

Internal Service Funds

THE CITY OF
COLUMBUS

Employee Benefits Fund

The employee benefits fund was established in 1993 and represents funds intended for the administration of benefit programs for city employees, as well as funds for property and boiler insurance for city facilities. These operations are managed in the Human Resources Department and the Finance and Management Department, respectively.

2025 Cash Balance Statement

A portion of the employee benefits fund is dedicated to the administration of the risk management section of the Department of Human Resources. The fund's primary source of revenue is the monthly insurance premium paid by each division for all participating employees of the city's insurance program.

| 2025 Employee Benefits Fund | |
|--|--------------|
| Balance Summary | |
| Unencumbered Cash Balance (January 1, 2025) | \$ - |
| Plus Estimated 2025 Receipts | 8,523,644 |
| Total Estimated Available Resources | \$ 8,523,644 |
| Less 2025 Recommended Operating Budget - Human Resources | (7,843,644) |
| Less 2025 Recommended Operating Budget - Finance | (680,000) |
| Projected Available Balance (December 31, 2025) | <u>\$ -</u> |

Notes:

- The figures cited above reflect only the revenues and expenditures associated with administration of the risk management section of the Department of Human Resources and include the payments for the property and boiler insurance for city facilities.
- The fund is expected to begin and end the year with a zero balance.
- Revenues and expenditures associated with the payment of employee health benefit claims are not represented in this section.

Print and Mailroom Services Fund

The print and mail services fund was established in 2008 and is managed by the Department of Finance and Management. The fund represents a consolidation of print and mail functions provided to all city departments. Operational costs associated with both the print center and mailroom are supported by billing user agencies. The fund provides an accounting of the city's print, resale, and copy center transactions as well as mailroom activity.

2025 Cash Balance Statement

The print and copy center operates as an internal service fund, with costs supported by billing user agencies for print and copy services provided. Mailroom services, transferred from the Department of Technology to the Department of Finance and Management in 2008, are included in this fund as well. Revenues and expenditures for both the print center and the mailroom are accounted for in this fund. Charges for the mailroom, including postage charges, are billed back to user agencies. The fund is projected to begin 2025 with an unencumbered cash balance of \$224,295 and end the year with the same amount. Significant improvements in billing procedures, office space, and equipment have been implemented over the past several years, and the resulting benefits continue to be reflected in both operations. Overall, more departments are requesting print and mail services, rather than outsourcing service requests, thus creating more revenue.

| 2025 Print and Mailroom Services Fund | |
|---|-------------------|
| Balance Summary | |
| Unencumbered Cash Balance (January 1, 2025) | \$ 224,295 |
| Plus Estimated 2025 Print Services Receipts | 734,339 |
| Plus Estimated 2025 Mailroom Services Receipts | 1,444,970 |
| Plus Estimated Encumbrance Cancellations | - |
| Total Estimated Available Resources | \$ 2,403,604 |
| Less 2025 Recommended Operating Budget - Print | (734,339) |
| Less 2025 Recommended Operating Budget - Mailroom | (1,444,970) |
| Projected Available Balance (December 31, 2025) | <u>\$ 224,295</u> |

2025 Revenue Summary

| 2025 Print and Mailroom Services Fund | | | | |
|--|------------------------|------------------------|---------------------------|--------------------------|
| Revenue by Source and Year | | | | |
| Historical and Projected | | | | |
| Revenue Summary | 2022 Actual | 2023 Actual | 2024 Estimated | 2025 Proposed |
| Print Services | \$ 574,945 | \$ 219,390 | \$ 941,172 | \$ 734,339 |
| Mailroom Services | 1,199,431 | 942,038 | 1,530,331 | 1,444,970 |
| Encumbrance Cancellations | 31,520 | 5,684 | - | - |
| Unencumbered Cash Balance | 349,252 | 563,633 | (215,692) | 224,295 |
| Total Resources | \$ 2,155,148 | \$ 1,730,744 | \$ 2,255,810 | \$ 2,403,604 |
| Percent Change | | -19.69% | 30.34% | 6.55% |

Land Acquisition Fund

The City Attorney's Real Estate Division is responsible for the acquisition of real property interests needed by city departments. Revenues to the land acquisition fund are comprised of charges to other city departments for these services, which often include title and appraisal preparation and review, legal document and instrument preparation and review, negotiations, and closings.

