

# **FINANCIAL SECTION**





## **INDEPENDENT AUDITORS' REPORT**

The Honorable Hugh J. Dorrian  
City Auditor  
City of Columbus, Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio, as of and for the year ended December 31, 2002, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on the respective financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the respective financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the respective financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

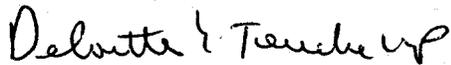
In our opinion, the respective financial statements referred to above present fairly, in all material respects, the respective statement of net assets or financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio, as of December 31, 2002, and the respective changes in financial position (and respective cash flows, where applicable) thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Management's Discussion and Analysis on pages 47-61 and the Budgetary Comparison Schedule – General Fund on page 125 and Notes to the Required Supplementary Information on pages 126-127 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. This information is the responsibility of the City's management. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the respective financial statements that collectively comprise the City's basic financial statements. The supplementary information listed in the accompanying table of contents as Exhibits A-1 through E-3 are presented for purposes of additional analysis and are not a required part of the basic financial statements. This supplementary information is the responsibility of the City's management. Such information has been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory and statistical sections, as listed in the accompanying table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory and statistical sections are the responsibility of the City's management. Such information has not been subjected to auditing procedures applied in the audit of the City's basic financial statements and, accordingly, we express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued a report dated April 17, 2003, on our consideration of the City's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, grants and contracts. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in assessing the results of our audit.



April 17, 2003

## **CITY OF COLUMBUS, OHIO**

### **Management's Discussion and Analysis**

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2002. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

#### **Financial Highlights**

- The assets of the City exceeded its liabilities at the close of 2002 by \$1.62 billion. Of this amount, \$251.5 million is considered unrestricted. The unrestricted net assets of the City's governmental activities are \$79.4 million and may be used to meet the government's on-going obligations. The unrestricted net assets of the City's business type activities are \$172.1 million and may be used to meet the on-going obligations of the City's water, sanitary sewer, storm sewer and electricity business-type activities.
- The City's total net assets increased \$50.5 million in 2002. Net assets of the governmental activities decreased \$41.7, which represents a 4.4 percent decrease from 2001. Net assets of the business-type activities increased \$92.2 million or 14.9 percent from 2001. Although many events contributed to these net asset changes, there were two nonreciprocal interfund transfers totaling \$56.4 million during 2002 that caused an increase in business-type activities net assets while decreasing governmental activities net assets.
- The total cost of the City's programs increased \$25.6 million or 2.5 percent. The cost of governmental activities increased \$5.6 million or 0.7 percent, while the cost of business-type activities increased \$19.9 million or 7.9 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$412.2 million. The combined governmental funds fund balance decreased \$29 million from the prior year's ending fund balance. Approximately \$230.4 million of the \$412.2 million fund balance is considered unreserved at December 31, 2002.
- The general fund reported a fund balance of \$58.8 million at the end of the current fiscal year. The unreserved fund balance for the general fund was \$47.2 million or 8.7 percent of total general fund expenditures (including transfers out). There was a \$36.5 million decrease in the total general fund balance for the year ended December 31, 2002.
- The City's total debt increased by \$60.2 million (3.5 percent) during the current fiscal year. The key factors in this increase were the issuance of general obligation bonds for governmental and business-type activities and the issuance of Ohio Water Development Authority revenue obligations in the sanitary sewer enterprise fund.

#### **Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the

financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to private-sector business.

The *statement of net assets* presents information on all of the City's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health and recreation and parks. The business-type activities of the City include four enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system and an electricity distribution system. Prior to 2002, storm sewer financial activities were accounted for in special revenue and various capital project funds.

The government-wide financial statements include not only the City itself (known as the primary government), but also the Columbus Municipal Airport Authority (CMAA). Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself. Complete financial statements of CMAA, which include its MD&A, may be obtained from CMAA's administration offices at 4600 International Gateway, Columbus, Ohio 43219.

The government-wide financial statements can be found on pages 65 – 67 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial

statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 87 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the general bond retirement debt service fund, and the special income tax debt service fund, all of which are considered to be major funds. Data from the other 84 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 68 – 71 of this report.

**Proprietary funds.** The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer and electricity distribution operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including, employee benefits self-insurance, fleet management, information services, purchasing/contracts, telecommunication, and land acquisition. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provided separate information for the water, sanitary sewer, storm sewer and drainage system and electricity distribution operations. The water, sanitary sewer and electricity enterprise funds are considered to be major funds of the City. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 72 – 75 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 76 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 77 – 122 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's general fund budget. The City adopts an annual appropriation budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. Required supplementary information can be found on pages 123 – 127 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplemental information. Combining and individual fund statements and schedules can be found on pages 129 – 212 of this report.

**City of Columbus  
Net Assets**  
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2002	2001	2002	2001	2002	2001
Current and other assets	\$ 776,547	851,516	307,804	243,760	1,084,351	1,095,276
Capital assets	1,235,531	1,226,194	1,413,332	1,290,753	2,648,863	2,516,947
<i>Total assets</i>	\$ 2,012,078	2,077,710	1,721,136	1,534,513	3,733,214	3,612,223
Long-term liabilities outstanding	848,506	825,437	986,485	891,443	1,834,991	1,716,880
Other liabilities	254,546	301,568	24,636	25,206	279,182	326,774
<i>Total liabilities</i>	\$ 1,103,052	1,127,005	1,011,121	916,649	2,114,173	2,043,654
<b>Net assets</b>	\$ 909,026	950,705	710,015	617,864	1,619,041	1,568,569
Invested in capital assets, net of related debt	462,232	423,395	431,210	399,310	893,442	822,705
Restricted	367,405	357,872	106,656	70,059	474,061	427,931
Unrestricted	79,389	169,438	172,149	148,495	251,538	317,933
<b>Total net assets</b>	\$ 909,026	950,705	710,015	617,864	1,619,041	1,568,569

**Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by \$1.62 billion at the close of the most recent fiscal year.

The largest portion of the City's net assets (55 percent) reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net asset (29 percent) represents resources that are subject to restrictions as to how they may be used. The remaining balance of unrestricted net assets (\$251.5 million) may be used to meet the governments on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net assets is \$251.5 million; the net assets of the City's business-type activities (\$172.1 million) may not be used to fund governmental activities.

At the end of the current fiscal year, the City is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

Overall net assets of the City increased \$50.5 million in 2002. Net assets for governmental activities decreased \$41.7 million, while net assets for business-type activities increased \$92.2 million. In 2002, there were two nonreciprocal interfund transfers that contributed to these changes in net assets between governmental and business-type activities:

- Net assets of \$26.989 million were transferred to the storm sewer enterprise fund effective January 1, 2002. Previously, storm sewer financial activities were accounted for in special revenue and various capital project funds (all reported as nonmajor governmental funds in 2001). This net asset transfer included \$98.508 million of capital and other assets and \$71.519 million of long term and other liabilities.
- Net assets of \$29.45 million were transferred to the electricity enterprise fund related to the transfer of certain bonds out of that fund and into governmental activities. The electricity enterprise fund had revenue bonds that were related to an electricity generating, solid waste recovery plant and transfer stations that have been leased to another entity for several years. The assets related to those bonds were transferred out of the electricity enterprise fund in 1994. Since the bondholders of these revenue bonds had liens on all electricity enterprise revenues, the bonds remained in the enterprise fund. Those revenue bonds were refunded in 2001 with general obligation debt and, during 2002, the City adopted legislation to move the new bonds out of the electricity enterprise.

There was an increase of \$9.5 million in restricted net assets reported in connection with the City's governmental activities. The increase in amounts restricted for capital projects and debt service was a result of several transactions, including, the City issuing \$123.5 million in governmental type bonds in 2002 and the transfer in of electricity debt, noted above. These increases were partially offset by the payment of bond maturities and the transfer of storm sewer debt out of governmental activities.

There was also an increase of \$38.8 million in the amount invested in capital assets, net of related debt, as bond proceeds, primarily from 2000 bond issues, were used to complete certain capital projects in 2002.

The increase of \$36.6 million in restricted net assets reported for the City's business-type activities was primarily due to the issuance of new debt in the City's enterprise funds during 2002.

