

CITY OF COLUMBUS

O H I O



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2008

Issued by

CITY AUDITOR

HUGH J. DORRIAN

City of Columbus, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2008

Issued by:
City Auditor's Office

Hugh J. Dorrian, CPA
City Auditor

City of Columbus, Ohio

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INTRODUCTORY SECTION

City of Columbus, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2008

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May 1, 2009

To the Citizens of the City of Columbus, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2008, is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years" The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. He shall keep, in accurate, systematized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is distributed to approximately 100 recipients, including civic associations, banks, brokers, rating agencies, schools, libraries, university students, and city, state, and federal officials. This report is also available on the City's website. The Internet address is <http://www.cityofcolumbus.org>.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Clark, Schaefer, Hackett & Co. has issued an unqualified ("clean") opinion on the City's financial statements for the year ended December 31, 2008. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The state legislature established Columbus as a city in 1812. Columbus was first organized as a borough in 1816. Columbus accepted its city status on March 3, 1834. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 2, 1999. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.

Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 53,715 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 15th largest city as a result of the 2000 census.

Some comparative data for Ohio's six largest cities follow. Population estimates for 1980, 1990, and 2000 are from the U.S. Bureau of Census. The Mid Ohio Regional Planning Commission estimates Columbus's population at 776,463 at December 31, 2008. The respective cities' management provided area data as of December 31, 2008.

<u>City</u>	<u>Area</u> <u>2008</u>	<u>Population</u>		
		<u>2000</u>	<u>1990</u>	<u>1980</u>
Columbus	227.1 sq. mi.	711,470	632,910	565,021
Cleveland	77.9 sq. mi.	478,403	505,616	573,822
Cincinnati	78.8 sq. mi.	331,285	364,040	385,410
Toledo	84.3 sq. mi.	313,619	332,943	354,635
Akron	62.4 sq. mi.	217,074	223,019	237,177
Dayton	56.3 sq. mi.	166,179	182,044	193,536

The City's management consists of a Mayor, seven-member Council, City Auditor, and City Attorney. These officials are elected for four-year terms on an at-large basis. The Mayor and four Council members are elected in an odd numbered year. Three Council members, the City Auditor, and the City Attorney are elected in the following odd numbered year. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. All are chosen through a non-partisan election process.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner, the Civil Service Executive Secretary, and the Secretary of the Sinking Fund are appointed by, and report to, independent Commissions. All of these Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2008 the cabinet consisted of the directors of the departments of Public Safety, Public Service, Finance and Management, Public Utilities, Development, Technology, Equal Business Opportunity, Human Resources, Community Relations, and Education.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and Statement No. 39, *Determining Whether Certain Organizations are Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.); public safety (fire, police, etc.); development; health; recreation and parks; and public utilities. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, an electricity distribution system, and city owned parking garages; financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A, Q, and R are:

Joint Ventures:

- Columbus Regional Airport Authority
- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

Component Units:

- The RiverSouth Authority

Information regarding reporting standards and bases of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through adoption of the ordinances. The budget specifies expenditure amounts by Object Level One (i.e. personal services,

materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$25,000 or less can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

Local economy

Employment in the Greater Columbus Area continues to be service oriented. Six of the ten (10) largest employers in the Columbus area are government or government-oriented [the State of Ohio, The Ohio State University, the Federal Government (including, United States Postal Service, Defense Supply Center – Columbus, Defense Finance and Accounting Service – Columbus), Columbus Public Schools, City of Columbus, and Franklin County]. The twenty-five largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, insurance, public utilities, manufacturing, retail, banking, research, medical, and services, provide a broad and diverse employment base. The traditional stability of the City's economy continued to be tested in 2008. The Columbus Metropolitan Statistical Area average annual unemployment rate (5.5%) for 2008 continued to be below the State of Ohio (6.6%) rate and comparable to the United States (5.8%) rate. A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this CAFR – see Table 26 on page 246.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. (www.afscme.org)

AFSCME has approximately 2,330 members among the City's 5,164 civilian employees. AFSCME has, however, bargaining rights for approximately 2,678 of these employees. The current labor agreement between the City and AFSCME was effective April 1, 2008 and continues through March 31, 2011.

- Fraternal Order of Police (FOP) (www.fop9.org)

FOP has bargaining rights for all of the City's police officers except for the chief and his five deputy chiefs. Of the City's 1,903 police officers, 1,870 are members of the FOP. The current FOP contract was effective through December 8, 2008. Negotiations for a new contract are on-going.

- International Association of Firefighters (IAFF) (www.iaff.org)

IAFF has bargaining rights for all the City's firefighters except for the chief and two of his five assistant chiefs. Membership in the IAFF includes 1,504 of a total 1,522 firefighters. The current contract was effective June 1, 2007 and continues through May 31, 2010.

- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA). (www.cmage.org)

CMAGE/CWA has approximately 987 members and has bargaining rights for approximately 1,244 of the 5,164 civilian employees. The current contract was effective August 24, 2005 and continued through August 23, 2008. Negotiations for a new contract are on-going.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they ". . . shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification.

Long-term financial planning

The City manages its long term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP does not include appropriations or authorizations to expend monies. The current year portion of the CIP, known as the Capital Improvements Budget (CIB) is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Appropriations for capital projects are authorized at the

time bonds are sold or other funding sources are determined. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded through the use of a long term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten year forecast of revenues available for debt service and a ten year forecast of current and anticipated debt service amounts in order to determine its debt capacity for nonenterprise type debt. Enterprise type debt capacity is guided by ten year projections of the respective enterprise revenues and costs. The major source of funding for nonenterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections to the payment of such debt service. This financial activity is accounted for in the General Bond Retirement and Special Income Tax Debt Services Funds, both major funds. This one fourth "set aside" for debt service local statute has been in place since 1983, with similar policies in place since 1956. Since the City maintains this income tax "set aside," the City has not levied a property tax rate increase in over 50 years.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt; both nonenterprise and enterprise type debt. Since 1956, most recently in 2008, the City has sought voter approval 88 times to issue debt for various purposes, both nonenterprise and enterprise type debt. The voters have given their approval 82 times. Of the City's general obligation debt, its voters have given their direct approval for 73.6% of that outstanding at December 31, 2008 (see Note G). General Obligation bonds of the City are rated AAA, Aaa, and AAA by Standard and Poor's Corporation, Moody's Investors Services, and Fitch Ratings, respectively.

The City's Department of Finance forecasts its General Fund revenues and expenditures, also for a period of ten years, with a more focused emphasis on the initial three years.

Relevant financial policies

Columbus' past financial stability is largely due to implementing and managing through a series of policy decisions beginning over 50 years ago. The policy which promoted stable growth of the City and economy through controlled delivery of services with annexation remains in place to this day.

One policy that has greatly assisted the City in addressing its infrastructure needs was the establishment of a dedicated revenue stream to Capital Infrastructure investments through the Special Income Tax (SIT). One fourth (.50%) of the City's current 2.0% income tax rate is dedicated to a debt service fund for non-enterprise, governmental type capital improvements. This commitment was established in 1956 and has allowed Columbus to make critical investments in growth corridors as well as older core neighborhoods. The use of the SIT for long-term capital investment has also allowed the City to protect its "Triple A" credit rating.

The City, like the federal and state governments, operates under a system of separation of powers. The legislative branch is manifest in its City Council. The judicial branch exists through municipal court judges with county wide jurisdiction. The executive branch is further divided into the Mayor, the chief executive; the City Attorney, the City's legal advisor and the chief prosecutor; and the City Auditor, the City's chief accountant. Each of these three members of the executive branch is separately elected.

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the total City may not expend a greater amount. The City Auditor, however, can not dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for." This process calls for three separately elected bodies: the Mayor, the Council, and the Auditor, to participate in the financial management and expenditure controls of the City.

Recognizing the continuing deterioration of the national and state economies and the unprecedented decline in available City resources, the Mayor, with unanimous support of the City Council, on April 27, 2009 announced the City's intention to seek approval from its voters of an increase in the City's local income tax. The requested rate increase, from the current 2.0% to 2.5% will be decided by the voters on August 4, 2009. If approved, the increase would provide the City's General Fund an annualized approximate \$90 to \$95 million.

Major initiatives

DEPARTMENT OF PUBLIC UTILITIES

The City of Columbus Department of Public Utilities is responsible for providing safe drinking water, clean wastewater, and reliable electricity and street lighting to the Columbus Metropolitan community. While the efforts of the department are many, there are several substantial efforts and initiatives that will have a positive impact on the community. First and foremost, the Department has begun an intensive Asset Management Program which will reshape business processes and decisions well into the future. The City also has a Wet Weather Management Plan that will reduce overflows from the sewer system into area waterways and bring the City into compliance with State and Federal Regulations. Finally, much like the Wet Weather Management Plan, the City is also developing a Comprehensive Water Master Plan that will define how the City will continue to provide safe and reliable drinking water to the community. These three efforts are described further below.

Asset Management Program

Infrastructure systems, including public utilities, support the fabric of modern living, which is largely taken for granted until they fail or no longer provide the expected service. As is the case with the nations' transportation infrastructure, the Columbus Department of Public Utilities (DPU) infrastructure is aging and deteriorating. But unlike transportation infrastructure that erodes in plain sight, a vast majority of public utilities infrastructure is buried and hidden from public view. Utility failures are sometimes detectable only when they have become severe enough to either propagate to ground level in highly consequential ways or customer service levels are significantly and negatively impacted.

Columbus DPU operates and maintains water, wastewater, storm water, and power assets serving over one million customers and with an estimated replacement value of over \$30 billion. Columbus must maintain, refurbish, and replace these assets more aggressively as the assets age and approach the end of their useful lives to avoid reduced customer levels of service, significant increases in costs and associated rate increases, and damage to our economy and environment.

To address aging infrastructure, DPU is adopting the Asset Management (AM) approach to utility management, a specific approach developed in Australia and New Zealand over the last 15 years that is now gaining acceptance around the world. Results from early adopters of the more business-like AM approach to operating public utilities include annual operations and maintenance expenditures that are 20 percent lower than projections made before Asset Management implementation. Utilities in the United States that have adopted the AM approach have experienced significant capital savings while maintaining or improving service levels. These savings are achieved by focusing maintenance resources on the most critical asset classes and by approving and prioritizing only those capital investments which reduce overall life-cycle ownership costs or are necessary to deliver the service level improvements expected by customers.

Columbus will begin the transition to the Asset Management approach in 2009 by benchmarking its performance in relation to the asset management practices of over 40 leading global asset management utilities. A subsequent three to five year plan based on the benchmarking results will lead to service level improvements and significant savings in relation to anticipated expenditures.

In addition to improving the management of existing utilities infrastructure, Columbus must continue to support the economic health and vibrancy of its region by expanding its infrastructure to accommodate future growth.

Wet Weather Management Plan

The Columbus Department of Public Utilities owns and operates over 6000 miles of sanitary, storm and combined sewers, and two wastewater treatment plants with a combined capacity to treat 360 million gallons per day. The sewer infrastructure is aging. Large portions of the city sewer system are 50 to 100 years old and were constructed based on different practices than what is accepted today.

Columbus has been very progressive over the past 25 years in planning and improving the wastewater infrastructure to the benefit of the community and the environment. Ohio EPA data supports Columbus' success in improving the water quality in the community. In 2002 and again in 2005, the City negotiated two consent orders with the Ohio EPA to address overflows from the sanitary and combined sewer systems, problems that are a relic of acceptable past practices that are not considered safe today. As a result of the two consent orders, Columbus prepared a Wet Weather Management Plan that addresses these overflows over the next 40 years with an estimated cost of \$2.5 billion (2005 dollars). Key points of the plan include:

- Sanitary overflows reduced to a frequency of once every ten years on average,
- Combined sewer overflows reduced to a frequency of once every two years on average with the exception of one site,
- Construction of more than 30 miles of large diameter tunnels (up to 20-feet in diameter),
- Expansion of the two wastewater treatment plants, increasing the combined treatment capacity from 360 to 700 million gallons per day at full build out.

The Wet Weather Management Plan is unique in numerous ways. First, it set a very high bar for control of overflows. This standard is certain to better position the community if regulations tighten even further in the future. The most unique element to the plan is Columbus' approach to affordability. In early 2009, Columbus received a conditional approval of a 40-year implementation schedule from Ohio EPA, unprecedented for large communities in the US. The approval recognizes the need to re-evaluate the plan's affordability to the community and adjust the schedule accordingly. The desire is to implement the plan sooner than 40-years but Columbus has developed "Measures of Success" to evaluate lengthening the plan in the event it has too high of a financial burden to the community.

The Wet Weather Management Plan forms the backbone of the Division of Sewerage and Drainage's capital program. The plan will further improve water quality while allowing Columbus to continue reliable service and expand as the metropolitan area grows; thereby, supporting economic development while protecting the environment.

Comprehensive Water Master Plan & Water Distribution System Master Plan

The Columbus and central Ohio water system consists of 3600 miles of water main, 75 million gallons of water storage and 3 water treatment plants with a combined maximum day capacity of 220 million gallons per day treating river water and ground water. To ensure excellent service well into the future, Columbus' water division has embarked on creating a Comprehensive Water Master Plan which will provide a roadmap for improvements over the next several decades.

The Comprehensive Water Master Plan is a broad assessment of the entire central Ohio water system and will develop coordinated planning recommendations related to supply, treatment, water quality, and operations over a 30-year time period. It will expand previous planning efforts into an overall plan that incorporates source, treatment, and distribution/storage all the way to the consumer's tap. Major tasks include:

- Develop consistent planning assumptions related to population, service area growth, raw water supply and safe yield, water demands, etc., including consideration of full service and master-metered suburban contract areas.
- Evaluate the need for and determine the optimum general location of a potential fourth water treatment plant. Also evaluate timeline for implementation of same.
- Treatment and distribution impacts on water quality, particularly in areas where intermixing of water from different plants occurs.
- Watershed management and source water protection.
- Regulatory trend analysis and planning for upcoming regulations
- Residuals Management
- Phased implementation plan and project costs of proposed source supply and treatment needs for capital budgeting purposes

The Master Plan is part of the overall Department of Public Utilities strategic vision and will incorporate asset management principles, getting the most for every ratepayer dollar, as we improve the water system. The Asset Management principle of Triple Bottom Line cost analysis will be utilized to evaluate alternatives and make recommendations that incorporate not just fiscal analyses, but also environmental and social considerations. The plan will allow us to make smarter, better informed decisions on whether replacing water lines or rehabilitating existing lines would be more effective. The Master Plan improvements will be phased in and will project costs for capital improvement projects and operational needs, giving the department a better handle on our future capital program costs. The payoff will be improvements in the dependability and quality of our assets which deliver the drinking water that is the very base of life itself.

Awards and acknowledgements

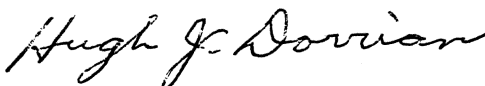
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2007. This was the twenty-ninth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the thirtieth (1979-2008) Comprehensive Annual Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. Approximately 100 copies of this report will be distributed. In addition to citizens in the community, the recipients will include city, state, and federal officials, university students, schools, libraries, newspapers, investment banking firms, banks, rating agencies, etc. This report is also available on the City's website. The Internet address is <http://www.cityofcolumbus.org>. The report will be made available to any person or organization requesting it. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Hugh J. Dorrian, CPA, City Auditor. Special thanks and recognition go to Ms. Darlene Short and Ms. Vikki Amicon for their exemplary efforts in the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,



Hugh J. Dorrian, CPA
Auditor
City of Columbus, Ohio

City of Columbus, Ohio

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City of Columbus, Ohio

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

City of Columbus
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "M. L. Post".

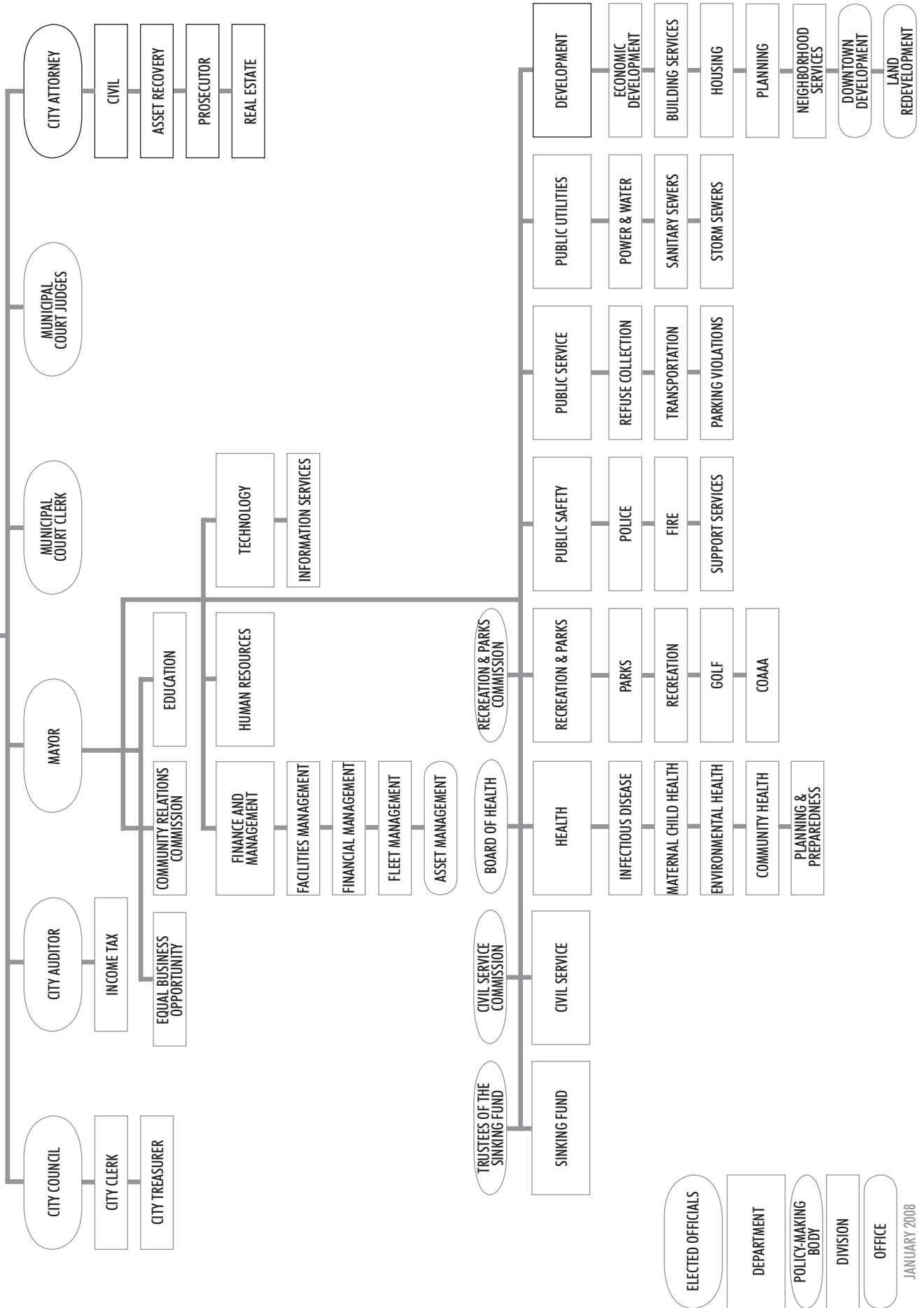
President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director

ORGANIZATION CHART OF THE CITY OF COLUMBUS

THE CITIZENS OF COLUMBUS



LIST OF PRINCIPAL OFFICIALS

MAYOR

Michael B. Coleman

CITY COUNCIL

Michael C. Mentel, President

Kevin L. Boyce (active until 01/06/2009)

Hearcel Craig

Andrew J. Ginther

A. Troy Miller (effective 01/14/2009)

Maryellen O'Shaughnessy (active until 01/02/2009)

Eileen Y. Paley (effective 01/14/2009)

Charleta B. Tavares

Priscilla Tyson

CITY ATTORNEY

Richard C. Pfeiffer, Jr.

CITY AUDITOR

Hugh J. Dorrian, CPA

CITY TREASURER

Thomas M. Isaacs

DEPARTMENT OF FINANCE AND MANAGEMENT

Joel Taylor

SECRETARY OF THE SINKING FUND

David Irwin

CITY CLERK

Andrea Blevins, CMC

City of Columbus, Ohio

Office of the City Auditor Staff

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Darlene Wildes Short
Vikki Vincent Amicon
Brad Marburger
Megan Kilgore
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Mike Gore

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Senior Accountant
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Assistant Chief Accountant
Assistant Auditor III
Payroll Auditing Supervisor
Assistant Auditor II

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Ann Ochs

Mary Raphael
Kathy Rowe
Charles Bruce Scott
Tony Sestito
Kyle Sever
Donna Thornwell



Hugh J. Dorrian, CPA
City Auditor

Terms of Office

September 8, 1969	▶	December 31, 1969
January 1, 1970	▶	December 31, 1973
January 1, 1974	▶	December 31, 1977
January 1, 1978	▶	December 31, 1981
January 1, 1982	▶	December 31, 1985
January 1, 1986	▶	December 31, 1989
January 1, 1990	▶	December 31, 1993
January 1, 1994	▶	December 31, 1997
January 1, 1998	▶	December 31, 2001
January 1, 2002	▶	December 31, 2005
January 1, 2006	▶	

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of and for the year ended December 31, 2008, which collectively comprise the City of Columbus, Ohio's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Columbus, Ohio's management. Our responsibility is to express opinions on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the government activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of December 31, 2008, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 1, 2009 on our consideration of the City of Columbus, Ohio's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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f. 513.241.1212

The management's discussion and analysis and the budgetary information on pages 23-39 and 113-115, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purposes of forming opinions on the financial statements that collectively comprise the City of Columbus, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clark, Schaefer, Harshbarger & Co.

Cincinnati, Ohio
May 1, 2009

CITY OF COLUMBUS, OHIO

Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2008. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

Financial Highlights

- The assets of the City exceeded its liabilities at the close of 2008 by approximately \$2.2 billion. Of this amount, \$264.8 million is considered unrestricted. The unrestricted net assets of the City's business-type activities are \$190.5 million and may be used to meet the on-going obligations of business-type activities, including the water, sanitary sewer, storm sewer, electricity, and garage enterprises; the unrestricted net assets of the governmental activities are \$74.3 million.
- The City's total net assets increased \$38.9 million in 2008. Net assets of the governmental activities decreased \$44.3 million, which represents a 3.6 percent decrease from 2007. Net assets of the business-type activities increased \$83.2 million or 8.8 percent from 2007.
- The total cost of the City's programs increased \$136.1 million or 10.2 percent. The cost of governmental activities increased \$88.6 million or 9.2 percent, while the cost of business-type activities increased \$47.5 million or 12.8 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$390.5 million. The combined governmental funds fund balance decreased approximately \$206.6 million from the prior year's ending fund balance. Approximately \$119.6 million of the \$390.5 million fund balance is considered unreserved at December 31, 2008.
- The general fund reported a fund balance of \$64.6 million at the end of the current fiscal year. The unreserved fund balance for the general fund was \$55.4 million or 8 percent of total general fund expenditures (including transfers out). There was a \$43.4 million decrease in the total general fund balance for the year ended December 31, 2008.
- The City's total debt increased by \$323.6 million (12.3 percent) during the current fiscal year. The City sold \$390 million of Sanitary Sewer revenue bonds on January 30, 2008. Governmental and business-type activities paid \$204.571 million on debt maturities in 2008 and the City's business-type activities issued \$100 million in Ohio Water Development Authority revenue obligations for various projects.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net assets* presents information on all of the City's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving

rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and parking garages.

The government-wide financial statements can be found on pages 43 – 45 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 114 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the general bond retirement debt service fund, and the special income tax debt service fund, all of which are considered to be major funds. Data for the other 111 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 46 – 49 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, worker's compensation, fleet management, information services, mail/print services, and land acquisition. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provided separate information for the water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City, while the garage fund is considered a nonmajor fund. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 50 – 53 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City’s own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 54 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 55 – 110 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City’s general fund budget. The City adopts an annual appropriation budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. Required supplementary information can be found on pages 111 – 115 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplemental information. Combining and individual fund statements and schedules can be found on pages 117 – 216 of this report.

City of Columbus
Net Assets
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Current and other assets	\$ 662,050	\$ 898,660	\$ 772,898	\$ 520,569	\$1,434,948	\$1,419,229
Capital assets	1,780,443	1,673,251	2,309,338	2,049,252	4,089,781	3,722,503
<i>Total assets</i>	\$2,442,493	\$2,571,911	\$3,082,236	\$2,569,821	\$5,524,729	\$5,141,732
Long-term liabilities outstanding	1,047,097	1,126,516	1,975,745	1,565,939	3,022,842	2,692,455
Other liabilities	194,028	199,730	77,990	58,570	272,018	258,300
<i>Total liabilities</i>	\$1,241,125	\$1,326,246	\$2,053,735	\$1,624,509	\$3,294,860	\$2,950,755
Net assets	\$1,201,368	\$1,245,665	\$1,028,501	\$ 945,312	\$2,229,869	\$2,190,977
Invested in capital assets, net of related debt	923,560	890,192	836,035	747,677	1,759,595	1,637,869
Restricted	203,516	233,837	1,911	579	205,427	234,416
Unrestricted	74,292	121,636	190,555	197,056	264,847	318,692
Total net assets	\$1,201,368	\$1,245,665	\$1,028,501	\$ 945,312	\$2,229,869	\$2,190,977

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by \$2.2 billion at the close of the most recent fiscal year.

The largest portion of the City's net assets (78.9 percent) reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net assets (9.2 percent) represents resources that are subject to restrictions as to how they may be used. The remaining balance of unrestricted net assets (\$264.8 million) may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net assets is \$264.8 million; the unrestricted net assets of the City's business-type activities (\$190.5 million) may not be used to fund governmental activities.

At the end of the current fiscal year, the City had unrestricted net assets related to governmental type activities of \$74.3 million.

Overall net assets of the City increased \$38.9 million in 2008. Net assets for governmental activities decreased \$44.3 million, while net assets for business-type activities increased \$83.2 million. The City continued efforts to contain costs and pursue new revenue sources. The increase in net assets for business-type activities was the result of the aggregate business-type activities holding expenses to 83.8 percent of total revenue for the year. Due to rate increases in the water, sanitary sewer, and storm sewer enterprise funds of 18 percent, 10 percent and 5 percent, respectively, total business-type charges for services were up \$38.1 million. Business-type activities expenses for 2008 increased \$47.5 million or 12.8 percent over the comparable expenses in 2007.

There was an increase of \$33.4 million in the governmental activities amount invested in capital assets, net of related debt, in 2008 due to principal payments on debt exceeding the annual depreciation on capital assets.

City of Columbus
Changes in Net Assets
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2008	2007	2008	2007	2008	2007
Revenues--						
<i>Program revenues:</i>						
Charges for services	\$ 146,639	\$ 143,681	\$ 460,040	\$ 421,975	\$ 606,679	\$ 565,656
Operating grants and contributions	138,630	130,663	-	-	138,630	130,663
Capital grants and contributions	45,371	49,077	735	845	46,106	49,922
<i>General revenues:</i>						
Income taxes	511,454	518,033	-	-	511,454	518,033
Shared revenues - unrestricted	57,406	56,175	-	-	57,406	56,175
Property taxes	52,515	51,852	-	-	52,515	51,852
Investment earnings	21,202	34,196	30,182	17,448	51,384	51,644
Other taxes	18,111	18,104	-	-	18,111	18,104
Other	15,984	9,480	8,027	9,671	24,011	19,151
Total revenues	\$ 1,007,312	\$ 1,011,261	\$ 498,984	\$ 449,939	\$ 1,506,296	\$ 1,461,200
Expenses:						
General government	\$ 121,522	\$ 109,698	\$ -	\$ -	\$ 121,522	\$ 109,698
Public service	158,841	144,046	-	-	158,841	144,046
Public safety	496,838	449,574	-	-	496,838	449,574
Development	74,913	66,727	-	-	74,913	66,727
Health	45,528	45,599	-	-	45,528	45,599
Recreation and parks	108,159	101,823	-	-	108,159	101,823
Interest on long-term debt	43,352	43,109	-	-	43,352	43,109
Water	-	-	126,142	111,166	126,142	111,166
Sanitary sewer	-	-	176,178	146,649	176,178	146,649
Storm sewer	-	-	37,741	35,993	37,741	35,993
Electric	-	-	78,167	76,895	78,167	76,895
Garage	-	-	23	-	23	-
Total expenses	\$ 1,049,153	\$ 960,576	\$ 418,251	\$ 370,703	\$ 1,467,404	\$ 1,331,279
Increase in net assets before transfers	(41,841)	50,685	80,733	79,236	38,892	129,921
Transfers	(2,456)	(5,742)	2,456	5,742	-	-
Increase (decrease) in net assets	(44,297)	44,943	83,189	84,978	38,892	129,921
Net assets -- January 1st	\$ 1,245,665	\$ 1,200,722	\$ 945,312	\$ 860,334	\$ 2,190,977	\$ 2,061,056
Net assets -- December 31st	\$ 1,201,368	\$ 1,245,665	\$ 1,028,501	\$ 945,312	\$ 2,229,869	\$ 2,190,977

Governmental activities. Governmental activities decreased the City's net assets by \$44.3 million. Key elements of the changes in net assets are as follows:

- Income tax revenue, which represents 50.8 percent of the City's governmental revenue, decreased by \$6.6 million or 1.3 percent on a full accrual basis. This decrease is attributed to the current state of the local economy and increasing unemployment rates throughout 2008.
- Investment earnings decreased \$13 million or 38 percent. The decrease is due to declining interest rates on investments and decreasing cash balances in 2008.
- Continued efforts by the City to contain costs; however, in 2008 expenses attributed to governmental activities were \$41.8 million in excess of related revenues.

Business-type activities. Business-type activity net assets increased \$83.2 million. Key elements of changes in net assets are as follows.

- Charges for services increased \$38.1 million or 9 percent.
- Investment earnings increased \$12.7 million or 73 percent. The increase is due to increased cash balances resulting from the \$390 million Sanitary Sewer revenue bond issue in January 2008.
- Expenses increased \$47.5 million or 12.8 percent in 2008.

Charges for services, which comprise 92.2 percent of the business-type activities revenues, increased as a result of rate increases in the water, sanitary sewer, and storm sewer enterprise funds of 18 percent, 10 percent, and 5 percent, respectively. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2008. The percent of annual expense to annual revenue was 83.8 percent in 2008.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2008, the City's governmental funds reported combined ending fund balances of \$390.5 million, a decrease of \$206.6 million in comparison with the prior year. Approximately \$119.6 million of this amount constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed to liquidate contracts and purchase orders of the prior period and for non-current loans receivable.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 4 on page 223.

General fund. The general fund is the chief operating fund of the City. At December 31, 2008, unreserved fund balance of the general fund was \$55.4 million, while total fund balance was \$64.6 million. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures (including transfers out). Unreserved fund balance represents

8 percent of total general fund expenditures (including transfers out), while total fund balance represents 9.4 percent of that same amount.

A schedule of general fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 5 on page 224.

The fund balance of the City's general fund decreased \$43.4 million during 2008. Key factors of the 2008 results are as follows:

- Total revenues (including transfers in) increased \$8.5 million or 1.3 percent, as opposed to \$17.9 million or 2.8 percent in 2007.
- Income tax revenue, which represents 59.8 percent of general fund revenues (including transfers in), decreased \$5 million or 1.3 percent.
- Expenditures (including transfers out) increased by \$41.1 million or 6.3 percent.

Revenue narrative:

Brief descriptions of the City's General Fund major revenue components follow.

Income taxes

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of .5 percent, collected in 1948, was increased to 1 percent in 1956, 1.5 percent in 1971, and to the current 2 percent in 1983. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 569 cities and villages within the State of Ohio that now levy a local income tax. Rates range from .50 percent to 3.00 percent.

Local school districts in the State of Ohio are also permitted to levy an income tax, but only with the approval of a majority of voters within the district. Ohio has 611 school districts; 164 have an income tax. Rates range from 0.5 percent to 2.0 percent.

Approximately 86.7 percent of the City's income tax collected in 2008 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 9.6 percent of collections originated from business accounts and 3.7 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is accounted for in a Debt Service Fund and is primarily used for servicing debt pertaining to non-enterprise type capital improvements. Tipping fees for disposal of garbage collected by the City are also paid from this fund on the City's budget basis of accounting. On the modified accrual basis of accounting, such tipping fee amounts are transferred to the General Fund and expended as public service expenditures. Three-quarters of income tax revenues are used for General Fund purposes. Income tax revenues on the budget basis represent 2008 collections of \$534.1 million less refunds of \$15.0 million for a net amount of \$519.1 million. Beginning in 2002 the City began designating certain collections to defray collection agency fees on delinquent accounts. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$515.7 million.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report. The City acts as collection agent for 6 other cities and villages in

the central Ohio area. Fees collected by the City for these services totaled \$381,079 in 2008, and are accounted for in the General Fund as charges for services.

Property taxes

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Real property assessed values steadily increased over the period 1998 to 2008, with larger increases evident every three years. These three-year increases result from comprehensive reappraisals of property that take place every six years, and less formal triennial updates that occur the third year in between the six year reappraisals. Six-year reappraisals took place in 2005, with the resulting increases in property tax collections occurring in 2006. No residential revaluations were performed in 2008 (a year which was scheduled to be a triennial update year); therefore, valuations will remain the same for 2009, 2010 and 2011. Property taxes levied in 2008 but not collectible until 2009 are accounted for in the General Fund as accounts receivable and unearned revenue at an estimated amount of \$49.0 million.

The decrease (.87 percent) in total assessed values for tax year 2008 for Franklin County, shown in detail in Table 10 in the Statistical Section of this report, is due to legislated declining assessed values, as a percentage of appraised values, of personal property. Personal property is defined as equipment and inventory used in business. State House Bill 66, effective June 30, 2005, called for a gradual reduction in the assessment percentage of tangible personal property and in 2009 Ohio will no longer have a general tax on tangible personal property. Personal property assessed values declined by approximately \$367 million (89 percent). Real property, land and buildings, assessed value for tax collection in 2009 increased 1.5 percent.

Overall, property tax revenue increased from \$51.852 million in 2007 to \$52.515 million in 2008.

Additional data on property values and taxes appear in the Statistical Section of this report.

Investment earnings

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund decreased from \$32.067 million in 2007 to \$20.070 million in 2008.

Licenses and permits

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The revenue from licenses and permits remained fairly consistent in 2008 as compared to 2007. License and permits fees were \$9.216 million in 2008 and \$8.379 million in 2007.

Shared revenues

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

	(in thousands)				
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<i>Shared revenues - unrestricted</i>					
State income, sales, corporate franchise, and public utility taxes:					
Local government fund	\$ 46,196	41,898	43,996	43,558	42,979
Local governments revenue assistance fund	-	2,936	3,845	3,828	3,830
Estate tax	10,888	7,054	8,906	8,941	8,031
State liquor fees	1,107	1,113	1,089	1,095	1,052
Cigarette tax and other	<u>32</u>	<u>24</u>	<u>36</u>	<u>44</u>	<u>32</u>
Total	<u>\$ 58,223</u>	<u>53,025</u>	<u>57,872</u>	<u>57,466</u>	<u>55,924</u>

Charges for services

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; parking meter fees; and various other services. Additionally the City's General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

These revenues in the General Fund over the past five years have produced:

	(in thousands)				
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<i>Charges for services</i>					
Parking meters and fees	\$ 3,480	3,306	3,464	3,179	3,121
City Attorney charges	1,097	1,025	987	963	1,089
Police services	6,856	6,165	5,808	5,670	4,722
Fire services	16,479	11,100	10,787	9,977	9,613
Pro rata charges	24,298	22,474	19,337	18,416	17,250
All other	<u>2,268</u>	<u>2,289</u>	<u>2,433</u>	<u>1,813</u>	<u>1,837</u>
Total	<u>\$ 54,478</u>	<u>46,359</u>	<u>42,816</u>	<u>40,018</u>	<u>37,632</u>

Fire services representing charges for emergency medical transportation services were \$13.626 million (\$12.389 million collected) and \$8.297 million (\$8.780 million collected) in 2008 and 2007, respectively.

Fines and forfeits

This revenue source consists of fines and forfeits imposed by the Franklin County Municipal Court, and parking tickets issued by the City's parking violations bureau. Increased "prices" for court costs resulted in the significant increase in this revenue source in 2005.

	(in thousands)				
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<i>Fines and forfeits</i>					
Fines and forfeits	\$ 15,637	15,909	15,433	14,806	12,091
Parking ticket revenue	<u>5,766</u>	<u>5,402</u>	<u>5,238</u>	<u>5,739</u>	<u>5,660</u>
Total	<u>\$ 21,403</u>	<u>21,311</u>	<u>20,671</u>	<u>20,545</u>	<u>17,751</u>

Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<i>Miscellaneous revenue</i>					
Solid Waste Authority of Central Ohio rent	\$ 8,389	2,233	2,607	12,363	61,758
Electricity kilowatt tax	3,365	3,449	3,335	3,364	3,265
Hotel/motel taxes	3,598	3,648	3,419	3,204	2,875
Refunds and reimbursements	2,062	2,811	4,109	3,630	3,008
Unclaimed funds	1,270	-	-	-	-
Other	<u>217</u>	<u>302</u>	<u>172</u>	<u>130</u>	<u>149</u>
Total	<u>\$ 18,901</u>	<u>12,443</u>	<u>13,642</u>	<u>22,691</u>	<u>71,055</u>

Miscellaneous revenue in 2004 included \$59.4 million from the Solid Waste Authority of Central Ohio (SWACO) which was paid to the City as partial satisfaction of lease rental payments due the City as fully described in Note H to the Financial Statements.

Expenditure narrative:

Public safety, primarily police and fire service, continues to be the dominant function of the general fund. Public safety expenses were 68.5 percent and 67 percent of total expenses and transfers out for 2008 and 2007, respectively. The practice of transferring monies from the general fund to the health operating fund and the recreation and parks operating fund, both nonmajor special revenue funds, is a method used annually by the City to provide resources to these funds. It is appropriate, therefore, to consider transfers out when analyzing total general fund expenditures. Total general fund expenditures increased 6.3 percent in 2008; expenditures (including transfers out) exceeded revenues (including transfers in) for the year by \$43.403 million.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 on page 224 and Table 6 on page 225.

General bond retirement debt service fund. The general bond retirement debt service fund has a total fund balance of \$597 thousand. The net decrease in fund balance during 2008 in this fund was approximately \$176 thousand. The general bond retirement fund is funded primarily with income tax revenue at the level necessary to meet debt service requirements.

Special income tax debt service fund. The special income tax debt service fund has a total fund balance of \$143.1 million. The net decrease in fund balance during 2008 in this fund was approximately \$21.5 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Those income tax revenues not required in the general bond retirement fund, as noted above, are recorded in the special income tax fund. Premiums on governmental activities bonds issued are reported in the special income tax fund and used to pay future debt service.

Proprietary Funds

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City owned parking garages. These activities are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish appropriate user rates when needed. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

Water. The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated in excess of one million persons. The water enterprise serves 265,618 customer accounts, owns and maintains 2,566 miles of water mains primarily within the City and maintains an additional 920 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project titled *Water Beyond 2000* which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and construction of upground reservoirs along the Scioto River north of the City. All necessary land for the upground reservoirs has been purchased.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification continually since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

Sanitary Sewer. The City's sanitary sewer enterprise also serves the metropolitan area with approximately 267,760 customer accounts, both residential and commercial. Included in the total sewer system are 3,139 miles of sanitary sewers, 2,977 miles of storm sewers, and 179 miles of combined sanitary/storm sewers. The costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons

treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

Storm Sewer. Prior to 2002 the City's storm sewer financial activity was accounted for in a governmental type special revenue fund. Beginning with 2002, storm sewer assets, liabilities, revenues, and expenses have been accounted for in a business type activity enterprise fund. The City intends that all costs of the storm sewer enterprise be supported by user charges except for debt service, principal and interest, on bonds authorized by the voters in 2005 and prior. This net debt service amount in 2008 was \$1.827 million and is included in the enterprise financial statements as a transfer in from the Special Income Tax Fund. Final maturity on these bonds, all general obligation type bonds, is 2018.

The City's storm sewer enterprise owns and maintains 2,977 miles of such sewers and has 194,847 customer accounts, all within the City's borders.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

Electricity. The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities.

After a lengthy construction period, the City's solid waste resource recovery facility, a refuse derived fuel power plant, with capital costs of approximately \$200 million, began operations in the fourth quarter 1983. On April 1, 1993, the City leased the plant and related transfer stations (the Plant) to the Solid Waste Authority of Central Ohio (SWACO), a separate and distinct political subdivision of the State of Ohio. The annual lease payments to the City were to be in the amount of the related debt service requirements on bonds that were issued for the construction of the Plant. This lease resulted in the removal of certain real and personal property assets from the Electricity Enterprise Fund with original costs totaling \$205.5 million of which \$3.4 million was transferred to the then General Fixed Asset Account Group. The lease was accounted for in the Electricity Enterprise Fund as a capital lease in accordance with Statement No. 13 of the Financial Accounting Standards Board, *Accounting for Leases*. Due to a series of federal court decisions and U.S. EPA decisions the Plant ceased operations at the end of 1994. The City then began, in 1995, to buy all of its power from sources other than SWACO. The City's electricity distribution system has 13,593 residential, commercial and industrial customers. Demolition of the Plant began in February 2005.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2008, the City paid SWACO \$13.3 million for landfill tipping fees (\$13.3 million in 2007).

As a result of additional modifications to the SWACO lease agreement, the term of the lease has been extended to March 31, 2054.

In 2004, pursuant to statute, the City began accounting for the SWACO lease in its General Fund. All lease receivable amounts not received within 60 days after year end have been accounted for as unearned revenue in the General Fund (see Note D). Revenue received and/or costs paid by SWACO on behalf of the City are included in Miscellaneous Revenue.

A detailed computation of the City's lease receivable at December 31, 2008 is shown in Note H.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

Unrestricted net assets at the end of the year amounted to \$51.1 million, \$110 million, \$13.2 million, \$13.1 million, and \$1.2 million for the water, sanitary sewer, storm sewer, electricity, and garage enterprises, respectively. Net assets in the water, sanitary sewer, electricity and garage enterprise funds increased \$20.8 million, \$59.2 million, \$5.8 million, and \$82 thousand, respectively, while net assets in the storm sewer enterprise fund decreased \$2.8 million. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

The final amended general fund budget had total appropriations of approximately \$41.1 million more than the original budget. The total original appropriations, including those for transfers out, were \$652.1 million, while the final appropriations were \$693.2 million. Final appropriations for 2008 included \$17.8 million necessary to honor a 27th pay period (budget basis of accounting) paid on December 31, 2008. In order to balance the 2008 budget, the City used \$900 thousand from its economic stabilization subfund and \$17.8 million from its anticipated expenditures subfund (both components of the general fund). A ten-year history of fund balances in the various components of the General Fund follows:

Budget Basis (in thousands)							
Year Ended	Undesignated subfund	Economic stabilization subfund	Anticipated expenditures subfund	Safety staffing contingency subfund	Job Growth subfund	Public Safety Initiative	Total General Fund
1999	\$ 37,557	\$ 23,807	\$ 9,516	\$ -	\$ -	\$ -	\$ 70,880
2000	30,811	25,250	9,777	-	-	-	65,838
2001	29,794	26,870	10,552	-	-	-	67,216
2002	11,060	28,006	11,302	-	-	-	50,368
2003	8,958	18,372	12,052	-	-	-	39,382
2004	21,678	53,568	12,802	-	-	-	88,048
2005	20,197	41,738	13,552	1,000	1,150	-	77,637
2006	26,360	41,812	15,402	1,000	611	774	85,959
2007	17,278	44,481	17,252	-	600	272	79,883
2008	25	43,581	1,225	-	-	11	44,842

Due to a continuing deteriorating national, state and local economy, the remaining balance of the economic stabilization subfund will likely be used to balance the City's 2009 general fund operating budget.

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for governmental and business-type activities as of December 31, 2008, amounts to \$4.1 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2008 was 9.9 percent (a 6.4 percent increase for governmental activities and a 12.7 percent increase for business-type activities).

Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2008	2007	2008	2007	2008	2007
Land	\$ 266,648	\$ 248,237	\$ 50,680	\$ 49,862	\$ 317,328	\$ 298,099
Buildings	307,198	281,924	55,124	55,812	362,322	337,736
Improvements other than buildings	133,577	126,160	1,822,670	1,609,360	1,956,247	1,735,520
Machinery and equipment	83,800	75,698	16,505	15,862	100,305	91,560
Infrastructure	989,220	941,232	133,755	123,946	1,122,975	1,065,178
Construction in progress	-	-	230,604	194,410	230,604	194,410
Total	\$ 1,780,443	\$ 1,673,251	\$ 2,309,338	\$ 2,049,252	\$ 4,089,781	\$ 3,722,503

Major capital asset events during 2008 included the following:

- Total capital assets, net of accumulated depreciation, increased \$367.3 million.
- Business-type activity capital assets increased by \$260.1 million or \$322.6 million, net of \$62.5 million in current year depreciation expense. The increase was due to: \$55 million in water plant and water line improvements; \$164.1 million in sanitary sewer plant improvements; \$89.2 million in sanitary sewer line improvements; \$7.5 million street light, transformer and cable improvements, and expansion in electricity division; and \$6.8 million in other improvements.
- Governmental activity capital assets increased by \$107.2 million or \$170.3 million, net of \$63.1 million in current year depreciation expense. This increase was due to: \$9.8 million in donated streets; \$76.1 million in traffic signals and other street improvements; \$6.2 million in land and other improvements related to new and future park sites; \$11.3 million in recreation center rehabilitation; \$8.7 million in fire station building and rehabilitation; \$21.6 million in fire and police vehicles; \$13.8 million related to the police station building and rehabilitation; \$4.4 million in transportation and refuse vehicles; and \$18.4 million in other improvements.

Additional information on the City's capital assets can be found in Note F on pages 76 – 77 of this report.

Long-term debt. At December 31, 2008, the City, the primary government, had \$2.9 billion of long-term bonds and loans outstanding. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$3.475 million in assessment bonds and \$108 thousand in assessment notes, all related to business-type activities, outstanding at December 31, 2008. The revenue bonds of the City represent bonds secured solely by specified revenue sources (i.e. revenue bonds).

City of Columbus
General Obligation and Revenue Bonds Outstanding
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2008	2007	2008	2007	2008	2007
General obligation bonds, notes and capital leases	\$ 903,740	\$ 987,075	\$ 772,408	\$ 818,082	\$ 1,676,148	\$ 1,805,157
Revenue bonds	69,757	72,514	1,198,369	742,993	1,268,126	815,507
Total	\$ 973,497	\$ 1,059,589	\$ 1,970,777	\$ 1,561,075	\$ 2,944,274	\$ 2,620,664

Total long-term bonds and loans outstanding at December 31, 2008 increased \$323.6 million or 12.3 percent as compared to the amount outstanding at December 31, 2007. Key events contributing to the change in long-term debt balances are as follow:

- On January 30, 2008, the City sold \$390 million of Sanitary Sewer revenue bonds and \$51.8 million in Sanitary Sewer Refunding Bonds.
- At various dates throughout 2008, the City issued additional business-type activities long term notes to the Ohio Water Development Authority of \$100 million for various water and sanitary sewer capital projects.

The City's general obligation bond ratings by Standard & Poor's Corporation, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings, which were confirmed with the respective rating agencies on August 26, 2008, are shown in the following table.

Type	Standard &		
	Moody's	Poor's	Fitch Ratings
General Obligation Bonds – Fixed Rate	Aaa	AAA	AAA
General Obligation – Variable Rate Demand Bonds	Aaa/VMIG1	AAA/A-1+	Not Rated
1999 Water System Revenue Refunding Bonds	Aa2	AA	Not Rated
2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa/VMIG1	AAA/A-1+	AAA/F1+
2008 Sanitary Sewer System Fixed Rate Revenue Bonds (Series 2008A)	Aa2	AA	AA
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aa2/VMIG1	AA/A-1+	AA/F1+

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio

of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2008, the City's total net debt amounted to 4.59 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 1.08 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$939.585 million and a legal debt margin for unvoted debt of \$702.967 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills. This millage is measured against the property values in each overlapping district. At December 31, 2008, the millage amounts were as follows:

Political subdivision of State of Ohio	Mills Required		
	Franklin County	Fairfield County	Delaware County
Direct			
City of Columbus	5.5141	5.5141	5.5141
Overlapping			
County	0.7363	1.3942	1.3777
JVSD	0.0231	-	-
Solid Waste Authority of Central Ohio	0.3778	0.3874	-
School District	0.2030	-	-
Township	0.3656	-	-
Total maximum millage required	<u>7.2199</u>	<u>7.2957</u>	<u>6.8918</u>
Maximum millage permitted	<u>10.0000</u>	<u>10.0000</u>	<u>10.0000</u>

Additional information regarding the City's long-term debt can be found in Note G on pages 77 – 93 of this report.

Economic Factors and the 2009 General Fund Budget

The national, state and local economic recession has severely impacted the City's budgeting for its General Fund. For 2009 General Fund Operations, the City Council has presently budgeted \$630.535 million. Reductions may be necessitated by continuing declines in the City's available resources.

In the first quarter of 2009 income tax, the City's major source of revenue, declined at a historic pace when compared to 2008 which declined from 2007 collections. General fund income tax collections for 2009 are estimated at \$373.6 million compared to \$389.1 million collected in 2008.

Property tax collections, now estimated at \$51.5 million for 2009, are a near no-growth constant when compared to \$51.4 million collected in 2008.

Monies collected by the State of Ohio and shared with its political sub-divisions; the Local Government Fund, are estimated in 2009 to provide \$43.1 million to the City compared to \$46.9 million received in 2008, which is further evidence of the recession's impact on the state's economy.

Without revenue enhancements, the General Fund balance at the end of 2009 will be near zero with even more dramatic reductions of services in 2010.

Recognizing the continuing deterioration of the national and state economies and the unprecedented decline in available City resources, the Mayor, with unanimous support of the City Council, on April 27, 2009 announced the City's intention to seek approval from its voters of an increase in the City's local income tax. The requested rate increase, from the current 2.0% to 2.5% will be decided by the voters on August 4, 2009. If approved, the increase would provide the City's General Fund an annualized approximate \$90 to \$95 million.

The Columbus Economic Advisory Committee

On March 10, 2008, in recognition of declining revenues and increasing costs, the Mayor, with the support of City Council, commissioned the Columbus Economic Advisory Committee to analyze the fiscal condition of the City's General Fund. The Committee consisted of 15 members representing local economic experts and community leaders. The goal of the Committee was to determine if a continuing structural imbalance exists between the City's General Fund Revenues and Expenditures.

The Committee, in its report issued March 5, 2009, concluded that a structural imbalance did exist and offered a wide variety of options for the City to consider. Such options include a combination of cost savings and revenue enhancements. A synopsis of the recommendations follows.

Cost Savings Recommendations

- Conduct an audit of salary and benefits provided to employees and use the resulting information as a guide when negotiating labor contracts.
- The City should phase out for existing employees and discontinue for new employees the practice of paying the employee share of retirement costs.
- Establish new policies that discourage excessive overtime.
- Require higher employee contribution toward the cost of health care benefits.

Agency Recommendations:

- Determine with other local communities the role of the City in providing primary health care.
- Explore additional partnerships with the Franklin County Metropolitan Parks system.
- A review of fees charged by City agencies to ensure marketplace competition and full recovery of costs of services.
- Fund economic development and job creation activities as aggressively as possible.
- Civilianize certain sections of the divisions of police and fire.
- Evaluate the cost of operation of the Division of Fire.
- Review the feasibility of merging the City's weights and measures operation with the Franklin County weights and measures operations.

Revenue options

- The committee recommends an increase in the City income tax rate in a range from .25 percent to .50 percent. (The present rate, since January 1, 1983, is 2.00%).
- The Committee recommends that the City charge a fee for refuse collection, especially if an income tax increase cannot be accomplished. (The City does not presently charge a fee for refuse collection).
- The City should pursue a city-wide recycling program separate and apart from the refuse fee.
- The Committee recommends that the City expand the use of photo red light technology. (The City presently uses 20 photo red light cameras for traffic safety enforcement purposes.)

Economic Stabilization (Rainy Day) Fund

- The Committee recommends that the City consider whether the current rainy day fund percentage of five percent of prior year expenditures is sufficient and recommends that replenishing the fund be a top priority. (If no revenue enhancements occur in 2009, this fund will be depleted by the end of 2009.)

The City is presently studying which of the recommendations to pursue and when.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at www.cityofcolumbus.org. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

BASIC FINANCIAL STATEMENTS

City of Columbus, Ohio

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City of Columbus, Ohio

Exhibit 1

Statement of Net Assets

December 31, 2008

(amounts expressed in thousands)

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	RiverSouth
ASSETS				
Cash and cash equivalents with treasurer	\$ 448,220	\$ 203,614	\$ 651,834	\$ -
Cash and cash equivalents with fiscal and escrow agents and other	462	-	462	-
Cash and cash equivalents with trustees	8,720	-	8,720	-
Investments	1,805	-	1,805	-
Receivables (net of allowance for uncollectibles)	147,811	87,110	234,921	-
Due from other governments	52,889	-	52,889	-
Investment in capital lease with primary government	-	-	-	2,000
Internal Balances	(3,341)	3,341	-	-
Inventory	647	12,878	13,525	-
Deferred charges and other	4,837	5,082	9,919	289
Restricted assets:				
Cash and cash equivalents with treasurer and other	-	457,270	457,270	-
Cash and cash equivalents with trustees	-	3,603	3,603	435
Capital Assets:				
Land and construction in progress	266,648	281,284	547,932	-
Other capital assets, net of accumulated depreciation	<u>1,513,795</u>	<u>2,028,054</u>	<u>3,541,849</u>	<u>-</u>
Total assets	<u>2,442,493</u>	<u>3,082,236</u>	<u>5,524,729</u>	<u>2,724</u>
LIABILITIES				
Accounts payable and other current liabilities	29,565	11,544	41,109	-
Customer deposits	-	544	544	-
Accrued wages and benefits	69,543	1,471	71,014	-
Accrued interest payable	8,598	6,364	14,962	-
Due to:				
Other Governments	22,119	3,937	26,056	-
Other	6,347	111	6,458	-
Matured bonds and interest payable	1,512	-	1,512	-
Payable from restricted assets:				
Accounts payable	-	35,434	35,434	-
Accrued interest	-	14,923	14,923	330
Unearned revenue and other	56,344	3,662	60,006	275
Current portion of:				
Accrued vacation and sick leave	51,758	4,968	56,726	-
Notes payable	4,674	20,500	25,174	-
Bonds payable	94,118	109,916	204,034	1,200
Long-term portion of:				
Accrued vacation and sick leave	21,842	-	21,842	-
Capital lease with component unit	2,000	-	2,000	-
Notes payable	5,293	-	5,293	-
Bonds payable, net	<u>867,412</u>	<u>1,840,361</u>	<u>2,707,773</u>	<u>82,141</u>
Total liabilities	<u>1,241,125</u>	<u>2,053,735</u>	<u>3,294,860</u>	<u>83,946</u>
NET ASSETS				
Invested in capital assets, net of related debt	923,560	836,035	1,759,595	-
Restricted for:				
Capital projects	-	-	-	435
Debt service	149,739	1,911	151,650	-
Other purposes	53,777	-	53,777	-
Unrestricted	<u>74,292</u>	<u>190,555</u>	<u>264,847</u>	<u>(81,657)</u>
Total net assets	<u>\$ 1,201,368</u>	<u>\$ 1,028,501</u>	<u>\$ 2,229,869</u>	<u>\$ (81,222)</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Activities
For the Year Ended December 31, 2008
(amounts expressed in thousands)

<u>Functions/Programs</u>	<u>Program Revenues</u>			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	\$ 121,522	\$ 56,438	\$ 16,859	\$ 425
Public service	158,841	37,112	37,453	41,398
Public safety	496,838	15,075	3,233	-
Development	74,913	18,688	4,554	3,352
Health	45,528	6,443	17,563	-
Recreation and parks	108,159	12,883	58,968	196
Interest on long-term debt	43,352	-	-	-
Total governmental activities	<u>1,049,153</u>	<u>146,639</u>	<u>138,630</u>	<u>45,371</u>
Business-type activities:				
Water	126,142	138,404	-	-
Sanitary sewer	176,178	209,711	-	229
Storm sewer	37,741	31,073	-	-
Electric	78,167	80,852	-	506
Garage	23	-	-	-
Total business-type activities	<u>418,251</u>	<u>460,040</u>	<u>-</u>	<u>735</u>
Total	<u>\$ 1,467,404</u>	<u>\$ 606,679</u>	<u>\$ 138,630</u>	<u>\$ 46,106</u>
Component unit:				
RiverSouth	12,073	2,781	-	-
Total component units	<u>\$ 12,073</u>	<u>\$ 2,781</u>	<u>\$ -</u>	<u>\$ -</u>

General revenues:
Income taxes
Shared revenues - unrestricted
Property taxes
Investment earnings
Hotel/Motel taxes
Municipal motor vehicle tax
Miscellaneous
Transfers
Total general revenues and transfers
Change in net assets
Net assets - beginning
Net assets - ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	RiverSouth
\$ (47,800)	\$ -	\$ (47,800)	\$ -
(42,878)	-	(42,878)	-
(478,530)	-	(478,530)	-
(48,319)	-	(48,319)	-
(21,522)	-	(21,522)	-
(36,112)	-	(36,112)	-
(43,352)	-	(43,352)	-
<u>(718,513)</u>	<u>-</u>	<u>(718,513)</u>	<u>-</u>
-	12,262	12,262	-
-	33,762	33,762	-
-	(6,668)	(6,668)	-
-	3,191	3,191	-
-	(23)	(23)	-
-	<u>42,524</u>	<u>42,524</u>	-
<u>\$ (718,513)</u>	<u>\$ 42,524</u>	<u>\$ (675,989)</u>	<u>\$ -</u>
			(9,292)
			<u>\$ (9,292)</u>
511,454	-	511,454	-
57,406	-	57,406	-
52,515	-	52,515	-
21,202	30,182	51,384	123
14,678	-	14,678	-
3,433	-	3,433	-
15,984	8,027	24,011	-
(2,456)	2,456	-	-
<u>674,216</u>	<u>40,665</u>	<u>714,881</u>	<u>123</u>
(44,297)	83,189	38,892	(9,169)
<u>1,245,665</u>	<u>945,312</u>	<u>2,190,977</u>	<u>(72,053)</u>
<u>\$ 1,201,368</u>	<u>\$ 1,028,501</u>	<u>\$ 2,229,869</u>	<u>\$ (81,222)</u>

City of Columbus, Ohio
 Balance Sheet
 Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

Exhibit 3

	General	General Bond Retirement	Special Income Tax	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents:					
Cash and investments with treasurer	\$ 61,047	\$ 865	\$ 129,787	\$ 181,796	\$ 373,495
Cash and investments with fiscal and escrow agents and other	-	-	-	462	462
Cash and investments with trustee	-	-	-	8,720	8,720
Investments	-	1,779	-	26	1,805
Receivables (net of allowances for uncollectibles)	113,808	9	16,776	17,211	147,804
Due from other:					
Governments	24,495	-	-	28,394	52,889
Funds	474	-	3,792	1,864	6,130
Interfund receivable	-	-	5,266	-	5,266
Total assets	<u>\$ 199,824</u>	<u>\$ 2,653</u>	<u>\$ 155,621</u>	<u>\$ 238,473</u>	<u>\$ 596,571</u>
LIABILITIES					
Accounts payable	4,490	-	1,029	21,140	26,659
Due to other:					
Governments	2,580	-	-	713	3,293
Funds	176	544	550	4,781	6,051
Other	4,760	-	1,587	-	6,347
Interfund payables	-	-	-	5,266	5,266
Deferred revenue and other	100,864	-	9,371	17,817	128,052
Matured bonds and interest payable	-	1,512	-	-	1,512
Accrued wages and benefits	19,761	-	-	2,244	22,005
Accrued vacation and sick leave	2,633	-	-	-	2,633
Notes payable—Note G	-	-	-	4,225	4,225
Total liabilities	<u>135,264</u>	<u>2,056</u>	<u>12,537</u>	<u>56,186</u>	<u>206,043</u>
FUND BALANCES					
Reserved for:					
Encumbrances	9,196	-	32,989	218,066	260,251
Non-current loans receivable	-	-	-	10,719	10,719
Unreserved, reported in:					
General fund - designated for future years' expenditures	45,373	-	-	-	45,373
General fund - undesignated	9,991	-	-	-	9,991
Special revenue funds	-	-	-	(57,193)	(57,193)
Debt service funds	-	597	110,095	7,279	117,971
Capital projects funds	-	-	-	3,416	3,416
Total fund balances	<u>64,560</u>	<u>597</u>	<u>143,084</u>	<u>182,287</u>	<u>390,528</u>
Total liabilities and fund balances	<u>\$ 199,824</u>	<u>\$ 2,653</u>	<u>\$ 155,621</u>	<u>\$ 238,473</u>	<u>\$ 596,571</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Exhibit 3.1

Reconciliation of the Balance Sheet to the Statement of Net Assets Governmental Funds December 31, 2008 (amounts expressed in thousands)

Total **fund balances** for governmental funds (Exhibit 3) \$ 390,528

Total **net assets** reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities (excluding internal service fund capital assets of \$35,462) are not financial resources and therefore are not reported in the funds. Those assets consist of:

Land	266,175	
Buildings, net of \$139,036 accumulated depreciation	276,466	
Improvements other than buildings, net of \$68,912 accumulated depreciation	131,361	
Machinery and equipment, net of \$166,762 accumulated depreciation	81,759	
Infrastructure, net of \$323,554 accumulated depreciation	989,220	
Total capital assets (See Note F)		1,744,981

Bond issuance costs associated with new debt issued by the City in 2008 were reported as expenditures in the governmental fund when the debt was issued, whereas bond issuance costs are deferred in the statement of net assets. Deferred bond issuance costs are amortized, over the life of the debt issued, as an adjustment to interest expense in the statement of activities. 4,657

Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. Internal service fund net assets are: (1,173)

City income tax revenue related to 2008 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 37,484

Emergency Medical Services charges related to 2008 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 1,477

Grant revenue related to 2008 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 4,614

State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2009 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 28,133

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net assets. Also, during the year the City issued new debt. The deferred amount on refunding and premium received on the refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.

