

# City of Columbus, Ohio

Table 11

## Computation of Direct and Overlapping Debt

Debt of the City, authorized by the Council but not by a vote of the electors, is subject to overlapping restrictions with each respective county and school district. Limitations apply to each county total and should not be considered cumulatively. Total debt service charges for any one year of all overlapping debt must not exceed ten mills (1%) of the assessed property value. This determination is made by the respective county auditors each time a subdivision proposes to issue unvoted debt. The most recent data prepared by the county auditors for this purpose is as of December 31, 2001.

<u>Political subdivision of State of Ohio</u>	<u>Principal outstanding (in thousands)</u>	<u>Percentage applicable to Columbus</u>	<u>Amount applicable to Columbus (in thousands)</u>	<u>Mills required</u>
<b><i>Per Franklin County Auditor:</i></b>				
Direct				
City of Columbus	\$ 361,638	100.00 %	\$ 361,638	4.2780
Overlapping				
Franklin County	159,537	58.13	92,739	0.7494
School District	1,091	20.29	221	0.8348
Total	\$ 522,266		\$ 454,598	5.8622
<b><i>Per Fairfield County Auditor:</i></b>				
Direct				
City of Columbus	\$ 3,368	100.00 %	\$ 3,368	4.2780
Overlapping				
Fairfield County	43,783	5.10	2,233	1.6420
School District	-	-	-	-
Total	\$ 47,151		\$ 5,601	5.9200
<b><i>Per Delaware County Auditor:</i></b>				
Direct				
City of Columbus	\$ 3,870	100.00 %	\$ 3,870	4.2780
Overlapping				
Delaware County	89,455	6.46	5,779	2.4313
School District	-	14.89	-	-
Total	\$ 93,325		\$ 9,649	6.7093

The City does not pay general obligation debt service from property taxes. General obligation debt service relating to enterprise funds is paid from the respective enterprise fund. All other general obligation debt service is paid from income taxes, certain charges for services, and payments in lieu of taxes designated by the City for that purpose and accounted for in a debt service fund and from special assessments.