**City of Columbus**  
**Changes in Net Assets**  
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2002	2001	2002	2001	2002	2001
<b>Revenues--</b>						
<i>Program revenues:</i>						
Charges for services	\$ 108,448	113,789	291,643	262,111	400,091	375,900
Operating grants and contributions	101,767	92,906	-	-	101,767	92,906
Capital grants and contributions	32,539	40,171	411	502	32,950	40,673
<i>General revenues:</i>						
Income taxes	432,013	435,341	-	-	432,013	435,341
Grants and contributions not restricted to specific programs (shared revenues)	55,431	61,862	-	-	55,431	61,862
Property taxes	41,520	40,881	-	-	41,520	40,881
Investment earnings	14,195	29,379	6,393	8,024	20,588	37,403
Other taxes	14,019	12,317	-	-	14,019	12,317
Other	7,514	16,288	5,439	2,087	12,953	18,375
<b>Total revenues</b>	<b>\$ 807,446</b>	<b>842,934</b>	<b>303,886</b>	<b>272,724</b>	<b>1,111,332</b>	<b>1,115,658</b>
<b>Expenses:</b>						
General government	\$ 88,323	84,303	-	-	88,323	84,303
Public service	127,055	121,465	-	-	127,055	121,465
Public safety	363,271	349,526	-	-	363,271	349,526
Development	55,971	61,798	-	-	55,971	61,798
Health	38,690	37,392	-	-	38,690	37,392
Recreation and parks	77,834	73,442	-	-	77,834	73,442
Public utilities	-	12,965	-	-	-	12,965
Interest on long-term debt	37,845	42,497	-	-	37,845	42,497
Water	-	-	91,910	91,741	91,910	91,741
Sanitary sewer	-	-	107,459	106,243	107,459	106,243
Storm sewer	-	-	18,321	-	18,321	-
Electric	-	-	54,181	53,929	54,181	53,929
<b>Total expenses</b>	<b>\$ 788,989</b>	<b>783,388</b>	<b>271,871</b>	<b>251,913</b>	<b>1,060,860</b>	<b>1,035,301</b>
Increase in net assets before transfers	18,457	59,546	32,015	20,811	50,472	80,357
Transfers	(60,136)	(2,000)	60,136	2,000	-	-
Increase (decrease) in net assets	(41,679)	57,546	92,151	22,811	50,472	80,357
<b>Net asset -- January 1st</b>	<b>\$ 950,705</b>	<b>893,159</b>	<b>617,864</b>	<b>595,053</b>	<b>1,568,569</b>	<b>1,488,212</b>
<b>Net asset -- December 31st</b>	<b>\$ 909,026</b>	<b>950,705</b>	<b>710,015</b>	<b>617,864</b>	<b>1,619,041</b>	<b>1,568,569</b>

**Governmental activities.** Governmental activities decreased the City's net assets by \$41.7 million. Key elements of the decrease are as follows:

- Charges for services decreased \$5.3 million or 4.7 percent.
- Income tax revenue decreased \$3.3 million or 0.7 percent on a full accrual basis.
- Grants and contributions not restricted to a specific program (shared revenues) decreased \$6.4 million or 10.4 percent.
- Investment earnings decreased \$15.2 million or 51.7 percent.
- Expense increased only \$5.6 million or 0.7 percent in 2002.
- There were nonreciprocal interfund transfers and reimbursements totaling \$60.136 million in 2002. These transfers included the following: Net asset transfer to the storm sewer enterprise totaling \$26.989 million; \$3.102 million transfer to storm sewer enterprise for debt service funded with income tax revenue; \$29.45 million transfer to the electricity enterprise fund for bonds payable transferred to governmental activities; \$150 thousand operating subsidy to the electricity enterprise; \$445 thousand transfer reimbursement to the sanitary sewer enterprise from a nonmajor governmental fund.

The decrease in charges for services is primarily due to the change in reporting of the storm sewer financial activities in 2002, as noted above. Storm sewer charges of services of \$17.7 million were reported in governmental activities in 2001, while the comparable amount for 2002 was reported in business-type activities. The offsetting \$12.4 million increase in governmental activities charges for services is attributed to increased fees for various city services, including building services, parking and court costs.

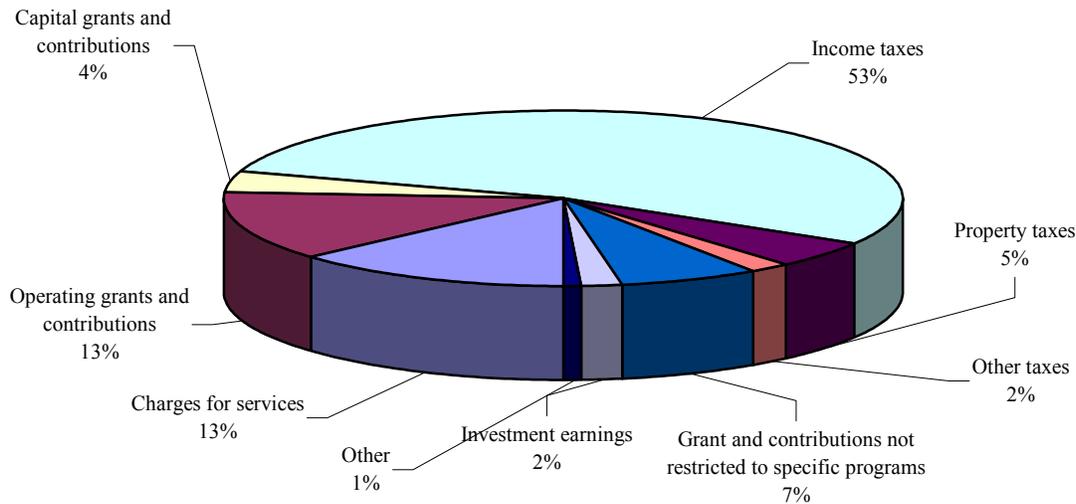
Income tax revenue, which represents 53 percent of the City's governmental revenue, decreased \$3.3 million (in 2001, income tax revenue increased \$12.5 million or 2.9 percent). The income tax revenue decrease is attributed to the current state of the economy, decreased local business earnings and increased unemployment.

Shared revenue, which represents taxes levied by the state or counties and partially distributed to the City or other political subdivisions, decreased \$6.4 million due to a reduced level of support from the state of Ohio.

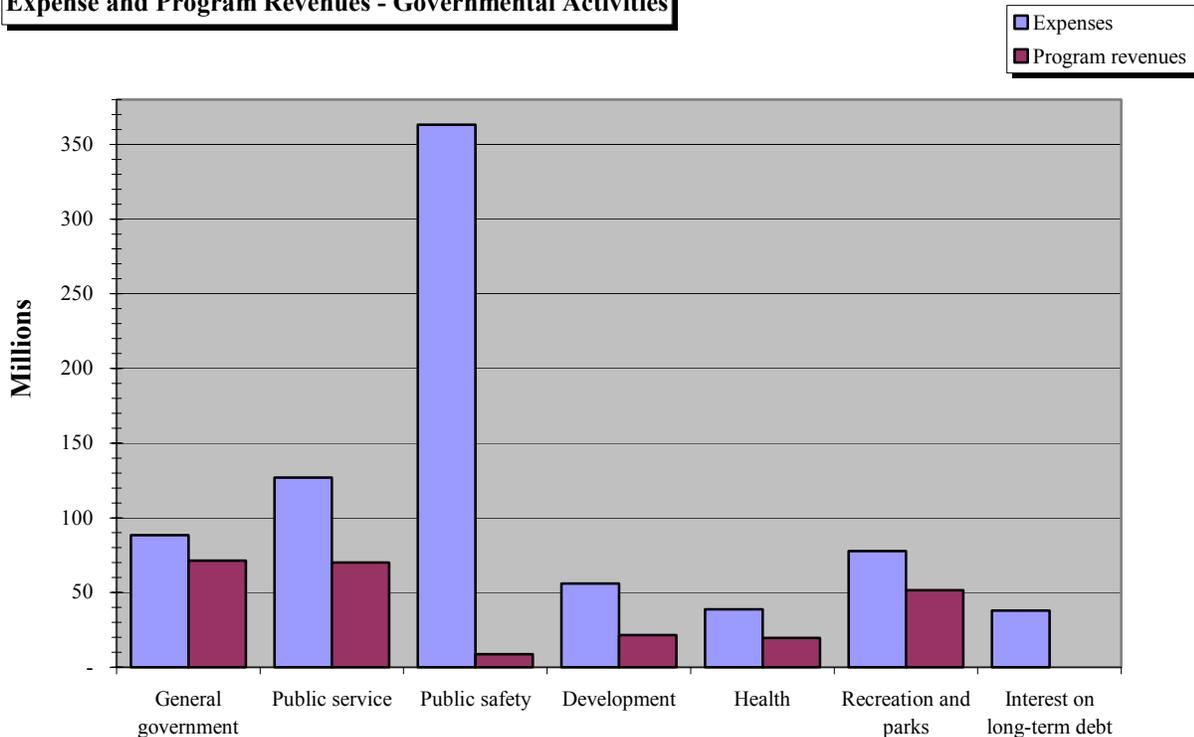
Investment earnings, which represent 1.7 percent of total City revenues (3.5 percent in 2001), decreased \$15.2 million due to significant decreases in rates earned by investments permitted by the City code.

