

# 2023

## **ANNUAL COMPREHENSIVE FINANCIAL REPORT**

City of Columbus, Ohio



Issued by  
CITY AUDITOR  
MEGAN N. KILGORE

THE CITY OF  
**COLUMBUS**

For the Fiscal Year ended  
**December 31, 2023**



. This page is left blank intentionally.

City of Columbus, Ohio

# **Annual Comprehensive Financial Report**

For the Fiscal Year Ended  
December 31, 2023

Issued by:  
City Auditor's Office  
Megan N. Kilgore  
City Auditor



. This page is left blank intentionally.

# INTRO- DUCTORY SECTION

Annual  
Comprehensive  
Financial  
Report 2023



. This page is left blank intentionally.

# table of contents

Exhibit Page

## INTRODUCTORY SECTION

Table of Contents	1
Letter of Transmittal	7
GFOA Certificate of Achievement	13
Organization Chart	14
List of Principal Officials	15
City Auditor's Staff	16

## FINANCIAL SECTION

Independent Auditor's Report	19
Management's Discussion and Analysis	23
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position..... 1	39
Statement of Activities ..... 2	40
Fund Financial Statements:	
Balance Sheet - Governmental Funds..... 3	42
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position ....3.1	43
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds .. 4	44
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....4.1	45
Statement of Net Position - Proprietary Funds..... 5	46
Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds..... 6	47
Statement of Cash Flows - Proprietary Funds ..... 7	48
Statement of Fiduciary Net Position - Fiduciary Funds..... 8	50
Statement of Changes in Fiduciary Net Position - Fiduciary Funds ..... 9	51
Notes to the Financial Statements:	
A. Summary of Significant Accounting Policies	54
B. Commitments and Contingencies	65
C. Cash and Investments	67
D. Receivables	71
E. Due From and Due To Other Funds	72
F. Capital Assets	73
G. Long-Term Liabilities	75
H. Deferred Outflows of Resources	87
I. Deferred Inflows of Resources	87
J. Leases and Subscription-Based Information Technology Arrangements	89
K. Pension and OPEB Plans	90
L. Taxes	105

# table of contents

	Exhibit	Page
M. Tax Abatements		105
N. Fund Balance		108
O. Miscellaneous Revenues		110
P. Transfers		111
Q. Component Units – The RiverSouth Authority, the Columbus Next Generation Corporation, and the Columbus Board of Health		111
R. COVID-19 Pandemic		113
Required Supplementary Information		115
Budgetary Comparison Schedule - General Fund.....	10	116
Budgetary Comparison Schedule - Board of Health.....	11	117
Schedule of City’s Proportionate Share of Net Pension Liability .....	12	118
Schedule of City Contributions to State Pension and OPEB Funds .....	13	119
Schedule of City’s Proportionate Share of Net OPEB Liability/Asset .....	14	120
Notes to the Required Supplementary Information		121
Supplementary Information		123
Major Governmental Funds:		125
Schedule of Expenditures - Budget and Actual - Budget Basis		
• General Fund.....	A-1	126
Schedule of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual-Budget Basis		
• Special Income Tax .....	A-2	131
Other Governmental Funds:		133
Combining Balance Sheet -Nonmajor Governmental Funds.....	B-1	135
Combining Balance Sheet -Nonmajor Special Revenue Funds.....	B-1.1	136
Combining Balance Sheet -Nonmajor Debt Service Funds .....	B-1.2	144
Combining Balance Sheet -Nonmajor Capital Projects Funds.....	B-1.3	147
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Nonmajor Governmental Funds .....	B-2	159
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -Nonmajor Special Revenue Funds.....	B-2.1	160
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -Nonmajor Debt Service Funds .....	B-2.2	168
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -Nonmajor Capital Projects Funds.....	B-2.3	171
Schedules of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual-Budget Basis		183
• HOME Program.....	B-3	183
• HOPE Program.....	B-4	184
• HUD Section 108 Loans .....	B-5	185
• Land Management .....	B-6	186



# table of contents

Exhibit Page

● CARES Act.....	B-7	187
● Emergency Rental Assistance.....	B-8	188
● Local Fiscal Recovery .....	B-9	189
● Opioid Recovery.....	B-10	192
● Law Enforcement .....	B-11	193
● General Government Grants .....	B-12	194
● Area Commissions .....	B-13	197
● Special Purpose.....	B-14	198
● Mayor's Education Charitable Trust.....	B-15	200
● Drivers Alcohol Treatment.....	B-16	201
● Municipal Court Special Projects.....	B-17	202
● Municipal Court Clerk.....	B-18	203
● Columbus Community Relations .....	B-19	204
● Housing/Business Tax Incentives.....	B-20	205
● Hester Dysart Paramedic Education.....	B-21	206
● Hotel-Motel Tax .....	B-22	207
● Private Leisure Assistance for Youth.....	B-23	208
● Tree Replacement.....	B-24	209
● Gatrell Arts and Vocational Rehabilitation .....	B-25	210
● Neighborhood Economic Development.....	B-26	211
● Fire Quarter Master Incentive Travel.....	B-27	212
● Columbus JEDD Revenue .....	B-28	213
● Development Services .....	B-29	214
● Private Construction Inspection.....	B-30	215
● Urban Development Action Grants .....	B-31	216
● Community Development Act .....	B-32	217
● Economic Development Revolving Loan .....	B-33	218
● Creation, Innovation, and Inclusion.....	B-34	219
● Facility Stabilization .....	B-35	220
● Sustainable Columbus.....	B-36	221
● County Auto License.....	B-37	222
● Street Construction Maintenance & Repair.....	B-38	223
● Municipal Motor Vehicle Tax .....	B-39	224
● E-911 .....	B-40	225
● Casino.....	B-41	226
● Westside Community.....	B-42	227
● Fiber Optics.....	B-43	228
● Recreation & Parks Grants.....	B-44	229
● Recreation & Parks Operations .....	B-45	230
● Recreation & Parks Grants (COAAA) .....	B-46	231
● Reynolds Crossing Special Assessment.....	B-47	232
● DPU Small Business Education and Training.....	B-48	233

# table of contents

	Exhibit	Page
● Mined Assets .....	B-49	234
● Lobbyist Registration .....	B-50	235
● Private Grants .....	B-51	236
● Urban Site Acquisition Loan .....	B-52	238
● Photo Red Light .....	B-53	239
● Property Management .....	B-54	240
● Collection Fees .....	B-55	241
● City Attorney Mediation .....	B-56	242
● Environmental .....	B-57	243
● Citywide Training Entrepreneurial .....	B-58	244
● Police Continuing Professional Training.....	B-59	245
● Easton TIF .....	B-60	246
● Polaris TIF .....	B-61	247
● Tuttle Crossing TIF .....	B-62	248
● Nationwide Pen Site TIF.....	B-63	249
● Nationwide Off Sites TIF .....	B-64	250
● Gateway - OSU TIF .....	B-65	251
● Brewery District TIF .....	B-66	252
● Waggoner Road TIF.....	B-67	253
● Recreation Debt Service .....	B-68	254
● Rocky Fork TIF .....	B-69	255
● Lucent TIF .....	B-70	256
● East Broad Dominion TIF .....	B-71	257
● Waggoner M/I TIF.....	B-72	258
● Lucent Commercial TIF.....	B-73	259
● Brewery District II TIF.....	B-74	260
● Grange Urban Redevelopment TIF .....	B-75	261
● Gowdy Field TIF .....	B-76	262
● Short North TIF.....	B-77	263
● Hayden Run South TIF.....	B-78	264
● Grange II Urban Redevelopment TIF .....	B-79	265
● Columbus Downtown TIF.....	B-80	266
● NWD Blvd Streetscape Special Assessment .....	B-81	267
Internal Service Funds:		269
Combining Statement of Net Position .....	C-1	270
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position.....	C-2	271
Combining Statement of Cash Flows .....	C-3	272
Fiduciary Funds—Custodial Funds:		275
Combining Statement of Fiduciary Net Position .....	D-1	276
Combining Statement of Changes in Fiduciary Net Position .....	D-2	279

# table of contents

	Table	Page
<b>STATISTICAL SECTION</b>		
Statistical Section Description		285
<b>Financial Trends</b>		
Net Position by Component .....	1	287
Changes in Net Position .....	2	288
Fund Balances, Governmental Funds .....	3	291
Changes in Fund Balances, Governmental Funds .....	4	292
Changes in Fund Balance, General Fund .....	5	293
General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures .....	6	294
Enterprise Funds Summary Data .....	7	295
<b>Revenue Capacity</b>		
Income Tax Revenue by Payer Type and Income Tax Revenue Fund Distribution and Governmental Activities .....	8	297
Property Tax Levies and Collections .....	9	298
Assessed and Estimated Actual Value of Taxable Property .....	10	299
Property Tax Rates-Direct and Overlapping Governments .....	11	300
Principal Property Taxpayers .....	12	301
Special Assessment Billings and Collections .....	13	302
Annual Charges and Rate Increases For the Average Columbus Resident/User of Water .....	14	303
<b>Debt Capacity</b>		
Statement of Legal Debt Margins .....	15	304
Ratio of General Obligation Debt to Assessed Value, Total Primary Government General Obligation Debt per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income .....	16	305
Percent of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total Governmental Expenditures .....	17	306
Computation of Direct and Overlapping Debt .....	18	307
Sanitary Sewer Enterprise Revenue Bond Coverage -Sanitary Sewer System Revenue Bonds .....	19	308
<b>Demographic and Economic Information</b>		
Business Indicators .....	20	309
Growth in Land Area, Selected Years .....	21	310
Largest Employers in the Greater Columbus Area .....	22	311
Estimated Civilian Labor Force and Annual Average Unemployment Rates .....	23	312
Unemployment Rates .....	24	313
Estimated Per Capita Income .....	25	314

# table of contents

	Table	Page
Columbus Metropolitan Statistical Area Employment .....	26	315
School Enrollment Trends in Franklin County.....	27	316
City of Columbus and Franklin County, Ohio-Land Area.....	28	317
Exempted Real Property.....	29	318
Salaries of Principal Officials.....	30	319
Surety Bond Coverage .....	31	320
Claims Against the City Resulting in Litigation.....	32	321
Comparison of Building Permits Issued .....	33	322
Average Cost of Housing Construction.....	34	323
 <b>Operating Information</b>		
Number of City Government Employees by Function .....	35	324
Number of City Employees Covered Under State Retirement Systems and Total Payrolls .....	36	325
Operating Indicators by Functions/Programs Last Ten Fiscal Years .....	37	326
Operating Indicators and Capital Asset Statistics .....	38	328
 <b>Additional Debt Information</b>		
Compliance Information - Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D).....	39	329
 <b>SINGLE AUDIT SECTION</b>		
	Exhibit	
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by Government Auditing Standards		339
Independent Auditor’s Report on Compliance with Requirements Applicable to Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance		341
Schedule of Expenditures of Federal Awards.....	E-1	345
Notes to Schedule of Expenditures of Federal Awards		355
Schedule of Findings		356
Management’s Summary Schedule of Prior Audit Findings		361
Management’s Corrective Action Plan		362

**MEGAN N. KILGORE**

City Auditor

**DARLENE WILDES, CPA**

Deputy City Auditor

OFFICE OF MEGAN N. KILGORE,  
CITY AUDITOR

March 28, 2024

To the Residents of the City of Columbus, Ohio:

The Annual Comprehensive Financial Report (Annual Report) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2023, is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years ..."

The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. The Auditor shall keep, in accurate, systemized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is available universally on the City's website. The website is <http://www.columbus.gov>. Hard copies are available upon request.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of State of Ohio has issued its opinion on the City's financial statements for the year ended December 31, 2023. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

## Profile of the Government

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on November 8, 2022. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.

Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 60,046 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 14th largest city as a result of the 2020 U.S. census rankings.

Some comparative data for Ohio's six largest cities follow. Population estimates for 2000, 2010, and 2020 are from the U.S. Bureau of Census. The respective cities' management provided area data as of 2023.

City	Area	Population		
	2023	2020	2010	2000
Columbus	227.2 sq. mi.	905,748	787,033	711,470
Cleveland	77.9 sq. mi.	372,624	396,815	478,403
Cincinnati	79.7 sq. mi.	309,317	296,943	331,285
Toledo	81.2 sq. mi.	270,871	287,208	313,619
Akron	62.3 sq. mi.	190,469	199,110	217,074
Dayton	56.7 sq. mi.	137,644	141,527	166,179

The Mid-Ohio Regional Planning Commission estimates the City's population at 912,274 at January 1, 2023.

The City's management consists of a Mayor, nine-member Council, City Auditor, and City Attorney. These officials are elected to four-year terms. For more than a century, these officials were elected via a fully at-large system. On May 8, 2018, Columbus voters amended the City's Charter, opting for a hybrid districting system exclusively for City Council that created nine residential districts and expanded Council from seven to nine seats. Such changes took effect in 2023 and applied to elected terms beginning January 1, 2024. Terms for all of the City's elected officials are intentionally staggered. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. The Mayor, City Auditor, and City Attorney continue to be elected via an at-large process.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner and the Civil Service Executive Secretary are appointed by, and report to, independent Commissions. All Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

On November 3, 2020, Columbus voters approved an amendment to the Columbus City Charter to create the Civilian Police Review Board (the CPRB). The powers and duties of the CPRB shall be to receive, initiate, cause investigation of, and recommend resolution of complaints filed with it or initiated by the CPRB alleging misconduct by sworn members of the Columbus Division of Police. Upon completion of an investigation, the CPRB shall make recommendations to the Division of Police regarding resolution of the complaint and may make recommendations pertaining to discipline. This Charter amendment also authorized the creation of a new Department of the Inspector General for the Division of Police. The Inspector General is appointed by and serves, independent of the Department of Public Safety, under the guidance of the CPRB. The Inspector General is empowered to participate fully in criminal or administrative investigations involving Division of Police personnel. This position was appointed in 2022.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2023, the cabinet consisted of the Directors of the Departments of Finance and Management, Public Safety, Public Service, Public Utilities, Development, Building and Zoning Services, Health, Recreation and Parks, Civil Service, Human Resources, Neighborhoods, Technology, CelebrateOne, Education, and Diversity and Inclusion.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, *The Financial Reporting Entity: Omnibus*, Statement No. 39, *Determining Whether Certain Organizations are Component Units* and Statement No. 80, *Blending Requirements for Certain Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.); public safety (fire, police, etc.); development; health; recreation and parks; and public utilities. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, an electricity distribution system, and a mobility/parking system; financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A and Q are:

Related Organizations:

- New Community Authorities

**Joint Ventures:**

- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

**Blended Component Units:**

- The RiverSouth Authority
- Columbus Next Generation Corporation
- Columbus Board of Health

Information regarding reporting standards and basis of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are published on the City's website and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through adoption of the ordinances. The budget specifies expenditure amounts by Object Class (i.e. personal services, materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$100,000 or less can be made between budget Object Class within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

**Local economy**

The City's economy continues to benefit from mounting strength. While the City's original predictions anticipated slower growth as a result of persistent inflation, the end of various economic stimulus measures, and a longer-than-expected period of elevated interest rates, economic momentum throughout the City and region prevailed.

2023 marked another year of solid job gains and increased wages, key drivers of the City's income tax base. This growth has been bolstered by both existing and emerging employers. Columbus maintains an enviable blend of: large, stable employers, including our hospital systems and governmental entities; globally-recognized firms like JPMorgan Chase, Honda, Nationwide, and Cardinal Health; top-ranked universities and research institutions like The Ohio State University; and more-recent major investments in a range of industries, including semiconductors, financial technologies, and healthcare technologies.

As we continue to grow – especially into the global chip and manufacturing ecosystem – we anticipate benefitting from further foundational diversity.

The 25 largest employers in the Greater Columbus area are shown in the Statistical Section of this report. The Franklin County average annual unemployment rate (3.2%) for 2023 continued to be below the State of Ohio (3.5%) rate and the United States (3.6%) rate. A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this Annual Report – see Table 24.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. ([www.afscme.org](http://www.afscme.org))  
AFSCME has approximately 1,780 members among the City's 6,145 civilian employees. AFSCME has, however, bargaining rights for approximately 2,675 of these employees. The current labor agreements between the City and AFSCME 1632 were effective April 1, 2021 and continue through March 31, 2024. The current labor agreements between the City and AFSCME 2191 were effective April 1, 2023 and continue through March 31, 2026.

- Fraternal Order of Police (FOP) ([www.fop9.org](http://www.fop9.org))  
FOP has bargaining rights for all of the City's police officers except for the chief, her two assistant chiefs, and her six deputy chiefs. Of the City's other 1,916 police officers, 1,768 are members of the FOP. The current FOP contract was effective December 9, 2020 through December 8, 2023. Negotiations are currently underway.
- International Association of Firefighters (IAFF) ([www.iaff.org](http://www.iaff.org))  
IAFF has bargaining rights for all the City's firefighters except for the chief and his five assistant chiefs. Membership in the IAFF includes 1,646 of a total 1,736 firefighters. The current contract was effective November 1, 2020 through October 31, 2023. Negotiations are currently underway.
- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA). ([www.cmage.org](http://www.cmage.org))  
CMAGE/CWA has approximately 898 members and has bargaining rights for approximately 1,720 of the 6,145 civilian employees. The current contract was effective April 24, 2023 and continues through April 23, 2026.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they "... shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification. There have been no strikes by City employees for over several decades.

### Long-term financial planning

The City manages its long term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP does not include appropriations or authorizations to expend monies. The current year portion of the CIP, known as the Capital Improvements Budget (CIB), is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Appropriations for capital projects are authorized at the time bonds are sold or other funding sources are determined. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded through the use of long-term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten year forecast of revenues available for debt service and a ten year forecast of current and anticipated debt service amounts in order to determine its debt capacity for non-enterprise type debt. Enterprise type debt capacity is guided by ten year projections of the respective enterprise revenues and costs. The major source of funding for non-enterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections primarily to the payment of such debt service. This financial activity is accounted for in the Special Income Tax Debt Service Fund, a major fund. This one fourth "set aside" for debt service local statute has been in place since 1983, with similar policies in place since 1956. Since the City maintains this income tax "set aside," the City has not levied a property tax rate increase in over 65 years. Effective January 1, 2024, the City began depositing one fourth of its income tax into the Income Tax Set-Aside Subfund within the General Fund. Non-enterprise debt service is funded through transfers from this subfund to the Debt Retirement Fund, formerly known as the Special Income Tax Debt Service Fund.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt. Since 1956, most recently in 2022, the City has sought voter approval 106 times to issue debt for various purposes, both non-enterprise and enterprise type debt. The voters have given their approval 100 times. Of the City's general obligation debt, its voters have given their direct approval for 84.5 percent of that outstanding at December 31, 2023 (see Note G). General Obligation bonds of the City are rated AAA, Aaa, and AAA by S&P Global, Moody's Investors Services, and Fitch Ratings, respectively. 79.5 percent of the City's general obligation debt is redeemed within 10 years.

The City's Department of Finance and Management forecasts its General Fund revenues and expenditures, also for a period of ten years, with a more focused emphasis on the initial three years.



## Relevant financial policies

Columbus' financial stability is largely due to implementing and managing through a series of policy decisions beginning over 65 years ago. The policy which promoted stable growth of the City and its economy through controlled delivery of services with manageable annexation remains substantially in place to this day.

The City's income tax rate, 2.5%, was most recently increased by voters on August 4, 2009. By action of the City Council, one-fourth of revenues obtained from the 2.5% municipal income tax used primarily to pay debt service for non-enterprise capital improvements. This policy has been consistently in place since 1983. A similar policy with other allocations has been in place since 1956. This policy has greatly assisted the City in addressing its infrastructure needs. The use of the income tax set-aside for long-term capital investment has also allowed the City to protect its "Triple A" credit rating.

The City, like the federal and state governments, operates under a system of separation of powers. The legislative branch is manifest in its City Council. The judicial branch exists through municipal court judges with county wide jurisdiction. The executive branch is further divided into the Mayor, the chief executive; the City Attorney, the City's legal advisor and the chief prosecutor; and the City Auditor, the City's chief accountant. Each of these three members of the executive branch is separately elected.

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the total City may not expend a greater amount. The City Auditor, however, cannot dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for." This process calls for three separately elected bodies (the Mayor, the Council, and the Auditor) to participate in the financial management and expenditure controls of the City.

## Major initiatives

The Office of the Mayor maintains a multi-year strategic plan called *Opportunity Rising*, which provides 21 aspirational goals for each of our Columbus residents. While many of these areas include significant public and private sector collaboration, these 21 goals comprehensively influence the City's operating and capital budgets, operational plans, and the City's allocation of resources. Goals are captured in three broad areas, including Economic Stability, Health and Wellbeing, and Safe and Resilient Communities. In 2023, major initiatives driven by the *Opportunity Rising* agenda included:

- The launch of the Office of Violence Prevention (OVP). OVP is responsible for safety efforts beyond traditional police enforcement, including the Right Response Unit that embeds social workers and addiction specialists with first responders to handle crisis calls that do not require a police response.
- The Columbus Housing Strategy is a multi-year plan to help the private sector build more housing, preserve existing affordability, and invest in affordable housing that traditional financing often cannot sufficiently support.
- The Climate Action Plan (CAP) is a broad set of goals and initiatives that seek to make Columbus carbon neutral by 2050. In 2023, the CAP and its programs were embedded in numerous departments and divisions, including Public Utilities, Public Service, and Finance and Management. Efforts were also focused on Clean Energy Columbus, a program that allows residents to opt-in to the City's 100% Ohio-based clean energy program.

### Awards and acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2022. This was the forty-fourth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the forty-fifth (1979-2023) Annual Comprehensive Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. This report is available on the City's website. The website is <http://www.columbus.gov>. Hard copies are available to anyone upon request. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Megan N. Kilgore, City Auditor. Special thanks and recognition go to Susan Odenweller for her exemplary leadership in the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,



Megan N. Kilgore  
Auditor  
City of Columbus, Ohio



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Columbus  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

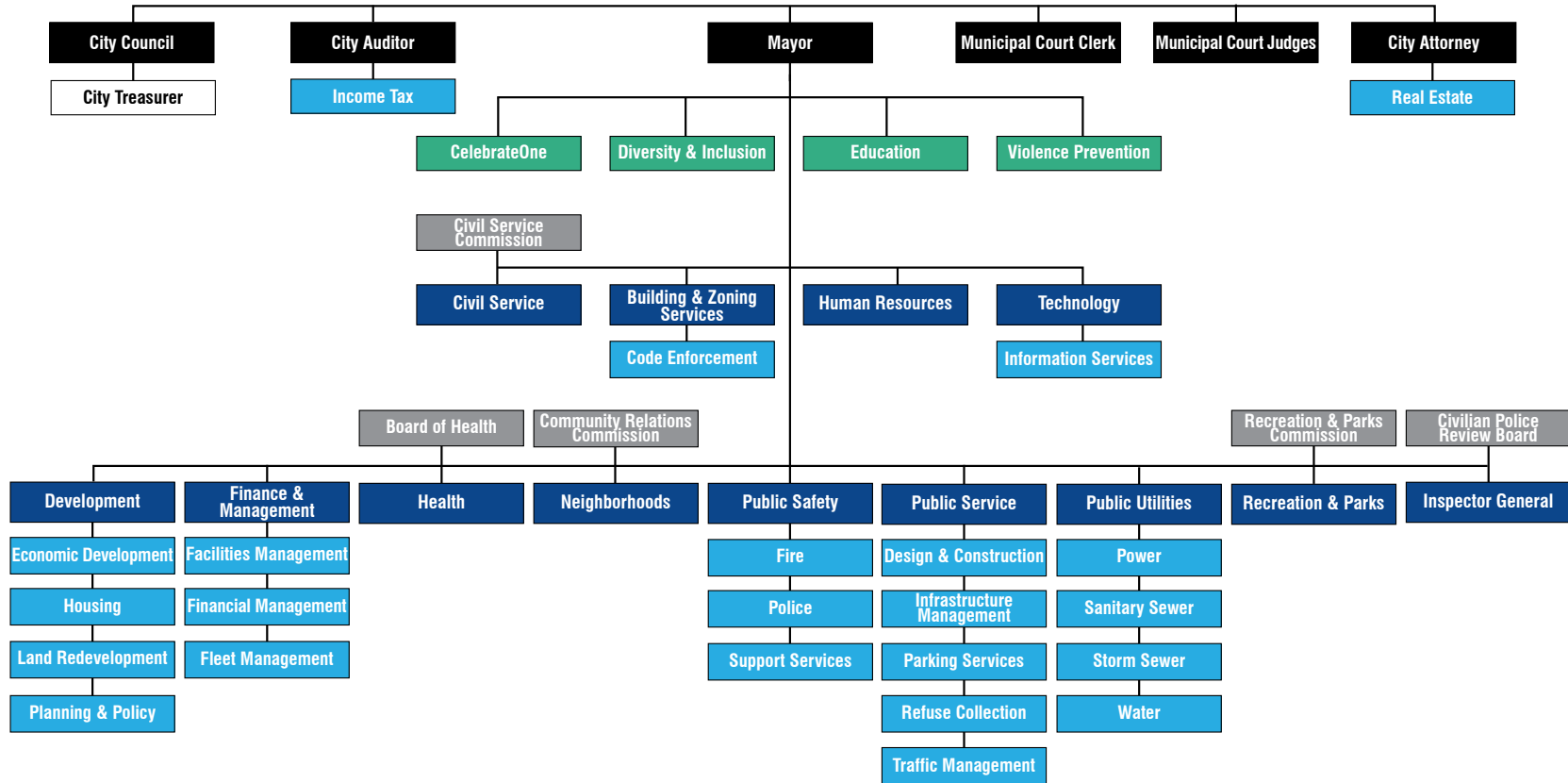
December 31, 2022

*Christopher P. Morill*

Executive Director/CEO

# City of Columbus

## THE RESIDENTS OF COLUMBUS



## City of Columbus, Ohio

### List of Principal Officials

#### **MAYOR**

Andrew J. Ginther

#### **CITY COUNCIL**

Shannon G. Hardin, Council President  
Rob Dorans, Council President Pro Tempore  
Nicholas J. Bankston  
Mitchell J. Brown (active until 12/31/2023)  
Lourdes Barroso de Padilla  
Nancy Day-Achauer (effective 1/2/2024)  
Shayla Favor  
Melissa Green (effective 1/2/2024)  
Emmanuel V. Remy  
Christopher L. Wyche (effective 1/2/2024)

#### **CITY ATTORNEY**

Zachary M. Klein

#### **CITY AUDITOR**

Megan N. Kilgore

#### **CITY TREASURER**

Deborah Klie

#### **FINANCE DIRECTOR**

Kathy Owens

#### **CITY CLERK**

Andrea Blevins, CMC

## City of Columbus, Ohio

### Office of the City Auditor

#### City Auditor



***Megan N. Kilgore***

#### Terms of Office

January 1, 2018 to December 31, 2021  
January 1, 2022 to December 31, 2025

#### Management Team of City Auditor's Office

Darlene Wildes	Deputy Auditor
Susan Odenweller	Director of Financial Reporting
Vikki Vincent	Director of Financial Analytics
Michelle Hostetler	Director of Accounting and Operations
Brandy Pumford	Assistant Director of Accounting and Operations
Mollie Petitti	Director of Debt Management
Brad Marburger	Accountant
Tom Noorkah	Director of Financial Systems
Cheryl Reed	Dynamics Solutions Manager
Robert Prince	Tax System Solutions Manager
Rasheda Hansard	Income Tax Administrator
Karen Beaulieu	Assistant Income Tax Administrator
Tina Falter	Assistant Income Tax Administrator
Jennifer Atkinson	Chief of Staff
Drema Scott	Director of Payroll Services
Alysha Martin	Human Resources Officer
Amber Epling	Director of Communications

# FINANCIAL SECTION

Annual  
Comprehensive  
Financial  
Report 2023



. This page is left blank intentionally.





88 East Broad Street  
Columbus, Ohio 43215  
ContactUs@ohioauditor.gov  
(800) 282-0370

## INDEPENDENT AUDITOR'S REPORT

City of Columbus  
Franklin County  
90 West Broad Street  
Columbus, Ohio 43215

To the Auditor and City Council:

### Report on the Audit of the Financial Statements

#### **Opinions**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio (the City), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio as of December 31, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

---

Efficient • Effective • Transparent

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, required budgetary comparison schedules, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and schedules and the Schedule of Expenditures of Federal Awards as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2024, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Keith Faber  
Auditor of State  
Columbus, Ohio

March 28, 2024

**THIS PAGE INTENTIONALLY LEFT BLANK**

## Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2023. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

### Financial Highlights

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of 2023 by approximately \$4.080 billion. Of this amount, the unrestricted balance is a deficit of \$109.2 million. The unrestricted net position of the City's business-type activities is \$627.2 million and may be used to meet the on-going obligations of business-type activities, including the water, sanitary sewer, storm sewer, electricity, and mobility enterprises. The unrestricted net position of the governmental activities is a deficit of \$736.5 million. The deficit unrestricted net position is primarily the result of the City's accounting for pensions and other post-employment benefits (OPEB) under Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27* (GASB 68) and GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB 75). Combined, GASB 68 and GASB 75 reduced governmental and business-type net position by \$1.453 billion and \$76.5 million, respectively, for the year ended December 31, 2023.
- The City's total net position increased \$258.4 million in 2023. Net position of the governmental activities increased \$79.5 million or 5.3 percent from 2022. Net position of the business-type activities increased \$178.9 million or 7.7 percent from 2022.
- The total cost of the City's programs increased \$469.0 million or 22.4 percent. The cost of governmental activities increased \$396.0 million or 25.1 percent and the cost of business-type activities increased \$73.0 million or 14.1 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$1.396 billion. The combined governmental funds balance increased approximately \$171.8 million from the prior year's ending balance. Approximately \$701.4 million of the \$1.396 billion fund balance is considered restricted at December 31, 2023.
- The General Fund reported a total and unrestricted fund balance of \$281.1 million at the end of the current fiscal year. The fund balance for the General Fund was 26.1 percent of total General Fund expenditures. There was a \$0.7 million increase in the total General Fund balance for the year ended December 31, 2023.
- The City's total debt, long-term liabilities (bonds and notes), increased by \$262.4 million or 5.2 percent during the current fiscal year to \$5.3 billion. The significant transactions contributing to the increase in outstanding debt at December 31, 2023 included:
  - The City's business-type activities issued \$220.5 million in Ohio Water Development Authority revenue obligations for various projects.
  - On May 17, 2023, the City issued \$421.1 million of general obligation bonds for the purpose of funding various projects throughout the City; \$318.8 million in governmental activities bonds and \$102.3 million in business-type activities bonds.
  - On May 17, 2023, the City issued \$21.6 million of general obligation refunding bonds to current refund \$36.8 million in bonds issued in 2012 and 2013.
  - Governmental and business-type activities paid \$434.6 million on debt maturities in 2023.

### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net position* presents information on all of the City's assets, liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and a mobility enterprise.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 176 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Board of Health, and the special income tax debt service fund, which are considered to be major funds. Data for the other 173 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on Exhibits 3 and 4 of this report.

**Proprietary funds.** The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, electricity distribution, and mobility operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, worker's compensation, fleet management, information services, mail/print services, land acquisition, and construction inspection. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, sanitary sewer, storm sewer, electricity distribution, and mobility operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City, while the mobility enterprise fund is considered a nonmajor fund. All internal service funds are combined into a single, aggregated presentation in the proprietary

fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on Exhibits 5-7 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on Exhibits 8 and 9 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 53 – 114 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's General Fund and Board of Health budgets. The City adopts an annual appropriation budget for its General Fund and Board of Health. A budgetary comparison statement has been provided for the General Fund and Board of Health to demonstrate compliance with this budget. Also included are three required schedules related to the City's participation in two state pension and OPEB funds. The Schedule of City's Proportionate Share of Net Pension Liability includes a history of the City's proportionate share of the collective net pension liability for each state pension fund. The Schedule of City Contributions to State Pension and OPEB Funds includes a history of contractually required contributions compared to contributions made. The Schedule of City's Proportionate Share of Net OPEB Liability includes a history of the City's proportionate share of the collective net OPEB liability for each state pension fund. Required supplementary information can be found on Exhibits 10-14 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service funds, and fiduciary funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on Exhibits A-D of this report.

### Net Position (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 2,148,917	\$ 1,887,737	\$ 1,139,423	\$ 1,071,330	\$ 3,288,340	\$ 2,959,067
Net OPEB asset	75	57,004	-	15,946	75	72,950
Capital Assets	3,563,906	3,377,344	4,793,732	4,586,658	8,357,638	7,964,002
<b>Total Assets</b>	<b>\$ 5,712,898</b>	<b>\$ 5,322,085</b>	<b>\$ 5,933,155</b>	<b>\$ 5,673,934</b>	<b>\$ 11,646,053</b>	<b>\$ 10,996,019</b>
<b>Deferred Outflows of Resources</b>	<b>\$ 794,864</b>	<b>\$ 473,380</b>	<b>\$ 85,199</b>	<b>\$ 40,066</b>	<b>\$ 880,063</b>	<b>\$ 513,446</b>
Long-term liabilities, excluding pension & OPEB	\$ 2,176,489	\$ 1,977,456	\$ 3,315,024	\$ 3,234,928	\$ 5,491,513	\$ 5,212,384
Net pension & OPEB liability	2,026,896	1,218,401	139,868	41,416	2,166,764	1,259,817
Other liabilities	357,822	316,121	70,585	60,428	428,407	376,549
<b>Total Liabilities</b>	<b>\$ 4,561,207</b>	<b>\$ 3,511,978</b>	<b>\$ 3,525,477</b>	<b>\$ 3,336,772</b>	<b>\$ 8,086,684</b>	<b>\$ 6,848,750</b>
<b>Deferred Inflow of Resources</b>	<b>\$ 356,047</b>	<b>\$ 772,456</b>	<b>\$ 3,276</b>	<b>\$ 66,514</b>	<b>\$ 359,323</b>	<b>\$ 838,970</b>
<b>Net position</b>	<b>\$ 1,590,508</b>	<b>\$ 1,511,031</b>	<b>\$ 2,489,601</b>	<b>\$ 2,310,714</b>	<b>\$ 4,080,109</b>	<b>\$ 3,821,745</b>
Net investment in capital assets	2,037,909	1,957,183	1,851,888	1,755,462	3,889,797	3,712,645
Restricted	289,060	220,265	10,484	1,256	299,544	221,521
Unrestricted	(736,461)	(666,417)	627,229	553,996	(109,232)	(112,421)
<b>Total net position</b>	<b>\$ 1,590,508</b>	<b>\$ 1,511,031</b>	<b>\$ 2,489,601</b>	<b>\$ 2,310,714</b>	<b>\$ 4,080,109</b>	<b>\$ 3,821,745</b>

### Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's assets and deferred outflows exceeded liabilities and deferred inflows by approximately \$4.080 billion at the close of the most recent fiscal year.

The largest portion of the City's net position, \$3.890 billion, reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related

outstanding debt used to acquire those assets. The City uses these capital assets to provide services to residents; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position, \$299.5 million, represents resources that are subject to restrictions as to how they may be used. The investment in capital assets and restricted net position are offset by a deficit unrestricted net position of \$109.2 million. Although the total unrestricted net position is a \$109.2 million deficit, the unrestricted net position of the City's business-type activities is \$627.2 million and may not be used to fund governmental activities. Due to the accounting of pensions and OPEB under GASB 68 and GASB 75, the City has recorded a combined net pension liability and OPEB asset of \$2.167 billion and deferred inflows of \$216.0 million, offset by deferred outflows of \$853.4 million at December 31, 2023. The *net negative* impact applicable to governmental activities and business-type activities was \$1.453 billion and \$76.5 million, respectively.

Overall net position of the City increased \$258.4 million or 6.8 percent in 2023 from the net position at December 31, 2022. Net position for governmental activities increased \$79.5 million, and net position for business-type activities increased \$178.9 million. The increase in net position for business-type activities was the result of the aggregate business-type activities holding expenses to 77.3 percent of total revenue for the year. In 2023, the water enterprise fund increased water rates by 4.0 percent and the sanitary sewer enterprise fund increased sewer rates by 5.0 percent. Total business-type charges for services increased 7.3 percent when compared to 2022. The remaining business-type revenue increased \$52.2 million or 384.6 percent as compared to 2022. This is because the City recorded an unrealized loss on investments marked to market in 2022 and earned positive returns in 2023.

Business-type activities increased \$73.0 million or 14.1 percent in 2023 from the comparable expenses in 2022. This increase is largely attributable to increased pension expenses. The City's expenses for pensions can fluctuate significantly year to year based on changes in pension plans' assumptions, differences in the expected and actual experience of the pensions and differences between the projected and actual earnings on pension plan investments.

There was an increase of \$96.4 million in the business-type activities net investment in capital assets in 2023 due to principal payments on debt exceeding the annual depreciation on capital assets.

The City follows GASB Statement 68, "Accounting and Financial Reporting for Pensions" and GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to pensions and other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a better understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB asset/liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB asset/liability to equal the City's proportionate share of each plan's collective:

- 1) Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service;
- 2) Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute.



A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements are prepared on an accrual basis of accounting and include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB asset/liability, respectively, not accounted for as deferred inflows/outflows.

### Changes in Net Position (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2023	2022	2023	2022	2023	2022
<b>Revenues</b>						
<i>Program revenues:</i>						
Charges for services	\$ 186,113	\$ 181,339	\$ 726,218	\$ 676,533	\$ 912,331	\$ 857,872
Operating grants and contributions	311,951	323,747	142	62	312,093	323,809
Capital grants and contributions	116,508	103,226	-	-	116,508	103,226
<i>General revenues:</i>						
Income taxes	1,151,237	1,084,838	-	-	1,151,237	1,084,838
Property taxes	61,050	58,933	-	-	61,050	58,933
Shared revenues	55,614	57,354	-	-	55,614	57,354
Investment earnings	83,460	(45,914)	33,333	(19,870)	116,793	(65,784)
Other taxes	34,143	30,914	-	-	34,143	30,914
Other	57,642	73,205	5,216	6,213	62,858	79,418
<b>Total revenues</b>	<b>\$ 2,057,718</b>	<b>\$ 1,867,642</b>	<b>\$ 764,909</b>	<b>\$ 662,938</b>	<b>\$ 2,822,627</b>	<b>\$ 2,530,580</b>
<b>Expenses</b>						
General government	\$ 276,556	\$ 199,798	\$ -	\$ -	\$ 276,556	\$ 199,798
Public service	255,926	196,184	-	-	255,926	196,184
Public safety	849,641	704,644	-	-	849,641	704,644
Development	208,154	181,245	-	-	208,154	181,245
Health	79,907	57,902	-	-	79,907	57,902
Recreation and parks	251,448	196,941	-	-	251,448	196,941
Interest on long-term debt	50,999	39,936	-	-	50,999	39,936
Water	-	-	201,656	169,237	201,656	169,237
Sanitary sewer	-	-	240,079	213,081	240,079	213,081
Storm sewer	-	-	37,603	31,837	37,603	31,837
Electric	-	-	93,185	88,462	93,185	88,462
Mobility	-	-	19,109	16,015	19,109	16,015
<b>Total expenses</b>	<b>\$ 1,972,631</b>	<b>\$ 1,576,650</b>	<b>\$ 591,632</b>	<b>\$ 518,632</b>	<b>\$ 2,564,263</b>	<b>\$ 2,095,282</b>
Increase (decrease) in net position before transfers	85,087	290,992	173,277	144,306	258,364	435,298
Transfers	(5,610)	(14,931)	5,610	14,931	-	-
Increase (decrease) in net position	79,477	276,061	178,887	159,237	258,364	435,298
<b>Net position -- January 1st</b>	<b>1,511,031</b>	<b>1,234,970</b>	<b>2,310,714</b>	<b>2,151,477</b>	<b>3,821,745</b>	<b>3,386,447</b>
<b>Net position -- December 31st</b>	<b>\$ 1,590,508</b>	<b>\$ 1,511,031</b>	<b>\$ 2,489,601</b>	<b>\$ 2,310,714</b>	<b>\$ 4,080,109</b>	<b>\$ 3,821,745</b>

**Governmental activities.** Governmental activities increased the City's net position by \$79.5 million as compared to a \$276.1 million increase in 2022. Key elements of the changes in net position are as follows:

- Governmental activities expenses increased \$396.0 million or 25.1 percent in 2023. The increase in pension expenses account for the majority of this overall increase. The City's expenses for pensions can fluctuate significantly year to year based on changes in pension plans' assumptions, differences in the expected and actual experience of the pensions and differences between the projected and actual earnings on pension plan investments.
- Income tax revenue, which represents 55.9 percent of the City's governmental revenue, increased by \$66.4 million or 6.1 percent on a full accrual basis. This was due to increased wages in the region.
- Operating grants and contributions decreased \$11.8 million or 3.6 percent. This is largely attributable to the reduction in federal pandemic aid.
- Investment earnings increased \$129.4 million due to current interest rates and because the City recorded an unrealized loss on investments marked to market in 2022.
- Total revenues increased 10.2 percent, while expenses increased 25.1 percent. Income tax revenue and investment earnings exceeded estimates, while pension expenses for the City increased.

**Business-type activities.** Business-type activity net position increased \$178.9 million as compared to a \$159.2 million increase in 2022. Key elements of changes in net position are as follows:

- Charges for services increased \$49.7 million or 7.3 percent as water rates increased 4.0 percent and sewer rates increased 5.0 percent in 2023. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2023. The percent of annual expense to annual revenue was 77.3 percent in 2023.
- Total business-type activities expenses increased by \$73.0 million or 14.1 percent. The majority of this increase was in pension expenses. The City's expenses for pensions can fluctuate significantly year to year based on changes in pension plans' assumptions, differences in the expected and actual experience of the pensions and differences between the projected and actual earnings on pension plan investments.

## Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

### Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2023, the City's governmental funds reported combined ending fund balances of \$1.396 billion, an increase of \$171.8 million in comparison with the prior year. Approximately \$695.0 million of this amount constitutes *unrestricted fund balance* or the total of committed, assigned, and unassigned fund balance. The remainder of fund balance is *restricted* to indicate that it is not available for new spending because it has already been restricted by parties outside the City or pursuant to enabling legislation.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this Annual Comprehensive Financial Report (ACFR) – see Table 4.

**General Fund.** The General Fund is the chief operating fund of the City. At December 31, 2023, total fund balance of the General Fund was \$281.1 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 22.9 percent of total General Fund expenditures, and total fund balance represents 26.1 percent of total General Fund expenditures.

A schedule of General Fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this ACFR – see Table 5.

The fund balance of the City's General Fund increased \$0.7 million during 2023. Key factors of the 2023 results are as follows:

- Total revenues increased \$156.7 million or 16.4 percent.
- Investment income increased \$117.7 million to a positive \$70.6 million in 2023. The City benefited from higher interest rates in 2023 after recording an unrealized loss on investments marked to market in 2022.
- Income tax revenue, which represents 76.1 percent of General Fund revenues, increased 4.6 percent in 2023. This is the result of increased wages in the region.
- Expenditures increased \$106.2 million or 10.9 percent. There were significant increases in Safety personnel expenses as part of the Mayor's initiative to combat gun violence. In addition, spending on grants and contracts with social service partners in the community was increased substantially.

## Revenue Narrative:

Brief descriptions of the City's General Fund major revenue components follow.

### Income taxes

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of 0.5 percent, collected in 1948, was increased to 1.0 percent in 1956, 1.5 percent in 1971, and to 2.0 percent in 1983. In a special election on August 4, 2009, the City's voters approved an increase in the rate to 2.5 percent. The new rate was effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1.0 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 762 political subdivisions, other than school districts in the State of Ohio that now levy a local income tax. Rates range from 0.5 percent to 3.0 percent.

Approximately 79.8 percent of the City's income tax collected in 2023 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 15.9 percent of collections originated from business accounts and 4.3 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is used for servicing debt pertaining to non-enterprise type capital improvements. The remaining three-quarters of income tax revenue is used for general non-enterprise operating purposes. General Fund income tax revenues on the budget basis represent 2023 collections of \$880.1 million less refunds of \$27.7 million for a net amount of \$852.4 million. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$848.1 million.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report.

### Property taxes

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Franklin County performs comprehensive reappraisals of real property assessed values every six years, and less formal triennial updates every third year in between the six year reappraisals. The last revision in Franklin County was a reappraisal completed in 2023. Property taxes levied in 2023 but not collectible until 2024 are accounted for in the General Fund as accounts receivable and deferred inflows at an estimated amount of \$83.7 million.

Table 10 in the Statistical Section of this report includes a history of real property assessed values, where assessed values have risen recently. The total assessed values increased 1.5 percent for tax year 2021, increased 1.8 percent for tax year 2022 and increased 35.5 percent for tax year 2023 for Franklin County.

Overall, property tax revenue decreased from \$62.8 million in 2022 to \$59.7 million in 2023 due to the reclassification of \$5.3 million of Homestead and Rollback, property tax relief exemptions, from property tax to subsidies in 2024.

Additional data on property values and taxes appear in the Statistical Section of this report.

**Investment earnings**

The City’s investment policies are discussed in Note C. This source of revenue is not conducive to year- to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund increased from negative \$47.1 million in 2022 to positive \$70.6 million in 2023 due to current interest rates and the City recording an unrealized loss on investments marked to market in 2022.

**Licenses and permits**

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The General Fund revenue from license and permits decreased from \$9.3 million to \$7.2 million in 2023. There are two main reasons for this decrease. The first involves a lawsuit filed in Cincinnati, Ohio regarding the billing for residential and commercial alarms. The City of Columbus has suspended all alarm related billing until legal questions surrounding this revenue source can be resolved. In addition, cable franchise fees are down significantly as more people opt for streaming services in lieu of cable television.

**Shared revenues**

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City’s share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

	(in thousands)				
	2023	2022	2021	2020	2019
<b>Shared revenues</b>					
Local government fund	\$ 26,266	26,294	26,301	19,177	21,408
Estate tax	4	61	27	-	-
Casino tax	8,600	8,442	8,305	5,243	7,375
State liquor fees	1,347	1,662	804	1,156	1,258
Cigarette tax and other	39	45	54	40	37
Total	<u>\$ 36,256</u>	<u>36,504</u>	<u>35,491</u>	<u>25,616</u>	<u>30,078</u>

Shared revenues were fairly flat, decreasing just \$0.2 million from the prior year.

**Charges for services**

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; and various other services. Additionally, the City’s General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City’s most recent cost allocation plan, of their gross revenue.

	(in thousands)				
	2023	2022	2021	2020	2019
<b>Charges for services</b>					
Parking meters and fees	\$ -	-	-	592	1,142
City Attorney charges	110	2,259	24	1,298	1,301
Police services	7,778	7,281	5,540	4,433	7,358
Fire services	24,406	24,078	22,870	21,186	22,170
Pro rata charges	36,944	34,947	33,426	31,504	31,318
All other	1,982	1,944	1,817	1,727	1,861
Total	\$ 71,220	70,509	63,677	60,740	65,150

Emergency medical transportation services, which are included in Fire services, were \$18.8 million and \$19.0 million in 2023 and 2022, respectively. Charges for services increased by \$0.7 million, with 2023 activity remaining consistent with 2022 activity. Parking meter revenue moved to a mobility fund in 2021 in advance of the creation of a mobility enterprise fund.

### Fines and forfeits

This majority of this revenue source is imposed by the Franklin County Municipal Court.

	(in thousands)				
	2023	2022	2021	2020	2019
<b>Fines and forfeits</b>					
Fines and forfeits	\$ 9,146	8,606	8,086	7,424	12,318
Parking ticket revenue	-	-	5,465	4,210	6,588
Total	\$ 9,146	8,606	13,551	11,634	18,906

Fines and forfeits revenue remained consistent with 2022 and increased \$0.5 million in 2023. Parking ticket revenue moved to the mobility enterprise in 2022.

### Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	2023	2022	2021	2020	2019
<b>Miscellaneous</b>					
Ohio BWC rebates/dividends	\$ -	-	-	77,652	13,306
Electricity kilowatt revenue	3,361	3,359	3,313	3,192	3,369
Refunds and reimbursements	2,186	1,732	1,723	7,634	1,627
Other	1,118	930	4,167	2,330	1,410
Total	\$ 6,665	6,021	9,203	90,808	19,712

Misc revenue increased \$0.6 million in 2023. As in 2022 and 2021, no large Bureau of Workers Comp (BWC) rebates were received in 2023.

### Expenditure Narrative:

Public safety, primarily police and fire services, continues to be the dominant function of the General Fund. Public safety expenditures were 67.5 percent and 68.8 percent of total expenditures for 2023 and 2022, respectively. Total General Fund expenditures increased \$106.2 million or 10.9 percent in 2023. Significant increases were seen in gun violence prevention initiatives and in grants and contracts to social service agencies.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 and Table 6.

**Board of Health.** Beginning in 2019, the Board of Health (the Board) is reported as a blended component unit after it was determined the Board was a legally separate entity. In addition, the Board is reported as a major fund due to its significance to the City. The Board is responsible for providing public health services to the community, in conjunction with the State of Ohio and Franklin County Boards of Health. The total Board of Health fund balance of \$22.6 million is up from \$16.2 million in the prior year.

**Special income tax debt service fund.** The special income tax debt service fund has a total fund balance of \$362.3 million. The net change in fund balance during 2023 in this fund was an increase of approximately \$60.1 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Premiums on governmental activities bonds issued are reported in the special income tax fund. The change in fund balance was due to the increase in income tax revenue, which is the result of increased wages in the region. The City benefits from a stable tax base thanks to the large number of healthcare, government and education entities based in the area.

### Proprietary funds

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and a mobility enterprise. These activities are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish user rates. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

Unrestricted net position at the end of the year amounted to \$212.8 million, \$328.0 million, \$54.7 million, \$20.6 million and a deficit of \$6.9 million for the water, sanitary sewer, storm sewer, electricity and mobility enterprises, respectively. Net position in the water, sanitary sewer, storm sewer, mobility enterprise funds increased \$47.1 million, \$112.0 million, \$11.2 million, \$7.4 million respectively, while electricity decreased \$0.1 million. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

**Water.** The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated at 1.38 million persons. The water enterprise serves 283,347 customer accounts, owns and maintains 2,539 miles of water mains primarily within the City and maintains an additional 1,050 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and upground reservoirs.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

Water's net position increased by \$47.1 million in 2023. Contributing factors include higher than anticipated revenue and lower than anticipated costs for interest and some contractual services.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

**Sanitary Sewer.** The City's sanitary sewer enterprise also serves the metropolitan area with approximately 280,624 customer accounts, both residential and commercial. Included in the total sewer system are 4,595 miles of sanitary sewers, 3,406 miles of storm sewers, and 160 miles of combined sanitary/storm sewers. The costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

Sanitary Sewer's net position increased by \$112.0 million in 2023 as compared to \$84.1 million in 2022. This was due mainly to increased charges for services revenue and higher investment earnings.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

**Storm Sewer.** The City's storm sewer enterprise serves the metropolitan area. The City intends that all costs of the storm sewer enterprise be supported by user charges.

The City's storm sewer enterprise owns and maintains 3,406 miles of such sewers and has 200,349 customer accounts, all within the City's borders.

All bonds and notes of the storm sewer enterprise are paid from storm sewer enterprise revenues.

Storm Sewer's net position increased by \$11.2 million in 2023 as compared to \$13.8 million in 2022. Storm sewer operations in 2023 were consistent with 2022 and 2021.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

**Electricity.** The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities. The City intends that all costs of the electric enterprise be supported by user charges except for certain debt service, principal and interest, on bonds authorized by the voters. This net debt service amount in 2023 was \$2.4 million and is included in the enterprise financial statements as a transfer in from the Special Income Tax Debt Service Fund.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

Electricity's net position decreased by \$0.1 million in 2023. This is fairly consistent with recent years and is a function of lower than expected revenues.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

**Mobility.** Mobility enterprise became effective January 1, 2022 via Ordinance 2994-2021 to allow for the holistic management of all the City's mobility assets within a sustainable and long-term self-supporting program. Previously, parking and transportation transactions were accounted for in special revenue funds and the garage enterprise fund, established for the City's parking garages. Like the garage fund, the mobility enterprise fund is non-major. Additional information on the performance of the mobility enterprise fund will be provided in future years.

The mobility enterprise accounts for all City-owned parking garages, as well as revenue related to parking meters and kiosks and to loading zones. All bonds and notes of the mobility enterprise are paid from the mobility enterprise revenues.

Mobility's net position increased by \$7.4 million in 2023 compared to 2022, the year the enterprise was created.

## General Fund Budgetary Highlights

The final amended General Fund budget had total appropriations of approximately \$20.6 million more than the original budget. The total original appropriations, including those for transfers out, were \$1.165 billion, while the final appropriations were \$1.186 billion. The increase in appropriations was to fund grants and contracts with community partners for job growth initiatives, affordable housing programs and other social services, which are appropriated throughout the year in a non-operating subfund of the General Fund from available cash balances. Actual revenue exceeded the final revenue estimate by \$27.5 million, primarily due to an increase in income tax revenue resulting from wage inflation. In addition, actual current expenditures were \$14.0 million less than the final budget due to cost containment efforts.

## Capital Asset and Debt Administration

**Capital assets.** The City's investment in capital assets for governmental and business-type activities as of December 31, 2023 totals to \$8.358 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2023 was 4.9 percent (a 5.5 percent increase for governmental activities and a 4.5 percent increase for business-type activities).

### Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2023	2022	2023	2022	2023	2022
Land	\$ 328,428	\$ 315,867	\$ 95,363	\$ 91,615	\$ 423,791	\$ 407,482
Buildings	554,626	573,765	84,380	88,397	639,006	662,162
Improvements, other than building	681,570	515,287	4,259,144	4,120,368	4,940,714	4,635,655
Machinery and equipment	152,191	128,898	25,303	35,489	177,494	164,387
Infrastructure	1,788,760	1,816,110	186,398	172,327	1,975,158	1,988,437
Construction in progress	31,188	27,417	141,794	78,462	172,982	105,879
Intangible assets - RTU, SBITA subscriptions	27,143	-	1,350	-	28,493	-
<b>Total</b>	<b>\$ 3,563,906</b>	<b>\$ 3,377,344</b>	<b>\$ 4,793,732</b>	<b>\$ 4,586,658</b>	<b>\$ 8,357,638</b>	<b>\$ 7,964,002</b>

Major capital asset events during 2023 included the following:

- Total capital assets, net of accumulated depreciation, increased \$393.6 million.
- Governmental activity capital assets increased by \$186.6 million, or \$334.9 million of acquisitions net of \$143.8 million in depreciation expense and \$4.5 million in disposals and transfers. Significant acquisitions include: \$156.4 million in public service improvement projects such as various resurfacing and roadway improvements, the I-70/71 South and East Freeway and the Georgesville Road Outpost; \$58.8 million in recreation and parks land and general improvement projects including the Glenwood and Windsor pools; \$22.7 million for public safety equipment and vehicles and another \$5.0 million for general improvements; \$11.5 million for public service equipment including new garbage trucks and freightliners; and \$5.4 million for recreation and parks equipment.
- Business-type activity capital assets increased by \$207.1 million, or \$348.0 million of acquisitions less \$140.8 million in current year depreciation expense less \$0.1 million of disposals and transfers. Significant acquisitions include: \$185.2 million in various sanitary sewer line and plant improvements such as the Lower Olentangy Tunnel project; \$121.9 million in water line and plant improvements including the Dublin Road Water plant, the O'Shaughnessy Hydroelectric improvements, and the Water Quality Assurance Lab; and \$6 million in new construction in the mobility enterprise fund.

Additional information on the City's capital assets can be found in Note F in the Notes to the Financial Statements.

**Long-term debt.** At December 31, 2023, the City, the primary government, had \$5.3 billion of long-term bonds and loans outstanding with net unamortized premiums and discounts of \$292.2 million. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$16 thousand in assessment bonds, all related to business-type activities, outstanding at December 31, 2023. The revenue bonds of the City represent bonds secured solely by specified revenue sources.



### General Obligation and Revenue Bonds Outstanding (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2023	2022	2023	2022	2023	2022
General obligation bonds and notes	\$ 1,938,178	\$ 1,804,497	\$ 1,451,169	\$ 1,485,685	\$ 3,389,347	\$ 3,290,182
Revenue bonds and notes	84,595	33,801	1,853,268	1,740,789	1,937,863	1,774,590
<b>Total</b>	<b>\$ 2,022,773</b>	<b>\$ 1,838,298</b>	<b>\$ 3,304,437</b>	<b>\$ 3,226,474</b>	<b>\$ 5,327,210</b>	<b>\$ 5,064,772</b>

Total long-term bonds and loans outstanding at December 31, 2023 increased \$262.4 million or 5.2 percent as compared to the amount outstanding at December 31, 2022. As previously stated, key events contributing to the increase in long-term debt balances are as follow:

- The City's business-type activities issued \$220.5 million in Ohio Water Development Authority revenue obligations for various projects.
- On May 17, 2023, the City issued \$421.1 million of general obligation bonds for the purpose of funding various projects throughout the City; \$318.8 million in governmental activities bonds and \$102.3 million in business-type activities bonds.
- On May 17, 2023, the City issued \$21.6 million of general obligation refunding bonds for a current refunding of \$36.8 million in bonds issued in 2012 and 2013.
- Governmental and business-type activities paid \$434.6 million on debt maturities in 2023.

The City's general obligation bond ratings by S&P Global, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings were confirmed with the respective rating agencies as shown in the table below.

Bond Description	Moody's Investor Services		S&P Global		Fitch Ratings	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Bonds – Fixed Rate	Aaa	Aaa	AAA	AAA	AAA	AAA
2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aa1/VMIG1	Aa1/VMIG1	AA/A-1+	AA/A-1+	AA-/F1+	AA-/F1+
2014 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA	AA	AA-	AA-
2015 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA	AA	(Not Rated)	(Not Rated)

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2023, the City's total net debt amounted to 3.57 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$1.956 billion and a legal debt margin for unvoted debt of \$1.552 billion. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills.

Additional information regarding the City's long-term debt can be found in Note G in the Notes to the Financial Statements.

### Economic Factors and the 2024 General Fund Budget

The 2024 budget of \$1.212 billion is anchored by the Mayor's multi-year equity agenda, "Opportunity Rising." This plan provides 21 aspirational goals for each of our Columbus residents. While many of these areas include significant public and private sector collaboration, each goal is comprehensively supported by the City's operating

and capital budgets, operational plans, and the City's allocation of resources. Goals are captured in three broad areas: Economic Stability; Health and Wellbeing; and Safe and Resilient Communities. The 2024 budget provides funding for priorities in housing, violence elimination, climate resiliency, workforce development, and youth wellbeing.

The City's economy continues to benefit from mounting strength. While the City's original predictions for 2023 anticipated slower growth as a result of persistent inflation, the end of various economic stimulus measures, and a longer-than-expected period of elevated interest rates, economic momentum throughout the City and region prevailed. We anticipate growth to continue into 2024, propelled by a steady pace of innovation and investment in new commercial projects.

Predicting this pace of innovation is key to predicting our future. We believe the types of investments our local economy has benefitted from – highly skilled human capital, new physical assets, and world-changing ideas – will perpetuate our income tax base's revenue growth and provide stability as we navigate the headwinds of the broader economy.

The City continues to actively monitor employment trends and corresponding impacts on income tax collections, the City's primary source of revenue. Remote work remains a concern; however, realized revenue declines resulting from remote work have largely been offset by growth in new jobs and wage levels. We also continue to benefit from a number of professionals who have chosen to work remotely in the City. We anticipate that this, coupled with continued job growth among material emerging employers (e.g. our hospital systems, The Ohio State University's Innovation District, the semiconductor ecosystem) will continue to drive net gains.

Historically, the City's economy has shown great resilience during periods of national economic difficulty. The City also adheres to several financial policies to help it prepare for economic swings, from nimble cost-cutting measures to its sizable reserves. While the City does not anticipate needing to access these reserves, the City maintains substantial financial flexibility: the \$281.1 million General Fund balance includes an unassigned amount of approximately \$247.4 million, including \$96.6 million set aside in the City's Economic Stabilization (or "Rainy Day") subfund.

Year Ended	Budget Basis (in thousands)									
	Undesignated Subfund	Economic Stabilization	Anticipated Expenditures	Safety Staffing Contingency	Job Growth	Public Safety Initiative	Basic City Services	Neighborhood Initiative	Reimagine Safety	Total General Fund
2014	\$ 29,171	\$ 64,075	\$ 13,181	\$ 3	\$ 471	\$ 626	\$ 5,714	\$ 292	\$ -	\$ 113,533
2015	30,722	66,741	15,432	-	154	199	5,160	77	-	118,485
2016	30,206	69,522	17,750	-	135	150	3,330	104	-	121,197
2017	17,670	73,946	20,138	-	463	215	16,651	299	-	129,382
2018	16,170	76,180	22,597	-	635	510	12,963	1,372	-	130,427
2019	40,796	80,655	25,130	-	534	68	14,761	1,156	-	163,100
2020	78,261	85,158	3,266	-	1,169	754	74,045	1,465	-	244,118
2021	58,300	87,881	5,953	-	880	455	60,545	1,740	6,472	222,226
2022	100,022	90,777	8,721	-	764	589	49,670	781	2,326	253,650
2023	50,884	96,628	11,572	-	833	570	49,670	1,278	1,466	212,901

## Request for Information

This financial report is designed to provide our residents, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at [www.columbus.gov](http://www.columbus.gov). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

# **BASIC FINANCIAL STATEMENTS**

Annual  
Comprehensive  
Financial  
Report 2023



. This page is left blank intentionally.

## Exhibit 1

**City of Columbus, Ohio**  
**Statement of Net Position**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents with treasurer	\$ 1,224,296	\$ 620,073	\$ 1,844,369
Cash and cash equivalents with fiscal and escrow agents and other	59,266	-	59,266
Cash and cash equivalents with trustee	1,413	-	1,413
Receivables (net of allowance for uncollectibles)	326,753	131,842	458,595
Due from other governments	77,181	-	77,181
Internal Balances	(15,319)	15,319	-
Inventories	945	19,632	20,577
Other assets	19,423	-	19,423
Restricted assets			
Cash and cash equivalents with treasurer and other	454,959	342,073	797,032
Cash and cash equivalents with trustee	-	10,484	10,484
Net OPEB Assets	75	-	75
Capital Assets			
Land and Construction in Progress	359,616	237,157	596,773
Other capital assets, net of accumulated depreciation	3,204,290	4,556,575	7,760,865
Total Capital Assets	3,563,906	4,793,732	8,357,638
Total Assets	5,712,898	5,933,155	11,646,053
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	794,864	85,199	880,063
Total assets and deferred outflow of resources	6,507,762	6,018,354	12,526,116
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	59,974	13,077	73,051
Accrued wages and benefits	49,652	3,088	52,740
Accrued interest payable	25,025	31,156	56,181
Due to			
Others	61,411	207	61,618
Matured bonds and interest payable	847	-	847
Advances from grantors	142,148	-	142,148
Payables from restricted assets			
Accounts payable	18,765	20,430	39,195
Customer deposits	-	454	454
Due to others	-	2,173	2,173
Long-term liabilities			
Due within one year			
Accrued vacation and sick leave	78,476	9,045	87,521
Claims and judgments	20,175	-	20,175
Notes and subscriptions payable	6,212	-	6,212
Demand bonds	-	63,855	63,855
Bonds payable, net	239,009	276,999	516,008
Due in more than a year			
Accrued vacation and sick leave	36,639	-	36,639
Notes and subscriptions payable	36,247	-	36,247
Net pension & OPEB liability	2,026,896	139,868	2,166,764
Bonds payable, net	1,759,731	2,965,125	4,724,856
Total liabilities	4,561,207	3,525,477	8,086,684
<b>DEFERRED INFLOWS OF RESOURCES</b>	356,047	3,276	359,323
<b>NET POSITION</b>			
Net investment in capital assets	2,037,909	1,851,888	3,889,797
Restricted			
Capital projects	49,754	-	49,754
Debt Service	46,258	10,484	56,742
Other purposes	193,048	-	193,048
Unrestricted	(736,461)	627,229	(109,232)
Total net position	1,590,508	2,489,601	4,080,109
Total liabilities, deferred inflows and fund balances	\$ 6,507,762	\$ 6,018,354	\$ 12,526,116

The notes to the financial statements are an integral part of this statement

**City of Columbus, Ohio**  
**Statement of Activities**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

Functions/Programs	Expenses	Program Revenue		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary government</b>				
Governmental Activities				
General government	\$ 276,556	\$ 58,774	\$ 85,334	\$ 18,042
Public service	255,926	22,677	42,832	49,807
Public safety	849,641	37,601	2,407	-
Development	208,154	27,600	15,210	47,528
Health	79,907	9,970	32,433	-
Recreation and parks	251,448	29,491	133,735	1,131
Interest on Long-term debt	50,999	-	-	-
Total governmental activities	<u>1,972,631</u>	<u>186,113</u>	<u>311,951</u>	<u>116,508</u>
Business-type activities				
Water	201,656	233,970	31	-
Sanitary Sewer	240,079	334,585	-	-
Storm Sewer	37,603	47,141	-	-
Electricity	93,185	87,639	111	-
Mobility	19,109	22,883	-	-
Total business-type activities	<u>591,632</u>	<u>726,218</u>	<u>142</u>	<u>-</u>
Total primary government	<u>2,564,263</u>	<u>912,331</u>	<u>312,093</u>	<u>116,508</u>
<b>General revenues:</b>				
Income taxes				
Property taxes				
Shared revenues				
Hotel/Motel taxes				
Investment earnings (loss)				
Municipal motor vehicle tax				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position - beginning				
Net position - ending				

The notes to the financial statements are an integral part of this statement

## Exhibit 2

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (114,406)	\$ -	\$ (114,406)
(140,610)	-	(140,610)
(809,633)	-	(809,633)
(117,816)	-	(117,816)
(37,504)	-	(37,504)
(87,091)	-	(87,091)
(50,999)	-	(50,999)
<u>(1,358,059)</u>	<u>-</u>	<u>(1,358,059)</u>
-	32,345	32,345
-	94,506	94,506
-	9,538	9,538
-	(5,435)	(5,435)
-	3,774	3,774
-	134,728	134,728
<u>(1,358,059)</u>	<u>134,728</u>	<u>(1,223,331)</u>
1,151,237	-	1,151,237
61,050	-	61,050
55,614	-	55,614
26,530	-	26,530
83,460	33,333	116,793
7,613	-	7,613
57,642	5,216	62,858
(5,610)	5,610	-
<u>1,437,536</u>	<u>44,159</u>	<u>1,481,695</u>
79,477	178,887	258,364
1,511,031	2,310,714	3,821,745
<u>\$ 1,590,508</u>	<u>\$ 2,489,601</u>	<u>\$ 4,080,109</u>

The notes to the financial statements are an integral part of this statement

**City of Columbus, Ohio**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	General Fund	Board of Health	Special Income Tax Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents:					
Cash and investments with treasurer	\$ 321,672	\$ 28,789	\$ 335,376	\$ 888,153	\$ 1,573,990
Cash and investments with fiscal and escrow agents and other	-	-	1	59,265	59,266
Cash and investments with trustee	-	-	-	1,413	1,413
Receivables (net of allowances for uncollectibles)	213,649	20	48,223	64,843	326,735
Due from other:					
Governments	14,469	3,463	-	59,249	77,181
Funds	3,348	-	22,210	12	25,570
Other assets	-	-	-	4,410	4,410
Total assets	<u>553,138</u>	<u>32,272</u>	<u>405,810</u>	<u>1,077,345</u>	<u>2,068,565</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Total assets and deferred outflow of resources	<u>553,138</u>	<u>32,272</u>	<u>405,810</u>	<u>1,077,345</u>	<u>2,068,565</u>
<b>LIABILITIES</b>					
Accounts payable	15,027	4,113	1	53,603	72,744
Due to other:					
Funds	1,688	1,167	209	23,034	26,098
Others	29,804	2,698	2,109	26,741	61,352
Matured bonds and interest payable	-	-	847	-	847
Advances from grantors	-	-	-	142,148	142,148
Accrued wages and benefits	42,288	1,346	-	4,449	48,083
Total liabilities	<u>88,807</u>	<u>9,324</u>	<u>3,166</u>	<u>249,975</u>	<u>351,272</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
	<u>183,185</u>	<u>377</u>	<u>40,376</u>	<u>97,049</u>	<u>320,987</u>
<b>FUND BALANCES</b>					
Restricted	-	19,782	-	681,570	701,352
Committed	18,038	2,789	362,268	60,742	443,837
Assigned	15,720	-	-	-	15,720
Unassigned	247,388	-	-	(11,991)	235,397
Total fund balances	<u>281,146</u>	<u>22,571</u>	<u>362,268</u>	<u>730,321</u>	<u>1,396,306</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 553,138</u>	<u>\$ 32,272</u>	<u>\$ 405,810</u>	<u>\$ 1,077,345</u>	<u>\$ 2,068,565</u>

The notes to the financial statements are an integral part of this statement



## Exhibit 3.1

**City of Columbus, Ohio**  
**Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position**  
**December 31, 2023**  
**(amounts expressed in thousands)**

Total fund balance, governmental funds (Exhibit 3)	\$ 1,396,306
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities (excluding internal service fund capital assets of \$62,091) are not financial resources and therefore are not reported in the funds. See Note F for additional details.	3,501,815
Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	53,955
City income tax revenue related to 2023 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.	112,000
Charges for services related to 2023 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.	21,854
Grant revenue related to 2023 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.	11,018
State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2024 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.	32,839
Net pension and OPEB liability/asset is not due and payable in the current period; therefore, the liability and related deferred inflows and deferred outflows of resources are not reported in the governmental funds.	
Balances at December 31, 2023 are:	
Deferred outflows of resources - pension and OPEB	760,360
Deferred inflows of resources - pension and OPEB	(209,311)
Net pension and OPEB liability/asset	(1,970,727)
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position. Also, during the year the City issued new debt. The deferred amount on refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.	
Balances at December 31, 2023 are:	
Accrued interest on bonds	(24,557)
Accrued vacation and sick leave	(110,775)
Bonds, notes and subscriptions payable	(1,846,347)
Unamortized deferred amount on refunding	7,855
Unamortized premiums	(145,777)
Total long-term liabilities (see Note G)	(1,984,269)
Net Position of Governmental Activities in the Statement of Net Position (Exhibit 1)	<u>\$ 1,590,508</u>

The notes to the financial statements are an integral part of this statement

**City of Columbus, Ohio**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	General Fund	Board of Health	Special Income Tax Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Income taxes	\$ 848,120	\$ -	\$ 282,117	\$ -	\$ 1,130,237
Property taxes	59,688	-	-	-	59,688
Grants and subsidies	5,310	30,419	-	265,620	301,349
Investment income (loss)	70,596	-	3	12,861	83,460
Licenses and permits	7,226	2,998	-	26,434	36,658
Shared revenues	36,256	-	-	58,835	95,091
Charges for services	71,220	6,282	-	49,316	126,818
Fines and forfeits	9,146	469	-	4,345	13,960
Payments in lieu of taxes	-	-	-	60,157	60,157
Miscellaneous	6,665	18	5,272	93,830	105,785
Total revenues	<u>1,114,227</u>	<u>40,186</u>	<u>287,392</u>	<u>571,398</u>	<u>2,013,203</u>
<b>EXPENDITURES</b>					
Current:					
General government	183,642	-	-	71,755	255,397
Public service	56,107	-	1,221	79,318	136,646
Public safety	726,993	-	-	7,703	734,696
Development	49,835	-	-	147,793	197,628
Health	59	77,553	-	617	78,229
Recreation and parks	48,202	-	218	170,721	219,141
Capital Outlay	7,341	3,748	5,082	329,552	345,723
Debt Service:					
Principal retirement	5,365	-	171,574	21,313	198,252
Interest and fiscal charges	463	-	70,336	3,530	74,329
Total Expenditures	<u>1,078,007</u>	<u>81,301</u>	<u>248,431</u>	<u>832,302</u>	<u>2,240,041</u>
Excess (deficiency) of revenues over (under) expenditures	<u>36,220</u>	<u>(41,115)</u>	<u>38,961</u>	<u>(260,904)</u>	<u>(226,838)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	2,156	34,150	1,229	22,490	60,025
Transfers out	(38,131)	-	(12,359)	(16,022)	(66,512)
Issuance of debt	-	13,295	14,515	358,989	386,799
Premium on bond issued	-	-	36,109	-	36,109
Payment to refunding bond escrow agent	-	-	(18,319)	-	(18,319)
Inception of SBITA subscription	501	-	-	-	501
Total other financing sources (uses)	<u>(35,474)</u>	<u>47,445</u>	<u>21,175</u>	<u>365,457</u>	<u>398,603</u>
Net change in fund balances	746	6,330	60,136	104,553	171,765
Fund balances - beginning of year	280,400	16,241	302,132	625,768	1,224,541
Fund balances - end of year	<u>\$ 281,146</u>	<u>\$ 22,571</u>	<u>\$ 362,268</u>	<u>\$ 730,321</u>	<u>\$ 1,396,306</u>

The notes to the financial statements are an integral part of this statement

## Exhibit 4.1

**City of Columbus, Ohio**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of**  
**Governmental Funds to the Statement of Activities**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

Net change in fund balances - total governmental funds (Exhibit 4)	\$ 171,765
Amounts reported for Governmental Activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$296,010 of total capital outlay of \$345,723 met the capitalization requirements) offset by depreciation/amortization expense (\$137,468) and other assets adjustments (\$8,166) in the current period. In addition, with implementation of GASB 96, the City added capital assets of \$21,800 in 2023 which is not reported in the governmental funds.	172,176
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.	28,653
The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities.	(1,553)
Other financing sources for new SBITA subscription provides current financial resources to governmental funds, but increases long-term liabilities in the statement of net position.	(501)
Bond proceeds provide current financial resources to governmental funds, but increase long-term liabilities in the statement of net position. Repayment of bond principal are expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position. This amount is the amount by which bond proceeds for new bond issues (\$386,799) exceed the repayment of bond principal (\$198,252) in the governmental funds.	(188,547)
Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements.	(4,763)
Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. This amount represents the amortization in 2023 of deferred amounts on all refundings.	(3,175)
Contractually required pension contributions are reported as expenditures in the governmental funds; however, the statement of net position reports these amounts as deferred outflows.	129,955
Changes in the net pension liability, except for amounts reported as deferred inflows and deferred outflows of resources, are reported as pension expense in the statement of activities.	(225,968)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(289)
Change in net position of internal service funds reported with governmental activities	1,724
Change in net position of governmental activities (Exhibit 2)	<u>\$ 79,477</u>

