

September 5, 2012

MEMORANDUM TO: Michael B. Coleman
Mayor

FROM: Paul R. Rakosky *PRR*
Finance and Management Director

SUBJECT: Second Quarter Financial Review

The Finance and Management Department's Second Quarter Financial Review is attached. As you know, the quarterly financial reviews examine the projected financial condition of the City for the remainder of the year based upon a review of revenues and spending to date for all departments and offices.

As of the second quarter, for the general fund, we project spending approximately \$4.08 million less than the original 2012 appropriation. While current projections for the price of fuel remain higher than those in the budget, continued controls on hiring and expenditures and our ongoing reform efforts are offsetting increased costs in this area. As projected in the first quarter, expenditures within the Safety Department remain within budget.

The City Auditor has increased his official revenue estimate by nearly \$9.8 million in the second quarter, due to increased projections for income tax and estate tax collections. It should be noted that the \$3.5 million increase in the projection for estate tax collections reflects the settlement of one large estate and is therefore a one-time occurrence. While the increase in the Auditor's estimate is positive news, it is extremely important that the positive trends within the Safety Department and the rest of the city be sustained for the remainder of the year in order to provide adequate carry-over in the general fund into 2013. As we all know, we face significant challenges next year due to cuts in local government fund distributions and the elimination of the estate tax. Any savings or additional revenue realized in 2012 should be reserved within the general fund to offset the full impact of these losses in 2013 and beyond. Carryover within the general fund is a key offset to the projected \$30 million 2013 deficit identified in the Three Year Financial Plan. This projected deficit exists despite projections of revenue associated with the opening of the casino and using the \$11 million set aside in the 2013 basic neighborhood services fund. In addition, and of upmost importance, the City must maintain service levels and keep our commitment to restoring the rainy day fund.



The projected surplus on the expenditure side is coming from several areas. In the Division of Fire, personnel costs are tracking below budget. These projected savings are the result of pension changes in the new IAFF contract and the fact that the division has increased the number of projected separations. In the Safety Director's Office, savings of nearly \$1.2 million are projected in the contract whereby we reimburse Franklin County for housing prisoners in the jail. Savings from unfilled vacancies across all divisions result in projected savings of nearly \$2.9 million.

Areas of projected overages include projected fuel expenses, which account for a \$2.3 million projected deficit in the Division of Fleet Management's general fund budget. Uniformed and civilian overtime expenses in the Police division are higher than the budgeted amounts by \$572,686 and \$398,479, respectively. Uniformed pension expenses are projected to be higher than those assumed in the budget by \$1.1 million. These overages are partially offset by civilian vacancies, the delay of the police class from June to July and the fact that the Police division began the year with six less uniformed officers than budgeted. Police has also increased the number of uniformed separations from 50 to 60, further offsetting these deficits.

As of the end of the second quarter, income tax receipts are 5.8 percent above 2011 second quarter collections. Also trending above projections are the hotel/motel tax (12.8%), estate tax (226.0%), license and permit fees (2.1%), fines and penalties (13.0%), charges for service (4.9%) and investment earnings (25.0%). As mentioned, the large deviation in estate tax proceeds is due to the settlement of one large estate. Local government fund distributions and property tax collections are tracking below collections during the same time period last year by 18.6% and 8.0%, respectively. The Finance and Management Department will continue to closely monitor revenue collections on a monthly basis and be prepared to act accordingly.

As always, the Finance and Management Department will do all we can to ensure the health of the general fund. Should you have any questions concerning this report, please do not hesitate to let me know.

- c. City Council
City Auditor Hugh J. Dorrian
City Attorney Richard Pfeiffer
City Treasurer Deb Klie
Department Directors



SECOND QUARTER FINANCIAL REVIEW

As of July 31, 2012

**Prepared by:
Department of Finance and Management**

**Paul R. Rakosky
Director**

TABLE OF CONTENTS

| | <u>PAGE</u> |
|--|-------------|
| I. INTRODUCTION | 1 |
| II. GENERAL FUND OVERVIEW | 2 |
| Table A | 2 |
| Revenue and Expenditure Summaries | 3 |
| III. SPECIAL REVENUE FUNDS | 8 |
| Street Construction Maintenance & Repair | 8 |
| Health Special Revenue | 9 |
| Recreation and Parks Operations..... | 10 |
| Recreation and Parks - Golf Operations | 11 |
| Municipal Court Computer | 12 |
| Development Services | 13 |
| Property Management Fund | 14 |
| Private Construction Inspection..... | 15 |
| IV. INTERNAL SERVICE FUNDS | 16 |
| Employee Benefits..... | 16 |
| Print Services..... | 17 |
| Land Acquisition | 18 |
| Technology Services | 19 |
| Fleet Management Services | 21 |
| Construction Inspection..... | 22 |
| V. ENTERPRISE FUNDS | 23 |
| Water Operating | 23 |
| Sewerage System Operating | 25 |
| Storm Sewer Maintenance | 27 |
| Electricity Enterprise | 28 |
| VI. COMMUNITY DEVELOPMENT BLOCK GRANT | 29 |

I. INTRODUCTION

This document summarizes the financial status of the City of Columbus' major operating funds, including the general fund, special revenue funds, internal service funds, enterprise funds and the community development block grant fund. Financial projections for 2012 and the significant factors that contribute to such projections are detailed within. Summary financial data are presented in an appendix of tables which also summarize vacant budgeted positions and data on personnel levels by division.

For purposes of this report, it is assumed that the general fund will end the year with a \$13,905,971 unencumbered cash balance (Table A).

Details regarding other operating funds can be found in Sections III (Special Revenue Funds), IV (Internal Service Funds), V (Enterprise Funds) and VI (Community Development Block Grant).

**TABLE A
GENERAL FUND SUMMARY PROJECTION**

| FUND BALANCE SUMMARY | |
|---|----------------------|
| JUNE 30, 2012 | |
| Beginning Cash Balance (January 1, 2012) | \$ 53,687,757 |
| Less Outstanding Encumbrances (As of December 31, 2011) | 19,895,417 |
| Unencumbered Cash Balance (January 1, 2012) | <u>33,792,340</u> |
| Plus Estimated 2012 Receipts - City Auditor | 709,817,000 |
| Plus Encumbrance Cancellations | 3,000,000 |
| Plus Transfers In & Misc. Transfers | <u>1,983,000</u> |
| Total Available for Appropriation | \$ 748,592,340 |
| Total Appropriated as of June 30, 2012 | \$ 738,767,000 |
| Less 2012 Projected Operating Expenditures | <u>734,686,369</u> |
| Projected Appropriation Surplus/(Deficit) | \$ 4,080,631 |
| Projected Available Cash Balance (December 31, 2012) | <u>\$ 13,905,971</u> |
| ECONOMIC STABILIZATION FUND BALANCE SUMMARY | |
| Beginning Unencumbered Cash Balance (January 1, 2012) | \$ 32,897,212 |
| Plus 2012 Deposit | 6,725,000 |
| Plus Estimated Investment Earnings | <u>329,000</u> |
| Projected Unencumbered Cash Balance (December 31, 2012) | \$ 39,951,212 |
| ANTICIPATED EXPENDITURE FUND BALANCE SUMMARY | |
| Beginning Unencumbered Cash Balance (January 1, 2012) | \$ 6,813,986 |
| Plus 2012 Deposit | <u>2,060,000</u> |
| Projected Unencumbered Cash Balance (December 31, 2012) | \$ 8,873,986 |
| 2013 BASIC CITY SERVICES FUND | |
| Beginning Unencumbered Cash Balance (January 1, 2012) | \$ - |
| Plus 2012 Deposit | <u>11,000,000</u> |
| Projected Unencumbered Cash Balance (December 31, 2012) | \$ 11,000,000 |

II. GENERAL FUND OVERVIEW

The original general fund budget, as amended, is \$738.48 million, or 5.9 percent higher than actual 2011 year-end expenditures and outstanding liabilities. Revenue and expenditure projections are summarized on Table A.

Revenues:

The City Auditor establishes the official general fund revenue estimate, upon which, by City Charter, the general fund budget must be based. The current revised revenue estimate (exclusive of transfers, carryovers, or cancellations) is \$709.8 million, the majority of which comes from the 2.5 percent municipal income tax. In August of 2009 the voters approved a ½ percent increase to the income tax rate, thereby increasing it from 2 percent to its current 2.5 percent. This change has helped to shore up the general fund's seriously flagging revenues, as collections from most other sources continue to decline.

Through June, general fund resources (exclusive of transfers, carryover, and encumbrance cancellations) are 5.3 percent higher than during the same time period in 2011. The vast majority of that growth is attributable to a 5.8 percent growth in income tax receipts. Income tax collections are projected to end the year up 4.0 percent from 2011.

Unfortunately, flat and/or declining revenues are projected for many of the general fund's other major revenue sources in 2012. These sources include state shared revenues, property taxes and charges for services. Revenues projected to increase over 2011 include the estate tax, investment earnings and the hotel/motel tax.

Due to the State of Ohio cuts to localities, local government fund receipts are down 18.6 percent and are projected to end the year down 29.6 percent from 2011. Estate taxes fluctuate from month to month and are difficult to predict, but collections are up \$6.9 million from the same time last year. Property taxes are down 8.0 percent through June and are projected to end the year down 7.0 percent.

Receipts for fines and penalties are doing better than expected and are up 13.0 percent from June of 2011. License and permit fees are up 2.1 percent but are projected to end the year 2.0 percent below the amount collected in 2011. Investment earnings are projected to end the year 35.1 percent above 2011 and are currently 25.0 percent above 2011 year-to-date figures.

Charges for services are 4.9 percent higher than June of 2011 but are projected to end the year 1.5% below 2011.

Expenditures:

Expenditures are projected to total \$734.69 million or \$4.08 million below the current appropriation. The projected expenditures include a \$6.73 million transfer to the economic stabilization fund, an \$11 million transfer to the 2013 basic city services fund and a \$2.06 million transfer to the anticipated expenditure fund (for the 27th pay period). Ordinance 2001-2011, which passed, as amended by City Council on January 30th, 2012, established the 2012 general fund budget at \$738.48 million.

The personnel projections in this report reflect employees on the city payroll as of June 20th, 2012, plus costs associated with a limited number of vacant positions. Where feasible, vacancy credits¹ were applied in anticipation of resignations, terminations, layoffs and delays in filling vacancies. Current general fund personnel levels are reported in Table 9.

Salaries and wages are projected at the negotiated rate currently in effect pursuant to the various collective bargaining agreements. Projections for employees not covered by such agreements (e.g., MCP employees) are based on current administrative salary ordinances that establish wage and salary guidelines.

Insurance projections are calculated by employee, as each division contributes monthly to an insurance trust fund for each insured employee. The monthly contribution differs, depending upon the bargaining unit to which the employee belongs, or the salary ordinance by which he or she is covered. Medicare, pension, workers' compensation and other similar benefits are calculated by applying the requisite percentage to each employee's total salary.

Projections for materials, supplies, services, capital outlay and other costs were calculated by summing expenditures and encumbrances through June 30th and adding the result to the projected costs, by division, for these items for the balance of the year. A discussion of major anticipated appropriation variances, as shown in Table 2, appears below:

The **Division of Income Tax** anticipates ending the year with an overall surplus of \$268,442, due to savings in personnel costs from three vacant positions and delays in filling positions. At this time, the division projects spending the entirety of their supplies budget and all but \$4,112 in services.

The **City Treasurer** is projecting a surplus of \$6,513. The surplus is a result of the delay in hiring a vacant position (\$72,709). Savings in personnel are being offset by a projected deficit in services (\$66,196) to account for a consulting contract for PCI (Payment Card Industry) compliance as a result of an increase in the volume of credit card transaction directly related to the new credit card parking meters.

The **Municipal Court Judges** are projecting an overall surplus of \$46,806. Nearly all of the savings is in personnel and is the projected outcome from hiring delays and the transfer of employees to the specialty docket. A minor savings in services is anticipated from lower internal service charges.

The **Civil Service Commission** is anticipating an overall savings of \$110,386. The savings is due to the delay in hiring vacant positions (\$35,219) and additional savings in services of \$75,167. Savings in services is primarily due to expenses for the Police Lieutenant/Commander exam and Safety recruit medical screens being less than anticipated.

The **Department of Public Safety, Administration Division** is projecting an overall surplus of \$996,070. Savings in personnel of \$72,406 are attributed to the lower than anticipated part-time wages and associated benefits. A projected savings in services of \$922,464 primarily reflects less than budgeted expenditures for the contract with Franklin County to house prisoners arrested under violations of City Code.

¹ Vacancy credits reduce the overall personnel projection in recognition of the cost benefit of employee turnover. Vacancy credits tend to be higher in larger divisions having greater employee turnover and lower in smaller divisions having fewer turnovers.