2025 Cash Balance Statement

The beginning year unencumbered cash balance in this fund is projected at \$194,719. The 2025 revenue estimate is equal to a projection of 3,380 hours of services billed at a rate of \$400 per hour. The division reviews its rate periodically and increases it when necessary to fully recover costs. With a proposed budget of \$1,404,472, the anticipated fund balance by year end is \$172,247.

| 2025 Land Acquisition Fund | |
|---|-------------------|
| Balance Summary | |
| Unencumbered Cash Balance (January 1, 2025) | \$ 194,719 |
| Plus Estimated 2025 Receipts | 1,352,000 |
| Plus Estimated Encumbrance Cancellations | 30,000 |
| Total Estimated Available Resources | \$ 1,576,719 |
| Less 2025 Recommended Operating Budget | (1,404,472) |
| Projected Available Balance (December 31, 2025) | \$ 172,247 |

Information Services Fund

The information services fund is an internal service fund that supports the operations of the Department of Technology. The fund receives revenue from other city departments both directly, wherein the department pays certain technology costs on behalf of other departments and charges on a dollar-for-dollar basis, and indirectly, wherein the department charges departments based on their allocated utilization of technology services, such as application maintenance, email and messaging services, and project management.

2025 Cash Balance Statement

The information services fund is managed by the Department of Technology and is projected to begin the year with an unencumbered cash balance of \$271,138 and end the year with \$771,138. Revenues to the fund consist of charges to other city divisions for technology services, utilizing a cost recovery model to determine applicable rates for various operational functions. In addition, the department procures goods, services, and other computer related equipment on behalf of city divisions and bills back the cost as a direct charge. The department also receives revenue from outside sources, such as Franklin County and Columbus City Schools, for services provided.

| 2025 Information Services Fund | |
|---|--------------------------|
| Balance Summary | |
| Unencumbered Cash Balance (January 1, 2025) | \$ 271,138 |
| Plus Estimated 2025 Receipts | 63,307,891 |
| Plus Estimated Encumbrance Cancellations | 500,000 |
| Plus Billing True-up to Agencies | 131,733 |
| Total Estimated Available Resources | \$ 64,210,762 |
| Less 2025 Recommended Operating Budget | (63,439,624) |
| Projected Available Balance (December 31, 2025) | <u><u>\$ 771,138</u></u> |

Pro Forma Operating Statement

The department will continue to use a charge-back methodology to fully recover costs related to information technology services. In 2020, the cost recovery model was updated to streamline and more accurately calculate the charges to city agencies for technology use and services. The department continues to use a time and attendance reporting system for many of its services. A ten-year pro forma operating statement follows this page and represents the Director's Office and the Information Services Division (ISD) revenues and expenditures for that period. The major assumptions are as follows:

- Personnel and health insurance expenses grow 3 percent and 5 percent, respectively, while supplies, maintenance, and capital expenses grow 2 percent annually in 2026 and beyond.
- The Information Services Division incurs debt service for capital expenditures such as terminal replacement, system migration, network expansion, the city's Oracle site license and enterprise-wide network management software, data center renovations, hardware upgrades, and mass storage, software upgrades, telephony upgrades, and other projects.
- This pro forma indicates an approximate 18 percent increase in revenues in 2025 over 2024 projections.



