



COLUMBUS CITY COUNCIL MEETING HIGHLIGHTS

For Immediate Release:

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FINANCE FUND: *Ordinance 2724-2013*, sponsored by Development Committee chair [Zach M. Klein](#), will allow the City of Columbus to enter into a contract with Finance Fund to begin a new small business loan program created by Columbus City Council. The services to be provided by Finance Fund shall include program design, marketing, program infrastructure, intake process, credit underwriting, closing, compliance, reporting, accounting, fiscal support, maintenance and servicing. Finance Fund, established in 1987, connects underserved Ohio communities with public and private sources of capital. It simplifies the complexities of the funding process and manages the flow of millions of public and private dollars to help good ideas come to life. These are ideas that change systems, create jobs, address community needs and improve the quality of life. To date, Finance Fund and its affiliates have invested more than \$258,800,000 in housing, economic development, and community facility projects leveraging over \$1 billion. This legislation authorizes the expenditure of \$1,000,000 from the Community Development Block Grant Fund.

ART IN COLUMBUS NEIGHBORHOODS: The Columbus City Council is working with the Greater Columbus Arts Council to support art-related economic development in five targeted areas of the city. *Ordinance 2794-2013*, co-sponsored by Councilmember [Eileen Y. Paley](#), creates the pilot Community Impact Grant Program in Franklinton, the King-

Lincoln District, Olde Town East, the South Side, and Weinland Park. The City's \$100,000 investment in the pilot program will be open to non-profit organizations in all artistic disciplines seeking to implement a new activity/entrepreneurial endeavor supporting the creation and sale of art. Eligible activities will use art and culture as a catalyst for creating interest in the pilot areas and encouraging people to invest in the delivery and purchase of goods and services from local businesses, galleries, and studios. The arts council will be responsible for program development, management, grant awards, and the reporting of program results.

INTERPRETATION SERVICES: *Ordinance 2646-2013*, sponsored by Public Safety and Judiciary Committee chair [Michelle M. Mills](#), authorizes the Franklin County Municipal Court judges to engage in the first year of a three-year contract with an optional fourth year for foreign language interpretation services in the Municipal Court building at 375 S. High St. with Community Refugee and Immigration Services, Inc. The contract amount will not exceed \$25,000.