A projected surplus of \$287,706 in the **Support Services Division** reflects a savings in personnel of \$224,826 due to budgeted vacancies. Additional savings of \$61,238 in services is primarily the result of telephone services and CAD maintenance expenses being less than anticipated.

The **Division of Police's** projected overall deficit of \$1,028,111 is a result of a deficit in personnel (\$2,126,850), supplies (\$144,490), services (\$1,548,719) and claims (\$40,750) being offset by savings in the transfer line (\$2,832,697). The transfer line represents the budget authority for the 119th recruit class scheduled to begin in July and the 120th class scheduled to begin in December. Originally the 119th class was scheduled to begin in June and has been delayed to July.

The projected surplus assumes that personnel costs associated with the E-911 and Photo Red Light operations will relieve the general fund by year-end totals by \$1,653,613 and \$1,607,175, respectively. Additionally, the projection assumes the COPS grant will relieve the general fund by \$3,634,475.

The deficit in personnel of \$2,126,850 is offset by \$2,645,897 budgeted in the transfer line to fund the personnel costs of the upcoming recruit classes and the summer initiative. The difference is primarily the result of an increase in projected uniform terminations from 50 to 60 being offset by a deficit in uniformed pension pickup. The pension pickup deficit is directly correlated with the ongoing negotiation of the FOP contract causing uniformed pension pickup to not match budgeted assumptions. Additional uniformed savings are projected in physical fitness incentive (\$134,200), worked holiday pay (\$270,099) and shift differential (\$137,521). Based on usage through the second quarter, uniformed overtime is projecting a shortfall of \$1,107,686; of which 48% is to account for the summer initiative which was budgeted in the transfer line. Civilian wages are projecting a surplus (\$823,869) as the result of a delay in hiring vacancies and are being offset by a projected deficit in civilian overtime (\$398,479).

A projected deficit of \$144,490 in supplies and \$40,000 in services reflects the uniforms, guns and psychotherapy contract for the two scheduled recruit classes. Funds from the transfer line will be utilized to account for the recruit classes' supplies and services. An additional deficit of \$1,508,719 in services is the result of higher than anticipated expenses for fleet services (924,611), medical prisoner bills (\$465,237) and helicopter maintenance (233,356) being offset by savings in telephone services (\$48,000) and various miscellaneous services (\$66,485).

Projections for payments of adjudicated settlements are expected to exceed budget authority by \$40,750.

The **Division of Fire's** projected overall surplus of \$1,864,313 is a result of savings in personnel (\$2,189,065) and the transfer line (\$646,174) being offset by a deficit in supplies (\$406,228) and services (\$564,698). The transfer line represents the budget authority for the December recruit class and civilianization efforts. Funds will be transferred to compensate personnel and supplies for these activities.

The personnel surplus of \$2,189,065 is primarily the result of savings in uniformed overtime, an increase in projected uniform terminations from 35 to 45 and the renegotiated IAFF contract changes that occurred after the budget was created. Approximately \$582,832 of the surplus is attributed to the contract renegotiation which had a direct and indirect impact on uniformed wages, pension pickup, employee insurance, pension city share, workers' compensation and

Medicare. Additional savings in civilian wages, shift differential, uniformed sick leave reciprocity and holiday and birthday worked (\$406,267) coupled with projected savings in uniformed overtime (\$1,409,979) are being offset by projected deficits of \$210,013 in various line items (termination pay, tuition reimbursement, part-time wages and unemployment compensation).

A deficit of \$406,228 in supplies reflects the training materials and clothing for the December recruit class and the increased uniform allowance expense. Funds from the transfer line will be utilized to account for the recruit classes' supplies. The uniform allowance is 11% higher than budget as a result of the renegotiated IAFF contract.

Projected expenses related to services are currently anticipated to be higher than current budget authority by \$663,917. A deficit in fleet services of \$792,677 is being offset by savings from lower than anticipated contract prices for physical fitness testing as well as less than anticipated turnout gear cleaning services.

An overall surplus of \$68,046 is projected in the **Equal Business Opportunity Commission Office**, due to savings in personnel costs attributed to the delayed hiring of vacant positions.

The **Community Relations Commission** is projecting an overall deficit of \$42,000, entirely in personnel. This is largely the result of insufficient funding related to staffing changes within the Commission.

The **Development Department, Administration Division** is projecting an overall deficit of \$53,908, an improvement from the first quarter deficit of \$136,261. In personnel, savings of \$76,440 are projected due to delays in filling vacancies and charges to grant sources. Personnel savings have been sufficient to absorb one unfunded position for the vacant and abandoned properties (VAP) program and fifty percent funding for a regional growth position. A surplus of \$5,620 is projected in supplies due to savings in various materials, replacement parts and equipment. A deficit of \$136,403 is expected in services as a result of land care costs related to the unfunded VAP program.

In the **Economic Development Division**, an overall surplus of \$65,420 is projected, primarily a result of vacancies in personnel.

The **Code Enforcement Division** projects an overall surplus of \$82,269. The personnel surplus of \$84,025 results from unfilled vacancies during the year. The savings is sufficient to absorb small deficits in supplies and services and has also offset one unfunded position and one vehicle in the VAP program.

The **Housing Division** projects a deficit of \$23,348 resulting from the addition of two new unfunded positions in the VAP initiative and computers for the new employees. A delay in filling vacancies has reduced the overall deficit from the \$70,364 projected in the first quarter.

The **Finance and Management Department, Administration Division** projects an overall surplus of \$131,225. The personnel surplus (\$96,265) results from hiring delays, not filling one budgeted position and higher than projected reimbursement of construction management personnel costs from capital project funds. In services, the projected surplus of \$34,849 is due to lower than expected expenditures for cell phones, accreditation fees, outside printing and telephone services. During the second quarter, funds were transferred to this division from the

Facilities Management division to reflect a shift in responsibility of the Municipal Court building management operations.

The **Financial Management Division** projects an overall surplus of \$248,636. The personnel surplus of \$212,632 is due to hiring delays and the transfer of one position to another division. The \$31,235 services surplus is due to projected savings in memberships, accreditation fees and AT&T Centrex and long distance costs. Expenditures in the citywide account remain at budgeted levels.

The **Facilities Management Division** projects an overall surplus of \$312,417. In personnel, a \$205,645 surplus is projected due to hiring adjustments and delays as well as not filling budgeted positions. The services surplus of \$85,322 reflects a net savings in custodial maintenance, landscaping and mowing, cell phones and machinery maintenance services. Funds budgeted for legal claims are not projected to be needed. During the second quarter, funds were transferred from this division to the Administration division to reflect a shift in responsibility of the Municipal Court building management operations.

Moneys for the general fund portion of **Citywide Technology Billings** are budgeted in the Finance and Management Department. At this time, expenditures are projected to be \$47,614 below budget due to anticipated capital and general permanent improvement fund reimbursements for staff time and savings related to computer upgrades that are being funded elsewhere.

The **Human Resources Department** is projecting a \$243,383 surplus. A \$229,937 personnel surplus is due to three currently vacant full-time budgeted positions. The services surplus is due to higher than projected savings in registration fees, travel, in service training, and printing. In addition, training center moving expenses were lower than originally anticipated. These offset a small deficit in subscriptions due to additional purchases of foreign language software licenses.

The current projected general fund transfer to the **Health Department** is \$19,740,623. Additional information on Health's second quarter projections is provided in Section 3 of this report.

The general fund transfer to the **Recreation and Parks Department** is estimated at \$30,471,376. Additional information on Recreation and Parks' first quarter projections is provided in Section 3 of this report.

The **Department of Public Service, Director's Office** is projecting an overall surplus of \$155,921. The personnel surplus of \$154,455 can be attributed to delays in filling vacant positions.

The **Refuse Collection Division** projects an overall surplus of \$172,091. In personnel, the \$855,009 surplus reflects delays in filling vacant positions and savings from employees opting out of health insurance coverage. The personnel surplus is partially offset by a \$670,269 deficit in services, which is the result of higher than budgeted fleet expenditures.

The **Mobility Division** projects an overall surplus of \$45,540. In personnel, the \$91,676 surplus is due to delays in filling vacant positions. The personnel surplus is partially offset by a \$46,136 deficit in services, which is due to higher than expected banking fees.

III. SPECIAL REVENUE FUNDS

A. STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND

| FUND BALANCE SUMMARY | |
|---|----------------------------|
| June 30, 2012 | |
| Unencumbered Cash Balance (January 1, 2012) | \$ 3,406,848 |
| Plus Estimated 2012 Revenues | 46,353,501 |
| Plus Estimated Encumbrance Cancellations | 1,837,064 |
| Total Estimated Available For Appropriation | <u>51,597,413</u> |
| Less Projected 2012 Expenditures Public Service Director's Office | (2,797,218) |
| Less Projected 2012 Expenditures Refuse Division | (3,178,585) |
| Less Projected 2012 Expenditures Mobility Division | (1,943,216) |
| Less Projected 2012 Expenditures Planning & Operations Division | (35,972,252) |
| Less Projected 2012 Expenditures Design & Construction Division | (3,587,591) |
| Less Total Projected 2012 Expenditures | <u>(47,478,862)</u> |
| Projected Unencumbered Cash at Dec. 31, 2012 | <u>\$ 4,118,551</u> |
| | |
| Total Appropriated | \$ 49,648,165 |
| Projected Appropriation Surplus/(Deficit) | <u>\$ 2,169,303</u> |

REVENUE SUMMARY

At the beginning of 2012, the unencumbered cash balance in the street construction, maintenance and repair (SCMR) fund was \$3,406,848. Revenues for 2012 are estimated at \$46,353,501, while encumbrance cancellations are projected to total \$1,837,064. It is projected that the SCMR fund will have an unencumbered cash balance of \$4,118,551 at the end of 2012.

OPERATING BUDGET SUMMARY

An appropriation surplus of \$2,169,303 is projected. In the Public Service Director's Office, a personnel surplus of \$152,884 is due to delays in filling vacant positions. In the Refuse Division, a \$354,922 personnel surplus is also the result of delays in filling vacant positions and a \$65,265 projected deficit in services is due to higher than expected fleet expenditures. The Mobility Division is projecting a \$226,976 surplus in personnel due to filling vacant positions at lower rates and delays in hiring. In the Planning & Operations Division, a \$562,746 personnel surplus is the result of holding positions vacant, along with decreased overtime due to the mild winter. The division is projecting savings in supplies, services, other expenditures, and capital of \$90,640, \$661,429, \$23,057, and \$4,323, respectively. Projected expenditures in these categories were reduced from the original budgeted amounts in order to be consistent with 2011 actual expenditures and to maintain a healthy fund balance. In the Design and Construction Division, the \$170,719 personnel surplus reflects delays in filling vacant positions.

B. HEALTH SPECIAL REVENUE FUND

| FUND BALANCE SUMMARY | |
|--|--------------------------|
| June 30, 2012 | |
| Unencumbered Cash Balance (January 1, 2012) | \$ 88,431 |
| Plus Estimated 2012 Revenues | 6,075,946 |
| Plus Estimated General Fund Transfer | 19,740,623 |
| Plus Estimated Encumbrance Cancellations | <u>225,000</u> |
| Total Estimated Available For Appropriation | 26,130,000 |
| Less Projected 2012 Expenditures | <u>(25,386,349)</u> |
| Projected Unencumbered Cash at Dec. 31, 2012 | <u>\$ 743,651</u> |
| | |
| Total Appropriated | <u>\$ 25,802,694</u> |
| Projected Appropriation Surplus/(Deficit) | <u>\$ 416,345</u> |

REVENUE SUMMARY

The health special revenue fund began the year with an unencumbered cash balance of \$88,431. Anticipated revenues have been adjusted upwards slightly from the budget and first quarter and are expected to total \$6,075,946 for the year. This projected increase is due primarily to adjustments in fees for birth and death certificates and various licenses. Encumbrance cancellations are estimated at \$225,000, up from \$100,000 at first quarter. The general fund transfer is projected at \$19,740,623 and total resources available for appropriation are \$26,130,000. With expenses estimated at \$25,386,349, it is projected that the fund will end the year with a positive unencumbered cash balance of \$743,651.

OPERATING BUDGET SUMMARY

An overall appropriation surplus of \$416,345 is projected for the year. Savings in personnel of \$293,357 are a result of delays in filling vacant positions. The department projects a surplus in supplies of \$31,170 due to storeroom chargebacks for grant programs for copy supplies. An anticipated surplus of \$93,818 in services reflects savings in a dental contract with an outside agency, lower than expected costs for copy machine leases, and storeroom chargebacks for grant programs. These savings will offset higher than budgeted pro-rata costs and print shop services. The department projects a small deficit of \$2,000 in capital expenditures for the year due to the higher than anticipated cost of procuring a mosquito sprayer for the Vector Control Program.