Balances at December 31, 2008 are:

Accrued interest on bonds		(8,395)
Due to other governments		(3,500)
Accrued vacation and sick leave		(69,412)
Capital lease	(2,000)	
Bonds and notes payable	(886,364)	
Unamortized deferred amount on refunding	15,930	
Unamortized premiums	(55,592)	
Total long-term liabilities (see Note G)		(928,026)

Total **net assets** of governmental activities (Exhibit 1) \$ 1,201,368

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Exhibit 4

Statement of Revenues, Expenditures, and Changes in Fund Balances
 Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	General	General Bond	Special Income Tax	Other Governmental	Total Governmental
	General	Retirement	Income Tax	Funds	Funds
REVENUES					
Income taxes	\$ 386,596	\$ 125,071	\$ 3,794	\$ 278	\$ 515,739
Property taxes	52,515	-	-	-	52,515
Grants and subsidies	-	-	-	119,951	119,951
Investment income	20,070	63	-	1,071	21,204
Licenses and permits	9,216	-	-	18,302	27,518
Shared revenues - unrestricted	58,223	-	-	35,606	93,829
Charges for services	54,478	-	-	37,994	92,472
Fines and forfeits	21,403	-	-	7,176	28,579
Miscellaneous	18,901	-	600	46,330	65,831
Total revenues	621,402	125,134	4,394	266,708	1,017,638
EXPENDITURES					
Current:					
General government	95,450	241	2,025	18,599	116,315
Public service	42,571	-	-	65,072	107,643
Public safety	472,800	-	-	3,565	476,365
Development	22,991	-	-	48,262	71,253
Health	127	-	-	44,656	44,783
Recreation and parks	160	-	145	98,986	99,291
Capital outlay	7,995	-	-	175,341	183,336
Debt service:					
Principal retirement	-	88,799	383	930	90,112
Interest and fiscal charges	-	41,201	5	2,854	44,060
Total expenditures	642,094	130,241	2,558	458,265	1,233,158
Excess(deficiency) of revenues over expenditures	(20,692)	(5,107)	1,836	(191,557)	(215,520)
OTHER FINANCING SOURCES (USES)					
Transfers in	25,427	4,931	3,566	74,895	108,819
Transfers out	(48,138)	-	(26,919)	(32,124)	(107,181)
Issuance of debt	-	-	-	7,227	7,227
Refunding notes issued	-	-	1,900	-	1,900
Redemption of refunded notes	-	-	(1,900)	-	(1,900)
Premium on bond issuance	-	-	58	-	58
Total other financing sources (uses)	(22,711)	4,931	(23,295)	49,998	8,923
Net change in fund balance	(43,403)	(176)	(21,459)	(141,559)	(206,597)
Fund balances—beginning of year	107,963	773	164,543	323,846	597,125
Fund balances—end of year	\$ 64,560	\$ 597	\$ 143,084	\$ 182,287	\$ 390,528

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Exhibit 4.1

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
Governmental Funds
For the Year Ended December 31, 2008
(amounts expressed in thousands)

Net change in fund balances - total governmental funds (Exhibit 4)	\$ (206,597)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$164,658 of total capital outlay of \$183,336 met the capitalization requirements) offset by depreciation expense (\$61,638) and loss on disposal of assets (\$7,512) in the current period. The City had donated capital assets of \$9,743 in 2008 which is not reported in the governmental funds.	105,251
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.	(20,071)
The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities	(3,855)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net assets. This amount is the amount by which repayment of bond principal (\$90,112) exceeds bond and note proceeds not reported as notes payable in the governmental funds (\$7,227).	82,885
Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements.	4,515
Bond issuance costs are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements.	(321)
Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. There were no refundings in 2008, which resulted in a deferred amount; however, this amount represents amortization of the deferred amounts on refundings in previous years.	(1,520)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(141)
Change in net assets of internal service funds reported with governmental activities.	<u>(4,443)</u>
Changes in net assets of governmental activities (Exhibit 2)	<u><u>\$ (44,297)</u></u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Exhibit 5

Statement of Net Assets
 Proprietary Funds
 December 31, 2008
 (amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages		
ASSETS							
Current assets:							
Cash and cash equivalents with treasurer	\$ 47,004	\$ 130,961	\$ 9,721	\$ 12,630	\$ 3,298	\$ 203,614	74,725
Receivables (net of allowance for uncollectibles)	26,528	44,876	6,579	9,111	16	87,110	7
Due from other funds	234	758	101	686	-	1,779	152
Inventory	6,730	5,328	-	820	-	12,878	647
Restricted assets:							
Cash and cash equivalents with treasurer and other	96,009	329,328	18,963	3,808	9,162	457,270	-
Cash and cash equivalents with trustees	2,036	1,567	-	-	-	3,603	-
Total current assets	<u>178,541</u>	<u>512,818</u>	<u>35,364</u>	<u>27,055</u>	<u>12,476</u>	<u>766,254</u>	<u>75,531</u>
Noncurrent assets:							
Deferred charges and other	953	3,642	359	80	48	5,082	180
Capital Assets:							
Land and construction in progress	56,021	200,210	10,158	2,291	12,604	281,284	473
Other capital assets, net of accumulated depreciation	<u>367,072</u>	<u>1,434,434</u>	<u>133,755</u>	<u>92,793</u>	<u>-</u>	<u>2,028,054</u>	<u>34,989</u>
Total noncurrent assets	<u>424,046</u>	<u>1,638,286</u>	<u>144,272</u>	<u>95,164</u>	<u>12,652</u>	<u>2,314,420</u>	<u>35,642</u>
Total assets	<u>602,587</u>	<u>2,151,104</u>	<u>179,636</u>	<u>122,219</u>	<u>25,128</u>	<u>3,080,674</u>	<u>111,173</u>
LIABILITIES							
Current liabilities:							
Accounts payable	3,253	3,263	147	4,881	-	11,544	2,906
Customer deposits	-	-	-	544	-	544	-
Due to other:							
Governments	770	2,631	467	69	-	3,937	15,326
Funds	239	61	42	2	-	344	1,666
Others	-	29	-	82	-	111	-
Payable from restricted assets:							
Accounts payable	10,194	22,866	860	438	1,076	35,434	-
Accrued interest payable	125	14,777	-	-	21	14,923	-
Deferred revenue and other	-	1,032	-	2,630	-	3,662	-
Accrued interest payable	3,047	1,840	1,048	429	-	6,364	203
Accrued wages and benefits	650	631	55	135	-	1,471	47,538
Accrued vacation and sick leave	2,031	2,374	64	499	-	4,968	1,555
Current portion of:							
Bonds, loans, and notes payable	<u>36,436</u>	<u>59,129</u>	<u>8,909</u>	<u>5,942</u>	<u>20,000</u>	<u>130,416</u>	<u>4,775</u>
Total current liabilities	<u>56,745</u>	<u>108,633</u>	<u>11,592</u>	<u>15,651</u>	<u>21,097</u>	<u>213,718</u>	<u>73,969</u>
Noncurrent liabilities:							
Bonds and loans payable, net	<u>305,608</u>	<u>1,388,287</u>	<u>119,834</u>	<u>26,367</u>	<u>265</u>	<u>1,840,361</u>	<u>36,471</u>
Total noncurrent liabilities	<u>305,608</u>	<u>1,388,287</u>	<u>119,834</u>	<u>26,367</u>	<u>265</u>	<u>1,840,361</u>	<u>36,471</u>
Total liabilities	<u>362,353</u>	<u>1,496,920</u>	<u>131,426</u>	<u>42,018</u>	<u>21,362</u>	<u>2,054,079</u>	<u>110,440</u>
NET ASSETS							
Invested in capital assets, net of related debt	187,252	544,192	34,993	67,021	2,577	836,035	(5,784)
Restricted for debt service	1,911	-	-	-	-	1,911	-
Unrestricted	<u>51,071</u>	<u>109,992</u>	<u>13,217</u>	<u>13,180</u>	<u>1,189</u>	<u>188,649</u>	<u>6,517</u>
Total net assets	<u>\$ 240,234</u>	<u>\$ 654,184</u>	<u>\$ 48,210</u>	<u>\$ 80,201</u>	<u>\$ 3,766</u>	<u>1,026,595</u>	<u>\$ 733</u>
Adjustment to consolidate the internal service fund activities.						<u>1,906</u>	
Total net assets per the government-wide Statement of Net Assets						<u>\$ 1,028,501</u>	

The notes to the financial statements are an integral part of this statement.

CITY OF COLUMBUS, OHIO
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2008
(amounts expressed in thousands)

Exhibit 6

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund		
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages	Total	
Operating revenue:							
Charges for service	\$ 138,404	\$ 209,711	\$ 31,073	\$ 80,852	\$ -	\$ 460,040	\$ 192,180
Other	<u>2,523</u>	<u>3,485</u>	<u>575</u>	<u>2,117</u>	<u>12</u>	<u>8,712</u>	<u>1,707</u>
Total operating revenue	<u>140,927</u>	<u>213,196</u>	<u>31,648</u>	<u>82,969</u>	<u>12</u>	<u>468,752</u>	<u>193,887</u>
Operating expenses:							
Personal services	45,954	35,985	10,562	9,074	-	101,575	26,153
Materials and supplies	18,554	7,801	310	1,288	-	27,953	21,378
Contractual services	27,874	42,783	16,820	7,447	-	94,924	143,275
Purchased power	-	-	-	54,412	-	54,412	-
Depreciation	16,639	38,666	3,558	3,679	-	62,542	1,457
Other	<u>1,716</u>	<u>455</u>	<u>162</u>	<u>593</u>	<u>2</u>	<u>2,928</u>	<u>15</u>
Total operating expense	<u>110,737</u>	<u>125,690</u>	<u>31,412</u>	<u>76,493</u>	<u>2</u>	<u>344,334</u>	<u>192,278</u>
Operating income	<u>30,190</u>	<u>87,506</u>	<u>236</u>	<u>6,476</u>	<u>10</u>	<u>124,418</u>	<u>1,609</u>
Nonoperating revenue (expenses):							
Investment income	5,771	22,284	1,407	627	93	30,182	-
Interest expense	(15,398)	(50,626)	(6,265)	(1,684)	(21)	(73,994)	(1,883)
Other, net	<u>13</u>	<u>28</u>	<u>3</u>	<u>6</u>	<u>-</u>	<u>50</u>	<u>2</u>
Total nonoperating revenue (expenses)	<u>(9,614)</u>	<u>(28,314)</u>	<u>(4,855)</u>	<u>(1,051)</u>	<u>72</u>	<u>(43,762)</u>	<u>(1,881)</u>
Income before transfers	20,576	59,192	(4,619)	5,425	82	80,656	(272)
Transfers in	744	364	1,889	435	-	3,432	906
Transfers out	<u>(473)</u>	<u>(380)</u>	<u>(47)</u>	<u>(76)</u>	<u>-</u>	<u>(976)</u>	<u>(5,000)</u>
Change in net assets	20,847	59,176	(2,777)	5,784	82	83,112	(4,366)
Total net assets - beginning	<u>219,387</u>	<u>595,008</u>	<u>50,987</u>	<u>74,417</u>	<u>3,684</u>		<u>5,099</u>
Total net assets - ending	<u>\$ 240,234</u>	<u>\$ 654,184</u>	<u>\$ 48,210</u>	<u>\$ 80,201</u>	<u>\$ 3,766</u>		<u>\$ 733</u>
Adjustment to consolidate the internal service fund activities.						<u>77</u>	
Total change in net assets of business-type activities						<u>\$ 83,189</u>	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2008
(amounts expressed in thousands)

Exhibit 7

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund		
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages	Total	
Operating activities:							
Cash received from customers	\$ 132,341	\$ 212,699	\$ 30,419	\$ 81,857	\$ -	\$ 457,316	\$ 191,863
Cash paid to employees	(45,959)	(44,486)	(3,802)	(9,247)	-	(103,494)	(26,463)
Cash paid to suppliers	(47,605)	(54,066)	(24,208)	(62,575)	-	(188,454)	(152,319)
Other receipts	637	13,222	35	1,686	278	15,858	1,574
Other payments	(105)	(2,692)	-	(410)	(50)	(3,257)	-
Net cash provided by (used in) operating activities	<u>39,309</u>	<u>124,677</u>	<u>2,444</u>	<u>11,311</u>	<u>228</u>	<u>177,969</u>	<u>14,655</u>
Noncapital financing activities:							
Transfers in	744	364	1,889	435	-	3,432	906
Transfers out	(473)	(380)	(47)	(76)	-	(976)	(5,000)
Net cash provided by (used in) noncapital financing activities	<u>271</u>	<u>(16)</u>	<u>1,842</u>	<u>359</u>	<u>-</u>	<u>2,456</u>	<u>(4,094)</u>
Capital and related financing activities:							
Proceeds from sale of assets	13	28	3	6	-	50	-
Purchases of property, plant and equipment	(50,460)	(217,014)	(14,286)	(7,404)	(11,064)	(300,228)	(4,174)
Proceeds from issuance of bonds, loans and notes	7,068	535,095	-	108	20,000	562,271	-
Principal payments on bonds and loans	(31,265)	(116,066)	(8,991)	(5,387)	-	(161,709)	(4,350)
Interest and fiscal charges paid on bonds, loans and notes	(13,122)	(53,542)	(6,318)	(1,673)	-	(74,655)	(1,864)
Net cash provided by (used in) capital and related financing activities	<u>(87,766)</u>	<u>148,501</u>	<u>(29,592)</u>	<u>(14,350)</u>	<u>8,936</u>	<u>25,729</u>	<u>(10,388)</u>
Investing activities:							
Interest received on investments	6,799	20,745	1,762	704	102	30,112	-
Net cash provided by investing activities	<u>6,799</u>	<u>20,745</u>	<u>1,762</u>	<u>704</u>	<u>102</u>	<u>30,112</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	(41,387)	293,907	(23,544)	(1,976)	9,266	236,266	173
Cash and cash equivalents at beginning of year (including \$245,801 in total restricted accounts)	<u>186,436</u>	<u>167,949</u>	<u>52,228</u>	<u>18,414</u>	<u>3,194</u>	<u>428,221</u>	<u>74,552</u>
Cash and cash equivalents at end of year (including \$460,873 in total restricted accounts)	<u>\$ 145,049</u>	<u>\$ 461,856</u>	<u>\$ 28,684</u>	<u>\$ 16,438</u>	<u>\$ 12,460</u>	<u>\$ 664,487</u>	<u>\$ 74,725</u>

(Continued)

City of Columbus, Ohio

Exhibit 7 (continued)

Statement of Cash Flows
 Proprietary Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages		
Operating income	\$ 30,190	\$ 87,506	\$ 236	\$ 6,476	\$ 10	\$ 124,418	\$ 1,609
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:							
Depreciation	16,639	38,666	3,558	3,679	-	62,542	1,457
Amortization, net	(1,014)	8,623	(371)	(298)	217	7,157	(61)
Decrease (increase) in operating assets and increase (decrease) in operating liabilities:							
Receivables	(5,273)	(7,435)	(655)	1,575	-	(11,788)	(1)
Due from other funds	31	(494)	42	(114)	1	(534)	(33)
Inventory	(1,278)	(102)	-	(60)	-	(1,440)	(4)
Accounts payable	(74)	(695)	48	761	-	40	(983)
Customer deposits	-	-	-	41	-	41	-
Due to other funds	171	(71)	(200)	(54)	-	(154)	(285)
Due to other governments	-	-	-	-	-	-	525
Unearned revenue	-	288	-	(505)	-	(217)	-
Accrued wages and benefits	(717)	(1,058)	(221)	(204)	-	(2,200)	12,246
Accrued vacation and sick leave	634	(551)	7	14	-	104	185
Net cash provided by operating activities	\$ 39,309	\$ 124,677	\$ 2,444	\$ 11,311	\$ 228	\$ 177,969	\$ 14,655
Supplemental information:							
Noncash activities:							
Change in fair value of investments	\$ 203	\$ 1,495	\$ 11	\$ 25	\$ 11	\$ 1,745	\$ -
OWDA loan increase for capitalized interest	\$ 41	\$ 1,875	\$ -	\$ -	\$ -	\$ 1,916	\$ -

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2008
(amounts expressed in thousands)

Exhibit 8

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 37,909
Receivables (net of allowances for uncollectibles)	2
Total assets	\$ 37,911
 LIABILITIES	
Due to:	
Other Governments	\$ 24,602
Other	13,309
Total liabilities	\$ 37,911

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements
December 31, 2008

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Columbus (the City) was organized on March 3, 1834 and is a home-rule, municipal corporation under the laws of the State of Ohio. The City operates under the Council-Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, and Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City owned parking garages. The reporting entity also includes four joint ventures and one component unit. In 2008, the Board of Trustees of Columbus Urban Growth Corporation (CUGC) approved a plan to liquidate and dissolve CUGC. CUGC was reported as a component unit of the City from 2004 through 2007. See Note S for additional disclosures regarding CUGC.

Joint Ventures:

- In August 1990, the City's Council created the Columbus Municipal Airport Authority (CMAA), as permitted by State law, to manage the City's two airports. CMAA became operational in November 1991. Although CMAA was a separate legal entity, the City discretely presented the financial statements of CMAA pursuant to GASB Statement No. 14 as a part of the reporting entity through December 31, 2002. On December 12, 2002 the City of Columbus, Ohio, the Columbus Municipal Airport Authority, and the County of Franklin, Ohio entered into the Port Authority Consolidation and Joinder Agreement. The effective date of the agreement was January 1, 2003. The agreement unites the operations of Columbus Municipal Airport Authority, created by the City in 1990, and the Rickenbacker Port Authority, created by the County in 1979 and dissolved by the County Commissioners via this action. The new entity is titled the Columbus Regional Airport Authority (CRAA). The board of directors of the CRAA is its governing body and consists of nine (9) members; four (4) appointed by the Mayor of the City of Columbus, four (4) by the County Commissioners of Franklin County and one (1) jointly by the Mayor and the County Commissioners. Beginning January 1, 2003 the CRAA was characterized as a Joint Venture of the City and the County. CRAA's financial activity is reported in Note Q contained in this report. Complete financial statements of CRAA may be obtained from CRAA's administration offices at 4600 International Gateway, Columbus, Ohio 43219 or at www.columbusairports.com.
- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The City contributed certain capital assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2008 from the City were \$352,806; 7% of its total revenue and support. In addition, the City provided support of \$216,800 in 2008 for the Conservatory District's capital needs. The City has authorized operating subsidy of \$100,000 to the Conservatory District for 2009. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14 and 39. The Conservatory District's financial activity is reported in Note Q contained in this report. Complete financial statements may be obtained from the Conservatory District at 1777 East Broad Street, Columbus, Ohio 43203.

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2008 the City provided cash assistance to AHT of \$1,237,343 applicable to fiscal year 2008 hotel-motel tax. The County provided cash assistance of \$2.4 million. AHT's total support and revenue in 2008 was \$8.2 million. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future. This commitment approximates \$1.0 million per year.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14 and 39. AHT's financial activity is reported in Note Q contained in this report. Complete financial statements of AHT may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 185 S. Fifth Street, Columbus, OH 43215.

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. In 2008, the City provided \$144,538 cash assistance to the Finance Authority for operations. Complete financial statements of the Finance Authority may be obtained from The Columbus-Franklin County Finance Authority, 150 South Front Street, Columbus, Ohio 43215.

Component unit:

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus's downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial, residential, cultural, educational, and recreational activities.

Certain inter-dependent transactions occurred in 2004 pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. On June 29, 2004 RiverSouth then proceeded to issue \$37,870,000 of RiverSouth Area Redevelopment Bonds, 2004 Series A (the Bonds). Rental payments from the City to RiverSouth due as a result of the lease and first supplemental lease agreements are to equate to the debt service requirements on the Bonds beginning December 1, 2007 in the total amount of \$58.905 million. These rental payments are subject to annual appropriations of City Council. Payments began in 2007.

The Official Statement, dated June 24, 2004, issued in conjunction with the Bonds states in part "...the Authority and City entered into the Master Lease Agreement dated June 1, 2004 (the "Lease") under which the Authority has agreed to issue obligations to finance redevelopment activities as authorized by the Columbus City Council, and to lease to the City certain land consisting of approximately 1.621 acres (the "Project Land") located in the RiverSouth area in downtown Columbus. The City's lease interest in the Project Land will include the underlying land interest in the Project Land but does not include improvements made on the Project Land whether or not such improvements are financed by Bonds issued by the Authority. Upon the expiration of the lease term, all right, title and interest in the Project Land will be transferred to the City. In connection with each series of Bonds issued by the Authority, the City and the Authority will enter into a supplemental lease agreement. The supplemental lease agreement will identify the capital facilities to be financed with the related series of Bonds and will provide for the applicable rentals. The Authority and City have also entered into the First Supplemental Lease dated June 1, 2004 (the "First Supplemental Lease") in connection with the issuance of the 2004 Series A Bonds. . ."

Ordinance No. 1312-2005, approved by Council on July 25, 2005 authorized the City to enter into a Second Supplemental Lease Agreement with the RiverSouth Authority. This Second Agreement resulted in RiverSouth, on October 11, 2005, issuing an additional \$42,850,000 of bonds; the RiverSouth Area Redevelopment Bonds, 2005 Series A. Rental payments from the City to RiverSouth due as a result of the Second Supplemental Lease Agreement are to equate to the debt service requirements on the 2005 bonds beginning December 1, 2008 in the total amount of \$66.518 million. Rental payments under the Second Supplemental Lease Agreement are also subject to annual appropriations of City Council with payments beginning in 2008 and apply to the same 1.621 acres of land as the Master Lease Agreement and the First Supplemental Lease Agreements.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. See Note R – Component Units – for additional disclosures regarding RiverSouth.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. In November 2006, GASB issued Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*. The provisions of the statement are effective for fiscal periods beginning after December 15, 2007. The City has determined that adoption of this statement will not have an impact on the City's financial statements.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following is a summary of the City's significant accounting policies:

(a) Government-wide and fund financial statements

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
 - Government-wide financial statements consist of a statement of net assets and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City. Governmental activities are reported separately from business type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

Interfund receivables and payables between governmental and business type activities have been eliminated in the Government-wide Statement of Net Assets. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds.

The City's major governmental funds are the General fund, the General Bond Retirement debt service fund, and the Special Income Tax debt service fund. Of the City's business type activities, its Water, Sanitary Sewer, Storm Sewer, and Electricity enterprise funds are considered major funds.

The General fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

General fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

The General Bond Retirement and the Special Income Tax debt service funds are accounting entities in which the City accounts for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a portion of the City's income tax.

The Water enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects, purifies, and sells water to city residents and certain suburban areas. Water is collected from surface areas (rivers) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

The Sanitary Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

The Storm Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. Prior to 2002, storm sewer financial activities were accounted for in a special revenue fund and various capital project funds. Revenues consist primarily of user charges.

The Electricity enterprise fund, a major fund, is the accounting entity in which the City accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its 13,593 customers; 9,753 residential and 3,840 commercial. Revenues consist primarily of user charges.

The Garages enterprise fund, a nonmajor fund, is the accounting entity established in 2007 in which the City accounts for all the financial activity related thereto. The City parking garages are currently under construction. Revenues in this fund will consist primarily of parking fees.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services and electronic information services.

Also maintained by the City are fiduciary funds such as agency funds used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

- Notes to the financial statements providing information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information such as budgetary comparison schedules as required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(b) Financial reporting presentation

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

GOVERNMENTAL FUNDS

General Fund—The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds—Special Revenue Funds are used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

Debt Service Funds—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds—Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Permanent Funds—Permanent funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting government's programs. The City, however, does not utilize Permanent funds.

PROPRIETARY FUNDS

Enterprise Funds—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, electricity services, and parking garages.

Internal Service Funds—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis.

FIDUCIARY FUNDS

Agency Funds—Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings (which are combined into one agency fund for ease of payment), income taxes, and utility charges collected by the City on behalf of other governments. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Other Fiduciary funds; which, however, the City does not utilize are **Pension trust funds** used to account for resources that are required to be held in trust for the respective members or beneficiaries; **Investment trust funds** used to report the external portion of investment pools reported by the sponsoring government as required by GASB No. 31 and **Private-purpose trust funds** used to account for other trust arrangements which benefit individuals, private organizations, or other governments.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(c) Measurement focus and bases of accounting

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, the City follows GASB guidance as applicable to its governmental and business-type activities, and Financial Accounting Standards Boards (FASB) Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB Pronouncements. The City has elected to follow GASB guidance for business-type activities and enterprise funds rather than FASB guidance issued after November 30, 1989.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities, but are reported as reservations of fund balances in governmental funds.

(e) Cash Equivalents

For purposes of the statement of cash flows, the Proprietary Funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary Funds on demand.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(f) Investments

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the City records all of its investments at fair value as defined in the statement.

The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than two years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

(g) Inventory

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

(h) Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant and equipment, and infrastructure is depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5
Trucks	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

(i) Pensions

Pursuant to the modified accrual basis of accounting, governmental funds record the provision for pension cost when the obligation is incurred and will be liquidated with available and measurable resources. Pension cost for proprietary fund types is recorded when incurred (see Note K).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(j) Insurance

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures certain of its major buildings. The policy has a \$100,000 deductible. No losses occurred in 2006, 2007, or 2008 that exceeded insurance coverage.

The City's division of Police operates a fleet of seven jet-powered helicopters. Six helicopters, valued at approximately \$1,000,000 each, are insured for both hull insurance (\$1,000,000 per helicopter with \$100,000 deductible) and liability insurance (\$10,000,000 per occurrence; \$1,000,000 per passenger; no deductible). One helicopter, valued at approximately \$1,700,000, is insured for both hull insurance (\$1,700,000 with \$100,000 deductible) and liability insurance (\$10,000,000 per occurrence; \$1,000,000 per passenger; no deductible).

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an Internal Service Fund in accordance with GASB Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues.

A summary of changes in self-insurance medical claims liability follows:

	(in thousands)				
	2008	2007	2006	2005	2004
Claims liability at January 1	\$ 7,500	\$ 6,300	\$ 5,300	\$ 5,000	\$ 5,500
Incurred claims, net of favorable settlements	97,630	87,167	82,247	71,646	67,488
Claims paid	<u>(97,130)</u>	<u>(85,967)</u>	<u>(81,247)</u>	<u>(71,346)</u>	<u>(67,988)</u>
Claims liability at December 31	<u>\$ 8,000</u>	<u>\$ 7,500</u>	<u>\$ 6,300</u>	<u>\$ 5,300</u>	<u>\$ 5,000</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as accrued wages and benefits.

Beginning in 2006 the City began to partially self-insure its workers' compensation costs in conjunction with the Ohio Bureau of Workers' Compensation. Expenses for claims are recorded on the current basis based on an actuarially determined charge per employee. The City accounts for the activities of this program in an Internal Service Fund in accordance with GASB Statement No. 10.

A summary of changes in self-insurance worker's compensation claims liability follows:

	(in thousands)		
	2008	2007	2006
Claims liability at January 1	\$ 26,754	\$ 11,684	\$ -
Incurred claims, net of favorable settlements	14,158	16,283	11,684
Claims paid	<u>(1,872)</u>	<u>(1,213)</u>	<u>-</u>
Claims liability at December 31	<u>\$ 39,040</u>	<u>\$ 26,754</u>	<u>\$ 11,684</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(k) Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation and sick leave accumulated by governmental fund type and proprietary fund type employees is reported as an expense when earned in the government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

(l) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings

Bond premiums and discounts, as well as issuance costs and deferred amounts on refundings, are capitalized and amortized over the life of the bonds.

(m) Interfund Transactions

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.
- 5) The City's interfund receivables and payables at December 31, 2008 are presented in Note E. Transfers are presented in Note P.

(n) Budgetary Information

Annual budgets are adopted for all governmental funds other than capital projects funds on a basis other than GAAP in that revenues are recorded when received in cash and expenditures are recorded when encumbered or paid in cash. Capital projects funds adopt project-length budgets at the time bonds are sold or other funding sources are determined. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

ORC 5705.39 stipulates that total appropriations made during the fiscal year may not exceed the amount contained in the certificate of estimated resources. The certificate of estimated resources was not amended throughout the year for appropriation increases resulting from amounts determined to be receivable by the City throughout the year for 3 debt service funds and 14 special revenue funds. Corrective action will be taken in future years to amend the certificate of estimated resources reflecting such increased appropriations.

(o) Restricted Net Assets

At December 31, 2008, \$37.534 million of the City's \$203.516 million in governmental activities restricted net assets on the Statement of Net Assets were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(p) Other Significant Accounting Policies

Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expenses as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as nonoperating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expense.

The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

NOTE B—COMMITMENTS AND CONTINGENCIES

(a) Litigation

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. As of December 31, 2008, claims approximating \$117 million were outstanding against the City. Based on the current status of all these legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

(b) Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

(c) Franklin County Convention Facilities Authority (CFA)

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitors bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

such purpose. No such payments were necessary prior to or during 2008. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. The total amount of these revenue bonds outstanding at December 31, 2008 was \$170.5 million net of premiums and discounts of \$600 thousand, or a gross amount of \$171.1 million.

(d) Other liabilities

Compensated Absences and Termination Benefit Arrangement

At December 31, 2008, the City had compensated absences liabilities of Governmental Type Activities that will not be paid from funds available, as defined. The City wishes to fully disclose these liabilities. In accordance with GASB Interpretation No. 6; *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, however, these liabilities are not accounted for, nor are they required to be, in the Fund financial statements contained in this report. Accrued vacation and sick leave are granted to City employees at varying amounts. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental type activities is not reflected in the fund financial statements contained in this report.

A one-time voluntary severance plan known as the Employee Severance Plan (ESP), designed and implemented by a third party contractor, was approved by City Council on October 27, 2008. The plan was available to classified full-time employees of the City who, as of December 31, 2008, (i) were members of American Federation of State and County Municipal Employees (AFSCME), Columbus Municipal Association of Government Employees (CMAGE), Management Compensation Plan (MCP), or Fraternal Order of Police/Ohio Labor Council (OLC); (ii) held a position that was 50% or more funded by the City's General Fund, Health Special Revenue Fund, or the Recreation and Parks Operating Special Revenue Fund; and (iii) had twenty (20) or more years of service as an employee with the City. The voluntary termination was effective December 31, 2008.

The benefits for the 65 City employees electing the ESP are as follows: AFSCME and OLC employees will receive 100% of their 2008 annual base salary capped at \$35,000 divided into 60 equal monthly payments. CMAGE employees will receive 100% of their annual base salary capped at \$40,000 divided into 60 equal monthly payments. MCP employees will receive 100% of their 2008 annual base salary capped at \$45,000 divided into 60 equal monthly payments. The monthly benefits were scheduled to begin in April 2009. To fund the ESP, the City will pay the third party contractor a total of \$2.6 million over three years beginning in 2009. This amount has been accrued in the City's General Fund at December 31, 2008.

The long term liability activity related to compensated absences and the ESP for the year ended December 31, 2008, was as follows:

	Beginning			Ending	Amount
	Balance	Additions	Reductions	Balance	payable within
	<u>(in thousands)</u>				one year
Governmental Activities	\$ 66,927	56,731	50,058	\$ 73,600	\$ 51,758
Business Type Activities	4,864	7,506	7,402	4,968	4,968

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for all internal service fund compensated absences in the amount of \$1.555 million at year end are included in the totals above for governmental activities. Also, for the governmental activities, compensated absences are generally liquidated at a rate of approximately 78% from the general fund, 19% from other governmental funds, and 3% from the internal service funds.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE C—CASH AND INVESTMENTS

Investment Policies: The City follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. At December 31, 2008, fair value was \$ 4,440,054 above the City's net cost for its investments. At December 31, 2007 fair value was \$2,071,715 above net cost. Fair value is determined by quoted market prices and acceptable other pricing methodologies.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAROhio, an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a-7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price that is the price the investment could be sold for on December 31, 2008.

Management of STAROhio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAROhio portfolio at December 31, 2008 was 55 days. The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner. The City purchases investments only through member banks of the Federal Reserve System or broker dealers registered with the National Association of Security Dealers. The City requires broker dealers to formally apply for and be evaluated for eligibility to conduct business with the City.

The City's investment code limits its investments to those governmental type investments noted below. Generally, only eligible investments with the remaining terms not greater than two years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than two years may be purchased only with the specific approval of City Council. Average days to maturity of the City's investments with the Treasurer at December 31, 2008 was 260.3 days.

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

- Farmers Home Administration
 - General Service Administration
 - Government National Mortgage Association
 - Maritime Administration
 - Washington Metropolitan Area Transit Authority
- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:
- Federal Farm Credit System
 - Federal Home Loan Banks
 - Federal Home Loan Mortgage Corporation
 - Federal National Mortgage Association
- C. The Ohio State Treasurer's Asset Reserve Funds (STAROhio) pursuant to Ohio Revised Code 135.45;
- D. Bonds or other obligations of the City of Columbus, Ohio;
- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel.
- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes; and
- G. Repurchase agreements that are collateralized with legally authorized securities as defined in Chapter 321.08 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAROhio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreements of the water and sanitary sewer enterprises require certain cash and investments to be maintained and managed by trustees. The respective trustees, bank trust departments, invest these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

Deposits: Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

At December 31, 2008, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$12,322,372 held by bond trustees, was \$209,948,229. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2008, \$4,121,795 of the City's bank balance of \$210,952,575 was exposed to custodial risk as follows:

	(in thousands)
Uninsured and collateral held by the pledging financial institution's agents not in the City's name	\$ 3,659
Uncollateralized and uninsured	463
Total balances per banks	\$ 4,122

The money market funds, amounting to \$12,322,372, while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

Investments: As of December 31, 2008, the City had the following investments and maturities (amounts in thousands):

	Fair Value	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
STAROhio	\$ 181,524	181,524	-	-	-	-
US Treasuries	1,298	1,298	-	-	-	-
FFCB Notes	6,122	6,122	-	-	-	-
FHLB Notes	222,117	40,595	151,484	30,038	-	-
FHLMC Notes	287,558	49,925	-	217,611	20,022	-
FNMA Notes	252,263	72,749	179,514	-	-	-
City of Columbus Assessment Bonds	481	29	452	-	-	-
City of Columbus Assessment Notes	108	-	108	-	-	-
City of Columbus Limited GO Bonds	1,300	-	-	-	-	1,300
Total	\$ 952,771	352,242	331,558	247,649	20,022	1,300

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to two years or less. The City Treasurer holds two investments which mature in November 2022 and November 2029. These \$1.3 million investments in City of Columbus Limited General Obligation Bonds were specifically authorized by City Council.

Credit Risk. The City's investments in the FFCB, FHLB, and FHLMC Coupon Notes were rated AAA and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City's investment in FNMA Coupon Notes were rated AAA by both Standard and Poor's and Fitch. The City's investments in various City of Columbus bonds and notes totaling \$1,888,771 were not specifically rated; however, the City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's has assigned STAROhio an AAAM money market rating. The City's policy regarding credit risk is manifest in the types of investments the City is permitted to purchase as prescribed by the City Code, as described above.

Concentration of Credit Risk. The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 0.6% are FFCB Notes, 23.3% are FHLB Notes, 30.2% are FHLMC Notes, and 26.5% are FNMA Notes. All other investments not explicitly guaranteed by the U.S. government are 19.4% of the City's total investments.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Reconciliation of Cash and Investments to the Statement of Net Assets: The following is a reconciliation of cash and investments to the Statement of Net Assets as of December 31, 2008.

	(in thousands)
Investments (summarized in prior table)	\$ 952,771
Carrying amount of the City's Deposits	209,948
Money Market Funds held by Bond Trustees	12,322
Cash and collection items on hand	395
Less: City Auditor warrants payable	(13,833)
Total	\$ 1,161,603
<i>Governmental Activities</i>	
Governmental Funds	
Cash and investments with treasurer	\$ 373,495
Cash and investments with fiscal and escrow agents and other	462
Cash and cash equivalents with trustee	8,720
Investments	1,805
Internal Service Funds	
Cash and investments with treasurer	74,725
Total Cash and Investments - Governmental Activities	459,207
<i>Business-Type Activities</i>	
Enterprise Funds	
Cash and investments with treasurer	203,614
Restricted cash and cash equivalents with treasurer and other	457,270
Restricted cash and cash equivalents with trustee	3,603
Total Cash and Investments - Business-Type Activities	664,487
<i>Agency Funds</i> - cash, cash equivalents and investments	37,909
Total	\$ 1,161,603

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE D—RECEIVABLES

Receivables at December 31, 2008 consist of the following (in thousands):

	Taxes	Customer and other Accounts	Lease	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
Governmental type funds:									
General fund	\$ 100,854	4,384	6,435	-	-	2,271	113,944	(136)	\$ 113,808
General bond retirement	-	-	-	-	-	9	9	-	9
Special income tax	16,776	-	-	-	-	-	16,776	-	16,776
Other governmental funds	-	9,809	-	85,462	877	95	96,243	(79,032)	17,211
Total governmental funds	117,630	14,193	6,435	85,462	877	2,375	226,972	(79,168)	147,804
Business type funds:									
Water	-	31,008	-	-	-	663	31,671	(5,143)	26,528
Sanitary sewer	-	41,699	-	-	1,169	2,193	45,061	(185)	44,876
Storm sewer	-	6,438	-	-	-	146	6,584	(5)	6,579
Electricity	-	8,229	-	-	3,091	78	11,398	(2,287)	9,111
Parking garages	-	-	-	-	-	16	16	-	16
Total business type funds	-	87,374	-	-	4,260	3,096	94,730	(7,620)	87,110
Internal service funds	-	9	-	-	-	-	9	(2)	7
Total	\$ 117,630	101,576	6,435	85,462	5,137	5,471	321,711	(86,790)	\$ 234,921

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$30.2 million, Home Investment Partnerships (HOME) Program loans of \$51.9 million, and various other loans totaling \$3.3 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$74.7 million allowance for uncollectible HUD loans. In addition, the net receivable balance has been reported as a reservation of fund balance on the governmental fund financial statements.

The revenue related to certain other receivables presented in the table above has been deferred due to the nature of those receivables. Deferred revenue and other is comprised of the following (in thousands):

	Governmental Type Funds				Business Type Funds
	Other			Totals	Enterprise Funds
	General	Special Income Tax	Governmental Funds		
Income tax (Note L)	\$ 28,113	9,371	-	\$ 37,484	\$ -
Property tax (Note M)	49,032	-	-	49,032	-
Shared revenue - unrestricted	15,807	-	12,326	28,133	-
Lease receivable (SWACO - Note H)	6,435	-	-	6,435	-
EMS receivable	1,477	-	-	1,477	-
Special assessments	-	-	877	877	3,662
Grants and other	-	-	4,614	4,614	-
Total unearned revenue	\$ 100,864	9,371	17,817	\$ 128,052	\$ 3,662

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2008 as follows:

	<u>(in thousands)</u>
Water enterprise	\$ 12,744
Sanitary sewer enterprise	20,455
Storm sewer enterprise	3,664
Electricity enterprise	<u>4,223</u>
Total unbilled charges for services	<u>\$ 41,086</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE E—DUE FROM AND DUE TO / INTERFUND RECEIVABLES AND PAYABLES

	(in thousands)	
	<u>Due From</u>	<u>Due To</u>
Governmental funds:		
General	\$ 474	\$ 176
General bond retirement	-	544
Special income tax	3,792	550
Other governmental:		
HOME program entitlement	107	-
General government grants	-	1,250
Special purpose fund	-	1
Municipal court clerk	-	1
Development services	248	37
Community development act	4	112
Health	11	7
Street construction maintenance and repair	857	122
Golf course operations	25	5
Recreation and parks operations	212	10
Pen site TIF	-	992
NWD off site TIF	-	1,335
Parks and Recreation bond V-95, V-99, V-04	-	140
Streets and highways V-95, V-99, V-04	-	208
Construction management capital imp.	-	1
Northland & other acquisitions	-	1
General permanent improvements	120	-
Local transportation improvement	-	215
State issue 2-streets	280	1
Federal/State highway engineering	-	335
State and highway improvements	-	8
	<u>1,864</u>	<u>4,781</u>
Internal service funds:		
Employee benefits	57	-
Fleet management	5	1,665
Information services	16	1
Land acquisition	74	-
	<u>152</u>	<u>1,666</u>
Business type funds:		
Water	234	239
Sanitary sewer	758	61
Storm sewer	101	42
Electric	686	2
	<u>1,779</u>	<u>344</u>
	<u>\$ 8,061</u>	<u>\$ 8,061</u>

The outstanding balances between funds result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Certain Interfund Receivable/Payables of a longer term repayment schedule also exist. The Special Income Tax fund has paid debt service on certain general obligation bonds, proceeds of which were used for golf course improvements. The Recreation debt service fund, not a major fund, will make repayments from a portion of its revenues.

	(in thousands)	
	Receivables	Payables
Interfund Receivable/Payables:		
Special income tax	\$ 5,266	-
Other governmental funds -		
Recreation debt service	-	5,266
Totals	\$ 5,266	5,266

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE F—CAPITAL ASSETS

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2008 follows.

	(in thousands)			
	Balance December 31, 2007	Additions	Deletions	
Capital Assets used in:				
Governmental Activities				
Nondepreciable capital assets -				
Land	\$ 248,237	19,656	1,245	\$ 266,648
Total nondepreciable capital assets	<u>248,237</u>	<u>19,656</u>	<u>1,245</u>	<u>266,648</u>
Depreciable capital assets:				
Building	414,035	37,475	2,801	448,709
Improvements, other than building	191,731	12,915	1,156	203,490
Machinery and equipment	264,903	26,378	8,926	282,355
Infrastructure	<u>1,234,699</u>	<u>81,381</u>	<u>3,306</u>	<u>1,312,774</u>
Total depreciable capital assets	<u>2,105,368</u>	<u>158,149</u>	<u>16,189</u>	<u>2,247,328</u>
Accumulated depreciation:				
Building	132,111	10,403	1,003	141,511
Improvements, other than building	65,571	4,666	324	69,913
Machinery and equipment	189,205	16,170	6,820	198,555
Infrastructure	<u>293,467</u>	<u>31,856</u>	<u>1,769</u>	<u>323,554</u>
Total accumulated depreciation	<u>680,354</u>	<u>63,095</u>	<u>9,916</u>	<u>733,533</u>
Total capital assets, net	<u>1,425,014</u>	<u>95,054</u>	<u>6,273</u>	<u>1,513,795</u>
Total governmental activities capital assets, net	<u>\$ 1,673,251</u>	<u>114,710</u>	<u>7,518</u>	<u>\$ 1,780,443</u>
Business Type Activities				
Nondepreciable capital assets -				
Land	\$ 49,862	895	77	\$ 50,680
Construction in progress	194,410	36,194	-	230,604
Total nondepreciable capital assets	<u>244,272</u>	<u>37,089</u>	<u>77</u>	<u>281,284</u>
Depreciable capital assets:				
Building	201,603	3,200	-	204,803
Improvements, other than building	2,279,227	265,406	321	2,544,312
Machinery and equipment	95,951	3,794	8,592	91,153
Infrastructure	<u>146,426</u>	<u>13,367</u>	<u>506</u>	<u>159,287</u>
Total depreciable capital assets	<u>2,723,207</u>	<u>285,767</u>	<u>9,419</u>	<u>2,999,555</u>
Accumulated depreciation:				
Building	145,791	3,888	-	149,679
Improvements, other than building	669,867	51,967	192	721,642
Machinery and equipment	80,089	3,129	8,570	74,648
Infrastructure	<u>22,480</u>	<u>3,558</u>	<u>506</u>	<u>25,532</u>
Total accumulated depreciation	<u>918,227</u>	<u>62,542</u>	<u>9,268</u>	<u>971,501</u>
Total capital assets, net	<u>1,804,980</u>	<u>223,225</u>	<u>151</u>	<u>2,028,054</u>
Total business type activities capital assets, net	<u>\$ 2,049,252</u>	<u>260,314</u>	<u>228</u>	<u>\$ 2,309,338</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Capital assets, net of accumulated depreciation, at December 31, 2008 appear in the Statement of Net Assets as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$ 1,744,981		
Business type activities:		Internal service funds:	
Water enterprise	\$ 423,093	Fleet management	\$ 28,140
Sanitary sewer enterprise	1,634,644	Information services	7,105
Storm sewer enterprise	143,913	Mail, Print Term Contracts	217
Electricity enterprise	95,084	Land acquisitions	-
Garage enterprise	12,604		

Depreciation expense in 2008 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):		Internal service funds:	
General government	\$ 3,232	Fleet management	\$ 790
Public service	39,379	Information services	602
Public safety	12,100	Mail, Print Term Contracts	64
Development	553	Land acquisitions	<u>1</u>
Health	74		
Recreation and parks	<u>6,300</u>		
	<u>\$ 61,638</u>		<u>\$ 1,457</u>
Business type activities:			
Water enterprise	\$ 16,639		
Sanitary sewer enterprise	38,666		
Storm sewer enterprise	3,558		
Electricity enterprise	3,679		
Garage enterprise	-		
	<u>\$ 62,542</u>		

Interest incurred during the construction phase (\$18.548 million in 2008), net of related interest earnings (\$14.638 million in 2008), of business-type activity, capital assets is included as part of the capitalized value of the assets constructed. Interest was capitalized in 2008 in the following activities/funds.

	(in thousands)
Water enterprise	\$ 366
Sanitary sewer enterprise	<u>3,544</u>
Total 2008 interest capitalized	<u>\$ 3,910</u>

Construction commitments will be funded with existing resources and/or issuance of additional debt.

NOTE G—BONDS, NOTES, LOANS, AND CAPITAL LEASE PAYABLE

Bonds, notes, loans, and capital lease payable in the Statement of Net Assets are summarized below. Internal service fund debt of \$41.246 million, which includes unamortized premiums of \$771 thousand and unamortized deferred amounts on refundings of \$11 thousand, is included in governmental type debt.

	Governmental Type	Business Type Activities				
		Water	Sanitary Sewer	Storm Sewer	Electricity	Garage
			(in thousands)			
Amount outstanding at December 31, 2008	\$ 933,075	326,676	1,429,138	122,761	30,680	20,000
Unamortized bond premium	56,363	19,011	23,033	8,123	1,785	265
Unamortized bond discount	-	(221)	(255)	-	-	-
Unamortized deferred amounts on refundings	<u>(15,941)</u>	<u>(3,422)</u>	<u>(4,500)</u>	<u>(2,141)</u>	<u>(156)</u>	<u>-</u>
Amount per Statement of Net Assets	<u>\$ 973,497</u>	<u>342,044</u>	<u>1,447,416</u>	<u>128,743</u>	<u>32,309</u>	<u>20,265</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table shows the activity in bonds, notes, loans, and capital lease payable during 2008.

Type of obligation	Balance			Balance			Amount due in
	December 31, 2007	New Issues	Refundings	Maturities	Refunded	December 31, 2008	
(in thousands)							
Governmental activities							
General obligation:							
OPWC notes	\$ 5,450	669	-	383	-	\$ 5,736	\$ 449
Bonds-fixed rate	874,526	-	1,900	86,005	-	790,421	85,868
Bonds-variable rate	14,225	-	-	2,290	-	11,935	2,285
Notes-short-term fixed rate	-	4,225	-	-	-	4,225	4,225
Notes-long-term fixed rate	-	6,115	-	-	-	6,115	-
Capitalized lease(Note J)	2,000	-	-	-	-	2,000	-
Information services bonds-fixed rate	18,083	-	-	2,970	-	15,113	3,355
Fleet management bonds-fixed rate	26,753	-	-	1,380	-	25,373	1,420
Revenue obligations:							
Bonds (TIFs)-fixed rate	62,725	-	-	930	-	61,795	1,190
Bonds (TIFs)-variable rate	2,400	-	-	500	1,900	-	-
Notes (TIFs)-long-term fixed	9,913	443	-	-	-	10,356	N/A
Single family mortgage revenue note (FNMA)	10	-	-	4	-	6	N/A
Total governmental activities	1,016,085	11,452	1,900	94,462	1,900	933,075	98,792
Business-type activities							
Water							
General obligation:							
Bonds-fixed rate	299,570	-	-	21,415	-	278,155	25,741
Bonds-variable rate	28,855	-	-	3,140	-	25,715	3,135
Revenue obligations-							
Bonds-fixed rate	21,785	-	-	6,710	-	15,075	7,235
OWDA/EPA loans	663	7,068	-	-	-	7,731	325
Total water	350,873	7,068	-	31,265	-	326,676	36,436
Sanitary sewer							
General obligation:							
Notes	500	-	-	500	-	-	-
Bonds-fixed rate	213,046	330	-	20,259	-	193,117	20,052
Bonds-variable rate	76,000	-	-	4,000	-	72,000	4,000
Revenue obligations:							
Bonds-fixed rate	13,140	390,000	-	13,140	-	390,000	-
Bonds-variable rate	51,600	-	51,855	-	51,600	51,855	-
OWDA/EPA loans	655,823	92,910	-	26,567	-	722,166	35,077
Total sanitary sewer	1,010,109	483,240	51,855	64,466	51,600	1,429,138	59,129
Storm sewer							
General obligation:							
Bonds-fixed rate	128,522	-	-	8,646	-	119,876	8,564
Bonds-variable rate	3,230	-	-	345	-	2,885	345
Total storm sewer	131,752	-	-	8,991	-	122,761	8,909
Electricity							
General obligation:							
Notes	-	108	-	-	-	108	108
Bonds-fixed rate	34,139	-	-	4,477	-	29,662	4,924
Bonds-variable rate	1,820	-	-	910	-	910	910
Total electricity	35,959	108	-	5,387	-	30,680	5,942
Parking Garages							
General obligation:							
Notes-fixed rate	-	20,000	-	-	-	20,000	20,000
Total parking garages	-	20,000	-	-	-	20,000	20,000
Total business-type activities	1,528,693	510,416	51,855	110,109	51,600	1,929,255	130,416
Total	\$ 2,544,778	521,868	53,755	204,571	53,500	\$ 2,862,330	\$ 229,208

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The principal retirement in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	<u>(in thousands)</u>
General obligation OPWC notes	\$ 383
Single Family Mortgage Revenue Note (FNMA)	4
General obligation bonds	88,295
Revenue bonds (TIFs)	<u>1,430</u>
Total	<u>\$ 90,112</u>

Proceeds from bonds and long-term notes in the Other Governmental Funds (Capital Projects Fund) Statement of Revenue, Expenditures, and Changes in Fund Balance consist of the following.

	<u>(in thousands)</u>
General obligation bonds - New Issues	\$ 669
General obligation notes - New Issues	6,115
Revenue note (TIFs)	<u>443</u>
Total	<u>\$ 7,227</u>

Short-Term Notes

Special Assessments: The City issues special assessment notes for certain projects where the direct citizen-beneficiary of the project shares in its costs. Upon final determination of costs, the City then converts the remaining portion of the note (the portion not paid upon project completion by the citizen-beneficiary) to bonds. All special assessment notes are general obligations of the City and are held by the Debt Service Fund or the City's pooled cash and investments with Treasurer. All such notes are accounted for in Business-Type-Enterprise activities.

Issuances and maturities of such notes during 2008 were as follows (in thousands).

<u>Accounted for in:</u>	<u>Date issued</u>	<u>Maturity date</u>	<u>Interest rate</u>	<u>Balance at December 31, 2007</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at December 31, 2008</u>
Sanitary Sewer	4/4/2007	12/4/2008	4.75%	\$ 500	-	500	\$ -
				-	-	-	-
Total Sanitary Sewer				<u>\$ 500</u>	<u>-</u>	<u>500</u>	<u>\$ -</u>
Electricity	12/4/2008	7/16/2009	4.75%	\$ -	69	-	\$ 69
	12/4/2008	7/16/2009	4.75%	-	39	-	39
Total Electricity				<u>\$ -</u>	<u>108</u>	<u>-</u>	<u>\$ 108</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Series 2008-1 Transportation Notes (General Obligation): Notes in the amount of \$24.225 million were issued in December 2008 to fund the construction of two parking garages in downtown Columbus and finance street infrastructure improvements in northwest Columbus.

\$20 million of the note proceeds are being used to acquire and construct an approximately 773-space parking garage located at the corner of Rich and Front Streets and an approximately 682-space parking garage to be located at the corner of Fourth and Elm Streets. The remaining \$4.225 million of the note proceeds are being used to make street and other transportation-related improvements in the vicinity of Hayden Run Road in northwest Columbus.

The City expects to refund the notes with the proceeds of bonds, or refunding bond anticipation notes, to be issued prior to the December 16, 2009 maturity date of the notes. The City intends to pay debt service on these bonds from (i) special assessments to be levied in order to pay a portion of the cost of the Fourth and Elm Garage; (ii) TIF revenues generated in the downtown area to pay a portion of the cost of the garages; (iii) parking revenues received from the operation of the garages; and (iv) TIF revenues collected by the City and community development charges generated by the Hayden Run Community Authority to pay a portion of the cost of the Hayden Run improvements.

Long-Term Notes

Except for the FNMA note and the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

State Infrastructure Bank (SIB): The City currently has two SIB loans administered and funded by the Ohio Department of Transportation. The first loan, Roberts Road, provides funds for road reconstruction and improvements. To date, the SIB has disbursed \$5.057 million for this project. The Mid-Ohio Regional Planning Commission has agreed to provide funds for the repayment of this loan. The second loan, Main St. Bridge, provides funds for the replacement and construction of the new bridge and accompanying infrastructure. The amount disbursed to date is \$1.058 million.

Ohio Public Works Commission (OPWC): OPWC extends both grants and loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion need be repaid by the City. The first two commitments from OPWC included loan monies only.

Notes in the amount of \$5.736 million accounted for as Governmental type represent the amounts due on eighteen loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest-bearing and have serial maturities, with final maturities January 1, 2029. Initial repayments of the loans began in July 1994. OPWC has committed to additional non-interest-bearing loans as shown below. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered general obligations of the City and Governmental type obligations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Grant and loan commitments and loans outstanding at December 31, 2008 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Total Loaned at 12/31/2008	Repaid by City		Outstanding Loans at 12/31/08
					Prior to 2008	In 2008	
Sawmill Road	CC515	\$ -	\$ 200	200	140	10	50
Roberts Road	CC522	-	1,052	902	636	45	221
Neil Avenue	CC814	2,278	188	56	30	3	23
Cleveland Ave. N.	CC903	2,503	1,347	1,347	671	67	609
Cleveland Ave. S.	CC914	2,773	1,053	1,053	502	53	498
Main Street Rehab	CC019	441	88	88	39	4	45
Mound Street Rehab	CC017	546	98	98	47	5	46
Livingston Ave. Rehab	CC015	1,622	352	352	170	18	164
Group 6	CC013	361	120	58	24	3	31
Edgehill Improvements	CC15A	577	180	162	64	8	90
US 23 Culvert	CC18A	305	95	39	18	2	19
James Road	CC08B	2,867	623	623	217	31	375
Stelzer Road	CC06C	2,082	174	87	18	4	65
Greenlawn Avenue	CC04D	5,298	1,277	1,277	224	64	989
ADA Curb Ramps	CC08D	470	97	18	4	1	13
Morse Rd. Phase 1	CC06H	3,854	1,354	475	-	-	475
McKinley Avenue	CC13H	1,168	1,107	845	-	-	845
Main Street Bridge	CC02J	3,904	1,308	1,308	65	65	1,178
Morse Rd. Rehab	CC02K	3,492	1,175	-	-	-	-
Lockbourne Rd. Recon.	CC08L	1,498	502	-	-	-	-
Williams Rd. Underpass	CC14L	502	1,498	-	-	-	-
			<u>\$ 13,888</u>	<u>8,988</u>	<u>2,869</u>	<u>383</u>	<u>5,736</u>

Future debt service requirements on the OPWC loans and loan commitments are shown as Future Debt Service for Governmental Type Non-Proprietary – Notes contained in this Note G.

Notes (TIF): This amount represents a developer’s participation in debt service on certain limited general obligation bonds. The agreement between the City and the developer requires the developer to pay to the City 65% of debt service on the applicable portion of the bonds less the revenues received by the City from two TIFs. The amounts received by the City from the developer were as follows:

Date received from developer	(in thousands)
April 27, 2002	\$ 1,221
March 5, 2003	1,837
February 19, 2004	1,542
February 10, 2005	1,255
January 24, 2006	818
January 17, 2007	741
January 31, 2008	443
	<u>\$ 7,857</u>

The City must begin repaying the developer when the applicable TIF revenues exceed 65% of the debt service on the applicable portion of the bonds. The interest rate on the notes shall not exceed the City’s rate of borrowing on general obligation bonds. The interest rate on the notes is estimated to be 4.44%. The repayment obligation is limited solely to revenues of the two applicable TIFs and does not constitute a general obligation of the City. A precise date for beginning repayments of the notes and any such future notes cannot be determined.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Also included is \$2.499 million representing TIF revenues pledged to the Columbus Franklin County Finance Authority for proceeds of bonds issued by the Authority but given to the City for park land acquisition. The recording of the \$2.499 is pursuant to GASB Statement No. 48, "Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues".

FNMA: The City participates in various affordable housing efforts. The following long-term note is not a general obligation of the City but is payable solely from mortgage payments made by the homebuyers and certain grant funds provided solely for this purpose. The FNMA note is also considered a governmental type obligation.

	<u>Issued Date</u>	<u>Maturity date</u>	<u>Interest rate</u>	<u>Outstanding at December 31, 2008</u>
Non-enterprise:				(in thousands)
Federal National Mortgage Association (FNMA)				
Single Family Mortgage				
Revenue Note	8/11/1998	9/1/2009	6.63%	\$ 6

Arbitrage Regulations

The City has calculated and recorded all liabilities related to federal arbitrage regulation.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Debt Summary

This summary includes long-term general obligation (G.O.) and revenue supported debt, \$4.225 million of governmental type short-term notes (Hayden Run) and \$20 million of business type short-term notes (Parking Garages). The capitalized lease (Note J) and \$108 thousand of short-term special assessment notes are excluded.

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate	Amount (in thousands)
Governmental activities					
G.O. Ohio Public Works Commission notes	1993-2008	2029	0.00%	0.00%	\$ 5,736
G.O. Bonds-fixed rate	1982-2008	2029	3.00% to 12.25%	4.94%	790,421
G.O. Bonds-variable rate	1996	2014	0.55% to 7.35% (0.90% at year end)	2.09%	11,935
G.O. Notes-short-term fixed rate	2008	2009	2.25%	2.25%	4,225 (1)
G.O. Notes-long-term fixed rate	2008	-	0.00% to 3.00%	3.00% (2)	6,115
G.O. Information services bonds-fixed rate	1996-2007	2017	3.92% to 5.50%	4.57%	15,113
G.O. Fleet management bonds-fixed rate	1998-2007	2027	4.02% to 5.00%	4.05%	25,373
Revenue Bonds (TIFs)-fixed rate-Easton	2004	2026	3.00% to 5.00%	4.34%	34,675
Revenue Bonds (TIFs)-fixed rate-Polaris	2004	2026	3.20% to 4.75%	4.37%	18,970
Revenue Bonds (TIFs)-fixed rate-Polaris Subordinated	2005-2006	2026	6.00%	6.00%	8,150
Revenue Note (TIF)-fixed rate-Nationwide	2002-2008	-	4.44%	4.44%	7,857
Revenue Note (TIF)-fixed rate-Harrison West	2007	-	6.00%	6.00%	2,499
Revenue FNMA note	1998	2019	6.63%	6.63%	6
Total governmental type					\$ 931,075
Business-type activities					
Water					
G.O. Bonds-fixed rate	1968-2007	2028	4.19% to 12.375%	4.95%	\$ 278,155
G.O. Bonds-variable rate	1995-1996	2017	0.55% to 7.35% (0.90% at year end)	2.09%	25,715
Revenue Bonds-fixed rate Series 1999	1999	2010	5.00%	5.00%	15,075
OWDA-EPA loans	2007-2008	2029	3.25% to 3.53%	3.33%	7,731
Sanitary sewer					
G.O. Bonds-fixed rate	1978-2008	2027	4.02% to 12.375%	4.84%	193,117
G.O. Bonds-variable rate	2006	2026	0.30% to 7.76% (0.80% at year end)	1.95%	72,000
Revenue Bonds-fixed rate Series 2008	2008	2032	4.25% to 5.00%	4.72%	390,000
Revenue Bonds-variable rate Series 2008	2008	2032	0.60% to 7.76% (0.95% at year end)	1.95%	51,855
OWDA-EPA loans	1977-2008	2030	0.91% to 6.75%	3.65%	722,166
Storm sewer					
G.O. Bonds-fixed rate	1972-2006	2027	4.27% to 12.375%	4.78%	119,876
G.O. Bonds-variable rate	1995-1996	2017	0.55% to 7.35% (0.90% at year end)	2.09%	2,885
Electricity					
G.O. Bonds-fixed rate	1997-2007	2018	4.00% to 6.25%	5.06%	29,662
G.O. Bonds-variable rate	1996	2009	0.55% to 7.35% (0.90% at year end)	2.09%	910
Parking Garages					
G.O. Notes- short-term fixed rate	2008	2009	2.25%	2.25%	20,000 (1)
Total business type-enterprise					1,929,147
Total					\$ 2,860,222

(1) Intended to be converted to long-term debt.

