							
G518301		2101OHSSC6	SPECIAL PROGRAMS FOR THE AGING, TITLE III, PART B, GRANTS FOR SUPPORTIVE SERVICES AND SENIOR CENTERS - ARPA	93.044	646,829	820,995	
G518301		2401HOASS, 2501HOASS	SPECIAL PROGRAMS FOR THE AGING, TITLE III, PART B, GRANTS FOR SUPPORTIVE SERVICES AND SENIOR CENTERS	93.044	1,906,097	2,507,513	
			93.044 Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers Total		2,552,926	3,328,508	
G518303		2101HCMC6	SPECIAL PROGRAMS FOR THE AGING, TITLE III, PART C, NUTRITION SERVICES - ARPA	93.045	411,065	411,065	
G518324		2501HOACM	SPECIAL PROGRAMS FOR THE AGING, TITLE III, PART C, NUTRITION SERVICES	93.045		1,302,689	
G518303		2401HOAHD, 2501HOAHD	SPECIAL PROGRAMS FOR THE AGING, TITLE III, PART C, NUTRITION SERVICES	93.045	2,370,979	2,408,721	
			93.045 Special Programs for the Aging, Title III, Part C Nutritional Services Total		2,782,044	4,122,475	
G518303		2501HOANS	NUTRITION SERVICES INCENTIVE PROGRAM	93.053	775,206	775,206	
			Aging Cluster Total		6,110,176	8,226,189	
G518307		2101OHFCC6	NATIONAL FAMILY CAREGIVER SUPPORT, TITLE III, PART E - ARPA	93.052	13,368	204,731	
G518307		2401HOAFC, 2501HOAFC	NATIONAL FAMILY CAREGIVER SUPPORT, TITLE III, PART E	93.052	589,772	851,165	
			93.052 National Family Caregiver Support, Title III, Part E Total		603,140	1,055,896	
<i>Ohio Department of Health</i>							
G502532		02520012PH1626	PUBLIC HEALTH EMERGENCY PREPAREDNESS	93.069	-	306,628	
G502422		02520012PH0125	PUBLIC HEALTH EMERGENCY PREPAREDNESS	93.069	-	325,599	
			93.069 Public Health Emergency Preparedness Total			632,227	

Exhibit E-1 (continued)

City of Columbus, Ohio
Schedule of Expenditures of Federal Awards
For Period Ended December 31, 2025