C. RECREATION AND PARKS OPERATION AND EXTENSION FUND

| FUND BALANCE SUMMARY | |
|--|----------------------------|
| June 30, 2012 | |
| Unencumbered Cash Balance (January 1, 2012) | \$ 454,771 |
| Plus Estimated 2012 Revenues | 7,104,000 |
| Plus Estimated General Fund Transfer | 30,471,376 |
| Plus Estimated Encumbrance Cancellations | <u>542,571</u> |
| Total Estimated Available For Appropriation | 38,572,718 |
| Less Projected 2012 Expenditures | <u>(36,603,518)</u> |
| Projected Unencumbered Cash at Dec. 31, 2012 | <u>\$ 1,969,200</u> |
| | |
| Total Appropriated | <u>\$ 37,929,440</u> |
| Projected Appropriation Surplus/(Deficit) | <u>\$ 1,325,922</u> |

REVENUE SUMMARY

The recreation and parks operation and extension fund began 2012 with an unencumbered cash balance of \$454,771. Revenue projections are slightly down from the budgeted projection due to lower participation in adult sports; in addition, membership activity at specific recreation centers is lower due to ongoing renovations. Revenue derived through enrollment fees, permits, and other sources is estimated at \$6,273,000, while revenue for programs designated in the operating budget equals \$831,000. Encumbrance cancellations are expected to total \$542,571. The general fund transfer is projected to be \$30,471,376, leaving a projected year-end unencumbered cash balance of \$1,969,200.

OPERATING BUDGET SUMMARY

An overall appropriation surplus of \$1,325,922 is projected. A personnel surplus of \$1,245,653 is the result of delays in filling vacant full-time and part-time positions. A surplus of \$61,342 is expected in services, largely due to lower utility costs and fewer individual service agreements for center programs.

D. RECREATION AND PARKS GOLF OPERATION FUND

| FUND BALANCE SUMMARY | |
|--|-------------------------|
| June 30, 2012 | |
| Unencumbered Cash Balance (January 1, 2012) | \$ (101,818) |
| Plus Estimated 2012 Revenues | 4,238,000 |
| Plus Estimated Encumbrance Cancellations | <u>229,455</u> |
| Total Estimated Available For Appropriation | 4,365,637 |
| Less Projected 2012 Expenditures | <u>(4,321,467)</u> |
| Projected Unencumbered Cash at Dec. 31, 2012 | <u>\$ 44,170</u> |
| | |
| Total Appropriated | <u>\$ 4,338,365</u> |
| Projected Appropriation Surplus/(Deficit) | <u>\$ 16,898</u> |

REVENUE SUMMARY

The recreation and parks golf operation fund began 2012 with an unencumbered cash balance deficit of \$101,818. Revenue collections to date are up 25% from the same period in 2011 due to highly favorable weather conditions. For the year, revenue is projected to be \$4,238,000. Encumbrance cancellations are estimated to total \$229,455. Airport Golf Course will remain closed for the entire year, but expected revenue will be replaced through an agreement with the Columbus Regional Airport Authority. The division projects an unencumbered cash balance at year-end of \$44,170. Revenues will continue to be closely monitored for the remainder of the year.

OPERATING BUDGET SUMMARY

The total projected appropriation surplus is \$16,898, with savings of \$46,934 in personnel due to the year-long closure of Airport Golf Course. There is an expected surplus of \$7,250 in supplies due to less than expected chemical costs. A deficit of \$38,286 in services is the result of an unanticipated property tax assessment at the beginning of 2012. The division's expenditures will continue to be closely monitored to ensure fund solvency for the remainder of the year.

E. MUNICIPAL COURT COMPUTER SYSTEM PROCUREMENT & MAINTENANCE FUND

| FUND BALANCE SUMMARY | |
|---|----------------------------|
| June 30, 2012 | |
| Unencumbered Cash Balance (January 1, 2012) | \$ 1,059,520 |
| Plus Estimated 2012 Revenues-Municipal Court Clerk | 1,400,000 |
| Plus Estimated 2012 Revenues-Municipal Court Judges | 398,596 |
| Plus Estimated Encumbrance Cancellations | <u>138,825</u> |
| Total Estimated Available For Appropriation | 2,996,941 |
| Less Projected 2012 Expenditures-Municipal Court Clerk | (1,603,237) |
| Less Projected 2012 Expenditures-Municipal Court Judges | <u>(346,930)</u> |
| Less Total Projected 2012 Expenditures | (1,950,167) |
| Projected Unencumbered Cash at Dec. 31, 2012 | <u>\$ 1,046,774</u> |
| | |
| Total Appropriated | <u>\$ 2,191,567</u> |
| Projected Appropriation Surplus/(Deficit) | <u>\$ 241,400</u> |

REVENUE SUMMARY

This fund provides the Court with a dedicated funding source for computer hardware, software, training and related services. Revenues to this fund are generated through court costs. Projected revenues at the second quarter total \$1,798,596, a slight decrease from the first quarter projection. However, this is still an increase from the original budgeted revenue projection by 4.5%, or \$78,596. The fund is expected to end the year with an unencumbered cash balance of \$1,046,774.

OPERATING BUDGET SUMMARY

The computer fund is projecting an overall appropriation surplus of \$241,400.

The Municipal Court Clerk projects an overall appropriation surplus of \$235,952. The surplus is projected in personnel and services. The personnel surplus of \$150,782 reflects the transfer of employees to the general fund. The projected services surplus of \$85,170 is the result of an agreement where the Municipal Court Judges have agreed to pay for a portion of a new software contract.

The Municipal Court Judges project an overall appropriation surplus of \$5,448. The department anticipates minor surpluses in personnel and services.

F. DEVELOPMENT SERVICES FUND

| FUND BALANCE SUMMARY | |
|--|----------------------------|
| June 30, 2012 | |
| Unencumbered Cash Balance (January 1, 2012) | \$ 3,110,312 |
| Plus Estimated 2012 Revenues | 16,500,000 |
| Plus Estimated Encumbrance Cancellations | <u>292,908</u> |
| Total Estimated Available For Appropriation | 19,903,220 |
| Less Total Projected 2012 Expenditures | <u>(15,183,035)</u> |
| Projected Unencumbered Cash at Dec. 31, 2012 | <u>\$ 4,720,185</u> |
| Total Appropriated | <u>\$ 15,568,821</u> |
| Projected Appropriation Surplus/(Deficit) | <u>\$ 385,786</u> |

REVENUE SUMMARY

The development services fund began 2012 with an unencumbered cash balance of \$3,110,312. Revenues for 2012 are estimated at \$16,500,000, an increase of approximately \$900,000 from the original budget. Increased building activity overall has resulted in a highly favorable revenue projection for the fund. Encumbrance cancellations are projected to total \$292,908. The fund is projected to end the year with an unencumbered cash balance of \$4,720,185, an increase of approximately \$1.6 million over the 2012 original budget.

OPERATING BUDGET SUMMARY

An appropriation surplus of \$385,786 is projected. The personnel surplus of \$269,022 is due to delays in filling vacant positions. A surplus of \$13,331 in supplies is due to lower than budgeted costs for replacement supplies and materials, while a surplus of \$64,753 in services is the result of less than budgeted costs for phone and banking services, travel expenses, and training. The surplus of \$38,680 in other expenditures is due to fewer refunds, rebates, and damage claims than were originally anticipated.

G. PROPERTY MANAGEMENT FUND

| FUND BALANCE SUMMARY | |
|--|--------------------------|
| June 30, 2012 | |
| Unencumbered Cash Balance (January 1, 2012) | \$ 387,086 |
| Plus Estimated 2012 Revenues | 1,250,400 |
| Plus Estimated General Fund Transfer | - |
| Plus Estimated Encumbrance Cancellations | <u>157,695</u> |
| Total Estimated Available For Appropriation | 1,795,181 |
| Less Projected 2012 Expenditures | <u>(1,393,526)</u> |
| Projected Unencumbered Cash at Dec. 31, 2012 | <u>\$ 401,655</u> |
| | |
| Total Appropriated | <u>\$ 1,635,630</u> |
| Projected Appropriation Surplus/(Deficit) | <u>\$ 242,104</u> |

REVENUE SUMMARY

The East Broad Street operation fund is the largest fund within the Property Management Fund and is a dedicated funding source for retaining and accounting for revenue collected from tenants at 1111 E. Broad Street, also known as the Jerry Hammond Center. These funds are used to help offset operating expenses to maintain the facility. Current tenants include COWIC and the Departments of Recreation and Parks and Technology. The unencumbered balance at the beginning of 2012 was \$387,086, with a projected unencumbered cash balance at year-end of \$401,655. This is much higher than projected at the first quarter due to higher than expected encumbrance cancellations. Revenues received from tenants are projected at \$1,250,400, with \$731,288 generated from COWIC and \$519,112 from the Department of Technology.

OPERATING BUDGET SUMMARY

The fund is projecting an appropriation surplus of \$242,104, the largest portion of which (\$226,104) is in services and is attributable to lower than projected operating and maintenance costs. Natural gas and machinery maintenance expenditures are also projected to be lower than budgeted. In materials and supplies, a \$16,000 surplus is projected in miscellaneous operating supplies.

H. PRIVATE CONSTRUCTION INSPECTION FUND

| FUND BALANCE SUMMARY | |
|--|----------------------------|
| June 30, 2012 | |
| Unencumbered Cash Balance (January 1, 2012) | \$ 298,035 |
| Plus Estimated 2012 Revenues | 2,484,422 |
| Plus Estimated Encumbrance Cancellations | 44,851 |
| Total Estimated Available For Appropriation | <u>2,827,308</u> |
| Less Projected 2012 Expenditures | <u>(2,418,605)</u> |
| Projected Unencumbered Cash at Dec. 31, 2012 | <u>\$ 408,703</u> |
| | |
| Total Appropriated | \$ 2,104,204 |
| Projected Appropriation Surplus/(Deficit) | <u>\$ (314,401)</u> |

REVENUE SUMMARY

The private construction inspection fund captures the accounting activity connected with the inspection of private development infrastructure construction that is generally associated with subdivision and commercial development. The 2012 beginning unencumbered cash balance was \$298,035. The revenue projection for the fund is \$2,484,422, and encumbrance cancellations of \$44,851 are expected. The projected year-end unencumbered cash balance for the fund is \$408,703.

OPERATING BUDGET SUMMARY

The private construction inspection fund is projecting an overall appropriation deficit of \$314,401, which is the result of a projected deficit of \$319,775 in personnel due to a higher number of public construction inspection employees being shifted to private construction inspection work than was originally anticipated. The personnel deficit is partially offset by a projected \$5,374 surplus in services.

IV. INTERNAL SERVICE FUNDS

A. EMPLOYEE BENEFITS FUND

| FUND BALANCE SUMMARY June 30, 2012 | |
|--|---------------------|
| Unencumbered Cash Balance (January 1, 2012) | \$ - |
| Plus Estimated 2012 Revenues- Human Resources | 3,286,271 |
| Plus Estimated 2012 Revenues- Boiler/Property Insurance | 325,000 |
| Total Estimated Available For Appropriation | <u>3,611,271</u> |
| Less Estimated 2012 Projected Expenditures- Human Resources | (3,286,271) |
| Less Estimated 2012 Projected Expenditures-Boiler/Property Insurance | <u>(325,000)</u> |
| Less Total Projected 2012 Expenditures | (3,611,271) |
| Projected Unencumbered Cash at Dec. 31, 2012 | <u>\$ -</u> |
| | |
| Appropriated- Human Resources | 3,337,914 |
| Appropriated-Boiler/Property Insurance | 325,000 |
| Grand Total Appropriation | <u>\$ 3,662,914</u> |
| | |
| Projected Appropriation Surplus/(Deficit) | <u>\$ 51,643</u> |

REVENUE SUMMARY

The cash position of the employee benefits fund, as shown above, represents both the portion intended for the administration of the benefits program in the Human Resources Department as well as property and boiler insurance which is housed in the Department of Finance and Management. Funds intended for payment of employee benefit claims are not reflected in this document.

OPERATING BUDGET SUMMARY

An appropriation surplus of \$51,643 is generated from the Human Resources portion of the fund. In Human Resources, a \$19,484 personnel surplus is due to hiring delays offset by small deficits in pension and insurance. The services surplus of \$30,608 is due to savings in laboratory testing services, internal printing, registration fees and health care audit projections. Property and boiler insurance estimates are at budgeted levels at this time.