Governmental activity expenses increased \$5.6 million in 2002. Excluding storm sewer expenditures of \$18.7 million from 2001 expenses, the increase would have been only \$24.3 million or 3.1 percent. The City continued its efforts in cost containment during 2002. Current year expenses were 97.7 percent of current year revenues. This percentage is up from 93 percent in 2001.

**Revenue by Source - Governmental Activities**



**Expense and Program Revenues - Governmental Activities**



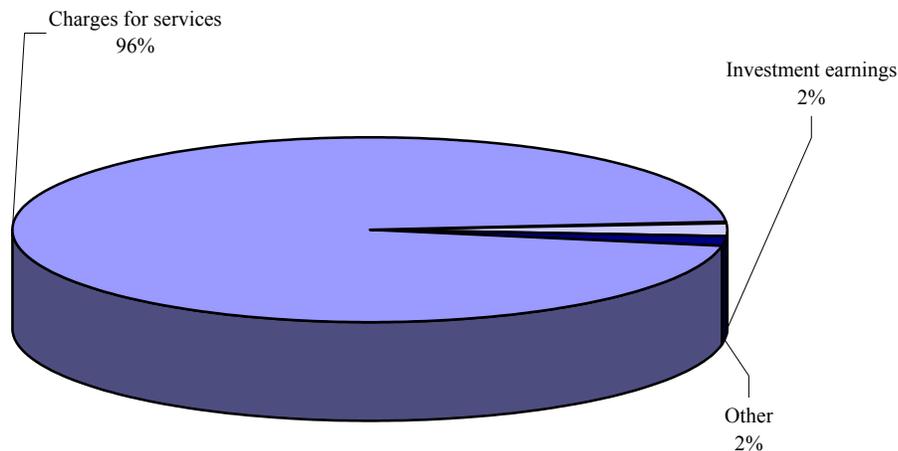
**Business-type activities.** While total net assets of the City only increased \$50.5 million, business-type activity net assets increased by \$92.2 million. Key elements of this increase are as follows.

- Charges for services increased \$29.5 million or 11.3 percent. Storm sewer charges for services represent \$20.4 million of this increase as they were reported in governmental activities in 2001.

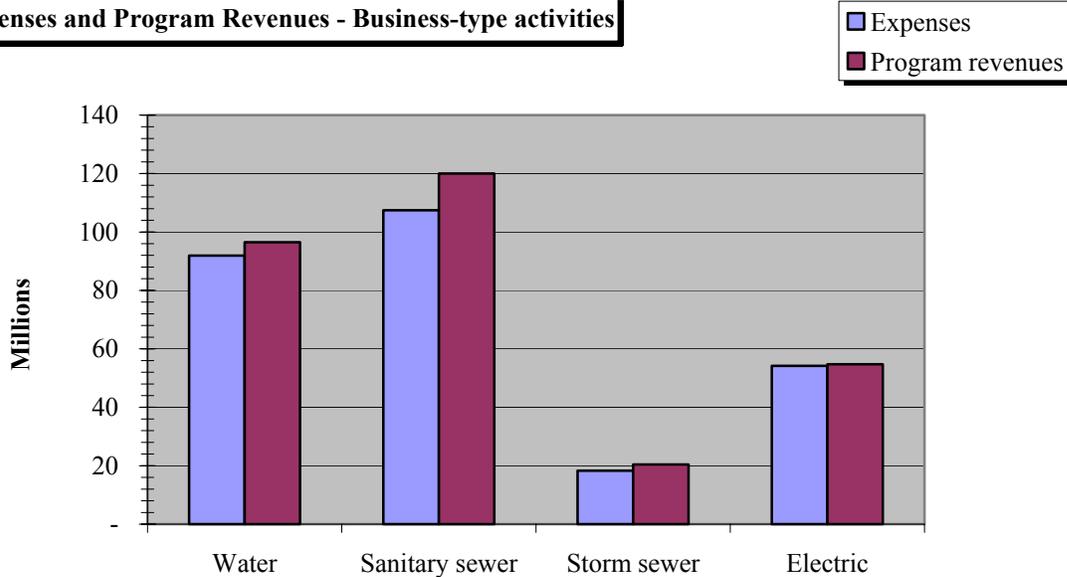
- Investment earnings decreased \$1.6 million or 20 percent.
- The transfers of \$60.1 million in 2002 included \$56.4 million in nonreciprocal interfund transfers of net assets to the storm sewer and electricity enterprise fund business-type activities from governmental activities.
- Expenses increased \$19.9 million or 7.9 percent in 2002; however, total revenues, before transfers in, were \$32 million greater than total expense. Storm sewer expenses of \$18.3 million in 2002 were added to business type activities. The comparable storm sewer expense amount for 2001 of \$18.7 million was reported in governmental activities.

The increase in business-type activities net assets before the transfers was \$32 million. This increase is attributed to stable revenue inflows and containment of costs related to enterprise activities. The percent of annual expense to annual revenue decreased from 92 percent in 2001 to 89 percent in 2002. It is important to note that the two largest business-type activities, the water and sanitary sewer enterprises, which contribute 74 percent of total revenue to the business-type activities, have not had rate increases since 1999 and 1997, respectively. User rates in the water, sanitary sewer and storm sewer enterprises for 2003 have been increased 5% over 2002 rates.

**Revenues by Source - Business-type Activities**



### Expenses and Program Revenues - Business-type activities



### Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

**Governmental funds.** The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2002, the City's governmental funds reported combined ending fund balances of \$412.2 million, a decrease of \$28.9 million in comparison with the prior year. Approximately \$230.4 million of this amount constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed to liquidate contracts and purchase orders of the prior period and for non-current loans receivable.

The general fund is the chief operating fund of the City. At December 31, 2002, unreserved fund balance of the general fund was \$47.2 million, while total fund balance was \$58.8 million. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures (including transfers out). Unreserved fund balance represents 8.7 percent of total general fund expenditures (including transfers out), while total fund balance represents 10.8 percent of that same amount.

The fund balance of the City's general fund decreased by \$36.5 million during 2002. Key factors in this decline are as follows:

- Total revenues decreased \$21.9 million or 4.3 percent.

- Investment income decreased by \$13.8 million due to significant decreases in rates earned by investments permitted by the City code.
- Shared revenue, which represents taxes levied by the state or counties and partially distributed to the City or other political subdivisions, decreased \$5.2 million due to a reduced level of support from the state of Ohio.
- Revenue from licenses and permits decreased approximately \$10.4 million and development services expenditures decreased by \$9.3 million. These decreases were the result of the building services activities being accounted for in a nonmajor special revenue fund in 2002. Building services 2001 revenues and expense of \$9.5 million and \$9.9 million, respectively, were accounted for in the general fund.
- Expenditures increased by only \$1.9 million or .38 percent. The City continued its pattern of cost containment.

The general bond retirement debt service fund has a total fund balance of \$1.468 million. The net decrease in fund balance during 2002 in this fund was approximately \$178 thousand. The general bond retirement fund is funded primarily with income tax revenue at the level necessary to meet debt service requirements.

The special income tax debt service fund has a total fund balance of \$151.8 million. The net increase in fund balance during 2002 in this fund was approximately \$10.5 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Those income tax revenues not required in the general bond retirement fund, as noted above, are recorded in the special income tax fund. The increase in special income tax fund balance is primarily attributed to the \$8.8 million premiums received on bonds issued in 2002. Such premiums are used to pay interest amounts due on outstanding bonds.

**Proprietary funds.** The City's proprietary funds provide the same information found in the government-wide financial statements, but in more detail.

Unrestricted net assets at the end of the year amounted to \$56.3 million, \$98.2 million, \$14.6 million and \$364 thousand for the water, sanitary sewer, storm sewer and electricity enterprises, respectively. The growth in net assets in the water, sanitary sewer, storm sewer and electricity enterprise funds was \$8.1 million, \$18.7 million, \$33.3 million and \$31.9 million, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

### **General Fund Budgetary Highlights**

The final amended General Fund budget had total appropriations of approximately \$6 million less than the original budget. The total original appropriations, including those for transfers out, were \$534.4 million, while the final appropriations were \$528.4 million. Appropriation amounts were decreased during the year as it became evident that original revenue estimates would have to be adjusted downward in response to a shortfall of actual general fund revenues.

## Capital Asset and Debt Administration

**Capital assets.** The City's investment in capital assets for governmental and business-type activities as of December 31, 2002, amounts to \$2.6 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2002 was 5.2 percent (a .7 percent increase for governmental activities and a 9.5 percent increase for business-type activities).

### Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2002	2001	2002	2001	2002	2001
Land	\$ 175,032	165,049	43,052	36,536	218,084	201,585
Buildings	195,660	191,674	75,424	79,108	271,084	270,782
Improvements other than buildings	87,424	84,274	1,084,589	1,028,955	1,172,013	1,113,229
Machinery and equipment	72,126	96,651	28,168	33,481	100,294	130,132
Infrastructure	705,289	688,546	66,355	-	771,644	688,546
Construction in progress	-	-	115,744	112,673	115,744	112,673
<b>Total</b>	<b>\$ 1,235,531</b>	<b>1,226,194</b>	<b>1,413,332</b>	<b>1,290,753</b>	<b>2,648,863</b>	<b>2,516,947</b>

Major capital asset events during 2002 included the following:

- Total capital assets, net of accumulated depreciation, increased \$131.9 million.
- Storm sewer capital assets, net of accumulated depreciation, in the amount of \$63.8 million were transferred from governmental activities to business-type activities.
- Business-type activity capital assets increased by \$122.5 million or \$169.4 million, net of \$46.9 million in current year depreciation expense. The increase was due to: \$8.1 million in water plant and water line improvements; \$41 million in sanitary sewer plant improvements; \$25.2 million in sanitary sewer line improvements; \$4.6 million improvements on floodwall; \$63.8 million transfer in of storm sewer assets; \$2.3 million street light, transformer and cable improvements and expansion in electricity division; and \$24.4 million in other improvements.
- Governmental activity capital assets increased by \$9.3 million or \$61.8 million, net of \$52.5 million in current year depreciation expense. This increase was due to: \$18 million in donated streets; \$3.2 million in traffic signals and other street improvements; \$10.3 million in land and other improvements related to new and future park sites; \$4.5 million in buildings and improvements related to the Parsons Avenue health department building and an eastside health clinic; \$3.5 million in fire station building and rehabilitation; \$2.1 million in police helicopter and vehicles; and \$20.2 million in other improvements.

Additional information on the City's capital assets can be found in Note F on pages 96 – 97 of this report.

**Long-term debt.** At December 31, 2002, the City, the primary government, had \$1.777 billion of long-term bonds and loans outstanding. All assessment bonds issued by the City are also general obligation bonds (\$258,000 in governmental activities and \$2,086,385 in business-type activities) and are included herein. The remainder of the City's debt represents bonds secured solely by specified revenue sources (i.e. revenue bonds).

**City of Columbus  
General Obligation and Revenue Bonds Outstanding**

	Governmental activities		Business-type activities		Total	
	<u>2002</u>	<u>2001</u>	<u>2002</u>	<u>2001</u>	<u>2002</u>	<u>2001</u>
General obligation bonds, notes and capital leases	\$ 756,732	791,299	570,841	522,824	1,327,573	1,314,123
Revenue bonds	38,263	34,138	411,281	368,619	449,544	402,757
<b>Total</b>	<b>\$ 794,995</b>	<b>825,437</b>	<b>982,122</b>	<b>891,443</b>	<b>1,777,117</b>	<b>1,716,880</b>

Total long-term bonds and loans outstanding at December 31, 2002 increased by \$60.2 million, a 3.5 percent increase, over December 31, 2001, primarily because of newly issued debt. Key events contributing to the change in long-term debt balances are as follow:

- On December 15, 2001, the City issued \$138.340 million of various purpose general obligation bonds. Included in this issue were monies to refund three existing issues; \$50.775 million governmental type activities and \$1.605 million business-type activities (\$1.266 million sanitary sewer enterprise and \$339 storm sewer enterprise). The refunded bonds were redeemed in January 2002.
- In March 2002, the City refunded \$73.420 million of business-type activity sanitary sewer enterprise revenue bonds with the issuance of \$71.640 million of new bonds of the same type. The refunding resulted in an economic gain to the City of \$8.253 million.
- In August 2002, the City issued \$3.455 million of tax increment financing (TIF) revenue bonds for governmental activities. Also issued in 2002 was a long term TIF revenue note for governmental activities of \$1.221 million; repayment of which is conditional upon the TIF producing adequate revenues.
- In November 2002, the City issued \$120.025 million of governmental type general obligation bonds for various purposes. Also issued were \$54.820 million of business-type activity general obligation bonds; \$34.580 million water enterprise, \$14.070 million sanitary sewer enterprise, \$5.415 million storm sewer enterprise and \$755,000 electricity enterprise.
- At various dates throughout 2002 the City issued additional governmental-type long term notes to the Ohio Public Works Commission for \$83,000; business-type activities long term notes to the Ohio Water Development Authority for the sanitary sewer enterprise of \$60.283 million and \$750,000 of general obligation assessment bonds for the electricity enterprise.

The City's general obligation bond ratings by Standard & Poor's Corporation and Moody's Investor Services, Inc. are "AAA" and "Aaa", respectively. The City's bond ratings are shown in the following table.

<b>Type</b>	<b>Moody's</b>	<b>Standard &amp; Poor's</b>
General Obligation Bonds – Fixed Rate	Aaa	AAA
General Obligation – Variable Rate Demand Bond	Aaa/VMIG1	AAA/A1+
1991 Water System Revenue Refunding Bonds	Aa2	AA
1999 Water System Revenue Refunding Bonds	Aa2	AA
1992 Sanitary Sewer System Revenue Refunding Bonds	Aa2	AA
1994 Sanitary Sewer System Adjustable Rate Refunding Revenue Bonds	Aa2/VMIG1	AA/A1+
2002 Sanitary Sewer System Revenue Refunding Bonds	Aa2	AA

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2002, the City's total net debt amounted to 4.06% of the total assessed value of all property within the City. Unvoted net debt amounted to 0.35% of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$937.028 million and a legal debt margin for unvoted debt of \$749.295 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills. This millage is measured against the property values in each overlapping district. At December 31, 2002 the millage amounts were as follows:

<u>Political subdivision of State of Ohio</u>	<u>Mills Required</u>		
	<u>Franklin County</u>	<u>Fairfield County</u>	<u>Delaware County</u>
Direct			
City of Columbus	3.1972	3.1972	3.1972
Overlapping			
County	0.6628	1.7705	1.7323
School District	0.8455	-	0.0819
JVSD	-	-	0.0234
Total	<u>4.7055</u>	<u>4.9677</u>	<u>5.0348</u>
Maximum millage permitted	<u>10.0000</u>	<u>10.0000</u>	<u>10.0000</u>

Additional information regarding the City's long-term debt can be found in Note G on pages 97 – 109 of this report.

## **Economic Factors and Next Year's General Fund Budget**

The City's elected and appointed officials considered many factors when setting the fiscal year 2003 budget. The events of September 11, 2001 and the impact of those events on the economy had a significant influence on the objectives that the City set for the 2003 budget: jobs, safety and long-term fiscal stability. With the uncertainty surrounding the economy, the City considered the impact on two primary revenue sources: income tax revenue and state shared revenue. City Council decided that it was important to: 1) continue the City's investment in job creation; 2) put the highest premium on safety for the people of Columbus and City employees; and 3) adopt a budget designed to promote long-term fiscal stability. In order to meet the objectives of the 2003 budget, the City recognized the need to continue its pattern of cost containment while pursuing new revenue sources.

The 2003 general fund budget was \$545.4 million. Downward pressures on 2003 estimated revenues; especially in the areas of shared revenue support from the state, a continued decline in interest rates causing a decrease in investment earnings and a reduction of anticipated charges for services require a reduction of \$5.9 million to a new estimated \$539.5 million. The average unemployment rate for Franklin County in 2002 (4.4%) was the highest since 1993 (4.6%). The City Auditor anticipates the 2002 rate to continue through 2003. Further cost containment and/or revenue enhancement actions will be necessary.