(2) Interest will be calculated at the rate of 0.00% from the date monies are first disbursed to the City until, and including, the last day of the twelfth month. From the first day of the thirteenth month and thereafter, interest will be calculated at the rate of 3.00%.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Long-Term Debt Payout

Certain characteristics of the City's long-term debt are shown in the following table. This table excludes the capitalized lease (Note J), \$108 thousand of special assessment short-term notes, \$4.225 million of governmental type short-term notes (Hayden Run), and \$20 million of business type short-term notes (Parking Garages).

	(in thousands)						Primary Government Total
	Governmental Type	Business Type				Business Type Total	
		Water	Sanitary Sewer	Storm Sewer	Electricity		
Amount outstanding							
General obligations (G.O.)	\$ 854,693	303,870	265,117	122,761	30,572	\$ 722,320	\$ 1,577,013
Revenue obligations	72,157	22,806	1,164,021	-	-	1,186,827	1,258,984
Total	<u>\$ 926,850</u>	<u>326,676</u>	<u>1,429,138</u>	<u>122,761</u>	<u>30,572</u>	<u>\$ 1,909,147</u>	<u>\$ 2,835,997</u>
% of outstanding amounts							
General obligations (% X total)	92.20%	93.00%	18.60%	100.00%	100.00%	37.80%	55.60%
Limited-unvoted (% X G.O.)	35.90%	10.60%	15.50%	26.80%	12.90%	15.20%	26.40%
Unlimited-voted (% X G.O.)	64.10%	89.40%	84.50%	73.20%	87.10%	84.80%	73.60%
Revenue obligations (% X total)	7.80%	7.00%	81.40%	0.00%	0.00%	62.20%	44.40%
% X Principal paid out within 10 yrs							
General obligations	82.18% ⁽¹⁾	80.10%	67.88%	67.01%	100.00%	74.23%	78.51% ⁽¹⁾
Revenue obligations	42.20% ⁽²⁾	100.00% ⁽³⁾	0.00% ⁽⁴⁾	-	-	3.00% ⁽³⁾⁽⁴⁾	7.40% ⁽²⁾⁽³⁾⁽⁴⁾
Weighted average interest rate							
General obligations	4.86%	4.70%	4.07%	4.72%	4.94%	4.48%	4.69%
Revenue obligations	4.55%	4.69%	3.83%	-	-	4.28%	4.29%

(1) Exclusive of Ohio Public Works Commission Notes of \$5,736,395 and SIB Loans of \$6,115,819.

(2) Exclusive of TIF Notes of \$10,356,137, Polaris Subordinated TIF Bonds of \$8,150,000 and FNMA Note of \$5,932.

(3) Exclusive of Water Ohio Water Development Authority Loans of \$7,730,746.

(4) Exclusive of Sanitary Sewer Ohio Water Development Authority Loans of \$722,166,084.

Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Electricity Enterprise in 1996; Sanitary Sewer Enterprise in 2006 and 2008; Water Enterprise in 1995 and 1996; Storm Sewer Enterprise in 1995 and 1996; and Non-enterprise in 1995 and 1996, respectively. The 2008 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise, the Water Enterprise, the 1996 Electricity Enterprise, the Storm Sewer Enterprise, and the Non-enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds and notes previously issued by the City, establish bond reserve funds, where required, in accordance with trust agreements, and pay costs incurred to issue the bonds.

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100% of the principal amount.

The variable rate general obligation bonds are accounted for in the Governmental type bonds (\$11.935 million) the Water Enterprise Fund (\$25.715 million), the Electricity Enterprise Fund (\$910 thousand), the Sanitary Sewer Enterprise Fund (\$72.000 million) and the Storm Sewer Enterprise Fund (\$2.885 million). On July 6, 2007, the

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

City obtained an alternate liquidity facility in the form of a Standby Bond Purchase agreement issued by JPMorgan Chase Bank, National Association (JPMorgan NA). Prior to July 6, 2007, these bonds were enhanced by Liquidity Facilities provided by Westdeutsche Landesbank Girozentrale, New York Branch.

Under the Liquidity Facility for the variable rate general obligation bonds, subject to certain terms and conditions set forth therein, JPMorgan NA agrees to make funds available to purchase bonds that are tendered or required to be tendered for purchase and not remarketed or for which remarketing proceeds are not delivered. The Liquidity Facility on the 1995 variable rate general obligation bonds and the 1996 variable rate general obligation bonds will expire on July 5, 2012. The immediate termination or suspension of JPMorgan NA's obligation to purchase bonds under the Liquidity Facility does not result in acceleration of the bonds. JPMorgan NA is not obligated to pay the principal or redemption price of or interest on the bonds under any circumstances, but is obligated only to purchase bonds upon the tender thereof, subject to the terms and provisions of the Liquidity Facility.

If JPMorgan NA should be required to purchase these bonds, the City would be required to pay JPMorgan NA interest at the higher of the JPMorgan NA's prime rate (3.25% at December 31, 2008) or .50% over the Federal Funds rate. This increased interest is reflected in the following table as Debt Service Fund, Water Enterprise Fund, Electricity Enterprise Fund, and Storm Sewer Enterprise Fund general obligation bonds.

The Sanitary Sewer variable rate revenue bonds (\$51.855 million) and variable rate general obligation bonds (\$72.0 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarketable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio. A specific interest rate is not required of the Sanitary Sewer variable rate bonds if purchased into the City's investment portfolio.

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 3.25%.

		(in thousands)				
		Enterprise Funds				
Year ending December 31:	Debt Service Fund General Obligation Bonds	Water General Obligation Bonds	Electricity General Obligation Bonds	Storm Sewer General Obligation Bonds	Sanitary Sewer General Obligation and Revenue Bonds	
2009	\$ 388	795	29	91	4,023	
2010	313	693	-	79	3,893	
2011	239	591	-	68	3,763	
2012	165	490	-	57	3,633	
2013	91	388	-	45	3,503	
2014-2018	17	572	-	75	15,566	
2019-2023	-	-	-	-	12,316	
2024-2028	-	-	-	-	9,200	
2029-2032	-	-	-	-	4,999	
	<u>\$ 1,213</u>	<u>3,529</u>	<u>29</u>	<u>415</u>	<u>60,896</u>	

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date. These variable rate bonds are not auction rate securities.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Future Debt Service

The following tables summarize the City's future debt service requirements on its outstanding bonds, long-term notes, \$4.225 million of governmental type short-term notes (Hayden Run), \$20 million of business type short-term notes (Parking Garages), and OWDA/EPA loans and loan commitments as of December 31, 2008. Future interest assumes rates on variable rate debt as the respective issues' annual average rate for 2008. Although the variable rate bonds may be payable upon demand (as described previously), the City intends to repay these issues in accordance with the respective redemption schedules (in thousands).

Year ending December 31:	Governmental Type Non-Proprietary*			Governmental Type Internal Service	
	Bond	Note	Interest	Principal	Interest
	Principal	Principal			
2009	\$ 89,343	4,674	41,032	4,775	1,757
2010	85,381	449	36,574	4,430	1,539
2011	78,495	449	32,522	3,661	1,340
2012	74,773	449	28,740	3,450	1,178
2013	72,556	450	25,169	3,450	1,034
2014-2018	285,398	1,862	78,745	9,540	3,433
2019-2023	145,340	1,070	24,318	6,780	1,807
2024-2028	24,615	558	2,194	4,400	400
2029-2032	100	-	4	-	-
	<u>\$ 856,001</u>	<u>9,961</u>	<u>269,298</u>	<u>40,486</u>	<u>12,488</u>

Year ending December 31:	Enterprise Funds					
	Water			Sanitary Sewer		
	OWDA			OWDA		
Principal	Principal	Interest	Principal	Principal	Interest	
2009	\$ 36,111	325	15,048	24,052	35,077	56,204
2010	35,712	595	13,519	21,112	37,555	55,212
2011	27,254	615	11,820	18,523	40,158	54,262
2012	25,540	636	10,531	18,370	41,656	51,981
2013	25,081	658	9,326	17,294	43,213	49,670
2014-2018	108,767	3,644	30,103	80,601	222,534	213,901
2019-2023	46,255	4,313	9,879	64,070	222,578	158,263
2024-2028	14,225	5,105	2,431	164,880	159,622	100,497
2029-2032	-	498	8	298,070	7,317	24,542
	<u>\$ 318,945</u>	<u>16,389</u>	<u>102,665</u>	<u>706,972</u>	<u>809,710</u>	<u>764,532</u>

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled.

Year ending December 31:	Enterprise Funds (continued)					
	Electricity		Storm Sewer		Parking Garages	
	Principal	Interest	Principal	Interest	Note Principal	Note Interest
2009	\$ 5,834	1,481	8,909	5,909	20,000	500
2010	4,908	1,212	8,806	5,473	-	-
2011	4,127	981	8,679	5,034	-	-
2012	3,705	771	8,579	4,604	-	-
2013	3,325	587	8,520	4,178	-	-
2014-2018	8,673	946	38,773	14,973	-	-
2019-2023	-	-	27,965	6,558	-	-
2024-2028	-	-	12,530	1,093	-	-
2029-2032	-	-	-	-	-	-
	<u>\$ 30,572</u>	<u>5,978</u>	<u>122,761</u>	<u>47,822</u>	<u>20,000</u>	<u>500</u>

*Exclusive of SIB Loans of \$6,115,819, TIF Notes of \$10,356,137, Polaris Subordinated TIF Bonds of \$8,150,000 and FNMA Note of \$5,932.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Restricted Assets

In conjunction with the issuance of the Water and Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish various funds for the cost of construction and repayment of debt. The restricted asset balances in the Enterprise Funds segregate funds held by the City from funds held by trustees in accordance with the trust agreements. Enterprise restricted assets consisted of the following at December 31, 2008:

	(in thousands)					Total Enterprise
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages	
Held by the City—						
Construction funds	\$ 95,938	329,135	18,963	3,507	9,162	\$ 456,705
For Others as deposits	71	193	-	301	-	565
Held by trustees—						
Debt service funds	<u>2,036</u>	<u>1,567</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,603</u>
Total restricted assets	<u>\$ 98,045</u>	<u>330,895</u>	<u>18,963</u>	<u>3,808</u>	<u>9,162</u>	<u>\$ 460,873</u>

Restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Water and Sanitary Sewer Enterprise Funds to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the City has complied with all bond covenants.

Matured Bonds and Interest

Matured bonds and interest payable include \$1.099 million and \$413 thousand, respectively, at December 31, 2008; \$1.144 million and \$457 thousand, respectively, at December 31, 2007.

OWDA/EPA

Loans payable to the Ohio Water Development Authority (OWDA/EPA), in the amount of \$729.897 million, are funded by the Ohio Environmental Protection Agency. \$722.166 million are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services. \$7.731 million are revenue obligations incurred to help finance an elevated water storage tank and are to be repaid from charges for water services.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Voted Debt Authority

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 2004 and November 2008. The remaining unissued amounts and purposes of these authorizations are shown in the following table. There is no time limit regarding utilization of the authorization.

(in thousands)

	Date	Total	Issued in	Issued in	Unissued as of
	Authorized	Authorized	2004-2007	2008	12/31/2008
Sanitary sewer system	2004	\$ 95,785	95,780	-	5
Refuse collection	2004	21,100	15,925	-	5,175
Streets and highways	2004	184,420	156,720	-	27,700
Electricity	2004	12,235	6,630	-	5,605
Storm sewers	2004	104,150	57,075	-	47,075
Water system	2004	100,000	56,905	-	43,095
Safety and health	2008	86,170	-	-	86,170
Streets and highways	2008	345,630	-	-	345,630
Water system	2008	524,700	-	-	524,700
Refuse collection	2008	32,205	-	-	32,205
Sanitary sewer system	2008	551,970	-	-	551,970
Recreation and parks	2008	124,215	-	-	124,215
		<u>\$ 2,182,580</u>	<u>389,035</u>	<u>-</u>	<u>1,793,545</u>

Bonds identified above as Sanitary sewer system, Electricity, Water system, and Storm sewer system are accounted for in the respective Business type enterprise funds. Other bonds are accounted for as Governmental type bonds.

Legal Debt Margins

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2008 the City's total net debt amounted to 4.59% of total assessed value of all property within the City and unvoted net debt amounted to 1.08% of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$939.585 million and a legal debt margin for unvoted debt of \$702.967 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

Tax Increment Financing Districts (TIFs)

The City, pursuant to the Ohio Revised Code and City ordinances, has established 50 TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements within or adjacent to the TIF area. However, payments from two of the TIFs will assist the City in paying for certain public improvements in an area remote from the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

"Service fee" revenue was \$14.643 million, net of \$169 thousand in county auditor deductions, in 2008 and is accounted for as miscellaneous revenue in the Debt Service Funds since these monies are intended to pay

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

principal and interest on bonds whose proceeds will be used to construct public improvements. Corresponding capital assets are accounted for in the City's infrastructure accounts.

TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease, and property taxes then apply to the increased property values.

New Issue and Current Refundings

On January 30, 2008 the City sold \$441.855 million of Sanitary Sewer Revenue Bonds. The bonds were issued for the purpose of (i) Providing \$399.760 million for improving and expanding the City's municipal sewerage system; and (ii) currently refunding the City's \$51.6 million Sanitary Sewer Revenue Refunding Bonds Series 1994, the full amount of which was outstanding. The transaction was accomplished as follows (in thousands):

	Series 2008 A	Series 2008 B	Total
Sources of funds:			
Par value of Bonds	\$ 390,000	\$ 51,855	\$ 441,855
Net original issue premium	12,080	-	12,080
Total sources	\$ 402,080	\$ 51,855	\$ 453,935
Uses of funds:			
Project Fund deposit	\$ 399,760	\$ -	\$ 399,760
Redemption price and carrying value of old bonds	-	51,600	51,600
Costs of Issuance	2,320	255	2,575
Total	\$ 402,080	\$ 51,855	\$ 453,935

In addition, the City defeased the 2002 Sanitary Sewer System Revenue Refunding Bonds which were scheduled to mature on June 1, 2008. These bonds were defeased with cash from existing resources. On January 11, 2008, the City paid \$5,733,006 to the trustee of the 2002 Sanitary Sewer System Refunding Bonds. Together with the amount already on deposit with the trustee, \$7,735,494, represents the entire amount necessary to pay the principal and interest on the outstanding principal amount due on June 1, 2008. The total amount necessary to defease the bonds was \$13,468,500.

On October 15, 2008 the City refunded the full outstanding amounts of the Brewery District TIF Bonds (\$1.2 million) and the Waggoner Road TIF Bonds (\$700 thousand). These TIF Bonds were retired by issuing fixed rate, limited general obligation bonds, which were purchased by the City's Treasury Investment Board. The Brewery District limited general obligation bonds have a final maturity date of November 1, 2022, with a taxable interest rate of 4.80%. The Waggoner Road limited general obligation bonds have a final maturity date of November 1, 2029, with a taxable interest rate of 3.64%.

On November 14, 2008 the City optionally redeemed \$150,000 of the Brewery District limited general obligation bonds and \$450,000 of the Waggoner Road limited general obligation bonds.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Premium and Issuance Costs

Only those bonds issued in 2008 having premiums and/or issuance costs, none had discounts, are shown in the following table.

	(in thousands)		
	Par	Premium	Cost of Issuance
Governmental activities			
Governmental Funds:			
GO Notes-new money	\$ 4,225	\$ 58	\$ 11
Total	\$ 4,225	\$ 58	\$ 11
Business-type activities			
GO Garage enterprise-notes	\$ 20,000	\$ 277	\$ 51
GO Sanitary Sewer enterprise-special assessment bonds	330	-	-
REV Sanitary Sewer enterprise-new money	441,855	12,080	2,575
Total	\$ 462,185	\$ 12,357	\$ 2,626

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Defeased Bonds

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows: (in thousands)

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2008
Sewer Improvement No. 26 (U) – GO	6/15/1991	\$101,320	9/15/2001	11/15/1993	2011	6.00%	\$ 5,070	\$ 5,070 (1)
Sewer Improvement No. 26 (U) – GO	6/15/1991	101,320	9/15/2001	4/8/1994	2005-2010	6.00% to 6.875%	30,405	10,140 (1)
Tax Increment Financing Bonds, Series 1999 (Easton Project) - REV	6/1/1999	30,050	6/1/2009	11/23/2004	2004-2024	4.25% to 5.30%	29,520	27,945
Water (L) - GO	12/15/1998	27,410	6/15/2009	2/23/2005	2011-2017	4.25% to 4.625%	9,590	9,590
Storm Sewer (L) - GO	12/15/1998	2,390	6/15/2009	2/23/2005	2011-2017	4.25% to 4.625%	840	840
Storm Sewer (U) - GO	12/15/1998	12,465	6/15/2009	2/23/2005	2010-2019	4.625% to 5.00%	6,215	6,215
Sanitary Sewer (U) - GO	12/15/1998	23,290	6/15/2009	2/23/2005	2010-2019	4.625% to 5.00%	11,640	11,640
Electric Distribution (U) - GO	12/15/1998	1,015	6/15/2009	2/23/2005	2010-2011	5.00%	165	165
Electric Street Lighting (U) - GO	12/15/1998	415	6/15/2009	2/23/2005	2010-2011	5.00%	65	65
Fleet Management Facilities (L) - GO	12/15/1998	600	6/15/2009	2/23/2005	2011-2017	4.25% to 4.625%	210	210
COSI (L) - GO	12/15/1998	8,990	6/15/2009	2/23/2005	2011-2014	4.25% to 4.50%	2,390	2,390
Development (L) - GO	12/15/1998	1,140	6/15/2009	2/23/2005	2011	4.25%	95	95
Engineering and Construction Traffic (L) -GO	12/15/1998	8,500	6/15/2009	2/23/2005	2011-2015	4.25% to 4.50%	2,650	2,650
Facilities Management (L) - GO	12/15/1998	9,730	6/15/2009	2/23/2005	2011-2014	4.25% to 4.50%	2,580	2,580
Recreation and Parks (L) - GO	12/15/1998	4,735	6/15/2009	2/23/2005	2011-2016	4.25% to 4.625%	1,655	1,655
Traffic Engineering and Construction (U) - GO	12/15/1998	39,165	6/15/2009	2/23/2005	2010-2015	5.00%	14,670	14,670
Public Safety (U) - GO	12/15/1998	3,935	6/15/2009	2/23/2005	2010-2015	5.00%	1,470	1,470
Recreation and Parks (U) - GO	12/15/1998	4,310	6/15/2009	2/23/2005	2010-2016	4.625% to 5.00%	1,760	1,760
Recreation and Parks (U) - GO	12/15/1998	6,115	6/15/2009	2/23/2005	2010-2016	4.625% to 5.00%	2,515	2,515
Storm Sewer (U) - GO	12/15/1999	17,710	6/15/2010 (@ 101) 6/15/2011 (@ 100) 6/15/2010	2/23/2005	2011-2020	5.50% to 5.75%	8,850	8,850
Facilities (L) - GO	12/15/1999	3,950	6/15/2010 (@ 101) 6/15/2011 (@ 100) 6/15/2010	2/23/2005	2011-2015	5.125% to 5.50%	1,300	1,300
Nationwide SIT/TIF (L) - GO	12/15/1999	19,500	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2016	5.125% to 5.50%	7,300	7,300

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Notes to the Financial Statements, continued

Descriptions of Deceased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Deceased	Maturities Deceased	Interest Rates of Deceased Bonds	Amount Deceased	Deceased Amount Outstanding at December 31, 2008
Traffic Engineering and Construction (U) - GO	12/15/1999	\$42,060	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2016	5.50% to 5.75%	\$ 15,760	\$ 15,760
Golf (U) - GO	12/15/1999	2,985	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2017	5.50% to 5.75%	1,235	1,235
Health/Facilities (U) - GO	12/15/1999	23,050	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2015	5.50% to 5.75%	7,675	7,675
Police/Fire Communication System (U) - GO	12/15/1999	11,095	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2016	5.50% to 5.75%	4,145	4,145
Recreation and Parks (U) - GO	12/15/1999	9,280	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2017	5.50% to 5.75%	3,780	3,780
Recreation and Parks (U) - GO	12/15/1999	450	6/15/2010 (@ 101) 6/15/2011 (@ 100)	2/23/2005	2011-2017	5.50% to 5.75%	200	200
Storm Sewer (U) - GO	11/15/2000	5,000	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2021	5.125% to 5.625%	2,750	2,750
Electricity Distribution (U) - GO	11/15/2000	985	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011	5.50%	95	95
Electricity Street Lighting (U) - GO	11/15/2000	2,095	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011	5.50%	210	210
Information Services Systems (L) - GO	11/15/2000	500	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011	5.00%	50	50
Engineering and Construction (L) - GO	11/15/2000	8,630	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2017	5.00% to 5.25%	3,770	3,770
Facilities Management (L) - GO	11/15/2000	3,020	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2016	5.00% to 5.20%	1,200	1,200
Telecommunications (L) - GO	11/15/2000	1,605	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011	5.00%	160	160
Traffic Engineering and Construction (U) - GO	11/15/2000	79,270	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2017	5.125% to 5.625%	34,675	34,675

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Deceased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Deceased	Maturities Deceased	Interest Rates of Deceased Bonds	Amount Deceased	Deceased Amount Outstanding at December 31, 2008
Golf (U) - GO	11/15/2000	\$ 120	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2018	5.125% to 5.625%	\$ 40	\$ 40
Health (U) - GO	11/15/2000	3,875	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2016	5.125% to 5.625%	1,535	1,535
Public Safety (U) - GO	11/15/2000	14,490	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2017	5.125% to 5.625%	6,335	6,335
Recreation and Parks (U) - GO	11/15/2000	15,935	11/15/2010 (@ 101) 11/15/2011 (@ 100)	2/23/2005	2011-2018	5.125% to 5.625%	7,510	7,510
Water (U) - GO	12/15/2001	28,340	1/1/2012	2/23/2005	2013-2017	5.25%	9,440	9,440
Storm Sewer (U) - GO	12/15/2001	5,545	1/1/2012	2/23/2005	2013-2022	5.00% to 5.25%	2,750	2,750
Sanitary Sewer (U) - GO	12/15/2001	49,070	1/1/2012	2/23/2005	2013-2022	5.00% to 5.25%	24,520	24,520
Water (U) - GO	11/15/2002	34,580	11/15/2012	2/23/2005	2016-2017	5.00%	4,610	4,610
Storm Sewer (U) - GO	11/15/2002	1,745	11/15/2012	2/23/2005	2016-2017 and 2021-2023	4.70% to 5.00%	425	425
Sanitary Sewer (U) - GO	11/15/2002	14,070	11/15/2012	2/23/2005	2016-2017 and 2021-2023	4.70% to 5.00%	3,510	3,510
Health (U) - GO	11/15/2002	3,575	11/15/2012	2/23/2005	2016-2017	5.00%	470	470
Public Safety (U) - GO	11/15/2002	18,610	11/15/2012	2/23/2005	2016-2017	5.00%	2,320	2,320
Recreation and Parks (U) - GO	11/15/2002	3,875	11/15/2012	2/23/2005	2016-2017	5.00%	450	450
Transportation (U) - GO	11/15/2002	77,115	11/15/2012	2/23/2005	2016-2017	5.00%	9,070	9,070

(1) These defeasances apply to these maturities only. These bonds are not called. The City has escrowed money for principal and interest to their final maturities, 9/15/2005, 06, 07, 08, 09, 10, and 11. The City does, however, reserve the right to call these bonds.

NOTE H—ELECTRICITY

The City's Electricity Enterprise celebrated its 109th year of operation in 2008. The Enterprise presently serves 3,840 commercial customers and 9,753 residential customers and in 2008 had operating revenues of \$83 million (\$84.6 million in 2007). The Enterprise received approximately \$20.7 million (25%) of its operating revenue from other funds of the City for electric power. The enterprise purchases and resells power. It does not generate power. The City intends to continue to operate its Electricity Enterprise.

On October 19, 2006, the Enterprise entered into a MASTER POWER PURCHASE AND SALE AGREEMENT with American Electric Power Service Corporation (AEP) for delivery of power to the Enterprise for the years 2007, 2008 and 2009. The agreement called for AEP to deliver and the Enterprise to accept 100% of the Enterprise's

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

power needs in 2007; 75% in 2008 and 50% in 2009. In July 2007 the City amended the agreement for AEP to provide and the City to accept 100% of the City's needed purchased power through May 31, 2010.

Included in receivables (Note D) in the General Fund is \$6,435,073 representing amounts due from the Solid Waste Authority of Central Ohio (SWACO).

On April 1, 1993, the City leased to SWACO an electricity-generating, solid waste recovery plant and related transfer stations (the Plant). The annual lease payments to the City were to be in the amount of the related debt service requirements. The lease was accounted for as a capital lease in accordance with Statement No. 13 of the Financial Accounting Standards Board, *Accounting for Leases*, as amended, and was originally accounted for in the Electricity Enterprise Fund.

Due to a series of federal court decisions and U.S. E.P.A. decisions, the Plant ceased operations in 1994. Because the asset underlying the lease was no longer a functioning asset, the lease was transferred from the Electricity Enterprise Fund to the Special Income Tax debt service fund in 1994 and to the City's General Fund in 2004.

Through various amendments to the lease, the City agreed to reduce the amount due from SWACO to the City to an amount equal to 65% of debt service and associated bond costs required for the City's bonds from January 1, 1995 to the bonds' final maturity in 2010. SWACO agreed to impose a new fee on garbage originating throughout the SWACO boundaries, primarily Franklin County, Ohio. The City, rather than pay cash to SWACO for residential type garbage picked up by City garbage trucks, grants a credit to SWACO against the amount due by SWACO to the City. This credited amount approximates \$2.5 million annually. This new fee applies to all garbage originating within SWACO boundaries regardless of whether the garbage is disposed of (tipped) at SWACO's landfill or not. This new fee, authorized by SWACO in December 1998, became effective at various dates in 1999.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2008, the City paid SWACO a total of \$13.3 million from all funds for landfill tipping fees (\$13.3 million in 2007).

As a result of additional modifications to the SWACO lease agreement, the term of the lease has been extended to March 31, 2054.

All lease receivable amounts at December 31, 2008 have been accounted for as unearned revenue in the General Fund (see Note D).

Revenue included in Note O-Miscellaneous Revenues as Rent: SWACO consists of \$8,388,612 in costs incurred by SWACO on behalf of the City.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A reconciliation of the debt service on the City's bonds related to the SWACO agreement to the City's lease receivable due from SWACO at December 31, 2008 follows:

Debt service: 1995-2007	\$	215,448,142
2008		7,975,160
Projected debt service 2009-2010		6,904,040
Total applicable debt service	<u>\$</u>	<u>230,327,342</u>
65% of total applicable debt service	\$	149,712,772
Less:		
Payments made by SWACO:		
1995-2007		(122,671,558)
2008		(6,071,000)
Credits in lieu of payments-		
Retired facility fee:		
1999-2007		(20,883,041)
2008		(2,272,174)
Environmental costs and other:		
1999-2007		(3,601,628)
2008		(217,503)
Interest due on deferred payment:		
1998-2007		12,267,140
2008		172,065
Amount due from SWACO to City at 12-31-2008	<u>\$</u>	<u>6,435,073</u>

Debt service for 1995 through 2008 includes actual principal and interest on the general obligation bonds and principal and interest on the revenue bonds paid to the revenue bond trustee until such revenue bonds were refunded by general obligation bonds in March 2001. Also included are associated bond costs: letter of credit fees, trustee fees, and remarketing agent fees applicable to the revenue bonds. Total principal, interest, and associated bond costs were then reduced by interest earned and collected by the revenue bond trustee. Amounts for years 2009 to 2010 include actual principal and interest on the general obligation bonds remaining to be paid. Debt service requirements on the City's bonds will be paid from the City's General Bond Retirement debt service fund. The City is fully capable of meeting the debt service requirements of these bonds.

NOTE I—PROPERTY LEASED TO OTHERS

- The City leased to others in 1985, an office building known as the old, old post office. The City has no net investment in this lease because the City's purchase price of \$3 million for the building was entirely recovered by a lease payment received at the lease's inception. The initial lease term was for 20 years with a 20-year renewal term at \$100 per year. The lessee renewed the lease in December 2005 for an additional 20 years. The lessee may then purchase the property at its then fair market value or continue to lease it for up to 55 additional years.
- The City leases certain real property, together with buildings and improvements located thereon, to the Columbus Zoological Park Association (the Zoo). The lease, with annual rental payments of \$10 per year, which was paid in a lump sum of \$200 before the first anniversary date of the amended lease, is an extension of earlier leases that began in 1970. This current lease which commenced in 2003 expires December 31, 2023.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Zoo uses and occupies the premises solely for zoological, conservation, educational, research, and recreational purposes. Animals at the Zoo are not owned by the City.

- Columbus Urban Growth Corporation ("CUGC") is a not for profit corporation under Chapter 1702 of the Ohio Revised Code and a qualified 501(C)(3) entity under the Internal Revenue Code. See Note S – Liquidation of Component Unit. After the initial purchase by CUGC the City, in 2003, purchased 84.311 acres of the vacated Northland Mall property from CUGC and an affiliate of CUGC. The City paid \$9.5 million for the 84.311 acres. In 2004, the City sold 10.877 acres to private interests for \$2.0 million.

With a term commencing July 1, 2003, the City and CUGC entered into a 99 year lease, renewable forever, for the remaining 73.434 acres of the former Northland Mall site. Under the lease CUGC is obligated to maintain the Premises and pay all expenses (utilities, taxes, and insurance). CUGC is obligated during the term of the lease to pay, as rent, 90% of its cash flow, as defined in the lease, from its operations on the Premises. In addition, CUGC has the option to purchase the Premises or any portion thereof.

- In December of 2004, by Ordinance No. 2189-2004, the City authorized the sale of three parcels of the Premises to CUGC and the resale of these parcels by CUGC. The three sales of 1.000 acres, 2.395 acres and .989 acres were completed in January of 2005. There remained, therefore, 69.050 acres, including portions dedicated to public roads, owned by the City and leased to CUGC. There were no sales of the land in 2006 and 2007. In 2008 the City sold 14.583 acres to Franklin County and 30.473 acres and 7.536 acres to private developers. There remains 16.458 acres under lease to CUGC or as dedicated public right of way.
- The City leases to Specialty Restaurant Corporations 5.147 acres of real property located at the confluence of the Olentangy and Scioto Rivers under a long term ground lease pursuant to which Specialty Restaurants pays a minimum annual rent to the City of \$75,000.
- The City also leases part of a City-owned building at 1111 East Broad Street to various other government related agencies. In 2008, the City received \$1,164,890 in rental payments that were accounted for in a special revenue fund.
- See also Note H regarding assets leased to SWACO by the City.

NOTE J—LEASE COMMITMENTS AND LEASED ASSET

- The City leases a significant amount of property and equipment under short term operating leases. Total payments on such leases for the year ended December 31, 2008 were approximately \$6.7 million (\$6.3 million in 2007).
- The City also leases a building under a capitalized lease. The cost of the building, \$19.8 million, is included in the City's capital assets used in governmental activities. The final capital lease payment on the building was paid by the City in 2005. In December 2008, the City agreed to terms for the lease of this building which include: an initial term of one year commencing on March 1, 2009 and continuing for successive one-year terms unless the City provides 60 day written notice of its intention not to terminate and subject to annual appropriation of funds for payment of rent; annual rent will be the sum of the actual operating cost to provide janitorial services to the space occupied by the City and a pro-rated insurance cost; upon the City's expenditure of an accumulated cost of \$30 million in capital improvements by no later than December 31, 2030, the City shall have an option to take fee title to the building with payment of the leased option purchase price as defined in the lease.
- During 2004, the City entered into an agreement with its component unit, RiverSouth, for the lease of approximately 1.621 acres of land, as described in Note A and Note R. The lease is considered a capital lease and the land, valued at \$2 million, is included in the City's capital assets used in governmental activities.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE K—PENSION PLANS

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of 6 members elected by representative groups and 3 statutory members. The OPERS Board consists of 7 members elected by representative groups, 1 statutory member, and 3 appointed members. The total payroll for the City's employees for the year ended December 31, 2008 was \$512.9 million. Of this amount, \$251.2 million was covered by OP&F, \$253.7 million was covered by OPERS, and \$8.0 million was not subject to pension benefit calculations.

Employer and employee required contributions to OP&F and OPERS are established by the Ohio Revised Code (ORC) and are based on percentages of covered employees' gross salaries, as defined. In addition to paying the employer's share as required by the ORC, the City pays a portion of the employee's share.

Required contributions to OP&F and OPERS are used to fund pension obligations and health care programs. Rates required attributable to 2008 payroll costs are summarized as follows:

	Percentage of covered payroll—January 1, 2008 to December 31, 2008				
	Employee share			Employer	
	Paid by City	Paid by employee	Total	Share	Total
Police	7.5	2.5	10.00%	19.50%	29.50%
Fire	7.0	3.0	10.00%	24.00%	34.00%
OPERS:					
Full time	10.0	-	10.00%	14.00%	24.00%
Part time	6.0	4.0	10.00%	14.00%	24.00%

Police and Fire (OP&F)

OP&F has provided the following information to the City in order to assist the City in complying with GASB Statement No. 27.

- A. OP&F is a cost-sharing multiple-employer defined benefit pension plan.
- B. OP&F provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.
- C. Authority to establish and amend benefits is provided by state statute per Chapter 742 of the ORC.
- D. OP&F issues a stand-alone financial report. Interested parties may obtain a copy at www.op-f.org, by making a written request to OP&F at: 140 East Town Street, Columbus, Ohio 43215-5164, or by calling (614) 228-2975.
- E. The ORC provides statutory authority for employee and employer contributions. The required contributions are:

	Employees	Employer
Police	10%	19.5%
Fire	10%	24.0%

- F. The City's employer share contributions to OP&F for the years ended December 31, 2008, 2007, and 2006 were (in thousands) \$39,913, \$51,012, and \$48,503, respectively, or 74% of the required contributions for

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

2008, and equal to the required contributions for 2007 and 2006. The remaining employer contributions for 2008 were paid in the first quarter of 2009.

City data indicates the required amounts for the past five years have been:

Year	Employee share paid by employee	Employee share paid by City	Employer share paid by City	Total paid by City
(in thousands)				
Police:				
2008	\$ 3,459	10,377	26,995	37,372
2007	3,909	9,300	25,771	35,071
2006	4,336	8,191	24,440	32,631
2005	4,292	7,971	23,925	31,896
2004	4,038	7,499	22,652	30,151
Fire:				
2008	\$ 3,623	7,653	27,061	34,714
2007	3,673	6,845	25,241	32,086
2006	3,503	6,523	24,063	30,586
2005	3,545	6,599	24,346	30,945
2004	3,308	6,159	22,722	28,881

OP&F offers three types of service retirement: normal, service commuted, and age/service commuted. In a normal retirement, a member is eligible at age 48 with 25 years of service with a monthly pension equal to 60% of the average of the three highest years of allowable earnings. The maximum pension of 72% of the average allowable earnings for the three highest years is paid after 33 years of service. Under the service commuted retirement, a member is eligible if they have at least 15 years of service, they have reached the age of 48 and 25 years has elapsed from the date of their full-time hire. Under the age/service commuted retirement, a member is eligible if they have 15 years of service and they have reached the age 62. In the event of death, eligible survivors may qualify for a monthly benefit and a one-time \$1,000 lump sum benefit payment. Benefits are established by the ORC.

OP&F has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with GASB Statement No. 45.

A. Plan Description

OP&F provides access to postretirement health care coverage to any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or an eligible dependent child of such person. The health care coverage provided by the retirement system is considered an Other Postemployment Benefits (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Board) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

B. Funding Policy

The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24% of covered payroll for police and fire employers, respectively. The ORC states that the employer contributions may not exceed 19.5% of covered payroll for police employer units and 24% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Revenue Code 401(h) account both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board.

The Board is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 and the Section 401(h) account as the employer contributions for retiree health care benefits. For the year ended December 31, 2008, the employer contributions allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Board's primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Sections 115 and 401(h).

The OP&F Board also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions allocated to health care for police employer contributions and firefighter employer contribution for the years ended December 31, 2008, 2007 and 2006 were \$9.3 million (police) and \$7.6 million (fire), \$8.9 million (police) and \$7.1 million (fire), and \$9.7 million (police) and \$7.8 million (fire), respectively.

OPERS

OPERS has provided the following information to the City in order to assist the City in complying with GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* (Statement No. 27).

- A. OPERS administers three separate pension plans as described below:
 - 1. The Traditional Pension Plan – a cost-sharing multiple-employer defined benefit pension plan.
 - 2. The Member-Directed Plan – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon.
 - 3. The Combined Plan – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.
- B. OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.
- C. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the ORC.
- D. OPERS issues a stand-alone financial report. Interested parties may obtain a copy at www.opers.org, by making a written request to OPERS at: 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 1-800-222-PERS (7377).
- E. The ORC provides statutory authority for employee and employer contributions. For 2008, member and employer contributions were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety division exist only within the Traditional Pension Plan.

The City's employee contribution rate in 2008 was 10.0%.

The City's contribution rate, as an employer, was 14.0% of covered payroll in 2008.

- F. The City's employer share contributions to OPERS for the three years ended December 31, 2008, 2007, and 2006 were (in thousands) \$32,223, \$34,172, and \$31,869, respectively, or 91% of the required

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

contributions for 2008, and equal to the required contributions for 2007 and 2006. The remaining employer contributions for 2008 were paid in January 2009.

City data indicates the required amounts for the past five years have been:

Year	Employee share paid by employee	Employee share paid by City	Employer share paid by City	Total paid by City
(in thousands)				
2008	\$ 401	24,967	35,514	60,481
2007	359	23,080	34,172	57,252
2006	300	20,636	31,869	52,505
2005	241	19,318	31,180	50,498
2004	221	17,851	28,809	46,660

OPERS members are eligible to retire at any age with 30 years of service, at age 60 with at least 5 years of service or at age 55 with at least 25 years of service. Those retiring with less than 30 years of service or less than age 65 receive reduced benefits. Under the Traditional Pension Plan, eligible employees are entitled to a monthly retirement benefit equal to 2.2% of the average of their three highest years of earnings multiplied by the first 30 years of service plus 2.5% of the average of their three highest years for each year in excess of 30. Under the Member-Directed Plan, eligible members are entitled to a monthly benefit dependent upon the performance of the OPERS investment options that the members selected. Under the Combined Plan, eligible members are entitled to a monthly benefit equal to 1.0% of the average of their three highest years of earnings multiplied by the number of years of service plus 1.25% of the average of their three highest years for each year in excess of 30. Additionally, under the Combined Plan, a benefit is provided based on the performance of the OPERS investment options the member selected. OPERS also provides death and disability benefits. Benefits are established by the ORC.

OPERS has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pension Benefits* (Statement No. 45).

A. Plan Description

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS provides retirement, disability, survivor, and postretirement health care benefits to qualifying members of both the Traditional and the Combined Plans; however, health care benefits are not statutorily guaranteed. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

In order to qualify for postretirement health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the Retirement System is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the ORC.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

B. Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund postretirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of covered payrolls of active member. In 2008, the City contributed 14.0% of covered payroll. The ORC currently limits the employer contributions to 14.0% of covered payroll. Active members do not make contributions to the OPEB Plan.

OPERS's Postemployment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. For 2008, the employer contributions allocated to the health care plan was 7% of covered payroll. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

C. City Contributions

The portion of the City's contribution used to fund OPEB for 2008, 2007, and 2006 was \$17.8 million, \$13.6 million, and 10.5 million, respectively.

D. OPERS Board implements its Health Care Preservation Plan:

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Members and employer contribution rates increased as of January 1, 2006 and January 1, 2007, and January 1, 2008, which will allow additional funds to be allocated to the health care plan.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

The liability for past service costs at the time OPERS was established was assumed by the State of Ohio; therefore, it is not a liability of the City. The liability for past service costs at the time OP&F was established was paid by the City to OP&F in January 1994. The City is current on all of its required pension fund contributions.

NOTE L—INCOME TAXES

The City levies a tax of 2% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and unearned revenues have been recorded in the General and Special Income Tax fund in the amount of \$28.113 million and \$9.371 million, respectively, for the estimated income tax due to the City for 2008 and prior tax years, but not collected within the available period.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE M—PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal (used in business) property located in the City.

Real property taxes and public utility taxes collected during 2008 were levied after October 1, 2007 on the assessed value listed as of January 1, 2007, the lien date. One half of these taxes were due January 22, 2008 with the remaining balance due on June 20, 2008. Tangible personal property taxes attach as a lien and were levied on January 1, 2008. One half of this tax was due on April 30, 2008 and the remaining balance was due on September 22, 2008.

Assessed values on real property are established by state law at 35% of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation was completed in 2005. Tangible personal property assessments are 25% of true value (true values are based on cost and established by the State of Ohio). The assessed value upon which the 2008 levy was based was approximately \$16.104 billion. The assessed value for 2008 including real, personal and public utilities, upon which the 2009 levy will be based, is approximately \$15.951 billion.

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .314% (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2008 were 89.1% (90.9% in 2007) of the tax levy.

Property taxes levied in 2008 but not due for collection until 2009 are recorded in the General Fund as taxes receivable and unearned revenues at December 31, 2008 in the amount of \$49.0 million.

NOTE N—DEFICIT FUND EQUITIES

At December 31, 2008, the Recreation Debt Service Fund, the Transportation Improvement Program Capital Projects Fund, the Northwest Corridor Capital Projects Fund, the Worker's Compensation Internal Service Fund and the Information Services Internal Service Fund had deficits of \$5.243 million, \$214 thousand, \$1.232 million, \$807 thousand, and \$2.163 million, respectively. These deficits will be eliminated by future charges for services or future bond sales, where appropriate.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE O—MISCELLANEOUS REVENUES

For the year ended December 31, 2008, miscellaneous revenues in the fund financial statements consisted of the following:

	(in thousands)		
	General	Special Income Tax	Other Governmental Funds
Hotel/motel taxes	\$ 3,598	-	11,080
Refunds and reimbursements	2,062	-	4,872
Rent :			
Solid Waste Authority of Central Ohio	8,389	-	-
Other	198	251	1,786
Payments in lieu of property taxes	1	-	14,812
Donations	-	-	1,001
HUD loan interest	-	-	3,553
City auto license tax	-	-	3,433
Sale of assets	-	185	1,142
Columbus Regional Airport Authority	-	164	-
Capital reimbursements	-	-	2,836
Pay as We Grow Program	-	-	494
Electric kWh revenue	3,365	-	-
Unclaimed funds	1,270	-	-
Other	18	-	1,321
Total miscellaneous revenues	<u>\$ 18,901</u>	<u>600</u>	<u>46,330</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE P—TRANSFERS

For the year ended December 31, 2008, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

	Transfers in						Business- type Activities	
	Governmental Activities							
	Total Transfers Out	General Fund	General		Other Governmental Funds	Internal Service Funds		All Proprietary Funds
			Bond Retirement Fund	Special Income Tax Fund				
Governmental Activities								
<i>General Fund:</i>								
Recreation Operating	\$ 27,003	-	-	-	27,003	-	-	
Health Operating	20,421	-	-	-	20,421	-	-	
Other	714	-	-	-	714	-	-	
Total General Fund	48,138	-	-	-	48,138	-	-	
<i>Special Income Tax Fund:</i>								
Nonreciprocal interfund transfer to Storm Sewer (debt service)	1,827	-	-	-	-	-	1,827	
Nonreciprocal interfund transfer to Electricity (debt service)	363	-	-	-	-	-	363	
Nonreciprocal interfund transfer to Internal Services (debt service)	735	-	-	-	-	735	-	
Tipping fees	12,927	12,927	-	-	-	-	-	
Other	11,067	8,913	2,095	-	59	-	-	
Total Special Income Tax Fund	26,919	21,840	2,095	-	59	735	2,190	
<i>Other Governmental Funds:</i>								
Special Revenue Funds	2,905	10	316	45	2,520	-	14	
Nonmajor Debt Service Funds	8,738	11	2,519	3,514	2,683	-	11	
Capital Projects Funds	20,481	-	-	7	20,001	-	473	
Total Other Governmental Funds	32,124	21	2,835	3,566	25,204	-	498	
<i>Governmental Activities – Internal Service Funds:</i>								
Internal Service Funds	5,000	3,566	1	-	518	171	744	
Total Governmental Activities	112,181	25,427	4,931	3,566	73,919	906	3,432	
Business Type Activities								
Water	473	-	-	-	473	-	-	
Sanitary Sewer	380	-	-	-	380	-	-	
Storm Sewer	47	-	-	-	47	-	-	
Electricity	76	-	-	-	76	-	-	
Total Business Type Activities	976	-	-	-	976	-	-	
Total Transfers	\$ 113,157	25,427	4,931	3,566	74,895	906	3,432	

Transfers are used to move revenues from the fund with collection authorization to the General Bond Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs. Transfers from business-type activities represent legally authorized transfers to fund the business-type activity portion of certain governmental activities' capital projects.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE Q—JOINT VENTURES

COLUMBUS REGIONAL AIRPORT AUTHORITY

On December 12, 2002 the City of Columbus, Ohio, the Columbus Municipal Airport Authority, and the County of Franklin, Ohio entered into the Port Authority Consolidation and Joinder Agreement. The effective date of the agreement was January 1, 2003. The agreement unites the operations of Columbus Municipal Airport Authority, created by the City in 1990, and the Rickenbacker Port Authority, created by the County in 1979 and dissolved by the County Commissioners via this action. The new entity is titled the Columbus Regional Airport Authority (CRAA). The board of directors of the CRAA is its governing body and consists of nine (9) members; four (4) appointed by the Mayor of the City of Columbus, four (4) by the County Commissioners of Franklin County and one (1) jointly by the Mayor and the County Commissioners.

Beginning January 1, 2003 the Columbus Regional Airport Authority (CRAA) is characterized as a Joint Venture of the City and the County whereas, the Columbus Municipal Airport Authority (CMAA) was reported as a component unit of the City through December 31, 2002.

Summary financial data of CRAA for the year ended December 31, 2008 are as follows:

	(in thousands)
Cash and cash equivalents, unrestricted	\$ 27,890
Other current assets, unrestricted	23,363
Cash and cash equivalents, restricted	27,879
Capital assets, net of accumulated depreciation	618,849
Non-current investments, unrestricted	45,988
Non-current assets other than capital	8,637
Non-current investments, restricted	<u>16,665</u>
Total assets	<u>\$ 769,271</u>
Current liabilities payable from unrestricted assets	\$ 22,416
Current liabilities payable from restricted assets	36,295
Non-current liabilities	<u>114,071</u>
Total liabilities	<u>172,782</u>
Investment in capital assets net of related debt	479,012
Restricted net assets	41,883
Unrestricted net assets	<u>75,594</u>
Total net assets	<u>\$ 596,489</u>
Total revenues and capital contributions	\$ 128,331
Total expense	<u>(86,247)</u>
Increase in net assets	42,084
Net assets at beginning of year	<u>554,405</u>
Total net assets at end of year	<u>\$ 596,489</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

FRANKLIN PARK CONSERVATORY JOINT RECREATION DISTRICT

As noted in Note A, the Franklin Park Conservatory Joint Recreation District (the Conservatory District) is considered a joint venture of the City and Franklin County (the County). The arrangement with the Conservatory District possesses all of the following characteristics to be classified as a joint venture. The Conservatory District:

- resulted from a contractual arrangement (City Resolution 109X-90 and Franklin County Resolution 79-90 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code);
- functions as a separate and specific activity from the City and the County;
- is governed by the City and the County, with neither entity in a position to unilaterally control the Conservatory District's financial or operating policies; and
- involves an ongoing financial responsibility on the part of the City and the County.

The Conservatory District receives an annual operating subsidy from the City, subject to annual appropriation by the City's Council. Financial statements of the Conservatory District may be obtained from the Conservatory District's administration offices at 1777 East Broad Street, Columbus, Ohio 43203. Summary financial data for the year ended December 31, 2008 are as follows:

	(in thousands)
Cash and investments	\$ 224
Other current assets	5,621
Capital assets, net of accumulated depreciation	18,637
Other noncurrent assets	4,724
Total assets	\$ 29,206
Current liabilities	\$ 3,125
Noncurrent liabilities	6,922
Total liabilities	10,047
Investment in capital assets net of related debt	11,803
Restricted net assets	7,885
Unrestricted net assets	(529)
Total net assets	\$ 19,159
Total revenues ¹	\$ 5,232
Total expense	(5,684)
Loss before depreciation	(452)
Depreciation expense	(537)
Capital contributions	4,097
Increase in net assets	3,108
Net assets at beginning of year	16,051
Total net assets at end of year	\$ 19,159

¹ Amount includes City payments of \$352,806 for operations and \$216,800 for capital needs.

The Conservatory District's restricted net assets at December 31, 2008 are comprised of an expendable endowment of \$98,878 and an investment of \$159,554 at the Columbus Foundation, an Ohio not-for-profit corporation, for the purpose of furthering the Conservatory District's mission. The Conservatory District has the right to suggest to the Columbus Foundation how these monies are to be expended.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

THE AFFORDABLE HOUSING TRUST FOR COLUMBUS AND FRANKLIN COUNTY

Also, as noted in Note A, The Affordable Housing Trust for Columbus and Franklin County (AHT) is considered a joint venture of the City and County. In its Audits of State and Local Governmental Units, with Conforming Changes as of May 1, 2001, both the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB) recognizes an organization to be governmental if it has one or more of the following characteristics:

- "Popular election of officers or appointment (or approval) of a controlling majority of the members of the organization's governing body by officials of one or more state or local governments."
All members of AHT's board of trustees are jointly appointed by the City's Mayor and the County's Commissioners.
- "The potential for unilateral dissolution by a government with the net assets reverting to the government."
The contract between the City and AHT, in the event of its termination, calls for assets of AHT received from the City and assets of AHT acquired through the use of City funds to revert to the City.
- "The power to enact and enforce a tax levy."
AHT does not have taxing authority.

Having two of the above characteristics, AHT, therefore, is considered a joint venture of the City. AHT will continue to receive annual funding from the City as long as the current agreement continues. Summary financial data for the year ended December 31, 2008 are as follows:

	(in thousands)
Cash and cash equivalents	\$ 7,562
Other current assets	786
Capital assets, net of accumulated depreciation	30
Non-current assets other than capital	14,270
Total assets	\$ 22,648
Current liabilities	\$ 128
Non-current liabilities	30
Total liabilities	158
Investment in capital assets net of related debt	30
Restricted net assets	20,932
Unrestricted net assets	1,528
Total net assets	\$ 22,490
Total revenues (including City support of \$3,011,991)	\$ 8,230
Total expense	(5,108)
Increase in net assets	3,122
Net assets at beginning of year	19,368
Total net assets at end of year	\$ 22,490

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

THE COLUMBUS-FRANKLIN COUNTY FINANCE AUTHORITY

The Columbus-Franklin County Finance Authority (the Finance Authority) was founded in 2006 and is considered a joint venture of the City and County. Complete financial statements for the Finance Authority may be obtained from The Columbus-Franklin County Finance Authority, 150 South Front Street, Columbus, Ohio 43215.

	(in thousands)
Cash and cash equivalents	\$ 297
Other current assets	620
Non-current assets other than capital	8,467
Total assets	\$ 9,384
Current liabilities	\$ 579
Non-current liabilities	5,256
Total liabilities	5,835
Restricted net assets	2,625
Unrestricted net assets	924
Total net assets	\$ 3,549
Total revenues (including City support of \$144,538)	\$ 1,389
Total expense	(955)
Increase in net assets	434
Net assets at beginning of year	3,115
Total net assets at end of year	\$ 3,549

NOTE R—COMPONENT UNIT

As described in Note A, the City has a discretely presented component unit. The significant accounting disclosures for the component unit follow.

THE RIVERSOUTH AUTHORITY (RiverSouth)

RiverSouth is a new community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed Developer of the new community.

Significant Accounting Policies and Disclosures for RiverSouth

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – At December 31, 2008, the carrying amount of the Authority’s restricted cash was \$434,919. These funds are on deposit with a trustee and will be used for the Authority’s expenses. Also, the amount is deposited with a U.S. Government Money Market Fund, and has been rated AAA by Standard and Poor’s and is considered a cash equivalent.

While the funds are uncollateralized and uninsured, their disposition and availability are governed by the bond resolution, the Master Trust Agreement, the First Supplemental Trust agreement, and the Second Supplemental Trust agreement between the Authority and U.S. Bank.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Bonds Payable – The RiverSouth Area Redevelopment Bonds, 2005 Series A and 2004 Series A were issued in the amounts of \$42,850,000 and \$37,870,000 respectively, to provide funds to pay the costs of acquiring and developing land and acquiring and constructing community facilities. These bonds are payable from the revenues, receipts, and other moneys assigned under a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association as Trustee (the Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005 (together, the “Trust Agreement”).

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from moneys specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts at least adequate to meet the debt service on the 2004 Series A and 2005 Series A bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City were paid December 1, 2007.

Principal and interest requirements to retire the RiverSouth’s outstanding debt at December 31, 2008 are:

	(in thousands)	
	Principal	Interest
2009	\$ 1,200	\$ 3,955
2010	3,585	3,914
2011	3,725	3,778
2012	3,875	3,627
2013	4,055	3,448
2014-2018	23,470	14,036
2019-2023	30,075	7,418
2024-2025	10,735	725
Total	\$ 80,720	\$ 40,901

See Notes A and J for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained from The RiverSouth Authority at 4140 Stargrass Court, Hilliard, Ohio.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE S—LIQUIDATION OF COMPONENT UNIT

COLUMBUS URBAN GROWTH CORPORATION (CUGC)

As described in Note A, in prior years, the City had reported CUGC as a discretely presented component unit. CUGC, incorporated in 1996 as an Ohio not-for-profit corporation, was organized for the purpose of promoting commercial and industrial development and creating investment and job opportunities in Columbus inner city and economically depressed neighborhoods.

CUGC received a significant portion of its funding from the City and had historically relied on the City for grants to meet its cash flow requirements. During 2008, the City informed CUGC of its decision to discontinue these grants to CUGC. In addition, the fair market value of CUGC's real estate developments is insufficient to cover the amount of outstanding debt, resulting in a net deficit. These factors raised substantial doubt about CUGC's ability to continue its operations, and accordingly, on September 24, 2008, the Board of Trustees of CUGC approved a plan to liquidate and dissolve CUGC. CUGC ceased regular business activities on December 31, 2008. All remaining debt and legal obligations are being negotiated with the appropriate creditors. Any CUGC real estate assets remaining after dissolution will be transferred to the City.

Historically, CUGC financial statements were prepared on an accrual basis of accounting in accordance with generally accepted accounting principles as prescribed by the Financial Accounting Standards Boards Statements and Interpretations (FASB) and reported on a June 30th fiscal year end. As of and for the year ended June 30, 2008, CUGC's audited statement of net deficit in liquidation and the related statement of changes in net deficit in liquidation were presented on the liquidation basis of accounting.

As of June 30, 2008, CUGC's Net Deficit in Liquidation was \$4,510,630. Of this amount, \$4,056,061 represents notes payable to the City. The City has established an allowance for the entire amount receivable from CUGC in anticipation of writing off the notes as uncollectible. In addition, on March 5, 2009, the City paid CUGC's note payable to the Ohio Department of Development in the amount of \$513,440. This amount has been reserved at December 31, 2008 in the City's Urban Site Acquisition Loan Special Revenue Fund. Finally, the City has established a reserve in the Urban Site Acquisition Loan Special Revenue Fund in the amount of \$200,000 for estimated property taxes due on CUGC properties for 2008.

See Notes A and I for further disclosures related to CUGC and its relationship and transactions with the City. Complete financial statements of CUGC may be obtained from CUGC at 415 E. Main Street, Columbus, Ohio 43215.

REQUIRED SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2008
(amounts expressed in thousands)

Exhibit 9

	General Fund			
	Budgeted Amounts		Actual	Variance— Positive (negative)
	Original	Final		
Revenues:				
Income taxes	\$ 406,100	\$ 391,200	\$ 389,117	\$ (2,083)
Property taxes	52,536	52,416	52,480	64
Investment income	27,500	26,500	26,677	177
Licenses and permits	8,765	9,017	9,232	215
Shared revenues	55,439	58,048	58,424	376
Charges for services	48,143	53,069	53,626	557
Fines and forfeits	21,366	21,257	21,403	146
Electric kilowatt revenue	3,500	3,380	3,365	(15)
Miscellaneous	12,257	11,368	12,805	1,437
Total revenues	<u>635,606</u>	<u>626,255</u>	<u>627,129</u>	<u>874</u>
Expenditures:				
Current:				
General government	94,800	97,954	96,368	1,586
Public service	26,783	27,858	27,512	346
Public safety	459,091	477,047	476,189	858
Development	21,205	22,403	22,267	136
Expenditures paid through county auditor	1,200	989	1,045	(56)
Total expenditures	<u>603,079</u>	<u>626,251</u>	<u>623,381</u>	<u>2,870</u>
Excess of revenues over expenditures	32,527	4	3,748	3,744
Other financing sources (uses):				
Transfers in	-	12,143	25,431	13,288
Transfers out	(49,021)	(66,975)	(66,913)	62
Total other financing sources (uses)	<u>(49,021)</u>	<u>(54,832)</u>	<u>(41,482)</u>	<u>13,350</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(16,494)	(54,828)	(37,734)	17,094
Fund balances at beginning of year	79,883	79,883	79,883	-
Lapsed encumbrances	1,448	2,693	2,693	-
Fund balances (deficit) at end of year	<u>\$ 64,837</u>	<u>\$ 27,748</u>	<u>\$ 44,842</u>	<u>\$ 17,094</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Excess of revenues and other financing sources over expenditures and other uses per the Budgetary Comparison Schedule \$ (37,734)

(Increases) decreases from revenues:

Received in cash during year but already accrued as receivables (GAAP) at December 31, 2007	(171,178)
Accrued as receivables at December 31, 2008 but not recognized in budget	138,777
Deferred at December 31, 2007 but not recognized in budget	124,324
Deferred at December 31, 2008 but recognized in budget	(100,864)

(Increases) decreases from encumbrances:

Expenditures of amounts encumbered during the year ended December 31, 2007	(15,860)
Recognized as expenditures in the budget	12,801

(Increases) decreases from expenditures:

Accrued as liabilities at December 31, 2007 recognized as expenditures (GAAP) but not in budget	40,141
Accrued as liabilities at December 31, 2008	(34,400)
Change in unrealized loss on investments	590

Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4) \$ (43,403)

See notes to required supplementary information.

CITY OF COLUMBUS, OHIO

Notes to the Required Supplementary Information

December 31, 2008

NOTE A—BUDGETARY DATA

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Level One for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$25,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2008, all appropriations were approved as required. Appropriations for general fund expenditures and transfers out, were as follows:

	<u>Original budget</u>	<u>(in thousands) Revisions</u>	<u>Final budget</u>
General	\$ 652,100	41,126	693,226

Final appropriations for 2008 included \$17.8 million necessary to honor a 27th pay period paid on December 31, 2008. In addition, the \$17.8 million was accumulated in the anticipated expenditures subfund of the general fund and was appropriated for transfer to the undesignated subfund of the general fund prior to payment of the 27th pay.

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General fund expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Notes to the Required Supplementary Information (continued)

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to a reservation of fund balances (modified accrual).

City of Columbus, Ohio

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SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio

Major Governmental Funds

General Fund – the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

General Bond Retirement Fund – required by State statutes and accounts for all general obligation debt, except proprietary funds' general obligation debt, of the City.

Special Income Tax Fund – used to account for 25% of income tax collections set aside for debt service and related expenditures.