B. PRINT AND MAIL SERVICES

| FUND BALANCE SUMMARY | |
|--|---------------------------|
| June 30, 2012 | |
| Unencumbered Cash Balance (January 1, 2012) | \$ 7,805 |
| Plus Estimated 2012 Revenues - Mail | 1,029,115 |
| Plus Estimated 2012 Revenues - Print | 218,726 |
| Plus Estimated Encumbrance Cancellations | 14 |
| Total Estimated Available For Appropriation | <u>1,255,660</u> |
| Less Projected 2012 Print Expenditures | (281,176) |
| Less Projected 2012 Purchasing Stores Expenditures | (75) |
| Less Projected 2012 Mailroom Expenditures | <u>(1,033,409)</u> |
| Less Total Projected 2012 Expenditures | <u>(1,314,660)</u> |
| Projected Unencumbered Cash at Dec. 31, 2012 | <u>\$ (59,000)</u> |
| | |
| Total Appropriated | <u>\$1,507,101</u> |
| Projected Appropriation Surplus/(Deficit) | <u>\$ 192,441</u> |

REVENUE SUMMARY

The print and mail services fund represents a consolidation of print and mail functions provided to all city departments. The fund provides an accounting of the city's print, resale and copy center transactions as well as mailroom activity. The fund began the year with an unencumbered cash balance of \$7,805. By year-end, the fund's unencumbered balance is projected to be a negative \$59,000 due to higher than expected costs in outside printing as well as a personnel transfer to the mail staff. Print shop revenues are projected at \$218,726, slightly higher than projected earlier, but still lower than expenditures. Overall print revenues continue to be low as city agencies are not currently required to use the print shop and the print shop, for various reasons, is unable to fulfill all the needs of city agencies. Print revenues and expenditures will be monitored and evaluated closely in the upcoming quarter as variables related to the print operations continue to be resolved. Mailroom revenues are currently projected at \$1,029,115, slightly higher than originally projected.

OPERATING BUDGET SUMMARY

The projected appropriation surplus of \$192,441 is primarily due to surpluses in postage. This is offset by the transfer of one staff member to the mailroom and deficits in print services. The newly adopted city branding requirements also impact expenditures in that expenditures related to this were not known when the budget was adopted.

C. LAND ACQUISITION FUND

| FUND BALANCE SUMMARY June 30, 2012 | |
|---|-------------------------|
| Unencumbered Cash Balance (January 1, 2012) | \$ 69,939 |
| Plus Estimated 2012 Revenues | 709,950 |
| Plus Estimated Encumbrance Cancellations | - |
| Total Estimated Available For Appropriation | <u>779,889</u> |
| Less Projected 2012 Expenditures | <u>(713,107)</u> |
| Projected Unencumbered Cash at Dec. 31, 2012 | <u>\$ 66,782</u> |
| | |
| Total Appropriated | \$ 734,005 |
| Projected Appropriation Surplus/(Deficit) | <u>\$ 20,898</u> |

REVENUE SUMMARY

The land acquisition fund began 2012 with an unencumbered cash balance of \$69,939. Revenues are estimated at \$709,950. The fund is projected to end 2012 with an unencumbered cash balance of \$66,782.

OPERATING BUDGET SUMMARY

An overall appropriation surplus of \$20,898 is projected, which is the result of savings in part-time salaries and wages, miscellaneous supplies and materials, filing fees, and other expenses for operations.

D. TECHNOLOGY SERVICES FUND

| FUND BALANCE SUMMARY | |
|---|--------------------------|
| June 30, 2012 | |
| Unencumbered Cash Balance (January 1, 2012) | \$ 335,202 |
| Plus Estimated 2012 Revenues | 29,399,206 |
| Plus Estimated Encumbrance Cancellations | 150,000 |
| Total Estimated Available For Appropriation | 29,884,408 |
| Less Estimated Technology Administration Expenditures | (6,961,133) |
| Less Estimated Information Services Expenditures | (22,465,703) |
| Less Total Projected 2012 Expenditures | (29,426,836) |
| Projected Unencumbered Cash at Dec. 31, 2012 | <u><u>\$ 457,572</u></u> |
| Total Appropriated | \$ 30,357,857 |
| Projected Appropriation Surplus/(Deficit) | <u><u>\$ 931,021</u></u> |

REVENUE SUMMARY

The technology services fund began 2012 with an unencumbered cash balance of \$335,202. Revenues are estimated at \$29,399,206, slightly lower than projected at the first quarter, and encumbrance cancellations at \$150,000. Revenues are lower than projected based on current expenditure data. The fund is projected to end the year with a \$457,572 unencumbered cash balance, lower than projected at the first quarter.

OPERATING BUDGET SUMMARY

In the Director's Office, the overall surplus is projected at \$251,175. In personnel, the \$137,774 surplus is due to budgeted vacancies. In materials and supplies, the \$58,440 surplus is due to savings in computer purchases for the Department of Public Utilities, computer programs and machinery supplies. In services, the \$63,961 surplus is reflected in the Department of Public Utilities' postage, software license fees, computer programs and equipment maintenance services savings, offset by deficits in various contractual projections and health interpreter fees. Additional savings result from operational changes within the Fleet Management division that make some budgeted computer programs and accessories no longer necessary. A \$9,000 deficit is projected in capital outlay due to increased expenditures in the Department of Public Utilities' video and key lock equipment.

In the Information Services Division, a \$679,846 surplus is due to unfilled and staggered hiring of several budgeted vacancies as well as related pension and insurance expenses. An overtime deficit is projected, slightly offsetting these savings. This quarter, the division began working closely with the Auditor's office to bill capital projects for staff time, as appropriate. Projected savings are reflected and will be closely monitored throughout the quarter. Additional savings are expected in supplies (\$17,084) primarily due to lower than budgeted expenses for diesel fuel, paper, furniture and fixtures, offsetting a deficit in computer purchases. In services, a \$44,310 surplus results from decreased expenditures in natural gas

and electricity. These projections are based on year to date expenditure and natural trending data. In addition, surpluses are seen in external printing, equipment rental, offsite storage and custodial maintenance service. A surplus in interest payments of \$56,997 is projected as interest payments associated with the 2012 bond sale are not required to be paid this year, given the date of the sale. The department will continue to closely monitor savings and expenditure projections and adjust workload and hiring decisions, as necessary, to keep within budget projections.

E. FLEET MANAGEMENT SERVICES FUND

| FUND BALANCE SUMMARY | |
|---|------------------------------|
| June 30, 2012 | |
| Unencumbered Cash Balance (January 1, 2012) | \$ (2,718,501) |
| Plus Estimated 2012 Revenues | 33,636,692 |
| Plus Estimated Encumbrance Cancellations | 501,203 |
| Plus BABs Refund Revenue | - |
| Total Estimated Available For Appropriation | <u>31,419,394</u> |
| Less Projected 2012 Fleet Management Division Expenditures | (32,114,954) |
| Less Projected 2012 Finance and Management Director's Office Expenditures | <u>(678,489)</u> |
| Less Total Projected 2012 Expenditures | <u>(32,793,443)</u> |
| Projected Unencumbered Cash at Dec. 31, 2012 | <u>\$ (1,374,049)</u> |
| | |
| Total Appropriated | <u>\$ 32,148,048</u> |
| Projected Appropriation Surplus/(Deficit) | <u>\$ (645,395)</u> |

REVENUE SUMMARY

The fleet management fund began the year with a negative unencumbered cash balance of \$2,718,501, and is projected to end the year with a negative unencumbered cash balance of \$1,374,049. Revenues are projected to total \$33,636,692, with encumbrance cancellations expected to be \$501,203.

OPERATING BUDGET SUMMARY

An overall appropriation deficit of \$645,395 is projected in the Fleet Management Fund, which is approximately \$400,000 less than the deficit projected in the first quarter. In the Fleet Management Division, a personnel surplus of \$173,454 reflects savings from several unfilled vacant positions and delays in hiring others. The \$988,751 deficit in supplies is due to higher than budgeted gasoline and diesel fuel expenses, though the supplies deficit has decreased by approximately \$300,000 since the first quarter due to the lower price of unleaded gasoline in the second quarter. The \$37,562 services surplus reflects savings in utilities, building maintenance expenses, and various contract services. There is a projected savings of \$84,000 in interest paid in debt service. In the Finance and Management Director's Office, a \$38,648 surplus reflects savings from a budgeted unfilled vacant position.

F. CONSTRUCTION INSPECTION FUND

| FUND BALANCE SUMMARY | |
|---|----------------------------|
| June 30, 2012 | |
| Unencumbered Cash Balance (January 1, 2012) | \$ 228,144 |
| Plus Estimated 2012 Revenue Receipts | 6,828,938 |
| Plus Estimated Encumbrance Cancellations | 290,758 |
| Total Estimated Available For Appropriation | <u>7,347,840</u> |
| Less Projected 2012 Expenditures Design & Construction Division | (6,229,167) |
| Less Projected 2012 Expenditures Public Service Director's Office | (576,354) |
| Less Total Projected 2012 Expenditures | <u>(6,805,521)</u> |
| Projected Unencumbered Cash at Dec. 31, 2012 | <u>\$ 542,319</u> |
| Total Appropriated | <u>\$ 8,249,798</u> |
| Projected Appropriation Surplus/(Deficit) | <u>\$ 1,444,277</u> |

REVENUE SUMMARY

The construction inspection fund captures the accounting activity associated with the construction administration and inspection services of the Division of Design and Construction. This division provides these services for roadway, bridge, water, sanitary and storm sewer, electric power and signal infrastructure for the City of Columbus. At the beginning of 2012, the unencumbered cash balance in the fund was \$228,144. Revenues are projected to total \$6,828,938 in 2012 and encumbrance cancellations are estimated at \$290,758. Currently, an unencumbered cash balance of \$542,319 is projected at year-end.

OPERATING BUDGET SUMMARY

An appropriation surplus of \$1,444,277 is projected in this fund. The Design and Construction Division projects a personnel surplus of \$1,319,515 due to delays in filling vacant positions and a higher number of employees performing private construction inspection work than originally anticipated. A \$61,085 surplus in services is also projected for the division and is the result of savings in fleet and services for other professionals. The Public Service Director's Office projects a surplus of \$63,677, almost entirely in personnel.

V. ENTERPRISE FUNDS

A. WATER ENTERPRISE FUND

| FUND BALANCE SUMMARY | |
|---|-----------------------------|
| June 30, 2012 | |
| Cash Balance (January 1, 2012) | \$ 53,589,873 |
| Plus Estimated 2012 Revenues | <u>177,484,380</u> |
| Total Estimated Available For Appropriation | 231,074,253 |
| Less Projected 2012 Expenditures Water Division | (166,922,110) |
| Less Projected 2012 Expenditures Public Utilities Director's Office | <u>(3,768,271)</u> |
| Less Total Projected 2011 Expenditures | <u>(170,690,381)</u> |
| Projected Cash at Dec. 31, 2012 | <u><u>\$ 60,383,872</u></u> |
| | |
| Total Appropriated | \$ 180,740,219 |
| Projected Appropriation Surplus/(Deficit) | <u><u>\$ 10,049,838</u></u> |

REVENUE SUMMARY

On January 1, 2012 the cash balance in the water enterprise fund was \$53.6 million, an increase of \$13.0 million over the original budget projection. This balance is comprised of water enterprise fund moneys totaling \$14.7 million and the water reserve fund totaling \$38.9 million. The increased cash balance is largely the result of a \$10 million transfer from the water revenue bond reserve fund to the water reserve fund. The water revenue bond reserve fund is no longer required, as those debts have been retired. Projected revenues at the second quarter total \$177.5 million. This revised revenue projection is down slightly from first quarter estimates but still \$4.3 million or 2.5% over the original budget. Included in the revised estimates are \$3.6 million in Build America Bond and Recovery Zone Economic Development Bond credits. The balance reflects increased water sales, higher system capacity charges and other fees, marginally offset by lower interest income.

OPERATING BUDGET SUMMARY

An overall appropriation surplus of \$10.0 million is projected in the water enterprise fund, comprised of a \$9.7 million surplus in the Water section of the Division of Power and Water (DoPW) and a \$307,120 surplus in the water enterprise fund's allocation to the Public Utilities Director's Office (funded on a pro-rata basis by the four utility funds). In the Water Section of DoPW, surpluses are projected in personnel, supplies, services, principal, capital and interest expenses. The most noteworthy variances are the \$3.2 million surplus in principal and the \$2.4 million surplus in interest. Current interest rates on variable rate debt are less than the budget resulting in an appropriation surplus. Additional appropriation variances are the result of refinancing long term fixed-rate and variable-rate debt, originally issued in 2005-2006 and 1995-1996, respectively. Furthermore, the issuance of new debt did not occur in the first half of 2012, as was expected when the budget was developed, further reducing anticipated debt payments in the current year. A personnel surplus of \$2.5 million reflects employee separations and the subsequent interval time in filling the vacant positions. A surplus of \$1.2 million is expected in services resulting from lower natural gas prices and reduced consumption of electricity. The only deficit projected is in the other category and is due to a legal claim.

The budget of the Public Utilities Director's Office is comprised of moneys from the four enterprise funds of the Public Utilities Department on a pro-rata basis. The sanitary sewer enterprise fund provides 44 percent of its budget, followed by the water enterprise fund at 38 percent, the storm sewer enterprise provides 12 percent and finally the electricity enterprise funds 6 percent. The Director's office is projecting an overall surplus of \$575,698.