## **Request for Information**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at [www.cityofcolumbus.org](http://www.cityofcolumbus.org). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

# City of Columbus, Ohio

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# **BASIC FINANCIAL STATEMENTS**

# City of Columbus, Ohio

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# City of Columbus, Ohio

Exhibit 1

Statement of Net Assets  
December 31, 2002  
(amounts expressed in thousands)

	Primary Government		Total	Component Unit
	Governmental	Business-type		CMAA
	Activities	Activities		
<b>ASSETS</b>				
Cash and cash equivalents with treasurer	\$ 450,370	\$ 131,122	\$ 581,492	\$ -
Cash and cash equivalents with fiscal and escrow agents and other	390	-	390	18,290
Investments	3,383	-	3,383	-
Receivables (net of allowance for uncollectibles)	267,830	47,657	315,487	5,076
Due from other governments	55,597	-	55,597	2,265
Internal Balances	(2,721)	2,721	-	-
Inventory	1,003	13,957	14,960	-
Deferred charges and other	695	1,570	2,265	8,071
Restricted assets:				
Cash and cash equivalents with treasurer and other	-	102,202	102,202	100,523
Cash and cash equivalents with trustees	-	8,571	8,571	-
Accrued interest receivable	-	4	4	-
Capital Assets:				
Land and construction in progress	175,032	158,796	333,828	35,838
Other capital assets, net of accumulated depreciation	1,060,499	1,254,536	2,315,035	294,368
<b>Total assets</b>	<b>2,012,078</b>	<b>1,721,136</b>	<b>3,733,214</b>	<b>464,431</b>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	25,937	7,702	33,639	10,411
Customer deposits	-	330	330	-
Accrued wages and benefits	33,730	2,523	36,253	2,635
Accrued interest payable	6,232	6,474	12,706	3,148
Due to:				
Other Governments	5,674	1,500	7,174	4,000
Other	8,659	77	8,736	-
Matured bonds and interest payable	1,580	-	1,580	-
Payable from restricted assets:				
Accounts payable	-	3,358	3,358	1,126
Due to other	-	34	34	1,246
Accrued interest	-	729	729	339
Deferred revenue	172,734	1,909	174,643	1,135
Current portion of:				
Accrued vacation and sick leave	38,900	4,363	43,263	-
Capital Leases	860	-	860	-
Notes payable	249	-	249	-
Bonds payable	69,488	77,744	147,232	7,654
Long-term portion of:				
Accrued vacation and sick leave	14,611	-	14,611	-
Capital Leases	1,740	-	1,740	-
Notes payable	3,568	-	3,568	-
Bonds payable, net	719,090	904,378	1,623,468	131,700
<b>Total liabilities</b>	<b>1,103,052</b>	<b>1,011,121</b>	<b>2,114,173</b>	<b>163,394</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	462,232	431,210	893,442	193,789
Restricted for:				
Capital projects	131,163	98,814	229,977	32,456
Debt service	185,477	7,842	193,319	27,600
Other purposes	50,765	-	50,765	40,020
Unrestricted	79,389	172,149	251,538	7,172
<b>Total net assets</b>	<b>\$ 909,026</b>	<b>\$ 710,015</b>	<b>\$ 1,619,041</b>	<b>\$ 301,037</b>

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**  
Statement of Activities  
For the Year Ended December 31, 2002  
(amounts expressed in thousands)

<b>Functions/Programs</b>	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary government:</b>				
Governmental activities:				
General government	\$ 88,323	\$ 53,865	\$ 17,148	\$ 264
Public service	127,055	15,623	22,967	31,474
Public safety	363,271	6,529	2,207	-
Development	55,971	15,099	6,418	50
Health	38,690	7,895	11,755	-
Recreation and parks	77,834	9,437	41,272	751
Interest on long-term debt	37,845	-	-	-
<b>Total governmental activities</b>	<u>788,989</u>	<u>108,448</u>	<u>101,767</u>	<u>32,539</u>
Business-type activities:				
Water	91,910	96,492	-	-
Sanitary sewer	107,459	119,996	-	71
Storm sewer	18,321	20,403	-	-
Electric	54,181	54,752	-	340
<b>Total business-type activities</b>	<u>271,871</u>	<u>291,643</u>	<u>-</u>	<u>411</u>
<b>Total primary government</b>	<u>\$ 1,060,860</u>	<u>\$ 400,091</u>	<u>\$ 101,767</u>	<u>\$ 32,950</u>
<b>Component unit:</b>				
CMAA	54,312	50,439	-	22,137
<b>Total component unit</b>	<u>\$ 54,312</u>	<u>\$ 50,439</u>	<u>\$ -</u>	<u>\$ 22,137</u>

**General revenues:**

- Income taxes
- Shared revenues
- Property taxes
- Investment earnings
- Hotel/Motel taxes
- Municipal motor vehicle tax
- Miscellaneous

Transfers

Total general revenues and transfers

Change in net assets

**Net assets - beginning**

**Net assets - ending**

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

Governmental Activities	Business-type Activities	Total	CMAA
\$ (17,046)	\$ -	\$ (17,046)	\$ -
(56,991)	-	(56,991)	-
(354,535)	-	(354,535)	-
(34,404)	-	(34,404)	-
(19,040)	-	(19,040)	-
(26,374)	-	(26,374)	-
(37,845)	-	(37,845)	-
<u>(546,235)</u>	<u>-</u>	<u>(546,235)</u>	<u>-</u>
-	4,582	4,582	-
-	12,608	12,608	-
-	2,082	2,082	-
-	911	911	-
-	20,183	20,183	-
<u>(546,235)</u>	<u>20,183</u>	<u>(526,052)</u>	<u>-</u>
-	-	-	18,264
-	-	-	<u>18,264</u>
432,013	-	432,013	-
55,431	-	55,431	-
41,520	-	41,520	-
14,195	6,393	20,588	1,310
11,037	-	11,037	-
2,982	-	2,982	-
7,514	5,439	12,953	2,385
(60,136)	60,136	-	-
<u>504,556</u>	<u>71,968</u>	<u>576,524</u>	<u>3,695</u>
(41,679)	92,151	50,472	21,959
<u>950,705</u>	<u>617,864</u>	<u>1,568,569</u>	<u>279,078</u>
<u>\$ 909,026</u>	<u>\$ 710,015</u>	<u>\$ 1,619,041</u>	<u>\$ 301,037</u>

**City of Columbus, Ohio**

Exhibit 3

Balance Sheet  
Governmental Funds  
December 31, 2002

(amounts expressed in thousands)

	<b>General</b>	<b>General Bond Retirement</b>	<b>Special Income Tax</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>ASSETS</b>					
Cash and cash equivalents:					
Cash and investments with treasurer	\$ 72,377	\$ 47	\$ 142,768	\$ 197,560	\$ 412,752
Cash and investments with fiscal and escrow agents and other	-	-	-	390	390
Investments	-	3,350	-	33	3,383
Receivables (net of allowances for uncollectibles)	112,808	297	126,169	28,527	267,801
Due from other:					
Governments	24,450	-	-	31,147	55,597
Funds	286	-	-	239	525
Interfund receivable	-	-	4,394	-	4,394
Total assets	<u>\$ 209,921</u>	<u>\$ 3,694</u>	<u>\$ 273,331</u>	<u>\$ 257,896</u>	<u>\$ 744,842</u>
<b>LIABILITIES</b>					
Accounts payable	4,981	-	844	13,979	19,804
Due to other:					
Governments	3,674	-	-	-	3,674
Funds	226	491	-	178	895
Other	6,495	-	2,164	-	8,659
Interfund payables	1,194	-	-	3,200	4,394
Deferred revenue and other	114,607	155	118,523	37,023	270,308
Matured bonds and interest payable	-	1,580	-	-	1,580
Accrued wages and benefits	19,886	-	-	3,410	23,296
Total liabilities	<u>151,063</u>	<u>2,226</u>	<u>121,531</u>	<u>57,790</u>	<u>332,610</u>
<b>FUND BALANCES</b>					
Reserved for:					
Encumbrances	11,633	-	7,158	141,285	160,076
Non-current loans receivable	-	-	-	21,763	21,763
Unreserved, reported in:					
General fund - designated for future years' expenditures	39,573	-	-	-	39,573
General fund - undesignated	7,652	-	-	-	7,652
Special revenue funds	-	-	-	(53,358)	(53,358)
Debt service funds	-	1,468	144,642	16,967	163,077
Capital projects funds	-	-	-	73,449	73,449
Total fund balances	<u>58,858</u>	<u>1,468</u>	<u>151,800</u>	<u>200,106</u>	<u>412,232</u>
Total liabilities and fund balances	<u>\$ 209,921</u>	<u>\$ 3,694</u>	<u>\$ 273,331</u>	<u>257,896</u>	<u>\$ 744,842</u>

The notes to the financial statements are an integral part of this statement.

# City of Columbus, Ohio

Exhibit 3.1

## Reconciliation of the Balance Sheet to the Statement of Net Assets Governmental Funds December 31, 2002 (amounts expressed in thousands)

Total **fund balances** for governmental funds (Exhibit 3) \$ 412,232

Total **net assets** reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and therefore are not reported in the funds. Those assets consist of:

Land	175,019	
Buildings, net of \$92,592 accumulated depreciation	194,516	
Improvements other than buildings, net of \$41,589 accumulated depreciation	84,983	
Machinery and equipment, net of \$134,566 accumulated depreciation	66,513	
Infrastructure, net of \$166,577 accumulated depreciation	705,289	
Total capital assets (See Note F)		1,226,320

Bond issuance costs associated with new debt issued by the City in 2002 were reported as expenditures in the governmental fund when the debt was issued, whereas bond issuance costs are deferred in the statement of net assets. Deferred bond issuance costs are amortized, over the life of the debt issued, as an adjustment to interest expense in the statement of activities.

