

# CITY OF COLUMBUS

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## COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2005

Issued by

**CITY AUDITOR**

**HUGH J. DORRIAN**



**City of Columbus, Ohio**

**Comprehensive Annual Financial Report**

**For the Fiscal Year Ended December 31, 2005**

**Issued by:**  
**City Auditor's Office**

**Hugh J. Dorrian, CPA**  
**City Auditor**

# City of Columbus, Ohio

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# **INTRODUCTORY SECTION**



# City of Columbus, Ohio

## COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2005

### Table of Contents

<b>INTRODUCTORY SECTION</b>	<b><u>Exhibit</u></b>	<b><u>Page No.</u></b>
Table of Contents .....		1
Letter of Transmittal.....		7
GFOA Certificate of Achievement.....		15
Organization Chart .....		16
List of Principal Officials .....		17
City Auditor's Staff.....		18
<b>FINANCIAL SECTION</b>		
Independent Auditors' Report.....		19
Management's Discussion and Analysis .....		21
Basic Financial Statements:		
Government-wide Financial Statements:		
Statement of Net Assets .....	1	41
Statement of Activities .....	2	42
Fund Financial Statements:		
Balance Sheet – Governmental Funds .....	3	44
Reconciliation of the Balance Sheet to the		
Statement of Net Assets – Governmental Funds .....	3.1	45
Statement of Revenues, Expenditures, and Changes in		
Fund Balances – Governmental Funds .....	4	46
Reconciliation of the Statement of Revenues, Expenditures, and		
Changes in Fund Balances to the		
Statement of Activities – Governmental Funds .....	4.1	47
Statement of Net Assets – Proprietary Funds .....	5	48
Statement of Revenues, Expenses, and Changes in		
Fund Net Assets – Proprietary Funds .....	6	49
Statement of Cash Flows – Proprietary Funds.....	7	50
Statement of Fiduciary Assets and Liabilities– Fiduciary Funds .....	8	52
Notes to the Financial Statements:		
A. Summary of Significant Accounting Policies.....		55
B. Commitments and Contingencies .....		65
C. Cash and Investments .....		66
D. Receivables .....		70
E. Due From and Due To/Interfund Receivables and Payables ...		72
F. Capital Assets .....		74
G. Bonds, Notes, and Loans Payable.....		75

## City of Columbus, Ohio

Notes to the Financial Statements (Continued)	<u>Exhibit</u>	<u>Page No.</u>
H. Electricity.....		93
I. Property Leased to Others .....		95
J. Lease Commitments and Leased Asset.....		96
K. Pension Plans.....		97
L. Income Taxes.....		102
M. Property Taxes.....		103
N. Deficit Fund Equities.....		103
O. Miscellaneous Revenues.....		104
P. Transfers .....		105
Q. Joint Ventures: Columbus Regional Airport Authority, Franklin Park Conservatory Joint Recreation District, and The Affordable Housing Trust for Columbus and Franklin County .....		105
R. Component Units: Columbus Urban Growth Corporation and The RiverSouth Authority .....		108
S. Restatement of Beginning Fund Balances .....		112
Required Supplementary Information .....		113
Budgetary Comparison Schedule – General Fund.....	9	115
Notes to the Required Supplementary Information .....		116
Supplementary Information.....		119
Major Governmental Funds: .....		121
Schedule of Expenditures – Budget and Actual Budget Basis		
• General Fund.....	A-1	122
Schedules of Revenues, Expenditures and Changes in Fund Balances– Budget and Actual–Budget Basis		
• General Bond Retirement .....	A-2	127
• Special Income Tax.....	A-3	128
Other Governmental Funds: .....		129
Combining Balance Sheet – Nonmajor Governmental Funds.....	B-1	132
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Nonmajor Governmental Funds.....	B-2	133



## City of Columbus, Ohio

Supplementary Information (Continued)

**Exhibit**

**Page No.**

Schedules of Revenues, Expenditures,  
and Changes in Fund Balances–  
Budget and Actual–Budget Basis

• HOME Program.....	B-3	160
• HOPE Program .....	B-4	160
• Cable Communications.....	B-5	161
• HUD Section 108 Loans .....	B-6	161
• Fannie Mae Loans.....	B-7	162
• Land Management .....	B-8	162
• Law Enforcement.....	B-9	163
• General Government Grants .....	B-10	164
• Area Commissions .....	B-11	166
• Local Law Enforcement Block Grant .....	B-12	166
• Special Purpose.....	B-13	167
• Mayor’s Education Charitable Trust.....	B-14	168
• Drivers Alcohol Treatment .....	B-15	169
• Municipal Court Special Projects .....	B-16	169
• Municipal Court Clerk .....	B-17	170
• Columbus Community Relations.....	B-18	170
• Housing/Business Tax Incentives .....	B-19	171
• Hester Dysart Paramedic Education .....	B-20	171
• Hotel-Motel Tax .....	B-21	172
• Emergency Human Services .....	B-22	172
• Private Leisure Assistance for Youth .....	B-23	173
• Tree Replacement .....	B-24	173
• Gatrell Arts and Vocational Rehabilitation.....	B-25	174
• Columbus Housing .....	B-26	174
• Neighborhood Economic Development.....	B-27	175
• Fire Quarter Master Incentive Travel.....	B-28	175
• Development Services .....	B-29	176
• Urban Development Action Grants.....	B-30	177
• Community Development Act .....	B-31	178
• Health.....	B-32	180
• Health Department Grants .....	B-33	180
• County Auto License .....	B-34	181
• Street Construction Maintenance & Repair .....	B-35	181
• Municipal Motor Vehicle Tax .....	B-36	182
• Treasury Investment Earnings .....	B-37	182
• Golf Course Operations .....	B-38	183
• Recreation & Parks Operations.....	B-39	184
• Recreation & Parks Grants.....	B-40	184
• Private Grants .....	B-41	185
• Urban Site Acquisition Loan Fund .....	B-42	186
• Collection Fees .....	B-43	186
• City Attorney Mediation Fund.....	B-44	187
• Environmental Fund .....	B-45	188
• Citywide Training Entrepreneurial Fund .....	B-46	188
• Easton TIF.....	B-47	189
• Polaris TIF .....	B-48	189

## City of Columbus, Ohio

Supplementary Information (Continued)	<u>Exhibit</u>	<u>Page No.</u>
• Tuttle Crossing TIF.....	B-49	190
• Nationwide Pen Site TIF.....	B-50	190
• Nationwide Off Sites TIF.....	B-51	191
• Miranova TIF.....	B-52	191
• Crewville TIF.....	B-53	192
• Brewery District TIF.....	B-54	192
• Waggoner Road TIF.....	B-55	193
• Recreation Debt Service.....	B-56	193
• Capitol South.....	B-57	194
Internal Service Funds:.....		195
Combining Statement of Net Assets.....	C-1	196
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets.....	C-2	197
Combining Statement of Cash Flows.....	C-3	198
Fiduciary Funds—Agency Funds:.....		201
Statement of Changes in Assets and Liabilities—Agency Funds Individual Fund Grouping.....	D-1	202
	<u>Table No.</u>	<u>Page No.</u>
<b>STATISTICAL SECTION</b>		
Statistical Section Description.....		203
<b><i>Financial Trends</i></b>		
Net Assets by Component.....	1	205
Changes in Net Assets.....	2	206
Fund Balances, Governmental Funds.....	3	208
Changes in Fund Balances, Governmental Funds.....	4	209
Revenues, Expenditures, and Changes in Fund Balance, General Fund.....	5	210
General Fund Revenue and Expense Categories Expressed as Percentages of Total Revenue and Expense.....	6	211
Enterprise Funds Summary Data.....	7	212
<b><i>Revenue Capacity</i></b>		
Income Tax by Payer Type and Income Tax Revenue Fund Distribution.....	8	214
Property Tax Levies and Collections.....	9	215

## City of Columbus, Ohio

	<u>Table No.</u>	<u>Page No.</u>
<b>STATISTICAL SECTION (Continued)</b>		
Assessed and Estimated Actual Value of Taxable Property .....	10	216
Property Tax Rates–Direct and Overlapping Governments .....	11	217
Principal Property Taxpayers–Franklin County .....	12	218
Special Assessment Billings and Collections .....	13	219
Annual Charges and Rate Increases (Decreases) For the Average Columbus Resident/User of Water .....	14	220
<b><i>Debt Capacity</i></b>		
Statement of Legal Debt Margins.....	15	221
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita.....	16	222
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures .....	17	223
Computation of Direct and Overlapping Debt.....	18	224
Enterprise Bond Coverage:		
Water Revenue, Refunding Series 1999 .....	19	225
Sanitary Sewer Revenue, Refunding Series 1994 and 2002.....	20	226
<b><i>Demographic and Economic Information</i></b>		
Business Indicators 1996–2005 .....	21	227
Growth in Land Area, Selected Years .....	22	228
Largest Employers in the Greater Columbus Area.....	23	229
Estimated Civilian Labor Force and Annual Average Unemployment Rates 1996–2005.....	24	230
Unemployment Rates 1996–2005 .....	25	231
Estimated Per Capita Income 1996–2005.....	26	232
Columbus Metropolitan Statistical Area Employment–1996–2005.....	27	233
School Enrollment Trends in Franklin County–1996–2005.....	28	234
City of Columbus and Franklin County, Ohio–Land Area .....	29	235
Exempted Real Property in Franklin County–1996–2005 .....	30	236
Salaries of Principal Officials.....	31	237

**City of Columbus, Ohio**

	<u><b>Table No.</b></u>	<u><b>Page No.</b></u>
<b>STATISTICAL SECTION (Continued)</b>		
Surety Bond Coverage.....	32	237
Claims Against the City Resulting in Litigation 1996-2005 .....	33	238
Comparison of Building Permits Issued 1996–2005 .....	34	239
Average Cost of Housing Construction 1996–2005.....	35	240
<b><i>Operating Information</i></b>		
Number of City Government Employees by Function 2003-2005.....	36	241
City Employees Covered Under State Retirement Systems 2001-2005.....	37	242
Operating Indicators and Capital Asset Statistics 1996-2005 .....	38	243
<b><i>Additional Debt Capacity Information</i></b>		
Compliance Information – Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D).....	39	244

	<u><b>Exhibit</b></u>	<u><b>Page No.</b></u>
<b>SINGLE AUDIT SECTION</b>		
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with <i>Government</i> <i>Auditing Standards</i> .....		253
Independent Auditors' Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133 and Schedule of Receipts and Expenditures of Federal, State, and County Awards .....		255
Schedule of Receipts and Expenditures of Federal, State, and County Awards .....	F-1	257
Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards .....		265
Schedule of Findings and Questioned Costs .....		273



**HUGH J. DORRIAN**

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# **City of Columbus**

## **OHIO**

**90 WEST BROAD STREET  
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**ROBERT L. MCDANIEL**

*DEPUTY CITY AUDITOR*

FAX: 614 / 645-8444

April 17, 2006

To the Citizens of the City of Columbus, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2005 is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years . . ." The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. He shall keep, in accurate, systematized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is distributed to approximately 500 recipients, which include civic associations, banks, brokers, rating agencies, schools, libraries, university students, and city, state, and federal officials. This report is also available on the City's website. The Internet address is <http://www.cityofcolumbus.org>.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Deloitte & Touche LLP has issued an unqualified ("clean") opinion, which includes an explanatory paragraph related to the restatement of the beginning General fund and Other Governmental fund balances, on the City's financial statements for the year ended December 31, 2005. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

### **Profile of the Government**

Columbus was first organized as a borough in 1816 and subsequently became a city on March 3, 1834. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 2, 1999. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.

Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 50,504 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 15th largest city as a result of the 2000 census.

Some comparative data for Ohio's six largest cities follow. Population estimates for 1980, 1990, and 2000 are from the U.S. Bureau of Census. The Mid Ohio Regional Planning Commission estimates Columbus' population at 763,651 at December 31, 2005. The respective cities' management provided area data as of December 31, 2005.

<u>City</u>	<u>Area</u> <u>2005</u>	<u>Population</u>		
		<u>2000</u>	<u>1990</u>	<u>1980</u>
Columbus	225.9 sq. mi.	711,470	632,910	565,021
Cleveland	77.9 sq. mi.	478,403	505,616	573,822
Cincinnati	78.8 sq. mi.	331,285	364,040	385,410
Toledo	84.3 sq. mi.	313,619	332,943	354,635
Akron	62.4 sq. mi.	217,074	223,019	237,177
Dayton	56.3 sq. mi.	166,179	182,044	193,536

The City's management consists of a Mayor, seven-member Council, City Auditor, and City Attorney. These officials are elected for four-year terms on an at-large basis. The Mayor and four Council members are elected in an odd numbered year. Three Council members, the City Auditor, and the City Attorney are elected in the following odd numbered year. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. All are chosen through a non-partisan election process.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner, the Civil Service Executive Secretary, and the Secretary of the Sinking Fund are appointed by, and report to, independent Commissions. All of these Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2005 the cabinet consisted of the directors of the departments of Public Safety, Public Service, Finance, Public Utilities, Development, Technology, Equal Business Opportunity, Human Resources, Community Relations, and Education.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and Statement No. 39, *Determining Whether Certain Organizations are Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.), public safety (fire, police, etc.), development, health, recreation and parks, and public utilities. In addition, the City owns and operates four enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, and an electricity distribution system; financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A, Q, and R are:

Joint Ventures:

- Columbus Regional Airport Authority
- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County

Component Units:

- Columbus Urban Growth Corporation
- The RiverSouth Authority

Information regarding reporting standards and bases of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Level One (i.e. personal services, materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers)

for each division within each fund. Transfers of appropriations of \$25,000 or less can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

## Local economy

Employment in the Greater Columbus Area continues to be service oriented. Six of the twelve (12) largest employers in the Columbus area are government or government-oriented (the State of Ohio, The Ohio State University, United States Postal Service, Defense Supply Center – Columbus, Defense Finance and Accounting Service – Columbus, Columbus Public Schools, City of Columbus, and Franklin County). The fifty largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, insurance, public utilities, manufacturing, retail, banking, research, medical, and services, provide a broad and diverse employment base.

The traditional stability of the City's economy continued to be tested in 2005. Average annual unemployment rates (5.3%) for 2005 continued to be below the State of Ohio (5.9%) and is comparable to the United States (5.1%) rate. A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this CAFR – see Table 25 on page 231.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. ([www.afscme.org](http://www.afscme.org))  
AFSCME has approximately 2,326 members among the City's 5,110 civilian employees. AFSCME has, however, bargaining rights for approximately 2,704 of these employees. The current labor agreement between the City and AFSCME was effective April 1, 2005 and continues through March 31, 2008.
- Fraternal Order of Police (FOP) ([www.fop9.org](http://www.fop9.org))  
FOP has bargaining rights for all of the City's police officers except for the chief and his five deputy chiefs. Of the City's 1,863 police officers, 1,775 are members of the FOP. The City and the FOP recently agreed to a new contract. The new contract was effective December 9, 2005 and continues through December 8, 2008.
- International Association of Firefighters (IAFF) ([www.iaff.org](http://www.iaff.org))  
IAFF has bargaining rights for all the City's firefighters except for the chief and one of his five assistant chiefs. Membership in the IAFF includes 1,518 of a total 1,532 firefighters. The current contract was effective June 1, 2004 and continues through May 31, 2007.
- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA).  
CMAGE/CWA has approximately 874 members and has bargaining rights for approximately 1,189 of the 5,110 civilian employees. During 2005, the City and CMAGE/CWA agreed to a new contract. The new contract was effective August 24, 2005 and continues through August 23, 2008.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they "shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification.

## Long-term financial planning

The City of Columbus entered the 21st Century ascending the ranks of America's largest municipalities, with a balanced budget, growing population and economic growth, and a history of strict fiscal management.

These factors allowed the City to weather the national financial downturn, albeit with little spending growth, and, as Columbus entered its Fiscal Year for 2005, the City continued to provide a high level of quality public services.

Administrations, Councils, and the actively engaged civic organizations from across the City have been partners in building Columbus for the 21st Century, and these responsible policies will continue to ensure the City's economic success for future generations.

At December 31, 2005 the City had \$77.6 million of unencumbered cash and investments (budget basis) in its General Fund, including \$41.7 million in its Economic Stabilization (Rainy Day) Fund, a component of the City's General Fund. Unemployment continues to be low compared to the State and similar cities, and Columbus is aggressively working to attract new businesses, jobs, and private investment into growth corridors and downtown.

Stability of the City's workforce, due to its high government, education, and other service-oriented employment sectors, would indicate a continuance of stable employment. While the public and private sectors continue to offer economic opportunities, Columbus also is home to an educational infrastructure that will allow it to be a leader in future innovation and job development, including The Ohio State University, Columbus State Community College, Ohio Dominican University, Franklin University, Otterbein College, DeVry Institute, Columbus College of Art and Design, Capital University, and others.

The City manages its long term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP, while not including appropriations or authorizations to expend monies; only the current year's portion known as the Capital Improvements Budget (CIB) contains such authorizations; is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded through the use of a long term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten year forecast of revenues available for debt service and a ten year forecast of current and anticipated debt service amounts in order to determine its debt capacity for nonenterprise type debt. Enterprise type debt capacity is guided by ten year projections of the respective enterprise revenues and costs. The major source of funding for nonenterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections to the payment of such debt service. This financial activity is accounted for in the General Bond Retirement and Special Income Tax Debt Services Funds, both major funds. This one fourth "set aside" for debt service local statute has been in place since 1983 with similar policies in place since 1956. Since the City maintains this income tax "set aside" the City has not levied a property tax rate increase in 50 years.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt; both nonenterprise and enterprise type debt. Since 1956; most recently in 2004, the City has sought voter approval 82 times to issue debt for various purposes, both nonenterprise and enterprise type debt. The voters have given their approval 76 times. Of the City's general obligation debt its voters have given their direct approval for 70.5% of that outstanding at December 31, 2005 (see Note G). General Obligation bonds of the City are rated AAA and Aaa by Standard and Poor's Corporation and Moody's Investors Services respectively.

The City's Department of Finance forecasts its General Fund revenues and expenditures also for a period of ten years with a more focused emphasis on the initial three years.

### **Relevant financial policies**

Columbus' financial stability is due to implementing and managing through a series of policy decisions beginning under the administration of Mayor Jack Sensenbrenner nearly 50 years ago. The policy which promoted stable growth of the City and economy through controlled delivery of services with annexation remains in place to this day and has been supplemented with several new policies which will allow Columbus to continue to thrive into the future.

The first supplemental policy that will assure Columbus' financial stability and bring greater developmental balance to the region was the establishment of a dedicated revenue stream to Capital Infrastructure investments through the Special Income Tax (SIT). One fourth (.50%) of the City's current 2.0% income tax rate is dedicated to a debt service fund for non-enterprise, governmental type capital improvements. This commitment was established in 1956 and has allowed Columbus to make critical investments in growth corridors as well as older core



neighborhoods. The use of the SIT for long-term capital investment has also allowed the City to protect its "Triple A" credit rating, saving taxpayers millions of dollars.

The second supplemental policy was the dedication of a stream of revenue through the Hotel Bed Tax to invest into The Affordable Housing Trust for Columbus and Franklin County, a joint venture of the City and Franklin County and reported in Note Q of this report. This long-term commitment has added millions of dollars to invest in creating more quality, affordable housing for residents. Enabling more families to buy homes or rent affordable apartments allows for greater neighborhood investment and is helping stabilize the housing stock in many areas which had seen a generation of disinvestment.

The third supplemental policy is truly innovative, as the Administration of Mayor Michael B. Coleman works to implement Pay as You Grow in Columbus' key growth corridors on the northwest, southeast, and northeast corners of the City. These policies were put in place as the City and region prepare for continued population growth. By establishing growth plans and early investment standards requiring private development to fund critical infrastructure needs, the City will both reduce the burden on the existing capital budget and ensure that new growth areas create added revenue to invest into older neighborhoods. Too many cities have seen growth and development drain resources from core neighborhoods, or waited years before the infrastructure could be built to catch up with residential and commercial growth. The Pay as You Grow policies will allow new neighborhoods to be built at the same time as the needed infrastructure of roads, schools, parks, and safety services are developed. The policy will also ensure that all parties in the new development pay their fair share for the cost of the infrastructure and City operations. Such policies are designed to allow for Columbus to continue its stable and sustainable growth.

## Major initiatives

### DEPARTMENT OF PUBLIC UTILITIES

**Upground Reservoir Project.** The Columbus Department of Public Utilities in Spring 2006 will release a Final Design Report of its Upground Reservoir Project, which sprang from recommendations of the 10-year Water Beyond 2000 Feasibility Study. The Water Beyond 2000 effort looked at water needs for the growing Columbus and central Ohio area into the 21<sup>st</sup> Century.

The Upground Reservoir Project calls for three reservoirs to be constructed on 2,500 acres on City of Columbus-owned land in northwest Delaware County and a small portion of Union County. The \$94.6 million project, scheduled for completion in 2009, will store 18.3 billion gallons of water, a dependable supply for City of Columbus water customers.

Staff of Public Utilities and the firm MS Consultants, who have teamed to develop the Upground Reservoir Project, will begin meeting with representatives of townships, municipalities, environmental groups, and other stakeholders to discuss the project in Spring 2006. Public meetings to describe the project and take comments from residents in areas around the proposed reservoir sites, plus Columbus residents, also will take place in Spring 2006.

**Big Walnut Augmentation/Rickenbacker Interceptor/Southerly Headworks.** The City of Columbus is taking a significant step forward in its wastewater treatment process with construction of the Big Walnut Augmentation/Rickenbacker Interceptor (BWARI). The \$170 million project, slated for completion in 2008, will significantly reduce wet weather Sanitary Sewer Overflows into the Scioto River, making for a cleaner river. The BWARI's benefits set the tone for the related Wet Weather Management Plan, the City's \$2.5 billion, 40-year plan to improve sewers in Columbus, which will improve other local waterways and significantly decrease cases of basement back ups.

The construction of new Headworks at the Southerly Wastewater Treatment Plant is also tied to the BWARI. The \$95 million Headworks project will boost wastewater treatment capacity at Southerly to 330 million gallons of water per day, with a capability to expand to 550 million gallons per day. The project also includes new biological odor controls.

**Bliss Run Storm Sewer Project, Phase 3.** Bliss Run Storm Sewer Project, Phase 3, will complete a several year storm sewer project on Columbus' east side that will relieve significant flooding problems and basement back ups. The \$11.5 million portion of the Bliss Run effort will benefit residents in the Eastmoor area. Phase 3 completion is scheduled for 2007. The three-phase project includes a new sewer trunk that ranges from 12 foot-by-eight foot boxes, to five foot diameter pipes. All three phases of the Bliss Run project encompass the 2,500 acre Bliss Run Watershed, bounded by 17<sup>th</sup> Avenue on the north, Alum Creek and Scottwood Road on the south, Weyant Avenue on the east, and Cassady Avenue and Stanwood Road on the west. It also includes the Berwick area. All three phases totaled \$30 million.

#### DEPARTMENT OF RECREATION AND PARKS

The Columbus Recreation and Parks Department works to create and maintain enjoyable, safe, and healthful recreational environments for residents and visitors to our city through our programs, facilities, and our parks.

Initiatives undertaken in 2005 included beginning the relocation process of our administrative offices to one site, 400 E. Town St., an historical landmark which is located next to our internationally-acclaimed Topiary Garden in Deaf School Park. Involved in the move are our offices at City Hall, 420 W. Whittier St., and 200 Greenlawn Ave. The Whittier St. location not only encompasses administrative staff, but also our greenhouse facilities, maintenance functions, and the warehouse. The greenhouse will move to Franklin Park, which is part of a master plan for that park's 87 acres in conjunction with the Franklin Park Conservatory, while the maintenance and warehouse facilities will relocate to an undetermined site at this time. In turn, the vacated facilities on Whittier St. will be demolished and the land will be leased as a newly developed 88-acre Metro Park and Ohio Audubon nature center.

A construction initiative completed last year was the building of the Lazelle Woods and Dodge Recreation Centers. Both facilities are state of the art, multi-generational centers in which Lazelle, a 27,000 sq. ft. building, provides programming in the far north section of the city that has seen tremendous growth, while Dodge replaces a center built in 1933 on the near west side and is 30,000 sq. ft. in size. Additional new builds for the department in 2005 included the Hoover Mudflats boardwalk that creates an educational and recreational opportunity to bird watch in an area known to have bald eagles, and the opening of a glass enclosed shelter house in the new North Bank Park along the downtown riverfront.

Highlights of programming initiatives included serving 105,000 breakfasts and 202,000 lunches through our summer food program, creating a new wheelchair tennis program and a swim team for those with disabilities, reinstating the "Partnership Through Sponsorship" program to provide financial support to non-profit organizations who produce special events in Columbus neighborhoods, implementing seven new youth baseball tournaments, forming a partnership with Phoenix Theatre for Children as artistic consultants for our child and teen theatrical productions, new snow skiing and canoeing programs for teens, once again coordinating the annual "Jazz and Rib Fest" downtown, and working to expand older adult mental health services through our Central Ohio Area Agency on Aging.

#### **Awards and acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2004. This was the twenty-sixth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

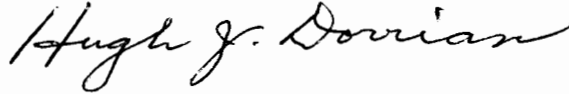
A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the twenty-seventh (1979-2005) Comprehensive Annual Financial Report of the City of Columbus containing financial statements audited by a nationally recognized firm of certified public accountants. Approximately 500 copies of this report will be distributed. In addition to citizens in the community, the recipients will include city, state, and federal officials, university students, schools, libraries, newspapers, investment banking firms, banks, rating agencies, etc.

This report is also available on the City's website. The Internet address is <http://www.cityofcolumbus.org>. The report will be made available to any person or organization requesting it. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Hugh J. Dorrian, CPA, City Auditor. Special thanks and recognition go to Ms. Darlene Short and Ms. Vikki Amicon for their exemplary efforts in the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,

A handwritten signature in cursive script that reads "Hugh J. Dorrian".

Hugh J. Dorrian, CPA  
Auditor  
City of Columbus, Ohio

# City of Columbus, Ohio

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City of Columbus, Ohio

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

City of Columbus,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Carla E. Perry*

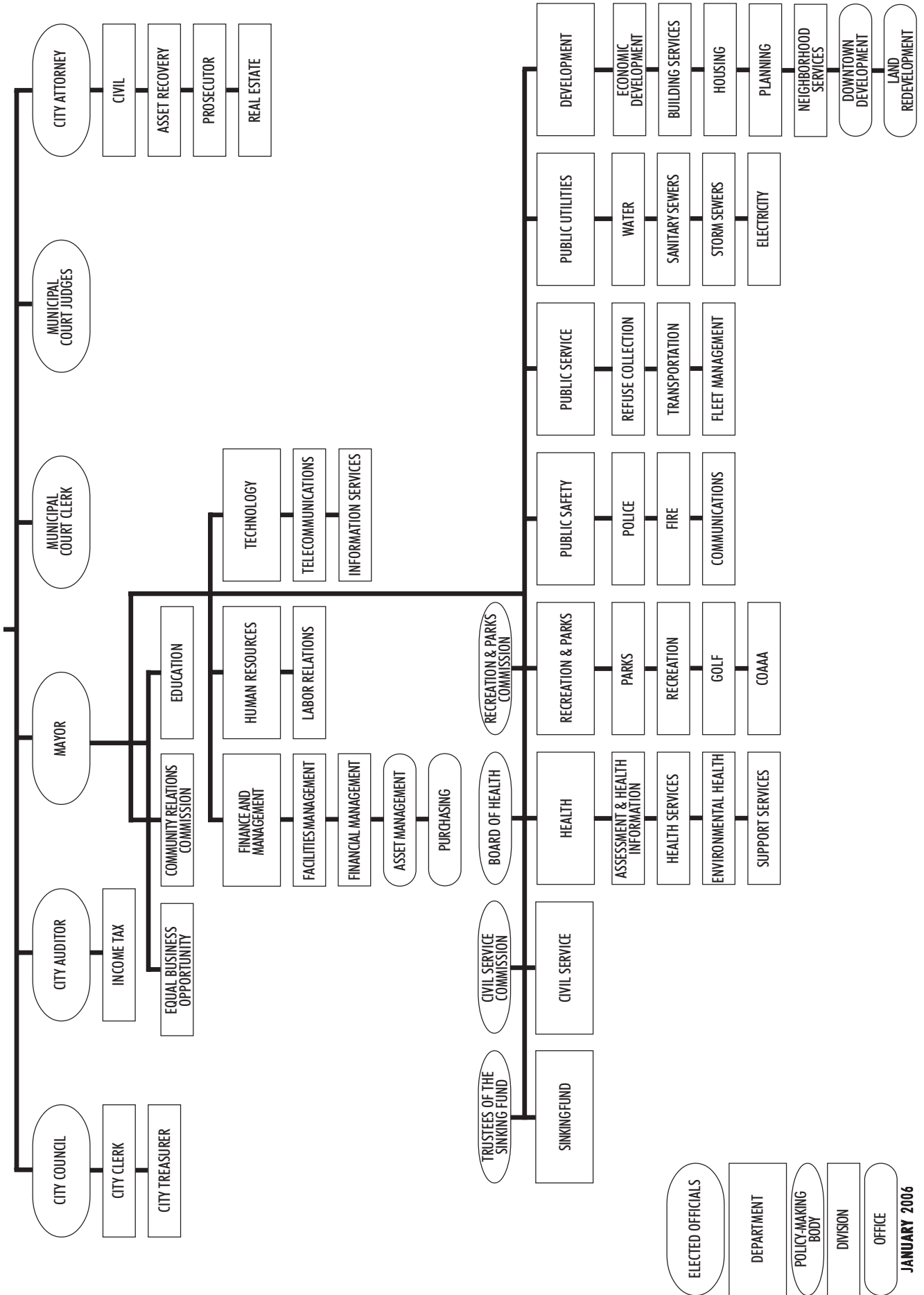
President

*Jeffrey R. Emer*

Executive Director

# ORGANIZATION CHART OF THE CITY OF COLUMBUS

THE CITIZENS OF COLUMBUS



ELECTED OFFICIALS  
 DEPARTMENT  
 POLICY-MAKING BODY  
 DIVISION  
 OFFICE  
 JANUARY 2006

# LIST OF PRINCIPAL OFFICIALS

---

## **MAYOR**

Michael B. Coleman

## **CITY COUNCIL**

Matthew D. Habash, President

Kevin L. Boyce

Mary Jo Hudson

Michael C. Mentel

Maryellen O'Shaughnessy

Charleta B. Tavares

Patsy A. Thomas

## **CITY ATTORNEY**

Richard C. Pfeiffer, Jr.

## **CITY AUDITOR**

Hugh J. Dorrian, CPA

## **CITY TREASURER**

Thomas M. Isaacs

## **DEPARTMENT OF FINANCE**

Joel Taylor

## **SECRETARY OF THE SINKING FUND**

David Irwin

## **CITY CLERK**

Andrea Blevins, CMC

# City of Columbus, Ohio

## Office of the City Auditor Staff

Robert L. McDaniel  
Darlene Wildes Short  
Vikki Vincent Amicon  
Brad Marburger  
Megan Kilgore  
Julie Burkart  
Timothy J. Carroll  
Mike Gore

Deputy Auditor  
Special Assistant  
Chief Accountant  
Assistant Chief Accountant  
Assistant Auditor II  
Assistant Auditor III  
Payroll Auditing Supervisor  
Administrative Analyst II

Mary Kay Boerner  
Bonnie Buck  
Sharlene Campbell  
Rebecca Cox  
Richard Ellis  
Barbara Forest  
Patricia Harrell

Patricia Hinkle  
Vivian James  
Paul Kuppich  
Jacqueline Marburger  
Jason Musick  
Tom Noorkah  
Ann Ochs

Mary Raphael  
Kathy Rowe  
Charles Bruce Scott  
Tony Sestito  
Kyle Sever  
Donna Thornwell



Hugh J. Dorrian, CPA  
City Auditor

### Terms of Office

September 8, 1969	▶	December 31, 1969
January 1, 1970	▶	December 31, 1973
January 1, 1974	▶	December 31, 1977
January 1, 1978	▶	December 31, 1981
January 1, 1982	▶	December 31, 1985
January 1, 1986	▶	December 31, 1989
January 1, 1990	▶	December 31, 1993
January 1, 1994	▶	December 31, 1997
January 1, 1998	▶	December 31, 2001
January 1, 2002	▶	December 31, 2005
January 1, 2006	▶	



# **FINANCIAL SECTION**



## INDEPENDENT AUDITORS' REPORT

The Honorable Hugh J. Dorrian  
City Auditor  
City of Columbus, Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio (the "City"), as of and for the year ended December 31, 2005, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on the respective financial statements based on our audit. We did not audit the financial statements of Columbus Urban Growth Corporation, and the Affordable Housing Trust for Columbus and Franklin County. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Columbus Urban Growth Corporation and the Affordable Housing Trust for Columbus and Franklin County, are based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the respective financial statements are free of material misstatement. The financial statements of Columbus Urban Growth Corporation were not audited in accordance with *Government Auditing Standards*, but were audited in accordance with auditing standards generally accepted in the United States of America. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the respective financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinion.


In our opinion, based on our audit and the reports of other auditors, the basic financial statements referred to above present fairly, in all material respects, the respective net assets or financial position of the governmental activities, business-type activities, discretely presented component units, each major fund, and aggregate remaining fund information of the City of Columbus, Ohio, as of December 31, 2005, and the respective changes in financial position and respective cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note S, the beginning fund balances of the General and Other Governmental Funds, in the accompanying December 31, 2005 financial statements, have been restated.

The Management's Discussion and Analysis on pages 21–38 and Budgetary Comparison Schedule-General Fund on pages 115–117 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. This supplementary information is the responsibility of the City's management. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the respective financial statements that collectively comprise the City's basic financial statements. The Introductory Section, supplementary information on pages 121–202, and Statistical Section are presented for purposes of additional analysis and are not a required part of the basic financial statements. This supplementary information is the responsibility of the City's management. The supplementary information on pages 121–202 has been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Introductory Section and Statistical Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 14, 2006, on our consideration of the City of Columbus's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

  
April 14, 2006

## CITY OF COLUMBUS, OHIO

### Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2005. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

#### Financial Highlights

- The assets of the City exceeded its liabilities at the close of 2005 by \$1.9 billion. Of this amount, \$317.2 million is considered unrestricted. The unrestricted net assets of the City's governmental activities are \$154 million and may be used to meet the government's on-going obligations. The unrestricted net assets of the City's business-type activities are \$163.2 million and may be used to meet the on-going obligations of the City's business-type activities, including the water, sanitary sewer, storm sewer, and electricity enterprises.
- The City's total net assets increased \$109 million in 2005. Net assets of the governmental activities increased \$67.7 million, which represents a 6.3 percent increase from 2004. Net assets of the business-type activities increased \$41.3 million or 5.4 percent from 2004.
- The total cost of the City's programs increased \$47.8 million or 4 percent. The cost of governmental activities increased \$24.3 million or 3 percent, while the cost of business-type activities increased \$23.5 million or 8.1 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$548.7 million. The combined governmental funds fund balance increased \$39.9 million from the prior year's ending fund balance. Approximately \$310 million of the \$548.7 million fund balance is considered unreserved at December 31, 2005.
- The general fund reported a fund balance of \$98.8 million at the end of the current fiscal year. The unreserved fund balance for the general fund was \$88.8 million or 15.5 percent of total general fund expenditures (including transfers out). There was a \$1.659 million decrease in the total general fund balance for the year ended December 31, 2005.
- The City's total debt increased by \$251.1 million (12.8 percent) during the current fiscal year. The City sold \$274.77 million of general obligation bonds on December 14, 2005. On February 11, 2005 the City sold \$295.015 million of General Obligation Refunding Bonds, dated February 23, 2005. The Refunding Bonds consisted of two series: \$227.010 million of unlimited (voted) bonds with a final maturity of December 15, 2023 and \$68.005 million of limited (unvoted) bonds with a final maturity of June 15, 2018. These bonds refunded \$171.8 million and \$125.3 million in governmental activities bonds and business-type activities bonds, respectively. On August 30, 2005, the City issued \$15.475 million of governmental type debt to refund/defease a portion of the outstanding Police and Firemen's Disability and Pension Fund Employer's Accrued Liability Refunding (P&F Bonds) dated July 15, 1998. Governmental and business-type activities paid \$160.9 million on general obligation and revenue bond maturities in 2005 and the City's sewer enterprise fund, a business-type activity, issued \$114.3 million in Ohio Water Development Authority revenue obligations for various projects.

#### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. As discussed in Note S to the financial statements, the City restated the beginning fund balances of the General Fund and the Other Governmental Funds. Management's Discussion and Analysis gives effect to those restatements.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net assets* presents information on all of the City's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include four enterprise activities: a water system, a sanitary sewer system, a storm sewer system, and an electricity distribution system.

The government-wide financial statements can be found on pages 41 – 43 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 95 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the general bond retirement debt service fund, and the special income tax debt service fund, all of which are considered to be major funds. Data for the other 92 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 44 – 47 of this report.

**Proprietary funds.** The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, and electricity distribution operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, fleet management, information services, purchasing/contracts, telecommunications, and land acquisition. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provided separate information for the water, sanitary sewer, storm sewer, and electricity distribution operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 48 – 51 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City’s own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 52 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 53 – 112 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City’s general fund budget. The City adopts an annual appropriation budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. Required supplementary information can be found on pages 113 – 117 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplemental information. Combining and individual fund statements and schedules can be found on pages 119 – 202 of this report.

**City of Columbus**  
**Net Assets**  
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2005	2004	2005	2004	2005	2004
Current and other assets	\$ 872,350	793,424	392,480	315,438	1,264,830	1,108,862
Capital assets	1,489,045	1,397,392	1,701,775	1,570,307	3,190,820	2,967,699
<b>Total assets</b>	<b>\$ 2,361,395</b>	<b>2,190,816</b>	<b>2,094,255</b>	<b>1,885,745</b>	<b>4,455,650</b>	<b>4,076,561</b>
Long-term liabilities outstanding	1,029,441	942,445	1,247,085	1,080,950	2,276,526	2,023,395
Other liabilities	196,327	180,456	37,190	36,144	233,517	216,600
<b>Total liabilities</b>	<b>\$ 1,225,768</b>	<b>1,122,901</b>	<b>1,284,275</b>	<b>1,117,094</b>	<b>2,510,043</b>	<b>2,239,995</b>
<b>Net assets</b>	<b>\$ 1,135,627</b>	<b>1,067,915</b>	<b>809,980</b>	<b>768,651</b>	<b>1,945,607</b>	<b>1,836,566</b>
Invested in capital assets, net of related debt	735,992	686,418	644,598	623,255	1,380,590	1,309,673
Restricted	245,591	276,223	2,176	1,755	247,767	277,978
Unrestricted	154,044	105,274	163,206	143,641	317,250	248,915
<b>Total net assets</b>	<b>\$ 1,135,627</b>	<b>1,067,915</b>	<b>809,980</b>	<b>768,651</b>	<b>1,945,607</b>	<b>1,836,566</b>

## Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by \$1.9 billion at the close of the most recent fiscal year.

The largest portion of the City's net assets (71 percent) reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net assets (12.7 percent) represents resources that are subject to restrictions as to how they may be used. The remaining balance of unrestricted net assets (\$317.2 million) may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net assets is \$317.2 million; the unrestricted net assets of the City's business-type activities (\$163.2 million) may not be used to fund governmental activities.

At the end of the current fiscal year, the City is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

Overall net assets of the City increased \$109 million in 2005. Net assets for governmental activities increased \$67.7 million, while net assets for business-type activities increased \$41.3 million. The City continued efforts to contain costs and pursue new revenue sources. The increase in net assets for business-type activities was the result of the aggregate business-type activities holding expenses to 88.9 percent of total revenue for the year. Due to rate increases in the water, sanitary sewer, and storm sewer enterprise funds of 7.3 percent, 9.6 percent and 6.4 percent, respectively, and an increase in water pumpage in 2005, total business-type charges for services were up \$22 million. Business-type activities expenses for 2005 increased \$23.5 million or 8.1 percent over the comparable expenses in 2004.

There was a decrease of \$30.6 million in restricted net assets reported in connection with the City's governmental activities. The decrease in amounts restricted for capital projects and offsetting increase in amounts restricted for debt service was a result of several transactions, including the issuance of new debt in 2005 and the expenditures of funds on capital projects funded by bonds.

There was an increase of \$49.6 million in the governmental activities amount invested in capital assets, net of related debt, as bond proceeds were used to complete certain capital projects in 2005.



**City of Columbus**  
**Changes in Net Assets**  
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2005	2004	2005	2004	2005	2004
<b>Revenues--</b>						
<i>Program revenues:</i>						
Charges for services	\$ 128,986	129,939	340,156	318,129	469,142	448,068
Operating grants and contributions	126,729	123,855	-	-	126,729	123,855
Capital grants and contributions	49,693	48,920	923	1,599	50,616	50,519
<i>General revenues:</i>						
Income taxes	470,289	454,999	-	-	470,289	454,999
Shared revenues - unrestricted	58,123	58,935	-	-	58,123	58,935
Property taxes	46,788	45,891	-	-	46,788	45,891
Investment earnings	16,878	7,288	6,251	2,340	23,129	9,628
Other taxes	16,232	14,797	-	-	16,232	14,797
Other	20,179	68,296	4,677	5,035	24,856	73,331
<b>Total revenues</b>	<b>\$ 933,897</b>	<b>952,920</b>	<b>352,007</b>	<b>327,103</b>	<b>1,285,904</b>	<b>1,280,023</b>
<b>Expenses:</b>						
General government	\$ 84,922	84,398	-	-	84,922	84,398
Public service	142,509	136,953	-	-	142,509	136,953
Public safety	412,309	401,917	-	-	412,309	401,917
Development	57,956	60,348	-	-	57,956	60,348
Health	38,490	37,191	-	-	38,490	37,191
Recreation and parks	90,456	85,012	-	-	90,456	85,012
Interest on long-term debt	37,153	33,660	-	-	37,153	33,660
Water	-	-	100,851	96,381	100,851	96,381
Sanitary sewer	-	-	127,209	114,721	127,209	114,721
Storm sewer	-	-	24,135	22,172	24,135	22,172
Electric	-	-	60,873	56,276	60,873	56,276
<b>Total expenses</b>	<b>\$ 863,795</b>	<b>839,479</b>	<b>313,068</b>	<b>289,550</b>	<b>1,176,863</b>	<b>1,129,029</b>
Increase in net assets before transfers	70,102	113,441	38,939	37,553	109,041	150,994
Transfers	(2,390)	(2,412)	2,390	2,412	-	-
Increase (decrease) in net assets	67,712	111,029	41,329	39,965	109,041	150,994
<b>Net asset -- January 1st</b>	<b>\$ 1,067,915</b>	<b>956,886</b>	<b>768,651</b>	<b>728,686</b>	<b>1,836,566</b>	<b>1,685,572</b>
<b>Net asset -- December 31st</b>	<b>\$ 1,135,627</b>	<b>1,067,915</b>	<b>809,980</b>	<b>768,651</b>	<b>1,945,607</b>	<b>1,836,566</b>

**Governmental activities.** Governmental activities increased the City's net assets by \$67.7 million. Key elements of the changes in net assets are as follows:

- Income tax revenue, which represents more than 50 percent of the City's governmental revenue, increased \$15.3 million or 3.36 percent on a full accrual basis. This increase is attributed to the current state of the local economy.
- Investment earnings increased \$9.6 million or 131 percent. The increase is due to improved interest rates on investments and increased cash balances resulting from proceeds of bond issues in late 2004 and 2005.
- Continued efforts by the City to contain costs. Expenses were 92 percent of total revenues for 2005.

**Business-type activities.** Business-type activity net assets increased \$41.3 million. Key elements of changes in net assets are as follows.

- Charges for services increased \$22 million or 6.9 percent.
- The transfers of \$2.4 million in 2005 represent transfers from the special income tax debt service fund to the storm sewer enterprise fund for debt related payment.
- Expenses increased \$23.5 million or 8.1 percent in 2005.

The increase in business-type activities net assets was \$41.3 million. Charges for services, which comprise 96.6 percent of the business-type activities revenues, increased as a result of rate increases in the water, sanitary sewer, and storm sewer enterprise funds of 7.3 percent, 9.6 percent, and 6.4 percent, respectively, and an increase in water pumpage in 2005. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2005. The percent of annual expense to annual revenue was 88.9 percent in 2005.

## Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

### Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2005, the City's governmental funds reported combined ending fund balances of \$548.7 million, an increase of \$39.9 million in comparison with the prior year. Approximately \$310 million of this amount constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed to liquidate contracts and purchase orders of the prior period and for non-current loans receivable.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 4 on page 209.

**General fund.** The general fund is the chief operating fund of the City. At December 31, 2005, unreserved fund balance of the general fund was \$88.8 million, while total fund balance was \$98.8 million. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures (including transfers out). Unreserved fund balance represents 15.5 percent of total general fund expenditures (including transfers out), while total fund balance represents 17.2 percent of that same amount.

A schedule of general fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 5 on page 210.

The fund balance of the City's general fund decreased \$1.659 million during 2005. The fund balance of the general fund increased \$51.1 million in 2004 due to a non-recurring payment of \$55.1 million received from the Solid Waste Authority of Central Ohio (SWACO) for partial satisfaction of lease rental payments due the City as fully described in Note H. Key factors of the 2005 results are as follows:

- Total revenues (including transfers in) decreased \$21.3 million or 3.5 percent.
- Income tax revenue, which represents 62 percent of general fund revenues (including transfers in), increased \$11.6 million or 3.37 percent.
- Expenditures (including transfers out) increased by \$31.5 million or 5.8 percent.

***Revenue narrative:***

Brief descriptions of the City's General Fund major revenue components follow.

**Income taxes**

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of .5 percent, collected in 1948, was increased to 1 percent in 1956, 1.5 percent in 1971, and to the current 2 percent in 1983. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 567 cities and villages within the State of Ohio that now levy a local income tax. Rates range from .30 percent to 3.00 percent.

Local school districts in the State of Ohio are also permitted to levy an income tax, but only with the approval of a majority of voters within the district. Ohio has 611 school districts; 143 have an income tax. Rates range from 0.5 percent to 1.75 percent.

Approximately 83.6 percent of the City's income tax collected in 2005 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 11.6 percent of collections originated from business accounts and 4.8 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is accounted for in a Debt Service Fund and is primarily used for servicing debt pertaining to non-enterprise type capital improvements. Tipping fees for disposal of garbage collected by the City are also paid from this fund on the City's budget basis of accounting. On the modified accrual basis of accounting, such tipping fee amounts are transferred to the General Fund and expended as public service expenditures. Three-quarters of income tax revenues are used for General Fund purposes. Income tax revenues on the budget basis represent 2005 collections of \$488.1 million less refunds of \$17.3 million for a net amount of \$470.8 million. Beginning in 2002 the City began designating certain collections to defray collection agency fees on delinquent accounts. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$474.251 million.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report. The City acts as collection agent for 7 other cities and villages in the central Ohio area. Fees collected by the City for these services totaled \$294,779 in 2005, and are accounted for in the General Fund as charges for services.

**Property taxes**

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of

these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Property assessed values steadily increased over the period 1996 to 2005, with larger increases evident every three years. These three-year increases result from comprehensive reappraisals of property that take place every six years, and less formal triennial updates that occur the third year in between the six year reappraisals. Six-year reappraisals took place in 2005, with the resulting increases in property tax collections occurring in 2006. In 1996 and 2002 triennial updates occurred. Property taxes levied in 2005 but not collectible until 2006 are accounted for in the General Fund as accounts receivable and unearned revenue at an estimated amount of \$50.6 million.

The increase in total assessed values for tax year 2005; shown in detail in Table 10 in the Statistical Section of this report; is due to the six-year reappraisal in 2005. There was a slight increase in assessed valuation for collection year 2005 as compared to collection year 2004. The decline in total assessed values for collections in 2004 is due to legislated declining assessed values, as a percent of appraised values, of personal property. Personal property is defined as equipment and inventory used in business. Real property, land and buildings, assessed value for tax collection in 2005 increased 15.5 percent. Personal property assessed values declined again for collections in 2005 by approximately \$345 million or 24.1 percent.

Overall, property tax revenue increased from \$45.891 million in 2004 to \$46.788 million in 2005.

Additional data on property values and taxes appear in the Statistical Section of this report.

### **Investment earnings**

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund increased from \$6.754 million in 2004 to \$15.937 million in 2005.

### **Licenses and permits**

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The revenue from licenses and permits declined from \$2.090 million in 2004 to \$1.865 million in 2005.

**Shared revenues**

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

	(in thousands)				
	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
<b><i>Shared revenues - unrestricted</i></b>					
State income, sales, corporate franchise, and public utility taxes:					
Local government fund	\$ 43,558	42,979	43,075	43,677	46,881
Local governments revenue assistance fund	3,828	3,830	3,830	3,879	4,080
Estate tax	8,941	8,031	9,272	8,105	9,972
State liquor fees	1,095	1,052	960	982	964
Cigarette tax and other	<u>44</u>	<u>32</u>	<u>33</u>	<u>36</u>	<u>35</u>
Total	<u>\$ 57,466</u>	<u>55,924</u>	<u>57,170</u>	<u>56,679</u>	<u>61,932</u>

Beginning in 2002 the State of Ohio declared a "freeze" on the level of revenue it shared with cities and other political subdivisions in the local government and local government revenue assistance funds.

**Charges for services**

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing and selling abandoned autos; fire and police protection provided to certain suburbs; parking meter fees; and various other services. Additionally the City's General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

These revenues in the General Fund over the past five years have produced:

	(in thousands)				
	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
<b><i>Charges for services</i></b>					
Parking meters and fees	\$ 3,179	3,121	3,125	3,394	3,413
City Attorney charges	963	1,089	1,067	739	707
Police services	5,670	4,722	4,963	4,039	3,361
Fire services	9,977	9,613	6,612	1,913	1,840
Pro rata charges	18,416	17,250	16,433	16,352	15,402
All other	<u>1,813</u>	<u>1,837</u>	<u>1,761</u>	<u>1,357</u>	<u>2,035</u>
Total	<u>\$ 40,018</u>	<u>37,632</u>	<u>33,961</u>	<u>27,794</u>	<u>26,758</u>

Police services in 2005 include \$506 thousand received from the local public school district for special police services in schools; this revenue was first received in 2003 in the amount of \$1.035 million. The comparable 2004 amount was \$651 thousand.

Fire services representing charges for emergency medical transportation services were \$7.754 million (\$7.449 million collected) and \$7.548 million (\$7.520 million collected) in 2005 and 2004, respectively; 2003 was the first year for such revenue.

### Fines and forfeits

This revenue source consists of fines and forfeits imposed by the Franklin County Municipal Court, and parking tickets issued by the City's parking violations bureau. Increased "prices" for court costs resulted in the significant increase in this revenue source in 2005.

	(in thousands)				
	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
<b><i>Fines and forfeits</i></b>					
Fines and forfeits	\$ 14,806	12,091	11,470	10,656	8,804
Parking ticket revenue	<u>5,739</u>	<u>5,660</u>	<u>5,621</u>	<u>4,866</u>	<u>4,120</u>
Total	<u>\$ 20,545</u>	<u>17,751</u>	<u>17,091</u>	<u>15,522</u>	<u>12,924</u>

### Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
<b><i>Miscellaneous revenue</i></b>					
Solid Waste Authority of Central Ohio rent	\$ 12,363	61,758	-	-	-
Electricity kilowatt tax	3,364	3,265	-	-	-
Hotel/motel taxes	3,204	2,875	2,804	2,707	2,735
Refunds and reimbursements	3,630	3,008	1,206	5,755	2,266
Other	130	149	1,435	113	650
Total	<u>\$ 22,691</u>	<u>71,055</u>	<u>5,445</u>	<u>8,575</u>	<u>5,651</u>

Refunds and reimbursements in 2004 and 2002 include refunds from the Ohio Bureau of Workers' Compensation. Proportionate shares of the refund were returned to the respective funds from which the premium had been paid.

### ***Expenditure narrative:***

Public safety, primarily police and fire service, continues to be the dominant function of the general fund. Public safety expenses were 69.1 percent and 69.8 percent of total expenses and transfers out for 2005 and 2004, respectively. The practice of transferring monies from the general fund to the health operating fund and the recreation and parks operating fund, both nonmajor special revenue funds, is a method used annually by the City to provide resources to these funds. It is appropriate, therefore, to consider transfers out when analyzing total general fund expenditures. Total general fund expenditures increased 5.8 percent in 2005; expenditures exceeded revenues (including transfers in) for the year by \$1.659 million. The City recognizes the need to continue its pattern of cost containment while pursuing new revenue sources.

General Fund revenue and expense trend information over the last ten years is included in the Statistical Section of this report – see Table 5 on page 210 and Table 6 on page 211.

**General bond retirement debt service fund.** The general bond retirement debt service fund has a total fund balance of \$1 million. The net decrease in fund balance during 2005 in this fund was approximately \$162 thousand. The general bond retirement fund is funded primarily with income tax revenue at the level necessary to meet debt service requirements.

**Special income tax debt service fund.** The special income tax debt service fund has a total fund balance of \$180.9 million. The net increase in fund balance during 2005 in this fund was approximately \$8.7 million. The increase in fund balance is the result of the premium received on the December 2005 bond issue. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Those income tax revenues not required in the general bond retirement fund, as noted above, are recorded in the special income tax fund.

## Proprietary Funds

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates four enterprise activities: a water system, a sanitary sewer system, a storm sewer system, and an electricity distribution system, which are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases (decreases) for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish appropriate user rates when needed. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

**Water.** The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated in excess of one million persons. The water enterprise serves 267,178 customer accounts, owns and maintains 2,540 miles of water mains primarily within the City and maintains an additional 900 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project titled *Water Beyond 2000* which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and construction of upground reservoirs along the Scioto River north of the City. All necessary land for the upground reservoirs has been purchased.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification continually since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

**Sanitary Sewer.** The City's sanitary sewer enterprise also serves the metropolitan area with approximately 263,147 customer accounts, both residential and commercial. Included in the total sewer system are 2,969 miles of sanitary sewers, 2,830 miles of storm sewers, and 180 miles of combined sanitary/storm sewers. The costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time. In 2005, gallons treated on eleven days; 1/3, 1/4, 1/5, 1/6, 1/7, 1/8, 1/12, 1/13, 1/14, 4/25 and 8/31, exceeded the longer term sustainable capacity, with 1/4 being the maximum treatment day of 200 million gallons.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

**Storm Sewer.** Prior to 2002 the City's storm sewer financial activity was accounted for in a governmental type special revenue fund. Beginning with 2002, storm sewer assets, liabilities, revenues, and expenses have been accounted for in a business type activity enterprise fund. The City intends that all costs of the storm sewer enterprise be supported by user charges except for debt service, principal and interest, on bonds authorized by the voters in 1991 and prior. This net debt service amount in 2005 was \$ 2.265 million and is included in the enterprise financial statements as a transfer in from the Special Income Tax Fund. Final maturity on these bonds, all general obligation type bonds, is 2026.

The City's storm sewer enterprise owns and maintains 2,830 miles of such sewers and has 192,575 customer accounts, all within the City's borders.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

**Electricity.** The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased burning coal in 1977 and ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities.

After a lengthy construction period, the City's solid waste resource recovery facility, a refuse derived fuel power plant, with capital costs of approximately \$200 million, began operations in the fourth quarter 1983. On April 1, 1993, the City leased the plant and related transfer stations (the Plant) to the Solid Waste Authority of Central Ohio (SWACO), a separate and distinct political sub-division of the State of Ohio. The annual lease payments to the City were to be in the amount of the related debt service requirements on bonds that were issued for the construction of the Plant. This lease resulted in the removal of certain real and personal property assets from the Electricity Enterprise Fund with original costs totaling \$205.5 million of which \$3.4 million was transferred to the then General Fixed Asset Account Group. The lease was accounted for in the Electricity Enterprise Fund as a capital lease in accordance with Statement No. 13 of the Financial Accounting Standards Board, *Accounting for Leases*. Due to a series of federal court decisions and U.S. EPA decisions the Plant ceased operations at the end of 1994. The City then began, in 1995, to buy all of its power from sources other than SWACO. The City's electricity distribution system has 13,748 residential and commercial customers.

As indicated above, the Plant ceased operations in December 1994. Demolition of the Plant began in February 2005. SWACO continues, however, to operate a landfill. The City is SWACO's largest customer at the landfill for landfill tipping fees.

At the end of 1994, upon the closing of the Plant, its associated direct financing lease was no longer deemed to be an Electricity Enterprise Fund asset nor were the general obligation bonds related thereto considered an Electricity Enterprise Fund liability. The City, therefore, in December 1994 transferred the direct financing lease (the asset) and the general obligation bonds related thereto (the liability) to the Debt Service Fund and the then General Long-Term Obligations Account Group, respectively.

In 1984 the City issued \$70.0 million of Variable Rate Demand Electric System Revenue Bonds. Proceeds of the bonds were used toward the completion of the Plant. Bondholders, however, had first lien on all revenues of the Electric Enterprise. Even after the closure of the Plant in 1994, these bonds, because of the lien on all revenues of the enterprise, remained as liabilities of the enterprise. In 2001 these revenue bonds were converted, refunded, by the issuance of Governmental Type general obligation fixed rate unvoted bonds of the City. Since no claim on enterprise revenue remains and the related asset was long ago, 1994, transferred out of the enterprise, the remaining bonds of \$29.450 million outstanding at December 31, 2001 were transferred out of the enterprise in 2002 as a nonreciprocal interfund transfer.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the



year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2005, the City paid SWACO \$13.1 million for landfill tipping fees (\$10.4 million in 2004).

The lease of the Plant between the City and SWACO extends to March 31, 2010 with automatic renewals of 5-year terms at annual rentals of \$100,000, unless SWACO chooses not to renew. SWACO, however, with consent of the City, began partial demolition of the plant in 2005. The lease payment obligation to the City will, however, continue.

In 2004, pursuant to statute, the City began accounting for the SWACO lease in its General Fund. The City received \$9,964,675 from SWACO in January 2006, which is recognized as revenue in 2005 (60 day rule). All lease receivable amounts not received within 60 days after year end have been accounted for as unearned revenue in the General Fund (see Note D).

Revenue included in Note O-Miscellaneous Revenues as Rent: SWACO consists of \$9,964,675 received in January 2006 plus \$2,398,694 in costs paid by SWACO on behalf of the City; a total of \$12,363,369.

A detailed computation of the City's lease receivable at December 31, 2005 is shown in Note H.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

Unrestricted net assets at the end of the year amounted to \$61.4 million, \$70.9 million, \$24.8 million, and \$4.3 million for the water, sanitary sewer, storm sewer, and electricity enterprises, respectively. The growth in net assets in the water, sanitary sewer, storm sewer, and electricity enterprise funds was \$15.5 million, \$17.9 million, \$4.8 million, and \$2.9 million, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

## General Fund Budgetary Highlights

The final amended general fund budget had total appropriations of approximately \$13.3 million more than the original budget. The total original appropriations, including those for transfers out, were \$562.5 million, while the final appropriations were \$575.8 million. Final 2005 appropriations were 3.1 percent higher than the final 2004 appropriations and 4.2 percent higher than actual 2004 budget basis expenditures. In order to balance the 2005 budget, the City had to use \$13 million from its economic stabilization subfund, a component of the general fund. In 2004, the City used approximately \$25 million from the economic stabilization fund. A ten-year history of fund balances in the various components of the General Fund follows:

Budget Basis (in thousands)						
Year Ended	Undesignated subfund	Economic stabilization subfund	Anticipated expenditures subfund	Safety staffing contingency subfund	Job Growth subfund	Total General Fund
1996	\$ 18,064	\$ 11,725	\$ 1,800	\$ -	\$ -	\$ 31,589
1997	26,000	13,515	2,550	-	-	42,065
1998	37,949	22,583	8,920	-	-	69,452
1999	37,557	23,807	9,516	-	-	70,880
2000	30,811	25,250	9,777	-	-	65,838
2001	29,794	26,870	10,552	-	-	67,216
2002	11,060	28,006	11,302	-	-	50,368
2003	8,958	18,372	12,052	-	-	39,382
2004	21,678	53,568	12,802	-	-	88,048
2005	20,197	41,738	13,552	1,000	1,150	77,637

## Capital Asset and Debt Administration

**Capital assets.** The City's investment in capital assets for governmental and business-type activities as of December 31, 2005, amounts to \$3.2 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2005 was 7.5 percent (a 6.6 percent increase for governmental activities and an 8.4 percent increase for business-type activities).

### Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2005	2004	2005	2004	2005	2004
Land	\$ 211,371	204,895	46,646	45,595	258,017	250,490
Buildings	233,772	221,786	63,246	67,453	297,018	289,239
Improvements other than buildings	113,319	103,000	1,373,119	1,253,157	1,486,438	1,356,157
Machinery and equipment	65,416	56,839	17,689	20,095	83,105	76,934
Infrastructure	865,167	810,872	90,387	79,194	955,554	890,066
Construction in progress	-	-	110,688	104,813	110,688	104,813
<b>Total</b>	<b>\$ 1,489,045</b>	<b>1,397,392</b>	<b>1,701,775</b>	<b>1,570,307</b>	<b>3,190,820</b>	<b>2,967,699</b>

Major capital asset events during 2005 included the following:

- Total capital assets, net of accumulated depreciation, increased \$223.1 million.
- Business-type activity capital assets increased by \$131.5 million or \$183.9 million, net of \$52.4 million in current year depreciation expense. The increase was due to: \$13.7 million in water plant and water line improvements; \$47.8 million in sanitary sewer plant improvements; \$98 million in sanitary sewer line improvements; \$11.4 million street light, transformer and cable improvements, and expansion in electricity division; and \$13 million in other improvements.
- Governmental activity capital assets increased by \$91.7 million or \$143.2 million, net of \$51.5 million in current year depreciation expense. This increase was due to: \$19.4 million in donated streets; \$71.2 million in traffic signals and other street improvements; \$20.4 million in land and other improvements related to new and future park sites; \$4.5 million in fire station building and rehabilitation; \$11.5 million in fire and police vehicles; \$2.7 million related to the police station building and rehabilitation; \$7.9 million in transportation and refuse vehicles; and \$5.6 million in other improvements.

Additional information on the City's capital assets can be found in Note F on pages 74 – 75 of this report.

**Long-term debt.** At December 31, 2005, the City, the primary government, had \$2.2 billion of long-term bonds and loans outstanding. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$2.481 million in assessment bonds and \$2.507 million in assessment notes, all related to business-type activities, outstanding at December 31, 2005. The revenue bonds of the City represent bonds secured solely by specified revenue sources (i.e. revenue bonds).

**City of Columbus**  
**General Obligation and Revenue Bonds Outstanding**  
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2005	2004	2005	2004	2005	2004
General obligation bonds, notes and capital leases	\$ 900,069	821,438	677,446	584,944	1,577,515	1,406,382
Revenue bonds	69,670	63,276	565,193	491,640	634,863	554,916
<b>Total</b>	<b>\$ 969,739</b>	<b>884,714</b>	<b>1,242,639</b>	<b>1,076,584</b>	<b>2,212,378</b>	<b>1,961,298</b>

Total long-term bonds and loans outstanding at December 31, 2005 increased \$251 million or 12.8 percent as compared to the amount outstanding at December 31, 2004. Key events contributing to the change in long-term debt balances are as follow:

- On February 11, 2005 the City sold \$295.015 million of General Obligation Refunding Bonds, dated February 23, 2005. The Refunding Bonds consisted of two series: \$227.010 million of unlimited (voted) bonds with a final maturity of December 15, 2023 and \$68.005 million of limited (unvoted) bonds with a final maturity of June 15, 2018. The governmental activities portion of the Refunding Bonds totaled \$171.680 million and refunded \$171.805 million of old governmental activities bonds, while the business-type activities portion of the Refunding Bonds totaled \$123.335 million and refunded \$125.305 million of old business-type activity bonds. The total adjusted reduction in aggregate debt service and total net present value savings on the refunding was \$13.802 million and \$11.004 million, respectively.
- On August 30, 2005, the City issued \$15.475 million of governmental type debt to refund/defeas a portion of the outstanding Police and Firemen’s Disability and Pension Fund Employer’s Accrued Liability Refunding (P&F Bonds) dated July 15, 1998. The total adjusted reduction in aggregate debt service and total net present value savings on the refunding was \$773 thousand and \$471 thousand, respectively.
- On December 14, 2005, the City sold \$274.770 million of General Obligation Bonds. Governmental activities received \$151.510 million of proceeds on sale of the bonds, while business-type activities received \$123.260 million.
- At various dates throughout 2005, the City issued additional business-type activities long term notes to the Ohio Water Development Authority for the sanitary sewer enterprise of \$114.269 million for various sanitary sewer capital projects; \$1.088 million and \$1.141 million of general obligation assessment bonds and notes, respectively, for electricity enterprise.