B. SEWERAGE SYSTEM ENTERPRISE FUND

| FUND BALANCE SUMMARY | |
|---|------------------------------|
| June 30, 2012 | |
| Cash Balance (January 1, 2012) | \$ 165,836,239 |
| Plus Estimated 2012 Revenues | 239,193,291 |
| Total Estimated Available For Appropriation | <u>405,029,530</u> |
| Less Projected 2012 Expenditures Sanitary Sewers Division | (239,485,106) |
| Less Projected 2012 Expenditures Public Utilities Director's Office | <u>(4,455,464)</u> |
| Less Total Projected 2012 Expenditures | <u>(243,940,569)</u> |
| Projected Cash at Dec. 31, 2012 | <u>\$ 161,088,961</u> |
| | |
| Total Appropriated | <u>\$ 256,721,575</u> |
| Projected Appropriation Surplus/(Deficit) | <u>\$ 12,781,006</u> |

REVENUE SUMMARY

On January 1, 2012 the cash balance in the sewerage system enterprise fund was \$165.8 million, an increase of \$7.9 million over the original projection. This balance is comprised of sewerage enterprise fund moneys totaling \$99.3 million and the sewerage reserve fund totaling \$66.5 million. Projected 2012 revenues at the second quarter total \$239.2 million. The revised revenue projection is down slightly from first quarter estimates. Although revenue estimates have been revised downward in both the first and second quarter reviews from the original budget, the changes have been negligible at a combined decrease of 0.16%. Included in the revised estimates are the Build America Bond and Recovery Zone Economic Development Bond credits totaling \$1.7 million that along with higher anticipated system capacity charges have helped to offset the reduction in projected standard strength sewer sales. The projected year end cash balance is estimated to be lower than originally anticipated due to the payment of a \$10 million legal claim.

OPERATING BUDGET SUMMARY

An overall appropriation surplus of \$12.8 million is projected in the sanitary sewer enterprise fund. This surplus is comprised of \$12.7 million in the Sanitary Sewer Division and \$113,778 in the sanitary sewer enterprise fund's allocation to the Public Utilities Director's Office (funded on a pro-rata basis by the four utility funds). The Division of Sewers and Drains projects surpluses in personnel, supplies, services, principal, interest and transfers. The majority of the appropriation surplus is debt related. Current interest rates on variable rate debt are less than projected when the budget was determined resulting in an appropriation surplus. Additional appropriation variances are the result of refinancing long term fixed-rate debt that was originally issued in 2004-2005. The issuance of new debt did not occur in the first half of 2012, as was expected when the budget was developed, further reducing anticipated debt payments in the current year. A personnel surplus of \$2.7 million reflects employee separations and the subsequent interval in time in filling the vacant positions. The supplies surplus of \$334,935 reflects reductions in projected chemical costs. The anticipated surplus in services of \$2.5 million is the combination of expected savings in natural gas, electricity and internal service charges.

The budget of the Public Utilities Director's Office is comprised of moneys from the four enterprise funds of the Public Utilities Department on a pro-rata basis. The sanitary sewer enterprise fund provides 44 percent of its budget, followed by the water enterprise fund at 38 percent, the storm sewer enterprise provides 12 percent and finally the electricity enterprise funds 6 percent. The Director's office is projecting an overall surplus of \$575,698.

C. STORM SEWER MAINTENANCE FUND

| FUND BALANCE SUMMARY | |
|---|-----------------------------|
| June 30, 2012 | |
| Cash Balance (January 1, 2012) | \$ 17,198,170 |
| Plus Estimated 2012 Revenues | <u>37,668,937</u> |
| Total Estimated Available For Appropriation | 54,867,107 |
| Less Projected 2012 Expenditures Storm Division | (36,256,275) |
| Less Projected 2012 Expenditures Public Utilities Director's Office | <u>(1,128,476)</u> |
| Less Total Projected 2012 Expenditures | <u>(37,384,751)</u> |
| Projected Cash at Dec. 31, 2012 | <u>\$ 17,482,356</u> |
| | |
| Total Appropriated | <u>\$ 38,494,272</u> |
| Projected Appropriation Surplus/(Deficit) | <u>\$ 1,109,521</u> |

REVENUE SUMMARY

On January 1, 2012 the cash balance in the storm sewer maintenance fund was \$17.2 million, a decrease of \$447,184 from the original projection. This balance is comprised of storm sewer maintenance operating fund moneys totaling \$8.2 million and the storm sewer reserve fund totaling \$9.0 million. Projected revenues at the second quarter total \$37.7 million. This is a slight decrease from the first quarter projection but still \$445,510 higher than the original budgeted amount. Included in the revised estimate are \$731,761 in Build America Bond and Recovery Zone Economic Development Bond credits. Revenue projections for service charges are revised downward due to the 2% rate decrease implemented in 2012.

OPERATING BUDGET SUMMARY

An overall appropriation surplus of \$1.1 million is projected in the storm sewer maintenance enterprise fund. This is comprised of a \$1.0 million surplus in the Storm Sewer Division and a \$89,969 surplus in the storm sewer enterprise fund's allocation to the Public Utilities Director's Office (funded on a pro-rata basis by the four utility funds). Surpluses are projected in personnel, supplies, services, capital and interest. The \$368,631 personnel surplus reflects delays in filling vacant positions. The largest projected surplus is in services where the division expects to use fewer architects and engineers and along with savings in internal service charges a budget surplus of \$416,108 is anticipated. A savings of \$120,000 is expected in capital since fewer vehicles are being purchased. The projected interest surplus of \$145,738 is the result of refinancing long term fixed-rate debt, originally issued in 2004, 2005 and 2006. The division only expects one minor deficit in the other category for expenses related to the issuance of bonds.

The budget of the Public Utilities Director's Office is comprised of moneys from the four enterprise funds of the Public Utilities Department on a pro-rata basis. The sanitary sewer enterprise fund provides 44 percent of its budget, followed by the water enterprise fund at 38 percent, the storm sewer enterprise provides 12 percent and finally the electricity enterprise funds 6 percent. The Director's office is projecting an overall surplus of \$575,698.

D. ELECTRICITY ENTERPRISE FUND

| FUND BALANCE SUMMARY | |
|---|----------------------------|
| June 30, 2012 | |
| Cash Balance (January 1, 2012) | \$ 6,688,474 |
| Plus Estimated 2012 Revenues | 87,071,489 |
| Total Estimated Available For Appropriation | <u>93,759,963</u> |
| Less Projected 2012 Expenditures Power Division | (88,926,468) |
| Less Projected 2012 Expenditures Public Utilities Director's Office | <u>(593,562)</u> |
| Less Total Projected 2012 Expenditures | <u>(89,520,030)</u> |
| Projected Cash at Dec. 31, 2012 | <u>\$ 4,239,933</u> |
| | |
| Total Appropriated | <u>\$ 91,353,495</u> |
| Projected Appropriation Surplus/(Deficit) | <u>\$ 1,833,465</u> |

REVENUE SUMMARY

On January 1, 2012 the cash balance in the electricity enterprise fund was \$6.7 million, an increase of \$3.5 million from the original budget projection. This cash balance is made up of electricity enterprise fund moneys totaling \$2.3 million and the balance in the electricity enterprise reserve fund, currently at \$4.4 million. Revenues of \$87.1 million remain unchanged from first quarter projections.

OPERATING BUDGET SUMMARY

An overall appropriation surplus of \$1.8 million is projected in the electricity enterprise fund. This surplus is comprised of \$1.7 million in the Power section of the Division of Power and Water (DoPW) and \$64,860 in the electricity enterprise fund's allocation to the Public Utilities Director's Office (funded on a pro-rata basis by the four utility funds). Surpluses are projected in all areas. A surplus of \$567,593 is projected in personnel and reflects delays in filling vacant positions, with only mission critical positions being filled at this time. The projected supplies surplus of \$702,520 is primarily due to less than anticipated expenditures for the purchase of power. A new cost blending agreement for the purchase of power is expected to provide substantial savings to the division in 2012 and beyond. The services surplus of \$151,257 reflects a decrease in the cost of electricity and internal service charges; however some of those savings were offset by additional costs incurred as the result of storm damage that transpired in the second quarter.

The budget of the Public Utilities Director's Office is comprised of moneys from the four enterprise funds of the Public Utilities Department on a pro-rata basis. The sanitary sewer enterprise fund provides 44 percent of its budget, followed by the water enterprise fund at 38 percent, the storm sewer enterprise provides 12 percent and finally the electricity enterprise funds 6 percent. The Director's office is projecting an overall surplus of \$575,698.

VI. COMMUNITY DEVELOPMENT BLOCK GRANT

| FUND BALANCE SUMMARY | |
|--|----------------------------|
| June 30, 2012 | |
| Unencumbered Cash Balance (January 1, 2012) | \$ 2,002,164 |
| Plus CDBG Entitlement Award | 6,297,996 |
| Plus Estimated Entitlement Fund Revenues | 299,596 |
| Plus Estimated Revolving Loan Fund Revenues | 415,368 |
| Plus Estimated Encumbrance Cancellations | 461,545 |
| Total Estimated Available For Appropriation | <u>9,476,669</u> |
| Less Projected 2012 Expenditures | <u>(8,140,747)</u> |
| Available Unencumbered Cash at Dec. 31, 2012 | <u>\$ 1,335,922</u> |
| Total Appropriated | <u>\$ 8,463,192</u> |
| Projected Appropriation Surplus/(Deficit) | <u>\$ 322,445</u> |

REVENUE SUMMARY

The 2012 entitlement award from the U.S. Department of Housing & Urban Development (\$6,297,996) was projected during the budget process to be \$4,675,639. The actual award was higher by \$1,622,357, the result of updated census data used in the federal formula allocation process. Other entitlement fund receipts, including housing loan repayments and miscellaneous revenues of \$299,596, are projected to fall below the annual estimate of \$425,000 at this time; however, the revolving loan fund revenues of \$415,368 are higher than the budget of \$362,720. Total revenues, including encumbrance cancellations, are estimated to be \$2,011,146 higher than the budgeted assumption of \$5,463,359.

OPERATING BUDGET SUMMARY

Divisions project an overall surplus of \$322,445. Personnel savings of \$271,507 are the result of vacancies during the year and employees working on projects funded through other grants. Reduced expenditures for materials and supplies contribute \$3,525 to the variance. In services, savings of \$37,295 are projected for cellphone use, copier rental, travel, training, and fleet expenditures. In the "other" category, interest earnings payable to HUD for the revolving loan fund were \$9,620 less than budgeted.