Internal Service Funds

| INFORMATION SERVICES DIVISION PRO FORMA OPERATING STATEMENT | | | | | | | | | | | |
|--|---------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual 2023 | Estimated 2024 | Proposed 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| REVENUES BY SOURCE | | | | | | | | | | | |
| Other Fund-Direct Charge | \$ 3,247,892 | \$ 6,271,677 | \$ 6,611,555 | \$ 6,743,786 | \$ 6,878,662 | \$ 7,016,235 | \$ 7,156,560 | \$ 7,299,691 | \$ 7,445,685 | \$ 7,594,598 | \$ 7,746,490 |
| Other Fund-Indirect Charge | 18,540,810 | 21,518,033 | 24,628,664 | 25,216,471 | 26,760,129 | 27,488,047 | 28,000,258 | 28,844,785 | 29,885,189 | 31,016,744 | 32,413,630 |
| General Fund-Direct Charge | 3,278,750 | 3,934,733 | 4,382,741 | 4,470,396 | 4,559,804 | 4,651,000 | 4,744,020 | 4,838,900 | 4,935,678 | 5,034,392 | 5,135,080 |
| General Fund-Indirect Charge | 22,947,928 | 21,933,309 | 27,684,931 | 28,345,681 | 30,080,898 | 30,899,146 | 31,474,919 | 32,424,247 | 33,593,759 | 34,865,733 | 36,435,964 |
| Outside Source Revenue | 108,738 | 95,526 | 131,733 | 134,877 | 143,134 | 147,027 | 149,767 | 154,284 | 159,849 | 165,901 | 173,373 |
| TOTAL REVENUE | 48,124,119 | 53,753,279 | 63,439,624 | 64,911,210 | 68,422,627 | 70,201,455 | 71,525,523 | 73,561,907 | 76,020,160 | 78,677,368 | 81,904,537 |
| Encumbrance Cancellations | 877,752 | 410,644 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| Beginning Fund Balance | 5,386,496 | 1,764,968 | 271,138 | 771,138 | 1,271,138 | 1,771,138 | 2,271,138 | 2,771,138 | 3,271,138 | 3,771,138 | 4,271,138 |
| TOTAL RESOURCES | 54,388,368 | 55,928,891 | 64,210,762 | 66,182,348 | 70,193,765 | 72,472,593 | 74,296,661 | 76,833,045 | 79,791,298 | 82,948,506 | 86,675,675 |
| EXPENDITURES | | | | | | | | | | | |
| Operating - Admin & ISD | | | | | | | | | | | |
| Division 4702 | | | | | | | | | | | |
| Personnel Services | 16,605,786 | 18,639,436 | 23,210,999 | 23,907,329 | 24,624,549 | 25,363,285 | 26,124,184 | 26,907,909 | 27,715,147 | 28,546,601 | 29,973,931 |
| Health Insurance | 2,301,343 | 2,708,796 | 3,242,677 | 3,404,811 | 3,575,051 | 3,753,804 | 3,941,494 | 4,138,569 | 4,345,497 | 4,562,772 | 4,790,911 |
| Materials & Supplies | 2,397,552 | 441,024 | 481,276 | 490,902 | 500,720 | 510,734 | 520,949 | 531,368 | 541,995 | 552,835 | 563,892 |
| Services | 15,842,616 | 14,229,688 | 16,024,268 | 16,344,753 | 16,671,648 | 17,005,081 | 17,345,183 | 17,692,087 | 18,045,928 | 18,406,847 | 18,774,984 |
| Fleet | 35,696 | 40,000 | 37,481 | 38,231 | 38,995 | 39,775 | 40,571 | 41,382 | 42,210 | 43,054 | 43,915 |
| Other | 489 | 1,000 | 1,000 | 1,020 | 1,040 | 1,061 | 1,082 | 1,104 | 1,126 | 1,149 | 1,172 |
| Capital Outlay | - | 100,000 | 100,000 | 102,000 | 104,040 | 106,121 | 108,243 | 110,408 | 112,616 | 114,869 | 117,166 |
| Total Operating Expenses (4702) | 37,183,482 | 36,159,944 | 43,097,701 | 44,289,045 | 45,516,044 | 46,779,862 | 48,081,706 | 49,422,827 | 50,804,519 | 52,228,126 | 54,265,970 |
| Debt Service - Principal | 5,285,000 | 5,720,000 | 5,050,000 | 4,530,000 | 6,302,143 | 6,407,857 | 5,888,571 | 6,039,429 | 6,725,143 | 7,610,857 | 8,496,571 |
| Debt Service - Interest | 643,313 | 956,022 | 1,228,294 | 1,710,888 | 1,897,900 | 1,974,120 | 2,174,535 | 2,369,619 | 2,402,698 | 2,384,150 | 2,243,919 |
| Total Debt Service Expenses | 5,928,313 | 6,676,022 | 6,278,294 | 6,240,888 | 8,200,043 | 8,381,977 | 8,063,107 | 8,409,047 | 9,127,841 | 9,995,007 | 10,740,490 |
| TOTAL EXPENSES (4702) | 43,111,795 | 42,835,966 | 49,375,995 | 50,529,933 | 53,716,087 | 55,161,838 | 56,144,813 | 57,831,874 | 59,932,360 | 62,223,133 | 65,006,460 |
| Division 4701 | | | | | | | | | | | |
| Personnel Services | 2,095,371 | 2,352,830 | 2,785,221 | 2,868,778 | 2,954,841 | 3,043,486 | 3,134,791 | 3,228,834 | 3,325,700 | 3,425,471 | 3,596,744 |
| Health Insurance | 238,951 | 262,546 | 284,112 | 298,318 | 313,233 | 328,895 | 345,340 | 362,607 | 380,737 | 399,774 | 419,763 |
| General Fund-Direct Charge | 3,400,058 | 3,934,733 | 4,382,741 | 4,470,396 | 4,559,804 | 4,651,000 | 4,744,020 | 4,838,900 | 4,935,678 | 5,034,392 | 5,135,080 |
| Other Fund-Direct Charge | 3,777,223 | 6,271,677 | 6,611,555 | 6,743,786 | 6,878,662 | 7,016,235 | 7,156,560 | 7,299,691 | 7,445,685 | 7,594,598 | 7,746,490 |
| Total Operating Expenses (4701) | 9,511,603 | 12,821,787 | 14,063,629 | 14,381,277 | 14,706,540 | 15,039,616 | 15,380,710 | 15,730,033 | 16,087,800 | 16,454,235 | 16,898,077 |
| ENDING FUND BALANCE | \$ 1,764,968 | \$ 271,138 | \$ 771,138 | \$ 1,271,138 | \$ 1,771,138 | \$ 2,271,138 | \$ 2,771,138 | \$ 3,271,138 | \$ 3,771,138 | \$ 4,271,138 | \$ 4,771,138 |