City of Columbus, Ohio

Exhibit A-1

Schedule of Expenditures-Budget and Actual
 General Fund
 Budget Basis
 Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures				
Current				
General Government				
City council				
Personal services	\$ 2,958,270	\$ 2,936,786	\$ 2,919,578	\$ 17,208
Materials and supplies	42,000	42,000	27,386	14,614
Contractual services	901,164	871,164	842,624	28,540
Total city council	<u>3,901,434</u>	<u>3,849,950</u>	<u>3,789,588</u>	<u>60,362</u>
City auditor				
Personal services	2,414,611	2,395,038	2,390,642	4,396
Materials and supplies	34,100	32,100	26,166	5,934
Contractual services	626,547	687,844	599,949	87,895
Total city auditor	<u>3,075,258</u>	<u>3,114,982</u>	<u>3,016,757</u>	<u>98,225</u>
Income tax				
Personal services	6,123,271	6,212,279	6,212,268	11
Materials and supplies	64,500	64,500	34,281	30,219
Contractual services	1,079,220	966,274	947,804	18,470
Total income tax	<u>7,266,991</u>	<u>7,243,053</u>	<u>7,194,353</u>	<u>48,700</u>
City treasurer				
Personal services	843,000	881,418	880,260	1,158
Materials and supplies	5,000	5,000	4,587	413
Contractual services	45,140	57,640	56,521	1,119
Total city treasurer	<u>893,140</u>	<u>944,058</u>	<u>941,368</u>	<u>2,690</u>
City attorney				
Personal services	9,805,534	9,826,949	9,824,980	1,969
Materials and supplies	146,750	160,750	160,718	32
Contractual services	418,245	410,361	410,244	117
Total city attorney	<u>10,370,529</u>	<u>10,398,060</u>	<u>10,395,942</u>	<u>2,118</u>
Real estate				
Personal services	390,405	358,000	355,548	2,452
Total real estate	<u>390,405</u>	<u>358,000</u>	<u>355,548</u>	<u>2,452</u>
Municipal court judges				
Personal services	12,821,821	13,256,743	13,254,031	2,712
Materials and supplies	119,750	32,550	27,619	4,931
Contractual services	1,042,864	969,961	952,771	17,190
Total municipal court judges	<u>13,984,435</u>	<u>14,259,254</u>	<u>14,234,421</u>	<u>24,833</u>
Municipal court clerk				
Personal services	9,121,128	9,532,885	9,522,437	10,448
Materials and supplies	150,050	130,050	130,050	-
Contractual services	814,138	920,208	920,041	85
Other	-	2,146	2,146	-
Total municipal court clerk	<u>10,085,316</u>	<u>10,585,289</u>	<u>10,574,674</u>	<u>10,533</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual
 General Fund
 Budget Basis
 Year Ended December 31, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Civil service commission				
Personal services	\$ 2,970,147	\$ 3,009,261	\$ 3,009,248	\$ 13
Materials and supplies	56,394	54,924	22,880	32,044
Contractual services	355,019	312,250	273,656	38,594
Capital outlay	-	5,883	5,883	-
Total civil service commission	<u>3,381,560</u>	<u>3,382,318</u>	<u>3,311,667</u>	<u>70,651</u>
Human resources				
Personal services	1,421,981	1,502,572	1,482,387	20,185
Materials and supplies	30,257	30,257	18,770	11,487
Contractual services	201,063	243,463	194,769	48,694
Total human resources	<u>1,653,301</u>	<u>1,776,292</u>	<u>1,695,926</u>	<u>80,366</u>
Mayor				
Personal services	1,979,002	2,058,341	2,048,199	10,142
Materials and supplies	11,842	11,842	10,020	1,822
Contractual services	94,680	94,680	75,975	18,705
Total mayor	<u>2,085,524</u>	<u>2,164,863</u>	<u>2,134,194</u>	<u>30,669</u>
Community relations commission				
Personal services	703,960	752,678	750,908	1,770
Materials and supplies	6,194	6,194	3,508	2,686
Contractual services	150,086	150,086	143,531	6,555
Total community relations comm.	<u>860,240</u>	<u>908,958</u>	<u>897,947</u>	<u>11,011</u>
Equal business opportunity office				
Personal services	724,293	811,461	810,933	528
Materials and supplies	5,430	5,430	3,981	1,449
Contractual services	20,966	20,966	20,473	493
Total equal business opportunity	<u>750,689</u>	<u>837,857</u>	<u>835,387</u>	<u>2,470</u>
Education				
Personal services	582,129	600,053	595,502	4,551
Materials and supplies	2,150	2,150	1,329	821
Contractual services	996,556	996,556	983,562	12,994
Other	250	250	-	250
Total education	<u>1,581,085</u>	<u>1,599,009</u>	<u>1,580,393</u>	<u>18,616</u>
Finance				
Personal services	4,735,366	4,767,843	4,760,743	7,100
Materials and supplies	46,325	39,325	14,589	24,736
Contractual services	1,607,008	2,748,520	2,690,473	58,047
Total finance	<u>6,388,699</u>	<u>7,555,688</u>	<u>7,465,805</u>	<u>89,883</u>
Technology				
Contractual services	13,122,473	12,777,763	12,389,728	388,035
Total technology	<u>13,122,473</u>	<u>12,777,763</u>	<u>12,389,728</u>	<u>388,035</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual
 General Fund
 Budget Basis
 Year Ended December 31, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Fleet				
Capital outlay	\$ -	\$ 1,074,263	\$ 1,074,253	\$ 10
Total fleet	-	1,074,263	1,074,253	10
Facilities management				
Personal services	4,966,842	5,122,922	5,086,154	36,768
Materials and supplies	478,543	455,043	391,789	63,254
Contractual services	9,548,286	9,520,913	8,992,779	528,134
Other	15,750	15,750	418	15,332
Capital outlay	-	9,384	9,384	-
Total facilities management	15,009,421	15,124,012	14,480,524	643,488
Total general government	94,800,500	97,953,669	96,368,475	1,585,112
Public service				
Service director				
Personal services	2,238,448	2,158,633	2,145,448	13,185
Materials and supplies	4,788	4,788	3,550	1,238
Contractual services	20,192	20,192	7,960	12,232
Total service director	2,263,428	2,183,613	2,156,958	26,655
Refuse collection				
Personal services	11,168,623	11,341,382	11,323,869	17,513
Materials and supplies	146,603	141,603	106,705	34,898
Contractual services	9,754,518	10,737,193	10,547,481	189,712
Other	102,000	102,000	102,000	-
Total refuse collection	21,171,744	22,322,178	22,080,055	242,123
Parking violations bureau				
Personal services	2,559,678	2,563,730	2,556,736	6,994
Materials and supplies	25,205	25,205	16,426	8,779
Contractual services	743,239	744,076	686,656	57,420
Other	19,500	19,500	15,130	4,370
Total parking violations bureau	3,347,622	3,352,511	3,274,948	77,563
Total public service	26,782,794	27,858,302	27,511,961	346,341
Public safety				
Safety director				
Personal services	1,226,560	1,245,955	1,237,496	8,459
Materials and supplies	6,367	6,367	4,565	1,802
Contractual services	9,330,133	9,121,834	9,113,796	8,038
Total safety director	10,563,060	10,374,156	10,355,857	18,299

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual
 General Fund
 Budget Basis
 Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Support services				
Personal services	\$ 4,462,526	\$ 4,493,405	\$ 4,488,367	\$ 5,038
Materials and supplies	589,386	569,386	505,515	63,871
Contractual services	794,972	846,764	840,661	6,103
Other	1,000	2,208	916	1,292
Total support services	<u>5,847,884</u>	<u>5,911,763</u>	<u>5,835,459</u>	<u>76,304</u>
Police				
Personal services	233,469,190	244,098,662	243,682,098	416,564
Materials and supplies	4,382,480	4,601,638	4,600,441	1,197
Contractual services	13,687,567	13,857,725	13,686,624	171,101
Other	225,000	391,774	378,408	13,366
Capital outlay	-	13,000	13,000	-
Total police	<u>251,764,237</u>	<u>262,962,799</u>	<u>262,360,571</u>	<u>602,228</u>
Fire				
Personal services	177,954,061	183,686,053	183,658,755	27,298
Materials and supplies	3,933,387	3,938,065	3,927,885	10,180
Contractual services	9,005,401	10,096,607	9,979,015	117,592
Other	22,500	77,500	71,428	6,072
Total fire	<u>190,915,349</u>	<u>197,798,225</u>	<u>197,637,083</u>	<u>161,142</u>
Total public safety	<u>459,090,530</u>	<u>477,046,943</u>	<u>476,188,970</u>	<u>857,973</u>
Development				
Development administration				
Personal services	2,449,661	2,397,159	2,387,969	9,190
Materials and supplies	54,187	30,412	13,629	16,783
Contractual services	598,576	652,807	648,382	4,425
Other	663,283	-	-	-
Total development administration	<u>3,765,707</u>	<u>3,080,378</u>	<u>3,049,980</u>	<u>30,398</u>
Economic development				
Personal services	340,973	478,569	433,558	45,011
Materials and supplies	78,375	22,238	17,808	4,430
Contractual services	538,201	974,366	972,143	2,223
Other	2,870,574	3,361,857	3,361,857	-
Total economic development	<u>3,828,123</u>	<u>4,837,030</u>	<u>4,785,366</u>	<u>51,664</u>
Neighborhood services				
Personal services	6,230,760	6,282,323	6,278,075	4,248
Materials and supplies	76,428	49,782	31,331	18,451
Contractual services	2,729,139	3,118,685	3,116,078	2,607
Other	10,000	10,000	-	10,000
Total neighborhood services	<u>9,046,327</u>	<u>9,460,790</u>	<u>9,425,484</u>	<u>35,306</u>

(Continued)

City of Columbus, Ohio

Exhibit A-1 (continued)

Schedule of Expenditures-Budget and Actual
 General Fund
 Budget Basis
 Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Planning				
Personal services	\$ 1,151,834	\$ 1,219,973	\$ 1,218,472	\$ 1,501
Materials and supplies	15,734	15,734	11,270	4,464
Contractual services	77,227	64,818	64,580	238
Total planning	<u>1,244,795</u>	<u>1,300,525</u>	<u>1,294,322</u>	<u>6,203</u>
Housing				
Personal services	388,125	359,016	353,636	5,380
Materials and supplies	2,000	2,000	357	1,643
Contractual services	2,930,314	3,362,889	3,358,353	4,536
Total housing	<u>3,320,439</u>	<u>3,723,905</u>	<u>3,712,346</u>	<u>11,559</u>
Total development	<u>21,205,391</u>	<u>22,402,628</u>	<u>22,267,498</u>	<u>135,130</u>
Expenditures paid through county auditor	<u>1,200,000</u>	<u>989,000</u>	<u>1,044,596</u>	<u>(55,596)</u>
Total expenditures	<u>\$ 603,079,215</u>	<u>\$ 626,250,542</u>	<u>\$ 623,381,500</u>	<u>\$ 2,869,042</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Bond Retirement
Budget Basis
Year ended December 31, 2008

Exhibit A-2

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 73,914	\$ 73,914	\$ 73,914	\$ -
Miscellaneous	<u>101,263,875</u>	<u>101,263,875</u>	<u>101,263,875</u>	<u>-</u>
Total revenues	<u>101,337,789</u>	<u>101,337,789</u>	<u>101,337,789</u>	<u>-</u>
Expenditures				
Current				
General government				
Sinking fund trustees				
Personal services	203,000	203,000	194,442	8,558
Materials and supplies	1,500	1,500	506	994
Contractual services	19,700	19,700	4,451	15,249
Capital outlay	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total sinking fund trustees	<u>229,200</u>	<u>229,200</u>	<u>199,399</u>	<u>29,801</u>
Total general government	<u>229,200</u>	<u>229,200</u>	<u>199,399</u>	<u>29,801</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	153,656,100	158,785,677	158,785,677	-
Interest and fiscal charges	<u>79,449,624</u>	<u>77,247,927</u>	<u>77,247,927</u>	<u>-</u>
Total debt service	<u>233,105,724</u>	<u>236,033,604</u>	<u>236,033,604</u>	<u>-</u>
Total expenditures	<u>233,334,924</u>	<u>236,262,804</u>	<u>236,233,003</u>	<u>29,801</u>
Excess (deficiency) of revenues over expenditures	(131,997,135)	(134,925,015)	(134,895,214)	29,801
Other financing sources (uses)				
Operating transfers in	<u>134,682,172</u>	<u>134,682,172</u>	<u>134,682,172</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	2,685,037	(242,843)	(213,042)	29,801
Fund balance at beginning of year	2,856,962	2,856,962	2,856,962	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 5,541,999</u>	<u>\$ 2,614,119</u>	<u>\$ 2,643,920</u>	<u>\$ 29,801</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Income taxes	\$ 129,705,778	\$ 129,705,778	\$ 129,705,778	\$ -
Miscellaneous	436,965	436,965	436,965	-
Total revenues	<u>130,142,743</u>	<u>130,142,743</u>	<u>130,142,743</u>	<u>-</u>
Expenditures				
Current				
General government				
City attorney				
Contractual services	175,000	175,000	-	175,000
Total city attorney	<u>175,000</u>	<u>175,000</u>	<u>-</u>	<u>175,000</u>
City auditor				
Contractual services	-	100,000	100,000	-
Total city auditor	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Facilities management				
Contractual services	-	2,014,543	1,764,991	249,552
Total facilities management	<u>-</u>	<u>2,014,543</u>	<u>1,764,991</u>	<u>249,552</u>
Finance				
Contractual services	227,000	227,000	40,995	186,005
Other	-	550,000	-	550,000
Total finance	<u>227,000</u>	<u>777,000</u>	<u>40,995</u>	<u>736,005</u>
Total general government	<u>402,000</u>	<u>3,066,543</u>	<u>1,905,986</u>	<u>1,160,557</u>
Public service				
Refuse collection				
Contractual services	14,250,000	14,250,000	14,250,000	-
Total refuse collection	<u>14,250,000</u>	<u>14,250,000</u>	<u>14,250,000</u>	<u>-</u>
Total public service	<u>14,250,000</u>	<u>14,250,000</u>	<u>14,250,000</u>	<u>-</u>
Public safety				
Police				
Capital outlay	-	1,356,545	1,356,545	-
Total police	<u>-</u>	<u>1,356,545</u>	<u>1,356,545</u>	<u>-</u>
Total public safety	<u>-</u>	<u>1,356,545</u>	<u>1,356,545</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	606,000	383,328	383,328	-
Total debt service	<u>606,000</u>	<u>383,328</u>	<u>383,328</u>	<u>-</u>
Total expenditures	<u>15,258,000</u>	<u>19,056,416</u>	<u>17,895,859</u>	<u>1,160,557</u>
Excess of revenues over expenditures	114,884,743	111,086,327	112,246,884	1,160,557
Other financing sources (uses)				
Proceeds from debt	1,900,000	1,900,000	1,900,000	-
Operating transfers in	2,882,575	2,882,575	2,882,575	-
Operating transfers out	(127,340,085)	(161,788,459)	(161,788,459)	-
Total other financing sources (uses)	<u>(122,557,510)</u>	<u>(157,005,884)</u>	<u>(157,005,884)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(7,672,767)	(45,919,557)	(44,759,000)	1,160,557
Fund balance at beginning of year	125,220,621	125,220,621	125,220,621	-
Lapsed encumbrances	15,258,773	15,258,773	15,258,773	-
Fund balance at end of year	<u>\$ 132,806,627</u>	<u>\$ 94,559,837</u>	<u>\$ 95,720,394</u>	<u>\$ 1,160,557</u>

City of Columbus, Ohio

Other Governmental Funds

Special Revenue Funds – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. The Special Revenue Funds are:

City Ordinances

- Fannie Mae Loans
- Land Management
- Area Commissions
- Special Purpose
- Mayor’s Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Emergency Human Services
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Columbus Housing Fund
- Neighborhood Economic Dev. Fund
- Fire Quarter Master Incentive Travel
- Development Services
- Health
- Municipal Motor Vehicle Tax
- Treasury Investment Earnings
- Golf Course Operations
- Recreation & Parks Operations
- Private Grants
- Urban Site Acquisition Loan
- Photo Red Light Fund
- 1111 E. Broad Street Operations
- Collection Fees
- City Attorney Mediation
- Environmental Fund
- Citywide Training Fund
- Police Professional Training

State Statutes

To Account for Shared Revenues, Fines, and Other Special Revenues

- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

Federal and/or State Statutes

To Account for Grants and Subsidies

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- Law Enforcement
- General Government Grants
- Local Law Enforcement Block Grant
- Urban Development Action Grants
- Community Development Act
- Health Department Grants
- Recreation & Parks Grants

City of Columbus, Ohio

Other Governmental Funds (continued)

Debt Service Funds – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIF) funds
- Recreation Debt Service Fund
- Capitol South Debt Service Fund

Capital Project Funds – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Debt Proceeds

- Public Safety V-95
- Parks & Recreation V-95, V-99
- Refuse Collection V-95
- Streets & Highways V-95, V-99
- Health
- Nationwide Development Bond
- Sidewalk Assessment
- Construction Management
- Northland & Other Acquisitions
- Development Bonds
- Computer System Bond
- Information Services Bond
- Polaris Interchange
- Northwest Corridor
- Northeast Corridor
- Southeast Growth Area
- East Broad St Growth Area
- High/Goodale Street
- Housing Preservation
- Auditor Bond
- Neighborhood Health Ctr Cap Reserve
- Boathouse Improvement Costs
- Development Revolving Loans-Grants
- Reynoldsburg Columbus Pay as We Grow
- Harrison West Recreation Park
- RiverSouth Lifestyle

Grant Revenue and Other Funding Sources

- Short North SID
- Parks & Rec. Permanent Improvement
- General Permanent Improvement
- Transportation Improvement Program
- State Issue 2-Streets
- Federal State Highway Engineering
- Street & Highway Improvement

City of Columbus, Ohio

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City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

	Special Revenue							General Government Grants
	HOME Program	HOPE Program	HUD Section 108 Loans	Fannie Mae Loans	Land Management	Law Enforcement		
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 1,133	\$ 18	\$ 156	\$ 6	\$ 470	\$ 3,366	\$ 5	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	
Cash and investments with trustee	-	-	-	-	-	-	-	
Investments	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	3,392	52	330	-	-	12	22	
Due from other:								
Governments	-	-	-	-	-	-	5,722	
Funds	107	-	-	-	-	-	-	
Total assets	\$ 4,632	\$ 70	\$ 486	\$ 6	\$ 470	\$ 3,378	\$ 5,749	
LIABILITIES								
Accounts payable	418	-	10	-	3	146	964	
Due to other:								
Governments	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	1,250	
Interfund payables	-	-	-	-	-	-	-	
Deferred revenue and other	-	-	-	-	-	-	3,509	
Accrued wages and benefits	6	-	-	-	-	-	25	
Notes payable—Note G	-	-	-	-	-	-	-	
Total liabilities	\$ 424	\$ -	\$ 10	\$ -	\$ 3	\$ 146	\$ 5,748	
FUND BALANCES								
Reserved for encumbrances	6,177	-	2,323	-	65	959	10,665	
Reserved for non-current loans receivable	3,392	52	330	-	-	-	22	
Unreserved, undesignated	(5,361)	18	(2,177)	6	402	2,273	(10,686)	
Total fund balances	\$ 4,208	\$ 70	\$ 476	\$ 6	\$ 467	\$ 3,232	\$ 1	
Total liabilities and fund balances	\$ 4,632	\$ 70	\$ 486	\$ 6	\$ 470	\$ 3,378	\$ 5,749	

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Special Revenue							General Government Grants
	HOME Program	HOPE Program	HUD Section 108 Loans	Fannie Mae Loans	Land Management	Law Enforcement		
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	7,018	-	-	-	-	-	-	12,794
Investment income	-	-	-	-	-	117	-	2
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	1,454	-	-
Miscellaneous	114	-	17	4	364	332	-	98
Total revenues	7,132	-	17	4	364	1,903	-	12,894
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	1,067
Public service	-	-	-	-	-	-	-	308
Public safety	-	-	-	-	-	1,534	-	1,297
Development	6,002	-	122	-	148	-	-	3,623
Health	-	-	-	-	-	-	-	730
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	384	-	4,492
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	6,002	-	122	-	148	1,918	-	11,517
Excess (deficiency) of revenues over expenditures	1,130	-	(105)	4	216	(15)	-	1,377
OTHER FINANCING SOURCES (USES)								
Transfers in	109	-	-	-	-	-	-	177
Transfers out	-	-	-	(4)	-	-	-	(1,553)
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	109	-	-	(4)	-	-	-	(1,376)
Net change in fund balance	1,239	-	(105)	-	216	(15)	-	1
Fund balances—beginning of year	2,969	70	581	6	251	3,247	-	-
Fund balances—end of year	\$ 4,208	\$ 70	\$ 476	\$ 6	\$ 467	\$ 3,232	\$ 1	\$ 1

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

Area	Special Revenue												
	Local Law		Mayor's		Education		Municipal		Municipal Court				
	Enforcement	Block Grant	Special Purpose	Charitable Trust	Drivers Alcohol Treatment	Court Special Projects	Special Projects	Clerk	Clerk				
Commissions	38	\$	-	\$	4,129	\$	265	\$	1,118	\$	1,697	\$	2,695
Cash and cash equivalents:	-		-		-		-		-		-		-
Cash and investments with treasurer	-		-		-		-		-		-		-
Cash and investments with fiscal and escrow agents	-		-		-		-		-		-		-
Cash and investments with trustee	-		-		-		-		-		-		-
Investments	-		-		-		-		-		-		-
Receivables (net of allowances for uncollectibles)	-		-		-		1		-		-		-
Due from other:	-		-		-		-		-		-		-
Governments	-		-		-		-		-		-		-
Funds	-		-		-		-		-		-		-
Total assets	38	\$	-	\$	4,129	\$	266	\$	1,118	\$	1,697	\$	2,695
LIABILITIES													
Accounts payable	2		-		34		28		13		35		98
Due to other:													
Governments	-		-		-		-		-		-		-
Funds	-		-		1		-		-		-		1
Interfund payables	-		-		-		-		-		-		-
Deferred revenue and other	-		-		-		-		-		-		-
Accrued wages and benefits	-		-		1		-		-		15		26
Notes payable—Note G	-		-		-		-		-		-		-
Total liabilities	2	\$	-	\$	36	\$	28	\$	13	\$	50	\$	125
FUND BALANCES													
Reserved for encumbrances	20		-		149		9		256		207		788
Reserved for non-current loans receivable	-		-		-		-		-		-		-
Unreserved, undesignated	16		-		3,944		229		849		1,440		1,782
Total fund balances	36	\$	-	\$	4,093	\$	238	\$	1,105	\$	1,647	\$	2,570
Total liabilities and fund balances	38	\$	-	\$	4,129	\$	266	\$	1,118	\$	1,697	\$	2,695

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Special Revenue									
	Area	Local Law Enforcement Block Grant	Special Purpose	Mayor's Education Charitable Trust	Drivers Alcohol Treatment	Court Special Projects	Municipal Court Clerk	Commissions	Enforcement	Block Grant
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Grants and subsidies	-	-	-	-	-	-	-			
Investment income	-	-	-	11	-	-	-			
Licenses and permits	-	-	-	-	-	-	-			
Shared revenues - unrestricted	-	-	-	-	181	-	-			
Charges for services	-	-	143	-	-	-	-			
Fines and forfeits	-	-	9	-	109	-	-			
Miscellaneous	7	-	337	58	-	-	182			2,617
Total revenues	7	-	489	69	290	-	1,512			2,619
EXPENDITURES										
Current:										
General government	-	-	122	85	87	-	1,398			2,129
Public service	-	-	-	-	-	-	-			-
Public safety	-	-	51	-	1	-	-			-
Development	29	-	1	-	-	-	-			-
Health	-	-	-	-	-	-	-			-
Recreation and parks	-	-	270	-	-	-	-			-
Capital outlay	-	-	20	-	-	-	-			396
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-			-
Interest and fiscal charges	-	-	-	-	-	-	-			-
Total expenditures	29	-	464	85	88	-	1,398			2,525
Excess (deficiency) of revenues over expenditures	(22)	-	25	(16)	202	-	114			94
OTHER FINANCING SOURCES (USES)										
Transfers in	21	-	-	100	-	-	9			43
Transfers out	-	-	-	-	-	-	-			(380)
Issuance of debt	-	-	-	-	-	-	-			-
Total other financing sources (uses)	21	-	-	100	-	-	9			(337)
Net change in fund balance	(1)	-	25	84	202	-	123			(243)
Fund balances—beginning of year	37	-	4,068	154	903	-	1,524			2,813
Fund balances—end of year	36	\$ -	4,093	238	\$ 1,105	\$ -	1,647			2,570

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

	Special Revenue							
	Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Emergency Human Services	Private Leisure Assistance for Youth	Tree Replacement	
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 17	\$ 95	\$ 146	\$ 114	\$ 1,891	\$ 27	\$ 55	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	462	-	
Cash and investments with trustee	-	-	-	-	-	-	-	
Investments	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	-	-	1	-	-	-	-	
Due from other:								
Governments	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	
Total assets	<u>\$ 17</u>	<u>\$ 95</u>	<u>\$ 147</u>	<u>\$ 114</u>	<u>\$ 1,891</u>	<u>\$ 489</u>	<u>\$ 55</u>	
LIABILITIES								
Accounts payable	-	-	-	-	41	-	-	
Due to other:								
Governments	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	
Interfund payables	-	-	-	-	-	-	-	
Deferred revenue and other	-	-	-	-	-	-	-	
Accrued wages and benefits	-	1	-	-	-	-	-	
Notes payable—Note G	-	-	-	-	-	-	-	
Total liabilities	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>41</u>	<u>-</u>	<u>-</u>	
FUND BALANCES								
Reserved for encumbrances	3	-	1	-	637	97	28	
Reserved for non-current loans receivable	-	-	-	-	-	-	-	
Unreserved, undesignated	14	94	146	114	1,213	392	27	
Total fund balances	<u>17</u>	<u>94</u>	<u>147</u>	<u>114</u>	<u>1,850</u>	<u>489</u>	<u>55</u>	
Total liabilities and fund balances	<u>\$ 17</u>	<u>\$ 95</u>	<u>\$ 147</u>	<u>\$ 114</u>	<u>\$ 1,891</u>	<u>\$ 489</u>	<u>\$ 55</u>	

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Special Revenue							
	Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Emergency Human Services	Private Leisure Assistance for Youth	Tree Replacement	
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	6	-	-	-	2	-	-
Licenses and permits	-	113	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-
Charges for services	-	1	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	8,633	1,210	47	-	34
Total revenues	-	114	6	8,633	1,210	49	-	34
EXPENDITURES								
Current:								
General government	4	-	-	8,504	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	7	-	-	-	-	-	-
Development	-	115	-	-	1,306	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	157	-	22
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	4	115	7	8,504	1,306	157	-	22
Excess (deficiency) of revenues over expenditures	(4)	(1)	(1)	129	(96)	(108)	-	12
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(305)	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(305)	-	-	-	-
Net change in fund balance	(4)	(1)	(1)	(176)	(96)	(108)	-	12
Fund balances—beginning of year	21	95	148	290	1,946	597	-	43
Fund balances—end of year	\$ 17	\$ 94	\$ 147	\$ 114	\$ 1,850	\$ 489	\$ -	\$ 55

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

	Special Revenue							Community Development Act
	Gatrell Arts Vocational Rehabilitation	Columbus Housing Fund	Neighborhood Economic Development Fund		Fire Quarter Master Incentive Travel Fund		Urban Dev. Action Grants	
			184	78	925	652		
\$ 3	\$ -	\$ 184	\$ 78	\$ 925	\$ 652	\$ 888		
-	-	-	-	-	-	-		
-	-	-	-	-	-	-		
26	-	-	-	-	-	-		
-	-	-	-	57	295	6,628		
-	-	-	-	-	-	-		
-	-	-	-	-	-	-		
-	-	-	-	248	-	4		
29	\$ -	\$ 184	\$ 78	\$ 1,230	\$ 947	\$ 7,520		
1	-	-	-	98	295	325		
-	-	-	-	-	-	-		
-	-	-	-	37	-	112		
-	-	-	-	-	-	-		
-	-	-	-	-	-	-		
-	-	4	-	356	-	89		
-	-	-	-	-	-	-		
1	-	4	-	491	295	526		
-	-	50	5	340	-	1,122		
-	-	-	-	-	295	6,628		
28	-	130	73	399	357	(756)		
28	-	180	78	739	652	6,994		
29	\$ -	\$ 184	\$ 78	\$ 1,230	\$ 947	\$ 7,520		

(continued)

ASSETS

Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Investments
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
Total assets

LIABILITIES

Accounts payable
 Due to other:
 Governments
 Funds
 Interfund payables
 Deferred revenue and other
 Accrued wages and benefits
 Notes payable—Note G
Total liabilities

FUND BALANCES

Reserved for encumbrances
 Reserved for non-current loans receivable
 Unreserved, undesignated
Total fund balances

Total liabilities and fund balances

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Special Revenue									
	Gatrell Arts Vocational Rehabilitation	Columbus Housing Fund	Neighborhood Economic Development Fund	Fire Quarter Master Incentive Travel Fund		Development Services	Urban Dev. Action Grants	Community Development Act		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	8,059
Investment income	2	-	-	-	-	-	-	-	-	27
Licenses and permits	-	-	-	-	14,560	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-	-	190
Charges for services	-	-	-	-	10,971	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1,237	152	-	36	-	383	-	-	2,935
Total revenues	2	1,237	152	-	25,567	-	383	-	-	11,211
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	1,270
Public service	-	-	-	-	10,119	-	-	-	-	-
Public safety	-	-	-	8	-	-	-	-	-	-
Development	-	1,237	177	-	15,487	-	98	-	-	11,672
Health	-	-	-	-	-	-	-	-	-	304
Recreation and parks	6	-	-	-	-	-	-	-	-	233
Capital outlay	-	-	-	-	195	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	6	1,237	177	8	25,801	-	98	-	-	13,479
Excess (deficiency) of revenues over expenditures	(4)	-	(25)	(8)	(234)	-	285	-	-	(2,268)
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	21	136	-	-	-	-	43
Transfers out	-	-	-	-	-	-	-	-	-	(108)
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	21	136	-	-	-	-	(65)
Net change in fund balance	(4)	-	(25)	13	(98)	-	285	-	-	(2,333)
Fund balances—beginning of year	32	-	205	65	837	-	367	-	-	9,327
Fund balances—end of year	28	\$ -	180	\$ 78	\$ 739	\$ -	\$ 652	\$ -	\$ -	\$ 6,994

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

		Special Revenue							
		Health	Health Department Grants	County Auto License	Municipal Motor Vehicle Tax	Treasury Investment Earnings	Golf Course Operations		
ASSETS									
Cash and cash equivalents:									
Cash and investments with treasurer	\$ 1,421	\$	709	\$ 260	\$ 6,521	\$ 1,232	\$ -	\$ 278	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	
Cash and investments with trustee	-	-	-	-	-	-	-	-	
Investments	-	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	37	3	-	211	-	-	-	-	
Due from other:									
Governments	-	790	-	2,700	16,399	1,362	-	-	
Funds	11	-	-	-	857	-	-	25	
Total assets	\$ 1,469	\$ 1,502	\$ 2,960	\$ 23,988	\$ 2,594	\$ -	\$ -	\$ 303	
LIABILITIES									
Accounts payable	567	656	-	64	169	-	-	42	
Due to other:									
Governments	-	-	-	-	-	-	-	-	
Funds	7	-	-	122	-	-	-	5	
Interfund payables	-	-	-	-	-	-	-	-	
Deferred revenue and other	-	685	-	11,215	1,111	-	-	-	
Accrued wages and benefits	318	161	-	470	-	-	-	60	
Notes payable—Note G	-	-	-	-	-	-	-	-	
Total liabilities	892	1,502	-	11,871	1,280	-	-	107	
FUND BALANCES									
Reserved for encumbrances	854	1,643	-	834	453	-	-	81	
Reserved for non-current loans receivable	-	-	-	-	-	-	-	-	
Unreserved, undesignated	(277)	(1,643)	2,960	11,283	861	-	-	115	
Total fund balances	577	-	2,960	12,117	1,314	-	-	196	
Total liabilities and fund balances	\$ 1,469	\$ 1,502	\$ 2,960	\$ 23,988	\$ 2,594	\$ -	\$ -	\$ 303	

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Special Revenue							
	Health	Health Department Grants	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	Treasury Investment Earnings	Golf Course Operations	
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	16,802	-	-	-	-	-	-
Investment income	-	42	-	309	-	-	-	-
Licenses and permits	2,348	-	-	1,236	-	-	-	-
Shared revenues - unrestricted	-	-	2,700	32,725	-	-	-	-
Charges for services	3,105	744	-	11,153	-	-	4,699	-
Fines and forfeits	11	-	-	-	-	-	-	-
Miscellaneous	194	34	-	1,243	3,433	-	36	-
Total revenues	5,658	17,622	2,700	46,666	3,433	-	4,735	-
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	2,837	47,345	4,348	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	25,955	17,485	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	4,857	-
Capital outlay	-	317	-	671	30	-	-	-
Debt service:	-	-	-	-	-	-	-	-
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	25,955	17,802	2,837	48,016	4,378	-	4,857	-
Excess (deficiency) of revenues over expenditures	(20,297)	(180)	(137)	(1,350)	(945)	-	(122)	-
OTHER FINANCING SOURCES (USES)								
Transfers in	20,421	180	-	634	-	-	23	-
Transfers out	(180)	-	-	(148)	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Total other financing sources (uses)	20,241	180	-	486	-	-	23	-
Net change in fund balance	(56)	-	(137)	(864)	(945)	-	(99)	-
Fund balances—beginning of year	633	-	3,097	12,981	2,259	-	295	-
Fund balances—end of year	\$ 577	\$ -	\$ 2,960	\$ 12,117	\$ 1,314	\$ -	\$ 196	\$ -

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

		Special Revenue						
		Recreation & Parks Operations	Recreation & Parks Grants	Private Grants	Urban Site Acquisition Loan Fund	1111 E. Broad Street Operations	Collection Fees	
	\$	1,000	\$ 4,599	\$ 359	\$ 1,402	\$ 210	\$ 1,004	\$ 354
Cash and cash equivalents:		-	-	-	-	-	-	-
Cash and investments with treasurer		-	-	-	-	-	-	-
Cash and investments with fiscal and escrow agents		-	-	-	-	-	-	-
Cash and investments with trustee		-	-	-	-	-	-	-
Investments		-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)		-	8	-	125	-	-	-
Due from other:								
Governments		-	235	13	-	-	-	-
Funds		212	-	-	-	-	-	-
Total assets	\$	<u>1,212</u>	<u>\$ 4,842</u>	<u>\$ 372</u>	<u>\$ 1,527</u>	<u>\$ 210</u>	<u>\$ 1,004</u>	<u>\$ 354</u>
LIABILITIES								
Accounts payable		585	4,250	16	-	-	93	105
Due to other:								
Governments		-	-	-	713	-	-	-
Funds		10	-	-	-	-	-	-
Interfund payables		-	-	-	-	-	-	-
Deferred revenue and other		-	420	-	-	-	-	-
Accrued wages and benefits		536	172	1	-	-	-	3
Notes payable—Note G		-	-	-	-	-	-	-
Total liabilities		<u>1,131</u>	<u>4,842</u>	<u>17</u>	<u>713</u>	<u>-</u>	<u>93</u>	<u>108</u>
FUND BALANCES								
Reserved for encumbrances		369	64,945	720	1,020	41	402	903
Reserved for non-current loans receivable		-	-	-	-	-	-	-
Unreserved, undesignated		<u>(288)</u>	<u>(64,945)</u>	<u>(365)</u>	<u>(206)</u>	<u>169</u>	<u>509</u>	<u>(657)</u>
Total fund balances		<u>81</u>	<u>-</u>	<u>355</u>	<u>814</u>	<u>210</u>	<u>911</u>	<u>246</u>
Total liabilities and fund balances	\$	<u>1,212</u>	<u>\$ 4,842</u>	<u>\$ 372</u>	<u>\$ 1,527</u>	<u>\$ 210</u>	<u>\$ 1,004</u>	<u>\$ 354</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Special Revenue						
	Recreation & Parks Operations	Recreation & Parks Grants	Private Grants	Urban Site Acquisition Loan Fund	Photo Red Light Fund	1111 E. Broad Street Operations	Collection Fees
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 278
Grants and subsidies	-	60,364	196	-	-	-	-
Investment income	-	131	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	45
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	5,794	606	-	-	-	-	38
Fines and forfeits	-	-	-	-	820	-	826
Miscellaneous	233	606	332	-	1	1,461	20
Total revenues	6,027	61,707	528	-	821	1,461	1,207
EXPENDITURES							
Current:							
General government	-	-	385	-	-	1,218	976
Public service	-	-	12	-	-	-	100
Public safety	-	-	4	-	653	-	-
Development	-	-	28	2,373	-	-	-
Health	-	-	182	-	-	-	-
Recreation and parks	32,603	60,758	78	-	-	-	-
Capital outlay	-	1,184	-	-	17	-	-
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	32,603	61,942	689	2,373	670	1,218	1,076
Excess (deficiency) of revenues over expenditures	(26,576)	(235)	(161)	(2,373)	151	243	131
OTHER FINANCING SOURCES (USES)							
Transfers in	27,318	235	-	-	-	492	-
Transfers out	(182)	-	-	-	(45)	-	-
Issuance of debt	-	-	-	-	-	-	-
Total other financing sources (uses)	27,136	235	-	-	(45)	492	-
Net change in fund balance	560	-	(161)	(2,373)	106	735	131
Fund balances—beginning of year	(479)	-	516	3,187	104	176	115
Fund balances—end of year	\$ 81	\$ -	\$ 355	\$ 814	\$ 210	\$ 911	\$ 246

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

	Special Revenue						Total			Debt Service		
	City Attorney Mediation	Environmental Fund	Training Fund	Citywide Training Fund	Police Professional Training Fund	Nonmajor Special Revenue	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Total		
										Revenue	Revenue	
ASSETS												
Cash and cash equivalents:												
Cash and investments with treasurer	\$ 72	\$ 100	\$ 13	\$ 269	\$ 39,974	\$ 3,221	\$ 953	\$ -				
Cash and investments with fiscal and escrow agents	-	-	-	-	462	-	-	-				
Cash and investments with trustee	-	-	-	-	-	5,673	3,047	-				
Investments	-	-	-	-	26	-	-	-				
Receivables (net of allowances for uncollectibles)	-	-	-	-	11,174	12	4	-				
Due from other:												
Governments	-	-	-	-	27,221	-	-	-				
Funds	-	-	-	-	1,464	-	-	-				
Total assets	\$ 72	\$ 100	\$ 13	\$ 269	\$ 80,321	\$ 8,906	\$ 4,004	\$ -				
LIABILITIES												
Accounts payable												
Due to other:												
Governments	-	1	-	-	9,059	-	-	-				
Funds	-	-	-	-	713	-	-	-				
Interfund payables	-	-	-	-	1,545	-	-	-				
Deferred revenue and other	-	-	-	-	-	-	-	-				
Accrued wages and benefits	-	-	-	-	16,940	-	-	-				
Notes payable—Note G	-	-	-	-	2,244	-	-	-				
Total liabilities	-	1	-	-	30,501	-	-	-				
FUND BALANCES												
Reserved for encumbrances	40	12	-	76	96,294	-	-	-				
Reserved for non-current loans receivable	-	-	-	-	10,719	-	-	-				
Unreserved, undesignated	32	87	13	193	(57,193)	8,906	4,004	-				
Total fund balances	72	99	13	269	49,820	8,906	4,004	-				
Total liabilities and fund balances	\$ 72	\$ 100	\$ 13	\$ 269	\$ 80,321	\$ 8,906	\$ 4,004	\$ -				

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Special Revenue						Total			Debt Service	
	City Attorney Mediation	Environmental Fund	Citywide Training Fund	Police Professional Training Fund	Nonmajor Special Revenue	Easton TIF	Polaris TIF	Tuttle Crossing TIF			
REVENUES											
Income taxes	\$ -	\$ -	\$ -	\$ -	278	\$ -	\$ -	\$ -			
Grants and subsidies	-	-	-	-	105,233	-	-	-			
Investment income	-	-	-	-	649	184	115	-			
Licenses and permits	-	-	-	-	18,302	-	-	-			
Shared revenues - unrestricted	-	-	-	-	35,606	-	-	-			
Charges for services	-	13	3	-	37,460	-	-	-			
Fines and forfeits	-	-	-	-	7,176	-	-	-			
Miscellaneous	-	-	-	279	24,054	4,156	2,151	693			
Total revenues	-	13	3	279	228,758	4,340	2,266	693			
EXPENDITURES											
Current:											
General government	-	13	6	-	17,264	43	28	7			
Public service	-	-	-	-	65,069	-	3	-			
Public safety	-	-	-	10	3,565	-	-	-			
Development	-	-	-	-	42,418	-	-	-			
Health	-	-	-	-	44,656	-	-	-			
Recreation and parks	-	-	-	-	98,984	-	-	-			
Capital outlay	-	-	-	-	7,706	-	-	-			
Debt service:											
Principal retirement - Note G	-	-	-	-	-	515	415	-			
Interest and fiscal charges	-	-	-	-	-	1,516	1,327	-			
Total expenditures	-	13	6	10	279,662	2,074	1,773	7			
Excess (deficiency) of revenues over expenditures	-	-	(3)	269	(50,904)	2,266	493	686			
OTHER FINANCING SOURCES (USES)											
Transfers in	-	-	-	-	49,962	-	47	-			
Transfers out	-	-	-	-	(2,905)	-	(2,684)	(686)			
Issuance of debt	-	-	-	-	-	-	-	-			
Total other financing sources (uses)	-	-	-	-	47,057	-	(2,637)	(686)			
Net change in fund balance	-	-	(3)	269	(3,847)	2,266	(2,144)	-			
Fund balances—beginning of year	72	99	16	-	53,667	6,640	6,148	-			
Fund balances—end of year	\$ 72	\$ 99	\$ 13	\$ 269	\$ 49,820	\$ 8,906	\$ 4,004	\$ -			

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

	Debt Service						
	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Miranova TIF	Crewville TIF	Brewery District TIF	Waggoner Road TIF	Recreation Debt Service
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 996	\$ 1,341	\$ 1,058	\$ -	\$ 67	\$ 64	\$ 23
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	4	5	-	-	-	-	-
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Total assets	<u>\$ 1,000</u>	<u>\$ 1,346</u>	<u>\$ 1,058</u>	<u>\$ -</u>	<u>\$ 67</u>	<u>\$ 64</u>	<u>\$ 23</u>
LIABILITIES							
Accounts payable							
Due to other:							
Governments	-	-	518	-	-	-	-
Funds	992	1,335	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	5,266
Deferred revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
Notes payable—Note G	-	-	-	-	-	-	-
Total liabilities	<u>992</u>	<u>1,335</u>	<u>518</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,266</u>
FUND BALANCES							
Reserved for encumbrances	-	-	-	-	-	-	-
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	8	11	540	-	67	64	(5,243)
Total fund balances	<u>8</u>	<u>11</u>	<u>540</u>	<u>-</u>	<u>67</u>	<u>64</u>	<u>(5,243)</u>
Total liabilities and fund balances	<u>\$ 1,000</u>	<u>\$ 1,346</u>	<u>\$ 1,058</u>	<u>\$ -</u>	<u>\$ 67</u>	<u>\$ 64</u>	<u>\$ 23</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Debt Service						
	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Miranova TIF	Crewville TIF	Brewery District TIF	Waggoner Road TIF	Recreation Debt Service
REVENUES							
Income taxes	-	\$ -	-	\$ -	-	\$ -	-
Grants and subsidies	-	-	-	-	-	-	-
Investment income	36	39	-	-	5	10	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	435
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	520	1,312	648	117	273	429	-
Total revenues	556	1,351	648	117	278	439	435
EXPENDITURES							
Current:							
General government	5	16	1,030	117	7	73	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	1	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	5	16	1,030	117	8	73	-
Excess (deficiency) of revenues over expenditures	551	1,335	(382)	-	270	366	435
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	(992)	(1,335)	-	-	(382)	(772)	(530)
Issuance of debt	443	-	-	-	-	-	-
Total other financing sources (uses)	(549)	(1,335)	-	-	(382)	(772)	(530)
Net change in fund balance	2	-	(382)	-	(112)	(406)	(95)
Fund balances—beginning of year	6	11	922	-	179	470	(5,148)
Fund balances—end of year	8	11	540	-	67	64	(5,243)

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

		Debt Service						
Alum Creek- Watkins Road TIF		I-70 Cap - High TIF	S. Pen West East TIF	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	West Edge I TIF	
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 91	\$ 133	\$ 429	\$ 34	\$ 128	\$ 496	\$ 6	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	
Cash and investments with trustee	-	-	-	-	-	-	-	
Investments	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	
Due from other:								
Governments	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	
Total assets	<u>\$ 91</u>	<u>\$ 133</u>	<u>\$ 429</u>	<u>\$ 34</u>	<u>\$ 128</u>	<u>\$ 496</u>	<u>\$ 6</u>	
LIABILITIES								
Accounts payable	86	-	-	-	-	-	-	
Due to other:								
Governments	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	
Interfund payables	-	-	-	-	-	-	-	
Deferred revenue and other	-	-	-	-	-	-	-	
Accrued wages and benefits	-	-	-	-	-	-	-	
Notes payable—Note G	-	-	-	-	-	-	-	
Total liabilities	<u>86</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
FUND BALANCES								
Reserved for encumbrances	2,934	-	-	-	-	-	-	
Reserved for non-current loans receivable	-	-	-	-	-	-	-	
Unreserved, undesignated	(2,929)	133	429	34	128	496	6	
Total fund balances	<u>5</u>	<u>133</u>	<u>429</u>	<u>34</u>	<u>128</u>	<u>496</u>	<u>6</u>	
Total liabilities and fund balances	<u>\$ 91</u>	<u>\$ 133</u>	<u>\$ 429</u>	<u>\$ 34</u>	<u>\$ 128</u>	<u>\$ 496</u>	<u>\$ 6</u>	

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Debt Service						
	Alum Creek- Watkins Road TIF	I-70 Cap - S. High TIF	Pen West East TIF	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	West Edge I TIF
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	66	66	163	7	130	501	6
Total revenues	66	66	163	7	130	501	6
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	88	1	2	-	2	5	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	88	1	2	-	2	5	-
Excess (deficiency) of revenues over expenditures	(22)	65	161	7	128	496	6
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	(2)	-	(18)	(1)	-	-	-
Issuance of debt	-	-	-	-	-	-	-
Total other financing sources (uses)	(2)	-	(18)	(1)	-	-	-
Net change in fund balance	(24)	65	143	6	128	496	6
Fund balances—beginning of year	29	68	286	28	-	-	-
Fund balances—end of year	\$ 5	\$ 133	\$ 429	\$ 34	\$ 128	\$ 496	\$ 6

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

	Debt Service						
	Rocky Fork TIF	West Edge II TIF	AC Humko I TIF	AC Humko II TIF	E Broad Dominion TIF	Waggoner M/I TIF	E Broad Commercial TIF
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ -	\$ 68	\$ 84	\$ 31	\$ 15	\$ 16	\$ 458
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	3	-	-	-
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Total assets	\$ -	\$ 68	\$ 84	\$ 34	\$ 15	\$ 16	\$ 458
LIABILITIES							
Accounts payable	-	-	-	-	-	-	-
Due to other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
Notes payable—Note G	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
FUND BALANCES							
Reserved for encumbrances	-	-	-	-	-	-	-
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	-	68	84	34	15	16	458
Total fund balances	-	68	84	34	15	16	458
Total liabilities and fund balances	\$ -	\$ 68	\$ 84	\$ 34	\$ 15	\$ 16	\$ 458

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Debt Service						
	Rocky Fork TIF	West Edge II TIF	AC Humko I TIF	AC Humko II TIF	E Broad Dominion TIF	Waggoner M/I TIF	E Broad Commercial TIF
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	33	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	1,126	65	85	747	15	16	462
Total revenues	<u>1,126</u>	<u>65</u>	<u>85</u>	<u>780</u>	<u>15</u>	<u>16</u>	<u>462</u>
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	3,314	1	1	746	-	-	4
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	<u>3,314</u>	<u>1</u>	<u>1</u>	<u>746</u>	<u>-</u>	<u>-</u>	<u>4</u>
Excess (deficiency) of revenues over expenditures	<u>(2,188)</u>	<u>64</u>	<u>84</u>	<u>34</u>	<u>15</u>	<u>16</u>	<u>458</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(2,188)</u>	<u>64</u>	<u>84</u>	<u>34</u>	<u>15</u>	<u>16</u>	<u>458</u>
Fund balances—beginning of year	<u>2,188</u>	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances—end of year	<u>\$ -</u>	<u>\$ 68</u>	<u>\$ 84</u>	<u>\$ 34</u>	<u>\$ 15</u>	<u>\$ 16</u>	<u>\$ 458</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

		Debt Service							
Lucent Commercial TIF	Brewery District II TIF	Dublin-Granville S TIF	Dublin-Granville N TIF	Albany Crossing TIF	Upper Albany W TIF	Hayden Run S TIF	Capitol South		
\$ 6	\$ 77	\$ 2	\$ 108	\$ 263	\$ 582	\$ 59	\$ 567		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		1
-	-	-	-	-	-	-	-		-
-	-	-	-	-	-	-	-		-
<u>\$ 6</u>	<u>\$ 77</u>	<u>\$ 2</u>	<u>\$ 108</u>	<u>\$ 263</u>	<u>\$ 582</u>	<u>\$ 59</u>	<u>\$ 567</u>		
ASSETS									
Cash and cash equivalents:									
Cash and investments with treasurer									
Cash and investments with fiscal and escrow agents									
Cash and investments with trustee									
Investments									
Receivables (net of allowances for uncollectibles)									
Due from other:									
Governments									
Funds									
Total assets									
LIABILITIES									
Accounts payable									
Due to other:									
Governments									
Funds									
Interfund payables									
Deferred revenue and other									
Accrued wages and benefits									
Notes payable—Note G									
Total liabilities									
FUND BALANCES									
Reserved for encumbrances									
Reserved for non-current loans receivable									
Unreserved, undesignated									
6	77	2	108	263	582	59	(1,147)		
6	77	2	108	263	582	59	568		
<u>\$ 6</u>	<u>\$ 77</u>	<u>\$ 2</u>	<u>\$ 108</u>	<u>\$ 263</u>	<u>\$ 582</u>	<u>\$ 59</u>	<u>\$ 568</u>		
Total liabilities and fund balances									

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Debt Service									
	Lucent Commercial TIF	Brewery District II TIF	Dublin-Granville S TIF	Dublin-Granville N TIF	Albany Crossing TIF	Upper Albany W TIF	Hayden Run S TIF	Capitol South		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	53	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Miscellaneous	6	71	2	109	266	589	6	189	-	189
Total revenues	6	71	2	109	266	589	59	189	189	189
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	1	-	1	3	7	-	9	-	9
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	1	-	1	3	7	-	9	-	9
Excess(deficiency) of revenues over expenditures	6	70	2	108	263	582	59	180	180	180
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	(1,336)
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	(1,336)
Net change in fund balance	6	70	2	108	263	582	59	(1,156)	(1,156)	(1,156)
Fund balances—beginning of year	-	7	-	-	-	-	-	1,724	1,724	1,724
Fund balances—end of year	\$ 6	\$ 77	\$ 2	\$ 108	\$ 263	\$ 582	\$ 59	\$ 568	\$ 568	\$ 568

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

		Capital Projects									
Total		Parks & Recreation V-95, V-99		Refuse Collection V-95		Streets & Highways V-95, V-99		Health		Short North SID	
Nonmajor Debt Service	Public Safety V-95	Public Safety V-95, V-99	Recreation V-95, V-99	Collection V-95	Refuse Collection V-95	Streets & Highways V-95, V-99	Health	Short North SID	Health	Short North SID	
ASSETS											
Cash and cash equivalents:											
Cash and investments with treasurer	\$ 11,376	\$ 16,884	\$ 12,866	\$ 1,788	\$ 50,304	\$ 6,044	\$ 219				
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-				
Cash and investments with trustee	8,720	-	-	-	-	-	-				
Investments	-	-	-	-	-	-	-				
Receivables (net of allowances for uncollectibles)	29	-	-	-	-	-	-				
Due from other:											
Governments	-	-	-	-	-	-	-				
Funds	-	-	-	-	-	-	-				
Total assets	\$ 20,125	\$ 16,884	\$ 12,866	\$ 1,788	\$ 50,304	\$ 6,044	\$ 219				
LIABILITIES											
Accounts payable	604	5,630	803	79	1,873	1,091	-				
Due to other:											
Governments	-	-	-	-	-	-	-				
Funds	2,327	-	140	-	208	-	-				
Interfund payables	5,266	-	-	-	-	-	-				
Deferred revenue and other	-	-	-	-	-	-	-				
Accrued wages and benefits	-	-	-	-	-	-	-				
Notes payable—Note G	-	-	-	-	-	-	-				
Total liabilities	8,197	5,630	943	79	2,081	1,091	-				
FUND BALANCES											
Reserved for encumbrances	4,649	9,846	6,258	5,773	41,633	3,858	3				
Reserved for non-current loans receivable	-	-	-	-	-	-	-				
Unreserved, undesignated	7,279	1,408	5,665	(4,064)	6,590	1,095	216				
Total fund balances	11,928	11,254	11,923	1,709	48,223	4,953	219				
Total liabilities and fund balances	\$ 20,125	\$ 16,884	\$ 12,866	\$ 1,788	\$ 50,304	\$ 6,044	\$ 219				

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Capital Projects						
	Total Nonmajor Debt Service	Public Safety V-95	Parks & Recreation V-95, V-99	Refuse Collection V-95	Streets & Highways V-95, V-99	Health	Short North SID
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	422	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	488	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	14,992	1,272	-	-	-	-	53
Total revenues	15,902	1,272	-	-	-	-	53
EXPENDITURES							
Current:							
General government	1,326	-	-	-	-	-	-
Public service	3	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	4,186	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	38,570	14,705	2,075	49,141	3,115	5
Debt service:	930	-	-	-	-	-	-
Principal retirement - Note G	2,843	-	-	-	-	-	-
Interest and fiscal charges	9,288	38,570	14,705	2,075	49,141	3,115	5
Total expenditures	13,562	38,570	14,705	2,075	49,141	3,115	5
Excess (deficiency) of revenues over expenditures	6,614	(37,298)	(14,705)	(2,075)	(49,141)	(3,115)	48
OTHER FINANCING SOURCES (USES)							
Transfers in	47	-	178	-	3,774	-	-
Transfers out	(8,738)	-	(178)	-	(13,116)	-	-
Issuance of debt	443	-	-	-	-	-	-
Total other financing sources (uses)	(8,248)	-	-	-	(9,342)	-	-
Net change in fund balance	(1,634)	(37,298)	(14,705)	(2,075)	(58,483)	(3,115)	48
Fund balances—beginning of year	13,562	48,552	26,628	3,784	106,706	8,068	171
Fund balances—end of year	\$ 11,928	\$ 11,254	\$ 11,923	\$ 1,709	\$ 48,223	\$ 4,953	\$ 219

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

		Capital Projects					
	Nationwide	Sidewalk	Construction	Northland and	Development	Parks & Rec.	General
	Bond	Assessment	Management	Other	Bonds	Improvement	Improvement
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	94	-	450	-	50	430
Total revenues	-	94	-	450	-	50	430
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	9
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	116
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	5,385	15,997	97	798	334
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	-	-	5,385	15,997	97	798	459
Excess (deficiency) of revenues over expenditures	-	94	(5,385)	(15,547)	(97)	(748)	(29)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	1,000	-	-	120
Transfers out	-	-	-	-	-	-	(36)
Issuance of debt	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	1,000	-	-	84
Net change in fund balance	-	94	(5,385)	(14,547)	(97)	(748)	55
Fund balances—beginning of year	65	164	18,153	16,166	299	881	1,608
Fund balances—end of year	\$ 65	\$ 258	\$ 12,768	\$ 1,619	\$ 202	\$ 133	\$ 1,663

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

Capital Projects

	Computer System Bond	Information Services Bonds	Transportation Improvement Program	State Issue 2 - Streets	Federal State Highway Engineering	Street & Highway Improvement	Polaris Interchange	Northwest Corridor
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	2,401	165	12,152	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	46	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	251	1,003	-	339
Total revenues	-	-	2,401	165	12,403	1,049	-	339
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	2	-	-	-	-
Capital outlay	-	-	2,843	2,718	20,571	3,237	2,752	1,800
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	11
Total expenditures	-	-	2,843	2,720	20,571	3,237	2,752	1,811
Excess (deficiency) of revenues over expenditures	-	-	(442)	(2,555)	(8,168)	(2,188)	(2,752)	(1,472)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	9,927	5,369	1,777	2,683	58
Transfers out	(1)	(6)	(386)	(4,819)	(362)	(1,531)	(46)	-
Issuance of debt	-	-	-	669	6,115	-	-	-
Total other financing sources (uses)	(1)	(6)	(386)	5,777	11,122	246	2,637	58
Net change in fund balance	(1)	(6)	(828)	3,222	2,954	(1,942)	(115)	(1,414)
Fund balances—beginning of year	1	6	614	1,417	8,504	5,421	115	182
Fund balances—end of year	\$ -	\$ -	\$ (214)	\$ 4,639	\$ 11,458	\$ 3,479	\$ -	\$ (1,232)

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

		Capital Projects						
	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area	High/Goodale Street	Housing Preservation	Auditor Bond	Neighborhood Health Center Capital Reserve	
ASSETS								
Cash and cash equivalents:	\$ 871	\$ 75	\$ 386	\$ 87	\$ 894	\$ 1,221	\$ 174	
Cash and investments with treasurer	-	-	-	-	-	-	-	
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	
Cash and investments with trustee	-	-	-	-	-	-	-	
Investments	-	-	-	-	-	-	-	
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	
Due from other:								
Governments	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	
Total assets	\$ 871	\$ 75	\$ 386	\$ 87	\$ 894	\$ 1,221	\$ 174	
LIABILITIES								
Accounts payable	-	-	-	-	143	-	-	
Due to other:								
Governments	-	-	-	-	-	-	-	
Funds	-	-	-	-	-	-	-	
Interfund payables	-	-	-	-	-	-	-	
Deferred revenue and other	-	-	-	-	-	-	-	
Accrued wages and benefits	-	-	-	-	-	-	-	
Notes payable—Note G	-	-	-	-	-	-	-	
Total liabilities	-	-	-	-	143	-	-	
FUND BALANCES								
Reserved for encumbrances	-	-	300	-	951	1,221	-	
Reserved for non-current loans receivable	-	-	-	-	-	-	-	
Unreserved, undesignated	871	75	86	87	(200)	-	174	
Total fund balances	871	75	386	87	751	1,221	174	
Total liabilities and fund balances	\$ 871	\$ 75	\$ 386	\$ 87	\$ 894	\$ 1,221	\$ 174	

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Capital Projects						Neighborhood Health Center Capital Reserve
	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area	High/Goodale Street	Housing Preservation	Auditor Bond	
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues - unrestricted	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	155	-	-	16	-	-	123
Total revenues	155	-	-	16	-	-	123
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	1,530	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	374	-	1,700	-	-
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	-	-	374	-	3,230	-	-
Excess (deficiency) of revenues over expenditures	155	-	(374)	16	(3,230)	-	123
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balance	155	-	(374)	16	(3,230)	-	123
Fund balances—beginning of year	716	75	760	71	3,981	1,221	51
Fund balances—end of year	\$ 871	\$ 75	\$ 386	\$ 87	\$ 751	\$ 1,221	\$ 174

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008
 (amounts expressed in thousands)

Exhibit B-1 (continued)

	Boathouse Improvement Costs	Development Revolving Loans-Grants	Reynoldsburg Columbus Pay as We Grow	Harrison West		RiverSouth Lifestyle	Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
				Recreation Park				
\$	88	\$ 341	\$ 301	\$ 671	\$ 2,574	\$ 130,446	\$ 181,796	
	-	-	-	-	-	-	462	
	-	-	-	-	-	-	8,720	
	-	-	-	-	-	-	26	
	-	66	-	-	-	6,008	17,211	
	-	-	-	-	-	1,173	28,394	
	-	-	-	-	-	400	1,864	
Total assets	88	\$ 407	\$ 301	\$ 671	\$ 2,574	\$ 138,027	\$ 238,473	
	-	64	-	-	122	11,477	21,140	
	-	-	-	-	-	-	713	
	-	-	-	-	-	909	4,781	
	-	-	-	-	-	-	5,266	
	-	-	-	-	-	877	17,817	
	-	-	-	-	-	-	2,244	
	-	-	-	-	-	4,225	4,225	
Total liabilities	-	64	-	-	122	17,488	56,186	
FUND BALANCES	88	273	-	127	2,452	117,123	218,066	
Reserved for encumbrances	-	-	-	-	-	-	10,719	
Reserved for non-current loans receivable	-	70	301	544	-	3,416	(46,498)	
Unreserved, undesignated	88	343	301	671	2,452	120,539	182,287	
Total fund balances	88	\$ 407	\$ 301	\$ 671	\$ 2,574	\$ 138,027	\$ 238,473	

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Investments
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
Total assets

LIABILITIES
 Accounts payable
 Due to other:
 Governments
 Funds
 Interfund payables
 Deferred revenue and other
 Accrued wages and benefits
 Notes payable—Note G
Total liabilities

FUND BALANCES
 Reserved for encumbrances
 Reserved for non-current loans receivable
 Unreserved, undesignated
Total fund balances
Total liabilities and fund balances