**TABLE 1
GENERAL FUND
APPROPRIATION SUMMARY
JUNE 30, 2012**

| | Appropriation Year-To-Date | Expenditures/ Encumbrances Year-To-Date | Unencumbered Balance | Projected Expenditures | Projected Variance |
|-------------------------------|-------------------------------|---|-------------------------|---------------------------|-----------------------|
| City Council | \$ 5,292,126 | \$ 3,536,635 | \$ 1,755,491 | \$ 5,279,309 | \$ 12,817 |
| <u>City Auditor</u> | | | | | |
| City Auditor | 3,459,034 | 1,584,923 | 1,874,111 | 3,459,034 | - |
| Income Tax | 8,295,710 | 3,765,958 | 4,529,752 | 8,027,268 | 268,442 |
| Total | 11,754,744 | 5,350,881 | 6,403,863 | 11,486,302 | 268,442 |
| City Treasurer | 1,032,064 | 437,005 | 595,059 | 1,025,551 | 6,513 |
| <u>City Attorney</u> | | | | | |
| City Attorney | 10,703,099 | 5,626,872 | 5,076,227 | 10,701,219 | 1,880 |
| Real Estate | 212,038 | 108,645 | 103,393 | 211,745 | 293 |
| Total | 10,915,137 | 5,735,517 | 5,179,620 | 10,912,964 | 2,173 |
| Municipal Court Judges | 15,197,960 | 7,719,141 | 7,478,819 | 15,151,154 | 46,806 |
| Municipal Court Clerk | 10,705,794 | 5,569,044 | 5,136,750 | 10,703,066 | 2,728 |
| Civil Service | 3,425,754 | 1,622,809 | 1,802,945 | 3,315,368 | 110,386 |
| <u>Public Safety</u> | | | | | |
| Administration | 8,577,039 | 6,565,108 | 2,011,931 | 7,580,969 | 996,070 |
| Support Services | 6,272,845 | 3,082,684 | 3,190,161 | 5,985,139 | 287,706 |
| Police | 273,004,192 | 144,002,704 | 129,001,488 | 274,032,303 | (1,028,111) |
| Fire | 217,205,870 | 116,882,751 | 100,323,119 | 215,341,557 | 1,864,313 |
| Total | 505,059,946 | 270,533,247 | 234,526,699 | 502,939,968 | 2,119,978 |
| <u>Mayor's Office</u> | | | | | |
| Mayor | 2,106,109 | 442,228 | 1,663,881 | 2,050,964 | 55,145 |
| Community Relations | 754,410 | 385,704 | 368,706 | 796,410 | (42,000) |
| Equal Business Opportunity | 865,710 | 374,557 | 491,153 | 797,664 | 68,046 |
| Total | 3,726,229 | 1,202,489 | 2,523,740 | 3,645,038 | 81,191 |
| <u>Development</u> | | | | | |
| Administration | 6,534,038 | 4,532,695 | 2,001,343 | 6,587,946 | (53,908) |
| Econ. Development | 2,844,220 | 1,419,589 | 1,424,631 | 2,778,800 | 65,420 |
| Code Enforcement | 6,386,032 | 3,476,204 | 2,909,828 | 6,303,763 | 82,269 |
| Planning | 1,640,931 | 771,231 | 869,700 | 1,638,593 | 2,338 |
| Housing | 3,941,964 | 3,808,349 | 133,615 | 3,965,312 | (23,348) |
| Total | 21,347,185 | 14,008,068 | 7,339,117 | 21,274,415 | 72,770 |
| <u>Finance and Management</u> | | | | | |
| Administration | 2,238,617 | 1,449,178 | 789,439 | 2,107,392 | 131,225 |
| Financial Management | 4,048,836 | 2,343,166 | 1,705,670 | 3,800,200 | 248,636 |
| Facilities Management | 15,651,691 | 11,984,806 | 3,666,885 | 15,339,274 | 312,417 |
| Finance Citywide | 29,522,953 | 21,797,000 | 7,725,953 | 29,522,953 | - |
| Citywide Technology Billings | 13,367,465 | 13,320,756 | 46,709 | 13,319,851 | 47,614 |
| Fleet Management | - | - | - | - | - |
| Total | 64,829,562 | 50,894,906 | 13,934,656 | 64,089,670 | 739,892 |
| Human Resources | 1,391,327 | 534,153 | 857,174 | 1,147,944 | 243,383 |
| Health | 19,740,623 | 19,740,623 | - | 19,740,623 | - |
| Recreation and Parks | 30,471,376 | 30,471,376 | - | 30,471,376 | - |
| <u>Public Service</u> | | | | | |
| Administration | 2,758,938 | 1,271,110 | 1,487,828 | 2,603,017 | 155,921 |
| Refuse Collection | 27,025,846 | 18,760,122 | 8,265,724 | 26,853,755 | 172,091 |
| Mobility | 4,092,389 | 2,492,002 | 1,600,387 | 4,046,849 | 45,540 |
| Total | 33,877,173 | 22,523,234 | 11,353,939 | 33,503,621 | 373,552 |
| Grand Total: | \$ 738,767,000 | \$ 439,879,129 | \$ 298,887,871 | \$ 734,686,369 | \$ 4,080,631 |

**TABLE 2
GENERAL FUND
VARIANCES BY OBJECT OF EXPENDITURE
JUNE 30, 2012**

| | PERSONNEL | SUPPLIES & MATERIALS | SERVICES | PRINCIPAL | OTHER | CAPITAL OUTLAY | INTEREST | TRANSFERS | TOTAL |
|-------------------------------|---------------------|-------------------------------------|-----------------------|------------------|--------------------|---------------------------|-----------------|---------------------|---------------------|
| City Council | \$ 12,817 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 12,817 |
| <u>City Auditor</u> | | | | | | | | | |
| City Auditor | - | - | - | - | - | - | - | - | - |
| Income Tax | 264,330 | - | 4,112 | - | - | - | - | - | 268,442 |
| Total | 264,330 | - | 4,112 | - | - | - | - | - | 268,442 |
| City Treasurer | 72,709 | - | (66,196) | - | - | - | - | - | 6,513 |
| <u>City Attorney</u> | | | | | | | | | |
| City Attorney | 1,035 | 37 | 808 | - | - | - | - | - | 1,880 |
| Real Estate | 293 | - | - | - | - | - | - | - | 293 |
| Total | 1,328 | 37 | 808 | - | - | - | - | - | 2,173 |
| Municipal Court Judges | 42,729 | - | 4,077 | - | - | - | - | - | 46,806 |
| Municipal Court Clerk | 7,757 | (10,000) | 4,971 | - | - | - | - | - | 2,728 |
| Civil Service | 35,219 | - | 75,167 | - | - | - | - | - | 110,386 |
| <u>Public Safety</u> | | | | | | | | | |
| Administration | 72,406 | 1,200 | 922,464 | - | - | - | - | - | 996,070 |
| Support Services | 224,826 | 1,642 | 61,238 | - | - | - | - | - | 287,706 |
| Police | (2,126,850) | (144,490) | (1,548,719) | - | (40,750) | - | - | 2,832,697 | (1,028,111) |
| Fire | 2,189,065 | (406,228) | (564,698) | - | - | - | - | 646,174 | 1,864,313 |
| Total | 359,447 | (547,876) | (1,129,715) | - | (40,750) | - | - | 3,478,871 | 2,119,979 |
| <u>Mayor's Office</u> | | | | | | | | | |
| Mayor | 62,149 | - | (7,004) | - | - | - | - | - | 55,145 |
| Community Relations | (42,000) | - | - | - | - | - | - | - | (42,000) |
| Equal Business Opportunity | 67,331 | - | 715 | - | - | - | - | - | 68,046 |
| Total | 87,480 | - | (6,289) | - | - | - | - | - | 81,192 |
| <u>Development</u> | | | | | | | | | |
| Administration | 76,440 | 5,620 | (136,403) | - | - | 435 | - | - | (53,908) |
| Econ. Development | 64,729 | (1,870) | 2,561 | - | - | - | - | - | 65,420 |
| Code Enforcement | 84,025 | (907) | (1,284) | - | - | 435 | - | - | 82,269 |
| Planning | (153) | 1,913 | 6,723 | - | - | (6,145) | - | - | 2,338 |
| Housing | (22,905) | (500) | 57 | - | - | - | - | - | (23,348) |
| Total | 202,135 | 4,256 | (128,346) | - | - | (5,275) | - | - | 72,770 |
| <u>Finance and Management</u> | | | | | | | | | |
| Administration | 96,265 | 111 | 34,849 | - | - | - | - | - | 131,225 |
| Financial Management | 212,632 | 4,769 | 31,235 | - | - | - | - | - | 248,636 |
| Facilities Management | 205,645 | 5,700 | 85,322 | - | 15,750 | - | - | - | 312,417 |
| Citywide Technology Billings | - | - | 47,614 | - | - | - | - | - | 47,614 |
| Finance Citywide | - | - | - | - | - | - | - | - | - |
| Fleet | - | - | - | - | - | - | - | - | - |
| Total | 514,542 | 10,580 | 199,020 | - | 15,750 | - | - | - | 739,892 |
| Human Resources | 229,937 | 3,920 | 9,526 | - | - | - | - | - | 243,383 |
| Health | - | - | - | - | - | - | - | - | - |
| Recreation and Parks | - | - | - | - | - | - | - | - | - |
| <u>Public Service</u> | | | | | | | | | |
| Administration | 154,455 | 72 | 1,394 | - | - | - | - | - | 155,921 |
| Refuse Collection | 855,009 | 1,725 | (670,269) | - | - | (14,374) | - | - | 172,091 |
| Mobility | 91,676 | - | (46,136) | - | - | - | - | - | 45,540 |
| Total | 1,101,140 | 1,797 | (715,011) | - | - | (14,374) | - | - | 373,552 |
| Grand Total: | \$ 2,931,571 | \$ (537,287) | \$ (1,747,876) | \$ - | \$ (25,000) | \$ (19,649) | \$ - | \$ 3,478,871 | \$ 4,080,631 |

**TABLE 3
GENERAL FUND
CITY AUDITOR'S CURRENT REVENUE ESTIMATE
JUNE 30, 2012**

| CATEGORY | FY 2012 CITY AUDITOR'S REVENUE ESTIMATE | FY 2011 ACTUAL REVENUES | \$ VARIANCE | % VARIANCE |
|---|--|------------------------------------|----------------------|-------------------|
| Income Tax | \$ 528,565,000 | \$ 508,233,548 | \$ 20,331,452 | 4.0% |
| Property Tax | 44,227,000 | 47,567,650 | (3,340,650) | (7.0%) |
| KWH Tax | 1,650,000 | 1,582,944 | 67,056 | 4.2% |
| Hotel/Motel Tax | 3,800,000 | 3,631,349 | 168,651 | 4.6% |
| Total Taxes and Assessments | 578,242,000 | 561,015,491 | 17,226,509 | 3.1% |
| Local Government Fund | - | - | - | - |
| Estate Tax | 28,426,000 | 40,400,233 | (11,974,233) | (29.6%) |
| Liquor Permit Fund | 11,000,000 | 9,162,689 | 1,837,311 | 20.1% |
| Cigarette Tax, Other | 1,100,000 | 1,150,149 | (50,149) | (4.4%) |
| Cigarette Tax, Other | 30,000 | 33,624 | (3,624) | (10.8%) |
| Total Shared Revenues | 40,556,000 | 50,746,695 | (10,190,695) | (20.1%) |
| License and Permit Fees | 10,290,000 | 10,496,787 | (206,787) | (2.0%) |
| Fines and Penalties | 18,458,000 | 18,906,269 | (448,269) | (2.4%) |
| Investment Earnings | 4,000,000 | 2,959,964 | 1,040,036 | 35.1% |
| Charges for Service | 56,871,000 | 57,763,323 | (892,323) | (1.5%) |
| All Other Revenue | 1,400,000 | 1,767,310 | (367,310) | (20.8%) |
| Total Other Revenue | 91,019,000 | 91,893,653 | (874,653) | (1.0%) |
| Total Revenues | \$ 709,817,000 | \$ 703,655,839 | \$ 6,161,161 | 0.9% |
| Encumbrance Cancellations | 3,000,000 | 2,103,364 | 896,636 | 42.6% |
| Unencumbered Balance | 33,792,340 | 23,646,169 | 10,146,171 | 42.9% |
| Transfer from Economic Stabilization Fund | - | - | - | 0.0% |
| Other Fund Transfers | 1,983,000 | 1,715,917 | 267,083 | 15.6% |
| Total Resources | \$ 748,592,340 | \$ 731,121,289 | \$ 17,471,051 | 2.4% |

**TABLE 4
GENERAL FUND
REVENUE SUMMARY YEAR-TO-DATE COMPARISON
JUNE 30, 2012**

| CATEGORY | FY 2012 YEAR-TO-DATE | FY 2011 YEAR-TO-DATE | DOLLAR VARIANCE | % VARIANCE |
|--------------------------------------|---------------------------------|---------------------------------|----------------------------|-----------------------|
| Income Tax | \$ 284,079,976 | \$ 268,611,254 | \$ 15,468,722 | 5.8% |
| Property Tax | 23,085,599 | 25,087,774 | (2,002,175) | (8.0%) |
| KWH Tax | 753,960 | 776,092 | (22,132) | (2.9%) |
| Hotel/Motel Tax | 1,818,794 | 1,612,338 | 206,456 | 12.8% |
| Total Taxes & Assessments | 309,738,329 | 296,087,458 | 13,650,871 | 4.6% |
| Local Government Fund | 18,325,100 | 22,511,455 | (4,186,355) | (18.6%) |
| Estate Tax | 9,923,417 | 3,043,874 | 6,879,543 | 226.0% |
| Liquor Permit Fund | 1,052,383 | 985,536 | 66,847 | 6.8% |
| Cigarette Tax, Other | 30,511 | 26,756 | 3,755 | 14.0% |
| Total Shared Revenue | 29,331,411 | 26,567,621 | 2,763,790 | 10.4% |
| License and Permit Fees | 5,406,017 | 5,294,146 | 111,871 | 2.1% |
| Fines and Penalties | 9,900,187 | 8,757,852 | 1,142,335 | 13.0% |
| Investment Earnings | 2,373,911 | 1,899,389 | 474,522 | 25.0% |
| Charges for Service | 29,800,391 | 28,400,892 | 1,399,499 | 4.9% |
| All Other Revenue | 1,183,186 | 1,103,348 | 79,838 | 7.2% |
| Total Other Revenue | 48,663,692 | 45,455,627 | 3,208,065 | 7.1% |
| Total Revenues | 387,733,432 | 368,110,706 | 19,622,726 | 5.3% |
| Encumbrance Cancellations | 3,338,980 | 1,435,150 | 1,903,830 | 132.7% |
| Unencumbered Balance | 33,792,340 | 23,646,169 | 10,146,171 | 42.9% |
| Fund Transfers | 378,844 | 1,244,745 | (865,901) | (69.6%) |
| Total Resources | \$ 425,243,596 | \$ 394,436,770 | \$ 30,806,826 | 7.8% |