The notes to the financial statements are an integral part of this statement

**City of Columbus, Ohio**  
**Statement of Net Position**  
**Proprietary Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund		
	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	Total	
<b>ASSETS</b>							
Current assets:							
Cash and cash equivalents with treasurer	\$ 214,108	\$ 309,595	\$ 51,862	\$ 26,927	\$ 17,581	\$ 620,073	\$ 86,258
Receivables (net of allowance for uncollectibles)	44,067	66,212	7,918	7,563	6,082	131,842	18
Due from other funds	459	619	92	1,187	-	2,357	3,324
Inventory	7,270	11,283	-	1,079	-	19,632	945
Prepaid and other assets	-	-	-	-	-	-	15,013
Total current assets	<u>265,904</u>	<u>387,709</u>	<u>59,872</u>	<u>36,756</u>	<u>23,663</u>	<u>773,904</u>	<u>105,558</u>
Non-current assets:							
Restricted assets:							
Cash and cash equivalents with treasurer and other	105,834	187,028	27,697	15,997	5,517	342,073	19,007
Cash and cash equivalents with trustees	-	10,484	-	-	-	10,484	-
Net OPEB assets	-	-	-	-	-	-	75
Capital Assets:							
Land and Construction in Progress	47,860	150,553	12,369	2,391	23,984	237,157	1,667
Other capital assets, net of accumulated depreciation/amortization	1,483,443	2,708,850	184,025	106,141	74,116	4,556,575	60,424
Total non-current assets	<u>1,637,137</u>	<u>3,056,915</u>	<u>224,091</u>	<u>124,529</u>	<u>103,617</u>	<u>5,146,289</u>	<u>81,173</u>
Total assets	<u>1,903,041</u>	<u>3,444,624</u>	<u>283,963</u>	<u>161,285</u>	<u>127,280</u>	<u>5,920,193</u>	<u>186,731</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<u>31,704</u>	<u>39,545</u>	<u>3,917</u>	<u>6,926</u>	<u>3,107</u>	<u>85,199</u>	<u>26,649</u>
<b>LIABILITIES</b>							
Current Liabilities:							
Accounts payable	3,758	2,095	120	6,414	690	13,077	5,496
Due to other:							
Funds	966	2,775	832	399	70	5,042	111
Others	23	4	-	73	107	207	59
Accrued interest payable	12,418	16,697	1,221	516	304	31,156	468
Accrued wages and benefits	1,237	1,293	120	308	130	3,088	1,569
Accrued vacation and sick leave	3,438	4,277	108	844	378	9,045	4,340
Claims and judgments	-	-	-	-	-	-	20,175
Current portion of:							
Demand bonds	-	63,855	-	-	-	63,855	-
Bonds, notes and loans payable	84,193	152,872	12,153	5,070	22,711	276,999	13,502
Total current liabilities	<u>106,033</u>	<u>243,868</u>	<u>14,554</u>	<u>13,624</u>	<u>24,390</u>	<u>402,469</u>	<u>45,720</u>
Non-current liabilities:							
Payable from restricted assets							
Accounts payable	6,351	11,018	872	1,752	437	20,430	499
Due to others	-	2,173	-	-	-	2,173	-
Customer deposits	-	-	-	454	-	454	-
Net Pension and OPEB Liability	57,689	57,455	5,322	14,234	5,168	139,868	56,169
Bonds and loans payable, net	1,028,504	1,767,219	89,049	36,638	43,715	2,965,125	35,573
Total non-current liabilities	<u>1,092,544</u>	<u>1,837,865</u>	<u>95,243</u>	<u>53,078</u>	<u>49,320</u>	<u>3,128,050</u>	<u>92,241</u>
Total liabilities	<u>1,198,577</u>	<u>2,081,733</u>	<u>109,797</u>	<u>66,702</u>	<u>73,710</u>	<u>3,530,519</u>	<u>137,961</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<u>1,020</u>	<u>990</u>	<u>225</u>	<u>275</u>	<u>766</u>	<u>3,276</u>	<u>3,460</u>
<b>NET POSITION</b>							
Net investment in capital assets	522,334	1,063,003	123,110	80,672	62,769	1,851,888	31,330
Restricted for debt service	-	10,484	-	-	-	10,484	-
Restricted for other purposes	-	-	-	-	-	-	75
Unrestricted	212,814	327,959	54,748	20,562	(6,858)	609,225	40,554
Total net position	<u>\$ 735,148</u>	<u>\$ 1,401,446</u>	<u>\$ 177,858</u>	<u>\$ 101,234</u>	<u>\$ 55,911</u>	<u>\$ 2,471,597</u>	<u>\$ 71,959</u>
Adjustment to consolidate internal service fund activities						18,004	
Total Net Position per government-wide financial statements						<u>\$ 2,489,601</u>	

The notes to the financial statements are an integral part of this statement

## Exhibit 6

**City of Columbus, Ohio**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility		
<b>OPERATING REVENUES</b>							
Charges for services	\$ 233,965	\$ 334,580	\$ 47,141	\$ 87,639	\$ 22,883	\$ 726,208	\$ 306,644
Miscellaneous	1,761	2,115	2	547	595	5,020	22,339
Total operating revenues	<u>235,726</u>	<u>336,695</u>	<u>47,143</u>	<u>88,186</u>	<u>23,478</u>	<u>731,228</u>	<u>328,983</u>
<b>OPERATING EXPENSES</b>							
Personnel services	49,542	45,208	9,375	12,406	5,341	121,872	50,543
Materials and supplies	32,480	10,468	502	4,248	116	47,814	19,817
Contractual services	43,140	61,192	19,574	15,887	8,665	148,458	248,892
Purchased power	-	-	-	54,388	-	54,388	-
Depreciation/Amortization	52,641	74,524	5,947	5,494	2,236	140,842	6,360
Other	7	62	15	-	31	115	10
Total Operating expenses	<u>177,810</u>	<u>191,454</u>	<u>35,413</u>	<u>92,423</u>	<u>16,389</u>	<u>513,489</u>	<u>325,622</u>
Operating income (loss)	<u>57,916</u>	<u>145,241</u>	<u>11,730</u>	<u>(4,237)</u>	<u>7,089</u>	<u>217,739</u>	<u>3,361</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>							
Investment income (loss)	12,935	15,892	1,793	1,631	1,082	33,333	-
Interest expense	(24,296)	(49,137)	(2,358)	(856)	(2,720)	(79,367)	(1,402)
Other, net	251	40	-	60	4	355	106
Total non-operating revenues (expenses)	<u>(11,110)</u>	<u>(33,205)</u>	<u>(565)</u>	<u>835</u>	<u>(1,634)</u>	<u>(45,679)</u>	<u>(1,296)</u>
Income (loss) before transfers and capital contributions	46,806	112,036	11,165	(3,402)	5,455	172,060	2,065
Transfer in	322	8	-	3,321	1,967	5,618	877
Transfer out	(6)	-	(1)	(1)	-	(8)	-
Change in net position	<u>47,122</u>	<u>112,044</u>	<u>11,164</u>	<u>(82)</u>	<u>7,422</u>	<u>177,670</u>	<u>2,942</u>
Total net position - beginning	<u>688,026</u>	<u>1,289,402</u>	<u>166,694</u>	<u>101,316</u>	<u>48,489</u>	<u>2,293,927</u>	<u>69,017</u>
Total net position - ending	<u>\$ 735,148</u>	<u>\$ 1,401,446</u>	<u>\$ 177,858</u>	<u>\$ 101,234</u>	<u>\$ 55,911</u>	<u>\$ 2,471,597</u>	<u>\$ 71,959</u>
Change in net position, per above						177,670	
Adjustment to consolidate the internal service fund activities						1,217	
Total change in net position of business-type activities						<u>\$ 178,887</u>	

The notes to the financial statements are an integral part of this statement

**City of Columbus, Ohio**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility		
<b>Operating activities:</b>							
Cash received from customers	\$ 234,309	\$ 333,404	\$ 46,939	\$ 85,379	\$ 16,172	\$ 716,203	\$ -
Quasi external operating receipts	-	-	-	-	-	-	304,722
Cash paid to employees	(49,094)	(50,192)	(4,694)	(11,698)	(4,682)	(120,360)	(49,170)
Cash paid to suppliers	(73,370)	(72,835)	(20,862)	(75,627)	(10,224)	(252,918)	(271,337)
Other receipts	1,800	1,429	1	542	7,647	11,419	22,340
Other payments	(57)	(74)	-	(53)	(8)	(192)	(2)
<b>Net cash provided by (used in) operating activities</b>	<u>113,588</u>	<u>211,732</u>	<u>21,384</u>	<u>(1,457)</u>	<u>8,905</u>	<u>354,152</u>	<u>6,553</u>
<b>Noncapital financing activities:</b>							
Transfers in	322	8	-	3,321	1,967	5,618	877
Transfers out	(6)	-	(1)	(1)	-	(8)	-
<b>Net cash provided by (used in) noncapital financing activities</b>	<u>316</u>	<u>8</u>	<u>(1)</u>	<u>3,320</u>	<u>1,967</u>	<u>5,610</u>	<u>877</u>
<b>Capital and related financing activities:</b>							
Proceeds from sale of assets	213	40	-	60	4	317	80
Purchases of property, plant and equipment	(127,926)	(184,623)	(6,680)	(8,184)	(8,044)	(335,457)	(4,420)
Principal payments on subscription obligations	(408)	-	-	-	-	(408)	(3,316)
Interest paid on subscription obligations	(83)	-	-	-	-	(83)	(478)
Proceeds from issuance of bonds, loans and notes	119,974	187,679	10,172	5,543	20,650	344,018	6,760
Refunding bonds and notes issued	3,520	-	2,270	305	-	6,095	995
Premium on bonds issued	6,027	7,814	1,358	771	-	15,970	551
Principal payments on bonds and loans	(67,706)	(131,769)	(10,053)	(3,449)	(26,160)	(239,137)	(9,845)
Payment to refunded bond escrow agent	(9,312)	(4,506)	(3,573)	(327)	-	(17,718)	(1,153)
Interest and fiscal charges paid on bonds, loans and notes	(38,402)	(61,746)	(3,618)	(1,630)	(1,065)	(106,461)	(1,505)
<b>Net cash provided by (used in) capital and related financing activities</b>	<u>(114,103)</u>	<u>(187,111)</u>	<u>(10,124)</u>	<u>(6,911)</u>	<u>(14,615)</u>	<u>(332,864)</u>	<u>(12,331)</u>
<b>Investing activities:</b>							
Investment income	12,068	14,054	1,426	1,485	1,027	30,060	-
<b>Net cash provided by investing activities</b>	<u>12,068</u>	<u>14,054</u>	<u>1,426</u>	<u>1,485</u>	<u>1,027</u>	<u>30,060</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	11,869	38,683	12,685	(3,563)	(2,716)	56,958	(4,901)
<b>Cash and cash equivalents at beginning of year (including \$377,167 in total restricted accounts)</b>	<u>308,073</u>	<u>468,424</u>	<u>66,874</u>	<u>46,487</u>	<u>25,814</u>	<u>915,672</u>	<u>110,166</u>
<b>Cash and cash equivalents at end of year (including \$371,564 in total restricted accounts)</b>	<u>\$ 319,942</u>	<u>\$ 507,107</u>	<u>\$ 79,559</u>	<u>\$ 42,924</u>	<u>\$ 23,098</u>	<u>\$ 972,630</u>	<u>\$ 105,265</u>

The notes to the financial statements are an integral part of this statement

## Exhibit 7 (continued)

**City of Columbus, Ohio**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility		
<b>Operating income (loss)</b>	\$ 57,916	\$ 145,241	\$ 11,730	\$ (4,237)	\$ 7,089	\$ 217,739	\$ 3,361
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation/Amortization	52,641	74,524	5,947	5,494	2,236	140,842	6,360
Decrease (increase) in operating assets:							
Receivables	659	(4,668)	(187)	(1,191)	356	(5,031)	29
Due from other funds	(445)	(610)	3,340	(948)	1	1,338	(1,880)
Inventory	(776)	(810)	-	(45)	-	(1,631)	3
Prepaid and other assets	-	-	-	-	-	-	(771)
Net OPEB asset	6,665	6,682	599	1,533	467	15,946	6,159
Deferred outflows of resources - pension	(23,935)	(24,809)	(2,313)	(5,650)	(2,234)	(58,941)	(22,005)
Increase (decrease) in operating liabilities:							
Accounts payable	3,083	2,549	185	(181)	(1,413)	4,223	665
Customer deposits	-	-	-	(1,127)	-	(1,127)	-
Due to other funds	47	(1,934)	476	67	(22)	(1,366)	(50)
Due to others	-	-	-	-	-	-	(3)
Accrued wages and benefits	148	167	26	31	18	390	237
Accrued vacation and sick leave	310	162	(12)	105	26	591	342
Claims and judgments	-	-	-	-	-	-	(2,604)
Net pension and OPEB liability	40,545	39,868	3,823	10,250	3,966	98,452	40,133
Deferred inflows of resources - pensions	(23,270)	(24,630)	(2,230)	(5,558)	(1,585)	(57,273)	(23,423)
Net cash provided by (used in) operating activities	<u>\$ 113,588</u>	<u>\$ 211,732</u>	<u>\$ 21,384</u>	<u>\$ (1,457)</u>	<u>\$ 8,905</u>	<u>\$ 354,152</u>	<u>\$ 6,553</u>
<b>Supplemental information:</b>							
Noncash activities:							
Change in fair value of investments	<u>\$ 5,346</u>	<u>\$ 3,536</u>	<u>\$ (241)</u>	<u>\$ 461</u>	<u>\$ 465</u>	<u>\$ 9,567</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement

**City of Columbus, Ohio**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Custodial Funds
<b>ASSETS</b>	
Cash and cash equivalents with treasurer	\$ 3,010
Cash and investments with trustee	3,311
Interest receivable	4
Total assets	6,325
<b>LIABILITIES</b>	
Due to other:	
Governments	4,930
Total liabilities	4,930
<b>NET POSITION</b>	
Restricted for:	
Individual, organizations, and other governments	1,395
Total net position	\$ 1,395

The notes to the financial statements are an integral part of this statement



**City of Columbus, Ohio**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Custodial Funds
<b>ADDITIONS</b>	
Collections for other governments	
Utility charges	11,657
Income tax collected for other	1,768
Hotel Motel tax	28,740
Special Assessment	12,459
Municipal court collections	24,214
Police property collected	853
Total additions	79,691
<b>DEDUCTIONS</b>	
Payment to other governments	
Utility charges	11,657
Income tax	1,768
Hotel Motel tax	28,740
Special assessment	12,459
Municipal court collections disbursed	24,214
Police property disbursed	717
Total deductions	79,555
Net increase (decrease) in fiduciary net position	136
Net Position - beginning of year	1,259
Net Position - end of year	\$ 1,395

The notes to the financial statements are an integral part of this statement



. This page is left blank intentionally.

# NOTES TO THE FINANCIAL STATEMENTS

Annual  
Comprehensive  
Financial  
Report 2023

## Notes to the Financial Statements

### December 31, 2023

#### NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. The City operates under the Council–Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 80, *Blending Requirements for Certain Component Units*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and a mobility/parking system. The reporting entity also includes three joint ventures and three component units.

#### Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

The City contributed certain capital assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2023 from the City were \$350 thousand. In addition, the City provided support of \$500 thousand in 2023 for the Conservatory District's capital needs. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80. The Conservatory District's financial statements may be obtained from The Franklin Park Conservatory Joint Recreation District at 1777 East Broad Street, Columbus, Ohio 43203. Other information about the Conservatory District can be obtained on their website at [www.fpconservatory.org](http://www.fpconservatory.org).

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2023 the City provided cash assistance to AHT of \$2.1 million applicable to fiscal year 2023 hotel-motel tax. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80.

AHT's financial statements may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 175 S. 3rd Street, Suite 1250, Columbus, OH 43215. Other information about AHT can be located on their website at [www.hztrust.org](http://www.hztrust.org).

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. The Finance Authority's financial statements may be obtained from The Columbus-Franklin County Finance Authority, 300 Spruce Street, Suite 220, Columbus, Ohio 43215. Other information about the Finance Authority can be located on their website at [www.columbusfinance.org](http://www.columbusfinance.org).

#### Related Organizations:

- A New Community Authority (NCA) is a separate public body governed by a board of trustees that may oversee, coordinate, construct and finance public infrastructure improvements and community facilities. Ohio Revised Code Chapter 349 provides the authority and procedures for forming and governing an NCA.

Formation of an NCA is initiated by a petition signed by all of the owners of the real property to be included within the boundaries of the NCA. When more than half of the NCA is located within the City of Columbus, the Columbus City Council serves as the "organizational board of commissioners" and approves the petition.

The City is involved with several NCAs of which it appoints the majority of the board of trustees. Those NCAs are not part of the City's reporting entity as there is no financial benefit or burden relationship. The City does not guarantee any NCA debt and does not have access to the NCA's resources. In addition, the City does not have the ability to impose its will on the NCA by removing board members at will or influencing management decisions. The City accounts for and reports the financial activity of the NCAs as related organizations pursuant to GASB Statements No. 14, 39, 61, and 80.

#### Component units:

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus's downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial, residential, cultural, educational, and recreational activities. Continuing in the downtown area the Authority's boundaries were extended in 2017, and again in 2023 as a result of the 2022 Downtown Columbus Strategic Plan.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. Because RiverSouth's total debt outstanding is expected to be repaid with City resources, it is reported as if it were part of the City (blended). See Note Q – Component Units – for additional disclosures regarding RiverSouth.

Certain inter-dependent transactions occurred pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. The RiverSouth Authority issued new money bonds in 2004 and 2005 to provide funds to pay the costs of acquiring

and developing land and acquiring and constructing community facilities. These bonds were authorized by a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank National Association (as Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005.

A portion of the 2004 bonds were refunded in 2012 pursuant to a Third Supplemental Trust Agreement, dated April 1, 2012. The remaining 2004 bonds and certain of the 2005 bonds were refunded in 2014. These bonds were for financing the initial RiverSouth project known as the Lazarus building.

In 2016 the Authority began the project known as the COSI underground garage. The Authority issued \$27.515 million of bonds to pay costs of (1) acquiring and constructing community facilities comprised of an approximately 600-space underground public parking garage and related recreation park (the "Project Facilities"), and (2) issuance of and capitalized interest on the Series 2016 Bonds.

On September 29, 2016, the City and RiverSouth entered into a ground lease, wherein the City, as the fee owner pursuant to a quitclaim deed dated January 3, 1989 and recorded as Vol. 12833, Pg. C10, Franklin County Recorder's Office, leased to RiverSouth an approximate 6.344 acre tract of real property on the Scioto Peninsula for a period of forty (40) years. The City and RiverSouth also entered into a Master Lease Agreement and First Supplemental Lease, both dated September 1, 2016, (collectively the "Lease") to provide for RiverSouth financing the construction of an underground public parking garage and related recreational park. Under the terms of the Lease, RiverSouth agreed to issue debt and to lease to the City the Project Land (as defined in the Master Lease, being the 6.344 acre tract), excluding improvements. In exchange the City agreed to pay rent equal to the Bond Service Charges on RiverSouth issued debt commencing January 1, 2018, with initial payment due on June 1, 2018. RiverSouth and City entered into a Second Supplemental Lease on March 1, 2017 wherein RiverSouth also leases to the City the Project (as defined in the Master Lease, thereby additionally leasing the Capital Facilities i.e. improvements) until December 31, 2022, with successive automatic one-year renewals thereafter.

On June 1, 2023, the City and RiverSouth entered into a fifth supplemental lease, wherein RiverSouth issued \$60 million in bonds to fund community facilities projects that continue development and revitalization of the RiverSouth area and other projects in alignment with the 2022 Downtown Columbus Strategic Plan. These projects include the purchase and renovation of blighted properties, the development of new affordable housing and downtown office space, and other capital projects. These bonds were authorized by the Fifth Supplemental Trust Agreement between the RiverSouth Authority and U.S. Bank Trust Company, N.A., dated June 1, 2023. The City agreed to pay rent equal to the Bond Service Charges on RiverSouth issued debt commencing January 1, 2025.

The RiverSouth bonds are payable from the revenues provided by the City and are subject to annual appropriations by City Council. The City provided \$8.9 million in lease payments to RiverSouth during 2023.

As of December 31, 2023 the remaining outstanding RiverSouth bonds include:

	(in thousands)
Series 2012 (final maturity 2024)	\$ 3,200
Series 2014 (final maturity 2025)	7,015
Series 2016 (final maturity 2041)	23,140
Series 2023 (final maturity 2049)	60,000
	<u>\$ 93,355</u>

- The Columbus Next Generation Corporation (CNGC) came into existence in 2012 as a result of Columbus City Council ordinance no. 1968-2012, approved on October 1, 2012, which authorized the establishment of a non-profit development corporation. CNGC was formed for the purpose of advancing, encouraging and promoting the industrial, economic, commercial development including the elimination of blight and creation of job opportunities pursuant to O.R.C. 1702.01-99. With the City of Columbus as sole member, CNGC filed as a corporation for non-profit with the Ohio Secretary of State on October 10, 2012.

City Council has entered into contracts with CNGC to perform a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; develop and promote incentives; acquire and develop real estate; and manage various related projects. In 2023 the City provided cash assistance to CNGC of \$2.0 million toward these contracts.

- Beginning 2019 it was determined that the Board of Health was a legally separate entity under GASB Statement 61, *The Financial Reporting Entity*, updated for GASB 80, *Blending Requirements for Certain Component Units*.

The Board of Health provides public health services, and is a body politic and corporate. The Mayor of Columbus appoints the Board of Health board members and they are approved by the Columbus City Council. The City provides operating support, approves the budget, and has operational responsibility for the Board of Health. The Board of Health's total debt outstanding is expected to be repaid entirely with resources of the City. Based on these factors, the Board of Health is reported as a blended component unit. It is included as a major fund in the governmental statements due to its significance to the City.

See Note Q for further information on the Board of Health component unit.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units.

In March 2020, the GASB issued GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements (APAs)*. This statement establishes guidance to improve the reporting related to public-private and public-public partnership arrangements (PPPs) whereas a government contracts with an operator (public or private entity) to provide public services by conveying control of the right to use a nonfinancial asset, such as infrastructure or other capital asset for a period of time in an exchange or exchange-like transaction. Statement 94 was evaluated for implementation by the City for the year ended December 31, 2023. The City has not entered into any PPPs; therefore, adoption of this statement does not have an impact on the City's financial statements.

In May 2020, the GASB issued GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITAs)*. This statement establishes a model for the accounting and reporting for SBITAs based on a foundational principle that SBITAs are financing the right to use another party's information technology as specified in a contract. Pursuant to Statement 96, a lessee is required to recognize a subscription liability and an intangible right-to-use (RTU) subscription asset. SBITAs where the maximum possible lease term is one year or less continue to be reported as operating subscriptions. Statement 96 was implemented by the City as of January 1, 2023 and had no effect on beginning net position. Current year SBITA activity is summarized in Note J.

The following is a summary of the City's significant accounting policies:

#### **(a) Government-wide and fund financial statements**

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
  - Government-wide financial statements consist of a statement of net position and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City as a whole. Governmental activities are reported separately from business-type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business-type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

Interfund receivables and payables between governmental and business-type activities have been eliminated in the Government-wide Statement of Net Position. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities. Interfund services provided and used are not eliminated in the process of consolidation.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds. Fund financial statements are designed to present financial information of the City at a more detailed level. The focus of governmental and enterprise fund financial statements is on major funds, each presented separately. Nonmajor funds are presented in an aggregated column. Internal service funds are aggregated and presented on the face of the proprietary fund statements. Fiduciary funds are reported by type.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services, electronic information services, and employee benefits.

Also maintained by the City are fiduciary funds such as custodial funds used to account for assets held by the government for individuals, private organizations, or other governments.

- Notes to the financial statements provide information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information, such as budgetary comparison schedules, net pension and OPEB liability/asset and pension contribution information, is required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Class level for each division within each fund.

#### (b) Financial reporting presentation

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

##### GOVERNMENTAL FUNDS

Governmental funds account for most of the City's activities. The following are the City's major governmental funds:

**General Fund** – The General Fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other. General Fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General Fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

**Board of Health Fund** – The Board of Health special revenue fund reports the City's health activities including communicable disease investigations, immunization clinics, inspections, and public health nursing services. In addition, the Board of Health issues health-related licenses and permits. Revenues consist of operating support from the General Fund, grants, charges for service, and license and permits.

**Special Income Tax Fund** – The Special Income Tax debt service fund is used to account for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a portion of the City's income tax.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.



## PROPRIETARY FUNDS

**Enterprise Funds**—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, electricity services, and mobility services. The following are the City's major enterprise funds.

**Water Fund** – The Water enterprise fund accounts for all financial activity related to the City water services. The City collects, purifies, and sells water to City residents and certain suburban areas. Water is collected from surface areas (rivers and reservoirs) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

**Sanitary Sewer Fund** – The Sanitary Sewer enterprise fund accounts for all financial activity related to the City's sanitary sewer services. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

**Storm Sewer Fund** – The Storm Sewer enterprise fund accounts for all financial activity related to the City storm sewer services. Revenues consist primarily of user charges used to manage the storm water collection systems.

**Electricity Fund** – The Electricity enterprise fund accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its residential and commercial customers. Revenues consist primarily of user charges.

The Mobility fund, a nonmajor enterprise fund, accounts for City-owned parking garages, on-street parking and curb lane management programs, as well as, other mobility initiatives of the Division of Parking Services. Prior to 2022, this enterprise fund was known as the Garage enterprise fund and was only used to account for two City-owned garages. Effective January 1, 2022, the Mobility enterprise fund was created to account for all parking and mobility related financial activity in a self-supporting fund. City Ordinance 2994-2021 called for the transfer of all assets and liabilities associated with the Parking Meter Program special revenue fund, the Parking Meter Contribution special revenue fund, and the Garage enterprise fund into the newly created Mobility enterprise fund. Revenues consist primarily of charges for services including parking garage fees, parking meter and permit collections and parking ticket fines.

**Internal Service Funds**—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis. The internal service funds account for the City's self-insured employee benefits; workers compensation; fleet management; information services; mail, print and term contracts; construction inspection; and land management services.

## FIDUCIARY FUNDS

**Custodial Funds**—Custodial Funds are used to account for assets held by the City for individuals, private organizations, or other governments. Assets held for other governments mainly include utility charges collected by the City on behalf of other governments. Assets held for individuals include property held in the Police Property Room. Custodial Funds also account for hotel/motel taxes collected within Franklin County, Ohio that are not incorporated by the City, special assessments collected for Special Improvement Districts, and fines and court costs collected by the Franklin County Municipal Court. Custodial funds focus on the additions and deductions from the fiduciary fund's net position.

### (c) Measurement focus and basis of accounting

Except for budgetary purposes, the basis of accounting used by the City conforms to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements

are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**(d) Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities. There were outstanding encumbrances in the three major governmental funds at December 31, 2023: \$103.9 million in the General Fund, \$32.4 million in the Board of Health and \$60.3 million in the Special Income Tax Fund. In addition, encumbrances in the Other Governmental funds at December 31, 2023 totaled \$600.3 million. Funds may be encumbered when they are collected or in process of being collected.

**(e) Cash Equivalents**

For purposes of the statement of cash flows, the Proprietary funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary funds on demand.

**(f) Investments**

In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, the City records all of its investments at fair value as defined in the statement. The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than five years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

**(g) Inventory**

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

**(h) Capital Assets**

Capital assets, which include property, plant and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type

activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at acquisition value at the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment, and infrastructure are depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5-7
Trucks	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

**(i) Deferred Outflows of Resources**

In addition to assets, the statements of financial position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension and OPEB.

**(j) Deferred Inflows of Resources**

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2023, but which were levied to finance fiscal year 2024 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes and income taxes. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of the Governmental Fund Balances to Net Position of Governmental Activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position.

**(k) Pensions/Other Postemployment Benefits (OPEB)**

For purposes of measuring the net pension and OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value. Each year's net pension or

OPEB liability liquidation is proportionately funded by the governmental and enterprise funds to which the employee's payroll is charged (see Note K for further information related to pension and OPEB plans).

### (I) Insurance

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures all of its boilers, and covers selected property locations, major buildings and vehicles stored overnight at various locations. The City's boiler and machinery insurance has a maximum loss value of \$100,000,000 with a \$25,000 deductible. The City's property casualty policy for selected non-utility locations has a maximum loss value of \$500,000,000 with a \$250,000 deductible for losses not associated with flooding. The City's property casualty policy for selected public utility locations has a maximum loss value of \$500,000,000 with a \$250,000 deductible for losses not associated with flooding. The City carries \$1,000,000 in base liability per occurrence and \$5,000,000 in excess liability insurance associated with the operation of its compressed natural gas (CNG) fueling station located on its Fleet Management Operations site at 4211 Groves Road, for the CNG fueling station located at 2333 Morse Road, and a fueling center located at 5115 Krieger Court. No losses occurred in the last three years that exceeded insurance coverage.

The City's Division of Police currently operates a fleet of four jet-powered helicopters that are insured for a value of \$2,600,000 each. Liability insurance for bodily injury and property damage is carried on all helicopters at \$20,000,000 per loss occurrence and \$1,000,000 per passenger seat. There is no deductible for the liability coverage. All four operating aircraft are insured against casualty loss (physical damage) with a deductible of one (1) percent of the hull value for losses sustained while the unit is in motion. Specified additional accessory equipment used during flight operations is also insured at full value by an endorsement with no deductible per loss occurrence. Extended engine physical damage coverage is carried at \$300,000 for each engine with a \$10,000 deductible.

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an internal service fund.

A summary of changes in self-insurance medical claims liability follows:

	(in thousands)				
	2023	2022	2021	2020	2019
Claims liability at January 1	\$ 19,819	\$ 18,312	\$ 15,558	\$ 15,450	\$ 16,450
Incurred claims, net of favorable settlements	203,795	192,096	189,330	177,002	185,077
Claims paid	(204,489)	(190,589)	(186,576)	(176,894)	(186,077)
Claims liability at December 31	<u>\$ 19,125</u>	<u>\$ 19,819</u>	<u>\$ 18,312</u>	<u>\$ 15,558</u>	<u>\$ 15,450</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as claims and judgments.

The City is partially self-insured for its workers' compensation costs in conjunction with the Ohio Bureau of Workers' Compensation for fiscal year 2014. Expenses for claims are recorded on the current basis based on an actuarially determined charge per employee. The City accounts for the activities of this program in an internal service fund. Workers' compensation is fully insured with the Ohio Bureau of Worker's Compensation for claims incurred during fiscal years 2015 through 2023. Premiums for 2024 were prepaid and are included in other assets on the Statement of Net Position.

A summary of changes in self-insurance worker's compensation claims liability follows:

	(in thousands)				
	2023	2022	2021	2020	2019
Claims liability at January 1	\$ 2,960	\$ 6,773	\$ 11,525	\$ 16,874	\$ 22,739
Incurred claims, net of favorable settlements	(635)	(1,148)	(2,707)	(1,834)	(2,865)
Claims paid	(1,275)	(2,665)	(2,045)	(3,515)	(3,000)
Claims liability at December 31	<u>\$ 1,050</u>	<u>\$ 2,960</u>	<u>\$ 6,773</u>	<u>\$ 11,525</u>	<u>\$ 16,874</u>

**(m) Advances from Grantors**

Advances from grantors are recorded when cash is received prior to being earned.

**(n) Accrued Liabilities and Long-term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability is recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits. The governmental net pension/OPEB liability reported on the government-wide financial statements are liquidated from the governmental funds to which the employee's payroll is charged.

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation accumulated is reported as an expense when earned in the proprietary fund and government-wide financial statements. Sick leave accumulated is reported as an expense when earned and expected to be paid at termination in the proprietary fund and government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used. When paid, the compensated absences for governmental activities are paid from the fund to which the employee's payroll is charged. In 2023, 82% of governmental activities compensated absences were liquidated from the General Fund and 4% were liquidated from the Board of Health fund, while 51% of business-type activities compensated absences were liquidated from the water enterprise fund and 35% were liquidated from the sewer enterprise fund.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

**(o) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings**

Bond premiums and discounts, as well as deferred amounts on refundings, are capitalized and amortized over the life of the bonds. Debt issuance costs are expensed when incurred.

**(p) Interfund Transactions**

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.

- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.

**(q) Budgetary Information**

Annual budgets are adopted for all governmental funds other than blended component units and capital projects funds on a basis other than GAAP in that revenues are recorded when received in cash and expenditures are recorded when encumbered or paid in cash. Capital projects funds adopt project-length budgets at the time bonds are sold or other funding sources are determined. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the object level for each division within each fund and subfund.

**(r) Net Position**

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Since the City does not have a formal policy for flow of net position, it considers restricted net position to have been depleted before unrestricted net position.

At December 31, 2023, \$96.012 million of the City's \$289.060 million governmental activities restricted net position on the Statement of Net Position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*. The governmental activities amount restricted for "Other purposes" of \$193.048 million included the following: \$80.185 million for mobility options; \$70.861 million for building, housing and economic incentives; \$4.440 million for protection and enforcement; \$4.617 million for municipal court/justice; \$3.876 million for life enrichment; \$20.159 million for wellness and prevention; \$8.835 million for sustainability; and \$0.075 million for net OPEB asset.

Net investment in capital assets, a component of net position, is not spendable. The balance represents the portion of net position related to the reported capital assets and those liabilities and deferred resource flows resulting from their acquisition. The balance is calculated as follows (in thousands):

	Governmental Activities	Business type Activities
Capital Assets:		
Land and Construction in Progress	\$ 359,616	\$ 237,157
Other capital assets, net of accumulated depreciation	3,204,290	4,556,575
Adjustments:		
Notes, demand, and bonds payable	(2,041,199)	(3,305,979)
Add back:		
RiverSouth, component unit debt	70,958	26,016
Outstanding debt with no underlying asset	-	517
Deferred outflow - refunding	8,050	18,598
Unspent bond proceeds	454,959	342,073
Unspent bond proceeds not capital related	-	(2,639)
Payables from restricted assets	(18,765)	(20,430)
	<u>\$ 2,037,909</u>	<u>\$ 1,851,888</u>

**(s) Other Significant Accounting Policies**

Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expenses

as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as non-operating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expense.

The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

## **NOTE B – COMMITMENTS AND CONTINGENCIES**

### **(a) Litigation**

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. The City has recorded a liability for claims deemed to be probable and measurable. Based on the current status of all the remaining legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

### **(b) Federal Grants**

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

### **(c) Franklin County Convention Facilities Authority (CFA) – Convention Facility**

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitor's bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2023. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. In 2014, approximately \$160 million of new bonds were issued to support the expansion of the Convention Center. These bonds also carry the City's debt service pledge. A portion of the 2007 bond series were refunded as part of this debt issue. On September 22, 2020, the CFA issued \$202.705 million in tax and lease revenue anticipation refunding bonds to advance and current refund portions of the CFA's outstanding convention center bonds, as well as replenish and increase funding in the CFA's Rental Reserve Fund, further capitalize the Debt Service Reserve Fund and pay costs of issuance. As a result of this transaction the total amount of these revenue bonds outstanding at December 31, 2023 was \$245.216 million net of premiums and deferred amounts of refunding of negative \$6.949 million, or a gross amount of \$252.165 million.

**(d) Franklin County Convention Facilities Authority (CFA) - Nationwide Arena**

In February 2012, the CFA issued lease revenue bonds for the purpose of acquiring the Nationwide Arena, which is located in the Arena District. In connection with such acquisition, and to provide funds for a portion of the acquisition price, the City and Franklin County have entered into a lease-sublease arrangement (the "Arena Lease") with the CFA pursuant to which the City and the County has each agreed to pay a portion of its respective "casino tax receipts" (defined below) to the CFA, which will, in turn, pledge such payments to the payment of debt service on indebtedness incurred by the CFA to acquire the Nationwide Arena. Pursuant to Section 6, Article 15 of the Ohio Constitution, the State is required to collect a tax on each of the casinos authorized by that section and distribute such moneys (the "casino tax receipts") to each host county and City in which a casino is located. The Columbus casino opened October 2012. Under the Arena Lease, 25 percent of the City's annual casino tax receipts was paid to the CFA through 2015. After 2015 the percentage of annual casino tax receipts payable under the Arena Lease increases by one percent each year to a maximum of 32 percent beginning in 2022. The City paid \$4.469 million to CFA in 2023 under the Arena Lease, which represented 32 percent of the City's annual casino tax receipts.

The Arena Lease is anticipated to be effective for 26 years (through 2037), subject to extension or earlier termination upon certain circumstances. No additional general funds of the City will be pledged or encumbered to the payment of any of the City's obligations under the Arena Lease and any of the City's payment obligations under the Arena Lease will be subject to annual appropriation being made by City Council and will be payable solely from, and only to the extent of, any casino tax receipts. In 2019, the City entered into an amended economic agreement, which allows for certain TIF revenue to pay down the Arena securities. On January 30, 2020, the CFA issued a \$51,500,000 Second Lien Convention Facilities Authority Arena Lease Refunding Revenue Bond, Series 2020 to refund \$61,479,023 (including outstanding principal and accrued interest) of outstanding Series 2012 Second Lien Arena Lease Revenue Bonds. The Series 2020 refunding bond matures on December 15, 2029. The principal amount of the refunding bond which is outstanding after the maturity date shall bear interest at the rate of four percent per annum until the principal amount thereof is paid. Such obligation will be paid from funds held by the CFA.

**(e) Franklin County Convention Facilities Authority (CFA) - Hotel**

Under a Cooperative Agreement among the CFA, the County of Franklin, Ohio and the City, dated January 1, 2010, the City has committed to provide funding from two revenue sources to assist the Authority in paying the debt service on bonds issued by the CFA to finance the construction of a new hotel. The City's payment obligation consists of making annual payments to the CFA of all City Hotel-Motel Excise Tax collections levied on the new hotel and to maintain a fund of \$1.4 million from the incremental parking meter receipts resulting from increases in the City's parking meter charges after 2009 which funds would be available for debt service, if needed. This \$1.4 million is included in the Mobility enterprise fund. The City paid \$2.156 million to CFA from the City Hotel-Motel Excise Tax collections in 2023 under the Cooperative Agreement.

In 2019, the CFA issued approximately \$151.815 million in Hotel Project Revenue Bonds and \$91.765 million in Lease Appropriation Bonds to support the expansion of the convention hotel. The Hotel Project Revenue Bonds are paid solely from certain revenues received by the Authority and moneys held in Project Revenue Bonds Special Funds. The Hotel Project Revenue Bonds are secured by and are payable from Net Operating Income and moneys and investments in the CFA Bond Fund and the Phase II CFA Hotel Project Funds prior to those amounts being available for rent payments by the Authority to the City and County with respect to the Lease Appropriation Bonds. The Lease Appropriation Bonds are payable solely from limited rent payments from the City and the County and amounts in certain funds and accounts established under the trust indenture for the Lease Appropriation Bonds. The City and County each agreed to rent payments equal to one half the debt service on the Lease Appropriation Bonds, if hotel revenues are insufficient. The obligation of each of the City and the County to make such rent payments during each fiscal year is subject to appropriation by the respective governing bodies. The total amount of these Lease Appropriation Bonds outstanding at December 31, 2023 was \$91.765 million, net of bond premiums of \$16.589 million, for a total gross amount of \$108.354 million.

**(f) Electricity Purchase Power Agreement**

The City's Electricity Enterprise celebrated its 124th year of operation in 2023. The Enterprise served 473 industrial customers, 3,123 commercial customers and 15,159 residential customers for a total of 18,755 in



2023. The Enterprise received approximately \$23.2 million (26.3 percent) of its operating revenue from other funds of the City for electric power. The Enterprise purchases and resells power. It does not generate power.

The City's Electricity Enterprise received the bulk of its power supply in 2023 from American Municipal Power (AMP). Agreements are in place for AMP to provide power supply for the Enterprise through December 31, 2025. As a municipal system in a border state of the Great Lakes, the Enterprise continues to receive a small allocation of hydroelectric power from the New York Power Authority. This allocation has been utilized by the City since the 1980's.

#### **(g) Compensated Absences and Termination Benefit Arrangement**

At December 31, 2023, the City had compensated absences liabilities of Governmental Activities that will not be paid from funds available, as defined. GASB Statement No. 101, *Compensated Absences*, requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. GASB Statement No. 101 establishes guidance for measuring a liability that has not been used, generally using an employee's pay rate as of the date of the financial statements. In addition, certain salary-related payments that are directly and incrementally associated with the payments for leave should be included in the measurement of the liability.

Accrued vacation and sick leave are accumulated to City employees at varying amounts and are attributable to services already rendered. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual, which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental activities is not reflected in the fund financial statements because it is not liquidated with expendable available financial resources.

#### **NOTE C – CASH AND INVESTMENTS**

**Investment Policies:** The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. At December 31, 2023, fair value was \$52.248 million below the City's net cost for its investment. At December 31, 2022, fair value was \$94.773 million below net cost.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and custodial fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance and Management, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAR Ohio, an external investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities Exchange Commission as an investment company, but has adopted GASB Statement No. 79, *Accounting and Financial Reporting for Certain External Investment Pools and Pool Participants*. Investments in STAR Ohio are valued on the basis of the amortized cost valuation technique. For the years ended December 31, 2023 and 2022, there were no limitations on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Management of STAR Ohio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAR Ohio portfolio at December 31, 2023 and

2022 was 46 and 32 days, respectively. The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner.

Investments shall be made only through financial institutions and investment advisors approved by the Treasury Investment Board to provide investment services to the City. The approved security broker/dealers must be registered with the State of Ohio Securities Division and maintain an office in the state of Ohio.

The City's investment code limits its investments to those governmental type investments noted below. Only eligible investments with the remaining terms not greater than five years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than five years may be purchased only with the specific approval of the Treasury Investment Board and if the security is an assessment bond or note issued by the City of Columbus, Ohio. Average days to maturity of the City's investments with the Treasurer at December 31, 2023 was 586.08 days (521.46 days at December 31, 2022).

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- Federal Agricultural Mortgage Corporation
- General Service Administration
- Government National Mortgage Association
- Maritime Administration
- Washington Metropolitan Area Transit Authority

- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:

- Federal Farm Credit System
- Federal Home Loan Banks
- Federal Home Loan Mortgage Corporation
- Federal National Mortgage Association

- C. The Ohio State Treasurer's Asset Reserve Funds (STAR Ohio) pursuant to Ohio Revised Code 135.45;

- D. Bonds or other obligations of the City of Columbus, Ohio;

- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel;

- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes;

- G. Repurchase agreements which are collateralized with legally authorized securities as defined in Section 325.010 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus; and

H. Others as provided for in Ohio R.C. 135.14 for interim deposits.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and custodial funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreement of the Sanitary Sewer Enterprise requires certain cash and investments to be maintained and managed by trustees. The trustee, bank trust departments, invests these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

**Deposits:** Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, 2023, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$10.485 million held by bond trustees, was \$126.116 million. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2023, \$1.323 million of the City's bank balance of \$119.792 million was exposed to custodial risk as it was uncollateralized and uninsured.

The money market funds, amounting to \$10.485 million while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

### Investments:

As of December 31, 2023, the City had the following investments and maturities (amounts in thousands):

	Fair Value (Level 2 Inputs)	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
FFCB Notes	\$ 442,163	111,507	110,675	144,603	18,771	56,607
US Treasury Notes	1,190,406	120,593	80,869	188,947	78,641	721,356
FHLB Notes	459,639	188,907	102,272	38,860	-	129,600
FNMA Notes	133,653	-	29,447	44,692	21,467	38,047
FHLMC Notes	46,008	-	-	-	46,008	-
Federal Government Obligation Fund	37,910	37,910	-	-	-	-
Starling Garage note	20,650	-	20,650	-	-	-
Various Purpose Municipal Bonds	1,867	543	-	1,308	-	16
FAMCA Coupon Notes	8,882	8,882	-	-	-	-
Total	\$ 2,341,178	468,342	343,913	418,410	164,887	945,626

Not included in the fair value totals above is STAR Ohio, an external investment pool, which was recorded at amortized cost totaling \$218.2 million at December 31, 2023.

*Interest Rate Risk.* As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to five years or less.

*Credit Risk.* The City's investments in FAMCA, FFCB, FHLB, FHLMC, and FNMA Coupon Notes were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's has assigned STAR Ohio an

AAA money market rating. The City's policy regarding credit risk is manifest in the types of investments the City is permitted to purchase as prescribed by the City Code, as described above.

*Concentration of Credit Risk.* The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 46.5 percent are US Treasury Notes, 18.0 percent are FHLB Notes, 17.3 percent are FFCB Notes, 5.2 percent are FNMA Notes, and 1.8 percent are FHLMC Notes. All other investments not explicitly guaranteed by the U.S. government are 11.2 percent of the City's total investments, consisting mainly of commercial paper, Various Purpose Municipal Bonds, Federal Government Obligation Fund and STAR Ohio.

*Custodial Credit Risk.* Safeguarding activities per the City Code call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and custodial funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name. The City's investments in US Treasuries, FAMCA Notes, FFCB Notes, FHLB Notes, FHLMC Notes and FNMA Notes are held by Fifth-Third Trust at the Federal Reserve in Fifth-Third Trust's name.

### Reconciliation of Cash and Investments to the Statement of Net Position:

The following is a reconciliation of cash and investments to the Statement of Net Position as of December 31, 2023.

	(in thousands)
Investments (summarized in prior table)	\$ 2,341,178
STAR Ohio	218,206
Carrying amount of the City's Deposits	126,116
Component Unit cash and investments with fiscal and escrow agents and other	57,942
Money market funds held by bond trustees	10,485
Component Unit cash and cash equivalents	1,413
Municipal Court Custodial cash and cash equivalents	3,311
Cash and collection items on hand	736
Less: City Auditor warrants payable	(40,502)
Total	<u>\$ 2,718,885</u>
<b>Governmental Activities</b>	
Governmental Funds	
Cash and investments with treasurer	\$ 1,573,990
Cash and investments with fiscal and escrow agents and other	59,266
Cash and investments with trustee	1,413
Internal Service Funds	
Cash and cash equivalents with treasurer	86,258
Cash and cash equivalents with treasurer and other	19,007
Total Cash and Investments - Governmental Activities	<u>1,739,934</u>
<b>Business-Type Activities</b>	
Enterprise Funds	
Cash and cash equivalents with treasurer	620,073
Cash and cash equivalents with treasurer and other	342,073
Cash and cash equivalents with trustees	10,484
Total Cash and Investments - Business-Type Activities	<u>972,630</u>
<b>Fiduciary Funds</b>	
Cash and cash equivalents with treasurer	3,010
Cash and investments with trustee	3,311
Total Cash and Investments - Fiduciary Funds	<u>6,321</u>
Total	<u>\$ 2,718,885</u>

**NOTE D – RECEIVABLES**

Receivables at December 31, 2023 consist of the following (in thousands):

	Taxes and Service Payments	Customer and Other Accounts	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
Governmental type funds:								
General Fund	\$ 215,214	12,372	-	-	9,559	\$ 237,145	(23,496)	\$ 213,649
Board of Health	-	20	-	-	-	20	-	20
Special Income Tax Fund	43,320	-	-	12,376	-	55,696	(7,473)	48,223
Nonmajor Governmental Funds	59,185	4,948	126,871	2,548	1,302	194,854	(130,011)	64,843
Total governmental funds	317,719	17,340	126,871	14,924	10,861	487,715	(160,980)	326,735
Business type funds:								
Water	-	47,309	-	-	2,006	49,315	(5,248)	44,067
Sanitary Sewer	-	63,100	-	30	3,092	66,222	(10)	66,212
Storm Sewer	-	7,854	-	-	499	8,353	(435)	7,918
Electricity	-	10,740	-	61	277	11,078	(3,515)	7,563
Mobility	-	21	-	5,937	143	6,101	(19)	6,082
Total business type funds	-	129,024	-	6,028	6,017	141,069	(9,227)	131,842
Internal service funds	-	34	-	-	-	34	(16)	18
Total	\$ 317,719	146,398	126,871	20,952	16,878	\$ 628,818	(170,223)	\$ 458,595

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$14.3 million, Home Investment Partnerships (HOME) Program loans of \$99.7 million, and various other loans totaling \$12.9 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$126.9 million allowance for uncollectible HUD loans. Loans provided for certain homeownership programs are forgiven if the homeowner remains in the home for the period of affordability specified in the program rules. Although some loans are repaid because the homeowners have elected to relocate elsewhere, the repayment is limited to net proceeds after payment of the first mortgage and seller closing costs and; therefore, most repayments are minimal.

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2023 as follows:

	(in thousands)
Water enterprise	\$ 24,204
Sanitary sewer enterprise	35,098
Storm sewer enterprise	4,312
Electricity enterprise	2,892
Total unbilled charges for services	\$ 66,506

**NOTE E – DUE FROM AND DUE TO OTHER FUNDS**

The outstanding balances between funds at December 31, 2023 result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

	(in thousands)	
	Due From	Due To
Governmental funds:		
General Fund	\$ 3,348	\$ 1,688
Board of Health	-	1,167
Special Income Tax Fund	22,210	209
Other governmental:		
HOME Program	-	805
General Government Grants	-	431
Development Services	12	99
Private Construction Inspection	-	34
Community Development Act	-	5,070
Street Const. Maintenance & Repair	-	1,112
Recreation & Parks Grants	-	5,955
Recreation & Parks Operations	-	227
Recreation & Parks (COAAA) Grants	-	8
Parks & Recreation	-	32
Streets & Highways	-	362
Transportation Improvement Program	-	903
Federal State Highway Engineering	-	7,901
Street & Highway Improvement	-	35
Pen West West TIF	-	60
	<u>12</u>	<u>23,034</u>
Internal Service Funds:		
Employee Benefits	-	1
Worker's Compensation	398	-
Fleet Management	2,179	84
Information Services	187	24
Construction Inspection	534	2
Land Acquisition	26	-
	<u>3,324</u>	<u>111</u>
Business type funds:		
Water	459	966
Sanitary Sewer	619	2,775
Storm Sewer	92	832
Electricity	1,187	399
Mobility	-	70
	<u>2,357</u>	<u>5,042</u>
Total	<u>\$ 31,251</u>	<u>\$ 31,251</u>

**NOTE F – CAPITAL ASSETS**

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2023 follows.

	(in thousands)				
	Balance December 31, 2022	Additions	Deletions	Transfers (out) in	Balance December 31, 2023
Capital Assets used in:					
<b>Governmental Activities</b>					
Nondepreciable capital assets -					
Land	\$ 315,867	12,561	-	-	\$ 328,428
Construction in progress	27,417	3,771	-	-	31,188
Total nondepreciable capital assets	<u>343,284</u>	<u>16,332</u>	<u>-</u>	<u>-</u>	<u>359,616</u>
Depreciable capital assets:					
Buildings	943,409	4,239	1,568	-	946,080
Improvements, other than building	707,400	183,300	432	-	890,268
Machinery and equipment	388,867	54,639	18,711	39	424,834
Intangible assets - RTU, SBITA subscriptions	-	34,739	-	-	34,739
Infrastructure	2,801,323	41,663	-	-	2,842,986
Total depreciable capital assets	<u>4,840,999</u>	<u>318,580</u>	<u>20,711</u>	<u>39</u>	<u>5,138,907</u>
Accumulated depreciation/amortization:					
Buildings	369,644	21,815	5	-	391,454
Improvements, other than building	192,113	17,010	425	-	208,698
Machinery and equipment	259,969	28,394	15,722	2	272,643
Intangible assets - RTU, SBITA subscriptions	-	7,596	-	-	7,596
Infrastructure	985,213	69,013	-	-	1,054,226
Total accumulated depreciation	<u>1,806,939</u>	<u>143,828</u>	<u>16,152</u>	<u>2</u>	<u>1,934,617</u>
Total depreciable capital assets, net	<u>3,034,060</u>	<u>174,752</u>	<u>4,559</u>	<u>37</u>	<u>3,204,290</u>
Total governmental activities capital assets, net	<u>\$ 3,377,344</u>	<u>191,084</u>	<u>4,559</u>	<u>37</u>	<u>\$ 3,563,906</u>
<b>Business Type Activities</b>					
Nondepreciable capital assets -					
Land	\$ 91,615	3,748	-	-	\$ 95,363
Construction in progress	78,462	63,332	-	-	141,794
Total nondepreciable capital assets	<u>170,077</u>	<u>67,080</u>	<u>-</u>	<u>-</u>	<u>237,157</u>
Depreciable capital assets:					
Buildings	288,563	47	-	-	288,610
Improvements, other than building	6,081,074	261,159	-	-	6,342,233
Machinery and equipment	98,398	9,109	1,598	1	105,910
Intangible assets - RTU, SBITA subscriptions	-	1,950	-	-	1,950
Infrastructure	274,602	8,669	3	(10)	283,258
Total depreciable capital assets	<u>6,742,637</u>	<u>280,934</u>	<u>1,601</u>	<u>(9)</u>	<u>7,021,961</u>
Accumulated depreciation/amortization:					
Buildings	200,166	4,064	-	-	204,230
Improvements, other than building	1,960,706	122,383	-	-	2,083,089
Machinery and equipment	62,909	7,848	1,508	11,358	80,607
Intangible assets - RTU, SBITA subscriptions	-	600	-	-	600
Infrastructure	102,275	5,947	3	(11,359)	96,860
Total accumulated depreciation	<u>2,326,056</u>	<u>140,842</u>	<u>1,511</u>	<u>(1)</u>	<u>2,465,386</u>
Total depreciable capital assets, net	<u>4,416,581</u>	<u>140,092</u>	<u>90</u>	<u>(8)</u>	<u>4,556,575</u>
Total business type activities capital assets, net	<u>\$ 4,586,658</u>	<u>207,172</u>	<u>90</u>	<u>(8)</u>	<u>\$ 4,793,732</u>

The City implemented GASB 96 - Subscription Based IT Arrangements (SBITAs) in 2023. The SBITAs at implementation are included in Additions.

The amount shown as transfer of Business-type activities accumulated depreciation between infrastructure and machinery and equipment is to correct the presentation within the note disclosure. It had no effective on the overall financial statement.

Capital assets, net of accumulated depreciation and amortization, at December 31, 2023 appear in the Statement of Net Position as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$	3,501,815		
Business type activities:			Internal service funds:	
Water enterprise	\$	1,531,303	Fleet Management	\$ 37,250
Sanitary Sewer enterprise		2,859,403	Information Services	24,468
Storm Sewer enterprise		196,394	Mail, Print, Term Contracts	37
Electricity enterprise		108,532	Construction Inspection	336
Mobility enterprise		98,100		

Depreciation and Amortization expense in 2023 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):			Internal service funds:	
General government	\$	14,934	Fleet Management	\$ 1,788
Public service		82,468	Information Services	4,477
Public safety		22,432	Mail, Print, Term Contracts	12
Development		1,059	Construction Inspection	83
Health		294		
Recreation and parks		16,281		<u>\$ 6,360</u>
		<u>\$ 137,468</u>		
Business type activities:				
Water enterprise	\$	52,641		
Sanitary Sewer enterprise		74,524		
Storm Sewer enterprise		5,947		
Electricity enterprise		5,494		
Mobility enterprise		2,236		
		<u>\$ 140,842</u>		

Construction commitments will be funded with existing resources and/or issuance of additional debt.



**NOTE G – LONG-TERM LIABILITIES**

A summary of changes in long-term liabilities for the year ended December 31, 2023 follows (in thousands):

	Balance December 31, 2022	Additions	Reductions	Balance December 31, 2023	Amount due in 2024
<b>Governmental activities</b>					
Governmental activities-City only					
Accrued vacation and sick leave	\$ 113,229	1,886	-	\$ 115,115	\$ 78,476
Claims and judgments	25,929	-	5,754	20,175	20,175
Net Pension & OPEB Liability	1,218,401	808,495	-	2,026,896	-
SBITA payable (see Note J)	-	34,403	15,977	18,426	5,395
General obligations	1,661,806	334,554	206,134	1,790,226	201,992
Revenue obligations	15,939	-	2,302	13,637	N/A
Unamortized premiums on bonds and notes	142,691	36,660	31,399	147,952	30,625
Total governmental activities-City only	3,177,995	1,215,998	261,566	4,132,427	336,663
Total component unit-					
Lease revenue bonds (Note Q)	16,510	60,000	6,295	70,215	6,620
Unamortized premiums	1,352	-	609	743	589
Total component unit	17,862	60,000	6,904	70,958	7,209
Total long-term liabilities for governmental activities	3,195,857	1,275,998	268,470	4,203,385	343,872
<b>Business-type activities</b>					
Water					
Accrued vacation and sick leave	3,128	310	-	3,438	3,438
Net Pension & OPEB Liability	17,144	40,545	-	57,689	-
SBITA payable	-	1,950	408	1,542	594
General obligations	625,710	40,510	59,590	606,630	51,090
Revenue obligations	382,887	82,984	17,301	448,570	19,729
Unamortized premiums on bonds and notes	62,970	6,027	13,042	55,955	12,780
Total water	1,091,839	172,326	90,341	1,173,824	87,631
Sanitary sewer					
Accrued vacation and sick leave	4,115	162	-	4,277	4,277
Net Pension & OPEB Liability	17,587	39,868	-	57,455	-
General obligations	546,515	52,490	48,945	550,060	54,795
Revenue obligations	1,312,429	135,189	87,279	1,360,339	146,448
Unamortized discounts on bonds and notes	(23)	-	(4)	(19)	(4)
Unamortized premiums on bonds and notes	81,450	7,814	15,698	73,566	15,488
Total sanitary sewer	1,962,073	235,523	151,918	2,045,678	221,004
Storm sewer					
Accrued vacation and sick leave	120	-	12	108	108
Net Pension & OPEB Liability	1,499	3,823	-	5,322	-
General obligations	87,620	10,095	13,245	84,470	9,975
Revenue obligations	7,819	2,347	348	9,818	508
Unamortized premiums on bonds and notes	7,277	1,358	1,721	6,914	1,670
Total storm sewer	104,335	17,623	15,326	106,632	12,261
Electricity					
Accrued vacation and sick leave	739	105	-	844	844
Net Pension & OPEB Liability	3,984	10,250	-	14,234	-
General obligations	35,395	5,848	3,774	37,469	4,226
Unamortized premiums on bonds and notes	4,328	771	860	4,239	844
Total electricity	44,446	16,974	4,634	56,786	5,914
Mobility					
Accrued vacation and sick leave	352	26	-	378	378
Net Pension & OPEB Liability	1,202	3,966	-	5,168	-
General obligations	45,100	20,650	25,340	40,410	21,690
Total component unit-					
Lease revenue bonds (Note Q)	23,960	-	820	23,140	860
Unamortized premiums	3,037	-	161	2,876	161
Total mobility	73,651	24,642	26,321	71,972	23,089
Total long-term liabilities for business-type activities	3,276,344	467,088	288,540	3,454,892	349,899
Total Long-term liabilities for Primary Government	\$ 6,472,201	1,743,086	557,010	\$ 7,658,277	\$ 693,771

The following table shows the par value activity in bonds, notes, and loans payable during 2023 (in thousands).

Type of obligation	Balance December 31, 2022	New Issues	Refundings	Maturities	Refunded	Balance December 31, 2023	Amount due in 2024
<b>Governmental activities</b>							
General obligation:							
OPWC notes, direct borrowing	\$ 4,596	299	-	399	-	\$ 4,496	\$ 452
Bonds-fixed rate	1,610,345	311,985	14,515	176,235	18,155	1,742,455	190,825
Notes-LT fixed rate, direct borrowing	6,255	-	-	355	-	5,900	365
Internal Services bonds-fixed rate	40,610	6,760	995	9,845	1,145	37,375	10,350
Revenue obligations:							
Notes (TIFs)-long-term fixed	15,939	-	-	2,302	-	13,637	N/A
Total governmental activities-City only	1,677,745	319,044	15,510	189,136	19,300	1,803,863	201,992
Total component unit-							
Lease revenue bonds (Note Q)	16,510	60,000	-	6,295	-	70,215	6,620
Total governmental activities	1,694,255	379,044	15,510	195,431	19,300	1,874,078	208,612
<b>Business-type activities</b>							
Water							
General obligation:							
Bonds-fixed rate	625,710	36,990	3,520	50,405	9,185	606,630	51,090
Revenue obligations:							
OWDA/EPA loans, direct borrowing	382,887	82,984	-	17,301	-	448,570	19,729
Total water	1,008,597	119,974	3,520	67,706	9,185	1,055,200	70,819
Sanitary sewer							
General obligation:							
Bonds-fixed rate	530,515	52,490	-	40,490	4,455	538,060	42,795
Bonds-variable rate	16,000	-	-	4,000	-	12,000	12,000
Revenue obligations:							
Bonds-fixed rate	316,335	-	-	9,000	-	307,335	15,500
Bonds-variable rate	51,855	-	-	-	-	51,855	51,855
OWDA/EPA loans, direct borrowing	944,239	135,189	-	78,279	-	1,001,149	79,093
Total sanitary sewer	1,858,944	187,679	-	131,769	4,455	1,910,399	201,243
Storm sewer							
General obligation:							
Bonds-fixed rate	87,620	7,825	2,270	9,705	3,540	84,470	9,975
Revenue obligations:							
OWDA/EPA loans, direct borrowing	7,819	2,347	-	348	-	9,818	508
Total storm sewer	95,439	10,172	2,270	10,053	3,540	94,288	10,483
Electricity							
General obligation:							
Notes-short-term, fixed rate, direct placement	-	543	-	-	-	543	543
Bonds-fixed rate, direct placement	20	-	-	4	-	16	3
Bonds-fixed rate	35,375	5,000	305	3,445	325	36,910	3,680
Total electricity	35,395	5,543	305	3,449	325	37,469	4,226
Mobility							
General obligation:							
Notes-short-term, fixed rate, direct placement	24,300	20,650	-	24,300	-	20,650	20,650
Bonds-fixed rate	20,800	-	-	1,040	-	19,760	1,040
Total component unit-							
Lease revenue bonds (Note Q)	23,960	-	-	820	-	23,140	860
Total mobility	69,060	20,650	-	26,160	-	63,550	22,550
Total business-type activities	3,067,435	344,018	6,095	239,137	17,505	3,160,906	309,321
Total	\$ 4,761,690	723,062	21,605	434,568	36,805	\$ 5,034,984	\$ 517,933

## New Bond Issue and Refunding

### New Bond Issue

On May 17, 2023, the City issued \$421.050 million of general obligation bonds for the purpose of funding various projects throughout the City. Of the \$421.050 million issued, \$320.215 million are unlimited tax exempt bonds, \$25.125 million are limited tax exempt bonds, \$23.960 million are unlimited taxable bonds and \$51.750 million are limited taxable bonds.

Further information regarding the bond issue follows (in thousands):

	Governmental Activities	Internal Service	Business-type activities - Enterprise				Total
			Water	Sanitary Sewer	Storm Sewer	Electricity	
<b>Sources of Funds:</b>							
Par value of new bonds	\$ 311,985	6,760	36,990	52,490	7,825	5,000	\$ 421,050
Gross premium on bonds	34,956	485	5,506	7,814	1,163	744	50,668
City Cash Contribution	421	12	-	-	-	-	433
<b>Total Sources</b>	<b>\$ 347,362</b>	<b>7,257</b>	<b>42,496</b>	<b>60,304</b>	<b>8,988</b>	<b>5,744</b>	<b>\$ 472,151</b>
<b>Uses of Funds:</b>							
Amount available to fund projects	\$ 311,985	6,760	36,990	52,490	7,825	5,000	\$ 421,050
Underwriter's discount on issuance	1,136	25	135	191	28	18	1,533
Premium contingency	34,241	472	5,371	7,623	1,135	726	49,568
<b>Total Uses</b>	<b>\$ 347,362</b>	<b>7,257</b>	<b>42,496</b>	<b>60,304</b>	<b>8,988</b>	<b>5,744</b>	<b>\$ 472,151</b>

### Refunding

On May 17, 2023, the City sold \$21.605 million of various general obligation refunding bonds to currently refund \$36.805 million of certain outstanding bonds issued in 2012 and 2013, all of which were callable. Of the \$21.605 million of refunding bonds issued, \$5.790 million are unlimited tax exempt bonds and \$15.815 million are limited tax exempt bonds.

Further information regarding the bond issue follows (in thousands):

#### Current Refunding

	Governmental Activities	Internal Service	Business-type activities - Enterprise				Total
			Water	Sanitary Sewer	Storm Sewer	Electricity	
<b>Refunded (old) bonds</b>							
Principal	\$ 18,155	1,145	9,185	4,455	3,540	325	\$ 36,805
Interest	2,360	113	2,388	909	527	52	6,349
<b>Total refunded</b>	<b>20,515</b>	<b>1,258</b>	<b>11,573</b>	<b>5,364</b>	<b>4,067</b>	<b>377</b>	<b>43,154</b>
<b>Refunding (new) bonds</b>							
Principal	14,515	995	3,520	-	2,270	305	21,605
Interest	2,511	143	1,099	-	427	58	4,238
<b>Total refunding</b>	<b>17,026</b>	<b>1,138</b>	<b>4,619</b>	<b>-</b>	<b>2,697</b>	<b>363</b>	<b>25,843</b>
<b>Unadjusted reduction in aggregate debt service</b>	<b>\$ 3,489</b>	<b>120</b>	<b>6,954</b>	<b>5,364</b>	<b>1,370</b>	<b>14</b>	<b>\$ 17,311</b>
<b>Economic gain – present value of adjusted reduction in aggregate debt service</b>							
Plus: refunding bonds issued	\$ 491	9	697	230	120	13	\$ 1,560
Plus: premium received	14,515	995	3,520	-	2,270	305	21,605
Plus: premium transferred	1,153	66	521	-	195	27	1,962
Less: payment to Escrow Agent	2,730	100	5,296	4,506	1,119	-	13,751
Less: costs of issuance	(18,319)	(1,153)	(9,312)	(4,506)	(3,573)	(327)	(37,190)
<b>Net present value savings</b>	<b>\$ 487</b>	<b>11</b>	<b>701</b>	<b>230</b>	<b>118</b>	<b>16</b>	<b>\$ 1,563</b>
<b>Present value rate – true interest cost of new bonds</b>							
	2.58%-2.72%	2.58%-2.72%	2.58%-2.72%	2.58%-2.72%	2.58%-2.72%	2.58%-2.72%	2.58%-2.72%
	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
<b>Interest rate borne by old bonds</b>							
	to 5.00%	to 5.00%	to 5.00%	to 5.00%	to 5.00%	to 5.00%	to 5.00%

### New Note Issue – Series 2023 Various Purpose Limited Tax Note

On November 13, 2023, the City sold \$20.650 million in limited tax notes (federally taxable), a direct placement note, along with cash reserves to retire \$24.300 million of outstanding 2022 limited tax notes in the Mobility Fund, which were due to mature on November 15, 2023. The 2023 notes mature on November 13, 2024.

### New Note Issue – Series 2023 Special Assessment Note

On February 23, 2023, the City sold \$161 thousand of special assessment bond anticipation notes. These notes were issued to fund street lighting for the Morningstar North-Forty assessment project. The 2023 notes mature on February 23, 2024.

### New Note Issue – Series 2023 Special Assessment Note

On June 26, 2023, the City sold \$382 thousand of special assessment bond anticipation notes. These notes were issued to fund street lighting for the Freeway Kingshill assessment project. The 2023 notes mature on June 26, 2024.

### New Ohio Water Development Authority

During 2023, the City received \$135.189 million in loan proceeds from the Ohio Water Development Authority (OWDA/EPA) for sanitary sewer projects, \$82.984 million in loan proceeds for water projects and \$2.347 million in loan proceeds for storm water projects. OWDA loans are direct borrowings.

### Summary of New Bond Issue Par and Premium/Discount Amounts

In 2023, all bonds and notes were issued at par or generated premium; none had discounts. A table summarizing the 2023 par amounts and associated premium is shown below.

	(in thousands)	
	Par	Premium
<b>Governmental activities</b>		
Governmental Funds:		
GO Bonds-new money	\$ 311,985	\$ 34,956
GO Bonds-refunding	14,515	1,153
OPWC Notes	299	-
Lease Revenue Bonds	60,000	-
Total	<u>\$ 386,799</u>	<u>\$ 36,109</u>
Internal Service Funds:		
GO Various purpose-new money	\$ 6,760	\$ 485
GO Various purpose-refunding	995	66
Total	<u>\$ 7,755</u>	<u>\$ 551</u>
<b>Business-type activities</b>		
GO Water enterprise bonds-new money	\$ 36,990	\$ 5,506
GO Water enterprise bonds-refunding	3,520	521
GO Sanitary Sewer enterprise bonds-new money	52,490	7,814
GO Storm sewer enterprise bonds-new money	7,825	1,163
GO Storm sewer enterprise bonds-refunding	2,270	195
GO Electricity enterprise bonds-new money	5,000	744
GO Electricity enterprise bonds-refunding	305	27
GO Electricity enterprise notes-new money	543	-
GO Mobility enterprise notes-new money	20,650	-
Total	<u>\$ 129,593</u>	<u>\$ 15,970</u>

## Principal Retirement

The principal retirement in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	(in thousands)
OPWC notes	\$ 399
General obligation bonds	176,235
General obligation notes	355
Revenue bonds and notes (TIFs)	2,302
Blended component unit - Lease revenue bonds	6,295
Total Principal Retirements for bonds, notes, and loans	<u>185,586</u>
SBITA principal payments	12,666
Total Principal Retirements	<u>\$ 198,252</u>

## Long-Term Notes

Except for the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

**State Infrastructure Bank (SIB):** The City currently has one SIB loan, totaling \$5.900 million, which is administered and funded by the Ohio Department of Transportation. The loan, for the Hamilton Rd. S-Curve project, provides funds for roadway improvements. The SIB is a direct borrowing.

**Ohio Public Works Commission (OPWC):** OPWC extends both grants and direct placement loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion needs to be repaid by the City.

Notes in the amount of \$4.496 million accounted for as Governmental activities represent the amounts due on 17 loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest bearing and have serial maturities, with final maturities July 1, 2052. Initial repayments of the loans began in January 2000. OPWC has committed to additional non-interest bearing loans as shown in the following table. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered Governmental activities obligations.

Grant and loan commitments and loans outstanding at December 31, 2023 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Total Loaned at 12/31/2023	Repaid by City		Outstanding Loans at 12/31/2023	
					Prior to 2023	In 2023		
Stelzer Road	CC06C	\$ 2,082	\$ 174	\$ 87	83	4	\$ -	
Greenlawn Avenue	CC04D	5,298	1,277	1,277	1,149	64	64	
Morse Rd. Phase 1	CC06H	3,854	1,354	475	321	23	131	
McKinley Avenue	CC13H	1,168	1,107	845	570	43	232	
Main Street Bridge	CC02J	3,904	1,308	1,308	1,014	65	229	
Morse Rd. Rehab	CC02K	3,492	1,175	931	512	47	372	
Henderson Rd. Olent.	CC06M	712	239	15	9	-	6	
Williams Rd. Underpass	CC14L	502	1,498	779	448	39	292	
Third Ave Recon.	CC02P	2,852	956	956	239	32	685	
Morse Road Preserve	CC16R	887	726	265	52	9	204	
Parsons Ave Rehab	CC04S	720	245	245	46	15	184	
Hamilton Rd-161 to Morse Phase A	CC06V	3,899	1,307	-	-	-	-	
Lazelle Rd Phase C	CC10V	1,224	410	-	-	-	-	
Arterial Street Rehab-James Rd	CC13W	2,798	938	365	-	12	353	
Traffic Signal Installation - Downtown Signals	CC15W	1,083	363	244	17	18	209	
Intersection Improvement-James/Livingston	CC02X	195	66	59	-	-	59	
ADA Curb Ramps-Citywide	CC04X	249	751	408	8	17	383	
Arterial St Rehab-Hudson I-71/Cleveland Ave	CC11X	1,498	502	-	-	-	-	
School Zone Flashing Beacon Upgrades	CC15X	95	318	260	-	11	249	
Traffic Signals-Neil Ave Signals	CC19X	749	251	143	-	-	143	
SR 161 Phase 1 Maple Canyon/Cleveland Ave	CC06Y	3,755	1,258	-	-	-	-	
ADA Curb Ramps	CC12Y	910	305	-	-	-	-	
Hocking and Hanover Streets Signal Installation	CC16Y	249	751	701	-	-	701	
Harrison Rd Over Dry Run East of Hague Ave	CC24Y	154	465	-	-	-	-	
Milo Grogan Second Avenue Imps	CC14Z	249	751	-	-	-	-	
Front Street & Marconi Blvd Roadway Imps	CC18Z	3,317	1,111	-	-	-	-	
Summit Street Signals	CC26AA	1,361	456	-	-	-	-	
				<u>\$ 20,062</u>	<u>\$ 9,363</u>	<u>4,468</u>	<u>399</u>	<u>\$ 4,496</u>

Future debt service requirements on the OPWC loans are shown as Future Debt Service for Governmental Activities Non-Proprietary – Notes contained in this Note G.

### Debt Agreements:

The OPWC loan, SIB loan, and OWDA loans each contain a provision that in an event of default, outstanding amounts become immediately due if the City is unable to make payment.

### Notes (TIF):

On October 31, 2019, the City and NWD Investments, LLC, entered into an Amended and Restated TIF Reimbursement Agreement (the "TIF Agreement"), which was consummated on May 1, 2021. The TIF Agreement authorized an aggregate principal amount of \$19.700 million for the purpose of funding and reimbursing costs of public improvements constructed in connection with various tax increment financing areas.

The obligations are payable solely from certain service payments in lieu of taxes identified in the TIF Agreement. In accordance with the TIF Agreement, the obligations bear interest at a fixed rate of 4.00% per annum, based on a 360-day year of twelve 30-day months, payable on the last business day of each April and each October until the developer is fully reimbursed, in a principal amount not to exceed \$19.700 million. \$13.637 million of public improvements have been spent and are outstanding as of December 31, 2023.

The recording of the \$13.637 million is pursuant to GASB Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues*.

## Arbitrage Regulations

The City has calculated and recorded all liabilities related to federal arbitrage regulations.

## Debt Summary

This summary includes general obligation (G.O.) and revenue supported debt, the \$70.215 million of governmental activities (component unit) lease revenue bonds, and the \$23.140 million of Mobility (component unit) lease revenue bonds.

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate <sup>(1)</sup>	Amount
					(in thousands)
<b>Governmental activities</b>					
G.O. Ohio Public Works Commission notes, direct borrowing	2001-2023	2052	0.00%	0.00%	\$ 4,496
G.O. Bonds—fixed rate	2012-2023	2041	0.25% to 5.00%	4.27%	1,742,455
G.O. Notes-long-term fixed rate Hamilton Rd SIB, direct borrowing	2016	2036	2.75% to 5.00%	3.63%	5,900
G.O. Information services bonds-fixed rate	2016-2023	2030	0.79% to 5.00%	4.22%	26,820
G.O. Fleet management bonds-fixed rate	2013-2023	2033	0.48% to 5.00%	3.10%	10,555
Revenue Note (TIF)-fixed rate-Nationwide	2021-2022	2054	4.00%	4.00%	13,637
Component Unit - Lease Revenue Bonds	2012-2023	2049	5.00% to 5.47%	5.32%	70,215
Total governmental type					<u>\$ 1,874,078</u>
<b>Business-type activities</b>					
<b>Water</b>					
G.O. Bonds-fixed rate	2014-2023	2043	2.63% to 5.00%	4.46%	\$ 606,630
OWDA-EPA revenue loans, direct borrowing	2007-2023	2047	0.00% to 4.13%	1.97%	448,570
Total Water					<u>1,055,200</u>
<b>Sanitary sewer</b>					
G.O. Bonds-fixed rate	2014-2023	2043	0.25% to 5.00%	4.34%	538,060
G.O. Bonds-variable rate	2006	2026	1.50% to 4.60%	3.26%	12,000
			(3.26% annual average)		
Revenue Bonds-fixed rate	2014-2015	2032	4.55% to 4.93%	4.73%	307,335
Revenue Bonds-variable rate	2008	2032	1.50% to 4.60%	3.26%	51,855
			(3.26% annual average)		
OWDA-EPA revenue loans, direct borrowing	2001-2023	2046	0.00% to 4.10%	2.18%	1,001,149
Total Sanitary sewer					<u>1,910,399</u>
<b>Storm sewer</b>					
G.O. Bonds-fixed rate	2014-2023	2043	0.25% to 5.00%	4.08%	84,470
OWDA-EPA revenue loans, direct borrowing	2019-2023	2044	0.53% to 2.66%	1.03%	9,818
Total Storm sewer					<u>94,288</u>
<b>Electricity</b>					
G.O. Bonds-fixed rate	2014-2023	2043	0.68% to 5.00%	4.51%	36,910
G.O. Bonds-fixed rate, direct placement	2018	2028	2.50%	2.50%	16
G.O. Notes-fixed rate, direct placement	2023	2024	4.77% to 5.30%	5.14%	543
Total Electricity					<u>37,469</u>
<b>Mobility</b>					
G.O. Bonds-fixed rate	2022	2042	3.76%	3.76%	19,760
G.O. Notes- short-term fixed rate, direct placement	2023	2024	5.30%	5.30%	20,650
Component Unit - Lease Revenue Bonds	2016	2041	4.25%	4.25%	23,140
Total Mobility					<u>63,550</u>
Total business type-enterprise					<u>3,160,906</u>
Total					<u>\$ 5,034,984</u>

<sup>(1)</sup> The interest rates identified on the City's General Obligation debt above are calculated using the actual coupon rates on each series of bonds or notes. The rates are not representative of the true interest costs to the City. As a result of low interest rates, the market for the sale of the City's bonds and notes has frequently produced bids at a stated coupon rate with a premium payable upon the sale of the securities, which creates a true interest cost (TIC) substantially less than the coupon rate.

## Long-Term Debt Payout

Certain characteristics of the City's long-term debt are shown in the following table. This table excludes \$20.650 million of Mobility short-term notes, \$543 thousand of Electricity short-term notes, the \$70.215 million of governmental activities (component unit) lease revenue bonds, and the \$23.140 million of Mobility (component unit) lease revenue bonds.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules.