The City's general obligation bond ratings by Standard & Poor's Corporation and Moody's Investor Services, Inc. are "AAA" and "Aaa", respectively. The City's bond ratings are shown in the following table.

Type	Moody's	Standard & Poor's
General Obligation Bonds – Fixed Rate	Aaa	AAA
General Obligation – Variable Rate Demand Bond	Aaa/VMIG1	AAA/A1+
1999 Water System Revenue Refunding Bonds	Aa2	AA
1994 Sanitary Sewer System Adjustable Rate Refunding Revenue Bonds	Aa2/VMIG1	AA/A1+
2002 Sanitary Sewer System Revenue Refunding Bonds	Aa2	AA

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2005, the City's total net debt amounted to 4.10 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 0.61 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$1.042 billion and a legal debt margin for unvoted debt of \$795.538 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills. This millage is measured against the property values in each overlapping district. At December 31, 2005, the millage amounts were as follows:

Political subdivision of State of Ohio	Mills Required		
	Franklin County	Fairfield County	Delaware County
Direct			
City of Columbus	4.0594	4.0594	4.0594
Overlapping			
County	0.6063	1.6175	1.8239
School District	0.1531	-	-
Township	0.2274	-	-
JVSD	-	-	0.0180
Total	<u>5.0462</u>	<u>5.6769</u>	<u>5.9013</u>
Maximum millage permitted	<u>10.0000</u>	<u>10.0000</u>	<u>10.0000</u>

Additional information regarding the City's long-term debt can be found in Note G on pages 75 – 93 of this report.

### Economic Factors and Next Year's General Fund Budget

The City's key objectives set for the 2006 budget were jobs, safety, and long-term fiscal stability. With the uncertainty surrounding the economy, the City considered the impact on two primary revenue sources: income tax revenue and state shared revenue.

In the 2006 budget process City Council decided that it was important to: 1) continue the City's investment in job creation; 2) put the highest premium on safety for the people of Columbus and City employees; and 3) adopt a budget designed to promote long-term fiscal stability. In order to meet the objectives of the 2006 budget, the City recognized the need to continue its pattern of cost containment while pursuing new revenue sources.

General fund expenditure appropriations for 2006 have been approved by City Council in the amount of \$598.833 million. This appropriation level is approximately \$28.860 million more than actual 2005 general fund budgetary

basis expenditures (including transfers out). The appropriation level was set based on estimated revenues, including a transfer of \$12 million from the Economic Stabilization (Rainy Day) subfund component of the General Fund, in the General Fund of the same amount for 2006. There remains \$45.440 million of unbudgeted monies in the various subfund components of the General Fund. See General Fund Budgetary Highlights on page 33 of this report.

### **Request for Information**

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at [www.cityofcolumbus.org](http://www.cityofcolumbus.org). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

# **BASIC FINANCIAL STATEMENTS**

# City of Columbus, Ohio

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**City of Columbus, Ohio**

Exhibit 1

Statement of Net Assets

December 31, 2005

(amounts expressed in thousands)

	Primary Government			Component Units	
	Governmental	Business-type	Total	CUGC	RiverSouth
	Activities	Activities			
<b>ASSETS</b>					
Cash and cash equivalents with treasurer	\$ 596,350	\$ 117,250	\$ 713,600	\$ -	\$ -
Cash and cash equivalents with fiscal and escrow agents and other	8,419	-	8,419	599	-
Investments	2,847	-	2,847	-	-
Receivables (net of allowance for uncollectibles)	201,066	59,827	260,893	-	-
Due from:					
Other governments	55,788	-	55,788	-	-
Others	-	-	-	911	-
Due from component unit	4,472	-	4,472	-	-
Investment in capital lease with primary government	-	-	-	-	2,000
Internal Balances	(2,289)	2,289	-	-	-
Inventory	757	13,548	14,305	-	-
Deferred charges and other	4,940	2,474	7,414	176	342
Restricted assets:					
Cash and cash equivalents with treasurer and	-	187,802	187,802	-	-
Cash and cash equivalents with trustees	-	9,270	9,270	752	56,555
Accrued interest receivable	-	20	20	-	156
Property held for development	-	-	-	5,762	-
Capital Assets:					
Land and construction in progress	211,371	157,334	368,705	12	-
Other capital assets, net of accumulated depreciation	1,277,674	1,544,441	2,822,115	11,253	-
<b>Total assets</b>	<u>2,361,395</u>	<u>2,094,255</u>	<u>4,455,650</u>	<u>19,465</u>	<u>59,053</u>
<b>LIABILITIES</b>					
Accounts payable and other current liabilities	26,798	9,933	36,731	528	52
Customer deposits	-	372	372	-	-
Accrued wages and benefits	37,678	3,188	40,866	-	-
Accrued interest payable	8,997	7,189	16,186	-	-
Due to:					
Other Governments	33,775	44	33,819	-	-
Other	8,292	77	8,369	-	-
Due to primary government	-	-	-	4,472	-
Matured bonds and interest payable	1,509	-	1,509	-	-
Payable from restricted assets:					
Accounts payable	-	7,005	7,005	-	-
Due to other	-	34	34	-	-
Accrued interest	-	7,094	7,094	-	626
Unearned revenue and other	79,278	2,254	81,532	752	-
Current portion of:					
Accrued vacation and sick leave	40,600	4,446	45,046	-	-
Notes payable	318	1,964	2,282	797	-
Bonds payable	87,393	85,542	172,935	570	-
Long-term portion of:					
Accrued vacation and sick leave	19,102	-	19,102	-	-
Capital lease with component unit	2,000	-	2,000	-	-
Notes payable	3,890	1,366	5,256	1,176	-
Bonds payable, net	876,138	1,153,767	2,029,905	9,433	83,807
<b>Total liabilities</b>	<u>1,225,768</u>	<u>1,284,275</u>	<u>2,510,043</u>	<u>17,728</u>	<u>84,485</u>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	735,992	644,598	1,380,590	810	-
Restricted for:					
Capital projects	9,894	-	9,894	-	56,555
Debt service	190,702	2,176	192,878	-	-
Other purposes	44,995	-	44,995	143	-
Unrestricted	154,044	163,206	317,250	784	(81,987)
<b>Total net assets</b>	<u>\$ 1,135,627</u>	<u>\$ 809,980</u>	<u>\$ 1,945,607</u>	<u>\$ 1,737</u>	<u>\$ (25,432)</u>

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**  
Statement of Activities  
For the Year Ended December 31, 2005  
(amounts expressed in thousands)

<u>Functions/Programs</u>	<u>Program Revenues</u>			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental activities:</b>				
General government	\$ 84,922	\$ 59,856	\$ 15,378	\$ 439
Public service	142,509	16,544	30,843	49,052
Public safety	412,309	18,928	6,930	-
Development	57,956	16,746	9,461	-
Health	38,490	5,424	14,731	-
Recreation and parks	90,456	11,488	49,386	202
Interest on long-term debt	37,153	-	-	-
<b>Total governmental activities</b>	<u>863,795</u>	<u>128,986</u>	<u>126,729</u>	<u>49,693</u>
<b>Business-type activities:</b>				
Water	100,851	112,239	-	-
Sanitary sewer	127,209	141,331	-	314
Storm sewer	24,135	24,677	-	-
Electric	60,873	61,909	-	609
<b>Total business-type activities</b>	<u>313,068</u>	<u>340,156</u>	<u>-</u>	<u>923</u>
<b>Total</b>	<u>\$ 1,176,863</u>	<u>\$ 469,142</u>	<u>\$ 126,729</u>	<u>\$ 50,616</u>
<b>Component units:</b>				
CUGC	4,833	4,542	397	-
RiverSouth	10,829	-	-	-
<b>Total component units</b>	<u>\$ 15,662</u>	<u>\$ 4,542</u>	<u>\$ 397</u>	<u>\$ -</u>

**General revenues:**

- Income taxes
- Shared revenues - unrestricted
- Property taxes
- Investment earnings
- Hotel/Motel taxes
- Municipal motor vehicle tax
- Miscellaneous

Transfers

Total general revenues and transfers

Change in net assets

**Net assets - beginning**

**Net assets - ending**

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	CUGC	RiverSouth
\$ (9,249)	\$ -	\$ (9,249)	\$ -	\$ -
(46,070)	-	(46,070)	-	-
(386,451)	-	(386,451)	-	-
(31,749)	-	(31,749)	-	-
(18,335)	-	(18,335)	-	-
(29,380)	-	(29,380)	-	-
(37,153)	-	(37,153)	-	-
<u>(558,387)</u>	<u>-</u>	<u>(558,387)</u>	<u>-</u>	<u>-</u>
-	11,388	11,388	-	-
-	14,436	14,436	-	-
-	542	542	-	-
-	1,645	1,645	-	-
-	28,011	28,011	-	-
<u>(558,387)</u>	<u>28,011</u>	<u>(530,376)</u>	<u>-</u>	<u>-</u>
			106	-
			<u>-</u>	<u>(10,829)</u>
			<u>106</u>	<u>(10,829)</u>
470,289	-	470,289	-	-
58,123	-	58,123	-	-
46,788	-	46,788	-	-
16,878	6,251	23,129	-	902
13,073	-	13,073	-	-
3,159	-	3,159	-	-
20,179	4,677	24,856	347	34
(2,390)	2,390	-	-	-
<u>626,099</u>	<u>13,318</u>	<u>639,417</u>	<u>347</u>	<u>936</u>
67,712	41,329	109,041	453	(9,893)
<u>1,067,915</u>	<u>768,651</u>	<u>1,836,566</u>	<u>1,284</u>	<u>(15,539)</u>
<u>\$ 1,135,627</u>	<u>\$ 809,980</u>	<u>\$ 1,945,607</u>	<u>\$ 1,737</u>	<u>\$ (25,432)</u>

**City of Columbus, Ohio**  
 Balance Sheet  
 Governmental Funds  
 December 31, 2005  
 (amounts expressed in thousands)

Exhibit 3

	General	General Bond Retirement	Special Income Tax	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents:					
Cash and investments with treasurer	\$ 92,174	\$ 33	\$ 169,319	\$ 265,022	\$ 526,548
Cash and investments with fiscal and escrow agents and other	-	-	-	8,419	8,419
Investments	-	2,813	-	34	2,847
Receivables (net of allowances for uncollectibles)	161,960	39	25,058	18,470	205,527
Due from other:					
Governments	23,586	-	-	32,202	55,788
Funds	1,796	-	1,397	4,841	8,034
Interfund receivable	-	-	4,746	-	4,746
Total assets	<u>\$ 279,516</u>	<u>\$ 2,885</u>	<u>\$ 200,520</u>	<u>\$ 328,988</u>	<u>\$ 811,909</u>
<b>LIABILITIES</b>					
Accounts payable	4,468	-	1,006	17,454	22,928
Due to other:					
Governments	720	-	-	-	720
Funds	275	376	191	8,293	9,135
Other	6,219	-	2,073	-	8,292
Interfund payables	-	-	-	4,746	4,746
Unearned revenue and other	141,932	-	16,349	26,013	184,294
Matured bonds and interest payable	-	1,509	-	-	1,509
Accrued wages and benefits	27,032	-	-	4,573	31,605
Total liabilities	<u>180,646</u>	<u>1,885</u>	<u>19,619</u>	<u>61,079</u>	<u>263,229</u>
<b>FUND BALANCES</b>					
Reserved for:					
Encumbrances	10,031	-	17,203	198,050	225,284
Non-current loans receivable	-	-	-	13,429	13,429
Unreserved, reported in:					
General fund - designated for future years' expenditures	68,063	-	-	-	68,063
General fund - undesignated	20,776	-	-	-	20,776
Special revenue funds	-	-	-	(51,002)	(51,002)
Debt service funds	-	1,000	163,698	12,606	177,304
Capital projects funds	-	-	-	94,826	94,826
Total fund balances	<u>98,870</u>	<u>1,000</u>	<u>180,901</u>	<u>267,909</u>	<u>548,680</u>
Total liabilities and fund balances	<u>\$ 279,516</u>	<u>\$ 2,885</u>	<u>\$ 200,520</u>	<u>\$ 328,988</u>	<u>\$ 811,909</u>

The notes to the financial statements are an integral part of this statement.

# City of Columbus, Ohio

Exhibit 3.1

## Reconciliation of the Balance Sheet to the Statement of Net Assets Governmental Funds December 31, 2005 (amounts expressed in thousands)

Total **fund balances** for governmental funds (Exhibit 3) \$ 548,680

Total **net assets** reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and therefore are not reported in the funds. Those assets consist of:

Land	210,898	
Buildings, net of \$114,478 accumulated depreciation	232,791	
Improvements other than buildings, net of \$54,568 accumulated depreciation	111,103	
Machinery and equipment, net of \$152,491 accumulated depreciation	62,815	
Infrastructure, net of \$237,153 accumulated depreciation	865,167	
Total capital assets (See Note F)		1,482,774

Bond issuance costs associated with new debt issued by the City in 2005 were reported as expenditures in the governmental fund when the debt was issued, whereas bond issuance costs are deferred in the statement of net assets. Deferred bond issuance costs are amortized, over the life of the debt issued, as an adjustment to interest expense in the statement of activities. 4,803

Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. Internal service fund net assets are: 5,570

City income tax revenue related to 2005 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 50,298

Emergency Medical Services charges related to 2005 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 10,362

State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2005 will be collected by the City in calendar year 2006. Revenue and a corresponding receivable for the amount appropriated but not received by December 31, 2005 are included in the government-wide statements. 40,581

General obligation debt to be paid for by CRAA, a joint venture of the City. The revenue to be collected from CRAA was deferred in the fund statements, but recognized as revenue in the government-wide statements. 3,775

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net assets. Also, during the year the City issued new debt. The deferred amount on refunding and premium received on the refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.

Balances at December 31, 2005 are:

Accrued interest on bonds		(8,879)
Due to other governments		(2,500)
Accrued vacation and sick leave		(58,539)
Capital lease	(2,000)	
Bonds and notes payable	(906,411)	
Unamortized deferred amount on refunding	20,490	
Unamortized premiums	(53,377)	
Total long-term liabilities (see Note G)		(941,298)

Total **net assets** of governmental activities (Exhibit 1) \$ 1,135,627

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**

Exhibit 4

Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Governmental Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	<b>General</b>		<b>Special</b>	<b>Other</b>	<b>Total</b>
	<b>General</b>	<b>Bond</b>	<b>Income Tax</b>	<b>Governmental</b>	<b>Governmental</b>
	<u>General</u>	<u>Retirement</u>	<u>Income Tax</u>	<u>Funds</u>	<u>Funds</u>
<b>REVENUES</b>					
Income taxes	\$ 355,592	\$ 101,497	\$ 17,033	\$ 129	\$ 474,251
Property taxes	46,788	-	-	-	46,788
Grants and subsidies	-	-	-	109,689	109,689
Investment income	15,937	98	-	843	16,878
Special assessments	-	2	-	-	2
Licenses and permits	1,865	-	-	24,446	26,311
Shared revenues - unrestricted	57,466	-	-	30,967	88,433
Charges for services	40,018	-	-	29,184	69,202
Fines and forfeits	20,545	-	-	5,006	25,551
Miscellaneous	<u>22,691</u>	<u>-</u>	<u>5,478</u>	<u>34,400</u>	<u>62,569</u>
<b>Total revenues</b>	<b>560,902</b>	<b>101,597</b>	<b>22,511</b>	<b>234,664</b>	<b>919,674</b>
<b>EXPENDITURES</b>					
Current:					
General government	65,618	184	144	18,625	84,571
Public service	46,808	-	1,051	52,885	100,744
Public safety	397,184	-	84	6,112	403,380
Development	18,650	-	-	38,824	57,474
Health	-	-	-	38,780	38,780
Recreation and parks	-	-	135	83,376	83,511
Capital outlay	<u>2,772</u>	<u>-</u>	<u>-</u>	<u>130,301</u>	<u>133,073</u>
Debt service:					
Principal retirement and payment of obligation under capitalized lease	-	78,476	1,188	485	80,149
Interest and fiscal charges	<u>-</u>	<u>35,934</u>	<u>1,688</u>	<u>2,564</u>	<u>40,186</u>
<b>Total expenditures</b>	<b><u>531,032</u></b>	<b><u>114,594</u></b>	<b><u>4,290</u></b>	<b><u>371,952</u></b>	<b><u>1,021,868</u></b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>29,870</b>	<b>(12,997)</b>	<b>18,221</b>	<b>(137,288)</b>	<b>(102,194)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	11,954	12,835	5,383	62,880	93,052
Transfers out	(43,483)	-	(24,183)	(27,812)	(95,478)
Proceeds from bonds and long-term notes issued	-	-	-	135,235	135,235
Refunding bonds issued	-	-	186,904	-	186,904
Payment to refunded bond escrow agent	-	-	(205,200)	-	(205,200)
Redemption of refunded bonds	-	-	-	-	-
Premium on bond issuance	-	-	27,570	-	27,570
Capital lease	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<b><u>(31,529)</u></b>	<b><u>12,835</u></b>	<b><u>(9,526)</u></b>	<b><u>170,303</u></b>	<b><u>142,083</u></b>
<b>Net change in fund balance</b>	<b>(1,659)</b>	<b>(162)</b>	<b>8,695</b>	<b>33,015</b>	<b>39,889</b>
<b>Fund balances—beginning of year, as restated (Note S)</b>	<b><u>100,529</u></b>	<b><u>1,162</u></b>	<b><u>172,206</u></b>	<b><u>234,894</u></b>	<b><u>508,791</u></b>
<b>Fund balances—end of year</b>	<b><u>\$ 98,870</u></b>	<b><u>\$ 1,000</u></b>	<b><u>\$ 180,901</u></b>	<b><u>\$ 267,909</u></b>	<b><u>\$ 548,680</u></b>

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**

Exhibit 4.1

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances  
to the Statement of Activities  
Governmental Funds  
For the Year Ended December 31, 2005  
(amounts expressed in thousands)

Net change in <b>fund balances</b> - total governmental funds (Exhibit 4)	\$ 39,889
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	92,058
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.	(391)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of premiums and deferred amount on refundings when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The amount is the net effect of these differences in the treatment of long-term debt and related items.	(65,909)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(1,796)
Net loss of certain activities of internal service funds are reported with governmental activities.	3,861
Changes in <b>net assets</b> of governmental activities (Exhibit 2)	<u>\$ 67,712</u>

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**

Exhibit 5

Statement of Net Assets

Proprietary Funds

December 31, 2005

(amounts expressed in thousands)

	Business-type Activities - Enterprise Funds					Governmental
	Sanitary		Storm	Electricity	Total	Activities -
	Water	Sewer	Sewer			Internal
						Service Funds
<b>ASSETS</b>						
Current assets:						
Cash and cash equivalents with treasurer	\$ 40,791	\$ 51,612	\$ 22,408	\$ 2,439	\$ 117,250	69,802
Receivables (net of allowance for uncollectibles)	21,161	25,547	5,314	7,805	59,827	11
Due from other funds	3	2,219	599	412	3,233	655
Inventory	6,801	5,998	-	749	13,548	757
Restricted assets:						
Cash and cash equivalents with treasurer and other	88,296	25,597	67,434	6,475	187,802	-
Cash and cash equivalents with trustees	1,931	7,339	-	-	9,270	-
Accrued interest receivable	3	17	-	-	20	-
<b>Total current assets</b>	<b>158,986</b>	<b>118,329</b>	<b>95,755</b>	<b>17,880</b>	<b>390,950</b>	<b>71,225</b>
Noncurrent assets:						
Deferred charges and other	939	1,080	396	59	2,474	135
Capital Assets:						
Land and construction in progress	31,921	115,391	8,068	1,954	157,334	473
Other capital assets, net of accumulated depreciation	322,877	1,046,956	90,387	84,221	1,544,441	5,798
<b>Total noncurrent assets</b>	<b>355,737</b>	<b>1,163,427</b>	<b>98,851</b>	<b>86,234</b>	<b>1,704,249</b>	<b>6,406</b>
<b>Total assets</b>	<b>514,723</b>	<b>1,281,756</b>	<b>194,606</b>	<b>104,114</b>	<b>2,095,199</b>	<b>77,631</b>
<b>LIABILITIES</b>						
Current liabilities:						
Accounts payable	2,419	3,924	6	3,584	9,933	3,870
Customer deposits	-	-	-	372	372	-
Due to other:						
Governments	-	-	27	17	44	30,555
Funds	110	80	2,281	58	2,529	173
Others	-	4	-	73	77	-
Payable from restricted assets:						
Accounts payable	2,524	2,926	1,224	331	7,005	-
Due to other funds	25	16	17	25	83	-
Due to others	-	25	-	9	34	-
Accrued interest payable	282	6,812	-	-	7,094	-
Unearned revenue and other	-	720	-	1,534	2,254	-
Accrued interest payable	2,522	2,805	1,296	566	7,189	118
Accrued wages and benefits	1,384	1,326	103	375	3,188	6,073
Accrued vacation and sick leave	1,811	1,943	130	562	4,446	1,163
Current portion of:						
Bonds and loans payable	27,454	47,133	6,352	6,567	87,506	1,070
<b>Total current liabilities</b>	<b>38,531</b>	<b>67,714</b>	<b>11,436</b>	<b>14,073</b>	<b>131,754</b>	<b>43,022</b>
Noncurrent liabilities:						
Bonds and loans payable, net	278,549	709,130	133,739	33,715	1,155,133	27,371
<b>Total noncurrent liabilities</b>	<b>278,549</b>	<b>709,130</b>	<b>133,739</b>	<b>33,715</b>	<b>1,155,133</b>	<b>27,371</b>
<b>Total liabilities</b>	<b>317,080</b>	<b>776,844</b>	<b>145,175</b>	<b>47,788</b>	<b>1,286,887</b>	<b>70,393</b>
<b>NET ASSETS</b>						
Invested in capital assets, net of related debt	134,545	433,493	24,557	52,003	644,598	(22,170)
Restricted for debt service	1,649	527	-	-	2,176	-
Unrestricted	61,449	70,892	24,874	4,323	161,538	29,408
<b>Total net assets</b>	<b>\$ 197,643</b>	<b>\$ 504,912</b>	<b>\$ 49,431</b>	<b>\$ 56,326</b>	<b>808,312</b>	<b>\$ 7,238</b>
Adjustment to consolidate the internal service fund activities.					1,668	
Total net assets per the government-wide Statement of Net Assets					<b>\$ 809,980</b>	

The notes to the financial statements are an integral part of this statement.



**CITY OF COLUMBUS, OHIO**

Exhibit 6

Statement of Revenues, Expenses, and Changes in Fund Net Assets  
 Proprietary Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	Business-type Activities - Enterprise Funds					Governmental
	Sanitary				Total	Activities -
	Water	Sewer	Storm Sewer	Electricity		Internal
					Service Funds	
<b>Operating revenue:</b>						
Charges for service	\$ 112,239	\$ 141,331	\$ 24,677	\$ 61,909	\$ 340,156	\$ 146,437
Other	1,575	2,254	337	1,441	5,607	82
<b>Total operating revenue</b>	<u>113,814</u>	<u>143,585</u>	<u>25,014</u>	<u>63,350</u>	<u>345,763</u>	<u>146,519</u>
<b>Operating expenses:</b>						
Personal services	36,809	30,207	8,545	9,505	85,066	18,830
Materials and supplies	13,704	7,699	469	600	22,472	13,985
Contractual services	21,944	32,941	8,232	5,622	68,739	108,418
Purchased power	-	-	-	39,341	39,341	-
Depreciation	15,755	30,884	2,397	3,377	52,413	914
Other	716	2,802	137	728	4,383	65
<b>Total operating expense</b>	<u>88,928</u>	<u>104,533</u>	<u>19,780</u>	<u>59,173</u>	<u>272,414</u>	<u>142,212</u>
<b>Operating income</b>	<u>24,886</u>	<u>39,052</u>	<u>5,234</u>	<u>4,177</u>	<u>73,349</u>	<u>4,307</u>
<b>Nonoperating revenue (expenses):</b>						
Investment income	2,660	1,621	1,646	324	6,251	-
Interest expense	(12,074)	(22,733)	(4,363)	(1,728)	(40,898)	(286)
Other, net	3	28	2	(40)	(7)	48
<b>Total nonoperating revenue (expenses)</b>	<u>(9,411)</u>	<u>(21,084)</u>	<u>(2,715)</u>	<u>(1,444)</u>	<u>(34,654)</u>	<u>(238)</u>
<b>Income before transfers</b>	15,475	17,968	2,519	2,733	38,695	4,069
Transfers in	-	-	2,330	125	2,455	36
Transfers out	-	(65)	-	-	(65)	-
<b>Change in net assets</b>	15,475	17,903	4,849	2,858	41,085	4,105
<b>Total net assets - beginning</b>	<u>182,168</u>	<u>487,009</u>	<u>44,582</u>	<u>53,468</u>		<u>3,133</u>
<b>Total net assets - ending</b>	<u>\$ 197,643</u>	<u>\$ 504,912</u>	<u>\$ 49,431</u>	<u>\$ 56,326</u>		<u>\$ 7,238</u>
					244	
Adjustment to consolidate the internal service fund activities.						
Total change in net assets of business-type activities					<u>\$ 41,329</u>	

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2005  
(amounts expressed in thousands)

Exhibit 7

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Sanitary		Storm Sewer	Electricity	Total	
	Water	Sewer				
<b>Operating activities:</b>						
Cash received from customers	\$ 110,700	\$ 147,583	\$ 24,722	\$ 61,066	\$ 344,071	\$ 134,809
Cash paid to employees	(36,273)	(35,510)	(2,352)	(9,437)	(83,572)	(18,493)
Cash paid to suppliers	(35,807)	(43,244)	(13,060)	(45,261)	(137,372)	(115,517)
Other receipts	8,277	8,507	5,569	2,000	24,353	1,825
Other payments	(436)	(728)	(218)	(257)	(1,639)	(63)
<b>Net cash provided by operating activities</b>	<u>46,461</u>	<u>76,608</u>	<u>14,661</u>	<u>8,111</u>	<u>145,841</u>	<u>2,561</u>
<b>Noncapital financing activities:</b>						
Transfer in from Agency Fund	-	-	-	-	-	34,882
Transfers in	-	-	2,330	125	2,455	36
Transfers out	-	(65)	-	-	(65)	-
<b>Net cash provided by (used in) noncapital financing activities</b>	<u>-</u>	<u>(65)</u>	<u>2,330</u>	<u>125</u>	<u>2,390</u>	<u>34,918</u>
<b>Capital and related financing activities:</b>						
Proceeds from sale of assets	30	49	-	16	95	4
Purchases of property, plant and equipment	(20,734)	(131,788)	(13,547)	(12,646)	(178,715)	(466)
Proceeds from issuance of bonds, loans and notes	47,635	139,421	44,445	5,309	236,810	23,030
Refunding bonds issued	37,810	55,175	27,055	3,295	123,335	251
Principal payments on bonds and loans	(25,698)	(43,305)	(4,860)	(6,194)	(80,057)	(645)
Payment to refunded bond escrow agent	(42,062)	(61,192)	(30,014)	(3,574)	(136,842)	(278)
Interest and fiscal charges paid on bonds, loans and notes	(12,507)	(26,953)	(4,245)	(1,687)	(45,392)	(237)
<b>Net cash used in capital and related financing activities</b>	<u>(15,526)</u>	<u>(68,593)</u>	<u>18,834</u>	<u>(15,481)</u>	<u>(80,766)</u>	<u>21,659</u>
<b>Investing activities:</b>						
Interest received on investments	2,142	1,336	1,257	316	5,051	-
<b>Net cash provided by investing activities</b>	<u>2,142</u>	<u>1,336</u>	<u>1,257</u>	<u>316</u>	<u>5,051</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	33,077	9,286	37,082	(6,929)	72,516	59,138
<b>Cash and cash equivalents at beginning of year (including \$143,976 in total restricted accounts)</b>	<u>97,941</u>	<u>75,262</u>	<u>52,760</u>	<u>15,843</u>	<u>241,806</u>	<u>10,664</u>
<b>Cash and cash equivalents at end of year (including \$197,072 in total restricted accounts)</b>	<u>\$ 131,018</u>	<u>\$ 84,548</u>	<u>\$ 89,842</u>	<u>\$ 8,914</u>	<u>\$ 314,322</u>	<u>\$ 69,802</u>

(Continued)

**City of Columbus, Ohio**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2005  
(amounts expressed in thousands)

Exhibit 7 (Continued)

	Business-type Activities - Enterprise Funds					Governmental
	Sanitary				Total	Activities -
	Water	Sewer	Storm Sewer	Electricity		Internal
	\$	\$	\$	\$	\$	Service Funds
<b>Operating income</b>	\$ 24,886	\$ 39,052	\$ 5,234	\$ 4,177	\$ 73,349	\$ 4,307
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation	15,755	30,884	2,397	3,377	52,413	914
Amortization, net	6,883	6,891	5,138	137	19,049	140
Decrease (increase) in operating assets and increase (decrease) in operating liabilities:						
Receivables	(1,540)	(1,586)	51	(245)	(3,320)	991
Due from other funds	595	(1,603)	(387)	125	(1,270)	273
Inventory	(597)	498	-	26	(73)	(73)
Accounts payable - net of items affecting property, plant, and equipment	405	1,566	(42)	304	2,233	(131)
Customer deposits	-	-	-	(2)	(2)	-
Due to other funds	77	52	2,237	8	2,374	114
Due to other governments	-	-	-	-	-	(4,327)
Unearned revenue	-	573	-	278	851	-
Accrued wages and benefits	77	92	12	(24)	157	301
Accrued vacation and sick leave	(80)	189	21	(50)	80	52
Net cash provided by operating activities	<u>\$ 46,461</u>	<u>\$ 76,608</u>	<u>\$ 14,661</u>	<u>\$ 8,111</u>	<u>\$ 145,841</u>	<u>\$ 2,561</u>
<b>Supplemental information:</b>						
Noncash activities:						
Change in fair value of investments	<u>\$ 17</u>	<u>\$ 41</u>	<u>\$ (21)</u>	<u>\$ 34</u>	<u>\$ 71</u>	<u>\$ -</u>
OWDA loan increase for capitalized interest	<u>\$ -</u>	<u>\$ 2,417</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,417</u>	<u>\$ -</u>
Transfer in from Agency Fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,882</u>

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**  
Statement of Fiduciary Assets and Liabilities  
Fiduciary Funds  
December 31, 2005  
(amounts expressed in thousands)

Exhibit 8

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 38,506
Cash and investments with trustee	61
Investments	20
Receivables (net of allowances for uncollectibles)	6
<b>Total assets</b>	<b>38,593</b>
 <b>LIABILITIES</b>	
Due to:	
Other Governments	\$ 23,053
Other Funds	2
Other	15,538
<b>Total liabilities</b>	<b>38,593</b>
<b>NET ASSETS</b>	<b>\$ -</b>

The notes to the financial statements are an integral part of this statement.

# **NOTES TO THE FINANCIAL STATEMENTS**

# City of Columbus, Ohio

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**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements  
December 31, 2005

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**NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Columbus (the City) was organized on March 3, 1834 and is a home-rule, municipal corporation under the laws of the State of Ohio. The City operates under the Council-Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, and Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates four enterprise activities: a water system, a sanitary sewer system, a storm sewer system, and an electricity distribution system. The reporting entity also includes three joint ventures and two component units.

**Joint Ventures:**

- In August 1990, the City's Council created the Columbus Municipal Airport Authority (CMAA), as permitted by State law, to manage the City's two airports. CMAA became operational in November 1991. Although CMAA was a separate legal entity, the City discretely presented the financial statements of CMAA pursuant to GASB Statement No. 14 as a part of the reporting entity through December 31, 2002. On December 12, 2002 the City of Columbus, Ohio, the Columbus Municipal Airport Authority, and the County of Franklin, Ohio entered into the Port Authority Consolidation and Joinder Agreement. The effective date of the agreement was January 1, 2003. The agreement unites the operations of Columbus Municipal Airport Authority, created by the City in 1990, and the Rickenbacker Port Authority, created by the County in 1979 and dissolved by the County Commissioners via this action. The new entity is titled the Columbus Regional Airport Authority (CRAA). The board of directors of the CRAA is its governing body and consists of nine (9) members; four (4) appointed by the Mayor of the City of Columbus, four (4) by the County Commissioners of Franklin County and one (1) jointly by the Mayor and the County Commissioners. Beginning January 1, 2003 the CRAA was characterized as a Joint Venture of the City and the County. CRAA's financial activity is reported in Note Q contained in this report. Complete financial statements of CRAA may be obtained from CRAA's administration offices at 4600 International Gateway, Columbus, Ohio 43219 or at [www.columbusairports.com](http://www.columbusairports.com).
- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

The City contributed certain fixed assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2005 from the City were

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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\$452,693; 7% of its total revenue and support. In addition, the City provided support of \$750,000 in 2005 for the Conservatory District's capital needs. The City has authorized operating and capital subsidies of \$452,693 and \$250,000, respectively, to the Conservatory District for 2006. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14 and 39. The Conservatory District's financial activity is reported in Note Q contained in this report. Complete financial statements may be obtained from the Conservatory District at 1777 East Broad Street, Columbus, Ohio 43203.

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2005 the City provided cash assistance to AHT of \$1,172,095. The County provided cash assistance of \$750 thousand. AHT's total support and revenue in 2005 was \$2.293 million. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future. This commitment approximates \$1.0 million per year.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14 and 39. AHT's financial activity is reported in Note Q contained in this report. Complete financial statements of AHT may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 415 East Mound Street, Columbus, OH 43215.

Component units:

- Columbus Urban Growth Corporation (CUGC) was incorporated in 1996 as an Ohio not-for-profit corporation and, as stated in Notes to its consolidated financial statements for the year ended June 30, 2005, was organized for the purpose of promoting commercial and industrial development and creating investment and job opportunities in Columbus inner city and economically depressed neighborhoods. In accordance with its missions, CUGC has established the entities of Community Urban Redevelopment Corporation, Neighborhood Acquisition Corporation, Crosstown, LLC and 268 Management Company. The consolidated financial statements include all the above entities. All material accounts and transactions among the consolidated entities have been eliminated.

Management of CUGC consists of a 15 member Board of Trustees, 10 of whom are appointed by the City (5 by the Mayor and 5 by the President of City Council). CUGC receives a significant portion of its funding from the City and at June 30, 2005 had \$4.472 million of notes payable to the City. The City leases significant amounts of property to CUGC. See Note I – Property Leased to Others. Because the City appoints a majority of the Board of Trustee members of CUGC and because of CUGC's financial dependency on the City, a component unit relationship is deemed to exist. See Note R – Component Units – for additional disclosures regarding CUGC.

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council



**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus' downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial, residential, cultural, educational, and recreational activities.

Certain inter-dependent transactions occurred in 2004 pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. On June 29, 2004 RiverSouth then proceeded to issue \$37,870,000 of RiverSouth Area Redevelopment Bonds, 2004 Series A (the Bonds). Rental payments from the City to RiverSouth due as a result of the lease and first supplemental lease agreements are to equate to the debt service requirements on the Bonds beginning December 1, 2007 in the total amount of \$58.905 million. These rental payments are subject to annual appropriations of City Council. Payments are scheduled to begin in 2007.

The Official Statement, dated June 24, 2004, issued in conjunction with the Bonds states in part "...The Authority and City entered into the Master Lease Agreement dated June 1, 2004 (the "Lease") under which the Authority has agreed to issue obligations to finance redevelopment activities as authorized by the Columbus City Council, and to lease to the City certain land consisting of approximately 1.621 acres (the "Project Land") located in the RiverSouth area in downtown Columbus. The City's lease interest in the Project Land will include the underlying land interest in the Project Land but does not include improvements made on the Project Land whether or not such improvements are financed by Bonds issued by the Authority. Upon the expiration of the lease term, all right, title and interest in the Project Land will be transferred to the City. In connection with each series of Bonds issued by the Authority, the City and the Authority will enter into a supplemental lease agreement. The supplemental lease agreement will identify the capital facilities to be financed with the related series of Bonds and will provide for the applicable rentals. The Authority and City have also entered into the First Supplemental Lease dated June 1, 2004 (the "First Supplemental Lease") in connection with the issuance of the 2004 Series A Bonds. . ."

Ordinance No. 1312-2005, approved by Council on July 25, 2005 authorized the City to enter into a Second Supplemental Lease Agreement with the RiverSouth Authority. This Second Agreement resulted in RiverSouth, on October 11, 2005, issuing an additional \$42,850,000 of bonds; the RiverSouth Area Redevelopment Bonds, 2005 Series A. Rental payments from the City to RiverSouth due as a result of the Second Supplemental Lease Agreement are to equate to the debt service requirements on the 2005 bonds beginning December 1, 2008 in the total amount of \$66.518 million. Rental payments under the Second Supplemental Lease Agreement are also subject to annual appropriations of City Council with payments beginning in 2008 and apply to the same 1.621 acres of land as the Master Lease Agreement and the First Supplemental Lease Agreements.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. See Note R – Component Units – for additional disclosures regarding RiverSouth.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. Beginning January 1, 2001, the City changed its financial reporting to comply with GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. For fiscal year 2003, the City

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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implemented GASB Statement No. 40, *Deposits and Investment Risk Disclosures*. In November 2003, the GASB issued Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*. The City has determined that GASB Statement No. 42 has no impact on its financial statements as of December 31, 2005. The GASB issued Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, in April 2004 and Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefit Plans Other Than Pension Plans*. The City has determined that these two statements have no impact on its financial statements as of December 31, 2005. The GASB issued Statement No. 44, *Economic Condition Reporting: The Statistical Section – and amendment of NCGA Statement 1*, in May 2004 and Statement No. 46, *Net Assets Restricted by Enabling Legislation – an amendment of GASB Statement No. 34*, in December 2004. Both of these statements have been implemented as of December 31, 2005. Finally, GASB issued Statement No. 47, *Accounting for Termination Benefits*, in June 2005. The City has determined that this statement has no impact in its financial statements as of December 31, 2005.

The following is a summary of the City's significant accounting policies:

**(a) Government-wide and fund financial statements**

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
  - Government-wide financial statements consist of a statement of net assets and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City. Governmental activities are reported separately from business type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

Interfund receivables and payables between governmental and business type activities have been eliminated in the Government-wide Statement of Net Assets. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in governmental activities Statement of Activities.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

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- o Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds.

The City's major governmental funds are the General fund, the General Bond Retirement debt service fund, and the Special Income Tax debt service fund. Of the City's business type activities, its Water, Sanitary Sewer, Storm Sewer, and Electricity enterprise funds are considered major funds.

The General fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other.

General fund expenditures represent costs of general government; public service, including garbage collection and facilities management; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

The General Bond Retirement and the Special Income Tax debt service funds are accounting entities in which the City accounts for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a portion of the City's income tax.

The Water enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects, purifies, and sells water to city residents and certain suburban areas. Water is collected from surface areas (rivers) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

The Sanitary Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

The Storm Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. Prior to 2002, storm sewer financial activities were accounted for in a special revenue fund and various capital project funds. Revenues consist primarily of user charges.

The Electricity enterprise fund, a major fund, is the accounting entity in which the City accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its 13,748 customers, both residential and commercial. Revenues consist primarily of user charges.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services and electronic information services.

Also maintained by the City are fiduciary funds such as agency funds used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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- Notes to the financial statements providing information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information such as budgetary comparison schedules as required by GASB.

**(b) Financial reporting presentation**

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

**GOVERNMENTAL FUNDS**

**General Fund**—The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds**—Special Revenue Funds are used to account for revenues derived from specific taxes, grants or other restricted revenue sources. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

**Debt Service Funds**—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Funds**—Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

**Permanent Funds**—Permanent funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting government's programs. The City, however, does not utilize Permanent funds.

**PROPRIETARY FUNDS**

**Enterprise Funds**—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, and electricity services.

**Internal Service Funds**—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis.

**FIDUCIARY FUNDS**

**Agency Funds**—Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings (which are combined into one agency fund for ease of payment), income taxes, and utility charges collected by the City on behalf of other governments. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Other Fiduciary funds; which, however, the City does not utilize are **Pension trust funds** used to account for resources that are required to be held in trust for the respective members or beneficiaries; **Investment trust funds** used to report the external portion of investment pools reported by the sponsoring government as required by GASB No. 31 and **Private-purpose trust funds** used to account for other trust arrangements which benefit individuals, private organizations or other governments.

**(c) Measurement focus and bases of accounting**

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, the City follows GASB guidance as applicable to its governmental and business-type activities, and Financial Accounting Standards Boards (FASB) Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB Pronouncements. The City has elected to follow GASB guidance for business-type activities and enterprise funds rather than FASB guidance issued after November 30, 1989.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**(d) Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities, but are reported as reservations of fund balances in governmental funds.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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**(e) Cash Equivalents**

For purposes of the statement of cash flows, the Proprietary Funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary Funds on demand.

**(f) Investments**

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the City records all of its investments at fair value as defined in the statement.

The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than two years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

**(g) Inventory**

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

**(h) Capital Assets**

Capital assets, which include property, plant, and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment is depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5
Trucks	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**(i) Pensions**

Pursuant to the modified accrual basis of accounting, governmental funds record the provision for pension cost when the obligation is incurred and will be liquidated with available and measurable resources. Pension cost for proprietary fund types is recorded when incurred (see Note K).

**(j) Insurance**

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures certain of its major buildings. The policy has a \$100,000 deductible. No losses occurred in 2003, 2004, or 2005 that exceeded insurance coverage. A fire occurred in January 2002 in which the City sustained a loss of approximately \$100,000.

The City's division of Police operates a fleet of six jet-powered helicopters. These helicopters (models M/D 500E), valued at approximately \$1,000,000 each, are insured for both hull insurance (\$1,000,000 per helicopter with \$100,000 deductible) and liability insurance (\$10,000,000 per occurrence; \$1,000,000 per passenger; no deductible). No accidents or losses occurred in 2003, 2004, or 2005.

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an Internal Service Fund in accordance with GASB Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues.

A summary of changes in self-insurance claims liability follows:

	(in thousands)				
	2005	2004	2003	2002	2001
Claims liability at January 1	\$ 5,000	5,500	6,500	5,000	5,000
Incurred claims, net of favorable settlements	71,646	67,488	60,146	55,817	48,328
Claims paid	<u>(71,346)</u>	<u>(67,988)</u>	<u>(61,146)</u>	<u>(54,317)</u>	<u>(48,328)</u>
Claims liability at December 31	<u>\$ 5,300</u>	<u>5,000</u>	<u>5,500</u>	<u>6,500</u>	<u>5,000</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as accrued wages and benefits.

**(k) Vacation and Sick Leave**

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation and sick leave accumulated by governmental fund type and proprietary fund type employees is reported as an expense when earned in the government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

**(l) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings**

Bond premiums and discounts, as well as issuance costs and deferred amounts on refundings, are capitalized and amortized over the life of the bonds.

**(m) Interfund Transactions**

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.
- 5) The City's interfund receivables and payables at December 31, 2005 are presented in Note E. Transfers are presented in Note P.

**(n)** Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

**(o)** The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expense as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as nonoperating revenues. Interest expense and other non-recurring expenses over which the City has minimal or no control are reported as non-operating expense.

**(p)** The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

**(q) Restricted Net Assets**

At December 31, 2005, \$27.698 million of the City's \$245.591 million in governmental activities restricted net assets on the Statement of Net Assets were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*.



**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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**NOTE B—COMMITMENTS AND CONTINGENCIES**

**(a) Litigation**

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. As of December 31, 2005, claims approximating \$92.6 million were outstanding against the City. Based on the current status of all these legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements. The City is currently undergoing an examination by the Internal Revenue Service (IRS) for the year 2003. The IRS has proposed certain adjustments totaling \$1.3 million. At this preliminary stage of the examination, ultimate resolution of the proposed adjustments cannot be determined. The City intends to vigorously contest the proposed adjustments.

Subsequent to December 31, 2005, the City received official notification from the IRS dated April 17, 2006 that the 2004 tax year has additionally been opened for examination of the same issues identified in the 2003 examination. The City has applied consistent tax treatment of the items identified by the IRS as subject to the 2003 proposed adjustment. Consequently, the IRS may propose adjustments similar in amounts to the 2003 adjustments during the 2004 examination process. If this occurs, the City intends to vigorously contest any proposed adjustments.

**(b) Federal Grants**

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

**(c) Franklin County Convention Facilities Authority (CFA)**

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitors bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2005. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. The total amount of these revenue bonds outstanding at December 31, 2005 was \$146 million net of premiums and discounts of \$5.1million, or a gross amount of \$151.1 million.

**(d) Other liabilities – Compensated Absences**

At December 31, 2005, the City had compensated absences liabilities of Governmental Type Activities that will not be paid from funds available, as defined. The City wishes to fully disclose these liabilities. In

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

accordance with GASB Interpretation No. 6; *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, however, these liabilities are not accounted for, nor are they required to be, in the Fund financial statements contained in this report. Accrued vacation and sick leave are granted to City employees at varying amounts. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental type activities is not reflected in the fund financial statements contained in this report. The long term liability activity related to compensated absences for the year ended December 31, 2005, was as follows:

	Beginning		Reductions	Ending		Amount payable within one year
	Balance	Additions	(in thousands)	Balance		
Governmental Activities	\$ 57,731	42,612	40,641	\$ 59,702	\$	40,600
Business Type Activities	4,366	6,169	6,089	4,446	\$	4,446

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year end \$1.163 million of internal service funds compensated absences are included in the above amounts. Also, for the governmental activities, compensated absences are generally liquidated at a rate of approximately 77% from the general fund, 20% from other governmental funds, and 3% from the internal service funds.

**NOTE C—CASH AND INVESTMENTS**

**Investment Policies:** The City follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. At December 31, 2005, fair value was \$ 2,243,677 below the City's net cost for its investments. At December 31, 2004 fair value was \$ 2,679,480 below net cost. Fair value is determined by quoted market prices and acceptable other pricing methodologies.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAROhio, an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a-7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price that is the price the investment could be sold for on December 31, 2005.

Management of STAROhio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAROhio portfolio at December 31, 2005

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

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was 39 days. The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner. The City purchases investments only through member banks of the Federal Reserve System or broker dealers registered with the National Association of Security Dealers. The City requires broker dealers to formally apply for and be evaluated for eligibility to conduct business with the City.

The City's investment code and practices have consistently protected the portfolio from unnecessary credit risk (safety) and market risks (liquidity) while providing a competitive yield. Generally, only eligible investments with the remaining terms not greater than two years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than two years may be purchased only with the specific approval of City Council. Average days to maturity of the City's investments with the Treasurer at December 31, 2005 was 321.1 days.

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- General Service Administration
- Government National Mortgage Association
- Maritime Administration
- Washington Metropolitan Area Transit Authority

- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:

- Federal Farm Credit System
- Federal Home Loan Banks
- Federal Home Loan Mortgage Corporation
- Federal National Mortgage Association

- C. The Ohio State Treasurer's Asset Reserve Funds (STAROhio) pursuant to Ohio Revised Code 135.45;

- D. Bonds or other obligations of the City of Columbus, Ohio;

- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel.

- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes; and

- G. Repurchase agreements that are collateralized with legally authorized securities as defined in Chapter 321.08 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAROhio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreements of the water and sanitary sewer enterprises require certain cash and investments to be maintained and managed by trustees. The respective trustees, bank trust departments, invest these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

**Deposits:** Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, 2005, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$17,227,722 held by bond trustees, was \$249,748,737. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2005, \$138,788,767 of the City's bank balance of \$250,109,804 was exposed to custodial risk as follows:

	(in thousands)
Uninsured and collateral held by the pledging financial institution's agents not in the City's name	\$ 138,267
Uncollateralized and uninsured	522
Total balances per banks	\$ 138,789

The money market funds, amounting to \$17,227,722, while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

**Investments:** As of December 31, 2005, the City had the following investments and maturities (amounts in thousands):

	Fair Value	Investment Maturities					Greater than 24 months
		6 months or less	7 to 12 months	12 to 18 months	19 to 24 months		
STAROhio	\$ 3,523	3,523	-	-	-	-	-
US Treasuries	1,979	1,979	-	-	-	-	-
FFCB Notes	27,437	9,996	17,441	-	-	-	-
FHLB Notes	239,140	66,634	70,973	64,727	36,806	-	-
FHLMC Notes	227,304	97,205	34,514	70,588	24,997	-	-
FNMA Notes	197,159	72,863	24,723	49,594	49,979	-	-
City of Columbus Assessment Bonds	846	-	-	14	31	801	-
City of Columbus Assessment Notes	1,964	1,964	-	-	-	-	-
City of Columbus G.O. Refunding Bonds	2,153	1,610	543	-	-	-	-
City of Columbus Revenue (TIF) Bonds	555	-	-	-	-	555	-
Total	\$ 702,060	255,774	148,194	184,923	111,813	1,356	

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

*Interest Rate Risk.* As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to two years or less. The City Treasurer holds one investment which matures on August 1, 2012. This \$555 thousand investment in City of Columbus Revenue (TIF) Bonds was specifically authorized by City Council.

*Credit Risk.* The City's investments in the FFCB, FHLB, and FFLMC Coupon Notes were rated AAA and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City's investments in FFLMC have a short-term Standard & Poor's credit rating of A-1+ and a short-term Fitch credit rating of F1+. The City's investment in FNMA Coupon Notes were rated AAA by both Standard and Poor's and Fitch. The City's investments in various City of Columbus bonds and notes totaling \$5,518,014 were not specifically rated; however, the City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's and Moody's Investor Services are AAA and Aaa, respectively. Standard and Poor's has assigned STAROhio an AAAM money market rating.

*Concentration of Credit Risk.* The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 34.1% are FHLB Notes, 32.4% are FFLMC Notes, and 28.1% are FNMA Notes. All other investments not explicitly guaranteed by the U.S. government are 5.4% of the City's total investments.

**Reconciliation of Cash and Investments to the Statement of Net Assets:** The following is a reconciliation of cash and investments to the Statement of Net Assets as of December 31, 2005.

	(in thousands)
Investments (summarized above)	\$ 702,060
Carrying amount of the City's Deposits	249,749
Money Market Funds held by Bond Trustees	17,227
Cash and collection items on hand	140
Less: City Auditor warrants payable	(8,651)
Total	\$ 960,525
 <b><i>Governmental Activities</i></b>	
Governmental Funds	
Cash and investments with treasurer	\$ 526,548
Cash and investments with fiscal and escrow agents and other	460
Cash and cash equivalents with trustee	7,959
Investments	2,847
Internal Service Funds	
Cash and investments with treasurer	69,802
Total Cash and Investments - Governmental Activities	607,616
 <b><i>Business-Type Activities</i></b>	
Enterprise Funds	
Cash and investments with treasurer	117,250
Restricted cash and cash equivalents with treasurer and other	187,802
Restricted cash and cash equivalents with trustee	9,270
Total Cash and Investments - Business-Type Activities	314,322
 <b><i>Agency Funds</i> - cash, cash equivalents and investments</b>	
Total	\$ 38,587
Total	\$ 960,525

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE D—RECEIVABLES**

Receivables at December 31, 2005 consist of the following (in thousands):

	Taxes	Customer and other Accounts	Lease	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
<b>Governmental type funds:</b>									
General fund	\$ 116,079	12,449	29,628	-	-	4,272	162,428	(468)	\$ 161,960
General bond retirement	-	-	-	-	13	26	39	-	39
Special income tax	21,283	3,775	-	-	-	-	25,058	-	25,058
Other governmental funds	-	5,208	-	82,344	-	210	87,762	(69,292)	18,470
<b>Total governmental funds</b>	<b>137,362</b>	<b>21,432</b>	<b>29,628</b>	<b>82,344</b>	<b>13</b>	<b>4,508</b>	<b>275,287</b>	<b>(69,760)</b>	<b>205,527</b>
<b>Business type funds:</b>									
Water	-	23,627	-	-	-	837	24,464	(3,300)	21,164
Sanitary sewer	-	24,990	-	-	856	515	26,361	(797)	25,564
Storm sewer	-	4,768	-	-	-	551	5,319	(5)	5,314
Electricity	-	7,117	-	-	2,636	60	9,813	(2,008)	7,805
<b>Total business type funds</b>	<b>-</b>	<b>60,502</b>	<b>-</b>	<b>-</b>	<b>3,492</b>	<b>1,963</b>	<b>65,957</b>	<b>(6,110)</b>	<b>59,847</b>
<b>Internal service funds</b>	<b>-</b>	<b>37</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37</b>	<b>(26)</b>	<b>11</b>
<b>Total</b>	<b>\$ 137,362</b>	<b>81,971</b>	<b>29,628</b>	<b>82,344</b>	<b>3,505</b>	<b>6,471</b>	<b>341,281</b>	<b>(75,896)</b>	<b>\$ 265,385</b>

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$34.5 million, Home Investment Partnerships (HOME) Program loans of \$41.7 million, and various other loans totaling \$6.1 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$68.9 million allowance for uncollectible HUD loans. In addition, the net receivable balance has been reported as a reservation of fund balance on the governmental fund financial statements.

The revenue related to certain other receivables presented in the table above has been deferred due to the nature of those receivables and is reported as "unearned revenue". Unearned revenue and other is comprised of the following (in thousands):

	Governmental Type Funds				Business Type Funds
	Other			Totals	Enterprise Funds
	General	Special Income Tax	Governmental Funds		
Income tax (Note L)	\$ 37,724	12,574	-	\$ 50,298	\$ -
Property tax (Note M)	50,595	-	-	50,595	-
Shared revenue - unrestricted	23,587	-	16,994	40,581	-
Lease receivable (SWACO - Note H)	19,664	-	-	19,664	-
EMS receivable	10,362	-	-	10,362	-
CRAA receivable on long term debt	-	3,775	-	3,775	-
Special assessments	-	-	-	-	2,254
Grants and other	-	-	9,019	9,019	-
<b>Total unearned revenue</b>	<b>\$ 141,932</b>	<b>16,349</b>	<b>26,013</b>	<b>\$ 184,294</b>	<b>\$ 2,254</b>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2005 as follows:

	<u>(in thousands)</u>
Water enterprise	\$ 10,644
Sanitary sewer enterprise	12,483
Storm sewer enterprise	2,634
Electricity enterprise	<u>3,331</u>
Total unbilled charges for services	<u>\$ 29,092</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE E—DUE FROM AND DUE TO / INTERFUND RECEIVABLES AND PAYABLES**

	(in thousands)	
	<u>Due from</u>	<u>Due to</u>
Governmental funds:		
General	\$ 1,796	275
General bond retirement	-	376
Special income tax	1,397	191
Other governmental funds:		
HOME Program Entitlement	1	-
Cable communications	7	26
General government grant fund	-	18
Local law enforcement block grant	1	-
Special purpose	-	4
Municipal court projects	-	2
Municipal court clerk	-	12
Housing business tax incentive	1	-
Neighborhood economic development	-	2
Development services	278	30
Community development act	28	-
Health	45	16
Health grants	-	34
Street construction maintenance	2	623
Treasury investment earnings	-	1,540
Golf course operations	9	6
Recreation and parks operations	82	23
Recreation and parks grants	-	24
Private grants	-	3
Collection fees	-	2
Polaris TIF	-	53
Pen site TIF	-	202
NWD off site TIF	-	1,160
Parks and Recreation bond V-95, 99, 04	-	2
Street highways V-95, 99, 04	-	140
Transportation improvement program	-	4,347
State issue 2 - streets	4,334	22
Federal state highway engineering	-	2
Polaris Interchange	53	-
Total other governmental	<u>4,841</u>	<u>8,293</u>
Internal service funds:		
Employee benefits	4	1
Workers compensation	383	-
Fleet management	222	46
Information services	-	125
Land acquisition	46	1
Total internal service	<u>655</u>	<u>173</u>
Business-type funds:		
Water	3	135
Sanitary sewer	2,219	96
Storm sewer	599	2,298
Electricity	412	83
Total business-type	<u>3,233</u>	<u>2,612</u>
Fiduciary type funds:		
Police parade fees	-	2
Total Due from/Due to	<u>\$ 11,922</u>	<u>11,922</u>



**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

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The outstanding balances between funds result mainly from: the time lag between the dates that interfund goods and services are provided; transactions are recorded in the accounting system; and payments between funds are made.

Certain Interfund Receivable/Payables of a longer term repayment schedule also exist. The Special Income Tax fund has paid debt service on certain general obligation bonds, proceeds of which were used for golf course improvements. The Recreation debt service fund, not a major fund, will make repayments from a portion of its revenues.

	(in thousands)	
	Receivables	Payables
Interfund Receivable/Payables:		
Special income tax	\$ 4,746	-
Other governmental funds -		
Recreation debt service	-	4,746
Totals	\$ 4,746	4,746

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE F—CAPITAL ASSETS**

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2005 follows.

	(in thousands)			
	Balance December 31, 2004	Additions	Deletions	
Capital Assets used in:				
<b>Governmental Activities</b>				
Nondepreciable capital assets -				
Land	\$ 204,895	6,952	476	\$ 211,371
Total nondepreciable capital assets	<u>204,895</u>	<u>6,952</u>	<u>476</u>	<u>211,371</u>
Depreciable capital assets:				
Building	329,256	23,903	3,692	349,467
Improvements, other than building	154,413	15,453	1,203	168,663
Machinery and equipment	236,081	23,147	10,670	248,558
Infrastructure	<u>1,021,851</u>	<u>87,208</u>	<u>6,739</u>	<u>1,102,320</u>
Total depreciable capital assets	<u>1,741,601</u>	<u>149,711</u>	<u>22,304</u>	<u>1,869,008</u>
Accumulated depreciation:				
Building	107,470	8,232	7	115,695
Improvements, other than building	51,413	3,931	-	55,344
Machinery and equipment	179,242	13,185	9,285	183,142
Infrastructure	<u>210,979</u>	<u>26,174</u>	<u>-</u>	<u>237,153</u>
Total accumulated depreciation	<u>549,104</u>	<u>51,522</u>	<u>9,292</u>	<u>591,334</u>
Total capital assets, net	<u>1,192,497</u>	<u>98,189</u>	<u>13,012</u>	<u>1,277,674</u>
Total governmental activities capital assets, net	<u>\$ 1,397,392</u>	<u>105,141</u>	<u>13,488</u>	<u>\$ 1,489,045</u>
<b>Business Type Activities</b>				
Nondepreciable capital assets -				
Land	\$ 45,595	1,055	4	\$ 46,646
Construction in progress	104,813	18,120	12,245	110,688
Total nondepreciable capital assets	<u>150,408</u>	<u>19,175</u>	<u>12,249</u>	<u>157,334</u>
Depreciable capital assets:				
Building	200,701	-	-	200,701
Improvements, other than building	1,790,533	168,678	7,212	1,951,999
Machinery and equipment	106,443	2,710	5,390	103,763
Infrastructure	<u>93,608</u>	<u>14,141</u>	<u>570</u>	<u>107,179</u>
Total depreciable capital assets	<u>2,191,285</u>	<u>185,529</u>	<u>13,172</u>	<u>2,363,642</u>
Accumulated depreciation:				
Building	133,248	4,207	-	137,455
Improvements, other than building	537,376	41,556	52	578,880
Machinery and equipment	86,348	4,253	4,527	86,074
Infrastructure	<u>14,414</u>	<u>2,397</u>	<u>19</u>	<u>16,792</u>
Total accumulated depreciation	<u>771,386</u>	<u>52,413</u>	<u>4,598</u>	<u>819,201</u>
Total capital assets, net	<u>1,419,899</u>	<u>133,116</u>	<u>8,574</u>	<u>1,544,441</u>
Total business type activities capital assets, net	<u>\$ 1,570,307</u>	<u>152,291</u>	<u>20,823</u>	<u>\$ 1,701,775</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Capital assets, net of accumulated depreciation, at December 31, 2005 appear in the Statement of Net Assets as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$ 1,482,774		
Business type activities:		Internal service funds:	
Water enterprise	\$ 354,798	Fleet management	\$ 1,826
Sanitary sewer enterprise	1,162,347	Information services	3,966
Storm sewer enterprise	98,455	Telecommunications	474
Electricity enterprise	86,175	Land acquisition	5

Depreciation expense in 2005 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):		Internal service funds:	
General government	\$ 1,014	Fleet management	\$ 271
Public service	35,587	Information services	503
Public safety	7,731	Telecommunications	138
Development	572	Land acquisition	<u>2</u>
Health	54		
Recreation and parks	<u>5,650</u>		<u>\$ 914</u>
	<u>\$ 50,608</u>		
Business type activities:			
Water enterprise	\$ 15,755		
Sanitary sewer enterprise	30,884		
Storm sewer enterprise	2,397		
Electricity enterprise	<u>3,377</u>		
	<u>\$ 52,413</u>		

Interest incurred during the construction phase (\$4.218 million in 2005), net of related interest earnings (\$600 thousand in 2005), of business-type activity, capital assets is included as part of the capitalized value of the assets constructed. Interest was capitalized in 2005 in the following activities/funds.  
(in thousands)

Water enterprise	\$ 162
Sanitary sewer enterprise	<u>3,456</u>
Total 2005 interest capitalized	<u>\$ 3,618</u>

Construction commitments will be funded with existing resources and/or issuance of additional debt.

**NOTE G—BONDS, NOTES, AND LOANS PAYABLE**

Bonds, notes, and loans payable in the Statement of Net Assets are summarized below. Internal service fund debt of \$28.441 million, which includes unamortized premiums of \$469 thousand and unamortized deferred amounts on refundings of \$14 thousand, is included in governmental type debt.

	Governmental Type	Business Type Activities			
		Water	Sanitary Sewer	Storm Sewer	Electricity
		(in thousands)			
Amount outstanding at December 31, 2005	\$ 936,397	294,621	747,426	134,007	38,190
Unamortized bond premium	53,846	16,591	15,889	8,644	2,329
Unamortized bond discount	-	(362)	(714)	-	-
Unamortized deferred amounts on refundings	<u>(20,504)</u>	<u>(4,847)</u>	<u>(6,338)</u>	<u>(2,560)</u>	<u>(237)</u>
Amount per Statement of Net Assets	<u>\$ 969,739</u>	<u>306,003</u>	<u>756,263</u>	<u>140,091</u>	<u>40,282</u>

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

The following table shows the activity in bonds, notes, and loans payable during 2005.