Fleet Management Fund

The fleet management services fund is an internal service fund that supports the operations of the Fleet Management Division within the Department of Finance and Management. The fund derives revenue through charges to city agencies for labor and maintenance on city-owned vehicles and equipment, gasoline, diesel, and compressed natural gas distribution, as well as surcharges on parts acquired for maintenance and repair of assets.

2025 Cash Balance Statement

The Fleet Management Division recovers its costs by billing user agencies for services provided. The revenue includes a standard rate of \$147 per hour for vehicles and equipment, 60 percent mark-up on parts, five percent mark-up on commercial services, and a fuel overhead rate mark-up of \$0.25 per gallon for bulk fuel.

The fleet management services fund is projected to start the year with an unencumbered cash balance of \$1,083,872 and is projected to end the year with a positive unencumbered cash balance of \$1,484,022.

| 2025 Fleet Management Fund Balance Summary | |
|---|---------------------|
| Unencumbered Cash Balance (January 1, 2025) | \$ 1,083,872 |
| Plus Estimated 2025 Receipts | 48,147,775 |
| Plus Estimated Encumbrance Cancellations | 500,000 |
| Total Estimated Available Resources | \$ 49,731,647 |
| Less 2025 Recommended Operating Budget | (48,247,625) |
| Projected Available Balance (December 31, 2025) | \$ 1,484,022 |

2025 Revenue Summary

| 2025 Fleet Management Fund Revenue by Source and Year Historical and Projected | | | | |
|---|------------------------|------------------------|---------------------------|--------------------------|
| Revenue Summary | 2022 Actual | 2023 Actual | 2024 Estimated | 2025 Proposed |
| Public Safety | \$ 18,104,663 | \$ 20,338,541 | \$ 22,868,651 | \$ 23,331,901 |
| Refuse Collection | 9,057,548 | 9,246,903 | 9,408,356 | 9,598,941 |
| Other General Fund | 291,098 | 415,485 | 409,330 | 417,620 |
| Other Funds | 11,977,308 | 13,763,999 | 13,846,168 | 14,126,651 |
| Refunds/Miscellaneous | 654,464 | 350,473 | 691,460 | 672,662 |
| Encumbrance Cancellations | 1,728,057 | 643,181 | 500,000 | 500,000 |
| Unencumbered Cash Balance | (2,983,022) | (1,107,467) | (846,800) | 1,083,872 |
| Total Resources | \$ 38,830,116 | \$ 43,651,115 | \$ 46,877,165 | \$ 49,731,647 |
| Percent Change | | 12.42% | 7.39% | 6.09% |

Pro Forma Operating Statement

A ten-year pro forma operating statement is presented on the following page. It represents the Division of Fleet Management's projected revenues and expenditures for that period, given certain assumptions. The pro forma is essential in planning recovery rate percentage increases or decreases, and for maintaining an acceptable year-end balance. The major assumptions included in this pro forma are as follows:

- Personnel expenses, materials and supplies, services, and other expenses grow three percent per year in 2026 and beyond.
- Debt service principal and interest have been broken out separately.
- Recovery rates in the pro forma are adjusted as necessary to allow the division to maintain positive year-end unencumbered cash balances.