	(in thousands)							Business Type Total	Primary Government Total
	Governmental Activities <sup>(1)</sup>	Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility <sup>(1)</sup>	Business Type Total		
<b>Amount outstanding</b>									
General obligations (G.O.)	\$ 1,790,226	606,630	550,060	84,470	36,926	19,760	\$ 1,297,846	\$ 3,088,072	
Revenue obligations	13,637	448,570	1,360,339	9,818	-	-	1,818,727	1,832,364	
Total	\$ 1,803,863	1,055,200	1,910,399	94,288	36,926	19,760	\$ 3,116,573	\$ 4,920,436	
<b>% of outstanding amounts</b>									
General obligations (% X total)	99.24%	57.49%	28.79%	89.59%	100.00%	100.00%	41.64%	62.76%	
Limited-unvoted (% X G.O.)	25.03%	-%	1.13%	3.62%	5.41%	100.00%	2.39%	15.51%	
Unlimited-voted (% X G.O.)	74.97%	100.00%	98.87%	96.38%	94.59%	-%	97.61%	84.49%	
Revenue obligations (% X total)	0.76%	42.51%	71.21%	10.41%	-%	-%	58.36%	37.24%	
<b>% X Principal paid out within 10 yrs</b>									
General obligations	84.05%	75.70%	70.12%	75.17%	83.12%	52.63%	73.16%	79.47%	
Revenue obligations	N/A <sup>(2)</sup>	N/A <sup>(3)</sup>	100.00% <sup>(4)</sup>	N/A <sup>(5)</sup>	N/A	N/A	100.00% <sup>(3)(4)(5)</sup>	100.00% <sup>(2)(3)(4)(5)</sup>	
<b>Weighted average interest rate</b>									
General obligations	4.24%	4.46%	4.32%	4.08%	4.53%	3.76%	4.39%	4.31%	
Revenue obligations	N/A <sup>(2)</sup>	1.97%	2.82%	1.03%	N/A	N/A	2.63%	2.63% <sup>(2)</sup>	

<sup>(1)</sup> Exclusive of Component Unit Lease Revenue Bonds of \$70.215 million governmental activities and \$23.140 million Mobility (see Note Q).

<sup>(2)</sup> Exclusive of TIF Notes of \$13.637 million.

<sup>(3)</sup> Exclusive of Water Ohio Water Development Authority Loans of \$448.570 million.

<sup>(4)</sup> Exclusive of Sanitary Sewer Ohio Water Development Authority Loans of \$1.001 billion.

<sup>(5)</sup> Exclusive of Storm Sewer Ohio Water Development Authority Loans of \$9.818 million.

## Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Sanitary Sewer Enterprise in 2006 and 2008. The 2008 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds previously issued by the City, and pay costs incurred to issue the bonds.

Variable Rate Issues by Purpose	Outstanding at 12/31/2023	Source of Liquidity
Sanitary Sewer: Series 2006 G.O. and 2008 Rev. Bonds	\$63,855,000	Self-Liquidity

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100 percent of the principal amount.

The Sanitary Sewer variable rate revenue bonds (\$51.855 million) and variable rate general obligation bonds (\$12.000 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarkable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio.

While the City is required to buy the bonds into its own portfolio, the bonds are not considered redeemed or retired.



Section 325 of the Columbus City Code states the following:

If obligations of the City which provide for put arrangements are outstanding and if the remarketing agent for such obligations is otherwise unable to remarket such obligations upon the tender for purchase thereof in accordance with their terms, then to the extent that there are moneys in the treasury of the City available for investment pursuant to C.C. 325.010, the City treasurer shall purchase such obligations for the treasury investment account at a price not in excess of the principal amount thereof plus accrued interest, if any, and retain such obligations in the treasury investment account, until the earlier of their maturity or such time as they are remarketed by the remarketing agent.

If uninvested moneys in the treasury of the City are insufficient to provide for purchase of obligations of the City under the circumstances described in the immediately preceding paragraph of this section, the City treasurer shall convert such other investments made pursuant to C.C. 325.010 to cash to the extent necessary, and at such time as is necessary, to provide sufficient moneys for such purchase.

Obligations purchased by the City treasurer pursuant to this section shall remain outstanding in accordance with their terms and shall not be considered redeemed or retired as a result of the purchase thereof pursuant to this section.

It is the City's intention for the bonds to remain outstanding until their maturity and are therefore considered long-term debt by the City. Because this financing arrangement pursuant to the City Code is not an arm's length agreement with an unrelated third party, GASB Interpretation 1 requires the bonds to be reported as a current liability. As such, the variable interest rate self-liquidity bonds have been classified as current demand bonds on the Statement of Net Position; however, the bonds are included in the future debt services schedules per their respective redemption schedules.

For both the 2006 Sanitary Sewer variable rate general obligation bonds and the 2008 Sanitary Sewer variable rate revenue bonds, the City's self-liquidity provision is rated A-1+ by Standard and Poor's, VMIG1 by Moody's Investors Service, and F1+ by Fitch Ratings.

A specific interest rate is not required of the Sanitary Sewer variable rate bonds if purchased into the City's investment portfolio.

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 3.25 percent (in thousands).

Year ending December 31:	Sanitary Sewer General Obligation and Revenue Bonds
2024	\$ 2,065
2025	1,934
2026	1,805
2027	1,685
2028	1,685
2029-2033	4,999
	<u>\$ 14,173</u>

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date. These variable rate bonds are not auction rate securities.

### Future Debt Service

The following tables summarize the City's future debt service requirements on its outstanding bonds, notes, OWDA/EPA loans and OPWC loan commitments as of December 31, 2023. Future interest assumes rates on variable rate debt at the respective issues' average rates since inception. See Note J for the future debt service of SBITA payables.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules (in thousands).

Year ending December 31:	Governmental Activities Non-Proprietary*				Governmental Type Internal Service	
	Bond Principal	OPWC (Direct Borrowing)	SIB (Direct Borrowing)	Interest	Bond Principal	Interest
		Note Principal	Notes Principal			
2024	\$ 190,825	\$ 452	\$ 365	\$ 73,092	\$ 10,350	\$ 1,391
2025	186,285	388	385	65,424	8,800	1,022
2026	174,640	388	405	57,352	7,430	715
2027	166,305	356	425	49,407	4,560	416
2028	159,485	323	450	42,471	3,295	234
2029-2033	582,205	1,125	2,485	127,930	2,940	200
2034-2038	249,020	669	1,385	34,318	-	-
2039-2043	33,690	530	-	2,014	-	-
2044-2048	-	216	-	-	-	-
2049-2053	-	49	-	-	-	-
	<u>\$ 1,742,455</u>	<u>\$ 4,496</u>	<u>\$ 5,900</u>	<u>\$ 452,008</u>	<u>\$ 37,375</u>	<u>\$ 3,978</u>

\*Exclusive of TIF Notes of \$13.637 million, and RiverSouth Lease Revenue Bonds of \$70.215 million (see Note Q for RiverSouth future debt service schedule).

Year ending December 31:	Enterprise Funds					
	Water			Sanitary Sewer		
	Bond Principal	OWDA (Direct Borrowing) Principal	Interest	Bond Principal	OWDA (Direct Borrowing) Principal	Interest
2024	\$ 51,090	\$ 19,729	\$ 33,436	\$ 62,295	\$ 79,093	\$ 56,025
2025	50,885	25,263	31,714	75,205	79,457	51,696
2026	51,030	37,404	31,543	64,310	83,814	48,532
2027	51,100	43,096	31,069	59,010	99,171	47,141
2028	51,330	44,433	28,463	38,270	85,984	42,608
2029-2033	203,775	199,855	102,377	445,805	364,712	133,306
2034-2038	110,275	198,426	50,121	125,165	274,569	50,583
2039-2043	37,145	141,437	15,039	39,190	186,991	14,549
2044-2048	-	50,466	1,689	-	71,982	1,536
	<u>\$ 606,630</u>	<u>\$ 760,109</u>	<u>\$ 325,451</u>	<u>\$ 909,250</u>	<u>\$ 1,325,773</u>	<u>\$ 445,976</u>

Year ending December 31:	Enterprise Funds (continued)									
	Storm Sewer			Electricity				Mobility *		
	Bond Principal	OWDA (Direct Borrowing) Principal	Interest	Bond Principal	Bond Placement Principal	Note Placement Principal	Interest	Bond Principal	Note Placement Principal	Interest
2024	\$ 9,975	\$ 508	\$ 3,539	\$ 3,680	\$ 3	\$ 543	\$ 1,649	\$ 1,040	\$ 20,650	\$ 1,823
2025	9,175	614	3,318	3,685	3	-	1,462	1,040	-	699
2026	8,365	622	2,910	3,415	3	-	1,297	1,040	-	668
2027	6,305	629	2,545	3,400	3	-	1,146	1,040	-	635
2028	5,750	637	2,251	3,245	3	-	998	1,040	-	600
2029-2033	23,925	3,307	7,791	13,250	1	-	3,041	5,200	-	2,450
2034-2038	15,730	3,524	3,314	4,985	-	-	769	5,200	-	1,443
2039-2043	5,245	2,947	639	1,250	-	-	187	4,160	-	361
2044-2048	-	167	3	-	-	-	-	-	-	-
	<u>\$ 84,470</u>	<u>\$ 12,955</u>	<u>\$ 26,310</u>	<u>\$ 36,910</u>	<u>\$ 16</u>	<u>\$ 543</u>	<u>\$ 10,549</u>	<u>\$ 19,760</u>	<u>\$ 20,650</u>	<u>\$ 8,679</u>

\*Exclusive of \$23.140 million RiverSouth Lease Revenue Bonds (see Note Q for RiverSouth future debt service schedule).

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled. The current committed balances are \$448.570 million, \$1.001 billion and \$9.818 million for the Water, Sanitary Sewer and Storm Sewer funds, respectively.

## Restricted Assets

In conjunction with the issuance of the Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish funds for the cost of construction and repayment of debt. The restricted asset balances in the Business Type Activities segregate funds held by the City from funds held by trustee in accordance with the trust agreement. In addition, cash related to proceeds of bonds issued for all City capital projects is restricted by bond ordinances. Unspent bond proceeds of \$19.007 million related to the internal service funds is included in the Governmental Activities restricted amount. Restricted assets consisted of the following at December 31, 2023 (in thousands):

	Governmental Activities	Business Type Activities					Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	
Held by the City:							
Construction funds	\$ 454,959	\$ 105,834	184,855	27,697	15,997	5,517	\$ 339,900
For Others as deposits	-	-	2,173	-	-	-	2,173
Debt service funds	-	-	10,484	-	-	-	10,484
Total restricted assets	<u>\$ 454,959</u>	<u>\$ 105,834</u>	<u>197,512</u>	<u>27,697</u>	<u>15,997</u>	<u>5,517</u>	<u>\$ 352,557</u>

Restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Sanitary Sewer Enterprise Fund to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the City has complied with all bond covenants.

## Matured Bonds and Interest

Matured bonds and interest payable include \$629 thousand and \$218 thousand, respectively, at December 31, 2023, and \$629 thousand and \$218 thousand, respectively, at December 31, 2022.

## OWDA/EPA

Loans payable to the OWDA/EPA, in the amount of \$1.46 billion, are funded by the Ohio Environmental Protection Agency. \$1.001 billion are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services. \$448.570 million are revenue obligations incurred to help finance water enterprise projects and are to be repaid from charges for water services. Finally, \$9.818 million are revenue obligations incurred to help finance storm sewer projects and are to be repaid from charges for storm sewer services.

## Voted Debt Authority

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 2016, May 2019 and May 2022. The remaining unissued amounts and purposes of these authorizations are shown in the following table.

		(in thousands)			
	Date Authorized	Total Authorized	Issued in 2013-2022	Issued in 2023	Unissued as of 12/31/2023
Safety and health	2016	\$ 70,000	\$ 70,000	\$ -	\$ -
Recreation and parks	2016	110,000	110,000	-	-
Public service	2016	310,000	310,000	-	-
Public utilities	2016	460,000	258,010	102,305	99,685
Safety and health	2019	205,000	83,275	32,545	89,180
Recreation and parks	2019	100,000	42,235	57,765	-
Public service	2019	425,000	217,945	123,585	83,470
Public utilities	2019	250,000	-	-	250,000
Neighborhood Development	2019	50,000	30,500	19,500	-
Safety and health	2022	300,000	-	-	300,000
Recreation and parks	2022	200,000	-	8,475	191,525
Public service	2022	250,000	-	-	250,000
Public utilities	2022	550,000	-	-	550,000
Neighborhood Development	2022	200,000	-	-	200,000
		<u>\$ 3,480,000</u>	<u>\$ 1,121,965</u>	<u>\$ 344,175</u>	<u>\$ 2,013,860</u>

Bonds identified above as public utilities are accounted for in the respective business-type enterprise funds. Other bonds are accounted for as Governmental Activities.

## Legal Debt Margins

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2023 the City's total net debt amounted to 3.57 percent of total assessed value of all property within the City and unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$1.956 billion and a legal debt margin for unvoted debt of \$1.552 billion. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

## Tax Increment Financing Districts (TIFs)

The City, pursuant to the Ohio Revised Code and City ordinances, has established 93 TIFs. A TIF represents a geographic area wherein property value increases created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service payments", as though the TIF had not been established. These "service payments" are then typically dedicated to the payments for various public improvements. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

Gross "service payment" revenue was \$60.157 million less \$1.161 million in county auditor deductions for a net total of \$58.996 million in 2023 and is presented in the financial statements as "payments in lieu of taxes" in certain Debt Service and Capital Projects Funds since these monies are intended to be used to finance soft and hard costs of public improvements through payment of principal and interest on bonds issued for that purpose and payments to developers on reimbursements agreements. Corresponding capital assets are accounted for in the City's infrastructure accounts.

With the exception of one 20-year TIF, most of the City's TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid in full. The property tax exemption then ceases; service payments cease, and property taxes then apply to the increased property values. Easton, Polaris, Downtown, Nationwide Pen Site, Nationwide Arena/Offsite, Brewery District and Morse Rd TIFs have been extended for another 30 years.

### Defeased Bonds

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows, exclusive of the component unit's refunded lease revenue bonds: (in thousands)

Descriptions of Defeased Bonds	Date		Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2023
	Originally Issued	Original Par Amount						
Safety & Health - U	6/24/2014	\$ 27,475	2/15/2024	11/16/2016	2027	5.0%	\$ 2,110	\$ 2,110
Rec & Parks 2008 - U	6/24/2014	4,485	2/15/2024	11/16/2016	2027	5.0	265	265
Rec & Parks 2013 - U	6/24/2014	30,925	2/15/2024	11/16/2016	2027	5.0	2,060	2,060
Transportation 2008 - U	6/24/2014	64,405	2/15/2024	11/16/2016	2027	5.0	4,025	4,025
Transportation 2013 - U	6/24/2014	21,670	2/15/2024	11/16/2016	2027	5.0	1,355	1,355
Electricity - U - SIT Supp	6/24/2014	4,075	2/15/2024	11/16/2016	2027	5.0	270	270
Sanitary Sewer - U	6/24/2014	43,255	2/15/2024	11/16/2016	2027	5.0	2,160	2,160
Water - U	6/24/2014	42,660	2/15/2024	11/16/2016	2027	5.0	2,135	2,135
Storm Sewer - U	6/24/2014	6,900	2/15/2024	11/16/2016	2027	5.0	345	345
Rec & Parks Golf - U	6/24/2014	2,800	2/15/2024	11/16/2016	2027	5.0	15	15
Ref. Sewer Revenue	12/1/2014	205,425	6/1/2024	10/28/2019	2028	5.0	39,025	39,025

### NOTE H – DEFERRED OUTFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City only has two items that qualify for reporting in this category. One is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is the deferred outflows related to pensions and OPEB, also reported in the government-wide and proprietary fund statements of net position. Deferred outflows related to pensions and OPEB result from changes in Net Pension Liability and Net OPEB Liability/Asset, respectively, not recognized as a component of current year pension and OPEB expense. This amount is deferred and amortized over various periods as instructed by the pension and OPEB plan administrators.

A summary of the deferred outflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred outflows from refundings, pension and OPEB at December 31, 2023 were \$195 thousand, \$22.190 million and \$4.264 million, respectively, and are included in governmental activities.

	Governmental Activities	Business Type Activities					Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	
Deferred outflows of resources							
Debt refunding	\$ 8,050	\$ 4,245	13,193	1,093	67	-	\$ 18,598
Pension	677,781	23,043	21,989	2,413	5,775	2,699	55,919
OPEB	109,033	4,416	4,363	411	1,084	408	10,682
Total deferred outflows of resources	\$ 794,864	\$ 31,704	39,545	3,917	6,926	3,107	\$ 85,199

### NOTE I – DEFERRED INFLOWS OF RESOURCES

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

The City has nonexchange revenue transactions where a receivable has been recorded because property taxes were levied, but the resources cannot be used until a future period. This item has been reported as deferred inflow on the government-wide statement of net position. In addition, deferred inflows related to pensions and OPEB are reported in the government-wide and proprietary fund statements of net position. Deferred inflows related to pensions and OPEB result from changes in Net Pension and OPEB Liability/Asset not recognized as a component of current year pension expense. This amount is deferred and amortized over various periods as instructed by the pension and OPEB plan administrators.

A summary of the deferred inflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred inflows related to pensions and OPEB at December 31, 2023 were \$2.518 million and \$0.942 million, respectively, and are included in governmental activities.

Nonexchange revenue represents deferred inflows from receivables generated from property tax assessments. These balances are deferred inflows for both the modified and full accrual basis of accounting since the taxes are levied in 2023 but cannot be spent until 2024. Nonexchange revenue includes property taxes due to the City as well as service payments and special assessments passed through the City.

	Governmental Activities	Business Type Activities					Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	Mobility	
Deferred inflows of resources							
Nonexchange revenue	\$ 143,274	\$ -	-	-	-	-	\$ -
Pension	92,280	-	-	130	-	662	792
OPEB	120,493	1,020	990	95	275	104	2,484
Total deferred inflows of resources	\$ 356,047	1,020	990	225	275	766	\$ 3,276

On the modified accrual basis of accounting, the City has recorded certain receivables where the related revenue is unavailable or cannot be spent until 2024. Deferred inflows of resources have been reported on the governmental fund balance sheet for the following:

	Governmental Type Funds				Totals
	General	Board of Health	Special Income Tax	Other Governmental Funds	
Income tax (Note L)	\$ 84,000	-	28,000	-	\$ 112,000
Property tax (Note L)	83,699	-	-	-	83,699
Shared revenue	8,919	-	-	23,920	32,839
Charges for Services	6,062	-	-	536	6,598
License and permits	505	-	-	313	818
Special assessment	-	-	12,376	1,530	13,906
Grants	-	377	-	10,641	11,018
Service payments	-	-	-	59,562	59,562
Miscellaneous	-	-	-	547	547
Total deferred inflows of resources	\$ 183,185	377	40,376	97,049	\$ 320,987

**NOTE J – LEASES AND SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS**

Pursuant to GASB Statement No. 87, *Leases*, a lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. Examples of nonfinancial assets include buildings, land, vehicles, and equipment.

The City is party to several contracts as lessor and as lessee for the use of buildings and land. GASB Statement No. 87 requires a lessee to recognize a lease liability and an intangible right-to-use asset, and a lessor to recognize a lease receivable and a deferred inflow of resources. Management conducted a detailed analysis of all such contracts and determined that the amounts related to these contracts individually and in aggregate are immaterial to the City's financial statements. Therefore, lease payments are expensed when made and lease receipts are recognized as revenue when received. The City will evaluate these contracts each year for financial reporting consideration.

**Subscription-Based Information Technology Arrangements**

The City is committed under various subscription-based information technology arrangements (SBITAs). As of December 31, 2023, the City has 18 qualifying SBITAs under GASB 96 in which it is acting as Lessee. Under GASB 96, an incremental borrowing rate (IBR) is calculated to be used as the SBITA interest rate. The present value of the SBITAs are aggregated on a fund basis. Governmental funds report lessee SBITAs current expenditures in the fund level Statement of Revenue, Expenditures and Changes in Fund Balances, while total economic resources are reported in the government-wide statements. Proprietary funds report lessee SBITAs current expense in the Statement of Revenues, Expenses and Changes in Fund Net Position using the economic resources (accrual) basis of accounting.

The City's criteria for SBITA capitalization includes post implementation annual subscription costs of \$50 thousand present value or more are capitalized and amortized over the life of the SBITA agreement including possible extensions. Negotiated multi-year price guarantees (typically with annual price increases) are treated as options to extend since the City procurement cycle for SBITAs is 3-5 years. Annual SBITA agreements with no extension options are treated as short-term and expensed as incurred.

GASB 96 was implemented on January 1, 2023.

The right-to-use (RTU) intangible capital assets associated with the lessee SBITAs include:

	(in thousands)			
	Balance December 31, 2022	Additions	Deletions	Balance December 31, 2023
<b>Governmental Activities</b>				
Capital assets being amortized:				
Intangible assets - RTU, SBITA subscriptions	\$ -	\$ 34,739	\$ -	\$ 34,739
Total capital assets being amortized:	-	34,739	-	34,739
Less accumulated amortization:				
Intangible assets - RTU, SBITA subscriptions	-	7,596	-	7,596
Total accumulated amortization	-	7,596	-	7,596
Total governmental activities SBITA assets, net	\$ -	\$ 27,143	\$ -	27,143
<b>Business Type Activities</b>				
Capital assets being amortized:				
Intangible assets - RTU, SBITA subscriptions	\$ -	\$ 1,950	\$ -	\$ 1,950
Total capital assets being amortized:	-	1,950	-	1,950
Less accumulated amortization:				
Intangible assets - RTU, SBITAs	-	600	-	600
Total accumulated amortization	-	600	-	600
Total business-type activities SBITA assets, net	\$ -	\$ 1,350	\$ -	\$ 1,350

The City's schedule of future minimum payments for these SBITA liabilities is as follows:

Year ending December 31:	Governmental Activities Non-Proprietary		Governmental Type Internal Service		Total Governmental Activities	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 2,852	\$ 390	\$ 2,543	\$ 349	\$ 5,395	\$ 739
2025	2,989	253	2,687	226	5,676	479
2026	2,947	111	1,925	117	4,872	228
2027	851	21	796	58	1,647	79
2028	-	-	836	20	836	20
	<u>\$ 9,639</u>	<u>\$ 775</u>	<u>\$ 8,787</u>	<u>\$ 770</u>	<u>\$ 18,426</u>	<u>\$ 1,545</u>

Year ending December 31:	Business-type Activities	
	Principal	Interest
2024	\$ 594	\$ 60
2025	623	21
2026	325	2
2027	-	-
2028	-	-
	<u>\$ 1,542</u>	<u>\$ 83</u>

## NOTE K – PENSION AND OPEB PLANS

### Defined Benefit Pension Plans

#### *Net Pension Liability*

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation to fund this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments



to the net pension liability would be effective when the changes are legally enforceable. The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting.

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of six members elected by representative groups and three statutory members. The OPERS Board consists of seven members elected by representative groups, one statutory member, and three appointed members. The total payroll for the City's employees for the year ended December 31, 2023 was \$858.4 million. Of this amount, \$420.8 million was covered by OP&F, \$412.4 million was covered by OPERS, and \$25.2 million was not subject to pension benefit calculations.

### **Police and Fire (OP&F)**

Plan Description - City full-time police and firefighters participate in OP&F, a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215- 5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost of living allowance adjustment. The age 55 provision for receiving a cost of living adjustment (COLA) does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
<b>2023 Statutory Maximum Contribution Rates</b>		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
<b>2023 Actual Contribution Rates</b>		
Employer:		
Pension	19.00%	23.50%
Post-employment Health Care Benefits	0.50%	0.50%
Total Employer	<u>19.50%</u>	<u>24.00%</u>
Employee	12.25%	12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F for pension and OPEB combined was \$91.209 million for 2023.

## OPERS

Plan Description - City employees, other than full-time police and firefighters and seasonal employees opting out of pension benefits, participate in OPERS. OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. Beginning January 1, 2022, new members may no longer select the combined plan, and current members may no longer make a plan change to the combined plan. While City employees may elect the member-directed plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS ACFR referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>State and Local Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>State and Local Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual COLA is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a three percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at three percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>
<b>2023 Statutory Maximum Contribution Rates</b>	
Employer	14.00%
Employee	10.00%
<b>2023 Actual Contribution Rates for Traditional Plan</b>	
Employer:	
Pension	14.00%
Post-employment Health Care Benefits	-%
Total Employer	<u>14.00%</u>
Employee	<u>10.00%</u>
<b>2023 Actual Contribution Rates for Combined Plan</b>	
Employer:	
Pension	12.00%
Post-employment Health Care Benefits	<u>2.00%</u>
Total Employer	<u>14.00%</u>
Employee	10.00%

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution for pension and OPEB combined was \$57.838 million for 2023, which includes \$3.108 million contributed to an OPERS' defined contribution plan from which a portion is allocated to health care.

### **Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The net pension liability was measured as of December 31, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation of December 31, 2022 for OPERS and as of January 1, 2022 rolled-forward to December 31, 2022 for OP&F. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OP&amp;F</u>	<u>OPERS</u>	<u>Total</u>
		(in thousands)	
Proportion of the Net Pension Liability			
Current Measurement Date	14.89%	2.16%	
Proportionate Share of			
Net Pension Liability	\$ 1,414,641	\$ 632,120	\$ 2,046,761
Pension Expense	\$ 174,445	\$ 90,217	\$ 264,662

At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OP&F	OPERS	Total
	(in thousands)		
<b>Deferred Outflows of Resources</b>			
Difference between proportionate share and actual employer contributions	\$ 1,155	\$ 900	\$ 2,055
Change in proportionate share	28,375	813	29,188
Differences between expected and actual experience	21,344	21,612	42,956
Change in assumptions	125,115	7,413	132,528
City's contributions subsequent to the measurement date	89,092	54,470	143,562
Net difference between projected and actual earnings on pension plan investments	208,179	175,232	383,411
Total Deferred Outflows of Resources	<u>\$ 473,260</u>	<u>\$ 260,440</u>	<u>\$ 733,700</u>
<b>Deferred Inflows of Resources</b>			
Difference between proportionate share and actual employer contributions	\$ 860	\$ -	\$ 860
Differences between expected and actual experience	32,190	765	32,955
Change in proportionate share	26,541	5,131	31,672
Change in Assumptions	27,585	-	27,585
Total Deferred Inflows of Resources	<u>\$ 87,176</u>	<u>\$ 5,896</u>	<u>\$ 93,072</u>

Contributions subsequent to the measurement date of \$143.562 million are reported as deferred outflows of resources related to pension as they will be recognized as a reduction of the net pension liability in the subsequent fiscal period, December 31, 2024 rather than in the current fiscal period. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as an addition/ (reduction) in pension expense as follows:

	OP&F	OPERS	Total
	(in thousands)		
Fiscal Year Ending December 31:			
2024	\$ 35,261	\$ 18,915	\$ 54,176
2025	71,760	39,091	110,851
2026	75,104	52,211	127,315
2027	115,286	89,768	205,054
2028	(419)	(3)	(422)
2029-2031	-	92	92
Total	<u>\$ 296,992</u>	<u>\$ 200,074</u>	<u>\$ 497,066</u>

### Actuarial Assumptions - OP&F

OP&F's total pension liability as of December 31, 2023 (December 31, 2022 measurement date) is based on the results of an actuarial valuation date of January 1, 2022, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2022, are presented below:

Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	7.50 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Increases	3.25 percent
Inflation Assumptions	2.75 percent
Cost of Living Adjustments	2.20 percent per year simple

Rates of death for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105	87
78 and up	115	120

Rates of death for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed as of December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. A summary of best estimates of the long-term expected geometric real rates of return for each major asset class as of December 31, 2022 (measurement date) are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	18.60	4.80
Non-US Equity	12.40	5.50
Private Markets	10.00	7.90
Core Fixed Income *	25.00	2.50
High Yield Fixed Income	7.00	4.40
Private Credit	5.00	5.90
U.S. Inflation Linked Bonds *	15.00	2.00
Midstream Energy Infrastructure	5.00	5.90
Real assets	8.00	5.90
Gold	5.00	3.60
Private Real Estate	12.00	5.30
Commodities	2.00	3.60
Total	125.00%	

\*Levered 2x

OP&F's assumed long-term discount rate of 7.50 percent is supported by the 30-year expected rate of return, as calculated by their investment advisor.

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

### **Discount Rate**

The total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 7.50 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

### **Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	1 Percentage Point Decrease (6.50%)	Current Discount Rate (7.50%)	1 Percentage Point Increase (8.50%)
	<u>in thousands</u>		
City's proportionate share of the net pension liability	\$ 1,866,183	\$ 1,414,641	\$ 1,039,272

### **Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Individual Entry Age
Investment Rate of Return	6.90
Future Salary Increases, including inflation	2.75 percent to 10.75 percent
Wage Inflation	2.75 percent
Cost of Living Adjustments	Pre 1/7/2013 Retirees: 3.00 percent, simple Post 1/7/2013 Retirees: 3.00 percent, simple through 2023, then 2.05 percent, simple

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee mortality table (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disables retirees are based on the PubNS-2010 Disables Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular

calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

The long term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. A summary of best estimates of the long-term expected geometric real rates of return for each major asset class as of December 31, 2022 (measurement date) are summarized as follows:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	22.00	2.62%
Domestic Equities	22.00	4.60
Real Estate	13.00	3.27
Private Equity	15.00	7.53
International Equities	21.00	5.51
Risk Parity	2.00	4.37
Other investments	5.00	3.27
Total	100.00%	

### **Discount Rate**

A discount rate used to measure the total pension liability was 6.90 percent. The projections of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

### **Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.90 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percent lower (5.90 percent) or one percent higher (7.90 percent) than the current rate:

	1 Percentage Point Decrease (5.90%)	Current Discount Rate (6.90%)	1 Percentage Point Increase (7.90%)
	<u>in thousands</u>		
City's proportionate share of the net pension liability	\$ 951,853	\$ 632,120	\$ 366,250

## Defined Benefit OPEB Plans

### **Net OPEB Liability/Asset**

The net OPEB liability/asset reported on the statement of net position represents a liability/asset to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability/asset represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability/asset. Resulting adjustments to the net OPEB liability/asset would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term net OPEB *liability/asset* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual basis of accounting.

### **Police and Fire (OP&F)**

**Plan Description** - The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F that provides various levels of health care to retired, disabled and beneficiaries, as well as their dependents. On January 1, 2019, OP&F changed the way it supports retiree health care. A stipend-based health care model has replaced the self-insured group health care plan that had been in place. OP&F has contracted with a vendor who can assist eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses. The health care coverage provided by OP&F is considered an Other Postemployment Benefit as described in GASB Statement No. 75.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Board) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at [www.op-f.org](http://www.op-f.org).

**Funding Policy** - The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24 percent of covered payroll for police and fire employers, respectively. The ORC states that the employer contributions may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.



The OPEB Plan is financed through a combination of employer contributions, recipient premiums, and investment returns. As employer contributions to the OPEB Plan are not required by state law, the Board approves the amount of required employer contributions to the Plan that will be designated for the OPEB Plan, which was 0.5% of employer contributions for the year ended December 31, 2022. OP&F does have one special funding situation that is included in the required calculations.

The City's contributions to OP&F allocated to health care for police employer contributions and firefighter employer contribution for the years ended December 31, 2023, 2022, and 2021 were \$1,159,000 (police) and \$958,000 (fire), \$1,118,000 (police) and \$919,000 (fire), and \$1,054,000 (police) and \$862,000 (fire), respectively.

## OPERS

**Plan Description** - OPERS administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiemployer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

The OPERS health care plans are reported as other post-employment benefit plans (OPEB) based on the criteria established by the Governmental Accounting Standards Board (GASB). Periodically, OPERS modifies the health care program design to improve the ongoing solvency of the plans. Eligibility requirements for access to the OPERS health care options has changed over the history of the program for Traditional Pension Plan and Combined Plan members. Prior to January 1, 2015, 10 or more years of service were required to qualify for health care coverage. Beginning January 1, 2015, generally, members must be at least age 60 with 20 years of qualifying service credit to qualify for health care coverage or 30 years of qualifying service at any age. Beginning 2016, Traditional Pension Plan and Combined Plan retirees enrolled in Medicare- A and B were eligible to participate in the OPERS Medicare Connector (Connector). The Connector, a vendor selected by OPERS, assists eligible retirees in the selection and purchase of Medicare supplemental coverage through the Medicare market. Retirees who purchase supplemental coverage through the Connector may receive a monthly allowance in their health reimbursement arrangement (HRA) account that can be used to reimburse eligible health care expenses. Upon termination or retirement, Member-Directed Plan participants can use vested retiree medical account (RMA) funds for reimbursement of qualified medical expenses. Members who elect the Member-Directed Plan after July 1, 2015 will vest in the RMA over 15 years at a rate of 10% each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015 vest in the RMA over a five-year period at a rate of 20% per year. Health care coverage is neither guaranteed nor statutorily required. Additional details on health care coverage can be found in the Plan Statement in the OPERS 2021 Annual Comprehensive Financial Report.

OPERS maintains one health care trust, the 115 Health Care Trust (115 Trust), which was established in 2014 to initially provide a funding mechanism for the HRA, as the prior trust structure, the 401(h) Health Care Trust (401(h) Trust) and the Voluntary Employees' Beneficiary Association Trust (VEBA Trust), could not legally support the HRA. In March 2016, OPERS received two favorable rulings from the Internal Revenue Service (IRS) allowing OPERS to consolidate health care assets into the 115 Trust. The 401(h) Trust was a pre-funded trust that provided health care funding for eligible members of the Traditional Pension Plan and the Combined Plan through December 31, 2015, when plans funded through the 401(h) Trust were terminated. The VEBA Trust accumulated funding for RMAs for participants in the Member- Directed Plan through June 30, 2016. The 401(h) Trust and the VEBA Trust were closed as of June 30, 2016 and the net positions transferred to the 115 Trust on July 1, 2016. Beginning 2016, the 115 Trust, established under IRC Section 115, is the funding vehicle for all health care plans.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#ACFR>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

**Funding Policy** - The Ohio Revised Code provides the statutory authority requiring public employers to fund health care through their contributions to OPERS.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2023, State and Local employers contributed at a rate of 14.0 percent of earnable salary, which is the maximum employer contribution rate permitted by the Ohio Revised Code. With the assistance of the System's actuary and Board approval, a portion of each employer contribution to OPERS may be set aside for the funding of post-employment health care coverage. For 2023, no portion of the employer contribution rate was allocated to health care for the Traditional Pension Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the health care accounts for 2022 was 4%. Effective July 1, 2022, OPERS increased the portion of the employer contribution allocation to the Combined Plan health care from 0% to 2%. Active member contributions do not fund health care.

The portion of the City's contribution used to fund OPEB for 2023 was \$1.147 million and \$0 for 2022 and 2021.

### ***OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability was measured as of December 31, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2021 rolled forward to December 31, 2022 for OPERS and as of January 1, 2022 rolled forward to December 31, 2022 for OP&F. The City's proportion of the net OPEB liability was based on the City's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OP&F	OPERS	Total
	(in thousands)		
Proportion of the Net OPEB Liability (Asset)			
Current Measurement Date	14.89%	2.20%	
Proportionate Share of			
Net OPEB Liability (Asset)	\$ 106,030	\$ 13,898	\$ 119,928
OPEB Expense (Revenue)	\$ 6,340	\$ (26,804)	\$ (20,464)

At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OP&F	OPERS	Total
	(in thousands)		
<b>Deferred Outflows of Resources</b>			
Difference between proportionate share and actual employer contributions	\$ 84	\$ -	\$ 84
Differences between expected and actual experience	6,203	-	6,203
Change in assumptions	53,219	13,575	66,794
Net difference between projected and actual earnings on pension plan investments	9,202	26,221	35,423
Change in proportionate share	5,510	2,437	7,947
City's contributions subsequent to the measurement date	2,117	1,147	3,264
Total Deferred Outflows of Resources	<u>\$ 76,335</u>	<u>\$ 43,380</u>	<u>\$ 119,715</u>
<b>Deferred Inflows of Resources</b>			
Difference between proportionate share and actual employer contributions	\$ 16	\$ 530	\$ 546
Differences between expected and actual experience	21,186	3,488	24,674
Change in proportionate share	10,012	149	10,161
Change in assumptions	86,414	1,182	87,596
Total Deferred Inflows of Resources	<u>\$ 117,628</u>	<u>\$ 5,349</u>	<u>\$ 122,977</u>

\$3.264 million reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability/asset in the year ending December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending December 31:	OP&F	OPERS	Total
	(in thousands)		
2024	\$ (3,854)	\$ 4,720	\$ 866
2025	(2,993)	10,494	7,501
2026	(4,084)	8,337	4,253
2027	(2,286)	13,333	11,047
2028	(9,167)	-	(9,167)
2029-2031	(21,026)	-	(21,026)
Total	<u>\$ (43,410)</u>	<u>\$ 36,884</u>	<u>\$ (6,526)</u>

### **Actuarial Assumptions - OP&F**

The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual actuarial valuation for each retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment terminations). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

The total OPEB liability is based on the results of an actuarial valuation dated January 1, 2022 and rolled-forward to December 31, 2022 using generally accepted actuarial procedures. The total OPEB liability used the following assumptions:

Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Long-Term Return on Plan Assets	7.50 percent
Dec. 31, 2022 Discount Rate	4.27 percent
Dec. 31, 2022 Municipal Bond Index	3.65 percent
Salary increases, including price inflation	3.75 to 10.50 percent
Projected Depletion Year of OPEB Assets	2036

Healthy Mortality rates were based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105	87
78 and up	115	120

Disability Mortality rates were based on RP-2014 Disability Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

A summary of best estimates of the long-term expected geometric real rates of return for each major asset class as of December 31, 2022 (measurement date) are summarized as follows:

	Target	Long-Term Expected Real Rate of Return
Cash & Cash Equivalents	-%	-%
Domestic Equity	18.60	4.80
Non-US Equity	12.40	5.50
Private Markets	10.00	7.90
Core Fixed Income *	25.00	2.50
High Yield Fixed Income	7.00	4.40
Private Credit	5.00	5.90
U.S. Inflation Linked Bonds *	15.00	2.00
Midstream Energy Infrastructure	5.00	5.90
Real assets	8.00	5.90
Gold	5.00	3.60
Private Real Estate	12.00	5.30
Commodities	2.00	3.60
Total	125.00	

\*Levered 2x

### **Discount Rate**

The discount rate used to measure the total OPEB liability at December 31, 2022 was 4.27 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.50 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 3.65 percent at December 31, 2022 was blended with the long-term rate of 7.50 percent, which resulted in a blended discount rate of 4.27 percent.

### **Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate**

The net OPEB liability is sensitive to changes in the discount rate. The following table presents the net OPEB liability of OP&F, what OP&F's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.27%) and higher (5.27%) than the current discount rate (4.27%).

	1 Percentage Point Decrease (3.27%)	Current Discount Rate (4.27%)	1 Percentage Point Increase (5.27%)
	<u>In thousands</u>		
City's proportionate share of the net OPEB liability	\$ 130,566	\$ 106,030	\$ 85,315

### **Actuarial Assumptions - OPERS**

The total OPEB liability/asset is based on the results of an actuarial valuation dated December 31, 2021 and rolled forward to December 31, 2022 using generally accepted actuarial procedures. The total OPEB liability/asset used the following assumptions:

Actuarial Cost Method	Individual Entry Age
Single Discount Rate	5.22 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	4.05 percent
Wage Inflation	2.75 percent
Future Salary Increases	2.75 percent to 10.75 percent (includes wage inflation of 2.75 percent)
Health Care Cost Trend Rate	5.50% initial, 3.50% ultimate in 2036

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee mortality table (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

Actuarial assumptions used in the December 31, 2022 valuation are based on the results of an actuarial experience study for the five year period ended December 31, 2021.

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System's primary goal is to achieve and maintain a fully funded status for benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2022 and the long-term expected real rates of return.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00%	2.56%
Domestic Equities	26.00	4.60
REITs	7.00	4.70
International Equities	25.00	5.51
Risk Parity	2.00	4.37
Other investments	6.00	1.81
Total	<u>100.00%</u>	

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

### **Discount Rate**

A single discount rate of 5.22% was used to measure the OPEB liability/asset on the measurement date of December 31, 2022. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an actuarial assumed rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 4.05 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2054. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2054, the duration of the projection period through which projected health care payments are fully funded.

### **Sensitivity of the City's Proportionate Share of the Net OPEB Liability (asset) to Changes in the Discount and Health Care Cost Trend Rate**

The following table presents the OPEB asset calculated using the single discount rate of 5.22%, and the expected net OPEB asset if it were calculated using a discount rate that is 1.0% lower or 1.0% higher than the current rate.

	1 Percentage Point Decrease (4.22%)	Current Discount Rate (5.22%)	1 Percentage Point Increase (6.22%)
	<u>(in thousands)</u>		
City's proportionate share of the net OPEB asset/liability	\$ 47,304	\$ 13,898	\$ (13,667)

Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0% lower or 1.0% higher than the current rate.

	1 Percentage Point Decrease	Current Health Care Cost Trend Rate Assumption	1 Percentage Point Increase
	<u>(in thousands)</u>		
City's proportionate share of the net OPEB asset/liability	\$ 13,027	\$ 13,898	\$ 14,879

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2023 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries' project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

## NOTE L – TAXES

### Income Taxes

Based on the results of a special election in August 2009, the City's income tax rate was increased from 2 percent to 2.5 percent. This rate was effective as of October 1, 2009. The City levies tax on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year-end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and deferred inflows of resources have been recorded in the General and Special Income Tax Funds in the amount of \$84.000 million and \$28.000 million, respectively, for the estimated income tax due to the City for 2023 and prior tax years, but not collected within the available period.

### Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City.

Real property taxes and public utility taxes collected during 2023 were assessed against the value listed as of January 1, 2022, the lien date. One half of these taxes were due January 31, 2023 with the remaining balance due on June 21, 2023.

Assessed values on real property are established by state law at 35 percent of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation in Franklin County was completed in 2017. The assessed value upon which the 2023 levy was based was approximately \$20.892 billion (\$20.313 billion, \$225.2 million, and \$353.6 million for Franklin County, Fairfield County, and Delaware County, respectively). The assessed value for 2023 including real and public utilities, upon which the 2024 levy will be based, is approximately \$28.2 billion (\$27.5 billion, \$225.3 million, \$457.4 million for Franklin County, Fairfield County, Delaware County, respectively).

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .314 percent (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2023 were 97.1 percent (96.2 percent in 2022) of the tax levy in Franklin County.

Property taxes levied in 2023 but not due for collection until 2024 are recorded in the General Fund as taxes receivable and deferred inflows of resources at December 31, 2023 in the amount of \$83.699 million.

## NOTE M – TAX ABATEMENTS

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 77, *Tax Abatement Disclosures*, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of each of the City's abatement programs where the City has promised to forgo taxes follows:

### **Community Reinvestment Area (CRA) Program**

The Ohio Community Reinvestment Area program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. Community Reinvestment Areas (CRA) are areas of land in which property owners can receive tax incentives for investing in real property improvements. In order to use the Community Reinvestment program, a city, village, or county petitions to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Director of ODSA, communities may offer real property tax exemptions to taxpayers that invest in that area.

The City determines the type of development to support by specifying the eligibility of residential, commercial and/or industrial projects. The City negotiates property tax exemptions on new property tax from investment for up to one hundred percent (100%) for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretion of the City, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2).

### **Enterprise Zone Program**

The Ohio Enterprise Zone Program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. Enterprise zones are designated areas of land in which businesses can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone Program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible. The zone's geographic area is identified by the local communities involved in the creation of the zone. Once a zone is defined, the local legislative authority participating in the creation must petition the Director of ODSA. The Director must then certify the area for it to become an active Enterprise Zone. Local communities may offer tax incentives for non-retail projects that are establishing or expanding operations in the State of Ohio. Tax incentives are negotiated at the local level, and an enterprise zone agreement must be in place before the project begins.

In 2023 there were 114 active Enterprise Zone agreements within the City's three designated zones. Businesses located in an Enterprise Zone may negotiate exemptions on new property tax from investment for up to seventy-five percent (75%) for 10 years. For commercial projects, job retention and/or creation is also required. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. Agreements must be in place before the project begins. Pursuant to the terms of such agreements, if the actual number of employee positions created or retained by the business in any three-year period during which the agreement is in effect is not equal to or greater than 75 percent of the number of employee positions estimated to be created or retained under the agreement, the business shall repay the amount of taxes on property that would have been payable had the property not been exempted. In addition, the City may terminate or modify the exemptions from taxation granted under the agreement if the terms of the agreement are not met.

### **Tax Increment Financing Districts**

Tax Increment Financing (TIF) is an economic development mechanism available to local governments to finance public infrastructure improvements such as roadways, bridges, ditches, and water and sewer lines. A TIF works by locking in the taxable worth of real property at the value it holds at the time the authorizing legislation was approved. Payments derived from the increased assessed value of any improvement to real property beyond that amount are directed towards a separate fund to finance construction of public infrastructure defined within the TIF legislation. While the property holders continue to pay their full property taxes, the incremental payments above the base value are called paid-in-lieu of taxes (PILOT). ORC 5709.40-5709.43 provides authority to municipalities to redirect funds for such improvements.

PILOT payments from City TIF districts are either retained by the City or they are redirected to developers listed in TIF legislation. When the PILOT payments are retained by the City the funds are used to pay down City TIF or General Obligation debt or pay for City TIF project expenditures. City funded TIFs are not within the scope of GASB



Statement No. 77 as no tax revenue is foregone. When the TIF district is developer funded, the City uses PILOT payments to reimburse the developer for their private infrastructure investment as agreed to in the TIF legislation. Developers are reimbursed when there are adequate PILOT payments deposited into their respective TIF funds and after submitting the required reimbursement request. Payments redirected to the developers are included in the tax abatement disclosure.

### **School District Revenue Sharing**

Pursuant to ORC 5709.82, *compensating school district for revenue lost due to tax exemptions*, the City is required to pay affected school districts 50 percent of the municipal income tax revenue attributable to tax abated projects where the annual new employee payroll for a project is one million dollars or more, in a given tax year, during the CRA or Enterprise Zone abatements. This municipal income tax revenue sharing with the affected school districts is based on the new employee wages paid in a tax year, during the years of tax exemption, and also on the wages of the construction workers. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements of their respective CRA and Enterprise Zone abatements. The school district revenue sharing paid in 2023 was based on 41 tax abated projects.

### **Job Creation Tax Credit Program**

Pursuant to ORC 718.15, *Tax credit for businesses that foster new jobs in Ohio*, a city, by ordinance, may grant a refundable or nonrefundable credit against its tax on income to taxpayers to foster job creation in the city. Tax credits granted under this section of the ORC are measured as a percentage of the new income tax revenue the City derives from new employees of the taxpayer and are for a term not to exceed fifteen years. Tax credits are applied against the taxpayer's annual income tax filing. It is required that the City and the taxpayer enter into an agreement specifying all of the conditions of the credit prior to passage of the ordinance granting the credit.

The City currently has Job Creation Tax Credit agreements with seven Columbus businesses (taxpayers). The tax credit percentage and term of the specific agreement is based upon the amount of new investment and the number of jobs created as a result of identified projects. Job Creation Tax Credit agreements include specific language for refund of the credits should the terms of the agreement not be met by the taxpayer.

### **Columbus Downtown Office Incentive Program**

The Columbus Downtown Office Incentive (DOI) Program is one of the development tools used to implement the Columbus Downtown Business Plan. The boundaries of downtown Columbus are defined in Columbus City Code Title 33 Section 3349.03. To qualify for the program private sector Columbus businesses must meet the minimum employment requirement of adding 10 new employees. The jobs must be newly created positions or moved from outside of Columbus to downtown. The terms of the incentive are one to eight years based on the number of new eligible positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2023, payments were made to six DOI projects for which employers met the requirements of their DOI agreements as authorized by Columbus City Ordinance 1900-2023.

### **Job Growth Incentive Program**

The Job Growth Incentive (JGI) Program is one of the development tools used to encourage new job creation. Individual agreements are approved by Columbus City Council. In exchange for investing in adding eligible new full-time permanent positions and retaining existing positions, approved Columbus businesses receive cash payments equal to an agreed upon percentage of the income tax on eligible new employees for a fixed number of years based on the number of new positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2023, payments were made to 17 active projects for which employers met the requirements of their JGI agreements as authorized by Columbus City Ordinances 1901-2023 and 2693-2023.

A summary of the taxes forgone on the City's abatement programs for the year ended December 31, 2023 follows (in thousands):

Program Name	Taxes Abated	Source	Amount
Job Growth Incentive	Income Tax	Columbus Development Department	\$ 3,890
School District Revenue Sharing	Income Tax	Columbus Development Department	4,215
Downtown Office Incentive	Income Tax	Columbus Development Department	243
Job Creation Tax Credits	Income Tax	Columbus Income Tax Division	431
Tax Increment Financing	Property Tax	Franklin County Auditor	5,545
Community Reinvestment Area	Property Tax	Franklin County Auditor	3,454
Enterprise Zone Agreements	Property Tax	Franklin County Auditor	360
Total taxes abated			<u>\$ 18,138</u>

#### NOTE N – FUND BALANCE

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on the specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

The components for reporting the City's fund balance are restricted, committed, assigned and unassigned. At December 31, 2023, the City had no significant fund balance which is considered nonspendable, as defined by GASB Statement No. 54. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of City Council. City Council is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance. Assigned fund balance includes amounts that have an intended use by City Council. City Council demonstrates its intent for use of assigned amounts through passage of appropriation legislation, resolution, or ordinance. The unassigned fund balance represents the residual net resources. The General Fund is the only fund that reports a positive unassigned fund balance amount.

On April 11, 1988, City Council passed ordinance 0860-1988 which established an Economic Stabilization subfund within the General Fund. Per the ordinance, funds in the Economic Stabilization subfund can only be expended upon authorization of City Council. Such expenditures "shall be solely for the purpose of continuing basic City services during times of economic recession or unexpected revenue loss by the City". City Council authorizes transfers into the Economic Stabilization subfund as funds are deemed available. The balance in the Economic Stabilization subfund at December 31, 2023 was \$96.628 million and is included in the unassigned fund balance of the General Fund.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

A summary of fund balance as of December 31, 2023 by category with specific purpose information follows (in thousands):

	General Fund	Board of Health	Special Income Tax	Other Governmental Funds	Total
<b>Fund balances:</b>					
<b>Restricted for:</b>					
Asset management	\$ -	-	-	49,322	\$ 49,322
Building, housing and economic incentive	-	-	-	239,495	239,495
Information technology capital projects	-	-	-	9,815	9,815
Life enrichment	-	-	-	96,052	96,052
Mobility options	-	-	-	210,471	210,471
Municipal court/Justice	-	-	-	4,617	4,617
Protection and enforcement	-	-	-	40,310	40,310
Sustainability	-	-	-	8,835	8,835
Waste management	-	-	-	17,403	17,403
Wellness and prevention	-	19,782	-	5,250	25,032
<b>Total restricted</b>	-	19,782	-	681,570	701,352
<b>Committed to:</b>					
Asset management	-	-	-	3,880	3,880
Building, housing and economic incentive	5,019	-	-	29,015	34,034
Casino	-	-	-	939	939
Community outreach	-	-	-	1,646	1,646
Debt service reserve	-	-	362,268	-	362,268
General governance	6,699	-	-	608	7,307
Life enrichment	-	-	-	5,679	5,679
Mobility options	924	-	-	3,100	4,024
Protection and enforcement	5,396	-	-	3,481	8,877
Wellness and prevention	-	2,789	-	-	2,789
Other purposes	-	-	-	12,394	12,394
<b>Total committed</b>	18,038	2,789	362,268	60,742	443,837
<b>Assigned to:</b>					
Building, housing and economic incentive	1,278	-	-	-	1,278
Job growth initiative	834	-	-	-	834
Public safety initiative	570	-	-	-	570
Reimagine safety	1,466	-	-	-	1,466
27th pay period	11,572	-	-	-	11,572
<b>Total assigned</b>	15,720	-	-	-	15,720
<b>Unassigned</b>	247,388	-	-	(11,991)	235,397
<b>Total fund balances</b>	\$ 281,146	22,571	362,268	730,321	\$ 1,396,306

The following deficit fund balances existed at December 31, 2023 (in thousands):

	Deficit Fund Balance
<b>Governmental Activities</b>	
Other Governmental Funds:	
Recreation & Parks Grants	\$ (5,959)
Federal State Highway Engineering	(5,974)
Pen West West TIF	(58)
Internal Service Funds:	
Construction Inspection	(593)
Land Acquisition	(541)

These deficits will be eliminated by future charges for services, grant billings and future TIF service payments. A portion of these deficits are the result of the accounting for net pension and OPEB liabilities in the internal service funds for which there is no repayment schedule.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

#### NOTE 0 – MISCELLANEOUS REVENUES

For the year ended December 31, 2023, miscellaneous revenues in the fund financial statements consisted of the following (in thousands):

	General	Board of Health	Special Income Tax	Other Governmental Funds
Hotel/Motel taxes	\$ -	-	-	26,525
Capital contributions and reimbursements	-	-	365	7,026
City auto license tax	-	-	-	10,607
Homecare waiver program	-	-	-	1,453
Admissions excise tax	68	-	-	13,518
Refunds and reimbursements	2,461	1	-	6,794
Sale of assets	-	-	4,190	1,954
Donations	-	-	-	2,296
Rent	187	-	225	1,973
HUD/HOME loan program	-	-	-	6,995
Local government revenue sharing	-	-	-	1,522
Electric kWh revenue	3,361	-	-	-
Other	588	17	492	13,167
Total miscellaneous revenues	<u>\$ 6,665</u>	<u>18</u>	<u>5,272</u>	<u>93,830</u>

**NOTE P – TRANSFERS**

For the year ended December 31, 2023, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

	Transfers in						
	Total Transfers Out	Governmental Funds			Proprietary Funds		
		General Fund	Board of Health	Special Income Tax Fund	Other Governmental Funds	Internal Service Funds	Enterprise Funds
<b>Governmental Funds</b>							
<b>General Fund</b>	\$ 38,131	-	32,360	-	5,721	50	-
Total General Fund	38,131	-	32,360	-	5,721	50	-
<b>Special Income Tax Fund:</b>							
Nonreciprocal interfund transfer to Electricity (debt service)	2,392	-	-	-	-	-	2,392
Nonreciprocal interfund transfer to Internal Services (debt service)	827	-	-	-	-	827	-
RiverSouth	7,030	-	-	-	7,030	-	-
Other	2,110	2,110	-	-	-	-	-
Total Special Income Tax Fund	12,359	2,110	-	-	7,030	827	2,392
<b>Other Governmental Funds:</b>							
Special Revenue Funds	4,666	46	1,790	-	1,571	-	1,259
Nonmajor Debt Service Funds	7,996	-	-	610	5,427	-	1,959
Capital Projects Funds	3,360	-	-	619	2,741	-	-
Total Other Governmental Funds	16,022	46	1,790	1,229	9,739	-	3,218
<b>Total Governmental Funds</b>	<b>66,512</b>	<b>2,156</b>	<b>34,150</b>	<b>1,229</b>	<b>22,490</b>	<b>877</b>	<b>5,610</b>
<b>Enterprise Funds</b>							
Water	6	-	-	-	-	-	6
Storm Sewer	1	-	-	-	-	-	1
Electricity	1	-	-	-	-	-	1
Total Enterprise Funds	8	-	-	-	-	-	8
<b>Total Transfers</b>	<b>\$ 66,520</b>	<b>2,156</b>	<b>34,150</b>	<b>1,229</b>	<b>22,490</b>	<b>877</b>	<b>5,618</b>

Transfers are used to move revenues from the fund with collection authorization to the General Bond Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs. Transfers from business-type activities represent legally authorized transfers to fund the business-type activity portion of certain governmental activities' capital projects.

**NOTE Q – COMPONENT UNITS**

As described in Note A, the City has three blended component units. The significant accounting disclosures for the component units follow.

**The RiverSouth Authority (RiverSouth)**

RiverSouth is a community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed developer of the new community.

**Significant Accounting Policies and Disclosures for RiverSouth:**

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – At December 31, 2023, the carrying amount of the Authority's cash was \$57.950 million. These funds are on deposit with a trustee and will be used for the Authority's expenses. Also, the amount is deposited with a U.S. Government Money Market Fund, and has been rated Aaa by Standard and Poor's and is considered a cash

equivalent. While the funds are uncollateralized and uninsured, their disposition and availability are governed by bond resolution and the various trust agreements between the Authority and U.S. Bank.

Bonds Payable – As of December 31, 2023, \$93.355 million of RiverSouth bonds remain outstanding. This total par amount includes four separate bond issues: \$3.200 million of 2012 bonds; \$7.015 million of 2014 bonds; \$23.140 million of 2016 bonds; and \$60.000 million of 2023 bonds. The 2012, 2014 and 2023 bond series are included in governmental activities. The 2016 bond series is included in the mobility fund of the business-type activities. These bonds are payable from the revenues provided by the City and are subject to annual appropriations of City Council as described in Note A.

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from monies specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts adequate to meet the debt service on outstanding bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City were paid December 1, 2007. Final maturities of the bonds occur in 2049.

Principal and interest requirements to retire the RiverSouth's outstanding debt at December 31, 2023 are:

Year ending December 31,	(in thousands)	
	Principal	Interest
2024	7,480	4,688
2025	4,495	4,310
2026	2,265	4,175
2027	2,380	4,063
2028	2,495	3,947
2029-2033	14,360	17,828
2034-2038	18,010	14,141
2039-2043	19,095	9362
2044-2048	18,430	4,519
2049	4,345	248
Total	<u>\$ 93,355</u>	<u>\$ 67,281</u>

See Notes A and G for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained by contacting the Chief Financial Officer, Columbus Downtown Development Corporation, 150 S. Front Street, Suite 210, Columbus, Ohio 43215.

### The Columbus Next Generation Corporation (CNGC)

The Columbus Next Generation Corporation (CNGC), a non-profit development corporation, was established in October 2012. Under various contracts, CNGC performs a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; acquire and develop real estate; and manage various related projects. In 2023, the City provided cash assistance to CNGC of \$2.005 million toward these contracts.

At December 31, 2023 the carrying amount of CNGC cash was \$1.405 million. The City's cash assistance was CNGC's primary revenue source in 2023 and it was used for general operating expenses of the corporation.

### Columbus Board of Health

The Columbus Board of Health (Board) is organized under Ohio Revised Code 3709.36. Prior to 2019, the activities of the Board were accounted for by the City within two special revenue funds and one capital projects fund. Having met the requirements of GASB Statement 61, updated for Statement 80, the activities of the Board are now reported

as a blended component unit starting in 2019 displayed as a major special revenue fund on the City's governmental statements.

At December 31, 2023 the carrying amount of the Board's cash was \$28.789 million.

#### **NOTE R – COVID-19 PANDEMIC**

The public health emergency related to the COVID-19 pandemic ended on May 11, 2023. Certain of the City's departments remain actively involved in post-pandemic recovery, though largely through external partnerships with local nonprofits and non-health related expenditures.

The pandemic drastically changed the way people worked, lived, shopped, and experienced life in Columbus. Many of the remaining fiscal impacts to the City are related to pressures still being experienced by outside nonprofit organizations (e.g. ongoing housing instability), structural changes inherent to hiring practices (e.g. hybrid work and staffing preferences), and the ripple effects of hybrid work (e.g. demand for office space remains low).

The City has invested in efforts related to housing, youth programming, and workforce development. There has also been a sizable strategic planning effort to imagine the future of our urban core, anticipating long-term population trends, employment trends, office attendance patterns by industry, commuter patterns, and transportation opportunities. In addition to the overall vision of downtown, the City's modeling includes survey information from local respondents to understand the behavioral shifts caused by the pandemic.

**Federal Stimulus.** The City has been a direct recipient of federal stimulus measures, which provide support for public health, state and local governments, businesses, and individuals. While some of the supports have been exhausted, certain recovery funds remain or are anticipated to provide future benefits to the Columbus economy. The City has been a direct recipient of the below programs:

##### *Federal Aid – Coronavirus Aid, Relief, and Economic Security Act (CARES Act)*

The City received \$157 million in CARES Act funding. All funds were expended by September 30, 2021. The City allocated the full \$157 million of these funds to the following categories:

- \$80 million for direct spending for COVID-19 expenditures such as medical expenses for testing, Emergency Medical Service response, and personal protective equipment (PPE);
- \$51 million for human services such as shelter for those experiencing homelessness, food and rental assistance; and
- \$26 million for economic impact such as small business assistance and technology for teleworking.

##### *Federal Aid – The American Rescue Plan Act of 2021 (ARPA)*

As of December 31, 2023, the City has received a total of \$187 million of ARPA funds. The City has allocated \$135.4 million of these funds and has made actual expenditures of these funds in the amount of approximately \$95.7 million.

##### *Federal Aid – Emergency Rental Assistance Program (Consolidated Appropriations Act, 2021 & ARPA)*

As of December 31, 2023, the City has received a total of \$129 million of Emergency Rental Assistance funds. The City has allocated \$106.6 million of these funds and has made actual expenditures of these funds in the amount of approximately \$95 million.

**Impact of Remote Work.** The City Auditor's Office has developed behavioral and technical modeling to monitor remote work trends and their corresponding impacts on income tax collections. Through the end of 2023, revenue declines resulting from remote work were outsized by net job gains and growing wage levels. It is anticipated that growth in jobs – both on-site and remote – will occur concurrently and largely compensate for any near-term impacts of remote work.

Predicting long-term trends of remote work is difficult, but the City continues to model office attendance by industry and location (e.g. in-person hospital systems versus the remote knowledge economy) and will continue to use such projections to inform long-term plans.

**Tax Litigation.** On July 2, 2020, a complaint, The Buckeye Institute, et al. v. Megan Kilgore, Columbus City Auditor, et al., Franklin C. P. No. 20CV004301, was filed with the Franklin County Court of Common Pleas naming as defendant

the City Auditor and the Ohio Attorney General in a declaratory judgment action seeking a declaration that Section 29 of House Bill 197 of the 133rd General Assembly (“H.B. 197”) is an unconstitutional violation of due process rights as secured by the Fifth and Fourteenth Amendments to the U.S. Constitution, as well as Art. I, Sec. 1 of the Ohio Constitution. Section 29 of H.B. 197, which became effective on March 27, 2020, provides that, notwithstanding R.C. 718.011 of the Revised Code, and for purposes of Chapter 718 of the Revised Code during the period of the state emergency declared by Executive Order 2020-01D, issued on March 9, 2020, and for 30 days after the conclusion of that period, an employee that performs personal services at a location, including the employee’s home, to which the employee is required to report because of the emergency declaration shall be deemed for municipal income tax purposes to have been performing personal services at the employee’s principal place of work. In 2021, a second complaint, *J. Eric Denison v. Megan Kilgore, Columbus City Auditor, et al.*, Franklin C.P. No. 21CV000848 was filed with the Franklin County Court of Common Pleas also naming as defendant the City Auditor and the Ohio Attorney General in a declaratory judgment action seeking the same declaration for Section 29 of H.B. 197. As Mr. Denison was found to have been entitled to a refund of city taxes irrespective of the emergency order, that matter was dismissed as moot once those moneys were refunded. The Franklin County Court of Common Pleas granted the City Auditor’s motion to dismiss the original Buckeye Institute’s lawsuit in April 2021 finding that the General Assembly acted within its constitutional power when enacting Section 29. Thereafter, the Buckeye Institute appealed the court’s decision to the Tenth District Court of Appeals, Franklin No. 20AP193.

On November 30, 2021, the Tenth District Court of Appeals upheld the trial court’s decision finding that the General Assembly acted constitutionally in enacting Sec. 29 of HB 197, the temporary municipal income tax provision as well.

In early 2022, the Buckeye Institute filed a jurisdictional appeal with the Ohio Supreme Court seeking reversal of the Tenth District Court of Appeals decision. On March 29, 2022 the Ohio Supreme Court declined to accept the jurisdictional appeal in the case.

On June 7, 2022, the Ohio Supreme Court did accept for review the jurisdictional appeal in another case *Schaad v. Alder*, Case No. 2022-0316, one of the Buckeye Institute’s four other municipal cases challenging Ohio’s pandemic-based policies. The issues in the *Schaad* case share some of the same questions presented in the Buckeye Institute v. Kilgore, et. al. case. In *Schaad v. Alder*, the Ohio Supreme Court will consider whether taxpayers can claim refunds for municipal income taxes paid during calendar 2020 to their employers’ principal place of work municipality, as opposed to the municipality of their home office or residence. Currently, the outcome of this case only applies to income taxes paid in 2020; the Ohio General Assembly has already taken action to allow employees to seek refunds for the days they worked from home in 2021. The Eighth District Court of Appeals stayed a case pending before it pending the decision by the Ohio Supreme Court in *Schaad*. Oral argument in the *Schaad* case was heard by the Ohio Supreme Court on March 1, 2023.

On February 14, 2024, the Ohio Supreme Court affirmed the decision of the lower court in *Schaad* and held that the General Assembly acted within its constitutional power when it enacted Section 29 that required Ohio residents to pay taxes to the municipality where the employee’s principal place of work was located rather than the municipality where the employee actually worked. Therefore, income taxes collected in 2020 are not required to be refunded. With the *Schaad* decision, the stay in the Eighth District case has now been lifted. The facts in that case are distinguishable from *Schaad* in that although Section 29 is at issue, the taxpayer is a non-resident of Ohio. Even if the taxpayer in the Eighth District case is successful, the impact on Columbus collections should be minimal since the vast majority of persons employed within the City are residents of Ohio.



# REQUIRED SUPPLEMENTARY INFORMATION

Annual  
Comprehensive  
Financial  
Report 2023

**City of Columbus, Ohio**  
**Budgetary Comparison Schedule**  
**General Fund**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	General Fund			Variance – Positive (negative)
	Original	Final Budget	Actual	
<b>Revenues:</b>				
Income taxes	\$ 831,592	\$ 831,592	\$ 852,461	\$ 20,869
Property taxes	59,124	59,124	59,131	7
Grants and subsidies	5,876	5,876	5,310	(566)
Investment income (loss)	25,310	25,310	33,063	7,753
Licenses and permits	11,016	11,016	7,122	(3,894)
Shared revenues	35,791	35,791	36,580	789
Charges for services	71,350	71,350	71,703	353
Fines and forfeits	7,860	7,860	9,146	1,286
Miscellaneous	5,500	5,500	6,390	890
Total revenues	<u>1,053,419</u>	<u>1,053,419</u>	<u>1,080,906</u>	<u>27,487</u>
<b>Expenditures:</b>				
Current:				
General government	188,759	202,657	197,897	4,760
Public service	68,291	67,401	65,642	1,759
Public safety	707,271	730,204	725,386	4,818
Development	37,940	57,057	55,539	1,518
Expenditures paid through county auditor	2,000	2,000	831	1,169
Total expenditures	<u>1,004,261</u>	<u>1,059,319</u>	<u>1,045,295</u>	<u>14,024</u>
Excess of revenues over expenditures	49,158	(5,900)	35,611	41,511
<b>Other financing sources (uses):</b>				
Transfers in	6,500	6,500	26,600	20,100
Transfers out				
Health	(32,742)	(32,742)	(32,316)	426
Recreation and parks	(50,450)	(50,450)	(48,855)	1,595
Other	(77,619)	(43,201)	(30,312)	12,889
Total other financing sources (uses)	<u>(154,311)</u>	<u>(119,893)</u>	<u>(84,883)</u>	<u>35,010</u>
Net change in fund balances	(105,153)	(125,793)	(49,272)	76,521
<b>Fund balance at beginning of year</b>	253,650	253,650	253,650	-
<b>Lapsed encumbrances</b>	8,523	8,523	8,523	-
<b>Fund balance at end of year</b>	<u>\$ 157,020</u>	<u>\$ 136,380</u>	<u>\$ 212,901</u>	<u>\$ (75,352)</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

<b>Net change in fund balance per the Budgetary Comparison Schedule</b>	\$ (49,272)
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2022	(189,999)
Accrued as receivables at December 31, 2023 but not recognized in budget	228,623
Deferred at December 31, 2022 but not recognized in budget	143,933
Deferred at December 31, 2023 but recognized in budget	(183,185)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2022	(48,544)
Recognized as expenditures in the budget	76,350
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2022 recognized as expenditures (GAAP) but not in budget	55,379
Accrued as liabilities at December 31, 2023	(65,329)
Change in unrealized loss on investments	32,790
<b>Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)</b>	<u>\$ 746</u>

See notes to required supplementary information

## Exhibit 11

**City of Columbus, Ohio**  
**Budgetary Comparison Schedule**  
**Board of Health**  
**For the year ended December 31, 2023**  
**(amounts expressed in thousands)**

	Original	Final Budget	Actual	Variance - Positive (Negative)
<b>Revenues</b>				
Grants and subsidies	\$ 32,213	\$ 65,690	\$ 29,072	\$ (36,618)
Licenses and permits	3,446	3,446	3,053	(393)
Charges for services	7,098	8,592	6,260	(2,332)
Fines and forfeits	522	522	469	(53)
Miscellaneous	22	22	18	(4)
Total revenues	<u>43,301</u>	<u>78,272</u>	<u>38,872</u>	<u>(39,400)</u>
<b>Expenditures</b>				
Current				
Health				
Health				
Personal services	48,471	67,335	50,152	17,183
Materials and supplies	2,278	5,794	3,639	2,155
Contractual services	15,032	32,559	22,053	10,506
Other	32	749	573	176
Capital outlay	-	35	-	35
Total health	<u>65,813</u>	<u>106,472</u>	<u>76,417</u>	<u>30,055</u>
Total health	<u>65,813</u>	<u>106,472</u>	<u>76,417</u>	<u>30,055</u>
Total expenditures	<u>65,813</u>	<u>106,472</u>	<u>76,417</u>	<u>30,055</u>
Excess (deficiency) of revenues over expenditures	(22,512)	(28,200)	(37,545)	9,345
<b>Other financing sources (uses)</b>				
Transfers in	35,199	35,199	33,506	(1,693)
Transfers out				
Health	(200)	(179)	(168)	11
Total other financing sources (uses)	<u>34,999</u>	<u>35,020</u>	<u>33,338</u>	<u>1,682</u>
Net change in fund balances	12,487	6,820	(4,207)	11,027
<b>Fund balance (deficit) at beginning of year</b>	(5,557)	(5,557)	(5,557)	-
<b>Lapsed encumbrances</b>	2,204	2,204	2,204	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 9,134</u>	<u>\$ 3,467</u>	<u>\$ (7,560)</u>	<u>\$ 11,027</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

<b>Net change in fund balance per the Budgetary Comparison Schedule</b>	\$ (4,207)
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2022	(3,476)
Accrued as receivables at December 31, 2023 but not recognized in budget	4,642
Component unit capital fund not budgeted	13,295
Deferred at December 31, 2022 but not recognized in budget	521
Deferred at December 31, 2023 but recognized in budget	(377)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2023	(8,508)
Recognized as expenditures in the budget	11,332
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2022 recognized as expenditures (GAAP) but not in budget	4,258
Accrued as liabilities at December 31, 2023	(5,355)
Component unit capital fund not budgeted	(5,795)
<b>Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)</b>	<u>\$ 6,330</u>

See notes to required supplementary information

**City of Columbus, Ohio**  
**Schedule of City's Proportionate Share of Net Pension Liability**  
**(amounts expressed in thousands)**

	<b>Ohio Public Employees Retirement System</b>									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
City's Proportion of the Net Pension Liability	2.2%	2.2%	2.2%	2.3%	2.3%	2.3%	2.3%	2.2%	2.3%	2.2%
City's Proportionate Share of the Net Pension Liability	\$ 255,520	260,809	381,662	520,025	350,844	631,009	446,324	323,375	187,734	632,120
City's Covered Payroll	\$ 267,533	285,078	296,841	321,777	325,214	341,977	351,955	349,046	360,953	373,207
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	95.5%	91.5%	128.6%	161.6%	107.9%	184.5%	126.8%	92.6%	52.0%	169.4%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.4%	86.5%	81.1%	77.4%	84.8%	74.9%	82.4%	87.2%	93.0%	76.1%
	<b>Ohio Police and Fire Pension Fund</b>									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
City's Proportion of the Net Pension Liability	14.6%	14.6%	14.6%	15.5%	14.9%	14.5%	15.1%	15.2%	14.6%	14.9%
City's Proportionate Share of the Net Pension Liability	\$ 728,459	775,518	941,375	978,775	912,649	1,186,029	1,020,551	1,033,263	912,065	1,414,641
City's Covered Payroll	\$ 282,245	290,935	298,241	333,648	326,301	329,698	360,561	364,581	381,700	405,866
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	258.1%	266.6%	315.6%	293.4%	279.7%	359.7%	283.0%	283.4%	238.9%	348.5%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	73.0%	72.20%	66.77%	68.36%	70.91%	63.07%	69.89%	70.65%	75.03%	62.90%

See notes to required supplementary information

**City of Columbus, Ohio**  
**Schedule of City Contributions to State Pension and OPEB Funds**  
**Last Ten Years**  
**(amounts expressed in thousands)**

	<b>Ohio Public Employees Retirement System</b>									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractually Required Contributions	\$ 39,917	41,563	45,055	45,530	47,877	49,276	48,877	50,533	52,249	57,838
Contributions in Relation to the Contractually Required Contributions	39,917	41,563	45,055	45,530	47,877	49,276	48,877	50,533	52,249	57,838
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered Payroll	\$ 285,078	296,841	321,777	325,214	341,977	351,955	349,046	360,953	373,207	412,409
Contribution as a Percentage of Covered Payroll	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%
<b>Contractually Required Contribution Rates</b>										
Pension	12.00%	12.00%	12.00%	13.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%
OPEB	2.00%	2.00%	2.00%	1.00%	-%	-%	-%	-%	-%	-%
<b>Total</b>	<b>14.00%</b>	<b>14.00%</b>	<b>14.00%</b>	<b>14.00%</b>	<b>14.00%</b>	<b>14.00%</b>	<b>14.00%</b>	<b>14.00%</b>	<b>14.00%</b>	<b>14.00%</b>
	<b>Ohio Police and Fire Pension System</b>									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractually Required Contributions	\$ 62,580	64,279	71,984	70,389	71,184	77,881	78,610	82,447	87,725	91,209
Contributions in Relation to the Contractually Required Contributions	62,580	64,279	71,984	70,389	71,184	77,881	78,610	82,447	87,725	91,209
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered Payroll	\$ 290,935	298,241	333,648	326,301	329,698	360,561	364,581	381,700	405,866	420,838
Contribution as a Percentage of Covered Payroll	21.5%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.6%	21.7%
<b>Contractually Required Contribution Rates (Police)</b>										
Pension	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%	19.00%
OPEB	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
<b>Total</b>	<b>19.50%</b>	<b>19.50%</b>	<b>19.50%</b>	<b>19.50%</b>	<b>19.50%</b>	<b>19.50%</b>	<b>19.50%</b>	<b>19.50%</b>	<b>19.50%</b>	<b>19.50%</b>
<b>Contractually Required Contribution Rates (Fire)</b>										
Pension	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%	23.50%
OPEB	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
<b>Total</b>	<b>24.00%</b>	<b>24.00%</b>	<b>24.00%</b>	<b>24.00%</b>	<b>24.00%</b>	<b>24.00%</b>	<b>24.00%</b>	<b>24.00%</b>	<b>24.00%</b>	<b>24.00%</b>

See notes to required supplementary information

**City of Columbus, Ohio**  
**Schedule of City's Proportionate Share of Net OPEB Liability/Asset**  
**(amounts expressed in thousands)**

	<b>Ohio Public Employees Retirement System</b>						
	2016	2017	2018	2019	2020	2021	2022
City's Proportion of the Net OPEB Liability	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.2%
City's Proportionate Share of the Net OPEB Liability	\$ 231,896	249,322	307,343	321,775	-	-	13,973
City's Proportionate Share of the Net OPEB Asset	\$ -	-	-	-	40,802	72,950	75
City's Covered Payroll	\$ 321,777	325,214	341,977	351,955	349,046	360,953	373,207
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	72.1%	76.7%	89.9%	91.4%	-%	-%	3.7%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	62.1%	54.1%	46.3%	47.8%	115.6%	128.2%	94.8%
	<b>Ohio Police and Fire Pension Fund</b>						
	2016	2017	2018	2019	2020	2021	2022
City's Proportion of the Net OPEB Liability	14.9%	14.9%	14.5%	15.1%	15.2%	14.6%	14.9%
City's Proportionate Share of the Net OPEB Liability	\$ 705,853	842,523	132,318	149,643	160,591	160,018	106,030
City's Proportionate Share of the Net OPEB Asset	\$ -	-	-	-	-	-	-
City's Covered Payroll	\$ 333,648	326,301	329,698	360,561	364,581	381,700	405,866
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	211.6%	258.2%	40.1%	41.5%	44.0%	41.9%	26.1%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	16.0%	14.1%	46.6%	47.1%	45.4%	46.9%	52.6%

See notes to required supplementary information

## Notes to the Required Supplementary Information

### December 31, 2023

#### NOTE A – Budgetary Data [Exhibit 10 and 11]

City Council follows the procedures outlined below in establishing expenditure budget data.