Federal Grantor Pass through		FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
Entity	COC ID #					
Ohio Department of Aging						
	G519203	2501OHMIAA, 2501OHMIDR	MEDICARE ENROLLMENT ASSISTANCE PROGRAM	93.071	-	139,500
Direct Programs						
	G502420	5 ASTWH200090-04-00	ADVANCING SYSTEM IMPROVEMENTS FOR KEY ISSUES IN WOMEN'S HEALTH	93.088	-	4,852
Franklin County Board of Health						
	G502547	NH28CE003557	INJURY PREVENTION AND CONTROL RESEARCH AND STATE AND COMMUNITY BASED PROGRAMS	93.136	-	9,506
	G342403	CDCOD2A	INJURY PREVENTION AND CONTROL RESEARCH AND STATE AND COMMUNITY BASED PROGRAMS	93.136	-	258,982
Ohio Department of Health						
	G502539	02520011YS0126	INJURY PREVENTION AND CONTROL RESEARCH AND STATE AND COMMUNITY BASED PROGRAMS	93.136	-	13,995
	G502429	02520012YS0125	INJURY PREVENTION AND CONTROL RESEARCH AND STATE AND COMMUNITY BASED PROGRAMS	93.136	-	73,289
93.136 Injury Prevention and Control Research and State and Community Based Programs Total						355,772
Ohio Department of Health						
	G502120	02520011RH1122	FAMILY PLANNING SERVICES	93.217	-	20,044
	G502415	02520011RH1425	FAMILY PLANNING SERVICES	93.217	-	100,894
	G502524	02520011RH1526	FAMILY PLANNING SERVICES	93.217	-	550,753
93.217 Family Planning Services Total						671,691
Direct Programs						
	G332508	1H79TI086361-01	SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES PROJECTS OF REGIONAL AND NATIONAL SIGNIFICANCE	93.243	-	41,849
	G331920	1H79TI082508-01	SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES PROJECTS OF REGIONAL AND NATIONAL SIGNIFICANCE	93.243	-	57,506
	G332412	1H79TI086361-01	SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES PROJECTS OF REGIONAL AND NATIONAL SIGNIFICANCE	93.243	-	423,651
93.243 Substance Abuse and Mental Health Services Projects of Regional and National Significance Total						523,006
Ohio Department of Health						
	G502425	02520012GV0725	IMMUNIZATION COOPERATIVE AGREEMENTS	93.268	20,655	66,035
	G502346	5 NU50CK000543-04-00	EPIDEMIOLOGY AND LABORATORY CAPACITY FOR INFECTIOUS DISEASES (ELC)	93.323	-	12
	G502339	02520012EO0323	EPIDEMIOLOGY AND LABORATORY CAPACITY FOR INFECTIOUS DISEASES (ELC)	93.323	-	2,757,770
93.323 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) Total						2,757,782
	G502423	02520014TU1025	NATIONAL AND STATE TOBACCO CONTROL PROGRAM	93.387	-	28,730
	G502126	NH75OT000056	ACTIVITIES TO SUPPORT STATE, TRIBAL, LOCAL AND TERRITORIAL (STLT) HEALTH DEPARTMENT RESPONSE TO PUBLIC HEALTH OR HEALTHCARE CRISES	93.391	-	11,242
	G402207	02520021OI0123	ACTIVITIES TO SUPPORT STATE, TRIBAL, LOCAL AND TERRITORIAL (STLT) HEALTH DEPARTMENT RESPONSE TO PUBLIC HEALTH OR HEALTHCARE CRISES	93.391	251,538	251,538