Type of obligation	Balance					Balance		Amount due in 2006
	December 31, 2004	New Issues	Refundings	Maturities	Refunded	December 31, 2005		
	(in thousands)							
<b>Governmental activities</b>								
General obligation:								
OPWC notes	\$ 4,510	-	-	318	-	\$ 4,192	\$ 318	
Bonds-fixed rate	758,544	128,480	186,904	76,175	186,810	810,943	83,378	
Bonds-variable rate	21,095	-	-	2,290	-	18,805	2,290	
Capitalized lease(Note J)	2,870	-	-	870	-	2,000	-	
Information services bonds-								
fixed rate	5,160	3,030	48	615	50	7,573	1,040	
Fleet management bonds-fixed								
rate	450	20,000	203	30	210	20,413	30	
Revenue obligations:								
Bonds (TIFs)-fixed rate	56,985	5,500	-	485	-	62,000	655	
Bonds (TIFs)-variable rate	4,600	-	-	-	-	4,600	-	
Notes (TIFs)-long-term fixed	4,600	1,255	-	-	-	5,855	N/A	
Single family mortgage revenue								
note (FNMA)	27	-	-	11	-	16	N/A	
<b>Total governmental activities</b>	<b>858,841</b>	<b>158,265</b>	<b>187,155</b>	<b>80,794</b>	<b>187,070</b>	<b>936,397</b>	<b>87,711</b>	
<b>Business-type activities</b>								
Water								
General obligation:								
Bonds-fixed rate	196,179	47,635	37,810	17,238	38,740	225,646	18,519	
Bonds-variable rate	38,275	-	-	3,140	-	35,135	3,140	
Revenue obligations-								
Bonds-fixed rate	39,160	-	-	5,320	-	33,840	5,795	
<b>Total water</b>	<b>273,614</b>	<b>47,635</b>	<b>37,810</b>	<b>25,698</b>	<b>38,740</b>	<b>294,621</b>	<b>27,454</b>	
Sanitary sewer								
General obligation:								
Notes	1,366	-	-	-	-	1,366	1,366	
Bonds-fixed rate	204,854	28,100	55,175	17,162	55,965	215,002	18,706	
Revenue obligations:								
Bonds-fixed rate	49,400	-	-	11,670	-	37,730	12,050	
Bonds-variable rate	51,600	-	-	-	-	51,600	-	
OWDA/EPA loans	341,932	114,269	-	14,473	-	441,728	15,011	
<b>Total sanitary sewer</b>	<b>649,152</b>	<b>142,369</b>	<b>55,175</b>	<b>43,305</b>	<b>55,965</b>	<b>747,426</b>	<b>47,133</b>	
Storm sewer								
General obligation:								
Bonds-fixed rate	90,382	44,445	27,055	4,515	27,280	130,087	6,007	
Bonds-variable rate	4,265	-	-	345	-	3,920	345	
<b>Total storm sewer</b>	<b>94,647</b>	<b>44,445</b>	<b>27,055</b>	<b>4,860</b>	<b>27,280</b>	<b>134,007</b>	<b>6,352</b>	
Electricity								
General obligation:								
Notes	1,964	1,141	-	1,964	-	1,141	1,141	
Bonds-fixed rate	32,586	4,168	3,295	3,320	3,320	33,409	4,516	
Bonds-variable rate	4,550	-	-	910	-	3,640	910	
<b>Total electricity</b>	<b>39,100</b>	<b>5,309</b>	<b>3,295</b>	<b>6,194</b>	<b>3,320</b>	<b>38,190</b>	<b>6,567</b>	
<b>Total business-type activities</b>	<b>1,056,513</b>	<b>239,758</b>	<b>123,335</b>	<b>80,057</b>	<b>125,305</b>	<b>1,214,244</b>	<b>87,506</b>	
<b>Total</b>	<b>\$ 1,915,354</b>	<b>398,023</b>	<b>310,490</b>	<b>160,851</b>	<b>312,375</b>	<b>\$ 2,150,641</b>	<b>\$ 175,217</b>	

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

The principal retirement and payment of obligations under the capitalized lease in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	<u>(in thousands)</u>
General obligation OPWC notes	\$ 318
Single Family Mortgage Revenue Note (FNMA)	11
General obligation bonds	78,465
Obligation under capital lease	870
Revenue bonds (TIFs)	<u>485</u>
Total	<u>\$ 80,149</u>

Proceeds from bonds and long-term notes in the Other Governmental Funds (Capital Projects Fund) Statement of Revenue, Expenditures, and Changes in Fund Balance consist of the following.

	<u>(in thousands)</u>
General obligation bonds - New Issues	\$ 128,480
Revenue bonds (TIFs) - New Issues	5,500
Revenue note (TIFs)	<u>1,255</u>
Total	<u>\$ 135,235</u>

Premiums received on bonds sold in 2005 are included in the Special Income Tax fund in the amount of \$27.570 million.

**Short-Term Notes**

The City issues special assessment notes for certain projects where the direct citizen-beneficiary of the project shares in its costs. Upon final determination of costs, the City then converts the remaining portion of the note (the portion not paid upon project completion by the citizen-beneficiary) to bonds. All special assessment notes are general obligations of the City and are held by the Debt Service Fund or the City's pooled cash and investments with Treasurer. All such notes are accounted for in Business-Type-Enterprise activities.

Issuances and maturities of such notes during 2005 were as follows (in thousands).

<u>Accounted for in:</u>	<u>Date issued</u>	<u>Maturity date</u>	<u>Interest rate</u>	<u>Balance at December 31, 2004</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at December 31, 2005</u>
Sanitary Sewer	10/27/2004	1/27/2006	2.29%	\$ 1,235	-	-	\$ 1,235
	10/27/2004	1/27/2006	2.29%	<u>131</u>	-	-	<u>131</u>
Total Sanitary Sewer				<u>\$ 1,366</u>	<u>-</u>	<u>-</u>	<u>\$ 1,366</u>
Electricity	4/2/2003	4/2/2005	1.80%	\$ 1,225	-	1,225	\$ -
	5/19/2004	7/19/2005	2.15%	86	-	86	-
	5/19/2004	8/19/2005	2.15%	299	-	299	-
	5/19/2004	11/19/2005	2.15%	354	-	354	-
	4/28/2005	6/28/2006	3.71%	-	95	-	95
	4/28/2005	6/28/2006	3.71%	-	117	-	117
	4/28/2005	8/28/2006	3.76%	-	386	-	386
	4/28/2005	12/28/2006	3.88%	-	543	-	543
Total Electricity				<u>\$ 1,964</u>	<u>1,141</u>	<u>1,964</u>	<u>\$ 1,141</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Long-Term Notes**

Except for the FNMA note and the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

**Ohio Public Works Commission (OPWC):** OPWC extends both grants and loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion need be repaid by the City. The first two commitments from OPWC included loan monies only.

Notes in the amount of \$4.192 million accounted for as Governmental type represent the amounts due on fifteen loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest-bearing and have serial maturities, with final maturities July 1, 2024. Initial repayments of the loans began in July 1994. OPWC has committed to additional non-interest-bearing loans as shown below. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered general obligations of the City and Governmental type obligations. Grant and loan commitments and loans outstanding at December 31, 2005 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Repaid by City			Outstanding Loans at 12/31/05
				Total Loaned at 12/31/2005	Prior to 2005	In 2005	
Sawmill Road	CC515	\$ -	\$ 200	200	110	10	80
Roberts Road	CC522	-	902	902	501	45	356
Neil Avenue	CC814	2,278	56	56	21	3	32
Cleveland Ave. N.	CC903	2,503	1,347	1,347	470	67	810
Cleveland Ave. S.	CC914	2,773	1,053	1,053	343	53	657
Main Street Rehab	CC019	441	88	88	27	4	57
Mound Street Rehab	CC017	546	98	98	32	5	61
Livingston Ave. Rehab	CC015	1,622	352	352	116	18	218
Group 6	CC013	361	58	58	15	3	40
Edgehill Improvements	CC15A	577	162	162	40	8	114
US 23 Culvert	CC18A	305	39	39	12	2	25
James Road	CC08B	2,867	623	623	124	31	468
Stelzer Road	CC06C	2,082	87	87	6	4	77
Greenlawn Avenue	CC04D	5,298	1,277	1,277	32	64	1,181
ADA Curb Ramps	CC08D	470	18	18	1	1	16
Morse Rd. Phase 1	CC06H	3,854	1,354	-	-	-	-
McKinley Avenue	CC13H	1,168	1,107	-	-	-	-
			\$ 8,821	6,360	1,850	318	4,192

Future debt service requirements on the OPWC loans and loan commitments are shown as Future Debt Service for Governmental Type Non-Proprietary – Notes contained in this Note G.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Notes (TIF):** This amount represents a developer's participation in debt service on certain limited general obligation bonds. The agreement between the City and the developer requires the developer to pay to the City 65% of debt service on the applicable portion of the bonds less the revenues received by the City from two TIFs. The amounts received by the City from the developer were as follows:

<u>Date received from developer</u>	<u>(in thousands)</u>
April 27, 2002	\$ 1,221
March 5, 2003	1,837
February 19, 2004	1,542
February 10, 2005	<u>1,255</u>
	<u>\$ 5,855</u>

The City must begin repaying the developer when the applicable TIF revenues exceed 65% of the debt service on the applicable portion of the bonds. The interest rate on the notes shall not exceed the City's rate of borrowing on general obligation bonds. The interest rate on the notes is estimated to be 4.60%. The repayment obligation is limited solely to revenues of the two applicable TIFs and does not constitute a general obligation of the City. While a precise date for beginning repayments of the notes and any such future notes can not be determined, it is estimated that such repayments will not begin for several years.

**FNMA:** The City participates in various affordable housing efforts. The following long-term note is not a general obligation of the City but is payable solely from mortgage payments made by the homebuyers and certain grant funds provided solely for this purpose. The FNMA note is also considered a governmental type obligation.

	<u>Issued Date</u>	<u>Maturity date</u>	<u>Interest rate</u>	<u>Outstanding at December 31, 2005</u>
Non-enterprise:				(in thousands)
Federal National Mortgage Association (FNMA)				
Single Family Mortgage				
Revenue Note	8/11/1998	9/1/2009	6.63%	\$ 16

**Arbitrage Regulations**

The City has calculated and recorded all liabilities related to federal arbitrage regulation.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Long-Term Summary**

Long-term debt, both general obligation (G.O.) and revenue supported is summarized below, exclusive of the capitalized lease (Note J).

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate	Amount
					(in thousands)
<b>Governmental activities</b>					
G.O. Ohio Public Works Commission notes	1993-2004	2024	0.00%	0.00%	\$ 4,192
G.O. Bonds-fixed rate	1980-2005	2026	1.47% to 12.25%	5.11%	810,943
G.O. Bonds-variable rate	1996	2017	1.45% to 3.48%	2.44%	18,805
			(3.48% at year end)		
G.O. Information services bonds-fixed rate	1994-2005	2017	1.47% to 6.00%	4.97%	7,573
G.O. Fleet management bonds-fixed rate	1998-2005	2026	4.03% to 4.65%	4.06%	20,413
Revenue Bonds (TIFs)-fixed rate-Easton	2004	2026	2.50% to 5.00%	4.27%	36,055
Revenue Bonds (TIFs)-fixed rate-Brewery	2002	2012	6.20%	6.20%	555
Revenue Bonds (TIFs)-fixed rate-Polaris	2004	2026	2.00% to 4.75%	4.26%	19,890
Revenue Bonds (TIFs)-fixed rate-Polaris Subordinated	2005	2026	6.00%	6.00%	5,500
Revenue Bonds (TIFs)-variable rate-Waggoner	2004	2029	1.50% to 3.57%		
			(3.57% at year end)	2.53%	1,700
Revenue Bonds (TIFs)-variable rate-Brewery	2002	2022	1.48% to 3.55%		
			(3.55% at year end)	2.49%	2,900
Revenue Note (TIF)-fixed rate	2002-2004	-	4.60%	4.60%	5,855
Revenue FNMA note	1998	2019	6.63%	6.63%	16
Total governmental type					<u>\$ 934,397</u>
<b>Business-type activities</b>					
Water					
G.O. bonds-fixed rate	1968-2005	2021	4.37% to 12.375%	5.20%	\$ 225,646
G.O. bonds-variable rate	1995-1996	2017	1.45% to 3.48%		
			(3.48% at year end)	2.44%	35,135
Revenue bonds-fixed rate Series 1999	1999	2010	5.00%	5.00%	33,840
Sanitary sewer					
G.O. bonds-fixed rate	1978-2005	2026	4.27% to 12.375%	5.34%	215,002
Revenue bonds-fixed rate Series 2002	2002	2008	5.00%	5.00%	37,730
Revenue bonds-variable rate Series 1994	1994	2011	1.48% to 3.51%	2.47%	51,600
			(3.51% at year end)		
OWDA-EPA loans	1977-2005	2028	0.91% to 6.75%	3.83%	441,728
Storm sewer					
G.O. bonds-fixed rate	1972-2005	2026	2.15% to 12.375%	5.00%	130,087
G.O. bonds-variable rate	1995-1996	2017	1.45% to 3.48%		
			(3.48% at year end)	2.44%	3,920
Electricity					
G.O. bonds-fixed rate	1992-2005	2016	2.15% to 6.25%	5.19%	33,409
G.O. bonds-variable rate	1996	2009	1.45% to 3.48%	2.44%	3,640
			(3.48% at year end)		
Total business type-enterprise					<u>1,211,737</u>
Total					<u>\$ 2,146,134</u>



**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Certain characteristics of the City's debt are shown in the following table.

	(in thousands)						Primary Government Total
	Governmental Type	Business Type				Business Type Total	
		Water	Sanitary Sewer	Storm Sewer	Electricity		
<b>Amount outstanding</b>							
General obligations (G.O.)	\$ 861,926	260,781	215,002	134,007	37,049	\$ 646,839	\$ 1,508,765
Revenue obligations	72,471	33,840	531,058	-	-	564,898	637,369
Total	<u>\$ 934,397</u>	<u>294,621</u>	<u>746,060</u>	<u>134,007</u>	<u>37,049</u>	<u>\$ 1,211,737</u>	<u>\$ 2,146,134</u>
<b>% of outstanding amounts</b>							
General obligations (% X total)	92.20%	88.50%	28.80%	100.00%	100.00%	53.40%	70.30%
Limited-unvoted (% X G.O.)	34.20%	16.90%	7.50%	29.30%	14.40%	20.00%	29.50%
Unlimited-voted (% X G.O.)	65.80%	83.10%	92.50%	70.70%	85.60%	80.00%	70.50%
Revenue obligations (% X total)	7.80%	11.50%	71.20%	0.00%	0.00%	46.60%	29.70%
<b>% X Principal paid out within 10 yrs</b>							
General obligations	79.13% <sup>(1)</sup>	78.48%	68.97%	58.52%	99.14%	72.37%	76.22% <sup>(1)</sup>
Revenue obligations	28.8% <sup>(2)</sup>	100.00%	100.0% <sup>(3)</sup>	-	-	100.0% <sup>(3)</sup>	76.40% <sup>(2)(3)</sup>
<b>Weighted average interest rate</b>							
General obligations	5.03%	4.79%	5.34%	4.91%	4.89%	5.01%	5.02%
Revenue obligations	4.15%	5.00%	3.79%	-	-	3.87%	3.90%

(1) Exclusive of Ohio Public Works Commission Notes of \$4,192,540.

(2) Exclusive of TIF Note of \$5,855,346, Polaris Subordinated TIF Bonds of \$5,500,000 and FNMA Note of \$16,344.

(3) Exclusive of Ohio Water Development Authority Loans of \$441,727,511.

### Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Electricity Enterprise in 1996; Sanitary Sewer Enterprise in 1994; Water Enterprise in 1995 and 1996; Storm Sewer Enterprise in 1995 and 1996; and Non-enterprise in 1995 and 1996, respectively. The 1994 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The Water Enterprise, the 1996 Electricity Enterprise, the Storm Sewer Enterprise, and the Non-enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds and notes previously issued by the City, establish bond reserve funds, where required, in accordance with trust agreements, and pay costs incurred to issue the bonds.

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100% of the principal amount.

The variable rate general obligation bonds are accounted for in the Governmental type bonds (\$18.805 million) the Water Enterprise Fund (\$35.135 million), the Electricity Enterprise Fund (\$3.640 million), and the Storm Sewer Enterprise Fund (\$3.920 million). These bonds are enhanced by a Liquidity Facility provided by Westdeutsche Landesbank Girozentrale—New York Branch (West L-B).

Under the Liquidity Facility for the variable rate general obligation bonds, subject to certain terms and conditions set forth therein, West L-B agrees to make funds available to purchase bonds that are tendered or required to be tendered for purchase and not remarketed or for which remarketing proceeds are not delivered. The Liquidity Facility on the 1995 variable rate general obligation bonds and the 1996 variable rate general obligation bonds

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

will expire on June 15, 2011 and December 15, 2011, respectively, subject to earlier termination in accordance with its terms, but may be extended or replaced. Extension of the termination date, if the City requests, is at the option of West L-B. The immediate termination or suspension of West L-B's obligation to purchase bonds under the Liquidity Facility does not result in acceleration of the bonds. West L-B is not obligated to pay the principal or redemption price of or interest on the bonds under any circumstances, but is obligated only to purchase bonds upon the tender thereof, subject to the terms and provisions of the Liquidity Facility.

If West L-B should be required to purchase these bonds, the City would be required to pay West L-B interest at the higher of the West L-B's prime rate (7.25% at December 31, 2005) or 3% over the Federal Funds rate. This increased interest is reflected in the following table as Debt Service Fund, Water Enterprise Fund, Electricity Enterprise Fund, and Storm Sewer Enterprise Fund general obligation bonds.

The Brewery TIF variable rate revenue bonds (\$2.9 million) and the Waggoner TIF variable rate revenue bonds (\$1.7 million) are both enhanced by letters of credit issued by Huntington National Bank, Columbus, Ohio.

The Sanitary Sewer variable rate revenue bonds (\$51.6 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarkable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio. A specific interest rate is not required of the Sanitary Sewer variable rate revenue bonds if purchased into the City's investment portfolio.

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 7.25%.

Year ending December 31:	(in thousands)				
	Enterprise Funds				
	Debt Service Fund General Obligation and Revenue Bonds	Water General Obligation Bonds	Electricity General Obligation Bonds	Storm Sewer General Obligation Bonds	Sanitary Sewer Revenue Bonds
2006	\$ 1,765	2,476	291	281	3,741
2007	1,599	2,248	225	256	3,741
2008	1,433	2,021	159	231	3,741
2009	1,266	1,793	93	206	3,165
2010-2014	3,767	5,555	-	656	2,635
2015-2019	1,132	696	-	103	-
2020-2024	427	-	-	-	-
2025-2029	118	-	-	-	-
	\$ 11,507	14,789	768	1,733	17,023

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date.

**Future Debt Service**

The following tables summarize the City's future debt service requirements on its outstanding bonds, long-term notes, and OWDA/EPA loans and loan commitments as of December 31, 2005. Future interest assumes rates on variable rate debt in effect at December 31, 2005. Although the variable rate bonds may be payable upon demand (as described previously), the City intends to repay these issues in accordance with the respective redemption schedules (in thousands).

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Year ending December 31:	Governmental Type Non-Proprietary			Governmental Type Internal Service	
	Bond	Note	Interest	Principal	Interest
	Principal	Principal			
2006	85,668	318	40,594	1,070	1,225
2007	92,168	318	36,212	2,500	1,165
2008	81,245	318	31,624	2,386	1,054
2009	71,098	318	27,685	2,320	950
2010-2014	285,394	1,535	91,447	7,570	3,492
2015-2019	165,169	1,052	33,244	5,140	2,178
2020-2024	48,046	333	5,050	5,000	1,109
2025-2029	960	-	113	2,000	135
	<u>\$ 829,748</u>	<u>4,192</u>	<u>265,969</u>	<u>27,986</u>	<u>11,308</u>

Year ending December 31:	Enterprise Funds						
	Water		Sanitary Sewer			Electricity	
	Principal	Interest	Bond	OWDA		Principal	Interest
			Principal	Principal	Interest		
2006	27,454	14,178	30,756	15,011	27,437	5,426	1,820
2007	31,068	12,675	32,532	18,903	25,956	5,479	1,567
2008	29,055	11,111	31,526	26,545	29,549	4,896	1,289
2009	29,441	9,657	34,046	32,851	32,317	4,848	1,047
2010-2014	105,328	30,002	98,767	181,167	125,136	14,110	2,407
2015-2019	63,780	9,601	47,105	194,634	76,359	2,290	130
2020-2024	8,495	584	25,130	180,289	33,471	-	-
2025-2029	-	-	4,470	60,277	5,839	-	-
	<u>\$ 294,621</u>	<u>87,808</u>	<u>304,332</u>	<u>709,677</u>	<u>356,064</u>	<u>37,049</u>	<u>8,260</u>

Year ending December 31:	Enterprise Funds (continued)	
	Storm Sewer	
	Principal	Interest
2006	6,352	6,579
2007	8,534	6,244
2008	8,356	5,805
2009	8,274	5,380
2010-2014	39,480	20,792
2015-2019	34,431	11,512
2020-2024	22,465	4,400
2025-2029	6,115	377
	<u>\$ 134,007</u>	<u>61,089</u>

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Restricted Assets**

In conjunction with the issuance of the Water and Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish various funds for the cost of construction and repayment of debt. The restricted asset balances in the Enterprise Funds segregate funds held by the City from funds held by trustees in accordance with the trust agreements. Enterprise restricted assets consisted of the following at December 31, 2005:

	(in thousands)				Total Enterprise
	Water	Sanitary Sewer	Storm Sewer	Electricity	
Held by the City—					
Construction funds	\$ 84,919	23,982	64,959	6,251	180,111
Debt retirement	3,306	1,564	2,475	-	7,345
For Others as deposits	71	51	-	224	346
Held by trustees—					
Debt service funds	1,931	7,339	-	-	9,270
Accrued interest receivable on investments	3	17	-	-	20
<b>Total restricted assets</b>	<u>\$ 90,230</u>	<u>32,953</u>	<u>67,434</u>	<u>6,475</u>	<u>197,092</u>

Except for accrued interest receivable, restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Water and Sanitary Sewer Enterprise Funds to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the city has complied with all bond covenants.

**Matured Bonds and Interest**

Matured bonds and interest payable include \$952 thousand and \$557 thousand respectively at December 31, 2005; \$1.082 million and \$627 thousand respectively at December 31, 2004.

**OWDA/EPA**

Loans payable to the Ohio Water Development Authority (OWDA/EPA), funded by the Ohio Environmental Protection Agency, of \$441.728 million are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Voted Debt Authority**

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in May 1991, November 1999, and November 2004. The remaining unissued amounts and purposes of these authorizations are shown in the following table. There is no time limit regarding utilization of the authorization.

(in thousands)

	Date	Total	Issued in	Issued in	Unissued as of
	Authorized	Authorized	1991-2004	2005	12/31/2005
Sanitary sewer system	1991	\$ 325,000	312,700	12,300	-
Electricity	1999	28,330	23,375	3,080	1,875
Water system	1999	200,000	95,160	47,635	57,205
Sanitary sewer system	2004	95,785	-	15,800	79,985
Public safety & Health	2004	40,665	-	22,515	18,150
Recreation and parks	2004	46,640	-	25,740	20,900
Refuse collection	2004	21,100	-	7,010	14,090
Streets and highways	2004	184,420	-	58,970	125,450
Electricity	2004	12,235	-	-	12,235
Storm sewers	2004	104,150	-	44,445	59,705
Water system	2004	100,000	-	-	100,000
		<u>\$ 1,158,325</u>	<u>431,235</u>	<u>237,495</u>	<u>489,595</u>

Bonds identified above as Sanitary sewer system, Electricity, Water system, and Storm sewer system are accounted for in the respective Business type enterprise funds. Other bonds are accounted for as Governmental type bonds.

**Legal Debt Margins**

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2005 the City's total net debt amounted to 4.10% of total assessed value of all property within the City and unvoted net debt amounted to 0.61% of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$1.042 billion and a legal debt margin for unvoted debt of \$795.538 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

**Conduit Type Debt**

In 1994, the City issued \$2.225 million in library improvement revenue bonds in conjunction with the Worthington Public Library, another separate and distinct political subdivision. The site of this Worthington Public Library building, however, is located within the geographic boundaries of the City of Columbus. The proceeds of the bonds were used to construct and expand library facilities that were leased to the Board of Trustees of the library. The lessee makes lease payments directly to the revenue bond trustee in an amount equal to the revenue bond payments. In the event of default on the lease payments, the City's liability is limited to surrendering possession of the library facilities to the trustees. The revenue bonds do not constitute a debt or a pledge of the faith and credit of the City and, accordingly, are not reflected in the accompanying basic financial statements. All payments of principal and interest were made when due. Bonds remaining outstanding at December 31, 2005 are as follows (in thousands):

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

Title	Issued Date	Remaining Interest rate	Original Amount	Outstanding at December 31, 2005	Final Maturity Date
City of Columbus, Ohio Library Improvement Revenue Bonds, Series 1994 (Board of Trustees of the Worthington Public Library - Lessee)	8/1/1994	5.55% to 6.15%	\$ 2,225	\$ 1,110	1/1/2015

**Tax Increment Financing Districts (TIFs)**

The City, pursuant to the Ohio Revised Code and City ordinances, has established 30 TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements within or adjacent to the TIF area. However, payments from two of the TIFs will assist the City in paying for certain public improvements in an area remote from the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

"Service fee" revenue was \$7.570 million, net of \$102 thousand in county auditor deductions, in 2005 and is accounted for as miscellaneous revenue in the Debt Service Funds since these monies are intended to pay principal and interest on bonds whose proceeds will be used to construct public improvements. Corresponding fixed assets are accounted for in the City's infrastructure accounts.

TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease, and property taxes then apply to the increased property values.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Premium and Issuance Costs**

Only those bonds issued in 2005 having premiums and/or issuance costs, none had discounts, are shown in the following table.

	(in thousands)		
	Par	Premium	Cost of Issuance
<b>Governmental activities</b>			
Governmental Funds:			
GO Various purpose-new money	\$ 128,480	8,301	396
GO Various purpose-refunding	186,904	19,269	1,246
REV Polaris TIF-new money	5,500	-	53
Total	\$ 320,884	27,570	1,695
Internal Service Funds:			
GO Various purpose-new money	\$ 23,030	279	135
GO Various purpose-refunding	251	29	2
Total	\$ 23,281	308	137
<b>Business-type activities</b>			
GO Water enterprise-new money	\$ 47,635	3,381	130
GO Water enterprise-refunding	37,810	4,451	245
GO Sanitary Sewer enterprise-new money	28,100	1,609	77
GO Sanitary Sewer enterprise-refunding	55,175	6,286	335
GO Storm Sewer enterprise-new money	44,445	2,545	122
GO Storm Sewer enterprise-refunding	27,055	3,092	166
GO Electricity enterprise-new money	3,080	183	8
GO Electricity enterprise-refunding	3,295	295	19
Total	\$ 246,595	21,842	1,102

**Refundings and Defeasances**

On August 30, 2005, the City issued \$15.475 million of governmental type debt to refund/defease a portion of the outstanding Police and Firemen's Disability and Pension Fund Employer's Accrued Liability Refunding (P&F Bonds) dated July 15, 1998. The transaction was accomplished as follows.

	(in thousands)
Sources of funds:	
Par amount of new bonds	\$ 15,475
Premium received	640
Cash contribution from the City	72
Total sources	\$ 16,187
Uses of funds:	
Redemption price and carrying amount of old bonds	\$ 16,008
Underwriters' discount and other costs of issuance	179
Total	\$ 16,187

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

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The deferred amount on the refunding/defeasance of the P&F Bonds was calculated as follows:

	(in thousands)
Reacquisition price -	
Amount paid to escrow agent	\$ 16,008
Net carrying amount of the old bonds	15,265
Deferred amount on refunding	\$ 743
Amortized in 2005	\$ 24
Unamortized amount	\$ 719

Nominal reduction in debt service, economic gain, and present value gain on the refunding/defeasance of the P&F Bonds was calculated as follows:

	(in thousands)
Refunded (old) bonds:	
Principal	\$ 15,265
Interest	6,782
Total	22,047
Refunding (new) bonds:	
Principal	15,475
Interest	5,799
Total	21,274
Reduction in aggregate debt service	\$ 773
Economic gain:	
Present value of adjusted reduction in aggregate debt service	\$ 543
Plus:	
Refunding bonds issued	15,475
Premium received	640
Less:	
Payment to refunded bond escrow agent	(16,008)
Cost of issuance	(179)
Total economic gain	\$ 471
Present value rate:	
True interest cost of new bonds	3.86%
Interest rate borne by old bonds	5.00%



**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Advanced Refunding**

On February 11, 2005 the City sold \$295.015 million of General Obligation Refunding Bonds, dated February 23, 2005. The Refunding Bonds consisted of two series: \$227.010 million of unlimited (voted) bonds with a final maturity of December 15, 2023 and \$68.005 million of limited (unvoted) bonds with a final maturity of June 15, 2018. A summary of the refunding appears below (in thousands).

	Governmental Type	Internal Service	Business-type activities - Enterprise				Total
			Water	Sanitary Sewer	Storm Sewer	Electricity	
Amount paid to escrow agent	\$ 189,192	278	42,062	61,192	30,014	3,574	326,312
Net carrying amount of old bonds:							
Old bonds outstanding	171,545	260	38,740	55,965	27,280	3,320	297,110
Unamortized bond premium	974	-	843	1,149	149	-	3,115
Unamortized bond issuance costs	(70)	-	(20)	(16)	(11)	-	(117)
Net carrying amount of old bonds	172,449	260	39,563	57,098	27,418	3,320	300,108
Deferred amount on the refunding	\$ 16,743	18	2,499	4,094	2,596	254	26,204

Nominal decrease in debt service, economic gain, and present value savings on the refunding/defeasance was calculated as follows:

Refunded (old) bonds								
Principal	\$ 171,545	260	38,740	55,965	27,280	3,320	297,110	
Interest	79,289	107	18,704	31,267	14,721	978	145,066	
Total refunded	250,834	367	57,444	87,232	42,001	4,298	442,176	
Refunding (new) bonds								
Principal	171,430	250	37,810	55,175	27,055	3,295	295,015	
Interest	70,135	103	18,125	30,419	13,715	862	133,359	
Total refunding	241,565	353	55,935	85,594	40,770	4,157	428,374	
Unadjusted reduction in aggregate debt service	9,269	14	1,509	1,638	1,231	141	13,802	
Accrued interest received	-	-	-	-	-	-	-	
Adjusted reduction in aggregate debt service	\$ 9,269	14	1,509	1,638	1,231	141	13,802	
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 7,242	11	1,321	1,595	1,065	123	11,357	
Plus: refunding bonds issued	173,070	250	37,810	55,175	25,415	3,295	295,015	
Plus: premium received	18,826	25	4,453	6,282	2,900	299	32,785	
Less: payment to refunded bond escrow agent	191,021	278	42,062	61,192	28,185	3,574	326,312	
Less: costs of issuance	1,083	2	245	335	156	20	1,841	
Net present value savings	\$ 7,034	6	1,277	1,525	1,039	123	11,004	
Present value rate – true interest cost of new bonds	3.38%	3.38%	3.38%	3.38%	3.38%	3.38%	3.38%	
Interest rate borne by old bonds	4.25% to 5.75%	4.25% to 5.00%	4.25% to 5.25%	4.625% to 5.75%	4.25% to 5.75%	4.75% to 5.75%	4.25% to 5.75%	

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**Defeased Bonds**

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows: (in thousands)

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2005
Sewer Improvement No. 26 (U) – GO	6/15/1991	\$101,320	9/15/2001	11/15/1993	2011	6.00%	\$ 5,070	\$ 5,070 (1)
Sewer Improvement No. 26 (U) – GO	6/15/1991	101,320	9/15/2001	4/8/1994	2005-2010	6.00% to 6.875%	30,405	25,340 (1)
Tax Increment Financing Bonds, Series 1999 (Easton Project) - REV	6/1/1999	30,050	6/1/2009	11/23/2004	2004-2024	4.25% to 5.30%	29,520	29,185
Multipurpose Electric #16 (L) - GO	11/1/1992	600	5/1/2003	2/23/2005	2006	5.50%	50	-
Street Lights & Distribution #24 (U) - GO	11/1/1992	1,490	5/1/2003	2/23/2005	2006	5.70%	125	-
Multipurpose Electric #6 (L) - GO	11/1/1992	310	5/1/2003	2/23/2005	2006	5.50%	30	-
Development (L) - GO	6/15/1995	7,310	6/15/2005	2/23/2005	2006-2008	5.40%	1,820	-
Engineering and Construction Traffic (L) - GO	6/15/1995	10,760	6/15/2005	2/23/2005	2006-2008	5.15% to 5.40%	2,685	-
Facilities (L) - GO	6/15/1995	2,000	6/15/2005	2/23/2005	2006-2011	5.15% to 5.65%	785	-
Fire (L) - GO	6/15/1995	2,435	6/15/2005	2/23/2005	2006-2009	5.50%	740	-
Golf (L) - GO	6/15/1995	1,000	6/15/2005	2/23/2005	2006-2011	5.15% to 5.65%	390	-
Police (L) - GO	6/15/1995	630	6/15/2005	2/23/2005	2006	5.15%	60	-
Recreation and Parks (L) - GO	6/15/1995	10,440	6/15/2005	2/23/2005	2006-2011	5.15% to 5.65%	4,170	-
COSI (L) - GO	12/15/1996	4,570	6/15/2007	2/23/2005	2008-2012	4.80% to 5.00%	1,520	1,520
Development (L) - GO	12/15/1996	5,105	6/15/2007	2/23/2005	2008-2009	4.80% to 4.90%	850	850
Facilities Renovation (L) - GO	12/15/1996	4,500	6/15/2007	2/23/2005	2008-2012	5.00%	1,500	1,500
Facilities Renovation (L) - GO	12/15/1996	2,930	6/15/2007	2/23/2005	2008-2012	4.80% to 5.00%	980	980
Facilities Renovation (L) - GO	12/15/1996	8,160	6/15/2007	2/23/2005	2008-2012	4.80% to 5.00%	2,710	2,710
Storm Sewer (U) - GO	11/15/1997	7,535	6/15/2008	2/23/2005	2009-2018	4.90% to 5.75%	3,750	3,750
Sanitary Sewer (U) - GO	11/15/1997	32,595	6/15/2008	2/23/2005	2009-2018	4.90% to 5.75%	16,295	16,295
Electric Distribution (L) - GO	11/15/1997	4,500	6/15/2008	2/23/2005	2009-2013	4.75% to 5.00%	1,500	1,500
Electric Street Light (U) - GO	11/15/1997	2,174	6/15/2008	2/23/2005	2009-2010	5.00% to 5.75%	360	360
Electricity Distribution (U) - GO	11/15/1997	4,536	6/15/2008	2/23/2005	2009-2010	5.00% to 5.75%	750	750
Development (L) - GO	11/15/1997	2,195	6/15/2008	2/23/2005	2009-2010	4.75% to 5.00%	360	360
Engineering and Construction (U) - GO	11/15/1997	27,540	6/15/2008	2/23/2005	2009-2014	4.90% to 5.75%	10,320	10,320

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2005
Fire (U) – GO	11/15/1997	\$ 4,110	6/15/2008	2/23/2005	2009-2014	4.90% to 5.75%	\$ 1,530	\$ 1,530
Recreation and Parks(U) - GO	11/15/1997	4,971	6/15/2008	2/23/2005	2009-2015	4.90% to 5.75%	2,045	2,045
Recreation and Parks(U) - GO	11/15/1997	394	6/15/2008	2/23/2005	2009-2015	4.90% to 5.75%	165	165
Recreation and Parks(U) - GO	11/15/1997	415	6/15/2008	2/23/2005	2009-2015	4.90% to 5.75%	170	170
Water (L) - GO	11/15/1997	30,225	6/15/2008	2/23/2005	2009-2018	4.75% to 5.00%	15,100	15,100
Storm Sewer (U) -GO	11/15/1997	3,405	6/15/2008	2/23/2005	2009-2018	4.90% to 5.75%	1,700	1,700
Police and Fire Accrued Liability Refunding (L) - GO	7/15/1998	25,100	7/15/2008	8/30/2005	2009-2018	5.00%	15,265	15,265
Water (L) - GO	12/15/1998	27,410	6/15/2009	2/23/2005	2011-2017	4.25% to 4.625%	9,590	9,590
Storm Sewer (L) - GO	12/15/1998	2,390	6/15/2009	2/23/2005	2011-2017	4.25% to 4.625%	840	840
Storm Sewer (U) - GO	12/15/1998	12,465	6/15/2009	2/23/2005	2010-2019	4.625% to 5.00%	6,215	6,215
Sanitary Sewer (U) - GO	12/15/1998	23,290	6/15/2009	2/23/2005	2010-2019	4.625% to 5.00%	11,640	11,640
Electric Distribution (U) - GO	12/15/1998	1,015	6/15/2009	2/23/2005	2010-2011	5.00%	165	165
Electric Street Lighting (U) - GO	12/15/1998	415	6/15/2009	2/23/2005	2010-2011	5.00%	65	65
Fleet Management Facilities (L) - GO	12/15/1998	600	6/15/2009	2/23/2005	2011-2017	4.25% to 4.625%	210	210
COSI (L) - GO	12/15/1998	8,990	6/15/2009	2/23/2005	2011-2014	4.25% to 4.50%	2,390	2,390
Development (L) - GO	12/15/1998	1,140	6/15/2009	2/23/2005	2011	4.25%	95	95
Engineering and Construction Traffic (L) -GO	12/15/1998	8,500	6/15/2009	2/23/2005	2011-2015	4.25% to 4.50%	2,650	2,650
Facilities Management (L) - GO	12/15/1998	9,730	6/15/2009	2/23/2005	2011-2014	4.25% to 4.50%	2,580	2,580
Recreation and Parks (L) - GO	12/15/1998	4,735	6/15/2009	2/23/2005	2011-2016	4.25% to 4.625%	1,655	1,655
Traffic Engineering and Construction (U) - GO	12/15/1998	39,165	6/15/2009	2/23/2005	2010-2015	5.00%	14,670	14,670
Public Safety (U) - GO	12/15/1998	3,935	6/15/2009	2/23/2005	2010-2015	5.00% 4.625%	1,470	1,470
Recreation and Parks (U) - GO	12/15/1998	4,310	6/15/2009	2/23/2005	2010-2016	to 5.00% 4.625%	1,760	1,760
Recreation and Parks (U) - GO	12/15/1998	6,115	6/15/2009	2/23/2005	2010-2016	to 5.00%	2,515	2,515
Storm Sewer (U) - GO	12/15/1999	17,710	6/15/2010 (@ 101) 6/15/2011 (@ 100) 6/15/2010 (@ 101)	2/23/2005	2011-2021	5.50% to 5.75%	8,850	8,850
Facilities (L) - GO	12/15/1999	3,950	6/15/2011 (@ 100)	2/23/2005	2011-2015	5.125% to 5.50%	1,300	1,300

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

Descriptions of Deceased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Deceased	Maturities Deceased	Interest Rates of Deceased Bonds	Amount Deceased	Deceased Amount Outstanding at December 31, 2005
Nationwide SIT/TIF (L) - GO	12/15/1999	\$ 19,500	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2016	5.125% to 5.50%	\$ 7,300	\$ 7,300
Traffic Engineering and Construction (U) - GO	12/15/1999	42,060	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2016	5.50% to 5.75%	15,760	15,760
Golf (U) - GO	12/15/1999	2,985	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2017	5.50% to 5.75%	1,235	1,235
Health/Facilities (U) - GO	12/15/1999	23,050	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2015	5.50% to 5.75%	7,675	7,675
Police/Fire Communication System (U) - GO	12/15/1999	11,095	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2016	5.50% to 5.75%	4,145	4,145
Recreation and Parks (U) - GO	12/15/1999	9,280	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2017	5.50% to 5.75%	3,780	3,780
Recreation and Parks (U) - GO	12/15/1999	450	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2017	5.50% to 5.75%	200	200
Storm Sewer (U) - GO	11/15/2000	5,000	11/15/2010 (@ 101)	2/23/2005	2011-2021	5.125% to 5.625%	2,750	2,750
Electricity Distribution (U) - GO	11/15/2000	985	11/15/2011 (@ 100)	2/23/2005	2011	5.50%	95	95
Electricity Street Lighting (U) - GO	11/15/2000	2,095	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011	5.50%	210	210
Information Services Systems (L) - GO	11/15/2000	500	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011	5.00%	50	50
Engineering and Construction (L) - GO	11/15/2000	8,630	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2017	5.00% to 5.25%	3,770	3,770
Facilities Management (L) - GO	11/15/2000	3,020	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2016	5.00% to 5.20%	1,200	1,200
Telecommunications (L) - GO	11/15/2000	1,605	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011	5.00%	160	160
Traffic Engineering and Construction (U) - GO	11/15/2000	79,270	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2017	5.125% to 5.625%	34,675	34,675

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Descriptions of Deceased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Deceased	Maturities Deceased	Interest Rates of Deceased Bonds	Amount Deceased	Deceased Amount Outstanding at December 31, 2005
Golf (U) - GO	11/15/2000	\$ 120	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2018	5.125% to 5.625%	\$ 40	\$ 40
Health (U) - GO	11/15/2000	3,875	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2016	5.125% to 5.625%	1,535	1,535
Public Safety (U) - GO	11/15/2000	14,490	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2017	5.125% to 5.625%	6,335	6,335
Recreation and Parks (U) - GO	11/15/2000	15,935	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2018	5.125% to 5.625%	7,510	7,510
Water (U) - GO	12/15/2001	28,340	1/1/2012	2/23/2005	2013-2017	5.25%	9,440	9,440
Storm Sewer (U) - GO	12/15/2001	5,545	1/1/2012	2/23/2005	2013-2022	5.00% to 5.25%	2,750	2,750
Sanitary Sewer (U) - GO	12/15/2001	49,070	1/1/2012	2/23/2005	2013-2022	5.00% to 5.25%	24,520	24,520
Water (U) - GO	11/15/2002	34,580	11/15/2012	2/23/2005	2016-2017	5.00%	4,610	4,610
Storm Sewer (U) - GO	11/15/2002	1,745	11/15/2012	2/23/2005	2016-2017 and 2021-2023	4.70% to 5.00%	425	425
Sanitary Sewer (U) - GO	11/15/2002	14,070	11/15/2012	2/23/2005	2016-2017 and 2021-2023	4.70% to 5.00%	3,510	3,510
Health (U) - GO	11/15/2002	3,575	11/15/2012	2/23/2005	2016-2017	5.00%	470	470
Public Safety (U) - GO	11/15/2002	18,610	11/15/2012	2/23/2005	2016-2017	5.00%	2,320	2,320
Recreation and Parks (U) - GO	11/15/2002	3,875	11/15/2012	2/23/2005	2016-2017	5.00%	450	450
Transportation (U) - GO	11/15/2002	77,115	11/15/2012	2/23/2005	2016-2017	5.00%	9,070	9,070

(1) These defeasances apply to these maturities only. These bonds are not called. The City has escrowed money for principal and interest to their final maturities, 9/15/2005, 06, 07, 08, 09, 10, and 11. The City does, however, reserve the right to call these bonds.

**NOTE H—ELECTRICITY**

The City's Electricity Enterprise celebrated its 106th year of operation in 2005. The Enterprise presently serves 3,904 commercial customers and 9,844 residential customers and in 2005 had operating revenues of \$63.35 million (\$60.8 million in 2004). During 2005, the Electricity Enterprise Fund received approximately 24.9% (23.3% in 2004) of its charges for services from other funds of the City for electric power. The enterprise purchases and resells its power. The enterprise does not generate power.

On November 30, 2000, the Enterprise entered into a mandatory, exclusive contract for the purchase of power at \$36.14 per megawatt hour, adjusted for various transmission and other factors. The contract shall remain in effect until December 31, 2008, subject to the supplier's option to terminate on December 31 of 2006 or 2007. The City intends to continue to operate its Electricity Enterprise. Included in receivables (Note D) in the General Fund is \$29,628,463 representing amounts due from the Solid Waste Authority of Central Ohio (SWACO). On

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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April 1, 1993, the City leased to SWACO an electricity-generating, solid waste recovery plant and related transfer stations (the Plant). The annual lease payments to the City were to be in the amount of the related debt service requirements. SWACO paid these rental payments to the City in a timely manner in 1993 and in 1994. The lease resulted in the removal of certain real and personal property assets from the Electricity Enterprise Fund with costs in the amount of \$202,000,000. The lease was accounted for as a capital lease in accordance with Statement No. 13 of the Financial Accounting Standards Board, Accounting for Leases, as amended, and was originally accounted for in the Electricity Enterprise Fund.

Due to a series of federal court decisions and U.S. E.P.A. decisions, the Plant ceased operations in 1994. Because the asset underlying the lease was no longer a functioning asset, the lease was transferred from the Electricity Enterprise Fund to the Special Income Tax debt service fund in 1994. General obligation bonds outstanding at that time and related to the construction of the underlying assets were also transferred, in 1994, from the Electricity Enterprise Fund to the then existing General Long-Term Obligations Account Group. These bonds now appear in the financial statements as Governmental type general obligation fixed rate bonds. In 1984, the City issued \$70.0 million of Variable Rate Demand Electric System Revenue Bonds. Proceeds of the bonds were used toward the completion of the Plant. Bondholders, however, had first lien on all revenues of the Electric Enterprise. Even after the closure of the Plant in 1994, these bonds, because of the lien on all revenues of the enterprise, remained as liabilities of the enterprise. In 2001, these revenue bonds were converted, refunded by the issuance of Governmental Type general obligation fixed rate unvoted bonds of the City. Since no claim on enterprise revenues remains and the related asset was long ago, 1994, transferred out of the enterprise, the remaining bonds of \$29.450 million outstanding at December 31, 2001 were transferred out of the enterprise in 2002 as a Nonreciprocal Interfund Transfer.

In 1998 and again in 1999, the City and SWACO amended the lease, the third and fourth modifications. Essentially, the City agreed to reduce the amount due from SWACO to the City to an amount equal to 65% of debt service and associated bond costs required for the City's bonds from January 1, 1995 to the bonds' final maturity in 2010. SWACO agreed to impose a new fee on garbage originating throughout the SWACO boundaries, primarily Franklin County, Ohio. The City, rather than pay cash to SWACO for residential type garbage picked up by City garbage trucks, grants a credit to SWACO against the amount due by SWACO to the City. This credited amount approximates \$2.5 million annually. This new fee applies to all garbage originating within SWACO boundaries regardless of whether the garbage is disposed of (tipped) at SWACO's landfill or not. This new fee, authorized by SWACO in December 1998, became effective at various dates in 1999.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2005, the City paid SWACO a total of \$13.1 million from all funds for landfill tipping fees (\$10.4 million in 2004).

The lease of the Plant between the City and SWACO extends to March 31, 2010 with automatic renewals of 5-year terms at annual rentals of \$100,000, unless SWACO chooses not to renew. SWACO, however, with consent of the City, began partial demolition of the plant in 2005. The lease payment obligation to the City will, however, continue.

In 2004, pursuant to statute, the City began accounting for the SWACO lease in its General Fund. The City received \$9,964,675 from SWACO in January 2006 and is recognized as revenue in 2005 (60 day rule). All lease receivable amounts not received within 60 days after year end have been accounted for as unearned revenue in the General Fund (see Note D).

Revenue included in Note O-Miscellaneous Revenues as Rent: SWACO consists of \$377,500 cash received from SWACO in 2005 plus \$9,964,675 received in January 2006 plus \$2,398,694 in costs paid by SWACO on behalf of the City less \$377,500 cash received from SWACO in January 2005 and recognized as revenue in 2004; a total of \$12,363,369.

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

A reconciliation of the debt service on the City's bonds related to the SWACO agreement to the City's lease receivable due from SWACO at December 31, 2005 follows:

Debt service: 1995-2004	\$	172,294,944
2005		14,840,924
Projected debt service 2006-2010		43,191,474
Total applicable debt service	\$	<u>230,327,342</u>
65% of total applicable debt service	\$	149,712,772
Less:		
Payments made by SWACO:		
1995-2004		(112,329,383)
2006		(377,500)
Credits in lieu of payments -		
Retired facility fee:		
1999-2004		(13,808,436)
2005		(2,398,694)
Environmental costs and other:		
1998-2004		(3,409,195)
2005		-
Interest due on deferred payment:		
1998-2004		12,224,716
2005		14,183
		<u>14,183</u>
Amount due from SWACO to City at 12-31-2005	\$	<u>29,628,463</u>

The amount due from SWACO at December 31, 2005 includes \$9,964,675 recognized as revenue in 2005 with the remaining \$19.664 million deferred. See Note D.

Debt service for 1995 through 2005 includes actual principal and interest on the general obligation bonds and principal and interest on the revenue bonds paid to the revenue bond trustee until such revenue bonds were refunded by general obligation bonds in March 2001. Also included are associated bond costs: letter of credit fees, trustee fees, and remarketing agent fees applicable to the revenue bonds. Total principal, interest, and associated bond costs were then reduced by interest earned and collected by the revenue bond trustee. Amounts for years 2006 to 2010 include actual principal and interest on the general obligation bonds remaining to be paid. Debt service requirements on the City's bonds will be paid from the City's General Bond Retirement debt service fund. The City is fully capable of meeting the debt service requirements of these bonds.

**NOTE I—PROPERTY LEASED TO OTHERS**

The City leased to others in 1985, an office building known as the old, old post office. The City has no net investment in this lease because the City's purchase price of \$3 million for the building was entirely recovered by a lease payment received at the lease's inception. The initial lease term was for 20 years with a 20-year renewal term at \$100 per year. The lessee renewed the lease in December 2005 for an additional 20 years and paid the initial \$100. The lessee may then purchase the property at its then fair market value or continue to lease it for up to 55 additional years.

The City leases certain real property, together with buildings and improvements located thereon, to the Columbus Zoological Park Association (the Zoo). The lease, with annual rental payments of \$10 per year, which was paid in a lump sum of \$200 before the first anniversary date of the amended lease, is an extension of earlier leases

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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that began in 1970. This current lease which commenced in 2003 expires December 31, 2023. The Zoo uses and occupies the premises solely for zoological, conservation, educational, research, and recreational purposes. Animals at the Zoo are not owned by the City.

In 2002, the City and Columbus Urban Growth Corporation ("CUGC"), a not for profit corporation under Chapter 1702 of the Ohio Revised Code and a qualified 501(C)(3) entity under the Internal Revenue Code, undertook discussions on the possible redevelopment of 84.311 acres of the vacated Northland Mall property. At the request of the City, CUGC negotiated the purchase of the property from the three landowners. In January and February 2003 pursuant to three (3) separate purchase contracts, the City purchased the 84.311-acre site from CUGC, and an affiliate of CUGC, Northland Town Center LLC. The total purchase price for the redevelopment site was \$9.5 million, which reflected the total of CUGC's and Northland Town Center, LLC's purchase price, acquisition expenses and carrying costs. Under the terms of the purchase agreements CUGC and Northland Town Center retained possession of the site for up to two (2) years with the obligation to maintain the site and to pay utilities, taxes, and insurance.

At the time of purchase by the City, CUGC was under contract to sell 10.877 acres of the former Federated Department Store site to Northland Associates, LLC for \$2 million. As part of the purchase from CUGC, the Northland Associates' contract was assigned to and assumed by the City. As part of the obligation under the contract with Northland Associates, LLC, and as necessary for the future redevelopment of the remainder of the site, the City agreed in December 2003, to contract with CUGC for \$1.3 million to construct a new public road system to serve the site (this contract was subsequently increased by \$150 thousand) and for \$1.1 million to demolish certain site improvements (this contract was subsequently reduced by \$150 thousand). On February 11, 2004, in accordance with the terms of the purchase contract, the City sold the 10.877 acres to Northland Associates, LLC. for the \$2 million.

With a term commencing July 1, 2003, the City and CUGC entered into a 99 year lease, renewable forever, for the remaining 73.434 acres of the former Northland Mall site. Under the lease CUGC is obligated to maintain the Premises and pay all expenses (utilities, taxes, and insurance). CUGC is obligated during the term of the lease to pay, as rent, 90% of its cash flow, as defined in the lease, from its operations on the Premises.

In addition, CUGC has the option to purchase the Premises or any portion thereof. The Premises are subdivided into three zones, Frontage, Middle, and South, with a set minimum purchase price for each zone. The minimum purchase prices were calculated to reimburse the City its basis in the premises less acreage associated with future public roads needed for the redevelopment. Under the initial lease the option price per acre beginning in the second year of the term equals the greater of the initial option price plus 1% for each year after the first year or 10% of net profit realized by CUGC on any resale. On June 15, 2005 an amended and Restated Lease was executed which modified the option price formula eliminating the 10% net profit alternative. The new provision provides on any sale the City is entitled to the minimum price and any excess proceeds after CUGC retains 10% of the gross sale proceeds. Any excess is to be applied by the City to future infrastructure improvements within the Northland site.

In December of 2004, by Ordinance No. 2189-2004, the City authorized the sale of three parcels of the Premises to CUGC and the resale of these parcels by CUGC permitted whereby CUGC was to retain all proceeds to defer past and future redevelopment costs of the site. The three sales were completed in January of 2005.

See also Note H regarding assets leased to SWACO by the City.

**NOTE J—LEASE COMMITMENTS AND LEASED ASSET**

The City leases a significant amount of property and equipment under short term operating leases. Total payments on such leases for the year ended December 31, 2005 were approximately \$5.5 million.



**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

The City also leases a building under a capitalized lease. The cost of the building, \$19.8 million, is included in the City's capital assets used in governmental activities. Beginning in 2005, the City has four options to extend this lease for an additional term of 10 years each under the same terms and conditions of the original leases. The City is presently negotiating renewal of the lease.

During 2004, the City entered into an agreement with its component unit, RiverSouth, for the lease of approximately 1.621 acres of land, as described in Note A and Note R. The lease is considered a capital lease and the land, valued at \$2 million, is included in the City's capital assets used in governmental activities. It is anticipated that this amount will be amortized over the remaining life of the bonds issued by RiverSouth.

The following is a schedule of calculated future minimum lease payments under the RiverSouth capitalized lease together with the present value of the net minimum lease payments as of December 31, 2005. Capitalized lease amounts also appear in Note G.

Year ending December 31:	(in thousands)
2006	\$ -
2007	168
2008	168
2009	169
2010	169
2011 – 2015	843
2016 – 2020	843
2021 – 2024	674
Total minimum lease payments	3,034
Less—amount representing interest at 4.81% for the leased land	(1,034)
Present value of net minimum lease payments	\$ 2,000

**NOTE K—PENSION PLANS**

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of 6 members elected by representative groups and 3 statutory members. The OPERS Board consists of 7 members elected by representative groups, 1 statutory member, and 3 appointed members. The total payroll for the City's employees for the year ended December 31, 2005 was \$460.0 million. Of this amount, \$224.1 million was covered by OP&F, \$230.1 million was covered by OPERS, and \$5.8 million was not subject to pension benefit calculations.

Employer and employee required contributions to OP&F and OPERS are established by the Ohio Revised Code (ORC) and are based on percentages of covered employees' gross salaries, as defined. In addition to paying the employer's share as required by the ORC, the City pays a portion of the employee's share.

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

Required contributions to OP&F and OPERS are used to fund pension obligations and health care programs. Rates required attributable to 2005 payroll costs are summarized as follows:

	Percentage of covered payroll—January 1, 2005 to December 31, 2005				
	Employee share			Employer Share	Total
	Paid by City	Paid by employee	Total		
Police	6.5	3.5	10.00%	19.50%	29.50%
Fire	6.5	3.5	10.00%	24.00%	34.00%
OPERS:					
Full time	8.5	-	8.50%	13.55%	22.05%
Part time	6.0	2.5	8.50%	13.55%	22.05%

**Police and Fire (OP&F)**

OP&F has provided the following information to the City in order to assist the City in complying with GASB Statement No. 27.

- A. OP&F is a cost-sharing multiple-employer defined benefit pension plan.
- B. OP&F provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.
- C. Authority to establish and amend benefits is provided by state statute per Chapter 742 of the ORC.
- D. OP&F issues a stand-alone financial report. Interested parties may obtain a copy at [www.op-f.org](http://www.op-f.org), by making a written request to OP&F at: 140 East Town Street, Columbus, Ohio 43215-5164, or by calling (614) 228-2975.
- E. The ORC provides statutory authority for employee and employer contributions. The required contributions are:

	<u>Employees</u>	<u>Employer</u>
Police	10%	19.5%
Fire	10%	24.0%

- F. City of Columbus employer share contributions for OP&F for the years ended December 31, 2005, 2004, and 2003 were (in thousands) \$48,271, \$45,374, and \$42,488, respectively, or 88% of the required contributions for 2004, 79% of the required contributions for 2003, and equal to the required contributions for 2002.

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

City data indicates the required amounts for the past five years have been:

Year	Employee share paid by employee	Employee share paid by City	Employer share paid by City	Total paid by City
(in thousands)				
Police:				
2005	\$ 4,292	7,971	23,925	31,896
2004	4,038	7,499	22,652	30,151
2003	3,756	6,975	20,927	27,902
2002	3,781	7,022	21,067	28,089
2001	3,782	7,024	21,072	28,096
Fire:				
2005	\$ 3,545	6,599	24,346	30,945
2004	3,308	6,159	22,722	28,881
2003	2,359	6,625	21,561	28,186
2002	1,268	7,185	20,286	27,471
2001	1,207	6,842	19,317	26,159

OP&F offers three types of service retirement: normal, service commuted, and age/service commuted. In a normal retirement, a member is eligible at age 48 with 25 years of service with a monthly pension equal to 60% of the average of the three highest years of allowable earnings. The maximum pension of 72% of the average allowable earnings for the three highest years is paid after 33 years of service. Under the service commuted retirement, a member is eligible if they have at least 15 years of service, they have reached the age of 48 and 25 years has elapsed from the date of their full-time hire. Under the age/service commuted retirement, a member is eligible if they have 15 years of service and they have reached the age 62. In the event of death, eligible survivors may qualify for a monthly benefit and a one-time \$1,000 lump sum benefit payment. Benefits are established by the ORC.

OP&F has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with GASB Statement No. 12.

- A. OP&F provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Postemployment Benefits (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides that the health care cost paid from the fund of OP&F shall be included in the employer's contribution rate. The total police employer contribution rate is 19.5% of covered payroll and the total firefighter employer contribution rate is 24% of covered payroll.
- B. The ORC provides the statutory authority allowing OP&F's Board of Trustees (Board) to provide health care coverage to all eligible individuals.
- C. Health care funding and accounting is on a pay-as-you-go basis. A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.75% of covered payroll in 2004 and 2005. In addition, since July 1, 1992 most retirees and survivors have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. Beginning in 2001, all retirees and survivors have monthly health care contributions.
- D. The total health care expense paid by the retirement plan was \$102,173,796 net of member contributions of \$55,665,341 for the year ended December 31, 2004. Eligible benefit recipients totaled 13,812 for police and 10,528 for fire. Based on the portion of each employer's contribution to OP&F set aside for

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

funding of postretirement health care, as described above, the City's contribution for 2005 allocated to postretirement care was approximately \$9.5 million for police and \$7.9 million for fire.

**OPERS**

OPERS has provided the following information to the City in order to assist the City in complying with GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* (Statement No. 27). OPERS administers three separate pension plans as described below:

- A. The Traditional Pension Plan – a cost-sharing multiple-employer defined benefit pension plan.
- B. The Member-Directed Plan – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon.
- C. The Combined Plan – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.
- D. OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.
- E. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the ORC.
- F. OPERS issues a stand-alone financial report. Interested parties may obtain a copy at [www.opers.org](http://www.opers.org), by making a written request to OPERS at: 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-6701 or 1-800-222-PERS (7377).
- G. The ORC provides statutory authority for employee and employer contributions. The City's employee contribution rate in 2005 was 8.5%. The City's contribution rate, as an employer, was 13.55% of covered payroll.
- H. Required employer contributions are equal to 100% of the dollar amount billed to each employer and must be extracted from the employer's records.

City data indicates the required amounts for the past five years have been:

Year	Employee share paid by employee	Employee share paid by City	Employer share paid by City	Total paid by City
		(in thousands)		
2005	\$ 241	19,318	31,180	50,498
2004	221	17,851	28,809	46,660
2003	225	17,878	28,858	46,736
2002	268	17,444	28,713	46,157
2001	286	17,251	27,957	45,208

OPERS members are eligible to retire at any age with 30 years of service, at age 60 with at least 5 years of service or at age 55 with at least 25 years of service. Those retiring with less than 30 years of service or less than age 65 receive reduced benefits. Under the Traditional Pension Plan, eligible employees are entitled to a monthly retirement benefit equal to 2.2% of the average of their three highest years of earnings multiplied by the first 30 years of service plus 2.5% of the average of their three highest years for each year in excess of 30.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Under the Member-Directed Plan, eligible members are entitled to a monthly benefit dependent upon the performance of the OPERS investment options that the members selected. Under the Combined Plan, eligible members are entitled to a monthly benefit equal to 1.0% of the average of their three highest years of earnings multiplied by the number of years of service plus 1.25% of the average of their three highest years for each year in excess of 30. Additionally, under the Combined Plan, a benefit is provided based on the performance of the OPERS investment options the member selected. OPERS also provides death and disability benefits. Benefits are established by the ORC.

OPERS has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with GASB Statement No. 12, *Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Government Employers* (Statement No. 12).

- A. Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS provides retirement, disability, survivor, and post-retirement health care benefits to qualifying members of both the Traditional and the Combined Plans; however, health care benefits are not statutorily guaranteed. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the Retirement System is considered an Other Post-employment Benefit (OPEB) as described in GASB Statement No. 12.

A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care. The Ohio Revised Code provides statutory authority for employer contributions. The 2005 employer contribution rate for local government employer units was 13.55% of covered payroll and 4.00% was used to fund health care for the year.

- B. The Ohio Revised Code provides the statutory authority requiring public employers to fund postretirement health care through their contributions to OPERS.
- C. Summary of Assumptions:
  - Actuarial Review. The assumptions and calculations below were based on the Systems latest Actuarial Review performed as of December 31, 2004.

Funding Method. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability.

Assets Valuation Method. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.

Investment Return. The investment assumption rate for 2004 was 8.00%.

Active Employee Total Payroll. An annual increase of 4.00% compounded annually is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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Additionally, annual pay increases, over and above the 4.00% base increase, were assumed to range from .50% to 6.3%.

Health Care. Health care costs were assumed to increase at the projected wage inflation rate plus an additional factor ranging from 1.0% to 6.0% for the next 8 years. In subsequent years (9 and beyond) health care costs were assumed to increase at 4.00% (the projected wage inflation rate).

- D. OPEB are advanced-funded on an actuarially determined basis. The following disclosures are required:
1. The number of active contributing participants in the Traditional Pension and Combined Plans at year end 2005 was 376,109.
  2. The City's contribution used to fund OPEB was \$9.2 million.
  3. \$10.8 billion represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 2004.
  4. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$29.5 billion and \$18.7 billion, respectively.

- E. OPERS Board adopts a Health Care Preservation Plan:

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, will be effective January 1, 2007. In addition to the HCPP, OPERS has taken additional action to improve the solvency of the Health Care Fund in 2005 by creating a separate investment pool for health care assets. As an additional component of the HCPP, members and employer contribution rates increased as of January 1, 2006, which will allow additional funds to be allocated to the health care plan.

There are no post-employment benefits provided by the City other than those provided through OPERS and OP&F.

The liability for past service costs at the time OPERS was established was assumed by the State of Ohio; therefore, it is not a liability of the City. The liability for past service costs at the time OP&F was established was paid by the City to OP&F in January 1994. The City is current on all of its required pension fund contributions.

**NOTE L—INCOME TAXES**

The City levies a tax of 2% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and unearned revenues have been recorded in the General and Special Income Tax fund in the amount of \$37.724 million and \$12.574 million, respectively, for the estimated income tax due to the City for 2005 and prior tax years, but not collected within the available period.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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**NOTE M—PROPERTY TAXES**

Property taxes include amounts levied against all real, public utility, and tangible personal (used in business) property located in the City.

Real property taxes and public utility taxes collected during 2005 were levied after October 1, 2004 on the assessed value listed as of January 1, 2004, the lien date. One half of these taxes were due January 20, 2005 with the remaining balance due on June 20, 2005. Tangible personal property taxes attach as a lien and were levied on January 1, 2005. One half of this tax was due on April 30, 2005 and the remaining balance was due on September 20, 2005.

Assessed values on real property are established by state law at 35% of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation was completed in 2005. Tangible personal property assessments are 25% of true value (true values are based on cost and established by the State of Ohio). The assessed value upon which the 2005 levy was based was approximately \$14.719 billion. The assessed value for 2005, upon which the 2006 levy will be based, is approximately \$16.275 billion.

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .314% (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2005 were 95.4% (95.1% in 2004) of the tax levy.

Property taxes levied in 2005 but not due for collection until 2006 are recorded in the General Fund as taxes receivable and unearned revenues at December 31, 2005 in the amount of \$50.6 million.