TABLE 5

2012 GENERAL FUND APPROPRIATION SUMMARY

Appropriation/Transfer Ordinances

| <u>ORDINANCE NUMBER</u> | <u>DATE PASSED</u> | <u>PURPOSE</u> | <u>TOTAL</u> |
|--|----------------------------|--|-------------------------|
| 2001-2011 | 30-Jan-12 | 2012 General Fund Budget Appropriation | \$ 738,475,000 |
| 0325-2012 | 27-Feb-12 | Appropriation for Rec & Parks transfer for Franklin Park Conserv | 150,000 |
| 0641-2012 | 02-Apr-12 | Transfer from Jobs Growth Fund for TechColumbus | 62,000 |
| 1126-2012 | 04-Jun-12 | Transfer from Jobs Growth Fund for COMBA | 10,000 |
| 1382-2012 | 09-Jul-12 (booked in June) | Transfer from Neighborhood Initiatives Fund for Graffiti Abatement | 20,000 |
| 1398-2012 | 09-Jul-12 (booked in June) | Transfer from Get Green Columbus Grant for MORPC's EcoSummit | 20,000 |
| 1398-2012 | 09-Jul-12 (booked in June) | Transfer from Jobs Growth Fund for MORPC's EcoSummit | 30,000 |
| Total Operating Appropriation: | | | \$ 738,767,000 |
| Total Estimated Available Resources: | | | 748,592,340 |
| Less Total Operating Appropriation: | | | (738,767,000) |
| Less Total Reserve Deposits to Date: | | | - |
| Projected Unappropriated Operating Balance: | | | \$ 9,825,340 |

**TABLE 6
ALL OPERATING FUNDS
REVENUE AND APPROPRIATION SUMMARY
JUNE 30, 2012**

| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) |
|--|---|-------------------------------------|---------------------|-------------------|---|----------------|------------------------|------------------------------|---|
| | AVAILABLE CASH BALANCE JAN. 1, 2012 | REVENUES | | | TOTAL FUNDS AVAILABLE FOR APPROPRIATION (A+C; See notes) | EXPENDITURES | | SURPLUS/ DEFICIT (F-G) | PROJECTED CASH BALANCE DEC. 31, 2012 (E-G) |
| | | ORIGINAL (JAN. 2012) ESTIMATE | CURRENT ESTIMATE | VARIANCE (C-B) | | BUDGETED | REVISED PROJECTIONS | | |
| GENERAL FUND | \$ 33,792,340 | \$ 704,501,503 | \$ 714,800,000 | \$ 10,298,497 | \$ 748,592,340 | \$ 738,767,000 | \$ 734,686,369 | \$ 4,080,631 | \$ 13,905,971 |
| SPECIAL REVENUE FUNDS | | | | | | | | | |
| Street Construction, Main. & Repair | 3,406,848 | 46,757,873 | 48,190,565 | 1,432,692 | 51,597,413 | 49,648,165 | 47,478,862 | 2,169,303 | 4,118,551 |
| Health Special Revenue | 88,431 | 25,787,694 | 26,041,569 | 253,875 | 26,130,000 | 25,802,694 | 25,386,349 | 416,345 | 743,651 |
| Rec. and Parks Oper. & Extension | 454,771 | 36,950,951 | 38,117,947 | 1,166,996 | 38,572,718 | 37,929,440 | 36,603,518 | 1,325,922 | 1,969,200 |
| Golf Operations | (101,818) | 4,358,000 | 4,467,455 | 109,455 | 4,365,637 | 4,338,365 | 4,321,467 | 16,898 | 44,170 |
| Municipal Court Computer Fund | 1,059,520 | 1,890,000 | 1,937,421 | 47,421 | 2,996,941 | 2,191,567 | 1,950,167 | 241,400 | 1,046,774 |
| Development Services | 3,110,312 | 15,611,743 | 16,792,908 | 1,181,165 | 19,903,220 | 15,568,821 | 15,183,035 | 385,786 | 4,720,185 |
| Property Mgt/East Broad Street Operation | 387,086 | 1,131,520 | 1,408,095 | 276,575 | 1,795,181 | 1,635,630 | 1,393,526 | 242,104 | 401,655 |
| Private Construction Inspection Fund | 298,035 | 2,298,398 | 2,529,273 | 230,875 | 2,827,308 | 2,104,204 | 2,418,605 | (314,401) | 408,703 |
| INTERNAL SERVICE FUNDS | | | | | | | | | |
| Employee Benefits Fund | - | 3,337,914 | 3,611,271 | 273,357 | 3,611,271 | 3,662,914 | 3,611,271 | 51,643 | - |
| Print and Mail Services | 7,805 | 1,331,922 | 1,247,855 | (84,067) | 1,255,660 | 1,507,101 | 1,314,660 | 192,441 | (59,000) |
| Land Acquisition | 69,939 | 725,400 | 709,950 | (15,450) | 779,889 | 734,005 | 713,107 | 20,898 | 66,782 |
| Technology Services | 335,202 | 30,482,857 | 29,549,206 | (933,651) | 29,884,408 | 30,357,857 | 29,426,836 | 931,021 | 457,572 |
| Fleet Management Services | (2,718,501) | 32,483,895 | 34,137,895 | 1,654,000 | 31,419,394 | 32,148,048 | 32,793,443 | (645,395) | (1,374,049) |
| Construction Inspection Fund | 228,144 | 9,450,524 | 7,119,696 | (2,330,828) | 7,347,840 | 8,249,798 | 6,805,521 | 1,444,277 | 542,319 |
| ENTERPRISE FUNDS | | | | | | | | | |
| Water System Enterprise | 53,589,873 | 173,175,536 | 177,484,380 | 4,308,844 | 231,074,253 | 180,740,219 | 170,690,381 | 10,049,838 | 60,383,872 |
| Sewerage System Enterprise | 165,836,239 | 239,596,125 | 239,193,291 | (402,834) | 405,029,530 | 256,721,575 | 243,940,569 | 12,781,006 | 161,088,961 |
| Storm Sewer System Enterprise | 17,198,170 | 37,223,427 | 37,668,937 | 445,510 | 54,867,107 | 38,494,272 | 37,384,751 | 1,109,521 | 17,482,356 |
| Electricity Enterprise | 6,688,474 | 90,961,970 | 87,071,489 | (3,890,481) | 93,759,963 | 91,353,495 | 89,520,030 | 1,833,465 | 4,239,933 |
| GRANT FUNDS | | | | | | | | | |
| Community Development Block Grant | 2,002,164 | 5,463,359 | 7,474,505 | 2,011,146 | 9,476,669 | 8,463,192 | 8,140,747 | 322,445 | 1,335,922 |

Notes:
The general fund revenue estimate reflects the City Auditor's revised projections. All others were established by the Dept. of Finance and Mgt. and the various operating divisions.
The budgeted and projected expenditure figures for the enterprise funds include projections for the Public Utilities Director's Office.
The budgeted and projected expenditure figures for the enterprise funds **do not** include projections for internal transfers from the operating to the reserve fund.
Available cash balance is defined as the unencumbered cash balance, except in the case of the enterprise funds which reflect the actual cash balance.
The Community Development Block Grant projections combine the revolving loan and the entitlement fund monies.

**TABLE 7
PROJECTION BY OBJECT OF VARIANCE - ALL FUNDS
JUNE 30, 2012**

| FUND NAME | PERSONNEL | MATERIALS & SUPPLIES | SERVICES | PRINCIPAL | OTHER | CAPITAL OUTLAY | INTEREST | TRANSFERS | TOTAL |
|---|-----------|----------------------|-------------|-----------|----------|----------------|-----------|-----------|------------|
| GENERAL FUND | 2,931,571 | (537,287) | (1,747,876) | - | (25,000) | (19,649) | - | 3,478,871 | 4,080,631 |
| <u>SPECIAL REVENUE FUNDS</u> | | | | | | | | | |
| Municipal Court Computer Fund | | | | | | | | | |
| Municipal Court Clerk | 150,782 | - | 85,170 | - | - | - | - | - | 235,952 |
| Municipal Court Judges | 2,653 | - | 2,795 | - | - | - | - | - | 5,448 |
| Total Municipal Court Computer Fund | 153,435 | - | 87,965 | - | - | - | - | - | 241,400 |
| Street Construction, Main. & Repair | | | | | | | | | |
| Refuse Collection | 354,922 | - | (65,265) | - | - | - | - | - | 289,657 |
| Mobility | 226,976 | 1,100 | (20,061) | - | - | - | - | - | 208,015 |
| Planning and Operations | 562,746 | 90,640 | 661,429 | - | 23,057 | 4,323 | - | - | 1,342,195 |
| Design and Construction | 170,719 | - | (6,923) | - | - | - | - | - | 163,797 |
| Service Director | 152,884 | 104 | 12,650 | - | - | - | - | - | 165,639 |
| Total SCMR | 1,468,248 | 91,844 | 581,830 | - | 23,057 | 4,323 | - | - | 2,169,303 |
| Health Special Revenue | | | | | | | | | |
| Department of Health | 293,357 | 31,170 | 93,818 | - | - | (2,000) | - | - | 416,345 |
| Rec. and Parks Oper. & Extension | | | | | | | | | |
| Department of Recreation & Parks | 1,245,653 | 18,927 | 61,342 | - | - | - | - | - | 1,325,922 |
| Golf Operations | | | | | | | | | |
| Division of Golf | 46,934 | 7,250 | (38,286) | - | 1,000 | - | - | - | 16,898 |
| Development Services Fund | | | | | | | | | |
| Building and Zoning Services | 269,022 | 13,331 | 64,753 | - | 38,680 | - | - | - | 385,786 |
| East Broad Street Operation Fund | | | | | | | | | |
| Department of Finance and Management | - | 16,000 | 226,104 | - | - | - | - | - | 242,104 |
| Private Construction Inspection Fund | | | | | | | | | |
| Design and Construction | (319,775) | - | 5,374 | - | - | - | - | - | (314,402) |
| <u>INTERNAL SERVICE FUNDS</u> | | | | | | | | | |
| Employee Benefits | | | | | | | | | |
| Department of Human Resources | 19,484 | 1,551 | 30,608 | - | - | - | - | - | 51,643 |
| Department of Finance and Management | - | - | - | - | - | - | - | - | - |
| Total Employee Benefits | 19,484 | 1,551 | 30,608 | - | - | - | - | - | 51,643 |
| Print & Mail Services | | | | | | | | | |
| Department of Finance | (25,256) | (1,020) | 218,717 | - | - | - | - | - | 192,441 |
| Land Acquisition | | | | | | | | | |
| Division of Real Estate | 7,127 | 1,200 | 12,571 | - | - | - | - | - | 20,898 |
| Technology Services | | | | | | | | | |
| Division of Information Services | 561,455 | 17,084 | 44,310 | - | - | - | 56,997 | - | 679,846 |
| Department of Technology | 137,774 | 58,440 | 63,961 | - | - | (9,000) | - | - | 251,175 |
| Total Technology Services | 699,229 | 75,524 | 108,271 | - | - | (9,000) | 56,997 | - | 931,021 |
| Fleet Management Services | | | | | | | | | |
| Division of Fleet Management | 173,454 | (988,751) | 37,562 | - | 9,692 | - | 84,000 | - | (684,043) |
| Finance and Management Director | 38,648 | - | - | - | - | - | - | - | 38,648 |
| Total Fleet | 212,103 | (988,751) | 37,562 | - | 9,692 | - | 84,000 | - | (645,395) |
| Construction Inspection Fund | | | | | | | | | |
| Design and Construction | 1,319,515 | - | 61,085 | - | - | - | - | - | 1,380,600 |
| Service Director | 60,656 | 8 | 3,013 | - | - | - | - | - | 63,677 |
| | 1,380,171 | 8 | 64,098 | - | - | - | - | - | 1,444,277 |
| <u>ENTERPRISE FUNDS</u> | | | | | | | | | |
| Water System Enterprise | | | | | | | | | |
| Division of Water | 2,474,084 | 514,876 | 1,162,954 | 3,158,864 | (58,042) | 60,364 | 2,429,618 | - | 9,742,718 |
| Sewerage System Enterprise | | | | | | | | | |
| Division of Sewers and Drains | 2,743,896 | 334,935 | 2,540,069 | 1,146,092 | - | - | 4,772,390 | 1,129,845 | 12,667,227 |
| Storm System Enterprise | | | | | | | | | |
| Division of Sewers and Drains | 368,631 | 4,634 | 416,108 | - | (35,559) | 120,000 | 145,738 | - | 1,019,552 |
| Electricity Enterprise | | | | | | | | | |
| Division of Electricity | 567,593 | 702,520 | 151,257 | - | 7,000 | 339,193 | 1,042 | - | 1,768,605 |
| Various Enterprise Funds | | | | | | | | | |
| Public Utilities Director's Office | 632,884 | 2,652 | (84,838) | - | - | 25,000 | - | - | 575,698 |
| <u>COMMUNITY DEVELOPMENT BLOCK GRANT</u> | | | | | | | | | |
| Division of Development Administration | 78,696 | - | 1,250 | - | - | - | - | - | 79,946 |
| Division of Economic Development | 13,408 | - | 863 | - | - | - | - | - | 14,271 |
| Division of Code Enforcement | 43,267 | - | - | - | - | - | - | - | 43,267 |
| Division of Housing | 100,135 | 25 | 1,097 | - | - | 498 | - | - | 101,755 |
| Department of Finance and Management | 35,773 | 3,500 | 34,085 | - | 9,620 | - | - | - | 82,978 |
| Department of Health | - | - | - | - | - | - | - | - | - |
| Department of Recreation and Parks | 228 | - | - | - | - | - | - | - | 228 |
| Total CDBG | 271,507 | 3,525 | 37,295 | - | 9,620 | 498 | - | - | 322,445 |