- 1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- 2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.
- 3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Class for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- 4) Transfers of appropriations of less than \$100,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2023, all appropriations were approved as required. Appropriations for the General Fund and Board of Health expenditures and transfers out, were as follows:

	(in thousands)		
	Original budget	Revisions	Final budget
General	\$ 1,165,072	20,640	1,185,712
Board of Health	\$ 66,013	40,638	106,651

- 5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- 6) Unencumbered appropriations lapse at year-end.

All General Fund and Board of Health expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General Fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- 1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- 2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- 3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to fund balances (modified accrual).

#### NOTE B – Schedule of City's Proportionate Share of Net Pension Liability [Exhibit 12]

Information regarding the City's proportionate share of net pension liability for 2013 to 2022 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net pension liability presented in the City's financial statement as of December 31, 2023 is based on the measurement date of December 31, 2022.

**NOTE C – Schedule of the City Contributions to State Pension and OPEB Funds [Exhibit 13]**

Contributions included in the schedule of city contributions include both pension and other postemployment benefits (OPEB). The Board of Trustees for both OPERS and OP&F determine the allocation between pension and OPEB plans annually and this allocation may change from year to year. The City pays contractually required employer rates for OPERS and OP&F employees.

OPERS maintains three separate pension plans. The employer contribution rate is the same for all three plans. The City does not know which plan each of its employees participates in at the time of contribution payment; therefore, the contribution schedule includes all OPERS plans combined. Since OPERS allocated all of the employer contributions for the Traditional and Combined Plans to the pension benefit in 2023, there was zero allocated to the OPEB benefit. The difference between the pension contribution after the measurement date from Note K and the employer contribution per this schedule is contributions made to the Member Directed Plan, a defined contribution plan.

**NOTE D – Schedule of City's Proportionate Share of Net OPEB Liability/Asset [Exhibit 14]**

Information regarding the City's proportionate share of net OPEB liability/asset for 2016 to 2022 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net OPEB liability/asset presented in the City's financial statement as of December 31, 2023 is based on the measurement date of December 31, 2022. Information presented in this exhibit is not available for years prior to 2016.



# **SUPPLEMENTARY INFORMATION**

Annual  
Comprehensive  
Financial  
Report 2023



. This page is left blank intentionally.

## Major Governmental Funds

**General Fund** - the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

**Special Income Tax Fund** - used to account for 25% of income tax collections set aside for debt service and related expenditures.

**City of Columbus, Ohio**  
**Schedule of Expenditures-Budget and Actual**  
**General Fund**  
**Budget Basis**  
**Year Ended December 31, 2023**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Expenditures				
Current				
General Government				
City Council				
Personal services	\$ 5,656,378	\$ 5,670,378	\$ 5,558,786	\$ 111,592
Materials and supplies	90,000	101,500	87,536	13,964
Contractual services	457,708	1,418,609	1,267,173	151,436
Other	3,000	5,812,856	5,475,446	337,410
Capital outlay	-	60,000	60,000	-
Total City Council	<u>6,207,086</u>	<u>13,063,343</u>	<u>12,448,941</u>	<u>614,402</u>
City Auditor				
Personal services	4,784,828	4,760,828	4,708,512	52,316
Materials and supplies	32,500	32,500	32,491	9
Contractual services	805,920	798,420	750,121	48,299
Other	1,000	8,500	8,495	5
Total City Auditor	<u>5,624,248</u>	<u>5,600,248</u>	<u>5,499,619</u>	<u>100,629</u>
Income tax				
Personal services	8,995,824	7,295,824	7,087,105	208,719
Materials and supplies	78,500	78,500	58,750	19,750
Contractual services	1,246,844	1,162,844	1,016,991	145,853
Other	500	500	500	-
Total income tax	<u>10,321,668</u>	<u>8,537,668</u>	<u>8,163,346</u>	<u>374,322</u>
City Treasurer				
Personal services	1,234,285	1,088,185	1,031,644	56,541
Materials and supplies	4,200	4,200	2,700	1,500
Contractual services	336,246	500,332	440,086	60,246
Total City Treasurer	<u>1,574,731</u>	<u>1,592,717</u>	<u>1,474,430</u>	<u>118,287</u>
City Attorney				
Personal services	15,497,377	15,497,377	15,317,641	179,736
Materials and supplies	96,500	96,500	95,837	663
Contractual services	710,282	1,468,680	1,368,800	99,880
Other	3,000	3,000	3,000	-
Total City Attorney	<u>16,307,159</u>	<u>17,065,557</u>	<u>16,785,278</u>	<u>280,279</u>
Real estate				
Personal services	186,754	186,754	185,051	1,703
Total real estate	<u>186,754</u>	<u>186,754</u>	<u>185,051</u>	<u>1,703</u>
Municipal court judges				
Personal services	23,015,929	22,555,929	22,390,266	165,663
Materials and supplies	152,244	268,903	211,049	57,854
Contractual services	2,859,704	2,714,311	2,598,146	116,165
Capital outlay	-	40,000	40,000	-
Total municipal court judges	<u>26,027,877</u>	<u>25,579,143</u>	<u>25,239,461</u>	<u>339,682</u>

## Exhibit A-1 (continued)

**City of Columbus, Ohio**  
**Schedule of Expenditures-Budget and Actual**  
**General Fund**  
**Budget Basis**  
**Year Ended December 31, 2023**

	Original Budget	Final Budget	Actual Amounts	Variance - Positive (Negative)
Municipal court clerk				
Personal services	\$ 14,882,743	\$ 14,882,743	\$ 14,777,328	\$ 105,415
Materials and supplies	140,834	140,834	140,817	17
Contractual services	886,580	1,076,580	980,021	96,559
Total municipal court clerk	<u>15,910,157</u>	<u>16,100,157</u>	<u>15,898,166</u>	<u>201,991</u>
Civil service commission				
Personal services	4,576,680	4,566,680	4,329,591	237,089
Materials and supplies	37,135	88,565	70,089	18,476
Contractual services	1,276,352	1,072,090	1,056,439	15,651
Other	3,500	3,500	3,500	-
Capital outlay	-	14,962	14,962	-
Total civil service commission	<u>5,893,667</u>	<u>5,745,797</u>	<u>5,474,581</u>	<u>271,216</u>
Human resources				
Personal services	1,919,680	1,979,746	1,956,770	22,976
Materials and supplies	48,847	48,847	38,318	10,529
Contractual services	1,437,780	1,497,714	1,340,155	157,559
Total human resources	<u>3,406,307</u>	<u>3,526,307</u>	<u>3,335,243</u>	<u>191,064</u>
Mayor				
Personal services	4,197,284	3,517,284	3,475,145	42,139
Materials and supplies	48,000	68,000	51,452	16,548
Contractual services	296,106	331,106	288,859	42,247
Other	2,000	2,000	1,000	1,000
Total Mayor	<u>4,543,390</u>	<u>3,918,390</u>	<u>3,816,456</u>	<u>101,934</u>
Diversity and inclusion				
Personal services	1,600,968	1,325,968	1,299,368	26,600
Materials and supplies	20,000	14,500	14,471	29
Contractual services	380,990	537,012	517,240	19,772
Other	-	345,000	345,000	-
Total diversity and inclusion	<u>2,001,958</u>	<u>2,222,480</u>	<u>2,176,079</u>	<u>46,401</u>
CelebrateOne				
Personal services	1,437,442	1,332,442	1,302,470	29,972
Materials and supplies	10,000	35,000	21,904	13,096
Contractual services	390,256	353,641	326,479	27,162
Other	-	20,000	20,000	-
Total celebrateone	<u>1,837,698</u>	<u>1,741,083</u>	<u>1,670,853</u>	<u>70,230</u>
Inspector general				
Personal services	1,529,603	1,379,603	1,344,507	35,096
Materials and supplies	25,000	25,000	23,900	1,100
Contractual services	390,447	260,447	74,978	185,469
Total inspector general	<u>1,945,050</u>	<u>1,665,050</u>	<u>1,443,385</u>	<u>221,665</u>

**City of Columbus, Ohio**  
**Schedule of Expenditures-Budget and Actual**  
**General Fund**  
**Budget Basis**  
**Year Ended December 31, 2023**

	Original Budget	Final Budget	Actual Amounts	Variance - Positive (Negative)
Education				
Personal services	\$ 328,416	\$ 298,416	\$ 281,397	\$ 17,019
Materials and supplies	7,000	7,000	3,318	3,682
Contractual services	13,934,074	16,402,726	16,397,040	5,686
Other	-	10,000	10,000	-
Total education	<u>14,269,490</u>	<u>16,718,142</u>	<u>16,691,755</u>	<u>26,387</u>
Office of Violence Prevention				
Personal services	500,000	460,000	416,385	43,615
Materials and supplies	50,000	116,679	116,675	4
Contractual services	3,450,000	550,000	543,374	6,626
Other	-	500,000	500,000	-
Total office of Violence Prevention	<u>4,000,000</u>	<u>1,626,679</u>	<u>1,576,434</u>	<u>50,245</u>
Finance				
Personal services	5,961,439	5,581,439	5,484,464	96,975
Materials and supplies	32,000	242,000	240,971	1,029
Contractual services	2,495,596	4,492,196	4,482,470	9,726
Other	-	1,442,560	1,442,560	-
Total finance	<u>8,489,035</u>	<u>11,758,195</u>	<u>11,650,465</u>	<u>107,730</u>
Asset management				
Personal services	556,696	556,696	554,587	2,109
Materials and supplies	5,000	5,000	1,504	3,496
Contractual services	2,546,015	2,451,015	2,302,463	148,552
Total asset management	<u>3,107,711</u>	<u>3,012,711</u>	<u>2,858,554</u>	<u>154,157</u>
Technology				
Materials and supplies	-	721,327	721,327	-
Contractual services	26,870,460	28,853,974	28,210,192	643,782
Total technology	<u>26,870,460</u>	<u>29,575,301</u>	<u>28,931,519</u>	<u>643,782</u>
Facilities management				
Personal services	9,358,196	9,058,196	9,058,177	19
Materials and supplies	952,000	1,602,699	1,595,604	7,095
Contractual services	9,913,361	9,940,939	9,912,617	28,322
Other	3,000	3,000	1,500	1,500
Total facilities management	<u>20,226,557</u>	<u>20,604,834</u>	<u>20,567,898</u>	<u>36,936</u>
Neighborhoods				
Personal services	6,573,330	5,948,330	5,789,677	158,653
Materials and supplies	88,000	163,000	142,498	20,502
Contractual services	3,342,181	2,868,501	2,833,787	34,714
Other	3,500	3,830,544	3,245,034	585,510
Total neighborhoods	<u>10,007,011</u>	<u>12,810,375</u>	<u>12,010,996</u>	<u>799,379</u>
Total general government	<u>188,758,014</u>	<u>202,650,931</u>	<u>197,898,510</u>	<u>4,752,421</u>

## Exhibit A-1 (continued)

**City of Columbus, Ohio**  
**Schedule of Expenditures-Budget and Actual**  
**General Fund**  
**Budget Basis**  
**Year Ended December 31, 2023**

	Original Budget	Final Budget	Actual Amounts	Variance - Positive (Negative)
Public service				
Service director				
Personal services	\$ 876,930	\$ 876,930	\$ 865,565	\$ 11,365
Contractual services	9,533	209,533	201,644	7,889
Other	-	250,000	250,000	-
Total service director	<u>886,463</u>	<u>1,336,463</u>	<u>1,317,209</u>	<u>19,254</u>
Refuse collection				
Personal services	19,068,496	17,323,496	17,092,165	231,331
Materials and supplies	603,500	603,500	578,816	24,684
Contractual services	47,029,905	46,979,905	45,557,711	1,422,194
Other	62,000	517,000	510,174	6,826
Capital outlay	640,000	640,000	585,000	55,000
Total refuse collection	<u>67,403,901</u>	<u>66,063,901</u>	<u>64,323,866</u>	<u>1,740,035</u>
Total public service	<u>68,290,364</u>	<u>67,400,364</u>	<u>65,641,075</u>	<u>1,759,289</u>
Public safety				
Safety director				
Personal services	9,987,116	8,308,116	8,228,065	80,051
Materials and supplies	30,367	130,367	54,307	76,060
Contractual services	4,981,308	5,340,993	3,728,496	1,612,497
Other	150	1,014,150	1,014,010	140
Total safety director	<u>14,998,941</u>	<u>14,793,626</u>	<u>13,024,878</u>	<u>1,768,748</u>
Support services				
Personal services	18,229,255	17,399,363	17,399,363	-
Materials and supplies	809,175	744,974	744,974	-
Contractual services	3,962,377	5,113,683	5,113,683	-
Other	5,800	5,180	1,786	3,394
Total support services	<u>23,006,607</u>	<u>23,263,200</u>	<u>23,259,806</u>	<u>3,394</u>
Police				
Personal services	343,203,479	350,364,628	350,305,004	59,624
Materials and supplies	6,743,585	8,882,703	8,801,658	81,045
Contractual services	21,180,585	21,417,678	20,265,636	1,152,042
Other	255,000	2,061,733	1,981,005	80,728
Capital outlay	-	48,268	42,134	6,134
Total police	<u>371,382,649</u>	<u>382,775,010</u>	<u>381,395,437</u>	<u>1,379,573</u>
Fire				
Personal services	278,237,753	286,756,313	285,732,405	1,023,908
Materials and supplies	5,849,964	6,421,997	6,412,561	9,436
Contractual services	13,590,660	14,694,963	14,093,869	601,094
Other	125,000	1,418,601	1,386,951	31,650
Capital outlay	80,000	80,000	80,000	-
Total fire	<u>297,883,377</u>	<u>309,371,874</u>	<u>307,705,786</u>	<u>1,666,088</u>
Total public safety	<u>707,271,574</u>	<u>730,203,710</u>	<u>725,385,907</u>	<u>4,817,803</u>

**City of Columbus, Ohio**  
**Schedule of Expenditures-Budget and Actual**  
**General Fund**  
**Budget Basis**  
**Year Ended December 31, 2023**

	Original Budget	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Development</b>				
Development administration				
Personal services	\$ 3,974,310	\$ 4,164,340	\$ 4,140,740	\$ 23,600
Materials and supplies	21,100	21,100	21,100	-
Contractual services	8,976,460	3,080,460	3,062,279	18,181
Other	151,000	11,647,002	10,841,005	805,997
Total development admin	<u>13,122,870</u>	<u>18,912,902</u>	<u>18,065,124</u>	<u>847,778</u>
Economic development				
Personal services	1,822,778	1,482,644	1,466,653	15,991
Materials and supplies	5,400	5,400	5,400	-
Contractual services	3,786,835	4,277,404	4,262,834	14,570
Other	1,000	13,108,512	12,689,455	419,057
Total economic development	<u>5,616,013</u>	<u>18,873,960</u>	<u>18,424,342</u>	<u>449,618</u>
Planning				
Personal services	2,115,174	1,915,174	1,885,403	29,771
Materials and supplies	7,000	7,000	7,000	-
Contractual services	73,496	273,496	269,534	3,962
Other	1,000	1,000	-	1,000
Total planning	<u>2,196,670</u>	<u>2,196,670</u>	<u>2,161,937</u>	<u>34,733</u>
Land redevelopment				
Personal services	623,801	608,801	597,641	11,160
Contractual services	1,000	1,000	336	664
Total land redevelopment	<u>624,801</u>	<u>609,801</u>	<u>597,977</u>	<u>11,824</u>
Housing				
Personal services	2,512,768	2,505,396	2,470,539	34,857
Materials and supplies	9,500	9,500	6,663	2,837
Contractual services	5,805,315	6,211,176	6,185,795	25,381
Other	11,000	37,000	36,754	246
Total housing	<u>8,338,583</u>	<u>8,763,072</u>	<u>8,699,751</u>	<u>63,321</u>
Building and zoning				
Personal services	311,069	221,069	197,470	23,599
Materials and supplies	-	25,000	21,424	3,576
Contractual services	-	100,000	100,000	-
Total building and zoning	<u>311,069</u>	<u>346,069</u>	<u>318,894</u>	<u>27,175</u>
Code enforcement				
Personal services	6,874,876	6,572,026	6,532,112	39,914
Materials and supplies	75,400	75,400	63,900	11,500
Contractual services	772,180	693,180	668,668	24,512
Other	9,000	9,000	1,000	8,000
Capital outlay	-	6,850	5,095	1,755
Total code enforcement	<u>7,731,456</u>	<u>7,356,456</u>	<u>7,270,775</u>	<u>85,681</u>
Total development	<u>37,941,462</u>	<u>57,058,930</u>	<u>55,538,800</u>	<u>1,520,130</u>
Expenditures paid through county auditor	<u>2,000,000</u>	<u>2,000,000</u>	<u>831,268</u>	<u>1,168,732</u>
Total expenditures	<u>\$ 1,004,261,414</u>	<u>\$ 1,059,313,935</u>	<u>\$ 1,045,295,560</u>	<u>\$ 14,018,375</u>



Exhibit A-2

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Special Income Tax**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Income taxes	\$ 252,132,594	\$ 284,153,508	\$ 32,020,914
Investment income (loss)	1,306	1,934	628
Miscellaneous	5,099,040	5,272,110	173,070
Total revenues	<u>257,232,940</u>	<u>289,427,552</u>	<u>32,194,612</u>
<b>Expenditures</b>			
Current			
General government			
City Auditor			
Contractual services	7,041,550	7,032,047	9,503
Total City Auditor	<u>7,041,550</u>	<u>7,032,047</u>	<u>9,503</u>
City Attorney			
Contractual services	250,000	-	250,000
Total City Attorney	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Finance			
Contractual services	275,000	-	275,000
Total finance	<u>275,000</u>	<u>-</u>	<u>275,000</u>
Asset management			
Contractual services	884,703	705,155	179,548
Total Asset management	<u>884,703</u>	<u>705,155</u>	<u>179,548</u>
Fleet			
Capital outlay	9,505,976	9,505,976	-
Total fleet	<u>9,505,976</u>	<u>9,505,976</u>	<u>-</u>
Total general government	<u>17,957,229</u>	<u>17,243,178</u>	<u>714,051</u>
Public safety			
Police			
Contractual services	596,712	491,712	105,000
Total police	<u>596,712</u>	<u>491,712</u>	<u>105,000</u>
Total public safety	<u>596,712</u>	<u>491,712</u>	<u>105,000</u>
Debt service			
Principal retirement	174,946,890	174,946,890	-
Interest and fiscal charges	71,187,363	71,187,363	-
Total debt service	<u>246,134,253</u>	<u>246,134,253</u>	<u>-</u>
Total expenditures	<u>264,688,194</u>	<u>263,869,143</u>	<u>819,051</u>
Excess (deficiency) of revenues over expenditures	(7,455,254)	25,558,409	33,013,663
<b>Other financing sources (uses)</b>			
Transfers in	18,651,007	19,223,528	572,521
Transfers out	(73,348,005)	(73,348,005)	-
Issuance of debt	14,082,710	14,515,000	432,290
Premium on bond issued	35,033,343	36,108,745	1,075,402
Payment to refunding bond escrow agent	(18,318,748)	(18,318,748)	-
Total other financing sources (uses)	<u>(23,899,693)</u>	<u>(21,819,480)</u>	<u>2,080,213</u>
Net change in fund balances	(31,354,947)	3,738,929	35,093,876
<b>Fund balances - beginning of year</b>	206,819,955	206,819,955	-
<b>Lapsed encumbrances</b>	61,467,260	61,467,260	-
<b>Fund balances - end of year</b>	<u>\$ 236,932,268</u>	<u>\$ 272,026,144</u>	<u>\$ 35,093,876</u>



. This page is left blank intentionally.

## Other Governmental Funds

**Special Revenue Funds** – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. RiverSouth and Columbus Next Generation are separate legal entities defined as blended component units of the City for financial reporting purposes; therefore, there is no Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual included in this report for RiverSouth and Columbus Next Generation. The Special Revenue Funds are:

### *City Ordinances*

- RiverSouth
- Columbus Next Generation
- Land Management
- Opioid Recovery
- Area Commissions
- Special Purpose
- Mayor’s Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Neighborhood Economic Development
- Fire Quarter Master Incentive Travel
- Columbus JEDD Revenue
- Development Services
- Private Construction Inspection
- Economic Development Revolving Loan
- Creation, Innovation, and Inclusion
- Facility Stabilization
- Sustainable Columbus
- Municipal Motor Vehicle Tax
- E-911
- Casino
- Westside Community
- Fiber Optics
- Recreation & Parks Operations
- Reynolds Crossing Special Assessment
- DPU Small Business Education & Training
- Mined Assets
- Lobbyist Registration
- Private Grants
- Urban Site Acquisition Loan
- Photo Red Light
- Property Management
- Collection Fees
- City Attorney Mediation
- Environmental
- Citywide Training Entrepreneurial
- Police Continuing Professional Training

### *State Statutes*

#### **To Account for Shared Revenues, Fines, and Other Special Revenues**

- Law Enforcement
- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

### *Federal and/or State Statutes*

#### **To Account for Grants and Subsidies**

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- CARES Act
- Emergency Rental Assistance
- Local Fiscal Recovery
- General Government Grants
- Urban Development Action Grants
- Community Development Act
- Recreation & Parks Grants
- Recreation & Parks (COAAA) Grants

**Debt Service Funds** – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIFs)
- Recreation Debt Service
- NWD Blvd Streetscape Special Assessment

**Capital Project Funds** – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

#### ***Debt Proceeds***

- |   |  |
|---|--|
| ● Public Safety                         | ● Northwest Corridor                     |
| ● Parks & Recreation                    | ● Northeast Corridor                     |
| ● Refuse Collection                     | ● Southeast Growth Area                  |
| ● Streets & Highways                    | ● East Broad St Growth Area              |
| ● Public Safety Taxable Bonds           | ● Affordable Housing Taxable Bond        |
| ● Public Service Taxable Bonds          | ● Municipal Court Clerk Capital Projects |
| ● Recreational & Parks Taxable Bonds    | ● High/Goodale Street                    |
| ● Nationwide Development Bond           | ● Auditor Bond                           |
| ● Sidewalk Assessment                   | ● Neighborhood Health Center Cap Reserve |
| ● Construction Management Taxable Bonds | ● Development Revolving Loans-Grants     |
| ● Construction Management               | ● Reynoldsburg Columbus Pay as We Grow   |
| ● Northland and Other Acquisitions      | ● Harrison West Recreation Park          |
| ● Development Taxable Bonds             | ● RiverSouth Lifestyle                   |
| ● Brewery District                      | ● Neighborhood Partnerships              |
| ● Polaris Interchange                   | ● Tax Increment Financing (TIFs)         |

#### ***Grant Revenue and Other Funding Sources***

- |                                      |                                     |
|--------------------------------------|-------------------------------------|
| ● Short North SID City               | ● Federal State Highway Engineering |
| ● Parks & Rec. Permanent Improvement | ● Street & Highway Improvement      |
| ● General Permanent Improvement      | ● Smart City                        |
| ● Transportation Improvement Program |                                     |

## Exhibit B-1

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Total Nonmajor Special Revenue	Total Nonmajor Debt Service	Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
Cash and cash equivalents:				
Cash and investments with treasurer	\$ 340,038	\$ 45,892	\$ 502,223	\$ 888,153
Cash and investments with fiscal and escrow agents and other	59,265	-	-	59,265
Cash and investments with trustee	1,413	-	-	1,413
Receivables (net of allowances for uncollectibles)	4,764	34,404	25,675	64,843
Due from other:				
Governments	52,647	-	6,602	59,249
Funds	12	-	-	12
Other assets	4,410	-	-	4,410
<b>Total assets</b>	<u>\$ 462,549</u>	<u>\$ 80,296</u>	<u>\$ 534,500</u>	<u>\$ 1,077,345</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 462,549</u>	<u>\$ 80,296</u>	<u>\$ 534,500</u>	<u>\$ 1,077,345</u>
<b>LIABILITIES</b>				
Accounts payable	33,836	-	19,767	53,603
Due to other:				
Funds	13,741	-	9,293	23,034
Others	26,741	-	-	26,741
Advances from grantors	142,148	-	-	142,148
Accrued wages and benefits	4,449	-	-	4,449
<b>Total liabilities</b>	<u>220,915</u>	<u>-</u>	<u>29,060</u>	<u>249,975</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	36,553	34,152	26,344	97,049
<b>FUND BALANCES</b>				
Restricted	150,298	46,144	485,128	681,570
Committed	60,742	-	-	60,742
Unassigned	(5,959)	-	(6,032)	(11,991)
<b>Total fund balances</b>	<u>205,081</u>	<u>46,144</u>	<u>479,096</u>	<u>730,321</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 462,549</u>	<u>\$ 80,296</u>	<u>\$ 534,500</u>	<u>\$ 1,077,345</u>

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Special Revenue							
	RiverSouth	Columbus Next Generation	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	CARES Act	Emergency Rental Assistance
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ -	\$ 879	\$ 23	\$ 22	\$ 3,213	\$ -	\$ 37,811
Cash and investments with fiscal and escrow agents and other	57,942	-	-	-	-	-	-	-
Cash and investments with trustee	8	1,405	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	125	-	-	-	-	-	-	188
Due from other:								
Governments	-	-	2,184	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	1	4,409	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 58,076</u>	<u>\$ 5,814</u>	<u>\$ 3,063</u>	<u>\$ 23</u>	<u>\$ 22</u>	<u>\$ 3,213</u>	<u>\$ -</u>	<u>\$ 37,999</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
<b>Total assets and deferred outflow of resources</b>	<u>\$ 58,076</u>	<u>\$ 5,814</u>	<u>\$ 3,063</u>	<u>\$ 23</u>	<u>\$ 22</u>	<u>\$ 3,213</u>	<u>\$ -</u>	<u>\$ 37,999</u>
<b>LIABILITIES</b>								
Accounts payable	194	19	579	-	-	42	-	4,392
Due to other:								
Funds	-	-	805	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	33,599
Accrued wages and benefits	-	-	-	-	-	13	-	8
<b>Total liabilities</b>	<u>194</u>	<u>19</u>	<u>1,384</u>	<u>-</u>	<u>-</u>	<u>55</u>	<u>-</u>	<u>37,999</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
	-	-	1,064	-	-	-	-	-
<b>FUND BALANCES</b>								
Restricted	57,882	5,795	615	23	22	-	-	-
Committed	-	-	-	-	-	3,158	-	-
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>57,882</u>	<u>5,795</u>	<u>615</u>	<u>23</u>	<u>22</u>	<u>3,158</u>	<u>-</u>	<u>-</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 58,076</u>	<u>\$ 5,814</u>	<u>\$ 3,063</u>	<u>\$ 23</u>	<u>\$ 22</u>	<u>\$ 3,213</u>	<u>\$ -</u>	<u>\$ 37,999</u>

Exhibit B-1.1 (continued)

**City of Columbus, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2023  
(amounts expressed in thousands)**

	Special Revenue							
	Local Fiscal Recovery	Opioid Recovery	Law Enforcement	General Government Grants	Area Commissions	Special Purpose	Mayor's Education Charitable Trust	Drivers Alcohol Treatment
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 99,092	\$ 1,913	\$ 4,981	\$ 935	\$ 182	\$ 9,984	\$ 1	\$ 1,111
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	475	-	26	-	-	-	-	-
Due from other:								
Governments	-	-	-	3,379	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 99,567</u>	<u>\$ 1,913</u>	<u>\$ 5,007</u>	<u>\$ 4,314</u>	<u>\$ 182</u>	<u>\$ 9,984</u>	<u>\$ 1</u>	<u>\$ 1,111</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
<b>Total assets and deferred outflow of resources</b>	<u>\$ 99,567</u>	<u>\$ 1,913</u>	<u>\$ 5,007</u>	<u>\$ 4,314</u>	<u>\$ 182</u>	<u>\$ 9,984</u>	<u>\$ 1</u>	<u>\$ 1,111</u>
<b>LIABILITIES</b>								
Accounts payable	4,037	-	567	1,193	-	109	-	6
Due to other:								
Funds	-	-	-	431	-	-	-	-
Others	-	-	-	-	-	-	-	-
Advances from grantors	95,461	-	-	-	-	-	-	-
Accrued wages and benefits	69	-	-	128	-	1	-	-
<b>Total liabilities</b>	<u>99,567</u>	<u>-</u>	<u>567</u>	<u>1,752</u>	<u>-</u>	<u>110</u>	<u>-</u>	<u>6</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
	-	-	-	1,521	-	-	-	-
<b>FUND BALANCES</b>								
Restricted	-	1,913	4,440	1,041	-	-	-	-
Committed	-	-	-	-	182	9,874	1	1,105
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>-</u>	<u>1,913</u>	<u>4,440</u>	<u>1,041</u>	<u>182</u>	<u>9,874</u>	<u>1</u>	<u>1,105</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 99,567</u>	<u>\$ 1,913</u>	<u>\$ 5,007</u>	<u>\$ 4,314</u>	<u>\$ 182</u>	<u>\$ 9,984</u>	<u>\$ 1</u>	<u>\$ 1,111</u>

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Special Revenue							
	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Private Leisure Assistance for Youth	Tree Replacement
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 1,907	\$ 2,901	\$ 30	\$ 1,130	\$ 111	\$ 1,911	\$ 5	\$ 49
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	1,318	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	1	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 1,907</u>	<u>\$ 2,901</u>	<u>\$ 30</u>	<u>\$ 1,130</u>	<u>\$ 112</u>	<u>\$ 1,911</u>	<u>\$ 1,323</u>	<u>\$ 49</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 1,907</u>	<u>\$ 2,901</u>	<u>\$ 30</u>	<u>\$ 1,130</u>	<u>\$ 112</u>	<u>\$ 1,911</u>	<u>\$ 1,323</u>	<u>\$ 49</u>
<b>LIABILITIES</b>								
Accounts payable	75	57	-	-	-	478	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	59	-	-	7	-	-	-	-
<b>Total liabilities</b>	<u>134</u>	<u>57</u>	<u>-</u>	<u>7</u>	<u>-</u>	<u>478</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>								
Restricted	1,773	2,844	-	-	-	-	-	-
Committed	-	-	30	1,123	112	1,433	1,323	49
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>1,773</u>	<u>2,844</u>	<u>30</u>	<u>1,123</u>	<u>112</u>	<u>1,433</u>	<u>1,323</u>	<u>49</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 1,907</u>	<u>\$ 2,901</u>	<u>\$ 30</u>	<u>\$ 1,130</u>	<u>\$ 112</u>	<u>\$ 1,911</u>	<u>\$ 1,323</u>	<u>\$ 49</u>



## Exhibit B-1.1 (continued)

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Special Revenue							
	Gatrell Arts Vocational Rehabilitation	Neighborhood Economic Development	Fire Quarter Master Incentive Travel	Columbus JEDD Revenue	Development Services	Private Construction Inspection	Urban Development Action Grants	Community Development Act
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 11	\$ 6,819	\$ 38	\$ 1,388	\$ 14,943	\$ 22,199	\$ 177	\$ 4,326
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	54	-	-	27	525	-	6
Due from other:								
Governments	-	-	-	-	-	-	-	5,204
Funds	-	-	-	-	12	-	-	-
Other assets	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 11</u>	<u>\$ 6,873</u>	<u>\$ 38</u>	<u>\$ 1,388</u>	<u>\$ 14,982</u>	<u>\$ 22,724</u>	<u>\$ 177</u>	<u>\$ 9,536</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 11</u>	<u>\$ 6,873</u>	<u>\$ 38</u>	<u>\$ 1,388</u>	<u>\$ 14,982</u>	<u>\$ 22,724</u>	<u>\$ 177</u>	<u>\$ 9,536</u>
<b>LIABILITIES</b>								
Accounts payable	-	142	-	-	444	49	-	536
Due to other:								
Funds	-	-	-	-	99	34	-	5,070
Others	-	-	-	-	2,673	18,030	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	622	90	-	21
<b>Total liabilities</b>	<u>-</u>	<u>142</u>	<u>-</u>	<u>-</u>	<u>3,838</u>	<u>18,203</u>	<u>-</u>	<u>5,627</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	-	54	-	-	-	465	-	1,277
<b>FUND BALANCES</b>								
Restricted	-	-	-	-	-	-	177	2,632
Committed	11	6,677	38	1,388	11,144	4,056	-	-
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>11</u>	<u>6,677</u>	<u>38</u>	<u>1,388</u>	<u>11,144</u>	<u>4,056</u>	<u>177</u>	<u>2,632</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 11</u>	<u>\$ 6,873</u>	<u>\$ 38</u>	<u>\$ 1,388</u>	<u>\$ 14,982</u>	<u>\$ 22,724</u>	<u>\$ 177</u>	<u>\$ 9,536</u>

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Special Revenue							
	Economic Development Revolving Loan	Creation, Innovation, and Inclusion	Facility Stabilization	Sustainable Columbus	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	E-911
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 701	\$ -	\$ 24	\$ 12,911	\$ 3,100	\$ 47,269	\$ 13,132	\$ 449
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	495	-	-	-	-	958	-	-
Due from other:								
Governments	-	-	-	-	-	26,348	3,803	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 1,196</u>	<u>\$ -</u>	<u>\$ 24</u>	<u>\$ 12,911</u>	<u>\$ 3,100</u>	<u>\$ 74,575</u>	<u>\$ 16,935</u>	<u>\$ 449</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
<b>Total assets and deferred outflow of resources</b>	<u>\$ 1,196</u>	<u>\$ -</u>	<u>\$ 24</u>	<u>\$ 12,911</u>	<u>\$ 3,100</u>	<u>\$ 74,575</u>	<u>\$ 16,935</u>	<u>\$ 449</u>
<b>LIABILITIES</b>								
Accounts payable	-	-	-	4,076	-	1,073	1,706	-
Due to other:								
Funds	-	-	-	-	-	1,112	-	-
Others	-	-	-	-	-	6,015	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	1,050	-	-
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,076</u>	<u>-</u>	<u>9,250</u>	<u>1,706</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<u>492</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,370</u>	<u>2,545</u>	<u>-</u>
<b>FUND BALANCES</b>								
Restricted	704	-	24	8,835	-	46,955	12,684	-
Committed	-	-	-	-	3,100	-	-	449
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>704</u>	<u>-</u>	<u>24</u>	<u>8,835</u>	<u>3,100</u>	<u>46,955</u>	<u>12,684</u>	<u>449</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 1,196</u>	<u>\$ -</u>	<u>\$ 24</u>	<u>\$ 12,911</u>	<u>\$ 3,100</u>	<u>\$ 74,575</u>	<u>\$ 16,935</u>	<u>\$ 449</u>

## Exhibit B-1.1 (continued)

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Special Revenue							
	Casino	Westside Community	Fiber Optics	Recreation & Parks Grants	Recreation & Parks Operations	Recreation & Parks (COAAA) Grants	Reynolds Crossing Special Assessment	
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 651	\$ 607	\$ 3	\$ 6,883	\$ 26,912	\$ -	\$ 237
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	16	-	-	126	1,740	-
Due from other:								
Governments	5,393	-	-	5,952	-	384	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 5,393</u>	<u>\$ 651</u>	<u>\$ 623</u>	<u>\$ 5,955</u>	<u>\$ 6,883</u>	<u>\$ 27,422</u>	<u>\$ 1,740</u>	<u>\$ 237</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 5,393</u>	<u>\$ 651</u>	<u>\$ 623</u>	<u>\$ 5,955</u>	<u>\$ 6,883</u>	<u>\$ 27,422</u>	<u>\$ 1,740</u>	<u>\$ 237</u>
<b>LIABILITIES</b>								
Accounts payable	1,080	-	-	7	1,072	11,285	-	-
Due to other:								
Funds	-	-	-	5,955	227	8	-	-
Others	-	-	-	-	23	-	-	-
Advances from grantors	-	-	-	-	-	13,088	-	-
Accrued wages and benefits	-	-	-	-	1,265	1,094	-	-
<b>Total liabilities</b>	<u>1,080</u>	<u>-</u>	<u>-</u>	<u>5,962</u>	<u>2,587</u>	<u>25,475</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	3,374	-	15	5,952	-	8	1,416	-
<b>FUND BALANCES</b>								
Restricted	-	-	-	-	-	1,939	-	-
Committed	939	651	608	-	4,296	-	324	237
Unassigned	-	-	-	(5,959)	-	-	-	-
<b>Total fund balances</b>	<u>939</u>	<u>651</u>	<u>608</u>	<u>(5,959)</u>	<u>4,296</u>	<u>1,939</u>	<u>324</u>	<u>237</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 5,393</u>	<u>\$ 651</u>	<u>\$ 623</u>	<u>\$ 5,955</u>	<u>\$ 6,883</u>	<u>\$ 27,422</u>	<u>\$ 1,740</u>	<u>\$ 237</u>

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Special Revenue							
	Mined Assets	Lobbyist Registration	Private Grants	Urban Site Acquisition Loan	Photo Red Light	Property Management	Collection Fees	City Attorney Mediation
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 1,501	\$ 31	\$ 2,012	\$ 257	\$ 4	\$ 2,447	\$ 400	-
Cash and investments with fiscal and escrow agents and other	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	2	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 1,501</u>	<u>\$ 31</u>	<u>\$ 2,014</u>	<u>\$ 257</u>	<u>\$ 4</u>	<u>\$ 2,447</u>	<u>\$ 400</u>	<u>\$ -</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
<b>Total assets and deferred outflow of resources</b>	<u>\$ 1,501</u>	<u>\$ 31</u>	<u>\$ 2,014</u>	<u>\$ 257</u>	<u>\$ 4</u>	<u>\$ 2,447</u>	<u>\$ 400</u>	<u>\$ -</u>
<b>LIABILITIES</b>								
Accounts payable	-	-	76	-	-	51	400	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	5	-	-	17	-	-
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>81</u>	<u>-</u>	<u>-</u>	<u>68</u>	<u>400</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
<b>Total liabilities, deferred inflows and fund balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>								
Restricted	-	-	-	-	-	-	-	-
Committed	1,501	31	1,933	257	4	2,379	-	-
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>1,501</u>	<u>31</u>	<u>1,933</u>	<u>257</u>	<u>4</u>	<u>2,379</u>	<u>-</u>	<u>-</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 1,501</u>	<u>\$ 31</u>	<u>\$ 2,014</u>	<u>\$ 257</u>	<u>\$ 4</u>	<u>\$ 2,447</u>	<u>\$ 400</u>	<u>\$ -</u>

## Exhibit B-1.1 (continued)

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Special Revenue			Total Nonmajor Special Revenue
	Environmental	Citywide Training Entrepreneurial	Police Continuing Professional Training	
<b>ASSETS</b>				
Cash and cash equivalents:				
Cash and investments with treasurer	\$ 300	\$ 284	\$ 1,831	\$ 340,038
Cash and investments with fiscal and escrow agents and other	5	-	-	59,265
Cash and investments with trustee	-	-	-	1,413
Receivables (net of allowances for uncollectibles)	-	-	-	4,764
Due from other:				
Governments	-	-	-	52,647
Funds	-	-	-	12
Other assets	-	-	-	4,410
<b>Total assets</b>	<u>\$ 305</u>	<u>\$ 284</u>	<u>\$ 1,831</u>	<u>\$ 462,549</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 305</u>	<u>\$ 284</u>	<u>\$ 1,831</u>	<u>\$ 462,549</u>
<b>LIABILITIES</b>				
Accounts payable	33	-	58	33,836
Due to other:				
Funds	-	-	-	13,741
Others	-	-	-	26,741
Advances from grantors	-	-	-	142,148
Accrued wages and benefits	-	-	-	4,449
<b>Total liabilities</b>	<u>33</u>	<u>-</u>	<u>58</u>	<u>220,915</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	-	-	-	36,553
<b>FUND BALANCES</b>				
Restricted	-	-	-	150,298
Committed	272	284	1,773	60,742
Unassigned	-	-	-	(5,959)
<b>Total fund balances</b>	<u>272</u>	<u>284</u>	<u>1,773</u>	<u>205,081</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 305</u>	<u>\$ 284</u>	<u>\$ 1,831</u>	<u>\$ 462,549</u>

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Debt Service							
	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 2,841	\$ 2,809	\$ -	\$ 2	\$ 5	\$ -	\$ 2,224	\$ 1,793
Receivables (net of allowances for uncollectibles)	9,018	8,818	400	1,050	2,400	275	714	612
<b>Total assets</b>	<u>\$ 11,859</u>	<u>\$ 11,627</u>	<u>\$ 400</u>	<u>\$ 1,052</u>	<u>\$ 2,405</u>	<u>\$ 275</u>	<u>\$ 2,938</u>	<u>\$ 2,405</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 11,859</u>	<u>\$ 11,627</u>	<u>\$ 400</u>	<u>\$ 1,052</u>	<u>\$ 2,405</u>	<u>\$ 275</u>	<u>\$ 2,938</u>	<u>\$ 2,405</u>
<b>LIABILITIES</b>	-	-	-	-	-	-	-	-
<b>DEFERRED INFLOWS OF RESOURCES</b>	9,000	8,800	400	1,050	2,400	275	700	600
<b>FUND BALANCES</b>								
Restricted	2,859	2,827	-	2	5	-	2,238	1,805
<b>Total fund balances</b>	<u>2,859</u>	<u>2,827</u>	<u>-</u>	<u>2</u>	<u>5</u>	<u>-</u>	<u>2,238</u>	<u>1,805</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 11,859</u>	<u>\$ 11,627</u>	<u>\$ 400</u>	<u>\$ 1,052</u>	<u>\$ 2,405</u>	<u>\$ 275</u>	<u>\$ 2,938</u>	<u>\$ 2,405</u>

Exhibit B-1.2 (continued)

**City of Columbus, Ohio  
Combining Balance Sheet  
Nonmajor Debt Service Funds  
December 31, 2023  
(amounts expressed in thousands)**

	Debt Service							
	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	Lucent Commercial TIF	Brewery District II TIF	Grange Urban Redevelopment TIF
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 8,209	\$ 4,305	\$ 3,639	\$ 4,826	\$ 326	\$ 2,600	\$ -
Receivables (net of allowances for uncollectibles)	-	1,525	900	625	430	450	300	215
<b>Total assets</b>	<u>\$ -</u>	<u>\$ 9,734</u>	<u>\$ 5,205</u>	<u>\$ 4,264</u>	<u>\$ 5,256</u>	<u>\$ 776</u>	<u>\$ 2,900</u>	<u>\$ 215</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ -</u>	<u>\$ 9,734</u>	<u>\$ 5,205</u>	<u>\$ 4,264</u>	<u>\$ 5,256</u>	<u>\$ 776</u>	<u>\$ 2,900</u>	<u>\$ 215</u>
<b>LIABILITIES</b>	-	-	-	-	-	-	-	-
<b>DEFERRED INFLOWS OF RESOURCES</b>	-	1,525	900	625	430	450	300	215
<b>FUND BALANCES</b>								
Restricted	-	8,209	4,305	3,639	4,826	326	2,600	-
<b>Total fund balances</b>	<u>-</u>	<u>8,209</u>	<u>4,305</u>	<u>3,639</u>	<u>4,826</u>	<u>326</u>	<u>2,600</u>	<u>-</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ -</u>	<u>\$ 9,734</u>	<u>\$ 5,205</u>	<u>\$ 4,264</u>	<u>\$ 5,256</u>	<u>\$ 776</u>	<u>\$ 2,900</u>	<u>\$ 215</u>

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Debt Service						Total Nonmajor Debt Service
	Gowdy Field TIF	Short North TIF	Hayden Run South TIF	Grange II Urban Redevelopment TIF	Columbus Downtown TIF	NWD Blvd Streetscape Special Assessment	
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 626	\$ 4	\$ 11,679	\$ -	\$ 4	\$ -	\$ 45,892
Receivables (net of allowances for uncollectibles)	175	2,300	1,515	165	1,950	567	34,404
<b>Total assets</b>	<u>\$ 801</u>	<u>\$ 2,304</u>	<u>\$ 13,194</u>	<u>\$ 165</u>	<u>\$ 1,954</u>	<u>\$ 567</u>	<u>\$ 80,296</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 801</u>	<u>\$ 2,304</u>	<u>\$ 13,194</u>	<u>\$ 165</u>	<u>\$ 1,954</u>	<u>\$ 567</u>	<u>\$ 80,296</u>
<b>LIABILITIES</b>	-	-	-	-	-	-	-
<b>DEFERRED INFLOWS OF RESOURCES</b>	175	2,300	1,515	165	1,950	377	34,152
<b>FUND BALANCES</b>							
Restricted	626	4	11,679	-	4	190	46,144
<b>Total fund balances</b>	<u>626</u>	<u>4</u>	<u>11,679</u>	<u>-</u>	<u>4</u>	<u>190</u>	<u>46,144</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 801</u>	<u>\$ 2,304</u>	<u>\$ 13,194</u>	<u>\$ 165</u>	<u>\$ 1,954</u>	<u>\$ 567</u>	<u>\$ 80,296</u>



## Exhibit B-1.3

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Public Service Taxable Bonds	Recreation & Parks Taxable Bonds	Short North SID City
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 38,790	\$ 78,555	\$ 17,439	\$ 135,786	\$ 236	\$ 984	\$ 3,554	\$ 372
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 38,790</u>	<u>\$ 78,555</u>	<u>\$ 17,439</u>	<u>\$ 135,786</u>	<u>\$ 236</u>	<u>\$ 984</u>	<u>\$ 3,554</u>	<u>\$ 372</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 38,790</u>	<u>\$ 78,555</u>	<u>\$ 17,439</u>	<u>\$ 135,786</u>	<u>\$ 236</u>	<u>\$ 984</u>	<u>\$ 3,554</u>	<u>\$ 372</u>
<b>LIABILITIES</b>								
Accounts payable	3,156	2,243	36	4,669	-	243	1,285	-
Due to other:								
Funds	-	32	-	362	-	-	-	-
<b>Total liabilities</b>	<u>3,156</u>	<u>2,275</u>	<u>36</u>	<u>5,031</u>	<u>-</u>	<u>243</u>	<u>1,285</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>								
Restricted	35,634	76,280	17,403	130,755	236	741	2,269	372
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>35,634</u>	<u>76,280</u>	<u>17,403</u>	<u>130,755</u>	<u>236</u>	<u>741</u>	<u>2,269</u>	<u>372</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 38,790</u>	<u>\$ 78,555</u>	<u>\$ 17,439</u>	<u>\$ 135,786</u>	<u>\$ 236</u>	<u>\$ 984</u>	<u>\$ 3,554</u>	<u>\$ 372</u>

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	Nationwide Development Bond	Sidewalk Assessment	Construction Management Taxable Bonds	Construction Management	Northland and Other Acquisitions	Development Taxable Bonds	Brewery District	Parks & Rec. Permanent Improvement
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 30	\$ 237	\$ 23,726	\$ 19,294	\$ 7,119	\$ 28,852	\$ 496	\$ 9,432
Receivables (net of allowances for uncollectibles)	-	241	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 30</u>	<u>\$ 478</u>	<u>\$ 23,726</u>	<u>\$ 19,294</u>	<u>\$ 7,119</u>	<u>\$ 28,852</u>	<u>\$ 496</u>	<u>\$ 9,432</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 30</u>	<u>\$ 478</u>	<u>\$ 23,726</u>	<u>\$ 19,294</u>	<u>\$ 7,119</u>	<u>\$ 28,852</u>	<u>\$ 496</u>	<u>\$ 9,432</u>
<b>LIABILITIES</b>								
Accounts payable	-	-	214	313	-	935	-	55
Due to other:								
Funds	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>214</u>	<u>313</u>	<u>-</u>	<u>935</u>	<u>-</u>	<u>55</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	-	114	-	-	-	-	-	-
<b>FUND BALANCES</b>								
Restricted	30	364	23,512	18,981	7,119	27,917	496	9,377
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>30</u>	<u>364</u>	<u>23,512</u>	<u>18,981</u>	<u>7,119</u>	<u>27,917</u>	<u>496</u>	<u>9,377</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 30</u>	<u>\$ 478</u>	<u>\$ 23,726</u>	<u>\$ 19,294</u>	<u>\$ 7,119</u>	<u>\$ 28,852</u>	<u>\$ 496</u>	<u>\$ 9,432</u>

## Exhibit B-1.3 (continued)

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	General Permanent Improvement	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital	Smart City	Polaris Interchange	Northwest Corridor
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 7,133	\$ 1	\$ 4	\$ 12,478	\$ 1,968	\$ 1,029	\$ 2,980	\$ 1,413
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	7	-	-
Due from other:								
Governments	-	2,796	3,806	-	-	-	-	-
<b>Total assets</b>	<u>\$ 7,133</u>	<u>\$ 2,797</u>	<u>\$ 3,810</u>	<u>\$ 12,478</u>	<u>\$ 1,968</u>	<u>\$ 1,036</u>	<u>\$ 2,980</u>	<u>\$ 1,413</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 7,133</u>	<u>\$ 2,797</u>	<u>\$ 3,810</u>	<u>\$ 12,478</u>	<u>\$ 1,968</u>	<u>\$ 1,036</u>	<u>\$ 2,980</u>	<u>\$ 1,413</u>
<b>LIABILITIES</b>								
Accounts payable	304	363	1,875	125	-	-	49	-
Due to other:								
Funds	-	903	7,901	35	-	-	-	-
<b>Total liabilities</b>	<u>304</u>	<u>1,266</u>	<u>9,776</u>	<u>160</u>	<u>-</u>	<u>-</u>	<u>49</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	-	812	8	-	-	-	-	-
<b>FUND BALANCES</b>								
Restricted	6,829	719	-	12,318	1,968	1,036	2,931	1,413
Unassigned	-	-	(5,974)	-	-	-	-	-
<b>Total fund balances</b>	<u>6,829</u>	<u>719</u>	<u>(5,974)</u>	<u>12,318</u>	<u>1,968</u>	<u>1,036</u>	<u>2,931</u>	<u>1,413</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 7,133</u>	<u>\$ 2,797</u>	<u>\$ 3,810</u>	<u>\$ 12,478</u>	<u>\$ 1,968</u>	<u>\$ 1,036</u>	<u>\$ 2,980</u>	<u>\$ 1,413</u>

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	Northeast Corridor	Southeast Growth Area	East Broad St Growth Area	Affordable Housing Taxable Bond	Municipal Court Clerk Capital Projects	High/ Goodale Street	Auditor Bond	
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 3,246	\$ 75	\$ 461	\$ 16,723	\$ -	\$ 195	\$ 10,359	\$ 5,250
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 3,246</u>	<u>\$ 75</u>	<u>\$ 461</u>	<u>\$ 16,723</u>	<u>\$ -</u>	<u>\$ 195</u>	<u>\$ 10,359</u>	<u>\$ 5,250</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 3,246</u>	<u>\$ 75</u>	<u>\$ 461</u>	<u>\$ 16,723</u>	<u>\$ -</u>	<u>\$ 195</u>	<u>\$ 10,359</u>	<u>\$ 5,250</u>
<b>LIABILITIES</b>								
Accounts payable	-	-	-	1,857	-	-	544	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,857</u>	<u>-</u>	<u>-</u>	<u>544</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>								
Restricted	3,246	75	461	14,866	-	195	9,815	5,250
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>3,246</u>	<u>75</u>	<u>461</u>	<u>14,866</u>	<u>-</u>	<u>195</u>	<u>9,815</u>	<u>5,250</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 3,246</u>	<u>\$ 75</u>	<u>\$ 461</u>	<u>\$ 16,723</u>	<u>\$ -</u>	<u>\$ 195</u>	<u>\$ 10,359</u>	<u>\$ 5,250</u>

## Exhibit B-1.3 (continued)

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	Development Revolving Loans- Grants	Reynoldsburg Columbus Pay as We Grow	Harrison West Recreation Park	RiverSouth Lifestyle	Neighborhood Partnerships	Miranova TIF	Crewville TIF	Waggoner Rd TIF
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 86	\$ 301	\$ 3,916	\$ 334	\$ 3,098	\$ 1,532	\$ -	\$ 367
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	625	100	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 86</u>	<u>\$ 301</u>	<u>\$ 3,916</u>	<u>\$ 334</u>	<u>\$ 3,098</u>	<u>\$ 2,157</u>	<u>\$ 100</u>	<u>\$ 367</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 86</u>	<u>\$ 301</u>	<u>\$ 3,916</u>	<u>\$ 334</u>	<u>\$ 3,098</u>	<u>\$ 2,157</u>	<u>\$ 100</u>	<u>\$ 367</u>
<b>LIABILITIES</b>								
Accounts payable	-	-	-	-	-	-	-	61
Due to other:								
Funds	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	-	-	-	-	-	625	100	-
<b>FUND BALANCES</b>								
Restricted	86	301	3,916	334	3,098	1,532	-	306
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>86</u>	<u>301</u>	<u>3,916</u>	<u>334</u>	<u>3,098</u>	<u>1,532</u>	<u>-</u>	<u>306</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 86</u>	<u>\$ 301</u>	<u>\$ 3,916</u>	<u>\$ 334</u>	<u>\$ 3,098</u>	<u>\$ 2,157</u>	<u>\$ 100</u>	<u>\$ 367</u>

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	Alum Creek	I-70 Cap-S. High TIF	Morse Rd TIF	Pen West East TIF	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ -	\$ 1,068	\$ 4,328	\$ 1	\$ 2	\$ -	\$ 3	\$ 1,586
Receivables (net of allowances for uncollectibles)	175	90	580	575	25	75	1,850	200
Due from other:								
Governments	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 175</u>	<u>\$ 1,158</u>	<u>\$ 4,908</u>	<u>\$ 576</u>	<u>\$ 27</u>	<u>\$ 75</u>	<u>\$ 1,853</u>	<u>\$ 1,786</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 175</u>	<u>\$ 1,158</u>	<u>\$ 4,908</u>	<u>\$ 576</u>	<u>\$ 27</u>	<u>\$ 75</u>	<u>\$ 1,853</u>	<u>\$ 1,786</u>
<b>LIABILITIES</b>								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	60	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	175	90	580	575	25	75	1,850	200
<b>FUND BALANCES</b>								
Restricted	-	1,068	4,328	1	-	-	3	1,586
Unassigned	-	-	-	-	(58)	-	-	-
<b>Total fund balances</b>	<u>-</u>	<u>1,068</u>	<u>4,328</u>	<u>1</u>	<u>(58)</u>	<u>-</u>	<u>3</u>	<u>1,586</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 175</u>	<u>\$ 1,158</u>	<u>\$ 4,908</u>	<u>\$ 576</u>	<u>\$ 27</u>	<u>\$ 75</u>	<u>\$ 1,853</u>	<u>\$ 1,786</u>

## Exhibit B-1.3 (continued)

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	West Edge I TIF	Rocky Fork TIF Capital	West Edge II TIF	Northland TIF	AC Humko I TIF	AC Humko II TIF	Hayden Run N TIF	E Broad Commercial TIF
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 193	\$ 1,410	\$ 91	\$ 1,979	\$ 1	\$ 2,707	\$ 10,628	\$ 1,484
Receivables (net of allowances for uncollectibles)	150	-	40	190	560	1,867	1,800	425
Due from other:								
Governments	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 343</u>	<u>\$ 1,410</u>	<u>\$ 131</u>	<u>\$ 2,169</u>	<u>\$ 561</u>	<u>\$ 4,574</u>	<u>\$ 12,428</u>	<u>\$ 1,909</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 343</u>	<u>\$ 1,410</u>	<u>\$ 131</u>	<u>\$ 2,169</u>	<u>\$ 561</u>	<u>\$ 4,574</u>	<u>\$ 12,428</u>	<u>\$ 1,909</u>
<b>LIABILITIES</b>								
Accounts payable	-	-	-	-	-	-	-	169
Due to other:								
Funds	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>169</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<u>150</u>	<u>-</u>	<u>40</u>	<u>190</u>	<u>560</u>	<u>1,850</u>	<u>1,800</u>	<u>425</u>
<b>FUND BALANCES</b>								
Restricted	193	1,410	91	1,979	1	2,724	10,628	1,315
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>193</u>	<u>1,410</u>	<u>91</u>	<u>1,979</u>	<u>1</u>	<u>2,724</u>	<u>10,628</u>	<u>1,315</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 343</u>	<u>\$ 1,410</u>	<u>\$ 131</u>	<u>\$ 2,169</u>	<u>\$ 561</u>	<u>\$ 4,574</u>	<u>\$ 12,428</u>	<u>\$ 1,909</u>

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	Lucent Commercial TIF Capital	Gowdy Field TIF Capital	Preserve TIF	Dublin- Granville S TIF	Dublin- Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF	Upper Albany West TIF
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 546	\$ -	\$ 7,815	\$ 551	\$ 1,530	\$ 4,038	\$ 734	\$ 4,303
Receivables (net of allowances for uncollectibles)	-	-	1,800	325	575	1,200	175	1,250
Due from other:								
Governments	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 546</u>	<u>\$ -</u>	<u>\$ 9,615</u>	<u>\$ 876</u>	<u>\$ 2,105</u>	<u>\$ 5,238</u>	<u>\$ 909</u>	<u>\$ 5,553</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
<b>Total assets and deferred outflow of resources</b>	<u>\$ 546</u>	<u>\$ -</u>	<u>\$ 9,615</u>	<u>\$ 876</u>	<u>\$ 2,105</u>	<u>\$ 5,238</u>	<u>\$ 909</u>	<u>\$ 5,553</u>
<b>LIABILITIES</b>								
Accounts payable	-	-	-	-	-	550	69	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>550</u>	<u>69</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
	<u>-</u>	<u>-</u>	<u>1,800</u>	<u>325</u>	<u>575</u>	<u>1,200</u>	<u>175</u>	<u>1,250</u>
<b>FUND BALANCES</b>								
Restricted	546	-	7,815	551	1,530	3,488	665	4,303
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>546</u>	<u>-</u>	<u>7,815</u>	<u>551</u>	<u>1,530</u>	<u>3,488</u>	<u>665</u>	<u>4,303</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 546</u>	<u>\$ -</u>	<u>\$ 9,615</u>	<u>\$ 876</u>	<u>\$ 2,105</u>	<u>\$ 5,238</u>	<u>\$ 909</u>	<u>\$ 5,553</u>



## Exhibit B-1.3 (continued)

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	Hamilton Central College TIF	New Albany W-Central College TIF	Rickenbacker West TIF	Blausen- Summerlyn TIF	One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF	Third & Olentangy TIF
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 4,310	\$ 2,582	\$ 1	\$ 2,169	\$ -	\$ -	\$ 1,097	\$ 2
Receivables (net of allowances for uncollectibles)	425	750	405	290	80	95	240	1,275
Due from other:								
Governments	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 4,735</u>	<u>\$ 3,332</u>	<u>\$ 406</u>	<u>\$ 2,459</u>	<u>\$ 80</u>	<u>\$ 95</u>	<u>\$ 1,337</u>	<u>\$ 1,277</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 4,735</u>	<u>\$ 3,332</u>	<u>\$ 406</u>	<u>\$ 2,459</u>	<u>\$ 80</u>	<u>\$ 95</u>	<u>\$ 1,337</u>	<u>\$ 1,277</u>
<b>LIABILITIES</b>								
Accounts payable	486	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>486</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	425	750	405	290	80	95	240	1,275
<b>FUND BALANCES</b>								
Restricted	3,824	2,582	1	2,169	-	-	1,097	2
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>3,824</u>	<u>2,582</u>	<u>1</u>	<u>2,169</u>	<u>-</u>	<u>-</u>	<u>1,097</u>	<u>2</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 4,735</u>	<u>\$ 3,332</u>	<u>\$ 406</u>	<u>\$ 2,459</u>	<u>\$ 80</u>	<u>\$ 95</u>	<u>\$ 1,337</u>	<u>\$ 1,277</u>

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	Weinland Park Incentive District	Olentangy & North Broadway TIF	Columbus Commons TIF	East Franklinton TIF	Jeffrey New Day TIF	Buffalo Parkway TIF	University TIF	Old Dublin TIF
<b>ASSETS</b>								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 1	\$ 1,989	\$ -	\$ 126	\$ -	\$ -	\$ 1	\$ 1,693
Receivables (net of allowances for uncollectibles)	525	700	60	125	300	25	425	1,225
Due from other:								
Governments	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 526</u>	<u>\$ 2,689</u>	<u>\$ 60</u>	<u>\$ 251</u>	<u>\$ 300</u>	<u>\$ 25</u>	<u>\$ 426</u>	<u>\$ 2,918</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 526</u>	<u>\$ 2,689</u>	<u>\$ 60</u>	<u>\$ 251</u>	<u>\$ 300</u>	<u>\$ 25</u>	<u>\$ 426</u>	<u>\$ 2,918</u>
<b>LIABILITIES</b>								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	-	-	-	-	-	-	-	-
<b>DEFERRED INFLOWS OF RESOURCES</b>	525	700	60	125	300	25	425	1,225
<b>FUND BALANCES</b>								
Restricted	1	1,989	-	126	-	-	1	1,693
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>1</u>	<u>1,989</u>	<u>-</u>	<u>126</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1,693</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 526</u>	<u>\$ 2,689</u>	<u>\$ 60</u>	<u>\$ 251</u>	<u>\$ 300</u>	<u>\$ 25</u>	<u>\$ 426</u>	<u>\$ 2,918</u>

## Exhibit B-1.3 (continued)

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects								
	Dublin Granville West TIF	Milo-Grogan TIF	Brice TIF	W Goodale TIF	Founders Park TIF	Jaeger Site TIF	Harlem Central College TIF	Rickenbacker 317 TIF	
<b>ASSETS</b>									
Cash and cash equivalents:									
Cash and investments with treasurer	\$	-	\$ 862	\$ 800	-	\$ 1	-	\$ 593	\$ 1,493
Receivables (net of allowances for uncollectibles)		100	175	275	25	650	5	600	1,500
Due from other:									
Governments		-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$</u>	<u>100</u>	<u>\$ 1,037</u>	<u>\$ 1,075</u>	<u>\$ 25</u>	<u>\$ 651</u>	<u>\$ 5</u>	<u>\$ 1,193</u>	<u>\$ 2,993</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		-	-	-	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$</u>	<u>100</u>	<u>\$ 1,037</u>	<u>\$ 1,075</u>	<u>\$ 25</u>	<u>\$ 651</u>	<u>\$ 5</u>	<u>\$ 1,193</u>	<u>\$ 2,993</u>
<b>LIABILITIES</b>									
Accounts payable		-	-	-	-	-	-	-	-
Due to other:									
Funds		-	-	-	-	-	-	-	-
<b>Total liabilities</b>		-	-	-	-	-	-	-	-
<b>DEFERRED INFLOWS OF RESOURCES</b>		100	175	275	25	650	5	600	1,500
<b>FUND BALANCES</b>									
Restricted		-	862	800	-	1	-	593	1,493
Unassigned		-	-	-	-	-	-	-	-
<b>Total fund balances</b>		-	862	800	-	1	-	593	1,493
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$</u>	<u>100</u>	<u>\$ 1,037</u>	<u>\$ 1,075</u>	<u>\$ 25</u>	<u>\$ 651</u>	<u>\$ 5</u>	<u>\$ 1,193</u>	<u>\$ 2,993</u>

**City of Columbus, Ohio**  
**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects				Total Nonmajor Capital Projects
	Capital E. Broad Dominion TIF	Hyatt Regency TIF	Vine TIF Area No. 1	Marriott AC TIF	
<b>ASSETS</b>					
Cash and cash equivalents:					
Cash and investments with treasurer	\$ 1,653	\$ -	\$ -	\$ 1	\$ 502,223
Receivables (net of allowances for uncollectibles)	-	25	175	300	25,675
Due from other:					
Governments	-	-	-	-	6,602
<b>Total assets</b>	<u>\$ 1,653</u>	<u>\$ 25</u>	<u>\$ 175</u>	<u>\$ 301</u>	<u>\$ 534,500</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	-	-	-	-	-
<b>Total assets and deferred outflow of resources</b>	<u>\$ 1,653</u>	<u>\$ 25</u>	<u>\$ 175</u>	<u>\$ 301</u>	<u>\$ 534,500</u>
<b>LIABILITIES</b>					
Accounts payable	166	-	-	-	19,767
Due to other:					
Funds	-	-	-	-	9,293
<b>Total liabilities</b>	<u>166</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,060</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	-	25	175	300	26,344
<b>FUND BALANCES</b>					
Restricted	1,487	-	-	1	485,128
Unassigned	-	-	-	-	(6,032)
<b>Total fund balances</b>	<u>1,487</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>479,096</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ 1,653</u>	<u>\$ 25</u>	<u>\$ 175</u>	<u>\$ 301</u>	<u>\$ 534,500</u>

## Exhibit B-2

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Total Nonmajor Special Revenue	Total Nonmajor Debt Service	Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
<b>REVENUES</b>				
Grants and subsidies	\$ 237,541	\$ -	\$ 28,079	\$ 265,620
Investment income (loss)	12,184	566	111	12,861
Licenses and permits	26,434	-	-	26,434
Shared revenues	58,835	-	-	58,835
Charges for services	49,316	-	-	49,316
Fines and forfeits	4,345	-	-	4,345
Payments in lieu of taxes	-	33,867	26,290	60,157
Miscellaneous	84,913	940	7,977	93,830
<b>Total revenues</b>	<u>473,568</u>	<u>35,373</u>	<u>62,457</u>	<u>571,398</u>
<b>EXPENDITURES</b>				
Current:				
General government	71,607	148	-	71,755
Public service	79,318	-	-	79,318
Public safety	7,703	-	-	7,703
Development	128,301	19,492	-	147,793
Health	617	-	-	617
Recreation and parks	170,718	3	-	170,721
Capital Outlay	28,422	-	301,130	329,552
Debt Service:				
Principal retirement	7,261	6,898	7,154	21,313
Interest and fiscal charges	2,788	515	227	3,530
<b>Total expenditures</b>	<u>496,735</u>	<u>27,056</u>	<u>308,511</u>	<u>832,302</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(23,167)</u>	<u>8,317</u>	<u>(246,054)</u>	<u>(260,904)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	15,841	-	6,649	22,490
Transfers out	(4,666)	(7,996)	(3,360)	(16,022)
Issuance of debt	60,000	-	298,989	358,989
<b>Total other financing sources (uses)</b>	<u>71,175</u>	<u>(7,996)</u>	<u>302,278</u>	<u>365,457</u>
<b>Net change in fund balances</b>	<u>48,008</u>	<u>321</u>	<u>56,224</u>	<u>104,553</u>
<b>Fund balances - beginning of year</b>	<u>157,073</u>	<u>45,823</u>	<u>422,872</u>	<u>625,768</u>
<b>Fund balances - end of year</b>	<u>\$ 205,081</u>	<u>\$ 46,144</u>	<u>\$ 479,096</u>	<u>\$ 730,321</u>

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Special Revenue							
	RiverSouth	Columbus Next Generation	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	CARES Act	Emergency Rental Assistance
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ -	\$ 6,325	\$ -	\$ -	\$ -	\$ -	\$ 38,910
Investment income (loss)	1,446	-	-	-	-	-	-	2,616
Licenses and permits	-	-	-	-	-	1	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	21	522	6,436	-	-	710	-	395
<b>Total revenues</b>	<u>1,467</u>	<u>522</u>	<u>12,761</u>	<u>-</u>	<u>-</u>	<u>711</u>	<u>-</u>	<u>41,921</u>
<b>EXPENDITURES</b>								
Current:								
General government	1,505	-	-	-	-	-	9	1,667
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	1,087	10,824	-	-	1,305	-	40,242
Health	-	-	-	-	-	-	-	1
Recreation and parks	-	-	-	-	-	-	-	11
Capital Outlay	-	2	-	-	-	-	-	-
Debt Service:								
Principal retirement	6,295	-	-	-	-	-	-	-
Interest and fiscal charges	2,635	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>10,435</u>	<u>1,089</u>	<u>10,824</u>	<u>-</u>	<u>-</u>	<u>1,305</u>	<u>9</u>	<u>41,921</u>
<b>Excess (deficiency) of revenues over expenditures</b>	(8,968)	(567)	1,937	-	-	(594)	(9)	-
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	7,030	2,005	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	60,000	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>67,030</u>	<u>2,005</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	58,062	1,438	1,937	-	-	(594)	(9)	-
<b>Fund balances - beginning of year</b>	(180)	4,357	(1,322)	23	22	3,752	9	-
<b>Fund balances - end of year</b>	<u>\$ 57,882</u>	<u>\$ 5,795</u>	<u>\$ 615</u>	<u>\$ 23</u>	<u>\$ 22</u>	<u>\$ 3,158</u>	<u>\$ -</u>	<u>\$ -</u>

## Exhibit B-2.1 (continued)

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Special Revenue							
	Local Fiscal Recovery	Opioid Recovery	Law Enforcement	General Government Grants	Area Commissions	Special Purpose	Mayor's Education Charitable Trust	Drivers Alcohol Treatment
<b>REVENUES</b>								
Grants and subsidies	\$ 22,495	\$ -	\$ -	\$ 20,066	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	6,197	-	344	-	-	-	-	-
Licenses and permits	-	-	-	-	-	69	-	-
Shared revenues	-	-	-	-	-	-	-	137
Charges for services	-	-	-	-	-	585	-	-
Fines and forfeits	-	-	1,031	-	-	25	-	86
Miscellaneous	126	1,564	359	6,058	11	739	-	-
<b>Total revenues</b>	<b>28,818</b>	<b>1,564</b>	<b>1,734</b>	<b>26,124</b>	<b>11</b>	<b>1,418</b>	<b>-</b>	<b>223</b>
<b>EXPENDITURES</b>								
Current:								
General government	6,275	-	-	6,187	-	-	-	448
Public service	21	-	-	64	-	239	-	-
Public safety	500	-	2,663	2,007	-	266	-	-
Development	18,645	-	-	12,193	-	3	-	-
Health	15	-	-	237	-	252	-	-
Recreation and parks	1,823	-	-	-	-	217	-	-
Capital Outlay	173	-	865	774	-	497	-	-
Debt Service:								
Principal retirement	-	-	146	-	-	-	-	-
Interest and fiscal charges	-	-	5	-	-	-	-	-
<b>Total expenditures</b>	<b>27,452</b>	<b>-</b>	<b>3,679</b>	<b>21,462</b>	<b>-</b>	<b>1,474</b>	<b>-</b>	<b>448</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>1,366</b>	<b>1,564</b>	<b>(1,945)</b>	<b>4,662</b>	<b>11</b>	<b>(56)</b>	<b>-</b>	<b>(225)</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	778	53	58	-	-
Transfers out	(1,367)	-	-	(1,166)	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(1,367)</b>	<b>-</b>	<b>-</b>	<b>(388)</b>	<b>53</b>	<b>58</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(1)</b>	<b>1,564</b>	<b>(1,945)</b>	<b>4,274</b>	<b>64</b>	<b>2</b>	<b>-</b>	<b>(225)</b>
<b>Fund balances - beginning of year</b>	<b>1</b>	<b>349</b>	<b>6,385</b>	<b>(3,233)</b>	<b>118</b>	<b>9,872</b>	<b>1</b>	<b>1,330</b>
<b>Fund balances - end of year</b>	<b>\$ -</b>	<b>\$ 1,913</b>	<b>\$ 4,440</b>	<b>\$ 1,041</b>	<b>\$ 182</b>	<b>\$ 9,874</b>	<b>\$ 1</b>	<b>\$ 1,105</b>

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Special Revenue							
	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	Hester Dysart Paramedic Education	Hotel-Motel Tax	Private Leisure Assistance for Youth	Tree Replacement
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	8	-	131	-
Licenses and permits	-	-	-	445	-	-	-	-
Shared revenues	-	38	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	1,248	1,455	-	-	-	-	-	-
Miscellaneous	782	78	-	-	-	26,519	-	46
<b>Total revenues</b>	<b>2,030</b>	<b>1,571</b>	<b>-</b>	<b>445</b>	<b>8</b>	<b>26,519</b>	<b>131</b>	<b>46</b>
<b>EXPENDITURES</b>								
Current:								
General government	2,607	1,381	-	-	-	21,326	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	182	-	5,958	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	143
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,607</b>	<b>1,381</b>	<b>-</b>	<b>182</b>	<b>-</b>	<b>27,284</b>	<b>-</b>	<b>143</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(577)</b>	<b>190</b>	<b>-</b>	<b>263</b>	<b>8</b>	<b>(765)</b>	<b>131</b>	<b>(97)</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	490	-	-	65	-	-	-	-
Transfers out	-	-	-	-	-	(245)	-	-
Issuance of debt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>490</b>	<b>-</b>	<b>-</b>	<b>65</b>	<b>-</b>	<b>(245)</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(87)</b>	<b>190</b>	<b>-</b>	<b>328</b>	<b>8</b>	<b>(1,010)</b>	<b>131</b>	<b>(97)</b>
<b>Fund balances - beginning of year</b>	<b>1,860</b>	<b>2,654</b>	<b>30</b>	<b>795</b>	<b>104</b>	<b>2,443</b>	<b>1,192</b>	<b>146</b>
<b>Fund balances - end of year</b>	<b>\$ 1,773</b>	<b>\$ 2,844</b>	<b>\$ 30</b>	<b>\$ 1,123</b>	<b>\$ 112</b>	<b>\$ 1,433</b>	<b>\$ 1,323</b>	<b>\$ 49</b>



## Exhibit B-2.1 (continued)

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Special Revenue							
	Gatrell Arts Vocational Rehabilitation	Neighborhood Economic Development	Fire Quarter Master Incentive Travel	Columbus JEDD Revenue	Development Services	Private Construction Inspection	Urban Development Action Grants	Community Development Act
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,446
Investment income (loss)	-	-	-	-	-	-	-	82
Licenses and permits	-	-	-	-	23,322	-	-	-
Shared revenues	-	-	-	412	-	-	-	-
Charges for services	-	-	-	-	-	6,089	-	33
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	1,522	-	-	3	-	-	191
<b>Total revenues</b>	<u>-</u>	<u>1,522</u>	<u>-</u>	<u>412</u>	<u>23,325</u>	<u>6,089</u>	<u>-</u>	<u>20,752</u>
<b>EXPENDITURES</b>								
Current:								
General government	-	-	-	-	-	-	-	6,724
Public service	-	-	-	-	-	4,757	-	-
Public safety	-	-	18	-	-	-	-	-
Development	-	2,582	-	-	28,177	-	-	167
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	721
Capital Outlay	-	-	-	-	305	54	-	7,093
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>2,582</u>	<u>18</u>	<u>-</u>	<u>28,482</u>	<u>4,811</u>	<u>-</u>	<u>14,705</u>
<b>Excess (deficiency) of revenues over expenditures</b>	-	(1,060)	(18)	412	(5,157)	1,278	-	6,047
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	31	-	-	-	-	314
Transfers out	-	-	-	-	(58)	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>31</u>	<u>-</u>	<u>(58)</u>	<u>-</u>	<u>-</u>	<u>314</u>
<b>Net change in fund balances</b>	-	(1,060)	13	412	(5,215)	1,278	-	6,361
<b>Fund balances - beginning of year</b>	11	7,737	25	976	16,359	2,778	177	(3,729)
<b>Fund balances - end of year</b>	<u>\$ 11</u>	<u>\$ 6,677</u>	<u>\$ 38</u>	<u>\$ 1,388</u>	<u>\$ 11,144</u>	<u>\$ 4,056</u>	<u>\$ 177</u>	<u>\$ 2,632</u>