**NOTE N—DEFICIT FUND EQUITIES**

At December 31, 2005, the Recreation & Parks Operations Special Revenue Fund, the Recreation Debt Service Fund and the Fleet Management Internal Service Fund had deficits of \$379 thousand, \$4.696 million, and \$92 thousand, respectively. These deficits will be eliminated by future charges for services or bond proceeds.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE O—MISCELLANEOUS REVENUES**

For the year ended December 31, 2005, miscellaneous revenues in the fund financial statements consisted of the following:

	(in thousands)		
	General	Special Income Tax	Other Governmental Funds
Hotel/motel taxes	\$ 3,204	-	9,869
Refunds and reimbursements	3,630	-	2,521
Rent :			
Solid Waste Authority of Central Ohio	12,363	-	-
Other	-	254	1,073
Capital contribution	-	-	787
Payments in lieu of property taxes	10	-	7,672
Donations	-	-	1,647
HUD loan interest	-	-	2,872
City auto license tax	-	-	3,159
Commissions	2	-	-
Sale of assets	-	-	516
Columbus Regional Airport Authority	-	5,224	-
Pay as We Grow Program	-	-	2,438
Electric kWh revenue	3,364	-	-
Other	118	-	1,846
Total miscellaneous revenues	<u>\$ 22,691</u>	<u>5,478</u>	<u>34,400</u>



**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE P—TRANSFERS**

For the year ended December 31, 2005, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

	Transfers in					
	Total Transfers Out	Transfers in				
		General Fund	General Bond Retirement Fund	Special Income Tax Fund	Other Governmental Funds	Governmental Activities Internal Service Funds
<b>Governmental Activities</b>						
<i>General Fund:</i>						
Recreation Operating	\$ 24,685	-	-	-	24,685	-
Health Operating	18,328	-	-	-	18,328	-
Other	470	-	-	-	36	-
<b>Total General Fund</b>	<b>43,483</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,447</b>	<b>36</b>
<i>Special Income Tax Fund:</i>						
Bond premiums used for interest	4,125	-	4,125	-	-	-
Nonreciprocal interfund transfer to Storm Sewer (debt service)	2,265	-	-	-	-	2,265
Nonreciprocal interfund transfer to Electricity (debt service)	125	-	-	-	-	125
Tipping fees	11,953	11,953	-	-	-	-
Other	5,715	-	5,703	-	12	-
<b>Total Special Income Tax Fund</b>	<b>24,183</b>	<b>11,953</b>	<b>9,828</b>	<b>-</b>	<b>12</b>	<b>-</b>
<i>Other Governmental Funds:</i>						
Special Revenue Funds	2,496	1	1,359	-	1,136	-
Nonmajor Debt Service Funds	7,677	-	1,648	5,330	699	-
Capital Projects Funds	17,639	-	-	53	17,586	-
<b>Total Other Governmental Funds</b>	<b>27,812</b>	<b>1</b>	<b>3,007</b>	<b>5,383</b>	<b>19,421</b>	<b>-</b>
<b>Total Governmental Activities</b>	<b>95,478</b>	<b>11,954</b>	<b>12,835</b>	<b>5,383</b>	<b>62,880</b>	<b>36</b>
<b>Business Type Activities</b>						
Sanitary Sewer to Storm Sewer	65	-	-	-	-	65
<b>Total Business Type Activities</b>	<b>65</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65</b>
<b>Total Transfers</b>	<b>\$ 95,543</b>	<b>11,954</b>	<b>12,835</b>	<b>5,383</b>	<b>62,880</b>	<b>36</b>

Transfers are used to move revenues from the fund with collection authorization to the General Bond Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs.

**NOTE Q—JOINT VENTURES**

**COLUMBUS REGIONAL AIRPORT AUTHORITY**

On December 12, 2002 the City of Columbus, Ohio, the Columbus Municipal Airport Authority, and the County of Franklin, Ohio entered into the Port Authority Consolidation and Joinder Agreement. The effective date of the agreement was January 1, 2003. The agreement unites the operations of Columbus Municipal Airport Authority, created by the City in 1990, and the Rickenbacker Port Authority, created by the County in 1979 and dissolved by the County Commissioners via this action. The new entity is titled the Columbus Regional Airport Authority (CRAA). The board of directors of the CRAA is its governing body and consists of nine (9) members; four (4)

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

appointed by the Mayor of the City of Columbus, four (4) by the County Commissioners of Franklin County and one (1) jointly by the Mayor and the County Commissioners.

Beginning January 1, 2003 the Columbus Regional Airport Authority (CRAA) is characterized as a Joint Venture of the City and the County whereas, the Columbus Municipal Airport Authority (CMAA) was reported as a component unit of the City through December 31, 2002.

Summary financial data of CRAA for the year ended December 31, 2005 are as follows:

	(in thousands)
Cash and cash equivalents, unrestricted	\$ 8,114
Other current assets, unrestricted	20,560
Cash and cash equivalents, restricted	39,437
Other investments, restricted	36,246
Other current assets, restricted	4,660
Capital assets, net of accumulated depreciation	454,590
Non-current investments, unrestricted	25,564
Non-current assets other than capital	11,906
Non-current investments, restricted	13,319
Total assets	\$ 614,396
Current liabilities payable from unrestricted assets	\$ 18,422
Current liabilities payable from restricted assets	11,100
Non-current liabilities	123,712
Total liabilities	153,234
Investment in capital assets net of related debt	335,305
Restricted net assets	88,792
Unrestricted net assets	37,065
Total net assets	\$ 461,162
Total revenues and capital contributions	\$ 118,242
Total expense	(84,398)
Increase in net assets	33,844
Net assets at beginning of year	427,318
Total net assets at end of year	\$ 461,162

**FRANKLIN PARK CONSERVATORY JOINT RECREATION DISTRICT**

As noted in Note A, the Franklin Park Conservatory Joint Recreation District (the Conservatory District) is considered a joint venture of the City and Franklin County (the County). The arrangement with the Conservatory District possesses all of the following characteristics to be classified as a joint venture. The Conservatory District:

- resulted from a contractual arrangement (City Resolution 109X-90 and Franklin County Resolution 79-90 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code);
- functions as a separate and specific activity from the City and the County;
- is governed by the City and the County, with neither entity in a position to unilaterally control the Conservatory District's financial or operating policies; and
- involves an ongoing financial responsibility on the part of the City and the County.

The Conservatory District receives an annual operating subsidy from the City, subject to annual appropriation by the City's Council. Financial statements of the Conservatory District may be obtained from the Conservatory District's administration offices at 1777 East Broad Street, Columbus, Ohio 43203. Summary financial data for the year ended December 31, 2005 are as follows:

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

	(in thousands)
Cash and investments	\$ 817
Other current assets	1,335
Capital assets, net of accumulated depreciation	8,534
Other noncurrent assets	2,828
Total assets	<u>\$ 13,514</u>
Current liabilities	\$ 6,255
Noncurrent liabilities	1,176
Total liabilities	<u>7,431</u>
Investment in capital assets net of related debt	6,699
Restricted net assets	696
Unrestricted net assets	(1,312)
Total net assets	<u>\$ 6,083</u>
Total revenues <sup>1</sup>	\$ 6,079
Total expense	(5,242)
Income before depreciation	837
Depreciation expense	(325)
Capital contributions	393
Increase in net assets	<u>\$ 905</u>

<sup>1</sup> Amount includes City payments of \$452,693 for operations and \$750,000 for capital needs.

The Conservatory District's restricted net assets at December 31, 2005 are comprised of an expendable endowment of \$532,726 and an investment of \$163,149 at the Columbus Foundation, an Ohio not-for-profit corporation, for the purpose of furthering the Conservatory District's mission. The Conservatory District has the right to suggest to the Columbus Foundation how these monies are to be expended.

**THE AFFORDABLE HOUSING TRUST FOR COLUMBUS AND FRANKLIN COUNTY**

Also, as noted in Note A, The Affordable Housing Trust for Columbus and Franklin County (AHT) is considered a joint venture of the City and County. In its Audits of State and Local Governmental Units, with Conforming Changes as of May 1, 2001, both the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB) recognizes an organization to be governmental if it has one or more of the following characteristics:

- "Popular election of officers or appointment (or approval) of a controlling majority of the members of the organization's governing body by officials of one or more state or local governments."  
All members of AHT's board of trustees are jointly appointed by the City's Mayor and the County's Commissioners.
- "The potential for unilateral dissolution by a government with the net assets reverting to the government."
- The contract between the City and AHT, in the event of its termination, calls for assets of AHT received from the City and assets of AHT acquired through the use of City funds to revert to the City.
- "The power to enact and enforce a tax levy."  
AHT does not have taxing authority.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

Having two of the above characteristics AHT, therefore, is considered a joint venture of the City. AHT will continue to receive annual funding from the City as long as the current agreement continues. Summary financial data for the year ended December 31, 2005 are as follows:

	(in thousands)
Cash and cash equivalents	\$ 3,940
Other current assets	88
Capital assets, net of accumulated depreciation	2
Non-current assets other than capital	7,030
Total assets	\$ 11,060
Current liabilities	\$ 70
Non-current liabilities	18
Total liabilities	88
Investment in capital assets net of related debt	2
Restricted net assets	10,059
Unrestricted net assets	911
Total net assets	\$ 10,972
Total revenues (including City support of \$1,172,095)	\$ 2,293
Total expense	(687)
Increase in net assets	\$ 1,606

**NOTE R—COMPONENT UNITS**

As described in Note A, the City has two discretely presented component units. The significant accounting disclosures for each of the component units follow.

**COLUMBUS URBAN GROWTH CORPORATION (CUGC)**

CUGC, incorporated in 1996 as an Ohio not-for-profit corporation, was organized for the purpose of promoting commercial and industrial development and creating investment and job opportunities in Columbus inner city and economically depressed neighborhoods.

***Significant Accounting Policies and Disclosures for CUGC***

CUGC financial statements are prepared on an accrual basis of accounting in accordance with generally accepted accounting principles as prescribed by the Financial Accounting Standards Boards Statements and Interpretations (FASB) and reports on a June 30th fiscal year end. All balances contained herein for CUGC are as of and for the year ended June 30, 2005. CUGC's financials statements have been reformatted to a presentation compatible with the City's financial statements.

Cash – CUGC maintains cash in financial institutions that may exceed federally insured amounts at times. CUGC's cash balance at June 30, 2005 was \$599,149.

Property Held for Development – Property held for development consists of properties that are currently under construction or rehabilitation (\$5.004 million) and land available for sale (\$758 thousand). These properties totaled \$5.762 million at June 30, 2005 and are reported as property held for development on the City's Statement of Net Assets.

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

Capital Assets – Capital assets are stated at cost. Depreciation is provided on a straight-line method over an estimated useful life of the assets. A summary of capital assets as of June 30, 2005 follows.

	<u>(in thousands)</u>
Nondepreciable capital assets -	
Land	\$ 12
Depreciable capital assets:	
Building	11,978
Furniture and fixtures	158
Computers and equipment	<u>131</u>
Total depreciable capital assets	12,267
Less: accumulated depreciation	<u>1,014</u>
Total depreciable capital assets, net	<u>11,253</u>
Total capital assets, net	<u>\$ 11,265</u>

Bonds and Notes Payable – CUGC is the owner of a 90,000 square-foot building within the West Edge development, which was financed with \$10.5 million Series A and B Municipal Bonds. CUCC also holds certain interest bearing and non-interest bearing notes payable to various entities including the City, National City Bank, and Fifth Third Bank. CUGC has a line of credit with National City Bank with a variable rate of interest of prime plus 1.5% for a maximum borrowing of \$700 thousand. At June 30, 2005, the outstanding balance was \$439 thousand. The following table shows the bonds and notes payable as of June 30, 2005.

	<u>(in thousands)</u>
Line of credit	\$ 439
Bonds payable (including derivative of \$48 thousand)	10,003
Notes payable:	
Due to primary government	4,472
Other	<u>1,534</u>
Total long-term liabilities	<u>\$ 16,448</u>

Projected amortization of bonds and notes payable are as follows:

<u>June 1,</u>	<u>(in thousands)</u>	
	<u>Bonds Payable</u>	<u>Notes Payable</u>
2005	\$ 570	\$ -
2006	595	357
2007	625	18
2008	470	14
2009	505	9
2010 and thereafter	<u>7,190</u>	<u>5,608</u>
Total	9,955	6,006
Add: Derivative at fair value	<u>48</u>	<u>-</u>
Total bonds and notes payable	<u>\$ 10,003</u>	<u>\$ 6,006</u>

CUGC accounts for its interest rate swap agreement in accordance with Statement of Financial Accounting Standards (SFAS) No. 133, "Accounting for Derivative Instruments and Hedging Activities," as amended by SFAS No. 138, *Accounting for Certain Derivative Instruments and Certain Hedging Activities*, which requires all derivative instruments to be carried at fair value on the statement of financial position. CUGC designated its derivative instrument (interest rate swap) used for risk management into a hedging relationship in accordance with the requirements of the new standard. The derivative instrument used to hedge the variability of forecasted cash flows attributable to interest rate risk was designated in a cash flow hedge relationship.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

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On August 2, 2002 CUGC entered into an interest rate swap agreement with the intent of managing CUGC's exposure to interest rate movements of future cash flows by effectively converting a portion of bonds payable from a variable rate to a fixed rate of 3.16% without the exchange of the underlying principal amounts.

The interest rate swap agreement is accounted for as a cash flow hedge and is recorded in the financial statements at its fair value with an offsetting charge to changes in net assets. The interest rate swap has a notional amount of \$9.955 million and a maturity date of August 9, 2007. As the swap agreement is settled on a monthly basis, the difference between the variable and fixed rates to be paid or received is recognized as a charge to interest expense offset by a change in net assets. The "derivative at fair value" presented on CUGC's statements in the amount of \$48,046, has been reclassified to bonds payable on the City's Statement of Net Assets.

Northland Properties – During fiscal year 2003, CUGC acquired and sold to the City the property known as the former Northland Mall. The acquisition began in November of 2002 and was completed by April of 2003. The sales agreement with the City, completed in April 2003, called for CUGC to assume the development responsibilities for the site as agent to the City. The sale price to the City was larger than the acquisition cost to cover the future expenses of acquisition, carrying costs, marketing costs, design and engineering, and environmental work. These excess amounts paid to CUGC by the City have been reflected as unearned revenue and recognized as development fee income as actual costs are incurred. During the fiscal year ended June 30, 2005, CUGC reached an agreement with the City whereby three parcels of Northland property were sold to outside parties for the total proceeds of approximately \$994 thousand. CUGC was permitted to retain these proceeds as unearned revenue in order to cover carrying costs and operational expenses associated with the Northland project. The total amount of unearned revenue earned in 2005 was approximately \$1.159 million.

CUGC entered into an agreement with the City whereby CUGC, acting as agent to the City, would supervise and execute the demolition of buildings and the installation of infrastructure in connection with the Northland Properties. Expenses incurred and reimbursed by the City during 2005 approximated \$2.044 million.

Subsequent Event – Subsequent to June 30, 2005, CUGC sold the Franklin County Children's Services building for a selling price of approximately \$11,100,000. In connection with this transaction, the bonds payable and other liabilities associated with this building were paid in full, and CUGC recognized a gain on sale of assets.

See Notes A and I for further disclosures related to CUGC and its relationship and transactions with the City. Complete financial statements of CUGC may be obtained from CUGC at 415 E. Main Street, Columbus, Ohio 43215.

**THE RIVERSOUTH AUTHORITY (RiverSouth)**

RiverSouth is a new community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed Developer of the new community.

**Significant Accounting Policies and Disclosures for RiverSouth**

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – RiverSouth had cash on deposit with the bond trustee in two accounts at December 31, 2005. The project fund held approximately \$48.506 million to use for development projects, while the capitalized interest fund held approximately \$8.048 million to pay interest on outstanding bonds through June 1, 2008. The balance is insured by FDIC up to \$100,000 and the remaining amount, \$56.454 million is uncollateralized and uninsured.

Bonds Payable – The RiverSouth Area Redevelopment Bonds, 2005 Series A and 2004 Series A were issued in the amounts of \$42,850,000 and \$37,870,000 respectively, to provide funds to pay the costs of acquiring and

**CITY OF COLUMBUS, OHIO**  
**Notes to the Financial Statements, continued**

developing land and acquiring and constructing community facilities. These bonds are payable from the revenues, receipts, and other moneys assigned under a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association as Trustee (the Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005 (together, the "Trust Agreement").

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from moneys specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts at least adequate to meet the debt service on the 2004 Series A and 2005 Series A bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City are due December 1, 2007.

Principal and interest requirements to retire the RiverSouth's outstanding debt at December 31, 2005 are:

	(in thousands)	
	Principal	Interest
2006	\$ -	\$ 4,251
2007	-	3,955
2008	-	3,955
2009	1,200	3,955
2010	3,585	3,914
2011-2015	20,365	17,145
2016-2020	25,895	11,603
2021-2025	29,675	4,284
Total	\$ 80,720	\$ 53,062

See Notes A and J for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained from The RiverSouth Authority at 20 East Broad Street, Suite 100, Columbus, Ohio 43215.

**CITY OF COLUMBUS, OHIO**  
Notes to the Financial Statements, continued

**NOTE S—RESTATEMENT OF BEGINNING FUND BALANCES**

**Prior Period Adjustment**

Subsequent to the issuance of the December 31, 2004 financial statements, the City assessed the financial statement impact of GASB Technical Bulletin No. 2004-2, *Recognition of Pension and Other Postemployment Benefit Expenditures/Expense and Liabilities by Cost-Sharing Employers*. This technical bulletin requires that contractually obligated pension liability be recorded as a fund liability as well as a liability at the government-wide level, as previously recorded. As such, the City restated its obligation for such pension liability at December 31, 2004. Pension liabilities related to the City's proprietary funds were properly reflected as fund liabilities in prior periods and, therefore, do not require adjustment. The General Fund and Other Governmental Funds are restated as follows (in thousands):

	General	Other Governmental Funds
Fund Balances, as previously reported	\$ 104,243	235,285
Due to Other Governments - Pension liability	(3,714)	(391)
Fund Balances, as restated	\$ 100,529	234,894



# **REQUIRED SUPPLEMENTARY INFORMATION**

# City of Columbus, Ohio

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**City of Columbus, Ohio**  
**Budgetary Comparison Schedule**  
**General Fund**  
**For the Year Ended December 31, 2005**  
**(amounts expressed in thousands)**

Exhibit 9

	General Fund			
	Budgeted Amounts		Actual	Variance— Positive (negative)
	Original	Final		
<b>Revenues:</b>				
Income taxes	\$ 349,320	\$ 352,300	\$ 352,984	\$ 684
Property taxes	45,292	45,900	46,253	353
Investment income	10,000	11,500	11,371	(129)
Licenses and permits	1,675	1,992	1,882	(110)
Shared revenues	58,292	56,371	57,466	1,095
Charges for services	39,455	38,583	39,604	1,021
Fines and forfeits	17,600	20,510	20,544	34
Electric kilowatt revenue	3,325	3,265	3,364	99
Miscellaneous	4,230	8,059	8,364	305
Total revenues	<u>529,189</u>	<u>538,480</u>	<u>541,832</u>	<u>3,352</u>
<b>Expenditures:</b>				
Current:				
General government	62,539	66,629	65,177	1,452
Public service	38,792	35,086	34,540	546
Public safety	390,257	391,747	390,707	1,040
Development	18,110	18,687	18,562	125
Expenditures paid through county auditor	1,125	655	791	(136)
Total expenditures	<u>510,823</u>	<u>512,804</u>	<u>509,777</u>	<u>3,027</u>
Excess (deficiency) of revenues over expenditures	18,366	25,676	32,055	6,379
<b>Other financing sources (uses):</b>				
Transfers in	13,000	13,300	16,714	3,414
Transfers out	(51,667)	(63,031)	(60,196)	2,835
Total other financing sources (uses)	<u>(38,667)</u>	<u>(49,731)</u>	<u>(43,482)</u>	<u>6,249</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(20,301)	(24,055)	(11,427)	12,628
<b>Fund balances at beginning of year</b>	88,048	88,048	88,048	-
<b>Lapsed encumbrances</b>	1,501	1,347	1,016	(331)
<b>Fund balances (deficit) at end of year</b>	<u>\$ 69,248</u>	<u>\$ 65,340</u>	<u>\$ 77,637</u>	<u>\$ 12,297</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

<b>Deficiency of revenues and other financing sources over expenditures and other uses per the Budgetary Comparison Schedule</b>	\$ (11,427)
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2004	(188,172)
Accrued as receivables at December 31, 2005 but not recognized in budget	187,342
Deferred at December 31, 2004 but not recognized in budget	150,700
Deferred at December 31, 2005 but recognized in budget	(141,932)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2004	(13,126)
Recognized as expenditures in the budget	13,592
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2004 recognized as expenditures (GAAP) but not in budget	39,727
Accrued as liabilities at December 31, 2005	(38,714)
Unrealized loss on investments	351
<b>Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)</b>	<u>\$ (1,659)</u>

See notes to required supplementary information.

**CITY OF COLUMBUS, OHIO**

Notes to the Required Supplementary Information

December 31, 2005

**NOTE A—BUDGETARY DATA**

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Level One for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$25,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2003, all appropriations were approved as required. Appropriations for general funds expenditures and transfers out, were as follows:

	(in thousands)		
	Original budget	Revisions	Final budget
General	\$ 562,490	13,345	575,835

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General fund expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

## Notes to the Required Supplementary Information (continued)

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to a reservation of fund balances (modified accrual).

# City of Columbus, Ohio

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# **SUPPLEMENTARY INFORMATION**

# City of Columbus, Ohio

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# City of Columbus, Ohio

## Major Governmental Funds

**General Fund** – the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

**General Bond Retirement Fund** – required by State statutes and accounts for all general obligation debt, except proprietary funds' general obligation debt, of the City.

**Special Income Tax Fund** – used to account for 25% of income tax collections set aside for debt service and related expenditures.

City of Columbus, Ohio

Exhibit A-1

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2005

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Current				
General Government				
City council				
Personal services	\$ 2,304,523	\$ 2,350,618	\$ 2,343,939	\$ 6,679
Materials and supplies	30,000	80,000	66,400	13,600
Contractual services	2,133,197	2,120,717	1,881,661	239,056
Total city council	<u>4,467,720</u>	<u>4,551,335</u>	<u>4,292,000</u>	<u>259,335</u>
City auditor				
Personal services	1,964,795	1,864,368	1,839,445	24,923
Materials and supplies	34,060	34,060	33,170	890
Contractual services	2,331,522	2,188,362	2,157,521	30,841
Total city auditor	<u>4,330,377</u>	<u>4,086,790</u>	<u>4,030,136</u>	<u>56,654</u>
Income tax				
Personal services	5,093,893	4,936,599	4,898,935	37,664
Materials and supplies	58,000	58,000	51,144	6,856
Contractual services	1,584,658	1,599,160	1,580,418	18,742
Capital outlay	-	2,000	2,000	-
Total income tax	<u>6,736,551</u>	<u>6,595,759</u>	<u>6,532,497</u>	<u>63,262</u>
City treasurer				
Personal services	706,960	693,066	693,066	-
Materials and supplies	4,000	18,500	18,492	8
Contractual services	161,768	169,165	165,576	3,589
Total city treasurer	<u>872,728</u>	<u>880,731</u>	<u>877,134</u>	<u>3,597</u>
Parking violations bureau				
Personal services	2,158,539	2,101,299	2,091,559	9,740
Materials and supplies	26,555	31,790	27,422	4,368
Contractual services	791,989	823,523	811,396	12,127
Other	12,000	12,000	11,990	10
Capital outlay	-	10,326	10,326	-
Total parking violations bureau	<u>2,989,083</u>	<u>2,978,938</u>	<u>2,952,693</u>	<u>26,245</u>
City attorney				
Personal services	8,844,727	8,364,937	8,246,753	118,184
Materials and supplies	152,873	176,873	163,330	13,543
Contractual services	592,366	558,160	496,423	61,737
Other	-	18,393	18,393	-
Capital outlay	-	8,516	8,516	-
Total city attorney	<u>9,589,966</u>	<u>9,126,879</u>	<u>8,933,415</u>	<u>193,464</u>
Real estate				
Personal services	328,129	328,129	322,142	5,987
Materials and supplies	5,373	5,373	2,515	2,858
Contractual services	8,866	15,144	8,202	6,942
Total real estate	<u>342,368</u>	<u>348,646</u>	<u>332,859</u>	<u>15,787</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2005

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Municipal court judges				
Personal services	\$ 10,656,115	\$ 10,394,486	\$ 10,364,265	\$ 30,221
Materials and supplies	59,976	102,158	86,943	15,215
Contractual services	1,408,065	1,436,961	1,415,359	21,602
Total municipal court judges	<u>12,124,156</u>	<u>11,933,605</u>	<u>11,866,567</u>	<u>67,038</u>
Municipal court clerk				
Personal services	8,136,180	8,044,743	8,007,517	37,226
Materials and supplies	175,500	161,500	154,789	6,711
Contractual services	713,497	682,977	632,041	50,936
Total municipal court clerk	<u>9,025,177</u>	<u>8,889,220</u>	<u>8,794,347</u>	<u>94,873</u>
Civil service commission				
Personal services	2,214,586	2,267,293	2,265,412	1,881
Materials and supplies	25,500	25,500	22,116	3,384
Contractual services	487,181	458,444	418,120	40,324
Total civil service commission	<u>2,727,267</u>	<u>2,751,237</u>	<u>2,705,648</u>	<u>45,589</u>
Human resources				
Personal services	1,260,925	1,131,816	1,131,816	-
Materials and supplies	22,100	67,200	65,082	2,118
Contractual services	463,066	485,973	485,862	111
Total human resources	<u>1,746,091</u>	<u>1,684,989</u>	<u>1,682,760</u>	<u>2,229</u>
Telecommunications				
Personal services	344,434	391,803	391,803	-
Materials and supplies	3,250	2,189	743	1,446
Contractual services	48,451	5,233	5,091	142
Total telecommunications	<u>396,135</u>	<u>399,225</u>	<u>397,637</u>	<u>1,588</u>
Mayor				
Personal services	1,771,365	1,795,095	1,795,095	-
Materials and supplies	6,000	6,000	4,436	1,564
Contractual services	177,917	207,917	182,916	25,001
Total mayor	<u>1,955,282</u>	<u>2,009,012</u>	<u>1,982,447</u>	<u>26,565</u>
Community relations commission				
Personal services	659,422	602,027	591,681	10,346
Materials and supplies	10,000	10,000	6,062	3,938
Contractual services	110,833	233,333	217,928	15,405
Total community relations comm.	<u>780,255</u>	<u>845,360</u>	<u>815,671</u>	<u>29,689</u>
Equal business opportunity office				
Personal services	827,910	827,910	822,747	5,163
Materials and supplies	5,500	5,500	3,769	1,731
Contractual services	96,067	96,067	72,774	23,293
Total equal business opportunity	<u>929,477</u>	<u>929,477</u>	<u>899,290</u>	<u>30,187</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2005

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Education				
Personal services	\$ 336,356	\$ 338,619	\$ 338,619	\$ -
Materials and supplies	1,200	1,450	1,399	51
Contractual services	368,888	366,125	333,805	32,320
Other	250	-	-	-
Total education	<u>706,694</u>	<u>706,194</u>	<u>673,823</u>	<u>32,371</u>
Finance				
Personal services	2,400,536	2,746,878	2,741,502	5,376
Materials and supplies	23,772	51,702	47,659	4,043
Contractual services	395,490	562,050	482,435	79,615
Total finance	<u>2,819,798</u>	<u>3,360,630</u>	<u>3,271,596</u>	<u>89,034</u>
Facilities management				
Personal services	-	1,563,242	1,543,512	19,730
Materials and supplies	-	111,038	102,214	8,824
Contractual services	-	2,857,916	2,472,708	385,208
Other	-	18,750	17,750	1,000
Capital outlay	-	-	-	-
Total facilities management	<u>-</u>	<u>4,550,946</u>	<u>4,136,184</u>	<u>414,762</u>
Total general government	<u>62,539,125</u>	<u>66,628,973</u>	<u>65,176,704</u>	<u>1,452,269</u>
Public service				
Service director				
Personal services	1,191,565	1,085,332	1,069,320	16,012
Materials and supplies	3,500	3,500	2,817	683
Contractual services	101,110	180,332	109,635	70,697
Total service director	<u>1,296,175</u>	<u>1,269,164</u>	<u>1,181,772</u>	<u>87,392</u>
Refuse collection				
Personal services	12,492,666	12,348,782	12,190,334	158,448
Materials and supplies	112,000	102,000	99,345	2,655
Contractual services	9,576,451	9,879,889	9,591,598	288,291
Other	71,400	105,280	96,980	8,300
Total refuse collection	<u>22,252,517</u>	<u>22,435,951</u>	<u>21,978,257</u>	<u>457,694</u>
Fleet				
Capital outlay	<u>3,000,000</u>	<u>2,702,495</u>	<u>2,702,495</u>	<u>-</u>
Total fleet	<u>3,000,000</u>	<u>2,702,495</u>	<u>2,702,495</u>	<u>-</u>
Facilities management				
Personal services	5,017,191	3,335,356	3,335,356	-
Materials and supplies	411,830	300,792	300,792	-
Contractual services	6,773,463	5,041,213	5,041,213	-
Other	15,750	750	750	-
Capital outlay	25,000	-	-	-
Total facilities management	<u>12,243,234</u>	<u>8,678,111</u>	<u>8,678,111</u>	<u>-</u>
Total public service	<u>38,791,926</u>	<u>35,085,721</u>	<u>34,540,635</u>	<u>545,086</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2005

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Public safety				
Safety director				
Personal services	\$ 897,377	\$ 897,377	\$ 892,019	\$ 5,358
Materials and supplies	6,000	84,073	83,173	900
Contractual services	11,775,527	11,427,841	11,383,923	43,918
Capital outlay	-	6,000	6,000	-
Total safety director	<u>12,678,904</u>	<u>12,415,291</u>	<u>12,365,115</u>	<u>50,176</u>
Communications				
Personal services	457,236	457,236	429,890	27,346
Total communications	<u>457,236</u>	<u>457,236</u>	<u>429,890</u>	<u>27,346</u>
Police				
Personal services	198,164,570	195,507,749	195,158,080	349,669
Materials and supplies	3,969,873	4,192,486	4,192,149	337
Contractual services	13,193,125	14,931,813	14,428,021	503,792
Other	225,000	488,500	488,499	1
Capital outlay	97,200	97,200	97,200	-
Total police	<u>215,649,768</u>	<u>215,217,748</u>	<u>214,363,949</u>	<u>853,799</u>
Fire				
Personal services	150,527,526	151,696,268	151,696,268	-
Materials and supplies	3,463,637	3,684,004	3,683,201	803
Contractual services	7,457,090	8,184,327	8,077,645	106,682
Other	22,500	70,000	69,025	975
Capital outlay	-	22,189	22,189	-
Total fire	<u>161,470,753</u>	<u>163,656,788</u>	<u>163,548,328</u>	<u>108,460</u>
Total public safety	<u>390,256,661</u>	<u>391,747,063</u>	<u>390,707,282</u>	<u>1,039,781</u>
Development				
Development administration				
Personal services	1,878,744	1,646,693	1,637,836	8,857
Materials and supplies	33,887	24,100	19,418	4,682
Contractual services	809,537	824,178	802,467	21,711
Other	246,608	75,704	58,209	17,495
Total development administration	<u>2,968,776</u>	<u>2,570,675</u>	<u>2,517,930</u>	<u>52,745</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual  
 General Fund  
 Budget Basis  
 Year Ended December 31, 2005

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Economic Development				
Personal services	\$ 124,296	\$ 128,126	\$ 128,126	\$ -
Materials and supplies	9,279	5,150	2,838	2,312
Contractual services	435,409	441,058	434,402	6,656
Other	<u>2,448,655</u>	<u>2,218,567</u>	<u>2,218,567</u>	<u>-</u>
Total economic development	<u>3,017,639</u>	<u>2,792,901</u>	<u>2,783,933</u>	<u>8,968</u>
Neighborhood services				
Personal services	5,587,990	5,452,771	5,434,129	18,642
Materials and supplies	88,366	61,041	57,787	3,254
Contractual services	3,318,080	3,851,246	3,828,164	23,082
Other	<u>10,000</u>	<u>10,000</u>	<u>7,376</u>	<u>2,624</u>
Total neighborhood services	<u>9,004,436</u>	<u>9,375,058</u>	<u>9,327,456</u>	<u>47,602</u>
Planning				
Personal services	696,881	688,424	685,837	2,587
Materials and supplies	17,234	11,264	7,572	3,692
Contractual services	<u>95,061</u>	<u>946,413</u>	<u>946,191</u>	<u>222</u>
Total planning	<u>809,176</u>	<u>1,646,101</u>	<u>1,639,600</u>	<u>6,501</u>
Housing				
Personal services	191,977	191,977	183,059	8,918
Materials and supplies	1,000	1,000	839	161
Contractual services	<u>2,117,590</u>	<u>2,109,283</u>	<u>2,109,194</u>	<u>89</u>
Total housing	<u>2,310,567</u>	<u>2,302,260</u>	<u>2,293,092</u>	<u>9,168</u>
Total Development	<u>18,110,594</u>	<u>18,686,995</u>	<u>18,562,011</u>	<u>124,984</u>
Expenditures paid through county auditor	<u>1,125,000</u>	<u>655,000</u>	<u>791,000</u>	<u>(136,000)</u>
Total expenditures	<u>\$ 510,823,306</u>	<u>\$ 512,803,752</u>	<u>\$ 509,777,632</u>	<u>\$ 3,026,120</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**General Bond Retirement**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit A-2

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 87,344	\$ 87,344	\$ 87,344	\$ -
Special assessments	82,631	82,631	82,631	-
Miscellaneous	79,311,367	79,311,367	79,311,367	-
Total revenues	<u>79,481,342</u>	<u>79,481,342</u>	<u>79,481,342</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Sinking fund trustees				
Personal services	184,000	178,534	178,534	-
Materials and supplies	2,000	169	169	-
Contractual services	15,000	3,162	3,162	-
Capital outlay	3,000	-	-	-
Total sinking fund trustees	<u>204,000</u>	<u>181,865</u>	<u>181,865</u>	<u>-</u>
Total general government	<u>204,000</u>	<u>181,865</u>	<u>181,865</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	126,806,617	127,846,464	127,846,464	-
Interest and fiscal charges	66,830,379	63,222,472	63,222,472	-
Total debt service	<u>193,636,996</u>	<u>191,068,936</u>	<u>191,068,936</u>	<u>-</u>
Total expenditures	<u>193,840,996</u>	<u>191,250,801</u>	<u>191,250,801</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(114,359,654)	(111,769,459)	(111,769,459)	-
<b>Other financing sources (uses)</b>				
Operating transfers in	<u>111,480,610</u>	<u>111,480,610</u>	<u>111,480,610</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(2,879,044)	(288,849)	(288,849)	-
<b>Fund balance at beginning of year</b>	3,123,041	3,123,041	3,123,041	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 243,997</u>	<u>\$ 2,834,192</u>	<u>\$ 2,834,192</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Special Income Tax**  
**Budget Basis**  
**Year ended December 31, 2005**

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Income taxes	\$ 117,661,451	\$ 117,661,451	\$ 117,661,451	\$ -
Miscellaneous	26,941,638	26,941,638	26,941,638	-
Total revenues	<u>144,603,089</u>	<u>144,603,089</u>	<u>144,603,089</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City auditor				
Contractual services	-	200,000	200,000	-
Total city auditor	<u>-</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
City attorney				
Contractual services	125,000	125,000	-	125,000
Total city attorney	<u>125,000</u>	<u>125,000</u>	<u>-</u>	<u>125,000</u>
Facilities management				
Contractual services	-	280,622	280,622	-
Total facilities management	<u>-</u>	<u>280,622</u>	<u>280,622</u>	<u>-</u>
Finance				
Contractual services	227,500	227,500	87,235	140,265
Other	-	1,005,232	428,023	577,209
Total finance	<u>227,500</u>	<u>1,232,732</u>	<u>515,258</u>	<u>717,474</u>
Total general government	<u>352,500</u>	<u>1,838,354</u>	<u>995,880</u>	<u>842,474</u>
Public service				
Facilities management				
Contractual services	-	865,378	865,378	-
Total facilities management	<u>-</u>	<u>865,378</u>	<u>865,378</u>	<u>-</u>
Refuse collection				
Contractual services	12,187,000	12,187,000	12,186,800	200
Total refuse collection	<u>12,187,000</u>	<u>12,187,000</u>	<u>12,186,800</u>	<u>200</u>
Total public service	<u>12,187,000</u>	<u>13,052,378</u>	<u>13,052,178</u>	<u>200</u>
Public safety				
Police				
Materials and supplies	-	400,000	400,000	-
Capital outlay	-	1,213,661	1,213,661	-
Total police	<u>-</u>	<u>1,613,661</u>	<u>1,613,661</u>	<u>-</u>
Total public safety	<u>-</u>	<u>1,613,661</u>	<u>1,613,661</u>	<u>-</u>
Recreation and Parks				
Recreation and Parks				
Contractual services	-	740,000	740,000	-
Total recreation and parks	<u>-</u>	<u>740,000</u>	<u>740,000</u>	<u>-</u>
Total recreation and parks	<u>-</u>	<u>740,000</u>	<u>740,000</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	1,190,000	1,187,913	1,187,913	-
Interest and fiscal charges	45,675	45,675	45,675	-
Total debt service	<u>1,235,675</u>	<u>1,233,588</u>	<u>1,233,588</u>	<u>-</u>
Total expenditures	<u>13,775,175</u>	<u>18,477,981</u>	<u>17,635,307</u>	<u>842,674</u>
Excess of revenues over expenditures	130,827,914	126,125,108	126,967,782	842,674
<b>Other financing sources (uses)</b>				
Debt Proceeds	171,429,691	171,429,691	171,429,691	-
Operating transfers in	3,693,561	3,693,561	3,693,561	-
Operating transfers out	(112,624,631)	(116,201,895)	(116,201,895)	-
Payment to refunded bond escrow agent	-	(190,055,397)	(190,055,397)	-
Total other financing sources (uses)	<u>62,498,621</u>	<u>(131,134,040)</u>	<u>(131,134,040)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	193,326,535	(5,008,932)	(4,166,258)	842,674
<b>Fund balance at beginning of year</b>	121,784,865	121,784,865	121,784,865	-
<b>Lapsed encumbrances</b>	32,980,802	32,980,802	32,980,802	-
<b>Fund balance at end of year</b>	<u>\$ 348,092,202</u>	<u>\$ 149,756,735</u>	<u>\$ 150,599,409</u>	<u>\$ 842,674</u>



# City of Columbus, Ohio

## Other Governmental Funds

**Special Revenue Funds** – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. The Special Revenue Funds are:

### *City Ordinances*

- Cable Communications
- Fannie Mae Loans
- Land Management
- Area Commissions
- Special Purpose
- Mayor’s Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Emergency Human Services
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Columbus Housing Fund
- Neighborhood Economic Dev. Fund
- Fire Quarter Master Incentive Travel Fund
- Development Services
- Health
- Municipal Motor Vehicle Tax
- Treasury Investment Earnings
- Golf Course Operations
- Recreation & Parks Operations
- Private Grants
- Urban Site Acquisition Loan Fund
- Collection Fees
- City Attorney Mediation
- Environmental Fund
- Citywide Training Fund

### *State Statutes*

#### **To Account for Shared Revenues, Fines, and Other Special Revenues**

- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

### *Federal and/or State Statutes*

#### **To Account for Grants and Subsidies**

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- Law Enforcement
- General Government Grants
- Local Law Enforcement Block Grant
- Urban Development Action Grants
- Community Development Act
- Health Department Grants
- Recreation & Parks Grants

# City of Columbus, Ohio

## Other Governmental Funds (continued)

**Debt Service Funds** – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIF) funds
- Recreation Debt Service Fund
- Capitol South Debt Service Fund

**Capital Project Funds** – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

### *Debt Proceeds*

- Public Safety V-95
- Parks & Recreation V-95, V-99
- Refuse Collection V-95
- Streets & Highways V-95, V-99
- Health
- Engineering & Construction Bond
- Streets & Traffic Bond
- Nationwide Development Bond
- Facilities Management
- Northwood Rd. Special Assessment
- Northland & Other Acquisitions
- Police Bonds 6-91
- Brewery District
- Streets & Traffic V-88
- Development Bonds
- Police V-88
- Geographic Information System Bond
- Computer System Bond
- Information Services Bond
- Downtown Development
- Waggoner Road
- Polaris Interchange
- Northwest Corridor
- Northeast Corridor
- Southeast Growth Area
- East Broad St Growth Area
- Municipal Court Clerk Bonds
- High/Goodale Street
- Housing Preservation

### *Grant Revenue and Other Funding Sources*

- Short North SID
- Neil Ave-Vine St Improvements
- Parks & Rec. Permanent Improvement
- General Permanent Improvement
- Transportation Improvement Program
- State Issue 2-Streets
- Federal State Highway Engineering
- Street & Highway Improvement

# City of Columbus, Ohio

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**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2005  
 (amounts expressed in thousands)

Exhibit B-1

**Special Revenue**

	<b>HOME Program</b>	<b>HOPE Program</b>	<b>Cable Communications</b>	<b>HUD Section 108 Loans</b>	<b>Fannie Mae Loans</b>	<b>Land Management</b>	<b>Law Enforcement</b>
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 1,566	\$ 10	\$ 1,631	\$ 179	\$ 9	\$ 345	\$ 1,663
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	1,013	85	-	630	-	-	12
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	1	-	7	-	-	-	-
<b>Total assets</b>	<b>\$ 2,580</b>	<b>\$ 95</b>	<b>\$ 1,638</b>	<b>\$ 809</b>	<b>\$ 9</b>	<b>\$ 345</b>	<b>\$ 1,675</b>
<b>LIABILITIES</b>							
Accounts payable	734	-	83	16	-	1	37
Due to other funds	-	-	26	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Unearned revenue and other	390	-	-	793	-	-	-
Accrued wages and benefits	17	-	179	-	-	-	-
<b>Total liabilities</b>	<b>1,141</b>	<b>-</b>	<b>288</b>	<b>809</b>	<b>-</b>	<b>1</b>	<b>37</b>
<b>FUND BALANCES</b>							
Reserved for encumbrances	7,150	-	409	11,667	-	2	312
Reserved for non-current loans receivable	1,013	85	-	630	-	-	-
Unreserved, undesignated	(6,724)	10	941	(12,297)	9	342	1,326
<b>Total fund balances</b>	<b>1,439</b>	<b>95</b>	<b>1,350</b>	<b>-</b>	<b>9</b>	<b>344</b>	<b>1,638</b>
<b>Total liabilities and fund balances</b>	<b>\$ 2,580</b>	<b>\$ 95</b>	<b>\$ 1,638</b>	<b>\$ 809</b>	<b>\$ 9</b>	<b>\$ 345</b>	<b>\$ 1,675</b>

(continued)

**City of Columbus, Ohio**

Exhibit B-2

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	Special Revenue						
	HOME Program	HOPE Program	Cable Communications	HUD Section 108 Loans	Fannie Mae Loans	Land Management	Law Enforcement
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	5,296	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	47
Licenses and permits	-	-	6,513	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	463	-	-	-	20
Fines and forfeits	-	-	-	-	-	-	707
Miscellaneous	117	-	-	130	9	62	175
<b>Total revenues</b>	<b>5,413</b>	<b>-</b>	<b>6,976</b>	<b>130</b>	<b>9</b>	<b>62</b>	<b>949</b>
<b>EXPENDITURES</b>							
Current:							
General government	1,248	-	1,396	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	4,401	-	-	-	727
Development	3,807	4	-	130	-	30	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	60	-	-	-	115
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>5,055</b>	<b>4</b>	<b>5,857</b>	<b>130</b>	<b>-</b>	<b>30</b>	<b>842</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>358</b>	<b>(4)</b>	<b>1,119</b>	<b>-</b>	<b>9</b>	<b>32</b>	<b>107</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	32	-
Transfers out	-	-	(1,347)	-	(12)	-	-
Proceeds from bonds and long-term notes issued	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(1,347)</b>	<b>-</b>	<b>(12)</b>	<b>32</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>358</b>	<b>(4)</b>	<b>(228)</b>	<b>-</b>	<b>(3)</b>	<b>64</b>	<b>107</b>
<b>Fund balances—beginning of year, as restated (Note S)</b>	<b>1,081</b>	<b>99</b>	<b>1,578</b>	<b>-</b>	<b>12</b>	<b>280</b>	<b>1,531</b>
<b>Fund balances—end of year</b>	<b>1,439</b>	<b>95</b>	<b>1,350</b>	<b>\$ -</b>	<b>\$ 9</b>	<b>\$ 344</b>	<b>\$ 1,638</b>

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2005  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

	Special Revenue									
	General Government Grants	Area Commissions	Local Law Enforcement Block Grant	Special Purpose	Mayor's Education Charitable Trust	Drivers Alcohol Treatment	Municipal Court Special Projects			
<b>ASSETS</b>										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ 494	\$ 47	\$ 266	\$ 3,996	\$ 260	\$ 806	\$ 1,134			
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-			
Investments	-	-	-	-	-	-	-			
Receivables (net of allowances for uncollectibles)	29	-	2	-	2	-	110			
Due from other:										
Governments	3,817	-	-	-	-	-	-			
Funds	-	-	1	-	-	-	-			
<b>Total assets</b>	<b>\$ 4,340</b>	<b>\$ 47</b>	<b>\$ 269</b>	<b>\$ 3,996</b>	<b>\$ 262</b>	<b>\$ 806</b>	<b>\$ 1,244</b>			
<b>LIABILITIES</b>										
Accounts payable	1,150	-	-	5	27	51	32			
Due to other funds	18	-	-	4	-	-	2			
Interfund payables	-	-	-	-	-	-	-			
Unearned revenue and other	3,116	-	269	-	-	-	-			
Accrued wages and benefits	56	-	-	3	-	-	29			
<b>Total liabilities</b>	<b>4,340</b>	<b>-</b>	<b>269</b>	<b>12</b>	<b>27</b>	<b>51</b>	<b>63</b>			
<b>FUND BALANCES</b>										
Reserved for encumbrances	12,318	24	239	144	113	185	53			
Reserved for non-current loans receivable	29	-	-	-	-	-	-			
Unreserved, undesignated	(12,347)	23	(239)	3,840	122	570	1,128			
<b>Total fund balances</b>	<b>-</b>	<b>47</b>	<b>-</b>	<b>3,984</b>	<b>235</b>	<b>755</b>	<b>1,181</b>			
<b>Total liabilities and fund balances</b>	<b>\$ 4,340</b>	<b>\$ 47</b>	<b>\$ 269</b>	<b>\$ 3,996</b>	<b>\$ 262</b>	<b>\$ 806</b>	<b>\$ 1,244</b>			

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	Special Revenue									
	General Government Grants	Area Commissions	Local Law Enforcement		Special Purpose	Mayor's Education		Drivers Treatment	Alcohol	Municipal Court Special Projects
			Block Grant	Charitable Trust						
<b>REVENUES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income taxes	-	-	-	-	-	-	-	-	-	-
Grants and subsidies	17,466	-	489	-	-	-	-	-	-	-
Investment income	-	-	14	-	-	8	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	138	-	-
Charges for services	-	-	-	-	191	-	-	-	-	-
Fines and forfeits	-	-	-	-	2	-	-	59	-	1,175
Miscellaneous	576	3	-	-	771	76	-	-	-	260
<b>Total revenues</b>	<u>18,042</u>	<u>3</u>	<u>503</u>	<u>-</u>	<u>964</u>	<u>84</u>	<u>-</u>	<u>197</u>	<u>-</u>	<u>1,435</u>
<b>EXPENDITURES</b>										
Current:										
General government	1,186	-	-	-	156	188	-	233	-	1,099
Public service	606	-	-	-	1	-	-	-	-	-
Public safety	546	-	338	-	80	-	-	-	-	-
Development	7,140	21	-	-	-	-	-	-	-	-
Health	592	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	87	-	-	-	-	-
Capital outlay	8,510	-	194	-	16	-	-	-	-	-
Debt service:										
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>18,580</u>	<u>21</u>	<u>532</u>	<u>-</u>	<u>340</u>	<u>188</u>	<u>-</u>	<u>233</u>	<u>-</u>	<u>1,099</u>
<b>Excess(deficiency) of revenues over expenditures</b>	(538)	(18)	(29)	(29)	624	(104)	(36)	(36)		336
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	902	8	29	-	-	-	-	-	-	-
Transfers out	(364)	-	-	-	(2)	-	-	-	-	-
Proceeds from bonds and long-term notes issued	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>538</u>	<u>8</u>	<u>29</u>	<u>-</u>	<u>(2)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	-	(10)	-	-	622	(104)	(36)	(36)		336
<b>Fund balances—beginning of year, as restated (Note S)</b>	-	57	-	-	3,362	339	791	845		845
<b>Fund balances—end of year</b>	<u>-</u>	<u>\$ 47</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,984</u>	<u>\$ 235</u>	<u>\$ 755</u>	<u>\$ 1,181</u>		<u>\$ 1,181</u>

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2005  
 (amounts expressed in thousands)

		Special Revenue												
		Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Emergency Human Services	Private Leisure Assistance for Youth							
<b>ASSETS</b>														
Cash and cash equivalents:														
Cash and investments with treasurer	\$ 2,744	\$ 19	\$ 130	\$ 140	\$ 425	\$ 1,521	\$ 32							
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	461							
Investments	-	-	-	-	-	-	-							
Receivables (net of allowances for uncollectibles)	-	-	-	1	-	-	-							
Due from other:														
Governments	-	-	-	-	-	-	-							
Funds	-	-	1	-	-	-	-							
<b>Total assets</b>	<b>\$ 2,744</b>	<b>\$ 19</b>	<b>\$ 131</b>	<b>\$ 141</b>	<b>\$ 425</b>	<b>\$ 1,521</b>	<b>\$ 493</b>							
<b>LIABILITIES</b>														
Accounts payable	58	-	-	-	-	162	2							
Due to other funds	12	-	-	-	-	-	-							
Interfund payables	-	-	-	-	-	-	-							
Unearned revenue and other	-	-	-	-	-	-	-							
Accrued wages and benefits	82	-	6	-	-	-	-							
<b>Total liabilities</b>	<b>152</b>	<b>-</b>	<b>6</b>	<b>-</b>	<b>-</b>	<b>162</b>	<b>2</b>							
<b>FUND BALANCES</b>														
Reserved for encumbrances	401	-	-	-	-	413	1							
Reserved for non-current loans receivable	-	-	-	-	-	-	-							
Unreserved, undesignated	2,191	19	125	141	425	946	490							
<b>Total fund balances</b>	<b>2,592</b>	<b>19</b>	<b>125</b>	<b>141</b>	<b>425</b>	<b>1,359</b>	<b>491</b>							
<b>Total liabilities and fund balances</b>	<b>\$ 2,744</b>	<b>\$ 19</b>	<b>\$ 131</b>	<b>\$ 141</b>	<b>\$ 425</b>	<b>\$ 1,521</b>	<b>\$ 493</b>							

(continued)



**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	Special Revenue										
	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Emergency Human Services	Private Leisure Assistance for Youth				
<b>REVENUES</b>											
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	4	-	-	-	-	-	-	7
Licenses and permits	-	-	120	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	3	-	-	-	-	-	-	-	-
Fines and forfeits	2,520	-	-	-	-	-	-	1,077	-	-	-
Miscellaneous	-	11	-	-	7,690	-	-	1,077	-	-	56
<b>Total revenues</b>	<b>2,520</b>	<b>11</b>	<b>123</b>	<b>4</b>	<b>7,690</b>	<b>1,077</b>	<b>63</b>				
<b>EXPENDITURES</b>											
Current:											
General government	2,389	-	-	-	7,250	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	1	-	-	-	-	-	-	-
Development	-	-	100	-	-	845	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-	72
Capital outlay	186	6	-	-	-	-	-	-	-	-	-
Debt service:											
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,575</b>	<b>6</b>	<b>100</b>	<b>1</b>	<b>7,250</b>	<b>845</b>	<b>72</b>				
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(55)</b>	<b>5</b>	<b>23</b>	<b>3</b>	<b>440</b>	<b>232</b>	<b>(9)</b>				
<b>OTHER FINANCING SOURCES (USES)</b>											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(115)	-	-	-	(105)	-	-	-	-	-	-
Proceeds from bonds and long-term notes issued	-	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(115)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(105)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(170)</b>	<b>5</b>	<b>23</b>	<b>3</b>	<b>335</b>	<b>232</b>	<b>(9)</b>				
<b>Fund balances—beginning of year, as restated (Note S)</b>	<b>2,762</b>	<b>14</b>	<b>102</b>	<b>138</b>	<b>90</b>	<b>1,127</b>	<b>500</b>				
<b>Fund balances—end of year</b>	<b>2,592</b>	<b>19</b>	<b>125</b>	<b>141</b>	<b>425</b>	<b>1,359</b>	<b>491</b>				

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2005  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

	Special Revenue									
	Tree Replacement	Gatrell Arts		Neighborhood Economic Development Fund		Fire Quarter Master Incentive Travel Fund		Development Services	Urban Dev. Action Grants	
		Vocational Rehabilitation	Columbus Housing Fund	Development Fund						
<b>ASSETS</b>										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ 95	\$ 4	\$ -	\$ 186	\$ 40	\$ 2,285	\$ 851			
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-			
Investments	-	34	-	-	-	-	-			
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	235	701			
Due from other:										
Governments	-	-	-	-	-	-	-			
Funds	-	-	-	-	-	278	-			
<b>Total assets</b>	<u>\$ 95</u>	<u>\$ 38</u>	<u>\$ -</u>	<u>\$ 186</u>	<u>\$ 40</u>	<u>\$ 2,798</u>	<u>\$ 1,552</u>			
<b>LIABILITIES</b>										
Accounts payable	-	-	-	-	-	64	509			
Due to other funds	-	-	-	2	-	30	-			
Interfund payables	-	-	-	-	-	-	-			
Unearned revenue and other	-	-	-	-	-	-	181			
Accrued wages and benefits	-	-	-	3	-	764	-			
<b>Total liabilities</b>				<u>5</u>		<u>858</u>	<u>690</u>			
<b>FUND BALANCES</b>										
Reserved for encumbrances	37	-	-	-	-	178	-			
Reserved for non-current loans receivable	-	-	-	-	-	-	701			
Unreserved, undesignated	<u>58</u>	<u>38</u>	-	<u>181</u>	<u>40</u>	<u>1,762</u>	<u>161</u>			
<b>Total fund balances</b>	<u>95</u>	<u>38</u>	-	<u>181</u>	<u>40</u>	<u>1,940</u>	<u>862</u>			
<b>Total liabilities and fund balances</b>	<u>\$ 95</u>	<u>\$ 38</u>	-	<u>\$ 186</u>	<u>\$ 40</u>	<u>\$ 2,798</u>	<u>\$ 1,552</u>			

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	Special Revenue									
	Tree Replacement	Gatrell Arts		Columbus Housing Fund	Neighborhood Economic Development Fund		Fire Quarter Master Incentive Travel Fund		Development Services	Urban Dev. Action Grants
		Vocational Rehabilitation								
<b>REVENUES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income taxes	-	-	-	-	-	-	-	-	-	-
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	5	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	14,598	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	8,426	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Miscellaneous	20	-	1,102	-	151	-	-	92	-	50
<b>Total revenues</b>	20	5	1,102	-	151	-	-	23,116	-	50
<b>EXPENDITURES</b>	-	-	-	-	-	-	-	-	-	-
Current:	-	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	9,795	-	-
Public safety	-	-	-	-	-	13	-	-	-	-
Development	-	-	1,102	-	183	-	-	14,208	-	63
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	29	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-	-	-
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	29	-	1,102	-	183	-	13	24,003	-	63
<b>Excess(deficiency) of revenues over expenditures</b>	(9)	5	-	(32)	(13)	(887)	(13)	(887)	(13)	(13)
<b>OTHER FINANCING SOURCES (USES)</b>	-	-	-	-	-	-	25	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Proceeds from bonds and long-term notes issued	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-	-	-	25	-	-	-
<b>Net change in fund balance</b>	(9)	5	-	(32)	(12)	(887)	(13)	(887)	(13)	(13)
<b>Fund balances—beginning of year, as restated (Note S)</b>	104	33	-	213	28	2,827	875	1,940	862	862
<b>Fund balances—end of year</b>	95	38	-	181	40	1,940	862	1,940	862	862

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2005  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

	Special Revenue						
	Community Development Act	Health	Health Department Grants	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	Treasury Investment Earnings
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 4,025	\$ 2,207	\$ 999	\$ 396	\$ 4,694	\$ 2,391	\$ 1,617
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	5	-	149	-	-
Receivables (net of allowances for uncollectibles)	10,971	-	-	-	-	-	-
Due from other:							
Governments	-	-	205	1,450	14,209	1,580	-
Funds	28	45	-	-	2	-	-
<b>Total assets</b>	<b>\$ 15,024</b>	<b>\$ 2,252</b>	<b>\$ 1,209</b>	<b>\$ 1,846</b>	<b>\$ 19,054</b>	<b>\$ 3,971</b>	<b>\$ 1,617</b>
<b>LIABILITIES</b>							
Accounts payable	450	153	415	-	189	590	-
Due to other funds	-	16	34	-	623	-	1,540
Interfund payables	-	-	-	-	-	-	-
Unearned revenue and other	1,354	-	435	1,450	13,965	1,580	-
Accrued wages and benefits	235	606	325	-	908	-	-
<b>Total liabilities</b>	<b>2,039</b>	<b>775</b>	<b>1,209</b>	<b>1,450</b>	<b>15,685</b>	<b>2,170</b>	<b>1,540</b>
<b>FUND BALANCES</b>							
Reserved for encumbrances	4,206	1,233	2,239	-	606	354	-
Reserved for non-current loans receivable	10,971	-	-	-	-	-	-
Unreserved, undesignated	(2,192)	244	(2,239)	396	2,763	1,447	77
<b>Total fund balances</b>	<b>12,985</b>	<b>1,477</b>	<b>-</b>	<b>396</b>	<b>3,369</b>	<b>1,801</b>	<b>77</b>
<b>Total liabilities and fund balances</b>	<b>\$ 15,024</b>	<b>\$ 2,252</b>	<b>\$ 1,209</b>	<b>\$ 1,846</b>	<b>\$ 19,054</b>	<b>\$ 3,971</b>	<b>\$ 1,617</b>

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	Special Revenue						
	Community Development Act	Health Department Grants	Health Department Grants	County Auto License	Street Const. Maintenance & Repair	Motor Vehicle Tax	Treasury Investment Earnings
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	8,609	-	13,724	-	-	-	-
Investment income	131	-	25	-	84	-	-
Licenses and permits	-	1,987	-	-	1,228	-	-
Shared revenues - unrestricted	-	-	-	2,900	27,929	-	-
Charges for services	203	2,960	295	-	6,168	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	2,165	140	20	-	234	3,159	-
<b>Total revenues</b>	<b>11,108</b>	<b>5,087</b>	<b>14,064</b>	<b>2,900</b>	<b>35,643</b>	<b>3,159</b>	<b>-</b>
<b>EXPENDITURES</b>							
Current:							
General government	1,121	-	-	-	-	-	177
Public service	291	-	-	2,547	36,007	3,636	-
Public safety	-	-	-	-	-	-	-
Development	10,611	-	-	-	-	-	-
Health	284	23,379	14,230	-	-	-	-
Recreation and parks	228	-	-	-	-	-	-
Capital outlay	-	-	14	-	69	50	-
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>12,535</b>	<b>23,379</b>	<b>14,244</b>	<b>2,547</b>	<b>36,076</b>	<b>3,686</b>	<b>177</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(1,427)</b>	<b>(18,292)</b>	<b>(180)</b>	<b>353</b>	<b>(433)</b>	<b>(527)</b>	<b>(177)</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	18,328	180	-	427	-	-
Transfers out	-	(180)	-	-	(182)	-	-
Proceeds from bonds and long-term notes issued	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>18,148</b>	<b>180</b>	<b>-</b>	<b>245</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(1,427)</b>	<b>(144)</b>	<b>-</b>	<b>353</b>	<b>(188)</b>	<b>(527)</b>	<b>(177)</b>
<b>Fund balances—beginning of year, as restated (Note S)</b>	<b>14,412</b>	<b>1,621</b>	<b>-</b>	<b>43</b>	<b>3,557</b>	<b>2,328</b>	<b>254</b>
<b>Fund balances—end of year</b>	<b>12,985</b>	<b>1,477</b>	<b>-</b>	<b>396</b>	<b>3,369</b>	<b>1,801</b>	<b>77</b>

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2005  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

	Special Revenue						
	Recreation & Parks		Recreation & Parks Grants		Urban Site Acquisition		City Attorney Mediation
	Operations		Parks Grants	Private Grants	Loan Fund	Collection Fees	
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 1,091	\$ 1,105	\$ 4,443	\$ 367	\$ 1,178	\$ 152	\$ 75
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	19	-	4,348	-	-
Due from other:							
Governments	-	-	2,433	-	-	-	-
Funds	9	82	-	-	-	-	-
<b>Total assets</b>	<b>\$ 1,100</b>	<b>\$ 1,187</b>	<b>\$ 6,895</b>	<b>\$ 367</b>	<b>\$ 5,526</b>	<b>\$ 152</b>	<b>\$ 75</b>
<b>LIABILITIES</b>							
Accounts payable	63	623	4,064	84	-	80	1
Due to other funds	6	23	24	3	-	2	-
Interfund payables	-	-	-	-	-	-	-
Unearned revenue and other	-	-	2,480	-	-	-	-
Accrued wages and benefits	108	920	327	2	-	3	-
<b>Total liabilities</b>	<b>177</b>	<b>1,566</b>	<b>6,895</b>	<b>89</b>	<b>-</b>	<b>85</b>	<b>1</b>
<b>FUND BALANCES</b>							
Reserved for encumbrances	135	183	38,984	658	950	426	40
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	788	(562)	(38,984)	(380)	4,576	(359)	34
<b>Total fund balances</b>	<b>923</b>	<b>(379)</b>	<b>-</b>	<b>278</b>	<b>5,526</b>	<b>67</b>	<b>74</b>
<b>Total liabilities and fund balances</b>	<b>\$ 1,100</b>	<b>\$ 1,187</b>	<b>\$ 6,895</b>	<b>\$ 367</b>	<b>\$ 5,526</b>	<b>\$ 152</b>	<b>\$ 75</b>

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	Special Revenue							
	Recreation & Parks		Urban Site		City Attorney		Mediation	
	Operations	Parks	Recreation & Parks Grants	Private Grants	Acquisition	Loan Fund		Collection Fees
<b>REVENUES</b>								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 129	\$ -
Grants and subsidies	-	-	48,721	302	-	-	-	-
Investment income	-	-	82	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-
Charges for services	4,521	4,781	685	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	536	-
Miscellaneous	35	226	521	259	-	-	-	-
<b>Total revenues</b>	<b>4,556</b>	<b>5,007</b>	<b>50,009</b>	<b>561</b>	<b>-</b>	<b>-</b>	<b>665</b>	<b>-</b>
<b>EXPENDITURES</b>								
Current:								
General government	-	-	-	356	-	-	698	10
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	6	-	-	-	-
Development	-	-	-	-	260	-	-	-
Health	-	-	-	295	-	-	-	-
Recreation and parks	4,659	29,736	48,556	9	-	-	-	-
Capital outlay	5	44	1,642	23	-	-	-	-
Debt service:								
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>4,664</b>	<b>29,780</b>	<b>50,198</b>	<b>689</b>	<b>260</b>	<b>698</b>	<b>698</b>	<b>10</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(108)</b>	<b>(24,773)</b>	<b>(189)</b>	<b>(128)</b>	<b>(260)</b>	<b>(33)</b>	<b>(33)</b>	<b>(10)</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	1	24,849	189	-	-	-	-	-
Transfers out	-	(189)	-	-	-	-	-	-
Proceeds from bonds and long-term notes issued	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>1</b>	<b>24,660</b>	<b>189</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(107)</b>	<b>(113)</b>	<b>-</b>	<b>(128)</b>	<b>(260)</b>	<b>(33)</b>	<b>(33)</b>	<b>(10)</b>
<b>Fund balances—beginning of year, as restated (Note S)</b>	<b>1,030</b>	<b>(266)</b>	<b>-</b>	<b>406</b>	<b>5,786</b>	<b>100</b>	<b>84</b>	<b>84</b>
<b>Fund balances—end of year</b>	<b>923</b>	<b>\$(379)</b>	<b>\$ -</b>	<b>\$ 278</b>	<b>\$ 5,526</b>	<b>\$ 67</b>	<b>\$ 74</b>	<b>\$ 74</b>