93.391 Activities to Support State, Tribal, Local and Territorial Health Department Response to Public Healthcare Crises Total					251,538	262,780
Regents of the University of Michigan						

City of Columbus, Ohio
Schedule of Expenditures of Federal Awards
For Period Ended December 31, 2025

Federal Grantor Pass through		FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
Entity	COC ID #					
	G502237	UB631684	PUBLIC HEALTH TRAINING CENTERS PROGRAM	93.516	-	18,284
			477 Cluster			
Franklin County Department of Jobs & Family Services	G512500	25-25-5900	TEMPORARY ASSISTANCE FOR NEEDY FAMILIES	93.558	-	39,343
			93.558 Temporary Assistance for Needy Families and 477 Cluster Total			39,343
Ohio Department of Aging	G518020	2501OHLIEA	LOW-INCOME HOME ENERGY ASSISTANCE	93.568	-	50,383
Direct Programs	G502535	UT833926	ENDING THE HIV EPIDEMIC: A PLAN FOR AMERICA - RYAN WHITE HIV/AIDS PROGRAM PARTS A AND B	93.686		108,400
	G502513	UT833926	ENDING THE HIV EPIDEMIC: A PLAN FOR AMERICA - RYAN WHITE HIV/AIDS PROGRAM PARTS A AND B	93.686	397,975	1,118,666
	G502412	UT833926	ENDING THE HIV EPIDEMIC: A PLAN FOR AMERICA - RYAN WHITE HIV/AIDS PROGRAM PARTS A AND B	93.686	1,348,584	1,784,509
			93.686 Ending the HIV Epidemic: A Plan for America - Ryan White HIV/AIDS Program Parts A and B (B) Total		1,746,559	3,011,575
			Medicaid Cluster			
Ohio Department of Aging	G512503	2505OH5MAP, 2505OH5ADM	GRANTS TO STATES FOR MEDICAID	93.778	-	84,172,292
	G518139	2605OH5MAP, 2605OH5ADM	GRANTS TO STATES FOR MEDICAID	93.778	-	124,548,817
			93.778 Grants to States for Medicaid and Medicaid Cluster Total		-	208,721,109
Ohio Department of Health	G502338	02520014IH0224	OPIOID STR	93.788	-	4,699
	G502542	02520011IH0226	OPIOID STR	93.788	-	20,828
	G502502	02520014IH0224	OPIOID STR	93.788	-	31,000
	G502520	02520014IH0325	OPIOID STR	93.788	-	84,001
Franklin County A.D.A.M.H. Board	G502519	TI-24-008	OPIOID STR	93.788	-	35,167
			93.788 Opioid STR Total		-	175,695
Ohio Department of Health	G502311	02560112RP1623	NATIONAL BIOTERRORISM HOSPITAL PREPAREDNESS PROGRAM	93.889	-	1,397
	G502440	31-6400223	NATIONAL BIOTERRORISM HOSPITAL PREPAREDNESS PROGRAM	93.889	-	2,665
			93.889 National Bioterrorism Hospital Preparedness Program Total		-	4,062
Direct Programs	G502435	H89HA25698	HIV EMERGENCY RELIEF PROJECT GRANTS	93.914	1,141,235	2,281,258
	G502343	H89HA25698	HIV EMERGENCY RELIEF PROJECT GRANTS	93.914	2,130,862	2,604,914
			93.914 HIV Emergency Relief Project Grants Total		3,272,097	4,886,172
	G502421	2 H49MC00028-24-00	HEALTHY START INITIATIVE	93.926	-	315,065
	G502523	5 H49MC00028-25-00	HEALTHY START INITIATIVE	93.926	-	656,857