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Special Revenue							
	Economic Development Revolving Loan	Creation, Innovation, and Inclusion	Facility Stabilization	Sustainable Columbus	County Auto License	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	E-911
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	46	-	-	-	-	484	-	-
Licenses and permits	-	-	-	-	-	2,597	-	-
Shared revenues	-	-	-	-	-	52,820	-	-
Charges for services	-	-	-	-	-	11,203	-	1,543
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	2,201	10,113	3,405	1,714	3,000	3,266	7,613	-
<b>Total revenues</b>	<u>2,247</u>	<u>10,113</u>	<u>3,405</u>	<u>1,714</u>	<u>3,000</u>	<u>70,370</u>	<u>7,613</u>	<u>1,543</u>
<b>EXPENDITURES</b>								
Current:								
General government	-	10,113	3,381	7,823	-	-	-	-
Public service	-	-	-	-	3,200	69,022	1,974	-
Public safety	-	-	-	-	-	-	-	1,565
Development	1,987	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	6,842	6,487	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>1,987</u>	<u>10,113</u>	<u>3,381</u>	<u>7,823</u>	<u>3,200</u>	<u>75,864</u>	<u>8,461</u>	<u>1,565</u>
<b>Excess (deficiency) of revenues over expenditures</b>	260	-	24	(6,109)	(200)	(5,494)	(848)	(22)
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	3,540	-	-	-	-
Transfers out	(314)	-	-	(929)	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>(314)</u>	<u>-</u>	<u>-</u>	<u>2,611</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	(54)	-	24	(3,498)	(200)	(5,494)	(848)	(22)
<b>Fund balances - beginning of year</b>	758	-	-	12,333	3,300	52,449	13,532	471
<b>Fund balances - end of year</b>	<u>\$ 704</u>	<u>\$ -</u>	<u>\$ 24</u>	<u>\$ 8,835</u>	<u>\$ 3,100</u>	<u>\$ 46,955</u>	<u>\$ 12,684</u>	<u>\$ 449</u>

Exhibit B-2.1 (continued)

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Special Revenue							
	Casino	Westside Community	Fiber Optics	Recreation & Parks Grants	Recreation & Parks Operations	Recreation & Parks (COAAA) Grants	Reynolds Crossing Special Assessment	
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ -	\$ -	\$ 1,046	\$ -	\$ 128,070	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	830	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	5,428	-	-	-	-	-	-	-
Charges for services	-	-	129	4	14,742	14,689	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	14	2,353	1,406	155	-
<b>Total revenues</b>	<b>5,428</b>	<b>-</b>	<b>129</b>	<b>1,064</b>	<b>17,095</b>	<b>144,995</b>	<b>155</b>	<b>-</b>
<b>EXPENDITURES</b>								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	4,490	-	-	-	-	-	156	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	1,036	20,570	145,981	-	-
Capital Outlay	-	-	-	4,317	1,013	-	-	-
Debt Service:								
Principal retirement	820	-	-	-	-	-	-	-
Interest and fiscal charges	148	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>5,458</b>	<b>-</b>	<b>-</b>	<b>5,353</b>	<b>21,583</b>	<b>145,981</b>	<b>156</b>	<b>-</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(30)</b>	<b>-</b>	<b>129</b>	<b>(4,289)</b>	<b>(4,488)</b>	<b>(986)</b>	<b>(1)</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	245	532	-	-
Transfers out	-	-	-	-	(532)	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(287)</b>	<b>532</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(30)</b>	<b>-</b>	<b>129</b>	<b>(4,289)</b>	<b>(4,775)</b>	<b>(454)</b>	<b>(1)</b>	<b>-</b>
<b>Fund balances - beginning of year</b>	<b>969</b>	<b>651</b>	<b>479</b>	<b>(1,670)</b>	<b>9,071</b>	<b>2,393</b>	<b>325</b>	<b>237</b>
<b>Fund balances - end of year</b>	<b>\$ 939</b>	<b>\$ 651</b>	<b>\$ 608</b>	<b>\$ (5,959)</b>	<b>\$ 4,296</b>	<b>\$ 1,939</b>	<b>\$ 324</b>	<b>\$ 237</b>

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Special Revenue							
	Mined Assets	Lobbyist Registration	Private Grants	Urban Site Acquisition Loan	Photo Red Light	Property Management	Collection Fees	City Attorney Mediation
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ -	\$ 183	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	4	1	-	-	13	231	-
Fines and forfeits	-	-	-	-	-	-	189	-
Miscellaneous	-	-	1,000	-	-	1,150	69	-
<b>Total revenues</b>	<b>-</b>	<b>4</b>	<b>1,184</b>	<b>-</b>	<b>-</b>	<b>1,163</b>	<b>489</b>	<b>-</b>
<b>EXPENDITURES</b>								
Current:								
General government	-	-	64	-	-	1,313	478	-
Public service	-	-	30	-	-	-	11	-
Public safety	-	-	25	-	-	-	-	-
Development	-	-	303	-	-	-	-	-
Health	-	-	112	-	-	-	-	-
Recreation and parks	-	-	-	-	-	216	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>534</b>	<b>-</b>	<b>-</b>	<b>1,529</b>	<b>489</b>	<b>-</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>-</b>	<b>4</b>	<b>650</b>	<b>-</b>	<b>-</b>	<b>(366)</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	700	-	-
Transfers out	-	-	-	-	-	(8)	-	(47)
Issuance of debt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>692</b>	<b>-</b>	<b>(47)</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>4</b>	<b>650</b>	<b>-</b>	<b>-</b>	<b>326</b>	<b>-</b>	<b>(47)</b>
<b>Fund balances - beginning of year</b>	<b>1,501</b>	<b>27</b>	<b>1,283</b>	<b>257</b>	<b>4</b>	<b>2,053</b>	<b>-</b>	<b>47</b>
<b>Fund balances - end of year</b>	<b>\$ 1,501</b>	<b>\$ 31</b>	<b>\$ 1,933</b>	<b>\$ 257</b>	<b>\$ 4</b>	<b>\$ 2,379</b>	<b>\$ -</b>	<b>\$ -</b>

Exhibit B-2.1 (continued)

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Special Revenue			Total Nonmajor Special Revenue		
	Environmental	Citywide Training Entrepreneurial	Police Continuing Professional Training			
<b>REVENUES</b>						
Grants and subsidies	\$ -	\$ -	\$ -	\$ 237,541		
Investment income (loss)	-	-	-	12,184		
Licenses and permits	-	-	-	26,434		
Shared revenues	-	-	-	58,835		
Charges for services	-	50	-	49,316		
Fines and forfeits	311	-	-	4,345		
Miscellaneous	-	-	1,372	84,913		
<b>Total revenues</b>	<u>311</u>	<u>50</u>	<u>1,372</u>	<u>473,568</u>	-	-
<b>EXPENDITURES</b>						
Current:						
General government	287	19	-	71,607		
Public service	-	-	-	79,318		
Public safety	-	-	659	7,703		
Development	-	-	-	128,301		
Health	-	-	-	617		
Recreation and parks	-	-	-	170,718		
Capital Outlay	-	-	-	28,422		
Debt Service:						
Principal retirement	-	-	-	7,261		
Interest and fiscal charges	-	-	-	2,788		
<b>Total expenditures</b>	<u>287</u>	<u>19</u>	<u>659</u>	<u>496,735</u>	-	-
<b>Excess (deficiency) of revenues over expenditures</b>	24	31	713	(23,167)	-	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	15,841		
Transfers out	-	-	-	(4,666)		
Issuance of debt	-	-	-	60,000		
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>71,175</u>	-	-
<b>Net change in fund balances</b>	24	31	713	48,008		
<b>Fund balances - beginning of year</b>	248	253	1,060	157,073		
<b>Fund balances - end of year</b>	<u>\$ 272</u>	<u>\$ 284</u>	<u>\$ 1,773</u>	<u>\$ 205,081</u>		

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Debt Service							
	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF
<b>REVENUES</b>								
Investment income (loss)	\$ 66	\$ 356	\$ -	\$ 3	\$ 6	\$ -	\$ 104	\$ 31
Payments in lieu of taxes	8,991	8,777	422	1,058	2,403	277	661	560
Miscellaneous	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<u>9,057</u>	<u>9,133</u>	<u>422</u>	<u>1,061</u>	<u>2,409</u>	<u>277</u>	<u>765</u>	<u>591</u>
<b>EXPENDITURES</b>								
Current:								
General government	95	-	5	11	24	-	7	6
Development	6,346	8,920	-	1,048	82	277	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Debt Service:								
Principal retirement	2,425	1,785	-	-	2,303	-	-	-
Interest and fiscal charges	197	265	-	-	-	-	-	-
<b>Total expenditures</b>	<u>9,063</u>	<u>10,970</u>	<u>5</u>	<u>1,059</u>	<u>2,409</u>	<u>277</u>	<u>7</u>	<u>6</u>
<b>Excess (deficiency) of revenues over expenditures</b>	(6)	(1,837)	417	2	-	-	758	585
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers out	-	(1,515)	(417)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(1,515)</u>	<u>(417)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	(6)	(3,352)	-	2	-	-	758	585
<b>Fund balances - beginning of year</b>	2,865	6,179	-	-	5	-	1,480	1,220
<b>Fund balances - end of year</b>	<u>\$ 2,859</u>	<u>\$ 2,827</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 5</u>	<u>\$ -</u>	<u>\$ 2,238</u>	<u>\$ 1,805</u>

## Exhibit B-2.2 (continued)

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Debt Service							
	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	Lucent Commercial TIF	Brewery District II TIF	Grange Urban Redevelopment TIF
<b>REVENUES</b>								
Investment income (loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payments in lieu of taxes	-	1,543	928	623	437	462	299	216
Miscellaneous	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>1,543</u>	<u>928</u>	<u>623</u>	<u>437</u>	<u>462</u>	<u>299</u>	<u>216</u>
<b>EXPENDITURES</b>								
Current:								
General government	-	-	-	-	-	-	-	-
Development	-	17	10	6	4	4	4	216
Recreation and parks	3	-	-	-	-	-	-	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>3</u>	<u>17</u>	<u>10</u>	<u>6</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>216</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(3)</u>	<u>1,526</u>	<u>918</u>	<u>617</u>	<u>433</u>	<u>458</u>	<u>295</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers out	-	(1,012)	-	(1,900)	-	(1,000)	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(1,012)</u>	<u>-</u>	<u>(1,900)</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>(3)</u>	<u>514</u>	<u>918</u>	<u>(1,283)</u>	<u>433</u>	<u>(542)</u>	<u>295</u>	<u>-</u>
<b>Fund balances - beginning of year</b>	<u>3</u>	<u>7,695</u>	<u>3,387</u>	<u>4,922</u>	<u>4,393</u>	<u>868</u>	<u>2,305</u>	<u>-</u>
<b>Fund balances - end of year</b>	<u>\$ -</u>	<u>\$ 8,209</u>	<u>\$ 4,305</u>	<u>\$ 3,639</u>	<u>\$ 4,826</u>	<u>\$ 326</u>	<u>\$ 2,600</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Debt Service						
	Gowdy Field TIF	Short North TIF	Hayden Run South TIF	Grange II Urban Redevelopment TIF	Columbus Downtown TIF	NWD Blvd Streetscape Special Assessment	Total Nonmajor Debt Service
<b>REVENUES</b>							
Investment income (loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 566
Payments in lieu of taxes	181	2,345	1,528	169	1,987	-	33,867
Miscellaneous	-	-	747	-	-	193	940
<b>Total revenues</b>	<u>181</u>	<u>2,345</u>	<u>2,275</u>	<u>169</u>	<u>1,987</u>	<u>193</u>	<u>35,373</u>
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	148
Development	1	2,346	15	169	27	-	19,492
Recreation and parks	-	-	-	-	-	-	3
Debt Service:							
Principal retirement	-	-	385	-	-	-	6,898
Interest and fiscal charges	-	-	53	-	-	-	515
<b>Total expenditures</b>	<u>1</u>	<u>2,346</u>	<u>453</u>	<u>169</u>	<u>27</u>	<u>-</u>	<u>27,056</u>
<b>Excess (deficiency) of revenues over expenditures</b>	180	(1)	1,822	-	1,960	193	8,317
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers out	-	-	-	-	(1,959)	(193)	(7,996)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,959)</u>	<u>(193)</u>	<u>(7,996)</u>
<b>Net change in fund balances</b>	180	(1)	1,822	-	1	-	321
<b>Fund balances - beginning of year</b>	446	5	9,857	-	3	190	45,823
<b>Fund balances - end of year</b>	<u>\$ 626</u>	<u>\$ 4</u>	<u>\$ 11,679</u>	<u>\$ -</u>	<u>\$ 4</u>	<u>\$ 190</u>	<u>\$ 46,144</u>



**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Public Service Taxable Bonds	Recreation & Parks Taxable Bonds	Short North SID City
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	17	-	82	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>17</u>	<u>-</u>	<u>82</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>								
Capital Outlay	15,930	41,117	3,683	111,162	-	1,307	8,414	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>15,930</u>	<u>41,117</u>	<u>3,683</u>	<u>111,162</u>	<u>-</u>	<u>1,307</u>	<u>8,414</u>	<u>-</u>
<b>Excess (deficiency) of revenues over expenditures</b>	(15,930)	(41,100)	(3,683)	(111,080)	-	(1,307)	(8,414)	-
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	1,237	-	-	-	-
Transfers out	-	-	-	(675)	-	-	-	-
Issuance of debt	17,250	63,780	10,080	113,505	-	-	2,460	-
<b>Total other financing sources (uses)</b>	<u>17,250</u>	<u>63,780</u>	<u>10,080</u>	<u>114,067</u>	<u>-</u>	<u>-</u>	<u>2,460</u>	<u>-</u>
<b>Net change in fund balances</b>	1,320	22,680	6,397	2,987	-	(1,307)	(5,954)	-
<b>Fund balances - beginning of year</b>	34,314	53,600	11,006	127,768	236	2,048	8,223	372
<b>Fund balances - end of year</b>	<u>\$ 35,634</u>	<u>\$ 76,280</u>	<u>\$ 17,403</u>	<u>\$ 130,755</u>	<u>\$ 236</u>	<u>\$ 741</u>	<u>\$ 2,269</u>	<u>\$ 372</u>

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	Nationwide Development Bond	Sidewalk Assessment	Construction Management Taxable Bonds	Construction Management	Northland and Other Acquisitions	Development Taxable Bonds	Brewery District	Parks & Rec. Permanent Improvement
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	113	-	-	-	-	-	2,045
<b>Total revenues</b>	<b>-</b>	<b>113</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,045</b>
<b>EXPENDITURES</b>								
Capital Outlay	-	247	4,369	7,848	3,447	22,672	153	1,449
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>247</b>	<b>4,369</b>	<b>7,848</b>	<b>3,447</b>	<b>22,672</b>	<b>153</b>	<b>1,449</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>-</b>	<b>(134)</b>	<b>(4,369)</b>	<b>(7,848)</b>	<b>(3,447)</b>	<b>(22,672)</b>	<b>(153)</b>	<b>596</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(1,200)	-	-
Issuance of debt	-	-	4,000	8,690	6,775	47,650	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>4,000</b>	<b>8,690</b>	<b>6,775</b>	<b>46,450</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>(134)</b>	<b>(369)</b>	<b>842</b>	<b>3,328</b>	<b>23,778</b>	<b>(153)</b>	<b>596</b>
<b>Fund balances - beginning of year</b>	<b>30</b>	<b>498</b>	<b>23,881</b>	<b>18,139</b>	<b>3,791</b>	<b>4,139</b>	<b>649</b>	<b>8,781</b>
<b>Fund balances - end of year</b>	<b>\$ 30</b>	<b>\$ 364</b>	<b>\$ 23,512</b>	<b>\$ 18,981</b>	<b>\$ 7,119</b>	<b>\$ 27,917</b>	<b>\$ 496</b>	<b>\$ 9,377</b>

## Exhibit B-2.3 (continued)

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	General Permanent Improvement	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital	Smart City	Polaris Interchange	Northwest Corridor
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ 6,160	\$ 21,919	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	63	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	1,345	-	-	2,043	-	1	-	-
<b>Total revenues</b>	<u>1,345</u>	<u>6,160</u>	<u>21,919</u>	<u>2,043</u>	<u>-</u>	<u>64</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>								
Capital Outlay	6,254	5,569	24,704	2,726	260	-	259	10
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>6,254</u>	<u>5,569</u>	<u>24,704</u>	<u>2,726</u>	<u>260</u>	<u>-</u>	<u>259</u>	<u>10</u>
<b>Excess (deficiency) of revenues over expenditures</b>	(4,909)	591	(2,785)	(683)	(260)	64	(259)	(10)
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	-	1,500	-
Transfers out	-	-	(816)	-	-	-	-	-
Issuance of debt	-	299	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>299</u>	<u>(816)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>-</u>
<b>Net change in fund balances</b>	(4,909)	890	(3,601)	(683)	(260)	64	1,241	(10)
<b>Fund balances - beginning of year</b>	11,738	(171)	(2,373)	13,001	2,228	972	1,690	1,423
<b>Fund balances - end of year</b>	<u>\$ 6,829</u>	<u>\$ 719</u>	<u>\$ (5,974)</u>	<u>\$ 12,318</u>	<u>\$ 1,968</u>	<u>\$ 1,036</u>	<u>\$ 2,931</u>	<u>\$ 1,413</u>

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							Neighborhood Health Center Capital Reserve
	Northeast Corridor	Southeast Growth Area	East Broad St Growth Area	Affordable Housing Taxable Bond	Municipal Court Clerk Capital Projects	High/ Goodale Street	Auditor Bond	
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	400	-	-	-	-	-	-	652
<b>Total revenues</b>	<b>400</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>652</b>
<b>EXPENDITURES</b>								
Capital Outlay	-	-	-	18,270	-	-	1,979	-
Debt Service:								
Principal retirement	-	-	-	-	-	-	7,154	-
Interest and fiscal charges	-	-	-	-	-	-	227	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,270</b>	<b>-</b>	<b>-</b>	<b>9,360</b>	<b>-</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>400</b>	<b>-</b>	<b>-</b>	<b>(18,270)</b>	<b>-</b>	<b>-</b>	<b>(9,360)</b>	<b>652</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	19,500	-	-	5,000	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,500</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>400</b>	<b>-</b>	<b>-</b>	<b>1,230</b>	<b>-</b>	<b>-</b>	<b>(4,360)</b>	<b>652</b>
<b>Fund balances - beginning of year</b>	<b>2,846</b>	<b>75</b>	<b>461</b>	<b>13,636</b>	<b>-</b>	<b>195</b>	<b>14,175</b>	<b>4,598</b>
<b>Fund balances - end of year</b>	<b>\$ 3,246</b>	<b>\$ 75</b>	<b>\$ 461</b>	<b>\$ 14,866</b>	<b>\$ -</b>	<b>\$ 195</b>	<b>\$ 9,815</b>	<b>\$ 5,250</b>

## Exhibit B-2.3 (continued)

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	Development Revolving Loans-Grants	Reynoldsburg Columbus Pay as We Grow	Harrison West Recreation Park	RiverSouth Lifestyle	Neighborhood Partnerships	Miranova TIF	Crewville TIF	Waggoner Rd TIF
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	31	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	641	108	-
Miscellaneous	1	-	-	-	751	-	-	-
<b>Total revenues</b>	<u>1</u>	<u>-</u>	<u>31</u>	<u>-</u>	<u>751</u>	<u>641</u>	<u>108</u>	<u>-</u>
<b>EXPENDITURES</b>								
Capital Outlay	-	-	1,051	-	-	521	108	411
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>1,051</u>	<u>-</u>	<u>-</u>	<u>521</u>	<u>108</u>	<u>411</u>
<b>Excess (deficiency) of revenues over expenditures</b>	1	-	(1,020)	-	751	120	-	(411)
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	1	-	(1,020)	-	751	120	-	(411)
<b>Fund balances - beginning of year</b>	85	301	4,936	334	2,347	1,412	-	717
<b>Fund balances - end of year</b>	<u>\$ 86</u>	<u>\$ 301</u>	<u>\$ 3,916</u>	<u>\$ 334</u>	<u>\$ 3,098</u>	<u>\$ 1,532</u>	<u>\$ -</u>	<u>\$ 306</u>

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	Alum Creek	I-70 Cap-S. High TIF	Morse Rd TIF	Pen West East TIF	Pen West West TIF	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	170	88	593	583	23	73	1,868	195
Miscellaneous	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<u>170</u>	<u>88</u>	<u>593</u>	<u>583</u>	<u>23</u>	<u>73</u>	<u>1,868</u>	<u>195</u>
<b>EXPENDITURES</b>								
Capital Outlay	170	1	147	583	1	73	1,868	2
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>170</u>	<u>1</u>	<u>147</u>	<u>583</u>	<u>1</u>	<u>73</u>	<u>1,868</u>	<u>2</u>
<b>Excess (deficiency) of revenues over expenditures</b>	-	87	446	-	22	-	-	193
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	-	87	446	-	22	-	-	193
<b>Fund balances - beginning of year</b>	-	981	3,882	1	(80)	-	3	1,393
<b>Fund balances - end of year</b>	<u>\$ -</u>	<u>\$ 1,068</u>	<u>\$ 4,328</u>	<u>\$ 1</u>	<u>\$ (58)</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 1,586</u>

## Exhibit B-2.3 (continued)

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	West Edge I TIF	Rocky Fork TIF Capital	West Edge II TIF	Northland TIF	AC Humko I TIF	AC Humko II TIF	Hayden Run N TIF	E Broad Commercial TIF
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	17	-	-
Payments in lieu of taxes	192	-	39	198	562	1,880	1,820	427
Miscellaneous	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<u>192</u>	<u>-</u>	<u>39</u>	<u>198</u>	<u>562</u>	<u>1,897</u>	<u>1,820</u>	<u>427</u>
<b>EXPENDITURES</b>								
Capital Outlay	6	127	2	4	562	24	18	1,194
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>6</u>	<u>127</u>	<u>2</u>	<u>4</u>	<u>562</u>	<u>24</u>	<u>18</u>	<u>1,194</u>
<b>Excess (deficiency) of revenues over expenditures</b>	186	(127)	37	194	-	1,873	1,802	(767)
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	1,012	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>1,012</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	186	885	37	194	-	1,873	1,802	(767)
<b>Fund balances - beginning of year</b>	7	525	54	1,785	1	851	8,826	2,082
<b>Fund balances - end of year</b>	<u>\$ 193</u>	<u>\$ 1,410</u>	<u>\$ 91</u>	<u>\$ 1,979</u>	<u>\$ 1</u>	<u>\$ 2,724</u>	<u>\$ 10,628</u>	<u>\$ 1,315</u>

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	Lucent Commercial TIF Capital	Gowdy Field TIF Capital	Preserve TIF	Dublin- Granville S TIF	Dublin- Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF	Upper Albany West TIF
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	1,813	341	578	1,216	176	1,270
Miscellaneous	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>1,813</u>	<u>341</u>	<u>578</u>	<u>1,216</u>	<u>176</u>	<u>1,270</u>
<b>EXPENDITURES</b>								
Capital Outlay	704	-	18	7	6	4,179	176	817
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>704</u>	<u>-</u>	<u>18</u>	<u>7</u>	<u>6</u>	<u>4,179</u>	<u>176</u>	<u>817</u>
<b>Excess (deficiency) of revenues over expenditures</b>	(704)	-	1,795	334	572	(2,963)	-	453
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	1,000	-	-	-	-	-	-	-
Transfers out	-	-	(597)	(5)	(5)	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>1,000</u>	<u>-</u>	<u>(597)</u>	<u>(5)</u>	<u>(5)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	296	-	1,198	329	567	(2,963)	-	453
<b>Fund balances - beginning of year</b>	250	-	6,617	222	963	6,451	665	3,850
<b>Fund balances - end of year</b>	<u>\$ 546</u>	<u>\$ -</u>	<u>\$ 7,815</u>	<u>\$ 551</u>	<u>\$ 1,530</u>	<u>\$ 3,488</u>	<u>\$ 665</u>	<u>\$ 4,303</u>



## Exhibit B-2.3 (continued)

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	Hamilton Central College TIF	New Albany W-Central College TIF	Rickenbacker West TIF	Blausler- Summerlyn TIF	One Neighborhood TIF	Weinland Park TIF	OhioHealth TIF	Third & Olentangy TIF
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	443	760	412	443	125	98	250	1,288
Miscellaneous	527	-	-	-	-	-	-	-
<b>Total revenues</b>	<u>970</u>	<u>760</u>	<u>412</u>	<u>443</u>	<u>125</u>	<u>98</u>	<u>250</u>	<u>1,288</u>
<b>EXPENDITURES</b>								
Capital Outlay	503	8	411	152	125	98	10	1,256
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>503</u>	<u>8</u>	<u>411</u>	<u>152</u>	<u>125</u>	<u>98</u>	<u>10</u>	<u>1,256</u>
<b>Excess (deficiency) of revenues over expenditures</b>	467	752	1	291	-	-	240	32
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(32)
Issuance of debt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(32)</u>
<b>Net change in fund balances</b>	467	752	1	291	-	-	240	-
<b>Fund balances - beginning of year</b>	3,357	1,830	-	1,878	-	-	857	2
<b>Fund balances - end of year</b>	<u>\$ 3,824</u>	<u>\$ 2,582</u>	<u>\$ 1</u>	<u>\$ 2,169</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,097</u>	<u>\$ 2</u>

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	Weinland Park Incentive District	Olentangy & North Broadway TIF	Columbus Commons TIF	East Franklinton TIF	Jeffrey New Day TIF	Buffalo Parkway TIF	University TIF	Old Dublin TIF
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	789	710	64	128	309	28	439	1,231
Miscellaneous	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<u>789</u>	<u>710</u>	<u>64</u>	<u>128</u>	<u>309</u>	<u>28</u>	<u>439</u>	<u>1,231</u>
<b>EXPENDITURES</b>								
Capital Outlay	783	8	64	4	309	28	438	383
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>783</u>	<u>8</u>	<u>64</u>	<u>4</u>	<u>309</u>	<u>28</u>	<u>438</u>	<u>383</u>
<b>Excess (deficiency) of revenues over expenditures</b>	6	702	-	124	-	-	1	848
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(5)	-	-	-	-	-	-	(10)
Issuance of debt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>(5)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10)</u>
<b>Net change in fund balances</b>	1	702	-	124	-	-	1	838
<b>Fund balances - beginning of year</b>	-	1,287	-	2	-	-	-	855
<b>Fund balances - end of year</b>	<u>\$ 1</u>	<u>\$ 1,989</u>	<u>\$ -</u>	<u>\$ 126</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1,693</u>

## Exhibit B-2.3 (continued)

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects							
	Dublin Granville West TIF	Milo- Grogan TIF	Brice TIF	W Goodale TIF	Founders Park TIF	Jaeger Site TIF	Harlem Central College TIF	Rickenbacker 317 TIF
<b>REVENUES</b>								
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income (loss)	-	-	-	-	-	-	-	-
Payments in lieu of taxes	102	189	283	24	674	4	599	1,524
Miscellaneous	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<u>102</u>	<u>189</u>	<u>283</u>	<u>24</u>	<u>674</u>	<u>4</u>	<u>599</u>	<u>1,524</u>
<b>EXPENDITURES</b>								
Capital Outlay	102	147	27	24	673	4	6	26
Debt Service:								
Principal retirement	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>102</u>	<u>147</u>	<u>27</u>	<u>24</u>	<u>673</u>	<u>4</u>	<u>6</u>	<u>26</u>
<b>Excess (deficiency) of revenues over expenditures</b>	-	42	256	-	1	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	(10)	-	-	-	-	-	(5)
Issuance of debt	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(10)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5)</u>
<b>Net change in fund balances</b>	-	32	256	-	1	-	593	1,493
<b>Fund balances - beginning of year</b>	-	830	544	-	-	-	-	-
<b>Fund balances - end of year</b>	<u>\$ -</u>	<u>\$ 862</u>	<u>\$ 800</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 593</u>	<u>\$ 1,493</u>

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Capital Projects				Total Nonmajor Capital Projects
	Capital E. Broad Dominion TIF	Hyatt Regency TIF	Vine TIF Area No. 1	Marriott AC TIF	
<b>REVENUES</b>					
Grants and subsidies	\$ -	\$ -	\$ -	\$ -	\$ 28,079
Investment income (loss)	-	-	-	-	111
Payments in lieu of taxes	-	27	176	317	26,290
Miscellaneous	-	-	-	-	7,977
<b>Total revenues</b>	<b>-</b>	<b>27</b>	<b>176</b>	<b>317</b>	<b>62,457</b>
<b>EXPENDITURES</b>					
Capital Outlay	413	27	176	316	301,130
Debt Service:					
Principal retirement	-	-	-	-	7,154
Interest and fiscal charges	-	-	-	-	227
<b>Total expenditures</b>	<b>413</b>	<b>27</b>	<b>176</b>	<b>316</b>	<b>308,511</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(413)</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>(246,054)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	1,900	-	-	-	6,649
Transfers out	-	-	-	-	(3,360)
Issuance of debt	-	-	-	-	298,989
<b>Total other financing sources (uses)</b>	<b>1,900</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>302,278</b>
<b>Net change in fund balances</b>	<b>1,487</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>56,224</b>
<b>Fund balances - beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>422,872</b>
<b>Fund balances - end of year</b>	<b>\$ 1,487</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 479,096</b>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**HOME Program**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Grants and subsidies	\$ 11,796,130	\$ 4,327,851	\$ (7,468,279)
Miscellaneous	1,600,870	511,391	(1,089,479)
Total revenues	<u>13,397,000</u>	<u>4,839,242</u>	<u>(8,557,758)</u>
<b>Expenditures</b>			
Current			
General government			
Finance			
Contractual services	4,950	-	4,950
Total finance	<u>4,950</u>	<u>-</u>	<u>4,950</u>
Total general government	<u>4,950</u>	<u>-</u>	<u>4,950</u>
Development			
Housing			
Personal services	645,612	299,744	345,868
Contractual services	862,321	315,000	547,321
Other	4,700,459	4,352,500	347,959
Total housing	<u>6,208,392</u>	<u>4,967,244</u>	<u>1,241,148</u>
Total development	<u>6,208,392</u>	<u>4,967,244</u>	<u>1,241,148</u>
Total expenditures	<u>6,213,342</u>	<u>4,967,244</u>	<u>1,246,098</u>
Excess (deficiency) of revenues over expenditures	7,183,658	(128,002)	(7,311,660)
<b>Other financing sources (uses)</b>			
Transfers in	-	805,000	805,000
Transfers out	(1,240,000)	(1,240,000)	-
Total other financing sources (uses)	<u>(1,240,000)</u>	<u>(435,000)</u>	<u>805,000</u>
Net change in fund balances	5,943,658	(563,002)	(6,506,660)
<b>Fund balance (deficit) at beginning of year</b>	(5,934,435)	(5,934,435)	-
<b>Lapsed encumbrances</b>	325,769	325,769	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 334,992</u>	<u>\$ (6,171,668)</u>	<u>\$ (6,506,660)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Hope Program**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Miscellaneous	\$ 400,000	\$ -	\$ (400,000)
Total revenues	<u>400,000</u>	<u>-</u>	<u>(400,000)</u>
<b>Expenditures</b>			
Current			
Development			
Housing			
Contractual services	340,417	-	340,417
Other	1,684	-	1,684
Total housing	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total development	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total expenditures	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Excess (deficiency) of revenues over expenditures	<u>57,899</u>	<u>-</u>	<u>(57,899)</u>
Net change in fund balances	57,899	-	(57,899)
<b>Fund balance at beginning of year</b>	23,390	23,390	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 81,289</u>	<u>\$ 23,390</u>	<u>\$ (57,899)</u>

Exhibit B-5

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**HUD Section 108 Loans**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 10,700,000	\$ -	\$ (10,700,000)
Total revenues	<u>10,700,000</u>	<u>-</u>	<u>(10,700,000)</u>
<b>Expenditures</b>			
Current			
Development			
Planning			
Other	10,720,546	-	10,720,546
Total Planning	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total development	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total expenditures	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Excess (deficiency) of revenues over expenditures	<u>(20,546)</u>	<u>-</u>	<u>20,546</u>
Net change in fund balances	(20,546)	-	20,546
<b>Fund balance at beginning of year</b>	22,319	22,319	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 1,773</u>	<u>\$ 22,319</u>	<u>\$ 20,546</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Land Management**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Licenses and permits	\$ 3,699	\$ 1,316	\$ (2,383)
Miscellaneous	1,996,301	710,307	(1,285,994)
Total revenues	<u>2,000,000</u>	<u>711,623</u>	<u>(1,288,377)</u>
<b>Expenditures</b>			
Current			
Development			
Land redevelopment			
Personal services	605,000	552,143	52,857
Materials and supplies	13,000	7,203	5,797
Contractual services	1,214,450	658,190	556,260
Other	6,000	393	5,607
Total Land redevelopment	<u>1,838,450</u>	<u>1,217,929</u>	<u>620,521</u>
Total development	<u>1,838,450</u>	<u>1,217,929</u>	<u>620,521</u>
Total expenditures	<u>1,838,450</u>	<u>1,217,929</u>	<u>620,521</u>
Excess (deficiency) of revenues over expenditures	161,550	(506,306)	(667,856)
Net change in fund balances	161,550	(506,306)	(667,856)
<b>Fund balance at beginning of year</b>	3,070,649	3,070,649	-
<b>Lapsed encumbrances</b>	112,697	112,697	-
<b>Fund balance at end of year</b>	<u>\$ 3,344,896</u>	<u>\$ 2,677,040</u>	<u>\$ (667,856)</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**CARES Act**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 10,000	\$ 9,197	\$ (803)
Total revenues	<u>10,000</u>	<u>9,197</u>	<u>(803)</u>
<b>Expenditures</b>			
Current			
General government			
Finance			
Other	9,197	9,197	-
Total finance	<u>9,197</u>	<u>9,197</u>	<u>-</u>
Total general government	<u>9,197</u>	<u>9,197</u>	<u>-</u>
Total expenditures	<u>9,197</u>	<u>9,197</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	803	-	(803)
Net change in fund balances	803	-	(803)
<b>Fund balance at beginning of year</b>	-	-	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 803</u>	<u>\$ -</u>	<u>\$ (803)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Emergency Rental Assistance**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Investment income (loss)	\$ 2,161,981	\$ 2,428,044	\$ 266,063
Miscellaneous	66,666,019	68,577,405	1,911,386
Total revenues	<u>68,828,000</u>	<u>71,005,449</u>	<u>2,177,449</u>
<b>Expenditures</b>			
Current			
General government			
Municipal court judges			
Personal services	207,361	1,647	205,714
Total Municipal court judges	<u>207,361</u>	<u>1,647</u>	<u>205,714</u>
Finance			
Contractual services	15,701,978	172,938	15,529,040
Other	1,101,895	1,101,895	-
Total finance	<u>16,803,873</u>	<u>1,274,833</u>	<u>15,529,040</u>
Total general government	<u>17,011,234</u>	<u>1,276,480</u>	<u>15,734,754</u>
Development			
Development administration			
Personal services	129,253	129,253	-
Total Development administration	<u>129,253</u>	<u>129,253</u>	<u>-</u>
Housing			
Contractual services	1,297,584	1,297,584	-
Other	50,586,182	50,586,182	-
Total housing	<u>51,883,766</u>	<u>51,883,766</u>	<u>-</u>
Total development	<u>52,013,019</u>	<u>52,013,019</u>	<u>-</u>
Health			
Health			
Personal services	227,885	-	227,885
Materials and supplies	2,000	-	2,000
Contractual services	6,000	-	6,000
Total Health	<u>235,885</u>	<u>-</u>	<u>235,885</u>
Total Health	<u>235,885</u>	<u>-</u>	<u>235,885</u>
Recreation and parks			
Recreation and parks			
Personal services	189,000	9,956	179,044
Materials and supplies	4,000	-	4,000
Total Recreation and parks	<u>193,000</u>	<u>9,956</u>	<u>183,044</u>
Total Recreation and parks	<u>193,000</u>	<u>9,956</u>	<u>183,044</u>
Total expenditures	<u>69,453,138</u>	<u>53,299,455</u>	<u>16,153,683</u>
Excess (deficiency) of revenues over expenditures	(625,138)	17,705,994	18,331,132
Net change in fund balances	(625,138)	17,705,994	18,331,132
<b>Fund balance at beginning of year</b>	635,057	635,057	-
<b>Lapsed encumbrances</b>	368,006	368,006	-
<b>Fund balance at end of year</b>	<u>\$ 377,925</u>	<u>\$ 18,709,057</u>	<u>\$ 18,331,132</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Local Fiscal Recovery**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Investment income (loss)	\$ 3,906,523	\$ 5,721,759	\$ 1,815,236
Miscellaneous	93,477	125,700	32,223
Total revenues	4,000,000	5,847,459	1,847,459
<b>Expenditures</b>			
Current			
General government			
City Council			
Contractual services	147,500	-	147,500
Total City Council	147,500	-	147,500
City Attorney			
Personal services	77,389	71,814	5,575
Total City Attorney	77,389	71,814	5,575
Municipal court judges			
Personal services	101,600	57,535	44,065
Materials and supplies	400	400	-
Contractual services	8,000	6,194	1,806
Total Municipal court judges	110,000	64,129	45,871
Diversity and inclusion			
Contractual services	74,030	-	74,030
Total Diversity and inclusion	74,030	-	74,030
CelebrateOne			
Contractual services	150,000	-	150,000
Total CelebrateOne	150,000	-	150,000
Finance			
Personal services	161,590	120,992	40,598
Contractual services	52,538,746	1,748,666	50,790,080
Total finance	52,700,336	1,869,658	50,830,678
Information Services			
Contractual services	15,705,443	15,705,443	-
Total Information Services	15,705,443	15,705,443	-
Neighborhoods			
Contractual services	888,828	800,000	88,828
Other	1,542,650	1,503,170	39,480
Total Neighborhoods	2,431,478	2,303,170	128,308
Total general government	71,396,176	20,014,214	51,381,962
Public utilities			
Public utilities director			
Contractual services	1,027,596	21,009	1,006,587
Total Public utilities director	1,027,596	21,009	1,006,587
Total public utilities	1,027,596	21,009	1,006,587

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Local Fiscal Recovery**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Public safety			
Police			
Personal services	\$ 500,000	\$ 500,000	\$ -
Total Police	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Total Public safety	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Development			
Development administration			
Contractual services	600,000	600,000	-
Total Development administration	<u>600,000</u>	<u>600,000</u>	<u>-</u>
Economic development			
Other	250,000	250,000	-
Total Economic development	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Housing			
Other	300,000	300,000	-
Total housing	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Building and zoning			
Contractual services	750,000	750,000	-
Total Building and zoning	<u>750,000</u>	<u>750,000</u>	<u>-</u>
Total development	<u>1,900,000</u>	<u>1,900,000</u>	<u>-</u>
Health			
Health			
Personal services	2,808,801	832,657	1,976,144
Materials and supplies	182,090	69,448	112,642
Contractual services	1,201,164	449,571	751,593
Other	10,000	3,297	6,703
Total Health	<u>4,202,055</u>	<u>1,354,973</u>	<u>2,847,082</u>
Total Health	<u>4,202,055</u>	<u>1,354,973</u>	<u>2,847,082</u>
Recreation and parks			
Recreation and parks			
Personal services	2,744,211	1,089,600	1,654,611
Materials and supplies	753,796	227,796	526,000
Contractual services	2,416,018	283,570	2,132,448
Other	6,000	6,000	-
Capital outlay	792,500	792,500	-
Total Recreation and parks	<u>6,712,525</u>	<u>2,399,466</u>	<u>4,313,059</u>
Total Recreation and parks	<u>6,712,525</u>	<u>2,399,466</u>	<u>4,313,059</u>
Total expenditures	<u>85,738,352</u>	<u>26,189,662</u>	<u>59,548,690</u>

Exhibit B-9 (continued)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Local Fiscal Recovery**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Excess (deficiency) of revenues over expenditures	\$ (81,738,352)	\$ (20,342,203)	\$ 61,396,149
<b>Other financing sources (uses)</b>			
Transfers out	(321,660)	(321,660)	-
Total other financing sources (uses)	(321,660)	(321,660)	-
Net change in fund balances	(82,060,012)	(20,663,863)	61,396,149
<b>Fund balance at beginning of year</b>	84,470,832	84,470,832	-
<b>Lapsed encumbrances</b>	3,946,923	3,946,923	-
<b>Fund balance at end of year</b>	<u>\$ 6,357,743</u>	<u>\$ 67,753,892</u>	<u>\$ 61,396,149</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Opioid Recovery**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 3,000,000	\$ 1,564,640	\$ (1,435,360)
Total revenues	<u>3,000,000</u>	<u>1,564,640</u>	<u>(1,435,360)</u>
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	3,000,000	1,564,640	(1,435,360)
Net change in fund balances	3,000,000	1,564,640	(1,435,360)
<b>Fund balance at beginning of year</b>	348,798	348,798	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 3,348,798</u>	<u>\$ 1,913,438</u>	<u>\$ (1,435,360)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Law Enforcement**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Investment income (loss)	\$ 64,852	\$ 105,037	\$ 40,185
Fines and forfeits	693,259	1,030,818	337,559
Miscellaneous	241,889	359,276	117,387
Total revenues	<u>1,000,000</u>	<u>1,495,131</u>	<u>495,131</u>
<b>Expenditures</b>			
Current			
Public safety			
Police			
Materials and supplies	1,155,881	838,247	317,634
Contractual services	1,628,025	1,434,609	193,416
Capital outlay	466,623	435,247	31,376
Total Police	<u>3,250,529</u>	<u>2,708,103</u>	<u>542,426</u>
Total Public safety	<u>3,250,529</u>	<u>2,708,103</u>	<u>542,426</u>
Total expenditures	<u>3,250,529</u>	<u>2,708,103</u>	<u>542,426</u>
Excess (deficiency) of revenues over expenditures	(2,250,529)	(1,212,972)	1,037,557
Net change in fund balances	(2,250,529)	(1,212,972)	1,037,557
<b>Fund balance at beginning of year</b>	3,717,372	3,717,372	-
<b>Lapsed encumbrances</b>	1,269,076	1,269,076	-
<b>Fund balance at end of year</b>	<u>\$ 2,735,919</u>	<u>\$ 3,773,476</u>	<u>\$ 1,037,557</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**General Government Grants**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Grants and subsidies	\$ 45,979,699	\$ 18,099,140	\$ (27,880,559)
Miscellaneous	279,896	97,305	(182,591)
Total revenues	<u>46,259,595</u>	<u>18,196,445</u>	<u>(28,063,150)</u>
<b>Expenditures</b>			
Current			
General government			
City Council			
Contractual services	2,996	-	2,996
Total City Council	<u>2,996</u>	<u>-</u>	<u>2,996</u>
City Attorney			
Personal services	1,002,053	439,734	562,319
Materials and supplies	9,882	5,360	4,522
Contractual services	69,091	7,630	61,461
Total City Attorney	<u>1,081,026</u>	<u>452,724</u>	<u>628,302</u>
Municipal court judges			
Personal services	4,848,324	1,846,030	3,002,294
Materials and supplies	163,923	49,815	114,108
Contractual services	1,573,473	971,035	602,438
Capital outlay	45,274	36,953	8,321
Total Municipal court judges	<u>6,630,994</u>	<u>2,903,833</u>	<u>3,727,161</u>
Mayor			
Personal services	161,094	-	161,094
Materials and supplies	31,132	-	31,132
Contractual services	171,836	19,600	152,236
Total Mayor	<u>364,062</u>	<u>19,600</u>	<u>344,462</u>
CelebrateOne			
Personal services	913,730	601,851	311,879
Materials and supplies	120,363	112,043	8,320
Contractual services	1,699,754	1,147,160	552,594
Other	150,000	150,000	-
Total CelebrateOne	<u>2,883,847</u>	<u>2,011,054</u>	<u>872,793</u>
Finance			
Contractual services	2,197	-	2,197
Total finance	<u>2,197</u>	<u>-</u>	<u>2,197</u>
Information Services			
Contractual services	200,000	200,000	-
Total Information Services	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Fleet			
Capital outlay	272,317	-	272,317
Total Fleet	<u>272,317</u>	<u>-</u>	<u>272,317</u>



## Exhibit B-12 (continued)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**General Government Grants**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
Neighborhoods			
Materials and supplies	\$ 3,617	\$ -	\$ 3,617
Contractual services	61,474	-	61,474
Other	150,000	150,000	-
Total Neighborhoods	215,091	150,000	65,091
Total general government	11,652,530	5,737,211	5,915,319
Public service			
Refuse collection			
Materials and supplies	28,000	17,325	10,675
Contractual services	1	-	1
Total Refuse collection	28,001	17,325	10,676
Total public service	28,001	17,325	10,676
Public safety			
Safety director			
Contractual services	1,000,000	-	1,000,000
Total Safety director	1,000,000	-	1,000,000
Police			
Personal services	2,661,541	847,455	1,814,086
Materials and supplies	648,514	215,184	433,330
Contractual services	1,804,131	1,109,156	694,975
Other	873	-	873
Capital outlay	1,169,812	758,821	410,991
Total Police	6,284,871	2,930,616	3,354,255
Fire			
Personal services	999,941	-	999,941
Contractual services	253,098	120,458	132,640
Capital outlay	232,626	-	232,626
Total Fire	1,485,665	120,458	1,365,207
Total Public safety	8,770,536	3,051,074	5,719,462
Development			
Development administration			
Personal services	27	-	27
Contractual services	16,241	-	16,241
Other	36,415	-	36,415
Total Development administration	52,683	-	52,683
Economic development			
Contractual services	110,000	-	110,000
Capital outlay	1,004,017	-	1,004,017
Total Economic development	1,114,017	-	1,114,017

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**General Government Grants**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Housing			
Personal services	\$ 1,065,127	\$ 545,803	\$ 519,324
Materials and supplies	11,600	-	11,600
Contractual services	1,792,191	1,522,023	270,168
Other	291,094	-	291,094
Total housing	<u>3,160,012</u>	<u>2,067,826</u>	<u>1,092,186</u>
Total development	<u>4,326,712</u>	<u>2,067,826</u>	<u>2,258,886</u>
Health			
Health			
Personal services	1,302,610	422,558	880,052
Materials and supplies	39,942	3,696	36,246
Contractual services	576,728	560,654	16,074
Other	449,449	422,992	26,457
Total Health	<u>2,368,729</u>	<u>1,409,900</u>	<u>958,829</u>
Total Health	<u>2,368,729</u>	<u>1,409,900</u>	<u>958,829</u>
Total expenditures	<u>27,146,508</u>	<u>12,283,336</u>	<u>14,863,172</u>
Excess (deficiency) of revenues over expenditures	19,113,087	5,913,109	(13,199,978)
<b>Other financing sources (uses)</b>			
Transfers in	2,118,405	1,206,630	(911,775)
Transfers out	(3,162,450)	(3,162,450)	-
Total other financing sources (uses)	<u>(1,044,045)</u>	<u>(1,955,820)</u>	<u>(911,775)</u>
Net change in fund balances	18,069,042	3,957,289	(14,111,753)
<b>Fund balance (deficit) at beginning of year</b>	(18,059,608)	(18,059,608)	-
<b>Lapsed encumbrances</b>	2,810,495	2,810,495	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 2,819,929</u>	<u>\$ (11,291,824)</u>	<u>\$ (14,111,753)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Area Commissions**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 10,106	\$ 11,818	\$ 1,712
Total revenues	<u>10,106</u>	<u>11,818</u>	<u>1,712</u>
<b>Expenditures</b>			
Current			
General government			
Neighborhoods			
Contractual services	52,500	-	52,500
Total Neighborhoods	<u>52,500</u>	<u>-</u>	<u>52,500</u>
Total general government	<u>52,500</u>	<u>-</u>	<u>52,500</u>
Total expenditures	<u>52,500</u>	<u>-</u>	<u>52,500</u>
Excess (deficiency) of revenues over expenditures	(42,394)	11,818	54,212
<b>Other financing sources (uses)</b>			
Transfers in	44,894	52,500	7,606
Total other financing sources (uses)	<u>44,894</u>	<u>52,500</u>	<u>7,606</u>
Net change in fund balances	2,500	64,318	61,818
<b>Fund balance at beginning of year</b>	109,795	109,795	-
<b>Lapsed encumbrances</b>	8,280	8,280	-
<b>Fund balance at end of year</b>	<u>\$ 120,575</u>	<u>\$ 182,393</u>	<u>\$ 61,818</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Special Purpose**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Licenses and permits	\$ 1,118	\$ 69,313	\$ 68,195
Charges for services	402,674	585,084	182,410
Fines and forfeits	12,941	24,570	11,629
Miscellaneous	540,448	739,373	198,925
Total revenues	<u>957,181</u>	<u>1,418,340</u>	<u>461,159</u>
<b>Expenditures</b>			
Current			
Public service			
Infrastructure management			
Contractual services	750,000	750,000	-
Total Infrastructure management	<u>750,000</u>	<u>750,000</u>	<u>-</u>
Total public service	<u>750,000</u>	<u>750,000</u>	<u>-</u>
Public safety			
Support services			
Contractual services	2,050	2,050	-
Total Support services	<u>2,050</u>	<u>2,050</u>	<u>-</u>
Police			
Materials and supplies	68,176	40,692	27,484
Contractual services	229,011	157,842	71,169
Other	3,275	3,000	275
Total Police	<u>300,462</u>	<u>201,534</u>	<u>98,928</u>
Fire			
Materials and supplies	55,000	4,155	50,845
Contractual services	55,000	51,081	3,919
Total Fire	<u>110,000</u>	<u>55,236</u>	<u>54,764</u>
Total Public safety	<u>412,512</u>	<u>258,820</u>	<u>153,692</u>
Development			
Building and zoning			
Contractual services	86,009	61,008	25,001
Total Building and zoning	<u>86,009</u>	<u>61,008</u>	<u>25,001</u>
Total development	<u>86,009</u>	<u>61,008</u>	<u>25,001</u>
Health			
Health			
Personal services	163,037	163,037	-
Materials and supplies	116,963	96,563	20,400
Contractual services	1,000	104	896
Total Health	<u>281,000</u>	<u>259,704</u>	<u>21,296</u>
Total Health	<u>281,000</u>	<u>259,704</u>	<u>21,296</u>

## Exhibit B-14 (continued)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Special Purpose**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Recreation and parks			
Recreation and parks			
Personal services	\$ 19,857	\$ 19,857	\$ -
Materials and supplies	83,788	57,634	26,154
Contractual services	219,426	144,321	75,105
Capital outlay	198,191	198,191	-
Total Recreation and parks	<u>521,262</u>	<u>420,003</u>	<u>101,259</u>
Total Recreation and parks	521,262	420,003	101,259
Total expenditures	<u>2,050,783</u>	<u>1,749,535</u>	<u>301,248</u>
Excess (deficiency) of revenues over expenditures	(1,093,602)	(331,195)	762,407
<b>Other financing sources (uses)</b>			
Transfers in	<u>42,819</u>	<u>58,400</u>	<u>15,581</u>
Total other financing sources (uses)	<u>42,819</u>	<u>58,400</u>	<u>15,581</u>
Net change in fund balances	(1,050,783)	(272,795)	777,988
<b>Fund balance at beginning of year</b>	8,321,449	8,321,449	-
<b>Lapsed encumbrances</b>	17,712	17,712	-
<b>Fund balance at end of year</b>	<u>\$ 7,288,378</u>	<u>\$ 8,066,366</u>	<u>\$ 777,988</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Mayor's Education Charitable Trust**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Investment income (loss)	\$ 10,000	\$ 31	\$ (9,969)
Total revenues	<u>10,000</u>	<u>31</u>	<u>(9,969)</u>
<b>Expenditures</b>			
	-	-	-
Excess (deficiency) of revenues over expenditures	10,000	31	(9,969)
Net change in fund balances	10,000	31	(9,969)
<b>Fund balance at beginning of year</b>	1,396	1,396	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 11,396</u>	<u>\$ 1,427</u>	<u>\$ (9,969)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Drivers Alcohol Treatment**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Shared revenues	\$ 160,632	\$ 137,384	\$ (23,248)
Fines and forfeits	89,368	85,838	(3,530)
Total revenues	<u>250,000</u>	<u>223,222</u>	<u>(26,778)</u>
<b>Expenditures</b>			
Current			
General government			
Municipal court judges			
Contractual services	550,000	447,470	102,530
Total Municipal court judges	<u>550,000</u>	<u>447,470</u>	<u>102,530</u>
Total general government	<u>550,000</u>	<u>447,470</u>	<u>102,530</u>
Total expenditures	<u>550,000</u>	<u>447,470</u>	<u>102,530</u>
Excess (deficiency) of revenues over expenditures	(300,000)	(224,248)	75,752
Net change in fund balances	(300,000)	(224,248)	75,752
<b>Fund balance at beginning of year</b>	1,318,060	1,318,060	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 1,018,060</u>	<u>\$ 1,093,812</u>	<u>\$ 75,752</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Court Special Projects**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Fines and forfeits	\$ 1,569,172	\$ 1,247,807	\$ (321,365)
Miscellaneous	723,576	782,310	58,734
Total revenues	<u>2,292,748</u>	<u>2,030,117</u>	<u>(262,631)</u>
<b>Expenditures</b>			
Current			
General government			
Municipal court judges			
Personal services	2,334,284	1,825,792	508,492
Materials and supplies	161,822	114,692	47,130
Contractual services	827,736	697,073	130,663
Other	19,464	17,460	2,004
Total Municipal court judges	<u>3,343,306</u>	<u>2,655,017</u>	<u>688,289</u>
Total general government	<u>3,343,306</u>	<u>2,655,017</u>	<u>688,289</u>
Total expenditures	<u>3,343,306</u>	<u>2,655,017</u>	<u>688,289</u>
Excess (deficiency) of revenues over expenditures	(1,050,558)	(624,900)	425,658
<b>Other financing sources (uses)</b>			
Transfers in	<u>707,252</u>	<u>490,000</u>	<u>(217,252)</u>
Total other financing sources (uses)	<u>707,252</u>	<u>490,000</u>	<u>(217,252)</u>
Net change in fund balances	(343,306)	(134,900)	208,406
<b>Fund balance at beginning of year</b>	1,721,510	1,721,510	-
<b>Lapsed encumbrances</b>	22,725	22,725	-
<b>Fund balance at end of year</b>	<u>\$ 1,400,929</u>	<u>\$ 1,609,335</u>	<u>\$ 208,406</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Court Clerk**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Grants and subsidies	\$ 21	\$ 14	\$ (7)
Shared revenues	55,020	37,786	(17,234)
Fines and forfeits	1,844,365	1,455,372	(388,993)
Miscellaneous	100,594	78,223	(22,371)
Total revenues	<u>2,000,000</u>	<u>1,571,395</u>	<u>(428,605)</u>
<b>Expenditures</b>			
Current			
General government			
Municipal court judges			
Personal services	388,170	7,585	380,585
Materials and supplies	114,500	42,632	71,868
Contractual services	762,576	506,278	256,298
Total Municipal court judges	<u>1,265,246</u>	<u>556,495</u>	<u>708,751</u>
Municipal court clerk			
Personal services	749,601	-	749,601
Materials and supplies	81,000	48,960	32,040
Contractual services	919,046	872,071	46,975
Total Municipal court clerk	<u>1,749,647</u>	<u>921,031</u>	<u>828,616</u>
Total general government	<u>3,014,893</u>	<u>1,477,526</u>	<u>1,537,367</u>
Total expenditures	<u>3,014,893</u>	<u>1,477,526</u>	<u>1,537,367</u>
Excess (deficiency) of revenues over expenditures	(1,014,893)	93,869	1,108,762
Net change in fund balances	(1,014,893)	93,869	1,108,762
<b>Fund balance at beginning of year</b>	1,933,221	1,933,221	-
<b>Lapsed encumbrances</b>	98,052	98,052	-
<b>Fund balance at end of year</b>	<u>\$ 1,016,380</u>	<u>\$ 2,125,142</u>	<u>\$ 1,108,762</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Columbus Community Relations**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
<b>Fund balance at beginning of year</b>	28,858	28,858	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 28,858</u>	<u>\$ 28,858</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Housing/Business Tax Incentives**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Licenses and permits	\$ -	\$ 446,350	\$ 446,350
Miscellaneous	432,636	-	(432,636)
Total revenues	<u>432,636</u>	<u>446,350</u>	<u>13,714</u>
<b>Expenditures</b>			
Current			
Development			
Economic development			
Personal services	275,292	184,410	90,882
Total Economic development	<u>275,292</u>	<u>184,410</u>	<u>90,882</u>
Total development	<u>275,292</u>	<u>184,410</u>	<u>90,882</u>
Total expenditures	<u>275,292</u>	<u>184,410</u>	<u>90,882</u>
Excess (deficiency) of revenues over expenditures	157,344	261,940	104,596
<b>Other financing sources (uses)</b>			
Transfers in	67,364	65,000	(2,364)
Total other financing sources (uses)	<u>67,364</u>	<u>65,000</u>	<u>(2,364)</u>
Net change in fund balances	224,708	326,940	102,232
<b>Fund balance at beginning of year</b>	803,469	803,469	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 1,028,177</u>	<u>\$ 1,130,409</u>	<u>\$ 102,232</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Hester Dysart Paramedic Education**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Investment income (loss)	\$ -	\$ 2,470	\$ 2,470
Total revenues	<u>-</u>	<u>2,470</u>	<u>2,470</u>
<b>Expenditures</b>			
Current			
Public safety			
Fire			
Contractual services	2,000	405	1,595
Total Fire	<u>2,000</u>	<u>405</u>	<u>1,595</u>
Total Public safety	<u>2,000</u>	<u>405</u>	<u>1,595</u>
Total expenditures	<u>2,000</u>	<u>405</u>	<u>1,595</u>
Excess (deficiency) of revenues over expenditures	(2,000)	2,065	4,065
Net change in fund balances	(2,000)	2,065	4,065
<b>Fund balance at beginning of year</b>	110,876	110,876	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 108,876</u>	<u>\$ 112,941</u>	<u>\$ 4,065</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Hotel-Motel Tax**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 28,200,000	\$ 26,519,059	\$ (1,680,941)
Total revenues	<u>28,200,000</u>	<u>26,519,059</u>	<u>(1,680,941)</u>
<b>Expenditures</b>			
Current			
General government			
Finance			
Contractual services	24,075,000	21,326,101	2,748,899
Total finance	<u>24,075,000</u>	<u>21,326,101</u>	<u>2,748,899</u>
Total general government	<u>24,075,000</u>	<u>21,326,101</u>	<u>2,748,899</u>
Development			
Development administration			
Contractual services	2,221,000	2,096,086	124,914
Other	2,889,000	2,889,000	-
Total Development administration	<u>5,110,000</u>	<u>4,985,086</u>	<u>124,914</u>
Total development	<u>5,110,000</u>	<u>4,985,086</u>	<u>124,914</u>
Total expenditures	<u>29,185,000</u>	<u>26,311,187</u>	<u>2,873,813</u>
Excess (deficiency) of revenues over expenditures	(985,000)	207,872	1,192,872
<b>Other financing sources (uses)</b>			
Transfers out	(245,000)	(245,000)	-
Total other financing sources (uses)	<u>(245,000)</u>	<u>(245,000)</u>	<u>-</u>
Net change in fund balances	(1,230,000)	(37,128)	1,192,872
<b>Fund balance at beginning of year</b>	1,239,759	1,239,759	-
<b>Lapsed encumbrances</b>	155,436	155,436	-
<b>Fund balance at end of year</b>	<u>\$ 165,195</u>	<u>\$ 1,358,067</u>	<u>\$ 1,192,872</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Private Leisure Assistance for Youth**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Investment income (loss)	\$ -	\$ 119	\$ 119
Miscellaneous	-	200	200
Total revenues	-	319	319
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	-	319	319
Net change in fund balances	-	319	319
<b>Fund balance at beginning of year</b>	1,192,441	1,192,441	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 1,192,441</u>	<u>\$ 1,192,760</u>	<u>\$ 319</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Tree Replacement**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 75,000	\$ 46,105	\$ (28,895)
Total revenues	<u>75,000</u>	<u>46,105</u>	<u>(28,895)</u>
<b>Expenditures</b>			
Current			
Recreation and parks			
Recreation and parks			
Materials and supplies	112,080	111,071	1,009
Total Recreation and parks	<u>112,080</u>	<u>111,071</u>	<u>1,009</u>
Total Recreation and parks	<u>112,080</u>	<u>111,071</u>	<u>1,009</u>
Total expenditures	<u>112,080</u>	<u>111,071</u>	<u>1,009</u>
Excess (deficiency) of revenues over expenditures	(37,080)	(64,966)	(27,886)
Net change in fund balances	(37,080)	(64,966)	(27,886)
<b>Fund balance at beginning of year</b>	84,908	84,908	-
<b>Lapsed encumbrances</b>	17,302	17,302	-
<b>Fund balance at end of year</b>	<u>\$ 65,130</u>	<u>\$ 37,244</u>	<u>\$ (27,886)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Gatrell Arts and Vocational Rehabilitation**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
<b>Fund balance at beginning of year</b>	10,524	10,524	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 10,524</u>	<u>\$ 10,524</u>	<u>\$ -</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Neighborhood Economic Development**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 5,500,000	\$ 1,521,819	\$ (3,978,181)
Total revenues	<u>5,500,000</u>	<u>1,521,819</u>	<u>(3,978,181)</u>
<b>Expenditures</b>			
Current			
Development			
Development administration			
Contractual services	633,750	633,750	-
Other	230,000	230,000	-
Total Development administration	<u>863,750</u>	<u>863,750</u>	<u>-</u>
Economic development			
Contractual services	2,500,000	2,500,000	-
Other	1,500,000	1,500,000	-
Total Economic development	<u>4,000,000</u>	<u>4,000,000</u>	<u>-</u>
Total development	<u>4,863,750</u>	<u>4,863,750</u>	<u>-</u>
Total expenditures	<u>4,863,750</u>	<u>4,863,750</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	636,250	(3,341,931)	(3,978,181)
<b>Other financing sources (uses)</b>	-	-	-
Net change in fund balances	636,250	(3,341,931)	(3,978,181)
<b>Fund balance at beginning of year</b>	6,114,904	6,114,904	-
<b>Lapsed encumbrances</b>	411,799	411,799	-
<b>Fund balance at end of year</b>	<u>\$ 7,162,953</u>	<u>\$ 3,184,772</u>	<u>\$ (3,978,181)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Fire Quarter Master Incentive Travel**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Current			
Public safety			
Fire			
Contractual services	55,301	41,168	14,133
Total Fire	55,301	41,168	14,133
Total Public safety	55,301	41,168	14,133
Total expenditures	55,301	41,168	14,133
Excess (deficiency) of revenues over expenditures	(55,301)	(41,168)	14,133
<b>Other financing sources (uses)</b>			
Transfers in	41,000	31,399	(9,601)
Total other financing sources (uses)	41,000	31,399	(9,601)
Net change in fund balances	(14,301)	(9,769)	4,532
<b>Fund balance at beginning of year</b>	23,902	23,902	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	\$ 9,601	\$ 14,133	\$ 4,532

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Columbus JEDD Revenue**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Shared revenues	\$ 594,000	\$ 412,721	\$ (181,279)
Miscellaneous	6,000	-	(6,000)
Total revenues	<u>600,000</u>	<u>412,721</u>	<u>(187,279)</u>
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	600,000	412,721	(187,279)
Net change in fund balances	600,000	412,721	(187,279)
<b>Fund balance at beginning of year</b>	975,676	975,676	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 1,575,676</u>	<u>\$ 1,388,397</u>	<u>\$ (187,279)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Development Services**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Licenses and permits	\$ 24,997,686	\$ 23,291,513	\$ (1,706,173)
Miscellaneous	2,314	3,288	974
Total revenues	<u>25,000,000</u>	<u>23,294,801</u>	<u>(1,705,199)</u>
<b>Expenditures</b>			
Current			
Development			
Building and zoning			
Personal services	19,936,272	19,936,272	-
Materials and supplies	169,100	137,520	31,580
Contractual services	6,307,221	5,375,219	932,002
Other	257,862	244,330	13,532
Capital outlay	435,000	215,175	219,825
Total Building and zoning	<u>27,105,455</u>	<u>25,908,516</u>	<u>1,196,939</u>
Code enforcement			
Personal services	1,752,802	1,637,333	115,469
Total Code enforcement	<u>1,752,802</u>	<u>1,637,333</u>	<u>115,469</u>
Total development	<u>28,858,257</u>	<u>27,545,849</u>	<u>1,312,408</u>
Total expenditures	<u>28,858,257</u>	<u>27,545,849</u>	<u>1,312,408</u>
Excess (deficiency) of revenues over expenditures	(3,858,257)	(4,251,048)	(392,791)
<b>Other financing sources (uses)</b>			
Transfers out	(58,400)	(58,400)	-
Total other financing sources (uses)	<u>(58,400)</u>	<u>(58,400)</u>	<u>-</u>
Net change in fund balances	(3,916,657)	(4,309,448)	(392,791)
<b>Fund balance at beginning of year</b>	13,884,976	13,884,976	-
<b>Lapsed encumbrances</b>	212,139	212,139	-
<b>Fund balance at end of year</b>	<u>\$ 10,180,458</u>	<u>\$ 9,787,667</u>	<u>\$ (392,791)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Private Construction Inspection**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 5,299,827	\$ 5,860,384	\$ 560,557
Miscellaneous	173	173	-
Total revenues	<u>5,300,000</u>	<u>5,860,557</u>	<u>560,557</u>
<b>Expenditures</b>			
Current			
Public service			
Service director			
Personal services	102,247	99,282	2,965
Materials and supplies	9,000	6,200	2,800
Contractual services	16,000	6,698	9,302
Total Service director	<u>127,247</u>	<u>112,180</u>	<u>15,067</u>
Transportation design and construction			
Personal services	3,746,356	3,274,507	471,849
Materials and supplies	63,860	46,562	17,298
Contractual services	1,167,418	1,066,636	100,782
Other	3,000	600	2,400
Capital outlay	150,000	702	149,298
Total Transportation design and construction	<u>5,130,634</u>	<u>4,389,007</u>	<u>741,627</u>
Total public service	<u>5,257,881</u>	<u>4,501,187</u>	<u>756,694</u>
Total expenditures	<u>5,257,881</u>	<u>4,501,187</u>	<u>756,694</u>
Excess (deficiency) of revenues over expenditures	42,119	1,359,370	1,317,251
Net change in fund balances	42,119	1,359,370	1,317,251
<b>Fund balance at beginning of year</b>	1,995,698	1,995,698	-
<b>Lapsed encumbrances</b>	118,471	118,471	-
<b>Fund balance at end of year</b>	<u>\$ 2,156,288</u>	<u>\$ 3,473,539</u>	<u>\$ 1,317,251</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Urban Development Action Grants**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
<b>Fund balance at beginning of year</b>	177,127	177,127	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 177,127</u>	<u>\$ 177,127</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Community Development Act**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Grants and subsidies	\$ 23,921,254	\$ 12,179,713	\$ (11,741,541)
Investment income (loss)	66,976	35,550	(31,426)
Charges for services	65,676	32,816	(32,860)
Miscellaneous	380,191	191,387	(188,804)
Total revenues	<u>24,434,097</u>	<u>12,439,466</u>	<u>(11,994,631)</u>
<b>Expenditures</b>			
Current			
General government			
Finance			
Personal services	1,242,000	577,728	664,272
Materials and supplies	10,000	4,717	5,283
Contractual services	7,518,726	7,417,980	100,746
Other	11,326	11,326	-
Total finance	<u>8,782,052</u>	<u>8,011,751</u>	<u>770,301</u>
Total general government	<u>8,782,052</u>	<u>8,011,751</u>	<u>770,301</u>
Public service			
Refuse collection			
Capital outlay	700,000	699,237	763
Total Refuse collection	<u>700,000</u>	<u>699,237</u>	<u>763</u>
Transportation design and construction			
Capital outlay	2,020,551	2,020,551	-
Total Transportation design and construction	<u>2,020,551</u>	<u>2,020,551</u>	<u>-</u>
Total public service	<u>2,720,551</u>	<u>2,719,788</u>	<u>763</u>
Development			
Housing			
Contractual services	370,000	120,000	250,000
Other	16,177	16,177	-
Total housing	<u>386,177</u>	<u>136,177</u>	<u>250,000</u>
Total development	<u>386,177</u>	<u>136,177</u>	<u>250,000</u>
Recreation and parks			
Recreation and parks			
Personal services	736,736	736,736	-
Capital outlay	2,637,205	2,637,205	-
Total Recreation and parks	<u>3,373,941</u>	<u>3,373,941</u>	<u>-</u>
Total Recreation and parks	<u>3,373,941</u>	<u>3,373,941</u>	<u>-</u>
Total expenditures	<u>15,262,721</u>	<u>14,241,657</u>	<u>1,021,064</u>
Excess (deficiency) of revenues over expenditures	9,171,376	(1,802,191)	(10,973,567)
<b>Other financing sources (uses)</b>			
Transfers in	628,903	5,384,241	4,755,338
Transfers out	(377,000)	(377,000)	-
Total other financing sources (uses)	<u>251,903</u>	<u>5,007,241</u>	<u>4,755,338</u>
Net change in fund balances	9,423,279	3,205,050	(6,218,229)
<b>Fund balance (deficit) at beginning of year</b>	(9,414,135)	(9,414,135)	-
<b>Lapsed encumbrances</b>	1,113,568	1,113,568	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 1,122,712</u>	<u>\$ (5,095,517)</u>	<u>\$ (6,218,229)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Economic Development Revolving Loan**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Investment income (loss)	\$ 20,136	\$ 12,560	\$ (7,576)
Miscellaneous	479,864	278,252	(201,612)
Total revenues	<u>500,000</u>	<u>290,812</u>	<u>(209,188)</u>
<b>Expenditures</b>			
Current			
General government			
Finance			
Other	8,076	8,076	-
Total finance	<u>8,076</u>	<u>8,076</u>	<u>-</u>
Total general government	<u>8,076</u>	<u>8,076</u>	<u>-</u>
Total expenditures	<u>8,076</u>	<u>8,076</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	491,924	282,736	(209,188)
<b>Other financing sources (uses)</b>			
Transfers out	<u>(314,241)</u>	<u>(314,241)</u>	<u>-</u>
Total other financing sources (uses)	<u>(314,241)</u>	<u>(314,241)</u>	<u>-</u>
Net change in fund balances	177,683	(31,505)	(209,188)
<b>Fund balance at beginning of year</b>	732,817	732,817	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 910,500</u>	<u>\$ 701,312</u>	<u>\$ (209,188)</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Creation, Innovation, and Inclusion**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 13,430,000	\$ 10,112,572	\$ (3,317,428)
Total revenues	<u>13,430,000</u>	<u>10,112,572</u>	<u>(3,317,428)</u>
<b>Expenditures</b>			
Current			
General government			
Finance			
Contractual services	13,420,000	10,112,572	3,307,428
Total finance	<u>13,420,000</u>	<u>10,112,572</u>	<u>3,307,428</u>
Total general government	<u>13,420,000</u>	<u>10,112,572</u>	<u>3,307,428</u>
Total expenditures	<u>13,420,000</u>	<u>10,112,572</u>	<u>3,307,428</u>
Excess (deficiency) of revenues over expenditures	10,000	-	(10,000)
Net change in fund balances	10,000	-	(10,000)
<b>Fund balance at beginning of year</b>	-	-	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ (10,000)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Facility Stabilization**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 3,975,000	\$ 3,404,664	\$ (570,336)
Total revenues	<u>3,975,000</u>	<u>3,404,664</u>	<u>(570,336)</u>
<b>Expenditures</b>			
Current			
General government			
Finance			
Contractual services	3,965,000	3,381,090	583,910
Total finance	<u>3,965,000</u>	<u>3,381,090</u>	<u>583,910</u>
Total general government	<u>3,965,000</u>	<u>3,381,090</u>	<u>583,910</u>
Total expenditures	<u>3,965,000</u>	<u>3,381,090</u>	<u>583,910</u>
Excess (deficiency) of revenues over expenditures	10,000	23,574	13,574
Net change in fund balances	10,000	23,574	13,574
<b>Fund balance at beginning of year</b>	-	-	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 10,000</u>	<u>\$ 23,574</u>	<u>\$ 13,574</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Sustainable Columbus**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 535,188	\$ 1,714,343	\$ 1,179,155
Total revenues	<u>535,188</u>	<u>1,714,343</u>	<u>1,179,155</u>
<b>Expenditures</b>			
Current			
General government			
Finance			
Contractual services	10,179,500	10,179,500	-
Total finance	<u>10,179,500</u>	<u>10,179,500</u>	<u>-</u>
Total general government	<u>10,179,500</u>	<u>10,179,500</u>	<u>-</u>
Total expenditures	<u>10,179,500</u>	<u>10,179,500</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(9,644,312)	(8,465,157)	1,179,155
<b>Other financing sources (uses)</b>			
Transfers in	1,186,812	3,540,000	2,353,188
Transfers out	<u>(929,273)</u>	<u>(929,273)</u>	<u>-</u>
Total other financing sources (uses)	<u>257,539</u>	<u>2,610,727</u>	<u>2,353,188</u>
Net change in fund balances	(9,386,773)	(5,854,430)	3,532,343
<b>Fund balance at beginning of year</b>	9,396,566	9,396,566	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 9,793</u>	<u>\$ 3,542,136</u>	<u>\$ 3,532,343</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**County Auto License**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 3,300,000	\$ 3,000,000	\$ (300,000)
Total revenues	<u>3,300,000</u>	<u>3,000,000</u>	<u>(300,000)</u>
<b>Expenditures</b>			
Current			
Public service			
Traffic management			
Contractual services	3,200,000	3,200,000	-
Total Traffic management	<u>3,200,000</u>	<u>3,200,000</u>	<u>-</u>
Total public service	<u>3,200,000</u>	<u>3,200,000</u>	<u>-</u>
Total expenditures	<u>3,200,000</u>	<u>3,200,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	100,000	(200,000)	(300,000)
Net change in fund balances	100,000	(200,000)	(300,000)
<b>Fund balance at beginning of year</b>	3,300,000	3,300,000	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 3,400,000</u>	<u>\$ 3,100,000</u>	<u>\$ (300,000)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Street Construction Maintenance & Repair**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Investment income (loss)	\$ 834,332	\$ 960,518	\$ 126,186
Licenses and permits	2,027,715	2,289,863	262,148
Shared revenues	46,220,898	52,695,200	6,474,302
Charges for services	7,791,685	11,154,521	3,362,836
Miscellaneous	3,125,370	3,270,309	144,939
Total revenues	<u>60,000,000</u>	<u>70,370,411</u>	<u>10,370,411</u>
<b>Expenditures</b>			
Current			
Public service			
Service director			
Personal services	6,464,887	5,388,506	1,076,381
Materials and supplies	38,000	31,790	6,210
Contractual services	1,988,888	1,532,679	456,209
Other	3,000	2,500	500
Capital outlay	140,000	73,084	66,916
Total Service director	<u>8,634,775</u>	<u>7,028,559</u>	<u>1,606,216</u>
Infrastructure management			
Personal services	19,292,835	18,614,539	678,296
Materials and supplies	1,374,000	1,237,336	136,664
Contractual services	18,499,678	16,893,919	1,605,759
Other	70,000	40,800	29,200
Capital outlay	1,800,000	1,457,904	342,096
Total Infrastructure management	<u>41,036,513</u>	<u>38,244,498</u>	<u>2,792,015</u>
Transportation design and construction			
Personal services	4,901,152	4,401,553	499,599
Materials and supplies	15,000	5,110	9,890
Contractual services	1,964,037	1,002,484	961,553
Other	3,500	3,500	-
Capital outlay	60,000	60,000	-
Total Transportation design and construction	<u>6,943,689</u>	<u>5,472,647</u>	<u>1,471,042</u>
Traffic management			
Personal services	13,508,605	12,058,380	1,450,225
Materials and supplies	2,517,000	2,516,098	902
Contractual services	3,280,807	2,373,261	907,546
Other	63,000	44,750	18,250
Capital outlay	4,005,000	3,728,565	276,435
Total Traffic management	<u>23,374,412</u>	<u>20,721,054</u>	<u>2,653,358</u>
Total public service	<u>79,989,389</u>	<u>71,466,758</u>	<u>8,522,631</u>
Total expenditures	<u>79,989,389</u>	<u>71,466,758</u>	<u>8,522,631</u>
Excess (deficiency) of revenues over expenditures	(19,989,389)	(1,096,347)	18,893,042
Net change in fund balances	(19,989,389)	(1,096,347)	18,893,042
<b>Fund balance at beginning of year</b>	22,744,423	22,744,423	-
<b>Lapsed encumbrances</b>	3,078,800	3,078,800	-
<b>Fund balance at end of year</b>	<u>\$ 5,833,834</u>	<u>\$ 24,726,876</u>	<u>\$ 18,893,042</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Motor Vehicle Tax**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 8,000,000	\$ 7,606,804	\$ (393,196)
Total revenues	<u>8,000,000</u>	<u>7,606,804</u>	<u>(393,196)</u>
<b>Expenditures</b>			
Current			
Public service			
Infrastructure management			
Materials and supplies	3,250,000	1,937,854	1,312,146
Capital outlay	5,200,000	4,908,661	291,339
Total Infrastructure management	<u>8,450,000</u>	<u>6,846,515</u>	<u>1,603,485</u>
Traffic management			
Materials and supplies	500,000	500,000	-
Capital outlay	1,300,000	187,888	1,112,112
Total Traffic management	<u>1,800,000</u>	<u>687,888</u>	<u>1,112,112</u>
Total public service	<u>10,250,000</u>	<u>7,534,403</u>	<u>2,715,597</u>
Total expenditures	<u>10,250,000</u>	<u>7,534,403</u>	<u>2,715,597</u>
Excess (deficiency) of revenues over expenditures	(2,250,000)	72,401	2,322,401
Net change in fund balances	(2,250,000)	72,401	2,322,401
<b>Fund balance at beginning of year</b>	2,599,345	2,599,345	-
<b>Lapsed encumbrances</b>	1,204,575	1,204,575	-
<b>Fund balance at end of year</b>	<u>\$ 1,553,920</u>	<u>\$ 3,876,321</u>	<u>\$ 2,322,401</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**E-911**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 1,600,000	\$ 1,543,334	\$ (56,666)
Total revenues	<u>1,600,000</u>	<u>1,543,334</u>	<u>(56,666)</u>
<b>Expenditures</b>			
Current			
Public safety			
Support services			
Personal services	1,566,228	1,566,228	-
Total Support services	<u>1,566,228</u>	<u>1,566,228</u>	<u>-</u>
Total Public safety	<u>1,566,228</u>	<u>1,566,228</u>	<u>-</u>
Total expenditures	<u>1,566,228</u>	<u>1,566,228</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	33,772	(22,894)	(56,666)
Net change in fund balances	33,772	(22,894)	(56,666)
<b>Fund balance at beginning of year</b>	471,447	471,447	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 505,219</u>	<u>\$ 448,553</u>	<u>\$ (56,666)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Casino**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Shared revenues	\$ 5,500,000	\$ 5,437,762	\$ (62,238)
Total revenues	<u>5,500,000</u>	<u>5,437,762</u>	<u>(62,238)</u>
<b>Expenditures</b>			
Current			
Development			
Economic development			
Contractual services	4,469,317	4,469,317	-
Total Economic development	<u>4,469,317</u>	<u>4,469,317</u>	<u>-</u>
Total development	<u>4,469,317</u>	<u>4,469,317</u>	<u>-</u>
Total expenditures	<u>4,469,317</u>	<u>4,469,317</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	1,030,683	968,445	(62,238)
<b>Other financing sources (uses)</b>			
Transfers out	(968,445)	(968,445)	-
Total other financing sources (uses)	<u>(968,445)</u>	<u>(968,445)</u>	<u>-</u>
Net change in fund balances	62,238	-	(62,238)
<b>Fund balance at beginning of year</b>	-	-	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 62,238</u>	<u>\$ -</u>	<u>\$ (62,238)</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Westside Community**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
<b>Fund balance at beginning of year</b>	650,804	650,804	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 650,804</u>	<u>\$ 650,804</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Fiber Optics**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 150,000	\$ 140,883	\$ (9,117)
Total revenues	<u>150,000</u>	<u>140,883</u>	<u>(9,117)</u>
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	150,000	140,883	(9,117)
Net change in fund balances	150,000	140,883	(9,117)
<b>Fund balance at beginning of year</b>	466,165	466,165	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 616,165</u>	<u>\$ 607,048</u>	<u>\$ (9,117)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation and Parks Grants**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Grants and subsidies	\$ 15,374,498	\$ 2,119,437	\$ (13,255,061)
Charges for services	28,524	3,934	(24,590)
Miscellaneous	103,978	14,339	(89,639)
Total revenues	<u>15,507,000</u>	<u>2,137,710</u>	<u>(13,369,290)</u>
<b>Expenditures</b>			
Current			
Recreation and parks			
Recreation and parks			
Personal services	169,334	44,334	125,000
Materials and supplies	58,309	26,429	31,880
Contractual services	2,455,102	2,330,565	124,537
Capital outlay	9,366,051	6,864,801	2,501,250
Total Recreation and parks	<u>12,048,796</u>	<u>9,266,129</u>	<u>2,782,667</u>
Total Recreation and parks	<u>12,048,796</u>	<u>9,266,129</u>	<u>2,782,667</u>
Total expenditures	<u>12,048,796</u>	<u>9,266,129</u>	<u>2,782,667</u>
Excess (deficiency) of revenues over expenditures	3,458,204	(7,128,419)	(10,586,623)
<b>Other financing sources (uses)</b>			
Transfers in	-	5,955,000	5,955,000
Transfers out	(2,744,000)	(2,744,000)	-
Total other financing sources (uses)	<u>(2,744,000)</u>	<u>3,211,000</u>	<u>5,955,000</u>
Net change in fund balances	714,204	(3,917,419)	(4,631,623)
<b>Fund balance (deficit) at beginning of year</b>	(704,823)	(704,823)	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 9,381</u>	<u>\$ (4,622,242)</u>	<u>\$ (4,631,623)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation and Parks Operations**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 15,288,113	\$ 14,704,253	\$ (583,860)
Miscellaneous	2,329,164	2,525,043	195,879
Total revenues	<u>17,617,277</u>	<u>17,229,296</u>	<u>(387,981)</u>
<b>Expenditures</b>			
Current			
Recreation and parks			
Recreation and parks			
Personal services	48,066,530	48,066,530	-
Materials and supplies	3,252,383	3,252,383	-
Contractual services	14,941,981	14,941,981	-
Other	2,865,431	2,865,431	-
Total Recreation and parks	<u>69,126,325</u>	<u>69,126,325</u>	<u>-</u>
Total Recreation and parks	<u>69,126,325</u>	<u>69,126,325</u>	<u>-</u>
Total expenditures	<u>69,126,325</u>	<u>69,126,325</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(51,509,048)	(51,897,029)	(387,981)
<b>Other financing sources (uses)</b>			
Transfers in	50,382,723	49,958,555	(424,168)
Transfers out	(532,489)	(532,489)	-
Total other financing sources (uses)	<u>49,850,234</u>	<u>49,426,066</u>	<u>(424,168)</u>
Net change in fund balances	(1,658,814)	(2,470,963)	(812,149)
<b>Fund balance at beginning of year</b>	2,854,226	2,854,226	-
<b>Lapsed encumbrances</b>	558,891	558,891	-
<b>Fund balance at end of year</b>	<u>\$ 1,754,303</u>	<u>\$ 942,154</u>	<u>\$ (812,149)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation & Parks Grants (COAAA)**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Grants and subsidies	\$ 213,169,503	\$ 129,167,650	\$ (84,001,853)
Investment income (loss)	786,776	440,376	(346,400)
Charges for services	26,734,939	14,689,160	(12,045,779)
Miscellaneous	2,873,364	1,455,521	(1,417,843)
Total revenues	<u>243,564,582</u>	<u>145,752,707</u>	<u>(97,811,875)</u>
<b>Expenditures</b>			
Current			
Recreation and parks			
Recreation and parks			
Personal services	62,934,251	34,462,577	28,471,674
Materials and supplies	2,229,815	584,580	1,645,235
Contractual services	150,734,381	149,421,726	1,312,655
Other	1,595,377	760,394	834,983
Capital outlay	124,937	-	124,937
Total Recreation and parks	<u>217,618,761</u>	<u>185,229,277</u>	<u>32,389,484</u>
Total Recreation and parks	<u>217,618,761</u>	<u>185,229,277</u>	<u>32,389,484</u>
Total expenditures	<u>217,618,761</u>	<u>185,229,277</u>	<u>32,389,484</u>
Excess (deficiency) of revenues over expenditures	25,945,821	(39,476,570)	(65,422,391)
<b>Other financing sources (uses)</b>			
Transfers in	1,052,418	532,489	(519,929)
Total other financing sources (uses)	<u>1,052,418</u>	<u>532,489</u>	<u>(519,929)</u>
Net change in fund balances	26,998,239	(38,944,081)	(65,942,320)
<b>Fund balance (deficit) at beginning of year</b>	(26,988,588)	(26,988,588)	-
<b>Lapsed encumbrances</b>	19,536,757	19,536,757	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 19,546,408</u>	<u>\$ (46,395,912)</u>	<u>\$ (65,942,320)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Reynolds Crossing Special Assessment**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Payments in lieu of taxes	\$ -	\$ (36)	\$ (36)
Miscellaneous	2,000,000	154,734	(1,845,266)
Total revenues	<u>2,000,000</u>	<u>154,698</u>	<u>(1,845,302)</u>
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	2,000,000	154,698	(1,845,302)
Net change in fund balances	2,000,000	154,698	(1,845,302)
<b>Fund balance (deficit) at beginning of year</b>	(1,868,858)	(1,868,858)	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 131,142</u>	<u>\$ (1,714,160)</u>	<u>\$ (1,845,302)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**DPU Small Business Education and Training**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 10,000	\$ -	\$ (10,000)
Total revenues	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	10,000	-	(10,000)
Net change in fund balances	10,000	-	(10,000)
<b>Fund balance at beginning of year</b>	237,092	237,092	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 247,092</u>	<u>\$ 237,092</u>	<u>\$ (10,000)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Mined Assets**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
<b>Fund balance at beginning of year</b>	1,501,000	1,501,000	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 1,501,000</u>	<u>\$ 1,501,000</u>	<u>\$ -</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Lobbyist Registration**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 5,000	\$ 4,230	\$ (770)
Total revenues	<u>5,000</u>	<u>4,230</u>	<u>(770)</u>
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	5,000	4,230	(770)
Net change in fund balances	5,000	4,230	(770)
<b>Fund balance at beginning of year</b>	26,550	26,550	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 31,550</u>	<u>\$ 30,780</u>	<u>\$ (770)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Private Grants**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Grants and subsidies	\$ 115,428	\$ 180,121	\$ 64,693
Charges for services	642	712	70
Miscellaneous	900,930	1,000,000	99,070
Total revenues	<u>1,017,000</u>	<u>1,180,833</u>	<u>163,833</u>
<b>Expenditures</b>			
Current			
General government			
City Attorney			
Materials and supplies	1,725	633	1,092
Contractual services	4,000	15	3,985
Total City Attorney	<u>5,725</u>	<u>648</u>	<u>5,077</u>
Municipal court judges			
Contractual services	27,204	-	27,204
Total Municipal court judges	<u>27,204</u>	<u>-</u>	<u>27,204</u>
Human resources			
Materials and supplies	2,173	2,173	-
Total Human resources	<u>2,173</u>	<u>2,173</u>	<u>-</u>
Mayor			
Personal services	29,037	-	29,037
Materials and supplies	18,537	14,748	3,789
Contractual services	281,496	23,072	258,424
Total Mayor	<u>329,070</u>	<u>37,820</u>	<u>291,250</u>
CelebrateOne			
Personal services	33,000	-	33,000
Materials and supplies	25,000	22,445	2,555
Contractual services	69,607	21,453	48,154
Total CelebrateOne	<u>127,607</u>	<u>43,898</u>	<u>83,709</u>
Technology			
Contractual services	51,500	-	51,500
Total Technology	<u>51,500</u>	<u>-</u>	<u>51,500</u>
Neighborhoods			
Materials and supplies	366	-	366
Total Neighborhoods	<u>366</u>	<u>-</u>	<u>366</u>
Total general government	<u>543,645</u>	<u>84,539</u>	<u>459,106</u>
Public service			
Refuse collection			
Materials and supplies	2,869	-	2,869
Contractual services	230,879	230,879	-
Other	30,000	30,000	-
Total Refuse collection	<u>263,748</u>	<u>260,879</u>	<u>2,869</u>
Total public service	<u>263,748</u>	<u>260,879</u>	<u>2,869</u>

