

## **VIDEO 6: Filing Rules for Businesses**

Let's talk about businesses.

All businesses in Columbus must file every year — whether they made a profit or a loss.

If you're a Columbus resident who owns a business, you must also file every year — even if the business is located outside Columbus or operates in multiple cities.

The good news: Columbus gives you credit for municipal taxes your business paid elsewhere, up to 2.5%.

Businesses must also withhold tax from employees' wages earned in Columbus and send those payments to the City regularly — quarterly, monthly, or semi-monthly, depending on the amount.