Fleet Enterprise Fund PRO FORMA OPERATING STATEMENT

| | Actual 2023 | Estimated 2024 | Proposed 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| REVENUE SOURCE | | | | | | | | | | | | |
| Public Safety | \$ 20,338,541 | \$ 22,868,651 | \$ 23,331,901 | \$ 24,031,858 | \$ 24,752,814 | \$ 25,495,398 | \$ 26,260,260 | \$ 27,048,068 | \$ 27,859,510 | \$ 28,695,295 | \$ 29,556,154 | \$ 30,442,839 |
| Refuse Collection | 9,246,903 | 9,408,356 | 9,598,941 | 9,886,909 | 10,183,517 | 10,489,022 | 10,803,693 | 11,127,803 | 11,461,638 | 11,805,487 | 12,159,651 | 12,524,441 |
| Other General Fund Divisions | 415,485 | 409,330 | 417,620 | 430,149 | 443,053 | 456,345 | 470,035 | 484,136 | 498,660 | 513,620 | 529,029 | 544,899 |
| Other Funds | 13,763,999 | 13,846,168 | 14,126,651 | 14,550,451 | 14,986,964 | 15,436,573 | 15,899,670 | 16,376,660 | 16,867,960 | 17,373,999 | 17,895,219 | 18,432,075 |
| Miscellaneous Revenues | 350,473 | 691,460 | 672,662 | 692,842 | 713,627 | 735,036 | 757,087 | 779,800 | 803,194 | 827,289 | 852,108 | 877,671 |
| TOTAL REVENUE | 44,115,401 | 47,223,965 | 48,147,775 | 49,592,208 | 51,079,974 | 52,612,374 | 54,190,745 | 55,816,467 | 57,490,961 | 59,215,690 | 60,992,161 | 62,821,926 |
| Beginning Fund Balance | (1,107,467) | (846,800) | 1,083,872 | 1,484,022 | 2,479,770 | 5,180,420 | 7,843,795 | 10,633,922 | 13,401,541 | 16,149,666 | 18,881,082 | 21,598,333 |
| Encumbrance Cancellations | 643,181 | 500,000 | 500,000 | 515,000 | 530,450 | 546,364 | 562,754 | 579,637 | 597,026 | 614,937 | 633,385 | 652,387 |
| TOTAL RESOURCES | 43,651,115 | 46,877,165 | 49,731,647 | 51,591,230 | 54,090,195 | 58,339,157 | 62,597,294 | 67,030,026 | 71,489,528 | 75,980,293 | 80,506,628 | 85,072,645 |
| EXPENDITURES | | | | | | | | | | | | |
| Personnel Services | 10,994,622 | 11,622,832 | 12,293,878 | 12,662,694 | 13,042,575 | 13,433,852 | 13,836,868 | 14,251,974 | 14,679,533 | 15,119,919 | 15,573,517 | 16,040,722 |
| Health Insurance | 2,226,903 | 2,448,544 | 2,857,008 | 2,999,858 | 3,149,851 | 3,307,344 | 3,472,711 | 3,646,347 | 3,828,664 | 4,020,097 | 4,221,102 | 4,432,157 |
| Materials & Supplies | 19,355,518 | 19,181,434 | 21,768,590 | 22,421,648 | 23,094,297 | 23,787,126 | 24,500,740 | 25,235,762 | 25,992,835 | 26,772,620 | 27,575,799 | 28,403,072 |
| Services | 6,784,565 | 7,283,579 | 6,637,490 | 6,836,615 | 7,041,713 | 7,252,965 | 7,470,553 | 7,694,670 | 7,925,510 | 8,163,275 | 8,408,174 | 8,660,419 |
| Capital | - | 24,702 | 25,000 | 25,750 | 26,523 | 27,318 | 28,138 | 28,982 | 29,851 | 30,747 | 31,669 | 32,619 |
| Other | 1,500 | 1,500 | 1,500 | 1,545 | 1,591 | 1,639 | 1,688 | 1,739 | 1,791 | 1,845 | 1,900 | 1,957 |
| Total Operations & Maintenance | 39,363,107 | 40,562,591 | 43,583,466 | 44,948,110 | 46,356,551 | 47,810,244 | 49,310,698 | 50,859,474 | 52,458,185 | 54,108,503 | 55,812,161 | 57,570,947 |
| Director's Office | 925,946 | 991,334 | 1,114,673 | 1,148,113 | 1,182,557 | 1,218,033 | 1,254,574 | 1,292,212 | 1,330,978 | 1,370,907 | 1,412,034 | 1,454,395 |
| Debt Service | | | | | | | | | | | | |
| Principal | 3,815,000 | 3,835,000 | 3,200,000 | 2,600,000 | 910,000 | 1,000,000 | 930,000 | 1,010,000 | 1,090,000 | 1,170,000 | 1,250,000 | 1,330,000 |
| Interest | 393,862 | 404,369 | 349,486 | 415,237 | 460,668 | 467,085 | 468,100 | 466,800 | 460,700 | 449,800 | 434,100 | 413,600 |
| Total Debt Service | 4,208,862 | 4,239,369 | 3,549,486 | 3,015,237 | 1,370,668 | 1,467,085 | 1,398,100 | 1,476,800 | 1,550,700 | 1,619,800 | 1,684,100 | 1,743,600 |
| TOTAL EXPENSES | 44,497,915 | 45,793,294 | 48,247,625 | 49,111,460 | 48,909,775 | 50,495,362 | 51,963,373 | 53,628,485 | 55,339,863 | 57,099,211 | 58,908,295 | 60,768,943 |
| ENDING FUND BALANCE | \$ (846,800) | \$ 1,083,872 | \$ 1,484,022 | \$ 2,479,770 | \$ 5,180,420 | \$ 7,843,795 | \$10,633,922 | \$13,401,541 | \$ 16,149,666 | \$ 18,881,082 | \$ 21,598,333 | \$ 24,303,703 |