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Boathouse Improvement Costs	Development Revolving Loans-Grants	Reynoldsburg Columbus Pay as We Grow	Harrison West Recreation Park	RiverSouth Lifestyle	Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
REVENUES							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 278
Grants and subsidies	-	-	-	-	-	14,718	119,951
Investment income	-	-	-	-	-	-	1,071
Licenses and permits	-	-	-	-	-	-	18,302
Shared revenues - unrestricted	-	-	-	-	-	46	35,606
Charges for services	-	-	-	-	-	-	37,994
Fines and forfeits	-	-	-	-	-	-	7,176
Miscellaneous	146	66	-	-	2,836	7,284	46,330
Total revenues	146	66	-	-	2,836	22,048	266,708
EXPENDITURES							
Current:							
General government	-	-	-	-	-	9	18,599
Public service	-	-	-	-	-	-	65,072
Public safety	-	-	-	-	-	-	3,565
Development	-	12	-	-	-	1,658	48,262
Health	-	-	-	-	-	-	44,656
Recreation and parks	-	-	-	-	-	2	98,986
Capital outlay	323	711	-	-	384	167,635	175,341
Debt service:							
Principal retirement - Note G	-	-	-	-	-	-	930
Interest and fiscal charges	-	-	-	-	-	11	2,854
Total expenditures	323	723	-	-	384	169,315	458,265
Excess (deficiency) of revenues over expenditures	(177)	(657)	-	-	2,452	(147,267)	(191,557)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	24,886	74,895
Transfers out	-	-	-	-	-	(20,481)	(32,124)
Issuance of debt	-	-	-	-	-	6,784	7,227
Total other financing sources (uses)	-	-	-	-	-	11,189	49,998
Net change in fund balance	(177)	(657)	-	-	2,452	(136,078)	(141,559)
Fund balances—beginning of year	265	1,000	301	671	-	256,617	323,846
Fund balances—end of year	\$ 88	\$ 343	\$ 301	\$ 671	\$ 2,452	\$ 120,539	\$ 182,287

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOME Program
Budget Basis
Year ended December 31, 2008

Exhibit B-3

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants and subsidies	\$ 7,018,062	\$ 7,018,062	\$ 7,018,062	\$ -
Miscellaneous	256,229	256,229	256,229	-
Total revenues	<u>7,274,291</u>	<u>7,274,291</u>	<u>7,274,291</u>	<u>-</u>
Expenditures				
Current				
Development				
Housing				
Personal services	59,216	529,661	529,661	-
Contractual services	-	560,222	521,818	38,404
Other	543,271	4,803,297	4,803,297	-
Total housing	<u>602,487</u>	<u>5,893,180</u>	<u>5,854,776</u>	<u>38,404</u>
Total development	<u>602,487</u>	<u>5,893,180</u>	<u>5,854,776</u>	<u>38,404</u>
Total expenditures	<u>602,487</u>	<u>5,893,180</u>	<u>5,854,776</u>	<u>38,404</u>
Excess of revenues over expenditures	<u>6,671,804</u>	<u>1,381,111</u>	<u>1,419,515</u>	<u>38,404</u>
Other financing sources (uses)				
Operating transfers in	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	6,673,804	1,383,111	1,421,515	38,404
Fund balance (deficit) at beginning of year	(6,885,197)	(6,885,197)	(6,885,197)	-
Lapsed encumbrances	190	190	190	-
Fund balance (deficit) at end of year	<u>\$ (211,203)</u>	<u>\$ (5,501,896)</u>	<u>\$ (5,463,492)</u>	<u>\$ 38,404</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOPE Program
Budget Basis
Year ended December 31, 2008

Exhibit B-4

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 3,092	\$ 3,092	\$ 3,092	\$ -
Total revenues	<u>3,092</u>	<u>3,092</u>	<u>3,092</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	3,092	3,092	3,092	-
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	3,092	3,092	3,092	-
Fund balance at beginning of year	14,488	14,488	14,488	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 17,580</u>	<u>\$ 17,580</u>	<u>\$ 17,580</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HUD Section 108 Loans
Budget Basis
Year ended December 31, 2008

Exhibit B-5

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 120,854	\$ 120,854	\$ 120,854	\$ -
Total revenues	<u>120,854</u>	<u>120,854</u>	<u>120,854</u>	<u>-</u>
Expenditures	-	-	-	-
Excess of revenues over expenditures	120,854	120,854	120,854	-
Other financing sources (uses)	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	120,854	120,854	120,854	-
Fund balance (deficit) at beginning of year	(2,297,273)	(2,297,273)	(2,297,273)	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ (2,176,419)</u>	<u>\$ (2,176,419)</u>	<u>\$ (2,176,419)</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fannie Mae Loans
Budget Basis
Year ended December 31, 2008

Exhibit B-6

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 4,226	\$ 4,226	\$ 4,226	\$ -
Total revenues	<u>4,226</u>	<u>4,226</u>	<u>4,226</u>	<u>-</u>
Expenditures	-	-	-	-
Excess of revenues over expenditures	4,226	4,226	4,226	-
Other financing sources (uses)				
Operating transfers out	-	(6,184)	(4,355)	1,829
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	4,226	(1,958)	(129)	1,829
Fund balance at beginning of year	6,479	6,479	6,479	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 10,705</u>	<u>\$ 4,521</u>	<u>\$ 6,350</u>	<u>\$ 1,829</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Land Management
Budget Basis
Year ended December 31, 2008

Exhibit B-7

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 363,771	\$ 363,771	\$ 363,771	\$ -
Total revenues	<u>363,771</u>	<u>363,771</u>	<u>363,771</u>	<u>-</u>
Expenditures				
Current				
Development				
Development director				
Personal services	-	9,500	5,336	4,164
Materials and supplies	-	5,000	-	5,000
Contractual services	-	252,000	238,525	13,475
Total development director	<u>-</u>	<u>266,500</u>	<u>243,861</u>	<u>22,639</u>
Total development	<u>-</u>	<u>266,500</u>	<u>243,861</u>	<u>22,639</u>
Total expenditures	<u>-</u>	<u>266,500</u>	<u>243,861</u>	<u>18,475</u>
Excess of revenues over expenditures	363,771	97,271	119,910	22,639
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	363,771	97,271	119,910	22,639
Fund balance at beginning of year	264,628	264,628	264,628	-
Lapsed encumbrances	17,217	17,217	17,217	-
Fund balance at end of year	<u>\$ 645,616</u>	<u>\$ 379,116</u>	<u>\$ 401,755</u>	<u>\$ 22,639</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Law Enforcement
Budget Basis
Year ended December 31, 2008

Exhibit B-8

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 124,098	\$ 124,098	\$ 124,098	\$ -
Fines and forfeitures	1,453,442	1,453,442	1,453,442	-
Miscellaneous	332,435	332,435	332,435	-
Total revenues	<u>1,909,975</u>	<u>1,909,975</u>	<u>1,909,975</u>	<u>-</u>
Expenditures				
Current				
Public safety				
Police				
Materials and supplies	-	1,540,471	1,207,034	333,437
Contractual services	-	436,333	262,741	173,592
Other	-	10,000	6,826	3,174
Capital outlay	-	543,762	364,987	178,775
Total police	<u>-</u>	<u>2,530,566</u>	<u>1,841,588</u>	<u>688,978</u>
Total public safety	<u>-</u>	<u>2,530,566</u>	<u>1,841,588</u>	<u>688,978</u>
Total expenditures	<u>-</u>	<u>2,530,566</u>	<u>1,841,588</u>	<u>688,978</u>
Excess (deficiency) of revenues over expenditures	1,909,975	(620,591)	68,387	688,978
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,909,975	(620,591)	68,387	688,978
Fund balance at beginning of year	2,172,994	2,172,994	2,172,994	-
Lapsed encumbrances	7,683	7,683	7,683	-
Fund balance at end of year	<u>\$ 4,090,652</u>	<u>\$ 1,560,086</u>	<u>\$ 2,249,064</u>	<u>\$ 688,978</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2008

Exhibit B-9

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants and subsidies	\$ 9,239,424	\$ 9,239,424	\$ 9,239,424	\$ -
Investment earnings	421	421	421	-
Miscellaneous	91,064	91,064	91,064	-
Total revenues	<u>9,330,909</u>	<u>9,330,909</u>	<u>9,330,909</u>	<u>-</u>
Expenditures				
Current				
General government				
City attorney				
Personal services	-	435,177	420,947	14,230
Contractual services	805	55,805	55,805	-
Other	-	856	856	-
Total city attorney	<u>805</u>	<u>491,838</u>	<u>477,608</u>	<u>14,230</u>
Mayor				
Personal services	-	342,091	213,284	128,807
Materials and supplies	-	10,000	800	9,200
Contractual services	-	17,000	1,545	15,455
Total mayor	<u>-</u>	<u>369,091</u>	<u>215,629</u>	<u>153,462</u>
Municipal court judges				
Personal services	30,885	279,458	279,458	-
Contractual services	-	528,800	134,760	394,040
Other	7,656	8,336	7,656	680
Total municipal court judges	<u>38,541</u>	<u>816,594</u>	<u>421,874</u>	<u>394,720</u>
Human resources				
Contractual services	-	10,400	10,400	-
Total municipal court clerk	<u>-</u>	<u>10,400</u>	<u>10,400</u>	<u>-</u>
Fleet				
Contractual services	-	79,164	79,164	-
Total fleet	<u>-</u>	<u>79,164</u>	<u>79,164</u>	<u>-</u>
Total general government	<u>39,346</u>	<u>1,767,087</u>	<u>1,204,675</u>	<u>562,412</u>
Public service				
Refuse collection				
Personal services	-	68,282	64,771	3,511
Materials and supplies	-	4,239	2,239	2,000
Contractual services	-	8,000	8,000	-
Other	-	261	261	-
Total refuse collection	<u>-</u>	<u>80,782</u>	<u>75,271</u>	<u>5,511</u>
Transportation				
Personal services	-	440,238	226,961	213,277
Materials and supplies	32,465	20,089	20,089	-
Contractual services	70,447	94,999	94,999	-
Other	-	1,501	1,501	-
Capital outlay	123,598	500,000	500,000	-
Total transportation	<u>226,510</u>	<u>1,056,827</u>	<u>843,550</u>	<u>213,277</u>
Total public service	<u>226,510</u>	<u>1,137,609</u>	<u>918,821</u>	<u>218,788</u>
Public safety				
Safety director				
Personal services	14,371	14,371	14,371	-
Materials and supplies	58,987	114,972	114,972	-
Contractual services	32,144	32,144	32,144	-
Total safety director	<u>105,502</u>	<u>161,487</u>	<u>161,487</u>	<u>-</u>
Police				
Personal services	-	279,238	224,606	54,632
Materials and supplies	202,573	519,352	519,352	-
Contractual services	-	816,915	251,908	565,007
Capital outlay	3,514,543	4,149,544	4,149,544	-
Total police	<u>3,717,116</u>	<u>5,765,049</u>	<u>5,145,410</u>	<u>619,639</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2008

Exhibit B-9 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Fire				
Materials and supplies	\$ -	\$ 5,500	\$ 2,500	\$ 3,000
Contractual services	-	1,800	1,350	450
Total fire	<u>-</u>	<u>7,300</u>	<u>3,850</u>	<u>3,450</u>
Total public safety	<u>3,822,618</u>	<u>5,933,836</u>	<u>5,310,747</u>	<u>623,089</u>
Development				
Development director				
Personal Services	6,461	6,461	6,461	-
Total development director	<u>6,461</u>	<u>6,461</u>	<u>6,461</u>	<u>-</u>
Neighborhood services				
Contractual services	-	100,000	100,000	-
Total neighborhood services	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Housing				
Personal services	211,020	323,397	323,397	-
Materials and supplies	655	655	655	-
Contractual services	242,295	627,501	627,501	-
Other	224,749	11,925	11,925	-
Total housing	<u>678,719</u>	<u>963,478</u>	<u>963,478</u>	<u>-</u>
Total development	<u>685,180</u>	<u>1,069,939</u>	<u>1,069,939</u>	<u>-</u>
Health				
Health				
Personal services	608	19,838	19,838	-
Materials and supplies	171	171	171	-
Contractual services	175,625	797,395	797,395	-
Total health	<u>176,404</u>	<u>817,404</u>	<u>817,404</u>	<u>-</u>
Total health	<u>176,404</u>	<u>817,404</u>	<u>817,404</u>	<u>-</u>
Total expenditures	<u>4,950,058</u>	<u>10,725,875</u>	<u>9,321,586</u>	<u>1,404,289</u>
Excess (deficiency) of revenues over expenditures	4,380,851	(1,394,966)	9,323	1,404,289
Other financing sources (uses)				
Operating transfers in	1,426,892	1,426,892	1,426,892	-
Operating transfers out	-	(1,553,358)	(1,553,358)	-
Total other financing sources (uses)	<u>1,426,892</u>	<u>(126,466)</u>	<u>(126,466)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	5,807,743	(1,521,432)	(117,143)	1,404,289
Fund balance (deficit) at beginning of year	(12,054,295)	(12,054,295)	(12,054,295)	-
Lapsed encumbrances	546,893	546,893	546,893	-
Fund balance (deficit) at end of year	<u>\$ (5,699,659)</u>	<u>\$ (13,028,834)</u>	<u>\$ (11,624,545)</u>	<u>\$ 1,404,289</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Area Commissions
Budget Basis
Year ended December 31, 2008

Exhibit B-10

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 6,825	\$ 6,825	\$ 6,825	\$ -
Total revenues	<u>6,825</u>	<u>6,825</u>	<u>6,825</u>	<u>-</u>
Expenditures				
Current				
Development				
Neighborhood services				
Contractual services	-	37,500	37,500	-
Total neighborhood services	-	37,500	37,500	-
Total development	-	37,500	37,500	-
Total expenditures	-	37,500	37,500	-
Excess (deficiency) of revenues over expenditures	6,825	(30,675)	(30,675)	-
Other financing sources (uses)				
Operating transfers in	20,943	20,943	20,943	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	27,768	(9,732)	(9,732)	-
Fund balance at beginning of year	17,263	17,263	17,263	-
Lapsed encumbrances	9,759	9,759	9,759	-
Fund balance at end of year	\$ <u>54,790</u>	\$ <u>17,290</u>	\$ <u>17,290</u>	\$ <u>-</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Local Law Enforcement Block Grant
Budget Basis
Year ended December 31, 2008

Exhibit B-11

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants and subsidies	\$ 107,060	\$ 107,060	\$ 107,060	\$ -
Total revenues	<u>107,060</u>	<u>107,060</u>	<u>107,060</u>	<u>-</u>
Expenditures	-	-	-	-
Excess of revenues over expenditures	107,060	107,060	107,060	-
Other financing sources (uses)				
Operating transfers out	-	(107,060)	(107,060)	-
Total other financing sources (uses)	-	(107,060)	(107,060)	-
Excess of revenues and other financing sources over expenditures and other uses	107,060	-	-	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ <u>107,060</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2008

Exhibit B-12

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 142,976	\$ 142,976	\$ 142,976	\$ -
Fines and forfeitures	8,450	8,450	8,450	-
Miscellaneous	336,984	336,984	336,984	-
Total revenues	<u>488,410</u>	<u>488,410</u>	<u>488,410</u>	<u>-</u>
Expenditures				
Current				
General government				
City attorney				
Personal services	-	180,000	73,659	106,341
Contractual services	-	40,000	33,000	7,000
Total city attorney	<u>-</u>	<u>220,000</u>	<u>106,659</u>	<u>113,341</u>
Mayor				
Materials and supplies	-	2,000	-	2,000
Contractual services	-	60,281	54,212	6,069
Total mayor	<u>-</u>	<u>62,281</u>	<u>54,212</u>	<u>8,069</u>
Total general government	<u>-</u>	<u>282,281</u>	<u>160,871</u>	<u>121,410</u>
Development				
Development director				
Materials and supplies	-	6,000	-	6,000
Contractual services	-	10,000	737	9,263
Other	-	4,000	-	4,000
Total development director	<u>-</u>	<u>20,000</u>	<u>737</u>	<u>19,263</u>
Total development	<u>-</u>	<u>20,000</u>	<u>737</u>	<u>19,263</u>
Public service				
Transportation				
Materials and supplies	-	1,002	1,002	-
Total transportation	<u>-</u>	<u>1,002</u>	<u>1,002</u>	<u>-</u>
Total public service	<u>-</u>	<u>1,002</u>	<u>1,002</u>	<u>-</u>
Public safety				
Police				
Materials and supplies	-	9,350	1,908	7,442
Contractual services	-	36,807	18,726	18,081
Total police	<u>-</u>	<u>46,157</u>	<u>20,634</u>	<u>25,523</u>
Fire				
Materials and supplies	-	48,776	12,158	36,618
Contractual services	-	40,000	18,180	21,820
Total fire	<u>-</u>	<u>88,776</u>	<u>30,338</u>	<u>58,438</u>
Total public safety	<u>-</u>	<u>134,933</u>	<u>50,972</u>	<u>83,961</u>
Recreation and parks				
Recreation and parks				
Personal services	-	21,069	11,069	10,000
Materials and supplies	-	134,948	71,491	63,457
Contractual services	-	274,413	185,655	88,758
Other	-	2,580	2,580	-
Capital outlay	-	3,180,614	13,176	3,167,438
Total recreation and parks	<u>-</u>	<u>3,613,624</u>	<u>283,971</u>	<u>3,329,653</u>
Total recreation and parks	<u>-</u>	<u>3,613,624</u>	<u>283,971</u>	<u>3,329,653</u>
Total expenditures	<u>-</u>	<u>4,051,840</u>	<u>497,553</u>	<u>3,554,287</u>
Excess (deficiency) of revenues over expenditures	488,410	(3,563,430)	(9,143)	3,554,287
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	488,410	(3,563,430)	(9,143)	3,554,287
Fund balance at beginning of year	3,905,102	3,905,102	3,905,102	-
Lapsed encumbrances	50,056	50,056	50,056	-
Fund balance at end of year	<u>\$ 4,443,568</u>	<u>\$ 391,728</u>	<u>\$ 3,946,015</u>	<u>\$ 3,554,287</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mayor's Education Charitable Trust
Budget Basis
Year ended December 31, 2008

Exhibit B-13

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment Earnings	\$ 9,586	\$ 9,586	\$ 9,586	\$ -
Miscellaneous	58,149	58,149	58,149	-
Total revenues	<u>67,735</u>	<u>67,735</u>	<u>67,735</u>	<u>-</u>
Expenditures				
Current				
General government				
Office of education				
Personal services	450	55,450	-	55,450
Materials and supplies	-	9,575	2,290	7,285
Contractual services	-	79,474	78,664	810
Other	-	10,000	10,000	-
Total office of education	<u>450</u>	<u>154,499</u>	<u>90,954</u>	<u>63,545</u>
Total general government	<u>450</u>	<u>154,499</u>	<u>90,954</u>	<u>63,545</u>
Total expenditures	<u>450</u>	<u>154,499</u>	<u>90,954</u>	<u>63,545</u>
Excess (deficiency) of revenues over expenditures	67,285	(86,764)	(23,219)	63,545
Other financing sources (uses)				
Operating transfers in	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	167,285	13,236	76,781	63,545
Fund balance at beginning of year	131,711	131,711	131,711	-
Lapsed encumbrances	17,988	17,988	17,988	-
Fund balance at end of year	<u>\$ 316,984</u>	<u>\$ 162,935</u>	<u>\$ 226,480</u>	<u>\$ 63,545</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Drivers Alcohol Treatment
Budget Basis
Year ended December 31, 2008

Exhibit B-14

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Shared revenues	\$ 181,588	\$ 181,588	\$ 181,588	\$ -
Fines and forfeitures	108,946	108,946	108,946	-
Total revenues	<u>290,534</u>	<u>290,534</u>	<u>290,534</u>	<u>-</u>
Expenditures				
Current				
General government				
Municipal court judges				
Contractual services	-	385,200	250,200	135,000
Total municipal court judges	-	385,200	250,200	135,000
Total general government	-	385,200	250,200	135,000
Public safety				
Police				
Contractual services	-	5,000	3,199	1,801
Total police	-	5,000	3,199	1,801
Total public safety	-	5,000	3,199	1,801
Total expenditures	-	390,200	253,399	136,801
Excess (deficiency) of revenues over expenditures	290,534	(99,666)	37,135	136,801
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	290,534	(99,666)	37,135	136,801
Fund balance at beginning of year	545,490	545,490	545,490	-
Lapsed encumbrances	267,011	267,011	267,011	-
Fund balance at end of year	<u>\$ 1,103,035</u>	<u>\$ 712,835</u>	<u>\$ 849,636</u>	<u>\$ 136,801</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Special Projects
Budget Basis
Year ended December 31, 2008

Exhibit B-15

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ 1,330,143	\$ 1,330,143	\$ 1,330,143	\$ -
Miscellaneous	180,611	180,611	180,611	-
Total revenues	<u>1,510,754</u>	<u>1,510,754</u>	<u>1,510,754</u>	<u>-</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	1,071,970	1,071,970	1,070,861	1,109
Materials and supplies	46,700	55,000	9,335	45,665
Contractual services	479,000	601,250	421,264	179,986
Capital outlay	-	94,000	94,000	-
Total municipal court judges	<u>1,597,670</u>	<u>1,822,220</u>	<u>1,595,460</u>	<u>226,760</u>
Total general government	<u>1,597,670</u>	<u>1,822,220</u>	<u>1,595,460</u>	<u>226,760</u>
Total expenditures	<u>1,597,670</u>	<u>1,822,220</u>	<u>1,595,460</u>	<u>226,760</u>
Excess (deficiency) of revenues over expenditures	(86,916)	(311,466)	(84,706)	226,760
Other financing sources (uses)				
Operating transfers in	9,000	9,000	9,000	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(77,916)	(302,466)	(75,706)	226,760
Fund balance at beginning of year	1,528,517	1,528,517	1,528,517	-
Lapsed encumbrances	1,857	1,857	1,857	-
Fund balance at end of year	<u>\$ 1,452,458</u>	<u>\$ 1,227,908</u>	<u>\$ 1,454,668</u>	<u>\$ 226,760</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Clerk
Budget Basis
Year ended December 31, 2008

Exhibit B-16

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ 2,617,257	\$ 2,617,257	\$ 2,617,257	\$ -
Total revenues	<u>2,617,257</u>	<u>2,617,257</u>	<u>2,617,257</u>	<u>-</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	243,406	384,268	325,796	58,472
Materials and supplies	93,200	119,200	91,314	27,886
Contractual services	271,450	836,950	553,365	283,585
Total municipal court judges	<u>608,056</u>	<u>1,340,418</u>	<u>970,475</u>	<u>369,943</u>
Municipal court clerk				
Personal services	726,329	726,329	693,313	33,016
Materials and supplies	47,250	52,250	51,363	887
Contractual services	648,702	717,348	663,148	54,200
Capital outlay	90,000	412,001	408,755	3,246
Total municipal court clerk	<u>1,512,281</u>	<u>1,907,928</u>	<u>1,816,579</u>	<u>91,349</u>
Total general government	<u>2,120,337</u>	<u>3,248,346</u>	<u>2,787,054</u>	<u>461,292</u>
Total expenditures	<u>2,120,337</u>	<u>3,248,346</u>	<u>2,787,054</u>	<u>461,292</u>
Excess (deficiency) of revenues over expenditures	496,920	(631,089)	(169,797)	461,292
Other financing sources (uses)				
Operating transfers in	43,209	43,209	43,209	-
Operating transfers out	(322,700)	(380,267)	(380,267)	-
Total other financing sources (uses)	<u>(279,491)</u>	<u>(337,058)</u>	<u>(337,058)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	217,429	(968,147)	(506,855)	461,292
Fund balance at beginning of year	2,260,979	2,260,979	2,260,979	-
Lapsed encumbrances	54,161	54,161	54,161	-
Fund balance at end of year	<u>\$ 2,532,569</u>	<u>\$ 1,346,993</u>	<u>\$ 1,808,285</u>	<u>\$ 461,292</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Community Relations
Budget Basis
Year ended December 31, 2008

Exhibit B-17

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
General government				
Community relations				
Materials and supplies	-	3,000	-	3,000
Contractual services	-	21,005	4,777	16,228
Total community relations	<u>-</u>	<u>24,005</u>	<u>4,777</u>	<u>19,228</u>
Total general government	<u>-</u>	<u>24,005</u>	<u>4,777</u>	<u>19,228</u>
Total expenditures	<u>-</u>	<u>24,005</u>	<u>4,777</u>	<u>19,228</u>
Excess (deficiency) of revenues over expenditures	-	(24,005)	(4,777)	19,228
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	(24,005)	(4,777)	19,228
Fund balance at beginning of year	19,092	19,092	19,092	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 19,092</u>	<u>\$ (4,913)</u>	<u>\$ 14,315</u>	<u>\$ 19,228</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Housing/Business Tax Incentives
Budget Basis
Year ended December 31, 2008

Exhibit B-18

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and permits	\$ 112,750	\$ 112,750	\$ 112,750	\$ -
Charges for services	700	700	700	-
Total revenues	<u>113,450</u>	<u>113,450</u>	<u>113,450</u>	<u>-</u>
Expenditures				
Current				
Development				
Economic development				
Personal services	-	129,000	122,948	6,052
Total economic development	-	<u>129,000</u>	<u>122,948</u>	<u>6,052</u>
Total development	-	<u>129,000</u>	<u>122,948</u>	<u>6,052</u>
Total expenditures	-	<u>129,000</u>	<u>122,948</u>	<u>6,052</u>
Excess (deficiency) of revenues over expenditures	113,450	(15,550)	(9,498)	6,052
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	113,450	(15,550)	(9,498)	6,052
Fund balance at beginning of year	104,291	104,291	104,291	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 217,741</u>	<u>\$ 88,741</u>	<u>\$ 94,793</u>	<u>\$ 6,052</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hester Dysart Paramedic Education
Budget Basis
Year ended December 31, 2008

Exhibit B-19

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 5,792	\$ 5,792	\$ 5,792	\$ -
Total revenues	<u>5,792</u>	<u>5,792</u>	<u>5,792</u>	<u>-</u>
Expenditures				
Current				
Public safety				
Fire				
Materials and supplies	-	6,000	-	6,000
Contractual services	-	40,000	7,887	32,113
Total fire	-	<u>46,000</u>	<u>7,887</u>	<u>38,113</u>
Total public safety	-	<u>46,000</u>	<u>7,887</u>	<u>38,113</u>
Total expenditures	-	<u>46,000</u>	<u>7,887</u>	<u>38,113</u>
Excess (deficiency) of revenues over expenditures	5,792	(40,208)	(2,095)	38,113
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	5,792	(40,208)	(2,095)	38,113
Fund balance at beginning of year	145,872	145,872	145,872	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 151,664</u>	<u>\$ 105,664</u>	<u>\$ 143,777</u>	<u>\$ 38,113</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hotel-Motel Tax
Budget Basis
Year ended December 31, 2008

Exhibit B-20

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 8,633,513	\$ 8,633,513	\$ 8,633,513	\$ -
Total revenues	<u>8,633,513</u>	<u>8,633,513</u>	<u>8,633,513</u>	<u>-</u>
Expenditures				
Current				
General government				
City council				
Contractual services	9,580,000	9,564,000	8,504,011	1,059,989
Total city council	<u>9,580,000</u>	<u>9,564,000</u>	<u>8,504,011</u>	<u>1,059,989</u>
Total general government	<u>9,580,000</u>	<u>9,564,000</u>	<u>8,504,011</u>	<u>1,059,989</u>
Total expenditures	<u>9,580,000</u>	<u>9,564,000</u>	<u>8,504,011</u>	<u>1,059,989</u>
Excess (deficiency) of revenues over expenditures	(946,487)	(930,487)	129,502	1,059,989
Other financing sources (uses)				
Operating transfers out	-	(305,350)	(305,350)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(946,487)	(1,235,837)	(175,848)	1,059,989
Fund balance at beginning of year	289,351	289,351	289,351	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	\$ <u>(657,136)</u>	\$ <u>(946,486)</u>	\$ <u>113,503</u>	\$ <u>1,059,989</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Emergency Human Services
Budget Basis
Year ended December 31, 2008

Exhibit B-21

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 1,210,054	\$ 1,210,054	\$ 1,210,054	\$ -
Total revenues	<u>1,210,054</u>	<u>1,210,054</u>	<u>1,210,054</u>	<u>-</u>
Expenditures				
Current				
Development				
Neighborhood services				
Contractual services	-	2,544,681	1,425,904	1,118,777
Total neighborhood services	<u>-</u>	<u>2,544,681</u>	<u>1,425,904</u>	<u>1,118,777</u>
Total development	<u>-</u>	<u>2,544,681</u>	<u>1,425,904</u>	<u>1,118,777</u>
Total expenditures	<u>-</u>	<u>2,544,681</u>	<u>1,425,904</u>	<u>1,118,777</u>
Excess (deficiency) of revenues over expenditures	1,210,054	(1,334,627)	(215,850)	1,118,777
Other financing sources (uses)				
Operating transfers out	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,210,054	(1,334,627)	(215,850)	1,118,777
Fund balance at beginning of year	1,429,553	1,429,553	1,429,553	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ <u>2,639,607</u>	\$ <u>94,926</u>	\$ <u>1,213,703</u>	\$ <u>1,118,777</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Leisure Assistance For Youth
Budget Basis
Year ended December 31, 2008

Exhibit B-22

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 2,386	\$ 2,386	\$ 2,386	\$ -
Miscellaneous	46,865	46,865	46,865	-
Total revenues	<u>49,251</u>	<u>49,251</u>	<u>49,251</u>	<u>-</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	4,000	3,522	478
Contractual services	-	79,000	65,634	13,366
Other	-	91,636	91,636	-
Total recreation and parks	<u>-</u>	<u>174,636</u>	<u>160,792</u>	<u>13,844</u>
Total recreation and parks	<u>-</u>	<u>174,636</u>	<u>160,792</u>	<u>13,844</u>
Total expenditures	<u>-</u>	<u>174,636</u>	<u>160,792</u>	<u>13,844</u>
Excess (deficiency) of revenues over expenditures	49,251	(125,385)	(111,541)	13,844
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	49,251	(125,385)	(111,541)	13,844
Fund balance at beginning of year	594,289	594,289	594,289	-
Lapsed encumbrances	1,084	1,084	1,084	-
Fund balance at end of year	<u>\$ 644,624</u>	<u>\$ 469,988</u>	<u>\$ 483,832</u>	<u>\$ 13,844</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tree Replacement
Budget Basis
Year ended December 31, 2008

Exhibit B-23

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 34,387	\$ 34,387	\$ 34,387	\$ -
Total revenues	<u>34,387</u>	<u>34,387</u>	<u>34,387</u>	<u>-</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	44,000	28,455	15,545
Other	-	487	-	487
Total recreation and parks	<u>-</u>	<u>44,487</u>	<u>28,455</u>	<u>16,032</u>
Total recreation and parks	<u>-</u>	<u>44,487</u>	<u>28,455</u>	<u>16,032</u>
Total expenditures	<u>-</u>	<u>44,487</u>	<u>28,455</u>	<u>16,032</u>
Excess (deficiency) of revenues over expenditures	34,387	(10,100)	5,932	16,032
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	34,387	(10,100)	5,932	16,032
Fund balance at beginning of year	18,410	18,410	18,410	-
Lapsed encumbrances	2,861	2,861	2,861	-
Fund balance at end of year	<u>\$ 55,658</u>	<u>\$ 11,171</u>	<u>\$ 27,203</u>	<u>\$ 16,032</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gatrell Arts and Vocational Rehabilitation
Budget Basis
Year ended December 31, 2008

Exhibit B-24

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 2,502	\$ 2,502	\$ 2,502	\$ -
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Contractual services	-	8,000	5,200	2,800
Total recreation and parks	-	8,000	5,200	2,800
Total recreation and parks	-	8,000	5,200	2,800
Total expenditures	-	8,000	5,200	2,800
Excess (deficiency) of revenues over expenditures	2,502	(5,498)	(2,698)	2,800
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	2,502	(5,498)	(2,698)	2,800
Fund balance at beginning of year	31,313	31,313	31,313	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 33,815</u>	<u>\$ 25,815</u>	<u>\$ 28,615</u>	<u>\$ 2,800</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Housing
Budget Basis
Year ended December 31, 2008

Exhibit B-25

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 1,237,343	\$ 1,237,343	\$ 1,237,343	\$ -
Total revenues	<u>1,237,343</u>	<u>1,237,343</u>	<u>1,237,343</u>	<u>-</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	-	1,237,343	1,237,343	-
Total development director	-	1,237,343	1,237,343	-
Total development	-	1,237,343	1,237,343	-
Total expenditures	-	1,237,343	1,237,343	-
Excess of revenues over expenditures	1,237,343	-	-	-
Other financing sources (uses)	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	1,237,343	-	-	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,237,343</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Neighborhood Economic Development
Budget Basis
Year ended December 31, 2008

Exhibit B-26

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 151,748	\$ 151,748	\$ 151,748	\$ -
Total revenues	<u>151,748</u>	<u>151,748</u>	<u>151,748</u>	<u>-</u>
Expenditures				
Current				
Development				
Economic development				
Personal services	-	130,904	124,240	6,664
Materials and supplies	-	2,000	500	1,500
Contractual services	-	55,000	52,038	2,962
Total economic development	<u>-</u>	<u>187,904</u>	<u>176,778</u>	<u>11,126</u>
Total development	<u>-</u>	<u>187,904</u>	<u>176,778</u>	<u>11,126</u>
Total expenditures	<u>-</u>	<u>187,904</u>	<u>176,778</u>	<u>11,126</u>
Excess (deficiency) of revenues over expenditures	151,748	(36,156)	(25,030)	11,126
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	151,748	(36,156)	(25,030)	11,126
Fund balance at beginning of year	144,209	144,209	144,209	-
Lapsed encumbrances	14,412	14,412	14,412	-
Fund balance at end of year	<u>\$ 310,369</u>	<u>\$ 122,465</u>	<u>\$ 133,591</u>	<u>\$ 11,126</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fire Quarter Master Incentive Travel
Budget Basis
Year ended December 31, 2008

Exhibit B-27

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Public safety				
Fire				
Contractual services	-	50,000	8,151	41,849
Total fire	<u>-</u>	<u>50,000</u>	<u>8,151</u>	<u>41,849</u>
Total public safety	<u>-</u>	<u>50,000</u>	<u>8,151</u>	<u>41,849</u>
Total expenditures	<u>-</u>	<u>50,000</u>	<u>8,151</u>	<u>41,849</u>
Excess (deficiency) of revenues over expenditures	-	(50,000)	(8,151)	41,849
Other financing sources (uses)				
Operating transfers in	20,539	20,539	20,539	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	20,539	(29,461)	12,388	41,849
Fund balance at beginning of year	59,880	59,880	59,880	-
Lapsed encumbrances	643	643	643	-
Fund balance at end of year	<u>\$ 81,062</u>	<u>\$ 31,062</u>	<u>\$ 72,911</u>	<u>\$ 41,849</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Development Services
Budget Basis
Year ended December 31, 2008

Exhibit B-28

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and permits	\$ 14,559,632	\$ 14,559,632	\$ 14,559,632	\$ -
Charges for services	10,900,568	10,900,568	10,900,568	-
Miscellaneous	21,011	21,011	21,011	-
Total revenues	<u>25,481,211</u>	<u>25,481,211</u>	<u>25,481,211</u>	<u>-</u>
Expenditures				
Current				
Development				
Development director				
Personal Services	653,862	653,862	583,799	70,063
Total development director	<u>653,862</u>	<u>653,862</u>	<u>583,799</u>	<u>70,063</u>
Building services				
Personal Services	12,853,707	12,834,707	12,448,840	385,867
Materials and supplies	113,030	113,030	52,874	60,156
Contractual services	3,297,522	3,248,022	2,635,700	612,322
Other	11,800	80,300	67,436	12,864
Capital outlay	605,600	605,600	135,480	470,120
Total building services	<u>16,881,659</u>	<u>16,881,659</u>	<u>15,340,330</u>	<u>1,541,329</u>
Total development	<u>17,535,521</u>	<u>17,535,521</u>	<u>15,924,129</u>	<u>1,611,392</u>
Public Service				
Public service director				
Personal services	416,218	422,918	422,914	4
Materials and supplies	507	507	398	109
Contractual services	58,994	52,294	2,171	50,123
Total public service director	<u>475,719</u>	<u>475,719</u>	<u>425,483</u>	<u>50,236</u>
Transportation				
Personal services	9,900,993	9,900,993	8,436,485	1,464,508
Materials and supplies	108,340	108,340	39,966	68,374
Contractual services	2,304,268	2,324,982	1,290,851	1,034,131
Other	3,500	21,100	17,600	3,500
Capital outlay	254,198	254,198	203,175	51,023
Total transportation	<u>12,571,299</u>	<u>12,609,613</u>	<u>9,988,077</u>	<u>2,621,536</u>
Total public service	<u>13,047,018</u>	<u>13,085,332</u>	<u>10,413,560</u>	<u>2,671,772</u>
Total expenditures	<u>30,582,539</u>	<u>30,620,853</u>	<u>26,337,689</u>	<u>4,283,164</u>
Excess (deficiency) of revenues over expenditures	(5,101,328)	(5,139,642)	(856,478)	4,283,164
Other financing sources (uses)				
Operating transfers in	<u>136,500</u>	<u>136,500</u>	<u>136,500</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(4,964,828)	(5,003,142)	(719,978)	4,283,164
Fund balance at beginning of year	1,129,776	1,129,776	1,129,776	-
Lapsed encumbrances	76,864	76,864	76,864	-
Fund balance (deficit) at end of year	<u>\$ (3,758,188)</u>	<u>\$ (3,796,502)</u>	<u>\$ 486,662</u>	<u>\$ 4,283,164</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Development Action Grants
Budget Basis
Year ended December 31, 2008

Exhibit B-29

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 78,223	\$ 78,223	\$ 78,223	\$ -
Total revenues	<u>78,223</u>	<u>78,223</u>	<u>78,223</u>	<u>-</u>
Expenditures				
Current				
General government				
Finance				
Contractual services	-	66,668	66,668	-
Total finance	-	<u>66,668</u>	<u>66,668</u>	<u>-</u>
Total general government	-	<u>66,668</u>	<u>66,668</u>	<u>-</u>
Total expenditures	-	<u>66,668</u>	<u>66,668</u>	<u>-</u>
Excess of revenues				
over expenditures	78,223	11,555	11,555	-
Other financing sources (uses)	-	-	-	-
Excess of revenues				
and other financing sources over				
expenditures and other uses	78,223	11,555	11,555	-
Fund balance at beginning of year	406,102	406,102	406,102	-
Lapsed encumbrances	161,747	161,747	161,747	-
Fund balance at end of year	<u>\$ 646,072</u>	<u>\$ 579,404</u>	<u>\$ 579,404</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2008

Exhibit B-30

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Grants and subsidies	\$ 8,058,692	\$ 8,058,692	\$ 8,058,692	\$ -
Investment earnings	47,766	47,766	47,766	-
Charges for services	190,319	190,319	190,319	-
Miscellaneous	<u>1,328,260</u>	<u>1,328,260</u>	<u>1,328,260</u>	<u>-</u>
Total revenues	<u>9,625,037</u>	<u>9,625,037</u>	<u>9,625,037</u>	<u>-</u>
Expenditures				
Current				
General government				
Office of education				
Personal services	264,771	266,071	266,054	17
Contractual services	<u>141,229</u>	<u>139,929</u>	<u>132,496</u>	<u>7,433</u>
Total office of education	<u>406,000</u>	<u>406,000</u>	<u>398,550</u>	<u>7,450</u>
Finance				
Personal services	543,662	543,662	506,575	37,087
Materials and supplies	3,250	3,250	400	2,850
Contractual services	233,950	233,950	195,507	38,443
Other	<u>165,889</u>	<u>165,889</u>	<u>165,889</u>	<u>-</u>
Total Finance	<u>946,751</u>	<u>946,751</u>	<u>868,371</u>	<u>78,380</u>
Total general government	<u>1,352,751</u>	<u>1,352,751</u>	<u>1,266,921</u>	<u>85,830</u>
Development				
Development director				
Personal services	747,709	747,709	661,627	86,082
Materials and supplies	3,000	3,000	583	2,417
Contractual services	<u>3,750</u>	<u>3,750</u>	<u>635</u>	<u>3,115</u>
Total development director	<u>754,459</u>	<u>754,459</u>	<u>662,845</u>	<u>91,614</u>
Economic development				
Personal services	796,085	796,085	753,542	42,543
Materials and supplies	4,750	4,750	3,000	1,750
Contractual services	<u>1,990,217</u>	<u>1,990,217</u>	<u>1,448,287</u>	<u>541,930</u>
Total economic development	<u>2,791,052</u>	<u>2,791,052</u>	<u>2,204,829</u>	<u>586,223</u>
Neighborhood services				
Personal services	1,281,121	1,279,040	1,236,002	43,038
Materials and supplies	2,000	2,000	-	2,000
Contractual services	275,879	275,879	273,631	2,248
Other	<u>-</u>	<u>2,081</u>	<u>2,081</u>	<u>-</u>
Total neighborhood services	<u>1,559,000</u>	<u>1,559,000</u>	<u>1,511,714</u>	<u>47,286</u>

(continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2008

Exhibit B-30 (Continued)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
Planning				
Personal services	\$ 103,371	\$ 103,371	\$ 64,057	\$ 39,314
Materials and supplies	400	400	-	400
Contractual services	600	600	51	549
Total planning	104,371	104,371	64,108	40,263
Housing				
Personal services	2,093,072	2,093,072	1,981,634	111,438
Materials and supplies	26,450	26,450	19,726	6,724
Contractual services	1,122,849	1,122,849	939,346	183,503
Other	1,008,241	1,008,241	1,008,241	-
Total housing	4,250,612	4,250,612	3,948,947	301,665
Total development	9,459,494	9,459,494	8,392,443	1,067,051
Health				
Health				
Personal services	350,078	350,078	302,184	47,894
Contractual services	5,922	5,922	5,922	-
Total health	356,000	356,000	308,106	47,894
Total health	356,000	356,000	308,106	47,894
Recreation and parks				
Recreation and parks				
Personal services	210,308	210,308	204,533	5,775
Materials and supplies	1,286	1,286	554	732
Contractual services	32,841	32,841	30,547	2,294
Other	565	565	565	-
Total recreation and parks	245,000	245,000	236,199	8,801
Total recreation and parks	245,000	245,000	236,199	8,801
Total expenditures	11,413,245	11,413,245	10,203,669	1,209,576
Excess (deficiency) of revenues over expenditures	(1,788,208)	(1,788,208)	(578,632)	1,209,576
Other financing sources (uses)				
Operating transfers in	-	44,065	44,065	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,788,208)	(1,744,143)	(534,567)	1,209,576
Fund balance (deficit) at beginning of year	(453,295)	(453,295)	(453,295)	-
Lapsed encumbrances	405,589	405,589	405,589	-
Fund balance (deficit) at end of year	\$ (1,835,914)	\$ (1,791,849)	\$ (582,273)	\$ 1,209,576

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Health
Budget Basis
Year ended December 31, 2008

Exhibit B-31

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and permits	\$ 2,347,873	\$ 2,347,873	\$ 2,347,873	\$ -
Fines & forfeitures	10,610	10,610	10,610	-
Charges for services	3,082,469	3,082,469	3,082,469	-
Miscellaneous	148,370	148,370	148,370	-
Total revenues	<u>5,589,322</u>	<u>5,589,322</u>	<u>5,589,322</u>	<u>-</u>
Expenditures				
Current				
Health				
Health				
Personal services	17,112,011	18,143,625	18,143,500	125
Materials and supplies	635,325	648,475	619,117	29,358
Contractual services	7,602,308	7,576,308	7,462,894	113,414
Other	19,900	27,400	15,810	11,590
Total health	<u>25,369,544</u>	<u>26,395,808</u>	<u>26,241,321</u>	<u>154,487</u>
Total health	<u>25,369,544</u>	<u>26,395,808</u>	<u>26,241,321</u>	<u>154,487</u>
Total expenditures	<u>25,369,544</u>	<u>26,395,808</u>	<u>26,241,321</u>	<u>154,487</u>
Excess (deficiency) of revenues over expenditures	(19,780,222)	(20,806,486)	(20,651,999)	154,487
Other financing sources (uses)				
Operating transfers in	20,420,819	20,420,819	20,420,819	-
Operating transfers out	(180,000)	(180,000)	(180,000)	-
Total other financing sources (uses)	<u>20,240,819</u>	<u>20,240,819</u>	<u>20,240,819</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	460,597	(565,667)	(411,180)	154,487
Fund balance at beginning of year	210,117	210,117	210,117	-
Lapsed encumbrances	200,582	200,582	200,582	-
Fund balance (deficit) at end of year	<u>\$ 871,296</u>	<u>\$ (154,968)</u>	<u>\$ (481)</u>	<u>\$ 154,487</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Health Department Grants
Budget Basis
Year ended December 31, 2008

Exhibit B-32

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants and subsidies	\$ 16,514,055	\$ 16,514,055	\$ 16,514,055	\$ -
Investment earnings	47,099	47,099	47,099	-
Charges for service	745,119	745,119	745,119	-
Miscellaneous	12,373	12,373	12,373	-
Total revenues	<u>17,318,646</u>	<u>17,318,646</u>	<u>17,318,646</u>	<u>-</u>
Expenditures				
Current				
Health				
Health				
Personal services	1,800,928	13,289,987	13,289,987	-
Materials and supplies	197,126	728,574	728,574	-
Contractual services	1,108,988	3,414,316	3,414,316	-
Other	88,313	54,082	54,082	-
Capital outlay	-	19,932	16,932	3,000
Total health	<u>3,195,355</u>	<u>17,506,891</u>	<u>17,503,891</u>	<u>3,000</u>
Total health	<u>3,195,355</u>	<u>17,506,891</u>	<u>17,503,891</u>	<u>3,000</u>
Total expenditures	<u>3,195,355</u>	<u>17,506,891</u>	<u>17,503,891</u>	<u>3,000</u>
Excess (deficiency) of revenues over expenditures	14,123,291	(188,245)	(185,245)	3,000
Other financing sources (uses)				
Operating transfers in	180,000	180,000	180,000	-
Total other financing sources (uses)	<u>180,000</u>	<u>180,000</u>	<u>180,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	14,303,291	(8,245)	(5,245)	3,000
Fund balance (deficit) at beginning of year	(1,841,090)	(1,841,090)	(1,841,090)	-
Lapsed encumbrances	161,630	161,630	161,630	-
Fund balance (deficit) at end of year	<u>\$ 12,623,831</u>	<u>\$ (1,687,705)</u>	<u>\$ (1,684,705)</u>	<u>\$ 3,000</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
County Auto License
Budget Basis
Year ended December 31, 2008

Exhibit B-33

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Public service				
Transportation				
Contractual services	-	2,836,349	2,836,349	-
Total transportation	-	2,836,349	2,836,349	-
Total public service	-	2,836,349	2,836,349	-
Total expenditures	-	2,836,349	2,836,349	-
Excess (deficiency) of revenues over expenditures	-	(2,836,349)	(2,836,349)	-
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	(2,836,349)	(2,836,349)	-
Fund balance at beginning of year	3,096,404	3,096,404	3,096,404	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 3,096,404</u>	<u>\$ 260,055</u>	<u>\$ 260,055</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Street Construction Maintenance & Repair
Budget Basis
Year ended December 31, 2008

Exhibit B-34

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 304,475	\$ 304,475	\$ 304,475	\$ -
Licenses and permits	1,232,437	1,232,437	1,232,437	-
Shared revenues	32,797,807	32,797,807	32,797,807	-
Charges for services	11,302,045	11,302,045	11,302,045	-
Miscellaneous	1,187,262	1,187,262	1,187,262	-
Total revenues	<u>46,824,026</u>	<u>46,824,026</u>	<u>46,824,026</u>	<u>-</u>
Expenditures				
Current				
Public service				
Service director				
Personal services	2,552,935	2,252,935	2,163,815	89,120
Materials and supplies	2,807	2,807	2,664	143
Contractual services	227,415	227,415	-	227,415
Total service director	<u>2,783,157</u>	<u>2,483,157</u>	<u>2,166,479</u>	<u>316,678</u>
Refuse				
Personal services	4,428,615	4,328,615	4,148,653	179,962
Materials and supplies	1,530	1,530	217	1,313
Contractual services	1,430,890	1,430,890	976,312	454,578
Total refuse	<u>5,861,035</u>	<u>5,761,035</u>	<u>5,125,182</u>	<u>635,853</u>
Transportation				
Personal services	26,910,242	27,182,321	25,760,093	1,422,228
Materials and supplies	519,301	1,043,513	914,576	128,937
Contractual services	14,333,348	15,712,236	15,180,834	531,402
Other	83,600	83,600	15,055	68,545
Capital outlay	620,000	586,000	503,798	82,202
Total transportation	<u>42,466,491</u>	<u>44,607,670</u>	<u>42,374,356</u>	<u>2,233,314</u>
Total public service	<u>51,110,683</u>	<u>52,851,862</u>	<u>49,666,017</u>	<u>3,185,845</u>
Total expenditures	<u>51,110,683</u>	<u>52,851,862</u>	<u>49,666,017</u>	<u>3,185,845</u>
Excess (deficiency) of revenues over expenditures	(4,286,657)	(6,027,836)	(2,841,991)	3,185,845
Other financing sources (uses)				
Operating transfers in	637,796	637,796	637,796	-
Operating transfers out	-	(27,570)	(27,570)	-
Total other financing sources (uses)	<u>637,796</u>	<u>610,226</u>	<u>610,226</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(3,648,861)	(5,417,610)	(2,231,765)	3,185,845
Fund balance at beginning of year	7,695,946	7,695,946	7,695,946	-
Lapsed encumbrances	132,307	132,307	132,307	-
Fund balance at end of year	<u>\$ 4,179,392</u>	<u>\$ 2,410,643</u>	<u>\$ 5,596,488</u>	<u>\$ 3,185,845</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Motor Vehicle Tax
Budget Basis
Year ended December 31, 2008

Exhibit B-35

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Miscellaneous	\$ 2,724,076	\$ 2,724,076	\$ 2,724,076	\$ -
Total revenues	<u>2,724,076</u>	<u>2,724,076</u>	<u>2,724,076</u>	<u>-</u>
Expenditures				
Current				
Public service				
Transportation				
Materials and supplies	-	2,191,000	1,994,211	196,789
Contractual services	-	1,963,000	1,747,602	215,398
Total transportation	<u>-</u>	<u>4,154,000</u>	<u>3,741,813</u>	<u>412,187</u>
Total public service	<u>-</u>	<u>4,154,000</u>	<u>3,741,813</u>	<u>412,187</u>
Total expenditures	<u>-</u>	<u>4,154,000</u>	<u>3,741,813</u>	<u>412,187</u>
Excess (deficiency) of revenues over expenditures	2,724,076	(1,429,924)	(1,017,737)	412,187
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	2,724,076	(1,429,924)	(1,017,737)	412,187
Fund balance at beginning of year	1,511,262	1,511,262	1,511,262	-
Lapsed encumbrances	116,529	116,529	116,529	-
Fund balance at end of year	<u>\$ 4,351,867</u>	<u>\$ 197,867</u>	<u>\$ 610,054</u>	<u>\$ 412,187</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Treasury Investment Earnings
Budget Basis
Year ended December 31, 2008

Exhibit B-36

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
General government				
City auditor				
Other	-	3,535,254	3,535,254	-
Total city auditor	<u>-</u>	<u>3,535,254</u>	<u>3,535,254</u>	<u>-</u>
Total general government	<u>-</u>	<u>3,535,254</u>	<u>3,535,254</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>3,535,254</u>	<u>3,535,254</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	(3,535,254)	(3,535,254)	-
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	(3,535,254)	(3,535,254)	-
Fund balance at beginning of year	3,535,254	3,535,254	3,535,254	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 3,535,254</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Golf Course Operations
Budget Basis
Year ended December 31, 2008

Exhibit B-37

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 4,693,988	\$ 4,693,988	\$ 4,693,988	\$ -
Miscellaneous	30,809	30,809	30,809	-
Total revenues	<u>4,724,797</u>	<u>4,724,797</u>	<u>4,724,797</u>	<u>-</u>
Expenditures				
Current				
Recreation and parks				
Golf				
Personal services	3,722,742	3,722,742	3,312,560	410,182
Materials and supplies	315,000	280,000	274,468	5,532
Contractual services	1,276,207	1,311,207	1,285,536	25,671
Other	3,000	3,000	1,001	1,999
Total golf	<u>5,316,949</u>	<u>5,316,949</u>	<u>4,873,565</u>	<u>443,384</u>
Total recreation and parks	<u>5,316,949</u>	<u>5,316,949</u>	<u>4,873,565</u>	<u>443,384</u>
Total expenditures	<u>5,316,949</u>	<u>5,316,949</u>	<u>4,873,565</u>	<u>443,384</u>
Excess (deficiency) of revenues over expenditures	(592,152)	(592,152)	(148,768)	443,384
Other financing sources (uses)				
Operating transfers in	<u>22,500</u>	<u>22,500</u>	<u>22,500</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(569,652)	(569,652)	(126,268)	443,384
Fund balance at beginning of year	193,041	193,041	193,041	-
Lapsed encumbrances	42,276	42,276	42,276	-
Fund balance (deficit) at end of year	<u>\$ (334,335)</u>	<u>\$ (334,335)</u>	<u>\$ 109,049</u>	<u>\$ 443,384</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Operations
Budget Basis
Year ended December 31, 2008

Exhibit B-38

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 5,643,890	\$ 5,643,890	\$ 5,643,890	\$ -
Miscellaneous	189,338	189,338	189,338	-
Total revenues	<u>5,833,228</u>	<u>5,833,228</u>	<u>5,833,228</u>	<u>-</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	23,937,016	25,636,552	25,377,925	258,627
Materials and supplies	847,612	673,019	669,502	3,517
Contractual services	6,976,496	7,288,031	7,242,125	45,906
Other	106,000	106,000	104,397	1,603
Total recreation and parks	<u>31,867,124</u>	<u>33,703,602</u>	<u>33,393,949</u>	<u>309,653</u>
Total recreation and parks	<u>31,867,124</u>	<u>33,703,602</u>	<u>33,393,949</u>	<u>309,653</u>
Total expenditures	<u>31,867,124</u>	<u>33,703,602</u>	<u>33,393,949</u>	<u>309,653</u>
Excess (deficiency) of revenues over expenditures	(26,033,896)	(27,870,374)	(27,560,721)	309,653
Other financing sources (uses)				
Operating transfers in	27,317,824	27,317,824	27,317,824	-
Operating transfers out	(182,000)	(182,000)	(182,000)	-
Total other financing sources (uses)	<u>27,135,824</u>	<u>27,135,824</u>	<u>27,135,824</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,101,928	(734,550)	(424,897)	309,653
Fund balance at beginning of year	157,729	157,729	157,729	-
Lapsed encumbrances	287,894	287,894	287,894	-
Fund balance (deficit) at end of year	<u>\$ 1,547,551</u>	<u>\$ (288,927)</u>	<u>\$ 20,726</u>	<u>\$ 309,653</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation & Parks Grants
Budget Basis
Year ended December 31, 2008

Exhibit B-39

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants and subsidies	\$ 58,896,036	\$ 58,896,036	\$ 58,896,036	\$ -
Investment earnings	135,816	135,816	135,816	-
Charges for services	605,735	605,735	605,735	-
Miscellaneous	587,750	587,750	587,750	-
Total revenues	<u>60,225,337</u>	<u>60,225,337</u>	<u>60,225,337</u>	<u>-</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	830,484	11,219,153	11,219,153	-
Materials and supplies	-	530,942	214,634	316,308
Contractual services	-	67,372,042	54,889,233	12,482,809
Other	-	78,644	74,038	4,606
Capital outlay	700,537	841,204	841,204	-
Total recreation and parks	<u>1,531,021</u>	<u>80,041,985</u>	<u>67,238,262</u>	<u>12,803,723</u>
Total recreation and parks	<u>1,531,021</u>	<u>80,041,985</u>	<u>67,238,262</u>	<u>12,803,723</u>
Total expenditures	<u>1,531,021</u>	<u>80,041,985</u>	<u>67,238,262</u>	<u>12,803,723</u>
Excess (deficiency) of revenues over expenditures	58,694,316	(19,816,648)	(7,012,925)	12,803,723
Other financing sources (uses)				
Operating transfers in	235,861	235,861	235,861	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	58,930,177	(19,580,787)	(6,777,064)	12,803,723
Fund balance (deficit) at beginning of year	(58,471,878)	(58,471,878)	(58,471,878)	-
Lapsed encumbrances	643,873	643,873	643,873	-
Fund balance (deficit) at end of year	<u>\$ 1,102,172</u>	<u>\$ (77,408,792)</u>	<u>\$ (64,605,069)</u>	<u>\$ 12,803,723</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Grants
Budget Basis
Year ended December 31, 2008

Exhibit B-40

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants and subsidies	\$ 196,276	\$ 196,276	\$ 196,276	\$ -
Miscellaneous	331,397	331,397	331,397	-
Total revenues	<u>527,673</u>	<u>527,673</u>	<u>527,673</u>	<u>-</u>
Expenditures				
Current				
General government				
Office of education				
Materials and supplies	4,227	4,227	4,227	-
Contractual services	29,200	233,170	233,170	-
Other	-	103,522	103,522	-
Total office of education	<u>33,427</u>	<u>340,919</u>	<u>340,919</u>	<u>-</u>
Technology				
Contractual services	7,500	7,500	7,500	-
Total technology	<u>7,500</u>	<u>7,500</u>	<u>7,500</u>	<u>-</u>
Total general government	<u>40,927</u>	<u>348,419</u>	<u>348,419</u>	<u>-</u>
Public safety				
Police				
Contractual services	1,129	1,129	1,129	-
Total police	<u>1,129</u>	<u>1,129</u>	<u>1,129</u>	<u>-</u>
Fire				
Materials & supplies	-	20,500	5,618	14,882
Contractual services	-	10,000	-	10,000
Total fire	<u>-</u>	<u>30,500</u>	<u>5,618</u>	<u>24,882</u>
Total public safety	<u>1,129</u>	<u>31,629</u>	<u>6,747</u>	<u>24,882</u>
Public service				
Refuse				
Materials and supplies	9,915	9,915	9,915	-
Total refuse	<u>9,915</u>	<u>9,915</u>	<u>9,915</u>	<u>-</u>
Total public service	<u>9,915</u>	<u>9,915</u>	<u>9,915</u>	<u>-</u>
Health				
Health				
Personal services	111,021	136,949	136,949	-
Materials and supplies	21,874	32,481	32,481	-
Contractual services	28,016	25,744	25,744	-
Other	-	195	195	-
Total health	<u>160,911</u>	<u>195,369</u>	<u>195,369</u>	<u>-</u>
Total health	<u>160,911</u>	<u>195,369</u>	<u>195,369</u>	<u>-</u>
Recreation and parks				
Recreation and parks				
Personal services	1,835	60,750	60,750	-
Materials & supplies	990	5,886	5,886	-
Contractual services	3,989	3,928	3,928	-
Capital outlay	28,997	-	-	-
Total recreation and parks	<u>35,811</u>	<u>70,564</u>	<u>70,564</u>	<u>-</u>
Total recreation and parks	<u>35,811</u>	<u>70,564</u>	<u>70,564</u>	<u>-</u>
Total expenditures	<u>248,693</u>	<u>655,896</u>	<u>631,014</u>	<u>24,882</u>
Excess (deficiency) of revenues over expenditures	278,980	(128,223)	(103,341)	24,882
Other financing sources (uses)				
Operating transfers out	-	(43,997)	(43,997)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	278,980	(172,220)	(147,338)	24,882
Fund balance (deficit) at beginning of year	(885,052)	(885,052)	(885,052)	-
Lapsed encumbrances	654,718	654,718	654,718	-
Fund balance (deficit) at end of year	<u>\$ 48,646</u>	<u>\$ (402,554)</u>	<u>\$ (377,672)</u>	<u>\$ 24,882</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Site Acquisition Loan Fund
Budget Basis
Year ended December 31, 2008

Exhibit B-41

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	-	-	-	-
Fund balance at beginning of year	382,390	382,390	382,390	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 382,390</u>	<u>\$ 382,390</u>	<u>\$ 382,390</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Photo Red Light
Budget Basis
Year ended December 31, 2008

Exhibit B-42

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines & forfeitures	\$ 820,042	\$ 820,042	\$ 820,042	\$ -
Total revenues	<u>820,042</u>	<u>820,042</u>	<u>820,042</u>	<u>-</u>
Expenditures				
Current				
Public safety				
Fire				
Personal services	-	652,000	651,240	760
Contractual services	-	41,288	41,288	-
Total fire	-	<u>693,288</u>	<u>692,528</u>	<u>760</u>
Total public safety	-	<u>693,288</u>	<u>692,528</u>	<u>760</u>
Total expenditures	-	<u>693,288</u>	<u>692,528</u>	<u>760</u>
Excess of revenues over expenditures	820,042	126,754	127,514	760
Other financing sources (uses)				
Operating transfers out	(500,000)	(45,000)	(45,000)	-
Excess of revenues and other financing sources over expenditures and other uses	320,042	81,754	82,514	760
Fund balance at beginning of year	86,657	86,657	86,657	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 406,699</u>	<u>\$ 168,411</u>	<u>\$ 169,171</u>	<u>\$ 760</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
1111 E. Broad Street Operations
Budget Basis
Year ended December 31, 2008