Exhibit E-1 (continued)

City of Columbus, Ohio
Schedule of Expenditures of Federal Awards
For Period Ended December 31, 2025

Federal Grantor Pass through Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
93.926 Healthy Start Initiative Total					-	971,922
<i>Ohio Department of Health</i>						
	G502354	02520012ST1624	HIV PREVENTION AND SURVEILLANCE ACTIVITIES - HEALTH DEPARTMENT BASED	93.940	16,303	50,588
	G502427	02520012HP1724	HIV PREVENTION AND SURVEILLANCE ACTIVITIES - HEALTH DEPARTMENT BASED	93.940	47,763	157,116
	G502516	02520012ST1725	HIV PREVENTION AND SURVEILLANCE ACTIVITIES - HEALTH DEPARTMENT BASED	93.940	10,705	242,997
	G502528	02520012HP1825	HIV PREVENTION AND SURVEILLANCE ACTIVITIES - HEALTH DEPARTMENT BASED	93.940	211,542	254,066
	G502530	02520012EE0525	HIV PREVENTION AND SURVEILLANCE ACTIVITIES - HEALTH DEPARTMENT BASED	93.940	98,611	378,336
	G502431	02520012EE0424	HIV PREVENTION AND SURVEILLANCE ACTIVITIES - HEALTH DEPARTMENT BASED	93.940	430,377	680,012
93.940 HIV Prevention Activities Health Department Based Total					815,301	1,763,115
<i>Franklin County A.D.A.M.H. Board</i>						
	G502410	H3314	BLOCK GRANTS FOR COMMUNITY MENTAL HEALTH SERVICES	93.958	-	187,463
	G502407	H5244/H5245	BLOCK GRANTS FOR THE PREVENTION AND TREATMENT OF SUBSTANCE ABUSE	93.959	-	18,355
	G502404	H5054/H5055	BLOCK GRANTS FOR THE PREVENTION AND TREATMENT OF SUBSTANCE ABUSE	93.959	-	49,104
	G502510	H5245/H5246	BLOCK GRANTS FOR THE PREVENTION AND TREATMENT OF SUBSTANCE ABUSE	93.959	-	228,164
	G502506	H5055/H5056	BLOCK GRANTS FOR THE PREVENTION AND TREATMENT OF SUBSTANCE ABUSE	93.959	-	905,425
93.959 Block Grants for Prevention and Treatment of Substance Abuse Total						1,201,048
<i>Ohio Department of Health</i>						
	G502527	02520012WF0323	CENTER FOR DISEASE CONTROL AND PREVENTION COLLABORATION WITH ACADEMIA TO STRENGTHEN PUBLIC HEALTH	93.967	-	34,790
<i>Direct Programs</i>						
	G502254	1 NE110E000018-01-00	CENTER FOR DISEASE CONTROL AND PREVENTION COLLABORATION WITH ACADEMIA TO STRENGTHEN PUBLIC HEALTH	93.967	-	2,502,087
93.967 Center for Disease Control and Prevention Collaboration with Academia to Strengthen Public Health Total						2,536,877
<i>Ohio Department of Health</i>						
	G502355	02520012ST1624	SEXUALLY TRANSMITTED DISEASES (STD) PREVENTION AND CONTROL GRANTS	93.977	-	191,492
	G502517	02520012ST1725	SEXUALLY TRANSMITTED DISEASES (STD) PREVENTION AND CONTROL GRANTS	93.977	-	738,423
<i>Direct Programs</i>						
	G502335	5 NH25PS005188-05-00	SEXUALLY TRANSMITTED DISEASES (STD) PREVENTION AND CONTROL GRANTS	93.977	-	2,013
	G502543	NH25PS005261	SEXUALLY TRANSMITTED DISEASES (STD) PREVENTION AND CONTROL GRANTS	93.977	-	46,821
	G502433	1 NH25PS005261-01-00	SEXUALLY TRANSMITTED DISEASES (STD) PREVENTION AND CONTROL GRANTS	93.977	83,198	230,529
93.977 Sexually Transmitted Diseases (STD) Prevention and Control Grants Total					83,198	1,209,278
<i>Ohio Department of Health</i>						
	G502538	02520011IC0126	PREVENTATIVE HEALTH AND HEALTH SERVICES BLOCK GRANT	93.991	-	24,362
	G502436	02520014IC0625	PREVENTATIVE HEALTH AND HEALTH SERVICES BLOCK GRANT	93.991	-	82,410
93.991 Preventive Health & Health Services Total						106,772
	G502545	6 B04MC54569-01-02	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	6,712
	G502357	02520011DS1424	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	16,579

City of Columbus, Ohio
Schedule of Expenditures of Federal Awards
For Period Ended December 31, 2025

Federal Grantor					ALN	Subrecipient Amount	Total Federal Disbursements
Pass through	Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title			
		G502211	02520011RH1223	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	16,900
		G502500	02520011DS1525	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	108,568
		G502445	02520011CK0624-01	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	284,925
		G402403	02520011OE0325	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	31,641	616,427
93.994 Maternal & Child Health Services Block Grant to the States Total						31,641	1,050,111
Department of Health & Human Services Total						31,641	240,844,567
Department of Homeland Security							
<i>Ohio Department of Natural Resources</i>							
		G332404	70Z02324MO0002737	BOATING SAFETY FINANCIAL ASSISTANCE	97.012	-	3,568
		G332503	70Z02325MO0001806	BOATING SAFETY FINANCIAL ASSISTANCE	97.012	-	33,704
97.012 Boating Safety Financial Assistance Total							37,272
<i>Ohio Emergency Management Agency</i>							
		G342402	23SHSP-012	HOMELAND SECURITY GRANT PROGRAM	97.067	-	247,534
<i>Ohio E.P.A.</i>							
		G502432	31-6400223	HOMELAND SECURITY BOWWATCH PROGRAM	97.091	-	21,643
Department of Homeland Security Total						0	\$ 306,449
Grand Total						24,670,286	\$ 379,350,807

Notes to Schedule of Expenditures of Federal Awards December 31, 2025

Note A-General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements.