695

Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. Internal service fund net assets are:

26,947

City income tax revenue related to 2002 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.

60,231

State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2002 will be collected by the City in calendar year 2003. Revenue and a corresponding receivable for the amount appropriated but not received by December 31, 2002 are included in the government-wide statements.

37,343

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net assets. Also, during the year the City issued some new debt. The deferred amount on refunding and premium received on the refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.

Balances at December 31, 2002 are:

Accrued wages and benefits		(3,299)
Accrued interest on bonds		(6,220)
Due to other governments		(2,000)
Compensated absences		(52,513)
Capital lease	(2,600)	
Bonds and notes payable	(777,938)	
Unamortized deferred amount on refunding	884	
Unamortized premiums	(11,056)	
Total long-term liabilities (see Note G)		(790,710)

Total **net assets** of governmental activities (Exhibit 1) \$ 909,026

The notes to the financial statements are an integral part of this statement.

# City of Columbus, Ohio

Exhibit 4

Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Governmental Funds  
 For the Year Ended December 31, 2002  
 (amounts expressed in thousands)

	General			Other	Total
	General	Bond Retirement	Special Income Tax	Governmental Funds	Governmental Funds
<b>REVENUES</b>					
Income taxes	\$ 326,612	\$ 90,837	\$ 18,060	\$ 58	\$ 435,567
Property taxes	41,520	-	-	-	41,520
Grants and subsidies	-	-	-	81,392	81,392
Investment income	13,260	81	-	854	14,195
Special assessments	-	99	-	-	99
Licenses and permits	1,150	-	-	22,417	23,567
Shared revenues	56,679	-	-	22,955	79,634
Charges for services	27,794	-	-	29,259	57,053
Fines and forfeits	15,522	-	-	3,586	19,108
Miscellaneous	8,575	7	7,507	25,975	42,064
<b>Total revenues</b>	<u>491,112</u>	<u>91,024</u>	<u>25,567</u>	<u>186,496</u>	<u>794,199</u>
<b>EXPENDITURES</b>					
Current:					
General government	67,059	253	334	18,317	85,963
Public service	51,411	-	-	39,177	90,588
Public safety	352,147	-	-	3,090	355,237
Development	20,486	-	-	33,582	54,068
Health	163	-	-	38,515	38,678
Recreation and parks	420	-	119	71,157	71,696
Capital outlay	2,958	3	-	110,993	113,954
Debt service:					
Principal retirement and payment of obligation under capitalized lease	-	69,875	1,109	-	70,984
Interest and fiscal charges	-	37,309	557	-	37,866
<b>Total expenditures</b>	<u>494,644</u>	<u>107,440</u>	<u>2,119</u>	<u>314,831</u>	<u>919,034</u>
<b>Excess(deficiency) of revenues over expenditures</b>	(3,532)	(16,416)	23,448	(128,335)	(124,835)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	14,422	16,238	4,900	50,272	85,832
Transfers out	(47,397)	-	(26,681)	(49,511)	(123,589)
Proceeds from bonds and long-term notes	-	-	8,845	124,784	133,629
<b>Total other financing sources (uses)</b>	<u>(32,975)</u>	<u>16,238</u>	<u>(12,936)</u>	<u>125,545</u>	<u>95,872</u>
<b>Net change in fund balance</b>	(36,507)	(178)	10,512	(2,790)	(28,963)
<b>Fund balances—beginning of year</b>	95,365	1,646	141,288	202,896	441,195
<b>Fund balances—end of year</b>	<u>\$ 58,858</u>	<u>\$ 1,468</u>	<u>\$ 151,800</u>	<u>\$ 200,106</u>	<u>\$ 412,232</u>

The notes to the financial statements are an integral part of this statement.

# City of Columbus, Ohio

Exhibit 4.1

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances  
to the Statement of Activities  
Governmental Funds  
For the Year Ended December 31, 2002  
(amounts expressed in thousands)

Net change in **fund balances** - total governmental funds (Exhibit 4) \$ (28,963)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$106,899 of total capital outlay of \$113,954 met the capitalization requirements) offset by depreciation expense (\$48,433) in the current period. The City had donated infrastructure of \$18,048 in 2002 which is not reported in the governmental funds. In addition, capital assets, net of accumulated depreciation, in the amount of \$64,081 were contributed to the Storm Sewer business-type activity in 2002.

12,433

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

(4,801)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of premiums and deferred amount on refundings when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The amount is the net effect of these differences in the treatment of long-term debt and related items. In 2002, the Storm Sewer business-type activity assumed \$71,152 of debt previously associated with governmental-type activities.

(20,063)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

(2,851)

Net income of certain activities of internal service funds are reported with governmental activities.

2,566

Changes in **net assets** of governmental activities (Exhibit 2)

\$ (41,679)

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**

Exhibit 5

Statement of Net Assets

Proprietary Funds

December 31, 2002

(amounts expressed in thousands)

	Business-type Activities - Enterprise Funds					Governmental
	Sanitary		Storm	Electricity	Total	Activities -
	Water	Sewer	Sewer			Internal
					Service Funds	
<b>ASSETS</b>						
Current assets:						
Cash and cash equivalents with treasurer	\$ 41,757	\$ 77,649	\$ 11,573	\$ 143	\$ 131,122	37,618
Receivables (net of allowance for uncollectibles)	15,922	21,538	4,095	6,102	47,657	29
Due from other funds	-	56	-	330	386	371
Inventory	6,755	6,626	-	576	13,957	1,003
<b>Total current assets:</b>	<b>64,434</b>	<b>105,869</b>	<b>15,668</b>	<b>7,151</b>	<b>193,122</b>	<b>39,021</b>
Noncurrent assets:						
Deferred charges and other	633	888	46	3	1,570	-
Restricted assets:						
Cash and cash equivalents with treasurer and other	54,952	24,900	18,029	4,321	102,202	-
Cash and cash equivalents with trustees	1,849	6,722	-	-	8,571	-
Accrued interest receivable	-	4	-	-	4	-
Capital Assets:						
Land and construction in progress	58,885	92,174	5,998	1,739	158,796	13
Other capital assets, net of accumulated depreciation	290,710	826,024	66,354	71,448	1,254,536	9,198
<b>Total noncurrent assets:</b>	<b>407,029</b>	<b>950,712</b>	<b>90,427</b>	<b>77,511</b>	<b>1,525,679</b>	<b>9,211</b>
<b>Total assets</b>	<b>471,463</b>	<b>1,056,581</b>	<b>106,095</b>	<b>84,662</b>	<b>1,718,801</b>	<b>48,232</b>
<b>LIABILITIES</b>						
Current liabilities:						
Accounts payable	2,484	1,563	238	3,417	7,702	6,133
Customer deposits	-	-	-	330	330	-
Due to other:						
Governments	834	334	144	188	1,500	-
Funds	167	84	31	68	350	37
Others	-	4	-	73	77	-
Payable from restricted assets:						
Accounts payable	982	2,091	127	158	3,358	-
Due to others	-	25	-	9	34	-
Accrued interest payable	392	337	-	-	729	-
Deferred revenue and other	-	356	-	1,553	1,909	-
Accrued interest payable	2,361	3,429	480	204	6,474	12
Accrued wages and benefits	1,088	1,041	76	318	2,523	7,135
Accrued vacation and sick leave	1,831	1,794	99	639	4,363	998
Current portion of:						
Bonds and loans payable	24,218	44,144	4,686	4,696	77,744	640
<b>Total current liabilities:</b>	<b>34,357</b>	<b>55,202</b>	<b>5,881</b>	<b>11,653</b>	<b>107,093</b>	<b>14,955</b>
Noncurrent liabilities:						
Bonds and loans payable	272,019	538,412	66,873	27,074	904,378	3,645
<b>Total noncurrent liabilities:</b>	<b>272,019</b>	<b>538,412</b>	<b>66,873</b>	<b>27,074</b>	<b>904,378</b>	<b>3,645</b>
<b>Total liabilities</b>	<b>306,376</b>	<b>593,614</b>	<b>72,754</b>	<b>38,727</b>	<b>1,011,471</b>	<b>18,600</b>
<b>NET ASSETS</b>						
Invested in capital assets, net of related debt	53,358	335,642	793	41,417	431,210	4,926
Restricted for:						
Construction	53,970	22,788	17,902	4,154	98,814	-
Debt Service	1,457	6,385	-	-	7,842	-
Unrestricted	56,302	98,152	14,646	364	169,464	24,706
<b>Total net assets</b>	<b>\$ 165,087</b>	<b>\$ 462,967</b>	<b>\$ 33,341</b>	<b>\$ 45,935</b>	<b>707,330</b>	<b>\$ 29,632</b>
Adjustment to consolidate the internal service fund activities.					2,685	
Total net assets per the government-wide Statement of Net Assets					<u>\$ 710,015</u>	

The notes to the financial statements are an integral part of this statement.