Exhibit B-43

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property taxes	\$ 96,638	\$ 96,638	\$ 96,638	\$ -
Miscellaneous	1,364,889	1,364,889	1,364,889	-
Total revenues	<u>1,461,527</u>	<u>1,461,527</u>	<u>1,461,527</u>	<u>-</u>
Expenditures				
Current				
General government				
Facilities management				
Materials and supplies	-	20,039	-	20,039
Contractual services	-	1,596,083	1,476,202	119,881
Total facilities management	<u>-</u>	<u>1,616,122</u>	<u>1,476,202</u>	<u>119,881</u>
Total general government	<u>-</u>	<u>1,616,122</u>	<u>1,476,202</u>	<u>119,881</u>
Total expenditures	<u>-</u>	<u>1,616,122</u>	<u>1,476,202</u>	<u>119,881</u>
Excess (deficiency) of revenues over expenditures	1,461,527	(154,595)	(14,675)	139,920
Other financing sources (uses)				
Operating transfers in	<u>491,702</u>	<u>491,702</u>	<u>491,702</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	1,953,229	337,107	477,027	139,920
Fund balance at beginning of year	31,885	31,885	31,885	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,985,114</u>	<u>\$ 368,992</u>	<u>\$ 508,912</u>	<u>\$ 139,920</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Collection Fees
Budget Basis
Year ended December 31, 2008

Exhibit B-44

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Income taxes	\$ 278,062	\$ 278,062	\$ 278,062	\$ -
Licenses and permits	44,828	44,828	44,828	-
Fines & forfeitures	826,094	826,094	826,094	-
Charges for services	57,904	57,904	57,904	-
Total revenues	<u>1,206,888</u>	<u>1,206,888</u>	<u>1,206,888</u>	<u>-</u>
Expenditures				
Current				
General government				
City attorney				
Contractual services	500,000	510,000	408,599	101,401
Total City attorney	<u>500,000</u>	<u>510,000</u>	<u>408,599</u>	<u>101,401</u>
Municipal court clerk				
Personal services	92,298	92,298	85,428	6,870
Contractual services	715,000	930,000	895,537	34,463
Total municipal court clerk	<u>807,298</u>	<u>1,022,298</u>	<u>980,965</u>	<u>41,333</u>
Total general government	<u>1,307,298</u>	<u>1,532,298</u>	<u>1,389,564</u>	<u>142,734</u>
Public service				
Parking violations bureau				
Materials and supplies	-	130,000	130,000	-
Contractual services	7,579	7,579	-	7,579
Total parking violations bureau	<u>7,579</u>	<u>137,579</u>	<u>130,000</u>	<u>7,579</u>
Total public service	<u>7,579</u>	<u>137,579</u>	<u>130,000</u>	<u>7,579</u>
Total expenditures	<u>1,314,877</u>	<u>1,669,877</u>	<u>1,519,564</u>	<u>150,313</u>
Excess (deficiency) of revenues over expenditures	(107,989)	(462,989)	(312,676)	150,313
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(107,989)	(462,989)	(312,676)	150,313
Fund balance (deficit) at beginning of year	(618,017)	(618,017)	(618,017)	-
Lapsed encumbrances	277,019	277,019	277,019	-
Fund balance (deficit) at end of year	<u>\$ (448,987)</u>	<u>\$ (803,987)</u>	<u>\$ (653,674)</u>	<u>\$ 150,313</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Attorney Mediation Fund
Budget Basis
Year ended December 31, 2008

Exhibit B-45

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	-	-	-	-
Fund balance at beginning of year	33,340	33,340	33,340	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 33,340</u>	<u>\$ 33,340</u>	<u>\$ 33,340</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Environmental Fund
Budget Basis
Year ended December 31, 2008

Exhibit B-46

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ 13,300	\$ 13,300	\$ 13,300	\$ -
Total revenues	<u>13,300</u>	<u>13,300</u>	<u>13,300</u>	<u>-</u>
Expenditures				
Current				
General government				
City attorney				
Contractual services	-	11,526	9,447	2,079
Total city attorney	-	<u>11,526</u>	<u>9,447</u>	<u>2,079</u>
Total general government	-	<u>11,526</u>	<u>9,447</u>	<u>2,079</u>
Total expenditures	<u>-</u>	<u>11,526</u>	<u>9,447</u>	<u>2,079</u>
Excess of revenues over expenditures	13,300	1,774	3,853	2,079
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	13,300	1,774	3,853	2,079
Fund balance at beginning of year	82,582	82,582	82,582	-
Lapsed encumbrances	800	800	800	-
Fund balance at end of year	<u>\$ 96,682</u>	<u>\$ 85,156</u>	<u>\$ 87,235</u>	<u>\$ 2,079</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Citywide Training Entrepreneurial
Budget Basis
Year ended December 31, 2008

Exhibit B-47

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 2,995	\$ 2,995	\$ 2,995	\$ -
Total revenues	<u>2,995</u>	<u>2,995</u>	<u>2,995</u>	<u>-</u>
Expenditures				
Current				
General government				
Human resources				
Materials and supplies	-	6,726	5,826	900
Contractual services	-	3,274	-	3,274
Total human resources	-	<u>10,000</u>	<u>5,826</u>	<u>4,174</u>
Total general government	-	<u>10,000</u>	<u>5,826</u>	<u>4,174</u>
Total expenditures	<u>-</u>	<u>10,000</u>	<u>5,826</u>	<u>4,174</u>
Excess (deficiency) of revenues over expenditures	2,995	(7,005)	(2,831)	4,174
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	2,995	(7,005)	(2,831)	4,174
Fund balance at beginning of year	15,735	15,735	15,735	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 18,730</u>	<u>\$ 8,730</u>	<u>\$ 12,904</u>	<u>\$ 4,174</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Police Continuing Professional Training
Budget Basis
Year ended December 31, 2008

Exhibit B-48

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 279,260	\$ 279,260	\$ 279,260	\$ -
Total revenues	<u>279,260</u>	<u>279,260</u>	<u>279,260</u>	<u>-</u>
Expenditures				
Current				
Public Safety				
Police				
Materials and supplies	-	81,000	63,616	17,384
Contractual services	-	138,260	22,245	116,015
Total police	<u>-</u>	<u>219,260</u>	<u>85,861</u>	<u>116,015</u>
Total public safety	<u>-</u>	<u>219,260</u>	<u>85,861</u>	<u>116,015</u>
Total expenditures	<u>-</u>	<u>219,260</u>	<u>85,861</u>	<u>116,015</u>
Excess of revenues over expenditures	279,260	60,000	193,399	133,399
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	279,260	60,000	193,399	133,399
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 279,260</u>	<u>\$ 60,000</u>	<u>\$ 193,399</u>	<u>\$ 133,399</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Easton TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-49

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 230,250	\$ 230,250	\$ 230,250	\$ -
Miscellaneous	6,310,036	6,310,036	6,310,036	-
Total revenues	<u>6,540,286</u>	<u>6,540,286</u>	<u>6,540,286</u>	<u>-</u>
Expenditures				
Current				
Development				
Development director				
Other	2,228,808	2,196,005	2,196,005	-
Total development director	<u>2,228,808</u>	<u>2,196,005</u>	<u>2,196,005</u>	<u>-</u>
Total development	<u>2,228,808</u>	<u>2,196,005</u>	<u>2,196,005</u>	<u>-</u>
Debt service				
Principal retirement	-	515,000	515,000	-
Interest and fiscal charges	-	1,516,682	1,516,682	-
Total debt service	<u>-</u>	<u>2,031,682</u>	<u>2,031,682</u>	<u>-</u>
Total expenditures	<u>2,228,808</u>	<u>4,227,687</u>	<u>4,227,687</u>	<u>-</u>
Excess of revenues over expenditures	4,311,478	2,312,599	2,312,599	-
Other financing sources (uses)				
Operating transfers in	-	54	54	-
Operating transfers out	-	(451,743)	(451,743)	-
Total other financing sources (uses)	<u>-</u>	<u>(451,689)</u>	<u>(451,689)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	4,311,478	1,860,910	1,860,910	-
Fund balance at beginning of year	<u>7,020,088</u>	<u>7,020,088</u>	<u>7,020,088</u>	<u>-</u>
Fund balance at end of year	<u>\$ 11,331,566</u>	<u>\$ 8,880,998</u>	<u>\$ 8,880,998</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Polaris TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-50

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 146,438	\$ 146,438	\$ 146,438	\$ -
Miscellaneous	3,852,385	3,852,385	3,852,385	-
Total revenues	<u>3,998,823</u>	<u>3,998,823</u>	<u>3,998,823</u>	<u>-</u>
Expenditures				
Current				
Development				
Development director				
Other	1,293,568	1,728,900	1,728,900	-
Total development director	<u>1,293,568</u>	<u>1,728,900</u>	<u>1,728,900</u>	<u>-</u>
Total development	<u>1,293,568</u>	<u>1,728,900</u>	<u>1,728,900</u>	<u>-</u>
Public Service				
Public service director				
Contractual services	-	3,500	3,500	-
Total public service director	<u>-</u>	<u>3,500</u>	<u>3,500</u>	<u>-</u>
Total public service	<u>-</u>	<u>3,500</u>	<u>3,500</u>	<u>-</u>
Debt service				
Principal retirement	-	415,000	415,000	-
Interest and fiscal charges	-	1,327,942	1,327,942	-
Total debt service	<u>-</u>	<u>1,742,942</u>	<u>1,742,942</u>	<u>-</u>
Total expenditures	<u>1,293,568</u>	<u>3,475,342</u>	<u>3,475,342</u>	<u>-</u>
Excess of revenues over expenditures	2,705,255	523,481	523,481	-
Other financing sources (uses)				
Operating transfers in	-	47,949	47,949	-
Operating transfers out	-	(2,683,825)	(2,683,825)	-
Total other financing sources (uses)	<u>-</u>	<u>(2,635,876)</u>	<u>(2,635,876)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	2,705,255	(2,112,395)	(2,112,395)	-
Fund balance at beginning of year	<u>6,108,086</u>	<u>6,108,086</u>	<u>6,108,086</u>	<u>-</u>
Fund balance at end of year	<u>\$ 8,813,341</u>	<u>\$ 3,995,691</u>	<u>\$ 3,995,691</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tuttle Crossing TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-51

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 686,147	\$ 686,147	\$ 686,147	\$ -
Total revenues	<u>686,147</u>	<u>686,147</u>	<u>686,147</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	686,147	686,147	686,147	-
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(686,147)</u>	<u>(686,147)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	686,147	-	-	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 686,147</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Pen Site TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-52

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 33,641	\$ 33,641	\$ 33,641	\$ -
Miscellaneous	<u>958,251</u>	<u>958,251</u>	<u>958,251</u>	<u>-</u>
Total revenues	<u>991,892</u>	<u>991,892</u>	<u>991,892</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	991,892	991,892	991,892	-
Other financing sources (uses)				
Operating transfers in	-	88	88	-
Operating transfers out	<u>-</u>	<u>(512,140)</u>	<u>(512,140)</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>(512,052)</u>	<u>(512,052)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	991,892	479,840	479,840	-
Fund balance at beginning of year	512,140	512,140	512,140	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,504,032</u>	<u>\$ 991,980</u>	<u>\$ 991,980</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Off Sites TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-53

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 39,591	\$ 39,591	\$ 39,591	\$ -
Miscellaneous	1,295,707	1,295,707	1,295,707	-
Total revenues	<u>1,335,298</u>	<u>1,335,298</u>	<u>1,335,298</u>	<u>-</u>
Expenditures	-	-	-	-
Excess of revenues over expenditures	1,335,298	1,335,298	1,335,298	-
Other financing sources (uses)				
Operating transfers in	-	104	104	-
Operating transfers out	-	(1,087,804)	(1,087,804)	-
Total other financing sources (uses)	-	<u>(1,087,700)</u>	<u>(1,087,700)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	1,335,298	247,598	247,598	-
Fund balance at beginning of year	1,087,804	1,087,804	1,087,804	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 2,423,102</u>	<u>\$ 1,335,402</u>	<u>\$ 1,335,402</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Miranova TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-54

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 639,736	\$ 639,736	\$ 639,736	\$ -
Total revenues	<u>639,736</u>	<u>639,736</u>	<u>639,736</u>	<u>-</u>
Expenditures				
Current				
General government				
City auditor				
Other	-	503,456	503,456	-
Total city auditor	-	<u>503,456</u>	<u>503,456</u>	<u>-</u>
Total general government	-	<u>503,456</u>	<u>503,456</u>	<u>-</u>
Total expenditures	-	<u>503,456</u>	<u>503,456</u>	<u>-</u>
Excess of revenues over expenditures	639,736	136,280	136,280	-
Other financing sources (uses)	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	639,736	136,280	136,280	-
Fund balance at beginning of year	896,934	896,934	896,934	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,536,670</u>	<u>\$ 1,033,214</u>	<u>\$ 1,033,214</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Crewville TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-55

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 115,703	\$ 115,703	\$ 115,703	\$ -
Total revenues	<u>115,703</u>	<u>115,703</u>	<u>115,703</u>	<u>-</u>
Expenditures				
Current				
General government				
City auditor				
Other	-	115,703	115,703	-
Total city auditor	-	<u>115,703</u>	<u>115,703</u>	-
Total general government	-	<u>115,703</u>	<u>115,703</u>	-
Total expenditures	-	<u>115,703</u>	<u>115,703</u>	-
Excess of revenues over expenditures	115,703	-	-	-
Other financing sources (uses)	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	115,703	-	-	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 115,703</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Brewery District TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-56

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 6,257	\$ 6,257	\$ 6,257	\$ -
Miscellaneous	269,939	269,939	269,939	-
Total revenues	<u>276,196</u>	<u>276,196</u>	<u>276,196</u>	<u>-</u>
Expenditures				
Current				
General government				
City auditor				
Contractual services	-	1,102	1,102	-
Other	-	3,500	3,500	-
Total city auditor	-	<u>4,602</u>	<u>4,602</u>	-
Total general government	-	<u>4,602</u>	<u>4,602</u>	-
Development				
Development director				
Contractual services	-	900	900	-
Total development director	-	<u>900</u>	<u>900</u>	-
Total development	-	<u>900</u>	<u>900</u>	-
Total expenditures	-	<u>5,502</u>	<u>5,502</u>	-
Excess of revenues over expenditures	276,196	270,694	270,694	-
Other financing sources (uses)				
Operating transfers in	-	75	75	-
Operating transfers out	-	(381,784)	(381,784)	-
Total other financing sources (uses)	-	<u>(381,709)</u>	<u>(381,709)</u>	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	276,196	(111,015)	(111,015)	-
Fund balance at beginning of year	177,504	177,504	177,504	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 453,700</u>	<u>\$ 66,489</u>	<u>\$ 66,489</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Waggoner Road TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-57

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 14,477	\$ 14,477	\$ 14,477	\$ -
Miscellaneous	424,124	424,124	424,124	-
Total revenues	<u>438,601</u>	<u>438,601</u>	<u>438,601</u>	<u>-</u>
Expenditures				
Current				
General government				
City auditor				
Other	-	68,523	68,523	-
Total city auditor	-	68,523	68,523	-
Total general government	<u>-</u>	<u>68,523</u>	<u>68,523</u>	<u>-</u>
Development				
Development director				
Contractual services	-	300	300	-
Total development director	-	300	300	-
Total development	<u>-</u>	<u>300</u>	<u>300</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>68,823</u>	<u>68,823</u>	<u>-</u>
Excess of revenues over expenditures	438,601	369,778	369,778	-
Other financing sources (uses)				
Operating transfers in	-	201	201	-
Operating transfers out	(60,000)	(771,699)	(771,699)	-
Total other financing sources (uses)	<u>(60,000)</u>	<u>(771,498)</u>	<u>(771,498)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	378,601	(401,720)	(401,720)	-
Fund balance at beginning of year	465,818	465,818	465,818	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 844,419</u>	<u>\$ 64,098</u>	<u>\$ 64,098</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation Debt Service
Budget Basis
Year ended December 31, 2008

Exhibit B-58

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for service	\$ 439,599	\$ 439,599	\$ 439,599	\$ -
Total revenues	<u>439,599</u>	<u>439,599</u>	<u>439,599</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	439,599	439,599	439,599	-
Other financing sources (uses)				
Operating transfers out	<u>(804,554)</u>	<u>(1,236,862)</u>	<u>(466,897)</u>	<u>769,965</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(364,955)	(797,263)	(27,298)	769,965
Fund balance at beginning of year	50,763	50,763	50,763	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ (314,192)</u>	<u>\$ (746,500)</u>	<u>\$ 23,465</u>	<u>\$ (769,965)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Alum Creek-Watkins Road TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-59

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 65,518	\$ 65,518	\$ 65,518	\$ -
Total revenues	<u>65,518</u>	<u>65,518</u>	<u>65,518</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	65,518	65,518	65,518	-
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(2,634)</u>	<u>(2,634)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	65,518	62,884	62,884	-
Fund balance (deficit) at beginning of year	(2,992,062)	(2,992,062)	(2,992,062)	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ (2,926,544)</u>	<u>\$ (2,929,178)</u>	<u>\$ (2,929,178)</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
I-70 Cap (S. High) TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-60

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 65,043	\$ 65,043	\$ 65,043	\$ -
Total revenues	<u>65,043</u>	<u>65,043</u>	<u>65,043</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	65,043	65,043	65,043	-
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	65,043	65,043	65,043	-
Fund balance at beginning of year	67,950	67,950	67,950	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 132,993</u>	<u>\$ 132,993</u>	<u>\$ 132,993</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Pen West East TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-61

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 164,172	\$ 164,172	\$ 164,172	\$ -
Total revenues	<u>164,172</u>	<u>164,172</u>	<u>164,172</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	164,172	164,172	164,172	-
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(17,993)</u>	<u>(17,993)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	164,172	146,179	146,179	-
Fund balance at beginning of year	283,544	283,544	283,544	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 447,716</u>	<u>\$ 429,723</u>	<u>\$ 429,723</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Pen West West TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-62

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 7,495	\$ 7,495	\$ 7,495	\$ -
Total revenues	<u>7,495</u>	<u>7,495</u>	<u>7,495</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	7,495	7,495	7,495	-
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(1,166)</u>	<u>(1,166)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	7,495	6,329	6,329	-
Fund balance at beginning of year	27,920	27,920	27,920	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 35,415</u>	<u>\$ 34,249</u>	<u>\$ 34,249</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Jeffrey Place TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-63

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 128,351	\$ 128,351	\$ 128,351	\$ -
Total revenues	<u>128,351</u>	<u>128,351</u>	<u>128,351</u>	<u>-</u>
Expenditures	-	-	-	-
Excess of revenues over expenditures	128,351	128,351	128,351	-
Other financing sources (uses)	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	128,351	128,351	128,351	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 128,351</u>	<u>\$ 128,351</u>	<u>\$ 128,351</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Italian Village East TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-64

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 495,683	\$ 495,683	\$ 495,683	\$ -
Total revenues	<u>495,683</u>	<u>495,683</u>	<u>495,683</u>	<u>-</u>
Expenditures	-	-	-	-
Excess of revenues over expenditures	495,683	495,683	495,683	-
Other financing sources (uses)	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	495,683	495,683	495,683	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 495,683</u>	<u>\$ 495,683</u>	<u>\$ 495,683</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
West Edge I TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-65

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 135	\$ 135	\$ 135	\$ -
Miscellaneous	6,439	6,439	6,439	-
Total revenues	<u>6,574</u>	<u>6,574</u>	<u>6,574</u>	<u>-</u>
Expenditures	-	-	-	-
Excess of revenues over expenditures	6,574	6,574	6,574	-
Other financing sources (uses)				
Operating transfers out	-	(135)	(135)	-
Excess of revenues and other financing sources over expenditures and other uses	6,574	6,439	6,439	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 6,574</u>	<u>\$ 6,439</u>	<u>\$ 6,439</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Rocky Fork TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-66

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 1,108,946	\$ 1,108,946	\$ 1,108,946	\$ -
Total revenues	<u>1,108,946</u>	<u>1,108,946</u>	<u>1,108,946</u>	<u>-</u>
Expenditures				
Current				
Development				
Development director				
Other	-	3,296,966	3,296,966	-
Total development director	-	3,296,966	3,296,966	-
Total development	-	3,296,966	3,296,966	-
Total expenditures	-	3,296,966	3,296,966	-
Excess (deficiency) of revenues over expenditures	1,108,946	(2,188,020)	(2,188,020)	-
Other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,108,946	(2,188,020)	(2,188,020)	-
Fund balance at beginning of year	2,188,020	2,188,020	2,188,020	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 3,296,966</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
West Edge II TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-67

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 64,214	\$ 64,214	\$ 64,214	\$ -
Total revenues	<u>64,214</u>	<u>64,214</u>	<u>64,214</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	64,214	64,214	64,214	-
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	64,214	64,214	64,214	-
Fund balance at beginning of year	3,563	3,563	3,563	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 67,777</u>	<u>\$ 67,777</u>	<u>\$ 67,777</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
AC Humko I TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-68

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 84,143	\$ 84,143	\$ 84,143	\$ -
Total revenues	<u>84,143</u>	<u>84,143</u>	<u>84,143</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	84,143	84,143	84,143	-
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	84,143	84,143	84,143	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 84,143</u>	<u>\$ 84,143</u>	<u>\$ 84,143</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
AC Humko II TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-69

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 27,218	\$ 27,218	\$ 27,218	\$ -
Miscellaneous	738,091	738,091	738,091	-
Total revenues	<u>765,309</u>	<u>765,309</u>	<u>765,309</u>	<u>-</u>
Expenditures				
Current				
Development				
Development director	-	738,091	738,091	-
Other	-	738,091	738,091	-
Total development	-	738,091	738,091	-
Total expenditures	<u>-</u>	<u>738,091</u>	<u>738,091</u>	<u>-</u>
Excess of revenues over expenditures	765,309	27,218	27,218	-
Other financing sources (uses)				
Operating transfers in	-	295	295	-
Excess of revenues and other financing sources over expenditures and other uses	765,309	27,513	27,513	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 765,309</u>	<u>\$ 27,513</u>	<u>\$ 27,513</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Dominion TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-70

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 14,647	\$ 14,647	\$ 14,647	\$ -
Total revenues	<u>14,647</u>	<u>14,647</u>	<u>14,647</u>	<u>-</u>
Expenditures				
Excess of revenues over expenditures	14,647	14,647	14,647	-
Other financing sources (uses)				
Excess of revenues and other financing sources over expenditures and other uses	14,647	14,647	14,647	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 14,647</u>	<u>\$ 14,647</u>	<u>\$ 14,647</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Waggoner M/I TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-71

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 16,412	\$ 16,412	\$ 16,412	\$ -
Total revenues	<u>16,412</u>	<u>16,412</u>	<u>16,412</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	16,412	16,412	16,412	-
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	16,412	16,412	16,412	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 16,412</u>	<u>\$ 16,412</u>	<u>\$ 16,412</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Commercial TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-72

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 457,676	\$ 457,676	\$ 457,676	\$ -
Total revenues	<u>457,676</u>	<u>457,676</u>	<u>457,676</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	457,676	457,676	457,676	-
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	457,676	457,676	457,676	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 457,676</u>	<u>\$ 457,676</u>	<u>\$ 457,676</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Lucent Commercial TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-73

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 6,470	\$ 6,470	\$ 6,470	\$ -
Total revenues	<u>6,470</u>	<u>6,470</u>	<u>6,470</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	6,470	6,470	6,470	-
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	6,470	6,470	6,470	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 6,470</u>	<u>\$ 6,470</u>	<u>\$ 6,470</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Brewery District II TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-74

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 70,331	\$ 70,331	\$ 70,331	\$ -
Total revenues	<u>70,331</u>	<u>70,331</u>	<u>70,331</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	70,331	70,331	70,331	-
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	70,331	70,331	70,331	-
Fund balance at beginning of year	6,859	6,859	6,859	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 77,190</u>	<u>\$ 77,190</u>	<u>\$ 77,190</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Dublin Granville South TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-75

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 1,505	\$ 1,505	\$ 1,505	\$ -
Total revenues	<u>1,505</u>	<u>1,505</u>	<u>1,505</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,505	1,505	1,505	-
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	1,505	1,505	1,505	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,505</u>	<u>\$ 1,505</u>	<u>\$ 1,505</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Dublin Granville North TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-76

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 107,750	\$ 107,750	\$ 107,750	\$ -
Total revenues	<u>107,750</u>	<u>107,750</u>	<u>107,750</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	107,750	107,750	107,750	-
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	107,750	107,750	107,750	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 107,750</u>	<u>\$ 107,750</u>	<u>\$ 107,750</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Albany Crossing TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-77

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 262,734	\$ 262,734	\$ 262,734	\$ -
Total revenues	<u>262,734</u>	<u>262,734</u>	<u>262,734</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	262,734	262,734	262,734	-
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	262,734	262,734	262,734	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 262,734</u>	<u>\$ 262,734</u>	<u>\$ 262,734</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Upper Albany West TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-78

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 581,925	\$ 581,925	\$ 581,925	\$ -
Total revenues	<u>581,925</u>	<u>581,925</u>	<u>581,925</u>	<u>-</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	581,925	581,925	581,925	-
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	581,925	581,925	581,925	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 581,925</u>	<u>\$ 581,925</u>	<u>\$ 581,925</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Hayden Run South TIF
Budget Basis
Year ended December 31, 2008

Exhibit B-79

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 52,324	\$ 52,324	\$ 52,324	\$ -
Miscellaneous	6,359	6,359	6,359	-
Total revenues	<u>58,683</u>	<u>58,683</u>	<u>58,683</u>	<u>-</u>
Expenditures	-	-	-	-
Excess of revenues over expenditures	58,683	58,683	58,683	-
Other financing sources (uses)	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	58,683	58,683	58,683	-
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 58,683</u>	<u>\$ 58,683</u>	<u>\$ 58,683</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Capitol South
Budget Basis
Year ended December 31, 2008

Exhibit B-80

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 187,963	\$ 187,963	\$ 187,963	\$ -
Total revenues	<u>187,963</u>	<u>187,963</u>	<u>187,963</u>	<u>-</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Contractual services	-	187,963	187,963	-
Total recreation and parks	-	187,963	187,963	-
Total recreation and parks	-	187,963	187,963	-
Total expenditures	-	187,963	187,963	-
Excess of revenues over expenditures	187,963	-	-	-
Other financing sources (uses)				
Operating transfers out	(1,335,664)	(1,335,663)	(1,335,663)	-
Total other financing sources (uses)	<u>(1,335,664)</u>	<u>(1,335,663)</u>	<u>(1,335,663)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,147,701)	(1,335,663)	(1,335,663)	-
Fund balance at beginning of year	186,976	186,976	186,976	-
Lapsed encumbrances	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ (960,725)</u>	<u>\$ (1,148,687)</u>	<u>\$ (1,148,687)</u>	<u>\$ -</u>

City of Columbus, Ohio

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City of Columbus, Ohio

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Worker's Compensation**
- **Fleet Management**
- **Information Services**
- **Mail, Print, Term Contracts**
- **Land Acquisition**

City of Columbus, Ohio
 Combining Statement of Net Assets
 Internal Service Funds
 December 31, 2008
 (amounts expressed in thousands)

Exhibit C-1

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Land Acquisition	Total
ASSETS							
Current assets:							
Cash and cash equivalents	\$ 11,465	\$ 53,559	\$ 785	\$ 8,734	\$ 26	\$ 156	\$ 74,725
Cash and investments with treasurer	-	-	-	7	-	-	7
Receivables (net of allowances for uncollectibles)	57	-	5	16	-	74	152
Due from other funds	-	-	647	-	-	-	647
Inventory	-	-	-	-	-	-	-
Total current assets	11,522	53,559	1,437	8,757	26	230	75,531
Noncurrent assets:							
Deferred charges and other	-	-	131	49	-	-	180
Capital assets:							
Land and construction in progress	-	-	473	-	-	-	473
Other capital assets, net of accumulated depreciation	-	-	27,667	7,105	217	-	34,989
Total noncurrent assets:	-	-	28,271	7,154	217	-	35,642
Total assets	11,522	53,559	29,708	15,911	243	230	111,173
LIABILITIES							
Current liabilities:							
Accounts payable	515	-	1,248	1,129	12	2	2,906
Due to other governments	-	15,326	-	-	-	-	15,326
Due to other funds	-	-	1,665	1	-	-	1,666
Accrued interest payable	-	-	51	152	-	-	203
Accrued wages and benefits	8,030	39,040	146	303	5	14	47,538
Accrued vacation and sick leave	97	-	586	860	-	12	1,555
Current portion of:							
Bonds payable	-	-	3,355	1,420	-	-	4,775
Total current liabilities	8,642	54,366	7,051	3,865	17	28	73,969
Noncurrent liabilities:							
Bonds payable	-	-	22,262	14,209	-	-	36,471
Total noncurrent liabilities:	-	-	22,262	14,209	-	-	36,471
Total liabilities	8,642	54,366	29,313	18,074	17	28	110,440
NET ASSETS							
Invested in capital assets	-	-	2,523	(8,524)	217	-	(5,784)
Unrestricted	2,880	(807)	(2,128)	6,361	9	202	6,517
Total net assets	\$ 2,880	\$ (807)	\$ 395	\$ (2,163)	\$ 226	\$ 202	\$ 733

City of Columbus, Ohio
 Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
 Internal Service Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Land Acquisition	Total
OPERATING REVENUES							
Charges for service	\$ 102,971	\$ 28,049	\$ 33,085	\$ 25,709	\$ 1,514	\$ 852	\$ 192,180
Other	75	1,364	160	106	-	2	1,707
Total operating revenues	<u>103,046</u>	<u>29,413</u>	<u>33,245</u>	<u>25,815</u>	<u>1,514</u>	<u>854</u>	<u>193,887</u>
OPERATING EXPENSES							
Personal services	1,720	-	10,172	13,329	273	659	26,153
Materials and supplies	36	-	16,113	5,184	35	10	21,378
Contractual services	99,117	31,436	3,960	7,509	1,222	31	143,275
Depreciation	-	-	790	602	64	1	1,457
Other	-	-	9	6	-	-	15
Total operating expenses	<u>100,873</u>	<u>31,436</u>	<u>31,044</u>	<u>26,630</u>	<u>1,594</u>	<u>701</u>	<u>192,278</u>
Operating income (loss)	<u>2,173</u>	<u>(2,023)</u>	<u>2,201</u>	<u>(815)</u>	<u>(80)</u>	<u>153</u>	<u>1,609</u>
Nonoperating revenues (expenses)							
Interest expense	-	-	(1,122)	(761)	-	-	(1,883)
Other, net	-	-	-	-	-	2	2
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>(1,122)</u>	<u>(761)</u>	<u>-</u>	<u>2</u>	<u>(1,881)</u>
Income before transfers	<u>2,173</u>	<u>(2,023)</u>	<u>1,079</u>	<u>(1,576)</u>	<u>(80)</u>	<u>155</u>	<u>(272)</u>
Transfers in	10	-	77	813	2	4	906
Transfers out	(5,000)	-	-	-	-	-	(5,000)
Net income (loss)	<u>(2,817)</u>	<u>(2,023)</u>	<u>1,156</u>	<u>(763)</u>	<u>(78)</u>	<u>159</u>	<u>(4,366)</u>
Total net assets at beginning of year	<u>5,697</u>	<u>1,216</u>	<u>(761)</u>	<u>(1,400)</u>	<u>304</u>	<u>43</u>	<u>5,099</u>
Total net assets at end of year	<u>\$ 2,880</u>	<u>\$ (807)</u>	<u>\$ 395</u>	<u>\$ (2,163)</u>	<u>\$ 226</u>	<u>\$ 202</u>	<u>\$ 733</u>

City of Columbus, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Mail, Print, Term Contracts</u>	<u>Land Acquisition</u>	<u>Total</u>
OPERATING ACTIVITIES:							
Quasi external operating receipts	\$ 102,941	\$ 28,049	\$ 32,814	\$ 25,707	\$ 1,514	\$ 838	\$ 191,863
Cash paid to employees	(1,729)	-	(10,231)	(13,558)	(274)	(671)	(26,463)
Cash paid to suppliers	(98,388)	(18,625)	(21,581)	(12,431)	(1,253)	(41)	(152,319)
Other receipts	72	1,364	129	9	-	-	1,574
Net cash provided (used) by operating activities	<u>2,896</u>	<u>10,788</u>	<u>1,131</u>	<u>(273)</u>	<u>(13)</u>	<u>126</u>	<u>14,655</u>
NONCAPITAL FINANCING ACTIVITIES							
Transfers in	10	-	77	-	2	4	906
Transfers out	(5,000)	-	-	813	-	-	(5,000)
Net cash provided (used) by noncapital financing activities	<u>(4,990)</u>	<u>-</u>	<u>77</u>	<u>813</u>	<u>2</u>	<u>4</u>	<u>(4,094)</u>
CAPITAL FINANCING ACTIVITIES:							
Purchases of property, plant, and equipment	-	-	(923)	(3,251)	-	-	(4,174)
Principal payments on bonds and notes	-	-	(1,380)	(2,970)	-	-	(4,350)
Interest paid on bonds and notes	-	-	(1,122)	(742)	-	-	(1,864)
Net cash provided (used) by capital financing activities	<u>-</u>	<u>-</u>	<u>(3,425)</u>	<u>(6,963)</u>	<u>-</u>	<u>-</u>	<u>(10,388)</u>
Increase (decrease) in cash and cash equivalents	(2,094)	10,788	(2,217)	(6,423)	(11)	130	173
Cash and cash equivalents at beginning of year	<u>13,559</u>	<u>42,771</u>	<u>3,002</u>	<u>15,157</u>	<u>37</u>	<u>26</u>	<u>74,552</u>
Cash and cash equivalents at end of year	<u>\$ 11,465</u>	<u>\$ 53,559</u>	<u>\$ 785</u>	<u>\$ 8,734</u>	<u>\$ 26</u>	<u>\$ 156</u>	<u>\$ 74,725</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds
 For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Worker's Compensation</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Mail, Print, Term Contracts</u>	<u>Land Acquisition</u>	<u>Total</u>
\$	2,173	\$ (2,023)	\$ 2,201	\$ (815)	\$ (80)	\$ 153	\$ 1,609
	-	-	790	602	64	1	1,457
	-	-	6	(67)	-	-	(61)
	-	-	-	(1)	-	-	(1)
	-	-	-	-	-	-	-
	(22)	-	8	(5)	-	(14)	(33)
	-	-	(4)	-	-	-	(4)
	265	-	(1,516)	264	4	-	(983)
	-	525	-	-	-	-	525
	(8)	-	(278)	1	-	-	(285)
	465	12,286	(170)	(320)	(1)	(14)	12,246
	23	-	94	68	-	-	185
\$	<u>2,896</u>	<u>\$ 10,788</u>	<u>\$ 1,131</u>	<u>\$ (273)</u>	<u>\$ (13)</u>	<u>\$ 126</u>	<u>\$ 14,655</u>

Reconciliation of operating income to net cash provided (used) by operating activities:

Operating income (loss)	
Depreciation	
Amortization, net	
Decrease (increase) in operating assets and increase (decrease) in operating liabilities:	
Receivables	
Due from other governments	
Due from other funds	
Inventory	
Accounts payable -- net of items affecting property, plant and equipment	
Due to other governments	
Due to other funds	
Accrued wages and benefits	
Accrued vacation and sick leave	

Net cash provided (used) by operating activities

City of Columbus, Ohio

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City of Columbus, Ohio

Fiduciary Funds - Agency Funds

Agency funds - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes and utility charges collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Payroll Deposit
- Garnishments
- Unclaimed money
- Short North SID Deposit
- Capital Crossroads SID
- Morse Road SID
- Discovery District SID
- Health Deposit
- Construction Insp. Deposit
- City Auditor's Deposit
- City Attorney's Deposit
- Safety Agency Deposit
- Police Property Room Deposit
- BCI Background Checks
- Suburb Utility Surcharges
- Suburb Income Tax
- City Treasurer's Deposit
- Recreation Deposit
- Development Deposit
- Convention Facility Tax
- Service Department Deposit

City of Columbus, Ohio
Statement of Changes in Assets and Liabilities
Agency Funds—Individual Fund Grouping
For the Year Ended December 31, 2008
 (amounts expressed in thousands)

	Assets			Liabilities			
	Balance January 1, 2008	Additions	Deletions	Balance December 31, 2008	Additions	Deletions	Balance December 31, 2008
Payroll deposit	\$ 23,372	313,670	314,969	22,073	313,670	314,969	22,073
Cash and investments with treasurer							
Garnishments	\$ -	4	4	-	4	4	-
Cash and investments with treasurer							
Unclaimed money	\$ 1,875	346	1,462	759	346	1,462	759
Cash and investments with treasurer							
Short North SID deposit	\$ -	87	87	-	87	87	-
Cash and investments with treasurer							
Capital Crossroads SID	\$ -	1,593	1,593	-	1,593	1,593	-
Cash and investments with treasurer							
Morse Road SID	\$ -	131	131	-	131	131	-
Cash and investments with treasurer							
Discovery District SID	\$ -	414	414	-	414	414	-
Cash and investments with treasurer							
Health deposit	\$ 368	1,838	1,401	805	1,838	1,401	805
Cash and investments with treasurer							
Construction Insp. deposit	\$ 6,105	3,527	4,319	5,313	3,527	4,319	5,313
Cash and investments with treasurer							
City auditor's deposit	\$ 10	-	-	10	-	-	10
Cash and investments with treasurer							
City attorney's deposit	\$ 25	-	-	25	-	-	25
Cash and investments with treasurer							
Safety agency deposit	\$ 7	245	246	6	245	246	6
Cash and investments with treasurer							
Police property room deposit	\$ 2,797	1,051	1,067	2,781	1,051	1,067	2,781
Cash and investments with treasurer							
BCI background checks	\$ -	114	95	19	114	95	19
Cash and investments with treasurer							
Suburb utility surcharges	\$ 458	5,765	5,813	410	5,765	5,813	410
Cash and investments with treasurer							
Suburb income tax	\$ 1,658	19,698	20,044	1,312	19,698	20,044	1,314
Cash and investments with treasurer							
Receivables	7	-	5	2	-	5	2
Total Suburb income tax	\$ 1,665	19,698	20,049	1,314	19,698	20,049	1,314
City treasurer's deposit	\$ 22	371	369	24	371	369	24
Cash and investments with treasurer							
Recreation deposit	\$ 37	128	127	38	128	127	38
Cash and investments with treasurer							
Development deposit	\$ 1,368	1,103	821	1,650	1,103	821	1,650
Cash and investments with treasurer							
Convention facility tax	\$ 1,340	16,526	16,692	1,174	16,526	16,692	1,174
Cash and investments with treasurer							
Service department deposit	\$ 1,590	894	974	1,510	894	974	1,510
Cash and investments with treasurer							
Total Agency Funds	\$ 41,032	367,505	370,628	37,909	340,971	342,232	24,602
Cash and investments with treasurer							
Receivables	7	-	5	2	26,534	28,401	13,309
Total Agency Funds	\$ 41,039	367,505	370,633	37,911	367,505	370,633	37,911

STATISTICAL SECTION

City of Columbus, Ohio

Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents

Tables

Financial Trends

1 – 7

These schedules contain trend information to help understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

8 – 14

These schedules contain information to help assess the City's most significant local revenue sources.

Debt Capacity

15 – 21 and 41

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

22 – 36

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

37 – 40

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB 34 in 2001; schedules presenting government-wide information include information beginning in that year.

City of Columbus, Ohio

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City of Columbus, Ohio
 Net Assets by Component, Last Eight Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2001	2002	2003	2004	2005	2006	2007	2008
Governmental activities								
Invested in capital assets, net of related debt	\$ 423,395	462,232	588,676	686,418	735,992	798,424	890,192	923,560
Restricted	357,872	367,405	298,983	276,223	245,591	241,433	233,837	203,516
Unrestricted	169,438	79,389	69,227	105,274	154,044	160,865	121,636	74,292
Total governmental activities net assets	950,705	909,026	956,886	1,067,915	1,135,627	1,200,722	1,245,665	1,201,368
Business-type activities								
Invested in capital assets, net of related debt	399,310	431,210	528,665	623,255	644,598	690,593	747,677	836,035
Restricted	70,059	106,656	61,587	1,755	2,176	2,143	579	1,911
Unrestricted	148,495	172,149	138,434	143,641	163,206	167,598	197,056	190,555
Total business-type activities net assets	617,864	710,015	728,686	768,651	809,980	860,334	945,312	1,028,501
Primary government								
Invested in capital assets, net of related debt	822,705	893,442	1,117,341	1,309,673	1,380,590	1,489,017	1,637,869	1,759,595
Restricted	427,931	474,061	360,570	277,978	247,767	243,576	234,416	205,427
Unrestricted	317,933	251,538	207,661	248,915	317,250	328,463	318,692	264,847
Total primary government net assets	\$ 1,568,569	1,619,041	1,685,572	1,836,566	1,945,607	2,061,056	2,190,977	2,229,869

City of Columbus, Ohio
 Changes in Net Assets, Last Eight Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2001	2002	2003	2004	2005	2006	2007	2008
Expenses								
Governmental activities:								
General government	\$ 84,303	88,323	84,083	84,398	84,922	102,518	109,698	121,522
Public service	121,465	127,055	124,418	136,953	142,509	139,182	144,046	158,841
Public safety	349,526	363,271	371,649	401,917	412,309	433,520	449,574	496,838
Development	61,798	55,971	53,206	60,348	57,956	56,139	66,727	74,913
Health	37,392	38,690	37,229	37,191	38,490	43,989	45,599	45,528
Recreation and parks	73,442	77,834	76,780	85,012	90,456	95,760	101,823	108,159
Public utilities	12,965	-	-	-	-	-	-	-
Interest on long-term debt	42,497	37,845	38,036	33,660	37,153	41,300	43,109	43,352
Total governmental activities expenses	<u>783,388</u>	<u>788,989</u>	<u>785,401</u>	<u>839,479</u>	<u>863,795</u>	<u>912,408</u>	<u>960,576</u>	<u>1,049,153</u>
Business-type activities:								
Water	91,741	91,910	91,796	96,381	100,851	107,786	111,166	126,142
Sanitary Sewer	106,243	107,459	114,522	114,721	127,209	134,600	146,649	176,178
Storm Sewer	-	18,321	18,606	22,172	24,135	27,661	35,993	37,741
Electricity	53,929	54,181	54,872	56,276	60,873	59,965	76,895	78,167
Garages	-	-	-	-	-	-	-	23
Total business-type activities expenses	<u>251,913</u>	<u>271,871</u>	<u>279,796</u>	<u>289,550</u>	<u>313,068</u>	<u>330,012</u>	<u>370,703</u>	<u>418,251</u>
Total primary government expenses	<u>\$ 1,035,301</u>	<u>1,060,860</u>	<u>1,065,197</u>	<u>1,129,029</u>	<u>1,176,863</u>	<u>1,242,420</u>	<u>1,331,279</u>	<u>1,467,404</u>
Program Revenue								
Governmental activities:								
Charges for services:								
General government	\$ 45,710	53,865	54,586	54,857	59,856	62,430	60,339	56,438
Public service	18,265	15,623	13,855	15,462	16,544	18,472	25,557	37,112
Public safety	5,858	6,529	11,975	24,584	18,928	19,739	23,127	15,075
Development	10,681	15,099	16,190	17,310	16,746	13,866	15,373	18,688
Health	7,562	7,895	8,044	5,879	5,424	5,830	6,413	6,443
Recreation and parks	8,014	9,437	10,350	11,847	11,488	12,095	12,872	12,883
Public utilities	17,699	-	-	-	-	-	-	-
Operating grants and contributions	92,906	101,767	104,892	123,855	126,729	132,699	130,663	138,630
Capital grants and contributions	40,171	32,539	43,837	48,920	49,693	41,567	49,077	45,371
Total governmental activities program revenue	<u>246,866</u>	<u>242,754</u>	<u>263,729</u>	<u>302,714</u>	<u>305,408</u>	<u>306,698</u>	<u>323,421</u>	<u>330,640</u>
Business-type activities:								
Charges for services:								
Water	95,427	96,492	93,305	104,929	112,239	107,653	116,495	138,404
Sanitary Sewer	115,007	119,996	115,386	130,296	141,331	160,757	193,804	209,711
Storm Sewer	-	20,403	20,878	24,271	24,677	26,631	28,996	31,073
Electricity	51,677	54,752	56,723	58,633	61,909	64,274	82,680	80,852
Capital grants and contributions	502	411	299	1,599	923	249	845	735
Total business-type activities program revenue	<u>262,613</u>	<u>292,054</u>	<u>286,591</u>	<u>319,728</u>	<u>341,079</u>	<u>359,564</u>	<u>422,820</u>	<u>460,775</u>
Total primary government program revenue	<u>\$ 509,479</u>	<u>534,808</u>	<u>550,320</u>	<u>622,442</u>	<u>646,487</u>	<u>666,262</u>	<u>746,241</u>	<u>791,415</u>

Net (Expense)/Revenue												
Governmental activities	\$ (536,522)	(546,235)	(521,672)	(536,765)	(558,387)	(605,710)	(637,155)	(718,513)				
Business-type activities	10,700	20,183	6,795	30,178	28,011	29,552	52,117	42,524				
Total primary government net expense	<u>\$ (525,822)</u>	<u>(526,052)</u>	<u>(514,877)</u>	<u>(506,587)</u>	<u>(530,376)</u>	<u>(576,158)</u>	<u>(585,038)</u>	<u>(675,989)</u>				

General Revenues and Other Changes in Net Assets

Governmental activities:								
Income taxes	\$ 435,341	432,013	436,842	454,999	470,289	496,245	518,033	511,454
Shared revenues	61,862	55,431	56,878	58,935	58,123	61,723	56,175	57,406
Property taxes	40,881	41,520	45,660	45,891	46,788	52,643	51,852	52,611
Investment earnings	29,379	14,195	8,196	7,288	16,878	30,904	34,196	21,202
Hotel/Motel taxes	9,287	11,037	11,440	11,731	13,073	13,948	14,883	14,678
Municipal motor vehicle tax	3,030	2,982	2,966	3,066	3,159	3,209	3,221	3,433
Miscellaneous	16,288	7,514	13,362	68,296	20,179	11,419	9,480	15,888
Transfers	(2,000)	(60,136)	(5,812)	(2,412)	(2,390)	714	(5,742)	(2,456)
Total governmental activities general revenues and other changes	<u>594,068</u>	<u>504,556</u>	<u>569,532</u>	<u>647,794</u>	<u>626,099</u>	<u>670,805</u>	<u>682,098</u>	<u>674,216</u>

Business-type activities:

Investment earnings	8,024	6,393	2,975	2,340	6,251	15,789	17,448	30,182
Miscellaneous	2,087	5,439	3,089	5,035	4,677	5,727	9,671	8,027
Transfers	2,000	60,136	5,812	2,412	2,390	(714)	5,742	2,456
Total business-type activities general revenues and other changes	<u>12,111</u>	<u>71,968</u>	<u>11,876</u>	<u>9,787</u>	<u>13,318</u>	<u>20,802</u>	<u>32,861</u>	<u>40,665</u>
Total primary government general revenues and other changes	<u>\$ 606,179</u>	<u>576,524</u>	<u>581,408</u>	<u>657,581</u>	<u>639,417</u>	<u>691,607</u>	<u>714,959</u>	<u>714,881</u>

Changes in Net Assets

Governmental activities	\$ 57,546	(41,679)	47,860	111,029	67,712	65,095	44,943	(44,297)
Business-type activities	22,811	92,151	18,671	39,965	41,329	50,354	84,978	83,189
Total primary government	<u>\$ 80,357</u>	<u>50,472</u>	<u>66,531</u>	<u>150,994</u>	<u>109,041</u>	<u>115,449</u>	<u>129,921</u>	<u>38,892</u>

City of Columbus, Ohio
 Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
 Last Ten Fiscal Years

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General Fund										
Reserved	\$ 21,148	27,317	17,347	11,633	14,539	10,518	10,031	15,196	15,309	9,196
Unreserved, reported in:										
Designated for future years' expenditures	33,660	35,521	37,884	39,573	30,471	66,753	67,685	71,474	63,742	45,373
Undesignated	49,404	49,075	40,134	7,652	8,120	23,258	34,105	32,126	28,912	9,991
Total general fund	<u>104,212</u>	<u>111,913</u>	<u>95,365</u>	<u>58,858</u>	<u>53,130</u>	<u>100,529</u>	<u>111,821</u>	<u>118,796</u>	<u>107,963</u>	<u>64,560</u>
General Bond Retirement Fund										
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	1,463	1,692	1,646	1,468	1,326	1,162	1,000	859	773	597
Total general bond retirement fund	<u>1,463</u>	<u>1,692</u>	<u>1,646</u>	<u>1,468</u>	<u>1,326</u>	<u>1,162</u>	<u>1,000</u>	<u>859</u>	<u>773</u>	<u>597</u>
Special Income Tax Fund										
Reserved	23,350	8,349	1,606	7,158	34,356	39,861	17,203	17,191	25,860	32,989
Unreserved	87,102	116,351	139,682	144,642	116,893	132,345	163,698	157,418	138,683	110,095
Total special income tax fund	<u>110,452</u>	<u>124,700</u>	<u>141,288</u>	<u>151,800</u>	<u>151,249</u>	<u>172,206</u>	<u>180,901</u>	<u>174,609</u>	<u>164,543</u>	<u>143,084</u>
Other Governmental Funds										
Reserved	225,388	225,473	211,763	163,048	186,757	226,330	211,479	227,704	277,941	228,785
Unreserved, reported in:										
Special revenue funds	(33,297)	(46,787)	(45,666)	(53,358)	(49,760)	(50,992)	(45,861)	(39,126)	(54,710)	(57,193)
Debt service funds	(55)	15,804	19,850	16,967	15,325	19,034	12,606	10,963	8,988	7,279
Capital projects funds	54,545	89,886	16,949	73,449	(19,012)	40,522	92,201	89,803	91,627	3,416
Total other governmental funds	<u>246,581</u>	<u>284,376</u>	<u>202,896</u>	<u>200,106</u>	<u>133,310</u>	<u>234,894</u>	<u>270,425</u>	<u>289,344</u>	<u>323,846</u>	<u>182,287</u>
Fund balances - reclassified	-	2,580	-	-	-	-	-	-	-	-
Total Fund Balances, Governmental Funds	\$ <u>462,708</u>	<u>525,261</u>	<u>441,195</u>	<u>412,232</u>	<u>339,015</u>	<u>508,791</u>	<u>564,147</u>	<u>583,608</u>	<u>597,125</u>	<u>390,528</u>

City of Columbus, Ohio
Changes in Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

Table 4

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
REVENUES										
Income taxes	410,964	420,812	434,986	435,567	438,993	458,819	474,251	500,423	522,384	515,739
Property taxes	34,403	39,048	40,881	41,520	45,660	45,891	46,788	52,643	51,852	52,515
Grants and subsidies	53,585	56,366	77,080	81,392	86,992	110,909	109,689	104,167	95,518	119,951
Investment income	20,614	36,242	29,379	14,195	8,196	7,288	16,878	30,904	34,196	21,204
Special assessments	161	179	100	99	95	64	2	11	-	-
Licenses and permits	17,426	18,229	20,133	23,567	25,209	25,020	26,311	24,573	26,487	27,518
Shared revenues	81,577	86,455	85,374	79,634	81,474	83,338	88,433	91,989	90,286	93,829
Charges for services	54,235	62,201	73,196	57,053	60,938	65,909	69,202	73,272	82,308	92,472
Fines and forfeits	15,214	15,196	15,975	19,108	21,717	22,382	25,551	25,889	28,029	28,579
Miscellaneous	45,833	47,307	44,473	42,064	50,922	108,557	62,569	51,802	52,944	65,831
Total revenues	734,012	782,035	821,577	794,199	820,196	928,177	919,674	955,673	984,004	1,017,638
EXPENDITURES										
Current:										
General government	65,798	72,610	81,858	85,963	82,107	81,532	84,571	97,640	105,466	116,315
Public service	77,414	81,400	95,894	90,588	90,279	95,825	100,744	97,038	101,363	107,643
Public safety	291,930	322,963	342,649	355,237	363,100	385,727	403,380	421,446	436,945	476,365
Development	43,832	42,357	52,421	54,068	52,077	58,165	57,474	53,858	64,481	71,253
Health	34,476	36,712	37,529	38,678	37,106	36,640	38,780	43,654	45,418	44,783
Recreation and parks	55,362	62,501	68,662	71,696	71,290	77,450	83,511	87,248	93,952	99,291
Public utilities	12,327	12,963	11,100	-	-	-	-	-	-	-
Capital outlay	140,064	123,620	118,733	113,954	97,197	127,841	133,073	118,389	127,650	183,336
Debt service:										
Principal retirement and payment of obligation under capitalized lease	60,851	60,388	64,772	70,984	120,463	80,919	80,149	85,886	94,263	90,112
Interest and fiscal charges	35,712	38,929	42,466	37,866	40,159	34,486	40,186	42,985	43,754	44,060
Total expenditures	817,766	854,443	916,084	919,034	953,778	978,585	1,021,868	1,048,144	1,113,292	1,233,158
Excess(deficiency) of revenues over expenditures	(83,754)	(72,408)	(94,507)	(124,835)	(133,582)	(50,408)	(102,194)	(92,471)	(129,288)	(215,520)
OTHER FINANCING SOURCES (USES)										
Transfers in	88,432	86,024	91,229	85,832	159,526	125,568	93,052	99,480	117,974	108,819
Transfers out	(98,532)	(91,535)	(93,229)	(123,589)	(146,862)	(127,980)	(95,478)	(99,860)	(124,770)	(107,181)
Proceeds from bonds and long-term notes	163,668	137,892	12,441	133,629	43,422	210,208	135,235	106,023	141,294	7,227
Refunding bonds issued	-	-	-	-	-	38,460	186,904	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	(32,470)	(205,200)	-	-	-
Redemption of refunded bonds	-	-	-	-	-	(8,940)	-	-	-	-
Premium on bond issuance	-	-	-	-	4,279	17,443	27,570	6,289	8,307	58
Refunding notes issued	-	-	-	-	-	-	-	-	-	1,900
Redemption of refunded notes	-	-	-	-	-	-	-	-	-	(1,900)
Capital lease	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	153,568	132,381	10,441	95,872	60,365	224,289	142,083	111,932	142,805	8,923
Net change in fund balance before cumulative effect of change in accounting principle	69,814	59,973	(84,066)	(28,963)	(73,217)	173,881	39,889	19,461	13,517	(206,597)
Cumulative effect of change in accounting principle	-	-	-	-	-	-	-	-	-	-
Net change in fund balance	69,814	59,973	(84,066)	(28,963)	(73,217)	173,881	39,889	19,461	13,517	(206,597)
Fund balances—beginning of year	392,894	462,708	525,261	441,195	412,232	339,015	508,791	564,147	583,608	597,125
Residual equity transfers	-	-	-	-	-	-	-	-	-	-
Fund balances—reclassified/restated	-	-	-	-	-	(4,105)	15,467	-	-	-
Fund balances—end of year	462,708	525,261	441,195	412,232	339,015	508,791	564,147	583,608	597,125	390,528
Debt service as a percentage of noncapital expenditures	N.A.	N.A.	15.54%	15.63%	23.08%	15.69%	15.66%	16.09%	16.28%	14.65%

City of Columbus, Ohio
 Changes in Fund Balance, General Fund
 (modified accrual basis of accounting)
 (amounts expressed in thousands)
 Last Ten Fiscal Years

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Revenues										
Income taxes	\$ 308,223	315,610	326,259	326,612	329,077	343,982	355,592	375,145	391,575	386,596
Property taxes	34,403	39,049	40,881	41,520	45,660	45,891	46,788	52,643	51,852	52,515
Investment earnings	17,821	32,745	27,060	13,260	7,783	6,754	15,937	28,268	32,067	20,070
Licenses and permits	11,972	10,700	11,538	1,150	957	2,090	1,865	8,660	8,379	9,216
Shared revenues	56,661	61,982	61,932	56,679	57,170	55,924	57,466	57,872	53,025	58,223
Charges for services	24,420	27,099	26,758	27,794	33,961	37,632	40,018	42,816	46,359	54,478
Fines and forfeits	12,468	12,591	12,924	15,522	17,091	17,751	20,545	20,671	21,311	21,403
Miscellaneous	4,339	11,234	5,651	8,575	5,445	71,055	22,691	13,642	12,443	18,901
Total revenues	<u>470,307</u>	<u>511,010</u>	<u>513,003</u>	<u>491,112</u>	<u>497,144</u>	<u>581,079</u>	<u>560,902</u>	<u>599,717</u>	<u>617,011</u>	<u>621,402</u>
Expenditures										
General government	53,327	58,116	65,781	67,059	61,776	59,769	65,618	79,578	85,454	95,450
Public service	46,971	49,003	54,860	51,411	47,816	46,393	46,808	42,828	43,550	42,571
Public safety	287,800	319,831	339,129	352,147	360,893	379,067	397,184	418,768	434,827	472,800
Development	25,567	27,165	29,800	20,486	16,497	15,600	18,650	20,166	24,957	22,991
Health	-	-	-	163	267	-	-	-	-	127
Recreation and parks	-	-	-	420	501	-	-	-	-	160
Capital outlay	8,486	7,552	3,181	2,958	1,273	2,516	2,772	6,259	11,245	7,995
Total expenditures	<u>422,151</u>	<u>461,667</u>	<u>492,751</u>	<u>494,644</u>	<u>489,023</u>	<u>503,345</u>	<u>531,032</u>	<u>567,599</u>	<u>600,033</u>	<u>642,094</u>
Excess (deficiency) of revenues over expenditures	<u>48,156</u>	<u>49,343</u>	<u>20,252</u>	<u>(3,532)</u>	<u>8,121</u>	<u>77,734</u>	<u>29,870</u>	<u>32,118</u>	<u>16,978</u>	<u>(20,692)</u>
Other financing sources (uses)										
Transfers in (out)	-	-	-	-	14,157	-	-	-	-	-
Cash returned from over funded employee benefits fund	10,878	11,343	15,701	13,659	13,450	11,318	11,953	13,801	12,989	12,927
Tipping fees	1,002	1,270	-	651	-	1,731	-	1,214	1,357	-
Helicopters	-	-	-	-	73	6	1	5,701	6,975	12,500
Other	(19,027)	(20,560)	(19,499)	(17,420)	(16,204)	(17,004)	(18,328)	(20,152)	(20,740)	(20,421)
Health	(27,739)	(29,586)	(29,760)	(27,167)	(25,122)	(22,352)	(24,685)	(25,539)	(28,166)	(27,003)
Recreation and parks	(4,967)	(4,109)	(3,242)	(2,810)	(203)	(320)	(470)	(168)	(226)	(714)
Other	(39,853)	(41,642)	(36,800)	(32,975)	(13,849)	(26,621)	(31,529)	(25,143)	(27,811)	(22,711)
Total other financing sources (uses)										
Excess (deficiency) of revenues over expenditures	<u>8,303</u>	<u>7,701</u>	<u>(16,548)</u>	<u>(36,507)</u>	<u>(5,728)</u>	<u>51,113</u>	<u>(1,659)</u>	<u>6,975</u>	<u>(10,833)</u>	<u>(43,403)</u>
Fund balance at beginning of year	<u>95,909</u>	<u>104,212</u>	<u>111,913</u>	<u>95,365</u>	<u>58,858</u>	<u>53,130</u>	<u>100,529</u>	<u>111,821</u>	<u>118,796</u>	<u>107,963</u>
Restatement of prior year's fund balance	-	-	-	-	-	(3,714)	12,951	-	-	-
Fund balance at end of year	<u>\$ 104,212</u>	<u>111,913</u>	<u>95,365</u>	<u>58,858</u>	<u>53,130</u>	<u>100,529</u>	<u>111,821</u>	<u>118,796</u>	<u>107,963</u>	<u>64,560</u>

City of Columbus, Ohio
 General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures
 (modified accrual basis of accounting)
 1999-2008

	1999 % to Total	2000 % to Total	2001 % to Total	2002 % to Total	2003 % to Total	2004 % to Total	2005 % to Total	2006 % to Total	2007 % to Total	2008 % to Total
Revenues										
Income taxes	65.5	61.8	63.6	66.5	66.2	59.2	63.4	62.7	63.4	62.2
Property taxes	7.3	7.6	8.0	8.5	9.2	7.9	8.3	8.8	8.4	8.5
Investment earnings	3.8	6.4	5.3	2.7	1.6	1.1	2.8	4.7	5.2	3.2
Licenses and permits	2.6	2.1	2.2	0.2	0.2	0.4	0.5	1.4	1.4	1.5
Shared revenues	12.0	12.1	12.1	11.5	11.5	9.6	10.2	9.6	8.6	9.4
Charges for services	5.2	5.3	5.2	5.7	6.8	6.5	7.1	7.1	7.5	8.8
Fines and forfeits	2.7	2.5	2.5	3.2	3.4	3.1	3.7	3.4	3.4	3.4
Miscellaneous	0.9	2.2	1.1	1.7	1.1	12.2	4.0	2.3	2.1	3.0
Total revenues	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
Expenditures										
General government	11.3	11.3	12.0	12.4	11.6	11.0	11.4	13.0	13.2	13.8
Public service	9.9	9.5	10.0	9.5	9.0	8.5	8.1	7.0	6.7	6.2
Public safety	60.7	62.0	62.2	65.0	68.0	69.8	69.1	68.2	67.0	68.5
Development	5.4	5.3	5.5	3.8	3.1	3.1	3.2	3.3	3.8	3.3
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	1.8	1.4	0.6	0.6	0.5	0.4	0.5	1.0	1.7	1.2
Total expenditures	<u>89.1</u>	<u>89.5</u>	<u>90.3</u>	<u>91.3</u>	<u>92.2</u>	<u>92.8</u>	<u>92.3</u>	<u>92.5</u>	<u>92.4</u>	<u>93.0</u>
Transfers out										
Health	4.0	4.0	3.6	3.2	3.1	3.1	3.2	3.3	3.2	3.0
Recreation and parks	5.9	5.7	5.5	5.0	4.7	4.1	4.3	4.2	4.3	3.9
Other	1.0	0.8	0.6	0.5	-	-	0.2	-	0.1	0.1
Total transfers out	<u>10.9</u>	<u>10.5</u>	<u>9.7</u>	<u>8.7</u>	<u>7.8</u>	<u>7.2</u>	<u>7.2</u>	<u>7.5</u>	<u>7.6</u>	<u>7.0</u>
Total expenditures including transfers out	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>

City of Columbus, Ohio
Enterprise Funds Summary Data
1999-2008

Table 7

(dollar amounts expressed in thousands)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Water										
Assets										
Net assets	\$ 447,912	433,298	447,038	471,463	450,598	473,784	514,723	528,696	600,095	602,587
Operating revenue	139,156	147,990	156,901	165,087	169,843	182,168	197,643	205,040	219,387	240,234
Operating expense	97,295	93,803	96,488	97,650	94,167	106,494	113,814	109,383	118,471	140,927
Operating income	(73,420)	(72,781)	(78,679)	(80,109)	(79,673)	(83,392)	(88,928)	(93,963)	(96,591)	(110,737)
Nonoperating :	23,875	21,022	17,809	17,541	14,494	23,102	24,886	15,420	21,880	30,190
Investment income	2,818	2,106	4,018	2,323	1,075	1,038	2,660	5,687	6,942	5,771
Interest expense	(15,987)	(14,363)	(12,451)	(11,742)	(12,113)	(12,343)	(12,074)	(13,726)	(14,634)	(15,398)
Other, net	2,304	69	(465)	64	74	528	3	16	83	13
Transfers in	-	-	-	-	1,226	-	-	-	76	744
Transfers out	-	-	-	-	-	-	-	-	-	(473)
Changes in net asset/net income	13,010	8,834	8,911	8,186	4,756	12,325	15,475	7,397	14,347	20,847
Number of employees	576	547	544	539	550	537	538	456	465	577
Pumpage (millions of gallons):										
Minimum day	110	119	109	111	110	116	119	113	116	118
Maximum day	209	184	203	216	189	191	209	186	202	195
Average day	145	139	143	146	141	142	148	140	151	145
Total year's pumpage	53,009	51,037	52,038	53,298	51,393	51,829	54,070	51,257	55,081	53,096
Sanitary Sewer										
Assets										
Net assets	\$ 925,368	931,126	999,402	1,056,581	1,087,192	1,163,991	1,281,756	1,519,619	1,651,883	2,151,104
Operating revenue	412,821	431,509	444,199	462,967	467,670	487,009	504,912	538,920	595,008	654,184
Operating expense	117,041	116,570	115,652	121,904	116,827	132,729	143,585	163,072	196,372	213,196
Operating income	(80,590)	(79,224)	(85,328)	(87,874)	(91,932)	(96,662)	(104,533)	(113,172)	(121,979)	(125,690)
Operating income	36,451	37,346	30,324	34,030	24,895	36,067	39,052	49,900	74,393	87,506
Nonoperating :										
Investment income	4,069	4,488	3,585	3,409	1,222	681	1,621	5,606	6,251	22,284
Interest expense	(25,110)	(23,145)	(20,757)	(19,598)	(18,189)	(17,524)	(22,733)	(21,529)	(24,752)	(50,626)
Other, net	(79)	-	(462)	482	(4,416)	108	28	31	125	28
Transfers in	-	-	-	445	1,191	7	-	-	71	364
Transfers out	-	-	-	-	-	-	(65)	-	-	(380)
Changes in net asset/net income	15,331	18,689	12,690	18,768	4,703	19,339	17,903	34,008	56,088	59,176
Number of employees	589	571	544	497	510	500	496	581	576	536
Treatment data (millions of gallons per day):										
Minimum day - Jackson Pike	2	2	54.5	27.2	42.5	30.3	39.7	24.6	58.4	40.0
Minimum day - Southerly	2	2	59.4	52.2	61.2	58.6	48.6	57.7	46.0	57.6
Maximum day - Jackson Pike	2	2	109.9	101.0	109.2	108.0	111.8	107.5	111.0	110.8
Maximum day - Southerly	2	2	149.0	177.8	214.0	220.5	217.9	211.4	220.4	241.9
Average day - Jackson Pike	2	2	70.0	71.2	81.2	82.9	79.5	76.9	84.6	67.3
Average day - Southerly	2	2	90.2	90.5	102.5	104.2	96.4	96.6	91.4	107.4
Maximum capacity	2	2	290.0	310.0	310.0	310.0	310.0	310.0	310.0	345.0

Storm Sewer												
Assets	1	1	106,095	107,365	144,737	194,606	204,435	192,965	179,636			
Net assets	1	1	33,341	39,290	44,582	49,431	51,926	50,987	48,210			
Operating revenue	1	1	21,218	20,943	24,537	25,014	27,249	29,556	31,648			
Operating expense	1	1	(14,903)	(15,234)	(18,261)	(19,780)	(21,144)	(29,259)	(31,412)			
Operating income	1	1	6,315	5,709	6,276	5,234	6,105	297	236			
Nonoperating :												
Investment income	1	1	330	635	473	1,646	4,025	3,371	1,407			
Interest expense	1	1	(3,395)	(3,409)	(3,866)	(4,363)	(6,506)	(6,739)	(6,265)			
Other, net	1	1	-	-	2	2	-	-	3			
Transfers in	1	1	30,091	3,014	2,407	2,330	2,418	2,132	1,889			
Transfers out	1	1	-	-	-	-	(3,547)	-	(47)			
Changes in net asset/net income	1	1	33,341	5,949	5,292	4,849	2,495	(939)	(2,777)			
Number of employees	1	1	34	34	34	42	103	104	23			
Electricity												
Assets	99,639	99,943	86,818	85,106	102,047	104,114	109,810	122,374	122,219			
Net assets	3,938	13,027	14,020	49,093	53,468	56,326	62,783	74,417	80,201			
Operating revenue	47,378	50,590	52,560	57,608	60,778	63,350	65,526	84,625	82,969			
Operating expense	(49,860)	(44,122)	(50,758)	(53,616)	(54,756)	(59,173)	(58,178)	(75,131)	(76,493)			
Operating income (loss)	(2,482)	6,468	1,802	3,992	6,022	4,177	7,348	9,494	6,476			
Nonoperating :												
Investment income	812	950	421	43	148	324	471	788	627			
Interest expense	(3,460)	(3,840)	(3,138)	(1,260)	(1,380)	(1,728)	(1,791)	(1,782)	(1,684)			
Other, net	(48)	-	(92)	2	(413)	(40)	14	2,795	6			
Transfers in	10,100	5,511	2,000	381	100	125	448	339	435			
Transfers out	-	-	-	-	(102)	-	(33)	-	(76)			
Changes in net asset/net income	4,922	9,089	993	3,158	4,375	2,858	6,457	11,634	5,784			
Number of employees	143	123	115	126	124	129	92	93	101			
Garage												
Assets	3	3	3	3	3	3	3	3,684	25,128			
Net assets	3	3	3	3	3	3	3	3,684	3,766			
Operating revenue	3	3	3	3	3	3	3	-	12			
Operating expense	3	3	3	3	3	3	3	-	(2)			
Operating income	3	3	3	3	3	3	3	-	10			
Nonoperating :												
Investment income	3	3	3	3	3	3	3	96	93			
Interest expense	3	3	3	3	3	3	3	-	(21)			
Other, net	3	3	3	3	3	3	3	464	-			
Transfers in	3	3	3	3	3	3	3	3,124	-			
Transfers out	3	3	3	3	3	3	3	-	-			
Changes in net asset/net income	3	3	3	3	3	3	3	3,684	82			

¹ Prior to 2002, the City's storm sewer financial activity was accounted for in a governmental type special revenue fund.