The basis for determining when federal awards are expended is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

The City has not elected to use the 10-percent (or 15-percent, if applicable) de minimis indirect cost rates to recover indirect costs as allowed under the Uniform Guidance.

Note B-Basis of Accounting

The accompanying schedule is presented using the cash basis of accounting in which expenditures are recognized when paid.

Note C-Subrecipients

The City passes certain Federal awards received to other governments or non-for-profit agencies (subrecipients). The City reports expenditures of Federal awards to subrecipients when paid in cash. The City has certain responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

Note D-Schedule References

- 1) COC ID# represents the City's Microsoft D365 Accounting System classification structure and is used for internal purposes only.
- 2) FAIN/Pass through ID represents the pass through agency's grant identification number or the federal agency's identification number.
- 3) The PASSPORT program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

Note E-Matching Requirements

Certain federal programs require that the City contribute non-federal (matching) funds to support the federally funded programs. The City has complied with the matching requirements. The expenditure of non-federal matching funds is not included on the accompanying Schedule.

**CITY OF COLUMBUS
FRANKLIN COUNTY, OHIO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
2 CFR §200.515
DECEMBER 31, 2025**

1. SUMMARY OF AUDITOR'S RESULTS

(d) (1) (i)	Type of Financial Statement Opinion	Unmodified
(d) (1) (ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d) (1) (ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	None Reported
(d) (1) (iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d) (1) (iv)	Were there any material weaknesses in internal control reported for major federal programs?	Yes
(d) (1) (iv)	Were there any significant deficiencies in internal control reported for major federal programs?	Yes
(d) (1) (v)	Type of Major Programs' Compliance Opinion	Unmodified for all major programs except for the following programs that are qualified: AL #14.241 Housing Opportunities for Persons with Aids and AL #93.686 Ending the HIV Epidemic: A Plan for America
(d) (1) (vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	Yes
(d) (1) (vii)	Major Programs (list):	AL #10.557 – WIC Special Supplemental Nutrition Program for Women, Infants, and Children AL #14.239 – HOME Investment Partnerships Program AL #14.241 – Housing Opportunities for Persons with AIDS AL #20.205 – Highway Planning and Construction AL #21.027 – Coronavirus State and Local Fiscal Recovery Funds AL #93.686 – Ending the HIV Epidemic: A Plan for America Aging Cluster Medicaid Cluster

**CITY OF COLUMBUS
FRANKLIN COUNTY, OHIO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
2 CFR §200.515
DECEMBER 31, 2025**

(d) (1) (viii)	Dollar Threshold: Type A/B Programs	Type A: > \$3,000,000 Type B: All others
(d) (1) (ix)	Low Risk Auditee under 2 CFR §200.520?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None were noted.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

Finding Number: 2025-001

Federal Program: Housing Opportunities for Persons with Aids, Ending the HIV Epidemic: A Plan for America

Federal Award Identification Number: OHH22F003; OHH23F003; OHH24F003; UT833926

Assistance Listing Number (ALN): 14.241, 93.686

Federal Awarding Agency: Department of Housing and Urban Development, Department of Health and Human Services

Compliance Requirement: Reporting

Pass-through Entity: Direct Award

Repeat Finding: Yes (AL 14.241) and No (AL 93.686)

Prior Audit Finding Number: 2024-003 (AL 14.241)

Material Weakness and Material Noncompliance – Federal Funding Accountability and Transparency Act Reporting

Criteria

The Federal Funding Accountability and Transparency Act (Transparency Act – “FFATA”), as codified in **2 CFR Part 170**, requires prime recipients of Federal awards to report first-tier subawards of \$30,000 or more in the Federal Funding Accountability and Transparency Act Subaward Reporting System (FSRS) and, effective March 8, 2025, the System for Award Management website (SAM.gov). Recipients must report these subawards by the end of the month following the month in which the obligation is made.

As a direct recipient of Federal funding, the City of Columbus is responsible for ensuring subaward information is reported completely, accurately, and timely in accordance with these requirements. Management is also responsible for establishing and maintaining internal controls to ensure compliance with applicable laws and regulations.