Exhibit B-51 (continued)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Private Grants**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
Public safety			
Fire			
Materials and supplies	\$ 75,169	\$ -	\$ 75,169
Contractual services	64,525	22,964	41,561
Total Fire	<u>139,694</u>	<u>22,964</u>	<u>116,730</u>
Total Public safety	<u>139,694</u>	<u>22,964</u>	<u>116,730</u>
Development			
Development administration			
Personal services	250,000	15,768	234,232
Contractual services	750,000	750,000	-
Total Development administration	<u>1,000,000</u>	<u>765,768</u>	<u>234,232</u>
Total development	<u>1,000,000</u>	<u>765,768</u>	<u>234,232</u>
Health			
Health			
Personal services	168,466	91,047	77,419
Materials and supplies	32,419	15,733	16,686
Contractual services	11,075	3,147	7,928
Total Health	<u>211,960</u>	<u>109,927</u>	<u>102,033</u>
Total Health	<u>211,960</u>	<u>109,927</u>	<u>102,033</u>
Recreation and parks			
Recreation and parks			
Materials and supplies	68	-	68
Total Recreation and parks	<u>68</u>	<u>-</u>	<u>68</u>
Total Recreation and parks	<u>68</u>	<u>-</u>	<u>68</u>
Total expenditures	<u>2,159,115</u>	<u>1,244,077</u>	<u>915,038</u>
Excess (deficiency) of revenues over expenditures	(1,142,115)	(63,244)	1,078,871
Net change in fund balances	(1,142,115)	(63,244)	1,078,871
<b>Fund balance at beginning of year</b>	1,151,845	1,151,845	-
<b>Lapsed encumbrances</b>	568	568	-
<b>Fund balance at end of year</b>	<u>\$ 10,298</u>	<u>\$ 1,089,169</u>	<u>\$ 1,078,871</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Urban Site Acquisition Loan**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
<b>Fund balance at beginning of year</b>	58,983	58,983	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 58,983</u>	<u>\$ 58,983</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Photo Red Light**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balances	-	-	-
<b>Fund balance at beginning of year</b>	4,142	4,142	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 4,142</u>	<u>\$ 4,142</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Property Management**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Charges for services	\$ 11,223	\$ 13,244	\$ 2,021
Miscellaneous	895,567	1,149,955	254,388
Total revenues	<u>906,790</u>	<u>1,163,199</u>	<u>256,409</u>
<b>Expenditures</b>			
Current			
General government			
Asset management			
Contractual services	8,000	8,000	-
Total Asset management	<u>8,000</u>	<u>8,000</u>	<u>-</u>
Facilities management			
Personal services	736,000	426,051	309,949
Contractual services	1,610,849	401,000	1,209,849
Total Facilities management	<u>2,346,849</u>	<u>827,051</u>	<u>1,519,798</u>
Total general government	<u>2,354,849</u>	<u>835,051</u>	<u>1,519,798</u>
Recreation and parks			
Recreation and parks			
Materials and supplies	5,000	3,590	1,410
Contractual services	275,000	224,270	50,730
Total Recreation and parks	<u>280,000</u>	<u>227,860</u>	<u>52,140</u>
Total Recreation and parks	<u>280,000</u>	<u>227,860</u>	<u>52,140</u>
Total expenditures	<u>2,634,849</u>	<u>1,062,911</u>	<u>1,571,938</u>
Excess (deficiency) of revenues over expenditures	(1,728,059)	100,288	1,828,347
<b>Other financing sources (uses)</b>			
Transfers in	593,210	700,000	106,790
Transfers out	(8,000)	(8,000)	-
Total other financing sources (uses)	<u>585,210</u>	<u>692,000</u>	<u>106,790</u>
Net change in fund balances	(1,142,849)	792,288	1,935,137
<b>Fund balance at beginning of year</b>	1,287,626	1,287,626	-
<b>Lapsed encumbrances</b>	139,954	139,954	-
<b>Fund balance at end of year</b>	<u>\$ 284,731</u>	<u>\$ 2,219,868</u>	<u>\$ 1,935,137</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Collection Fees**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Licenses and permits	\$ 982	\$ 85	\$ (897)
Charges for services	2,563,650	231,032	(2,332,618)
Fines and forfeits	1,917,270	189,224	(1,728,046)
Miscellaneous	668,098	69,075	(599,023)
Total revenues	<u>5,150,000</u>	<u>489,416</u>	<u>(4,660,584)</u>
<b>Expenditures</b>			
Current			
General government			
Municipal court clerk			
Contractual services	400,000	400,000	-
Total Municipal court clerk	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Total general government	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Total expenditures	<u>400,000</u>	<u>400,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	4,750,000	89,416	(4,660,584)
Net change in fund balances	4,750,000	89,416	(4,660,584)
<b>Fund balance (deficit) at beginning of year</b>	(4,740,096)	(4,740,096)	-
<b>Lapsed encumbrances</b>	213,453	213,453	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 223,357</u>	<u>\$ (4,437,227)</u>	<u>\$ (4,660,584)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**City Attorney Mediation**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-
<b>Other financing sources (uses)</b>			
Transfers out	(46,209)	(46,209)	-
Total other financing sources (uses)	(46,209)	(46,209)	-
Net change in fund balances	(46,209)	(46,209)	-
<b>Fund balance at beginning of year</b>	46,209	46,209	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	\$ -	\$ -	\$ -



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Environmental**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Fines and forfeits	\$ 250,000	\$ 310,856	\$ 60,856
Total revenues	<u>250,000</u>	<u>310,856</u>	<u>60,856</u>
<b>Expenditures</b>			
Current			
General government			
City Attorney			
Materials and supplies	19,447	19,447	-
Contractual services	282,285	281,799	486
Other	4,000	4,000	-
Total City Attorney	<u>305,732</u>	<u>305,246</u>	<u>486</u>
Total general government	<u>305,732</u>	<u>305,246</u>	<u>486</u>
Total expenditures	<u>305,732</u>	<u>305,246</u>	<u>486</u>
Excess (deficiency) of revenues over expenditures	(55,732)	5,610	61,342
Net change in fund balances	(55,732)	5,610	61,342
<b>Fund balance at beginning of year</b>	196,387	196,387	-
<b>Lapsed encumbrances</b>	22,038	22,038	-
<b>Fund balance at end of year</b>	<u>\$ 162,693</u>	<u>\$ 224,035</u>	<u>\$ 61,342</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Citywide Training Entrepreneurial**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 55,000	\$ 49,505	\$ (5,495)
Total revenues	<u>55,000</u>	<u>49,505</u>	<u>(5,495)</u>
<b>Expenditures</b>			
Current			
General government			
Human resources			
Materials and supplies	20,000	2,107	17,893
Contractual services	23,000	22,000	1,000
Total Human resources	<u>43,000</u>	<u>24,107</u>	<u>18,893</u>
Total general government	<u>43,000</u>	<u>24,107</u>	<u>18,893</u>
Total expenditures	<u>43,000</u>	<u>24,107</u>	<u>18,893</u>
Excess (deficiency) of revenues over expenditures	12,000	25,398	13,398
Net change in fund balances	12,000	25,398	13,398
<b>Fund balance at beginning of year</b>	242,452	242,452	-
<b>Lapsed encumbrances</b>	10,402	10,402	-
<b>Fund balance at end of year</b>	<u>\$ 264,854</u>	<u>\$ 278,252</u>	<u>\$ 13,398</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Police Continuing Professional Training**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 1,000,000	\$ 1,371,871	\$ 371,871
Total revenues	<u>1,000,000</u>	<u>1,371,871</u>	<u>371,871</u>
<b>Expenditures</b>			
Current			
Public safety			
Police			
Materials and supplies	253,646	245,382	8,264
Contractual services	443,440	438,603	4,837
Total Police	<u>697,086</u>	<u>683,985</u>	<u>13,101</u>
Total Public safety	<u>697,086</u>	<u>683,985</u>	<u>13,101</u>
Total expenditures	<u>697,086</u>	<u>683,985</u>	<u>13,101</u>
Excess (deficiency) of revenues over expenditures	302,914	687,886	384,972
Net change in fund balances	302,914	687,886	384,972
<b>Fund balance at beginning of year</b>	923,846	923,846	-
<b>Lapsed encumbrances</b>	26,370	26,370	-
<b>Fund balance at end of year</b>	<u>\$ 1,253,130</u>	<u>\$ 1,638,102</u>	<u>\$ 384,972</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Easton TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Investment income (loss)	\$ 87,782	\$ 94,666	\$ 6,884
Payments in lieu of taxes	8,912,218	8,895,418	(16,800)
Total revenues	<u>9,000,000</u>	<u>8,990,084</u>	<u>(9,916)</u>
<b>Expenditures</b>			
Current			
Development			
Economic development			
Other	6,345,534	6,345,534	-
Total Economic development	<u>6,345,534</u>	<u>6,345,534</u>	<u>-</u>
Total development	<u>6,345,534</u>	<u>6,345,534</u>	<u>-</u>
Debt service			
Principal retirement	2,425,000	2,425,000	-
Interest and fiscal charges	196,741	196,741	-
Total debt service	<u>2,621,741</u>	<u>2,621,741</u>	<u>-</u>
Total expenditures	<u>8,967,275</u>	<u>8,967,275</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	32,725	22,809	(9,916)
Net change in fund balances	32,725	22,809	(9,916)
<b>Fund balance at beginning of year</b>	2,877,632	2,877,632	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 2,910,357</u>	<u>\$ 2,900,441</u>	<u>\$ (9,916)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Polaris TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Investment income (loss)	\$ 115,014	\$ 178,302	\$ 63,288
Payments in lieu of taxes	5,859,986	8,655,403	2,795,417
Total revenues	<u>5,975,000</u>	<u>8,833,705</u>	<u>2,858,705</u>
<b>Expenditures</b>			
Current			
Development			
Economic development			
Other	8,799,082	8,799,082	-
Total Economic development	<u>8,799,082</u>	<u>8,799,082</u>	<u>-</u>
Total development	<u>8,799,082</u>	<u>8,799,082</u>	<u>-</u>
Debt service			
Principal retirement	1,785,000	1,785,000	-
Interest and fiscal charges	265,100	265,100	-
Total debt service	<u>2,050,100</u>	<u>2,050,100</u>	<u>-</u>
Total expenditures	<u>10,849,182</u>	<u>10,849,182</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(4,874,182)	(2,015,477)	2,858,705
<b>Other financing sources (uses)</b>			
Transfers out	(1,515,000)	(1,515,000)	-
Total other financing sources (uses)	<u>(1,515,000)</u>	<u>(1,515,000)</u>	<u>-</u>
Net change in fund balances	(6,389,182)	(3,530,477)	2,858,705
<b>Fund balance at beginning of year</b>	6,398,315	6,398,315	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 9,133</u>	<u>\$ 2,867,838</u>	<u>\$ 2,858,705</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Tuttle Crossing TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Payments in lieu of taxes	\$ 426,000	\$ 416,785	\$ (9,215)
Total revenues	<u>426,000</u>	<u>416,785</u>	<u>(9,215)</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	426,000	416,785	(9,215)
<b>Other financing sources (uses)</b>			
Transfers out	(416,785)	(416,785)	-
Total other financing sources (uses)	<u>(416,785)</u>	<u>(416,785)</u>	<u>-</u>
Net change in fund balances	9,215	-	(9,215)
<b>Fund balance at beginning of year</b>	-	-	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 9,215</u>	<u>\$ -</u>	<u>\$ (9,215)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Nationwide Pen Site TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Investment income (loss)	\$ 2,667	\$ 2,546	\$ (121)
Payments in lieu of taxes	1,097,333	1,046,030	(51,303)
Total revenues	<u>1,100,000</u>	<u>1,048,576</u>	<u>(51,424)</u>
<b>Expenditures</b>			
Current			
Development			
Economic development			
Other	1,048,454	1,048,454	-
Total Economic development	<u>1,048,454</u>	<u>1,048,454</u>	<u>-</u>
Total development	<u>1,048,454</u>	<u>1,048,454</u>	<u>-</u>
Total expenditures	<u>1,048,454</u>	<u>1,048,454</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	51,546	122	(51,424)
Net change in fund balances	51,546	122	(51,424)
<b>Fund balance at beginning of year</b>	2,043	2,043	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 53,589</u>	<u>\$ 2,165</u>	<u>\$ (51,424)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Nationwide Off Sites TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Investment income (loss)	\$ 6,016	\$ 5,776	\$ (240)
Payments in lieu of taxes	2,493,984	2,379,326	(114,658)
Total revenues	<u>2,500,000</u>	<u>2,385,102</u>	<u>(114,898)</u>
<b>Expenditures</b>			
Current			
Development			
Economic development			
Other	2,384,658	2,384,658	-
Total Economic development	<u>2,384,658</u>	<u>2,384,658</u>	<u>-</u>
Total development	<u>2,384,658</u>	<u>2,384,658</u>	<u>-</u>
Total expenditures	<u>2,384,658</u>	<u>2,384,658</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	115,342	444	(114,898)
Net change in fund balances	115,342	444	(114,898)
<b>Fund balance at beginning of year</b>	4,836	4,836	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 120,178</u>	<u>\$ 5,280</u>	<u>\$ (114,898)</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Gateway - OSU TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Payments in lieu of taxes	\$ 300,000	\$ 274,449	\$ (25,551)
Total revenues	<u>300,000</u>	<u>274,449</u>	<u>(25,551)</u>
<b>Expenditures</b>			
Current			
Development			
Economic development			
Other	274,473	274,473	-
Total Economic development	<u>274,473</u>	<u>274,473</u>	<u>-</u>
Total development	<u>274,473</u>	<u>274,473</u>	<u>-</u>
Total expenditures	<u>274,473</u>	<u>274,473</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	25,527	(24)	(25,551)
Net change in fund balances	25,527	(24)	(25,551)
<b>Fund balance at beginning of year</b>	501	501	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 26,028</u>	<u>\$ 477</u>	<u>\$ (25,551)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Brewery District TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Investment income (loss)	\$ 37,383	\$ 43,434	\$ 6,051
Payments in lieu of taxes	637,617	654,886	17,269
Total revenues	<u>675,000</u>	<u>698,320</u>	<u>23,320</u>
<b>Expenditures</b>			
	-	-	-
Excess (deficiency) of revenues over expenditures	675,000	698,320	23,320
Net change in fund balances	675,000	698,320	23,320
<b>Fund balance at beginning of year</b>	1,571,652	1,571,652	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 2,246,652</u>	<u>\$ 2,269,972</u>	<u>\$ 23,320</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Waggoner Road TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Investment income (loss)	\$ 31,774	\$ 34,828	\$ 3,054
Payments in lieu of taxes	568,226	553,832	(14,394)
Total revenues	<u>600,000</u>	<u>588,660</u>	<u>(11,340)</u>
<b>Expenditures</b>			
	-	-	-
Excess (deficiency) of revenues over expenditures	600,000	588,660	(11,340)
Net change in fund balances	600,000	588,660	(11,340)
<b>Fund balance at beginning of year</b>	1,242,145	1,242,145	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 1,842,145</u>	<u>\$ 1,830,805</u>	<u>\$ (11,340)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation Debt Service**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Charges for services	\$ 400,000	\$ -	\$ (400,000)
Total revenues	<u>400,000</u>	<u>-</u>	<u>(400,000)</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	400,000	-	(400,000)
Net change in fund balances	400,000	-	(400,000)
<b>Fund balance at beginning of year</b>	-	-	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 400,000</u>	<u>\$ -</u>	<u>\$ (400,000)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Rocky Fork TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Payments in lieu of taxes	\$ 1,550,000	\$ 1,525,889	\$ (24,111)
Total revenues	<u>1,550,000</u>	<u>1,525,889</u>	<u>(24,111)</u>
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	1,550,000	1,525,889	(24,111)
<b>Other financing sources (uses)</b>			
Transfers out	(1,012,199)	(1,012,199)	-
Total other financing sources (uses)	<u>(1,012,199)</u>	<u>(1,012,199)</u>	<u>-</u>
Net change in fund balances	537,801	513,690	(24,111)
<b>Fund balance at beginning of year</b>	7,695,140	7,695,140	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 8,232,941</u>	<u>\$ 8,208,830</u>	<u>\$ (24,111)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Lucent TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Payments in lieu of taxes	\$ 1,000,000	\$ 917,448	\$ (82,552)
Total revenues	<u>1,000,000</u>	<u>917,448</u>	<u>(82,552)</u>
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	1,000,000	917,448	(82,552)
Net change in fund balances	1,000,000	917,448	(82,552)
<b>Fund balance at beginning of year</b>	3,387,171	3,387,171	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 4,387,171</u>	<u>\$ 4,304,619</u>	<u>\$ (82,552)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**East Broad Dominion TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Payments in lieu of taxes	\$ 650,000	\$ 617,316	\$ (32,684)
Total revenues	<u>650,000</u>	<u>617,316</u>	<u>(32,684)</u>
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	650,000	617,316	(32,684)
<b>Other financing sources (uses)</b>			
Transfers out	(1,900,000)	(1,900,000)	-
Total other financing sources (uses)	<u>(1,900,000)</u>	<u>(1,900,000)</u>	<u>-</u>
Net change in fund balances	(1,250,000)	(1,282,684)	(32,684)
<b>Fund balance at beginning of year</b>	4,922,084	4,922,084	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 3,672,084</u>	<u>\$ 3,639,400</u>	<u>\$ (32,684)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Waggoner M/I TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Payments in lieu of taxes	\$ 450,000	\$ 432,280	\$ (17,720)
Total revenues	<u>450,000</u>	<u>432,280</u>	<u>(17,720)</u>
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	450,000	432,280	(17,720)
Net change in fund balances	450,000	432,280	(17,720)
<b>Fund balance at beginning of year</b>	4,393,322	4,393,322	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 4,843,322</u>	<u>\$ 4,825,602</u>	<u>\$ (17,720)</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Lucent Commercial TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Payments in lieu of taxes	\$ 475,000	\$ 457,923	\$ (17,077)
Total revenues	<u>475,000</u>	<u>457,923</u>	<u>(17,077)</u>
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	475,000	457,923	(17,077)
<b>Other financing sources (uses)</b>			
Transfers out	(1,000,000)	(1,000,000)	-
Total other financing sources (uses)	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>
Net change in fund balances	(525,000)	(542,077)	(17,077)
<b>Fund balance at beginning of year</b>	868,246	868,246	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 343,246</u>	<u>\$ 326,169</u>	<u>\$ (17,077)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Brewery District II TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Payments in lieu of taxes	\$ 350,000	\$ 295,013	\$ (54,987)
Total revenues	<u>350,000</u>	<u>295,013</u>	<u>(54,987)</u>
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	350,000	295,013	(54,987)
Net change in fund balances	350,000	295,013	(54,987)
<b>Fund balance at beginning of year</b>	2,304,970	2,304,970	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 2,654,970</u>	<u>\$ 2,599,983</u>	<u>\$ (54,987)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Grange Urban Redevelopment TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Payments in lieu of taxes	\$ 250,000	\$ 213,895	\$ (36,105)
Total revenues	<u>250,000</u>	<u>213,895</u>	<u>(36,105)</u>
<b>Expenditures</b>			
Current			
Development			
Economic development			
Other	213,914	213,914	-
Total Economic development	<u>213,914</u>	<u>213,914</u>	<u>-</u>
Total development	<u>213,914</u>	<u>213,914</u>	<u>-</u>
Total expenditures	<u>213,914</u>	<u>213,914</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	36,086	(19)	(36,105)
Net change in fund balances	36,086	(19)	(36,105)
<b>Fund balance at beginning of year</b>	390	390	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 36,476</u>	<u>\$ 371</u>	<u>\$ (36,105)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Gowdy Field TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Payments in lieu of taxes	\$ 175,000	\$ 179,620	\$ 4,620
Total revenues	<u>175,000</u>	<u>179,620</u>	<u>4,620</u>
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	175,000	179,620	4,620
Net change in fund balances	175,000	179,620	4,620
<b>Fund balance at beginning of year</b>	445,968	445,968	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 620,968</u>	<u>\$ 625,588</u>	<u>\$ 4,620</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Short North TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Payments in lieu of taxes	\$ 2,500,000	\$ 2,312,190	\$ (187,810)
Total revenues	<u>2,500,000</u>	<u>2,312,190</u>	<u>(187,810)</u>
<b>Expenditures</b>			
Current			
Development			
Economic development			
Other	2,312,480	2,312,480	-
Total Economic development	<u>2,312,480</u>	<u>2,312,480</u>	<u>-</u>
Total development	<u>2,312,480</u>	<u>2,312,480</u>	<u>-</u>
Total expenditures	<u>2,312,480</u>	<u>2,312,480</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	187,520	(290)	(187,810)
Net change in fund balances	187,520	(290)	(187,810)
<b>Fund balance at beginning of year</b>	4,024	4,024	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 191,544</u>	<u>\$ 3,734</u>	<u>\$ (187,810)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Hayden Run South TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	Final Budget	Actual Amounts	Variance - Positive (Negative)
<b>Revenues</b>			
Payments in lieu of taxes	\$ 2,500,000	\$ 1,513,979	\$ (986,021)
Miscellaneous	-	747,011	747,011
Total revenues	<u>2,500,000</u>	<u>2,260,990</u>	<u>(239,010)</u>
<b>Expenditures</b>			
Debt Service			
Principal retirement	385,000	385,000	-
Interest and fiscal charges	53,150	53,150	-
Total Debt Service	<u>438,150</u>	<u>438,150</u>	<u>-</u>
Total expenditures	<u>438,150</u>	<u>438,150</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	2,061,850	1,822,840	(239,010)
Net change in fund balances	2,061,850	1,822,840	(239,010)
<b>Fund balance at beginning of year</b>	9,855,901	9,855,901	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 11,917,751</u>	<u>\$ 11,678,741</u>	<u>\$ (239,010)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Grange II Urban Redevelopment TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Payments in lieu of taxes	\$ 175,000	\$ 167,077	\$ (7,923)
Total revenues	<u>175,000</u>	<u>167,077</u>	<u>(7,923)</u>
<b>Expenditures</b>			
Current			
Development			
Economic development			
Other	167,091	167,091	-
Total Economic development	<u>167,091</u>	<u>167,091</u>	<u>-</u>
Total development	<u>167,091</u>	<u>167,091</u>	<u>-</u>
Total expenditures	<u>167,091</u>	<u>167,091</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	7,909	(14)	(7,923)
Net change in fund balances	7,909	(14)	(7,923)
<b>Fund balance at beginning of year</b>	305	305	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 8,214</u>	<u>\$ 291</u>	<u>\$ (7,923)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**Columbus Downtown TIF**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Payments in lieu of taxes	\$ 1,966,000	\$ 1,959,900	\$ (6,100)
Total revenues	<u>1,966,000</u>	<u>1,959,900</u>	<u>(6,100)</u>
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	1,966,000	1,959,900	(6,100)
<b>Other financing sources (uses)</b>			
Transfers out	<u>(1,959,077)</u>	<u>(1,959,077)</u>	-
Total other financing sources (uses)	<u>(1,959,077)</u>	<u>(1,959,077)</u>	-
Net change in fund balances	6,923	823	(6,100)
<b>Fund balance at beginning of year</b>	2,992	2,992	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 9,915</u>	<u>\$ 3,815</u>	<u>\$ (6,100)</u>



**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balance - Budget and Actual**  
**NWD Blvd Streetscape Special Assessment**  
**Budget Basis**  
**Year ended December 31, 2023**

	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Positive (Negative)</u>
<b>Revenues</b>			
Miscellaneous	\$ 250,000	\$ 193,405	\$ (56,595)
Total revenues	<u>250,000</u>	<u>193,405</u>	<u>(56,595)</u>
<b>Expenditures</b>	-	-	-
Excess (deficiency) of revenues over expenditures	250,000	193,405	(56,595)
<b>Other financing sources (uses)</b>			
Transfers out	(193,405)	(193,405)	-
Total other financing sources (uses)	<u>(193,405)</u>	<u>(193,405)</u>	<u>-</u>
Net change in fund balances	56,595	-	(56,595)
<b>Fund balance at beginning of year</b>	-	-	-
<b>Lapsed encumbrances</b>	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 56,595</u>	<u>\$ -</u>	<u>\$ (56,595)</u>



. This page is left blank intentionally.

## Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- Employee Benefits
- Worker's Compensation
- Fleet Management
- Information Services
- Mail, Print, Term Contracts
- Construction Inspection
- Land Acquisition

**City of Columbus, Ohio**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
<b>ASSETS</b>								
Current assets:								
Cash and cash equivalents with treasurer	\$ 24,803	\$ 25,820	\$ 9,937	\$ 19,191	\$ 398	\$ 5,862	\$ 247	\$ 86,258
Receivables (net of allowance for uncollectibles)	-	-	14	-	-	4	-	18
Due from other funds	-	398	2,179	187	-	534	26	3,324
Inventory	-	-	945	-	-	-	-	945
Prepaid and other assets	-	15,013	-	-	-	-	-	15,013
Total current assets	24,803	41,231	13,075	19,378	398	6,400	273	105,558
Non-current assets:								
Restricted assets:								
Cash and cash equivalents with treasurer and other	-	-	1,260	17,747	-	-	-	19,007
Net OPEB assets	75	-	-	-	-	-	-	75
Capital Assets:								
Land and Construction in Progress	-	-	1,667	-	-	-	-	1,667
Other capital assets, net of accumulated depreciation/amortization	-	-	35,583	24,468	37	336	-	60,424
Total non-current assets	75	-	38,510	42,215	37	336	-	81,173
Total assets	24,878	41,231	51,585	61,593	435	6,736	273	186,731
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	2,152	-	7,536	11,650	225	4,491	595	26,649
<b>LIABILITIES</b>								
Current Liabilities:								
Accounts payable	227	1,222	2,161	1,758	2	118	8	5,496
Due to other:								
Funds	1	-	84	24	-	2	-	111
Others	-	-	59	-	-	-	-	59
Accrued interest payable	-	-	142	326	-	-	-	468
Accrued wages and benefits	122	-	339	821	11	232	44	1,569
Accrued vacation and sick leave	413	-	1,024	2,133	30	659	81	4,340
Claims and judgments	19,125	1,050	-	-	-	-	-	20,175
Current portion of:								
Bonds, notes and loans payable	-	-	4,145	9,357	-	-	-	13,502
Total current liabilities	19,888	2,272	7,954	14,419	43	1,011	133	45,720
Non-current liabilities:								
Payable from restricted assets								
Accounts payable	-	-	-	499	-	-	-	499
Net Pension and OPEB Liability	4,242	-	16,400	23,957	422	9,928	1,220	56,169
Bonds and loans payable, net	-	-	7,416	28,157	-	-	-	35,573
Total non-current liabilities	4,242	-	23,816	52,613	422	9,928	1,220	92,241
Total liabilities	24,130	2,272	31,770	67,032	465	10,939	1,353	137,961
<b>DEFERRED INFLOWS OF RESOURCES</b>	232	-	441	1,769	81	881	56	3,460
<b>NET POSITION</b>								
Net investment in capital assets	-	-	26,754	4,202	38	336	-	31,330
Restricted for other purposes	75	-	-	-	-	-	-	75
Unrestricted	2,593	38,959	156	240	76	(929)	(541)	40,554
Total net position	\$ 2,668	\$ 38,959	\$ 26,910	\$ 4,442	\$ 114	\$ (593)	\$ (541)	\$ 71,959

**City of Columbus, Ohio**  
**Combining Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Internal Service Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
<b>REVENUES</b>								
Charges for services	\$ 182,129	\$ 16,762	\$ 45,825	\$ 48,513	\$ 1,214	\$ 11,049	\$ 1,152	\$ 306,644
Miscellaneous	19,707	2,296	332	1	3	-	-	22,339
Total operating revenues	<u>201,836</u>	<u>19,058</u>	<u>46,157</u>	<u>48,514</u>	<u>1,217</u>	<u>11,049</u>	<u>1,152</u>	<u>328,983</u>
<b>OPERATING EXPENSES</b>								
Personnel services	3,990	-	14,430	21,934	427	8,620	1,142	50,543
Materials and supplies	40	-	16,924	2,546	103	199	5	19,817
Contractual services	211,687	14,829	5,055	13,935	964	2,334	88	248,892
Depreciation/Amortization	-	-	1,788	4,477	12	83	-	6,360
Other	9	-	1	-	-	-	-	10
Total Operating Expenses	<u>215,726</u>	<u>14,829</u>	<u>38,198</u>	<u>42,892</u>	<u>1,506</u>	<u>11,236</u>	<u>1,235</u>	<u>325,622</u>
Operating income (loss)	<u>(13,890)</u>	<u>4,229</u>	<u>7,959</u>	<u>5,622</u>	<u>(289)</u>	<u>(187)</u>	<u>(83)</u>	<u>3,361</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>								
Interest expense	-	-	(344)	(1,058)	-	-	-	(1,402)
Other, net	-	-	106	-	-	-	-	106
Total non-operating revenue (expenses)	<u>-</u>	<u>-</u>	<u>(238)</u>	<u>(1,058)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,296)</u>
Income (loss) before contributions and transfers	<u>(13,890)</u>	<u>4,229</u>	<u>7,721</u>	<u>4,564</u>	<u>(289)</u>	<u>(187)</u>	<u>(83)</u>	<u>2,065</u>
Transfer in	50	-	-	827	-	-	-	877
Change in net position	<u>(13,840)</u>	<u>4,229</u>	<u>7,721</u>	<u>5,391</u>	<u>(289)</u>	<u>(187)</u>	<u>(83)</u>	<u>2,942</u>
Total net position - beginning	16,508	34,730	19,189	(949)	403	(406)	(458)	69,017
Total net position - ending	<u>\$ 2,668</u>	<u>\$ 38,959</u>	<u>\$ 26,910</u>	<u>\$ 4,442</u>	<u>\$ 114</u>	<u>\$ (593)</u>	<u>\$ (541)</u>	<u>\$ 71,959</u>

**City of Columbus, Ohio**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
<b>OPERATING ACTIVITIES:</b>								
Quasi external operating receipts	\$ 182,124	\$ 17,079	\$ 43,697	\$ 48,450	\$ 1,158	\$ 11,005	\$ 1,209	\$304,722
Cash paid to employees	(3,849)	-	(14,148)	(21,241)	(411)	(8,385)	(1,136)	(49,170)
Cash paid to suppliers	(212,641)	(17,004)	(21,850)	(15,962)	(1,075)	(2,717)	(88)	(271,337)
Other receipts	19,708	2,297	330	1	3	1	-	22,340
Other payments	-	-	(1)	-	-	(1)	-	(2)
<b>Net cash provided (used) by operating activities</b>	<b>(14,658)</b>	<b>2,372</b>	<b>8,028</b>	<b>11,248</b>	<b>(325)</b>	<b>(97)</b>	<b>(15)</b>	<b>6,553</b>
<b>NONCAPITAL FINANCING ACTIVITIES</b>								
Transfers in	50	-	-	827	-	-	-	877
<b>Net cash provided (used) by noncapital financing activities</b>	<b>50</b>	<b>-</b>	<b>-</b>	<b>827</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>877</b>
<b>CAPITAL FINANCING ACTIVITIES:</b>								
Proceeds from sale of assets	-	-	80	-	-	-	-	80
Purchases of property, plant, and equipment	-	-	(779)	(3,548)	-	(93)	-	(4,420)
Principal payments on subscription obligations	-	-	(183)	(3,133)	-	-	-	(3,316)
Interest paid on subscription obligations	-	-	(38)	(440)	-	-	-	(478)
Proceeds from issuance of bonds and notes	-	-	800	5,960	-	-	-	6,760
Refunding bonds issued	-	-	995	-	-	-	-	995
Premium on bonds issued	-	-	170	381	-	-	-	551
Principal payments on bonds and notes	-	-	(3,815)	(6,030)	-	-	-	(9,845)
Payment to refunded bond escrow agent	-	-	(1,153)	-	-	-	-	(1,153)
Interest paid on bonds and notes	-	-	(399)	(1,106)	-	-	-	(1,505)
<b>Net cash provided (used) by capital financing activities</b>	<b>-</b>	<b>-</b>	<b>(4,322)</b>	<b>(7,916)</b>	<b>-</b>	<b>(93)</b>	<b>-</b>	<b>(12,331)</b>
<b>INVESTING ACTIVITIES:</b>								
Investment income	-	-	-	-	-	-	-	-
<b>Net cash provided (used) by investing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Increase (decrease) in cash and cash equivalents	(14,608)	2,372	3,706	4,159	(325)	(190)	(15)	(4,901)
<b>Cash and cash equivalents at beginning of year (includes restricted cash)</b>	<b>39,411</b>	<b>23,448</b>	<b>7,491</b>	<b>32,779</b>	<b>723</b>	<b>6,052</b>	<b>262</b>	<b>110,166</b>
<b>Cash and cash equivalents at beginning of year (includes restricted cash)</b>	<b>\$ 24,803</b>	<b>\$ 25,820</b>	<b>\$ 11,197</b>	<b>\$ 36,938</b>	<b>\$ 398</b>	<b>\$ 5,862</b>	<b>\$ 247</b>	<b>\$105,265</b>

## Exhibit C-3 (continued)

**City of Columbus, Ohio**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>								
Operating income (loss)	\$ (13,890)	\$ 4,229	\$ 7,959	\$ 5,622	\$ (289)	\$ (187)	\$ (83)	\$ 3,361
Depreciation/Amortization	-	-	1,788	4,477	12	83	-	6,360
Decrease (increase) in operating assets:								
Receivables	4	-	18	11	-	(4)	-	29
Due from other funds	13	317	(2,179)	(53)	-	(35)	57	(1,880)
Inventory	-	-	3	-	-	-	-	3
Prepaid and other assets	-	(771)	-	-	-	-	-	(771)
Net OPEB asset	615	-	1,092	3,021	54	1,245	132	6,159
Deferred outflows of resources - pension	(1,824)	-	(6,076)	(9,557)	(188)	(3,837)	(523)	(22,005)
Increase (decrease) in operating liabilities:								
Accounts payable -- net of items affecting property, plant and equipment	(233)	508	68	515	(7)	(190)	4	665
Due to other funds	(1)	-	32	(23)	(56)	(1)	(1)	(50)
Due to others	-	-	(3)	-	-	-	-	(3)
Accrued wages and benefits	12	-	28	149	4	40	4	237
Accrued vacation and sick leave	63	-	33	200	5	57	(16)	342
Claims and judgments	(693)	(1,911)	-	-	-	-	-	(2,604)
Net pension and OPEB liability	3,209	-	11,758	17,014	358	6,819	975	40,133
Deferred inflows of resources - pensions	(1,933)	-	(6,493)	(10,128)	(218)	(4,087)	(564)	(23,423)
<b>Net cash provided (used) by operating activities</b>	<u>\$ (14,658)</u>	<u>\$ 2,372</u>	<u>\$ 8,028</u>	<u>\$ 11,248</u>	<u>\$ (325)</u>	<u>\$ (97)</u>	<u>\$ (15)</u>	<u>\$ 6,553</u>



. This page is left blank intentionally.



## Fiduciary Funds - Custodial Funds

**Custodial Funds** - are used to account for assets held by the City for individuals, private organizations, or other governments. Assets held for other governments mainly include municipal court collections and utility charges collected by the City on behalf of other governments. Assets held for individuals include property held in the Police Property Room. Custodial Funds also account for hotel/motel taxes collected within Franklin County, Ohio that are not incorporated by the City as well as special assessments collected for Special Improvement Districts. They are:

- Short North SID
- Capital Crossroads SID
- Morse Road SID
- Discovery District SID
- University District SID
- Energy SID
- East Main Street SID
- Franklinton SID
- 5<sup>th</sup> Ave and 4<sup>th</sup> St. SID
- 800 N. High St. Parking Garage
- Police Property Room Deposit
- Suburb Utility Surcharges
- Utilities
- Madison Township JEDD
- JEDD – Prairie Township
- JEDD – Northern Pickaway County
- Suburb Income Tax
- Convention Facility Tax
- Franklin County Municipal Court

**City of Columbus, Ohio**  
**Combining Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Short North SID	Capital Crossroads SID	Morse Road SID	Discovery District SID	University District SID	Energy SID	East Main Street SID	Franklinton SID	
<b>ASSETS</b>									
Cash and cash equivalents with treasurer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	14
Cash and investments with trustee	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-
Total assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14</u>
<b>LIABILITIES</b>									
Due to other:									
Governments	-	-	-	-	-	-	-	-	14
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14</u>
<b>NET POSITION</b>									
Restricted for:									
Individual, organizations, and other governments	-	-	-	-	-	-	-	-	-
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

Exhibit D-1 (continued)

**City of Columbus, Ohio**  
**Combining Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	5th Ave and 4th St. SID	800 N. High St. Parking Garage	Police Property Room Deposit	Suburb Utility Surcharges	Utilities	Madison Township JEDD	JEDD Prairie Township	JEDD Northern Pickaway County
<b>ASSETS</b>								
Cash and cash equivalents with treasurer	\$ -	\$ -	\$ 1,395	\$ 891	\$ 398	\$ 46	\$ 40	\$ 206
Cash and investments with trustee	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	1	3
Total assets	<u>-</u>	<u>-</u>	<u>1,395</u>	<u>891</u>	<u>398</u>	<u>46</u>	<u>41</u>	<u>209</u>
<b>LIABILITIES</b>								
Due to other:								
Governments	-	-	-	891	398	46	41	209
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>891</u>	<u>398</u>	<u>46</u>	<u>41</u>	<u>209</u>
<b>NET POSITION</b>								
Restricted for:								
Individual, organizations, and other governments	-	-	1,395	-	-	-	-	-
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,395</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Combining Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**December 31, 2023**  
**(amounts expressed in thousands)**

	Suburb Income Tax	Convention Facility Tax	Franklin County Municipal Court	Total Custodial Funds
<b>ASSETS</b>				
Cash and cash equivalents with treasurer	\$ 20	\$ -	\$ -	\$ 3,010
Cash and investments with trustee	-	-	3,311	3,311
Interest receivable	-	-	-	4
Total assets	<u>20</u>	<u>-</u>	<u>3,311</u>	<u>6,325</u>
<b>LIABILITIES</b>				
Due to other:				
Governments	<u>20</u>	<u>-</u>	<u>3,311</u>	<u>4,930</u>
Total liabilities	<u>20</u>	<u>-</u>	<u>3,311</u>	<u>4,930</u>
<b>NET POSITION</b>				
Restricted for:				
Individual, organizations, and other governments	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,395</u>
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,395</u>

Exhibit D-2

**City of Columbus, Ohio**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Short North SID	Capital Crossroads SID	Morse Road SID	Discovery District SID	University District SID	Energy SID	East Main Street SID	Franklinton SID
<b>ADDITIONS</b>								
Collections for other governments								
Utility charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income tax collected for other	-	-	-	-	-	-	-	-
Hotel Motel tax	-	-	-	-	-	-	-	-
Special Assessment	518	2,037	245	753	369	7,690	54	375
Municipal court collections	-	-	-	-	-	-	-	-
Police property collected	-	-	-	-	-	-	-	-
Total additions	<u>518</u>	<u>2,037</u>	<u>245</u>	<u>753</u>	<u>369</u>	<u>7,690</u>	<u>54</u>	<u>375</u>
<b>DEDUCTIONS</b>								
Payment to other governments								
Utility charges	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-
Hotel Motel tax	-	-	-	-	-	-	-	-
Special assessment	518	2,037	245	753	369	7,690	54	375
Municipal court collections disbursed	-	-	-	-	-	-	-	-
Police property disbursed	-	-	-	-	-	-	-	-
Total deductions	<u>518</u>	<u>2,037</u>	<u>245</u>	<u>753</u>	<u>369</u>	<u>7,690</u>	<u>54</u>	<u>375</u>
Net increase (decrease) in fiduciary net position	-	-	-	-	-	-	-	-
Net Position - beginning of year	-	-	-	-	-	-	-	-
Net Position - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	5th Ave and 4th St. SID	800 N. High St. Parking Garage	Police Property Room Deposit	Suburb Utility Surcharges	Utilities	Madison Township JEDD	JEDD Prairie Township	JEDD Northern Pickaway County
<b>ADDITIONS</b>								
Collections for other governments								
Utility charges	\$ -	\$ -	\$ -	10,894	\$ 763	\$ -	\$ -	-
Income tax collected for other	-	-	-	-	-	121	269	1,102
Hotel Motel tax	-	-	-	-	-	-	-	-
Special Assessment	288	130	-	-	-	-	-	-
Municipal court collections	-	-	-	-	-	-	-	-
Police property collected	-	-	853	-	-	-	-	-
Total additions	<u>288</u>	<u>130</u>	<u>853</u>	<u>10,894</u>	<u>763</u>	<u>121</u>	<u>269</u>	<u>1,102</u>
<b>DEDUCTIONS</b>								
Payment to other governments								
Utility charges	-	-	-	10,894	763	-	-	-
Income tax	-	-	-	-	-	121	269	1,102
Hotel Motel tax	-	-	-	-	-	-	-	-
Special assessment	288	130	-	-	-	-	-	-
Municipal court collections disbursed	-	-	-	-	-	-	-	-
Police property disbursed	-	-	717	-	-	-	-	-
Total deductions	<u>288</u>	<u>130</u>	<u>717</u>	<u>10,894</u>	<u>763</u>	<u>121</u>	<u>269</u>	<u>1,102</u>
Net increase (decrease) in fiduciary net position	-	-	136	-	-	-	-	-
Net Position - beginning of year	-	-	1,259	-	-	-	-	-
Net Position - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,395</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Exhibit D-2 (continued)

**City of Columbus, Ohio**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended December 31, 2023**  
**(amounts expressed in thousands)**

	Suburb Income Tax	Convention Facility Tax	Franklin County Municipal Court	Total Custodial Funds
<b>ADDITIONS</b>				
Collections for other governments				
Utility charges	\$ -	\$ -	\$ -	\$ 11,657
Income tax collected for other	276	-	-	1,768
Hotel Motel tax	-	28,740	-	28,740
Special Assessment	-	-	-	12,459
Municipal court collections	-	-	24,214	24,214
Police property collected	-	-	-	853
Total additions	<u>276</u>	<u>28,740</u>	<u>24,214</u>	<u>79,691</u>
<b>DEDUCTIONS</b>				
Payment to other governments				
Utility charges	-	-	-	11,657
Income tax	276	-	-	1,768
Hotel Motel tax	-	28,740	-	28,740
Special assessment	-	-	-	12,459
Municipal court collections disbursed	-	-	24,214	24,214
Police property disbursed	-	-	-	717
Total deductions	<u>276</u>	<u>28,740</u>	<u>24,214</u>	<u>79,555</u>
Net increase (decrease) in fiduciary net position	-	-	-	136
Net Position - beginning of year	-	-	-	1,259
Net Position - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,395</u>



. This page is left blank intentionally.



# STATISTICAL SECTION

Annual  
Comprehensive  
Financial  
Report 2023



. This page is left blank intentionally.

This part of the City’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents	Tables
<b>Financial Trends</b>	1-7
<p>These schedules contain trend information to help understand how the City’s financial performance and wellbeing have changed over time.</p>	
<b>Revenue Capacity</b>	8-14
<p>These schedules contain information to help assess the City’s most significant local revenue sources.</p>	
<b>Debt Capacity</b>	15-19 and 39
<p>These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.</p>	
<b>Demographic and Economic Information</b>	20-34
<p>These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.</p>	
<b>Operating Information</b>	35-38
<p>These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.</p>	

**Sources:** Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.



. This page is left blank intentionally.

Table 1

**City of Columbus, Ohio**  
**Net Position by Component, Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Governmental activities</b>										
Net investment in capital assets	\$ 1,213,876	1,274,746	1,385,099	1,477,002	1,551,251	1,665,262	1,804,073	1,891,584	1,957,183	2,037,909
Restricted	131,440	149,396	161,416	177,121	155,398	169,523	182,826	183,415	220,265	289,060
Unrestricted	(554,557)	(537,078)	(598,686)	(700,824)	(1,708,825)	(1,120,645)	(1,121,663)	(840,029)	(666,417)	(736,461)
<b>Total governmental activities net position</b>	<b>790,759</b>	<b>887,064</b>	<b>947,829</b>	<b>953,299</b>	<b>(2,176)</b>	<b>714,140</b>	<b>865,236</b>	<b>1,234,970</b>	<b>1,511,031</b>	<b>1,590,508</b>
<b>Business-type activities</b>										
Net investment in capital assets	1,079,071	1,149,321	1,221,133	1,293,324	1,369,656	1,477,112	1,525,686	1,626,599	1,755,462	1,851,888
Restricted	1,422	1,341	1,443	1,466	1,488	1,332	1,254	1,256	1,256	10,484
Unrestricted	350,054	346,475	385,303	403,156	381,926	358,319	430,608	523,622	553,996	627,229
<b>Total business-type activities net position</b>	<b>1,430,547</b>	<b>1,497,137</b>	<b>1,607,879</b>	<b>1,697,946</b>	<b>1,753,070</b>	<b>1,836,763</b>	<b>1,957,548</b>	<b>2,151,477</b>	<b>2,310,714</b>	<b>2,489,601</b>
<b>Primary government</b>										
Net investment in capital assets	2,292,947	2,424,067	2,606,232	2,770,326	2,920,907	3,142,374	3,329,759	3,518,183	3,712,645	3,889,797
Restricted	132,862	150,737	162,859	178,587	156,886	170,855	184,080	184,671	221,521	299,544
Unrestricted	(204,503)	(190,603)	(213,383)	(297,668)	(1,326,899)	(762,326)	(691,055)	(316,407)	(112,421)	(109,232)
<b>Total primary government net position</b>	<b>\$ 2,221,306</b>	<b>2,384,201</b>	<b>2,555,708</b>	<b>2,651,245</b>	<b>1,750,894</b>	<b>2,550,903</b>	<b>2,822,784</b>	<b>3,386,447</b>	<b>3,821,745</b>	<b>4,080,109</b>

Note: The decrease in unrestricted net position in 2018 is due to the implementation of GASB Statement 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB).

**City of Columbus, Ohio**  
**Changes in Net Position, Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Expenses</b>										
Governmental activities:										
General government	\$ 144,771	155,396	179,207	195,683	198,726	212,191	225,617	154,123	199,798	276,556
Public service	171,408	175,361	178,409	204,302	208,579	228,370	227,001	184,076	196,184	255,926
Public safety	552,321	572,506	618,014	680,781	754,715	82,023	750,656	680,449	704,644	849,641
Development	82,349	87,663	95,117	106,016	116,444	121,582	145,420	118,159	181,245	208,154
Health	49,545	51,780	55,236	58,175	59,601	68,398	73,284	44,987	57,902	79,907
Recreation and parks	130,290	125,783	143,661	167,651	172,398	189,051	191,822	160,705	196,941	251,448
Interest on long-term debt	43,579	45,452	36,624	34,496	36,557	40,803	43,632	42,620	39,936	50,999
Total governmental activities expenses	<u>1,174,263</u>	<u>1,213,941</u>	<u>1,306,268</u>	<u>1,447,104</u>	<u>1,547,020</u>	<u>942,418</u>	<u>1,657,432</u>	<u>1,385,119</u>	<u>1,576,650</u>	<u>1,972,631</u>
Business-type activities:										
Water	147,521	168,333	154,921	173,876	167,920	183,813	183,302	145,041	169,237	201,656
Sanitary Sewer	203,700	211,295	201,803	216,516	216,573	237,912	226,969	194,487	213,081	240,079
Storm Sewer	32,348	33,920	32,781	34,187	34,529	38,057	36,901	31,254	31,837	37,603
Electricity	78,545	77,570	79,472	84,509	86,475	86,310	90,836	79,656	88,462	93,185
Mobility	758	730	709	756	793	762	705	786	16,015	19,109
Total business-type activities expenses	<u>462,872</u>	<u>491,848</u>	<u>469,686</u>	<u>509,844</u>	<u>506,290</u>	<u>546,854</u>	<u>538,713</u>	<u>451,224</u>	<u>518,632</u>	<u>591,632</u>
Total primary government expenses	<u>\$ 1,637,135</u>	<u>1,705,789</u>	<u>1,775,954</u>	<u>1,956,948</u>	<u>2,053,310</u>	<u>1,489,272</u>	<u>2,196,145</u>	<u>1,836,343</u>	<u>2,095,282</u>	<u>2,564,263</u>
<b>Program Revenue</b>										
Governmental activities:										
Charges for services:										
General government	\$ 57,982	58,986	59,400	59,851	61,015	60,426	53,824	54,932	56,235	58,774
Public service	33,452	34,631	36,629	32,950	34,582	39,729	30,218	30,348	20,864	22,677
Public safety	29,224	30,395	32,682	31,578	34,886	41,166	27,543	30,055	35,763	37,601
Development	18,426	17,676	17,080	22,558	20,670	23,823	19,985	28,695	30,238	27,600
Health	7,221	7,658	8,149	8,912	9,322	10,056	9,890	8,559	10,383	9,970
Recreation and parks	11,836	16,282	18,386	18,808	20,567	23,194	20,230	28,164	27,856	29,491
Operating grants and contributions	144,968	138,900	141,285	167,594	135,929	164,309	330,695	243,463	323,747	311,951
Capital grants and contributions	51,662	58,261	65,961	51,361	72,740	108,873	104,070	94,670	103,226	116,508
Total governmental activities program revenue	<u>354,771</u>	<u>362,789</u>	<u>379,572</u>	<u>393,612</u>	<u>389,711</u>	<u>471,576</u>	<u>596,455</u>	<u>518,886</u>	<u>608,312</u>	<u>614,572</u>

Table 2 (continued)

**City of Columbus, Ohio**  
**Changes in Net Position, Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Business-type activities:</b>										
Charges for services:										
Water	176,962	183,084	196,015	198,529	195,107	200,092	211,206	214,813	223,445	233,970
Sanitary Sewer	230,062	242,923	249,303	262,986	268,635	269,381	283,057	290,870	304,841	334,585
Storm Sewer	38,527	39,124	40,569	40,916	42,432	41,968	44,474	44,564	46,651	47,141
Electricity	82,186	77,806	79,582	81,827	87,808	84,498	83,163	84,149	83,894	87,639
Mobility	1,569	1,528	1,875	1,538	2,075	2,005	1,566	815	17,702	22,883
Operating/Capital grants and contributions	1,874	100	-	-	-	-	-	101	62	142
Total business-type activities program revenue	531,180	544,565	567,344	585,796	596,057	597,944	623,466	635,312	676,595	726,360
Total primary government program revenue	\$ 885,951	907,354	946,916	979,408	985,768	1,069,520	1,219,921	1,154,198	1,284,907	1,340,932
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (819,492)	(851,152)	(926,696)	(1,053,492)	(1,157,309)	(470,842)	(1,060,977)	(866,233)	(968,338)	(1,358,059)
Business-type activities	68,308	52,717	97,658	75,952	89,767	51,090	84,753	184,088	157,963	134,728
Total primary government net expense	\$ (751,184)	(798,435)	(829,038)	(977,540)	(1,067,542)	(419,752)	(976,224)	(682,145)	(810,375)	(1,223,331)
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Income taxes	\$ 771,407	813,378	846,355	876,310	880,803	953,106	938,016	1,053,645	1,084,838	1,151,237
Ohio BWC Rebates and Dividends	-	-	-	12,327	15,635	16,669	87,120	-	-	-
Property taxes	44,311	42,965	44,233	45,552	50,883	51,132	51,639	61,480	58,933	61,050
Shared revenues	35,739	33,970	33,488	36,860	42,145	49,237	38,716	52,113	57,354	55,614
Hotel/Motel taxes	18,507	20,497	21,332	22,354	22,791	23,743	10,109	15,906	23,358	26,530
Investment earnings (loss)	4,709	6,191	7,096	7,649	20,586	33,917	27,957	(3,503)	(45,914)	83,460
Municipal motor vehicle tax	3,374	3,453	3,558	5,417	3,695	4,201	6,743	7,863	7,556	7,613
Miscellaneous	30,263	33,378	34,090	54,750	42,943	55,901	54,309	54,306	73,205	57,642
Transfers	(1,823)	(4,622)	(2,691)	(2,257)	(2,398)	(2,729)	(2,536)	(5,843)	(14,931)	(5,610)
Total governmental activities general revenues and other changes	906,487	949,210	987,461	1,058,962	1,077,083	1,185,177	1,212,073	1,235,967	1,244,399	1,437,536

Table 2 (continued)

**City of Columbus, Ohio**  
**Changes in Net Position, Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Business-type activities:</b>										
Investment earnings	3,351	3,959	6,342	4,824	14,296	22,741	18,278	(2,663)	(19,870)	33,333
Ohio BWC Rebates and Dividends	-	-	-	1,948	2,289	2,406	11,504	-	-	-
Subsidies - BAB interest reimbursement	953	753	-	-	-	-	-	-	-	-
Miscellaneous	9,243	4,539	4,051	5,086	4,095	4,727	3,714	6,661	6,213	5,216
Transfers	1,823	4,622	2,691	2,257	2,398	2,729	2,536	5,843	14,931	5,610
Total business-type activities general revenues and other changes	15,370	13,873	13,084	14,115	23,078	32,603	36,032	9,841	1,274	44,159
Total primary government general revenues and other changes	<u>\$ 921,857</u>	<u>963,083</u>	<u>1,000,545</u>	<u>1,073,077</u>	<u>1,100,161</u>	<u>1,217,780</u>	<u>1,248,105</u>	<u>1,245,808</u>	<u>1,245,673</u>	<u>1,481,695</u>
<b>Changes in Net Position</b>										
Governmental activities	\$ 86,995	98,058	60,765	5,470	(80,226)	714,335	151,096	369,734	276,061	79,477
Business-type activities	83,678	66,590	110,742	90,067	112,845	83,693	120,785	193,929	159,237	178,887
Total primary government	<u>\$ 170,673</u>	<u>164,648</u>	<u>171,507</u>	<u>95,537</u>	<u>32,619</u>	<u>798,028</u>	<u>271,881</u>	<u>563,663</u>	<u>435,298</u>	<u>258,364</u>



Table 3

**City of Columbus, Ohio**  
**Fund Balances, Governmental Funds**  
**(modified accrual basis of accounting)**  
**(amounts expressed in thousands)**  
**Last Ten Fiscal Years**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>General Fund</b>										
Committed	\$ 29,980	23,222	5,878	6,106	1,270	3,078	3,141	22,563	26,278	18,038
Assigned	16,708	16,741	18,667	21,820	25,546	26,888	6,654	15,501	13,181	15,720
Unassigned	90,650	93,785	114,090	122,781	117,723	161,298	299,255	266,623	240,941	247,388
<b>Total general fund</b>	<u>137,338</u>	<u>133,748</u>	<u>138,635</u>	<u>150,707</u>	<u>144,539</u>	<u>191,264</u>	<u>309,050</u>	<u>304,687</u>	<u>280,400</u>	<u>281,146</u>
<b>Board of Health</b>										
Restricted	-	-	-	-	-	2,068	1,903	4,516	10,727	19,782
Committed	-	-	-	-	-	1,084	-	8,318	3,466	2,789
Assigned	-	-	-	-	-	-	-	2,048	2,048	-
<b>Total Board of Health</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,152</u>	<u>1,903</u>	<u>14,882</u>	<u>14,192</u>	<u>22,571</u>
<b>General Bond Retirement Fund</b>										
Restricted	68	-	-	-	-	-	-	-	-	-
<b>Total general bond retirement fund</b>	<u>68</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Special Income Tax Fund</b>										
Committed	175,023	180,928	192,579	200,425	217,377	239,113	217,648	264,966	302,132	362,268
<b>Total special income tax fund</b>	<u>175,023</u>	<u>180,928</u>	<u>192,579</u>	<u>200,425</u>	<u>217,377</u>	<u>239,113</u>	<u>217,648</u>	<u>264,966</u>	<u>302,132</u>	<u>362,268</u>
<b>Other Governmental Funds</b>										
Restricted	406,512	445,948	523,675	504,580	590,327	547,531	372,211	422,355	568,620	681,570
Committed	39,919	43,478	46,734	49,107	46,023	50,522	61,369	70,071	69,906	60,742
Unassigned	(195)	-	(253)	(4,865)	(3,999)	(6,089)	(9,640)	(16,824)	(12,758)	(11,991)
<b>Total other governmental funds</b>	<u>446,236</u>	<u>489,426</u>	<u>570,156</u>	<u>548,822</u>	<u>632,351</u>	<u>591,964</u>	<u>423,940</u>	<u>475,602</u>	<u>625,758</u>	<u>730,321</u>
<b>Total Fund Balances, Governmental Funds</b>	<u>\$ 758,665</u>	<u>804,102</u>	<u>901,370</u>	<u>899,954</u>	<u>994,267</u>	<u>1,025,493</u>	<u>952,541</u>	<u>1,060,137</u>	<u>1,224,521</u>	<u>1,396,306</u>

Table 4

**City of Columbus, Ohio**  
**Changes in Fund Balances, Governmental Funds**  
**(modified accrual basis of accounting)**  
**(amounts expressed in thousands)**  
**Last Ten Fiscal Years**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>REVENUES</b>										
Income taxes	\$ 771,407	808,378	840,355	876,310	888,803	948,106	947,016	1,031,645	1,081,838	1,130,237
Property taxes	44,311	42,965	44,233	45,552	50,883	51,132	51,639	61,480	62,783	59,688
Grants and subsidies	122,600	118,305	117,452	146,649	141,466	174,111	327,942	240,903	302,125	301,349
Investment income (loss)	4,709	6,191	7,096	7,649	20,586	33,917	27,957	(3,503)	(46,155)	83,460
Licenses and permits	34,164	35,179	40,721	39,537	39,659	43,604	35,816	38,977	39,263	36,658
Shared revenues	69,808	70,548	71,711	69,745	72,318	82,821	81,236	95,086	93,840	95,091
Charges for services	97,237	103,920	106,768	110,379	115,324	124,128	111,641	118,377	122,092	126,818
Fines and forfeitures	27,392	25,297	24,254	23,679	23,965	31,807	15,935	17,186	12,376	13,960
Payments in lieu of taxes	32,165	31,536	31,152	31,437	37,499	42,038	44,122	48,878	52,022	60,157
Miscellaneous	52,532	63,821	58,995	91,725	88,217	99,035	162,416	78,794	121,051	105,785
<b>Total revenues</b>	<b>1,256,325</b>	<b>1,306,140</b>	<b>1,342,737</b>	<b>1,442,662</b>	<b>1,478,720</b>	<b>1,630,699</b>	<b>1,805,720</b>	<b>1,727,823</b>	<b>1,841,235</b>	<b>2,013,203</b>
<b>EXPENDITURES</b>										
Current:										
General government	135,133	139,024	154,202	163,565	173,725	175,761	197,285	193,323	211,966	255,397
Public service	108,417	109,363	105,726	113,456	119,472	123,618	125,101	128,791	124,031	136,646
Public safety	530,080	554,004	558,510	586,782	622,668	631,726	650,253	673,479	709,557	734,696
Development	79,765	85,013	85,322	91,023	95,920	102,762	136,004	130,126	182,918	197,628
Health	49,230	51,734	52,300	51,364	54,559	58,242	67,853	69,392	71,013	78,229
Recreation and parks	114,131	110,320	125,297	141,345	149,947	155,160	164,171	178,823	197,339	219,141
Capital outlay	242,240	260,407	256,769	283,564	246,274	290,922	305,044	269,458	253,760	345,723
Debt service:										
Principal retirement	113,009	127,707	132,065	140,768	147,394	151,208	161,758	166,317	177,412	198,252
Interest and fiscal charges	53,062	59,680	59,564	60,700	62,076	68,096	66,866	66,685	66,759	74,329
<b>Total expenditures</b>	<b>1,425,067</b>	<b>1,497,252</b>	<b>1,529,755</b>	<b>1,632,567</b>	<b>1,672,035</b>	<b>1,757,495</b>	<b>1,874,335</b>	<b>1,876,394</b>	<b>1,994,755</b>	<b>2,240,041</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(168,742)</b>	<b>(191,112)</b>	<b>(187,018)</b>	<b>(189,905)</b>	<b>(193,315)</b>	<b>(126,796)</b>	<b>(68,615)</b>	<b>(148,571)</b>	<b>(153,520)</b>	<b>(226,838)</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	64,952	73,534	50,491	63,436	56,211	74,178	82,599	96,319	80,157	60,025
Transfers out	(67,849)	(79,429)	(54,991)	(67,576)	(60,364)	(78,583)	(86,936)	(103,854)	(93,362)	(66,512)
Proceeds from bonds and long-term notes	178,224	227,599	265,991	176,290	260,815	137,520	-	221,145	303,665	386,799
Refunding bonds issued	104,425	-	138,145	65,365	-	15,475	-	17,275	-	-
Payment to refunded bond escrow agent	(121,256)	-	(175,076)	(77,048)	-	(16,622)	-	(18,242)	-	(18,319)
Premium on bond issuance	39,058	14,845	59,726	28,022	30,967	24,072	-	41,476	29,512	36,109
Inception of SBITA subscription	-	-	-	-	-	-	-	-	-	501
<b>Total other financing sources (uses)</b>	<b>197,554</b>	<b>236,549</b>	<b>284,286</b>	<b>188,489</b>	<b>287,629</b>	<b>156,040</b>	<b>(4,337)</b>	<b>254,119</b>	<b>319,972</b>	<b>398,603</b>
<b>Net change in fund balance</b>	<b>28,812</b>	<b>45,437</b>	<b>97,268</b>	<b>(1,416)</b>	<b>94,314</b>	<b>29,244</b>	<b>(72,952)</b>	<b>105,548</b>	<b>166,452</b>	<b>171,765</b>
<b>Fund balances—beginning of year, as restated</b>	<b>729,853</b>	<b>758,665</b>	<b>804,102</b>	<b>901,370</b>	<b>899,954</b>	<b>994,268</b>	<b>1,025,493</b>	<b>952,541</b>	<b>1,058,089</b>	<b>1,224,541</b>
<b>Fund balances—reclassified/restated</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,981</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances—end of year</b>	<b>\$ 758,665</b>	<b>804,102</b>	<b>901,370</b>	<b>899,954</b>	<b>994,268</b>	<b>1,025,493</b>	<b>952,541</b>	<b>1,058,089</b>	<b>1,224,541</b>	<b>1,396,306</b>
<b>Debt service as a percentage of noncapital expenditures<sup>(1)</sup></b>	<b>13.90%</b>	<b>14.92%</b>	<b>14.79%</b>	<b>14.55%</b>	<b>14.42%</b>	<b>14.57%</b>	<b>14.23%</b>	<b>14.16%</b>	<b>14.22%</b>	<b>14.02%</b>

<sup>(1)</sup>Debt service included in the calculation of debt service as a percentage of noncapital expenditures includes principal retirement and interest and fiscal charges. Noncapital expenditures is total expenditures less the capital outlay expenditure capitalized for the related fiscal year.