² Indicates that information is not available

³ Prior to 2007, the City's garage fund did not exist.

City of Columbus, Ohio

Income Tax Revenue by Payer Type
Net of Refunds
Budget (Cash) Basis
(in thousands, except %)

Year	Withholding	% of total	Non-withholding	% of total	Total Individual	% of total	Business Accounts	% of total	Total
1999	\$ 338,835	84.2%	15,292	3.8%	354,127	88.0%	48,290	12.0%	402,417
2000	366,956	86.5%	14,848	3.5%	381,804	90.0%	42,423	10.0%	424,227
2001	377,933	86.1%	15,802	3.6%	393,735	89.7%	45,212	10.3%	438,947
2002	383,832	87.7%	16,631	3.8%	400,463	91.5%	37,202	8.5%	437,665
2003	386,554	88.0%	17,571	4.0%	404,125	92.0%	35,141	8.0%	439,266
2004	393,187	86.6%	18,161	4.0%	411,348	90.6%	42,678	9.4%	454,026
2005	405,807	86.2%	17,419	3.7%	423,226	89.9%	47,548	10.1%	470,774
2006	426,742	85.0%	18,576	3.7%	445,318	88.7%	56,731	11.3%	502,049
2007	444,619	85.2%	19,309	3.7%	463,928	88.9%	57,925	11.1%	521,853
2008	450,061	86.7%	19,206	3.7%	469,267	90.4%	49,834	9.6%	519,101

Note: In 2007, allocations in above table were restated retroactively to reflect actual allocation net of refunds. Prior years' reports reflected allocations based on gross collections before refunds.

Income Tax Revenue Fund Distribution
Net of Refunds
(in thousands, except %)

Year	Budget (Cash) Basis					GAAP (Modified Accrual) Basis				
	General Fund	Debt Service Funds	Other Governmental Funds	Total	% Increase (Decrease)	General Fund	Debt Service Funds	Other Governmental Funds	Total	% Increase (Decrease)
1999	\$ 301,794	100,623	-	402,417	4.55%	\$ 308,223	102,741	-	410,964	7.76%
2000	318,170	106,057	-	424,227	5.42%	315,610	105,202	-	420,812	2.40%
2001	329,210	109,737	-	438,947	3.47%	326,259	108,727	-	434,986	3.37%
2002	328,205	109,402	58	437,665	-0.29%	326,612	108,897	58	435,567	0.13%
2003	329,282	109,761	223	439,266	0.37%	329,077	109,693	223	438,993	0.79%
2004	340,388	113,463	175	454,026	3.36%	343,982	114,662	175	458,819	4.52%
2005	352,984	117,661	129	470,774	3.69%	355,592	118,530	129	474,251	3.36%
2006	376,366	125,454	229	502,049	6.64%	375,145	125,049	229	500,423	5.52%
2007	391,177	130,392	284	521,853	3.94%	391,575	130,525	284	522,384	4.39%
2008	389,117	129,706	278	519,101	-0.53%	386,596	128,865	278	515,739	-1.27%

City of Columbus, Ohio
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
<u>Franklin County (1)</u>								
1999	\$ 34,666,856	33,960,069	98.0 %	706,787	\$ 34,666,856	100.0 %	\$ 2,405,944	6.9 %
2000	38,579,140	37,295,711	96.7	1,063,510	38,359,221	99.4	2,889,008	7.5
2001	40,143,446	38,774,229	96.6	1,439,087	40,213,316	100.2	3,233,123	8.1
2002	41,113,475	38,954,842	94.7	1,671,021	40,625,863	98.8	3,756,375	9.1
2003	44,572,666	42,426,169	95.2	2,062,871	44,489,040	99.8	4,036,335	9.1
2004	45,221,225	42,894,368	94.9	2,298,431	45,192,799	99.9	3,282,982	7.3
2005	46,220,728	44,109,618	95.4	1,621,430	45,731,048	98.9	3,270,966	7.1
2006	51,145,497	47,733,760	93.3	1,062,446	48,796,206	95.4	4,146,754	8.1
2007	51,475,046	46,790,031	90.9	2,166,818	48,956,849	95.1	4,476,994	8.7
2008	51,366,756	45,753,980	89.1	2,116,888	47,870,868	93.2	6,068,754	11.8
<u>Fairfield County (1)</u>								
2008	\$ 381,938	372,474	97.5 %	14,647	\$ 387,121	101.4 %	\$ 18,869	4.9 %
<u>Delaware County (1)</u>								
2008	\$ 389,973	389,763	99.9 %	13,972	\$ 403,735	103.5 %	\$ 6,889	1.8 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

City of Columbus, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands, except %)

Tax year	For	Real Property		Personal Property		Public Utilities		Total		Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value	
1999	2000	\$ 9,991,033	28,545,809	1,619,657	6,478,628	558,957	1,597,020	\$ 12,169,647	36,621,457	33.2 %
2000	2001	10,312,863	29,465,323	1,746,957	6,987,828	554,901	1,585,431	12,614,721	38,038,582	33.2
2001	2002	10,632,901	30,379,717	1,754,763	7,019,052	463,164	1,323,326	12,850,828	38,722,095	33.2
2002	2003	11,958,533	34,167,237	1,852,911	7,411,644	427,848	1,222,423	14,239,292	42,801,304	33.3
2003	2004	12,244,724	34,984,926	1,513,220	6,305,083	441,780	1,262,229	14,199,724	42,552,238	33.4
2004	2005	12,480,949	35,659,856	1,430,924	5,990,264	468,904	1,320,470	14,380,777	42,970,590	33.5
2005	2006	14,412,860	41,179,601	1,086,105	4,314,418	425,353	1,215,294	15,924,318	46,709,313	34.1
2006	2007	14,784,179	42,240,514	756,665	3,152,772	412,732	1,179,235	15,953,576	46,572,521	34.3
2007	2008	15,020,514	42,915,754	412,124	1,648,496	302,062	863,034	15,734,700	45,427,284	34.6
2008	2009	15,239,324	43,540,926	45,123	451,203	313,187	894,820	15,597,634	44,886,949	34.7
2008	2009	\$ 137,245	392,128	-	-	1,659	4,740	\$ 138,904	396,868	35.0 %
2008	2009	\$ 204,857	585,307	5,205	20,818	4,853	13,865	\$ 214,915	619,990	34.7 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.

(2) Estimated actual values for Personal Property and Public Utilities have been calculated by the respective county auditors.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio

Table 11

Property Tax Rates - Direct and Overlapping Governments

Last Ten Fiscal Years

(Per \$ 1,000 of Assessed Valuation)

Fiscal Year	Effective Rate (1)		City						Total City	County	School	Library	Joint Vocational School and Other
	Class 1 Res/Agr	Class 2 All other	Total Rate	General Fund	Police Pensions	Fire Pensions	Franklin County (2)						
1999 for 2000	49.04	59.56	80.55	2.54	0.30	0.30	3.14	17.64	57.57	2.20	-	-	
2000 for 2001	48.63	58.62	80.35	2.54	0.30	0.30	3.14	17.64	57.37	2.20	-	-	
2001 for 2002	48.39	58.16	80.35	2.54	0.30	0.30	3.14	17.64	57.37	2.20	-	-	
2002 for 2003	46.20	57.41	81.78	2.54	0.30	0.30	3.14	17.64	58.80	2.20	-	-	
2003 for 2004	46.37	58.05	82.16	2.54	0.30	0.30	3.14	17.64	59.18	2.20	-	-	
2004 for 2005	55.71	67.94	91.43	2.54	0.30	0.30	3.14	18.44	67.65	2.20	-	-	
2005 for 2006	47.87	64.74	90.25	2.54	0.30	0.30	3.14	18.44	66.47	2.20	-	-	
2006 for 2007	49.89	66.46	91.43	2.54	0.30	0.30	3.14	18.44	67.65	2.20	-	-	
2007 for 2008	50.07	66.58	91.48	2.54	0.30	0.30	3.14	18.49	67.65	2.20	-	-	
2008 for 2009	59.43	73.40	98.86	2.54	0.30	0.30	3.14	18.02	75.50	2.20	-	-	
<u>Fairfield County (2)</u>													
2008 for 2009	52.05	50.68	92.30	2.30	0.30	0.30	2.90	7.55	79.85	-	-	2.00	
<u>Delaware County (2)</u>													
2008 for 2009	54.34	54.29	81.91	1.50	0.30	0.30	2.10	5.85	70.72	0.04	0.04	3.20	

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the valuation of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio
Principal Property Taxpayers
Franklin County
December 31, 2008

	Assessed valuation (in thousands)	% of total assessed valuation
<u>Public Utilities</u>		
1. Columbus Southern Power Company	\$ 277,348	1.78 %
2. Columbia Gas of Ohio Inc.	40,622	0.26
3. American Electric Power	23,820	0.15
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	70,061	0.45
2. Huntington Center	58,100	0.37
3. Distribution Land Corp.	49,859	0.32
4. Duke Realty LP	20,975	0.13
5. Grant/Riverside Methodist	19,584	0.13
6. Battelle Memorial	19,401	0.12
7. Anheuser Busch, Inc.	18,706	0.12
8. Grange Insurance	17,889	0.11
9. Ohio Health Corp.	17,849	0.11
10. Olentangy Commons	15,472	0.10
Total Principal Property Taxpayers	649,686	4.15
All Others	14,947,948	95.85
Total Assessed Valuation in Franklin County	\$ 15,597,634	100.00 %

Source: Franklin County Auditor

City of Columbus, Ohio
Principal Property Taxpayers
Franklin County
December 31, 1999

	Assessed valuation (in thousands)	% of total assessed valuation
<u>Public Utilities</u>		
1. Columbus Southern Power Company	\$ 258,263	2.12 %
2. Ohio Bell Telephone Company (Ameritech)	120,191	0.99
3. Columbia Gas of Ohio Inc.	99,165	0.81
4. New Par	12,400	0.10
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	98,175	0.81
2. Capitol South Community	65,536	0.54
3. Huntington Center Associates	48,685	0.40
4. Distribution Land Corp.	38,302	0.31
5. American Electric Power Service Corp	29,770	0.24
6. Duke Realty LP	23,094	0.19
7. State Teachers Retirement Board of Ohio	21,143	0.17
8. Battelle Memorial Institute	18,061	0.15
9. WV USA City LP	17,605	0.14
10. University Town Center	16,748	0.14
Total Principal Property Taxpayers	867,138	7.11
All Others	11,302,509	92.89
Total Assessed Valuation in Franklin County	\$ 12,169,647	100.00 %

Source: Franklin County Auditor

City of Columbus, Ohio

Table 13

Special Assessment Billings and Collections Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Special assessment debt service requirements</u>	<u>Special assessment requirements billed by County Auditor</u>	<u>Special assessments collected</u>
1999	\$ 453,997	\$ 1,970,085	\$ 1,374,804
2000	448,576	2,303,866	1,233,392
2001	388,785	1,946,808	916,666
2002	431,248	3,334,082	2,065,070
2003	519,301	3,350,785	2,188,407
2004	499,531	5,207,588	3,631,394
2005	467,995	4,753,394	3,241,420
2006	498,462	4,944,474	3,349,822
2007	507,002	6,451,837	4,556,688
2008	701,373	7,347,701	4,925,940

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All special assessment type debt is general obligation debt of the City.

Sources: City of Columbus, Ohio, City Auditor, and Franklin County Auditor.

City of Columbus, Ohio
Annual Charges and Rate Increases
for the Average Columbus Resident/User of Water
2000-2009

Table 14

Year	Water		Sanitary Sewers		Storm Sewers		Total		ten year % increase
	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	
2000	\$ 183.36	-	228.60	-	26.52	34.8	\$ 438.48	1.6	68.9
2001	183.36	-	228.60	-	29.88	12.7	441.84	0.8	46.3
2002	183.36	-	228.60	-	32.70	9.4	444.66	0.6	30.8
2003	192.60	5.0	240.12	5.0	34.35	5.0	467.07	5.0	26.1
2004	206.52	7.2	262.92	9.5	36.07	5.0	505.51	8.2	26.7
2005	221.52	7.3	288.12	9.6	38.41	6.5	548.05	8.4	33.9
2006	225.60	1.8	337.56	17.2	40.33	5.0	603.49	10.1	46.4
2007	248.16	10.0	402.00	19.1	43.76	8.5	693.92	15.0	63.7
2008	292.83	18.0	442.20	10.0	45.95	5.0	780.98	12.5	82.5
2009	317.70	8.5	468.60	6.0	50.08	9.0	836.38	7.1	93.8

City of Columbus, Ohio
Statement of Legal Debt Margins
December 31, 2008

Table 15

		(in thousands)	
<u>Line</u>		<u>Total debt limit 10.5%</u>	<u>Total unvoted debt limit 5.5%</u>
1	Total assessed property value, per		
2	Franklin County*	\$ 15,552,511	15,552,511
3	Fairfield County*	138,904	138,904
4	Delaware County*	209,710	209,710
5	Total (lines 2 through 4)	<u>\$ 15,901,125</u>	<u>15,901,125</u>
6	Debt limit 10.5% & 5.5% of assessed value (x line 5)	<u>\$ 1,669,618</u>	<u>874,562</u>
7	<u>Total Outstanding Bond and Note Debt</u>		
8	Bonds & Long-Term Notes Payable (excludes long term lease of \$2 million)	\$ 2,825,641	1,665,481
9	Non-Enterprise Long-Term Notes (TIF)	10,356	10,356
10	Notes, Short-Term	24,333	24,333
11	Total (lines 8 + 9 + 10)	<u>2,860,330</u>	<u>1,700,170</u>
12	<u>Exemptions:</u>		
13	Debt Service Fund Balances Applicable to Non-Enterprise G.O. Bonds	139,025	139,025
14	G.O. Assessment Bonds (Non-Enterprise)	-	-
15	G.O. Limited Enterprise debt (Unvoted; supported by enterprise revenues)		
16	Water Bonds	32,222	32,222
17	Sanitary Sewer Bonds	40,988	40,988
18	Sanitary Sewer Assessment Notes	-	-
19	Storm Sewer Bonds	32,851	32,851
20	Electric Bonds	3,947	3,947
21	Electric Assessment Notes	108	108
22	Garage Notes	20,000	20,000
23	Total (lines 16 through 22)	<u>130,116</u>	<u>130,116</u>
24	G.O. Unlimited Enterprise debt (Voted; supported by enterprise revenues)		
25	Water Bonds	271,648	-
26	Sanitary Sewer Bonds	224,129	-
27	Storm Sewer Bonds	81,180	-
28	Electric Bonds	24,765	-
29	Total (lines 25 through 28)	<u>601,722</u>	<u>-</u>
30	Revenue Bonds and Long-Term Notes		
31	Water		
32	Water Revenue	15,075	15,075
33	OWDA/EPA	7,731	7,731
34	Sewer:		
35	Sewer Revenue	441,855	441,855
36	OWDA/EPA	722,166	722,166
37	Non-Enterprise Bonds (TIF)	61,795	61,795
38	Non-Enterprise Note (TIF)	10,356	10,356
39	Total (lines 32 through 36)	<u>1,258,978</u>	<u>1,258,978</u>
40	Urban Redevelopment Bonds	450	450
41	Taxable Single Family Mortgage Revenue Note (FNMA)	6	6
42	Total Exemptions (lines 13, 14, 23, 29, 39, 40 and 41)	<u>2,130,297</u>	<u>1,528,575</u>
43	Net Debt (line 11 less line 42)	<u>730,033</u>	<u>171,595</u>
44	Total Legal Debt Margin (line 6 less line 43)	<u>\$ 939,585</u>	<u>702,967</u>
45	Percent of Net Debt to Assessed Value (lines 43 / 5)	4.59%	1.08%
46	Percent of Legal Debt Limit	<u>10.50%</u>	<u>5.50%</u>
47	Percent of Legal Debt Margin (line 46 less line 45)	<u>5.91%</u>	<u>4.42%</u>

* Beginning in 2006, assessed property values excluded Personal Property.

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Ratio of Governmental Activities General Obligation Debt to Assessed Value, Governmental Activities General Obligation Debt Per Capita, Primary Government General Obligation Debt per Capita, and Total Primary Government Debt to Total Personal Income Last Ten Fiscal Years
(dollar amounts in thousands, except per capita)

Fiscal Year	Population (1)	Assessed Value (2)	Governmental Activities		Business-type Activities		Total Primary Government		Ratio of Governmental Activities GO Debt to Assessed Value	Governmental Activities GO Debt Per Capita (5)	Total Primary Government GO Debt Per Capita (6)	Total Primary Government Debt to Total Personal Income (7)
			General Obligation Debt (3)	Revenue Obligations	General Obligation Debt (4)	Revenue Obligations	General Obligation Debt (3)(4)	Revenue Obligations				
1999	698,495	\$ 12,397,530	\$ 714,977	\$ 30,639	\$ 491,965	\$ 392,952	\$ 423,591	5.77	\$ 1,023.60	\$ 1,727.92	3.54%	
2000	711,470	12,939,074	793,792	30,167	451,878	393,443	423,610	6.13	1,115.71	1,750.84	3.35%	
2001	720,230	13,107,854	786,000	34,138	519,554	370,277	404,415	6.00	1,091.32	1,812.69	3.32%	
2002	734,024	14,551,080	744,031	38,192	565,989	409,655	447,847	5.11	1,013.63	1,784.71	3.29%	
2003	743,343	14,488,874	685,292	38,555	508,836	439,940	478,495	4.73	921.91	1,606.43	3.04%	
2004	754,876	14,719,269	789,759	66,212	571,091	482,092	548,304	5.37	1,046.21	1,802.75	3.31%	
2005	763,351	16,275,246	861,926	72,471	646,839	564,898	637,369	5.30	1,129.13	1,976.50	3.60%	
2006	768,804	15,543,638	889,684	74,780	761,112	663,268	738,048	5.72	1,157.23	2,147.23	3.81%	
2007	773,277	15,676,358	939,037	75,048	785,682	743,011	818,059	5.99	1,214.36	2,230.40	N.A.	
2008	776,463	15,901,125	854,693	72,157	722,320	1,186,827	1,258,984	5.38	1,100.75	2,031.02	N.A.	

Sources:

- (1) U.S. Bureau of Census for 2000; Mid Ohio Regional Planning Commission for other years.
- (2) Provided by Franklin, Fairfield, and Delaware County Auditors. Beginning in 2006, personal property tax is excluded.
- (3) General Obligation Debt includes long-term notes; excludes short term transportation notes (\$4.225 million) and capital leases (\$2 million) in 2008.
- (4) General Obligation Debt excludes short term assessment notes (\$108 thousand) and short term parking garage notes (\$20 million) in 2008.
- (5) Since Governmental Activities revenue obligations and Business-type Activity debt are supported by specific revenues and charges for services, Governmental Activities general obligation debt represents a relevant basis for which to calculate a per capita debt burden.
- (6) Total Primary Government general obligation debt is used in the calculation of total debt per capita as Governmental Activities revenue obligations are supported by specific revenues and Business-type Activities revenue obligations are supported by charges for services and are related to capital needs of a population greater than just the City of Columbus.
- (7) Total personal income for Columbus MSA per Table 27.

City of Columbus, Ohio

**Ratio of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Governmental Expenditures
Last Ten Fiscal Years
(in thousands, except %)**

Fiscal year	Total general expenditures	Total capital outlay expenditures	Total general government less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service (1)	Ratio of debt service to total general government less capital outlay expenditures
1999	\$ 817,766	\$ 140,064	\$ 677,702	\$ 60,840	\$ 35,712	\$ 96,552	14.25
2000	854,443	123,620	730,823	59,916	38,929	98,845	13.53
2001	916,084	118,733	797,351	64,743	42,466	107,209	13.45
2002	919,034	113,594	805,440	70,362	37,866	108,228	13.44
2003	909,543	97,197	812,346	74,754	40,159	114,913	14.15
2004	978,585	127,841	850,744	80,524	34,486	115,010	13.52
2005	1,021,868	133,073	888,795	79,653	40,186	119,839	13.48
2006	1,048,144	118,389	929,755	84,727	40,170	124,897	13.43
2007	1,113,292	127,650	985,642	91,291	40,798	132,089	13.40
2008	1,233,158	183,336	1,049,822	88,678	41,147	129,825	12.37

(1) Includes all general obligation bond debt service other than proprietary.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 18

Computation of Direct and Overlapping Debt

Debt of the City, authorized by the Council but not by a vote of the electors, is subject to overlapping restrictions with each respective county and school district. Limitations apply to each county total and should not be considered cumulatively. Total debt service charges for any one year of all overlapping debt must not exceed ten mills (1%) of the assessed property value. This determination is made by the respective county auditors each time a subdivision proposes to issue unvoted debt. The most recent data prepared by the county auditors for this purpose is as of December 31, 2008.

Political subdivision of State of Ohio	Principal outstanding (in thousands)	Percentage applicable to Columbus	Amount applicable to Columbus (in thousands)	Mills required
<i>Per Franklin County Auditor:</i>				
Direct				
City of Columbus	\$ 374,019	100.00 %	\$ 374,019	5.5141
Overlapping				
Franklin County	201,911	56.34	113,757	0.7363
JVSD ¹	600	16.47	99	0.0231
SWACO ²	88,130	55.36	48,789	0.3778
School District	455	45.92	209	0.2030
Township	<u>1,111</u>	0.66	<u>7</u>	<u>0.3656</u>
Total	<u>\$ 666,226</u>		<u>\$ 536,880</u>	<u>7.2199</u>
<i>Per Fairfield County Auditor:</i>				
Direct				
City of Columbus	\$ 3,267	100.00 %	\$ 3,267	5.5141
Overlapping				
SWACO ²	88,130	55.36	48,789	0.3874
Fairfield County	<u>43,250</u>	4.43	<u>1,916</u>	<u>1.3942</u>
Total	<u>\$ 134,647</u>		<u>\$ 53,972</u>	<u>7.2957</u>
<i>Per Delaware County Auditor:</i>				
Direct				
City of Columbus	\$ 4,933	100.00 %	\$ 4,933	5.5141
Overlapping				
Delaware County	<u>40,109</u>	3.84	<u>1,540</u>	<u>1.3777</u>
Total	<u>\$ 45,042</u>		<u>\$ 6,473</u>	<u>6.8918</u>

¹ Joint Vocational School District

² Solid Waste Authority of Central Ohio

The City does not pay general obligation debt service from property taxes. General obligation debt service relating to enterprise funds is paid from the respective enterprise fund. All other general obligation debt service is paid from income taxes, certain charges for services, and payments in lieu of taxes designated by the City for that purpose and accounted for in a debt service fund and from special assessments.

City of Columbus, Ohio
Water Enterprise Revenue Bond Coverage ¹
Water System Revenue Refunding Bonds Series 1999
1999 through 2008
 (in thousands, except coverages)

Line	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
A	\$ 102,417	95,978	100,506	100,037	95,316	108,060	116,477	115,086	125,496	146,711
B	-	-	-	-	-	-	-	-	-	-
C	102,417	95,978	100,506	100,037	95,316	108,060	116,477	115,086	125,496	146,711
D	73,420	72,781	78,679	80,109	79,673	83,392	88,928	93,963	96,591	110,737
E	(16,413)	(15,167)	(16,749)	(15,446)	(15,550)	(15,601)	(15,755)	(15,645)	(15,996)	(16,639)
F	(1,158)	(1,204)	(1,204)	(1,213)	(1,267)	(1,257)	(1,235)	(1,266)	(1,229)	(1,151)
G	55,849	56,410	60,726	63,450	62,856	66,534	71,938	77,052	79,366	92,947
H	46,568	39,568	39,780	36,587	32,460	41,526	44,539	38,034	46,130	53,764
I	39,000	37,171	34,371	36,928	36,975	34,201	34,233	34,263	39,000	39,000
J	(5,585)	(5,641)	(6,073)	(6,345)	(6,286)	(6,653)	(7,194)	(7,705)	(7,937)	(9,295)
K	33,415	31,530	28,298	30,583	30,689	27,548	27,039	26,558	31,063	29,705
L	79,983	71,098	68,078	67,170	63,149	69,074	71,578	64,592	77,193	83,469
M	\$ 3,040	3,745	4,020	4,395	4,680	4,950	5,320	5,795	6,260	6,710
N	3,989	2,963	2,756	2,530	2,354	2,181	1,958	1,692	1,402	1,089
O	17,431	18,753	18,713	18,658	19,538	20,707	20,378	21,659	24,807	24,555
P	12,947	12,183	10,647	9,724	10,964	9,754	10,549	12,455	13,124	14,342
Q	-	-	-	-	-	-	-	-	-	-
R	1,158	1,204	1,204	1,213	1,267	1,257	1,235	1,266	1,229	1,151
S	\$ 38,565	38,848	37,340	36,520	38,803	38,849	39,440	42,867	46,822	47,847
Rate covenant tests:										
Adjusted net revenues vs. total debt service										
Required ratio of lines L ÷ S										
Actual ratio of lines L ÷ S										
Adjusted net revenues vs. revenue bond debt service										
Required ratio of lines L ÷ (M + N)										
Actual ratio of lines L ÷ (M + N)										
Bond reserve requirement test:										
Adjusted net revenues vs. revenue bond debt service										
Required ratio of lines L ÷ (M + N)										
Actual ratio of lines L ÷ (M + N)										

¹ The Water System Revenue Refunding Bonds Series 1999 requires three coverage tests. Two rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The bond reserve requirement test determines whether the City will be required to establish a debt service reserve fund. The City has exceeded all coverage requirements.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio
Sanitary Sewer Enterprise Revenue Bond Coverage¹
Sanitary Sewer System Revenue Bonds Series 2008A&B
2008

(in thousands, except coverages)

Line	As defined in indenture	2008
A	Gross revenue, including interest	\$ 235,508
B	O & M expenses, net of depreciation	<u>(87,024)</u>
C	Net revenues (A - B)	<u>148,484</u>
D	Cash balance, as of December 31 of the preceding fiscal year, in the Sewer operating fund and the system reserve fund	101,063
E	O & M expense reserve requirement (10% of preceding year)	<u>(8,600)</u>
F	Sewer operating fund and system reserve fund available cash balance (D - E)	<u>92,463</u>
G	Adjusted net revenues (C + F)	<u>\$ 240,947</u>
H	Revenue bond principal	\$ 13,140
I	Revenue bond interest	18,072
J	General obligation bond principal	24,259
K	General obligation bond interest	11,719
L	General obligation note interest	-
M	OWDA/EPA principal	26,567
N	OWDA/EPA interest	20,465
O	Total debt service (H - N)	<u>\$ 114,222</u>
	Rate covenant tests:	
	Adjusted net revenues vs. total debt service	1.00
	Required ratio of lines G ÷ O	2.11
	Actual ratio of lines G ÷ O	
	Adjusted net revenues vs. revenue bond debt service	1.20
	Required ratio of lines G ÷ (H + I)	7.72
	Actual ratio of lines G ÷ (H + I)	

¹ The Sanitary Sewer System Revenue Bonds Series 2008A&B require two coverage tests. The rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The City has exceeded all coverage requirements.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

**Sanitary Sewer Enterprise Revenue Bond Coverage ¹
Sanitary Sewer System Revenue Refunding Bonds Series 1994 and 2002
1999 through 2008 ***

(in thousands, except coverages)

Line	As defined in indenture	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
A	Gross revenue, including interest	\$ 121,110	121,058	119,237	125,795	118,108	133,518	145,234	168,709	202,748	N/A
B	O & M expenses, net of depreciation	(55,786)	(54,153)	(59,568)	(61,476)	(64,205)	(67,778)	(73,649)	(80,310)	(85,999)	N/A
C	Net revenues (A - B)	65,324	66,905	59,669	64,319	53,903	65,740	71,585	88,399	116,749	N/A
D	System reserve fund at January 31	72,000	66,647	66,562	66,562	66,562	60,779	51,158	49,290	48,912	N/A
E	O & M expense reserve requirement (B x 10%)	(5,578)	(5,415)	(5,967)	(6,148)	(6,421)	(6,695)	(7,365)	(8,031)	(8,600)	N/A
F	System reserve fund available (D - E)	66,422	61,232	60,595	60,414	60,141	54,084	43,793	41,259	40,312	N/A
G	Adjusted net revenue (C + F)	\$ 131,746	128,137	120,264	124,733	114,044	119,824	115,378	129,658	157,061	N/A
H	Revenue bond principal	\$ 8,435	8,890	9,380	9,900	10,940	11,300	11,670	12,050	12,540	N/A
I	Revenue bond interest	8,064	8,091	6,902	7,085	3,793	3,362	3,492	3,369	3,321	N/A
J	General obligation bond principal	18,320	19,993	20,417	20,478	22,398	22,488	17,162	18,706	23,973	N/A
K	General obligation bond interest	13,656	12,401	11,152	11,109	11,675	10,056	10,488	11,836	14,085	N/A
L	General obligation note interest	-	-	18	-	-	-	-	-	-	-
M	OWDA/EPA principal	5,604	5,961	7,598	4,830	10,733	12,784	14,473	14,611	18,249	N/A
N	OWDA/EPA interest	4,826	4,727	6,199	4,221	9,327	11,543	13,054	12,887	13,637	N/A
O	Total debt service (H - N)	\$ 58,905	60,063	61,666	57,623	68,866	71,533	70,339	73,459	85,805	N/A
Rate covenant tests:											
Adjusted net revenues vs. total debt service											
	Required ratio of lines G ÷ O	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	N/A
	Actual ratio of lines G ÷ O	2.24	2.13	1.95	2.16	1.66	1.68	1.64	1.77	1.83	N/A
Adjusted net revenues vs. revenue bond debt service											
	Required ratio of lines G ÷ (H + I)	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	N/A
	Actual ratio of lines G ÷ (H + I)	7.99	7.55	7.39	7.34	7.74	8.17	7.61	8.41	9.90	N/A
Bond reserve requirement test:											
Adjusted net revenues vs. revenue bond debt service											
	Required ratio of lines G ÷ (H + I)	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	N/A
	Actual ratio of lines G ÷ (H + I)	7.99	7.55	7.39	7.34	7.74	8.17	7.61	8.41	9.90	N/A

¹ The Sanitary Sewer System Refunding Bonds Series 1994 and 2002 require three coverage tests. Two rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The bond reserve requirement test determines whether the City will be required to establish debt service reserve funds. The City has exceeded all coverage requirements.

* **The 1994 and 2002 Sanitary Sewer Revenue Bonds were fully refunded or defeased in January 2008. Please see Note G for further explanation.**

City of Columbus, Ohio

Table 22

Business Indicators (1) 1999–2008

<u>Year</u>	Square Mile Area City of Columbus <u>Year End</u>	Air Passengers (000)	Scheduled Airline Freight (000 lbs.) (2)
1999	214.7	6,542	51,329
2000	216.6	6,873	49,772
2001	218.6	6,680	33,649
2002	221.2	6,741	23,591
2003	222.5	6,252	23,742
2004	224.2	6,232	20,796
2005	225.9	6,612	19,769
2006	226.8	6,734	18,949
2007	226.9	7,719	13,528
2008	227.1	6,910	14,365

<u>Year</u>	Active Gas Meters	Telephone Access Lines	New Car Sales
1999	414,824	836,971	54,920
2000	419,865	813,214	52,819
2001	427,844	855,027	49,812
2002	444,612	769,332	41,865
2003	442,639	758,364	39,604
2004	444,865	765,244	37,212
2005	452,421	684,999	35,864
2006	456,903	620,277	33,666
2007	464,499	557,440	34,782
2008	462,816	490,528	30,712

<u>Year</u>	<u>New Truck Sales</u>	<u>All Vehicle Registrations</u>	
		<u>Columbus, Ohio</u>	<u>Franklin County (Includes Columbus)</u>
1999	48,856	693,200	1,054,030
2000	38,092	668,609	1,072,923
2001	35,284	692,880	1,084,172
2002	30,654	664,144	1,094,862
2003	31,073	668,534	1,100,170
2004	31,023	690,861	1,117,338
2005	30,398	699,395	1,102,590
2006	27,030	697,359	1,095,586
2007	27,526	697,429	1,103,842
2008	21,140	690,944	1,101,479

(1) Franklin County data unless otherwise indicated.

(2) Includes cargo, freight and mail. Data representative of Columbus Regional Airport Authority - Port Columbus only.

N.A. Information not available.

Sources: Columbus Area Chamber of Commerce, Research Department; Columbia Gas of Ohio; AT&T; Columbus Regional Airport Authority; The Polk Company, Government Relations; and the State of Ohio, Bureau of Motor Vehicles.

City of Columbus, Ohio

Table 23

Growth in Land Area

Selected Years

<u>Year</u>	<u>Square miles annexed (1)</u>	<u>Square miles at December 31</u>
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1991	0.801	196.829
1992	1.515	198.344
1993	0.979	199.323
1994	0.642	199.965
1995	4.314	204.279
1996	1.953 (2)	209.218 (2)
1997	2.797	212.015
1998	1.520	213.535
1999	1.141	214.676
2000	1.957	216.633
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850
2006	0.932	226.782
2007	0.173	226.955
2008	0.157	227.112

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

Source: City of Columbus, Division of Transportation, Maps Section.

City of Columbus, Ohio
Largest Employers in the Greater Columbus Area
Ranked by Number of Full-time Employees

2008			1999				
Rank	Name of Employer	FTEs	% to Total	Rank	Name of Employer	FTEs	% to Total
1.	State of Ohio	24,492	2.58%	1.	State of Ohio	27,755	N.A.
2.	Ohio State University	21,107	2.23%	2.	Ohio State University/University Hospital	21,369	(2)
3.	JPMorgan Chase & Co.	14,689	1.55%	3.	Federal Government/United States Postal Service	10,113	(3)
4.	Nationwide	11,441	1.21%	4.	Honda of America Mfg. Inc .	13,200	N.A.
5.	Federal Government/United States Postal Service	10,762 (1)	1.14%	5.	Banc One Corp.	10,900	N.A.
6.	OhioHealth	10,592	1.12%	6.	Columbus Public Schools	9,451	N.A.
7.	Honda of America Mfg. Inc .	8,800	0.93%	7.	Nationwide Insurance Companies	9,311	N.A.
8.	Columbus City School District	8,276	0.87%	8.	City of Columbus	8,256	N.A.
9.	City of Columbus	8,227	0.87%	9.	Grant/Riverside Methodist & Doctors Hospital	7,492	N.A.
10.	Franklin County	6,310	0.67%	10.	Limited Inc.	7,200	N.A.
11.	Limited Brands	6,250	0.66%	11.	Big Bear Stores Inc.	6,500	N.A.
12.	Mount Carmel Health System	5,638	0.60%	12.	Franklin County	6,003	N.A.
13.	Huntington Bancshares Inc.	4,700	0.50%	13.	Lucent Technologies	5,600	N.A.
14.	American Electric Power Company, Inc.	4,384	0.46%	14.	Schottenstein Stores Corp.	5,000	N.A.
15.	Kroger Co.	4,014	0.42%	15.	Mount Carmel- East, West & St. Ann	4,279	N.A.
16.	Nationwide Children's Hospital	3,880	0.41%	16.	Kroger Co.	4,075	N.A.
17.	Medco Health Solutions Inc.	3,681	0.39%	17.	Wendy's International Inc.	3,700	N.A.
18.	Cardinal Health Inc.	3,600	0.38%	18.	Huntington Bancshares Inc.	3,630	N.A.
19.	AT&T Ohio	3,000	0.32%	19.	American Electric Power	3,462	N.A.
20.	Battelle	2,500	0.26%	20.	Catholic Diocese of Columbus	3,883	N.A.
21.	South-Western City Schools	2,479	0.26%	21.	Battelle	3,237	N.A.
22.	Emerson Network Power/Liebert Corp.	2,107	0.22%	22.	Ameritech Ohio	3,100	N.A.
23.	Abbott Nutrition, division of Abbott	1,986	0.21%	23.	Quest Communications International Inc.	2,918	N.A.
24.	TS Tech North America	1,956	0.21%	24a.	Meijer Inc.	2,500	N.A.
25.	Alliance Data	1,913	0.20%	24b.	National City Bank	2,500	N.A.

(1) Federal Government employees includes: 5,391 Federal Government and US Postal Service FTEs; 2,891 Defense Finance & Accounting Service Center FTEs; and 2,480 Defense Supply Center FTEs.

(2) Ohio State University employees includes: 17,597 University FTEs and 3,772 University Hospital FTEs.

(3) Federal Government employees includes: 5,013 Federal Government and US Postal Service FTEs; 2,600 Defense Defense Supply Center FTEs; and 2,500 Defense Finance & Accounting Service Center FTEs.
 N.A. Not Available.

Source of FTEs and Rank: "Top 100 Largest Area Employers", Business First of Columbus, © Copyright 2008, Business First of Columbus Inc. All rights reserved. Reprinted with permission.

Source of % to Total: City of Columbus, City Auditor. Percentage calculated using Columbus MSA labor force number from Table 26 of 965,700, less Morrow County labor force of 18,200, which is included in the Columbus MSA, but not considered in the Business First Largest Employers statistics.

City of Columbus, Ohio

Table 25

Estimated Civilian Labor Force and Annual Average Unemployment Rates 1999—2008

Year	Franklin County		(Labor Force in Thousands) Columbus M.S.A. (1)		Ohio		U.S.
	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Unem- ployment rate (3)
1999	593.4	2.5	829.9	2.6	5,749.0	4.3	4.2
2000	604.3	2.4	850.8	2.5	5,783.0	4.1	4.0
2001	622.0	2.8	875.5	2.8	5,857.0	4.3	4.8
2002	624.7	4.4	882.9	4.4	5,828.0	5.7	5.8
2003	629.6	4.7	890.6	4.8	5,877.0	5.9	6.0
2004	627.3	4.8	888.8	4.9	5,890.0	6.5	5.4
2005	604.4	5.3	923.0	5.3	5,900.4	5.9	5.1
2006	609.7	4.7	938.6	4.7	5,934.0	5.5	4.6
2007	618.2	4.7	958.1	4.7	5,976.5	5.6	4.6
2008	626.0	5.5	969.3	5.5	5,986.4	6.6	5.8

- (1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Licking, Madison, Morrow, Pickaway, and Union counties.
- (2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.
- (3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

City of Columbus, Ohio

**Unemployment Rates
(%, except for Average Columbus MSA employment base)
1999-2008**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Franklin County:										
January	2.6	2.5	2.6	4.0	4.8	5.0	5.8	4.7	4.7	4.9
February	2.6	2.7	2.4	4.2	5.0	4.9	6.3	5.1	4.3	4.6
March	2.5	2.6	2.2	4.4	5.0	4.7	5.8	4.6	4.4	4.8
April	2.3	2.2	2.1	4.3	4.8	4.7	5.3	4.8	4.6	4.4
May	2.4	2.3	2.3	4.5	5.0	4.6	5.2	4.4	4.6	4.9
June	2.8	2.8	3.0	5.0	5.5	5.2	5.6	4.9	5.3	5.7
July	2.5	2.4	2.7	4.5	4.8	4.8	4.9	5.0	4.8	6.2
August	2.6	2.5	2.9	4.6	4.5	4.8	5.1	4.8	4.7	6.2
September	2.8	2.7	3.2	4.8	4.7	4.9	5.2	4.6	5.0	6.1
October	2.6	2.4	3.0	4.5	4.2	5.0	4.9	4.4	4.7	5.9
November	2.4	2.3	3.3	4.4	4.2	5.0	4.9	4.5	4.5	5.8
December	2.1	2.1	3.1	4.1	4.0	4.3	4.8	4.4	4.7	6.1
Annual Average Rates:										
Franklin County	2.5	2.4	2.8	4.4	4.7	4.8	5.3	4.7	4.7	5.5
State of Ohio	4.3	4.1	4.3	5.7	5.9	6.0	5.9	5.5	5.6	6.6
United States	4.2	4.0	4.8	5.8	6.0	5.5	5.1	4.6	4.6	5.8
Average Columbus MSA employment	808,000	847,100	850,900	843,900	848,100	845,200	874,400	894,200	912,700	912,200

Source: Ohio Department of Job and Family Services.

City of Columbus, Ohio
Estimated Per Capita Income
1999—2008

Year	Columbus M.S.A.			Franklin County		Ohio		United States	
	Total Personal Income (in thousands)	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average	Per capita income	Per capita income
1999	\$ 46,047,254	\$ 29,777	104.3	\$ 30,820	108.0	\$ 27,171	95.2	\$	28,546
2000	49,769,813	30,619	103.9	31,685	107.5	27,977	94.9		29,469
2001	51,523,774	31,343	103.1	32,361	106.4	28,699	94.4		30,413
2002	53,426,817	32,043	103.7	32,947	106.6	29,195	94.5		30,906
2003	54,931,069	32,930	104.6	34,471	109.5	30,129	95.7		31,472
2004	57,700,319	34,128	103.3	35,641	107.8	31,161	94.3		33,050
2005	59,674,389	34,960	101.4	36,547	106.0	31,860	92.4		34,471
2006	62,634,814	36,110	98.4	37,492	102.1	33,320	90.8		36,714
2007	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		N.A.
2008	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		N.A.

N.A. = Information not available.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)
Nonagricultural Wage and Salary Employment in Selected Industries (2)
Annual Average Data for 1999—2008
(in thousands, except percent)

Industry	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	Percentage of Total 2007 employment
Total	857.9	888.1	889.9	883.5	872.3	902.2	908.1	918.0	930.1	N.A.	100.0
Manufacturing:	93.0	95.0	91.2	77.0	72.6	81.1	78.8	78.1	77.0	N.A.	8.3
Durable Goods	55.8	57.6	54.9	49.4	45.4	52.8	51.1	50.7	51.1	N.A.	5.5
Nondurable Goods	37.2	37.4	36.3	27.6	27.2	28.3	27.7	27.4	25.9	N.A.	2.8
Nonmanufacturing:	764.9	793.1	798.7	806.5	799.7	821.1	829.3	839.9	853.1	N.A.	91.7
Construction	38.1	40.4	40.1	41.1	38.8	26.6	26.3	25.7	24.6	N.A.	2.6
Transportation and Public Utilities	40.3	42.9	43.1	34.1	35.1	39.3	40.8	45.0	49.9	N.A.	5.4
Wholesale Trade	44.2	46.0	45.8	38.4	36.5	37.0	37.4	38.0	38.8	N.A.	4.2
Retail Trade	177.7	184.2	182.8	113.2	108.3	108.9	108.5	104.9	103.2	N.A.	11.1
Finance, Insurance, and Real Estate	77.8	76.8	78.0	74.9	76.1	73.9	72.7	73.5	73.9	N.A.	7.9
Services	247.2	261.5	265.1	359.2	358.6	381.7	388.0	396.2	405.6	N.A.	43.6
Government:	138.9	141.3	143.8	145.6	146.3	153.7	155.6	156.6	157.1	N.A.	16.9
Federal Government	14.3	14.6	13.8	13.6	13.3	13.1	12.8	12.9	13.3	N.A.	1.4
State Government	58.5	58.7	59.6	59.9	60.0	61.3	62.5	63.0	63.7	N.A.	6.9
Local Government	66.1	68.0	70.4	72.1	73.0	79.3	80.3	80.7	80.1	N.A.	8.6

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Licking, Madison, and Pickaway counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.
N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

City of Columbus, Ohio

Table 29

School Enrollment Trends in Franklin County 1999—2008

Year	The Ohio State University	Columbus State Community College	Other Colleges/ Universities (1)	Total Colleges/ Universities	Columbus Public Schools (2)
1999	48,003	17,662	15,600	81,265	64,339
2000	47,952	18,094	15,943	81,989	64,859
2001	48,477	19,642	16,678	84,617	64,548
2002	49,676	22,222	17,140	89,038	63,628
2003	50,731	23,297	18,010	92,038	62,281
2004	50,995	20,726	18,746	90,467	63,100
2005	50,504	22,014	19,046	91,564	59,101
2006	51,818	22,745	19,636	94,199	55,690
2007	52,568	23,057	19,652	95,277	55,072
2008	53,715	24,483	20,045	98,243	53,420

(1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican University, Otterbein College, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2008 enrollment was approximately 3,176 students. Also, in Franklin County there are 39 proprietary schools with an estimated enrollment of 9,343 students.

(2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus and contains current information. Fifteen other public school districts lie partially or wholly within Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 115,408. Additionally, the Catholic Diocese of Columbus operates 29 elementary and secondary schools in Franklin County with approximately 12,396 students. The 117 additional nonpublic schools located in Franklin County have an estimated enrollment of 32,311.

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Association of Independent Colleges and Universities of Ohio; State Board of Career Colleges and Schools.

City of Columbus, Ohio

Table 30

City of Columbus and Franklin County, Ohio Land Area December 31, 2008

<u>Jurisdiction</u>	<u>Square Miles</u>
Columbus.....	227.1 (1)
Less portion outside of Franklin County.....	(9.2) (2)
Other incorporated areas in Franklin County excluding Columbus.....	139.0 (2)
Unincorporated Townships within Franklin County.....	<u>187.0</u> (2)
Total approximate area of Franklin County	<u><u>543.9</u></u>

Sources: (1) City of Columbus, Division of Transportation - City Map Room

(2) Franklin County Engineer

**Exempted Real Property
in Franklin County
1999-2008**

<u>Year</u>	<u>Amount (in thousands)</u>
1999	\$ 2,282,662
2000	2,733,229
2001	2,881,736
2002	2,809,079
2003	3,231,183
2004	3,448,684
2005	4,033,100
2006	4,081,009
2007	4,279,504
2008	4,305,521

Exempted real property represents assessed value of certain real property owned by governmental entities (e.g., state, county, city, schools, etc.) or owned by religious or charitable organizations.

Source: Franklin County Auditor.

City of Columbus, Ohio

Table 32

**Salaries of Principal Officials
December 31, 2008**

Title	Annual Salary		
	2008	2009	
Mayor	\$ 158,302	\$ 158,302	(1)
President of City Council	46,733	46,733	
Member of Council	38,848	38,848	
City Attorney	146,404	150,796	
City Auditor	146,404	150,796	
City Clerk	94,672	93,184	(1)
City Treasurer	108,307	82,867	(1)
Department Heads/Directors:			
Civil Service Executive Secretary	144,690	140,546	(1)
Health Commissioner	174,490	169,728	(1)
Recreation and Parks	128,890	125,195	(1)
Public Safety	148,287	144,040	(1)
Public Service	132,552	128,752	(1)
Community Relations	vacant	vacant	
Development	143,252	142,917	(1)
Equal Business Opportunity	94,754	97,843	(1)
Education	94,113	91,416	(1)
Human Resources	129,828	126,110	(1)
Technology	147,134	142,917	(1)
Utilities	144,767	144,040	(1)
Finance	146,127	144,040	(1)

(1) Hourly rate at January, 2009 annualized X 2,080 hours.

Source: City of Columbus, Ohio, City Auditor.

Table 33

City of Columbus, Ohio

**Surety Bond Coverage
December 31, 2008**

Position	Coverage	Amount	
City Treasurer	Fidelity Bonds	\$ 10,000,000	(1)
Deputy Treasurer	Fidelity Bonds	\$ 10,000,000	(1)
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 25,000	(2)
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 1,000,000	(3)

- (1) Primary bonds of \$5,000,000 are provided by The Cincinnati Insurance Company and expire on 12/31/10. Excess bonds of \$5,000,000 are provided by Travelers Casualty and Surety Company and expire on 12/31/10.
- (2) The Honesty Blanket Position Bond is provided by Travelers Casualty and Surety and expires on 12/31/10.
- (3) The Faithful Performance Blanket Bond is provided by Travelers Casualty and Surety and expires on 12/31/10.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Claims Against the City Resulting in Litigation, Last Ten Years
(dollar amounts expressed in thousands)

<u>Period</u>	<u>Cases Filed</u> ⁽¹⁾		<u>Cases Closed</u> ⁽¹⁾		<u>Amount Paid by City</u>
	<u>Number</u>	<u>Seeking</u>	<u>Number</u>	<u>Seeking</u>	
1999	231	\$ 79,002	343	\$ 76,583	\$ 3,337
2000	255	111,909	279	498,431	1,098
2001	246	56,255	401	106,041	670
2002	291	831,062 ⁽²⁾	282	93,173	1,286
2003	275	218,148	258	847,660	453
2004	341	98,910	243	77,688	1,834
2005	342	31,178	440	232,533	604
2006	355	31,439	324	27,235	866
2007	313	221,959 ⁽³⁾	303	43,132	826
2008	316	72,781	489	223,689	361

(1) Cases filed and cases closed include those cases not seeking monetary damages.

(2) Cases filed in 2002 for \$831.062 million include \$727.0 million of claims filed by 3 pro se claimants; dismissed in 2003.

(3) Cases filed in 2007 for \$221.959 million include \$200.0 million of claims filed by 1 pro se claimant.

Source: Columbus City Attorney's Office

City of Columbus, Ohio
Comparison of Building Permits Issued
1999-2008

Table 35

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
1999	4,188	\$ 866,932	5,287	\$ 692,390	9,475	\$ 1,559,322
2000	3,880	1,287,368	5,058	723,754	8,938	2,011,122
2001	4,125	1,194,028	3,682	589,247	7,807	1,783,275
2002	4,179	831,872	3,200	421,685	7,379	1,253,557
2003	3,885	673,876	3,391	297,096	7,276	970,972
2004	3,237	670,001	3,664	334,459	6,901	1,004,460
2005	3,004	598,572	3,053	333,021	6,057	931,593
2006	1,703	583,244	2,729	405,068	4,432	988,312
2007	1,690	722,921	3,306	844,679	4,996	1,567,600
2008	1,146	988,105	7,656	1,090,042	8,802	2,078,147

Source: City of Columbus, Ohio, Department of Development, Building and Development Services

City of Columbus, Ohio
Average Cost of Housing Construction
1999—2008

Table 36

<u>Year</u>	Single-family average structure cost	% Change from previous year	% Change from 1998	Multi-family average unit cost	% Change from previous year	% Change from 1998
1999	\$ 102,377	14.3 %	14.3 %	\$ 36,129	(21.7) %	(21.72) %
2000	129,906	26.9	45.0	42,517	17.7	(7.88)
2001	130,403	0.4	45.6	45,800	7.7	(0.77)
2002	133,643	2.5	49.2	43,526	(5.0)	(5.70)
2003	137,895	3.2	54.0	41,844	(3.9)	(9.34)
2004	141,286	2.5	57.8	59,897	43.1	29.77
2005	160,489	13.6	79.2	74,575	24.5	61.58
2006	168,827	5.2	88.5	94,785	27.1	105.36
2007	162,267	(3.9)	81.2	64,154	(32.3)	39.00
2008	169,173	4.3	88.9	66,408	3.5	43.88

Source: City of Columbus, Ohio, Department of Development, Building Services

City of Columbus, Ohio
 Number of City Government Employees by Function
Last Six Years

Number of Employees (Full Time and Part Time) as of December 31,

Function	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Governmental activities:						
General government	1,013	962	1,099	1,102	1,245	1,221
Public service	974	940	868	891	804	781
Public safety	3,841	3,836	3,845	3,893	3,935	3,893
Development	365	356	338	338	338	324
Health	415	394	431	468	458	430
Recreation and parks	<u>707</u>	<u>659</u>	<u>719</u>	<u>735</u>	<u>722</u>	<u>703</u>
Total governmental activities	<u>7,315</u>	<u>7,147</u>	<u>7,300</u>	<u>7,427</u>	<u>7,502</u>	<u>7,352</u>
Business-type activities:						
Water	550	537	538	456	465	577
Sanitary Sewer	510	500	496	581	576	536
Storm Sewer	34	34	42	103	104	23
Electricity	<u>126</u>	<u>124</u>	<u>129</u>	<u>92</u>	<u>93</u>	<u>101</u>
Total business-type activities	<u>1,220</u>	<u>1,195</u>	<u>1,205</u>	<u>1,232</u>	<u>1,238</u>	<u>1,237</u>
Total primary government	<u>8,535</u>	<u>8,342</u>	<u>8,505</u>	<u>8,659</u>	<u>8,740</u>	<u>8,589</u>

Source: City of Columbus, City Auditor.