# CITY OF COLUMBUS, OHIO

Exhibit 6

Statement of Revenues, Expenses and Changes in Fund Net Assets  
 Proprietary Funds  
 For the Year Ended December 31, 2002  
 (amounts expressed in thousands)

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Sanitary					
	Water	Sewer	Storm Sewer	Electricity	Total	
<b>Operating revenue:</b>						
Charges for service	\$ 96,492	\$ 119,996	\$ 20,403	\$ 54,752	\$ 291,643	\$ 97,755
Other	1,158	1,908	815	1,416	5,297	149
<b>Total operating revenue</b>	<u>97,650</u>	<u>121,904</u>	<u>21,218</u>	<u>56,168</u>	<u>296,940</u>	<u>97,904</u>
<b>Operating expenses:</b>						
Personal services	31,287	25,887	7,669	7,976	72,819	15,490
Materials and supplies	10,735	3,779	442	1,229	16,185	9,996
Contractual services	21,385	30,532	4,849	5,406	62,172	66,080
Purchased power	-	-	-	34,666	34,666	-
Depreciation	15,446	26,398	1,794	3,316	46,954	4,103
Other	1,256	1,278	149	583	3,266	2
<b>Total operating expense</b>	<u>80,109</u>	<u>87,874</u>	<u>14,903</u>	<u>53,176</u>	<u>236,062</u>	<u>95,671</u>
<b>Operating income</b>	<u>17,541</u>	<u>34,030</u>	<u>6,315</u>	<u>2,992</u>	<u>60,878</u>	<u>2,233</u>
<b>Nonoperating revenue (expenses):</b>						
Investment income	2,323	3,409	330	331	6,393	-
Interest expense	(11,742)	(19,598)	(3,395)	(1,015)	(35,750)	(226)
Other, net	64	482	-	7	553	500
<b>Total nonoperating revenue (expenses)</b>	<u>(9,355)</u>	<u>(15,707)</u>	<u>(3,065)</u>	<u>(677)</u>	<u>(28,804)</u>	<u>274</u>
<b>Income before transfers</b>	<u>8,186</u>	<u>18,323</u>	<u>3,250</u>	<u>2,315</u>	<u>32,074</u>	<u>2,507</u>
Transfers in	-	445	30,091	29,600	60,136	-
<b>Change in net assets</b>	<u>8,186</u>	<u>18,768</u>	<u>33,341</u>	<u>31,915</u>	<u>92,210</u>	<u>2,507</u>
<b>Total net assets - beginning</b>	<u>156,901</u>	<u>444,199</u>	<u>-</u>	<u>14,020</u>	<u>-</u>	<u>27,125</u>
<b>Total net assets - ending</b>	<u>\$ 165,087</u>	<u>\$ 462,967</u>	<u>\$ 33,341</u>	<u>\$ 45,935</u>	<u>\$ -</u>	<u>\$ 29,632</u>

Adjustment to consolidate the internal service fund activities. (59)  
 Total change in net assets of business-type activities \$ 92,151

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2002  
(amounts expressed in thousands)

Exhibit 7

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water	Sanitary Sewer	Storm Sewer	Electricity	Total	
<b>Operating activities:</b>						
Cash received from customers	\$ 95,442	\$ 127,242	\$ 19,706	\$ 54,538	\$ 296,928	97,572
Cash paid to employees	(31,048)	(31,316)	(1,970)	(7,865)	(72,199)	(15,272)
Cash paid to suppliers	(32,234)	(38,397)	(10,814)	(40,465)	(121,910)	(76,511)
Other receipts	500	1,093	800	1,250	3,643	153
Other payments	(229)	(680)	(153)	(332)	(1,394)	(70)
<b>Net cash provided by operating activities</b>	<u>32,431</u>	<u>57,942</u>	<u>7,569</u>	<u>7,126</u>	<u>105,068</u>	<u>5,872</u>
<b>Noncapital financing activities:</b>						
Transfers in	-	-	8,820	150	8,970	-
<b>Net cash used in noncapital financing activities</b>	<u>-</u>	<u>-</u>	<u>8,820</u>	<u>150</u>	<u>8,970</u>	<u>-</u>
<b>Capital and related financing activities:</b>						
Proceeds from sale of assets	47	350	-	6	403	-
Purchases of property, plant and equipment	(11,000)	(76,836)	(10,349)	(3,770)	(101,955)	(282)
Proceeds from issuance of bonds, loans and notes	34,580	145,993	5,415	1,504	187,492	-
Principal payments on bonds and loans	(23,053)	(109,894)	(4,532)	(6,766)	(144,245)	(650)
Interest and fiscal charges paid on bonds, loans and notes	(9,287)	(19,640)	(3,105)	(1,393)	(33,425)	(228)
Transfers in	-	445	25,264	-	25,709	-
<b>Net cash used in capital and related financing activities</b>	<u>(8,713)</u>	<u>(59,582)</u>	<u>12,693</u>	<u>(10,419)</u>	<u>(66,021)</u>	<u>(1,160)</u>
<b>Investing activities:</b>						
Interest received on investments	2,651	4,125	520	231	7,527	-
<b>Net cash provided by investing activities</b>	<u>2,651</u>	<u>4,125</u>	<u>520</u>	<u>231</u>	<u>7,527</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	26,369	2,485	29,602	(2,912)	55,544	4,712
<b>Cash and cash equivalents at beginning of year (including \$75,035 in total restricted accounts)</b>	<u>72,189</u>	<u>106,786</u>	<u>-</u>	<u>7,376</u>	<u>186,351</u>	<u>32,906</u>
<b>Cash and cash equivalents at end of year (including \$110,773 in total restricted accounts)</b>	<u>\$ 98,558</u>	<u>\$ 109,271</u>	<u>\$ 29,602</u>	<u>\$ 4,464</u>	<u>\$ 241,895</u>	<u>\$ 37,618</u>

(Continued)

**City of Columbus, Ohio**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2002  
(amounts expressed in thousands)

Exhibit 7 (Continued)

	Business-type Activities - Enterprise Funds					Governmental
	Sanitary				Total	Activities -
	Water	Sewer	Storm Sewer	Electricity		Internal
						Service Funds
<b>Operating income</b>	\$ 17,541	\$ 34,030	\$ 6,315	\$ 2,992	\$ 60,878	\$ 2,233
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation	15,446	26,398	1,794	3,316	46,954	4,103
Amortization, net	367	171	(14)	(148)	376	-
Decrease (increase) in operating assets and increase (decrease) in operating liabilities:						
Receivables	(1,051)	(1,258)	(697)	(796)	(3,802)	21
Due from other funds	-	(56)	(31)	(9)	(96)	(307)
Inventory	(176)	(703)	-	346	(533)	14
Accounts payable - net of items affecting property, plant, and equipment	419	(154)	135	575	975	(1,948)
Customer deposits	-	-	-	9	9	-
Due to other funds	(354)	(657)	(59)	(159)	(1,229)	37
Deferred revenue	-	(71)	-	889	818	-
Accrued wages and benefits	272	273	27	100	672	1,704
Accrued vacation and sick leave	(33)	(31)	99	11	46	15
	<u>(33)</u>	<u>(31)</u>	<u>99</u>	<u>11</u>	<u>46</u>	<u>15</u>
Net cash provided by operating activities	<u>\$ 32,431</u>	<u>\$ 57,942</u>	<u>\$ 7,569</u>	<u>\$ 7,126</u>	<u>\$ 105,068</u>	<u>\$ 5,872</u>
<b>Supplemental information:</b>						
Noncash activities:						
Change in fair value of investments	<u>\$ 546</u>	<u>\$ 591</u>	<u>\$ 63</u>	<u>\$ 24</u>	<u>\$ 1,224</u>	<u>\$ -</u>
OWDA loan increase for capitalized interest	<u>\$ -</u>	<u>\$ 1,479</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,479</u>	<u>\$ -</u>
Contribution of equipment	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 515</u>

The notes to the financial statements are an integral part of this statement.

**City of Columbus, Ohio**  
Statement of Fiduciary Assets and Liabilities  
Fiduciary Funds  
December 31, 2002  
(amounts expressed in thousands)

Exhibit 8

	<b>Agency Funds</b>
<b>ASSETS</b>	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 39,732
Cash and investments with trustee	56
Investments	28
Receivables (net of allowances for uncollectibles)	4
<b>Total assets</b>	39,820
 <b>LIABILITIES</b>	
Due to:	
Other Governments	\$ 29,102
Other	10,718
<b>Total liabilities</b>	39,820
<b>NET ASSETS</b>	\$ -

The notes to the financial statements are an integral part of this statement.