**CITY OF COLUMBUS
FRANKLIN COUNTY, OHIO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
2 CFR §200.515
DECEMBER 31, 2025**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)

Finding Number: 2025-001 (Continued)

Condition

During the audit period, the City disbursed approximately \$1.58 million under AL #14.241 (Housing Opportunities for Persons with AIDS – “HOPWA”) to four first-tier subrecipients, each exceeding the \$30,000 reporting threshold. However, none of these subawards were reported in FSRS/SAM.gov as required. Reporting responsibilities were assigned to the Department of Finance and Management until a new policy, effective May 1, 2025, was put into place transitioning FFATA reporting responsibility for the HOPWA program to the Department of Development. All subawards under this program were executed prior to May 1, 2025.

During the audit period, the City disbursed approximately \$1.75 million under AL #93.686 (Ending the HIV Epidemic: A Plan for America) to eight first-tier subrecipients, each exceeding the \$30,000 reporting threshold, and two of which were selected for testing. Neither of the subawards tested were reported in FSRS/SAM.gov as required. Reporting responsibilities are assigned to Columbus Public Health, which did not submit the required data for this program.

Cause

The Departments lacked adequate internal controls over the preparation, review, and submission of FSRS/SAM.gov reports, resulting in the omission of required subaward reporting.

Effect

Failure to report subawards as required results in noncompliance with Federal transparency requirements. This increases the risk of incomplete or inaccurate public reporting and may lead to potential sanctions, including reduced or withheld Federal funding. Additionally, users of Transparency Act data may rely on incomplete information.

Recommendation

The City should strengthen internal controls over the FSRS/SAM.gov reporting process to ensure all applicable subawards are reported timely and accurately. This should include procedures to identify reportable subawards, assign clear reporting responsibilities, and perform supervisory review of submissions. The City should also implement a reconciliation process between internal records and FSRS/SAM.gov data and periodically evaluate these controls to ensure ongoing compliance with Federal requirements.

Officials’ Response: Refer to the Corrective Action Plan.

Finding Number: 2025-002

Federal Program: Ending the HIV Epidemic: A Plan for America

Federal Award Identification Number: UT833926

Assistance Listing Number (ALN): 93.686

Federal Awarding Agency: Department of Health & Human Services

Compliance Requirement: Activities Allowed or Unallowed & Allowable Costs/Cost Principles

Pass-through Entity: Direct Award

Repeat Finding: No

Prior Audit Finding Number: N/A

**CITY OF COLUMBUS
FRANKLIN COUNTY, OHIO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
2 CFR §200.515
DECEMBER 31, 2025**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)

Finding 2025-002 (Continued)

Material Weakness – Payroll Approvals

Criteria

2 CFR § 300.106 gives regulatory effect to U.S. Department of Health & Human Services for **2 CFR § 200.303(a)**, which requires non-Federal entities to establish and maintain effective internal control over Federal awards. These controls must provide reasonable assurance that awards are managed in compliance with applicable statutes, regulations, and award terms, and should align with standards issued by the Government Accountability Office or the Committee of Sponsoring Organizations of the Treadway Commission.

Additionally, **2 CFR § 200.430(g)(1)(i)** requires that charges to Federal awards for salaries and wages be supported by records that accurately reflect the work performed and are backed by a system of internal controls ensuring the charges are accurate, allowable, and properly allocated.

The City of Columbus' Department of Public Health policy titled, "Staff Timekeeping for Grant Funded Positions," Part I, requires all grant funded staff to complete timesheets reflecting total hours worked and grant-related hours. Section D, specifically, requires that timesheets must be signed by and submitted for approval on the Tuesday following the end of a pay period. Timesheets submitted for approval must be approved by either the employees' supervisor or the director of the program by the Thursday following the end of a pay period.