City of Columbus, Ohio

Number of City Employees (Full Time and Part Time as of December 31)
Covered under State Retirement Systems
Last Ten Fiscal Years

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Police (OP&F)	1,793	1,795	1,810	1,827	1,843	1,842	1,863	1,873	1,927	1,903
Fire (OP&F)	1,524	1,530	1,518	1,534	1,539	1,546	1,532	1,541	1,514	1,522
Civilians (OPERS)	5,696	5,644	5,634	5,424	5,153	4,954	5,110	5,245	5,299	5,164
Total employees	<u>9,013</u>	<u>8,969</u>	<u>8,962</u>	<u>8,785</u>	<u>8,535</u>	<u>8,342</u>	<u>8,505</u>	<u>8,659</u>	<u>8,740</u>	<u>8,589</u>

Total Payrolls, Last Ten Years
(Amounts in millions)

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Payrolls subject to OPERS	\$ 189.0	197.3	206.3	211.9	212.9	212.6	230.1	232.6	246.7	253.7
Payrolls subject to OP&F	157.4	175.4	188.5	192.4	197.1	210.1	224.1	225.6	237.3	251.2
Payrolls not subject to pension benefit calculation	5.6	7.5	7.1	6.3	5.7	6.1	5.8	6.5	6.8	8.0
Total	\$ <u>352.0</u>	<u>380.2</u>	<u>401.9</u>	<u>410.6</u>	<u>415.7</u>	<u>428.8</u>	<u>460.0</u>	<u>464.7</u>	<u>490.8</u>	<u>512.9</u>

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Operating Indicators by Functions/Programs Last Three Fiscal Years

	2006	2007	2008
General Government			
Kilowatt hours electricity used per facility square foot	N.A.	3.4	1.6
Cubic feet gas used per facility square foot	N.A.	6.0	6.4
Employee turnover rate	4.3%	5.6%	1.4%
% information technology problems resolved within time standards	65%	69%	70%
Public Service			
% new sidewalk service requests closed within 30 days	26%	45%	95%
% city street lane miles resurfaced	N.A.	N.A.	1.6%
% curb maintenance service requests closed within 90 days	95%	96%	77%
% pothole repair service requests closed within 3 days	62%	61%	63%
% snow and ice removal service requests closed within 2 days	98%	91%	92%
% traffic sign repair service requests closed within 14 days	58%	47%	41%
# households served per refuse collector	1,360	1,380	1,385
# missed refuse collections per 10,000 stops (90 gallon)	5.7	7.0	6.6
# missed refuse collections per 10,000 stops (300 gallon)	1.9	1.8	2.0
# missed refuse collections per 10,000 stops (multi-family)	1.2	1.3	1.4
% waste diverted from landfill	12.4%	13.6%	12.4%
Public Safety			
# civilian fire deaths per 100,000 residents	1.97	0.78	0.91
# fires per 1,000 residents	4.4	4.8	1.8
% fire incidents responded to within 8 minutes of call	N.A.	89%	89%
% emergency medical responses within 8 minutes of call	N.A.	88%	86%
% structure fires contained to room of origin	65%	65%	68%
# violent crimes reported per 100,000 residents per month	67.2	64.9	61.6
# property crimes reported per 100,000 residents per month	574.7	535.0	308.8
% violent crime reports cleared by arrest per month	N.A.	11.9%	10.8%
% property crime reports cleared by arrest per month	N.A.	3.6%	3.7%
Development			
# jobs created or retained through economic development incentives	N.A.	3,066	7,150
% non-emergency code enforcement requests responded to within 10 business days	N.A.	80.9%	81.3%
% emergency code enforcement requests investigated within 2 business days	N.A.	74.3%	75.4%
# homes rehabbed or repaired	813	994	1,070
Health			
% licensed food facilities in compliance with public health standards	N.A.	N.A.	99.9%
% food safety inspections completed per inspector	N.A.	N.A.	663.1
# syphilis cases diagnosed and treated	64	79	86
# tuberculosis patients per 100,000 County residents	7.76	7.12	5.57
# vital statistics transactions per worker	N.A.	16,472	17,127
% eligible County residents enrolled in WIC program	N.A.	92%	88%
Recreation & Parks			
# maintained park acres per 1,000 residents	N.A.	15.0	9.7
% parks mowed every 16-21 days	86%	85%	72%
# recreation center program participants	N.A.	48,822	50,673
# swimming pool program participants	43,872	108,878	230,025
# golf rounds played	268,622	260,107	247,971

Source: City of Columbus, Office of Performance Management
N.A. : Not Available

City of Columbus, Ohio
Operating Indicators and Capital Asset Statistics
Last Ten Fiscal Years

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Public Service										
Highways and Streets										
Streets (miles)	1,921	1,944	1,963	1,979	2,001	2,023	2,038	2,049	2,050	2,053
Streetlights	43,633	48,515	44,153	45,514	46,322	47,876	48,803	49,982	50,646	51,007
Traffic Signals	294	300	325	350	422	350	330	300	270	262
Computerized Signals	599	603	617	600	531	600	635	716	710	718
City Fleet (public service)										
Refuse	268	271	282	277	254	241	239	230	234	238
Other	1,689	1,701	1,664	1,637	1,638	1,525	1,504	1,486	1,489	1,496
Public Safety										
Police										
Headquarters	1	1	1	1	1	1	1	1	1	1
Heliport	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	2	1	1	1	1
Substations	18	14	14	14	13	14	12	12	13	13
Fire										
Headquarters	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Fire Stations	31	31	31	31	32	32	32	33	33	33
City Fleet (public safety)										
Fire	354	382	384	394	383	407	432	415	402	399
Police	1,094	1,161	1,209	1,188	1,180	1,127	1,073	1,061	1,029	1,022
Recreation and parks										
Parks Acreage	14,032	14,154	14,613	14,544	14,617	14,854	14,892	14,020	14,101	14,265
Parks	293	303	323	333	340	369	369	396	406	417
Playgrounds	120	126	126	128	128	131	131	134	136	138
Swimming Pools	11	12	12	11	11	11	11	10	10	10
Tennis Courts	147	141	141	141	141	136	136	136	136	136
Community Centers	28	28	28	28	27	27	28	28	28	30
Senior Centers	7	7	7	7	6	6	5	5	5	-
Athletic Complexes	5	5	5	5	5	5	5	5	5	5
Specialized Facilities	6	6	6	7	7	7	7	7	7	7
Shelter Houses	8	8	8	8	8	8	10	10	10	10
Golf Courses	7	7	7	7	7	7	7	7	7	7
Reservoirs	3	3	3	3	3	3	3	3	3	3
Water										
Water Mains (miles)	2,392	2,405	2,459	2,479	2,495	2,521	2,540	2,550	2,550	2,566
Maximum Daily Capacity (millions of gallons)	209	184	203	216	189	191	209	209	215	215
Sewer										
Sanitary Sewers (miles)	2,212	2,249	2,288	2,326	2,363	2,782	2,969	3,078	3,125	3,139
Storm Sewers (miles)	1,503	1,560	1,632	1,728	1,789	2,538	2,830	2,901	2,972	2,977
Maximum Daily Capacity (millions of gallons)	N/A	N/A	290	310	310	310	310	310	310	345

¹ In 2008, "Senior Centers" were no longer reported separately. Multi-generational recreation centers included in with "Community Centers".

City of Columbus, Ohio

Table 41

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

Description of Material Events:

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
5. As related to the *City of Columbus, Ohio, Various Purpose Variable Rate G.O. Bonds, Series 1995-1 (Dated May 17, 1995) and Series 1996-1 (Dated December 19, 1996)*, the City elected to obtain an Alternate Liquidity Facility with JP Morgan Chase Bank, National Association effective July 6, 2007. Prior to that, these bonds were enhanced by Liquidity Facilities provided by Westdeutsche Landesbank Girozentrale, New York Branch (WestLB AG). The alternate liquidity facility provides the same level of liquidity for such Bonds as provided by WestLB AG, and as described in Note G of this report.
6. There have been no adverse tax opinions affecting the tax-exempt status of any of the City's outstanding obligations.
7. There have been no modifications to rights of the holders of the City's obligations.
8. On October 15, 2008 the City refunded the full outstanding amounts of the City of Columbus Brewery District TIF Bonds (\$1.2 million) and the City of Columbus Waggoner Road TIF Bonds (\$700 thousand). These TIF Bonds were retired by issuing fixed rate, limited general obligation bonds, which were purchased by the City's Treasury Investment Board.
9. On January 11, 2008, the City defeased the 2002 Sanitary Sewer System Revenue Refunding Bonds which were scheduled to mature on June 1, 2008. Please see Note G for further explanation.
10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.
11. Ratings of the City's bonds and any changes occurring since the City's 2007 CAFR are as follows.

Bond Description	Moody's Investors Service		Standard and Poor's		Fitch Ratings*	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Fixed Rate Bonds	Aaa	Aaa	AAA	AAA	AAA	AAA
General Obligation Variable Rate Demand Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	N/A	Not Rated
1999 Water System Revenue Refunding Bonds	Aa2	Aa2	AA	AA	N/A	Not Rated
2006 Sewer System Adjustable Rate G.O. Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer Fixed Rate Revenue Bonds	N/A	Aa2	N/A	AA	N/A	AA
2008 Sanitary Sewer Adjustable Rate Revenue Bonds	N/A	Aa2/VMIG1	N/A	AA/A-1+	N/A	AA/F1+

*The City was assigned its first Fitch rating in August 2006 for the Sewer System Adjustable Rate G.O. Bonds.

City of Columbus, Ohio

Table 41 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

Material Event Notice: Easton TIF Bonds, Series 2004A

The City issued its \$36,430,000 Tax Increment Financing Bonds, Series 2004A (Easton Project) on November 23, 2004, and obtained a Financial Guaranty Insurance Policy from Ambac Assurance Corporation ("Ambac") to insure the payment of the principal and interest on the Bonds when due. On June 5, 2008, Standard & Poor's downgraded the insured rating on the Bonds from "AAA" to "AA." This downgrade came as the result of the downgrade by Standard & Poor's of Ambac. The underlying rating on the Bonds was unaffected and remains at "BBB+."

The City issued a Material Event Notice on July 7, 2008 based upon the best information available to it. Investors should contact Standard & Poor's for an explanation of the significance of the change in rating. There can be no assurance that any such rating will continue for a period of time or that any rating will not be lowered or withdrawn.

Material Event Notice: Polaris TIF Bonds, Series 2004A

The City issued its \$20,000,000 Tax Increment Financing Bonds, Series 2004A (Polaris Project) on October 28, 2004, and obtained a Financial Guaranty Insurance Policy from Ambac to insure the payment of the principal and interest on the Bonds when due. On June 5, 2008, Standard & Poor's downgraded the insured rating on the Bonds from "AAA" to "AA." This downgrade came as the result of the downgrade by Standard & Poor's of Ambac. The underlying rating on the Bonds was unaffected and remains at "A."

The City issued a Material Event Notice on July 7, 2008 based upon the best information available to it. Investors should contact Standard & Poor's for an explanation of the significance of the change in rating. There can be no assurance that any such rating will continue for a period of time or that any rating will not be lowered or withdrawn.

12. The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking", on an annual basis as is required by the Rule.

Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- (1.) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- (2.) **Debt Summary – Overlapping Debt** – see Table 18 contained in this report.

City of Columbus, Ohio

Table 41 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(3.) **Debt Summary – Historical Debt Information**

At December 31 of each of the last ten years outstanding bonds and notes, exclusive of the capitalized leases of \$2.0 million, are shown in the following table.

Year	(in thousands)		Total
	Bonds and long-term notes	Short-term notes	
1999	\$ 1,663,927	\$ 176	\$ 1,664,103
2000	1,697,710	1,541	1,699,251
2001	1,733,404	1,830	1,735,234
2002	1,776,312	-	1,776,312
2003	1,677,098	1,693	1,678,791
2004	1,909,154	3,330	1,912,484
2005	2,146,134	2,507	2,148,641
2006	2,388,844	1,382	2,390,226
2007	2,542,278	500	2,542,778
2008	2,860,222	108	2,860,330

(4.) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.

(5.) **Water System – Largest Customers** – see table below.

Water Enterprise – Ten Largest Customers (Based upon 2008 Sales)

Customer	Total Charges (in thousands)	% of Total Water Charges
City of Gahanna	\$ 3,097	2.42%
City of Reynoldsburg	2,994	2.34
Anheuser Busch Inc	2,290	1.79
Ohio State University Physical Facilities	1,876	1.47
City of Bexley	1,296	1.01
Franklin County Sanitation Engineer	1,085	0.85
Abbott Laboratories	536	0.42
Columbus Metropolitan Housing Authority	511	0.40
Village of Obetz	447	0.35
7 Up Columbus	<u>380</u>	<u>0.30</u>
Total	<u>\$ 14,512</u>	<u>11.35%</u>

Source: Department of Public Utilities, Division of Water

(6.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.

(7.) **Water System – Outstanding Debt** – see respective financial statements, Note G and Table 19 contained in this report.

City of Columbus, Ohio

Table 41 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(8.) **Sanitary Sewer System – Largest Customers** – see table below.

**Sanitary Sewer Enterprise – Ten Largest Customers
(Based upon 2008 Sales)**

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sewer Charges</u>
Anheuser Busch Inc.	\$ 6,224	3.23%
Ohio State University Physical Facilities	3,600	1.87
Abbott Laboratories	2,132	1.11
Rich Products Corp.	1,370	0.71
7 UP Columbus	1,018	0.53
Jefferson Water and Sewer District	976	0.51
Columbus Metropolitan Housing Authority	929	0.48
Mars Petcare US	922	0.48
The Kroger Co.	644	0.33
Sanamax	<u>637</u>	<u>0.33</u>
Total	<u>\$ 18,452</u>	<u>9.58%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

(9.) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.

(10.) **Storm Sewer System – Largest Customers** – see table below.

**Storm Sewer Enterprise – Ten Largest Customers
(Based upon 2008 Sales)**

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sewer Charges</u>
Ohio State University Physical Facilities	\$ 440	1.45%
Columbus Airport Authority	203	0.67
Columbus International Air Center	133	0.44
Lifestyle Comm	132	0.43
Ohio State University Physical Facilities	102	0.34
PCCP IRG Columbus LLC	101	0.34
JC Penney Co Inc	92	0.30
Ohio Expo Center	84	0.28
Columbus Metropolitan Housing Authority	79	0.26
Consolidated Stores	<u>77</u>	<u>0.25</u>
Total	<u>\$ 1,443</u>	<u>4.76%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 41 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(11.) **Electricity System – Largest Customers** – see table below.

**Electricity Enterprise – Ten Largest Customers
(Based upon 2008 Sales)**

	Total Charges (in thousands)	% of Total Electric Charges
City of Columbus – Div. of Sewerage & Drainage	\$ 9,943	12.01%
City of Columbus – Division of Water	6,556	7.92
State Hilltop Properties	2,749	3.32
City of Columbus – Division of Facilities	2,558	3.09
Columbus School Board	2,319	2.80
Franklin County	2,269	2.74
Columbus State Community College	1,954	2.36
Shelly Materials	1,939	2.34
City of Columbus – Division of Rec. and Parks	1,245	1.50
Franklin International	<u>1,077</u>	<u>1.30</u>
Total	<u>\$ 32,609</u>	<u>39.38%</u>

Source: Department of Public Utilities, Division of Electricity

(12.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.

(13.) **Electricity System – Rate Determination** – see section entitled "Electricity" contained on pages 34 and 227 of this report.

(14.) **Columbus Regional Airport Authority** – see Note Q.

(15.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.

(16.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.

(17.) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.

(18.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.

(19.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.

City of Columbus, Ohio

Table 41 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(20.) **Tax Increment Revenues – Easton** – The following is an update to the information provided in the Official Statement, dated November 9, 2004 and relating to the original issuance of \$36,430,000 City of Columbus, Ohio Tax Increment Financing Bonds, Series 2004A (Easton Project), under the caption "TAX INCREMENT REVENUES." (See Page 11 of the Official Statement.):

Based upon the Franklin County Auditor's billing data for collection year 2008, the top ten obligors with respect to Tax Increment Payments were responsible for \$3,183,906.46 of the total \$4,156,028.27 in TIF Revenues to the City for that collection year. The top ten obligors and their respective percentages of the Total Tax Increment Payments to the City for the collection year 2008 are as follows:

<u>Rank</u>	<u>Name of Obligor</u>	<u>Description</u>	<u>% of Total TIF Payments</u>
1	Easton Town Center II LLC	Mixed use retail/office	31.78%
2	Easton Market LLC	Retail stores	8.12
3	Duke Realty Ohio	Mixed use retail/office	7.35
4	MORSO Holding Co.	Land holding company	6.58
5	Germain Real Estate Co LLC	Mixed use retail/office	6.30
6	Easton Communities II LLC	Multifamily	4.34
7	Columbus 1031 LLC	Mixed use retail/office	3.46
8	Easton Communities LLC	Multifamily	3.38
9	Richs Department Stores Inc	Retail store	3.03
10	Northeast Office Venture	Mixed use retail/office	2.28

City of Columbus, Ohio

Table 41 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (21.) **Tax Increment Revenues – Polaris** – The following is an update to the information provided in the Official Statement, dated October 19, 2004 and relating to the original issuance of \$20,000,000 City of Columbus, Ohio Tax Increment Financing Bonds, Series 2004A (Polaris Project), under the caption "TAX INCREMENT REVENUES." (See Page 15 of the Official Statement.):

Based upon billing data for collection year 2008, the top ten obligors with respect to TIF Payments, and their respective percentages of the total TIF Payments into the TIF Account for that collection year (\$2,151,268.65), were as follows:

Rank	Name of Obligor	Total	City Share	% of Total TIF Payments
1	Banc One Management Corp	\$ 1,376,210.00	\$ 295,711.94	13.75%
2	PFP Columbus LLC	1,357,302.00	291,649.10	13.56
3	Polaris Center LLC	723,160.00	155,388.38	7.22
4	Inland Western Columbus Polaris LLC	416,762.00	89,551.38	4.16
5	NP Limited Partnership	277,568.00	59,642.19	2.77
6	NP Platinum Hotel LLC	268,157.00	57,620.00	2.66
7	8800 Lyra LLC	250,638.00	53,855.62	2.50
8	Northern Lights Shopping Center Inc	240,221.00	51,617.28	2.40
9	8401 Data Point Office Investment	239,805.00	51,527.89	2.40
10	Lowes Home Centers Inc	177,514.00	38,143.17	1.77

- (22.) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City's proposed capital improvements program (CIP), for the period 2009 through 2014, provides for approximately \$3.3 billion in funding (funding to be determined) for various capital improvements. A copy of the current CIP may be obtained by contacting the Department of Finance and Management, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

This Comprehensive Annual Financial Report of the City of Columbus, Ohio will be distributed to approximately 100 recipients including the Municipal Securities Rulemaking Board, all nationally recognized municipal securities information repositories (NRMSIRS), and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The Internet address is: <http://www.cityofcolumbus.org>.

SINGLE AUDIT SECTION

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio (the "City") as of and for the year ended December 31, 2008, which collectively comprise the City's basic financial statements and have issued our report thereon dated May 1, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

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Compliance And Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2008-1.

We noted certain matters that we reported to management of the City in a separate letter dated May 1, 2009.

The City's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the City's response, and accordingly, we express no opinion on it.

This report is intended solely for the information and use of the City Auditor, the City's management, others within the entity, the Ohio Auditor of State and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than those specified parties.

Clark, Schaefer, Hachett & Co.

Cincinnati, Ohio
May 1, 2009

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Honorable Hugh J. Dorrian, City Auditor
City of Columbus, Ohio:

Compliance

We have audited the compliance of the City of Columbus, Ohio (the “City”) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2008. The City’s major federal programs are identified in the summary of auditors’ results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City’s management. Our responsibility is to express an opinion on the City’s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City’s compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

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Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

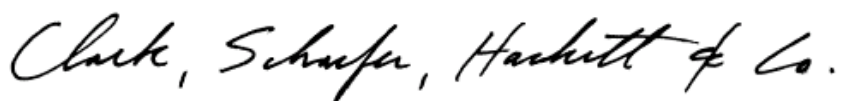
A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material compliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of and for the year ended December 31, 2008, and have issued our report thereon dated May 1, 2009. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the City Auditor, the City's management, the Ohio Auditor of State and federal awarding agencies and pass-through entities, and is not intended to be and should be used by anyone other than these specified parties.



Cincinnati, Ohio
May 1, 2009

City of Columbus, Ohio
 Schedule of Receipts and Expenditures of Federal, State, and County Awards
 For the Period Ended December 31, 2008

Exhibit E-1

Grantor/Program Title	City Grant		CFDA	City Match & Misc		
	No.	Grant No.		Receipts	Receipts	Expenditures
FEDERAL ASSISTANCE						
DEPARTMENT OF AGRICULTURE						
<i>Pass through Ohio Department of Health:</i>						
2006 Women, Infants & Children Program	506016	2520011CL07	10.557	\$ -	\$ 585	\$ 246,812
2007 Women, Infants & Children Program	507016		10.557	1,044	-	7,279
2007 Women, Infants & Children Program	507116		10.557	3,639,868	17,463	3,974,199
2008 Women, Infants & Children Program	508116	02520011WA0209	10.557	859,248	24	1,179,624
Total for CFDA 10.557				4,500,160	18,072	5,407,914
Child Nutrition Cluster						
2008 Summer Food Program	518016		10.559	974,725	-	1,034,183
Total for CFDA 10.559				974,725	-	1,034,183
Total for Child Nutrition Cluster						
Senior Farmers Market	518309		10.576	194,224	-	204,349
Total for CFDA 10.576				194,224	-	204,349
USDA WHIP Grant 2008	518044	725E340829M	10.914	-	-	906
Total for CFDA 10.914				-	-	906
TOTAL DEPARTMENT OF AGRICULTURE						
				5,669,109	18,072	6,647,352
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						
HOME Program Matching Funds	458004	OH 010HG601	14.174	-	86,210	378,279
HOME Matching Funds - Loans Receivable	458004	OH 010HG601	14.174	-	-	786,655
Total for CFDA 14.174				-	86,210	1,164,934
Congregate Housing Service	458005	H3-920H0011-I-A	14.185	-	3,092	-
Total for CFDA 14.185				-	3,092	-
Congregate Housing Service	518002		14.191	218,976	173,030	366,203
Total for CFDA 14.191				218,976	173,030	366,203
Entitlement & Small Cities Cluster						
CDBG Restricted Loan Program	Subfund 001	B-07-MC-390009	14.218	8,058,692	717,167	9,654,681
CDBG Restricted Loan Program	Subfund 002		14.218	-	893,243	1,599,659
Total for CFDA 14.218				8,058,692	1,610,410	11,254,340
Total for Entitlement & Small Cities Cluster						
Urban Development Action Grant	Subfund 016	B-81-AA-39-0096	14.221	-	-	-
Urban Development Action Grant	Subfund 018		14.221	-	11,554	29,784
Total for CFDA 14.221				-	11,554	29,784
Emergency Shelter Grant - HUD	458084	S-07-MC-390009	14.231	264,038	-	260,400
Total for CFDA 14.231				264,038	-	260,400
HOME Investment Partnerships Program	458001	M-07-MC-390210	14.239	-	172,018	7,286,126
HOME Investment Partnerships-Loans Receivable	458001	M-07-MC-390210	14.239	7,018,062	-	51,922,166
Total for CFDA 14.239				7,018,062	172,018	59,208,292
HOPWA - Housing for Persons w/AIDS	508274	O-HH-07-F003	14.241	706,660	-	729,900
Total for CFDA 14.241				706,660	-	729,900
Empowerment Zone Plan/Implement	449006	EZ-03-OH-0010	14.244	503,216	-	468,461
Project Love Immunizations	508251		14.244	-	930	40,787
Total for CFDA 14.244				503,216	930	509,248
Central City Loan Program	449001		14.246	-	119,409	-
Central City Loan Pgm - Repayment	449003		14.246	-	1,446	123,890
Total for CFDA 14.246				-	120,855	123,890
Lead Based Paint Hazards - Round 12	445005	OHLAG0055-95	14.900	574,793	-	866,632
Columbus Healthy Homes Program	504062	OHLHH0131-04	14.900	306,174	-	139,295
Total for CFDA 14.900				880,967	-	1,005,927
Lead Hazard Reduction Grant	447027	OHLHD0174-07	14.905	682,246	-	652,769
Total for CFDA 14.905				682,246	-	652,769
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						
				18,332,857	2,178,099	75,305,687
DEPARTMENT OF JUSTICE						
S.T.O.P. Teenage Opportunity to Purchase	332010		16.523	21,193	-	16,736
Total for CFDA 16.523				21,193	-	16,736
2005 DNA Capacity Enhancement	335033	2005DABXK019	16.560	39,941	-	37,759
Total for CFDA 16.560				39,941	-	37,759
Ohio Crime Victim's Pgm - VOCA	248295	VA-DSCE-537	16.575	102,831	32,474	116,267
SVAA Domestic Violence Advocate	248695	SA-DSCE-537	16.575	13,260	315	8,106
<i>Pass through Ohio Attorney General -</i>						
2005 Probation Svcs - Victim Assistance	255003		16.575	-	-	29,482
2007 Probation Svcs - Victim Assistance	257003		16.575	36,521	-	100,399
2008 Probation Svcs - Victim Assistance	258003	2009VAGENE478	16.575	9,861	69,421	29,662
Total for CFDA 16.575				162,473	102,210	283,916
JAG/CPEG Stalking & Cybercrime Grant	246011	JAG-2010	16.579	103,535	-	72,258
Total for CFDA 16.579				103,535	-	72,258
2007 Byrne Memorial Discretionary Grant	317001	2007-DD-BX-K081	16.580	67,910	-	137,173
Total for CFDA 16.580				67,910	-	137,173

City of Columbus, Ohio
 Schedule of Receipts and Expenditures of Federal, State, and County Awards
 For the Period Ended December 31, 2008

Exhibit E-1 (continued)

Grantor/Program Title	City Grant		CFDA	City Match & Misc		
	No.	Grant No.		Receipts	Receipts	Expenditures
2007 Stalking Specialist (VAWA)	246004	WF-VA6-V520	16.588	\$ 59,299	\$ 14,515	\$ 51,899
Domestic Violence Prosecutors	248270	WF-VA2-8758	16.588	148,163	33,333	150,027
2007 CPD Domestic Violence Unit	337007	2006-WF-VA3-8752	16.588	453	-	-
Total for CFDA 16.588				207,915	47,848	201,926
Justice Assistance Grant (JAG)- 05	338010	05-JAG-2011	16.592	107,060	-	107,060
Justice Assistance Grant (JAG)- 06	338011	06-JAG-2011	16.592	150,000	-	72,230
Total for CFDA 16.592				257,060	-	179,290
2006 Bulletproof Vest Partnership	336003		16.607	-	-	22,411
2007 Bulletproof Vest Partnership	337041		16.607	73,883	-	73,884
Total for CFDA 16.607				73,883	-	96,295
Crime Lab Casework Support	337037	2006-PS-PSN-356	16.609	34,737	-	26,347
2007-2008 Project Safe Neighborhoods	318002		16.609	-	-	16,339
Total for CFDA 16.609				34,737	-	42,686
Central Ohio Data Sharing Initiative	337040	2007CKWX0050	16.710	1,801,258	1,250,000	3,378,566
Total for CFDA 16.710				1,801,258	1,250,000	3,378,566
Byrne Formula Grant - E-Ticket	267001	2006-JG-EOV-6354	16.738	27,724	-	41,626
2007 Justice Assistance Grant	339011	07-JAG-2011	16.738	225,000	-	225,000
Total for CFDA 16.738				252,724	-	266,626
2006 DNA Capacity Enhancement	336028	2006DNBXX163	16.741	11,773	-	42,569
Total for CFDA 16.741				11,773	-	42,569
2006-07 Forensic Science Imp.	337032	2006-PC-NFS-7805	16.742	7,240	-	-
2007-08 Forensic Science Imp.	338032	2007-PC-NFS-7805	16.742	23,507	-	29,627
2008-09 Forensic Science Imp.	339032	2008-PC-NFS-7805	16.742	-	-	300
Total for CFDA 16.742				30,747	-	29,927
Columbus Anti-Gang Initiative	337036	2006-PS-PSN-363	16.744	19,064	-	17,550
Columbus Anti-Gang Initiative	337044	2007-PS-AGI-363	16.744	35,357	-	62,004
Total for CFDA 16.744				54,421	-	79,554
TOTAL DEPARTMENT OF JUSTICE				3,119,570	1,400,058	4,865,281
DEPARTMENT OF TRANSPORTATION						
Highway Planning and Construction Cluster						
Morse Road - Phase II	596009	PID 77934	20.205	-	-	189,696
2006 Paving the Way	595077		20.205	-	-	65,984
2007 Paving the Way	596077	PID 20813	20.205	31,689	27,570	48,742
2008-2011 Paving the Way	597077	PID 21822	20.205	97,865	-	140,018
Freeway Management 2006-2007	596004	PID 9941	20.205	129,455	-	48,134
<i>Pass through Ohio Department of Transportation:</i>						
Hard Rd B-Fed	561001	PID 17586	20.205	1,164,537	62,879	978,893
Hilliard-Rome Road	561005	PID 14538	20.205	788,672	1,050,000	1,266,396
Spring-Sandusky Interchange	561034	PID 4666	20.205	-	-	82,701
Hard Rd C-Fed-Real Estate	561101	PID 17588	20.205	151,368	1,715,175	4,166,134
Town Street Bridge	565186	PID 79043	20.205	-	2,100,000	3,206,087
Norton Road	593007	PID 13246	20.205	200	-	46,984
Freeway Management 2005-2006	595004	PID 9941	20.205	-	-	81,081
FRA COTA Sidewalks	595010	PID 76251	20.205	806,765	-	927,324
Alum Creek Drive	597015	PID 23953	20.205	235,805	-	593,146
Town Street	598016	PID 79043	20.205	2,790,336	691,471	3,465,406
Roberts Road	598011		20.205	4,678,727	-	4,678,827
Total for CFDA 20.205				10,875,419	5,647,095	19,985,553
Total for Highway Planning and Construction Cluster				10,875,419	5,647,095	19,985,553
Highway Safety Cluster						
<i>Pass through Ohio Department of Public Safety:</i>						
2007 Safe Communities	507024		20.600	77,476	-	86,260
2007 Occupant Protection Pgm	507025		20.600	68,219	-	57,337
High Visibility Enforcement- OT	339012	HVEO-2009-25-00-224	20.600	-	-	17,031
2008 Safe Communities	508024	SC20092500000039100	20.600	-	-	17,624
2008 Occupant Protection Pgm	508025	OPC20092500000037100	20.600	-	-	20,861
Total for CFDA 20.600				145,695	-	199,113
Total for Highway Safety Cluster				145,695	-	199,113
<i>Pass through Ohio Environmental Protection Agency -</i>						
Haz Mat Emergency Preparedness HMEP	507130		20.703	16,920	-	-
Total for CFDA 20.703				16,920	-	-
TOTAL DEPARTMENT OF TRANSPORTATION				11,038,134	5,647,095	20,184,666
ENVIRONMENTAL PROTECTION AGENCY						
Midwest Clean Diesel Initiative	457010		66.034	25,200	-	60,067
Total for CFDA 66.034				25,200	-	60,067
<i>Pass through Ohio Environmental Protection Agency -</i>						
Lower Olentangy River Dam Removal	655001		66.460	50,790	-	60,824
Total for CFDA 66.460				50,790	-	60,824
<i>Pass through Ohio Environmental Protection Agency -</i>						
Urban Wetland Development Project	516032		66.461	-	219	239
Total for CFDA 66.461				-	219	239
TOTAL ENVIRONMENTAL PROTECTION AGENCY				75,990	219	121,130

City of Columbus, Ohio
 Schedule of Receipts and Expenditures of Federal, State, and County Awards
 For the Period Ended December 31, 2008

Exhibit E-1 (continued)

Grantor/Program Title	City Grant		CFDA	Receipts	City Match & Misc	
	No.	Grant No.			Receipts	Expenditures
DEPARTMENT OF HEALTH AND HUMAN SERVICES						
<i>Pass through Ohio Department of Aging -</i>						
Title IIID - Disease Prevention & Health	518318		93.043	\$ 76,097	\$ 1,259	\$ 85,286
Total for CFDA 93.043						
Aging Cluster						
<i>Pass through Ohio Department of Aging:</i>						
Title IIIB - Supportive Services	518301	88-06	93.044	1,754,538	7,683	1,803,826
Total for CFDA 93.044				1,754,538	7,683	1,803,826
<i>Pass through Ohio Department of Aging:</i>						
Title IIIC - Nutrition Services	518303		93.045	2,663,593	16,235	2,573,057
Title IIIA Administration	518324		93.045	283,284	272,286	520,335
Total for CFDA 93.045				2,946,877	288,521	3,093,392
Total for Aging Cluster				4,701,415	296,204	4,897,218
<i>Pass through Ohio Department of Aging:</i>						
Title IV - Chronic Disease Self-Mgt	518310		93.048	35,869	3,776	29,004
Total for CFDA 93.048				35,869	3,776	29,004
<i>Pass through Ohio Department of Aging:</i>						
Title IIIE - Caregiver Support	518307	88-06	93.052	638,447	2,354	681,734
Title IIIE - Caregiver Resource Library	518317		93.052	-	12	-
Total for CFDA 93.052				638,447	2,366	681,734
<i>Pass through Ohio Department of Health:</i>						
2007 TB Prevention/Control	507004	2520012CK08	93.118	1,027	-	3,716
2007 TB Prevention/Control	507104		93.118	-	186,326	244,163
2007 TB Prevention/Control	508004	02520012TB0109	93.118	62,500	-	59,957
Total for CFDA 93.118				63,527	186,326	307,836
2007 Immunization Action Plan	507006	2520012AZ07	93.268	-	-	12,179
<i>Pass through Ohio Department of Health -</i>						
2008 Immunization Action Plan	508006	02520012IM0108	93.268	434,187	346	432,827
Total for CFDA 93.268				434,187	346	445,006
<i>Pass through Ohio Department of Health:</i>						
2007 Public Health Infrastructure	507045	2520012PI0108	93.283	556,514	-	925
2008 Public Health Infrastructure	508045		93.283	1,144,819	9,515	1,196,854
2008 Breast & Cervical Cancer	508023	02520014BC0209	93.283	99,930	206	114,194
2009 Public Health Infrastructure	509045		93.283	614,224	2,486	305,320
Total for CFDA 93.283				2,415,487	12,207	1,617,293
<i>Pass through Franklin County Dept of Jobs & Family Services:</i>						
2007 Teen Pregnancy Prevention	506034	25-06-6007	93.558	-	-	8
Respite Care	508071		93.558	53,197	-	66,554
Respite Care	509071	25-09-6111	93.558	17,338	-	39,381
Total for CFDA 93.558				70,535	-	105,943
<i>Pass through Ohio Department of Aging:</i>						
Home Energy Assistance Program	518020	HEAP-06	93.568	16,220	-	25,770
Total for CFDA 93.568				16,220	-	25,770
Medicaid Cluster						
<i>Pass through Ohio Department of Aging:</i>						
PASSPORT	518139		93.778	46,526,680	704,748	47,956,041
Total for CFDA 93.778				46,526,680	704,748	47,956,041
Total for Medicaid Cluster						
<i>Pass through Ohio Department of Health:</i>						
2007 Federal HIV Care	507059	252001HC0107	93.917	-	96	20,014
2008 Federal HIV Care	508059	02520011HC0208	93.917	58,125	328	50,510
Total for CFDA 93.917				58,125	424	70,524
<i>Pass through Ohio Department of Health:</i>						
2007 Breast & Cervical Cancer	507023		93.919	84,906	564	123,793
Total for CFDA 93.919				84,906	564	123,793

City of Columbus, Ohio
 Schedule of Receipts and Expenditures of Federal, State, and County Awards
 For the Period Ended December 31, 2008

Exhibit E-1 (continued)

Grantor/Program Title	City Grant		CFDA	City Match & Misc		
	No.	Grant No.		Receipts	Receipts	Expenditures
2007 Healthy Start	507017	H49MC00028	93.926	\$ 457,770	\$ -	\$ 410,426
2008 Healthy Start	508017	H49MC00028-08-00	93.926	168,570	-	400,081
Total for CFDA 93.926				626,340	-	810,507
<i>Pass through Ohio Department of Health:</i>						
2007 Federal AIDS Prevention Program	507005	2520012AS08	93.940	-	244	92,689
2008 Federal AIDS Prevention Program	508005	2520012AS08	93.940	896,168	656	853,386
Total for CFDA 93.940				896,168	900	946,075
<i>Pass through Franklin County ADAMH Board:</i>						
2006 Women's Set-Aside	506030		93.959	-	-	3,000
2007 ADA Prevention Services	507029		93.959	114,322	-	88,469
2007 Women's Set-Aside	507030		93.959	33,000	146	10,628
2008 Women's Set-Aside	508030		93.959	168,417	79,083	261,696
2007 AOD/HIV Project	507068		93.959	14,725	-	30,677
2008 AOD/HIV Project	508068		93.959	57,686	25,000	83,011
2007 C & A Prevention Services	507129		93.959	-	-	772
2008 Adult Prevention Services	508029		93.959	85,500	70,500	228,655
2008 C & A Prevention Services	508129		93.959	220,605	35,291	226,109
Total for CFDA 93.959				694,255	210,020	933,017
<i>Pass through Ohio Department of Health:</i>						
Quality of Care in STD Clinics	508103		93.977	15,000	-	-
2007 STD Control Program	507003	2520012BX08	93.977	12,101	155	55,006
2008 STD Control Program	508003	02520012ST0109	93.977	271,871	463	323,701
Total for CFDA 93.977				298,972	618	378,707
<i>Pass through Ohio Department of Health:</i>						
2007 Cardiovascular Health	507040	2520012ED07	93.991	31,348	-	24,078
2008 Cardiovascular Health	508041	02520014CH0108	93.991	166,500	728	153,464
Total for CFDA 93.991				197,848	728	177,542
<i>Pass through Ohio Department of Health:</i>						
2007 Child & Family Health Services	507018	2520011MC0108	93.994	530,852	62,342	1,046,875
2008 Child & Family Health Services	508118	02520011MC0209	93.994	511,850	233,731	515,889
Total for CFDA 93.994				1,042,702	296,073	1,562,764
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES				58,877,780	1,716,559	61,154,060
DEPARTMENT OF HOMELAND SECURITY						
<i>Pass through Franklin County Commissioners</i>						
Urban Areas Security Initiative	306001		97.008	801,080	-	801,080
Total for CFDA 97.008				801,080	-	801,080
2007 Law Enforcement Terrorism Prevention program	220074		97.074	134,220	-	134,220
Total for CFDA 97.074				134,220	-	134,220
<i>Pass through Ohio Department of Public Safety:</i>						
FEMA March 2008 Snow Event	458085	FEMA-3286-EM-0H	97.036	276,081	-	2,082,630
Total for CFDA 97.036				276,081	-	2,082,630
<i>Pass through Ohio Emergency Management Agency:</i>						
2007 Metropolitan Medical Response	508051	2007-GE-T7-0030	97.067	77,468	-	94,811
Total for CFDA 97.067				77,468	-	94,811
2006 Metropolitan Medical Response	507051	M313	97.071	118,513	-	56,528
Total for CFDA 97.071				118,513	-	56,528
TOTAL DEPARTMENT OF HOMELAND SECURITY				1,407,362	-	3,169,269
DEPARTMENT OF THE INTERIOR						
Griggs Dam Tender's House	447004		15.904	5,020	-	-
Total for CFDA 15.904				5,020	-	-
TOTAL DEPARTMENT OF THE INTERIOR				5,020	-	-
FEDERAL ASSISTANCE LOANS						
US EPA/OWDA Water Pollution Control Fund			66.458	26,196,058	1,393,281	27,112,832
Total for CFDA 66.458				26,196,058	1,393,281	27,112,832
TOTAL FEDERAL ASSISTANCE				124,721,780	12,353,383	198,560,277

City of Columbus, Ohio
 Schedule of Receipts and Expenditures of Federal, State, and County Awards
 For the Period Ended December 31, 2008

Exhibit E-1 (continued)

Grantor/Program Title	City Grant		CFDA	City Match & Misc		
	No.	Grant No.		Receipts	Receipts	Expenditures
STATE ASSISTANCE						
OHIO DEPARTMENT OF JOBS AND FAMILY SERVICES						
<i>Pass through Franklin County Department of Jobs and Family Services:</i>						
Ohio Children's Trust Fund	507015	25-08-6001		\$ 76,057	\$ -	\$ 71,843
Ohio Children's Trust Fund	508015	25-08-6001ext		4,000	-	6,232
2007 Help Me Grow	507046	25-08-6020		210,345	-	214,738
TOTAL DEPARTMENT OF JOBS AND FAMILY SERVICES				290,402	-	292,813
OHIO ARTS COUNCIL						
2007 Festival Latino	510703			20,459	-	-
2008 Festival Latino	510803			-	-	17,345
Music in the Air-Donations/Grants	518626			-	365,025	366,530
TOTAL OHIO ARTS COUNCIL				20,459	365,025	383,875
OHIO COMMISSION ON MINORITY HEALTH						
2007 Minority Health Planning	507050			5,166	-	-
2008 Minority Health Planning	508050	HPTL 08-04		100,000	338	65,873
2008 Minority Health Kick-off	508131			3,080	-	3,080
TOTAL OHIO COMMISSION ON MINORITY HEALTH				108,246	338	68,953
OHIO DEPARTMENT OF AGING						
RSS/Assisted Living	518006	GRF-490-412		48,679	-	51,180
Senior Volunteer Program	518025	GRF-490-506		14,535	-	21,370
Alzheimer's Respite	518047	GRF-490-512		443,038	-	417,449
Home Care Ombudsman	518308	GRF-490-510		125,001	127	201,378
Senior Block Grant	518315	GRF-490-411		996,482	-	1,038,024
TOTAL OHIO DEPARTMENT OF AGING				1,627,735	127	1,729,401
OHIO DEPARTMENT OF DEVELOPMENT						
Jeffrey Square Infrastructure	441007			226,392	-	226,392
Clean Ohio - Broad & High	445015			75,000	-	75,000
New Albany Rd.-Walton Parkway Development	446021			-	-	216,000
Clean Ohio - B & T Metals Site	447021			165,807	-	165,807
Clean Ohio - Kimball Midwest Property	447024			73,046	-	73,046
Clean Ohio - Jeffrey Mining Site	442005			18,507	-	18,507
Clean Ohio - Seneca Hotel	446018			75,000	-	75,000
Clean Ohio- Cols. Coated Fabrics	447026			-	-	287,000
Rickenbacker-Woods Museum & Hist Park	460002			-	-	72,997
Service Coordination Program	518482	GRF-490-616		45,100	-	55,889
TOTAL OHIO DEPARTMENT OF DEVELOPMENT				678,852	-	1,265,638
OHIO DEPARTMENT OF HEALTH						
TB Enhancement/Tobacco Settlement	501032			220,000	-	248,500
State Health Subsidy	508001			220,148	1,720	183,753
Ohio Childhood Automobile	508040			-	5,590	6,365
2008 Women's Health Initiative	508058	2520011WH0108		115,125	-	120,099
2009 Women's Health Initiative	509058	02520011WH0209		76,750	65,335	80,662
2008 Healthy OH Obesity Prevention	508133	02520014OP0109		32,328	-	-
TOTAL OHIO DEPARTMENT OF HEALTH				664,351	72,645	639,379
OHIO DEPARTMENT OF NATURAL RESOURCES						
State Marine Patrol	338203			24,670	-	25,616
2002 Scioto Peninsula Imps	510202			622,843	-	748,474
Spring & Long Parks Development	510206			-	-	37,987
2005 Angler Education	515008			2,710	-	278
2005 Boating Safety Education	515031			-	-	50
Step Outside - Archery Class	516037			-	-	9
2003 Scioto Peninsula Imps	510302			-	-	317,547
Red Bank Recreation Area	517041			-	-	13,753
Big Run Park Trail	518007			-	-	13,375
Georges Creek Corridor	518042			-	-	52,078
2008 Scrap Tire Grant	518043			37,500	-	-
2008 Litter Clean-up	598078			-	2,500	2,500
TOTAL OHIO DEPARTMENT OF NATURAL RESOURCES				687,723	2,500	1,211,667

City of Columbus, Ohio
 Schedule of Receipts and Expenditures of Federal, State, and County Awards
 For the Period Ended December 31, 2008

Exhibit E-1 (continued)

Grantor/Program Title	City Grant		CFDA	Receipts	City Match & Misc	
	No.	Grant No.			Receipts	Expenditures
OHIO DEPARTMENT OF PUBLIC WORKS COMMISSION						
Big Walnut Creek South Corridor	511764			\$ -	\$ -	\$ 162,328
Alum Crek Riparian - Cooper Rd-I270	514027			-	-	1,500
Sullivant Ave & Demorest Rd Imps	560006			-	215,000	364,246
Resurfacing - Wheelchair Ramps	563001			-	-	385,934
Resurfacing - Wheelchair Ramps	563002			-	-	78,616
Main Street Bridge	565185	CC01J/CC02J		-	-	72,429
Lane Avenue	590410			-	-	394,108
Morse Road - Phase I	595009			-	104,072	327,606
McKinley Ave - Central to Souder	595011			-	589,949	1,494,933
Group 10 Intersection Imps	560007			-	-	11,474
Morse Road - Phase II	597009			279,791	5,075,590	1,121,980
Henderson Road	597014			-	4,424,688	4,424,688
Roberts Road	598010			2,400,611	-	2,400,611
Williams Road Underpass	598080	CC13L/CC14L		-	122,000	38,028
TOTAL OHIO DEPARTMENT OF PUBLIC WORKS COMMISSION				2,680,402	10,531,299	11,278,481
OHIO DEPARTMENT OF REHABILITATION & CORRECTIONS						
2006 Misdemeanor Diversion Pgm	256002			-	-	7,656
2007 Misdemeanor Diversion Pgm	257002			73,102	-	74,272
2008 Misdemeanor Diversion Pgm	258002			73,102	-	82,359
TOTAL OHIO DEPARTMENT OF REHABILITATION & CORRECTIONS				146,204	-	164,287
OHIO DEPARTMENT OF PUBLIC SAFETY						
Traffic OT Enforcement Pgm	337042			65,878	-	60,191
2007-08 Ohio Safe Commute	337043			48,845	-	34,394
2008-09 Ohio Safe Commute	338043			-	-	9,632
2008 EMS Grant	348002			2,500	-	2,500
TOTAL OHIO DEPARTMENT OF PUBLIC SAFETY				117,223	-	106,717
OHIO DEPARTMENT OF TRANSPORTATION						
Resurfacing Third Street	595008			24,140	-	127,110
TOTAL OHIO DEPARTMENT OF TRANSPORTATION				24,140	-	127,110
OHIO DEPARTMENT OF ENVIRONMENTAL PROTECTION AGENCY						
2002 Ohio Bio Blitz - Bio Diversity	512024			-	-	225
2003 Ohio Bio Blitz - Bio Diversity	513024			-	-	286
TOTAL OHIO DEPARTMENT OF ENVIRONMENTAL PROTECTION AGENCY				-	-	511
STATE OF OHIO - OTHER AGENCIES						
Chemical Emergency Preparedness	508052	CEPAC06-01		123,327	-	30,063
2008 PUCO Hazardous Material Training	348005			1,350	-	1,350
New World Drive RR Crossing Imps	595012			-	-	1,501
Clean Ohio - Wheatland Ave Property	446020			531,402	-	531,402
BWC Transitional WorkGrant	467001			-	-	10,400
TOTAL STATE OF OHIO - OTHER AGENCIES				656,079	-	574,716
TOTAL STATE ASSISTANCE				7,701,816	10,971,934	17,843,548

City of Columbus, Ohio
Schedule of Receipts and Expenditures of Federal, State, and County Awards
For the Period Ended December 31, 2008

Exhibit E-1 (continued)

Grantor/Program Title	City Grant		CFDA	City Match & Misc		
	No.	Grant No.		Receipts	Receipts	Expenditures
COUNTY ASSISTANCE						
FRANKLIN COUNTY A.D.A.M.H. BOARD						
2006 Outpatient Treatment	506031			\$ -	\$ -	\$ 4,253
2007 Outpatient Treatment	507031			74,500	2,096	99,771
2008 Outpatient Treatment	508031			518,738	183,228	790,304
Performance Incentive Fund	508320			43,755	-	7,594
Volunteer Guardianship Program	518018			102,830	4,700	106,849
TOTAL FRANKLIN COUNTY A.D.A.M.H. BOARD				<u>739,823</u>	<u>190,024</u>	<u>1,008,771</u>
FRANKLIN COUNTY AGING LEVY						
2007 Health/Wellness-Frk Cnty Sr	517005			-	-	645
2008 Health/Wellness-Frk Cnty Sr	518005			11,129	-	11,129
Franklin County Seniors Options	518335			3,043,077	13,708	3,121,030
TOTAL FRANKLIN COUNTY AGING LEVY				<u>3,054,206</u>	<u>13,708</u>	<u>3,132,804</u>
FRANKLIN COUNTY BOARD OF HEALTH						
2007 Project Love County Project	507091			60,000	-	60,003
2008 Project Love County Project	508091			-	-	2,539
2006 Anti-Dumping Enforcement	596002			-	-	5,005
2007 Anti-Dumping Enforcement	597002			-	16,648	21
2008 Anti-Dumping Enforcement	598002			-	35,558	67,747
TOTAL FRANKLIN COUNTY BOARD OF HEALTH				<u>60,000</u>	<u>52,206</u>	<u>135,315</u>
FRANKLIN COUNTY CHILDREN'S SERVICES						
2007 FCCS Intake & Investigations	507021			52,911	-	4,474
2008 FCCS Intake & Investigations	508021			119,810	-	160,075
2008 Family Ties	508132			19,539	-	32,760
TOTAL FRANKLIN COUNTY CHILDREN'S SERVICES				<u>192,260</u>	<u>-</u>	<u>197,309</u>
FRANKLIN COUNTY BOARD OF HEALTH						
Lincoln Theater - Franklin Cnty	447022			1,000,000	-	1,000,000
TB Prevention/Control/Elimination	504055			2,390,500	-	2,115,664
TOTAL FRANKLIN COUNTY BOARD OF HEALTH				<u>3,390,500</u>	<u>-</u>	<u>3,115,664</u>
FRANKLIN COUNTY TREASURER'S OFFICE						
Foreclosure Mediation Project	258006			141,000	-	-
TOTAL FRANKLIN COUNTY TREASURER'S OFFICE				<u>141,000</u>	<u>-</u>	<u>-</u>
				Total County Assistance	255,938	7,589,863
				Total Local Assistance	366,510	1,156,222
				Total State Assistance (see above)	10,971,934	17,843,548
				Total Federal Assistance (see above)	12,353,383	198,560,277
				Total Assistance \$	\$ 23,947,765	\$ 225,149,910
				Less Federal Assistance Loans	(33,275,496)	
				Increase (Decrease) in Accrued Grant Revenue	12,717,345	
				Total Grant Revenue \$	\$ 119,950,421	

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures of Federal, State, and County Awards December 31, 2008

Note A-General

The accompanying Schedule of Receipts and Expenditures of Federal, State, and County Awards (the Schedule) presents the activity of all federal, state, and county award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements. All federal awards received directly from federal agencies as well as federal awards passed through other government agencies are included on the Schedule.

Note B-Basis of Accounting

The accompanying Schedule is presented using the cash basis of accounting in which revenues are recognized when received and expenditures are recognized when paid.

Note C-Relationship to Basic Financial Statements

Grant revenues are reported in the City's special revenue and capital projects funds. See the Schedule for the reconciliation between the fund financial statements prepared in accordance with generally accepted accounting principles (GAAP) and the Schedule prepared on the cash basis of accounting.

Note D-Schedule References

1. City Grant No. represents the City's Performance Accounting System classification structure and is used for internal purposes only.
2. Grant No. for pass-through grants is the State of Ohio's grant number.
3. The P.A.S.S.P.O.R.T. program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

Note E-Loans Outstanding

The City administers loan programs with funding received from the Department of Housing and Urban Development. Following are the loan balances outstanding for these programs as of December 31, 2008:

Program Title	Federal CFDA Number	Amount Outstanding
Community Development Block Grant	14.218	\$30,226,861
HOME Investment Partnership	14.239	51,922,166
Housing Development Grant Program	14.174	786,655
Homeownership Opportunities For People Everywhere (HOPE)	14.185	52,500
Rental Rehabilitation	14.230	1,527,622
Section 108	14.246	330,018
Urban Development Action Grant	14.221	584,349

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures
of Federal, State, and County Awards
December 31, 2008

Note F - Subrecipients

Of the federal expenditures presented in the Schedule of Receipts and Expenditures, the City provided federal awards to subrecipients as follows:

<u>Subrecipient Name</u>	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipient</u>
Council on Healthy Mothers & Babies	10.557	\$ 96
Nationwide Children's Hospital, Inc.	10.557	435,389
Ohio Hispanic Coalition	10.557	2,302
The Ohio State University	10.557	2,000
	10.557 Total	<u>439,787</u>
Lifecare Alliance	10.576	186,452
Interim Healthcare Of Ohio	14.191	7,040
Interim Healthcare Of Ohio	14.191	19,406
Treasurer, Franklin County	14.191	13,416
	14.191 Total	<u>39,863</u>
Central Ohio Workforce Investment Corp.	14.218	202,047
Clintonville Beechwood Community	14.218	95,893
Columbus Compact, Inc.	14.218	15,789
Columbus Housing Partnership	14.218	94,991
Columbus Literacy Council	14.218	100,409
Columbus Urban Growth Corp.	14.218	150,496
Columbus Urban League	14.218	203,314
Columbus Works, Inc.	14.218	10,563
Community Capital Development Corp.	14.218	1,306,419
Community Shelter Board	14.218	278,045
Economic & Community Development Inst.	14.218	176,763
Franklin County Board Of Health	14.218	15,000
Franklinton Board Of Trade	14.218	7,386
Greater Linden Development Corp.	14.218	65,683
Hilltop Business Association	14.218	12,617
Homes On The Hill Community	14.218	16,915
Lifecare Alliance	14.218	96,040
Long Street Businessmen's Association	14.218	16,000
Mid Ohio Regional Planning Commission	14.218	17,678
Mt Vernon Ave District Improvement	14.218	12,405
Neighborhood Design Center	14.218	202,437
New Directions Career Center	14.218	31,233
Parsons Avenue Merchants Association	14.218	24,601
Rebuilding Together Central Ohio	14.218	50,000
Rebuilding Together Columbus	14.218	1,282
Short North Business Association	14.218	26,165
St John Learning Center	14.218	13,146
University Community Business Assoc.	14.218	20,520
	14.218 Total	<u>3,263,838</u>
Community Capital Development Corp.	14.221	1,434
Community Shelter Board	14.231	285,203
Community Development	14.239	215,246
Enterprise Community Partners, Inc.	14.239	12,470
Southeast Community Mental	14.239	238,583
YMCA Of Central Ohio	14.239	138,718
	14.239 Total	<u>605,017</u>

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures
of Federal, State, and County Awards
December 31, 2008

<u>Subrecipient Name</u>	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipient</u>
Columbus Aids Task Force	14.241	\$ 536,297
Lancaster Fairfield Co. Community Action	14.241	26,829
Licking County Coalition For Housing	14.241	49,458
Pater Noster Houses	14.241	93,857
	14.241 Total	<u>706,442</u>
Columbus Compact, Inc.	14.244	461,999
Franklin County Board Of Health	14.900	16,434
Nationwide Children's Hospital, Inc.	14.900	5,970
	14.900 Total	<u>22,404</u>
Franklin County Board Of Health	14.905	4,867
Ohio Health Research Institute	20.600	3,000
50 Plus Sports/Senior Olympics	93.044	10,000
American Red Cross Of Greater Columbus	93.044	115,543
Carol Strawn Center	93.044	7,035
Catholic Social Services, Inc.	93.044	272,541
Clintonville Beechwood Community	93.044	19,729
Community Action Agency Of Fayette County	93.044	17,776
Employment For Seniors, Inc.	93.044	15,000
Fairhope Hospice & Palliative Care	93.044	35,405
Fayette County Commissioners	93.044	19,030
Heritage Day Health Centers	93.044	60,601
Interim Healthcare Of Ohio	93.044	15,065
Interim Healthcare Of Ohio	93.044	15,909
Isabelle Ridgway Care Center	93.044	25,369
L.E.A.D.S. Community Action Agency	93.044	8,173
Legal Aid Society Of Columbus	93.044	48,876
Licking County Aging Program, Inc.	93.044	61,481
Lifecare Alliance	93.044	318,387
Madison County Senior Citizens Center	93.044	41,922
Meals On Wheels-Older Adult Alternatives	93.044	33,616
Nightingale Home Care	93.044	15,203
Ohio State Legal Services Association	93.044	21,775
Pickaway County Commission on Aging	93.044	55,036
Pickaway County Community Action	93.044	6,155
Salvation Army	93.044	8,692
Senior Independence	93.044	122,095
Senior Services For Independent Living	93.044	62,968
Union County Treasurer	93.044	33,912
	93.044 Total	<u>1,467,294</u>
Council For Older Adults	93.045	162,095
Employment For Seniors, Inc.	93.045	2,500
Fayette County Commissioners	93.045	84,770
Licking County Aging Program, Inc.	93.045	261,306
Lifecare Alliance	93.045	1,639,151
Meals On Wheels-Older Adult Alternatives	93.045	197,324
Memorial Hospital Of Union County	93.045	92,837
Pickaway County Commission on Aging	93.045	103,445
Union County Treasurer	93.045	595
	93.045 Total	<u>2,544,023</u>

CITY OF COLUMBUS, OHIO

Notes to Schedule of Receipts and Expenditures
of Federal, State, and County Awards
December 31, 2008

<u>Subrecipient Name</u>	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipient</u>
Lifecare Alliance	93.048	\$ 16,301
Community Action Agency Of Fayette County	93.052	42,355
Council For Older Adults	93.052	45,524
Council on Aging Of Southwestern Ohio	93.052	50
Licking County Aging Program, Inc.	93.052	56,673
Madison County Senior Citizens Center	93.052	48,281
Meals On Wheels-Older Adult Alternatives	93.052	37,423
Pickaway County Commission on Aging	93.052	42,649
Treasurer, Franklin County	93.052	194,033
Union County Treasurer	93.052	38,520
	93.052 Total	<u>505,508</u>
The Ohio State University	93.268	398
The Ohio State University	93.283	275
Treasurer, Franklin County	93.283	399,710
	93.283 Total	<u>399,985</u>
Catholic Social Services, Inc.	93.568	3,800
Clintonville Beechwald Community	93.568	1,900
Council For Older Adults	93.568	1,900
Fayette County Commissioners	93.568	1,950
Madison County Senior Citizens Center	93.568	1,900
Meals On Wheels-Older Adult Alternatives	93.568	1,900
Pickaway County Commission on Aging	93.568	1,900
Senior Independence	93.568	950
Union County Treasurer	93.568	1,900
	93.568 Total	<u>18,100</u>
Action Ohio Coalition	93.926	8,895
Bean, Gerald J	93.926	15,150
City Of Refuge Point of Impact	93.926	19,800
Council on Healthy Mothers & Babies	93.926	43,328
D.A.D.D.S., Inc.	93.926	11,900
The Ohio State University	93.926	199
	93.926 Total	<u>99,273</u>
Columbus Aids Task Force	93.940	128,355
The Tobias Project, Inc.	93.940	158,257
	93.940 Total	<u>286,612</u>
Clintonville Beechwald Community	93.977	2,109
Lifecare Alliance	93.977	3,964
The Tobias Project, Inc.	93.977	43,474
	93.977 Total	<u>49,547</u>
Treasurer, Franklin County	93.991	10,300
Council on Healthy Mothers & Babies	93.994	25,135
Nationwide Children's Hospital, Inc.	93.994	238,000
Ohio Hispanic Coalition	93.994	25,040
The Ohio State University	93.994	150,000
University Gynecology Obstetric Consult.	93.994	17,040
	93.994 Total	<u>455,215</u>
Nationwide Children's Hospital, Inc.	97.067	1,323
The Ohio State University	97.071	10,000
The Tobias Project, Inc.	97.977	31,699
	Grand total	<u><u>\$ 11,915,884</u></u>

CITY OF COLUMBUS, OHIO
Schedule of Findings and Questioned Costs
Year Ended December 31, 2008

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditors’ report issued:	unqualified
Internal control over financial reporting:	
• Material weakness(es) identified?	none
• Significant deficiency(ies) identified not considered to be material weaknesses?	none
Noncompliance material to the financial statements noted?	yes

Federal Awards

Internal control over major programs:	
• Material weakness(es) identified?	none
• Significant deficiency(ies) identified not considered to be material weaknesses?	none
Type of auditors’ report issued on compliance for major programs:	unqualified
Any audit findings that are required to be reported in accordance with 510(a) of Circular A-133?	no
Identification of major programs:	
• <i>CFDA 14.239 – HOME Investment Partnerships Program</i>	
• <i>CFDA 16.710 – Public Safety Partnership & Community Policing Grants</i>	
• <i>CFDA 20.205 – Highway Planning & Construction</i>	
• <i>Aging Cluster:</i>	
• <i>CFDA 93.044 – Special Programs for the Aging – Title III, Part B</i>	
• <i>CFDA 93.045 – Special Programs for the Aging – Title III, Part C</i>	
• <i>CFDA 93.778 – Medical Assistance Program</i>	
Dollar threshold to distinguish between Type A and Type B Programs:	\$3,000,000
Auditee qualified as low-risk audtee?	yes

Section II – Financial Statement Findings

Finding 2008-1 – Certificate of Estimated Resources Compliance

Ohio Revised Code Section 5705.39 stipulates that total appropriations made during the fiscal year from any fund must not exceed the amount contained in the certificate of estimated resources or the amended certificate of estimated resources which was certified prior to making the appropriation or supplemental appropriation. During our testing of compliance with budgetary requirements, we noted seventeen funds which had appropriations in excess of estimated resources as of December 31, 2008. We recommend the City monitor their budgetary compliance at near year-end to ensure requests for increased amended certificates from the County Budget Commission are filed whenever the appropriation or supplemental appropriation exceeds the current certificate of estimated resources.

***Management response:** Appropriations in excess of the certificate of estimated resources were the result of increases in appropriations occurring during the course of the year, subsequent to the initial filing of the certificate of estimated resources. Corrective action will be taken in future years to amend the certificate of estimated resources reflecting such increased appropriations.*

Section III – Federal Award Findings and Questioned Costs

None.

Section IV – Summary of Prior Audit Findings and Questioned Costs

Finding 2007-1 – Certificate of Estimated Resources Compliance

Ohio Revised Code Section 5705.39 stipulates that total appropriations made during the fiscal year from any fund must not exceed the amount contained in the certificate of estimated resources or the amended certificate of estimated resources which was certified prior to making the appropriation or supplemental appropriation. During our testing of compliance with budgetary requirements, we noted fourteen funds which had appropriations in excess of estimated resources as of December 31, 2007.

Status: Repeated as Finding 2008-1.

City of Columbus, Ohio

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