



Frequently Asked Questions About HSAs

? **What is an HSA?**

HSA stands for Health Savings Account. These are individual savings accounts funded with pre-taxed dollars that are deposited directly from your employer. You can use these funds on qualified medical expenses

? **How much can I contribute to my HSA in one year (2026)?**

It's different based on your health insurance plan and your age. For a single plan, you can deposit **\$4,400** per year. Those on family plans can deposit **\$8,750** per year. If you are over the age of 55, you can deposit **\$1,000** more per year. This can change every year based on IRS regulations.

? **How will my account get funded?**

Once your account is opened, you will receive your direct deposit information. You can then provide your employer with the direct deposit letter so they can make contributions for you.

? **How much can I use?**

You can spend the funds on qualifying medical expenses as long as the funds are available to you.

? **How do I reimburse myself from my HSA?**

You can easily reimburse yourself using the CME App or Online Banking.

? **Can I withdrawal from my HSA at the ATM?**

You can. However, you will still receive ATM fees if you use an ATM outside of our network.

? **Can I still deposit and withdraw from my HSA if I am retired?**

You can use the funds for qualifying medical expenses, but you can't make HSA contributions if you are enrolled in Medicare or no longer on a HDHP.

? **Can I deposit into my HSA through online banking/app?**

Yes!

? **Why can't I have a joint HSA account with my spouse?**

A Health Savings Account is an individual account, so only one person can own it. You can have your spouse be an authorized signer and they can use the funds for their medical expenses. Your spouse can be an authorized signer on your HSA even if you have a single HDHP.

? **Can my child have a card for my HSA?**

If you have a Family Plan HSA, you can add any dependent to your HSA as an authorized signer. Authorized signers must be age 18 or older (some exceptions may apply).

? **Why do I have two accounts? I thought it was only an HSA?**

You must have a savings account to qualify for anything at a credit union. You do not have to use this savings account but it's there if you want to use it.

? **How do I use these funds or access the account?**

You will receive a debit card in the mail for your HSA. Once the card is activated, you can use it for qualified medical purchases. You can also use Bill Pay through CME's online banking to send checks.

? **When do I get my tax return documents, such as 1099 and 5498?**

1099-SA forms will come in the mail sometime in January, and 5498 forms are mailed in May. Be sure to keep your account information up to date!

? **Why was my card declined?**

There are many reasons why your card could be declined. Please call the Member Care Center at (614)224-8890 to learn why.

? **How do I set my PIN?**

Call 1-800-290-7893 to set up your pin.