Condition

Although the City has established policies consistent with Federal requirements, supervisory review of timesheets was not performed timely in all instances. During testing of the payroll records under AL #93.686 (Ending the HIV Epidemic: A Plan for America), none of the 40 timesheets tested were reviewed within the required timeframe referenced in the Criteria section.

Cause

Supervisory personnel did not consistently follow established procedures for timely review and approval of timesheets.

Effect

Failure to follow the established internal control policy and ensuring all timesheets are appropriately reviewed and approved by a knowledgeable supervisor, within the required timeframe referenced in the Criteria section, could result in unallowable costs being allocated to a federal program and could ultimately result in noncompliance and/or a questioned cost.

Recommendation

The City should reinforce its existing policies with supervisory staff and implement additional procedures, if necessary, to ensure timesheets are reviewed and approved within the required timeframe prior to charging costs to Federal programs.

Officials' Response: Refer to the Corrective Action Plan.

**CITY OF COLUMBUS
FRANKLIN COUNTY, OHIO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
2 CFR §200.515
DECEMBER 31, 2025**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS (Continued)

Finding Number: 2025-003

Federal Program: Coronavirus State and Local Fiscal Recovery Funds

Federal Award Identification Number: 31-6400223

Assistance Listing Number (ALN): 21.027

Federal Awarding Agency: Department of Treasury

Compliance Requirement: Subrecipient Monitoring

Pass-through Entity: Direct Award

Repeat Finding: No

Prior Audit Finding Number: N/A

Significant Deficiency and Noncompliance – Subrecipient Monitoring

Criteria

Under **2 CFR § 200.332**, pass-through entities are required to monitor the activities of subrecipients to ensure compliance with applicable federal statutes, regulations, and the terms and conditions of the subaward. This includes reviewing financial and performance reports, following up on deficiencies, and ensuring corrective action is taken.

Condition

During our testing of three subrecipient agreements, we noted that the City did not perform or document monitoring procedures for one subrecipient. Specifically, there was no evidence of review of financial reports, site visits, or other oversight activities for this subrecipient during the audit period. This condition only applies to subawards below a certain threshold, of which, the subrecipient activity is immaterial. For subawards above that threshold, the City utilizes a third-party consulting firm to perform subrecipient monitoring. The subawards tested that were monitored by the consulting firm did not indicate noncompliance.

Cause

The City does not have a consistent process in place to ensure all subrecipients are monitored in accordance with federal requirements. In this instance, monitoring procedures were either not performed or not documented.

Effect

Without proper monitoring, the City cannot ensure that subrecipients are using funds in compliance with program requirements. This increases the risk of noncompliance, improper use of funds, and undetected errors or irregularities.

Recommendation

We recommend the City implement and consistently follow formal subrecipient monitoring procedures. These should include documenting reviews of financial and performance reports, performing risk-based monitoring activities, and maintaining evidence of oversight for each subrecipient.

Officials' Response: See Corrective Action Plan.

MANAGEMENT'S SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
2 CFR 200.511(b)
December 31, 2025

Finding Number	Finding Summary	Status	Additional Information
2024-001	AL #21.027 Condition: The City did not have controls in place to ensure that vendors and subrecipients were not suspended or debarred or included on the Never Contract with the Enemy listing prior to entering into a contract in all instances.	Finding no longer valid	
2024-002	AL #14.239 Condition: The City did not have controls in place to ensure all timesheets are appropriately reviewed prior to allocation to a federal program.	Corrective action taken and Finding is fully corrected	
2024-003	AL #14.241 Condition: The City did not have controls in place to prepare, review and submit required HOPWA subaward reporting at FSRS/SAM.gov.	Partially corrected	The City has taken the following steps related to complying with subrecipient FFATA FSRS reporting: * Each subaward in audit testing was executed prior to the May 1, 2025 transition. Reporting procedures transferred from the Department of Finance and Management, Grants Management section to the Department of Development beginning May 1, 2025; * The Department of Finance and Management, Grants Management section, will work with the Department of Development for collection and submission of HOPWA Subrecipient information for FFATA FSRS reporting that have not been reported in SAM.gov.

