

HOME Investment Partnership (HOME)

The total FY 2022 HOME budget for eligible activities is \$5,483,982. The total budget is made up of the FY 2022 allocation from HUD awarded to the City and program income generated from HOME funded programs. The table below notes each funding resources total dollar amount contributing to the whole FY 2022 HOME budget.

Funding Resources	Budget
2022 HOME Entitlement Budget	\$5,021,546
2022 HOME Program Income	\$462,436

Goal: Preserve and Expand Access to Affordable Housing

- 1.) Community Housing Development Organization Set Aside
 - HOME Budget: \$753,232
 - Required set aside of 15% of HOME fund allocation for awards to city certified CHDOs.
- 2.) Rental Housing Development
 - HOME Budget: \$2,609,673
 - Providing gap financing for new construction and substantial renovation rental projects. An estimated 3 HOME funded rental projects will be assisted, including 12 units.
- 3.) Downpayment Assistance
 - HOME Budget: \$100,000
 - Up to \$7,500 for downpayment and closing costs for low or moderate income homebuyers. An estimated 15 households will be assisted.
- 4.) Homeowner Housing Development
 - HOME Budget: \$1,000,000
 - HOME funds will be utilized for the development and affordability assistance for 6 new homeowner housing units.
- 5.) Rebuilding Lives Tenant Based Rental Assistance
 - HOME Budget: \$325,000
 - Tenant Based Rental Assistance for those who are homeless or in danger of becoming homeless. An estimated 55 households will be assisted.
- 6.) Community Housing Development Organization Operating Support
 - HOME Budget: \$251,077
 - Operating support provided to the Community Housing Development Organizations by the Community Development Collaborative.

Goal: Program Management, Capacity Building and / or Administration

1.) Department of Development Housing Division Staff

- HOME Budget: \$400,000
- Housing Division staffing in the Department of Development for administration of HOME Investment Partnership funded programs.

2.) Community Development Collaborative Operating Support (Administration)

- HOME Budget: \$45,000
- Community Development Collaborative funding for administration of CHDO operating support.