Table 5

**City of Columbus, Ohio**  
**Changes in Fund Balance, General Fund**  
**(modified accrual basis of accounting)**  
**(amounts expressed in thousands)**  
**Last Ten Fiscal Years**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Revenues</b>										
Income taxes	\$ 578,552	606,281	630,266	657,229	666,599	711,076	710,261	773,734	810,936	848,120
Property taxes	44,311	42,965	44,233	45,552	50,883	51,132	51,639	61,480	62,783	59,688
Grants and subsidies	-	-	-	-	-	-	-	-	-	5,310
Investment earnings (loss)	4,376	5,884	6,625	6,901	19,228	31,665	25,332	(3,263)	(47,121)	70,596
Licenses and permits	11,636	12,980	14,759	13,033	13,062	13,136	8,240	8,508	9,331	7,226
Shared revenues	29,465	29,484	27,980	28,194	28,264	30,078	25,616	35,491	36,504	36,256
Charges for services	61,157	62,314	63,365	64,985	67,196	65,150	60,740	63,677	70,509	71,220
Fines and forfeits	18,953	18,911	18,889	18,650	18,493	18,906	11,634	13,551	8,606	9,146
Miscellaneous	9,552	5,109	6,927	17,976	19,510	19,712	90,808	9,203	6,021	6,665
<b>Total revenues</b>	<b>758,002</b>	<b>783,928</b>	<b>813,044</b>	<b>852,520</b>	<b>883,235</b>	<b>940,855</b>	<b>984,270</b>	<b>962,381</b>	<b>957,569</b>	<b>1,114,227</b>
<b>Expenditures</b>										
General government	107,915	110,690	124,220	127,806	137,596	135,327	137,076	151,029	157,005	183,642
Public service	52,853	52,903	50,563	53,356	50,155	48,661	50,055	49,102	50,387	56,107
Public safety	523,944	548,771	554,287	583,163	617,260	626,608	602,350	662,740	668,491	726,993
Development	34,873	38,735	41,673	38,022	44,211	39,327	36,439	44,954	47,774	49,835
Health <sup>(1)</sup>	20,728	21,208	23,065	22,287	23,479	-	-	-	198	59
Recreation and parks <sup>(1)</sup>	34,294	35,050	37,693	40,504	41,533	40,940	43,301	43,975	42,657	48,202
Capital outlay	7,198	7,971	7,190	7,693	7,259	4,226	12,516	2,634	5,325	7,341
Debt service:										
Principal retirement	-	-	-	-	-	-	-	-	-	5,365
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	463
<b>Total expenditures</b>	<b>781,805</b>	<b>815,328</b>	<b>838,691</b>	<b>872,831</b>	<b>921,493</b>	<b>895,089</b>	<b>881,737</b>	<b>954,434</b>	<b>971,837</b>	<b>1,078,007</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(23,803)</b>	<b>(31,400)</b>	<b>(25,647)</b>	<b>(20,311)</b>	<b>(38,258)</b>	<b>45,766</b>	<b>102,533</b>	<b>7,947</b>	<b>(14,268)</b>	<b>36,220</b>
<b>Other financing sources (uses)</b>										
Transfers in (out)										
Tipping fees	16,152	16,152	16,982	16,648	16,677	17,752	19,433	17,940	16,344	-
Other sources	6,717	13,122	14,676	17,159	16,587	9,700	11,989	8,629	9,453	2,657
Other uses	(1,356)	(1,464)	(1,124)	(1,424)	(1,174)	(26,493)	(19,573)	(38,879)	(35,816)	(38,131)
<b>Total other financing sources (uses)</b>	<b>21,513</b>	<b>27,810</b>	<b>30,534</b>	<b>32,383</b>	<b>32,090</b>	<b>959</b>	<b>15,253</b>	<b>(12,310)</b>	<b>(10,019)</b>	<b>(35,474)</b>
Net Change in Fund Balance	(2,290)	(3,590)	4,887	12,072	(6,168)	46,725	117,786	(4,363)	(24,287)	746
<b>Fund balance at beginning of year</b>	<b>139,628</b>	<b>137,338</b>	<b>133,748</b>	<b>138,635</b>	<b>150,707</b>	<b>144,539</b>	<b>191,264</b>	<b>309,050</b>	<b>304,687</b>	<b>280,400</b>
<b>Fund balance at end of year</b>	<b>\$ 137,338</b>	<b>133,748</b>	<b>138,635</b>	<b>150,707</b>	<b>144,539</b>	<b>191,264</b>	<b>309,050</b>	<b>304,687</b>	<b>280,400</b>	<b>281,146</b>

<sup>(1)</sup>On a budgetary basis, the majority of the expenditure amount above is included in transfers out, as amount is transferred to the related special revenue operating fund. For GAAP reporting purposes, the amount was reclassified to expenditures. Beginning in 2019, Health was considered a component unit and the expenditures are reflected in the Board of Health.

Table 6

**General Fund Revenue and Expenditure Categories**  
**Expressed as Percentages of Total Revenue and Expenditures**  
**(modified accrual basis of accounting)**  
**Last Ten Fiscal Years**

	2014 % to Total	2015 % to Total	2016 % to Total	2017 % to Total	2018 % to Total	2019 % to Total	2020 % to Total	2021 % to Total	2022 % to Total	2023 % to Total
<b>Revenues</b>										
Income taxes	76.3	77.3	77.6	77.2	75.4	75.6	72.2	80.4	84.7	76.1
Property taxes	5.8	5.4	5.4	5.3	5.8	5.4	5.2	6.3	6.6	5.4
Grants and subsidies	-	-	-	-	-	-	-	-	-	0.5
Investment earnings (loss)	0.6	0.8	0.8	0.8	2.2	3.4	2.6	(0.3)	(4.9)	6.3
Licenses and permits	1.5	1.7	1.8	1.5	1.5	1.4	0.8	0.9	1.0	0.6
Shared revenues	3.9	3.8	3.4	3.3	3.2	3.2	2.6	3.7	3.8	3.3
Charges for services	8.1	7.9	7.8	7.6	7.6	6.9	6.2	6.6	7.3	6.4
Fines and forfeits	2.5	2.4	2.3	2.2	2.1	2.0	1.2	1.4	0.9	0.8
Miscellaneous	1.3	0.7	0.9	2.1	2.2	2.1	9.2	1.0	0.6	0.6
<b>Total revenues</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Expenditures</b>										
General government	13.8	13.6	14.8	14.6	14.9	15.1	15.5	15.8	16.2	17.0
Public service	6.7	6.5	6.0	6.1	5.4	5.4	5.7	5.1	5.2	5.2
Public safety	67.0	67.3	66.0	66.8	67.0	70.0	68.4	69.5	68.8	67.5
Development	4.5	4.8	5.0	4.4	4.8	4.4	4.1	4.7	4.9	4.6
Health <sup>(1)</sup>	2.7	2.6	2.8	2.6	2.6	-	-	-	-	-
Recreation and parks	4.4	4.3	4.5	4.6	4.5	4.6	4.9	4.6	4.4	4.5
Capital outlay	0.9	0.9	0.9	0.9	0.8	0.5	1.4	0.3	0.5	0.7
<b>Debt Service <sup>(2)</sup></b>										
Principal	-	-	-	-	-	-	-	-	-	0.5
<b>Total expenditures</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

<sup>(1)</sup> Health expenditures are reported in the Board of Health, a blended component unit, beginning in 2019

<sup>(2)</sup> Debt service expenditures in the General Fund are a result of the implementation of GASB 96, Subscription-based IT arrangements, beginning in 2023.

Table 7

**City of Columbus, Ohio  
Enterprise Funds Summary Data  
Last Ten Fiscal Years  
(dollar amounts expressed in thousands)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Water</b>										
Assets	\$ 1,193,096	1,255,827	1,391,310	1,470,726	1,544,019	1,666,111	1,688,080	1,785,740	1,817,308	1,903,041
Net position	426,864	419,794	467,214	495,640	504,103	531,007	570,020	640,270	688,026	735,148
Operating revenue	183,762	185,653	197,679	201,743	198,213	203,359	217,873	217,265	225,788	235,726
Operating expense	(133,703)	(150,001)	(137,952)	(157,794)	(153,232)	(160,597)	(161,007)	(121,656)	(147,067)	(177,810)
Operating income	50,059	35,652	59,727	43,949	44,981	42,762	56,866	95,609	78,721	57,916
Investment income (loss)	1,368	1,456	3,910	1,567	4,568	7,656	5,822	(579)	(8,520)	12,935
Interest expense	(13,181)	(18,816)	(16,549)	(15,663)	(14,847)	(23,680)	(23,785)	(24,773)	(22,617)	(24,296)
Other, net	725	375	402	105	136	166	110	(7)	172	251
Transfers in	-	11	-	4	23	-	-	-	-	322
Transfers out	(64)	(67)	(70)	(1,536)	-	-	-	-	-	(6)
Changes in net position	38,907	18,611	47,420	28,426	34,861	26,904	39,013	70,250	47,756	47,122
Number of employees	537	566	557	560	507	498	510	502	452	503
Pumpage (millions of gallons):										
Minimum day	108	104	112	112	105	116	116	111	114	122
Maximum day	160	159	165	164	164	171	189	184	179	177
Average day	135	133	135	133	134	139	141	142	145	145
Total year's pumpage	49,372	48,687	49,458	48,621	48,808	50,555	51,507	51,793	52,963	52,964
<b>Sanitary Sewer</b>										
Assets	\$ 2,650,560	2,644,409	2,805,043	2,923,149	3,075,140	3,141,271	3,129,524	3,219,404	3,288,624	3,444,624
Net position	845,349	855,064	906,327	956,001	993,439	1,038,922	1,109,310	1,205,336	1,289,402	1,401,446
Operating revenue	231,697	243,880	250,366	265,004	270,681	271,592	289,199	293,437	306,309	336,695
Operating expense	(154,331)	(155,346)	(154,834)	(165,408)	(168,595)	(181,538)	(175,804)	(144,746)	(165,533)	(191,454)
Operating income	77,366	88,534	95,532	99,596	102,086	90,054	113,395	148,691	140,776	145,241
Investment income (loss)	1,581	1,952	2,014	2,538	7,660	11,909	9,421	(1,474)	(9,077)	15,892
Interest expense	(48,027)	(56,516)	(46,681)	(50,708)	(48,291)	(56,801)	(52,623)	(51,392)	(47,830)	(49,137)
Other, net	160	381	398	120	212	321	195	201	197	40
Transfers in	2	484	-	-	26	-	-	-	-	8
Transfers out	-	-	-	(1,872)	-	-	-	-	-	-
Changes in net position	31,082	34,835	51,263	49,674	61,693	45,483	70,388	96,026	84,066	112,044
Number of employees	511	505	499	503	514	503	492	497	454	494
Treatment data (millions of gallons per day):										
Minimum day - Jackson Pike	39.4	35.4	46.8	35.4	46.4	16.5	31.6	27.6	37.0	29.0
Minimum day - Southerly	54.3	59.2	66.4	65.6	61.4	54.3	62.5	64.9	62.0	59.0
Maximum day - Jackson Pike	152.3	150.6	152.3	156.3	153.1	154.5	153.4	153.3	152.9	158.5
Maximum day - Southerly	311.2	300.3	284.4	300.1	321.2	321.0	442.0	377.2	405.0	397.0
Average day - Jackson Pike	75.6	78.7	75.5	82.8	87.2	73.1	75.0	71.9	70.9	79.9
Average day - Southerly	108.4	100.7	100.5	102.2	125.2	115.1	115.1	109.5	120.5	104.0
Maximum capacity	480.0	480.0	480.0	480.0	480.0	590.0	590.0	590.0	590.0	590.0

Table 7 (continued)

**City of Columbus, Ohio**  
**Enterprise Funds Summary Data**  
**Last Ten Fiscal Years**  
**(dollar amounts expressed in thousands)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Storm Sewer</b>										
Assets	\$ 220,600	226,664	232,767	241,058	245,030	255,026	255,966	265,056	273,384	283,963
Net position	95,734	100,949	109,474	117,087	124,801	130,770	140,068	152,942	166,694	177,858
Operating revenue	38,575	39,147	40,576	41,055	42,461	42,336	44,907	44,844	46,651	47,143
Operating expense	(28,434)	(30,163)	(29,869)	(31,006)	(31,273)	(34,750)	(33,927)	(29,306)	(30,162)	(35,413)
Operating income	10,141	8,984	10,707	10,049	11,188	7,586	10,980	15,538	16,489	11,730
Investment income (loss)	245	333	184	437	1,211	1,676	1,312	(150)	(767)	1,793
Interest expense	(3,888)	(3,716)	(2,924)	(3,165)	(3,129)	(3,079)	(2,941)	(2,514)	(1,970)	(2,358)
Other, net	1,002	124	48	29	-	-	-	-	-	-
Transfers in	830	810	510	297	22	-	-	-	-	-
Transfers out	-	-	-	(34)	-	(214)	(53)	-	-	(1)
Changes in net position	8,330	6,535	8,525	7,613	9,292	5,969	9,298	12,874	13,752	11,164
Number of employees	30	34	33	33	42	47	27	26	26	24
<b>Electricity</b>										
Assets	\$ 126,270	127,175	131,336	141,203	150,679	161,063	157,897	163,919	159,676	161,285
Net position	96,005	92,989	95,265	98,866	97,678	99,627	97,054	103,822	101,316	101,234
Operating revenue	82,790	78,564	79,994	83,221	88,510	85,213	84,636	85,193	84,403	88,186
Operating expense	(78,038)	(77,140)	(78,903)	(83,920)	(85,907)	(85,670)	(90,357)	(79,015)	(87,714)	(92,423)
Operating income (loss)	4,752	1,424	1,091	(699)	2,603	(457)	(5,721)	6,178	(3,311)	(4,237)
Investment income (loss)	151	207	222	261	838	1,464	1,150	(182)	(876)	1,631
Interest expense	(532)	(536)	(518)	(508)	(619)	(766)	(789)	(918)	(784)	(856)
Other, net	34	12	31	15	153	86	198	4	19	60
Transfers in	1,055	1,184	1,450	4,550	1,327	1,622	2,589	1,762	2,446	3,321
Transfers out	-	-	-	(18)	-	-	-	(76)	-	(1)
Changes in net position	5,460	2,291	2,276	3,601	4,302	1,949	(2,573)	6,768	(2,506)	(82)
Number of employees	102	106	97	96	104	108	112	108	100	83
<b>Mobility (formerly, Garages)</b>										
Assets	\$ 34,652	34,278	33,446	31,689	31,507	30,560	61,973	61,733	124,563	127,280
Net position	16,480	19,489	21,469	23,138	25,439	28,039	29,473	33,382	48,489	55,911
Operating revenue	1,570	1,528	1,875	1,538	2,075	2,005	1,566	815	19,267	23,478
Operating expense	(668)	(668)	(666)	(668)	(668)	(668)	(668)	(686)	(14,250)	(16,389)
Operating income	902	860	1,209	870	1,407	1,337	898	129	5,017	7,089
Investment income (loss)	5	12	12	21	19	36	573	(278)	(630)	1,082
Interest expense	(91)	(63)	(41)	(88)	(125)	(94)	(37)	(100)	(1,765)	(2,720)
Other, net	-	-	-	-	-	-	-	1	-	4
Transfers in	-	2,200	800	866	1,000	1,321	-	4,157	9,838	1,967
Contributed capital	-	-	-	-	-	-	-	-	2,647	-
Changes in net position	816	3,009	1,980	1,669	2,301	2,600	1,434	3,909	15,107	7,422
Number of employees	-	-	-	-	-	-	-	-	41	40

Table 8

**City of Columbus, Ohio  
Income Tax Revenue by Payer Type  
Net of Refunds  
Budget (Cash) Basis  
Last Ten Fiscal Years  
(in thousands, except %)**

Year	Withholding	% of total	Non-withholding	% of total	Total Individual	% of total	Business Accounts	% of total	Total
2014	\$ 634,199	82.2%	\$ 43,206	5.6%	\$ 677,405	87.8%	\$ 94,127	12.2%	\$ 771,532
2015	660,059	82.2%	44,165	5.5%	704,224	87.7%	98,767	12.3%	802,991
2016	688,730	82.0%	47,875	5.7%	736,605	87.7%	103,309	12.3%	839,914
2017	716,452	81.8%	46,420	5.3%	762,872	87.1%	112,985	12.9%	875,857
2018	746,257	83.7%	46,362	5.2%	792,619	88.9%	98,966	11.1%	891,585
2019	780,465	82.9%	48,014	5.1%	828,479	88.0%	112,974	12.0%	941,453
2020	784,441	84.1%	42,906	4.6%	827,347	88.7%	105,401	11.3%	932,748
2021	837,149	80.9%	43,461	4.2%	880,610	85.1%	154,184	14.9%	1,034,794
2022	878,506	81.3%	43,223	4.0%	921,729	85.3%	158,844	14.7%	1,080,573
2023	907,018	79.8%	48,874	4.3%	955,892	84.1%	180,722	15.9%	1,136,614

**City of Columbus, Ohio  
Income Tax Revenue Fund Distribution and Governmental Activities  
Net of Refunds  
Last Ten Fiscal Years  
(in thousands, except %)**

Year	Budget (Cash) Basis					GAAP (Modified Accrual) Basis					Full Accrual	
	General Fund	Debt Service Funds	Governmental Funds	Total	% Increase (Decrease)	General Fund	Debt Service Funds	Governmental Funds	Total	% Increase (Decrease)	Governmental Activities	% Increase (Decrease)
2014	\$ 578,645	\$ 192,882	\$ 5	\$ 771,532	3.25%	\$ 578,552	\$ 192,850	\$ 5	\$ 771,407	3.19%	\$ 771,407	1.83%
2015	602,241	200,747	3	802,991	4.08%	606,281	202,094	3	808,378	4.79%	813,378	5.44%
2016	629,935	209,979	-	839,914	4.60%	630,266	210,089	-	840,355	3.96%	846,355	4.05%
2017	656,889	218,963	5	875,857	4.28%	657,229	219,076	5	876,310	4.28%	876,310	3.54%
2018	668,685	222,895	5	891,585	1.80%	666,599	222,199	5	888,803	1.43%	880,803	0.51%
2019	706,086	235,362	5	941,453	5.59%	711,076	237,025	5	948,106	6.67%	953,106	8.21%
2020	699,560	233,187	1	932,748	(0.92%)	710,261	236,754	1	947,016	(0.11%)	938,016	(1.58%)
2021	776,095	258,699	-	1,034,794	10.94%	773,734	257,911	-	1,031,645	8.94%	1,053,645	12.33%
2022	810,429	270,143	1	1,080,573	4.42%	810,936	270,901	1	1,081,838	4.87%	1,084,838	2.96%
2023	852,461	284,153	-	1,136,614	5.19%	848,120	282,117	-	1,130,237	4.47%	1,151,237	6.12%

Source: City of Columbus, Ohio, City Auditor.

Table 9

**City of Columbus, Ohio**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections <sup>(1)</sup>	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
Franklin County <sup>(2)</sup>								
2014	\$ 44,800,974	\$ 42,017,029	93.8%	\$ 1,799,711	\$ 43,816,740	97.8%	\$ 3,472,763	7.8%
2015	43,404,863	38,286,845	88.2	1,549,056	39,835,901	91.8	2,854,883	6.6
2016	44,088,560	41,834,637	94.9	3,004,836	44,839,473	101.7	2,558,205	5.8
2017	44,911,437	42,641,750	94.9	2,973,848	45,615,598	101.6	2,630,704	5.9
2018	50,063,969	49,882,650	99.6	3,547,515	53,430,165	106.7	2,852,669	5.7
2019	50,659,686	46,760,434	92.3	3,229,827	49,990,261	98.7	2,572,234	5.1
2020	51,294,549	47,281,876	92.2	3,266,379	50,548,255	98.5	2,159,407	4.2
2021	60,969,830	58,928,036	96.7	1,255,984	60,184,020	98.7	3,035,265	5.0
2022	61,918,050	59,563,428	96.2	1,943,949	61,507,377	99.3	2,959,614	4.8
2023	63,045,833	61,189,641	97.1	1,766,460	62,956,101	99.9	3,186,299	5.1
Fairfield County <sup>(2)</sup>								
2023	\$ 642,242	\$ 635,685	99.0%	\$ 5,873	\$ 641,558	99.9%	\$ 7,165	1.1%
Delaware County <sup>(2)</sup>								
2023	\$ 498,673	\$ 490,012	98.3%	\$ 5,195	\$ 495,207	99.3%	\$ 3,387	0.7%

<sup>(1)</sup> Franklin, Fairfield, and Delaware County do not identify delinquent tax collections by tax year levied. Amounts represent all delinquent tax collections and related penalties and interest within the fiscal year. Delinquent tax amounts collected exclusive of penalties and interest by tax year levied are not available.

<sup>(2)</sup> The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors



Table 10

**City of Columbus, Ohio**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**(in thousands, except %)**

Tax year	For	Real Property		Public Utilities		Total		Total Direct Tax Rate	Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value <sup>(2)</sup>	Assessed value	Estimated actual value		
Franklin County <sup>(1)</sup>									
2014	2015	\$ 13,650,517	39,001,477	431,892	1,233,977	\$ 14,082,409	40,235,454	3.14	35.0%
2015	2016	13,714,055	39,183,014	483,199	1,380,569	14,197,254	40,563,583	3.14	35.0
2016	2017	13,951,324	39,860,926	514,811	1,470,888	14,466,135	41,331,814	3.14	35.0
2017	2018	15,553,671	44,439,060	571,578	1,633,080	16,125,249	46,072,140	3.14	35.0
2018	2019	15,711,184	44,889,097	611,825	1,748,071	16,323,009	46,637,168	3.14	35.0
2019	2020	15,864,285	45,326,529	673,553	1,924,437	16,537,838	47,250,966	3.14	35.0
2020	2021	18,935,915	54,102,614	725,006	2,071,446	19,660,921	56,174,060	3.14	35.0
2021	2022	19,166,892	54,762,549	786,060	2,245,886	19,952,952	57,008,435	3.14	35.0
2022	2023	19,489,529	55,684,370	823,647	2,353,277	20,313,176	58,037,647	3.14	35.0
2023	2024	26,637,477	76,107,077	894,765	2,556,471	27,532,242	78,663,548	3.14	35.0
Fairfield County <sup>(1)</sup>									
2023	2024	\$ 219,543	627,266	5,795	16,557	\$ 225,338	643,823	2.90	35.0%
Delaware County <sup>(1)</sup>									
2023	2024	\$ 444,406	1,269,732	13,008	37,166	\$ 457,414	1,306,898	2.10	35.0%

<sup>(1)</sup> The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.

<sup>(2)</sup> Estimated actual values for Public Utilities have been calculated by the respective county auditors.

Sources: Franklin, Fairfield, and Delaware County Auditors.

Table 11

**City of Columbus, Ohio**  
**Property Tax Rates - Direct and Overlapping Governments**  
**Last Ten Fiscal Years**  
**(Per \$ 1,000 of Assessed Valuation)**

Fiscal Year	Effective Rate <sup>(1)</sup>			City							Joint Vocational School and Other
	Class 1 Res/Agr	Class 2 All other	Total Rate	General Fund	Police Pensions	Fire Pensions	Total City	County	School	Library	
Franklin County <sup>(2)</sup>											
2014 for 2015	68.89	80.76	100.51	2.54	0.30	0.30	3.14	18.47	76.10	2.80	-
2015 for 2016	68.72	80.79	100.31	2.54	0.30	0.30	3.14	18.47	75.90	2.80	-
2016 for 2017	74.72	87.03	106.29	2.54	0.30	0.30	3.14	18.47	81.88	2.80	-
2017 for 2018	68.33	82.26	107.19	2.54	0.30	0.30	3.14	18.92	82.33	2.80	-
2018 for 2019	68.24	82.10	107.04	2.54	0.30	0.30	3.14	18.92	82.18	2.80	-
2019 for 2020	68.25	82.36	107.14	2.54	0.30	0.30	3.14	19.12	82.08	2.80	-
2020 for 2021	58.49	74.80	107.21	2.54	0.30	0.30	3.14	19.12	81.63	2.80	0.52
2021 for 2022	58.36	75.31	107.21	2.54	0.30	0.30	3.14	19.77	81.03	2.80	0.47
2022 for 2023	58.26	74.99	107.21	2.54	0.30	0.30	3.14	19.77	81.03	2.80	0.47
2023 for 2024	49.05	73.05	115.44	2.54	0.30	0.30	3.14	19.77	87.91	4.30	0.32
Fairfield County <sup>(2)</sup>											
2023 for 2024	43.81	59.84	98.45	2.30	0.30	0.30	2.90	12.70	79.20	1.25	2.40
Delaware County <sup>(2)</sup>											
2023 for 2024	54.29	67.87	105.32	1.50	0.30	0.30	2.10	8.07	90.95	1.00	3.20

<sup>(1)</sup> The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the value of the property tax base.

<sup>(2)</sup> The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

Table 12

**City of Columbus, Ohio  
Principal Property Taxpayers  
December 31, 2023**

	Assessed valuation (in thousands)	% of total assessed valuation
<b>Public Utilities</b>		
1.Ohio Power Company	\$ 657,109	2.33%
2.Columbia Gas of Ohio, Inc.	137,970	0.49
3.AEP Ohio Transmission	93,423	0.33
<b>Real Estate</b>		
1.Nationwide Mutual Insurance Company	73,927	0.26
2.GLP Capital LP	56,897	0.20
3.Distribution Land Co. LLC	43,754	0.16
4.Huntington Center Owner LLC	38,460	0.14
5.GS Owner LLC	37,026	0.13
6.New Hilliard Station Apartments LLC	31,486	0.11
7.Scioto Downs Inc	28,822	0.10
8.Galaxy OH LP	27,761	0.10
9.BCORE GO MF Gardens Owner LLC	26,234	0.09
10.Northpark Endeavors LLC	25,552	0.09
<b>Total Principal Property Taxpayers</b>	<b>1,278,421</b>	<b>4.53</b>
All Others	26,936,573	95.47
<b>Total Assessed Valuation in Columbus</b>	<b>\$ 28,214,994</b>	<b>100.00%</b>

Note: Beginning in 2021, assessed value of Fairfield and Delaware Counties now included.  
Sources: Franklin, Fairfield, and Delaware County Auditors.

**City of Columbus, Ohio  
Principal Property Taxpayers  
December 31, 2014**

	Assessed valuation (in thousands)	% of total assessed valuation
<b>Public Utilities</b>		
1.Ohio Power Company	\$ 324,491	2.25%
2.Columbia Gas of Ohio, Inc.	64,235	0.44
3.AEP Ohio Transmission	37,615	0.26
4.American Electric Power	15,642	0.11
<b>Real Estate</b>		
1.Nationwide Mutual Insurance Company	69,252	0.48
2.GLP Capital LP	55,937	0.39
3.Distribution Land Corp.	40,607	0.28
4.Huntington Center	39,221	0.27
5.Battelle Memorial	21,530	0.15
6.American Homes for Rent	19,081	0.13
7.Scioto Downs Inc.	18,435	0.13
8.Anheuser Busch	18,308	0.13
9.Olentangy Commons	13,930	0.10
10.Hertz Columbus One LLC	13,778	0.09
<b>Total Principal Property Taxpayers</b>	<b>752,062</b>	<b>5.21</b>
All Others	13,685,987	94.79
<b>Total Assessed Valuation in Franklin County</b>	<b>\$ 14,438,049</b>	<b>100.00%</b>

Source: Franklin County Auditor

**City of Columbus, Ohio**  
**Special Assessment Billings and Collections**  
**Last Ten Fiscal Years**

Fiscal year	Special assessment debt service requirements	Special assessment requirements billed by County Auditor <sup>(1)</sup>	Special assessments collected <sup>(1)</sup>
2014	\$ 460,275	\$ 15,514,823	\$ 7,668,599
2015	467,733	18,462,876	7,840,308
2016	297,409	17,249,152	7,163,749
2017	271,385	18,572,268	9,139,386
2018	128,756	17,037,824	10,402,247
2019	34,970	15,097,413	10,490,980
2020	34,123	16,773,769	13,526,207
2021	33,275	21,532,905	17,861,930
2022	32,428	27,082,123	23,880,365
2023	3,762	26,137,052	21,420,119

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All special assessment type debt is general obligation debt of the City.

<sup>(1)</sup>Includes weed cutting charges, demolitions, community development charges, special improvements districts, sanitary sewer improvements, and curbs/sidewalks.

Sources: City of Columbus, Ohio, City Auditor, and Franklin County Auditor.

Table 14

**City of Columbus, Ohio  
Annual Charges and Rate Increases  
for the Average Columbus Resident/User of Water  
Last Ten Fiscal Years**

Year	Water		Sanitary Sewers		Storm Sewers		Total		ten year % increase
	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	
2015	\$ 428.62	3.0	\$ 554.14	3.0	\$ 54.07	1.0	\$ 1,036.83	2.9	89.2
2016	445.76	4.0	570.76	3.0	54.61	1.0	1,071.13	3.3	77.5
2017	459.13	3.0	587.88	3.0	55.16	1.0	1,102.17	2.9	58.8
2018	463.72	1.0	599.64	2.0	55.71	1.0	1,119.07	1.5	43.3
2019	473.00	2.0	617.63	3.0	56.26	1.0	1,146.89	2.5	37.1
2020	487.19	3.0	636.16	3.0	57.39	2.0	1,180.74	3.0	34.6
2021	496.93	2.0	655.24	3.0	57.96	1.0	1,210.13	2.5	29.9
2022	516.81	4.0	688.01	5.0	59.70	3.0	1,264.52	4.5	29.6
2023	537.48	4.0	722.41	5.0	60.90	2.0	1,320.79	4.5	32.5
2024	564.36	5.0	758.53	5.0	61.51	1.0	1,384.40	4.8	37.4

Source: City of Columbus, Department of Public Utilities

Table 15

**City of Columbus, Ohio**  
**Statement of Legal Debt Margins**  
**As of December 31, 2023**

Line	Total debt limit 10.5%	Total unvoted debt limit 5.5%
1 Total assessed property value in:		
2 Franklin County	\$ 27,532,242	27,532,242
3 Fairfield County	225,338	225,338
4 Delaware County	457,414	457,414
5 Total (lines 2 through 4)	<u>\$ 28,214,994</u>	<u>28,214,994</u>
6 Debt limit 10.5% & 5.5% of assessed value (x line 5)	<u>\$ 2,962,574</u>	<u>1,551,825</u>
7 Total Outstanding Bond and Note Debt		
8 Bonds & Long-Term Notes	\$ 5,000,154	2,391,114
9 Non-Enterprise Long-Term Notes- TIF	13,637	13,637
10 Short-Term Note	21,193	21,193
11 Total (lines 8 through 10)	<u>5,034,984</u>	<u>2,425,944</u>
12 Exemptions:		
13 G.O. Assessment Bonds (Non-Enterprise)	-	-
14 G.O. Limited Enterprise Revenue Supported Debt- Unvoted		
15 Water Bonds	-	-
16 Sanitary Sewer Bonds	6,195	6,195
17 Sanitary Sewer Assessment Notes	-	-
18 Storm Sewer Bonds	3,055	3,055
19 Electric Bonds	16	16
20 Electric Assessment Notes	543	543
21 Mobility Bonds	19,760	19,760
22 Mobility Notes	20,650	20,650
23 Total (lines 13 through 22)	<u>50,219</u>	<u>50,219</u>
24 G.O. Unlimited Enterprise Revenue Supported Debt- Voted		
25 Water Bonds	606,630	-
26 Water Note	-	-
27 Sanitary Sewer Bonds	543,865	-
28 Storm Sewer Bonds	81,415	-
29 Electric Bonds	22,430	-
30 Total (lines 25 through 29)	<u>1,254,340</u>	<u>-</u>
31 G.O. Other-		
32 Income Tax Pledged- Limited (unvoted)	425,685	425,685
33 Loan- State Capital Improvement Fund & SIB	10,396	10,396
34 OP&F Pension Bonds	-	-
35 Total (lines 32 through 34)	<u>436,081</u>	<u>436,081</u>
36 Revenue Bonds and Other		
37 Water Bonds	-	-
38 Water OWDA/EPA Loans	448,570	448,570
39 Sanitary Sewer- Bonds	359,190	359,190
40 Sanitary Sewer OWDA/EPA Loans	1,001,149	1,001,149
41 Storm Sewer OWDA/EPA Loans	9,818	9,818
42 Component Unit- RiverSouth	93,355	93,355
43 Non-Enterprise -TIF Notes	13,637	13,637
44 Total (lines 37 through 43)	<u>1,925,719</u>	<u>1,925,719</u>
45 Total Exemptions (lines 23, 30, 35, and 44)	<u>3,666,359</u>	<u>2,412,019</u>
46 Net Debt (line 11 less line 45)	<u>1,368,625</u>	<u>13,925</u>
46a Debt Service Fund Balances- Re: Non-Enterprise G.O. Bonds	<u>362,268</u>	<u>13,925</u>
47 Net Debt subject to 10.5% and 5.5% limitation (line 46 minus line 46a)	<u>1,006,357</u>	<u>-</u>
48 Total Legal Debt Margin (line 6 minus line 47)	<u>\$ 1,956,217</u>	<u>\$ 1,551,825</u>
49 Percent of Net Debt to Assessed Value (line 47 / line 5)	3.57%	-%
50 Percent of Legal Debt Limit	10.50%	5.50%
51 Percent of Legal Debt Margin (line 48 / line 5)	<u>6.93%</u>	<u>5.50%</u>

Source: City of Columbus, Ohio, City Auditor

Table 16

**City of Columbus, Ohio**  
**Ratio of General Obligation Debt to Assessed Value, Total Primary Government General Obligation Debt per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income**  
**Last Ten Fiscal Years**  
**(dollar amounts in thousands, except population and per capita)**

Fiscal Year	Population <sup>(1)</sup>	Assessed Value <sup>(2)</sup>	Governmental Activities		Business-type Activities		Total Primary Government		Ratio of GO Debt to Assessed Value	Total Primary GO Debt Per Capita <sup>(5)</sup>	Total Primary Government Debt Per Capita <sup>(5)</sup>	Total Primary Government Debt to Total Personal Income <sup>(6)</sup>
			General Obligation Debt <sup>(3)</sup>	Revenue Obligations	General Obligation Debt <sup>(4)</sup>	Revenue Obligations	General Obligation Debt <sup>(3)(4)</sup>	Revenue Obligations				
2014	829,690	\$ 14,438,049	\$ 1,448,915	\$ 67,914	\$ 1,293,059	\$ 1,409,543	\$ 2,741,974	\$ 1,477,457	18.99	\$ 3,304.82	\$ 5,085.55	4.66%
2015	842,528	14,572,090	1,542,493	69,055	1,335,334	1,370,104	2,877,827	1,439,159	19.75	3,415.70	5,123.85	4.53%
2016	861,141	14,866,971	1,663,551	95,004	1,449,271	1,462,586	3,112,822	1,557,590	20.94	3,614.76	5,423.52	4.76%
2017	880,828	16,563,633	1,694,612	87,494	1,477,116	1,532,160	3,171,728	1,619,654	19.15	3,600.85	5,439.63	4.68%
2018	902,674	16,753,326	1,817,759	78,959	1,499,271	1,623,887	3,317,030	1,702,846	19.80	3,674.67	5,561.12	4.71%
2019	914,449	17,000,918	1,807,530	68,126	1,575,635	1,637,759	3,383,165	1,705,885	19.90	3,699.68	5,565.15	4.60%
2020	914,449	20,175,041	1,616,612	61,000	1,478,549	1,641,242	3,095,161	1,702,242	15.34	3,384.73	5,246.22	4.01%
2021	909,686	20,480,012	1,676,658	69,489	1,541,794	1,650,197	3,218,452	1,719,686	15.72	3,537.98	5,428.40	3.80%
2022	908,386	20,892,037	1,804,497	33,801	1,485,685	1,740,789	3,290,182	1,774,590	15.75	3,622.01	5,575.57	3.83%
2023	912,274	28,214,994	1,938,178	84,595	1,451,169	1,853,268	3,389,347	1,937,863	12.01	3,715.27	5,839.48	N.A.

Sources:

- <sup>(1)</sup>Mid Ohio Regional Planning Commission. Beginning in 2017, MORPC adjusted their methodology to include international migration estimates to closer align with annual census estimates. Similar methodology was used to update prior estimates back to reflect consistency in growth. In 2020, MORPC changed their population estimate protocol. Going forward, population estimates will be provided during the current year. Therefore, the population did not change from 2019 to 2020.
- <sup>(2)</sup>Provided by Franklin, Fairfield and Delaware County Auditors.
- <sup>(3)</sup>General Obligation Debt includes long-term notes.
- <sup>(4)</sup>General Obligation Debt includes short term Mobility Enterprise notes (\$20.650 million in 2023).
- <sup>(5)</sup>Per capita calculations have been made on total bonded debt. Resources restricted for debt service are not restricted solely for the repayment of principal of debt.
- <sup>(6)</sup>Total personal income for Columbus MSA per Table 25.

Table 17

**City of Columbus, Ohio**  
**Percent of Annual Debt Service Expenditures for**  
**General Obligation Bonded Debt to Total Governmental Expenditures**  
**Last Ten Fiscal Years**  
**(in thousands, except %)**

Fiscal year	Total governmental expenditures	Total capital outlay expenditures	Total governmental less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service <sup>(1)</sup>	Percent of debt service to total governmental less capital outlay expenditures
2014	\$ 1,425,067	\$ 242,240	\$ 1,182,827	\$ 108,785	\$ 47,781	\$ 156,566	13.24%
2015	1,497,252	260,407	1,236,845	121,203	56,898	178,101	14.40%
2016	1,529,755	256,769	1,272,986	125,137	56,681	181,818	14.28%
2017	1,632,567	283,564	1,349,003	132,011	58,106	190,117	14.09%
2018	1,672,035	246,274	1,425,761	137,286	58,543	195,829	13.74%
2019	1,757,495	290,922	1,466,573	140,454	64,886	205,340	14.00%
2020	1,874,335	305,044	1,569,291	154,879	63,961	218,840	13.95%
2021	1,876,394	269,458	1,606,936	158,785	64,073	222,858	13.87%
2022	1,994,755	253,760	1,740,995	168,920	65,513	234,433	13.47%
2023	2,240,041	345,723	1,894,318	176,235	72,666	248,901	13.14%

<sup>(1)</sup>Includes debt service for governmental activities general obligation bonds. Total debt service in 2023 excludes OPWC notes (\$399 thousand), long-term revenue notes (\$2.302 million), long-term general obligation notes (\$588 thousand), SBITA (\$13.360 million) and blended component unit - lease revenue bonds (\$7.030 million).

Source: City of Columbus, Ohio, City Auditor.



Table 18

**City of Columbus, Ohio  
Computation of Direct and Overlapping Debt**

In addition to the City, other political subdivisions have the power to issue bonds and to levy taxes or cause taxes to be levied on taxable real property in the City. The estimated outstanding bonded indebtedness at 12/31/2023 of such political subdivisions is as follows:

Political subdivision of State of Ohio	Estimated Principal outstanding	Percentage applicable to Columbus	Estimated Amount applicable to Columbus
<b>Direct*</b>			
City of Columbus	\$ 2,022,767,916	100.00 %	\$ 2,022,767,916
<b>Total direct debt</b>	<u>2,022,767,916</u>		<u>2,022,767,916</u>
<b>Overlapping**</b>			
Delaware County	34,794,866	3.55	1,235,218
Fairfield County	23,290,000	3.86	898,994
Franklin County	84,805,355	54.01	45,803,372
Blendon Township	9,720,000	-	-
Clinton Township	-	10.03	-
Jefferson Township	-	2.93	-
Madison Township	840,000	1.84	15,456
Mifflin Township	12,193,837	0.45	54,872
Prairie Township	8,055,000	4.68	376,974
Columbus City School District	321,840,251	98.31	316,401,151
Dublin City School District	219,386,671	25.97	56,974,718
Gahanna-Jefferson City School District	217,574,724	10.57	22,997,648
Hilliard City School District	84,960,004	40.73	34,604,210
Reynoldsburg City School District	55,199,987	6.68	3,687,359
South-Western City School District	185,779,962	35.77	66,453,492
Upper Arlington City School District	197,671,684	1.35	2,668,568
Westerville City School District	110,990,000	23.98	26,615,402
Worthington City School District	328,955,000	58.86	193,622,913
Canal Winchester Local School District	28,136,000	20.75	5,838,220
Groveport Madison Local School District	34,651,732	40.04	13,874,553
Hamilton Local School District	10,195,000	29.74	3,031,993
Licking Heights Local School District	133,345,000	26.47	35,296,422
New Albany-Plain Local School District	58,956,196	28.14	16,590,274
Olentangy Local School District	384,289,503	7.03	27,015,552
Pickerington Local School District	138,706,000	12.39	17,185,673
C-TEC JVSD	-	4.17	-
Eastland-Fairfield Career JVSD	-	13.79	-
Tolles Career & Technical Center JVSD	759,471	26.24	199,285
New Albany-Plain Local Park District	42,750,000	27.91	11,931,525
Columbus State Community College	112,910,000	54.01	60,982,691
Solid Waste Authority of Central Ohio	51,120,000	52.76	26,970,912
<b>Total overlapping debt</b>	<u>2,891,876,243</u>		<u>991,327,447</u>
<b>Total direct and overlapping debt</b>	<u>\$ 4,914,644,159</u>		<u>\$ 3,014,095,363</u>

\* Source: City of Columbus Auditor's Office; represents all governmental activities debt outstanding at 12/31/2023.

\*\* Source: Ohio Municipal Advisory Council. Percentages were determined by OMAC by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

**City of Columbus, Ohio**  
**Sanitary Sewer Enterprise Revenue Bond Coverage<sup>(1)</sup>**  
**Sanitary Sewer System Revenue Bonds<sup>(2)</sup>**  
**Last Ten Fiscal Years**  
**(in thousands, except coverages)**

Line	As defined in indenture	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
A	Gross revenue, including interest	\$ 233,440	246,697	252,778	267,662	278,553	283,822	298,815	292,164	297,429	352,627
B	O & M expenses, net of depreciation	(98,185)	(95,121)	(97,326)	(105,726)	(107,188)	(113,072)	(104,867)	(72,575)	(92,289)	(116,930)
C	Net revenues (A - B)	135,255	151,576	155,452	161,936	171,365	170,750	193,948	219,589	205,140	235,697
D	Cash balance, as of December 31 of the preceding fiscal year, in the Sewer operating fund and the system reserve fund	200,221	216,451	218,879	230,805	246,062	262,604	238,307	273,748	275,240	277,995
E	O & M expense reserve requirement (10% of preceding year)	(10,356)	(9,819)	(9,512)	(9,733)	(10,573)	(10,719)	(11,307)	(10,487)	(7,258)	(9,229)
F	Sewer operating fund and system reserve fund available cash balance (D - E)	189,865	206,632	209,367	221,072	235,489	251,885	227,000	263,261	267,982	268,766
G	Adjusted net revenues (C + F)	\$ 325,120	358,208	364,819	383,008	406,854	422,635	420,948	482,850	473,122	504,463
H	Revenue bond principal	\$ -	-	-	-	-	-	-	-	-	9,000
I	Revenue bond interest	18,302	16,973	16,799	17,362	17,617	16,735	15,300	15,014	15,467	16,462
J	General obligation bond principal	26,574	27,935	29,724	29,329	36,625	37,143	38,564	42,302	45,828	44,490
K	General obligation bond interest	13,317	14,895	13,382	17,255	18,551	20,805	22,916	23,599	23,569	23,433
L	General obligation note interest	-	-	-	-	-	-	-	-	-	-
M	OWDA/EPA principal	42,751	54,082	60,013	63,401	63,984	64,161	70,224	78,923	77,960	78,279
N	OWDA/EPA interest	22,608	31,347	27,067	26,146	24,579	22,946	23,014	23,888	22,163	20,203
O	Total debt service (H - N)	\$ 123,552	145,232	146,985	153,493	161,356	161,790	170,018	183,726	184,987	191,867

**Rate covenant tests:**

## Adjusted net revenues vs. total debt service

Required ratio of lines G ÷ O	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Actual ratio of lines G ÷ O	2.63	2.47	2.48	2.50	2.52	2.61	2.48	2.63	2.56	2.63	2.63

## Adjusted net revenues vs. revenue bond debt service

Required ratio of lines G ÷ (H + I)	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Actual ratio of lines G ÷ (H + I)	17.76	21.10	21.72	22.06	23.09	25.25	27.51	32.16	30.59	30.64	30.64

<sup>(1)</sup> The Sanitary Sewer System Revenue Bonds Series 2008A&B require two coverage tests. The rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The City has exceeded all coverage requirements.

<sup>(2)</sup> The Series 2008A bonds were refunded by Series 2014 in December, 2014, and Series 2015 in December, 2015.

Source: City of Columbus, Ohio, City Auditor.

Table 20

**City of Columbus, Ohio  
Business Indicators<sup>(1)</sup>  
Last Ten Fiscal Years**

Year	Square Mile Area City of Columbus	Air Passengers (000)	Scheduled Airline Freight (000 lbs.) <sup>(2)</sup>
	Year End		
2014	228.1	6,356	10,910
2015	228.4	6,796	11,384
2016	224.5	(3) 7,324	10,147
2017	224.6	7,577	11,170
2018	225.0	8,142	9,639
2019	225.8	8,637	10,083
2020	225.9	3,269	6,411
2021	226.2	5,822	8,850
2022	226.5	7,455	9,186
2023	227.2	8,375	9,980

Year	Active Gas Meters	All Vehicle Registrations Franklin County (Includes Columbus)	
		Columbus, Ohio	
2014	444,923	715,552	1,128,044
2015	448,279	732,673	1,166,027
2016	429,515	756,638	1,195,766
2017	433,069	767,992	1,202,345
2018	432,375	801,285	1,228,617
2019	435,201	794,671	1,229,364
2020	442,522	734,492	1,155,496
2021	442,487	833,553	1,286,545
2022	446,079	795,679	1,231,983
2023	448,796	808,621	1,257,338

<sup>(1)</sup>Franklin County data unless otherwise indicated.

<sup>(2)</sup>Includes cargo, freight and mail. Data representative of Columbus Regional Airport Authority - John Glenn International only.

<sup>(3)</sup>2016 data reflects reduction of 4.088 square miles derived from refined calculations utilizing regional GIS data.

Sources: Columbia Gas of Ohio; Columbus Regional Airport Authority;  
State of Ohio, Bureau of Motor Vehicles; and City of Columbus,  
Department of Public Service, Division of Infrastructure Management.

**City of Columbus, Ohio  
Growth in Land Area  
Selected Years**

Year	Square miles annexed <sup>(1)</sup>	Square miles at December 31
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1991	0.801	196.829
1992	1.515	198.344
1993	0.979	199.323
1994	0.642	199.965
1995	8.251	204.279
1996	1.953	209.218 <sup>(2)</sup>
1997	2.797	212.015
1998	1.520	213.535
1999	1.141	214.676
2000	1.957	216.633
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850
2006	0.932	226.782
2007	0.173	226.955
2008	0.157	227.112
2009	0.030	227.142
2010	0.054	227.196
2011	0.227	227.423
2012	0.479	227.902
2013	0.068	227.970
2014	0.092	228.062
2015	0.338	228.400
2016	0.149	224.461 <sup>(3)</sup>
2017	0.124	224.585
2018	0.406	225.005
2019	0.785	225.790
2020	0.078	225.868
2021	0.285	226.153
2022	0.310	226.463
2023	0.778	227.241

<sup>(1)</sup>Net of de-annexations.

<sup>(2)</sup>1996 includes 2.986 square miles resulting from refined remeasurements of City area.

<sup>(3)</sup>Beginning in 2016, measurements are calculated and adjusted annually as enhanced GIS data becomes available. December 31 square mile data may not reflect actual additions and there may be refinements in calculation.

Source: City of Columbus, Department of Public Service, Division of Infrastructure Management, Maps Section.

Table 22

**City of Columbus, Ohio  
Largest Employers in the Greater Columbus Area  
Ranked by Number of Full-time Employees**

2023				2014			
Rank	Name of Employer	FTEs	% to Total	Rank	Name of Employer	FTEs	% to Total
1.	The Ohio State University	34,661	3.20%	1.	Ohio State University	28,710	2.97%
2.	State of Ohio	23,410	2.16%	2.	State of Ohio	23,692	2.45%
3.	Ohio Health	21,950	2.02%	3.	JPMorgan Chase & Co.	20,475	2.12%
4.	JP Morgan Chase & Co	18,600	1.71%	4.	OhioHealth	19,652	2.03%
5.	Nationwide Children’s Hospital	14,242	1.31%	5.	Nationwide Mutual Insurance Co.	12,433	1.29%
6.	Nationwide Mutual Insurance Company	11,000	1.01%	6.	Kroger Co.	11,068	1.15%
7.	Kroger Co.	10,925	1.01%	7.	Mount Carmel Health System	8,362	0.87%
8.	Amazon	9,262	0.85%	8.	Nationwide Children’s Hospital	8,243	0.85%
9.	City of Columbus	8,855	0.82%	9.	Columbus City Schools	8,195	0.85%
10.	Columbus City Schools	8,235	0.76%	10.	Honda North America, Inc.	7,900	0.82%
11.	Mount Carmel Health System	8,032	0.74%	11.	McDonald’s Corp.	7,622	0.79%
12.	Honda North America, Inc.	7,000	0.65%	12.	L Brands, Inc.	7,100	0.73%
13.	Franklin County	6,400	0.59%	13.	Franklin County	7,064	0.73%
14.	Cardinal Health Inc.	4,508	0.42%	14.	Huntington Bancshares, Inc.	5,500	0.57%
15.	DHL Supply Chain	4,460	0.41%	15.	Cardinal Health, Inc.	4,318	0.45%
16.	Huntington Bancshares Inc.	3,645	0.34%	16.	Giant Eagle Inc.	3,820	0.40%
17.	Giant Eagle Inc.	3,535	0.33%	17.	U.S. Postal Service	3,716	0.38%
18.	Discover Financial Services LLC	3,521	0.32%	18.	American Electric Power Company, Inc.	3,578	0.37%
19.	Bath & Body Works	3,417	0.32%	19.	DLA Land and Maritime	3,400	0.35%
20.	Bread Financial Holdings Inc.	3,000	0.28%	20.	PNC Financial Services Group	3,000	0.31%
21.	Covelli Enterprise/Panera Bread	2,995	0.28%	21.	Excel Inc.	2,875	0.30%
22.	American Electric Power Company Inc.	2,842	0.26%	22a.	Abercrombie & Fitch Co.	2,650	0.27%
23.	FedEx Corporation	2,710	0.25%	22b.	Express Scripts	2,650	0.27%
24.	South-Western City Schools	2,700	0.25%	24.	South-Western City Schools	2,471	0.26%
25.	Columbus State Community College	2,554	0.24%	25.	Alliance Data Systems Corp.	2,374	0.25%

Source of FTEs and Rank: “Largest Central Ohio Employers Ranked by Central Ohio employees”, Business First of Columbus.

©Copyright 2023, Business First of Columbus Inc. All rights reserved. Reprinted with permission.

Business First listing includes Delaware, Fairfield, Franklin, Licking, Madison, Pickaway and Union counties.

**The published 2023 list only includes employers that submitted data to Business First of Columbus Inc.**

Source of 2023 % to Total: City of Columbus, City Auditor. Percentage calculated using Columbus MSA labor force number of 1,129,200 from Table 23, less Hocking, Morrow and Perry County combined labor force of 44,500 which is included in Columbus MSA but not in Business First.

**City of Columbus, Ohio  
Estimated Civilian Labor Force  
and Annual Average Unemployment Rates  
Last Ten Fiscal Years**

Year	(Labor Force in Thousands)						
	Franklin County		Columbus M.S.A. <sup>(1)</sup>		Ohio		U.S.
	Labor force <sup>(2)</sup>	Unemployment rate <sup>(3)</sup>	Labor force <sup>(2)</sup>	Unemployment rate <sup>(3)</sup>	Labor force <sup>(2)</sup>	Unemployment rate <sup>(3)</sup>	Unemployment rate <sup>(3)</sup>
2014	649.1	4.9%	1,030.7	4.9%	5,713.2	5.8%	6.2%
2015	658.0	4.1	1,042.2	4.2	5,710.8	5.0	5.3
2016	669.4	4.1	1,060.0	4.2	5,754.5	5.0	4.9
2017	686.5	4.1	1,082.8	4.1	5,819.0	5.0	4.4
2018	693.3	3.8	1,091.8	3.9	5,820.0	4.5	3.9
2019	703.6	3.6	1,110.8	3.6	5,879.4	4.2	3.7
2020	701.9	7.6	1,105.2	7.1	5,736.6	8.2	8.1
2021	707.1	5.0	1,115.0	4.7	5,709.0	5.1	5.3
2022	710.4	3.4	1,123.2	3.4	5,733.1	4.0	3.6
2023	714.3	3.2	1,129.2	3.1	5,787.0	3.5	3.6

<sup>(1)</sup> The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Hocking, Licking, Madison, Morrow, Perry, Pickaway and Union counties.

<sup>(2)</sup> Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.

<sup>(3)</sup> The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

Table 24

**City of Columbus, Ohio  
Unemployment Rates  
(%, except for Average Columbus MSA employment base)  
Last Ten Fiscal Years**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Franklin County:										
January	6.1	5.0	4.6	4.8	4.0	4.2	4.1	6.6	3.8	3.4
February	5.7	4.5	4.3	4.6	4.0	3.8	3.7	6.4	3.6	3.4
March	5.3	4.2	4.3	4.1	3.8	3.5	4.3	6.6	3.3	3.4
April	4.5	3.9	3.9	3.7	3.7	3.0	12.8	5.7	3.2	2.8
May	4.8	4.2	3.9	3.9	3.6	3.2	11.7	5.1	3.2	3.1
June	5.2	4.4	4.3	4.4	4.4	3.8	11.0	5.7	3.8	3.3
July	5.1	4.2	4.2	4.3	4.0	4.0	10.0	5.1	3.7	3.2
August	4.8	3.8	4.1	4.2	3.8	3.8	8.2	4.5	3.7	3.4
September	4.6	3.9	4.3	3.8	3.6	3.6	7.9	4.1	3.3	3.2
October	4.2	3.8	4.1	3.7	3.6	3.3	6.4	3.6	3.3	3.3
November	4.2	3.9	3.9	3.6	3.5	3.3	5.7	3.2	3.0	2.8
December	4.1	3.9	4.1	3.6	3.8	3.3	5.6	2.9	3.0	2.7
Annual Average Rates:										
Franklin County	4.9	4.1	4.1	4.1	3.8	3.6	7.6	5.0	3.4	3.2
State of Ohio	5.8	5.0	5.0	5.0	4.5	4.2	8.2	5.1	4.0	3.5
United States	6.2	5.3	4.9	4.4	3.9	3.7	8.1	5.3	3.6	3.6
Average Columbus MSA employment	979,900	998,300	1,015,400	1,038,500	1,049,700	1,070,700	1,026,300	1,063,100	1,085,000	1,093,700

Sources: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change), United States Department of Labor

Table 25

**City of Columbus, Ohio**  
**Estimated Per Capita Income<sup>(1)</sup>**  
**Last Ten Fiscal Years**

Year	Columbus M.S.A.			Franklin County		Ohio		United States
	Total Personal Income (in thousands)	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average	Per capita income
2014	\$ 90,513,779	\$ 45,181	97.6	\$ 45,402	98.1	\$ 42,278	91.3	\$ 46,287
2015	95,257,047	46,931	97.7	47,115	98.0	43,801	91.1	48,060
2016	98,107,074	47,740	97.5	47,453	96.9	44,576	91.0	48,971
2017	102,377,841	49,080	96.2	48,247	94.6	46,116	90.4	51,004
2018	106,583,823	50,564	94.9	49,566	93.0	47,822	89.7	53,309
2019	110,697,628	52,018	93.6	50,730	91.3	49,404	88.9	55,547
2020	119,727,813	55,902	94.5	54,352	91.9	52,879	89.4	59,153
2021	130,059,487	60,579	94.0	59,391	92.2	57,026	88.5	64,430
2022	132,344,114	61,228	93.5	59,473	90.8	57,777	88.2	65,470
2023	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

<sup>(1)</sup> Information updated: new statistics for 2022; revised statistics for 2014-2021

N.A. = Information not available.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis



Table 26

**City of Columbus, Ohio**  
**Columbus Metropolitan Statistical Area Employment<sup>(1)</sup>**  
**Nonagricultural Wage and Salary Employment in Selected Industries<sup>(2)</sup>**  
**Annual Average Data for Last Ten Fiscal Years**  
**(in thousands, except percent)**

Industry	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Percentage of Total 2022 employment
<b>Total<sup>(3)</sup></b>	<b>1,003.3</b>	<b>1,026.7</b>	<b>1,050.1</b>	<b>1,069.4</b>	<b>1,082.8</b>	<b>1,094.2</b>	<b>1,047.8</b>	<b>1,081.8</b>	<b>1,121.9</b>	<b>N.A.</b>	<b>100.0</b>
<b>Manufacturing:</b>	<b>70.0</b>	<b>71.7</b>	<b>71.7</b>	<b>72.1</b>	<b>73.5</b>	<b>73.3</b>	<b>70.4</b>	<b>71.9</b>	<b>74.1</b>	<b>N.A.</b>	<b>6.6</b>
Durable Goods	44.9	45.7	45.0	45.2	45.8	46.0	43.0	43.8	44.5	N.A.	4.0
Nondurable Goods	25.1	26.0	26.7	27.1	27.4	27.6	27.3	28.7	29.7	N.A.	2.6
<b>Nonmanufacturing:</b>	<b>933.3</b>	<b>955.0</b>	<b>978.4</b>	<b>997.3</b>	<b>1,010.2</b>	<b>1,023.6</b>	<b>977.3</b>	<b>1,012.2</b>	<b>1,047.7</b>	<b>N.A.</b>	<b>93.4</b>
Construction	21.0	21.8	23.1	24.0	25.3	27.2	27.6	28.3	30.1	N.A.	2.7
Transportation and Public Utilities	48.7	53.2	57.0	62.6	64.1	69.7	78.7	85.8	94.0	N.A.	8.4
Wholesale Trade	40.9	41.2	41.4	40.9	41.4	41.8	40.3	40.6	41.3	N.A.	3.7
Retail Trade	102.3	102.7	103.5	103.6	103.1	101.8	96.6	100.2	101.7	N.A.	9.1
Finance, Insurance, and Real Estate Services	76.6	79.4	82.8	84.9	86.0	86.5	84.8	85.5	85.2	N.A.	7.6
476.6	486.2	496.6	503.6	510.2	513.5	472.2	493.7	515.4	N.A.	45.9	
<b>Government:</b>	<b>167.2</b>	<b>170.5</b>	<b>174.0</b>	<b>177.7</b>	<b>180.1</b>	<b>183.1</b>	<b>177.1</b>	<b>178.1</b>	<b>180.0</b>	<b>N.A.</b>	<b>16.0</b>
Federal Government	13.7	13.8	14.3	14.5	14.5	14.5	14.8	14.5	14.3	N.A.	1.3
State Government	69.9	72.7	73.9	75.9	77.3	79.0	75.0	76.1	76.3	N.A.	6.8
Local Government	83.6	84.0	85.8	87.3	88.3	89.6	87.3	87.5	89.4	N.A.	7.9

<sup>(1)</sup> Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Hocking, Licking, Madison, Morrow, Perry, Pickaway, and Union counties.

<sup>(2)</sup> Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.

<sup>(3)</sup> Per Labor Market Information Bureau, subtotals may not add to totals because of rounding or exclusion of minor groups.

Note: Information updated: new statistics for 2022; revised statistics for 2014-2021.

N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

Table 27

**City of Columbus, Ohio**  
**School Enrollment Trends in Franklin County**  
**Last Ten Fiscal Years**

Year	The Ohio State University	Columbus State Community College	Other Colleges/Universities <sup>(1)</sup>	Total Colleges/Universities	Columbus Public Schools <sup>(2)</sup>
2014	58,322	24,539	17,160	100,021	50,870
2015	58,663	26,227	16,217	101,107	50,419
2016	59,482	27,303	15,942	102,727	49,212
2017	59,837	27,626	14,912	102,375	50,405
2018	61,170	27,312	14,482	102,964	49,008
2019	61,391	27,627	12,870	101,888	48,737
2020	61,369	27,837	10,589	99,795	46,664
2021	61,677	25,311	12,223	99,211	45,610
2022	60,540	25,437	13,109	99,086	45,373
2023	60,046	26,900	14,341	101,287	45,397

<sup>(1)</sup> Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican University, Otterbein University, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2023 enrollment was approximately 229 students.

<sup>(2)</sup> The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus and contains current information.

For 2023, the Catholic Diocese of Columbus operates 29 elementary and secondary schools in Franklin County with approximately 12,100 students.

For fall 2023, there were 15 other public school districts that lie principally in Franklin County. Enrollment in these districts is estimated at 115,505. In addition, the 134 nonpublic schools located in Franklin County have an estimated enrollment of 39,266 exclusive of the Catholic Diocese of Columbus (noted above).

Sources: Columbus City School District; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Otterbein University; Franklin University; Capital University; Ohio Dominican University; Mount Carmel College of Nursing; and Columbus College of Art & Design

Table 28

**City of Columbus and  
Franklin County, Ohio  
Land Area  
December 31, 2023**

Jurisdiction	Square Miles
Columbus	227.2 <sup>(1)</sup>
Less portion outside of Franklin County	(5.1) <sup>(2)</sup>
Other incorporated areas in Franklin County excluding Columbus	143.9 <sup>(2)</sup>
Unincorporated Townships within Franklin County	<u>177.9 <sup>(2)</sup></u>
Total approximate area of Franklin County	<u><u>543.9</u></u>

Sources: <sup>(1)</sup> City of Columbus, Department of Public Service, Division of Infrastructure Management

<sup>(2)</sup> Franklin County Engineer

Table 29

**City of Columbus, Ohio  
Exempted Real Property  
in the City of Columbus  
Last Ten Fiscal Years  
(in thousands)**

	2014	2015 <sup>(1)</sup>	2016	2017	2018	2019	2020	2021	2022	2023
Property owned by federal, state, local government, charitable and religious organizations	\$ -	5,289,347	5,378,768	6,213,882	6,273,802	6,403,120	7,377,681	7,438,077	7,509,087	8,629,324
Exemptions statutorily granted that will revert to taxable status:										
Community Reinvestment Areas	-	281,100	300,981	402,072	478,013	665,253	856,861	965,809	1,127,371	1,245,052
Tax Increment Financing Districts in Columbus:										
in Franklin County	-	1,270,134	1,235,114	1,430,622	1,549,013	1,574,324	2,098,224	2,128,617	2,255,360	2,897,043
in Delaware County	-	278,632	280,221	289,241	328,290	342,378	353,886	344,522	365,839	432,164
Other tax abatements	-	75,931	80,690	78,449	93,185	90,496	125,492	140,323	193,502	448,580
<b>Total Amount</b>	<b>\$ 5,807,932</b>	<b>7,195,144</b>	<b>7,275,774</b>	<b>8,414,266</b>	<b>8,722,303</b>	<b>9,075,571</b>	<b>10,812,144</b>	<b>11,017,348</b>	<b>11,451,159</b>	<b>13,652,163</b>

Source: Delaware, Fairfield and Franklin County Auditors

<sup>(1)</sup>Beginning in 2015, amount represents assessed values of total exempted real property in City of Columbus. Prior years amounts represented only exempted real property within Columbus City School District, a separate and distinct public entity located within the City of Columbus. Comparative data is not available for years prior to 2015.

Table 30

**City of Columbus, Ohio  
Salaries of Principal Officials  
December 31, 2023**

Title	Annual Salary	
	2023	2024
Mayor	\$ 212,108	\$ 221,032
President of City Council	90,131	93,923
Member of Council	74,922	78,074
City Attorney	207,606	216,340
City Auditor	207,606	216,340
City Clerk	163,488	174,782
City Treasurer	154,128	158,954
Department Heads/Directors:		
Civil Service Commission Executive Director	179,587	193,116
Health Commissioner	233,854	268,965
Recreation and Parks	180,003	195,445
Public Safety	242,778	253,821
Public Service	200,595	215,697
Development	204,859	224,559
Human Resources	179,587	196,866
Technology	186,722	204,684
Utilities	195,000	211,734
Finance	207,251	227,180
Building and Zoning Services	191,734	208,186
Neighborhoods	170,331	183,154
Inspector General (Position Started in April 2023)	-	197,851

Note: Hourly rate annualized is defined as 2,080 hours

Source: City of Columbus, Ohio, City Auditor.

**City of Columbus, Ohio  
Surety Bond Coverage  
December 31, 2023**

Position	Coverage	Amount
City Treasurer	Fidelity Bonds	\$ 10,000,000 <sup>(1)</sup>
Deputy Treasurer	Fidelity Bonds	\$ 10,000,000 <sup>(1)</sup>
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 100,000 <sup>(2)</sup>
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 1,000,000

<sup>(1)</sup>Fidelity bonds are provided by Liberty Mutual and expire on 12/31/25.

<sup>(2)</sup>The Honesty Blanket Position Bond is provided by Liberty Mutual and expires on 12/31/25.

<sup>(3)</sup>The Faithful Performance Blanket Bond is provided by Liberty Mutual and expires on 12/31/25.

Source: City of Columbus, Ohio, City Auditor.

Table 32

**City of Columbus, Ohio**  
**Claims Against the City Resulting in Litigation, Last Ten Years**  
**(dollar amounts expressed in thousands)**

Period	Cases Filed <sup>(1)</sup>		Cases Closed <sup>(1)</sup>		Amount Paid by City
	Number	Seeking	Number	Seeking	
2014	221	\$ 73,270	273	\$ 76,043	\$ 784
2015	149	22,707	245	167,965	384
2016	208	64,449	171	33,375	2,841
2017	259	108,553 <sup>(2)</sup>	230	24,391	334
2018	345	78,532	301	27,156	391
2019	216	18,521	188	104,780	989
2020	141	17,322	127	4,512	1,149
2021	158	65,235	125	88,667	12,075 <sup>(3)</sup>
2022	151	7,506	149	22,328	6,829 <sup>(4)</sup>
2023	145	55,346	136	12,001	3,419

<sup>(1)</sup> Cases filed and cases closed include those cases not seeking monetary damages.

<sup>(2)</sup> Cases filed in 2017 include a pro se complaint where the Plaintiff is demanding \$75.2 million.

<sup>(3)</sup> Amount includes a settlement of \$10.000 million.

<sup>(4)</sup> Amount includes a settlement of \$5.750 million for a case involving protests in 2020.

Source: Columbus City Attorney's Office

Table 33

**City of Columbus, Ohio**  
**Comparison of Building Permits Issued**  
**Last Ten Fiscal Years**

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
2014	1,224	\$ 691,895	10,568	\$ 1,219,250	11,792	\$ 1,911,145
2015	1,292	1,011,159	10,523	774,576	11,815	1,785,735
2016	1,069	1,063,881	10,650	793,628	11,719	1,857,509
2017	1,336	2,188,734	7,532	897,774	8,868	3,086,508
2018	1,228	1,792,289	12,422	842,261	13,650	2,634,550
2019	1,030	1,605,301	12,778	983,291	13,808	2,588,592
2020	1,287	2,311,208	11,349	920,792	12,636	3,232,000
2021	1,344	1,445,626	11,727	1,138,403	13,071	2,584,029
2022	1,258	2,187,189	11,576	1,464,039	12,834	3,651,228
2023	1,399	2,313,467	11,766	1,623,603	13,165	3,937,070

Source: City of Columbus, Ohio, Department of Building and Zoning Services

Note: Statistics revised in 2022 for consistent reporting.



Table 34

**City of Columbus, Ohio**  
**Average Cost of Housing Construction**  
**Last Ten Fiscal Years**

Year	Single-family average structure cost	% Change from previous year	% Change from 2013	Multi-family average unit cost	% Change from previous year	% Change from 2013
2014	\$ 180,111	3.5	3.5	\$ 87,234	45.7	45.7
2015	185,055	2.7	6.4	92,824	6.4	55.0
2016	200,986	8.6	15.5	113,978	22.8	90.3
2017	264,345	31.5	51.9	195,841	71.8	227.0
2018	226,558	(14.3)	30.2	222,207	13.5	271.1
2019	259,340	14.5	49.1	148,868	(33.0)	148.6
2020	267,741	3.2	53.9	154,313	3.7	157.7
2021	306,737	14.6	76.3	110,865	(28.2)	85.1
2022	348,017	13.5	100.0	122,689	10.7	104.9
2023	322,849	(7.2)	85.6	171,312	39.6	186.1

Source: City of Columbus, Ohio, Department of Building and Zoning Services

Table 35

**City of Columbus, Ohio**  
**Number of City Government Employees by Function**  
**Last Ten Fiscal Years**

Function	Number of Employees (Full Time and Part Time) as of December 31,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Governmental activities:</b>										
General government	1,213	1,253	1,301	1,310	1,377	1,386	1,325	1,276	1,445	1,561
Public service	745	729	713	724	727	728	732	728	678	750
Public safety	3,920	3,889	3,902	3,946	3,941	4,005	4,133	4,053	4,100	4,185
Development	313	328	320	326	325	332	329	322	340	362
Health	460	454	465	466	468	491	607	548	534	592
Recreation and parks	875	908	996	1,036	1,051	1,050	821	1,084	1,157	1,212
<b>Total governmental activities</b>	<b>7,526</b>	<b>7,561</b>	<b>7,697</b>	<b>7,808</b>	<b>7,889</b>	<b>7,992</b>	<b>7,947</b>	<b>8,011</b>	<b>8,254</b>	<b>8,662</b>
<b>Business-type activities:</b>										
Water	537	566	557	560	507	498	510	502	452	503
Sanitary Sewer	511	505	499	503	514	503	492	497	454	494
Storm Sewer	30	34	33	33	42	47	27	26	26	24
Electricity	102	106	97	96	104	108	112	108	100	83
Mobility	-	-	-	-	-	-	-	-	41	40
<b>Total business-type activities</b>	<b>1,180</b>	<b>1,211</b>	<b>1,186</b>	<b>1,192</b>	<b>1,167</b>	<b>1,156</b>	<b>1,141</b>	<b>1,133</b>	<b>1,073</b>	<b>1,144</b>
<b>Total primary government</b>	<b>8,706</b>	<b>8,772</b>	<b>8,883</b>	<b>9,000</b>	<b>9,056</b>	<b>9,148</b>	<b>9,088</b>	<b>9,144</b>	<b>9,327</b>	<b>9,806</b>

Source: City of Columbus, City Auditor.

Table 36

**City of Columbus, Ohio  
Number of City Employees (Full Time and Part Time as of December 31)  
Covered under State Retirement Systems  
Last Ten Fiscal Years**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Police (OP&F)	1,913	1,874	1,885	1,884	1,902	1,918	1,939	1,921	1,893	1,925
Fire (OP&F)	1,539	1,538	1,523	1,536	1,547	1,564	1,579	1,596	1,670	1,736
Civilians (OPERS)	5,254	5,360	5,475	5,580	5,607	5,666	5,570	5,627	5,764	6,145
<b>Total employees</b>	<b>8,706</b>	<b>8,772</b>	<b>8,883</b>	<b>9,000</b>	<b>9,056</b>	<b>9,148</b>	<b>9,088</b>	<b>9,144</b>	<b>9,327</b>	<b>9,806</b>

**Total Payrolls, Last Ten Fiscal Years  
(Amounts in millions)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Payrolls subject to OPERS	\$ 285.1	296.9	321.8	325.2	342.0	352.0	349.0	361.0	373.2	412.4
Payrolls subject to OP&F	290.9	298.2	333.7	326.4	329.7	360.6	364.6	381.7	405.9	420.8
Payrolls not subject to pension benefit calculation	8.9	9.6	10.0	14.7	10.9	11.0	15.3	16.3	45.6	25.2
<b>Total</b>	<b>\$ 584.9</b>	<b>604.7</b>	<b>665.5</b>	<b>666.3</b>	<b>682.6</b>	<b>723.6</b>	<b>728.9</b>	<b>759.0</b>	<b>824.7</b>	<b>858.4</b>

Source: City of Columbus, Ohio, City Auditor

Table 37

**City of Columbus, Ohio**  
**Operating Indicators by Functions/Programs**  
**Last Ten Fiscal Years<sup>(1)</sup>**

	2014	2015	2016	2017	2018	2019 <sup>(1)</sup>	2020	2021	2022	2023
<b>General Government</b>										
\$ Building maintenance expenditure per facility square foot (GF only), not including utility costs	\$ 2.75	\$ 2.45	\$ 2.61	\$ 3.02	\$ 3.59	\$ 3.10	\$ 3.29	\$ 3.18	\$ 3.27	\$ 3.56
% Quarterly Average Employee turnover rate	1.5%	1.4%	1.3%	1.6%	1.8%	2.0%	1.8%	2.8%	3.7%	2.3%
% Annual Employee turnover rate	5.8%	5.4%	6.0%	6.4%	7.3%	8.0%	7.2%	11.3%	14.7%	9.2%
\$ Monthly employee medical benefit cost per covered life	\$ 1,123	\$ 1,139	\$ 1,310	\$ 1,412	\$ 1,454	\$ 1,402	\$ 1,338	\$ 1,421	\$ 1,443	\$ 1,494
# Workers Compensation allowed claims per 1,000 employees	78.9	72.5	70.4	63.8	71.8	60.0	47.2	53.1	48.8	46.4
<b>Public Service</b>										
% pothole repair service requests closed within 3 days	78%	84%	92%	91%	92%	88%	90%	90%	91%	94%
% traffic sign repair service requests closed within 14 days	51%	55%	63%	75%	61%	73%	43%	45%	98%	99%
\$ refuse collection operating expenditures per household served	\$ 141	\$ 158	\$ 133	\$ 163	\$ 146	\$ 137	\$ 137	\$ 142	\$ 137	\$ 188
# households served per refuse collector	1,792	1,786	1,799	1,948	2,165	2,207	2,212	2,415	2,441	2,769
# of 90 gallon container "needs service" requests per 10,000 collection opportunities	3.8	4.0	4.4	4.5	7.2	8.7	10.8	9.4	9.4	7.0
# 300 gallon container "needs service" requests per 10,000 collection opportunities	2.0	2.7	2.7	3.6	4.1	11.5	6.6	10.7	10.6	7.0
# multi-family container "needs service" requests per 10,000 collection opportunities	0.5	2.0	0.7	0.6	0.6	14.2	2.3	1.1	1.0	1.0
% waste diverted from landfill	17.3%	20.9%	36.8%	37.9%	37.2%	36.9%	39.6%	39.3%	N.A. (2)	N.A. (2)
<b>Public Safety</b>										
% structure fire incidents responded to within 8 minutes of call	97%	94%	89%	96%	95%	94%	95%	95%	95%	97% (3)
% emergency medical responses within 8 minutes of call	90%	92%	87%	91%	91%	91%	90%	92%	92%	93% (3)
% of all fire incidents resolved with initial resource deployment	N.A.	N.A.	N.A.	N.A.	N.A.	87%	93%	93%	93%	95% (3)
# structure fires per 1,000 residents	1.0	0.9	1.9	1.0	0.9	0.9	0.9	0.9	0.9	0.7 (3)
# of EMS incidents per 1,000 residents	N.A.	N.A.	N.A.	N.A.	N.A.	140	113	144	145	160.7 (3)
# of fire prevention inspections conducted	N.A.	N.A.	N.A.	N.A.	N.A.	30,324	31,204	39,113	41,140	31,580 (4)
# violent crimes reported per 100,000 residents per month	50.2	50.0	49.0	47.0	37.0	35.0	41.0	45.0	36.0	35.0
# property crimes reported per 100,000 residents per month	423.8	404.0	395.0	370.0	317.0	294.0	278.0	297.0	325.0	263.0
% violent crime reports cleared by arrest per month	11.8%	13.0%	13.0%	14.0%	12.0%	13.0%	12.0%	12.0%	11.0%	16.0%
% property crime reports cleared by arrest per month	4.1%	4.0%	5.0%	6.0%	6.0%	7.0%	5.0%	4.0%	4.0%	4.0%
<b>Development</b>										
# full time jobs committed to be created through economic development incentive programs	3,672	3,568	3,485	1,313	2,177	2,869	688	13,848 (5)	3,299	526
\$ private investment leveraged per dollar of City Capital Funds in Public Private Partnership Program	\$ 22.29	\$ 37.44	\$ 14.59	\$ 30.14	\$ 36.62	\$ 28.77	\$ 6.06	\$ 27.35	\$ 13.62	\$ 25.07
% non-emergency code enforcement requests responded to within ten business days	75.0%	73.6%	76.2%	72.7%	79.9%	82.8%	75.0%	84.5%	84.6%	86.8%
% interior emergency code enforcement requests investigated within two business days	85.1%	90.6%	90.7%	94.1%	94.1%	94.4%	90.7%	94.5%	94.6%	93.8%
# homes rehabbed or repaired	932	1,004	820	1,086	1,066	664	473	283	397	111

Table 37 (continued)

**City of Columbus, Ohio  
Operating Indicators by Functions/Programs  
Last Ten Fiscal Years <sup>(1)</sup>**

	2014	2015	2016	2017	2018	2019 <sup>(1)</sup>	2020	2021	2022	2023
<b>Health</b>										
# food safety inspections completed	16,508	17,420	16,829	16,505	14,753	14,823	9,235	16,133	16,197	16,572
# urine lab tests run at CPH for chlamydia and gonorrhea	N.A.	N.A.	N.A.	N.A.	17,755	17,885	11,634	9,326	11,096	18,469
# vaccines administered to adults and children (non-covid)	N.A.	N.A.	30,320	30,208	24,227	26,456	10,456	10,573	19,450	23,343
# vaccines administered to adults and children (covid)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,108	222,983	21,296	3,602
# vital statistics transactions per year	N.A.	N.A.	263,891	274,380	278,485	282,620	206,509	260,800	290,417	291,888
# child safety seats distributed annually	420	664	852	1,120	1,007	873	638	1,098	1,062	1,644
Average # of active participants (monthly) in WIC program	34,887	35,442	35,168	34,105	32,377	29,286	27,095	23,632	24,436	26,728
# Infectious Disease Investigations conducted	4,125	3,898	9,645	10,702	11,829	10,868	3,072	3,066	5,538	4,976
# COVID-19 Related Infectious Disease Investigations conducted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	61,001	89,839	103,959	22,571
# naloxone doses distributed by CPH in the community	N.A.	N.A.	N.A.	N.A.	524	1,279	5,712	5,978	4,209	6,775
# clients seen for alcohol and other drug addiction outpatient therapies	1,059	1,102	1,040	1,013	1,050	1,023	748	875	771	812
# cribs distributed	N.A.	794	1,143	1,450	1,659	1,722	1,627	1,533	2,096	2,175
<b>Recreation &amp; Parks</b>										
# aquatics program participants	117,537	135,288	144,386	162,220	180,710	174,638	7,969	109,990	95,250	82,060
# golf rounds played	177,170	186,746	187,934	189,284	172,021	186,081	171,649	220,133	214,664	252,616
# free summer and afterschool meals served	N.A.	N.A.	N.A.	543,513	472,401	463,498	453,855	261,927	250,604	275,396
# visitors to signature event series	N.A.	N.A.	N.A.	N.A.	120,000	221,000	-	8,400	236,700	244,200
# recreation program registrants	N.A.	N.A.	N.A.	74,809	78,150	85,761	39,464	58,035	57,591	62,635
# youth sports program registrants	N.A.	N.A.	N.A.	N.A.	5,344	4,652	3,052	4,243	8,379	9,749
# participants at Berliner Sports Park (outdoor fields)	N.A.	N.A.	N.A.	N.A.	119,415	155,102	64,473	174,000	198,385	160,400
# participants at indoor athletic complexes	N.A.	N.A.	N.A.	N.A.	300,334	239,205	98,584	371,937	424,193	396,213
# individuals receiving youth and family services	N.A.	N.A.	N.A.	N.A.	N.A.	24,580	33,310	6,793	11,865	1,364

Source: City of Columbus, Department of Finance and Management

N.A. : Not Available.

