

DIVERSITYINC'S FACTS & FIGURES

Available demographic, economic, employment and education data helps us understand why achieving equality for Black people is not only right and just, but also has profound business and cultural benefits. Interpreting these numbers can offer insight on the work we can do to address issues Black communities face. Here, we also include DiversityInc's exclusive data on Black leadership and employment in our Top 50.

DEMOGRAPHICS

Estimated U.S. Black/African American Population

46.7 million (2020 estimate), or **14.23%** of total pop. (2019 estimate)

Projected Growth of U.S. Black/African American Population

60.7 million by **2060**, **15%** of total pop.
(a **41.1%** increase from **2019**)

Sources:

[2019 American Community Survey](#), [2019 American Community Survey](#), [Census PDF 2020-2060 Projections](#)

EMPLOYMENT

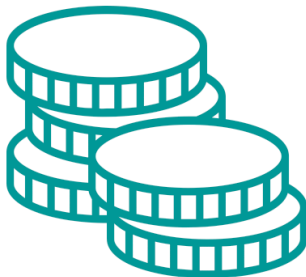
Black civilian labor force, 2020

33.5 million

Sources: [Census PDF Nov. 2020](#)

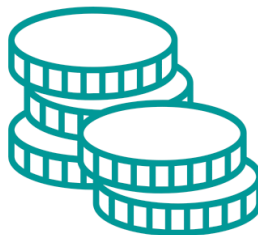
FINANCES

U.S. Median Income, 2018



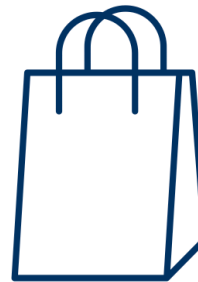
\$61,937

Black Median Income, 2018



\$44,511

Black Buying Power, 2019



\$1,400 billion

Projected Black Buying Power, 2023



\$1,533.1 billion

Sources: [Catalyst.org](#), [2019 Selig Center for Economic Growth](#), [2018 Census](#)

DIVERSITYINC 2020 TOP 50 DATA

Black Representation at Different Organizational Levels

Group	Top 10 + HoF*	Top50 + HoF*	All Survey Participants
Black Men on Boards of Directors	6.6%	6.8%	5.8%
Black Women on Boards of Directors	4.1%	3.2%	2.3%
Black Men in Management	3.6%	3.3%	3.2%
Black Women in Management	4.2%	3.9%	3.5%
Black Men in Workforce	5.6%	5.7%	5.9%
Black Women in Workforce	7.2%	7.4%	6.9%

*Hall of Fame

DISCUSSION QUESTIONS FOR EMPLOYEES

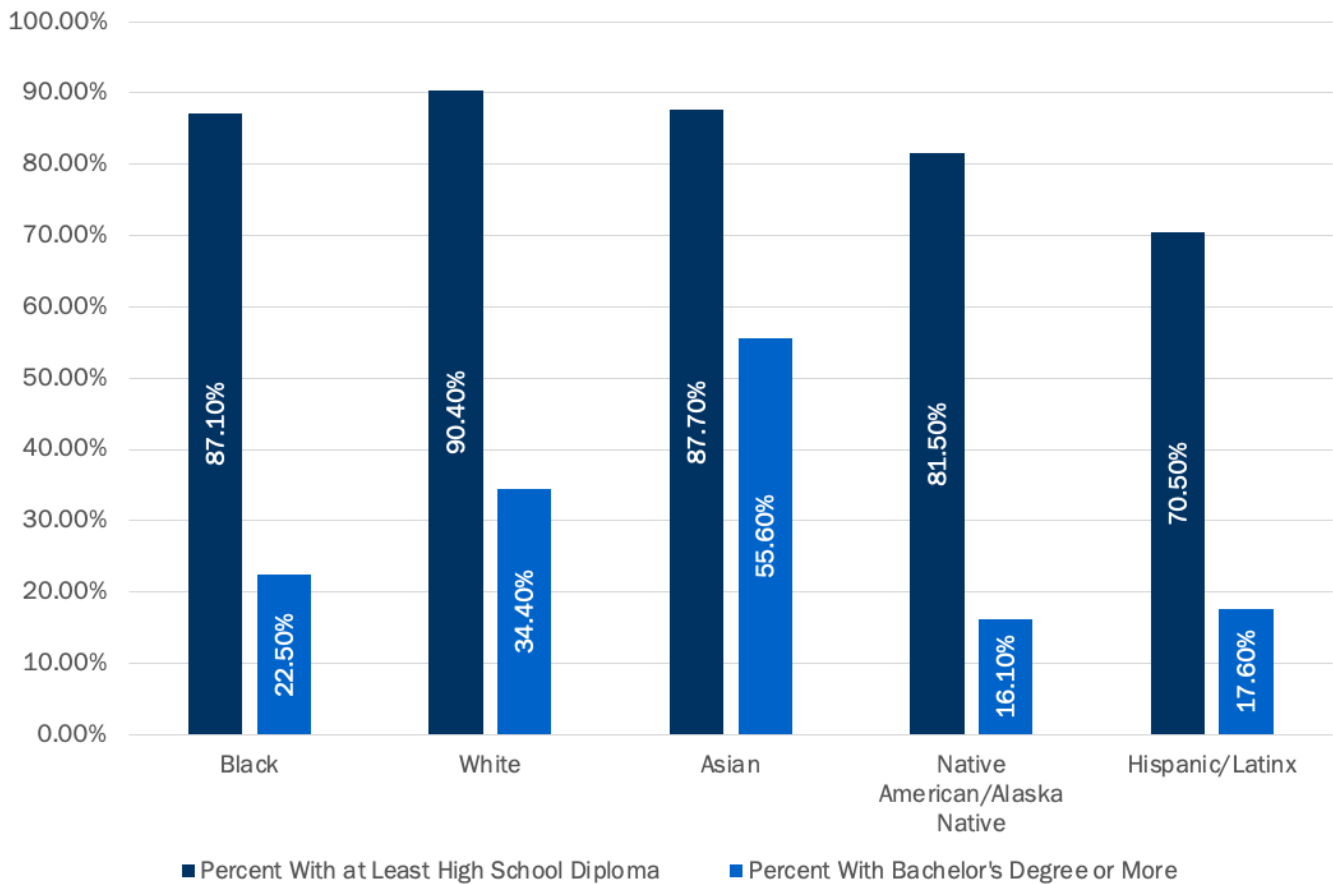
- What can our organization glean from these numbers to better serve our Black customers and employees?
- Where are some areas where racial disparities exist? How have systemic and historical issues contributed to them? What is the path forward toward equity?



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EDUCATION

Educational Attainment



Source: [2019 Census Educational Attainment](#)

Black Women's Degrees on the Rise

Group	Percent with Just High School Diploma	Percent with Bachelor's Degree	Percent with Master's Degree
Black Men	35.74%	16.72%	5.82%
Black Women	30.03%	16.43%	9.29%
Both Genders	29.6%	16.60%	7.7%

Source: [Census PDF 2019 Educational Attainment](#)