MANAGEMENT'S CORRECTIVE ACTION PLAN

2 CFR § 200.511(c)

December 31, 2025

Finding Number:	2025-001
Planned Corrective Action:	The City concurs with the finding and will take the following action in response: • The Department of Finance and Management, Grants Management section, will work with the Department of Development for collection and submission of HOPWA Subrecipient information for FFATA FSRs reporting that have not been reported in SAM.gov. • Columbus Public Health (Ryan White) promptly addressed this matter and implemented corrective actions to ensure full compliance with applicable requirements. In accordance with the subaward reporting provisions of the Federal Funding Accountability and Transparency Act (FFATA), the agency has revised its vendor determination form—utilized for all contractual agreements—to incorporate the required reporting criteria. All subawards exceeding \$30,000 under UT⁸33926 have been reported in SAM.gov. Data will be entered into the corporate system no later than the month following the execution of the contract. Going forward, all qualifying subawards will be entered into SAM.gov by the Fiscal Analyst in a timely manner, and the Fiscal Manager will perform an annual review to verify compliance with FFATA reporting requirements.
Anticipated Completion Date:	6/30/2026
Responsible Contact Persons:	Adam Robins, Deputy Director, Finance and Management Lucie McMahon, Grants Management Coordinator, Department of Housing and Urban Development Erin Prosser, Deputy Director, Department of Development Alex Cofield, Development Program Coordinator/Compliance & Special Projects
Anticipated Completion Date:	3/24/2026
Responsible Contact Persons:	Anita Clark, Assistant Health Commissioner, Columbus Public Health Katie Pettiford, Fiscal Manager
Finding Number:	2025-002
Planned Corrective Action:	The City concurs with the finding and will take the following actions in response: • 100% Federally Funded Employees: Columbus Public Health will require all employees whose salaries are 100% funded by a single federal award to comply with 2 CFR § 200.430 through after-the-fact time and effort certifications completed quarterly of the grant period. These certifications will confirm that 100% of the employee's actual work performed was allocable to the federal award and will include both employee certification and supervisory review. They will be due 30 days following the quarterly end date. In addition, CPH will implement enhanced internal monitoring procedures, including periodic activity verification and supervisory attestation by the Fiscal Analyst, to ensure that work performed aligns with the grant's scope and that payroll charges are accurate and properly supported;

- Partially Federally Funded Employees:

Employees whose salaries are allocated across multiple funding sources will follow full federal time and effort reporting requirements in accordance with 2 CFR § 200.430. These employees will complete after-the-fact time and effort reporting reflecting the actual distribution of work performed across all cost objectives. Reported time will be supported by appropriate documentation and will not be based on budget estimates. Supervisors will review and formally sign off on reported time and effort on at least a quarterly basis to ensure accuracy, reasonableness, and alignment with actual activities. Additional internal monitoring, including periodic review and payroll-to-activity reconciliation reviewed by the Fiscal Analyst, will be conducted to ensure compliance and proper allocation of personnel costs.

Anticipated Completion Date:

7/1/2026

Responsible Contact Persons:

Anita Clark, Assistant Health Commissioner, Columbus Public Health
Katie Pettiford, Fiscal Manager

Finding Number:

2025-003

Planned Corrective Action:

The City's Department of Finance and Management concurs with the finding in the State and Local Fiscal Recovery Fund and will take the following actions in response:

- Subrecipient monitoring will be performed by contracted CPA consultant for the one subrecipient (Heart of JOB) who showed no evidence of review of financial reports, site visits, and other oversight activity during the audit period.
- Reissue written procurement policies and procedures to incorporate the aforementioned expectation and requirement; and
- Although not anticipated due to the expiration of the SLFRF funding, procedures are established for any potential monitoring.

Anticipated Completion Date:

11/30/2026

Responsible Contact Persons:

Adam Robins, Deputy Director, Finance and Management
Kali Harris, Federal Grants Coordinator



This page is left blank intentionally.