Note 1: Operating Indicators statistics were revised in 2019 to better reflect current metrics within the department. Ten year prior data is not available for all indicators.

Note 2: Some operating indicators from the Department of Public Service no longer available starting in 2022 due to replacement of 311 software that can no longer track these indicators.

Note 3: Division of Fire migrating to new software and revised operating indicator definitions in 2023.

Note 4: Division of Fire migrating to new software which delayed inspections from being performed in 2023.

Note 5: Development reports committed jobs in the year in which the project is legislated. 2021 New Jobs Committed numbers increased due to the OSU Innovation District JGI agreement which includes 12,000 new jobs committed. This agreement and project will take place over a 25 year period making it significantly longer than the Department's standard 5-10 year project lifecycle.

Table 38

**City of Columbus, Ohio**  
**Operating Indicators and Capital Asset Statistics**  
**Last Ten Fiscal Years**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Public Service</b>										
Highways and Streets										
Streets (miles)	2,069	2,073	2,727	2,731	2,745	2,751	2,673	2,770	2,775	2,773 <sup>(1)</sup>
Streetlights	51,930	52,390	52,612	53,283	53,637	54,004	54,404	54,771	55,058	55,813
Traffic Signals	977	990	985	989	989	993	996	1,006	1,013	1,017
City Fleet (public service)										
Refuse	218	224	218	221	215	203	202	199	196	211
Other	1,494	1,408	1,509	1,521	1,570	1,514	1,525	1,531	1,624	1,938
<b>Public Safety</b>										
Police										
Headquarters	1	1	1	1	1	1	1	1	1	1
Heliport	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Substations	16	16	16	16	16	17	17	17	17	18
Fire										
Headquarters	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Fire Stations	32	32	32	33	33	33	34	34	34	34
City Fleet (public safety)										
Fire	350	371	378	364	369	374	398	404	409	477
Police	950	1,081	1,037	1,027	1,012	984	1,096	928	903	1,118
<b>Recreation and parks</b>										
Parks Acres Managed	N.A.	N.A.	13,388	13,509	13,582	13,681	13,749	13,970	14,042	14,978 <sup>(2)</sup>
Parks Managed	N.A.	N.A.	371	375	385	397	400	407	410	422
Trail/Greenway Miles Managed	N.A.	N.A.	N.A.	124	126	127	128	131	131	131
Playgrounds	147	148	148	149	173	174	174	170	170	170
Swimming Pools	5	8	8	9	9	9	9	9	9	9
Splashpads/Spraygrounds	4	5	5	6	6	6	6	7	7	7
Community/ Senior Centers	30	30	30	29	29	29	29	32	32	32
Athletic Complexes	5	5	5	5	5	5	5	5	5	5
Golf Courses	5	6	6	6	6	6	6	6	6	6
Reservoirs	3	3	3	3	3	3	3	3	3	3
Skate Parks	1	1	1	1	1	2	2	3	3	3
Dog Parks	5	5	5	5	5	5	5	5	5	5
<b>Water</b>										
Water Mains (miles)	2,517	2,520	2,521	2,526	2,524	2,528	2,531	2,535	2,535	2,539
Maximum Daily Capacity (millions of gallons)	203	207	213	255	255	255	255	255	255	245
<b>Sewer</b>										
Sanitary Sewers (miles)	3,988	4,009	4,184	4,298	4,254	4,381	4,245	4,452	4,500	4,595
Storm Sewers (miles)	3,098	3,128	3,176	3,215	3,241	3,266	3,306	3,348	3,375	3,406
Maximum Daily Capacity (millions of gallons)	480	480	480	480	480	590	590	590	590	590

<sup>(1)</sup> 2016 street mile measurements include the addition of 425.1 miles of previously unreported alleys, unimproved alleys and other right of way. Beginning in 2016, street mile measurements are calculated and adjusted annually as enhanced GIS data becomes available. Updates may not reflect actual additions and may be refinements in data calculations.

<sup>(2)</sup> Operating Indicators and Capital Asset statistics were revised in 2019 to better reflect current metrics within the department. Ten year prior data is not available for all indicators.

Table 39

**City of Columbus, Ohio  
Compliance Information  
Securities and Exchange Commission Rule  
15c2-12(b)(5)(i)(C) and (D)**

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

**Description of Material Events during the 2023 calendar year:**

- 1) There were no delinquencies of principal and/or interest payments.
- 2) There were no non-payment related defaults.
- 3) There were no unscheduled draws on debt service reserves reflecting financial difficulties.
- 4) There were no unscheduled draws on credit enhancements reflecting financial difficulties.
- 5) There were no substitutions of credit or liquidity providers.
- 6) The City received no adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations affecting the tax-exempt status of any of the City's outstanding obligations.
- 7) There were no material modifications to rights of the holders of the City's obligations.
- 8) There were no tender offers.
- 9) The City called certain bonds for optional redemption as a result of the defeasance described below.

**May 2023 Current Refunding:** On May 17, 2023, the City sold \$21.605 million in various general obligation refunding bonds for the purpose of current refunding \$36.805 million in certain outstanding bonds issued in 2012 and 2013.

	Governmental Activities	Internal Service	Business-type activities - Enterprise				Total
			Water	Sanitary Sewer	Storm Sewer	Electricity	
Refunded (old) bonds							
Principal	\$ 18,155	\$ 1,145	\$ 9,185	\$ 4,455	\$ 3,540	\$ 325	\$ 36,805
Interest	2,360	113	2,388	909	527	52	6,349
Total refunded	<u>20,515</u>	<u>1,258</u>	<u>11,573</u>	<u>5,364</u>	<u>4,067</u>	<u>377</u>	<u>43,154</u>
Refunding (new) bonds							
Principal	14,515	995	3,520	-	2,270	305	21,605
Interest	2,511	143	1,099	-	427	58	4,238
Total refunding	<u>17,026</u>	<u>1,138</u>	<u>4,619</u>	<u>-</u>	<u>2,697</u>	<u>363</u>	<u>25,843</u>
Unadjusted reduction in aggregate debt service	<u>\$ 3,489</u>	<u>\$ 120</u>	<u>\$ 6,954</u>	<u>\$ 5,364</u>	<u>\$ 1,370</u>	<u>\$ 14</u>	<u>\$ 17,311</u>
Economic gain – present value of adjusted reduction in aggregate debt service	\$ 491	\$ 9	\$ 697	\$ 230	\$ 120	\$ 13	\$ 1,560
Plus: refunding bonds issued	14,515	995	3,520	-	2,270	305	21,605
Plus: premium received	1,153	66	521	-	195	27	1,962
Plus: premium transferred	2,730	100	5,296	4,506	1,119	-	13,751
Less: payment to Escrow Agent	(18,319)	(1,153)	(9,312)	(4,506)	(3,573)	(327)	(37,190)
Less: costs of issuance	(83)	(6)	(21)	-	(13)	(2)	(125)
Net present value savings	<u>\$ 487</u>	<u>\$ 11</u>	<u>\$ 701</u>	<u>\$ 230</u>	<u>\$ 118</u>	<u>\$ 16</u>	<u>\$ 1,563</u>
Present value rate – true interest cost of new bonds	2.58%-2.72%	2.58%-2.72%	2.58%-2.72%	2.58%-2.72%	2.58%-2.72%	2.58%-2.72%	2.58%-2.72%
Interest rate borne by old bonds	3.00%-5.00%	3.00%-5.00%	3.00%-5.00%	3.00%-5.00%	3.00%-5.00%	3.00%-5.00%	3.00%-5.00%

\*Dollar amounts reported in thousands

- 10) The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.
- 11) None of the ratings for the City's bonds changed in 2023.

Table 39 (continued)

- 12) The City did not enter into bankruptcy, insolvency, receivership, or any other similar event.
- 13) There was no consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business, entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions.
- 14) There was no appointment of a successor or additional trustee or change in the name of a trustee.
- 15) The City incurred the following material financial obligations or material agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation which affected security holders:

Description	Date of Agreement/ Incurrence	Amount
OWDA Loan 10090	2/1/2023	\$ 81,491,779
OWDA Loan 10091	2/1/2023	3,722,158
OWDA Loan 10092	2/1/2023	14,652,131
OWDA Loan 10096	2/1/2023	31,910,909
OWDA Loan 10097	2/8/2023	3,430,475
Morningstar/ North-Forty Street Lighting S.A. Bond Anticipation Note	2/23/2023	161,000
OWDA Loan 10122	2/27/2023	2,628,931
OWDA Loan 10127	2/27/2023	7,570,845
OWDA Loan 10128	2/27/2023	5,471,956
OWDA Loan 10119	2/28/2023	3,852,844
OWDA Loan 10099	3/17/2023	25,448,257
OWDA Loan 10118	3/20/2023	3,690,654
OWDA Loan 10150	4/10/2023	4,595,498
OWDA Loan 10173	4/21/2023	45,607,500
OWDA Loan 10196	5/31/2023	4,702,965
OWDA Loan 10214	6/2/2023	24,592,578
OWDA Loan 10215	6/2/2023	4,009,450
OWDA Loan 10267	6/8/2023	7,111,032
OWDA Loan 10268	6/8/2023	10,996,080
OWDA Loan 10256	6/9/2023	2,049,548
OWDA Loan 10258	6/9/2023	21,299,062
OWDA Loan 10266	6/12/2023	11,942,070
Freeway/ Kingshill Street Lighting S.A. Bond Anticipation Note	6/26/2023	382,000
OPWC Loan CC26AA	7/1/2023	455,926
OWDA Loan 10331	7/5/2023	8,109,783
OWDA Loan 10403	7/27/2023	2,510,051
OWDA Loan 10404	7/27/2023	2,056,854
OWDA Loan 10392	8/2/2023	1,731,970
OWDA Loan 10393	8/2/2023	19,670,864
OWDA Loan 10400	8/2/2023	3,207,525
OWDA Loan 10379	8/23/2023	992,000
OWDA Loan 10401	8/30/2023	4,937,261
OWDA Loan 10434	9/5/2023	766,156
OWDA Loan 10435	9/18/2023	8,817,985
OWDA Loan 10436	9/18/2023	5,263,904
OWDA Loan 10481	10/13/2023	6,973,087
OWDA Loan 10128 supplement	10/13/2023	1,507,357
2023 Starling Street Garage Limited Tax Notes (Federally Taxable)	11/13/2023	20,650,000
OWDA Loan 10502	12/8/2023	1,383,987

- 16) The City did not default nor were there any events of acceleration, termination events, modification of terms or other similar events under the terms of the financial obligation of the City or obligated person, any of which reflect financial difficulties.



**Table 39 (continued)**

17) The City will continue to provide all the necessary information, contained below under “Continuing Disclosure Undertaking,” on an annual basis as is required by the Rule.

**Continuing Disclosure Undertaking:**

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- 1) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- 2) **Par Value Activity in Bonds, Notes and Loans Payable** – see Note G contained in this report.
- 3) **Debt Summary – Overlapping Subdivision Debt** – see Table 18 contained in this report.
- 4) **Debt Summary – Historical Debt Information**

At December 31 of each of the last ten years outstanding bonds and notes are shown in the following table.

(in thousands)			
Year	Bonds and long-term notes	Short-term notes	Total
2014	\$ 3,869,722	\$ 18,100	\$ 3,887,822
2015	3,929,898	49,570	3,979,468
2016	4,282,943	11,800	4,294,743
2017	4,422,427	8,562	4,430,989
2018	4,658,466	6,000	4,664,466
2019	4,729,329	2,500	4,731,829
2020	4,463,843	32,500	4,496,343
2021	4,582,327	27,200	4,609,527
2022	4,737,390	24,300	4,761,690
2023	5,013,791	21,193	5,034,984

- 5) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.
- 6) **Water System – Largest Customers Invoiced** – see table below.

<b>Water System Ten Largest Customers (Based Upon 2023 Sales)</b>		
Customer Account	Total Charges (in thousands)	% of Total Water Charges
Ohio State University	\$ 3,295	1.36%
Anheuser Busch Inc.	1,962	0.81
Franklin County Sanitary Engineer	1,663	0.68
Abbott Laboratories	1,092	0.45
MARS Petcare US	911	0.38
7up Columbus	761	0.31
Tri-Tech Laboratories LLC	714	0.29
Montauk Innovations LLC	650	0.27
Ohio Health Corp.	607	0.25
American Nitrile LLC	375	0.15
Total	<u>\$ 12,030</u>	<u>4.95%</u>

Source: Department of Public Utilities, Division of Water

Table 39 (continued)

- 7) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.
- 8) **Water System – Outstanding Debt** – see respective financial statements and Note G contained in this report.
- 9) **Sanitary Sewer System – Largest Customers Invoiced** – see table below.

**Sanitary Sewer Enterprise - Ten Largest Customers Invoiced  
(Based upon 2023 Sales)**

Customer Account	Total Charges (in thousands)	% of Total Sanitary Sewer Charges
Ohio State University	\$ 6,436	1.87%
Anheuser Busch Inc.	3,368	0.98
Abbott Laboratories	2,878	0.83
Franklin County Sanitary Engineer	2,487	0.72
Jefferson Water Sewer District	2,321	0.67
MARS Petcare US	2,074	0.60
Tri-Tech Laboratories Inc	1,723	0.50
7up Columbus	1,531	0.44
Ohio Health Corp.	1,188	0.34
Rich Products Corp.	1,144	0.33
<b>Total</b>	<b>\$ 25,150</b>	<b>7.28%</b>

Source: Department of Public Utilities, Division of Sewerage and Drainage

- 10) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.
- 11) **Sanitary Sewer System – Delinquencies** – see table below.

**Percentage of Total Water and Sewer Accounts Past Due<sup>(1)</sup>**

Days Past Due	2019	2020	2021	2022	2023
0-30	9%	8%	9%	9%	11%
31-60	3	3	1	2	2
61-90	1	2	1	1	1
91+	3	7	5	4	3

<sup>(1)</sup> As of December 31.

Source: Department of Public Utilities, Division of Sewerage and Drainage

- 12) **Sanitary Sewer System – Five Year History of Account Types** – see table below.

Year	Residential Accounts	Commercial & Industrial Accounts	Total Accounts	Billable Wastewater Accounts (ccf)	Average Usage Per Account ccf/Acct.
2019	258,963	16,572	275,535	43,611,943.00	158.28
2020	260,294	16,641	276,935	45,263,857.72	163.45
2021	261,256	16,722	277,978	44,321,131.00	159.44
2022	262,451	16,741	279,192	45,132,011.38	161.65
2023	263,781	16,843	280,624	45,911,054.88	163.60

Source: Department of Public Utilities, Division of Sewerage and Drainage

- 13) **Sanitary Sewer System – Five Year History of Customers**

	Fiscal Year ended December 31				
	2019	2020	2021	2022	2023
City of Columbus	202,974	203,601	204,311	205,036	205,927
Suburban Accounts	72,561	73,334	73,667	74,156	74,697
<b>Total Accounts</b>	<b>275,535</b>	<b>276,935</b>	<b>277,978</b>	<b>279,192</b>	<b>280,624</b>

Source: Department of Public Utilities, Division of Sewerage and Drainage

Table 39 (continued)

**14) Sanitary Sewer System – Annual Metered Billing Quantities (ccf)**

Set forth in the table below is information on the annual metered billing quantities, in thousands of cubic feet of water used, for the City and its 23 suburban municipal accounts. The Division of Sewerage and Drainage within the City’s Department of Utilities bills customers based upon water usage.

	Fiscal Year ended December 31				
	2019	2020	2021	2022	2023
City of Columbus	30,050,754.00	31,721,119.49	29,881,746.00	29,630,410.34	32,096,527.16
Suburban Accounts	13,561,189.00	13,542,738.23	14,439,385.00	15,501,601.04	13,814,527.72
<b>Total ccf</b>	<b>43,611,943.00</b>	<b>45,263,857.72</b>	<b>44,321,131.00</b>	<b>45,132,011.38</b>	<b>45,911,054.88</b>

Source: Department of Public Utilities, Division of Sewerage and Drainage

**15) Cash and Cash Investments – Average Daily Amount of the Investment Portfolio – see table below.**

Calendar Year	Amount
2019	\$ 1,979,909,603.09
2020	2,053,721,285.77
2021	2,361,977,082.99
2022	2,497,659,011.65
2023	2,734,369,281.04

**16) Sanitary Sewer- Rate History – see Table 14 contained in this report.**

**17) Sanitary Sewer- Revenue Bond Coverage – see Table 19 contained in this report.**

**18) Storm Sewer System – Largest Customers Invoiced – see table below.**

**Storm Sewer Enterprise - Ten Largest Customers Invoiced  
(Based upon 2023 Sales)**

Customer Account	Total Charges (in thousands)	% of Total Storm Sewer Charges
Ohio State University	\$ 704	1.45%
Consolidated Stores	233	0.48
Ohio Expo Ctr	207	0.43
Columbus Regional Airport Authority	193	0.4
Columbus International Air Center	185	0.38
Lifestyle Comm.	169	0.35
Columbus Business Park	137	0.28
JC Penney Co. Inc.	136	0.28
JPM Chase Bank	129	0.27
Limited Logistic Services	119	0.24
<b>Total</b>	<b>\$ 2,212</b>	<b>4.56%</b>

Source: Department of Public Utilities, Division of Sewerage and Drainage

Table 39 (continued)

- 19) **Storm System – Storm Enterprise Fund** – see respective financial statements contained in this report.
- 20) **Electricity System – Largest Customers Invoiced** – see table below.

**Electricity Enterprise - Ten Largest Customers Invoiced**  
(Based upon 2023 Sales)

Customer Account	Total Charges (in thousands)	% of Total Electric Charges
City of Columbus - Div. of Sewers and Drains	\$ 9,961	11.88%
City of Columbus - Division of Water	8,450	10.08
Franklin County Pub Facilities Mg	2,653	3.16
Shelly Materials Inc.	2,085	2.49
Scioto Downs Inc.	1,468	1.75
Columbus State Community College	1,462	1.74
State of Ohio Dept of Trans	1,413	1.68
OSU Medical Center	1,379	1.64
City of Columbus – Facilities Management	1,274	1.52
Royal Crown Bottling	845	1.01
Total	<u>\$ 30,990</u>	<u>36.95%</u>

Source: Department of Public Utilities, Division of Electricity

- 21) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.
- 22) **Electricity System – Rate Determination** – see section entitled “Electricity” contained in the MD&A and on Table 7 in this report.
- 23) **Certain Municipal Income Tax Matter – Income Tax Rates**
- The City’s income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions and other compensation paid by employers and/or the net proceeds from the operation of a business, profession or other enterprise activity. The initial tax rate of 0.5%, collected in 1948, was increased to 1.0% in 1956, 1.5% in 1971, to 2.0% in 1983 and to the rate of 2.5% effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1.0%, unless specifically approved by a majority of the resident voters of the respective city or village.
- 24) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.
- 25) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.
- 26) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.
- 27) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.
- 28) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.
- 29) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City’s proposed capital improvements program (CIP), for the period 2024 through 2029, provides for approximately \$6.3 billion in funding (funding source to be determined) for various capital improvements for all City divisions. A copy of the current CIP may be obtained by contacting the Department of Finance and Management, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

Table 39 (continued)

## 30) Sanitary Sewer – Capital Improvement Plan

Proposed Capital Improvement Plan Uses and Sources of Funds							
	2024	2025	2026	2027	2028	2029	Total
<b>Uses of Funds</b>							
<b>Sewage Treatment Plant Improvements</b>							
Jackson Pike WWTP	\$ 78,733	57,365	45,225	54,384	33,296	22,664	\$ 291,667
Southerly WWTP	228,836	91,260	213,289	217,077	195,652	210,652	1,156,766
Other Projects	15,951	15266	12,334	12,619	12,169	4,018	72,357
<b>Subtotal</b>	<b>\$ 323,520</b>	<b>163,891</b>	<b>270,848</b>	<b>284,080</b>	<b>241,117</b>	<b>237,334</b>	<b>1,520,790</b>
<b>Collection System Improvements</b>							
Interceptors/Subtrunks	\$ 127,589	91,310	37,900	17,700	273,312	369,492	\$ 917,303
Blueprint Columbus	146,277	115,784	87,402	64,618	48,356	107,636	570,073
Other Projects	41,923	24,220	16,280	14,670	11,800	11,900	120,793
<b>Subtotal</b>	<b>\$ 315,789</b>	<b>231,314</b>	<b>141,582</b>	<b>96,988</b>	<b>333,468</b>	<b>489,028</b>	<b>\$ 1,608,169</b>
<b>Total</b>	<b>\$ 639,309</b>	<b>395,205</b>	<b>412,430</b>	<b>381,068</b>	<b>574,585</b>	<b>726,362</b>	<b>\$ 3,128,959</b>
<b>Sources of Funds</b>							
WPCLF/OWDA Loans	\$ 588,106	304,532	327,443	288,786	482,737	637,022	\$ 2,628,626
Bond Money	51,203	90,673	84,987	92,282	91,848	89,340	500,333
<b>Total</b>	<b>\$ 639,309</b>	<b>395,205</b>	<b>412,430</b>	<b>381,068</b>	<b>574,585</b>	<b>726,362</b>	<b>\$ 3,128,959</b>

This Annual Comprehensive Financial Report of the City of Columbus, Ohio will be made available to citizens in the community; city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks, rating agencies, and to any person or organization requesting it. The report will also be distributed via the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) system and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The website is: <http://www.columbus.gov>.



. This page is left blank intentionally.

# SINGLE AUDIT SECTION

Annual  
Comprehensive  
Financial  
Report 2023



. This page is left blank intentionally.



# OHIO AUDITOR OF STATE

## KEITH FABER

88 East Broad Street  
Columbus, Ohio 43215  
ContactUs@ohioauditor.gov  
(800) 282-0370

### INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of Columbus  
Franklin County  
90 West Broad Street  
Columbus, Ohio 43215

To the Auditor and City Council:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (Government Auditing Standards), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, (the City) as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated March 28, 2024.

#### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

City of Columbus  
Franklin County  
Independent Auditor's Report on Internal Control Over  
Financial Reporting and on Compliance and Other Matters  
Required by Government Auditing Standards  
Page 2

### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

### Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber  
Auditor of State  
Columbus, Ohio

March 28, 2024



88 East Broad Street  
Columbus, Ohio 43215  
ContactUs@ohioauditor.gov  
(800) 282-0370

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

City of Columbus  
Franklin County  
90 West Broad Street  
Columbus, Ohio 43215

To the Auditor and City Council:

Report on Compliance for Each Major Federal Program

Qualified and Unmodified Opinions

We have audited the City of Columbus', Franklin County, (the City) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) Compliance Supplement that could have a direct and material effect on each of the City of Columbus's major federal programs for the year ended December 31, 2023. City of Columbus's major federal programs are identified in the Summary of Auditor's Results section of the accompanying schedule of findings.

Qualified Opinion on AL #16.922 Equitable Sharing Program, AL #21.027 Coronavirus State and Local Fiscal Recovery Funds, and AL #66.468 Capitalization Grants for Drinking Water State Revolving Fund

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the City of Columbus complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the AL #16.922 Equitable Sharing Program, AL #21.027 Coronavirus State and Local Fiscal Recovery Funds, and AL #66.468 Capitalization Grants for Drinking Water State Revolving Fund for the year ended December 31, 2023.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the City of Columbus complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the Summary of Auditor's Results section of the accompanying schedule of findings for the year ended December 31, 2023.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (Government Auditing Standards); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

City of Columbus  
Franklin County  
Independent Auditor's Report on Compliance with Requirements  
Applicable to Each Major Federal Program and on Internal Control Over Compliance  
Required by the Uniform Guidance  
Page 2

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified opinions on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Matters Giving Rise to Qualified Opinion on AL #16.922 Equitable Sharing Program, AL #21.027 Coronavirus State and Local Fiscal Recovery Funds, and AL #66.468 Capitalization Grants for Drinking Water State Revolving Fund

As described in Finding #2023-001 in the accompanying schedule of findings, the City did not comply with requirements regarding Procurement and Suspension and Debarment applicable to its AL #16.922 Equitable Sharing Program, AL #21.027 Coronavirus State and Local Fiscal Recovery Funds, and AL #66.468 Capitalization Grants for Drinking Water State Revolving Funds major federal programs.

Compliance with such requirements is necessary, in our opinion, for the City to comply with requirements applicable to those programs.

#### Responsibilities of Management for Compliance

The City's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

#### Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

#### Other Matters

Government Auditing Standards requires the auditor to perform limited procedures on the City's responses to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and corrective action plan. The City's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

#### Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings as items 2023-001 and 2023-002 to be material weaknesses.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the City's responses to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and corrective action plan. The City's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

City of Columbus  
Franklin County  
Independent Auditor's Report on Compliance with Requirements  
Applicable to Each Major Federal Program and on Internal Control Over Compliance  
Required by the Uniform Guidance  
Page 4



Keith Faber  
Auditor of State  
Columbus, Ohio

March 28, 2024

Exhibit E-1

**City of Columbus, Ohio  
Schedule of Expenditures of Federal Awards  
For Period Ended December 31, 2023**

Federal Grantor	Pass through	Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
<b>Department of Agriculture</b>								
<i>Ohio Dept of Health</i>								
			G502137	02520011WA1522	SPECIAL SUPPLEMENTAL NUTRITION PROGRAM FOR WOMEN, INFANTS, AND CHILDREN	10.557	\$ -	\$ 3,366
			G502239	02520011WA1623	SPECIAL SUPPLEMENTAL NUTRITION PROGRAM FOR WOMEN, INFANTS, AND CHILDREN	10.557	891,311	5,010,102
			G502349	02520011WA1724	SPECIAL SUPPLEMENTAL NUTRITION PROGRAM FOR WOMEN, INFANTS, AND CHILDREN	10.557	-	1,412,923
<b>10.557 Special Supplemental Nutrition Program for Women, Infants and Children Total</b>							891,311	6,426,391
<b>Child Nutrition Cluster</b>								
<i>Ohio Dept of Education</i>								
			G512301	31-6400223	SUMMER FOOD SERVICE PROGRAM FOR CHILDREN	10.559	-	918,577
<b>Child Nutrition Cluster Total</b>							-	918,577
<i>Ohio Dept of Aging</i>								
			G518309	2320H008Y8313, 2320H008Y8314, 2320H00814003	SENIOR FARMERS MARKET NUTRITION PROGRAM	10.576	241,293	241,293
<b>Department of Agriculture Total</b>							1,132,604	7,586,261
<b>Dept of Housing &amp; Urban Development</b>								
<b>Community Development Block Grants / Entitlement Grants Cluster</b>								
<i>Direct Programs</i>								
			224801	Rolling annual FIFO	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	-	204,742
			224805	B-18-MC-39-0009	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	-	107,125
			224806	B-19-MC-39-0009	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	-	356,855
			224807	B-20-MC-39-0009	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	-	245,540
			224808	B-20-MC-39-0009	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	398,224	1,164,300
			224809	B-21-MC-39-0009	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	653,480	3,262,663
			224810	B-22-MC-39-0009	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	3,337,253	6,118,716
			224850	B-20-MW-39-0009	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS - CARES ACT	14.218	5,979,864	5,979,864
			G440500	B-08-MN-39-0005	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	-	311,814
			G441103	B-11-MN-39-0005	COMMUNITY DEVELOPMENT BLOCK GRANTS/ENTITLEMENT GRANTS	14.218	-	256,380
<b>14.218 Community Development Block Grants / Entitlement Grants Cluster Total</b>							10,368,821	18,007,999

**City of Columbus, Ohio**  
**Schedule of Expenditures of Federal Awards**  
**For Period Ended December 31, 2023**

Federal Grantor							
Pass through							
Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements	
<i>State of Ohio - Department of Development</i>							
	224850	A-D-22-2GX-4	COMMUNITY DEVELOPMENT BLOCK GRANTS/STATE'S PROGRAM AND NON-ENTITLEMENT GRANTS IN HAWAII - CARES ACT	14.228	377,126	377,126	
<i>Direct Programs</i>							
	G442004	E-20-MW-39-0009	EMERGENCY SOLUTIONS GRANT PROGRAM - CV2-CARES COVID 19 RESPONSE	14.231	1,816,646	1,816,646	
	G442103	E-22-MC-39-0009	EMERGENCY SOLUTIONS GRANT PROGRAM	14.231	640,625	640,625	
<b>14.231 Emergency Solutions Grant Program Total</b>						2,457,271	2,457,271
	G442102	M-22-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	199,171	663,961	
	G442202	M-23-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	277,221	579,142	
	G451801	M-18-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	232,267	232,267	
	G451901	M-19-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	251,167	251,167	
	G451903	M-20-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	1,361,527	1,361,527	
	G452000	M-21-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	1,293,051	1,291,676	
	G458001	M-08-MC-39-0210	HOME INVESTMENT PARTNERSHIPS PROGRAM	14.239	25,000	25,000	
<b>14.239 Housing Investment Partnerships Program Total</b>						3,639,404	4,404,740
	G442201	OHH22F003	HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS	14.241	1,381,469	1,433,199	
	G442203	OHH23F003	HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS	14.241	50,273	33,574	
	G502055	OHH20-FHW003	HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS - CARES	14.241	8,606	8,606	
	G502112	OH-H21-F003	HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS	14.241	183,197	467,865	
<b>14.241 Housing Opportunities for Persons w/AIDS Total</b>						1,623,545	1,943,244
	G441900	OHLHD042419	LEAD-BASED PAINT HAZARD CONTROL IN PRIVATELY-OWNED HOUSING	14.900	-	1,314,076	
	G442200	OHHHP006422	HEALTHY HOMES PRODUCTION PROGRAM	14.913	-	309,682	
<b>Department of Housing &amp; Urban Development Total</b>						18,466,167	28,814,138
<b>Department of Justice</b>							
<i>Franklin County Commissioners</i>							
	G252010	20-CESF-1040	CORONAVIRUS EMERGENCY SUPPLEMENTAL FUNDING PROGRAM	16.034	-	8,873	
	G332008	20-CESF-1000	CORONAVIRUS EMERGENCY SUPPLEMENTAL FUNDING PROGRAM	16.034	-	19,939	
<b>16.034 Coronavirus Emergency Supplemental Funding Program Total</b>						-	28,812
<i>Ohio Attorney General</i>							
	G242205	2022-VOCA-134715244	CRIME VICTIM ASSISTANCE	16.575	-	116,928	
	G242303	2024-VOCA-135500340	CRIME VICTIM ASSISTANCE	16.575	-	38,305	
	G252218	2022-VOCA-134715268	CRIME VICTIM ASSISTANCE	16.575	-	58,316	
	G252310	2024-VOCA-135500371	CRIME VICTIM ASSISTANCE	16.575	-	9,455	
<b>16.75 Crime Victims Assistance Total</b>						-	223,004
<i>Direct Programs</i>							
	G252103	2020-MU-BX-0084	DRUG COURT DISCRETIONARY GRANT PROGRAM	16.585	-	141,760	
	G252219	15PBJA-22-GG-03948-DCCT	DRUG COURT DISCRETIONARY GRANT PROGRAM	16.585	-	39,784	
<b>16.585 Drug Court Discretionary Grant Program Total</b>						-	181,544



## Exhibit E-1 (continued)

**City of Columbus, Ohio**  
**Schedule of Expenditures of Federal Awards**  
**For Period Ended December 31, 2023**

Federal Grantor							
Pass through							
Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements	
<i>Franklin County Commissioners</i>							
	G242300	22-WF-VA2-8758	VIOLENCE AGAINST WOMEN FORMULA GRANTS	16.588	-	86,975	
	G242301	22-WF-VA2-4600	VIOLENCE AGAINST WOMEN FORMULA GRANTS	16.588	-	55,202	
	G252301	22-WF-VA5-0810	VIOLENCE AGAINST WOMEN FORMULA GRANTS	16.588	-	32,707	
<b>16.588 Violence Against Women Formula Grants Total</b>						-	174,884
<i>Direct Programs</i>							
	G242203	15JOVW-21-GK-04700-HOMI	GRANTS TO ENCOURAGE ARREST POLICIES AND ENFORCEMENT OF PROTECTION ORDERS PROGRAM	16.590	145,931	145,931	
<i>Franklin County Commissioners</i>							
	G242102	20-ICJRP-BP	GRANTS TO ENCOURAGE ARREST POLICIES AND ENFORCEMENT OF PROTECTION ORDERS PROGRAM	16.590	-	43,361	
	G252106	30-ICJRP-BP	GRANTS TO ENCOURAGE ARREST POLICIES AND ENFORCEMENT OF PROTECTION ORDERS PROGRAM	16.590	-	119,548	
	G332106	40-ICJRP-BP	GRANTS TO ENCOURAGE ARREST POLICIES AND ENFORCEMENT OF PROTECTION ORDERS PROGRAM	16.590	-	28,179	
<b>16.590 Encourage Arrest and Enforcement Policy Total</b>						145,931	337,019
<i>United States Soccer Federation Foundation, Inc</i>							
	G512005	2019-JU-FX-0009	JUVENILE MENTORING PROGRAM	16.726	-	5,965	
<i>Franklin County Commissioners</i>							
	G332100	2020-JAG-1000	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	48,168	
	G242201	2021-JAG-2000	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	10,057	
	G252208	2021-JAG-1050	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	26,000	
	G252209	2021-JAG-1075	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	50,000	
	G252304	2020-JAG UP	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	17,500	
	G252305	2020-JAG-7000	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	3,800	
	G252308	2022-JAG-1075	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	33,333	
	G332201	2021-JAG-1000	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	95,455	
<i>Ohio Dept of Public Safety</i>							
	G332110	2019-PS-PSD-451	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	115,550	
	G252300	2022-JG-E01-6223	EDWARD BYRNE MEMORIAL JUSTICE ASSISTANCE GRANT PROGRAM	16.738	-	10,000	
<b>16.738 Edward Byrne Memorial Justice Assistance Program Total</b>						-	409,863
<i>Direct Programs</i>							
	G332205	15PBJA-21-GG-03169-DNAX	DNA BACKLOG REDUCTION PROGRAM	16.741	-	246,772	
	G332210	15PBJA-22-GG-01691-DNAX	DNA BACKLOG REDUCTION PROGRAM	16.741	-	8,479	
<b>16.741 DNA Reduction Program Total</b>						-	255,251
<i>Ohio Office of Criminal Justice Services</i>							
	G302100	2005-PC-NFS-7805	PAUL COVERDELL FORENSIC SCIENCES IMPROVEMENT GRANT PROGRAM	16.742	-	990	
	G332204	2021-PC-NFS-7805	PAUL COVERDELL FORENSIC SCIENCES IMPROVEMENT GRANT PROGRAM	16.742	-	34,931	
	G332302	2022-PC-NFS-7805	PAUL COVERDELL FORENSIC SCIENCES IMPROVEMENT GRANT PROGRAM	16.742	-	15,591	
<b>16.742 Paul Coverdell Forensic Science Improvement Grant Program Total</b>						-	51,512

**City of Columbus, Ohio**  
**Schedule of Expenditures of Federal Awards**  
**For Period Ended December 31, 2023**

Federal Grantor						
Pass through						
Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
<i>Direct Programs</i>						
	G252200	15PBJA-21-GG-03980-MENT	CRIMINAL AND JUVENILE JUSTICE AND MENTAL HEALTH COLLABORATION PROGRAM	16.745	-	129,545
	G251902	2018-AR-BX-K029	COMPREHENSIVE OPIOID ABUSE SITE-BASED PROGRAM	16.838	-	25,732
	G252102	2020-AR-BX-0044	COMPREHENSIVE OPIOID ABUSE SITE-BASED PROGRAM	16.838	-	304,681
	G342100	2020-AR-BX-0133	COMPREHENSIVE OPIOID ABUSE SITE-BASED PROGRAM	16.838	181,459	184,011
<i>Franklin County Commissioners</i>						
	G502341	15PBJA-22-GG-04444-COAP	COMPREHENSIVE OPIOID ABUSE SITE-BASED PROGRAM	16.838	-	39,347
<b>16.838 Comprehensive Opioid Abuse Site-Based Program Total</b>					181,459	553,771
<i>Direct Programs</i>						
	221902		EQUITABLE SHARING PROGRAM	16.922	-	2,464,361
<b>Department of Justice Total</b>					327,390	4,815,531
<b>Department of Transportation</b>						
<i>Ohio Dept of Transportation</i>						
	G592108	PID 110436	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	1,556,283
	G592202	PID 113727	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	38,279
	G592103	PID 105734	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	965,669
	G502135	PID 115490	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	14,805
	G502236	PID 117483	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	8,826
	G512003	PID 99828	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	57,760
	G512303	PID 105736	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	1,788,062
	G591504	PID 95606	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	13,222
	G591505	PID 90406	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	675,312
	G591609	PID 99852	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	2,369,862
	G591703	PID 95570	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	2,649,824
	G591711	PID 104704	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	159,300
	G591804	PID 99744	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	3,207,871
	G591806	PID 98557	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	3,799,052
	G591901	PID 99733	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	297,292
	G592002	PID 108642	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	61,884
	G592101	PID 113293	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	504,281
	G592102	PID 110376	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	3,018,988
	G592104	PID 110388	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	451,832
	G592105	PID 105732	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	931,646
	G592113	PID 110844	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	29,901
	G592200	PID 113309	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	137,937
	G592208	PID 110521	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	3,006,672
	G592301	PID 110378	HIGHWAY PLANNING AND CONSTRUCTION	20.205	-	25,862
<b>20.205 Highway Planning and Construction Total</b>					-	25,770,422

Exhibit E-1 (continued)

**City of Columbus, Ohio  
Schedule of Expenditures of Federal Awards  
For Period Ended December 31, 2023**

Federal Grantor	Pass through	Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
<b>Highway Safety Cluster</b>								
<i>Ohio Dept of Health</i>								
			G502234	02520014BB0623	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	41,283
			G502342	02520014BB0124	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	16,498
<i>Ohio Department of Transportation</i>								
			G332109	69A37521300004020OH0	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	2,973
			G332212	69A37522300004020OH0	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	61,174
			G332309	69A37523300004020OH0	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	8,620
			G502245	69A37522300004020OH0	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	100,450
			G502347	69A37523300004020OH0	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	26,198
			G512302	69A37521300004020OH0, 69A37522300004020OH0, 69A37523300004020OH0	STATE AND COMMUNITY HIGHWAY SAFETY	20.600	-	18,999
<b>20.600 State and Community Highway Safety / Highway Safety Cluster Total</b>							-	276,195
			G332108	69A37521300001640OHA	MINIMUM PENALTIES FOR REPEAT OFFENDERS FOR DRIVING WHILE INTOXICATED	20.608	-	2,722
			G332213	69A37522300001640OHA	MINIMUM PENALTIES FOR REPEAT OFFENDERS FOR DRIVING WHILE INTOXICATED	20.608	-	57,044
			G332308	69A37523300001640OHA	MINIMUM PENALTIES FOR REPEAT OFFENDERS FOR DRIVING WHILE INTOXICATED	20.608	-	6,765
<b>20.608 Minimum Penalties for Repeat Offenders for Driving While Intoxicated Total</b>							-	66,531
<b>Department of Transportation Total</b>							-	26,113,148
<b>Department of the Treasury</b>								
<i>Direct Programs</i>								
			221905	31-6400223	EQUITABLE SHARING	21.016	-	104,408
			220702	SLT0213	CORONAVIRUS RELIEF FUND	21.019	-	9,197
			220802	31-6400223	EMERGENCY RENTAL ASSISTANCE	21.023	2,677,866	36,463,660
			220901	31-6400223	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	1,786,575
			220902	31-6400223	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	11,492,428	24,436,826
<i>Franklin County Dept of Jobs &amp; Family Svcs</i>								
			G402105	25-21-3561	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	104,881
			G512306	25-23-5763	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	40,401
			G512202	25-22-3660	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	3,934
<i>Ohio Dept of Public Safety</i>								
			G252220	2022-AR-CCB-1115	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	125,792
<i>Ohio Office of Criminal Justice Services</i>								
			G332211	2022-AR-CLB-907	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	557,814
			G332301	2022-AR-LEP-957	CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS	21.027	-	86,340
<b>21.027 Coronavirus State and Local Fiscal Recovery Funds Total</b>							11,492,428	27,142,563
<b>Department of the Treasury Total</b>							14,170,294	63,719,828

**City of Columbus, Ohio**  
**Schedule of Expenditures of Federal Awards**  
**For Period Ended December 31, 2023**

Federal Grantor Pass through Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
<b>Environmental Protection Agency</b>						
Ohio E.P.A.	G602301	00E3477	CLIMATE POLLUTION REDUCTION GRANTS	66.046	-	9,794
			<b>Clean Water State Revolving Fund Cluster</b>			
		Account #9137	CAPITALIZATION GRANTS FOR CLEAN WATER STATE REVOLVING FUNDS	66.458	-	51,779,749
			<b>66.458 Clean Water State Revolving Fund Cluster Total</b>		-	51,779,749
			<b>Drinking Water State Revolving Fund Cluster</b>			
		Account #8884	CAPITALIZATION GRANTS FOR DRINKING WATER STATE REVOLVING FUNDS	66.468	-	12,938,676
			<b>66.468 Drinking Water State Revolving Fund Cluster Total</b>		-	12,938,676
			<b>Environmental Protection Agency Total</b>		-	64,728,219
<b>Consumer Product Safety Commission</b>						
	G502249	VGBCP230028-01-00	VIRGINIA GRAEME BAKER POOL AND SPA SAFETY	87.002	-	109,150
			<b>Consumer Product Safety Commission Total</b>		-	109,150
<b>Department of Health &amp; Human Services</b>						
<i>Ohio Dept of Aging</i>						
	G518308	2301OHOAOM, 2301OHOAEA	SPECIAL PROGRAMS FOR THE AGING_TITLE VII, CHAPTER 3_PROGRAMS FOR PREVENTION OF ELDER ABUSE, NEGLECT, AND EXPLOITATION	93.041	48,107	48,107
	G518318	2101OHPHC6	SPECIAL PROGRAMS FOR THE AGING_TITLE III, PART D_DISEASE PREVENTION AND HEALTH PROMOTION SERVICES - ARPA	93.043	-	44,010
	G518318	2201OHOAPH, 2301OHOAPH	SPECIAL PROGRAMS FOR THE AGING_TITLE III, PART D_DISEASE PREVENTION AND HEALTH PROMOTION SERVICES	93.043	-	93,183
			<b>93.043 Title III, Part D-Disease Prevention and Health Promotion Services Total</b>		-	137,193
			<b>Aging Cluster</b>			
	G518301	2101OHSSC6	SPECIAL PROGRAMS FOR THE AGING_TITLE III, PART B_GRANTS FOR SUPPORTIVE SERVICES AND SENIOR CENTERS - ARPA	93.044	273,740	459,478
	G518301	2201OHOASS, 2301OHOASS	SPECIAL PROGRAMS FOR THE AGING_TITLE III, PART B_GRANTS FOR SUPPORTIVE SERVICES AND SENIOR CENTERS	93.044	1,499,077	2,025,672
			<b>93.044 Title III, Part B-Grants for Supportive Total</b>		1,772,817	2,485,150
	G518303	2101OHCMC6	SPECIAL PROGRAMS FOR THE AGING_TITLE III, PART C_NUTRITION SERVICES - ARPA	93.045	949,556	949,556
	G518303	2301OHOANS	SPECIAL PROGRAMS FOR THE AGING_TITLE III, PART C_NUTRITION SERVICES	93.045	947,356	947,356
	G518324	2101OHCMC6	SPECIAL PROGRAMS FOR THE AGING_TITLE III, PART C_NUTRITION SERVICES - ARPA	93.045	-	392,163
	G518324	2201OHOACM, 2301OHOACM	SPECIAL PROGRAMS FOR THE AGING_TITLE III, PART C_NUTRITION SERVICES	93.045	-	1,318,718
			<b>93.045 Title III, Part A/C Nutritional Services Total</b>		1,896,912	3,607,793
	G518303	2201OHOAHD, 2301OHOAHD	NUTRITION SERVICES INCENTIVE PROGRAM	93.053	2,419,588	2,419,588
			<b>Aging Cluster Total</b>		6,089,317	8,512,531
	G518307	2101OHFCC6	NATIONAL FAMILY CAREGIVER SUPPORT, TITLE III, PART E - ARPA	93.052	56,890	146,302
	G518307	2201OHOAFC, 2301OHOAFC	NATIONAL FAMILY CAREGIVER SUPPORT, TITLE III, PART E	93.052	506,824	676,220
			<b>93.052 Title III E - Caregiver Support Total</b>		563,714	822,522

## Exhibit E-1 (continued)

**City of Columbus, Ohio**  
**Schedule of Expenditures of Federal Awards**  
**For Period Ended December 31, 2023**

Federal Grantor Pass through Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
<i>Ohio Dept of Health</i>						
	G502229	02520012PH1423	PUBLIC HEALTH EMERGENCY PREPAREDNESS	93.069	179,523	565,036
	G502321	02520012PH1524	PUBLIC HEALTH EMERGENCY PREPAREDNESS	93.069	55,134	351,637
<b>93.069 Public Health Emergency Preparedness Total</b>					234,657	916,673
<i>Ohio Dept of Aging</i>						
	G519203	1Y0CMS030365/01	MEDICARE ENROLLMENT ASSISTANCE PROGRAM	93.071	-	73,821
<i>Central Ohio Trauma System</i>						
	G501963	31-6400223	HOSPITAL PREPAREDNESS PROGRAM (HPP) AND PUBLIC HEALTH EMERGENCY PREPAREDNESS (PHEP) ALIGNED COOPERATIVE AGREEMENTS	93.074	-	2,612
	G501964	31-6400223	HOSPITAL PREPAREDNESS PROGRAM (HPP) AND PUBLIC HEALTH EMERGENCY PREPAREDNESS (PHEP) ALIGNED COOPERATIVE AGREEMENTS	93.074	-	4,749
	G502047	31-6400223	HOSPITAL PREPAREDNESS PROGRAM (HPP) AND PUBLIC HEALTH EMERGENCY PREPAREDNESS (PHEP) ALIGNED COOPERATIVE AGREEMENTS	93.074	-	1,320
	G502134	31-6400223	HOSPITAL PREPAREDNESS PROGRAM (HPP) AND PUBLIC HEALTH EMERGENCY PREPAREDNESS (PHEP) ALIGNED COOPERATIVE AGREEMENTS	93.074	-	5,500
<b>93.074 Hospital Preparedness Program and Public Health Emergency Preparedness Total</b>					-	14,181
<i>Franklin County Board of Health</i>						
	G342000	CDCOD2A-203/CDC-RFA-CE19-1904	INJURY PREVENTION AND CONTROL RESEARCH AND STATE AND COMMUNITY BASED PROGRAMS	93.136	84,700	84,700
	G502247	CDCOD2A-113/CDC-RFA-CE19-1904	INJURY PREVENTION AND CONTROL RESEARCH AND STATE AND COMMUNITY BASED PROGRAMS	93.136	-	107,731
<i>Ohio Dept of Health</i>						
	G502235	02520014DR0423	INJURY PREVENTION AND CONTROL RESEARCH AND STATE AND COMMUNITY BASED PROGRAMS	93.136	-	119,474
<b>93.136 Injury Prevention and Control Research and State and Community Based Programs Total</b>					84,700	311,905
<i>Franklin County Board of Health</i>						
	G502238	County Res 22-073	COMMUNITY PROGRAMS TO IMPROVE MINORITY HEALTH GRANT PROGRAM	93.137	-	134,156
<i>Direct Programs</i>						
	G502207	UT8HA33926	AIDS EDUCATION AND TRAINING CENTERS	93.145	104,111	190,724
<i>Ohio Dept of Health</i>						
	G502318	02520011RH1324	FAMILY PLANNING_SERVICES	93.217	-	325,579
	G502120	02520011RH1122	FAMILY PLANNING_SERVICES	93.217	-	19,721
	G502212	02520011RH1223	FAMILY PLANNING_SERVICES	93.217	-	242,858
<b>93.217 Family Planning Services Total</b>					-	588,158

**City of Columbus, Ohio**  
**Schedule of Expenditures of Federal Awards**  
**For Period Ended December 31, 2023**

Federal Grantor								
Pass through								
Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements		
<i>Direct Programs</i>								
	G332208	1H79TI082508-01	SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES_PROJECTS OF REGIONAL AND NATIONAL SIGNIFICANCE	93.243	-	349,512		
<i>Ohio Dept of Health</i>								
	G502206	02520012CN0122	IMMUNIZATION COOPERATIVE AGREEMENTS	93.268	-	823,245		
	G502224	02520012GV0523	IMMUNIZATION COOPERATIVE AGREEMENTS	93.268	23,949	39,830		
	G502326	02520012GV0624	IMMUNIZATION COOPERATIVE AGREEMENTS	93.268	8,021	137,938		
	G502123	02520012VE0121	IMMUNIZATION COOPERATIVE AGREEMENTS	93.268	-	696		
<b>93.268 Immunization Cooperative Agreements Total</b>						31,970	1,001,709	
<i>The Ohio State University</i>								
	G502323	5UM1DA049417-04	DRUG ABUSE AND ADDICTION RESEARCH PROGRAMS	93.279	-	52,660		
<i>Ohio Dept of Health</i>								
	G502228	02520012E00222	NATIONAL STATE BASED TOBACCO CONTROL PROGRAMS	93.305	-	567,044		
	G502228	02520012E00222	EPIDEMIOLOGY AND LABORATORY CAPACITY FOR INFECTIOUS DISEASES (ELC)	93.323	-	625,663		
	G502330	5 NU50CK000543-04-00	EPIDEMIOLOGY AND LABORATORY CAPACITY FOR INFECTIOUS DISEASES (ELC)	93.323	-	10,000		
	G502339	02520012E00323	EPIDEMIOLOGY AND LABORATORY CAPACITY FOR INFECTIOUS DISEASES (ELC)	93.323	-	587,084		
<b>93.323 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) Total</b>						-	1,222,747	
	G502146	02520012WF0122	PUBLIC HEALTH EMERGENCY RESPONSE: COOPERATIVE AGREEMENT FOR EMERGENCY RESPONSE: PUBLIC HEALTH CRISIS RESPONSE	93.354	-	213,218		
	G502225	02520014TU0823	NATIONAL AND STATE TOBACCO CONTROL PROGRAM (B)	93.387	-	19,500		
	G502327	02520014TU0924	NATIONAL AND STATE TOBACCO CONTROL PROGRAM (B)	93.387	-	25,397		
<b>93.387 National and State Tobacco Control Program Total</b>						-	44,897	
<i>Direct Programs</i>								
	G502126	NH75OT000056	ACTIVITIES TO SUPPORT STATE, TRIBAL, LOCAL AND TERRITORIAL (STLT) HEALTH DEPARTMENT RESPONSE TO PUBLIC HEALTH OR HEALTHCARE CRISES	93.391	-	1,148,572		
<i>Ohio Dept of Health</i>								
	G402207	025200210I0123	ACTIVITIES TO SUPPORT STATE, TRIBAL, LOCAL AND TERRITORIAL (STLT) HEALTH DEPARTMENT RESPONSE TO PUBLIC HEALTH OR HEALTHCARE CRISES	93.391	-	81,085		
<b>93.391 Activities to Support State, Tribal, Local and Territorial Health Department Response to Public Health Crises Total</b>						-	1,229,657	
<i>National Association of County and City Health Officials</i>								
	G502222	6NU38OT000306-04-01	STRENGTHENING PUBLIC HEALTH SYSTEMS AND SERVICES THROUGH NATIONAL PARTNERSHIPS TO IMPROVE AND PROTECT THE NATION'S HEALTH	93.421	-	37,501		

## Exhibit E-1 (continued)

**City of Columbus, Ohio**  
**Schedule of Expenditures of Federal Awards**  
**For Period Ended December 31, 2023**

Federal Grantor	Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements
<i>Pass through</i>							
<i>Regents of the University of Michigan</i>		G502237	UB631684	AFFORDABLE CARE ACT (ACA) PUBLIC HEALTH TRAINING CENTERS PROGRAM	93.516	-	11,921
<i>Ohio Dept of Aging</i>		G518020	2301OHLIEA, 2401OHLIEA	LOW-INCOME HOME ENERGY ASSISTANCE	93.568	-	48,674
<i>Direct Programs</i>		G502308	UT833926	ENDING THE HIV EPIDEMIC: A PLAN FOR AMERICA – RYAN WHITE HIV/AIDS PROGRAM PARTS A AND B (B)	93.686	246,010	734,664
			<b>Medicaid Cluster</b>				
<i>Ohio Dept of Aging</i>		G518139	2305OH5MAP, 2405OH5MAP, 2305OH5ADM, 2405OH5ADM	MEDICAL ASSISTANCE PROGRAM	93.778	-	125,780,345
				<b>Medicaid Cluster Total</b>		-	125,780,345
<i>Franklin County A.D.A.M.H. Board</i>		G502312	H4323	OPIOID STR	93.788	-	128,905
		G502358	02520012E00323	OPIOID STR	93.788	-	17,098
<i>Ohio Dept of Health</i>		G502144	02520014IN0423	OPIOID STR	93.788	-	11,985
		G502315	02520014IH0123	OPIOID STR	93.788	-	28,500
		G502338	02520014IH0224	OPIOID STR	93.788	-	1,302
				<b>93.788 Opioid STR Total</b>		-	187,790
		G502311	02560112RP1623	NATIONAL BIOTERRORISM HOSPITAL PREPAREDNESS PROGRAM	93.889	-	416
		G502320	1H79TI085753-01	NATIONAL BIOTERRORISM HOSPITAL PREPAREDNESS PROGRAM	93.889	-	20,000
		G502340	31-6400223	NATIONAL BIOTERRORISM HOSPITAL PREPAREDNESS PROGRAM	93.889	-	800
				<b>93.889 National Bioterrorism Hospital Preparedness Program Total</b>		-	21,216
<i>Direct Programs</i>		G502151	H89HA25698	HIV EMERGENCY RELIEF PROJECT GRANTS	93.914	-	1,617,952
		G502246	H89HA25698	HIV EMERGENCY RELIEF PROJECT GRANTS	93.914	1,755,095	2,793,506
				<b>93.914 HIV Emergency Relief Project Grants Total</b>		1,755,095	4,411,458
		G502210	5 H49MC00028-22-00	HEALTHY START INITIATIVE	93.926	-	339,988
		G502313	5 H49MC00028-23-00	HEALTHY START INITIATIVE	93.926	-	870,158
				<b>93.926 Healthy Start Initiative Total</b>		-	1,210,146
<i>Ohio Dept of Health</i>		G502231	02520012EE0222	HIV PREVENTION ACTIVITIES_HEALTH DEPARTMENT BASED	93.940	-	806,690
		G502232	02520012SO0223	HIV PREVENTION ACTIVITIES_HEALTH DEPARTMENT BASED	93.940	-	316,929
		G502251	02520012HP1623	HIV PREVENTION ACTIVITIES_HEALTH DEPARTMENT BASED	93.940	245,847	1,090,327
		G502336	02520012EE0323	HIV PREVENTION ACTIVITIES_HEALTH DEPARTMENT BASED	93.940	67,070	243,726
		G502337	02520011SO0124	HIV PREVENTION ACTIVITIES_HEALTH DEPARTMENT BASED	93.940	-	127,344
				<b>93.40 HIV Prevention Activities-Health Dept Total</b>		312,917	2,585,016

**City of Columbus, Ohio  
Schedule of Expenditures of Federal Awards  
For Period Ended December 31, 2023**

Federal Grantor							
Pass through							
Entity	COC ID #	FAIN / Pass through ID	Program/Cluster Title	ALN	Subrecipient Amount	Total Federal Disbursements	
<i>Franklin County A.D.A.M.H. Board</i>							
	G502215	H5162	BLOCK GRANTS FOR PREVENTION AND TREATMENT OF SUBSTANCE ABUSE	93.959	-	14,091	
	G502301	H5053/H5054	BLOCK GRANTS FOR PREVENTION AND TREATMENT OF SUBSTANCE ABUSE	93.959	-	856,200	
	G502306	H5243/H5244	BLOCK GRANTS FOR PREVENTION AND TREATMENT OF SUBSTANCE ABUSE	93.959	-	213,857	
	G502322	H5162	BLOCK GRANTS FOR PREVENTION AND TREATMENT OF SUBSTANCE ABUSE	93.959	-	38,657	
<b>93.959 Block Grants for Prevention and Treatment of Substance Abuse Total</b>						-	1,122,805
<i>Direct Programs</i>							
	G502254	1 NE110E000018-01-00	CDC'S COLLABORATION WITH ACADEMIA TO STRENGTHEN PUBLIC HEALTH	93.967	-	1,052,935	
	G502136	5 NH25PS005188-03-00	PREVENTIVE HEALTH SERVICES_SEXUALLY TRANSMITTED DISEASES CONTROL GRANTS	93.977	-	718	
	G502240	5 NH25PS005188-04-00	PREVENTIVE HEALTH SERVICES_SEXUALLY TRANSMITTED DISEASES CONTROL GRANTS	93.977	65,000	169,247	
	G502335	5 NH25PS005188-05-00	PREVENTIVE HEALTH SERVICES_SEXUALLY TRANSMITTED DISEASES CONTROL GRANTS	93.977	-	44,059	
<i>Ohio Dept of Health</i>							
	G502155	02520012ST1422	PREVENTIVE HEALTH SERVICES_SEXUALLY TRANSMITTED DISEASES CONTROL GRANTS	93.977	-	24,705	
	G502253	02520012ST1523	PREVENTIVE HEALTH SERVICES_SEXUALLY TRANSMITTED DISEASES CONTROL GRANTS	93.977	30,721	293,155	
	G502255	02520012ST1523	PREVENTIVE HEALTH SERVICES_SEXUALLY TRANSMITTED DISEASES CONTROL GRANTS	93.977	-	733,180	
<b>93.977 Sexually Transmitted Diseases Control Total</b>						95,721	1,265,064
	G502233	02520014IC0523	PREVENTIVE HEALTH AND HEALTH SERVICES BLOCK GRANT	93.991	-	115,929	
	G502344	02520014BB0124	PREVENTIVE HEALTH AND HEALTH SERVICES BLOCK GRANT	93.991	-	26,411	
<b>93.991 Preventive Health &amp; Health Services Total</b>						-	142,340
	G502317	02520011RH1324	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	264,895	
	G402100	025200210E0321	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	3,868	
	G502119	02520011RH1122	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	13,948	
	G502211	02520011RH1223	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	55,287	
	G502241	02520011MP0723	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	17,030	
	G502243	02520011CK0523	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	98,660	
	G502250	02520011DS1323	MATERNAL AND CHILD HEALTH SERVICES BLOCK GRANT TO THE STATES	93.994	-	85,026	
<b>93.994 Maternal &amp; Child Health Services Block Grant to the States Total</b>						-	538,714
<b>Department of Health &amp; Human Services Total</b>						9,566,319	155,582,004
<b>Department of Homeland Security</b>							
<i>Ohio Dept of Natural Resources</i>							
	G332303	70202322M00000873	BOATING SAFETY FINANCIAL ASSISTANCE	97.012	-	46,632	
<i>Ohio E.P.A.</i>							
	G502309	060HBIO00018	HOMELAND SECURITY BIOWATCH PROGRAM	97.091	-	20,000	
	G502334	31-6400223	HOMELAND SECURITY BIOWATCH PROGRAM	97.091	-	26,776	
<b>97.091 Homeland Security Biowatch Program Total</b>						-	46,776
<b>Department of Homeland Security Total</b>						- \$	93,408
<b>Grand Total</b>						\$ 43,662,774	\$ 351,561,687



## **Notes to Schedule of Expenditures of Federal Awards December 31, 2023**

### **Note A-General**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements.

The basis for determining when federal awards are expended is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. In addition, expenditures reported on the Schedule are recognized following the costs principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to re-imbursement except for expenditures related to CFDA 21.019, Coronavirus Relief Fund (CRF). CRF does not apply the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards but rather applies the U.S. Department of Treasury's guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

The City has not elected to use the 10-percent de minimus indirect cost rate to recover indirect costs as allowed under the Uniform Guidance.

### **Note B-Basis of Accounting**

The accompanying schedule is presented using the cash basis of accounting in which expenditures are recognized when paid.

### **Note C-Schedule References**

- 1) COC ID# represents the City's Microsoft D365 Accounting System classification structure and is used for internal purposes only.
- 2) FAIN/Pass through ID represents the pass through agency's grant identification number or the federal agency's identification number.
- 3) The PASSPORT program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

### **Note D-Matching Requirements**

Certain federal programs require that the City contribute non-federal (matching) funds to support the federally funded programs. The City has complied with the matching requirements. The expenditure of non-federal matching funds is not included on the accompanying Schedule.

CITY OF COLUMBUS  
FRANKLIN COUNTY

SCHEDULE OF FINDINGS  
2 CFR § 200.515  
DECEMBER 31, 2023

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	Yes
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified for all major programs except for the following programs that are qualified: AL #16.922 Equitable Sharing Program AL #21.027 Coronavirus State and Local Fiscal Recovery Fund, and Drinking Water State Revolving Fund (DWSRF) Cluster
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	Yes
(d)(1)(vii)	Major Programs (list):	Community Development Block Grants/Entitlement Grants Cluster AL #14.231 – Emergency Solutions Grants AL #14.239 – HOME Investment Partnerships Program AL #16.922 – Equitable Sharing Program AL #21.023 – Emergency Rental Assistance Program AL #21.027 – Coronavirus State and Local Fiscal Recovery Funds Drinking Water State Revolving Fund (DWSRF) Cluster Medicaid Cluster AL #93.914 HIV Emergency Relief Project Grant
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$3,000,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR § 200.520?	No

CITY OF COLUMBUS  
FRANKLIN COUNTY

SCHEDULE OF FINDINGS (continued)  
2 CFR § 200.515  
DECEMBER 31, 2023

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None

3. FINDINGS FOR FEDERAL AWARDS

1. Federal Suspension and Debarment Requirements – Noncompliance/Material Weakness

Finding Number:	2023-001
Assistance Listing Number and Title:	AL #16.922 Equitable Sharing Program AL#21.027 Coronavirus State and Local Fiscal Recovery Funds AL# 66.468 Capitalization Grants for Drinking Water State Revolving Funds
Federal Award Identification Number / Year:	AL #66.468: 31-6400223/ 2023
Federal Agency:	Department of Justice Department of the Treasury Environmental Protection Agency
Compliance Requirement:	Procurement and Suspension and Debarment
Pass-Through Entity:	AL #16.922 and AL #21.027: Direct Award and AL #66.468: Ohio Environmental Protection Agency
Repeat Finding from Prior Audit?	Yes
Prior Audit Finding Number:	2022-001

2 CFR § 2867.10 gives regulatory effect for the Department of Justice and 2 CFR § 1500.13(c)(5) gives regulatory effect for the Environmental Protection Agency for 2 CFR 180.305 which states that Non-Federal entities are prohibited from entering into a covered transaction with parties that are suspended or debarred or whose principals are suspended or debarred, unless the Federal agency responsible for the transaction grants an exception under 2 CFR § 180.135.

2 CFR § 180.200 identified “covered transactions” as non-procurement or procurement transactions at the primary tier, between a Federal agency and a person; or at the lower tier, between a participant in a covered transaction and another person. Procurement contracts for goods and services awarded under a non-procurement transaction (e.g., grant or cooperative agreement) are covered transactions if the contracts are expected to equal or exceed \$25,000 or meet certain other specified criteria outlined in 2 CFR § 180.220. All non-procurement transactions (i.e., subawards to subrecipients), irrespective of award amount, are considered covered transactions, unless exempt by 2 CFR § 180.215.

Concerning the Department of Treasury, 31 CFR 19.305(a) which states that Non-Federal entities are prohibited from entering into a covered transaction with parties that are suspended or debarred or whose principals are suspended or debarred, unless the Federal agency responsible for the transaction grants an exception under 31 CFR § 19.120.

CITY OF COLUMBUS  
FRANKLIN COUNTYSCHEDULE OF FINDINGS (continued)  
2 CFR § 200.515  
DECEMBER 31, 2023

## 3. FINDINGS FOR FEDERAL AWARDS (continued)

1. Federal Suspension and Debarment Requirements – Noncompliance/Material Weakness (continued)

31 CFR § 19.200 identifies “covered transactions” as non-procurement or procurement transactions at the primary tier, between a Federal agency and a person; or at the lower tier, between a participant in a covered transaction and another person. Procurement contracts for goods and services awarded under a non-procurement transaction (e.g., grant or cooperative agreement) are covered transactions if the contracts are expected to equal or exceed \$25,000 or meet certain other specified criteria outlined in 31 CFR § 19.220. All non-procurement transactions (i.e., subawards to subrecipients), irrespective of award amount, are considered covered transactions, unless exempt by 31 CFR § 19.215.

When a non-Federal entity enters into a covered transaction, the non-Federal entity must verify that the entity is not suspended or debarred or otherwise excluded. This verification may be accomplished by checking SAM exclusions (<https://sam.gov>); collecting a certification from the entity, or adding a clause or condition to the covered transactions with that entity.

Furthermore, the City of Columbus Purchasing Policy Manual - Bid and Proposal Evaluations - Federal Grants - Special Instructions provides "each department will review its Federal grants program policies and procedures for contract routing and update them immediately to include the following: A SAM.gov website review shall be included as the first page with each original contract scanned into Dynamics 365."

While the City does have an internal control policy in place regarding the SAM exclusion verifications of suspended or debarred entities, the City did not always adhere to the policy when entering into covered transactions. During testing of the AL #16.922 Equitable Sharing Program, AL #21.027 Coronavirus State and Local Fiscal Recovery Funds, and AL #66.468 Capitalization Grants for Drinking Water State Revolving Fund grant programs, we noted one out of five instances (20%), one out of twelve instances (8%), and one out of one instance (100%), respectively, in which the programs had a payment to a vendor of more than \$25,000 and no evidence the City checked the SAM exclusions, collected a certification from the entity, or added a clause or condition to the covered transaction with the vendor.

Failing to have the appropriate controls in place may result in vendors who are suspended or debarred receiving federal funds.

Prior to contracting with vendors that will be paid with federal funds, the City should follow its established policy and must verify the vendor is not suspended or debarred by checking the SAM exclusions, collecting a certification from the vendor, or adding a clause or condition to the covered transaction with the vendor. Evidence of actions taken to ensure proper suspension and debarment requirements must be maintained by all department of the City.

Officials' Response: Refer to the Corrective Action Plan.

CITY OF COLUMBUS  
FRANKLIN COUNTY

SCHEDULE OF FINDINGS (continued)  
2 CFR § 200.515  
DECEMBER 31, 2023

3. FINDINGS FOR FEDERAL AWARDS (continued)

2. Payroll Approvals – Material Weakness

Finding Number:	2023-002
Assistance Listing Number and Title: Program	AL #14.239 HOME Investment Partnerships
Federal Award Identification Number / Year:	M-15-MC-3-0210/2015 M-18-MC-3-0210/2018 M-19-MC-3-0210/2019 M-20-MC-3-0210/2020 M-21-MC-3-0210/2021 M-22-MC-3-0210/2022 M-15-MC-3-0210/2023
Federal Agency:	Department of Housing and Urban Development
Compliance Requirement:	Activities Allowed or Unallowed Allowable Costs/Cost Principles
Pass-Through Entity:	Direct Award
Repeat Finding from Prior Audit?	Yes
Prior Audit Finding Number:	2022-002

2 CFR §2400.101 gives regulatory effect to the Department of Housing and Urban Development for 2 CFR §200.303(a) which states that the non-Federal entity must establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework”, issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Furthermore, 2 CFR §200.430(i)(1)(i) states "charges to Federal awards for salaries and wages must be based on records that accurately reflect the work performed. These records must be supported by a system of internal controls which provides reasonable assurance that the charges are accurate, allowable, and properly allocated.

The “City of Columbus Fiscal Policies and Procedures for the Administration of HUD Grants Manual” Part II Section C – Standards for Documentation of Personal Services provides the following: All grant funded staff (both city staff and subrecipient staff) will utilize personal activity reports (timesheets). All timesheets will reflect total hours worked, identify the federal grant hours worked, and be signed by either the employee or the supervisor. Furthermore, the City of Columbus Department of Development has established a procedure of timesheet review which requires supervisors review employee timesheets within one week of the pay period end date. This review is evidenced by an electronic signature on the employee-completed timesheet.

While the City does have an internal control policy in place in accordance with 2 CFR 430(i)(1)(i), supervisors were not always adhering to the policy which resulted in a deficiency in the application of the control process. Payroll control testing over AL #14.239 Home Investment Partnership Program, it was noted 13 out of the 19 selected worklogs (68%) were not signed by the supervisor within the one-week

CITY OF COLUMBUS  
FRANKLIN COUNTYSCHEDULE OF FINDINGS (continued)  
2 CFR § 200.515  
DECEMBER 31, 2023

## 3. FINDINGS FOR FEDERAL AWARDS (continued)

2. Payroll Approvals – Material Weakness (continued)

requirement as required by City policy. Supervisory sign offs occurred between 7 and 102 working days (not including weekends) following the end of the pay period.

Failure to follow the established internal control policy and ensuring all time sheets are appropriately approved by a knowledgeable supervisor, within one week of the pay period end date, could result in unallowable costs being allocated to a federal program and could ultimately result in noncompliance and/or a questioned cost.

The City should review established policies and procedures with supervisory personnel and evaluate if additional control procedures should be in place to ensure all timesheets are appropriately reviewed timely prior to allocation to a federal program.

Officials' Response: Refer to the Corrective Action Plan.

**MANAGEMENT’S SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
2 CFR 200.511(b)  
December 31, 2023**

Finding Number	Finding Summary	Status	Additional Information
2022-001	ALN No. 16.922 Condition: The City did not have controls in place to ensure that vendors and subrecipients were not suspended or debarred or included on the Never Contract with the Enemy listing prior to entering into a contract in all instances.	Partially Corrected	The City took the following steps related to ensuring vendors and subrecipients were not suspended or debarred or included on the Never Contract with the Enemy listing prior to entering into contract in all instances: <ul style="list-style-type: none"> <li>• An email regarding the requirement and expectation was sent to fiscal personnel, clarifying the process for completing the search and the requirement for documentation;</li> <li>• The City’s procurement manual was updated with information pertaining to the expectation and requirement;</li> <li>• Additional training and employee acknowledgement occurred; and</li> <li>• Updated work instructions with Department of Justice.</li> </ul> Continued review and training will occur in 2024.
2022-002	ALN No. 14.218 Condition: The City did not have controls in place to ensure all timesheets are appropriately reviewed prior to allocation to a federal program.	Partially Corrected	The City took the following steps related to ensuring personnel time is allocated accurately and allowable time is charged to the CDBG program: <ul style="list-style-type: none"> <li>• Each timesheet will be reviewed by the employee’s supervisor within about a week of the completion of any pay period;</li> <li>• Reviewed existing policies and procedures established for time keeping for the CDBG program; and</li> <li>• Department of Finance and Management issued a memo to City personnel supervising CDBG-funded staff outlining the time keeping procedures to be followed.</li> </ul> The Corrective Action Plan regarding ALN #14.239 HOME Investment Partnerships is provided in management’s Corrective Action Plan.

**MANAGEMENT'S CORRECTIVE ACTION PLAN**  
**2 CFR § 200.511(c)**  
**December 31, 2023**

<b>Finding Number:</b>	<b>2023-001</b>
<b>Planned Corrective Action:</b>	<p>The City's Division of Police acknowledges the finding in the Equitable Sharing Program and will take the following actions in response:</p> <ul style="list-style-type: none"> <li>• Review training with personnel regarding the requirement and expectation for retention of documentation verifying SAM searches were performed;</li> <li>• Review written procurement policies and procedures to incorporate the aforementioned expectation and requirement;</li> <li>• Review that sam.gov searches must be completed for all federal purchases procured through City purchasing prior to award recommendation is submitted; and</li> <li>• Plan to do a training prior to initiating procurements for the program in 2024.</li> </ul>
<b>Anticipated Completion Date:</b>	8/30/2024
<b>Responsible Contact Persons:</b>	Trisha Wentzel, Deputy Assistant Director, Public Safety Mitch Clay, Police Fiscal Manager
<b>Planned Corrective Action:</b>	<p>The City's Department of Public Utilities (DPU) acknowledges the deficiency in the Capitalization Grants for Drinking Water State Revolving Fund and has taken the following actions to strengthen controls to prevent recurrence:</p> <ul style="list-style-type: none"> <li>• Provide direct instruction and training to contract processing personnel regarding the requirement and expectation for retention of documentation verifying SAM.gov searches were performed;</li> <li>• Modify written procedures to incorporate the aforementioned expectation and requirement to ensure the provisions pertaining to suspension and debarment applicable to federal grants are adhered to;</li> <li>• Communicate the requirement and procedure change to the DPU Fiscal (Capital) staff in writing; and</li> <li>• Prior to authorizing the start of contract legislation through approvals, DPU Fiscal Manager (Capital) shall verify SAM.gov search documentation has been retained as required.</li> </ul>
<b>Anticipated Completion Date:</b>	3/28/2024
<b>Responsible Contact Persons:</b>	Tom Crawford, Fiscal Manager (Capital), Department of Public Utilities
<b>Planned Corrective Action:</b>	<p>The City's Department of Grant Management concurs with the finding in the State Local Fiscal Recovery Funds and will take the following actions in response:</p> <ul style="list-style-type: none"> <li>• Provide training to personnel regarding the requirement and expectation for retention of documentation verifying SAM searches were performed;</li> <li>• Communicate written procurement policies and procedures on the aforementioned expectation and requirement; and</li> <li>• Re-issue procedures to ensure provisions pertaining to the Never Contract with the Enemy provisions applicable to federal grants are adhered to.</li> </ul>
<b>Anticipated Completion Date:</b>	6/30/2024
<b>Responsible Contact Persons:</b>	Adam Robins, Deputy Director, Finance and Management Kali Harris, Federal Grants Coordinator



**Finding Number:****2023-002****Planned Corrective Action:**

The City concurs with the finding and will take the following actions in response:

- Provide training in the Department of Development (DOD) that reminds applicable staff of the department's policy that all personal activity reports/work logs are to be reviewed and signed by the supervisor within one week of the completion of a pay period;
- Modify current financial management internal controls to indicate that if a work log is not signed by the supervisor at the time DOD Fiscal Office completes the quarterly 'tru up', a 'tru up' for unsigned activity reports/work logs shall not be done at that time, thereby reducing the risk of ineligible expenses, and all worklogs must be signed by the time designated by DOD Fiscal Office near the end of the fiscal year; and
- DOD Fiscal Office staff shall review signature timeliness as a part of the quarterly 'tru up' process and provide a report to department leadership who shall determine the appropriate next steps if activity reports/work logs are unsigned.

**Anticipated Completion Date:**

4/30/2024

**Responsible Contact Person:**

Bill Webster, Deputy Director

Alex Cofield, Development Program Coordinator/Compliance and Data Analytics



. This page is left blank intentionally.