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2005  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

		<u>Special Revenue</u>				<u>Debt Service</u>			
<u>Environmental Fund</u>	<u>Citywide Training Fund</u>	<u>Total Nonmajor Special Revenue</u>	<u>Easton TIF</u>	<u>Polaris TIF</u>	<u>Tuttle Crossing TIF</u>	<u>Nationwide Pen Site TIF</u>			
\$ 100	\$ 15	\$ 45,733	\$ 228	\$ 2,137	\$ -	\$ 201			
		461	5,074	2,884					
		34							
		18,312	44	29		2			
		23,694							
		454							
<b>Total assets</b>	<b>100</b>	<b>\$ 88,688</b>	<b>\$ 5,346</b>	<b>\$ 5,050</b>	<b>\$ -</b>	<b>\$ 203</b>			
<b>LIABILITIES</b>									
Accounts payable	1	9,644							
Due to other funds	-	2,365		53		202			
Interfund payables	-	-							
Unearned revenue and other	-	26,013							
Accrued wages and benefits	-	4,573							
<b>Total liabilities</b>	<b>1</b>	<b>42,595</b>		<b>53</b>		<b>202</b>			
<b>FUND BALANCES</b>									
Reserved for encumbrances	6	83,666							
Reserved for non-current loans receivable	-	13,429							
Unreserved, undesignated	93	(51,002)	5,346	4,997		1			
<b>Total fund balances</b>	<b>99</b>	<b>46,093</b>	<b>5,346</b>	<b>4,997</b>		<b>1</b>			
<b>Total liabilities and fund balances</b>	<b>100</b>	<b>\$ 88,688</b>	<b>\$ 5,346</b>	<b>\$ 5,050</b>	<b>\$ -</b>	<b>\$ 203</b>			

(continued)



**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	Special Revenue		Debt Service				
	Environmental Fund	Citywide Training Fund	Total Nonmajor Special Revenue	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF
<b>REVENUES</b>	\$ -	\$ -	\$ 129	\$ -	\$ -	\$ -	\$ -
Income taxes	-	-	94,607	-	-	-	-
Grants and subsidies	-	-	407	153	153	-	11
Investment income	-	-	24,446	-	-	-	-
Licenses and permits	-	-	30,967	-	-	-	-
Shared revenues - unrestricted	-	10	28,726	-	-	-	-
Charges for services	7	-	5,006	-	-	-	-
Fines and forfeits	-	-	19,187	3,128	1,524	635	194
Miscellaneous	-	-	-	-	-	-	-
<b>Total revenues</b>	7	10	203,475	3,281	1,677	635	205
<b>EXPENDITURES</b>							
Current:							
General government	7	-	17,514	47	19	7	2
Public service	-	-	52,883	-	2	-	-
Public safety	-	-	6,112	-	-	-	-
Development	-	-	38,504	-	-	-	-
Health	-	-	38,780	-	-	-	-
Recreation and parks	-	-	83,376	-	-	-	-
Capital outlay	-	-	10,934	-	-	-	-
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	375	110	-	-
Interest and fiscal charges	-	-	-	1,582	982	-	-
<b>Total expenditures</b>	7	-	248,103	2,004	1,113	7	2
<b>Excess(deficiency) of revenues over expenditures</b>	-	10	(44,628)	1,277	564	628	203
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	44,970	-	-	-	-
Transfers out	-	-	(2,496)	-	-	(960)	(1,473)
Proceeds from bonds and long-term notes issued	-	-	-	-	-	-	1,255
<b>Total other financing sources (uses)</b>	-	-	42,474	-	-	(960)	(218)
<b>Net change in fund balance</b>	-	10	(2,154)	1,277	564	(332)	(15)
<b>Fund balances—beginning of year, as restated (Note S)</b>	99	5	48,247	4,069	4,433	332	16
<b>Fund balances—end of year</b>	99	15	46,093	5,346	4,997	-	1

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2005  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

	Debt Service						
	Nationwide Off Sites TIF	Miranova TIF	Crewville TIF	Brewery District TIF	Waggoner Road TIF	Recreation Debt Service	Capital South
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 1,157	\$ 705	\$ -	\$ 350	\$ 493	\$ 50	\$ 11,141
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	9	-	-	14	3	-	22
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 1,166</u>	<u>\$ 705</u>	<u>\$ -</u>	<u>\$ 364</u>	<u>\$ 496</u>	<u>\$ 50</u>	<u>\$ 11,163</u>
<b>LIABILITIES</b>							
Accounts payable	-	500	-	-	-	-	-
Due to other funds	1,160	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	4,746	-
Unearned revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>1,160</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,746</u>	<u>-</u>
<b>FUND BALANCES</b>							
Reserved for encumbrances	-	-	-	-	-	-	5,276
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	6	205	-	364	496	(4,696)	5,887
<b>Total fund balances</b>	<u>6</u>	<u>205</u>	<u>-</u>	<u>364</u>	<u>496</u>	<u>(4,696)</u>	<u>11,163</u>
<b>Total liabilities and fund balances</b>	<u>\$ 1,166</u>	<u>\$ 705</u>	<u>\$ -</u>	<u>\$ 364</u>	<u>\$ 496</u>	<u>\$ 50</u>	<u>\$ 11,163</u>

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	Debt Service						
	Nationwide Off Sites TIF	Miranova TIF	Crewville TIF	Brewery District TIF	Waggoner Road TIF	Recreation Debt Service	Capital South
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	28	-	-	78	13	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	458	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	1,151	624	118	-	304	-	958
<b>Total revenues</b>	<u>1,179</u>	<u>624</u>	<u>118</u>	<u>78</u>	<u>317</u>	<u>458</u>	<u>958</u>
<b>EXPENDITURES</b>							
Current:							
General government	13	905	118	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	179	-	4	4	-	133
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>13</u>	<u>1,084</u>	<u>118</u>	<u>4</u>	<u>4</u>	<u>-</u>	<u>133</u>
<b>Excess(deficiency) of revenues over expenditures</b>	<u>1,166</u>	<u>(460)</u>	<u>-</u>	<u>74</u>	<u>313</u>	<u>458</u>	<u>825</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	(2,138)	-	-	(102)	(41)	(796)	(2,167)
Proceeds from bonds and long-term notes issued	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>(2,138)</u>	<u>-</u>	<u>-</u>	<u>(102)</u>	<u>(41)</u>	<u>(796)</u>	<u>(2,167)</u>
<b>Net change in fund balance</b>	<u>(972)</u>	<u>(460)</u>	<u>-</u>	<u>(28)</u>	<u>272</u>	<u>(338)</u>	<u>(1,342)</u>
<b>Fund balances—beginning of year, as restated (Note S)</b>	<u>978</u>	<u>665</u>	<u>-</u>	<u>392</u>	<u>224</u>	<u>(4,358)</u>	<u>12,505</u>
<b>Fund balances—end of year</b>	<u>6</u>	<u>205</u>	<u>-</u>	<u>364</u>	<u>496</u>	<u>(4,696)</u>	<u>11,163</u>

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2005  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

**Capital Projects**

	Total Nonmajor Debt Service	Public Safety V-95		Parks & Recreation V-95, V-99		Refuse Collection V-95		Streets & Highways V-95, V-99		Health		Short North SID	
		95	95	95, V-99	V-99	Collection V-95	V-95, V-99	V-99	V-95, V-99	V-99	Health	Health	Short North SID
<b>ASSETS</b>													
Cash and cash equivalents:													
Cash and investments with treasurer	\$ 16,462	\$ 33,762	\$ 27,306	\$ 5,829	\$ 88,686	\$ 1,027	\$ 171						
Cash and investments with fiscal and escrow agents	7,958	-	-	-	-	-	-						
Investments	-	-	-	-	-	-	-						
Receivables (net of allowances for uncollectibles)	123	-	-	-	-	-	-						
Due from other:													
Governments	-	-	-	-	-	-	-						
Funds	-	-	-	-	-	-	-						
<b>Total assets</b>	<b>\$ 24,543</b>	<b>\$ 33,762</b>	<b>\$ 27,306</b>	<b>\$ 5,829</b>	<b>\$ 88,686</b>	<b>\$ 1,027</b>	<b>\$ 171</b>						
<b>LIABILITIES</b>													
Accounts payable	500	1,086	1,480	569	2,638	8	-						
Due to other funds	1,415	-	2	-	140	-	-						
Interfund payables	4,746	-	-	-	-	-	-						
Unearned revenue and other	-	-	-	-	-	-	-						
Accrued wages and benefits	-	-	-	-	-	-	-						
<b>Total liabilities</b>	<b>6,661</b>	<b>1,086</b>	<b>1,482</b>	<b>569</b>	<b>2,778</b>	<b>8</b>	<b>-</b>						
<b>FUND BALANCES</b>													
Reserved for encumbrances	5,276	4,818	5,128	4,023	42,193	209	45						
Reserved for non-current loans receivable	-	-	-	-	-	-	-						
Unreserved, undesignated	12,606	27,858	20,696	1,237	43,715	810	126						
<b>Total fund balances</b>	<b>17,882</b>	<b>32,676</b>	<b>25,824</b>	<b>5,260</b>	<b>85,908</b>	<b>1,019</b>	<b>171</b>						
<b>Total liabilities and fund balances</b>	<b>\$ 24,543</b>	<b>\$ 33,762</b>	<b>\$ 27,306</b>	<b>\$ 5,829</b>	<b>\$ 88,686</b>	<b>\$ 1,027</b>	<b>\$ 171</b>						

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	Capital Projects						
	Total Nonmajor Debt Service	Public Safety V- 95	Parks & Recreation V- 95, V-99	Refuse Collection V-95	Streets & Highways V-95, V-99	Health	Short North SID
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	436	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	458	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	8,636	4	-	-	-	-	57
<b>Total revenues</b>	<u>9,530</u>	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>57</u>
<b>EXPENDITURES</b>							
Current:							
General government	1,111	-	-	-	-	-	-
Public service	2	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	320	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	17,553	17,529	6,704	32,667	414	57
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	485	-	-	-	-	-	-
Interest and fiscal charges	2,564	-	-	-	-	-	-
<b>Total expenditures</b>	<u>4,482</u>	<u>17,553</u>	<u>17,529</u>	<u>6,704</u>	<u>32,667</u>	<u>414</u>	<u>57</u>
<b>Excess(deficiency) of revenues over expenditures</b>	<u>5,048</u>	<u>(17,549)</u>	<u>(17,529)</u>	<u>(6,704)</u>	<u>(32,667)</u>	<u>(414)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	-	74
Transfers out	(7,677)	(131)	-	-	(10,021)	-	-
Proceeds from bonds and long-term notes issued	1,255	21,635	25,740	7,010	58,970	880	-
<b>Total other financing sources (uses)</b>	<u>(6,422)</u>	<u>21,504</u>	<u>25,740</u>	<u>7,010</u>	<u>48,949</u>	<u>880</u>	<u>74</u>
<b>Net change in fund balance</b>	<u>(1,374)</u>	<u>3,955</u>	<u>8,211</u>	<u>306</u>	<u>16,282</u>	<u>466</u>	<u>74</u>
<b>Fund balances—beginning of year, as restated (Note S)</b>	<u>19,256</u>	<u>28,721</u>	<u>17,613</u>	<u>4,954</u>	<u>69,626</u>	<u>553</u>	<u>97</u>
<b>Fund balances—end of year</b>	<u>\$ 17,882</u>	<u>\$ 32,676</u>	<u>\$ 25,824</u>	<u>\$ 5,260</u>	<u>\$ 85,908</u>	<u>\$ 1,019</u>	<u>\$ 171</u>

(continued)

**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2005  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

		Capital Projects							
		Engineering & Const Bond	Streets & Traffic Bond	Nationwide Development Bond	Neil Ave - Vine St Improvements	Facilities Management	Northwood Rd Special Assessment	Northland and Other Acquisitions	
<b>ASSETS</b>									
Cash and cash equivalents:									
Cash and investments with treasurer	\$	94	\$ -	\$ 65	\$ -	\$ 8,333	\$ 43	\$ 5,490	
Cash and investments with fiscal and escrow agents		-	-	-	-	-	-	-	
Investments		-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)		-	-	-	-	-	-	-	
Due from other:									
Governments		-	-	-	-	-	-	-	
Funds		-	-	-	-	-	-	-	
<b>Total assets</b>	\$	94	\$ -	\$ 65	\$ -	\$ 8,333	\$ 43	\$ 5,490	
<b>LIABILITIES</b>									
Accounts payable		-	-	-	-	935	-	6	
Due to other funds		-	-	-	-	-	-	-	
Interfund payables		-	-	-	-	-	-	-	
Unearned revenue and other		-	-	-	-	-	-	-	
Accrued wages and benefits		-	-	-	-	-	-	-	
<b>Total liabilities</b>		-	-	-	-	935	-	6	
<b>FUND BALANCES</b>									
Reserved for encumbrances		94	-	1,515	-	2,408	-	5,788	
Reserved for non-current loans receivable		-	-	-	-	-	-	-	
Unreserved, undesignated		-	-	(1,450)	-	4,990	43	(304)	
<b>Total fund balances</b>		94	-	65	-	7,398	43	5,484	
<b>Total liabilities and fund balances</b>	\$	94	\$ -	\$ 65	\$ -	\$ 8,333	\$ 43	\$ 5,490	

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	Capital Projects							
	Engineering & Const Bond	Streets & Traffic Bond	Nationwide Development Bond	Neil Ave - Vine St Improvements	Facilities Management	Northwood Rd Special Assessment	Northland and Other Acquisitions	
<b>REVENUES</b>								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
<b>Total revenues</b>	-	-	-	-	-	-	-	-
<b>EXPENDITURES</b>								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	20	-	1,529	-	3,512	-	-	684
Debt service:								
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	20	-	1,529	-	3,512	-	-	684
<b>Excess(deficiency) of revenues over expenditures</b>	(20)	-	(1,529)	-	(3,512)	-	-	(684)
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	750	-	-	-	-	2,250
Transfers out	-	(1)	-	(52)	-	-	-	-
Proceeds from bonds and long-term notes issued	-	-	-	-	5,705	-	-	2,930
<b>Total other financing sources (uses)</b>	-	(1)	750	(52)	5,705	-	-	5,180
<b>Net change in fund balance</b>	(20)	(1)	(779)	(52)	2,193	-	-	4,496
<b>Fund balances—beginning of year, as restated (Note S)</b>	114	1	844	52	5,205	43	43	988
<b>Fund balances—end of year</b>	94	\$ -	65	\$ -	7,398	\$ 43	\$ 43	5,484

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2005  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

**Capital Projects**

	<b>Police Bonds 6-91</b>	<b>Brewery District</b>	<b>Streets &amp; Traffic V-88</b>	<b>Development Bonds</b>	<b>Police V-88</b>	<b>Parks &amp; Rec. Permanent Improvement</b>	<b>General Permanent Improvement</b>
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ -	\$ 1,467	\$ 329	\$ 3,085	\$ -	\$ 384	\$ 2,752
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	35
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 1,467</b>	<b>\$ 329</b>	<b>\$ 3,085</b>	<b>\$ -</b>	<b>\$ 384</b>	<b>\$ 2,787</b>
<b>LIABILITIES</b>							
Accounts payable	-	-	-	33	-	32	69
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Unearned revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33</b>	<b>-</b>	<b>32</b>	<b>69</b>
<b>FUND BALANCES</b>							
Reserved for encumbrances	-	1,467	329	2,538	-	106	557
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	-	-	-	514	-	246	2,161
<b>Total fund balances</b>	<b>-</b>	<b>1,467</b>	<b>329</b>	<b>3,052</b>	<b>-</b>	<b>352</b>	<b>2,718</b>
<b>Total liabilities and fund balances</b>	<b>\$ -</b>	<b>\$ 1,467</b>	<b>\$ 329</b>	<b>\$ 3,085</b>	<b>\$ -</b>	<b>\$ 384</b>	<b>\$ 2,787</b>

(continued)



**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	Capital Projects						
	Police Bonds 6-91	Brewery District	Streets & Traffic V-88	Development Bonds	Police V-88	Parks & Rec. Permanent Improvement	General Permanent Improvement
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	202	1,909
<b>Total revenues</b>	-	-	-	-	-	202	1,909
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	12	-	25	470	60	84	387
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	12	-	25	470	60	84	387
<b>Excess(deficiency) of revenues over expenditures</b>	(12)	-	(25)	(470)	(60)	118	1,522
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	12	-	-	-	-	36	-
Transfers out	(14)	-	-	(74)	-	-	(92)
Proceeds from bonds and long-term notes issued	-	-	-	2,410	-	-	-
<b>Total other financing sources (uses)</b>	(2)	-	-	2,336	-	36	(92)
<b>Net change in fund balance</b>	(14)	-	(25)	1,866	(60)	154	1,430
<b>Fund balances—beginning of year, as restated (Note S)</b>	14	1,467	354	1,186	60	198	1,288
<b>Fund balances—end of year</b>	-	\$ 1,467	\$ 329	\$ 3,052	-	\$ 352	\$ 2,718

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2005  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

**Capital Projects**

	Geographic Information		Computer System Bond	Information Services Bonds		Transportation Improvement Program	State Issue 2 - Streets		Federal State Highway Engineering		Street & Highway Improvement
	System Bond	System Bond		System Bonds	System Bonds		Streets	Streets	Highway Engineering	Highway Engineering	
<b>ASSETS</b>											
Cash and cash equivalents:											
Cash and investments with treasurer	\$ 13	\$ 1	\$ 64	\$ 64	\$ 7,581	\$ 2,185	\$ 7,156	\$ 239			
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-			
Investments	-	-	-	-	-	-	-	-			
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-			
Due from other:											
Governments	-	-	-	-	1,895	4,619	623	1,371			
Funds	-	-	-	-	-	4,334	-	-			
<b>Total assets</b>	<b>\$ 13</b>	<b>\$ 1</b>	<b>\$ 64</b>	<b>\$ 64</b>	<b>\$ 9,476</b>	<b>\$ 11,138</b>	<b>\$ 7,779</b>	<b>\$ 1,610</b>			
<b>LIABILITIES</b>											
Accounts payable	-	-	-	-	122	102	186	-			
Due to other funds	-	-	-	-	4,347	22	2	-			
Interfund payables	-	-	-	-	-	-	-	-			
Unearned revenue and other	-	-	-	-	-	-	-	-			
Accrued wages and benefits	-	-	-	-	-	-	-	-			
<b>Total liabilities</b>					<b>4,469</b>	<b>124</b>	<b>188</b>				
<b>FUND BALANCES</b>											
Reserved for encumbrances	13	1	58	58	9,146	978	11,115	2			
Reserved for non-current loans receivable	-	-	-	-	-	-	-	-			
Unreserved, undesignated	-	-	6	6	(4,139)	10,036	(3,524)	1,608			
<b>Total fund balances</b>	<b>13</b>	<b>1</b>	<b>64</b>	<b>64</b>	<b>5,007</b>	<b>11,014</b>	<b>7,591</b>	<b>1,610</b>			
<b>Total liabilities and fund balances</b>	<b>\$ 13</b>	<b>\$ 1</b>	<b>\$ 64</b>	<b>\$ 64</b>	<b>\$ 9,476</b>	<b>\$ 11,138</b>	<b>\$ 7,779</b>	<b>\$ 1,610</b>			

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	<b>Capital Projects</b>						
	<b>Geographic Information</b>	<b>Computer System Bond</b>	<b>Information Services Bonds</b>	<b>Transportation Improvement Program</b>	<b>State Issue 2 - Streets</b>	<b>Federal State Highway Engineering</b>	<b>Street &amp; Highway Improvement</b>
	<b>System Bond</b>						
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	3,263	5,317	6,502	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	18	1,858
<b>Total revenues</b>	-	-	-	3,263	5,317	6,520	1,858
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	127	4	49	13,456	4,874	8,237	2,141
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	127	4	49	13,456	4,874	8,237	2,141
<b>Excess(deficiency) of revenues over expenditures</b>	(127)	(4)	(49)	(10,193)	443	(1,717)	(283)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	598	6,605	6,251	1,334
Transfers out	(39)	-	-	(381)	(3,687)	-	(3,147)
Proceeds from bonds and long-term notes issued	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	(39)	-	-	217	2,918	6,251	(1,813)
<b>Net change in fund balance</b>	(166)	(4)	(49)	(9,976)	3,361	4,534	(2,096)
<b>Fund balances—beginning of year, as restated (Note S)</b>	179	5	113	14,983	7,653	3,057	3,706
<b>Fund balances—end of year</b>	13	1	64	5,007	11,014	7,591	1,610

(continued)

**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2005  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

**Capital Projects**

	Downtown Development	Waggoner Road	Polaris Interchange	Northwest Corridor	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 606	\$ -	\$ 434	\$ 1,738	\$ 818	\$ 75	\$ 122
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	53	-	-	-	-
<b>Total assets</b>	<b>\$ 606</b>	<b>\$ -</b>	<b>\$ 487</b>	<b>\$ 1,738</b>	<b>\$ 818</b>	<b>\$ 75</b>	<b>\$ 122</b>
<b>LIABILITIES</b>							
Accounts payable	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Unearned revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>							
Reserved for encumbrances	605	-	14,022	-	-	-	-
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	1	-	(13,535)	1,738	818	75	122
<b>Total fund balances</b>	<b>606</b>	<b>-</b>	<b>487</b>	<b>1,738</b>	<b>818</b>	<b>75</b>	<b>122</b>
<b>Total liabilities and fund balances</b>	<b>\$ 606</b>	<b>\$ -</b>	<b>\$ 487</b>	<b>\$ 1,738</b>	<b>\$ 818</b>	<b>\$ 75</b>	<b>\$ 122</b>

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	Capital Projects						
	Downtown Development	Waggoner Road	Polaris Interchange	Northwest Corridor	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area
<b>REVENUES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income taxes	-	-	-	-	-	-	-
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	-	-	1,738	555	75	122
<b>Total revenues</b>	-	-	-	1,738	555	75	122
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	349	-	8,112	-	-	-	-
Debt service:							
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
<b>Total expenditures</b>	349	-	8,112	-	-	-	-
<b>Excess(deficiency) of revenues over expenditures</b>	(349)	-	(8,112)	1,738	555	75	122
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Proceeds from bonds and long-term notes issued	-	-	5,500	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	5,500	-	-	-	-
<b>Net change in fund balance</b>	(349)	-	(2,612)	1,738	555	75	122
<b>Fund balances—beginning of year, as restated (Note S)</b>	955	-	3,099	-	263	-	-
<b>Fund balances—end of year</b>	606	\$ -	487	\$ 1,738	\$ 818	\$ 75	\$ 122

(continued)

**City of Columbus, Ohio**  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2005  
 (amounts expressed in thousands)

	<u>Capital Projects</u>					
	<u>Municipal</u>	<u>High/Goodale</u>	<u>Housing</u>	<u>Total Nonmajor</u>	<u>Total Nonmajor</u>	
	<u>Court Clerk</u>	<u>Street</u>	<u>Preservation</u>	<u>Capital Projects</u>	<u>Governmental</u>	
	<u>Bonds</u>				<u>Funds</u>	
<b>ASSETS</b>						
Cash and cash equivalents:						
Cash and investments with treasurer	\$ 933	\$ 39	\$ 2,000	\$ 202,827	\$	265,022
Cash and investments with fiscal and escrow agents	-	-	-	-	-	8,419
Investments	-	-	-	-	-	34
Receivables (net of allowances for uncollectibles)	-	-	-	35	-	18,470
Due from other:						
Governments	-	-	-	8,508	-	32,202
Funds	-	-	-	4,387	-	4,841
<b>Total assets</b>	<b>\$ 933</b>	<b>\$ 39</b>	<b>\$ 2,000</b>	<b>\$ 215,757</b>	<b>\$</b>	<b>328,988</b>
<b>LIABILITIES</b>						
Accounts payable	44	-	-	7,310	-	17,454
Due to other funds	-	-	-	4,513	-	8,293
Interfund payables	-	-	-	-	-	4,746
Unearned revenue and other	-	-	-	-	-	26,013
Accrued wages and benefits	-	-	-	-	-	4,573
<b>Total liabilities</b>	<b>44</b>	<b>-</b>	<b>-</b>	<b>11,823</b>	<b>-</b>	<b>61,079</b>
<b>FUND BALANCES</b>						
Reserved for encumbrances	800	-	1,150	109,108	-	198,050
Reserved for non-current loans receivable	-	-	-	-	-	13,429
Unreserved, undesignated	89	39	850	94,826	-	56,430
<b>Total fund balances</b>	<b>889</b>	<b>39</b>	<b>2,000</b>	<b>203,934</b>	<b>-</b>	<b>267,909</b>
<b>Total liabilities and fund balances</b>	<b>\$ 933</b>	<b>\$ 39</b>	<b>\$ 2,000</b>	<b>\$ 215,757</b>	<b>\$</b>	<b>328,988</b>

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	<u>Capital Projects</u>					
	<u>Municipal</u>	<u>High/Goodale</u>	<u>Housing</u>	<u>Total Nonmajor</u>	<u>Total Nonmajor</u>	
	<u>Court Clerk</u>	<u>Street</u>	<u>Preservation</u>	<u>Capital Projects</u>	<u>Governmental</u>	
	<u>Bonds</u>				<u>Funds</u>	
<b>REVENUES</b>						
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 129
Grants and subsidies	-	-	-	15,082	-	109,689
Investment income	-	-	-	-	-	843
Licenses and permits	-	-	-	-	-	24,446
Shared revenues - unrestricted	-	-	-	-	-	30,967
Charges for services	-	-	-	-	-	29,184
Fines and forfeits	-	-	-	-	-	5,006
Miscellaneous	-	39	-	6,577	-	34,400
<b>Total revenues</b>	-	39	-	21,659	-	234,664
<b>EXPENDITURES</b>						
Current:						
General government	-	-	-	-	-	18,625
Public service	-	-	-	-	-	52,885
Public safety	-	-	-	-	-	6,112
Development	-	-	-	-	-	38,824
Health	-	-	-	-	-	38,780
Recreation and parks	-	-	-	-	-	83,376
Capital outlay	311	-	-	119,367	-	130,301
Debt service:						
Principal retirement and payment of obligation under capitalized lease—Note G	-	-	-	-	-	485
Interest and fiscal charges	-	-	-	-	-	2,564
<b>Total expenditures</b>	311	-	-	119,367	-	371,952
<b>Excess(deficiency) of revenues over expenditures</b>	(311)	39	-	(97,708)	-	(137,288)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	17,910	-	62,880
Transfers out	-	-	-	(17,639)	-	(27,812)
Proceeds from bonds and long-term notes issued	1,200	-	2,000	133,980	-	135,235
<b>Total other financing sources (uses)</b>	1,200	-	2,000	134,251	-	170,303
<b>Net change in fund balance</b>	889	39	2,000	36,543	-	33,015
<b>Fund balances—beginning of year, as restated (Note S)</b>	-	-	-	167,391	-	234,894
<b>Fund balances—end of year</b>	\$ 889	\$ 39	\$ 2,000	\$ 203,934	\$ -	\$ 267,909

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**HOME Program**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-3

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 5,296,650	\$ 5,296,650	\$ 5,296,650	\$ -
Miscellaneous	336,267	336,267	336,267	-
Total revenues	<u>5,632,917</u>	<u>5,632,917</u>	<u>5,632,917</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Housing				
Personal services	56,360	575,164	575,164	-
Materials and supplies	2,771	2,771	2,771	-
Contractual services	9,566	598,331	598,331	-
Other	-	4,333,973	4,309,665	24,308
Total housing	<u>68,697</u>	<u>5,510,239</u>	<u>5,485,931</u>	<u>24,308</u>
Total development	<u>68,697</u>	<u>5,510,239</u>	<u>5,485,931</u>	<u>24,308</u>
Total expenditures	<u>68,697</u>	<u>5,510,239</u>	<u>5,485,931</u>	<u>24,308</u>
Excess of revenues over expenditures	<u>5,564,220</u>	<u>122,678</u>	<u>146,986</u>	<u>24,308</u>
Excess of revenues and other financing sources over expenditures and other uses	5,564,220	122,678	146,986	24,308
<b>Fund balance (deficit) at beginning of year</b>	(6,487,608)	(6,487,608)	(6,487,608)	-
<b>Lapsed encumbrances</b>	18,301	18,301	18,301	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (905,087)</u>	<u>\$ (6,346,629)</u>	<u>\$ (6,322,321)</u>	<u>\$ 24,308</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**HOPE Program**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-4

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	-	-	-	-
<b>Fund balance at beginning of year</b>	9,500	9,500	9,500	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 9,500</u>	<u>\$ 9,500</u>	<u>\$ 9,500</u>	<u>\$ -</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Cable Communications**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-5

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues</b>				
Licenses and permits	\$ 6,513,135	\$ 6,513,135	\$ 6,513,135	\$ -
Charges for services	462,584	462,584	462,584	-
Miscellaneous	1,739	1,739	1,739	-
Total revenues	<u>6,977,458</u>	<u>6,977,458</u>	<u>6,977,458</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Telecommunications				
Personal services	903,580	903,580	863,555	40,025
Materials and supplies	35,396	35,396	23,813	11,583
Contractual services	619,453	659,453	483,777	175,676
Capital Outlay	71,300	71,300	54,745	16,555
Total telecommunications	<u>1,629,729</u>	<u>1,669,729</u>	<u>1,425,890</u>	<u>243,839</u>
Total general government	<u>1,629,729</u>	<u>1,669,729</u>	<u>1,425,890</u>	<u>243,839</u>
Public safety				
Support services				
Personal services	3,233,989	3,137,989	3,018,633	119,356
Materials and supplies	547,421	567,421	552,700	14,721
Contractual services	1,036,781	1,110,146	1,088,418	21,728
Other	1,000	3,635	2,635	1,000
Total support services	<u>4,819,191</u>	<u>4,819,191</u>	<u>4,662,386</u>	<u>156,805</u>
Total public safety	<u>4,819,191</u>	<u>4,819,191</u>	<u>4,662,386</u>	<u>156,805</u>
Total expenditures	<u>6,448,920</u>	<u>6,488,920</u>	<u>6,088,276</u>	<u>400,644</u>
Excess of revenues over expenditures	528,538	488,538	889,182	400,644
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(1,348,476)</u>	<u>(1,346,953)</u>	<u>(1,346,953)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(819,938)	(858,415)	(457,771)	400,644
<b>Fund balance at beginning of year</b>	1,500,274	1,500,274	1,500,274	-
<b>Lapsed encumbrances</b>	96,524	96,524	96,524	-
<b>Fund balance at end of year</b>	<u>\$ 776,860</u>	<u>\$ 738,383</u>	<u>\$ 1,139,027</u>	<u>\$ 400,644</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**HUD Section 108 Loans**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-6

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues</b>				
Miscellaneous	\$ 8,992	\$ 8,992	\$ 128,691	\$ 119,699
Total revenues	<u>8,992</u>	<u>8,992</u>	<u>128,691</u>	<u>119,699</u>
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	8,992	8,992	128,691	119,699
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	8,992	8,992	128,691	119,699
<b>Fund balance (deficit) at beginning of year</b>	(11,636,440)	(11,636,440)	(11,636,440)	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (11,627,448)</u>	<u>\$ (11,627,448)</u>	<u>\$ (11,507,749)</u>	<u>\$ 119,699</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Fannie Mae Loans**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-7

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 8,993	\$ 8,993	\$ 8,993	\$ -
Total revenues	<u>8,993</u>	<u>8,993</u>	<u>8,993</u>	<u>-</u>
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	8,993	8,993	8,993	-
<b>Other financing sources (uses)</b>				
Operating transfers out	-	(12,208)	(12,208)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	8,993	(3,215)	(3,215)	-
<b>Fund balance at beginning of year</b>	12,093	12,093	12,093	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 21,086</u>	<u>\$ 8,878</u>	<u>\$ 8,878</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Land Management**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-8

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 61,715	\$ 61,715	\$ 61,715	\$ -
Total revenues	<u>61,715</u>	<u>61,715</u>	<u>61,715</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Materials and supplies	-	10,000	1,466	8,534
Contractual services	-	97,000	27,968	69,032
Total development director	-	<u>107,000</u>	<u>29,434</u>	<u>77,566</u>
Total development	-	<u>107,000</u>	<u>29,434</u>	<u>77,566</u>
Total expenditures	-	<u>107,000</u>	<u>29,434</u>	<u>77,566</u>
Excess of revenues over expenditures	61,715	(45,285)	32,281	77,566
<b>Other financing sources (uses)</b>				
Operating transfers in	-	32,000	32,000	-
Excess of revenues and other financing sources over expenditures and other uses	61,715	(13,285)	64,281	77,566
<b>Fund balance at beginning of year</b>	277,841	277,841	277,841	-
<b>Lapsed encumbrances</b>	112	112	112	-
<b>Fund balance at end of year</b>	<u>\$ 339,668</u>	<u>\$ 264,668</u>	<u>\$ 342,234</u>	<u>\$ 77,566</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Law Enforcement**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-9

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 39,522	\$ 39,522	\$ 39,522	\$ -
Charges for services	20,199	20,199	20,199	-
Fines and forfeitures	707,485	707,485	707,485	-
Miscellaneous	174,513	174,513	174,513	-
<b>Total revenues</b>	<u>941,719</u>	<u>941,719</u>	<u>941,719</u>	<u>-</u>
<b>Expenditures</b>				
<b>Current</b>				
Public safety				
Police				
Materials and supplies	-	611,789	502,252	109,537
Contractual services	-	309,140	269,860	39,280
Other	-	45,000	30,242	14,758
Capital outlay	-	112,000	99,407	12,593
<b>Total police</b>	<u>-</u>	<u>1,077,929</u>	<u>901,761</u>	<u>176,168</u>
<b>Total public safety</b>	<u>-</u>	<u>1,077,929</u>	<u>901,761</u>	<u>176,168</u>
<b>Total expenditures</b>	<u>-</u>	<u>1,077,929</u>	<u>901,761</u>	<u>176,168</u>
<b>Excess (deficiency) of revenues</b> <b>    over expenditures</b>	941,719	(136,210)	39,958	176,168
<b>Other financing sources (uses)</b>	-	-	-	-
<b>Excess (deficiency) of revenues</b> <b>    and other financing sources over</b> <b>    expenditures and other uses</b>	941,719	(136,210)	39,958	176,168
<b>Fund balance at beginning of year</b>	1,275,376	1,275,376	1,275,376	-
<b>Lapsed encumbrances</b>	3,099	3,099	3,099	-
<b>Fund balance at end of year</b>	<u>\$ 2,220,194</u>	<u>\$ 1,142,265</u>	<u>\$ 1,318,433</u>	<u>\$ 176,168</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**General Government Grants**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-10

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 18,397,142	\$ 18,397,142	\$ 18,397,142	\$ -
Miscellaneous	521,104	521,104	521,104	-
Total revenues	<u>18,918,246</u>	<u>18,918,246</u>	<u>18,918,246</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City attorney				
Personal services	-	610,133	511,921	98,212
Contractual services	111,032	239,513	239,513	-
Total city attorney	<u>111,032</u>	<u>849,646</u>	<u>751,434</u>	<u>98,212</u>
Municipal court judges				
Personal services	27,663	235,527	235,527	-
Materials and supplies	76	984	984	-
Contractual services	-	62,067	21,817	40,250
Other	-	14,591	14,591	-
Total municipal court judges	<u>27,739</u>	<u>313,169</u>	<u>272,919</u>	<u>40,250</u>
Finance				
Contractual services	-	286,028	286,028	-
Total finance	<u>-</u>	<u>286,028</u>	<u>286,028</u>	<u>-</u>
Total general government	<u>138,771</u>	<u>1,448,843</u>	<u>1,310,381</u>	<u>138,462</u>
Public service				
Refuse collection				
Personal services	12,633	297,471	297,471	-
Materials and supplies	5,941	2,178	2,178	-
Contractual services	2,424	6,728	6,728	-
Total refuse collection	<u>20,998</u>	<u>306,377</u>	<u>306,377</u>	<u>-</u>
Transportation				
Personal services	-	345,730	270,760	74,970
Materials and supplies	4,784	4,784	4,784	-
Contractual services	13,755	13,755	13,755	-
Capital outlay	10	1,089,909	1,089,909	-
Total transportation	<u>18,549</u>	<u>1,454,178</u>	<u>1,379,208</u>	<u>74,970</u>
Total public service	<u>39,547</u>	<u>1,760,555</u>	<u>1,685,585</u>	<u>74,970</u>
Public safety				
Support services				
Capital outlay	1,432,967	1,432,967	1,432,967	-
Total support services	<u>1,432,967</u>	<u>1,432,967</u>	<u>1,432,967</u>	<u>-</u>
Police				
Personal services	36,818	313,343	313,343	-
Materials and supplies	169,328	239,445	239,445	-
Contractual services	-	47,337	24,926	22,411
Other	-	16,000	16,000	-
Capital outlay	1,430,858	2,118,190	2,118,190	-
Total police	<u>1,637,004</u>	<u>2,734,315</u>	<u>2,711,904</u>	<u>22,411</u>
Fire				
Materials and supplies	92	92	92	-
Contractual services	-	-	-	-
Capital outlay	66,963	334,088	334,088	-
Total fire	<u>67,055</u>	<u>334,180</u>	<u>334,180</u>	<u>-</u>
Total public safety	<u>3,137,026</u>	<u>4,501,462</u>	<u>4,479,051</u>	<u>22,411</u>

(Continued)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**General Government Grants**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-10 (continued)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Development				
Development director				
Personal Services	\$ 101,486	\$ 149,486	\$ 149,486	\$ -
Materials and supplies	3,022	4,426	4,426	-
Contractual services	1,772,921	2,081,921	2,081,921	-
Capital outlay	-	402,650	402,650	-
Total development director	1,877,429	2,638,483	2,638,483	-
Economic Development				
Contractual services	-	1,500,000	1,500,000	-
Total economic development	-	1,500,000	1,500,000	-
Planning				
Capital outlay	-	242	242	-
Total planning	-	242	242	-
Neighborhood services				
Contractual services	-	210,131	208,031	2,100
Total neighborhood services	-	210,131	208,031	2,100
Housing				
Personal services	-	697,327	221,470	475,857
Contractual services	-	536,460	485,088	51,372
Other	-	2,250,000	2,250,000	-
Total housing	-	3,483,787	2,956,558	527,229
Total development	1,877,429	7,832,643	7,303,314	529,329
Health				
Health				
Personal services	-	17,520	10,732	6,788
Materials and supplies	-	31,350	3,584	27,766
Contractual services	119,314	697,054	697,054	-
Total health	119,314	745,924	711,370	34,554
Total health	119,314	745,924	711,370	34,554
Total expenditures	5,312,087	16,289,427	15,489,701	799,726
Excess of revenues over expenditures	13,606,159	2,628,819	3,428,545	799,726
<b>Other financing sources (uses)</b>				
Operating transfers in	901,855	901,855	901,855	-
Operating transfers out	-	(363,406)	(363,406)	-
Total other financing sources (uses)	901,855	538,449	538,449	-
Excess of revenues and other financing sources over expenditures and other uses	14,508,014	3,167,268	3,966,994	799,726
<b>Fund balance (deficit) at beginning of year</b>	(20,029,271)	(20,029,271)	(20,029,271)	-
<b>Lapsed encumbrances</b>	3,088,322	3,088,322	3,088,322	-
<b>Fund balance (deficit) at end of year</b>	\$ (2,432,935)	\$ (13,773,681)	\$ (12,973,955)	\$ 799,726

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Area Commissions**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-11

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 2,624	\$ 2,624	\$ 2,624	\$ -
Total revenues	<u>2,624</u>	<u>2,624</u>	<u>2,624</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Neighborhood services				
Contractual services	-	44,000	38,742	5,258
Total neighborhood services	-	44,000	38,742	5,258
Total development	-	44,000	38,742	5,258
Total expenditures	-	44,000	38,742	5,258
Excess (deficiency) of revenues over expenditures	2,624	(41,376)	(36,118)	5,258
<b>Other financing sources (uses)</b>				
Operating transfers in	8,000	8,000	8,000	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	10,624	(33,376)	(28,118)	5,258
<b>Fund balance at beginning of year</b>	41,048	41,048	41,048	-
<b>Lapsed encumbrances</b>	9,933	9,933	9,933	-
<b>Fund balance at end of year</b>	<u>\$ 61,605</u>	<u>\$ 17,605</u>	<u>\$ 22,863</u>	<u>\$ 5,258</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Local Law Enforcement Block Grant**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-12

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 13,095	\$ 13,095	\$ 13,095	\$ -
Total revenues	<u>13,095</u>	<u>13,095</u>	<u>13,095</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public safety				
Police				
Personal services	38,099	9,761	9,761	-
Materials and supplies	-	548,568	474,691	73,877
Capital outlay	200,000	194,064	194,064	-
Total police	<u>238,099</u>	<u>752,393</u>	<u>678,516</u>	<u>73,877</u>
Total public safety	<u>238,099</u>	<u>752,393</u>	<u>678,516</u>	<u>73,877</u>
Total expenditures	<u>238,099</u>	<u>752,393</u>	<u>678,516</u>	<u>73,877</u>
Excess (deficiency) of revenues over expenditures	(225,004)	(739,298)	(665,421)	73,877
<b>Other financing sources (uses)</b>				
Operating transfers in	28,551	28,551	28,551	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(196,453)	(710,747)	(636,870)	73,877
<b>Fund balance at beginning of year</b>	652,765	652,765	652,765	-
<b>Lapsed encumbrances</b>	12,207	12,207	12,207	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 468,519</u>	<u>\$ (45,775)</u>	<u>\$ 28,102</u>	<u>\$ 73,877</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Special Purpose**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-13

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 190,469	\$ 190,469	\$ 190,469	\$ -
Fines and forfeitures	2,214	2,214	2,214	-
Miscellaneous	771,522	771,522	771,522	-
Total revenues	<u>964,205</u>	<u>964,205</u>	<u>964,205</u>	<u>-</u>
<b>Expenditures</b>				
<b>Current</b>				
General government				
City auditor				
Materials and supplies	-	136	30	106
Total city auditor	-	136	30	106
City attorney				
Personal services	-	90,000	62,910	27,090
Contractual services	-	50,000	15,500	34,500
Total city attorney	-	140,000	78,410	61,590
City council				
Contractual services	-	70,000	65,367	4,633
Total city council	-	70,000	65,367	4,633
Mayor				
Materials and supplies	-	1,186	1,186	-
Contractual services	-	38,489	38,292	197
Total mayor	-	39,675	39,478	197
Total general government	-	249,811	183,285	66,526
Public service				
Facilities management				
Contractual services	-	565	565	-
Total facilities management	-	565	565	-
Transportation				
Materials and supplies	-	1,209	-	1,209
Other	-	500	232	268
Total transportation	-	1,709	232	1,477
Total public service	-	2,274	797	1,477
Development				
Development director				
Materials and supplies	-	4,000	730	3,270
Contractual services	-	4,000	-	4,000
Other	-	2,000	150	1,850
Total development director	-	10,000	880	9,120
Total development	-	10,000	880	9,120
Public safety				
Police				
Materials and supplies	-	6,000	2,795	3,205
Contractual services	-	45,610	45,368	242
Total police	-	51,610	48,163	3,447
Fire				
Materials and supplies	-	76,600	45,692	30,908
Contractual services	-	27,282	18,233	9,049
Total fire	-	103,882	63,925	39,957
Total public safety	-	155,492	112,088	43,404
Recreation and parks				
Recreation and parks				
Personal services	-	30,000	25,902	4,098
Materials and supplies	-	108,448	19,598	88,850
Contractual services	-	215,269	49,483	165,786
Capital outlay	-	2,571,500	52,870	2,518,630
Total recreation and parks	-	2,925,217	147,853	2,777,364
Total recreation and parks	-	2,925,217	147,853	2,777,364
Total expenditures	-	3,342,794	444,903	2,897,891
Excess (deficiency) of revenues over expenditures	964,205	(2,378,589)	519,302	2,897,891
<b>Other financing sources (uses)</b>				
Operating transfers out	(2,024)	(2,024)	(2,024)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	962,181	(2,380,613)	517,278	2,897,891
<b>Fund balance at beginning of year</b>	3,303,289	3,303,289	3,303,289	-
<b>Lapsed encumbrances</b>	25,861	25,861	25,861	-
<b>Fund balance at end of year</b>	<u>\$ 4,291,331</u>	<u>\$ 948,537</u>	<u>\$ 3,846,428</u>	<u>\$ 2,897,891</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Mayor's Education Charitable Trust**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-14

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment Earnings	\$ 7,139	\$ 7,139	\$ 7,139	\$ -
Miscellaneous	75,656	75,656	75,656	-
Total revenues	<u>82,795</u>	<u>82,795</u>	<u>82,795</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Office of education				
Materials and supplies	-	18,000	2,878	15,122
Contractual services	-	184,450	174,434	10,016
Total office of education	<u>-</u>	<u>202,450</u>	<u>177,312</u>	<u>25,138</u>
Total general government	<u>-</u>	<u>202,450</u>	<u>177,312</u>	<u>25,138</u>
Total expenditures	<u>-</u>	<u>202,450</u>	<u>177,312</u>	<u>25,138</u>
Excess (deficiency) of revenues over expenditures	82,795	(119,655)	(94,517)	25,138
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	82,795	(119,655)	(94,517)	25,138
<b>Fund balance at beginning of year</b>	215,731	215,731	215,731	-
<b>Lapsed encumbrances</b>	191	191	191	-
<b>Fund balance at end of year</b>	<u>\$ 298,717</u>	<u>\$ 96,267</u>	<u>\$ 121,405</u>	<u>\$ 25,138</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Drivers Alcohol Treatment**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-15

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Shared revenues	\$ 179,589	\$ 179,589	\$ 179,589	\$ -
Fines and forfeitures	59,003	59,003	59,003	-
Total revenues	<u>238,592</u>	<u>238,592</u>	<u>238,592</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Municipal court judges				
Materials and supplies	-	58,000	58,000	-
Contractual services	-	462,000	359,787	102,213
Total municipal court judges	<u>-</u>	<u>520,000</u>	<u>417,787</u>	<u>102,213</u>
Total general government	<u>-</u>	<u>520,000</u>	<u>417,787</u>	<u>102,213</u>
Total expenditures	<u>-</u>	<u>520,000</u>	<u>417,787</u>	<u>102,213</u>
Excess (deficiency) of revenues over expenditures	238,592	(281,408)	(179,195)	102,213
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	238,592	(281,408)	(179,195)	102,213
<b>Fund balance at beginning of year</b>	748,942	748,942	748,942	-
<b>Lapsed encumbrances</b>	256	256	256	-
<b>Fund balance at end of year</b>	<u>\$ 987,790</u>	<u>\$ 467,790</u>	<u>\$ 570,003</u>	<u>\$ 102,213</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Court Special Projects**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-16

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines and forfeitures	\$ 1,174,775	\$ 1,174,775	\$ 1,174,775	\$ -
Miscellaneous	151,124	151,124	151,124	-
Total revenues	<u>1,325,899</u>	<u>1,325,899</u>	<u>1,325,899</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Municipal court judges				
Personal services	670,174	770,174	702,531	67,643
Materials and supplies	64,850	64,850	39,692	25,158
Contractual services	384,600	384,600	309,441	75,159
Total municipal court judges	<u>1,119,624</u>	<u>1,219,624</u>	<u>1,051,664</u>	<u>167,960</u>
Total general government	<u>1,119,624</u>	<u>1,219,624</u>	<u>1,051,664</u>	<u>167,960</u>
Total expenditures	<u>1,119,624</u>	<u>1,219,624</u>	<u>1,051,664</u>	<u>167,960</u>
Excess of revenues over expenditures	206,275	106,275	274,235	167,960
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	206,275	106,275	274,235	167,960
<b>Fund balance at beginning of year</b>	767,836	767,836	767,836	-
<b>Lapsed encumbrances</b>	6,681	6,681	6,681	-
<b>Fund balance at end of year</b>	<u>\$ 980,792</u>	<u>\$ 880,792</u>	<u>\$ 1,048,752</u>	<u>\$ 167,960</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Court Clerk**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-17

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines and forfeitures	\$ 2,520,176	\$ 2,520,176	\$ 2,520,176	\$ -
Miscellaneous	1,666	1,666	1,666	-
Total revenues	<u>2,521,842</u>	<u>2,521,842</u>	<u>2,521,842</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Municipal court judges				
Personal services	127,932	249,553	236,410	13,143
Materials and supplies	100,450	119,228	77,700	41,528
Contractual services	199,700	273,308	188,467	84,841
Total municipal court judges	<u>428,082</u>	<u>642,089</u>	<u>502,577</u>	<u>139,512</u>
Municipal court clerk				
Personal services	940,090	940,090	886,095	53,995
Materials and supplies	583,200	583,200	269,740	313,460
Contractual services	1,575,137	1,575,137	989,372	585,765
Capital outlay	552,000	552,000	225,905	326,095
Total municipal court clerk	<u>3,650,427</u>	<u>3,650,427</u>	<u>2,371,112</u>	<u>1,279,315</u>
Total general government	<u>4,078,509</u>	<u>4,292,516</u>	<u>2,873,689</u>	<u>1,418,827</u>
Total expenditures	<u>4,078,509</u>	<u>4,292,516</u>	<u>2,873,689</u>	<u>1,418,827</u>
Excess (deficiency) of revenues over expenditures	(1,556,667)	(1,770,674)	(351,847)	1,418,827
<b>Other financing sources (uses)</b>				
Operating transfers out	-	(115,084)	(115,084)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,556,667)	(1,885,758)	(466,931)	1,418,827
<b>Fund balance at beginning of year</b>	2,732,614	2,732,614	2,732,614	-
<b>Lapsed encumbrances</b>	19,154	19,154	19,154	-
<b>Fund balance at end of year</b>	<u>\$ 1,195,101</u>	<u>\$ 866,010</u>	<u>\$ 2,284,837</u>	<u>\$ 1,418,827</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Columbus Community Relations**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-18

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 11,000	\$ 11,000	\$ 11,000	\$ -
Total revenues	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Community relations				
Materials and supplies	-	5,290	-	5,290
Contractual services	-	13,500	500	13,000
Capital outlay	-	6,500	6,200	300
Total community relations	<u>-</u>	<u>25,290</u>	<u>6,700</u>	<u>18,590</u>
Total general government	<u>-</u>	<u>25,290</u>	<u>6,700</u>	<u>18,590</u>
Excess (deficiency) of revenues over expenditures	11,000	(14,290)	4,300	18,590
<b>Other financing sources (uses)</b>				
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	11,000	(14,290)	4,300	18,590
<b>Fund balance at beginning of year</b>	14,290	14,290	14,290	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 25,290</u>	<u>\$ -</u>	<u>\$ 18,590</u>	<u>\$ 18,590</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Housing/Business Tax Incentives**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-19

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 120,250	\$ 120,250	\$ 120,250	\$ -
Charges for services	3,250	3,250	3,250	-
Total revenues	<u>123,500</u>	<u>123,500</u>	<u>123,500</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Economic development				
Personal services	-	104,000	99,530	4,470
Total economic development	-	<u>104,000</u>	<u>99,530</u>	<u>4,470</u>
Total development	-	<u>104,000</u>	<u>99,530</u>	<u>4,470</u>
Total expenditures	-	<u>104,000</u>	<u>99,530</u>	<u>4,470</u>
Excess of revenues over expenditures	123,500	19,500	23,970	4,470
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	123,500	19,500	23,970	4,470
<b>Fund balance at beginning of year</b>	106,050	106,050	106,050	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 229,550</u>	<u>\$ 125,550</u>	<u>\$ 130,020</u>	<u>\$ 4,470</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Hester Dysart Paramedic Education**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-20

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 3,474	\$ 3,474	\$ 3,474	\$ -
Total revenues	<u>3,474</u>	<u>3,474</u>	<u>3,474</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public safety				
Fire				
Materials and supplies	-	25,000	-	25,000
Contractual services	-	10,000	583	9,417
Total fire	-	<u>35,000</u>	<u>583</u>	<u>34,417</u>
Total public safety	-	<u>35,000</u>	<u>583</u>	<u>34,417</u>
Total expenditures	-	<u>35,000</u>	<u>583</u>	<u>34,417</u>
Excess (deficiency) of revenues over expenditures	3,474	(31,526)	2,891	34,417
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	3,474	(31,526)	2,891	34,417
<b>Fund balance at beginning of year</b>	137,242	137,242	137,242	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 140,716</u>	<u>\$ 105,716</u>	<u>\$ 140,133</u>	<u>\$ 34,417</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Hotel-Motel Tax**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-21

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 7,689,822	\$ 7,689,822	\$ 7,689,822	\$ -
Total revenues	<u>7,689,822</u>	<u>7,689,822</u>	<u>7,689,822</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City council				
Contractual services	7,019,944	7,249,555	7,249,555	-
Total city council	<u>7,019,944</u>	<u>7,249,555</u>	<u>7,249,555</u>	<u>-</u>
Total general government	<u>7,019,944</u>	<u>7,249,555</u>	<u>7,249,555</u>	<u>-</u>
Total expenditures	<u>7,019,944</u>	<u>7,249,555</u>	<u>7,249,555</u>	<u>-</u>
Excess of revenues over expenditures	669,878	440,267	440,267	-
<b>Other financing sources (uses)</b>				
Operating transfers out	-	(105,300)	(105,300)	-
Excess of revenues and other financing sources over expenditures and other uses	669,878	334,967	334,967	-
<b>Fund balance at beginning of year</b>	90,337	90,337	90,337	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 760,215</u>	<u>\$ 425,304</u>	<u>\$ 425,304</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Emergency Human Services**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-22

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 1,077,255	\$ 1,077,255	\$ 1,077,255	\$ -
Total revenues	<u>1,077,255</u>	<u>1,077,255</u>	<u>1,077,255</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Neighborhood services				
Contractual services	750,000	800,000	554,786	245,214
Total neighborhood services	<u>750,000</u>	<u>800,000</u>	<u>554,786</u>	<u>245,214</u>
Housing				
Contractual services	-	142,633	142,633	-
Total housing	<u>-</u>	<u>142,633</u>	<u>142,633</u>	<u>-</u>
Total development	<u>750,000</u>	<u>942,633</u>	<u>697,419</u>	<u>245,214</u>
Total expenditures	<u>750,000</u>	<u>942,633</u>	<u>697,419</u>	<u>245,214</u>
Excess of revenues over expenditures	327,255	134,622	379,836	245,214
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	327,255	134,622	379,836	245,214
<b>Fund balance at beginning of year</b>	529,445	529,445	529,445	-
<b>Lapsed encumbrances</b>	37,089	37,089	37,089	-
<b>Fund balance at end of year</b>	<u>\$ 893,789</u>	<u>\$ 701,156</u>	<u>\$ 946,370</u>	<u>\$ 245,214</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Private Leisure Assistance For Youth**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-23

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
<b>Revenues</b>				
Investment earnings	\$ 26,335	\$ 26,335	\$ 26,335	\$ -
Miscellaneous	56,213	56,213	56,213	-
Total revenues	<u>82,548</u>	<u>82,548</u>	<u>82,548</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	5,000	-	5,000
Contractual services	-	84,127	72,869	11,258
Total recreation and parks	<u>-</u>	<u>89,127</u>	<u>72,869</u>	<u>16,258</u>
Total recreation and parks	<u>-</u>	<u>89,127</u>	<u>72,869</u>	<u>16,258</u>
Total expenditures	<u>-</u>	<u>89,127</u>	<u>72,869</u>	<u>16,258</u>
Excess (deficiency) of revenues over expenditures	82,548	(6,579)	9,679	16,258
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	82,548	(6,579)	9,679	16,258
<b>Fund balance at beginning of year</b>	472,176	472,176	472,176	-
<b>Lapsed encumbrances</b>	2,894	2,894	2,894	-
<b>Fund balance at end of year</b>	<u>\$ 557,618</u>	<u>\$ 468,491</u>	<u>\$ 484,749</u>	<u>\$ 16,258</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Tree Replacement**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-24

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 20,491	\$ 20,491	\$ 20,491	\$ -
Total revenues	<u>20,491</u>	<u>20,491</u>	<u>20,491</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	78,378	36,515	41,863
Other	-	1,000	-	1,000
Total recreation and parks	<u>-</u>	<u>79,378</u>	<u>36,515</u>	<u>42,863</u>
Total recreation and parks	<u>-</u>	<u>79,378</u>	<u>36,515</u>	<u>42,863</u>
Total expenditures	<u>-</u>	<u>79,378</u>	<u>36,515</u>	<u>42,863</u>
Excess (deficiency) of revenues over expenditures	20,491	(58,887)	(16,024)	42,863
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	20,491	(58,887)	(16,024)	42,863
<b>Fund balance at beginning of year</b>	68,873	68,873	68,873	-
<b>Lapsed encumbrances</b>	5,731	5,731	5,731	-
<b>Fund balance at end of year</b>	<u>\$ 95,095</u>	<u>\$ 15,717</u>	<u>\$ 58,580</u>	<u>\$ 42,863</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Gatrell Arts and Vocational Rehabilitation**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-25

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 4,328	\$ 4,328	\$ 4,328	\$ -
Total revenues	<u>4,328</u>	<u>4,328</u>	<u>4,328</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	4,328	4,328	4,328	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	4,328	4,328	4,328	-
<b>Fund balance at beginning of year</b>	33,378	33,378	33,378	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 37,706</u>	<u>\$ 37,706</u>	<u>\$ 37,706</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Columbus Housing**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-26

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 1,102,095	\$ 1,102,095	\$ 1,102,095	\$ -
Total revenues	<u>1,102,095</u>	<u>1,102,095</u>	<u>1,102,095</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Contractual services	-	1,102,095	1,102,095	-
Total development director	<u>-</u>	<u>1,102,095</u>	<u>1,102,095</u>	<u>-</u>
Total development	<u>-</u>	<u>1,102,095</u>	<u>1,102,095</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>1,102,095</u>	<u>1,102,095</u>	<u>-</u>
Excess of revenues over expenditures	1,102,095	-	-	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	1,102,095	-	-	-
<b>Fund balance at beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 1,102,095</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Neighborhood Economic Development**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-27

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 151,748	\$ 151,748	\$ 151,748	\$ -
<b>Total revenues</b>	<u>151,748</u>	<u>151,748</u>	<u>151,748</u>	<u>-</u>
<b>Expenditures</b>				
<b>Current</b>				
Development				
Economic development				
Personal services	-	94,000	93,778	222
Materials and supplies	-	1,000	-	1,000
Contractual services	-	51,000	49,300	1,700
<b>Total economic development</b>	<u>-</u>	<u>146,000</u>	<u>143,078</u>	<u>2,922</u>
<b>Total development</b>	<u>-</u>	<u>146,000</u>	<u>143,078</u>	<u>2,922</u>
<b>Total expenditures</b>	<u>-</u>	<u>146,000</u>	<u>143,078</u>	<u>2,922</u>
Excess of revenues over expenditures	151,748	5,748	8,670	2,922
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	151,748	5,748	8,670	2,922
<b>Fund balance at beginning of year</b>	177,562	177,562	177,562	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 329,310</u>	<u>\$ 183,310</u>	<u>\$ 186,232</u>	<u>\$ 2,922</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Fire Quarter Master Incentive Travel**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-28

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>				
<b>Current</b>				
Public safety				
Fire				
Contractual services	-	52,477	12,323	40,154
<b>Total fire</b>	<u>-</u>	<u>52,477</u>	<u>12,323</u>	<u>40,154</u>
<b>Total public safety</b>	<u>-</u>	<u>52,477</u>	<u>12,323</u>	<u>40,154</u>
<b>Total expenditures</b>	<u>-</u>	<u>52,477</u>	<u>12,323</u>	<u>40,154</u>
Excess (deficiency) of revenues over expenditures	-	(52,477)	(12,323)	40,154
<b>Other financing sources (uses)</b>				
Operating transfers in	24,633	24,633	24,633	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	24,633	(27,844)	12,310	40,154
<b>Fund balance at beginning of year</b>	27,844	27,844	27,844	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 52,477</u>	<u>\$ -</u>	<u>\$ 40,154</u>	<u>\$ 40,154</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Development Services**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-29

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues</b>				
Licenses and permits	\$ 14,676,567	\$ 14,676,567	\$ 14,676,567	\$ -
Charges for services	6,015,621	6,015,621	6,015,621	-
Miscellaneous	<u>2,308,317</u>	<u>2,308,317</u>	<u>2,308,317</u>	<u>-</u>
Total revenues	<u>23,000,505</u>	<u>23,000,505</u>	<u>23,000,505</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Personal Services	696,707	696,707	657,315	39,392
Materials and supplies	1,500	1,500	490	1,010
Contractual services	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total development director	<u>699,207</u>	<u>699,207</u>	<u>657,805</u>	<u>41,402</u>
Building services				
Personal Services	12,336,817	12,336,817	11,004,020	1,332,797
Materials and supplies	93,025	57,125	54,605	2,520
Contractual services	2,268,222	2,293,645	2,067,385	226,260
Other	<u>16,800</u>	<u>7,700</u>	<u>7,680</u>	<u>20</u>
Total building services	<u>14,714,864</u>	<u>14,695,287</u>	<u>13,133,690</u>	<u>1,561,597</u>
Planning				
Personal Services	293,413	293,413	269,482	23,931
Materials and supplies	6,000	6,000	-	6,000
Contractual services	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total planning	<u>301,413</u>	<u>301,413</u>	<u>269,482</u>	<u>31,931</u>
Total development	<u>15,715,484</u>	<u>15,695,907</u>	<u>14,060,977</u>	<u>1,634,930</u>
Public Service				
Public service director				
Personal services	350,896	350,896	317,841	33,055
Contractual services	<u>20,015</u>	<u>20,015</u>	<u>19,922</u>	<u>93</u>
Total public service director	<u>370,911</u>	<u>370,911</u>	<u>337,763</u>	<u>33,148</u>
Transportation				
Personal services	9,286,925	9,286,925	8,165,358	1,121,567
Materials and supplies	57,616	57,616	50,287	7,329
Contractual services	1,438,146	1,431,636	938,758	492,878
Other	<u>-</u>	<u>300</u>	<u>300</u>	<u>-</u>
Capital outlay	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total transportation	<u>10,792,687</u>	<u>10,786,477</u>	<u>9,154,703</u>	<u>1,631,774</u>
Total public service	<u>11,163,598</u>	<u>11,157,388</u>	<u>9,492,466</u>	<u>1,664,922</u>
Total expenditures	<u>26,879,082</u>	<u>26,853,295</u>	<u>23,553,443</u>	<u>3,299,852</u>
Excess (deficiency) of revenues over expenditures	(3,878,577)	(3,852,790)	(552,938)	3,299,852
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(3,878,577)	(3,852,790)	(552,938)	3,299,852
<b>Fund balance at beginning of year</b>	2,493,010	2,493,010	2,493,010	-
<b>Lapsed encumbrances</b>	102,248	102,248	102,248	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (1,283,319)</u>	<u>\$ (1,257,532)</u>	<u>\$ 2,042,320</u>	<u>\$ 3,299,852</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Urban Development Action Grants**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-30

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 230,128	\$ 230,128	\$ 230,128	\$ -
Total revenues	<u>230,128</u>	<u>230,128</u>	<u>230,128</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Finance				
Contractual services	-	109,093	109,093	-
Total finance	-	<u>109,093</u>	<u>109,093</u>	-
Total general government	-	<u>109,093</u>	<u>109,093</u>	-
Development				
Economic development				
Contractual services	-	200,000	200,000	-
Other	-	<u>125,000</u>	<u>125,000</u>	-
Total economic development	-	<u>325,000</u>	<u>325,000</u>	-
Development director				
Contractual services	-	50,200	50,200	-
Capital outlay	-	<u>92,350</u>	<u>92,350</u>	-
Total development director	-	<u>142,550</u>	<u>142,550</u>	-
Total development	-	<u>467,550</u>	<u>467,550</u>	-
Total expenditures	-	<u>576,643</u>	<u>576,643</u>	-
Excess (deficiency) of revenues over expenditures	230,128	(346,515)	(346,515)	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	230,128	(346,515)	(346,515)	-
<b>Fund balance at beginning of year</b>	569,387	569,387	569,387	-
<b>Lapsed encumbrances</b>	129,387	129,387	129,387	-
<b>Fund balance at end of year</b>	<u>\$ 928,902</u>	<u>\$ 352,259</u>	<u>\$ 352,259</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Community Development Act**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-31

