

Neighborhood Stabilization Program Update

Columbus Development
Department

NSP Basics

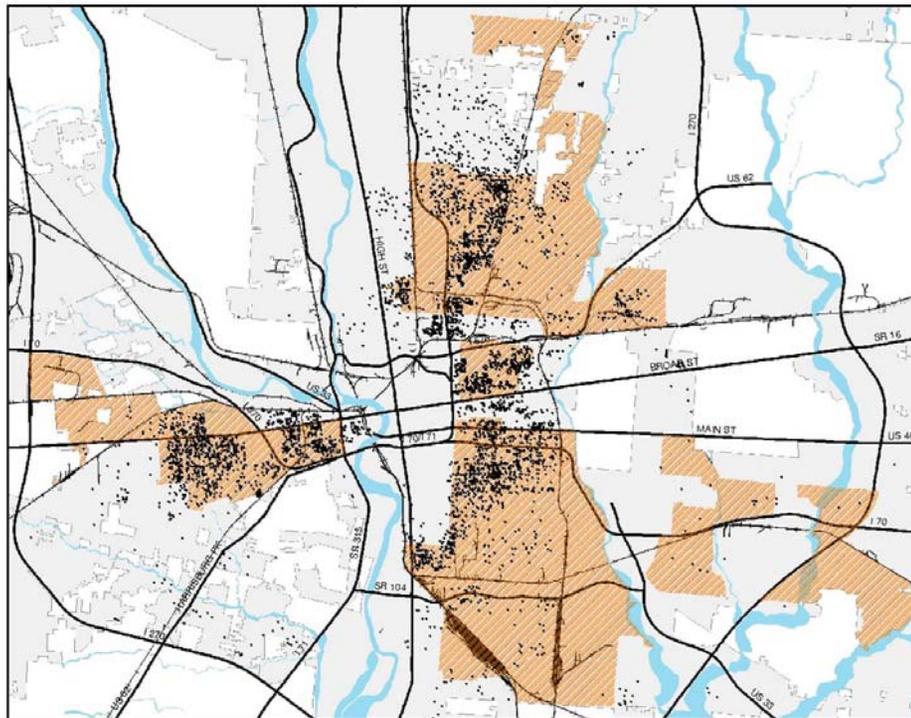
- To address foreclosed, abandoned and vacant properties
- Focus on strategic areas of the City
- Redevelop existing buildings that can be saved, demolish seriously blighted properties
- Construction standards are accessible, green and energy efficient

NSP 1

- Columbus has been allocated \$22,845,495 – the largest local government allocation in the State
- All funds had to be obligated (tied to specific uses or projects) by September 2, 2010



NSP 1 Development Map



Map 7

Combination of two HUD Data Sources:
Map 1, Estimated Foreclosure and Abandonment Risk,
Map 2, Predicted 18m Underlying Foreclosure Rate, and City Vacant Structure Data.

HUD Foreclosure and Abandonment Risk = 10

Predicted 18m foreclosure rate in 75th percentile.

Points represent structures on Vacant Housing List, City of Columbus, Sept., 2008

November, 2008
By J. Turner



50% AMI Rental

- Tax Credit and/or State NSP funding in combination with Columbus NSP for the following projects:
 - Whittier Landing – 40 Unit Scattered Site Single Family Homes with 15 Year Lease Purchase Option on the South Side - CHP
 - Boulevard Homes – 40 Units Scattered Site Single Family Homes with Lease Purchase Option in Franklinton – FDA and NRP
 - Hilltop Homes – 30 Unit Scattered Site Single Family Homes with Lease Purchase Option in the Hilltop – HOTH and Buckeye Community Hope Foundation

50% AMI Projects

- Habitat for Humanity - Homeownership
 - 5 Sites in Linden
 - 5 Sites in Hilltop
 - 1 Site in Franklinton
- Affordable Housing Trust
 - 1021-1027 S. 22nd St on South Side – 4 rental units
- Franklinton Development Association
 - Lucas Homes 7 rental units in Franklinton

120% AMI Homeownership

- Affordable Housing Trust – 5 Homes
South Side, North of Livingston
- Community Development for All People –
10 Homes in and around the Nationwide
Children's Hospital area

120% AMI Homeownership

- Columbus Housing Partnership/Homeport – 9 new single family homes, 7 condominium units at North of Broad in the King Lincoln District
- Columbus Compact – 8 units – 5 at 120% AMI, 3 market rate condominium units – 2 year lease purchase

NSP 2

- Received \$23,200,773
- Consortium Partners - Affordable Housing Trust, Community Development Collaborative, Columbus Housing Partnership, Campus Partners, Habitat for Humanity



NSP 2 Consortium

- Affordable Housing Trust of Columbus and Franklin County – Redevelopment of the demolished Charles Building in the King Lincoln District – first floor office space for the Trust, 10 Rental units for 50% AMI Households
- Campus Partners – Revitalization of the Weinland Park Neighborhood – 19 Homeownership/Lease Purchase Units
- Columbus Housing Partnership – 9 Homeownership Units – American Addition and North of Broad, 9 50% AMI scattered site lease purchase units in Linden

Community Development Collaborative of Columbus and Franklin County

- Franklinton Development Association – 4 Homeownership Units on Martin Avenue
- Community Development for All People – 6 Homeownership Units in the area around Nationwide Children’s Hospital, 2 Rental units at 892-894 Studer
- Homes on the Hill – 4 Homeownership Units in the Hilltop Neighborhood

Franklin County

- 7 Homeownership Units outside of the City of Columbus in Whitehall and Mifflin Township with MORPC
- 3 Homeownership Units in the City of Columbus in American Addition and North of Broad with Columbus Housing Partnership
- Joint City/County 100 Unit Permanent Supportive Housing Rental Project – Commons at Third

Habitat for Humanity – 50% AMI Homeownership

- 6 homes in Linden
- 7 homes in Weinland Park
- 2 homes in Franklinton
- 1 home on the South Side

50% AMI Rental

- Weinland Park Homes – 40 scattered site lease-purchase rental homes – 21 of the units assisted with City NSP 2 funds – developed by NRP Group

NSP 3

- City of Columbus has been awarded \$4,843,460 in NSP 3 funds to address the foreclosure issues within the City
- Homeownership project in Linden with Greater Linden Development Corporation
- Rental project on the South Side focused on Innis Avenue with NRP Group and Community Development for All People
- Land banking and demolition in the above areas and Franklinton.

NSP 3 Areas – Linden/North Central, South Side and Franklinton

