

2022 VOTED BOND ISSUES 14-18

On Nov. 8, Columbus residents have the opportunity to approve five bond issues that will allow the city to invest \$1.5 billion in neighborhood infrastructure and services to improve our quality of life. The issues will not increase property taxes or impose any new tax.

WHAT IS A BOND PACKAGE?

Just like a typical resident who might borrow money to purchase a home, the City of Columbus borrows money to pay for its capital improvements program. Columbus borrows money from investors by selling bonds and uses the proceeds to purchase equipment and improve city infrastructure and facilities.

HOW ARE BONDS PAID?

The city places a quarter of every income tax dollar and a portion of your utility bill in a special fund to repay bonds. Voter approved bonds are secured by the city's ability to levy a property tax if ever the city cannot repay the bonds. However, since 1956, the city has always met its obligations and has never imposed a property tax to repay bonds.

WHY VOTED BONDS?

Voter approved debt saves money. Although the city already gets a low interest rate on its bonds since it is one of the few cities in the nation with a AAA credit rating from the three major rating agencies, investors have even more confidence they will be repaid if voters have approved the bonds. Voted bonds allow the city to issue bonds at a lower interest rate, saving city residents millions and allowing the city to invest more in neighborhoods.



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OVERVIEW AND AMOUNTS

ISSUE 14: HEALTH, SAFETY & INFRASTRUCTURE

\$300,000,000

- Police and Fire Facility Improvements
- Fire Apparatus Replacements
- Police Substations and Fire Stations

ISSUE 15: RECREATION AND PARKS

\$200,000,000

- Recreation Centers
- Facility Upgrades
- Park and Playground Development
- Bikeways
- Other Improvements

ISSUE 16: NEIGHBORHOOD DEVELOPMENT

\$200,000,000

- Affordable Housing
- Other Neighborhood Investments

ISSUE 17: PUBLIC SERVICE

\$250,000,000

- Pedestrian Safety and Sidewalk Improvements
- Street/Alley Resurfacing
- Bridge Rehabilitation
- Other Neighborhood Improvements

ISSUE 18: PUBLIC UTILITIES

\$550,000,000

- Water System Upgrades
- Sanitary and Storm Systems
- Power and Street Lighting Systems