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive <u>(Negative)</u>
<b>Revenues</b>				
Grants and subsidies	\$ 8,609,358	\$ 8,609,358	\$ 8,609,358	\$ -
Investment earnings	108,448	108,448	108,448	-
Charges for services	202,619	202,619	202,619	-
Miscellaneous	3,298,010	3,298,010	3,298,010	-
Total revenues	<u>12,218,435</u>	<u>12,218,435</u>	<u>12,218,435</u>	<u>-</u>
<b>Expenditures</b>				
<b>Current</b>				
General government				
Office of education				
Personal services	250,000	250,000	249,997	3
Total office of education	<u>250,000</u>	<u>250,000</u>	<u>249,997</u>	<u>3</u>
Finance				
Personal services	430,345	430,345	414,362	15,983
Materials and supplies	10,250	10,250	3,684	6,566
Contractual services	457,140	457,140	450,881	6,259
Other	50,000	50,000	47,238	2,762
Total Finance	<u>947,735</u>	<u>947,735</u>	<u>916,165</u>	<u>31,570</u>
Total general government	<u>1,197,735</u>	<u>1,197,735</u>	<u>1,166,162</u>	<u>31,573</u>
Public service				
Refuse				
Contractual services	155,287	155,287	155,287	-
Total refuse	<u>155,287</u>	<u>155,287</u>	<u>155,287</u>	<u>-</u>
Transportation				
Personal services	153,682	153,682	153,063	619
Total transportation	<u>153,682</u>	<u>153,682</u>	<u>153,063</u>	<u>619</u>
Total public service	<u>308,969</u>	<u>308,969</u>	<u>308,350</u>	<u>619</u>
<b>Development</b>				
Development director				
Personal services	722,420	722,420	640,069	82,351
Materials and supplies	3,146	3,146	603	2,543
Contractual services	4,600	4,600	1,107	3,493
Total development director	<u>730,166</u>	<u>730,166</u>	<u>641,779</u>	<u>88,387</u>
Economic development				
Personal services	972,187	972,187	835,785	136,402
Materials and supplies	7,750	7,750	3,744	4,006
Contractual services	2,722,350	2,722,350	2,588,824	133,526
Total economic development	<u>3,702,287</u>	<u>3,702,287</u>	<u>3,428,353</u>	<u>273,934</u>
Neighborhood services				
Personal services	1,099,767	1,099,767	969,160	130,607
Materials and supplies	5,000	5,000	-	5,000
Contractual services	378,930	378,930	378,844	86
Total neighborhood services	<u>1,483,697</u>	<u>1,483,697</u>	<u>1,348,004</u>	<u>135,693</u>

(continued)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Community Development Act**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-31 (Continued)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
Planning				
Personal services	\$ 141,952	\$ 141,952	\$ 137,957	\$ 3,995
Materials and supplies	1,000	1,000	-	1,000
Contractual services	3,800	3,800	217	3,583
Total planning	146,752	146,752	138,174	8,578
Housing				
Personal services	1,794,696	1,769,696	1,687,891	81,805
Materials and supplies	26,233	26,233	23,261	2,972
Contractual services	1,646,937	1,671,937	1,667,341	4,596
Other	1,343,241	1,543,241	1,543,241	-
Total housing	4,811,107	5,011,107	4,921,734	89,373
Total development	10,874,009	11,074,009	10,478,044	595,965
Health				
Health				
Personal services	316,448	316,448	278,225	38,223
Total health	316,448	316,448	278,225	38,223
Total health	316,448	316,448	278,225	38,223
Recreation and parks				
Recreation and parks				
Personal services	183,501	193,501	177,455	16,046
Materials and supplies	5,377	3,711	3,687	24
Contractual services	54,049	44,888	42,211	2,677
Other	500	1,327	1,327	-
Total recreation and parks	243,427	243,427	224,680	18,747
Total recreation and parks	243,427	243,427	224,680	18,747
Total expenditures	12,940,588	13,140,588	12,455,461	685,127
Excess (deficiency) of revenues over expenditures	(722,153)	(922,153)	(237,026)	685,127
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(722,153)	(922,153)	(237,026)	685,127
<b>Fund balance (deficit) at beginning of year</b>	(2,249,584)	(2,249,584)	(2,249,584)	-
<b>Lapsed encumbrances</b>	1,822,705	1,822,705	1,822,705	-
<b>Fund balance (deficit) at end of year</b>	\$ (1,149,032)	\$ (1,349,032)	\$ (663,905)	\$ 685,127

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Health**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-32

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 1,987,310	\$ 1,987,310	\$ 1,987,310	\$ -
Charges for services	2,978,284	2,978,284	2,978,284	-
Miscellaneous	157,835	157,835	157,835	-
Total revenues	<u>5,123,429</u>	<u>5,123,429</u>	<u>5,123,429</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Health				
Health				
Personal services	14,249,932	14,249,932	13,734,378	515,554
Materials and supplies	508,250	533,250	528,615	4,635
Contractual services	9,412,737	9,739,937	9,241,641	498,296
Other	6,100	11,900	9,293	2,607
Total health	<u>24,177,019</u>	<u>24,535,019</u>	<u>23,513,927</u>	<u>1,021,092</u>
Total health	<u>24,177,019</u>	<u>24,535,019</u>	<u>23,513,927</u>	<u>1,021,092</u>
Total expenditures	<u>24,177,019</u>	<u>24,535,019</u>	<u>23,513,927</u>	<u>1,021,092</u>
Excess (deficiency) of revenues over expenditures	(19,053,590)	(19,411,590)	(18,390,498)	1,021,092
<b>Other financing sources (uses)</b>				
Operating transfers in	18,328,429	18,328,429	18,328,429	-
Operating transfers out	(523,000)	(180,000)	(180,000)	-
Total other financing sources (uses)	<u>17,805,429</u>	<u>18,148,429</u>	<u>18,148,429</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,248,161)	(1,263,161)	(242,069)	1,021,092
<b>Fund balance at beginning of year</b>	720,600	720,600	720,600	-
<b>Lapsed encumbrances</b>	343,133	343,133	343,133	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (184,428)</u>	<u>\$ (199,428)</u>	<u>\$ 821,664</u>	<u>\$ 1,021,092</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Health Department Grants**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-33

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 12,643,120	\$ 12,643,120	\$ 12,643,120	\$ -
Investment earnings	22,076	22,076	22,076	-
Charges for service	295,388	295,388	295,388	-
Miscellaneous	47,140	47,140	47,140	-
Total revenues	<u>13,007,724</u>	<u>13,007,724</u>	<u>13,007,724</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Health				
Health				
Personal services	-	11,471,404	9,934,712	1,536,692
Materials and supplies	-	1,200,084	765,218	434,866
Contractual services	-	4,220,229	3,865,227	355,002
Other	-	31,820	38,212	(6,392)
Capital outlay	36,283	23,478	23,478	-
Total health	<u>36,283</u>	<u>16,947,015</u>	<u>14,626,847</u>	<u>2,320,168</u>
Total health	<u>36,283</u>	<u>16,947,015</u>	<u>14,626,847</u>	<u>2,320,168</u>
Total expenditures	<u>36,283</u>	<u>16,947,015</u>	<u>14,626,847</u>	<u>2,320,168</u>
Excess (deficiency) of revenues over expenditures	12,971,441	(3,939,291)	(1,619,123)	2,320,168
<b>Other financing sources (uses)</b>				
Operating transfers in	180,000	180,000	180,000	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	13,151,441	(3,759,291)	(1,439,123)	2,320,168
<b>Fund balance (deficit) at beginning of year</b>	(377,136)	(377,136)	(377,136)	-
<b>Lapsed encumbrances</b>	162,311	162,311	162,311	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 12,936,616</u>	<u>\$ (3,974,116)</u>	<u>\$ (1,653,948)</u>	<u>\$ 2,320,168</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**County Auto License**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-34

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Shared revenues	\$ 2,900,000	\$ 2,900,000	\$ 2,900,000	\$ -
Total revenues	<u>2,900,000</u>	<u>2,900,000</u>	<u>2,900,000</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public service				
Transportation				
Contractual services	-	2,942,406	2,546,002	396,404
Total transportation	-	<u>2,942,406</u>	<u>2,546,002</u>	<u>396,404</u>
Total public service	-	<u>2,942,406</u>	<u>2,546,002</u>	<u>396,404</u>
Total expenditures	-	<u>2,942,406</u>	<u>2,546,002</u>	<u>396,404</u>
Excess (deficiency) of revenues over expenditures	2,900,000	(42,406)	353,998	396,404
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	2,900,000	(42,406)	353,998	396,404
<b>Fund balance at beginning of year</b>	42,406	42,406	42,406	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 2,942,406</u>	<u>\$ -</u>	<u>\$ 396,404</u>	<u>\$ 396,404</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Street Construction Maintenance & Repair**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-35

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 63,814	\$ 63,814	\$ 63,814	\$ -
Licenses and permits	1,200,958	1,200,958	1,200,958	-
Shared revenues	27,928,886	27,928,886	27,928,886	-
Charges for services	7,345,713	7,345,713	7,345,713	-
Miscellaneous	1,371,017	1,371,017	1,371,017	-
Total revenues	<u>37,910,388</u>	<u>37,910,388</u>	<u>37,910,388</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public service				
Service director				
Personal services	1,832,880	1,822,880	1,680,427	142,453
Contractual services	76,418	86,418	84,643	1,775
Total service director	<u>1,909,298</u>	<u>1,909,298</u>	<u>1,765,070</u>	<u>144,228</u>
Refuse				
Personal services	694,931	684,931	672,630	12,301
Materials and supplies	-	3,500	3,375	125
Contractual services	-	6,500	1,400	5,100
Total refuse	<u>694,931</u>	<u>694,931</u>	<u>677,405</u>	<u>17,526</u>
Transportation				
Personal services	22,720,631	22,682,707	21,731,769	950,938
Materials and supplies	1,034,500	1,232,555	1,059,777	172,778
Contractual services	11,270,085	11,712,600	11,151,095	561,505
Other	80,000	80,000	20,607	59,393
Capital outlay	300,000	86,390	76,452	9,938
Total transportation	<u>35,405,216</u>	<u>35,794,252</u>	<u>34,039,700</u>	<u>1,754,552</u>
Total public service	<u>38,009,445</u>	<u>38,398,481</u>	<u>36,482,175</u>	<u>1,916,306</u>
Total expenditures	<u>38,009,445</u>	<u>38,398,481</u>	<u>36,482,175</u>	<u>1,916,306</u>
Excess (deficiency) of revenues over expenditures	(99,057)	(488,093)	1,428,213	1,916,306
<b>Other financing sources (uses)</b>				
Operating transfers in	426,960	426,960	426,960	-
Operating transfers out	(144,305)	(182,229)	(182,229)	-
Total other financing sources (uses)	<u>282,655</u>	<u>244,731</u>	<u>244,731</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	183,598	(243,362)	1,672,944	1,916,306
<b>Fund balance at beginning of year</b>	2,093,300	2,093,300	2,093,300	-
<b>Lapsed encumbrances</b>	143,679	143,679	143,679	-
<b>Fund balance at end of year</b>	<u>\$ 2,420,577</u>	<u>\$ 1,993,617</u>	<u>\$ 3,909,923</u>	<u>\$ 1,916,306</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Motor Vehicle Tax**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-36

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 3,158,663	\$ 3,158,663	\$ 3,158,663	\$ -
Total revenues	<u>3,158,663</u>	<u>3,158,663</u>	<u>3,158,663</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public service				
Transportation				
Materials and supplies	-	1,823,200	1,757,898	65,302
Contractual services	-	1,832,000	1,808,640	23,360
Total transportation	<u>-</u>	<u>3,655,200</u>	<u>3,566,538</u>	<u>88,662</u>
Total public service	<u>-</u>	<u>3,655,200</u>	<u>3,566,538</u>	<u>88,662</u>
Total expenditures	<u>-</u>	<u>3,655,200</u>	<u>3,566,538</u>	<u>88,662</u>
Excess (deficiency) of revenues over expenditures	3,158,663	(496,537)	(407,875)	88,662
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	3,158,663	(496,537)	(407,875)	88,662
<b>Fund balance at beginning of year</b>	1,142,734	1,142,734	1,142,734	-
<b>Lapsed encumbrances</b>	<u>712,400</u>	<u>712,400</u>	<u>712,400</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 5,013,797</u>	<u>\$ 1,358,597</u>	<u>\$ 1,447,259</u>	<u>\$ 88,662</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Treasury Investment Earnings**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-37

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Investment earnings	\$ 1,689,863	\$ 1,689,863	\$ 1,689,863	\$ -
Total revenues	<u>1,689,863</u>	<u>1,689,863</u>	<u>1,689,863</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City auditor				
Other	-	326,989	326,989	-
Total city auditor	<u>-</u>	<u>326,989</u>	<u>326,989</u>	<u>-</u>
Total general government	<u>-</u>	<u>326,989</u>	<u>326,989</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>326,989</u>	<u>326,989</u>	<u>-</u>
Excess of revenues over expenditures	1,689,863	1,362,874	1,362,874	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	1,689,863	1,362,874	1,362,874	-
<b>Fund balance at beginning of year</b>	253,560	253,560	253,560	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 1,943,423</u>	<u>\$ 1,616,434</u>	<u>\$ 1,616,434</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Golf Course Operations**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-38

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for services	\$ 4,482,521	\$ 4,482,521	\$ 4,482,521	\$ -
Miscellaneous	39,532	39,532	39,532	-
Total revenues	4,522,053	4,522,053	4,522,053	-
<b>Expenditures</b>				
Current				
Recreation and parks				
Golf				
Personal services	3,469,636	3,469,636	3,041,815	427,821
Materials and supplies	416,500	391,500	373,765	17,735
Contractual services	1,252,383	1,298,069	1,230,692	67,377
Other	3,200	3,200	2,340	860
Capital outlay	30,000	10,000	4,940	5,060
Total golf	5,171,719	5,172,405	4,653,552	518,853
Total recreation and parks	5,171,719	5,172,405	4,653,552	518,853
Total expenditures	5,171,719	5,172,405	4,653,552	518,853
Excess (deficiency) of revenues over expenditures	(649,666)	(650,352)	(131,499)	518,853
<b>Other financing sources (uses)</b>				
Operating transfers in	687	687	687	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(648,979)	(649,665)	(130,812)	518,853
<b>Fund balance at beginning of year</b>	790,146	790,146	790,146	-
<b>Lapsed encumbrances</b>	174,839	174,839	174,839	-
<b>Fund balance at end of year</b>	\$ 316,006	\$ 315,320	\$ 834,173	\$ 518,853

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation and Parks Operations**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-39

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for services	\$ 4,744,500	\$ 4,744,500	\$ 4,744,500	\$ -
Miscellaneous	268,805	268,805	268,805	-
Total revenues	5,013,305	5,013,305	5,013,305	-
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Personal services	22,243,551	22,269,745	21,073,850	1,195,895
Materials and supplies	1,158,646	1,089,601	1,014,247	75,354
Contractual services	7,000,250	7,149,228	7,130,562	18,666
Other	67,000	112,000	111,200	800
Capital outlay	12,000	46,045	44,045	2,000
Total recreation and parks	30,481,447	30,666,619	29,373,904	1,292,715
Total recreation and parks	30,481,447	30,666,619	29,373,904	1,292,715
Total expenditures	30,481,447	30,666,619	29,373,904	1,292,715
Excess (deficiency) of revenues over expenditures	(25,468,142)	(25,653,314)	(24,360,599)	1,292,715
<b>Other financing sources (uses)</b>				
Operating transfers in	24,848,926	24,848,926	24,848,926	-
Operating transfers out	(189,312)	(189,312)	(189,312)	-
Total other financing sources (uses)	24,659,614	24,659,614	24,659,614	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(808,528)	(993,700)	299,015	1,292,715
<b>Fund balance (deficit) at beginning of year</b>	(238,865)	(238,865)	(238,865)	-
<b>Lapsed encumbrances</b>	236,990	236,990	236,990	-
<b>Fund balance (deficit) at end of year</b>	\$ (810,403)	\$ (995,575)	\$ 297,140	\$ 1,292,715

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation & Parks Grants**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-40

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Grants and subsidies	\$ 53,086,295	\$ 53,086,295	\$ 53,086,295	\$ -
Investment earnings	69,890	69,890	69,890	-
Charges for services	685,047	685,047	685,047	-
Miscellaneous	544,678	544,678	544,678	-
Total revenues	54,385,910	54,385,910	54,385,910	-
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	9,323,813	8,967,666	356,147
Materials and supplies	-	460,073	150,329	309,744
Contractual services	-	58,276,719	50,925,072	7,351,647
Other	-	172,645	140,458	32,187
Capital outlay	225,182	225,182	225,182	-
Total recreation and parks	225,182	68,458,432	60,408,707	8,049,725
Total recreation and parks	225,182	68,458,432	60,408,707	8,049,725
Total expenditures	225,182	68,458,432	60,408,707	8,049,725
Excess (deficiency) of revenues over expenditures	54,160,728	(14,072,522)	(6,022,797)	8,049,725
<b>Other financing sources (uses)</b>				
Operating transfers in	189,312	189,312	189,312	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	54,350,040	(13,883,210)	(5,833,485)	8,049,725
<b>Fund balance (deficit) at beginning of year</b>	(34,906,239)	(34,906,239)	(34,906,239)	-
<b>Lapsed encumbrances</b>	2,141,234	2,141,234	2,141,234	-
<b>Fund balance (deficit) at end of year</b>	\$ 21,585,035	\$ (46,648,215)	\$ (38,598,490)	\$ 8,049,725



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Private Grants**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-41

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 344,944	\$ 344,944	\$ 344,944	\$ -
Miscellaneous	259,397	259,397	259,397	-
Total revenues	<u>604,341</u>	<u>604,341</u>	<u>604,341</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Mayor				
Contractual services	-	230,000	75,000	155,000
Total mayor	-	230,000	75,000	155,000
Office of education				
Materials and supplies	-	35,000	24,089	10,911
Contractual services	5,425	362,870	362,870	-
Total office of education	5,425	397,870	386,959	10,911
Total general government	5,425	627,870	461,959	165,911
Public safety				
Fire				
Materials and supplies	1,017	3,267	3,267	-
Total fire	1,017	3,267	3,267	-
Total public safety	1,017	3,267	3,267	-
Health				
Health				
Personal Services	13,413	124,472	124,472	-
Materials & supplies	-	33,719	25,819	7,900
Contractual services	15,649	156,836	156,836	-
Other	-	35,068	35,008	60
Total health	29,062	350,095	342,135	7,960
Total health	29,062	350,095	342,135	7,960
Recreation and parks				
Recreation and parks				
Materials & supplies	-	8,395	8,213	182
Contractual services	-	1,200	1,200	-
Capital outlay	22,500	22,500	22,500	-
Total recreation and parks	22,500	32,095	31,913	182
Total recreation and parks	22,500	32,095	31,913	182
Total expenditures	58,004	1,013,327	839,274	174,053
Excess (deficiency) of revenues over expenditures	546,337	(408,986)	(234,933)	174,053
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	546,337	(408,986)	(234,933)	174,053
<b>Fund balance (deficit) at beginning of year</b>	(442,801)	(442,801)	(442,801)	-
<b>Lapsed encumbrances</b>	302,827	302,827	302,827	-
<b>Fund balance (deficit) at end of year</b>	\$ <u>406,363</u>	\$ <u>(548,960)</u>	\$ <u>(374,907)</u>	\$ <u>174,053</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Urban Site Acquisition Loan Fund**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-42

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 192,096	\$ 192,096	\$ 192,096	\$ -
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	192,096	192,096	192,096	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	192,096	192,096	192,096	-
<b>Fund balance at beginning of year</b>	35,929	35,929	35,929	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	\$ <u>228,025</u>	\$ <u>228,025</u>	\$ <u>228,025</u>	\$ <u>-</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Collection Fees**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-43

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Income taxes	\$ 128,709	\$ 128,709	\$ 128,709	\$ -
Fines & forfeitures	535,984	535,984	535,984	-
Total revenues	<u>664,693</u>	<u>664,693</u>	<u>664,693</u>	<u>-</u>
<b>Expenditures</b>				
<b>Current</b>				
General government				
City attorney				
Contractual services	400,000	400,000	400,000	-
Total City attorney	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Parking violations bureau				
Contractual services	-	131,322	131,322	-
Total Parking violations bureau	<u>-</u>	<u>131,322</u>	<u>131,322</u>	<u>-</u>
Municipal court clerk				
Personal services	85,015	85,015	71,670	13,345
Contractual services	430,000	430,000	385,000	45,000
Total municipal court clerk	<u>515,015</u>	<u>515,015</u>	<u>456,670</u>	<u>58,345</u>
Total general government	<u>915,015</u>	<u>1,046,337</u>	<u>987,992</u>	<u>58,345</u>
Total expenditures	<u>915,015</u>	<u>1,046,337</u>	<u>987,992</u>	<u>58,345</u>
Excess (deficiency) of revenues over expenditures	(250,322)	(381,644)	(323,299)	58,345
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(250,322)	(381,644)	(323,299)	58,345
<b>Fund balance (deficit) at beginning of year</b>	(353,489)	(353,489)	(353,489)	-
<b>Lapsed encumbrances</b>	322,248	322,248	322,248	-
<b>Fund balance (deficit) at end of year</b>	\$ <u>(281,563)</u>	\$ <u>(412,885)</u>	\$ <u>(354,540)</u>	\$ <u>58,345</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**City Attorney Mediation Fund**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-44

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>				
Current				
General government				
City attorney				
Contractual services	-	40,000	10,000	30,000
Total city attorney	-	40,000	10,000	30,000
Total general government	-	40,000	10,000	30,000
Total expenditures	-	40,000	10,000	30,000
Excess (deficiency) of revenues over expenditures	-	(40,000)	(10,000)	30,000
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	(40,000)	(10,000)	30,000
<b>Fund balance at beginning of year</b>	43,785	43,785	43,785	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	\$ <u>43,785</u>	\$ <u>3,785</u>	\$ <u>33,785</u>	\$ <u>30,000</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Environmental Fund**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-45

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Fines and forfeitures	\$ 6,255	\$ 6,255	\$ 6,255	\$ -
Miscellaneous	200	200	200	-
Total revenues	6,455	6,455	6,455	-
<b>Expenditures</b>				
Current				
General government				
City attorney				
Contractual Services	-	18,000	8,150	9,850
Total city attorney	-	18,000	8,150	9,850
Total general government	-	18,000	8,150	9,850
Total expenditures	-	18,000	8,150	9,850
Excess (deficiency) of revenues over expenditures	6,455	(11,545)	(1,695)	9,850
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	6,455	(11,545)	(1,695)	9,850
<b>Fund balance at beginning of year</b>	95,000	95,000	95,000	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	\$ 101,455	\$ 83,455	\$ 93,305	\$ 9,850

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Citywide Training Entrepreneurial**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-46

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for services	\$ 9,195	\$ 9,195	\$ 9,195	\$ -
Total revenues	9,195	9,195	9,195	-
<b>Expenditures</b>				
	-	-	-	-
Excess of revenues over expenditures	9,195	9,195	9,195	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	9,195	9,195	9,195	-
<b>Fund balance at beginning of year</b>	5,441	5,441	5,441	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	\$ 14,636	\$ 14,636	\$ 14,636	\$ -

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Easton TIF**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-47

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 125,988	\$ 125,988	\$ 125,988	\$ -
Miscellaneous	5,953,658	5,953,658	5,953,658	-
Total revenues	<u>6,079,646</u>	<u>6,079,646</u>	<u>6,079,646</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Contractual services	-	1,500	1,500	-
Other	-	2,871,148	2,871,148	-
Total development director	<u>-</u>	<u>2,872,648</u>	<u>2,872,648</u>	<u>-</u>
Total development	<u>-</u>	<u>2,872,648</u>	<u>2,872,648</u>	<u>-</u>
Debt service				
Interest and fiscal charges	-	1,957,075	1,957,075	-
Total debt service	<u>-</u>	<u>1,957,075</u>	<u>1,957,075</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>4,829,723</u>	<u>4,829,723</u>	<u>-</u>
Excess of revenues over expenditures	6,079,646	1,249,923	1,249,923	-
<b>Other financing sources (uses)</b>				
Operating transfers out	(1,953,308)	-	-	-
Total other financing sources (uses)	<u>(1,953,308)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	4,126,338	1,249,923	1,249,923	-
<b>Fund balance at beginning of year</b>	4,061,710	4,061,710	4,061,710	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 8,188,048</u>	<u>\$ 5,311,633</u>	<u>\$ 5,311,633</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Polaris TIF**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-48

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 138,653	\$ 138,653	\$ 138,653	-
Miscellaneous	2,590,373	2,590,373	2,590,373	-
Total revenues	<u>2,729,026</u>	<u>2,729,026</u>	<u>2,729,026</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Other	-	1,086,083	1,086,083	-
Total development director	<u>-</u>	<u>1,086,083</u>	<u>1,086,083</u>	<u>-</u>
Total development	<u>-</u>	<u>1,086,083</u>	<u>1,086,083</u>	<u>-</u>
Public Service				
Public service director				
Contractual services	-	2,000	2,000	-
Total public service director	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
Total public service	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	-	110,000	110,000	-
Interest and fiscal charges	929,273	929,273	929,273	-
Total debt service	<u>929,273</u>	<u>1,039,273</u>	<u>1,039,273</u>	<u>-</u>
Total expenditures	<u>929,273</u>	<u>2,127,356</u>	<u>2,127,356</u>	<u>-</u>
Excess of revenues over expenditures	1,799,753	601,670	601,670	-
<b>Other financing sources (uses)</b>				
Operating transfers out	(1,089,043)	-	-	-
Total other financing sources (uses)	<u>(1,089,043)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	710,710	601,670	601,670	-
<b>Fund balance at beginning of year</b>	4,423,998	4,423,998	4,423,998	-
<b>Lapsed encumbrances</b>	2,742	2,742	2,742	-
<b>Fund balance at end of year</b>	<u>\$ 5,137,450</u>	<u>\$ 5,028,410</u>	<u>\$ 5,028,410</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Tuttle Crossing TIF**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-49

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 627,737	\$ 627,737	\$ 627,737	\$ -
Total revenues	<u>627,737</u>	<u>627,737</u>	<u>627,737</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	627,737	627,737	627,737	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(960,059)</u>	<u>(960,059)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	627,737	(332,322)	(332,322)	-
<b>Fund balance at beginning of year</b>	332,322	332,322	332,322	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 960,059</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Nationwide Pen Site TIF**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-50

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 9,424	\$ 9,424	\$ 9,424	\$ -
Miscellaneous	<u>1,448,212</u>	<u>1,448,212</u>	<u>1,448,212</u>	<u>-</u>
Total revenues	<u>1,457,636</u>	<u>1,457,636</u>	<u>1,457,636</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,457,636	1,457,636	1,457,636	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(1,271,634)</u>	<u>(1,271,634)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	1,457,636	186,002	186,002	-
<b>Fund balance at beginning of year</b>	15,815	15,815	15,815	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 1,473,451</u>	<u>\$ 201,817</u>	<u>\$ 201,817</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Nationwide Off Sites TIF**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-51

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 22,015	\$ 22,015	\$ 22,015	\$ -
Miscellaneous	<u>1,137,832</u>	<u>1,137,832</u>	<u>1,137,832</u>	<u>-</u>
Total revenues	<u>1,159,847</u>	<u>1,159,847</u>	<u>1,159,847</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,159,847	1,159,847	1,159,847	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(977,644)</u>	<u>(977,644)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	1,159,847	182,203	182,203	-
<b>Fund balance at beginning of year</b>	977,644	977,644	977,644	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 2,137,491</u>	<u>\$ 1,159,847</u>	<u>\$ 1,159,847</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Miranova TIF**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-52

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ <u>615,938</u>	\$ <u>615,938</u>	\$ <u>615,938</u>	\$ <u>-</u>
Total revenues	<u>615,938</u>	<u>615,938</u>	<u>615,938</u>	<u>-</u>
<b>Expenditures</b>				
<b>Current</b>				
General government				
City auditor				
Other	-	397,223	397,223	-
Total city auditor	<u>-</u>	<u>397,223</u>	<u>397,223</u>	<u>-</u>
Total general government	<u>-</u>	<u>397,223</u>	<u>397,223</u>	<u>-</u>
Development				
Development director				
Materials and supplies	-	5,227	5,227	-
Contractual services	<u>-</u>	<u>201,273</u>	<u>200,080</u>	<u>1,193</u>
Total development director	<u>-</u>	<u>206,500</u>	<u>205,307</u>	<u>1,193</u>
Total development	<u>-</u>	<u>206,500</u>	<u>205,307</u>	<u>1,193</u>
Total expenditures	<u>-</u>	<u>603,723</u>	<u>602,530</u>	<u>1,193</u>
Excess of revenues over expenditures	615,938	12,215	13,408	1,193
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	615,938	12,215	13,408	1,193
<b>Fund balance at beginning of year</b>	640,115	640,115	640,115	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 1,256,053</u>	<u>\$ 652,330</u>	<u>\$ 653,523</u>	<u>\$ 1,193</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Crewville TIF**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-53

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 116,802	\$ 116,802	\$ 116,802	\$ -
Total revenues	<u>116,802</u>	<u>116,802</u>	<u>116,802</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City auditor				
Other	-	116,802	116,802	-
Total city auditor	-	116,802	116,802	-
Total general government	-	116,802	116,802	-
Total expenditures	<u>-</u>	<u>116,802</u>	<u>116,802</u>	<u>-</u>
Excess of revenues over expenditures	116,802	-	-	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	116,802	-	-	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 116,802</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Brewery District TIF**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-54

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 68,425	\$ 68,425	\$ 68,425	\$ -
Total revenues	<u>68,425</u>	<u>68,425</u>	<u>68,425</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Contractual services	-	3,700	3,700	-
Total development director	-	3,700	3,700	-
Total development	-	3,700	3,700	-
Total expenditures	<u>-</u>	<u>3,700</u>	<u>3,700</u>	<u>-</u>
Excess of revenues over expenditures	68,425	64,725	64,725	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(136,000)</u>	<u>(102,210)</u>	<u>(102,210)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(67,575)	(37,485)	(37,485)	-
<b>Fund balance at beginning of year</b>	392,260	392,260	392,260	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 324,685</u>	<u>\$ 354,775</u>	<u>\$ 354,775</u>	<u>\$ -</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Waggoner Road TIF**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-55

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues</b>				
Investment earnings	\$ 10,728	\$ 10,728	\$ 10,728	\$ -
Miscellaneous	300,314	300,314	300,314	-
Total revenues	<u>311,042</u>	<u>311,042</u>	<u>311,042</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development director				
Contractual services	-	300	300	-
Total development director	<u>-</u>	<u>300</u>	<u>300</u>	<u>-</u>
Total development	<u>-</u>	<u>300</u>	<u>300</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>300</u>	<u>300</u>	<u>-</u>
Excess of revenues over expenditures	311,042	310,742	310,742	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(40,506)</u>	<u>(40,506)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	311,042	270,236	270,236	-
<b>Fund balance at beginning of year</b>	201,074	201,074	201,074	-
<b>Lapsed encumbrances</b>	22,757	22,757	22,757	-
<b>Fund balance at end of year</b>	<u>\$ 534,873</u>	<u>\$ 494,067</u>	<u>\$ 494,067</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation Debt Service**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-56

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>Revenues</b>				
Charges for service	\$ 453,413	\$ 453,413	\$ 453,413	\$ -
Total revenues	<u>453,413</u>	<u>453,413</u>	<u>453,413</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	453,413	453,413	453,413	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(993,388)</u>	<u>(1,210,636)</u>	<u>(467,455)</u>	<u>743,181</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(539,975)	(757,223)	(14,042)	(743,181)
<b>Fund balance at beginning of year</b>	57,899	57,899	57,899	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (482,076)</u>	<u>\$ (699,324)</u>	<u>\$ 43,857</u>	<u>\$ (743,181)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Capitol South**  
**Budget Basis**  
**Year ended December 31, 2005**

Exhibit B-57

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Miscellaneous	\$ 935,877	\$ 935,877	\$ 935,877	\$ -
Total revenues	<u>935,877</u>	<u>935,877</u>	<u>935,877</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public safety				
Police				
Capital outlay	-	3,596,940	3,596,940	-
Total police	-	<u>3,596,940</u>	<u>3,596,940</u>	<u>-</u>
Total public safety	-	<u>3,596,940</u>	<u>3,596,940</u>	<u>-</u>
Development				
Development director				
Contractual services	-	114,810	114,810	-
Total development director	-	<u>114,810</u>	<u>114,810</u>	<u>-</u>
Housing				
Other	-	97,118	97,118	-
Total Housing	-	<u>97,118</u>	<u>97,118</u>	<u>-</u>
Total development	-	<u>211,928</u>	<u>211,928</u>	<u>-</u>
Total expenditures	-	<u>3,808,868</u>	<u>3,808,868</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	935,877	(2,872,991)	(2,872,991)	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(1,497,973)</u>	<u>(3,617,130)</u>	<u>(3,617,130)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(562,096)	(6,490,121)	(6,490,121)	-
<b>Fund balance at beginning of year</b>	12,333,068	12,333,068	12,333,068	-
<b>Lapsed encumbrances</b>	<u>21,471</u>	<u>21,471</u>	<u>21,471</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 11,792,443</u>	<u>\$ 5,864,418</u>	<u>\$ 5,864,418</u>	<u>\$ -</u>

## City of Columbus, Ohio

### **Internal Service Funds**

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Worker's Compensation**
- **Fleet Management**
- **Information Services**
- **Telecommunications**
- **Land Acquisition**

**City of Columbus, Ohio**  
 Combining Statement of Net Assets  
 Internal Service Funds  
 December 31, 2005  
 (amounts expressed in thousands)

Exhibit C-1

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Telecommunications</u>	<u>Land Acquisition</u>	<u>Total</u>
<b>ASSETS</b>							
Current assets:							
Cash and cash equivalents	\$ 7,623	\$ 32,716	\$ 20,037	\$ 9,325	\$ 65	\$ 36	\$ 69,802
Cash and investments with treasurer	1	-	-	10	-	-	11
Receivables (net of allowances for uncollectibles)	4	383	222	-	-	46	655
Due from other funds	-	-	757	-	-	-	757
Inventory	-	-	-	-	-	-	-
Total current assets	<u>7,628</u>	<u>33,099</u>	<u>21,016</u>	<u>9,335</u>	<u>65</u>	<u>82</u>	<u>71,225</u>
Noncurrent assets:							
Deferred charges and other	-	-	117	18	-	-	135
Capital assets:							
Land and construction in progress	-	-	473	-	-	-	473
Other capital assets, net of accumulated depreciation	-	-	1,353	3,966	474	5	5,798
Total noncurrent assets:	<u>-</u>	<u>-</u>	<u>1,943</u>	<u>3,984</u>	<u>474</u>	<u>5</u>	<u>6,406</u>
Total assets	<u>7,628</u>	<u>33,099</u>	<u>22,959</u>	<u>13,319</u>	<u>539</u>	<u>87</u>	<u>77,631</u>
<b>LIABILITIES</b>							
Current liabilities:							
Accounts payable	1,865	-	1,604	392	7	2	3,870
Due to other governments	-	30,555	-	-	-	-	30,555
Due to other funds	1	-	46	125	-	1	173
Accrued interest payable	-	-	36	82	-	-	118
Accrued wages and benefits	5,344	-	276	428	-	25	6,073
Accrued vacation and sick leave	67	-	475	611	5	5	1,163
Current portion of:							
Bonds payable	-	-	30	1,040	-	-	1,070
Total current liabilities	<u>7,277</u>	<u>30,555</u>	<u>2,467</u>	<u>2,678</u>	<u>12</u>	<u>33</u>	<u>43,022</u>
Noncurrent liabilities:							
Bonds payable	-	-	20,584	6,787	-	-	27,371
Total noncurrent liabilities:	<u>-</u>	<u>-</u>	<u>20,584</u>	<u>6,787</u>	<u>-</u>	<u>-</u>	<u>27,371</u>
Total liabilities	<u>7,277</u>	<u>30,555</u>	<u>23,051</u>	<u>9,465</u>	<u>12</u>	<u>33</u>	<u>70,393</u>
<b>NET ASSETS</b>							
Invested in capital assets	-	-	(18,788)	(3,861)	474	5	(22,170)
Unrestricted	351	2,544	18,696	7,715	53	49	29,408
Total net assets	<u>\$ 351</u>	<u>\$ 2,544</u>	<u>\$ (92)</u>	<u>\$ 3,854</u>	<u>\$ 527</u>	<u>\$ 54</u>	<u>\$ 7,238</u>

**City of Columbus, Ohio**  
 Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets  
 Internal Service Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Telecommunications</u>	<u>Land Acquisition</u>	<u>Total</u>
<b>OPERATING REVENUES</b>							
Charges for service	\$ 73,321	\$ 30,552	\$ 22,266	\$ 19,451	\$ 204	\$ 643	\$ 146,437
Other	2	-	49	30	1	-	82
<b>Total operating revenues</b>	<u>73,323</u>	<u>30,552</u>	<u>22,315</u>	<u>19,481</u>	<u>205</u>	<u>643</u>	<u>146,519</u>
<b>OPERATING EXPENSES</b>							
Personal services	1,131	-	7,726	9,225	116	632	18,830
Materials and supplies	54	-	12,516	1,386	27	2	13,985
Contractual services	71,787	28,008	3,120	5,389	68	46	108,418
Depreciation	-	-	271	503	138	2	914
Other	-	-	36	28	1	-	65
<b>Total operating expenses</b>	<u>72,972</u>	<u>28,008</u>	<u>23,669</u>	<u>16,531</u>	<u>350</u>	<u>682</u>	<u>142,212</u>
<b>Operating income (loss)</b>	351	2,544	(1,354)	2,950	(145)	(39)	4,307
<b>Nonoperating revenues (expenses)</b>							
Interest expense	-	-	(54)	(232)	-	-	(286)
Other, net	-	-	4	44	-	-	48
<b>Total nonoperating revenues (expenses)</b>	<u>-</u>	<u>-</u>	<u>(50)</u>	<u>(188)</u>	<u>-</u>	<u>-</u>	<u>(238)</u>
<b>Income before transfers</b>	351	2,544	(1,404)	2,762	(145)	(39)	4,069
Transfers in	-	-	-	-	36	-	36
Transfers out	-	-	-	-	-	-	-
<b>Net income (loss)</b>	<u>351</u>	<u>2,544</u>	<u>(1,404)</u>	<u>2,762</u>	<u>(109)</u>	<u>(39)</u>	<u>4,105</u>
<b>Total net assets at beginning of year</b>	-	-	1,312	1,092	636	93	3,133
<b>Total net assets at end of year</b>	<u>\$ 351</u>	<u>\$ 2,544</u>	<u>\$ (92)</u>	<u>\$ 3,854</u>	<u>\$ 527</u>	<u>\$ 54</u>	<u>\$ 7,238</u>

**City of Columbus, Ohio**  
 Combining Statement of Cash Flows  
 Internal Service Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Telecom-munications</u>	<u>Land Acquisition</u>	<u>Total</u>
<b>OPERATING ACTIVITIES:</b>							
Quasi external operating receipts	\$ 73,593	\$ 18,643	\$ 22,310	\$ 19,402	\$ 216	\$ 645	\$ 134,809
Cash paid to employees	(1,118)	-	(7,619)	(9,012)	(115)	(629)	(18,493)
Cash paid to suppliers	(72,266)	(21,376)	(15,084)	(6,653)	(94)	(44)	(115,517)
Other receipts	977	567	183	98	-	-	1,825
Other payments	-	-	(59)	(4)	-	-	(63)
<b>Net cash provided (used) by operating activities</b>	<u>1,186</u>	<u>(2,166)</u>	<u>(269)</u>	<u>3,831</u>	<u>7</u>	<u>(28)</u>	<u>2,561</u>
<b>NONCAPITAL FINANCING ACTIVITIES</b>							
Transfer in from Agency Fund	-	34,882	-	-	-	-	34,882
Transfers in	-	-	-	-	36	-	36
Transfers out	-	-	-	-	-	-	-
<b>Net cash provided (used) by noncapital financing activities</b>	-	<u>34,882</u>	-	-	<u>36</u>	-	<u>34,918</u>
<b>CAPITAL FINANCING ACTIVITIES:</b>							
Proceeds from sale of assets	-	-	4	-	-	-	4
Purchases of property, plant, and equipment	-	-	(460)	(6)	-	-	(466)
Proceeds from issuance of bonds and notes	-	-	20,000	3,030	-	-	23,030
Refunding bonds issued	-	-	203	48	-	-	251
Principal payments on bonds and notes	-	-	(30)	(615)	-	-	(645)
Payment to refunded bond escrow agent	-	-	(225)	(53)	-	-	(278)
Interest paid on bonds and notes	-	-	(18)	(219)	-	-	(237)
<b>Net cash provided (used) by capital financing activities</b>	-	-	<u>19,474</u>	<u>2,185</u>	-	-	<u>21,659</u>
Increase (decrease) in cash and cash equivalents	1,186	32,716	19,205	6,016	43	(28)	59,138
<b>Cash and cash equivalents at beginning of year</b>	<u>6,437</u>	-	<u>832</u>	<u>3,309</u>	<u>22</u>	<u>64</u>	<u>10,664</u>
<b>Cash and cash equivalents at end of year</b>	<u>\$ 7,623</u>	<u>\$ 32,716</u>	<u>\$ 20,037</u>	<u>\$ 9,325</u>	<u>\$ 65</u>	<u>\$ 36</u>	<u>\$ 69,802</u>

(continued)

**City of Columbus, Ohio**  
 Combining Statement of Cash Flows  
 Internal Service Funds  
 For the Year Ended December 31, 2005  
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Telecommunications</u>	<u>Land Acquisition</u>	<u>Total</u>
\$	351	\$ 2,544	\$ (1,354)	\$ 2,950	\$ (145)	\$ (39)	\$ 4,307
	-	-	271	503	138	2	914
	-	-	100	40	-	-	140
	977	-	-	13	1	-	991
	293	(383)	186	150	16	11	273
	-	-	(73)	-	-	-	(73)
	(730)	-	579	17	1	2	(131)
	-	(4,327)	-	-	-	-	(4,327)
	1	-	29	84	(1)	1	114
	304	-	(26)	33	(8)	(2)	301
	(10)	-	19	41	5	(3)	52
\$	<u>1,186</u>	<u>\$ (2,166)</u>	<u>\$ (269)</u>	<u>\$ 3,831</u>	<u>\$ 7</u>	<u>\$ (28)</u>	<u>\$ 2,561</u>

**Reconciliation of operating income to net cash provided (used) by operating activities:**

Operating income (loss)	Depreciation	Amortization, net	Decrease (increase) in operating assets and increase (decrease) in operating liabilities:
Receivables	Due from other funds	Inventory	Accounts payable -- net of items affecting property, plant and equipment
Due to other governments	Due to other funds	Accrued wages and benefits	Accrued vacation and sick leave

**Net cash provided (used) by operating activities**

**Supplemental information:**  
 Transfer in from Agency Fund

\$	-	\$	34,882	\$	-	\$	-	\$	-	\$	34,882
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# City of Columbus, Ohio

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# City of Columbus, Ohio

## Fiduciary Funds - Agency Funds

**Agency funds** - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes and utility charges collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Payroll Deposit
- Garnishments
- Unclaimed money
- Short North SID Deposit
- Capital Crossroads SID
- Health Deposit
- Construction Insp. Deposit
- City Auditor's Deposit
- City Attorney's Deposit
- Safety Agency Deposit
- Police Property Room Deposit
- Suburb Utility Surcharges
- Suburb Income Tax
- City Treasurer's Deposit
- Purchasing Deposit
- Recreation Deposit
- Development Deposit
- Convention Facility Tax
- Service Department Deposit

**City of Columbus, Ohio**  
**Statement of Changes in Assets and Liabilities**  
**Agency Funds—Individual Fund Grouping**  
**For the Year Ended December 31, 2005**  
(amounts expressed in thousands)

	Assets			Liabilities		
	Balance January 1, 2005	Additions	Deletions	Balance January 1, 2005	Additions	Deletions
<b>Payroll deposit</b>						
Cash and investments with treasurer	\$ 54,836	254,908	288,685	\$ 54,836	254,908	288,685
<b>Garnishments</b>						
Cash and investments with treasurer	\$ -	13	13	\$ -	13	13
<b>Unclaimed money</b>						
Cash and investments with treasurer	\$ 1,108	212	21	\$ 1,108	212	21
<b>Short North SID deposit</b>						
Cash and investments with treasurer	\$ -	93	93	\$ -	93	93
<b>Capital Crossroads SID</b>						
Cash and investments with treasurer	\$ -	1,197	1,197	\$ -	1,197	1,197
<b>Health deposit</b>						
Cash and investments with treasurer	\$ 260	1,186	1,242	\$ 260	1,186	1,242
<b>Construction Insp. deposit</b>						
Cash and investments with treasurer	\$ 5,899	6,356	4,995	\$ 5,899	6,356	4,995
<b>City auditor's deposit</b>						
Cash and investments with treasurer	\$ 11	-	-	\$ 11	-	-
Cash and investments with trustee	79	18	18	109	-	18
Investments	20	-	-	20	-	-
<b>Total City auditor's deposits</b>	\$ 110	-	18	\$ 110	-	18
<b>City attorney's deposit</b>						
Cash and investments with treasurer	\$ 36	15	13	\$ 36	15	13
<b>Safety agency deposit</b>						
Cash and investments with treasurer	\$ 69	176	180	\$ -	2	-
<b>Total Safety agency deposit</b>	\$ 69	176	180	\$ 69	176	180
<b>Police property room deposit</b>						
Cash and investments with treasurer	\$ 1,752	1,731	529	\$ 1,752	1,731	529
<b>Suburb utility surcharges</b>						
Cash and investments with treasurer	\$ 376	5,059	5,047	\$ 374	5,007	4,995
<b>Total Suburb utility surcharges</b>	\$ 376	5,059	5,047	\$ 376	5,059	5,047
<b>Suburb income tax</b>						
Cash and investments with treasurer	\$ 1,532	15,318	15,453	\$ 1,535	15,321	15,453
Receivables	3	3	6	2	52	2
<b>Total Suburb income tax</b>	\$ 1,535	15,321	15,453	\$ 1,535	15,321	15,453
<b>City treasurer's deposit</b>						
Cash and investments with treasurer	\$ 55	566	588	\$ 55	566	588
<b>Purchasing deposit</b>						
Cash and investments with treasurer	\$ 218	12	12	\$ 218	12	12
<b>Recreation deposit</b>						
Cash and investments with treasurer	\$ 27	154	79	\$ 27	154	79
<b>Development deposit</b>						
Cash and investments with treasurer	\$ 1,162	737	753	\$ 1,162	737	753
<b>Convention facility tax</b>						
Cash and investments with treasurer	\$ -	14,914	14,914	\$ -	14,914	14,914
<b>Service department deposit</b>						
Cash and investments with treasurer	\$ 979	2,276	923	\$ 979	2,276	923
<b>Total Agency Funds</b>	\$ 68,422	304,923	334,737	\$ 68,422	304,926	334,755
Cash and investments with treasurer	79	-	18	11,416	28,502	24,380
Cash and investments with trustee	20	-	-	2	-	-
Investments	20	-	-	1,416	28,502	24,380
Receivables	3	3	-	68,422	304,926	334,755
<b>Total Agency Funds</b>	\$ 68,422	304,926	334,755	\$ 68,422	304,926	334,755

# **STATISTICAL SECTION**



# City of Columbus, Ohio

## Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

### **Contents**

### **Tables**

#### ***Financial Trends***

1 – 7

These schedules contain trend information to help understand how the City's financial performance and well-being have changed over time.

#### ***Revenue Capacity***

8 – 14

These schedules contain information to help assess the City's most significant local revenue sources.

#### ***Debt Capacity***

15 – 20 and 39

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

#### ***Demographic and Economic Information***

21 – 35

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

#### ***Operating Information***

36 – 38

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB 34 in 2001; schedules presenting government-wide information include information beginning in that year.

# City of Columbus, Ohio

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**City of Columbus, Ohio**  
 Net Assets by Component, Last Five Fiscal Years  
*(accrual basis of accounting)*  
*(amounts expressed in thousands)*

	2001	2002	2003	2004	2005
<b>Governmental activities</b>					
Invested in capital assets, net of related debt	\$ 423,395	462,232	588,676	686,418	735,992
Restricted	357,872	367,405	298,983	276,223	245,591
Unrestricted	169,438	79,389	69,227	105,274	154,044
<b>Total governmental activities net assets</b>	<b>950,705</b>	<b>909,026</b>	<b>956,886</b>	<b>1,067,915</b>	<b>1,135,627</b>
<b>Business-type activities</b>					
Invested in capital assets, net of related debt	399,310	431,210	528,665	623,255	644,598
Restricted	70,059	106,656	61,587	1,755	2,176
Unrestricted	148,495	172,149	138,434	143,641	163,206
<b>Total business-type activities net assets</b>	<b>617,864</b>	<b>710,015</b>	<b>728,686</b>	<b>768,651</b>	<b>809,980</b>
<b>Primary government</b>					
Invested in capital assets, net of related debt	822,705	893,442	1,117,341	1,309,673	1,380,590
Restricted	427,931	474,061	360,570	277,978	247,767
Unrestricted	317,933	251,538	207,661	248,915	317,250
<b>Total primary government net assets</b>	<b>1,568,569</b>	<b>1,619,041</b>	<b>1,685,572</b>	<b>1,836,566</b>	<b>1,945,607</b>

## City of Columbus, Ohio

Changes in Net Assets, Last Five Fiscal Years

*(accrual basis of accounting)*  
*(amounts expressed in thousands)*

	2001	2002	2003	2004	2005
<b>Expenses</b>					
Governmental activities:					
General government	\$ 84,303	88,323	84,083	84,398	84,922
Public service	121,465	127,055	124,418	136,953	142,509
Public safety	349,526	363,271	371,649	401,917	412,309
Development	61,798	55,971	53,206	60,348	57,956
Health	37,392	38,690	37,229	37,191	38,490
Recreation and parks	73,442	77,834	76,780	85,012	90,456
Public utilities	12,965	-	-	-	-
Interest on long-term debt	42,497	37,845	38,036	33,660	37,153
Total governmental activities expenses	<u>783,388</u>	<u>788,989</u>	<u>785,401</u>	<u>839,479</u>	<u>863,795</u>
Business-type activities:					
Water	91,741	91,910	91,796	96,381	100,851
Sanitary Sewer	106,243	107,459	114,522	114,721	127,209
Storm Sewer	-	18,321	18,606	22,172	24,135
Electricity	53,929	54,181	54,872	56,276	60,873
Total business-type activities expenses	<u>251,913</u>	<u>271,871</u>	<u>279,796</u>	<u>289,550</u>	<u>313,068</u>
Total primary government expenses	<u>\$ 1,035,301</u>	<u>1,060,860</u>	<u>1,065,197</u>	<u>1,129,029</u>	<u>1,176,863</u>
<b>Program Revenue</b>					
Governmental activities:					
Charges for services:					
General government	\$ 45,710	53,865	54,586	54,857	59,856
Public service	18,265	15,623	13,855	15,462	16,544
Public safety	5,858	6,529	11,975	24,584	18,928
Development	10,681	15,099	16,190	17,310	16,746
Health	7,562	7,895	8,044	5,879	5,424
Recreation and parks	8,014	9,437	10,350	11,847	11,488
Public utilities	17,699	-	-	-	-
Operating grants and contributions	92,906	101,767	104,892	123,855	126,729
Capital grants and contributions	40,171	32,539	43,837	48,920	49,693
Total governmental activities program revenue	<u>246,866</u>	<u>242,754</u>	<u>263,729</u>	<u>302,714</u>	<u>305,408</u>
Business-type activities:					
Charges for services:					
Water	95,427	96,492	93,305	104,929	112,239
Sanitary Sewer	115,007	119,996	115,386	130,296	141,331
Storm Sewer	-	20,403	20,878	24,271	24,677
Electricity	51,677	54,752	56,723	58,633	61,909
Capital grants and contributions	502	411	299	1,599	923
Total business-type activities program revenue	<u>262,613</u>	<u>292,054</u>	<u>286,591</u>	<u>319,728</u>	<u>341,079</u>
Total primary government program revenue	<u>\$ 509,479</u>	<u>534,808</u>	<u>550,320</u>	<u>622,442</u>	<u>646,487</u>



<b>Net (Expense)/Revenue</b>						
Governmental activities	\$ (536,522)	(546,235)	(521,672)	(536,765)	(558,387)	
Business-type activities	10,700	20,183	6,795	30,178	28,011	
Total primary government net expense	<u>\$ (525,822)</u>	<u>(526,052)</u>	<u>(514,877)</u>	<u>(506,587)</u>	<u>(530,376)</u>	
<b>General Revenues and Other Changes in Net Assets</b>						
Governmental activities:						
Income taxes	\$ 435,341	432,013	436,842	454,999	470,289	
Shared revenues	61,862	55,431	56,878	58,935	58,123	
Property taxes	40,881	41,520	45,660	45,891	46,788	
Investment earnings	29,379	14,195	8,196	7,288	16,878	
Hotel/Motel taxes	9,287	11,037	11,440	11,731	13,073	
Municipal motor vehicle tax	3,030	2,982	2,966	3,066	3,159	
Miscellaneous	16,288	7,514	13,362	68,296	20,179	
Transfers	(2,000)	(60,136)	(5,812)	(2,412)	(2,390)	
Total governmental activities general revenues and other changes	<u>594,068</u>	<u>504,556</u>	<u>569,532</u>	<u>647,794</u>	<u>626,099</u>	
Business-type activities:						
Investment earnings	8,024	6,393	2,975	2,340	6,251	
Miscellaneous	2,087	5,439	3,089	5,035	4,677	
Transfers	2,000	60,136	5,812	2,412	2,390	
Total business-type activities general revenues and other changes	<u>12,111</u>	<u>71,968</u>	<u>11,876</u>	<u>9,787</u>	<u>13,318</u>	
Total primary government general revenues and other changes	<u>\$ 606,179</u>	<u>576,524</u>	<u>581,408</u>	<u>657,581</u>	<u>639,417</u>	
<b>Changes in Net Assets</b>						
Governmental activities	\$ 57,546	(41,679)	47,860	111,029	67,712	
Business-type activities	22,811	92,151	18,671	39,965	41,329	
Total primary government	<u>\$ 80,357</u>	<u>50,472</u>	<u>66,531</u>	<u>150,994</u>	<u>109,041</u>	

**City of Columbus, Ohio**  
 Fund Balances, Governmental Funds  
 (modified accrual basis of accounting)  
 (amounts expressed in thousands)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 <sup>1</sup>	2005
General Fund										
Reserved	\$ 16,428	14,154	17,606	21,148	27,317	17,347	11,633	14,539	10,518	10,031
Unreserved, reported in:										
Designated for future years' expenditures	13,686	16,209	31,811	33,660	35,521	37,884	39,573	30,471	66,753	67,685
Undesignated	24,227	36,833	46,492	49,404	49,075	40,134	7,652	8,120	23,258	21,154
Total general fund	<u>54,341</u>	<u>67,196</u>	<u>95,909</u>	<u>104,212</u>	<u>111,913</u>	<u>95,365</u>	<u>58,858</u>	<u>53,130</u>	<u>100,529</u>	<u>98,870</u>
General Bond Retirement Fund										
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	1,892	1,640	1,582	1,463	1,692	1,646	1,468	1,326	1,162	1,000
Total general bond retirement fund	<u>1,892</u>	<u>1,640</u>	<u>1,582</u>	<u>1,463</u>	<u>1,692</u>	<u>1,646</u>	<u>1,468</u>	<u>1,326</u>	<u>1,162</u>	<u>1,000</u>
Special Income Tax Fund										
Reserved	5,319	6,412	6,412	23,350	8,349	1,606	7,158	34,356	39,861	17,203
Unreserved	70,070	81,228	92,639	87,102	116,351	139,682	144,642	116,893	132,345	163,698
Total special income tax fund	<u>75,389</u>	<u>87,640</u>	<u>99,051</u>	<u>110,452</u>	<u>124,700</u>	<u>141,288</u>	<u>151,800</u>	<u>151,249</u>	<u>172,206</u>	<u>180,901</u>
Other Governmental Funds										
Reserved	116,218	119,063	158,045	225,388	225,473	211,763	163,048	186,757	226,330	211,479
Unreserved, reported in:										
Special revenue funds	(7,931)	(2,788)	(19,305)	(33,297)	(46,787)	(45,666)	(53,358)	(49,760)	(50,992)	(51,002)
Debt service funds	(914)	(7,678)	10,428	(55)	15,804	19,850	16,967	15,325	19,034	12,606
Capital projects funds	14,050	15,143	47,184	54,545	89,886	16,949	73,449	(19,012)	40,522	94,826
Total other governmental funds	<u>121,423</u>	<u>123,740</u>	<u>196,352</u>	<u>246,581</u>	<u>284,376</u>	<u>202,896</u>	<u>200,106</u>	<u>133,310</u>	<u>234,894</u>	<u>267,909</u>
Fund balances - reclassified	-	-	-	-	2,580	-	-	-	-	-
Total Fund Balances, Governmental Funds	\$ <u>253,045</u>	<u>280,216</u>	<u>392,894</u>	<u>462,708</u>	<u>525,261</u>	<u>441,195</u>	<u>412,232</u>	<u>339,015</u>	<u>508,791</u>	<u>548,680</u>

<sup>1</sup> Amounts for 2004 have been adjusted for the prior period adjustment described in Note S of the Notes to the Financial Statements.

**City of Columbus, Ohio**  
Changes in Fund Balances, Governmental Funds  
(modified accrual basis of accounting)  
(amounts expressed in thousands)

	1996	1997	1998	1999	2000	2001	2002	2003	2004 <sup>1</sup>	2005
<b>REVENUES</b>										
Income taxes	\$ 325,131	349,429	381,377	410,964	420,812	434,986	435,567	438,993	458,819	474,251
Property taxes	30,132	31,856	33,495	34,403	39,048	40,881	41,520	45,660	45,891	46,788
Grants and subsidies	45,865	58,795	63,779	53,585	56,366	77,080	81,392	86,992	110,909	109,689
Investment income	16,644	18,622	21,502	20,614	36,242	29,379	14,195	8,196	7,288	16,878
Special assessments	278	196	161	161	179	100	99	95	64	2
Licenses and permits	10,243	11,840	14,229	17,426	18,229	20,133	23,567	25,209	25,020	26,311
Shared revenues	66,885	70,359	79,409	81,577	86,455	85,374	79,634	81,474	83,338	88,433
Charges for services	52,682	54,780	53,441	54,235	62,201	73,196	57,053	60,938	65,909	69,202
Fines and forfeits	13,999	16,182	15,319	15,214	15,196	15,975	19,108	21,717	22,382	25,551
Miscellaneous	27,222	38,062	55,894	45,833	47,307	44,473	42,064	50,922	108,557	62,569
<b>Total revenues</b>	589,081	650,121	718,606	734,012	782,035	821,577	794,199	820,196	928,177	919,674
<b>EXPENDITURES</b>										
Current:										
General government	62,352	60,084	72,011	65,798	72,610	81,858	85,963	82,107	81,532	84,571
Public service	58,269	65,880	69,067	77,414	81,400	95,894	90,588	90,279	95,825	100,744
Public safety	241,863	256,283	265,701	291,930	322,963	342,649	355,237	363,100	385,727	403,380
Development	26,995	36,843	42,031	43,832	42,357	52,421	54,068	52,077	58,165	57,474
Health	29,233	30,827	33,126	34,476	36,712	37,529	38,678	37,106	36,640	38,780
Recreation and parks	48,169	50,622	53,624	55,362	62,501	68,662	71,696	71,290	77,450	83,511
Public utilities	10,338	10,711	11,938	12,327	12,963	11,100	-	-	-	-
Capital outlay	83,301	106,114	109,981	140,064	123,620	118,733	113,954	97,197	127,841	133,073
Debt service:										
Principal retirement and payment of obligation under capitalized lease	68,564	70,934	101,489	60,851	60,388	64,772	70,984	120,463	80,919	80,149
Interest and fiscal charges	30,045	31,116	33,516	35,712	38,929	42,466	37,866	40,159	34,486	40,186
<b>Total expenditures</b>	659,129	719,414	792,484	817,766	854,443	916,084	919,034	953,778	978,585	1,021,868
<b>Excess(deficiency) of revenues over expenditures</b>	(70,048)	(69,293)	(73,878)	(83,754)	(72,408)	(94,507)	(124,835)	(133,582)	(50,408)	(102,194)
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	69,462	75,364	71,233	88,432	86,024	91,229	85,832	159,526	125,568	93,052
Transfers out	(69,462)	(75,364)	(71,233)	(98,532)	(91,535)	(93,229)	(123,589)	(146,862)	(127,980)	(95,478)
Proceeds from bonds and long-term notes issued	100,825	96,464	141,370	163,668	137,892	12,441	133,629	43,422	210,208	135,235
Refunding bonds issued	-	-	55,299	-	-	-	-	-	38,460	186,904
Payment to refunded bond escrow agent	-	-	(30,199)	-	-	-	-	-	(32,470)	(205,200)
Redemption of refunded bonds	-	-	-	-	-	-	-	-	(8,940)	-
Premium on bond issuance	-	-	-	-	-	-	-	4,279	17,443	27,570
Capital lease	-	-	-	-	-	-	-	-	2,000	-
<b>Total other financing sources (uses)</b>	100,825	96,464	166,470	153,568	132,381	10,441	95,872	60,365	224,289	142,083
<b>Net change in fund balance before cumulative effect of change in accounting principle</b>	30,777	27,171	92,592	69,814	59,973	(84,066)	(28,963)	(73,217)	173,881	39,889
<b>Cumulative effect of change in accounting principle</b>	-	-	25,878	-	-	-	-	-	-	-
<b>Net change in fund balance</b>	30,777	27,171	118,470	69,814	59,973	(84,066)	(28,963)	(73,217)	173,881	39,889
<b>Fund balances—beginning of year</b>	232,485	253,045	280,216	392,894	462,708	525,261	441,195	412,232	339,015	508,791
<b>Residual equity transfers</b>	(10,217)	-	-	-	-	-	-	-	-	-
<b>Fund balances—reclassified/restated</b>	253,045	280,216	392,895	462,708	525,261	441,195	412,232	339,015	508,791	548,680
<b>Fund balances—end of year</b>	\$ 253,045	280,216	392,895	462,708	525,261	441,195	412,232	339,015	508,791	548,680

<sup>1</sup> Amounts for 2004 have been adjusted for the prior period adjustment described in Note S of the Notes to the Financial Statements.

