

**NSP3 - Substantial Amendment #2**

March 17, 2015

NSP3 Activities	NSP3 Eligible Uses	Project Type	Target Unit #	Revised Target Unit #	NSP3 Allocations (as of Substantial Amendment #1)	NPS 3 Budget Adjustments	NSP3 Substantial Amendment #2	Revised Budget
#1 Neighborhood Stabilization Fund (120% AMI)	B, E	For Sale New Construction and Acquisition Rehabilitation	19	24	\$3,287,796.54	\$627,675.25	\$500,000.00	\$4,415,471.79
#2 Acquisition & Demolition Fund:								
Land Bank Acquisitions	C	Acquisition	11	11	\$89,822.81	(\$38,964.56)		\$50,858.25
Land Bank Demolitions	D	Demolition	35	35	\$484,000.00	(\$10,357.75)		\$473,642.25
#3 50% AMI Fund (25% set aside)	B, E	Rental	35	35	\$1,200,000.00			\$1,200,000.00
50% AMI Fund (25% set aside)	B, E	Homeownership	1	1	\$10,865.00			\$10,865.00
#4 Administration & Project Delivery Fund:								
Administration Fund					\$128,260.66	(\$23,297.27)		\$104,963.39
Project Delivery Fund					\$142,714.99	(\$5,055.67)		\$137,659.32
<b>NSP3 Total of Grant Funds</b>			<b>55</b>	<b>60</b>	<b>\$5,343,460.00</b>	<b>\$550,000.00</b>	<b>\$500,000.00</b>	<b>\$6,393,460.00</b>

- A. Amendment #1 - Includes \$500,000 of anticipated NSP3 program income
- B. Amendment #1 - The city will identify additional projects to satisfy the 25% set aside regulatory requirements.
- C. Amendment #2 - Includes \$500,000 of anticipated NSP3 Program income
- D. Amendment #2 - The city will identify additional projects to satisfy the 25% set aside regulatory requirements.