Construction Inspection Fund

On April 1, 2009, the Department of Public Service (DPS) ceased all expenditure and revenue activity in the development services fund and established two new funds: the private construction inspection fund and the internal service construction inspection fund. The construction inspection fund captures the accounting activity associated with the construction administration and inspection services of the Department of Public Service's Division of Design and Construction. This division provides these services for roadway, bridge, water, sanitary and storm sewer, electric power, and signal infrastructure for the City of Columbus.

2025 Cash Balance Statement

The construction inspection fund and the private inspection fund share employees within the Design & Construction Division of Public Service based on the types of projects requiring inspection. The employees or their respective supervisors record their hours into the DPS billing system for a private, Ohio Department of Transportation (ODOT), or City of Columbus Capital Improvement Program (CIP) project. These hours are then billed out to the respective owners on a bi-weekly basis.

The revenue estimates are historically based on the prior 12-month period of total billable hours per employee between private and public jobs. The hours are compiled by the employee for the 12-month period by private, ODOT, or CIP projects due to different billing rates. Once the compilation of hours is complete, the revenue estimate is calculated using the hours worked times the appropriate billing rate for each project type and attributed to either the private inspection fund or the construction inspection fund. The construction inspection fund will begin the year with an estimated balance of \$2,164,996. Revenues for 2025 are budgeted at \$12,360,000 and encumbrance cancellations of \$200,000 are expected. With a proposed budget of \$14,237,611, the fund is projected to end the year with an unencumbered cash balance of \$487,385.

| 2025 Construction Inspection Fund | |
|---|--------------------------|
| Balance Summary | |
| Unencumbered Cash Balance (January 1, 2025) | \$ 2,164,996 |
| Plus Estimated 2025 Receipts | 12,360,000 |
| Plus Estimated Encumbrance Cancellations | <u>200,000</u> |
| Total Estimated Available Resources | \$ 14,724,996 |
| Less 2025 Recommended Operating Budget | (14,237,611) |
| Projected Available Balance (December 31, 2025) | <u><u>\$ 487,385</u></u> |