**City of Columbus, Ohio**  
 Revenues, Expenditures, and Changes in Fund Balance  
 General Fund  
 1996-2005  
*(amounts expressed in thousands)*

	1996	1997	1998	1999	2000	2001	2002	2003	2004 <sup>1</sup>	2005
<b>Revenues</b>										
Income taxes	\$ 243,848	262,072	286,034	308,223	315,610	326,259	326,612	329,077	343,982	355,592
Property taxes	30,132	31,856	33,495	34,403	39,049	40,881	41,520	45,660	45,891	46,788
Investment earnings	14,312	17,013	19,777	17,821	32,745	27,060	13,260	7,783	6,754	15,937
Licenses and permits	6,529	7,805	9,692	11,972	10,700	11,538	1,150	957	2,090	1,865
Shared revenues	45,509	48,414	57,317	56,661	61,982	61,932	56,679	57,170	55,924	57,466
Charges for services	21,564	23,819	24,764	24,420	27,099	26,758	27,794	33,961	37,632	40,018
Fines and forfeits	11,435	13,294	12,766	12,468	12,591	12,924	15,522	17,091	17,751	20,545
Miscellaneous	6,389	8,556	16,636	4,339	11,234	5,651	8,575	5,445	71,055	22,691
<b>Total revenues</b>	<u>379,718</u>	<u>412,829</u>	<u>460,481</u>	<u>470,307</u>	<u>511,010</u>	<u>513,003</u>	<u>491,112</u>	<u>497,144</u>	<u>581,079</u>	<u>560,902</u>
<b>Expenditures</b>										
General government	53,189	48,000	58,933	53,327	58,116	65,781	67,059	61,776	59,769	65,618
Public service	31,292	39,736	43,114	46,971	49,003	54,860	51,411	47,816	46,393	46,808
Public safety	239,040	254,323	261,675	287,800	319,831	339,129	352,147	360,893	379,067	397,184
Development	17,668	18,696	20,809	25,567	27,165	29,800	20,486	16,497	15,600	18,650
Health	-	-	-	-	-	-	163	267	-	-
Recreation and parks	-	-	-	-	-	-	420	501	-	-
Capital outlay	7,908	7,869	10,721	8,486	7,552	3,181	2,958	1,273	2,516	2,772
<b>Total expenditures</b>	<u>349,097</u>	<u>368,624</u>	<u>395,252</u>	<u>422,151</u>	<u>461,667</u>	<u>492,751</u>	<u>494,644</u>	<u>489,023</u>	<u>503,345</u>	<u>531,032</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>30,621</u>	<u>44,205</u>	<u>65,229</u>	<u>48,156</u>	<u>49,343</u>	<u>20,252</u>	<u>(3,532)</u>	<u>8,121</u>	<u>77,734</u>	<u>29,870</u>
<b>Other financing sources (uses)</b>										
Transfers in (out)	-	-	-	-	-	-	-	-	-	-
Cash returned from over funded employee benefits fund	11,834	11,064	10,328	10,878	11,343	15,701	13,659	13,450	11,318	11,953
Tipping fees	-	1,895	2,325	1,002	1,270	-	651	-	1,731	-
Helicopters	-	616	183	-	-	-	112	73	6	1
Other	154	(14,677)	(15,846)	(17,230)	(19,027)	(19,499)	(17,420)	(16,204)	(17,004)	(18,328)
Health	(23,848)	(24,699)	(27,151)	(27,739)	(29,586)	(29,760)	(27,167)	(25,122)	(22,352)	(24,685)
Recreation and parks	(3,240)	(4,380)	(4,971)	(4,967)	(4,109)	(3,242)	(2,810)	(203)	(320)	(470)
Other	(29,777)	(31,350)	(36,516)	(39,853)	(41,642)	(36,800)	(32,975)	(13,849)	(26,621)	(31,529)
<b>Total other financing sources (uses)</b>	<u>844</u>	<u>12,855</u>	<u>28,713</u>	<u>8,303</u>	<u>7,701</u>	<u>(16,548)</u>	<u>(36,507)</u>	<u>(5,728)</u>	<u>51,113</u>	<u>(1,659)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>844</u>	<u>12,855</u>	<u>28,713</u>	<u>8,303</u>	<u>7,701</u>	<u>(16,548)</u>	<u>(36,507)</u>	<u>(5,728)</u>	<u>51,113</u>	<u>(1,659)</u>
<b>Fund balance at beginning of year</b>	61,697	54,341	67,196	95,909	104,212	111,913	95,365	58,858	53,130	100,529
Restatement of prior year's fund balance	(8,200)	-	-	-	-	-	-	-	(3,714)	-
<b>Fund balance at end of year</b>	<u>\$ 54,341</u>	<u>67,196</u>	<u>95,909</u>	<u>104,212</u>	<u>111,913</u>	<u>95,365</u>	<u>58,858</u>	<u>53,130</u>	<u>100,529</u>	<u>98,870</u>

<sup>1</sup> Amounts for 2004 have been adjusted for the prior period adjustment described in Note S of the Notes to the Financial Statements.

**City of Columbus, Ohio**  
 General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures  
 1996-2005

	1996 % to Total	1997 % to Total	1998 % to Total	1999 % to Total	2000 % to Total	2001 % to Total	2002 % to Total	2003 % to Total	2004 % to Total	2005 % to Total
<b>Revenues</b>										
Income taxes	64.2	63.5	62.1	65.5	61.8	63.6	66.5	66.2	59.2	63.4
Property taxes	7.9	7.7	7.3	7.3	7.6	8.0	8.5	9.2	7.9	8.3
Investment earnings	3.8	4.1	4.3	3.8	6.4	5.3	2.7	1.6	1.1	2.8
Licenses and permits	1.7	1.9	2.1	2.6	2.1	2.2	0.2	0.2	0.4	0.5
Shared revenues	12.0	11.7	12.4	12.0	12.1	12.1	11.5	11.5	9.6	10.2
Charges for services	5.7	5.8	5.4	5.2	5.3	5.2	5.7	6.8	6.5	7.1
Fines and forfeits	3.0	3.2	2.8	2.7	2.5	2.5	3.2	3.4	3.1	3.7
Miscellaneous	1.7	2.1	3.6	0.9	2.2	1.1	1.7	1.1	12.2	4.0
<b>Total revenues</b>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
<b>Expenditures</b>										
General government	13.6	11.6	13.2	11.3	11.3	12.0	12.4	11.6	11.0	11.4
Public service	8.0	9.6	9.7	9.9	9.5	10.0	9.5	9.0	8.5	8.1
Public safety	61.2	61.5	58.9	60.7	62.0	62.2	65.0	68.0	69.8	69.1
Development	4.5	4.5	4.7	5.4	5.3	5.5	3.8	3.1	3.1	3.2
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	2.0	1.9	2.4	1.8	1.4	0.6	0.6	0.5	0.4	0.5
<b>Total expenditures</b>	<u>89.3</u>	<u>89.1</u>	<u>88.9</u>	<u>89.1</u>	<u>89.5</u>	<u>90.3</u>	<u>91.3</u>	<u>92.2</u>	<u>92.8</u>	<u>92.3</u>
<b>Transfers out</b>										
Health	3.8	3.8	3.9	4.0	4.0	3.6	3.2	3.1	3.1	3.2
Recreation and parks	6.1	6.0	6.1	5.9	5.7	5.5	5.0	4.7	4.1	4.3
Other	0.8	1.1	1.1	1.0	0.8	0.6	0.5	-	-	0.2
<b>Total transfers out</b>	<u>10.7</u>	<u>10.9</u>	<u>11.1</u>	<u>10.9</u>	<u>10.5</u>	<u>9.7</u>	<u>8.7</u>	<u>7.8</u>	<u>7.2</u>	<u>7.7</u>
<b>Total expenditures including transfers out</b>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>

**City of Columbus, Ohio**  
Enterprise Funds Summary Data  
1996-2005

For the Year Ended December 31, 2005

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
<b>Water</b>										
Assets										
Net assets	\$ 408,244	430,838	454,536	447,912	433,298	447,038	471,463	450,598	473,784	514,723
Operating revenue	100,288	111,692	126,146	139,156	147,990	156,901	165,087	169,843	182,168	197,643
Operating expense	85,839	91,006	97,110	97,295	93,803	96,488	97,650	94,167	106,494	113,814
Operating income	(62,409)	(67,182)	(69,821)	(73,420)	(72,781)	(78,679)	(80,109)	(79,673)	(83,392)	(88,928)
Nonoperating :	23,430	23,824	27,289	23,875	21,022	17,809	17,541	14,494	23,102	24,886
Investment income	3,529	3,684	3,073	2,818	2,106	4,018	2,323	1,075	1,038	2,660
Interest expense	(15,759)	(16,111)	(15,846)	(15,987)	(14,363)	(12,451)	(11,742)	(12,113)	(12,343)	(12,074)
Other, net	-	-	(75)	2,304	69	(465)	64	74	528	3
Transfers in	-	-	-	-	-	-	-	1,226	-	-
Changes in net asset/net income	11,200	11,396	14,441	13,010	8,834	8,911	8,186	4,756	12,325	15,475
Number of employees	572	588	593	576	547	544	539	550	537	538
Pumpage (millions of gallons):										
Minimum day	110	110	109	110	119	109	111	110	116	119
Maximum day	190	180	193	209	184	203	216	189	191	209
Average day	134	133	136	145	139	143	146	141	142	148
Total year's pumpage	49,137	48,530	49,656	53,009	51,037	52,038	53,298	51,393	51,829	54,070
<b>Sanitary Sewer</b>										
Assets										
Net assets	\$ 815,759	880,253	926,938	925,368	931,126	999,402	1,056,581	1,087,192	1,163,991	1,281,756
Operating revenue	343,974	370,511	397,490	412,821	431,509	444,199	462,967	467,670	487,009	504,912
Operating expense	112,966	116,899	123,268	117,041	116,570	115,652	121,904	116,827	132,729	143,585
Operating income	(69,412)	(71,713)	(76,780)	(80,590)	(79,224)	(85,328)	(87,874)	(91,932)	(96,662)	(104,533)
Nonoperating :	43,554	45,186	46,488	36,451	37,346	30,324	34,030	24,895	36,067	39,052
Investment income	4,005	4,796	5,832	4,069	4,488	3,585	3,409	1,222	681	1,621
Interest expense	(25,113)	(23,564)	(25,501)	(25,110)	(23,145)	(20,757)	(19,598)	(18,189)	(17,524)	(22,733)
Other, net	-	-	(16)	(79)	-	(462)	482	(4,416)	108	28
Transfers in	-	-	-	-	-	-	445	1,191	7	-
Transfers out	-	-	-	-	-	-	-	-	-	(65)
Changes in net asset/net income	22,446	26,418	26,803	15,331	18,689	12,690	18,768	4,703	19,339	17,903
Number of employees	578	585	588	589	571	544	497	510	500	496
Treatment data (millions of gallons per day):										
Minimum day	2	2	2	2	2	113.9	79.4	103.7	88.9	88.3
Maximum day	2	2	2	2	2	258.9	278.8	232.2	328.5	329.7
Average day	2	2	2	2	2	160.2	161.7	183.7	187.1	175.9
Maximum capacity	2	2	2	2	2	290.0	310.0	310.0	310.0	310.0



## City of Columbus, Ohio

**Income Tax Revenue by Payer Type**  
**Net of Refunds**  
**Budget (Cash) Basis**  
**(in thousands, except %)**

Year	Individual		Business Accounts		Total		Total		
	Withholding	% of total	Non-withholding	% of total	Business Accounts	% of total	Business	% of total	
1996	\$ 272,567	83.5%	\$ 16,321	5.0%	\$ 288,888	88.5%	\$ 37,539	11.5%	\$ 326,427
1997	285,055	82.9%	16,505	4.8%	301,560	87.7%	42,294	12.3%	343,854
1998	317,534	82.5%	19,245	5.0%	336,779	87.5%	48,111	12.5%	384,890
1999	332,396	82.6%	18,511	4.6%	350,907	87.2%	51,510	12.8%	402,417
2000	355,926	83.9%	18,666	4.4%	374,592	88.3%	49,635	11.7%	424,227
2001	366,960	83.6%	20,192	4.6%	387,152	88.2%	51,795	11.8%	438,947
2002	371,140	84.8%	21,008	4.8%	392,148	89.6%	45,517	10.4%	437,665
2003	374,694	85.3%	21,524	4.9%	396,218	90.2%	43,048	9.8%	439,266
2004	384,106	84.6%	22,701	5.0%	406,807	89.6%	47,219	10.4%	454,026
2005	393,567	83.6%	22,597	4.8%	416,164	88.4%	54,610	11.6%	470,774

**Income Tax Revenue Fund Distribution**  
**Net of Refunds**  
**(in thousands, except %)**

Year	Budget (Cash) Basis					GAAP (Modified Accrual) Basis				
	General Fund	Debt Service Funds	Other Governmental Funds	Total	% Increase (Decrease)	General Fund	Debt Service Funds	Other Governmental Funds	Total	% Increase (Decrease)
1996	\$ 244,820	81,607	-	\$ 326,427	4.66%	\$243,848	81,283	-	\$ 325,131	4.12%
1997	257,891	85,963	-	343,854	5.34%	262,072	87,357	-	349,429	7.47%
1998	288,668	96,222	-	384,890	11.93%	286,034	95,343	-	381,377	9.14%
1999	301,794	100,623	-	402,417	4.55%	308,223	102,741	-	410,964	7.76%
2000	318,170	106,057	-	424,227	5.42%	315,610	105,202	-	420,812	2.40%
2001	329,210	109,737	-	438,947	3.47%	326,259	108,727	-	434,986	3.37%
2002	328,205	109,402	58	437,665	-0.29%	326,612	108,897	58	435,567	0.13%
2003	329,282	109,761	223	439,266	0.37%	329,077	109,693	223	438,993	0.79%
2004	340,388	113,463	175	454,026	3.36%	343,982	114,662	175	458,819	4.52%
2005	352,984	117,661	129	470,774	3.69%	355,592	118,530	129	474,251	3.36%



**City of Columbus, Ohio**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
<u>Franklin County (1)</u>								
1996	29,774,228	28,920,406	97.1	963,489	29,883,895	100.4	2,285,876	7.7
1997	31,591,109	30,840,137	97.6	1,039,115	31,879,252	100.9	1,918,120	6.1
1998	32,534,565	31,818,835	97.8	1,093,519	32,912,354	101.2	2,108,344	6.5
1999	34,666,856	33,960,069	98.0	706,787	34,666,856	100.0	2,405,944	6.9
2000	38,579,140	37,295,711	96.7	1,063,510	38,359,221	99.4	2,889,008	7.5
2001	40,143,446	38,774,229	96.6	1,439,087	40,213,316	100.2	3,233,123	8.1
2002	41,113,475	38,954,842	94.7	1,671,021	40,625,863	98.8	3,756,375	9.1
2003	44,572,666	42,426,169	95.2	2,062,871	44,489,040	99.8	4,036,335	9.1
2004	49,221,225	46,801,051	95.1	2,298,431	49,099,482	99.8	3,282,982	6.7
2005	46,220,728	44,109,618	95.4	1,621,430	45,731,048	98.9	3,270,966	7.1
<u>Fairfield County (1)</u>								
2005	\$ 387,090	371,754	96.0 %	\$ 9,354	381,108	98.5 %	\$ 24,544	6.3 %
<u>Delaware County (1)</u>								
2005	\$ 386,925	348,131	90.0 %	\$ 11,203	359,334	92.9 %	\$ 14,037	3.6 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

**City of Columbus, Ohio**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**(in thousands, except %)**

Tax year	For	Real Property		Personal Property		Public Utilities		Total		Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value	
1996	1997	8,043,277	22,980,791	1,464,285	5,857,140	519,964	1,485,611	10,027,526	30,323,542	33.1
1997	1998	8,300,546	23,715,846	1,523,089	6,092,356	539,815	1,542,329	10,363,450	31,350,531	33.1
1998	1999	8,710,415	24,886,900	1,547,605	6,190,420	540,892	1,545,406	10,798,912	32,622,726	33.1
1999	2000	9,991,033	28,545,809	1,619,657	6,478,628	558,957	1,597,020	12,169,647	36,621,457	33.2
2000	2001	10,312,863	29,465,323	1,746,957	6,987,828	554,901	1,585,431	12,614,721	38,038,582	33.2
2001	2002	10,632,901	30,379,717	1,754,763	7,019,052	463,164	1,323,326	12,850,828	38,722,095	33.2
2002	2003	11,958,533	34,167,237	1,852,911	7,411,644	427,848	1,222,423	14,239,292	42,801,304	33.3
2003	2004	12,244,724	34,984,926	1,513,220	6,305,083	441,780	1,262,229	14,199,724	42,552,238	33.4
2004	2005	12,480,949	35,659,856	1,430,924	5,990,264	468,904	1,320,470	14,380,777	42,970,590	33.5
2005	2006	14,412,860	41,179,601	1,086,105	4,314,418	425,353	1,215,294	15,924,318	46,709,313	34.1
2005	2006	\$ 132,729	379,225	1,343	5,372	1,871	5,345	135,943	389,942	34.9 %
2005	2006	\$ 180,509	515,740	28,160	112,642	6,316	18,045	214,985	646,427	33.3 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.

(2) Estimated actual values for Personal Property and Public Utilities have been calculated by the respective county auditors.

Sources: Franklin, Fairfield, and Delaware County Auditors.

## City of Columbus, Ohio

Table 11

### Property Tax Rates - Direct and Overlapping Governments

Last Ten Fiscal Years

(Per \$ 1,000 of Assessed Valuation)

Fiscal Year	Effective Rate (1)		City						County	School	Library	Joint Vocational School and Other
	Class 1 Res/Agr	Class 2 All other	Total Rate	General Fund	Police Pensions	Fire Pensions	Total City					
1996 for 1997	52.00	60.44	78.57	2.54	0.30	0.30	3.14	15.12	58.11	2.20	-	
1997 for 1998	52.05	60.39	78.60	2.54	0.30	0.30	3.14	15.22	58.04	2.20	-	
1998 for 1999	54.12	62.33	80.83	2.54	0.30	0.30	3.14	17.54	57.95	2.20	-	
1999 for 2000	49.04	59.56	80.55	2.54	0.30	0.30	3.14	17.64	57.57	2.20	-	
2000 for 2001	48.63	58.62	80.35	2.54	0.30	0.30	3.14	17.64	57.37	2.20	-	
2001 for 2002	48.39	58.16	80.35	2.54	0.30	0.30	3.14	17.64	57.37	2.20	-	
2002 for 2003	46.20	57.41	81.78	2.54	0.30	0.30	3.14	17.64	58.80	2.20	-	
2003 for 2004	46.37	58.05	82.16	2.54	0.30	0.30	3.14	17.64	59.18	2.20	-	
2004 for 2005	55.71	67.94	91.43	2.54	0.30	0.30	3.14	18.44	67.65	2.20	-	
2005 for 2006	47.87	64.74	90.25	2.54	0.30	0.30	3.14	18.44	66.47	2.20	-	
2005 for 2006	48.77	50.70	89.50	2.30	0.30	0.30	2.90	7.55	77.05	-	2.00	
2005 for 2006	44.69	45.93	73.05	1.50	0.30	0.30	2.10	5.67	62.00	0.08	3.20	

Fairfield County (2)

Delaware County (2)

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the valuation of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

# City of Columbus, Ohio

Table 12

## Principal Property Taxpayers Franklin County December 31, 2005

	<u>Assessed valuation (in thousands)</u>	<u>% of total assessed valuation</u>
<u>Public Utilities</u>		
1. Columbus Southern Power Company	\$ 250,874	1.58 %
2. Ohio Bell Telephone Company (Ameritech)	83,973	0.53
3. Columbia Gas of Ohio Inc.	38,849	0.24
4. New Par	15,657	0.10
 <u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	91,639	0.58
2. Huntington Center	58,100	0.36
3. Distribution Land Corp.	49,859	0.31
4. OhioHealth Corp.	28,610	0.18
5. Capitol South Community	27,352	0.17
6. American Electric Power	23,820	0.15
7. Equitable Life Assurance	23,727	0.15
8. Duke Realty LP	20,622	0.13
9. Dominion Homes	19,565	0.12
10. Battelle Memorial	19,479	0.12
 <u>Tangible Personal Property</u>		
1. Anheuser Busch Inc.	57,757	0.36
2. Abbott Laboratories	26,243	0.16
3. Roxane Laboratories Inc.	22,038	0.14
4. Americourcebergen Drug Corp.	22,009	0.14
5. Lucent Technologies, Inc.	15,251	0.10
6. Big Lots Stores, Inc.	12,439	0.08
7. J C Penney Company Inc.	12,285	0.08
8. Masterfoods USA	12,040	0.08
9. Dispatch Printing Company	11,932	0.07
10. Kroger Company	11,845	0.07
	955,965	6.00
Total Principal Property Taxpayers		
All Others	14,968,353	94.00
Total Assessed Valuation in Franklin County	\$ 15,924,318	100.00 %

Source: Franklin County Auditor

## City of Columbus, Ohio

Table 13

### Special Assessment Billings and Collections Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Special assessment debt service requirements</u>	<u>Special assessment requirements billed by County Auditor</u>	<u>Special assessments collected</u>
1996	291,322	251,329	279,809
1997	270,904	312,006	344,745
1998	749,068	1,234,815	525,163
1999	453,997	1,970,085	1,374,804
2000	448,576	2,303,866	1,233,392
2001	388,785	1,946,808	916,666
2002	431,248	3,334,082	2,065,070
2003	519,301	3,350,785	2,188,407
2004	499,531	5,207,588	3,631,394
2005	467,995	4,753,394	3,241,420

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office. Data relative to Special assessment requirements billed during 1995 are not available (N.A.).

All Special assessment type debt is general obligation debt of the City.

Sources: City of Columbus, Ohio, City Auditor and Franklin County Auditor.

**City of Columbus, Ohio**  
**Annual Charges and Rate Increases (Decreases)**  
**for the Average Columbus Resident/User of Water**  
**1997-2006**

Table 14

Year	Water		Sanitary Sewers		Storm Sewers		Total		Moving ten year % increase
	Annual charge	% increase	Annual charge	% increase (decrease)	Annual charge	% increase	Annual charge	% increase	
1997	\$ 173.16	3.0	231.10	3.0	19.68	-	423.94	2.9	84.2
1998	179.64	3.7	228.70	(1.0)	19.68	-	428.02	1.0	85.9
1999	183.36	2.1	228.60	-	19.68	-	431.64	0.8	79.4
2000	183.36	-	228.60	-	26.52	34.8	438.48	1.6	68.9
2001	183.36	-	228.60	-	29.88	12.7	441.84	0.8	46.3
2002	183.36	-	228.60	-	32.70	9.5	444.66	0.6	30.8
2003	192.60	5.0	240.12	5.0	34.35	5.0	467.07	5.0	26.1
2004	206.52	7.2	262.92	9.5	36.14	5.2	505.58	8.2	26.7
2005	221.52	7.3	288.00	9.5	38.52	6.5	548.04	8.4	33.9
2006	225.60	1.8	337.56	17.2	40.44	5.0	603.60	10.1	42.4

**City of Columbus, Ohio**  
**Statement of Legal Debt Margins**  
**December 31, 2005**

Table 15

<u>Line</u>	(in thousands)	
	Total debt limit 10.5%	Total unvoted debt limit 5.5%
1 Total assessed property value, per		
2 Franklin County	\$ 15,924,318	15,924,318
3 Fairfield County	135,943	135,943
4 Delaware County	214,985	214,985
5 Total (lines 2 through 4)	<u>\$ 16,275,246</u>	<u>16,275,246</u>
6 Debt limit 10.5% & 5.5% of assessed value (x line 5)	<u>\$ 1,708,900</u>	<u>895,138</u>
7 <u>Total Outstanding Bond and Note Debt</u>		
8 Bonds & Long-Term Notes Payable (excludes long term lease of \$2 million)	\$ 2,140,279	1,031,193
9 Non-Enterprise Long-Term Notes (TIF)	5,855	5,855
10 Notes, Short-Term	2,507	2,507
11 Total (lines 8 + 9 + 10)	<u>2,148,641</u>	<u>1,039,555</u>
12 <u>Exemptions:</u>		
13 Debt Service Fund Balances Applicable to Non-Enterprise G.O. Bonds	188,375	188,375
14 G.O. Assessment Bonds (Non-Enterprise)	-	-
15 G.O. Limited Enterprise debt (Unvoted; supported by enterprise revenues)		
16 Water Bonds	44,131	44,131
17 Sanitary Sewer Bonds	16,093	16,093
18 Sanitary Sewer Assessment Notes	1,366	1,366
19 Storm Sewer Bonds	39,306	39,306
20 Electric Bonds	5,329	5,329
21 Electric Assessment Notes	1,141	1,141
22 Airport Bonds	3,775	3,775
23 Total (lines 16 through 22)	<u>111,141</u>	<u>111,141</u>
24 G.O. Unlimited Enterprise debt (Voted; supported by enterprise revenues)		
25 Water Bonds	216,650	-
26 Sanitary Sewer Bonds	198,909	-
27 Storm Sewer Bonds	94,701	-
28 Electric Bonds	31,720	-
29 Total (lines 25 through 28)	<u>541,980</u>	<u>-</u>
30 Revenue Bonds and Long-Term Notes		
31 Water	33,840	33,840
32 Sewer:		
33 Sewer Revenue	89,330	89,330
34 OWDA/EPA	441,728	441,728
35 Non-Enterprise Bonds (TIF)	66,600	66,600
36 Non-Enterprise Note (TIF)	5,855	5,855
37 Total (lines 31 through 36)	<u>637,353</u>	<u>637,353</u>
38 Urban Redevelopment Bonds	3,070	3,070
39 Taxable Single Family Mortgage Revenue Note (FNMA)	16	16
40 Total Exemptions (lines 13, 14, 23, 29, 37, 38 and 39)	<u>1,481,935</u>	<u>939,955</u>
41 Net Debt (line 11 less line 40)	<u>666,706</u>	<u>99,600</u>
42 Total Legal Debt Margin (line 6 less line 41)	<u>\$ 1,042,194</u>	<u>795,538</u>
43 Percent of Net Debt to Assessed Value (lines 41 / 5)	4.10%	0.61%
44 Percent of Legal Debt Limit	<u>10.50%</u>	<u>5.50%</u>
45 Percent of Legal Debt Margin (line 44 less line 43)	<u>6.40%</u>	<u>4.89%</u>

Source: City of Columbus, Ohio, City Auditor

**City of Columbus, Ohio**

**Ratio of Net General Obligation Bonded Debt to Assessed Value  
and Net General Obligation Bonded Debt Per Capita**

Last Ten Fiscal Years

(dollar amounts in thousands, except per capita)

Fiscal Year	Population (1)	Assessed value (2)	Gross bonded debt (3)	Less debt service funds (4)	Less payable from Enterprise Revenues, TIF Revenues, and CRAA		Net general bonded debt	Ratio of net general bonded debt to assessed value	Net general bonded debt per capita
					General obligation bonds (5)	Revenue bonds (6)			
1996	675,045	\$ 10,130,785	\$ 1,472,951	76,367	519,756	408,449	\$ 468,379	4.62	693.85
1997	684,928	10,483,853	1,550,476	88,053	554,058	424,708	483,657	4.61	706.14
1998	696,849	10,972,327	1,727,458	118,942	567,085	519,494	521,937	4.76	749.00
1999	698,495	12,397,530	1,786,762	135,216	525,360	546,425	579,761	4.68	830.01
2000	711,470	12,939,074	1,819,875	148,677	480,308	545,775	645,115	4.99	906.74
2001	720,230	13,107,854	1,857,435	160,083	542,989	528,446	625,917	4.78	869.05
2002	734,024	14,551,080	1,898,329	165,985	565,062	569,864	597,418	4.11	813.89
2003	743,343	14,488,874	1,677,098	166,839	505,313	482,970	521,976	3.60	702.20
2004	754,876	14,719,269	1,909,154	182,841	564,552	548,304	613,457	4.17	812.66
2005	763,351	16,275,246	2,146,134	188,375	650,613	637,369	669,777	4.12	877.42

Sources: (1) U.S. Bureau of Census for 2000; City of Columbus; Department of Development for 1991-1995; and Mid Ohio Regional Planning Commission for 1996-1999 and 2001-2005.

(2) Franklin, Fairfield, and Delaware County Auditors; from Table 4.

(3) Gross bonded debt includes long-term notes; excludes short term notes (\$2.507 million) and capitalized leases (\$2 million) in 2005.

(4) Debt service fund balances applicable to non-enterprise G.O. bonds only.

(5) Includes \$3.775 million G.O. governmental type bonds paid by Columbus Regional Airport Authority (CRAA).

(6) Includes long term Ohio Water Development Authority/EPA notes, FNMA note, TIF revenue bonds and long term TIF notes.



## City of Columbus, Ohio

### Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures Last Ten Fiscal Years (in thousands, except %)

Fiscal year	Total general governmental expenditures	Total capital outlay expenditures	Total general governmental less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service (1)	Ratio of debt service to total general governmental less capital outlay expenditures
1996	\$ 632,429	83,301	\$ 549,128	\$ 41,864	30,045	\$ 71,909	13.10 %
1997	693,114	106,114	587,000	44,634	31,116	75,750	12.90
1998	739,779	109,981	629,798	50,689	33,516	84,205	13.37
1999	817,766	140,064	677,702	60,840	35,712	96,552	14.25
2000	854,443	123,620	730,823	59,916	38,929	98,845	13.53
2001	916,084	118,733	797,351	64,743	42,466	107,209	13.45
2002	919,034	113,594	805,440	70,362	37,866	108,228	13.44
2003	909,543	97,197	812,346	74,754	40,159	114,913	14.15
2004	978,585	127,841	850,744	80,524	34,486	115,010	13.52
2005	1,021,868	133,073	888,795	79,653	40,186	119,839	13.48

(1) Includes all general obligation bond debt service other than proprietary.

Source: City of Columbus, Ohio, City Auditor.

# City of Columbus, Ohio

Table 18

## Computation of Direct and Overlapping Debt

Debt of the City, authorized by the Council but not by a vote of the electors, is subject to overlapping restrictions with each respective county and school district. Limitations apply to each county total and should not be considered cumulatively. Total debt service charges for any one year of all overlapping debt must not exceed ten mills (1%) of the assessed property value. This determination is made by the respective county auditor: each time a subdivision proposes to issue unvoted debt. The most recent data prepared by the county auditor: for this purpose is as of December 31, 2005.

Political subdivision of State of Ohio	Principal outstanding (in thousands)	Percentage applicable to Columbus	Amount applicable to Columbus (in thousands)	Mills required
<b><i>Per Franklin County Auditor:</i></b>				
Direct				
City of Columbus	\$ 355,210	100.00 %	\$ 355,210	4.0594
Overlapping				
Franklin County	144,597	57.00	82,420	0.6063
School District	15,065	97.91	14,750	0.1531
Township	1,875	0.23	4	0.2274
Total	\$ 516,747		\$ 452,385	5.0462
<b><i>Per Fairfield County Auditor:</i></b>				
Direct				
City of Columbus	\$ 3,032	100.00 %	\$ 3,032	4.0594
Overlapping				
Fairfield County	52,218	4.70	2,454	1.6175
Total	\$ 55,250		\$ 5,486	5.6769
<b><i>Per Delaware County Auditor:</i></b>				
Direct				
City of Columbus	\$ 4,795	100.00 %	\$ 4,795	4.0594
Overlapping				
Delaware County	95,030	4.13	3,925	1.8239
JVSD	155	5.32	8	0.0180
Total	\$ 99,980		\$ 8,728	5.9013

The City does not pay general obligation debt service from property taxes. General obligation debt service relating to enterprise funds is paid from the respective enterprise fund. All other general obligation debt service is paid from income taxes, certain charges for services, and payments in lieu of taxes designated by the City for that purpose and accounted for in a debt service fund and from special assessments

**City of Columbus, Ohio**

**Water Enterprise Revenue Bond Coverage <sup>1</sup>  
Water System Revenue Refunding Bonds Series 1999  
1996 through 2005**

(in thousands, except coverages)

Line	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
A	\$ 89,368	94,690	100,108	102,417	95,978	100,506	100,037	95,316	108,060	116,477
B	-	-	-	-	-	-	-	-	-	-
C	89,368	94,690	100,108	102,417	95,978	100,506	100,037	95,316	108,060	116,477
D	62,409	67,182	69,821	73,420	72,781	78,679	80,109	79,673	83,392	88,928
E	(12,430)	(12,718)	(14,004)	(16,413)	(15,167)	(16,749)	(15,446)	(15,550)	(15,601)	(15,755)
F	(1,215)	(1,150)	(1,322)	(1,158)	(1,204)	(1,204)	(1,213)	(1,267)	(1,257)	(1,235)
G	48,764	53,314	54,495	55,849	56,410	60,726	63,450	62,856	66,534	71,938
H	40,604	41,376	45,613	46,568	39,568	39,780	36,587	32,460	41,526	44,539
I	28,000	32,000	35,000	39,000	37,171	34,371	36,928	36,975	34,201	34,233
J	(4,876)	(5,331)	(5,450)	(5,585)	(5,641)	(6,073)	(6,345)	(6,286)	(6,653)	(7,194)
K	23,124	26,669	29,550	33,415	31,530	28,298	30,583	30,689	27,548	27,039
L	\$ 63,728	68,045	75,163	79,983	71,098	68,078	67,170	63,149	69,074	71,578
M	\$ 2,325	2,595	2,770	3,040	3,745	4,020	4,395	4,680	4,950	5,320
N	4,309	4,189	4,050	3,989	2,963	2,756	2,530	2,354	2,181	1,958
O	12,517	15,062	16,229	17,431	18,753	18,713	18,658	19,538	20,707	20,378
P	12,714	12,121	12,522	12,947	12,183	10,647	9,724	10,964	9,754	10,549
Q	-	-	-	-	-	-	-	-	-	-
R	1,215	1,150	1,322	1,158	1,204	1,204	1,213	1,267	1,257	1,235
S	\$ 33,080	35,117	36,893	38,565	38,848	37,340	36,520	38,803	38,849	39,440
<b>Rate covenant tests:</b>										
Adjusted net revenues vs. total debt service	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Required ratio of lines L ÷ S	1.93	1.94	2.04	2.07	1.83	1.82	1.84	1.63	1.78	1.81
Actual ratio of lines L ÷ S										
Adjusted net revenues vs. revenue bond debt service	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Required ratio of lines L ÷ (M + N)	9.61	10.03	11.02	11.38	10.60	10.05	9.70	8.98	9.69	9.83
Actual ratio of lines L ÷ (M + N)										
<b>Bond reserve requirement test:</b>										
Adjusted net revenues vs. revenue bond debt service	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Required ratio of lines L ÷ (M + N)	9.61	10.03	11.02	11.38	10.60	10.05	9.70	8.98	9.69	9.83
Actual ratio of lines L ÷ (M + N)										

<sup>1</sup> The Water System Revenue Refunding Bonds Series 1999 requires three coverage tests. Two rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The bond reserve requirement test determines whether the City will be required to establish a debt service reserve fund. The City has exceeded all coverage requirements.

Source: City of Columbus, Ohio, City Auditor.

**City of Columbus, Ohio**

**Sanitary Sewer Enterprise Revenue Bond Coverage <sup>1</sup>  
Sanitary Sewer System Revenue Refunding Bonds Series 1994 and 2002  
1996 through 2005**

(in thousands, except coverages)

Line	As defined in indenture	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
A	Gross revenue, including interest	\$ 116,972	121,695	129,084	121,110	121,058	119,237	125,795	118,108	133,518	145,234
B	O & M expenses, net of depreciation	(48,549)	(50,613)	(54,226)	(55,786)	(54,153)	(59,568)	(61,476)	(64,205)	(67,778)	(73,649)
C	Net revenues (A - B)	68,423	71,082	74,858	65,324	66,905	59,669	64,319	53,903	65,740	71,585
D	System reserve fund at January 31	37,000	50,000	60,306	72,000	66,647	66,562	66,562	66,562	60,779	51,158
E	O & M expense reserve requirement (B x 10%)	(4,855)	(5,061)	(5,423)	(5,578)	(5,415)	(5,967)	(6,148)	(6,421)	(6,695)	(7,365)
F	System reserve fund available (D - E)	32,145	44,939	54,883	66,422	61,232	60,595	60,414	60,141	54,084	43,793
G	Adjusted net revenue (C + F)	\$ 100,568	116,021	129,741	131,746	128,137	120,264	124,733	114,044	119,824	115,378
H	Revenue bond principal	\$ 1,705	7,620	8,015	8,435	8,890	9,380	9,900	10,940	11,300	11,670
I	Revenue bond interest	9,297	9,146	8,652	8,064	8,091	6,902	7,085	3,793	3,362	3,492
J	General obligation bond principal	18,106	17,253	17,698	18,320	19,993	20,417	20,478	22,398	22,488	17,162
K	General obligation bond interest	14,708	13,519	13,672	13,656	12,401	11,152	11,109	11,675	10,056	10,488
L	General obligation note interest	-	-	27	-	-	18	-	-	-	-
M	OWDA/EPA principal	2,922	3,053	5,326	5,604	5,961	7,598	4,830	10,733	12,784	14,473
N	OWDA/EPA interest	2,467	2,336	5,027	4,826	4,727	6,199	4,221	9,327	11,543	13,054
O	Total debt service (H - N)	\$ 49,205	52,927	58,417	58,905	60,063	61,666	57,623	68,866	71,533	70,339
<b>Rate covenant tests:</b>											
	Adjusted net revenues vs. total debt service	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Required ratio of lines G ÷ O	2.04	2.19	2.22	2.24	2.13	1.95	2.16	1.66	1.68	1.64
	Actual ratio of lines G ÷ O										
	Adjusted net revenues vs. revenue bond debt service	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
	Required ratio of lines G ÷ (H + I)	9.14	6.92	7.78	7.99	7.55	7.39	7.34	7.74	8.17	7.61
	Actual ratio of lines G ÷ (H + I)										
<b>Bond reserve requirement test:</b>											
	Adjusted net revenues vs. revenue bond debt service	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Required ratio of lines G ÷ (H + I)	9.14	6.92	7.78	7.99	7.55	7.39	7.34	7.74	8.17	7.61
	Actual ratio of lines G ÷ (H + I)										

<sup>1</sup> The Sanitary Sewer System Refunding Bonds Series 1994 and 2002 require three coverage tests. Two rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The bond reserve requirement test determines whether the City will be required to establish debt service reserve funds. The City has exceeded all coverage requirements.

## City of Columbus, Ohio

Table 21

### Business Indicators (1) 1996—2005

<u>Year</u>	Square Mile Area City of Columbus <u>Year End</u>	Air Passengers (000)	Scheduled Airline Freight (000 lbs.) (2)
1996	209.2	6,276	82,767
1997	212.0	6,517	81,173
1998	212.5	6,420	60,728
1999	214.7	6,542	51,329
2000	216.6	6,873	49,772
2001	218.6	6,680	33,649
2002	221.2	6,741	23,591
2003	222.5	6,252	23,742
2004	224.2	6,232	20,796
2005	225.9	6,612	19,769

<u>Year</u>	Active Gas Meters	Telephone Access Lines	New Car Sales
1996	364,751	N.A.	87,232
1997	404,742	N.A.	93,666
1998	404,937	N.A.	86,414
1999	414,824	836,971	54,920
2000	419,865	813,214	52,819
2001	427,844	855,027	49,812
2002	444,612	769,332	41,865
2003	442,639	758,364	39,604
2004	444,865	765,244	37,212
2005	452,421	684,999	35,864

<u>Year</u>	<u>New Truck Sales</u>	<u>All Vehicle Registrations</u>	
		<u>Columbus, Ohio</u>	<u>Franklin County (Includes Columbus)</u>
1996	21,910	491,487	772,661
1997	26,699	497,131	777,427
1998	28,838	516,543	795,869
1999	48,856	693,200	1,054,030
2000	38,092	668,609	1,072,923
2001	35,284	692,880	1,084,172
2002	30,654	664,144	1,094,862
2003	31,073	668,534	1,100,170
2004	31,023	690,861	1,117,338
2005	30,398	699,395	1,102,590

(1) Franklin County data unless otherwise indicated.

(2) Includes cargo, freight and mail. Data representative of Columbus Municipal Airport Authority only.

N.A. Information not available.

Sources: Columbus Area Chamber of Commerce, Research Department; Columbia Gas of Ohio; Ameritech; Columbus Municipal Airport Authority; The Polk Company, Government Relations; and the State of Ohio, Bureau of Motor Vehicles.

## City of Columbus, Ohio

Table 22

### Growth in Land Area Selected Years

<u>Year</u>	<u>Square miles annexed (1)</u>	<u>Square miles at December 31</u>
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1991	0.000	196.829
1992	0.000	198.344
1993	0.000	199.323
1994	0.000	199.965
1995	0.000	204.279
1996	1.953 (2)	209.218 (2)
1997	0.000	212.015
1998	0.000	213.535
1999	0.000	214.676
2000	0.000	216.633
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

Source: City of Columbus, Division of Engineering and Construction, Maps Section.

## City of Columbus, Ohio

Table 23

### Largest Employers in the Greater Columbus Area Ranked by Number of Full-time Employees

1. State of Ohio	30,009	25. CallTech Communications LLC	2,011
2. Ohio State University	18,763	26. Cardinal Health, Inc.	2,000
3. JPMorgan Chase & Co.	13,707	27. State Farm	1,867
4. Nationwide	11,002	28. Alliance Data Systems	1,766
5. Federal Government/United States Postal Service	10,365 (1)	29. Dispatch Printing Co.	1,795
* Defense Supply Center	2,532 (1)	30. Hilliard City Schools	1,719
* Defense Finance & Accounting Service Center	2,055 (1)	31. ARC Industries Inc.	1,650
6. OhioHealth	9,083	32. Big Lots, Inc.	1,624
7. Columbus Public Schools	7,905	33. Westerville City Schools	1,537
8. City of Columbus	7,890	34. Owens Corning	1,531
9. Limited Brands	7,200	35. Dublin City Schools	1,501
10. Wal-Mart Stores Inc.	5,842	36. Verizon Wireless	1,500
11. Mount Carmel Health	5,605	37. Ashland Inc.	1,478
12. Franklin County	5,069	38a. United Parcel Service	1,450
13. Honda of America Mfg. Inc .	4,829	38b. Worthington Schools	1,450
14. American Electric Power Company, Inc.	3,879	40. NetJets Inc.	1,400
15. Kroger Co.	3,587	41. Liebert Corp.	1,374
16. Huntington Bancshares Inc.	3,400	42. Fairfield Medical Center	1,342
17. SBC Ohio	3,000	43. TS Tech North America	1,250
18. Children's Hospital, Inc.	2,981	44. Chemical Abstracts Service	1,227
19. Medco Health Solutions Inc.	2,582	45. McDonald's Corp.	1,209
20. South-Western City Schools	2,575	46. Licking Memorial Health Systems	1,187
21. Battelle	2,471	47. McGraw-Hill Education/School Education	1,179
22. Ross Products, division Abbott Laboratories	2,066	48. Anchor Hocking Glass Co.	1,168
23. National City Corp.	2,031	49. Retail Ventures Inc.	1,136
24. Discover Financial Services Inc.	2,030	50. Lancaster Colony Corp.	1,123

(1) Greater Columbus, excluding Union County federal government employment as of August 2004. This number includes the federal agencies shown above.

**Source: Reprinted with permission of Business First of Columbus, Inc.**  
December 09, 2005

## City of Columbus, Ohio

Table 24

### Estimated Civilian Labor Force and Annual Average Unemployment Rates 1996—2005

Year	Franklin County		(Labor Force in Thousands) Columbus M.S.A. (1)		Ohio		U.S.
	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Unem- ployment rate (3)
1996	574.0	2.9	794.0	3.1	5,643.0	4.9	5.4
1997	588.3	2.7	813.7	2.9	5,756.0	4.6	4.9
1998	581.9	2.5	811.8	2.7	5,678.0	4.3	4.5
1999	593.4	2.5	829.9	2.6	5,749.0	4.3	4.2
2000	604.3	2.4	850.8	2.5	5,783.0	4.1	4.0
2001	622.0	2.8	875.5	2.8	5,857.0	4.3	4.8
2002	624.7	4.4	882.9	4.4	5,828.0	5.7	5.8
2003	629.6	4.7	890.6	4.8	5,877.0	5.9	6.0
2004	627.3	4.8	888.8	4.9	5,890.0	6.5	5.4
2005	604.4	5.3	923.0	5.3	5,900.4	5.9	5.1

- (1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Licking, Madison, and Pickaway counties.
- (2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed distributed by place of residence.
- (3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).



### City of Columbus, Ohio

Unemployment Rates  
(%, except for Average Columbus MSA employment base)  
1996-2005

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Franklin County:										
January	3.5	3.2	2.7	2.6	2.5	2.6	4.0	4.8	5.0	5.8
February	3.1	3.2	2.6	2.6	2.7	2.4	4.2	5.0	4.9	6.3
March	3.0	2.8	2.6	2.5	2.6	2.2	4.4	5.0	4.7	5.8
April	2.6	2.6	2.2	2.3	2.2	2.1	4.3	4.8	4.7	5.3
May	2.8	2.6	2.5	2.4	2.3	2.3	4.5	5.0	4.6	5.2
June	3.0	2.7	2.8	2.8	2.8	3.0	5.0	5.5	5.2	5.6
July	2.8	2.3	2.3	2.5	2.4	2.7	4.5	4.8	4.8	4.9
August	2.7	2.3	2.4	2.6	2.5	2.9	4.6	4.5	4.8	5.1
September	2.9	2.7	2.7	2.8	2.7	3.2	4.8	4.7	4.9	5.2
October	2.7	2.6	2.5	2.6	2.4	3.0	4.5	4.2	5.0	4.9
November	2.7	2.6	2.4	2.4	2.3	3.3	4.4	4.2	5.0	4.9
December	2.6	2.4	2.1	2.1	2.1	3.1	4.1	4.0	4.3	4.8
Annual Average Rates:										
Franklin County	2.9	2.7	2.5	2.5	2.4	2.8	4.4	4.7	4.8	5.3
State of Ohio	4.9	4.6	4.3	4.3	4.1	4.3	5.7	5.9	6.0	5.9
United States	5.4	4.9	4.5	4.2	4.0	4.8	5.8	6.0	5.5	5.1
Average Columbus MSA employment	766,400	783,100	805,400	808,000	847,100	850,900	843,900	848,100	845,200	874,400

Source: Ohio Department of Job and Family Services.

**City of Columbus, Ohio**  
**Estimated Per Capita Income**  
**1996—2005**

Year	Columbus M.S.A. (1)		Franklin County (1)		Ohio (2)		United States (2)	
	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average	Per capita income	Per capita income
1996	24,863	101.7	25,959	106.2	23,493	96.1	24,436	
1997	25,728	101.7	26,647	105.4	24,163	95.6	25,288	
1998	28,454	104.6	29,425	108.2	26,073	95.8	27,203	
1999	29,777	104.3	30,820	108.0	27,171	95.2	28,546	
2000	30,619	103.9	31,685	107.5	27,977	94.9	29,469	
2001	31,343	103.1	32,361	106.4	28,699	94.4	30,413	
2002	32,043	103.7	32,947	106.6	29,195	94.5	30,906	
2003	32,930	104.6	34,471	109.5	30,129	95.7	31,472	
2004	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2005	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

(1) Per capita income has been restated for 1996 using revised Bureau of Census population estimates.

(2) Per capita income information has been computed using revised Bureau of Census population estimates. Accordingly, all years have been restated and benchmarked against this new data.

N.A. = Information not available.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

## City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)  
Nonagricultural Wage and Salary Employment in Selected Industries (2)  
Annual Average Data for 1996—2005  
(in thousands, except percent)

<u>Industry</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	Percentage of Total 2004 employment
<b>Total</b>	<b>798.9</b>	<b>814.2</b>	<b>836.2</b>	<b>857.9</b>	<b>888.1</b>	<b>889.9</b>	<b>883.5</b>	<b>872.3</b>	<b>902.2</b>	<b>N.A.</b>	<b>100.0</b>
<b>Manufacturing:</b>											
Durable Goods	54.3	55.6	55.2	55.8	57.6	54.9	49.4	45.4	52.8	N.A.	5.9
Nondurable Goods	37.4	37.2	38.1	37.2	37.4	36.3	27.6	27.2	28.3	N.A.	3.1
<b>Nonmanufacturing:</b>											
Construction	32.6	35.0	35.5	38.1	40.4	40.1	41.1	38.8	26.6	N.A.	2.9
Transportation and Public Utilities	35.7	36.2	38.0	40.3	42.9	43.1	34.1	35.1	39.3	N.A.	4.4
Wholesale Trade	40.2	41.5	42.7	44.2	46.0	45.8	38.4	36.5	37.0	N.A.	4.1
Retail Trade	176.5	171.7	174.4	177.7	184.2	182.8	113.2	108.3	108.9	N.A.	12.1
Finance, Insurance, and Real Estate Services	67.6	71.2	75.2	77.8	76.8	78.0	74.9	76.1	73.9	N.A.	8.2
Government:	220.5	229.1	238.9	247.2	261.5	265.1	359.2	358.6	381.7	N.A.	42.3
Federal Government	133.7	136.7	137.5	138.9	141.3	143.8	145.6	146.3	153.7	N.A.	17.0
State Government	14.2	15.6	14.7	14.3	14.6	13.8	13.6	13.3	13.1	N.A.	1.5
Local Government	57.5	58.5	58.6	58.5	58.7	59.6	59.9	60.0	61.3	N.A.	6.8
	62.0	62.6	64.2	66.1	68.0	70.4	72.1	73.0	79.3	N.A.	8.7

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Licking, Madison, and Pickaway counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.  
N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

## City of Columbus, Ohio

Table 28

### School Enrollment Trends in Franklin County 1996—2005

<u>Year</u>	<u>The Ohio State University</u>	<u>Columbus State Community College</u>	<u>Other Colleges/Universities (1)</u>	<u>Total Colleges/Universities</u>	<u>Columbus Public Schools (2)</u>
1996	48,352	16,330	14,439	79,121	63,368
1997	48,278	16,340	14,652	79,270	64,248
1998	48,511	16,600	14,969	80,080	65,054
1999	48,003	17,662	15,600	81,265	64,339
2000	47,952	18,094	15,943	81,989	64,859
2001	48,477	19,642	16,678	84,617	64,548
2002	49,676	22,222	17,140	89,038	63,628
2003	50,731	23,297	18,010	92,038	62,281
2004	50,995	20,726	18,746	90,467	63,100
2005	50,504	22,014	19,046	91,564	59,101

- (1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican College, Otterbein College, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2005 enrollment was approximately 3,018 students. Also, in Franklin County there are 42 proprietary schools with an estimated enrollment of 7,265 students.

- (2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus. Sixteen other public school districts lie partially or wholly within Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 114,197. Additionally, the Catholic Diocese of Columbus operates 29 elementary and secondary schools in Franklin County with approximately 12,256 students. The 97 additional nonpublic schools located in Franklin County have an estimated enrollment of 25,384.

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Association of Independent Colleges and Universities of Ohio; State Board of Career Colleges and Schools.

**City of Columbus, Ohio**

Table 29

**City of Columbus and  
Franklin County, Ohio  
Land Area  
December 31, 2005**

<u>Jurisdiction</u>	<u>Square Miles</u>
Columbus.....	225.9 (1)
Less portion outside of Franklin County.....	(8.6) (2)
Other incorporated areas in Franklin County excluding Columbus.....	135.4 (2)
Unincorporated Townships within Franklin County.....	<u>190.2</u> (2)
Total approximate area of Franklin County	<u><u>542.9</u></u>

Sources: (1) City of Columbus, Department of Public Service &  
Transportation - City Map Room  
(2) Franklin County Engineer

**Exempted Real Property  
in Franklin County  
1996-2005**

<u>Year</u>	<u>Amount (in thousands)</u>
1996	2,237,768
1997	2,272,602
1998	2,295,563
1999	2,282,662
2000	2,733,229
2001	2,881,736
2002	2,809,079
2003	3,231,183
2004	3,448,684
2005	4,033,100

Exempted real property represents assessed value of certain real property owned by governmental entities (e.g., state, county, city, schools, etc.) or owned by religious or charitable organizations.

Source: Franklin County Auditor.

**City of Columbus, Ohio**

Table 31

**Salaries of Principal Officials  
December 31, 2005**

<u>Title</u>	Annual Salary		
	<u>2005</u>	<u>2006</u>	
Mayor	\$ 131,602	\$ 141,001	(1)
President of City Council	43,610	44,482	
Member of Council	36,252	36,977	
City Attorney	126,110	138,000	
City Auditor	126,110	138,000	
City Clerk	80,727	81,994	(1)
City Treasurer	91,989	95,618	(1)
Department Heads/Directors:			
Civil Service Executive Secretary	119,958	121,763	(1)
Health Commissioner	150,853	146,364	(1)
Recreation and Parks	126,348	129,217	(1)
Public Safety	128,108	130,499	(1)
Public Service	121,665	124,530	(1)
Community Relations	96,411	98,538	(1)
Development	121,138	124,980	(1)
Equal Business Opportunity	94,134	96,209	(1)
Education	-	83,658	(2)
Human Resources	110,324	114,254	(1)
Technology	130,122	131,340	(1)
Utilities	122,378	125,080	(1)
Finance	121,138	124,980	(1)

- (1) Hourly rate at January, 2006 annualized X 2,080 hours.  
(2) Position vacant January 2005.

Source: City of Columbus, Ohio, City Auditor.

**City of Columbus, Ohio**

Table 32

**Surety Bond Coverage  
January 1, 2005**

<u>Position</u>	<u>Coverage</u>	<u>Amount</u>	
City Treasurer	Fidelity Bonds	\$ 10,000,000	(1)
Deputy Treasurer	Fidelity Bonds	\$ 10,000,000	(1)
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 25,000	(2)
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 1,000,000	(3)

- (1) Primary bonds of \$5,000,000 are provided by The Cincinnati Insurance Company and expire on 12/31/07. Excess bonds of \$5,000,000 are provided by Travelers Casualty and Surety Company and expire on 12/31/07.  
(2) The Honesty Blanket Position Bond is provided by Travelers Casualty and Surety and expires on 12/31/07.  
(3) The Faithful Performance Blanket Bond is provided by Selective Insurance Company and expires on 12/31/07.

Source: City of Columbus, Ohio, City Auditor.

**City of Columbus, Ohio**  
 Claims Against the City Resulting in Litigation, Last Ten Years  
 (dollar amounts expressed in thousands)

<u>Period</u>	<u>Cases Filed</u> <sup>(1)</sup>		<u>Cases Closed</u> <sup>(1)</sup>		<u>Amount Paid by City</u>
	<u>Number</u>	<u>Seeking</u>	<u>Number</u>	<u>Seeking</u>	
1996	587	\$ 374,031	253	\$ 360,217	\$ 1,895
1997	436	362,432	215	25,308	1,144
1998	300	95,963	369	383,902	3,056
1999	231	79,002	343	76,583	3,337
2000	255	111,909	279	498,431	1,098
2001	246	56,255	401	106,041	670
2002	291	831,062 <sup>(2)</sup>	282	93,173	1,286
2003	275	218,148	258	847,660	453
2004	341	98,910	243	77,688	1,834
2005	342	31,178	440	232,533	604

(1) Cases filed and cases closed include those cases not seeking monetary damages.

(2) Cases filed in 2002 for \$831.062 million include \$727.0 million of claims filed by 3 pro se claimants; dismissed in 2003.

Source: Columbus City Attorney's Office



**City of Columbus, Ohio**  
**Comparison of Building Permits Issued**  
**1996-2005**

Table 34

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
1996	3,473	532,599	5,497	330,900	8,970	863,499
1997	3,470	840,187	6,515	583,530	9,985	1,423,717
1998	4,324	1,189,922	6,466	570,222	10,790	1,760,144
1999	4,188	866,932	5,287	692,390	9,475	1,559,322
2000	3,880	1,287,368	5,058	723,754	8,938	2,011,122
2001	4,125	1,194,028	3,682	589,247	7,807	1,783,275
2002	4,179	831,872	3,200	421,685	7,379	1,253,557
2003	3,885	673,876	3,391	297,096	7,276	970,972
2004	3,237	670,001	3,664	334,459	6,901	1,004,460
2005	3,004	598,572	3,053	333,021	6,057	931,593

Source: City of Columbus, Ohio, Department of Development, Building and Development Services

**City of Columbus, Ohio**  
**Average Cost of Housing Construction**  
**1996—2005**

Table 35

Year	Single-family average structure cost	% Change from previous year	% Change from 1995	Multi-family average unit cost	% Change from previous year	% Change from 1995
1996	\$ 90,597	(1.7) %	(1.7) %	\$ 36,173	(0.3) %	(0.3) %
1997	92,327	1.9	0.2	62,806	73.6	73.1
1998	89,561	(3.0)	(2.8)	46,155	(26.5)	27.2
1999	102,377	14.3	11.1	36,129	(21.7)	(0.4)
2000	129,906	26.9	41.0	42,517	17.7	17.2
2001	130,403	0.4	41.5	45,800	7.7	26.2
2002	133,643	2.5	45.0	43,526	(5.0)	19.9
2003	137,895	3.2	49.6	41,844	(3.9)	15.3
2004	141,286	2.5	53.3	59,897	43.1	65.1
2005	160,489	13.6	74.1	74,575	24.5	105.5

Source: City of Columbus, Ohio, Department of Development, Building Services

**City of Columbus, Ohio**  
 Number of City Government Employees by Function  
*Last Three Years*

	Number of Employees as of December 31,		
<b>Function</b>	2003	2004	2005
Governmental activities:			
General government	1,013	962	1,099
Public service	974	940	868
Public safety	3,841	3,836	3,845
Development	365	356	338
Health	415	394	431
Recreation and parks	707	659	719
Total governmental activities	7,315	7,147	7,300
Business-type activities:			
Water	550	537	538
Sanitary Sewer	510	500	496
Storm Sewer	34	34	42
Electricity	126	124	129
Total business-type activities	1,220	1,195	1,205
Total primary government	8,535	8,342	8,505

Source: City of Columbus, City Auditor.

### City of Columbus, Ohio

#### City Employees Covered under State Retirement Systems Last Five Fiscal Years

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Police (OP&F)	1,810	1,827	1,843	1,842	1,863
Fire (OP&F)	1,518	1,534	1,539	1,546	1,532
Civilians (OPERS)	5,634	5,424	5,153	4,954	5,110
Total employees	<u>8,962</u>	<u>8,785</u>	<u>8,535</u>	<u>8,342</u>	<u>8,505</u>

#### Total Payrolls, Last Five Years

*(Amounts in millions)*

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Payrolls subject to OPERS	\$ 206.3	211.9	212.9	212.6	230.1
Payrolls subject to OP&F	188.5	192.4	197.1	210.1	224.1
Payrolls not subject to pension benefit calculation	7.1	6.3	5.7	6.1	5.8
Total	<u>\$ 401.9</u>	<u>410.6</u>	<u>415.7</u>	<u>428.8</u>	<u>460.0</u>

Source: City of Columbus, Ohio, City Auditor

**City of Columbus, Ohio**  
Operating Indicators and Capital Asset Statistics  
Last Ten Fiscal Years

	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
<b>Public Service</b>										
Highways and Streets										
Streets (miles)	1,844	1,871	1,889	1,921	1,944	1,963	1,979	2,001	2,023	2,038
Streetlights	39,519	40,283	42,093	43,633	48,515	44,153	45,514	46,322	47,876	48,803
Traffic Signals	362	363	291	294	300	325	350	422	350	330
Computerized Signals	484	502	591	599	603	617	600	531	600	635
City Fleet (public service)										
Refuse	294	309	277	268	271	282	277	254	241	239
Other	1,578	1,675	1,609	1,689	1,701	1,664	1,637	1,638	1,525	1,504
<b>Public Safety</b>										
Police										
Headquarters	1	1	1	1	1	1	1	1	1	1
Heliprot	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	2	1
Substations	18	18	18	18	14	14	14	13	14	12
Fire										
Headquarters	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Fire Stations	31	31	31	31	31	31	31	32	32	32
City Fleet (public safety)										
Fire	304	316	344	354	382	384	394	383	407	432
Police	943	933	1,041	1,094	1,161	1,209	1,188	1,180	1,127	1,073
<b>Recreation and parks</b>										
Parks Acreage	13,060	13,215	13,309	14,032	14,154	14,613	14,544	14,617	14,854	17,892
Parks	260	261	271	293	303	323	333	340	369	369
Playgrounds	65	64	69	120	126	126	128	128	131	131
Swimming Pools	11	11	11	11	12	12	11	11	11	11
Tennis Courts	147	147	147	147	141	141	141	141	136	136
Community Centers	28	28	28	28	28	28	28	27	27	28
Senior Centers	8	7	7	7	7	7	7	6	6	5
Athletic Complexes	5	5	5	5	5	5	5	5	5	5
Specialized Facilities	6	6	6	6	6	6	7	7	7	7
Shelter Houses	7	8	8	8	8	8	8	8	8	10
Golf Courses	7	7	7	7	7	7	7	7	7	7
Reservoirs	3	3	3	3	3	3	3	3	3	3
<b>Water</b>										
Water Mains (miles)	2,303	2,329	2,362	2,392	2,405	2,459	2,479	2,495	2,521	2,540
Maximum Daily Capacity (millions of gallons)	190	180	193	209	184	203	216	189	191	209
<b>Sewer</b>										
Sanitary Sewers (miles)	2,059	2,103	2,158	2,212	2,249	2,288	2,326	2,363	2,782	2,969
Storm Sewers (miles)	1,280	1,341	1,419	1,503	1,560	1,632	1,728	1,789	2,538	2,830
Maximum Daily Capacity (millions of gallons)	N/A	N/A	N/A	N/A	N/A	290	310	310	310	310

# City of Columbus, Ohio

Table 39

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

### Description of Material Events:

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
5. There were no substitutions of credit or liquidity providers. No current provider failed to perform.
6. There have been no adverse tax opinions affecting the tax-exempt status of any of the City's outstanding obligations.
7. There have been no modifications to rights of the holders of the City's obligations.
8. Bonds called are included in the defeasances that follow (9).
9. On August 30, 2005, the City issued \$15.475 million of governmental type debt to refund/defeasance a portion of the outstanding Police and Firemen's Disability and Pension Fund Employer's Accrued Liability Refunding (P&F Bonds) dated July 15, 1998. The transaction was accomplished as follows.

	<u>(in thousands)</u>
Sources of funds:	
Par amount of new bonds	\$ 15,475
Premium received	640
Cash contribution from the City	<u>72</u>
Total sources	<u>\$ 16,187</u>
Uses of funds:	
Redemption price and carrying amount of old bonds	\$ 16,008
Underwriters' discount and other costs of issuance	<u>179</u>
Total	<u>\$ 16,187</u>

The deferred amount on the refunding/defeasance of the P&F Bonds was calculated as follows:

	<u>(in thousands)</u>
Reacquisition price -	
Amount paid to escrow agent	\$ 16,008
Net carrying amount of the old bonds	<u>15,265</u>
Deferred amount on refunding	<u>\$ 743</u>
Amortized in 2005	\$ 24
Unamortized amount	\$ 719

# City of Columbus, Ohio

Table 39 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

Nominal reduction in debt service, economic gain, and present value gain on the refunding/defeasance of the P&F Bonds was calculated as follows:

	<u>(in thousands)</u>
Refunded (old) bonds:	
Principal	\$ 15,265
Interest	<u>6,782</u>
Total	<u>22,047</u>
Refunding (new) bonds:	
Principal	15,475
Interest	<u>5,799</u>
Total	<u>21,274</u>
Reduction in aggregate debt service	<u>\$ 773</u>
Economic gain:	
Present value of adjusted reduction in aggregate debt service	\$ 543
Plus:	
Refunding bonds issued	15,475
Premium received	640
Less:	
Payment to refunded bond escrow agent	(16,008)
Cost of issuance	<u>(179)</u>
Total economic gain	<u>\$ 471</u>
Present value rate:	
True interest cost of new bonds	3.86%
Interest rate borne by old bonds	5.00%

# City of Columbus, Ohio

Table 39 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

### Advanced Refunding

On February 11, 2005 the City sold \$295.015 million of General Obligation Refunding Bonds, dated February 23, 2005. The Refunding Bonds consisted of two series: \$227.010 million of unlimited (voted) bonds with a final maturity of December 15, 2023 and \$68.005 million of limited (unvoted) bonds with a final maturity of June 15, 2018. A summary of the refunding appears below (in thousands).