TABLE 8

Vacant General Fund Budgeted Positions Projected to be Filled

| Division | Position Title | # Positions | Full-time/ Part-time | Projected 2012 Wages |
|-------------------------------------|--------------------------------------|-------------|-------------------------|-------------------------|
| City Auditor | Assistant Auditor II | 1 | Full-time | 17,056 |
| City Auditor -Income Tax | Office Assistant II | 1 | Full-time | 9,600 |
| City Council | Legislative Assistant | 4 | Full-time | 73,600 |
| City Treasurer | Management Analyst II | 1 | Full-time | 0 |
| | Cashier I | 1 | Part-time | 7,040 |
| City Attorney | Legal Administrative Assistant | 1.2 | Full-time | 8,398 |
| | Attorney | 1 | Full-time | 6,226 |
| | Executive Assistant to City Attorney | 1 | Part-time | 13,829 |
| Municipal Court Clerk | Deputy Clerks | 4 | Full-time | 32,000 |
| | Civil Manager | 1 | Full-time | 20,800 |
| Municipal Court Judges | Probation Officer I | 5 | Full-time | 62,608 |
| | Service Bailiff | 1 | Full-time | 8,174 |
| | Support Services | 1 | Full-time | 3,342 |
| Office of the Mayor | Executive Assistant I | 1 | Full-time | 38,495 |
| | Executive Assistant II | 2 | Full-time | 112,640 |
| Civil Service Commission | Office Assistant II | 2 | Full-time | 13,543 |
| Safety-Support Services | Sealer | 1 | Full-time | 21,600 |
| | Electronic System Tech | 1 | Full-time | 13,427 |
| Safety-Police | Management Analyst II | 1 | Full-time | 15,313 |
| | Police Communication Tech | 11 | Full-time | 138,136 |
| | Police Record Tech | 4 | Full-time | 24,464 |
| | Office Assistant I | 2 | Full-time | 15,016 |
| | Forensic Scientist I | 1 | Full-time | 13,786 |
| | Latent Print Examiner Trainee | 1 | Full-time | 7,508 |
| | Admin Secretary | 1 | Full-time | 9,380 |
| | Property Clerk | 3 | Full-time | 20,052 |
| | Fingerprint Tech Trainee | 1 | Full-time | 2,674 |
| | Office Manager | 1 | Full-time | 13,896 |
| | Criminal Intelligence Analyst | 1 | Full-time | 3,446 |
| | Industrial Hygienist | 1 | Full-time | 21,704 |
| | Office Assistant II | 2 | Full-time | 15,432 |
| | Employee/Benefits Clerk | 1 | Full-time | 2,462 |
| | Office Assistant II | 1 | Part-time | 6,382 |
| | Office Support Clerk | 1 | Part-time | 9,783 |
| Police Officer - Step A | 80 | Full-time | 1,115,392 | |
| Safety-Fire | Firefighter-Step A | 35 | Full-time | 58,296 |
| | Office Assistant I | 1 | Full-time | 14,414 |
| Development - Administration | Assistant Director | 1 | Full-time | 22,770 |
| Economic Development | Administrator | 1 | Full-time | 43,188 |
| Code Enforcement | PMI Trainee | 1 | Full-time | 19,936 |
| Housing | Business Development Specialist | 1 | Full-time | 21,376 |
| Facilities Management | HVAC Supervisor | 1 | Full-time | 17,280 |
| | Management Analyst II | 1 | Full-time | 19,200 |

TABLE 8

Vacant General Fund Budgeted Positions Projected to be Filled

| | | | | |
|--------------------------------|------------------------------------|------|--------------------|-----------------------|
| | Custodial Worker | 1 | Full-time | 6,922 |
| | Security Specialist | 1 | Full-time | 18,310 |
| | Security Specialist | 1 | Part-time | 12,599 |
| Finance Director | Management Analyst II | 1 | Full-time | 23,121 |
| Financial Management | Performance Management Coordinator | 1 | Full-time | 27,520 |
| | Procurement Specialist | 1 | Full-time | 13,280 |
| Human Resources | Management Analyst I (25%) | 1 | Full-time | 5,500 |
| | Training Manager | 1 | Full-time | 25,200 |
| | Labor Relations Specialist | 1 | Full-time | 26,040 |
| Public Service Director | Management Analyst II | 0.96 | Full-time | 27,536 |
| | 311 Service Representative | 1 | Full-time | 16,195 |
| | 311 Service Representative | 1 | Part-time | 8,689 |
| Refuse Collection | Refuse Collection Vehicle Operator | 9 | Full-time | 68,808 |
| Mobility | Engineer in Training II | 1 | Full-time | 17,288 |
| | | | Total Wages | \$2,410,672 |
| | | | Pension | 530,348 |
| | | | Insurance | 821,557 |
| | | | W. Comp | <u>103,659</u> |
| | | | Total Cost | \$3,866,235 |

TABLE 9

**General Fund Divisions Personnel Levels
Full - Time Staff**

| <u>Division</u> | <u>Budgeted Strength</u> | <u>Authorized Strength</u> | <u>Actual Strength As of 6/30/12</u> |
|-------------------------------------|------------------------------|--------------------------------|--|
| City Council | 37 | 38 | 35 |
| City Auditor | 25 | 34 | 24 |
| Income Tax | 75 | 82 | 75 |
| City Treasurer | 10 | 12 | 9 |
| City Attorney | 105 | 135 | 102 |
| Real Estate | 2 | 6 | 2 |
| Municipal Court Judges | 184 | 184 | 175 |
| Municipal Court Clerk | 155 | 172 | 149 |
| Civil Service | 34 | 34 | 32 |
| Public Safety - Admin. | 11 | 11 | 10 |
| Support Services | 50 | 50 | 48 |
| Police - Civilian | 325 | 325 | 300 |
| Police - Uniformed* | 1,929 | 1,929 | 1,855 |
| Fire - Civilian | 36 | 36 | 35 |
| Fire - Uniformed | 1,563 | 1,563 | 1,535 |
| Mayor | 18 | 22 | 15 |
| Community Relations | 8 | 8 | 7 |
| Equal Business Opportunity | 10 | 10 | 7 |
| Development Admin. | 25 | 27 | 26 |
| Economic Development | 3 | 3 | 2 |
| Code Enforcement | 63 | 64 | 63 |
| Planning | 15 | 15 | 15 |
| Housing | 3 | 5 | 4 |
| Finance and Management - Dir's Ofc. | 23 | 24 | 21 |
| Financial Management | 27 | 28 | 25 |
| Facilities Management | 73 | 77 | 69 |
| Department of Human Resources | 10 | 11 | 7 |
| Public Service - Dir's Ofc. | 33 | 34 | 31 |
| Refuse Collection | 182 | 187 | 177 |
| Mobility Options | 39 | 39 | 38 |
| General Fund Total | 5,073 | 5,165 | 4,893 |

*Includes the members of the 115th/116th classes who are partially funded by the COPS grant. This number totals 48.

TABLE 9

**Other City Funds Personnel Levels
Full - Time Staff**

| Division/Fund | Budgeted Strength | Authorized Strength | Actual Strength As of 6/30/12 |
|---|----------------------|------------------------|-------------------------------------|
| Real Estate/Land Acquisition | 6 | 8 | 6 |
| Information Services/Technology Services Fund | 121 | 121 | 112 |
| Technology: Administration | 17 | 17 | 15 |
| Finance/Print/Mail Shop Fund | 4 | 4 | 4 |
| Human Resources/Employee Benefits | 23 | 24 | 23 |
| Health Special Revenue Fund | 206 | 206 | 187 |
| Municipal Court Computer Fund | 8 | 13 | 4 |
| Recreation and Parks Operation Fund | 265 | 269 | 245 |
| Golf Operations | 28 | 28 | 28 |
| Public Service - Dir. Office/SCMR Fund | 29 | 30 | 27 |
| Refuse Collection/SCMR Fund | 40 | 40 | 32 |
| Mobility Operations/SCMR Fund | 18 | 18 | 17 |
| Planning and Operations/SCMR Fund | 292 | 297 | 269 |
| Design and Construction/SCMR Fund | 31 | 31 | 28 |
| Fleet Management | 126 | 126 | 119 |
| Finance and Management - Dir's Ofc./Fleet Fund | 7 | 7 | 6 |
| Design and Construction/Construction Inspection | 56 | 61 | 54 |
| Public Service - Dir. Office/Construction Inspection | 6 | 6 | 6 |
| Design and Construction/Private Construction Inspection | 16 | 16 | 16 |
| Building and Zoning/Development Services Fund | 126 | 133 | 123 |
| Public Utilities: Administration | 90 | 95 | 84 |
| Sewers and Drains (Storm) | 17 | 23 | 14 |
| Sewers and Drains (Sanitary) | 522 | 522 | 470 |
| Electricity | 82 | 99 | 69 |
| Water | 551 | 551 | 500 |
| Community Development Block Grant | | | |
| Development Admin. | 9 | 9 | 8 |
| Economic Development | 8 | 8 | 7 |
| Code Enforcement | 8 | 8 | 7 |
| Housing | 8 | 8 | 7 |
| Health | 4 | 4 | 3 |
| Finance & Management | 3 | 3 | 3 |
| Recreation and Parks | 4 | 4 | 4 |
| Other Funds Total | 2,731 | 2,789 | 2,496 |
| All Funds | 7,804 | 7,954 | 7,389 |

**TABLE 10
CITYWIDE ACCOUNT
PROJECTED USE**

| Intended Purpose | Amount |
|--|-------------------|
| Reserve for 27th pay period | 2,060,000 |
| Legal settlements & miscellaneous | 1,791,534 |
| Transfer to economic stabilization fund (rainy day fund) | 6,725,000 |
| Transfer to 2013 basic city services fund | 11,000,000 |
| Economic Development incentive payments | 6,355,805 |
| Transfers in from City Council's amendments | <u>2,012,000</u> |
| | 29,944,339 |

TRANSFERS AND EXPENSES PASSED AS OF JUNE 30, 2012

| Purpose | Amount | Dept./Division | Ordinance No. |
|---|-------------------|-----------------------------|----------------------|
| Transfer to Development for school district revenue sharing | 221,386 | Economic Development | 0633-2012 |
| Transfer to the 27th pay period fund | 2,060,000 | City Auditor/Finance & Mgmt | 2001-2011 |
| Transfer to the rainy day fund | 6,725,000 | City Auditor/Finance & Mgmt | 2001-2011 |
| Transfer to the 2013 basic city services fund | 11,000,000 | City Auditor/Finance & Mgmt | 2001-2011 |
| Transfer to the neighborhood initiative fund | 1,117,000 | City Auditor/Finance & Mgmt | 2001-2011 |
| Transfer to the jobs growth fund | 516,696 | City Auditor/Finance & Mgmt | 2001-2011 |
| Transfer to the public safety initiative fund | 378,304 | City Auditor/Finance & Mgmt | 2001-2011 |
| Transfer to Safety for McClendon Settlement | <u>200,000</u> | Police | 0788-2012 |
| Total Transferred and Expended | 22,218,386 | | |

TABLE 11
SAFETY OVERTIME REPORT
June 30, 2012

| | <u>Current Appropriation</u> | <u>Current YTD Expenditures</u> | <u>Percent of Appropriation</u> | <u>R-O-Y Projection</u> | <u>Total Projection</u> | <u>Variance</u> |
|------------------|----------------------------------|-------------------------------------|-------------------------------------|-----------------------------|-----------------------------|-----------------|
| Police Civilian | \$ 2,714,310 | \$ 1,591,395 | 58.63% | \$ 1,521,395 | \$ 3,112,790 | \$ (398,480) |
| Police Uniformed | 8,794,500 | 4,304,495 | 48.95% | 5,597,691 | 9,902,186 | (1,107,686) |
| Fire Uniformed | 8,122,760 | 3,028,883 | 37.29% | 3,683,898 | 6,712,781 | 1,409,979 |