	Governmental Type	Internal Service	Business-type activities - Enterprise				Total
			Water	Sanitary Sewer	Storm Sewer	Electricity	
Amount paid to escrow agent	\$ 189,192	278	42,062	61,192	30,014	3,574	326,312
Net carrying amount of old bonds:							
Old bonds outstanding	171,545	260	38,740	55,965	27,280	3,320	297,110
Unamortized bond premium	974	-	843	1,149	149	-	3,115
Unamortized bond issuance costs	(70)	-	(20)	(16)	(11)	-	(117)
Net carrying amount of old bonds	172,449	260	39,563	57,098	27,418	3,320	300,108
Deferred amount on the refunding	\$ 16,743	18	2,499	4,094	2,596	254	26,204

Nominal decrease in debt service, economic gain, and present value savings on the refunding/defeasance was calculated as follows:

Refunded (old) bonds								
Principal	\$ 171,545	260	38,740	55,965	27,280	3,320	297,110	
Interest	79,289	107	18,704	31,267	14,721	978	145,066	
Total refunded	250,834	367	57,444	87,232	42,001	4,298	442,176	
Refunding (new) bonds								
Principal	171,430	250	37,810	55,175	27,055	3,295	295,015	
Interest	70,135	103	18,125	30,419	13,715	862	133,359	
Total refunding	241,565	353	55,935	85,594	40,770	4,157	428,374	
Unadjusted reduction in aggregate debt service	9,269	14	1,509	1,638	1,231	141	13,802	
Accrued interest received	-	-	-	-	-	-	-	
Adjusted reduction in aggregate debt service	\$ 9,269	14	1,509	1,638	1,231	141	13,802	
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 7,242	11	1,321	1,595	1,065	123	11,357	
Plus: refunding bonds issued	173,070	250	37,810	55,175	25,415	3,295	295,015	
Plus: premium received	18,826	25	4,453	6,282	2,900	299	32,785	
Less: payment to refunded bond escrow agent	191,021	278	42,062	61,192	28,185	3,574	326,312	
Less: costs of issuance	1,083	2	245	335	156	20	1,841	
Net present value savings	\$ 7,034	6	1,277	1,525	1,039	123	11,004	
Present value rate – true interest cost of new bonds	3.38%	3.38%	3.38%	3.38%	3.38%	3.38%	3.38%	
Interest rate borne by old bonds	4.25% to 5.75%	4.25% to 5.00%	4.25% to 5.25%	4.625% to 5.75%	4.25% to 5.75%	4.75% to 5.75%	4.25% to 5.75%	



# City of Columbus, Ohio

Table 39 (continued)

**Compliance Information  
Securities and Exchange Commission Rule  
15c2-12(b)(5)(i)(C) and (D)**

10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.
11. Ratings of the City's bonds and any changes occurring since the City's 2004 CAFR are as follows.

<u>Bond Description</u>	<u>Moody's Investors Service</u>		<u>Standard and Poor's</u>	
	<u>Prior Rating</u>	<u>Current Rating</u>	<u>Prior Rating</u>	<u>Current Rating</u>
General Obligation Fixed Rate Bonds	Aaa	Aaa	AAA	AAA
General Obligation Variable Rate Demand Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A1+	AAA/A1+
1999 Water System Revenue Refunding Bonds	Aa2	Aa2	AA	AA
1994 Sewer System Adjustable Rate Refunding Revenue Bonds	Aa2/VMIG1	Aa2/VMIG1	AA/A1+	AA/A1+
2002 Sewer System Revenue Refunding Bonds	Aa2	Aa2	AA	AA

12. The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking", on an annual basis as is required by the Rule.

# City of Columbus, Ohio

Table 39 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

### Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- (1.) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- (2.) **Debt Summary – Overlapping Debt** – see Table 18 contained in this report.
- (3.) **Debt Summary – Historical Debt Information**

At December 31 of each of the last ten years outstanding bonds and notes, exclusive of the capitalized leases of \$2.0 million, are shown in the following table.

<u>Year</u>	(in thousands)		<u>Total</u>
	<u>Bonds and long-term notes</u>	<u>Short-term notes</u>	
1996	1,435,790	313	1,436,103
1997	1,513,791	1,126	1,514,917
1998	1,603,983	81	1,604,064
1999	1,663,927	176	1,664,103
2000	1,697,710	1,541	1,699,251
2001	1,733,404	1,830	1,735,234
2002	1,776,312	-	1,776,312
2003	1,677,098	1,693	1,678,791
2004	1,909,154	3,330	1,912,484
2005	2,146,134	2,507	2,148,641

- (4.) **Debt Summary – Conduit Type Debt** – see Note G contained in this report.
- (5.) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.
- (6.) **Water System – Largest Customers** – see table below.

### Water Enterprise – Ten Largest Customers (Based upon 2005 Sales)

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Water Charges</u>
City of Gahanna	\$ 2,467	2.35%
City of Reynoldsburg	2,459	2.34
Anheuser Busch Inc	1,863	1.78
City of Bexley	1,111	1.06
Ohio State University Physical Facilities	1,066	1.02
Franklin County Sanitation Engineer	1,003	0.96
7 Up Columbus	310	0.30
Columbus Steel Castings	290	0.28
Abbott Laboratories	270	0.26
Masterfoods Inc	<u>235</u>	<u>0.22</u>
Total	<u>\$ 11,074</u>	<u>10.57%</u>

Source: Department of Public Utilities, Division of Water

# City of Columbus, Ohio

Table 39 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (7.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.
- (8.) **Water System – Outstanding Debt** – see respective financial statements, Note G and Table 19 contained in this report.
- (9.) **Sanitary Sewer System – Largest Customers** – see table below.

### Sanitary Sewer Enterprise – Ten Largest Customers (Based upon 2005 Sales)

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sewer Charges</u>
Anheuser Busch Inc.	\$ 5,986	4.71%
Ohio State University Physical Facilities	2,180	1.71
Abbott Laboratories	989	0.78
Masterfoods, Inc.	796	0.63
7 Up Columbus	789	0.62
Coca Cola USA	711	0.56
T. Marzetti	570	0.45
Inland Products Inc	509	0.40
Jefferson Water and Sewer District	398	0.31
Georgia Pacific Corp	<u>395</u>	<u>0.31</u>
Total	<u>\$ 13,323</u>	<u>10.48%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

- (10.) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.
- (11.) **Storm Sewer System – Largest Customers** – see table below.

### Storm Sewer Enterprise – Ten Largest Customers (Based upon 2005 Sales)

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sewer Charges</u>
Ohio State University Physical Facilities	\$ 373	1.51%
Columbus International Air Center	163	0.66
Columbus Airport Authority	127	0.52
Lifestyle Comm	96	0.39
Meijer Inc	90	0.36
PCCP IRG Columbus LLC	87	0.36
Ohio State University Physical Facilities	85	0.35
JC Penney Co Inc	80	0.33
Columbus Metropolitan Housing Authority	72	0.29
Ohio Expo Center	<u>69</u>	<u>0.28</u>
Total	<u>\$ 1,242</u>	<u>5.05%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

# City of Columbus, Ohio

Table 39 (continued)

**Compliance Information  
Securities and Exchange Commission Rule  
15c2-12(b)(5)(i)(C) and (D)**

(12.) **Electricity System – Largest Customers** – see table below.

**Electricity Enterprise – Ten Largest Customers  
(Based upon 2005 Sales)**

	Total Charges (in thousands)	% of Total Electric Charges
City of Columbus – Division of Sewerage & Drains	\$ 7,190	12.02%
City of Columbus – Division of Water	4,730	7.90
Franklin County	1,726	2.88
Shelly Materials	1,605	2.68
State Hilltop Properties	1,353	2.26
Columbus State Community College	1,300	2.17
Columbus School Board	1,259	2.10
City of Columbus – Division of Facilities Management	1,173	1.96
Franklin International	882	1.47
Ohio Building Authority	<u>891</u>	<u>1.49</u>
Total	<u>\$ 22,109</u>	<u>36.93%</u>

Source: Department of Public Utilities, Division of Electricity

- (13.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.
- (14.) **Electricity System – Rate Determination** – see section entitled "Electricity" contained on pages 32 and 213 of this report.
- (15.) **Municipal Airport Authority** – see Note Q.
- (16.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.
- (17.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.
- (18.) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.
- (19.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.
- (20.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.

# City of Columbus, Ohio

Table 39 (continued)

**Compliance Information  
Securities and Exchange Commission Rule  
15c2-12(b)(5)(i)(C) and (D)**

(21.) **Tax Increment Revenues – Easton** – The following is an update to the information provided in the Official Statement, dated November 9, 2004 and relating to the original issuance of \$36,430,000 City of Columbus, Ohio Tax Increment Financing Bonds, Series 2004A (Easton Project), under the caption "TAX INCREMENT REVENUES." (See Page 11 of the Official Statement.):

Based upon the Franklin County Auditor’s billing data for collection year 2005, the top ten obligors with respect to Tax Increment Payments were responsible for \$2,756,263.99 of the total \$3,077,845.26 in TIF Revenues to the City for that collection year. The top ten obligors and their respective percentages of the Total Tax Increment Payments for the collection year 2005 are as follows:

<u>Rank</u>	<u>Name of Obligor</u>	<u>Description</u>	<u>% of Total TIF Payments</u>
1	Easton Town Center LLC	Mixed use retail/office	45.18%
2	Easton Market LLC	Retail stores	11.34
3	MORSO Holding Co.	Land holding company	7.33
4	Duke Realty Ohio	Mixed use retail/office	4.71
5	Easton Communities LLC	Multifamily	4.32
6	Richs Department Stores Inc.	Retail store	4.23
7	Nordstrom Inc.	Retail store	3.13
8	Easton Communities II LLC	Multifamily	2.86
9	Germain Real Estate Co LLC	Mixed use retail/office	2.79
10	Lowes Home Centers Inc.	Retail store	2.31

# City of Columbus, Ohio

Table 39 (continued)

## Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(22.) **Tax Increment Revenues – Polaris** – The following is an update to the information provided in the Official Statement, dated October 19, 2004 and relating to the original issuance of \$20,000,000 City of Columbus, Ohio Tax Increment Financing Bonds, Series 2004A (Polaris Project), under the caption "TAX INCREMENT REVENUES." (See Page 15 of the Official Statement.):

Based upon billing data for collection year 2005, the top ten obligors with respect to TIF Payments, and their respective percentages of the total TIF Payments into the TIF Account for that collection year (\$1,501,331.37), were as follows:

Rank	Name of Obligor	Total	City Share	% of Total TIF Payments
1	Polaris Center LLC	\$ 635,176.36	\$ 399,786.62	26.29%
2	Banc One Management Corp	356,006.12	213,581.93	14.05
3	N.P. Limited	334,269.86	212,981.92	14.01
4	Polaris Ventures IV Ltd	229,667.88	144,555.41	9.51
5	May Department Stores	213,516.26	134,389.41	8.84
6	Saks Fifth Avenue Inc	164,418.38	103,486.78	6.81
7	Von Maur Inc	150,325.64	94,616.64	6.22
8	Polaris Amphitheater Concerts Inc	148,616.98	93,541.06	6.15
9	JC Penney Properties Inc.	147,107.44	92,590.82	6.09
10	PFP Columbus LLC	147,082.74	92,575.15	6.09

(23.) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City's planned capital improvements program (CIP), for the period 2006 through 2011, provides for approximately \$2.01 billion in funding for various capital improvements. A copy of the current CIP may be obtained by contacting the Department of Finance, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

This Comprehensive Annual Financial Report of the City of Columbus, Ohio will be distributed to approximately 500 recipients including the Municipal Securities Rulemaking Board, all nationally recognized municipal securities information repositories (NRMSIRS), and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The Internet address is: <http://www.cityofcolumbus.org>.

# **SINGLE AUDIT SECTION**





## **INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Hugh J. Dorrian  
City Auditor  
City of Columbus, Ohio  
and the Honorable Betty Montgomery  
Ohio Auditor of State

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio (the "City"), as of and for the year ended December 31, 2005, which collectively comprise the City's basic financial statements, and have issued our report thereon dated April 14, 2006, which included an explanatory paragraph related to the restatement of the beginning General and Other Governmental fund balances, and which is based in part on the reports of other auditors who audited the Columbus Urban Growth Corporation, a discretely presented component unit, and the Affordable Housing Trust for Columbus and Franklin County, a joint venture. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

However, we noted certain immaterial instances of noncompliance that we have reported to the management of the City in a separate letter dated April 14, 2006.

This report is intended solely for the information and use of the City's management, the Ohio Auditor of State, federal, state, and pass-through awarding agencies, and is not intended to be and should not be used by anyone other than these specified parties.

*Deloitte + Touche LLP*  
April 14, 2006

## **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL AWARD PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND ON THE SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL, STATE, AND COUNTY AWARDS**

The Honorable Hugh J. Dorrian  
City Auditor  
City of Columbus, Ohio  
and the Honorable Betty Montgomery  
Ohio Auditor of State

### **Compliance**

We have audited the compliance of the City of Columbus, Ohio (the "City"), with the types of compliance requirements described in the U.S. Office of Management and Budget ("OMB") Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2005. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2005. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 05-01, 05-02, and 05-03.

### **Internal Control Over Compliance**

The management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal

programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

### **Schedule of Expenditures of Federal Awards**

We have audited the governmental activities, the business-type activities, the discretely presented component audits, each major fund, and the aggregate remaining fund information of the City of Columbus, as of and for the year ended, December 31, 2005, which collectively comprise the City's basic financial statements, and have issued our report thereon dated April 14, 2006, which included an explanatory paragraph related to the restatement of the beginning General and Other Governmental fund balances, and which is based in part on the reports of other auditors who audited the Columbus Urban Growth Corporation, a discretely presented component unit, and the Affordable Housing Trust of Columbus and Franklin County, a joint venture. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. This schedule is the responsibility of the management of the City. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects when considered in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the City's management, the Ohio Auditor of State, federal, state, and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Deloitte + Touche LLP*  
April 14, 2006

City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 For the period ended December 31, 2005

Grant No. (1)	Fund	Grant Title	Grant No. (2)	Receipts	Miscellaneous Receipts	Expenditures
<i>Federal Grants</i>						
286-515016	286	<b>Department of Agriculture</b>				
286-518309	286	2005 Summer Food Service Program for Children	10.559	736,366	-	736,366
		Senior Farmers Market Nutrition Program	10.576	98,381	-	102,021
		Total Department of Agriculture		834,747	-	838,387
655-655001	655	<b>From Ohio Environmental Protection Agency:</b>	66.460	90,000	-	83,290
		Lower Olenlangy River Dam Removal		90,000	-	83,290
		Total Ohio Environmental Protection Agency				
286-518307	286	<b>Department of Health and Human Services</b>	93.052	647,297	17,939	787,021
286-518317	286	Title III E - Caregiver Support	93.052	-	37	3,529
		Title III E - Caregiver Support		647,297	17,976	790,550
		Total for CFDA 93.052		63,109	-	68,988
286-518310	286	Title IV - Senior Medicare	93.048	-	-	-
286-514029	286	Temporary Assistance for Needy Families	93.558	-	48,876	117,463
286-518020	286	Low-Income Home Energy Assistance	93.568	37,253	-	27,253
220-448220	220	Social Services Block Grant	93.667	48,000	-	-
251-503017	251	2003 Healthy Start Initiative	93.926	889	-	705
251-505017	251	2005 Healthy Start Initiative	93.926	51,917	22,249	187,584
		Total for CFDA 93.926		52,806	22,249	188,289
251-504051	251	2003 Metropolitan Medical Response	97.071	80,000	1,313	157,497
251-505051	251	2004 Metropolitan Medical Response	97.071	130,088	-	273,711
251-506051	251	2005 Metropolitan Medical Response	97.071	-	-	6,161
251-508317	251	Metro Medical Strike Team	97.071	-	-	54,457
		Total Department of Health and Human Services		210,088	1,313	491,826
				1,058,553	90,414	1,684,369
286-518318	286	<b>From the Ohio Department of Aging:</b>	93.043	80,403	1,875	86,423
286-518301	286	Programs for the Aging-Title III, Part F-Nutrition Services	93.044	1,782,483	5,155	1,655,931
286-518303	286	Programs for the Aging-Title III, Part B-Senior Support Services	93.045	2,418,986	8,050	2,403,072
286-518324	286	Programs for the Aging-Title III, Part C-Nutrition Services	93.045	346,503	267,007	697,493
		Programs for the Aging-Title III, Part A-Nutrition Services		4,548,072	280,212	4,756,496
		Total for CFDA 93.044 and CFDA 93.045		40,343,645	628,344	37,175,546
286-518139	286	(4) Medical Assistance Program (PASSPORT)	93.778	44,972,120	910,431	42,018,465
		Total Ohio Department of Aging				

City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 For the period ended December 31, 2005

Grant No. (1)	Fund	Grant Title	Grant No. (2)	City Match	
				Receipts	Expenditures
		<b>From the Ohio Department of Health:</b>			
503016	251	2003 Women, Infants, and Children Program	10.557	-	-
251-504016	251	2004 Women, Infants, and Children Program	10.557	3,100,145	3,118,766
251-505016	251	2005 Women, Infants, and Children Program	10.557	701,316	835,562
		Total for CFDA 10.557		3,801,461	3,954,328
505004	251	TB Prevention Control	93.118	134,183	115,584
251-504004	251	TB Prevention Control	93.118	-	11,049
		Total for CFDA 93.118		134,183	126,633
504006	251	2004 Immunization Action Plan	93.268	7,112	9,253
251-505006	251	2005 Immunization Action Plan	93.268	346,744	361,616
		Total for CFDA 93.268		353,856	370,869
506045	251	2006 Public Health Infrastructure	93.283	190,000	119,910
251-505052	251	2005 Public Health Infrastructure	93.283	660,732	864,863
		Total for CFDA 93.283		850,732	984,773
504059	251	HIV Care Formula Grants 2004	93.917	11,074	14,001
251-505059	251	HIV Care Formula Grants 2005	93.917	26,500	23,835
		Total for CFDA 93.917		37,574	37,836
504023	251	Cooperative Agreements-State Based Comprehensive Breast/Cervical Cancer Early Detection Programs 2004	93.919	108,926	96,508
251-505023	251	Cooperative Agreements-State Based Comprehensive Breast/Cervical Cancer Early Detection Programs 2005	93.919	130,128	114,327
		Total for CFDA 93.919		239,054	210,835
505005	251	HIV Prevention Activities-Health Department Based	93.940	883,568	781,387
251-504005	251	HIV Prevention Activities-Health Department Based	93.940	77,187	197,565
		Total for CFDA 93.940		960,755	978,952
505003	251	2005 STD Control Program	93.977	364,158	308,911
251-504003	251	2004 STD Control Program	93.977	-	126,863
		Total for CFDA 93.977		364,158	435,774
505048	251	2005 Cardiovascular Health	93.991	139,966	137,449
251-504048	251	2004 Cardiovascular Health	93.991	-	12,963
		Total for CFDA 93.991		139,966	150,412
504018	251	2004 Maternal & Child Health Sys Block Grant to the States	93.994	453,254	997,294
251-505018	251	2005 Maternal & Child Health Sys Block Grant to the States	93.994	530,851	330,192
503020	251	2003 Ohio Infant Mortality Reduction	93.994	-	-
251-505020	251	2005 Ohio Infant Mortality Reduction	93.994	80,938	2,598
		Total for CFDA 93.994		1,065,043	1,405,319
		Total Ohio Department of Health		7,946,782	8,655,731
		<b>From the Franklin County A.D.A.M.H. Board:</b>			
505068	251	2005 AOD/HIV Project	93.959	49,025	31,603
251-503013	251	2003 Health Delivery Services to Persons with AIDS	93.959	-	10,567
503028	251	2003 Lifestyle Risk Reduction/COA	93.959	42,601	51,772
251-505028	251	2005 Lifestyle Risk Reduction/COA	93.959	93,199	38,176
503029	251	2003 ADA Prevention Services	93.959	17,607	18,542
251-505029	251	2005 ADA Prevention Services	93.959	93,657	46,068
503030	251	2003 Women's Set-Aside	93.959	35,778	110,636
251-505030	251	2005 Women's Set-Aside	93.959	277,338	176,981
		Total Franklin County A.D.A.M.H. Board		609,205	484,345
		Total Department of Health and Human Services		54,586,660	52,842,910

City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 For the period ended December 31, 2005

Grant No. (1)	Fund	Grant Title	Grant No. (2)	City Match and Miscellaneous Receipts		Expenditures
				Receipts	Miscellaneous Receipts	
		<b>Department of Housing and Urban Development</b>				
458004	201	Housing Development Grant Program	OH010HG601	14,174	86,211	991,704
286-518002	286	Congregate Housing Services Program		14,191	158,529	352,185
248-sbf 001	248	Community Development Block Grant-Non-loan program	B-04-MC-390009	14,218	2,093,766	10,480,260
248-sbf 002	248	Community Development Block Grant-Loan program		14,218	1,515,310	979,411
		Total for CFDA 14-218			3,609,076	11,459,671
243-sbf 016	243	Urban Development Action Grant	B-81-AA-39-0096	14,221	79,894	375
243-sbf 018	243	Urban Development Action Grant		14,221	41,141	76,686
		Total for CFDA 14-221			121,035	77,061
458084	220	Emergency Shelter Grants Program	S-04-MC-390009	14,231	-	324,760
458001	201	HOME Investment Partnerships Program-Non-loan program	M-03-MC-390210	14,239	305,405	4,607,550
201-458001	201	HOME Investment Partnerships Program-Loan program	M-04-MC-390210	14,239	250,056	41,708,403
		Total for CFDA 14-239			529,650	46,315,953
220-508274	220	Housing for People with AIDS (HOPWA)	O-HH-06-F003	14,241	758,668	628,238
220-449006	220	Empowerment Zones Program	EZ-03-OH-0010	14,244	2,630,318	3,078,540
220-508251	220	Project Love Immunizations		14,244	44,967	52,670
		Total for CFDA 14-244			2,675,285	3,131,210
220-449001	220	Economic Development Initiative		14,246	122,393	-
204-449003	204	Central City Loan		14,246	6,298	131,010
		Total for CFDA 14-246			128,691	131,010
445005	220	Lead-Based paint Hazard Control in Priority Housing	OHLAGO055-95	14,900	408,814	294,836
504062	220	Columbus Healthy Homes	OHLHH0131-04	14,900	160,308	176,207
220-443004	220	Lead-Based paint Hazard Control in Priority Housing	OHLAGO055-95	14,900	220,241	557,657
		Total for CFDA 14-900			789,363	1,028,700
		Total Department of Housing and Urban Development			18,628,434	64,440,492
		<b>Department of Interior</b>				
513025	286	Pathways to Nature - Wild birds		15,623	-	25,000
		Total Department of Interior			-	25,000
		<b>Department of Justice</b>				
240002	220	Juvenile Justice and Delinquency Prevention	99-JJ-OP2-0209	16,540	19,478	59,710
335014	220	2005 Truancy Deterrence Program		16,540	12,201	16,669
335029	220	2005 School Sports Violence		16,540	4,413	21,484
335030	220	2005 Next Police Grant		16,540	-	51,274
243008	220	Project Smart - Student Mediation		16,540	25,401	27,215
		Total for CFDA 16-540			61,493	176,352
334021	220	Juvenile Accountability Incentive	03-JB-007-F130	16,523	49,865	44,437
332010	220	S.T.O.P. Teenage Opportunity to Purchase	00-JB-013-A049	16,523	13,255	7,675
		Total for CFDA 16-523			63,120	52,112
245003	220	2005 Telecomm Harassment Grant	DG-E02-B515	16,579	32,258	12,490
240003	220	Telecomm Harassment Grant		16,579	16,627	31,358
245004	220	2005 Stalking Specialist		16,579	36,674	58,218
220-245010	220	2005 DV Courtroom Advocate		16,579	27,195	32,511
220-251001	220	2001 Specialized Probation Supervision		16,579	48,939	-
220-250001	220	2005 Specialized Probation Supervision		16,579	10,756	-
		Total for CFDA 16-579			112,754	134,577
338008	222	Local Law Enforcement Block Grant (LLEBG)	03-LB-BX-1654	16,592	106,003	505,333
222-338009	222	Local Law Enforcement Block Grant (LLEBG)	04-LB-BX-0566	16,592	6,116	26,591
		Total for CFDA 16-592			35,530	531,924
324001	220	COPS Interoperable Communications Tech		16,710	790,415	980,388
332003	220	Bulletproof Vest Partnership		16,607	-	30,036
333003	220	Bulletproof Vest Partnership		16,607	-	6,795
334003	220	Bulletproof Vest Partnership		16,607	-	926
335003	220	Bulletproof Vest Partnership		16,607	-	3,645
		Total for CFDA 16-607			1,027,782	41,402
		Total Department of Justice			207,359	1,916,755

City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 For the period ended December 31, 2005

Grant No. (1)	Fund	Grant Title	Grant No. (2)	City Match	
				Receipts	Miscellaneous and Receipts
<b>From the Office of Criminal Justice Services</b>					
220-334020	220	2004 Project Safe Neighborhood	16.579	58,943	-
220-335020	220	2005 Project Safe Neighborhood	16.579	67,295	89,722
<b>From the Bureau of Justice Assistance</b>					
220-244009	220	Byrne Formula Grant	16.579	51,936	58,066
220-334024	220	Edward Byrne Memorial - State and Local Assistance	16.580	178,174	147,788
220-335031	220	2002 Planning In Community Prosecution	16.580	742,108	742,108
220-252004	220	2002 Planning In Community Prosecution	16.609	742,108	486
220-241004	220	Violence Against Women Formula Grants	16.588	89,568	64,319
220-241005	220	Violence Against Women Formula Grants	16.588	6,791	3,937
220-248270	220	Violence Against Women Formula Grants	16.588	4,812	2,666
220-248271	220	Violence Against Women Formula Grants	16.588	119,021	115,866
220-248295	220	Violence Against Women Formula Grants	16.588	36,063	37,291
220-335007	220	Violence Against Women Formula Grants	16.588	103,806	100,893
220-335025	220	Violence Against Women Formula Grants	16.588	13,464	13,464
220-335027	220	Violence Against Women Formula Grants	16.588	4,254	8,510
		Total for CFDA 16.588	16.588	4,350	6,328
		Total Alliance for Cooperative Justice		292,561	288,955
				1,302,411	1,243,656
<b>From the Ohio Attorney General's Office:</b>					
220-334017	220	Justice Research, Development, and Evaluation Project Grants	16.560	9,659	3,437
220-335017	220	Justice Research, Development, and Evaluation Project Grants	16.560	20,436	20,436
220-335028	220	Justice Research, Development, and Evaluation Project Grants	16.560	3,707	8,908
220-336032	220	Justice Research, Development, and Evaluation Project Grants	16.560	-	600
220-332012	220	Crime Laboratory Improvements	16.564	33,802	33,381
220-334023	220	Crime Laboratory Improvements	16.564	-	30,023
220-258297	220	1998 Probation Svcs - Victim Advocates	16.575	120,500	100,270
220-254003	220	2004 Probation Svcs - Victim Advocates	16.575	120,500	130,293
220-255003	220	2005 Probation Svcs - Victim Advocates	16.575	21,276	39,894
		Total for CFDA 16.575	16.575	21,592	36,860
		Total Ohio Attorney General		42,868	76,754
		Total Department of Justice		197,170	240,428
				2,527,363	3,400,839
<b>Department of Transportation</b>					
<b>From Ohio Public Safety</b>					
220-334013	220	2004 Selective Traffic Enforcement	20.600	46,533	-
220-335019	220	2005 CPD-Ohio Safe Commute	20.600	67,562	67,562
220-334419	220	2004 CPD-Ohio Safe Commute	20.600	100,012	-
220-334519	220	2004 CPD-Ohio Safe Commute	20.600	48,051	336
220-335419	220	2005 CPD-Ohio Safe Commute	20.600	-	-
220-335013	220	2005 Selective Traffic Enforcement	20.600	60,376	44,017
220-336013	220	2006 Selective Traffic Enforcement	20.600	5117.0	47,875
220-345002	220	2005 EMS Grant	20.600	5117.0	4,300
220-346002	220	2006 EMS Grant	20.600	-	2,000
220-503025	251	2003 Occupant Protection Program	20.600	1,000	-
220-504024	251	2004 Safe Communities	20.600	122,231	1,200
220-505024	251	2005 Safe Communities	20.600	5072.0	500
220-504025	251	2004 Occupant Protection Program	20.600	46,674	9,491
220-504026	251	2004 Child Passenger Van Grant	20.600	15,600	59,343
		Total Ohio Public Safety	20.600	508,039	8,064
				364	345,068



City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 For the period ended December 31, 2005

Grant No. (1)	Fund	Grant Title	Grant No. (2)	Receipts	Miscellaneous Receipts	Expenditures
<b>From the Ohio Department of Transportation:</b>						
220-542004	220	Freeway Management Systems	10970-A	100,523	13,560	65,355
220-595004	220	Freeway Management Systems	10970-A	-	-	41,886
548077	220	Traffic Management Program		12,910	-	-
549001	220	Franklin-Columbus Signal		-	24,364	-
220-595077	220	Paving the Way 2004		151,257	-	181,888
765-561001	765	Highway Planning & Construction - Hard Road - Phase B	FRA-CR61-2.33	3,117,112	2,262,187	4,175,958
765-561101	765	Highway Planning & Construction - Hard Road - Phase C	FRA-CR61-4.34	2,565,991	170,000	1,906,677
765-562001	765	Central Ohio Mortgage Based Applied		-	-	55,223
565001	765	Schrock Road - I-71 to Cleveland Ave.		-	117,379	-
595010	765	Franklin County Sidewalks - COTA		44,481	80,000	12,627
530152	765	Highway Planning & Construction - I71/Morse Road Interchange	FRA-IR71-24.41	151,493	9,100	58,754
765-593007	765	Highway Planning & Construction - Norton Road	FRA-CR0003-9.82	6,143,767	17,613	21,259
		Total Ohio Department of Transportation		6,651,806	2,701,751	6,519,627
		Total Department of Transportation				6,864,695
<b>From the Ohio Department of Jobs &amp; Family Services:</b>						
501034	251	Teen Pregnancy Prevention		52,338	-	51,995
505034	251	Teen Pregnancy Prevention		7,462	-	4,748
506146	251	2006 Help Me Grow		47,707	-	148,017
		Total Ohio Department of Jobs & Family Services:		107,507	-	204,760
<b>Department of Homeland Security</b>						
220-324002	220	FEMA - Columbus Urban Area Security		4,312,500	-	4,312,500
220-323002	220	FEMA - State Domestic Preparedness		1,133,686	-	1,116,679
334026	220	FEMA - Automated Fingerprint		-	-	535,463
220-344013	220	FEMA - Portable Water Tanks	2004-05	94,997	-	94,997
		Total for CFDA 97.004		1,228,683	-	1,747,139
220-454001	220	FEMA - 12/04 Winter Storm - Debris		438,766	-	97,817
220-595005	220	FEMA - 12/04 Winter Storm - Snow		170,533	-	170,533
		Total for CFDA 97.036		609,299	-	268,350
220-445017	220	FEMA - Balsamridge Project		160,000	-	160,000
220-344004	220	FEMA - Assistance to Firefighters	EMW-2003-FG-08398	750,000	-	1,592,415
220-344016	220	FEMA - Assistance to Firefighters	EMW-2004-FG-03315	-	130,962	34,139
		Total for CFDA 97.044		750,000	130,962	1,626,554
		Total Department of Homeland Security		7,060,482	130,962	8,114,543
		Total Federal Assistance - Primary Government		90,486,999	8,918,577	136,814,916
<b>Other Federal Agencies</b>						
		Other Federal Assistance - Loans		-	21,614,530	37,449,799
		US EPA/OWDA Water Pollution Control Loan		90,486,999	30,533,107	174,264,715
		<b>Total Federal Assistance - Reporting Entity</b>				

City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 For the period ended December 31, 2005

Grant No. (1)	Fund	Grant Title	Grant No. (2)	Receipts	Miscellaneous Receipts	Expenditures
<b>State Grants</b>						
286-518006	286	RSS/Assisted Living	GRF-490-412	\$ 50,534	154	44,284
286-518025	286	Senior Volunteer Program	GRF-490-506	23,210	-	19,683
286-518047	286	Alzheimer's Respite	GRF-490-512	443,274	-	429,799
286-518308	286	Home Care Ombudsman	GRF-490-510	237,715	-	168,492
286-518315	286	Senior Block Grant	GRF-490-411	947,627	-	954,903
		Total Department of Aging		<u>1,702,360</u>	<u>154</u>	<u>1,617,161</u>
445015	220	Clean Ohio - Broad & High		110,858	-	110,858
220-445015	220	Rickenbacker - Woods Museum		-	-	28,456
220-460002	220	Clean Ohio - Jeffrey Mining Site		1,349,593	-	1,349,593
220-442005	220	Clean Ohio - AC Humiko Project		1,693,765	-	2,016,698
220-443009	220	Clean Ohio - Hoffman Container Property		45,916	-	-
220-443010	220	Service Coordination Program		43,910	-	48,667
286-518482	286	Total Ohio Department of Development		<u>3,244,042</u>		<u>3,554,272</u>
504053	251	Columbus Environmental Asthma	03M-031	-	-	718
502037	251	Columbus Lead-Safe Yard	J525	-	1,496	19,591
		Total Ohio Environmental Protection Agency			<u>1,496</u>	<u>20,309</u>
595008	220	Third Street Resurfacing		-	259,521	869,624
501032	251	TB Enhancement/Tobacco Settlement		183,000	-	219,259
503035	251	2003 Community Access Program		-	-	67
505064	251	STARHS		25,000	-	1,063
505058	251	2005 Women's Health Initiative		63,433	-	102,230
506058	251	2006 Women's Health Initiative		70,449	-	48,508
508001	251	State Health Subsidy		214,602	-	225,764
508318	251	STD Diagnostic & Treatment Services		-	-	39,506
509016	251	1999 Ohio Immunization Action Plan		556,484	-	8,315
		Total Ohio Department of Health		<u>556,484</u>		<u>644,712</u>
510202	286	2002 Scioto Peninsula		649,206	-	352,631
510206	286	Spring & Long Park		307,873	-	480,382
220-338203	220	State Marine Patrol		8,223	-	677
510302	286	2003 Scioto Peninsula		335,781	-	406,197
510428	286	North Bank Park		655,406	-	395,275
512020	286	Hoover Mudflats Boardwalk		-	-	100,000
514008	286	2004 Angler Education		3,000	-	2,355
513023	286	Alum Creek Trail		-	-	368,033
513026	286	Nature Works - Sillis Park Improvements		121,766	-	-
515031	286	2005 Boating Safety Education		11,450	-	6,959
594001	220	2004 Recycle Ohio Grant		27,886	-	7,486
595001	220	2005 Recycle Ohio Grant		113,200	144,801	245,028
		Total Ohio Department of Natural Resources		<u>2,233,791</u>	<u>144,801</u>	<u>2,365,023</u>

City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 For the period ended December 31, 2005

Grant No. (1)	Fund	Grant Title	Grant No. (2)	Receipts	Miscellaneous and City Match Receipts	Expenditures
<b>Ohio Department of Rehabilitation and Corrections</b>						
220-255002	220	2005 Misdemeanor Diversion		73,103	-	64,815
220-254002	220	2004 Misdemeanor Diversion		109,654	-	74,059
252002	220	2002 Misdemeanor Diversion		-	-	34,813
251002	220	2001 Misdemeanor Diversion		-	-	2,396
		Total Ohio Department of Rehabilitation and Corrections		<u>182,757</u>	<u>-</u>	<u>176,083</u>
<b>Ohio Arts Council</b>						
510303	286	2003 Festival Latino - OAC		-	255	-
510403	286	2004 Festival Latino - OAC		15,170	-	-
510503	286	2005 Festival Latino - OAC		-	-	13,582
518526	286	Poetry in the Park		-	300	-
518626	286	Music in the Air-Donations/Grants		-	347,106	239,187
		Total Ohio Arts Council		<u>15,170</u>	<u>347,661</u>	<u>252,769</u>
<b>Ohio Public Works Commission</b>						
514764	764	Glen Echo Ravine Restoration		213,109	-	32,146
515764	764	Alum Creek Corridor Preservation		-	-	251,500
560003	764	Kinston Avenue/Third Street Improvements	CC12C	-	38,391	-
764-560007	764	Group 10 Intersection Improvements	CC09D/CC10D	-	133,223	-
763-593006	763	Hard Road	CCN01	381,457	-	381,457
764-593006	764	Hard Road	CCN01	-	-	1,862,330
764-561002	764	Greenlawn Avenue Improvements	CC03D	-	126,054	199,744
763-563001	763	ADA Curb Ramps	CC02F	549,233	597,496	8,140,658
764-563001	764	ADA Curb Ramps	CC02F	-	-	597,496
763-563002	763	ADA Curb Ramps	CC009	761,526	-	5,406,754
590410	764	Lane Avenue	CC01E	292,377	-	1,003,762
764-595009	764	Morse Road - Phase I	CC05H/CC06H	1,398,689	6,307,061	4,599,676
764-595011	764	McKinley Avenue	CC12H/CC13H	25,651	-	71,143
		Total Ohio Public Works Commission		<u>3,622,042</u>	<u>7,202,225</u>	<u>22,546,666</u>
<b>Other Agency</b>						
220-334014	220	2004 Truancy Deterrence Program	03-JJ-DP2-J106	7,247	-	1,644
220-444011	220	2004 Building Connections Conference		8,031	-	8,031
251-503015	251	2003 In-Home Parenting	K314	67,242	-	49,100
251-503046	251	2003 Help Me Grow		344,068	-	272,620
506046	251	2005 Help Me Grow		69,718	-	77,243
251-504054	251	Community Chats		-	-	1,245
504056	251	Indoor Radon		-	-	685
505015	251	2006 Ohio Children's Trust		18,004	-	30,385
503027	251	2003 HIV Early Intervention Services		247,034	-	105,300
505027	251	2005 HIV Early Intervention Services		205,164	35,000	199,323
251-256005	251	Municipal Court Mental Health Program		-	12,500	-
505066	251	Food Safety at Outdoor Events Plan		-	-	1,500
220-344005	220	2004 PUCO Hazardous Material Training		-	-	92
345005	220	2005 PUCO Hazardous Material Training		-	2,024	-
454101	220	OEMA 12/04 Winter Storm - Debris		61,740	-	7,824
220-595005	220	OEMA 12/04 Winter Storm - Snow		27,522	-	27,522
		Total Other Agency		<u>1,055,770</u>	<u>49,524</u>	<u>782,514</u>
		Total State Assistance		<u>12,612,416</u>	<u>8,005,382</u>	<u>32,829,133</u>

City of Columbus, Ohio  
 Schedule of Receipts and Expenditures of Federal, State, and County Awards  
 for the period ended December 31, 2005

Grant No. (1)	Fund	Grant Title	Grant No. (2)	Receipts	Miscellaneous Receipts	Expenditures
<b>County Grants</b>						
251-502031	251	2002 Outpatient Treatment		-	-	463
251-503031	251	2003 Outpatient Treatment		14,354	11,832	114,724
251-505031	251	2005 Outpatient Treatment		399,330	44,277	465,298
251-508320	251	2005 Performance Incentive Fund		-	-	6,259
286-518018	286	Volunteer Guardianship Program		97,727	4,403	100,563
		Total A.D.A.M.H. Board		<u>511,411</u>	<u>60,512</u>	<u>687,307</u>
<b>Board of Health</b>						
592002	220	2002 Comprehensive Antidumping Enforcement		-	-	2,444
593003	220	2003 Comprehensive Antidumping Enforcement		-	-	2,079
594022	220	2004 Comprehensive Antidumping Enforcement		12,891	1,377	6,934
595002	220	2005 Comprehensive Antidumping Enforcement		-	37,656	49,572
		Total Board of Health		<u>12,891</u>	<u>39,033</u>	<u>61,029</u>
<b>Franklin County Department of Jobs and Family Services</b>						
504021	251	FCCS Intake & Investigations		33,865	-	439
505021	251	FCCS Intake & Investigations		96,294	-	127,567
		Total Franklin County Department of Jobs and Family Services		<u>130,159</u>	<u>-</u>	<u>128,006</u>
<b>Franklin County Commissioners</b>						
518335	286	Franklin County Seniors Options		2,383,820	898	2,391,792
504055	251	TB Prevention & Control		1,193,832	63,326	1,374,163
504251	251	Project Love County Project		-	-	56,367
		Total Franklin County Commissioners		<u>3,577,652</u>	<u>64,224</u>	<u>3,822,322</u>
<b>Other Agency</b>						
514005	286	2004 Health and Wellness		-	-	8,656
515005	286	2005 Health and Wellness		10,595	-	9,500
508318	251	Ohio Childhood Automobile		-	5,644	3,999
508052	251	Chemical Emergency Preparedness		126,522	-	80,903
		Total Other Agency		<u>137,117</u>	<u>5,644</u>	<u>103,058</u>
		Total County Assistance		<u>4,369,230</u>	<u>169,413</u>	<u>4,801,722</u>
		Total Private Assistance, net		<u>499,977</u>	<u>717,733</u>	<u>1,055,892</u>
		Total State Assistance (See above)		<u>12,612,416</u>	<u>8,005,382</u>	<u>32,829,133</u>
		Total Federal Assistance - Reporting Entity (See above)		<u>90,486,999</u>	<u>30,533,107</u>	<u>174,264,715</u>
		Total Assistance		<u>107,968,622</u>	<u>39,425,635</u>	<u>212,951,462</u>
		Increase (decrease) in Accrued Grant and Contract Revenue		<u>1,720,630</u>	<u>-</u>	<u>-</u>
		Total Grant and Contract Revenue		<u>109,689,252</u>	<u>-</u>	<u>-</u>

# CITY OF COLUMBUS, OHIO

## Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2005

### ***Note A-General***

The accompanying Schedule of Receipts and Expenditures of Federal, State, and County Awards (the Schedule) presents the activity of all federal, state and county award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements. All federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included on the Schedule.

### ***Note B-Basis of Accounting***

The accompanying Schedule is presented using the cash basis of accounting in which revenues are recognized when received and expenditures are recognized when paid.

### ***Note C-Relationship to Basic Financial Statements***

Grant revenues are reported in the City's special revenue and capital projects funds. See the Schedule for the reconciliation between the fund financial statements prepared in accordance with generally accepted accounting principles (GAAP) and the Schedule prepared on the cash basis of accounting.

### ***Note D-Schedule References***

1. Grant No. represents the City's Performance Accounting System classification structure and is used for internal purposes only.
2. Grant number for pass-through grants is the State of Ohio's grant number.
3. Grant award amounts represent grantor's share only.
4. The P.A.S.S.P.O.R.T. program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

### ***Note E-Loans Outstanding***

The City administers loan programs with funding received from the Department of Housing and Urban Development. Following are the loan balances outstanding for these programs as of December 31, 2005:

<b>Program Title</b>	<b>Federal CFDA Number</b>	<b>Amount Outstanding</b>
Community Development Block Grant	14.218	\$34,548,658
HOME Investment Partnership	14.239	41,708,403
Housing Development Grant Program	14.174	991,704
Homeownership Opportunities For People Everywhere (HOPE)	14.185	85,000
Rental Rehabilitation	14.230	2,309,722
Section 108	14.246	629,940
Urban Development Action Grant	14.221	2,070,706

## CITY OF COLUMBUS, OHIO

### Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2005

**Note F - Subrecipients**

Of the federal expenditures presented in the schedule, the City provided federal awards to subrecipients as follows:

	Federal CFDA Number	Amount Provided to Subrecipients
Children's Hospital, Inc.	10.557	\$ 358,185
Columbus Public Schools	10.559	642,445
Lifecare Alliance	10.572	102,021
Senior Independence	14.191	25,420
ATC Associates, Inc.	14.218	25,460
Build Solve, Inc.		70
Center For New Directions		4,455
Central Ohio Relocation Services		1,644
Cleveland Green Building Coalition		60
Clintonville-Beechwood Community		12,345
Columbus Compact, Inc.		103,345
Columbus Housing Partnership		229,804
Columbus Literacy Council		95,539
Columbus Neighborhood Design		230,644
Columbus State Community College		18,900
Columbus Urban Growth Corp		350,380
Columbus Urban League		197,368
Columbus Works, Inc.		63,714
Community Capital Development Corp		833,562
Community Development		45,000
Community Resources Center		38,150
Community Shelter Board		468,173
Deaf Services Center, Inc.		52,366
East Fifth Avenue Business Assoc., Inc.		1,548
Franklinton Board Of Trade		9,988
Godman Guild Association		9,283
Greater Hilltop Community		16,489
Greater Hilltop Community Development Co.		26,573
Greater Linden Development Corp.		43,850
Greater Linden Development Corporation		2,119
Homes On The Hill Community		47,733
Jewish Family Services Employment Resources		5,050
Lifecare Alliance		57,309
Livingston Ave. Collaborative		4,191
Long Street Business Association		971
Long Street Businessmen's Association		14,350
Main Street Business Association		38,192
Mid Ohio Regional Planning Commission		34,042
Mt Vernon Ave District Improvement Assoc.		15,622
New Directions Career Center		24,516
Parsons Avenue Merchants Association		26,670
Private Industry Council, Inc.		137,388
Short North Business Association		29,629
Southside Learning & Development Center		4,775
Southside Settlement House, Inc.		9,934
St John Learning Center		15,367
University Community Business Assoc.		37,800
Workhealth		385
Total CFDA 14.218		3,384,753

## CITY OF COLUMBUS, OHIO

### Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2005

	Federal CFDA Number	Amount Provided to Subrecipients
Community Capital Development Corp	14.221	24,008
Community Shelter Board	14.231	324,760
Southeast Community Mental Southeast, Inc.	14.239	71,091
Total CFDA 14.239		93,141
		164,232
Columbus Aids Task Force	14.241	474,195
Fairfield Affordable Housing, Inc.		4,908
Licking County Coalition For Housing		70,519
Pater Noster Houses		67,884
Total CFDA 14.241		67,884
		617,506
Columbus Compact, Inc.	14.244	2,906,216
Central Ohio Think First	20.600	1,000
Grant Medical Center		2,500
Total CFDA 20.600		2,500
		3,500
Alzheimers Association	93.044	11,836
American Red Cross-Central Ohio Region		79,928
Carol Strawn Center		9,198
Catholic Social Services, Inc.		301,270
Clintonville-Beechwold Community		26,512
Columbus Neighborhood Health Center		25,472
Community Action Agency Of Fayette County		16,380
Community Action Organization Of		17,014
Community Adult Day Services, Inc.		37,000
Elder Choices Of Central Ohio		103,442
Fairhope Hospice & Palliative Care		20,035
Heritage Day Health Centers		43,297
Interim Healthcare Of Ohio		4,091
Interim Healthcare Of Ohio		3,863
Isabelle Ridgway Care Center		20,078
L.E.A.D.S. Community Action Agency		3,558
Legal Aid Society Of Columbus		60,265
Licking County Aging Program, Inc.		40,042
Life Center At Wesley Ridge		2,886
Life Center: Adult Day Care		12,200
Lifecare Alliance		291,963
Madison County Senior Citizens Center		27,472
Meals On Wheels-Older Adult Alternatives		57,266
Memorial Hospital Of Union County		16,156
Netcare Corporation		12,500
Nightingale Home Care		14,379
Ohio State Legal Services Association		19,539
Pickaway County Commission On Aging		41,391
Pickaway County Community Action		3,675
Salvation Army		5,951
Senior Independence		25,619
Senior Services For Independent Living		63,355
Workhealth		65
Alzheimers Association		2,367
Total CFDA 93.044		1,420,065

## CITY OF COLUMBUS, OHIO

### Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2005

	<b>Federal CFDA Number</b>	<b>Amount Provided to Subrecipients</b>
Council For Older Adults	93.045	176,383
Licking County Aging Program, Inc.		237,094
Lifecare Alliance		1,482,161
Meals On Wheels-Older Adult Alternatives		188,251
Memorial Hospital Of Union County		102,089
Pickaway County Commission On Aging		102,289
Total CFDA 93.045		2,288,267
Council For Older Adults	93.048	7,799
Licking County Aging Program, Inc.		7,947
Meals On Wheels-Older Adult Alternatives		11,250
Total CFDA 93.048		26,996
Community Action Agency Of Fayette County	93.052	39,257
Council For Older Adults		45,524
Licking County Aging Program, Inc.		52,166
Madison County Senior Citizens Center		42,930
Meals On Wheels-Older Adult Alternatives		51,884
Memorial Hospital Of Union County		4,435
Pickaway County Commission On Aging		50,157
Total CFDA 93.052		286,353
Franklin County Board Of Health	93.268	5,000
Children's Hospital, Inc.	93.283	15,000
Catholic Social Services, Inc.	93.568	3,800
Community Resources Center		950
Council For Older Adults		2,875
Elder Choices Of Central Ohio		950
Madison County Senior Citizens Center		1,900
Meals On Wheels-Older Adult Alternatives		2,875
Pickaway County Commission On Aging		1,900
Senior Independence		950
Total CFDA 93.568		16,200
55Th, LLC.	93.778	281,466
A-1 Preferred Sources, Inc.		421,503
ABA Health Services		98,843
Abble Home Services LLC.		257,916
ABC Home Care & Nursing Services, Inc.		15,520
ABC Ocheltree		2,160,386
Able Health Care Ink Plus		435,555
Active Day Oh, Inc.		47,563
Activstyle, Inc.		26,602
Almost Family		646,293
American Nursing Care, Inc.		373,083
Amity Care Health Services		656,905
Angel Health Care 2, Inc.		400,505
Arrowlink Transport, Inc.		5,900
Aspen Nursing Services, Inc.		25,152
Axis Center For Public Awareness		100
Berger Health System		1,704
Best Nursing Care, Inc.		31,688
Cambridge Home Health Care, Inc.		94,972
Cardiopulmonary Care, Inc.		150
Caring Inservicing		800
Carol Strawn Center		16,460
Catholic Social Services, Inc.		8,923
Central Ohio Care Services, LLC.		4,216
Central Ohio Elderly Care LLC.		65,745



## CITY OF COLUMBUS, OHIO

### Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2005

	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipients</u>
Cerebral Palsy Of Columbus & Franklin Co	93.778 Continued	62,219
Certified Network Columbus Taxi, Inc.		336
CMI Education Institute, Inc.		139
Columbus Global Family Care LLC.		20,723
Columbus Medical, Inc.		91,634
Columbus West Health Care Co. Ltd.		116,028
Community Adult Day Services, Inc.		11,819
Community Home Health Services		1,356,622
Community Refugee & Immigration Services		12,059
Constance Care		593,126
Council For Older Adults		109,668
Covenant Home Health Agency LLC.		33,768
Creative Housing, Inc.		221,664
Cummings Supported Living, Inc.		30,593
Custom Staffing, Inc.		10,640
Damal Home Care Services		637,470
Diversified Home Health Services		417,856
Duraline Medical Products, Inc.		88,769
E Z Meals, Inc.		580
E Z Meals Of Central Ohio, Inc.		510,245
Easton Healthcare Agency, Inc.		44,719
Executive Care		42,732
Fairfield Center For Disabilities		1,618
Fairfield Visiting Nurse Association		14,247
Forest Hills Adult Day Services		85,323
Franklin Transportation Services, Inc.		31,248
Friendly Care Agency		1,291,961
Gaelic Medical Services Ltd.		10,041
Go-Troupe, LLC.		10,607
Grady Memorial Hospital		39,605
Guardian Medical Monitoring, Inc.		29,799
H M Miller & Associates		53,620
Hamilton Health Care		451,024
Health Care Depo Of Ohio LLC.		363,867
Healthpro, Inc.		605,172
Heartland Home Health Care		15,879
Heartland Home Health Care DBA Allen		190,764
Heritage Day Health Centers		1,563,082
Heritage Health Care Services, Inc.		436,994
Home Care Network, Inc.		481,021
Home Health Connection, Inc.		480,365
Home Living Assistants, Inc.		77,919
I H S Services, Inc.		15,116
Independent Home Care, Inc.		539,021
Interim Healthcare Of Columbus		1,925,721
Interim Healthcare Of Ohio		1,306,934
International Quality Healthcare		59,124
Isabelle Ridgway Care Center		9,658
Jonathan Hersh Management, Inc.		5,235
Kern Medical		13,872
L.E.A.D.S. Community Action Agency		33,041
Lancaster Fairfield Co.Comm.Action Prg		8,365
Lawrence Loving Hands Staffing Agency		5,634
Licking County Aging Program, Inc.		312,456
Linn Homecare, Inc.		34,224
Love'N Comfort Living Assistance		75,007
Madison County Senior Citizens Center		31,781
Material Assistance Providers, Inc.		1,460
Maxim Healthcare Services, Inc.		155,118
Meals On Wheels-Older Adult Alternatives		161,960
Medicall, Incorporated		44,934

## CITY OF COLUMBUS, OHIO

### Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2005

	Federal CFDA Number	Amount Provided to Subrecipients
New Beginnings Homecare, Inc.	93.778 Continued	10,292
Nightingale Home Care		20,064
NQTWO LLC.		11,124
Nurse Medical Healthcare Services, Inc.		7,741
Ohio Assisted Living Association		50
Patient Care Medical Services, Inc.		159,962
Personal Touch Home Care		99,529
Pickaway County Commission On Aging		82,512
Priority Home Health Care, Inc.		34,750
Priority Staffing, Inc.		431,557
Pro Health Care Services Ltd.		28,733
Prudent Healthcare Services LLC.		4,688
Rehab Solutions Of Ohio		2,281
Residential Safety Services, Inc.		3,857
Response Ability Systems		13,545
Risch Arcade Home Care LLC.		27,489
Risch Home Health Care, Inc.		50,159
Rockhurst University Continuing		179
Rural/Metro Helpline		5,873
Salvation Army		44,771
Senior Independence		1,127,348
Senior Services For Independent Living		78,833
Signature Health Services		67,560
Southeast, Inc. Project Work		1,867
SSth, LLC.		50,200
Sun Home Health, Inc.		291,725
Target Microsystems, Inc.		46,559
Tender Nursing Care, Inc.		202,184
United Home Health Service, Inc.		561,701
United Patient Care, Inc.		10,254
Universal Direct Care, Inc.		380,507
Universal Healthcare Services 2 LLC.		274,915
Us Together, Inc.		6,712
V R I Lifeline		316,688
Workhealth		95
Total CFDA 93.778		25,920,480
Neighborhood House, Inc.	93.926	32,671
Southside Settlement House, Inc.		1,333
Total CFDA 93.926		34,004
Children's Research Institute	93.940	14,259
Columbus Aids Task Force		194,054
Deaf Services Center, Inc.		20
Southeast, Inc.		15,948
The Tobias Project, Inc.		129,226
Total CFDA 93.94		353,507
Africentric Personal	93.977	5,000
Clintonville-Beechwold Community		1,667
Community Resources Center		3,333
Enrichment Assoc. Of Community Healing		3,332
Neighborhood House, Inc.		6,000
The Tobias Project, Inc.		39,756
Westside Community Center		22,775
Total CFDA 93.977		81,863
American Red Cross Of Greater Columbus	93.991	10,000
American Red Cross-Central Ohio Region		10,000
Firstlink		10,000
Total CFDA 93.991		30,000

## CITY OF COLUMBUS, OHIO

### Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2005

	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipients</u>
Ohio State University	93.994	117,651
Children's Hospital, Inc.		<u>543,632</u>
Total CFDA 93.994		661,283
Battelle Memorial Institute	97.071	49,996
Columbus Board Of Education		29,000
Columbus Public Schools		37,086
Franklin County Emergency Mgmt		<u>3,000</u>
Total CFDA 97.071		119,082
Total federal awards provided to subrecipients		<u><u>\$ 39,811,146</u></u>

# City of Columbus, Ohio

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# Illustrative Schedule of Findings and Questioned Costs

## Section I—Summary of Auditors' Results

### CITY OF COLUMBUS

#### SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED DECEMBER 31, 2005

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#### PART I—SUMMARY OF AUDITORS' RESULTS

##### Financial Statements:

Type of auditors' report issued:			Unqualified
Internal control over financial reporting:			
1. Material Weakness(es) identified?	_____	Yes	_____ X _____ No
2. Reportable condition(s) identified not considered to be material weaknesses?	_____	Yes	_____ X _____ None reported
3. Noncompliance material to financial statements noted?	_____	Yes	_____ X _____ No

##### Federal Awards:

4. Material weakness(es) identified?	_____	Yes	_____ X _____ No
5. Reportable condition(s) identified not considered to be material weaknesses?	_____	Yes	_____ X _____ None reported

Type of auditor's report issued on compliance for major programs: Unqualified

6. Any audit findings disclosed that are required to be reported in accordance with Circular A-133 (Section .510(a) of Circular A-133)?	_____	Yes	_____ X _____ No
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7. Identification of major programs:

Name of Federal Program or Cluster	CFDA Number
HOME Investment Partnership Program	14.239
Highway Planning and Construction	20.205
Aging Cluster	93.044, 93.045
Columbus Urban Area Security Initiative	97.008

8. Dollar Threshold used to distinguish between Type A and Type B programs?			<u>\$2,479,654</u>
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9. Auditee qualified as low-risk auditee:	_____ X _____	Yes	_____ No
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## Section II—Financial Statement Findings

No matters were reportable.

## Section III—Federal Award Findings and Questioned Costs

### #05-01 Allowable Costs

*Grantor*—U.S. Department of Transportation, CFDA 20.205

*Sponsor Identification Number*—Various

*Project Number*—#540002—“Freeway Management System”, #548077—“Paving the Way” and #562001—“Combat”

*Criteria*—The A-133 OMB Compliance Supplement Part 3 Compliance Requirement, *Allowable Cost Requirements* states: “(1) Cost must be given consistent treatment through application of those generally accepted accounting principles appropriate to the circumstances. A cost may not be assigned to a Federal award as a direct cost if any other cost incurred for the same purpose in like circumstances was allocated to the Federal award as an indirect cost and (2) Costs must conform to any limitations or exclusions set forth in the circulars, Federal laws, State or local laws, sponsored agreements, or other governing regulations as to types or amounts of cost items.”

*Finding*—Overall, the Division of Transportation does not reconcile the requests for reimbursement to either supporting documentation or the schedule of federal awards. Items identified include:

- Freeway Management and Paving the Way grant administrators did not reconcile supporting documentation to requests for reimbursement. Invoices that were submitted to the Ohio Department of Transportation (“ODOT”) listed hours worked that were not reconciled to the City’s payroll reports. Separate time sheets generated by the program managers were used to create the invoices, but there were differences between the invoices, the time sheets, and the payroll reports in three of the 20 payroll-related selections.
- Hourly reimbursement rates were not calculated consistently. ODOT approved an overhead rate for Paving the Way and Freeway Management, but the approved rate did not equal the overhead rate used to bill the ODOT in seven of the seven Paving the Way payroll selections and six of 13 Freeway Management payroll selections.
- Two items included on the schedule of federal awards were not considered federal awards, nor were they requested for reimbursement. These amounts totaled \$55,543.

*Effect*—Expenditures on the Schedule of Receipts and Expenditures of Federal, State, and County Awards may not accurately reflect the federal expenditures.

**Recommendation**—We recommend that the City (1) determine written procedures at the onset of a grant for calculation of reimbursable costs; (2) obtain written clarification from the grantor for any subjective or questionable procedures that are not specifically outlined or are unclear in the grant; (3) implement a process of reconciling and reviewing an invoice before it is submitted to the State for reimbursement to ensure that programs are charged correctly. This process should include reconciliation to the centrally-generated payroll reports and creation of an accurate system that tracks hourly payroll rates, as well as time spent on the grant versus time spent on other projects. These measures will prevent inconsistent reimbursement practices and provide clear guidelines and justification.

**Views of Responsible Officials**—The City is in the process of developing a corrective action plan, which is available upon request.

## **#05-02 Allowable Costs**

**Grantor**—U.S. Department of Development, CFDA 14.239

**Sponsor Identification Number**—Various

**Project Number**—#458001—Homeownership Development Program (“HDP”) and American Dream Downpayment Initiative (“ADDI”)

**Criteria**—The A-133 OMB Compliance Supplement Part 4 Compliance requirement, *Eligibility Requirements* states: “The HOME Program has income targeting requirements. Only low-income or very low-income persons can receive housing assistance. Therefore, the participating jurisdiction must determine if each family is income eligible by determining the family’s annual income, as provided for in 24 CFR Section 92.203. Participating jurisdictions must maintain records for each family assisted.”

**Finding**—The City of Columbus developed eligibility requirements for all of its HOME programs. During testing of ADDI and HDP, the following exceptions to requirements were not appropriately documented:

In one of the four ADDI selections, a homebuyer’s application was processed and approved when the homebuyer exceeded a qualifying debt ratio established by the City. No documentation was maintained supporting the reason for the exception nor that the exception had been properly approved by both the program coordinator and the division administrator in accordance with departmental policy.

There was no documentation regarding exceptions to the qualifying debt ratios made for two of the six HDP selections. The applications for these selections were processed and approved without documentation supporting the reason for the exception nor that the exception had been properly approved by the both the program coordinator and the division administrator.

Two of the four ADDI selections were missing documentation regarding lack of homeownership in the prior three years, which was established by the City as a requirement to receive ADDI funds. The same lack of documentation regarding the approval process was noted with these selections.

In addition, the internal monitoring procedures of the City identified two individuals who received federal funding despite violating income and assets restrictions:

Individual #1 had an adjusted gross income of \$83,228 the year the individual received the HOME money according to the 2004 tax return filed, but only \$43,000 was estimated as the annual income due to the exclusion of overtime earned. According to HUD regulation, annual income must include the full amount

of income, including overtime, commissions, etc., before any payroll deductions. Therefore, this selection violates HUD's income requirements. The Department of Development responded to the issue by transferring \$44,000 of unspecified "non-federal" funds to repay the HUD program.

Individual #2 had over \$65,000 in liquid assets at the time the individual was given HOME money. This is in violation of the City's requirement that a homebuyer have less than \$5,000 in liquid assets. This individual is also a City employee at the Department of Public Utilities.

**Effect**—Not properly documenting exceptions to the requirements could result in violations of HUD and City requirements. Approving individuals that clearly do not meet income/asset guidelines could result in persons other than "low-income or very low-income persons" receiving Federal housing assistance in violation of HUD regulations.

**Recommendation**—We recommend that the City (1) determine written procedures to clearly document that each requirement has been met and (2) obtain written documentation and written approval regarding any exceptions to requirements that are determined to be allowable. Written procedures should be reviewed regularly to determine if they are still applicable, including a review by the department charged with all applicable regulations and requirements if followed. This regular review should also verify that the procedures are being followed by the department and that all approval levels are fully documented.

**Views of Responsible Officials**—The City is in the process of developing a corrective action plan, which is available upon request.

### **#05-03 Cash Management**

**Grantor**—U.S. Department of Recreation and Parks (CFDA 93.558)

**Project Number**—Various

**Criteria**—The OMB Circular A-133 *Compliance Supplement* requires that interest earned on advances by local government grantees and subgrantees is required to be submitted promptly, but at least quarterly, to the Federal agency. Up to \$100 per year may be kept for administrative expenses.

**Finding**—The Temporary Assistance for Needy Families program consistently maintained a cash balance made up of Federal funds, on which the program did not earn interest. The City of Columbus allocates interest to programs only when it has been requested by the program; otherwise, the interest is allocated to the General Fund.

**Questioned Cost**—Based on the allocation procedures established by the City Auditor's Office, Temporary Assistance for Needy Families should have earned \$930 during 2005. Interest was subsequently allocated to the program by the City Auditor's Office.

**Effect**—No interest could be allocated to the program to either be returned to the Federal government or applied against grant reimbursements to reduce the amount owed by the Federal government.

**Recommendation**—The City of Columbus should develop written procedures to identify programs with cash balances and allocate a portion of interest earned back to those programs that receive advances of Federal funds. Those programs, in turn, should either remit this amount back to the grantor agency or report this amount as a reduction in Federal funding.



*Views of Responsible Officials*—The City is in the process of developing a corrective action plan, which is available upon request.

**Section IV—Summary of Prior Audit Findings**

Number	Finding	Status	Contact
04-01	Ten programs consistently maintained a cash balance made up of Federal funds, on which the program did not earn interest. The City allocates interest to programs only when it has been requested by the program; otherwise, the interest is allocated to the General Fund. Based on the allocation procedures established by the City Auditor’s Office, these should have earned \$17,697 in interest. Interest was subsequently allocated to the programs by the City Auditor’s Office.	In 2005, an additional program should have received an interest allocation. This finding will be repeated within finding 05-03.	Hugh J. Dorrian, City Auditor
04-02	Freeway Management System and Paving the Way grant administrators did not reconcile supporting documentation to requests for reimbursement. Invoices that were submitted to the ODOT listed hours worked that were not reconciled to the City’s payroll reports. Separate time sheets generated by the program managers were used to create the invoices, but there were differences between the invoices, the time sheets, and the payroll reports in 24 of the 27 payroll-related selections.	There continues to be discrepancies in the reconciliation process. This finding will be repeated with finding 05-01.	Henry Guzman, Director of Public Service
04-03	Based on discussions with the City Transportation Division personnel, they are not fully aware of the requirements of the A-133 <i>Compliance Supplement</i> , including portions of the allowable cost, period of availability, and reporting requirements. Due to this lack of understanding, procedures for supervisory review of reimbursement requests and periodic comparison of budget to actual expenditures are not clearly established.	Corrected	Henry Guzman, Director of Public Service

# City of Columbus, Ohio

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