# **NOTES TO THE FINANCIAL STATEMENTS**

# CITY OF COLUMBUS, OHIO

## Notes to the Financial Statements

December 31, 2002

### **NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Columbus (the City) was organized on March 3, 1834 and is a home-rule, municipal corporation under the laws of the State of Ohio. The City operates under the Council-Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, and Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health and recreation and parks. In addition, the City owns and operates four enterprise activities: a water system, a sanitary sewer system, a storm sewer system and an electricity distribution system.

In August 1990, the City's Council created the Columbus Municipal Airport Authority (CMAA), a component unit of the City, as permitted by State law, to manage the City's two airports. CMAA became operational in November 1991. Although CMAA is a separate legal entity, the City discretely presents the financial statements of CMAA as a part of the reporting entity. Pursuant to GASB Statement No. 14, the City is financially accountable for CMAA in that the City continues to own all of CMAA's assets at the time of its inception; all CMAA board members are appointed by the Mayor subject to the approval of the City's Council; and a potential for financial burden exists to the City in that certain outstanding bonds of the City issued in years prior to the inception of CMAA, but for the airport's construction purposes, amounting to \$18,445,000 at December 31, 2002, continue to be general obligations of the City. CMAA pays the principal and interest due on these bonds in the form of rental payments to the City who in turn pays the bondholders. The ability of the City to impose its will on CMAA is manifest in that the City's Council could have abolished CMAA via legislation of the Council. The City is party to an agreement with an effective date of January 1, 2003, which will change the City's relationship with CMAA. See Note R regarding this subsequent event. Complete financial statements of CMAA may be obtained from CMAA's administration offices at 4600 International Gateway, Columbus, Ohio 43219.

The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives, and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

## **NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The City contributed certain fixed assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2002 from the City were \$875,144; 26.9% of its total revenue and support. The City has authorized an operating subsidy of \$603,591 to the Conservatory District for 2003. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14 and 39. The Conservatory District's financial activity is reported in the Notes contained in this report. Complete financial statements may be obtained from the Conservatory District at 1777 East Broad Street, Columbus, Ohio 43203.

The Columbus/Franklin County Affordable Housing Trust Corporation (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2002 the City provided cash assistance to AHT of \$931,118. The County provided cash assistance of \$1.0 million. AHT's total support and revenue in 2002 was \$2.076 million. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future. This commitment approximates \$1.0 million per year.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14 and 39. AHT's financial activity is reported in the Notes contained in this report. Complete financial statements of AHT may be obtained from Columbus/Franklin County Affordable Housing Trust Corporation, 1260 East Broad Street, Columbus, OH 43205-1453.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. Beginning January 1, 2001, the City changed its financial reporting to comply with GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. As part of the implementation of GASB Statement No. 34, the City opted for early implementation of infrastructure reporting. In doing so, the historical cost of infrastructure assets (retroactive to 1979) is included as part of the governmental capital assets reported in the government-wide statement. Thus, the depreciated value of construction costs for roads, curbs and gutters, streets and sidewalks, and drainage systems is reported. In conjunction with the implementation of GASB 34, the City also opted for early implementation of GASB Statement No. 38, *Certain Financial Statement Note Disclosures*, which rescinds some and modifies other financial statement disclosure requirements. For fiscal year 2001, the City also implemented GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, and GASB Statement No. 36, *Receipt Reporting for Certain Shared Nonexchange Revenues*. Implementation of these GASB Statements did not result in a change in beginning fund balance as reported in the fund financial statements on the modified accrual basis of accounting.

The following is a summary of the City's significant accounting policies:

### **(a) Government-wide and fund financial statements**

Financial information of the City, the primary government; and the Columbus Municipal Airport Authority (CMAA), the City's component unit, is presented in this report as follows.

## **NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

- Management’s discussion and analysis introduces the basic financial statements and provides an analytical overview of the City’s financial activities.
- Basic financial statements:
  - Government-wide financial statements consist of a statement of net assets and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses and gains and losses of the City and CMAA. Governmental activities are reported separately from business type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City and CMAA, its component unit, are not included in these government-wide financial statements; however, separate financial statements are presented for the Fiduciary funds.

Interfund receivables and payables between governmental and business type activities have been eliminated in the government-wide Statement of Net Assets. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in governmental activities Statement of Activities.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City’s governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- Fund financial statements consist of a series of statements focusing on information about the City’s major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary and fiduciary funds.

The City’s major governmental funds are the General fund, the General Bond Retirement debt service fund, and the Special Income Tax debt service fund. Of the City’s business type activities its Water, Sanitary Sewer and Electricity enterprise funds are considered major funds.

The General fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines and others.

General fund expenditures represent costs of general government; public service, including garbage collection and facilities management; public safety, including fire, police and communications; certain development costs and other. Resources of the General fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

## **NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The General Bond Retirement and the Special Income Tax debt service funds are accounting entities in which the City accounts for the accumulation of resources for and the payment of general obligation debt; principal, interest and related expenditures. Revenues consist primarily of a portion of the City's income tax.

The Water enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects, purifies and sells water to city residents and certain suburban areas. Water is collected from surface areas (rivers) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

The Sanitary Sewer (sanitary sewer) enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

The Storm Sewer (storm sewer) enterprise fund, a nonmajor fund, is the accounting entity in which the City accounts for all financial activity related thereto. Prior to 2002 storm sewer financial activities were accounted for in a special revenue fund and various capital project funds. Revenues consist primarily of user charges.

The Electricity enterprise fund, a major fund, is the accounting entity in which the City accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its 13,269 customers, both residential and commercial. Revenues consist primarily of user charges.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services and electronic information services.

Also maintained by the City are fiduciary funds such as agency funds used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

- Notes to the financial statements providing information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information such as budgetary comparison schedules and other types of data required by GASB.

### **(b) Financial reporting presentation**

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

#### GOVERNMENTAL FUNDS

**General Fund**—The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

## NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

**Special Revenue Funds**—Special Revenue Funds are used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

**Debt Service Funds**—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Funds**—Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

**Permanent Funds**—Permanent funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting government's programs. The City, however, does not utilize Permanent funds.

### PROPRIETARY FUNDS

**Enterprise Funds**—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, and electricity services. In addition, airport services are provided by CMAA, a discretely presented proprietary component unit.

**Internal Service Funds**—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis.

### FIDUCIARY FUNDS

**Agency Funds**—Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governments and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings (which are combined into one agency fund for ease of payment) and income taxes and utility charges collected by the City on behalf of other governments. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Other Fiduciary funds; which, however, the City does not utilize are **Pension trust funds** used to account for resources that are required to be held in trust for the respective members or beneficiaries; **Investment trust funds** used to report the external portion of investment pools reported by the sponsoring government as required by GASB No. 31 and **Private-purpose trust funds** used to account for other trust arrangements which benefit individuals, private organizations or other governments.

### (c) Measurement focus and bases of accounting

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

## **NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue, and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, the City follows GASB guidance as applicable to its governmental and business-type activities, and Financial Accounting Standards Boards (FASB) Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB Pronouncements. The City has elected to follow GASB guidance for business-type activities and enterprise funds rather than FASB guidance issued after November 30, 1989.

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **(d) Encumbrances**

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities, but are reported as reservations of fund balances in governmental funds.

### **(e) Cash Equivalents**

For purposes of the statement of cash flows, the Proprietary Funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary Funds on demand.

### **(f) Investments**

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the City records all of its investments at fair value as defined in the statement.

## NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than two years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

### (g) Inventory

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

### (h) Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure (e.g. road, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an individual cost of more than \$5,000 and an estimated useful life in excess of five years. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) are included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives (years)</u>
Autos and information processing equipment	5
Trucks	8
Equipment, furniture and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines and fire hydrants	40
Sewer mains and certain water assets	75-100

### (i) Pensions

Pursuant to the modified accrual basis of accounting, governmental funds record the provision for pension cost when the obligation is incurred and will be liquidated with available and measurable resources. Pension cost for proprietary fund types is recorded when incurred (see Note K).

### (j) Insurance

With the exception of CMAA, the City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures certain of its major buildings. The policy has a \$100,000 deductible. No losses occurred in 1999, 2000 or 2001 that exceeded insurance

**NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

coverage. A fire occurred in January 2002 in which the City will sustain a loss of approximately \$100,000.

The City's division of Police operates a fleet of seven jet-powered helicopters. Five of these helicopters (models M/D 500E), valued at approximately \$1,000,000 each, are insured for both hull insurance (\$1,000,000 per helicopter with \$100,000 deductible) and liability insurance (\$10,000,000 per occurrence; \$1,000,000 per passenger not including crew; no deductible). The other two crafts (models Bell OH-58) are insured only for the liability insurance. No accidents or losses occurred in 1999, 2000, 2001 or 2002. One accident occurred in 1998 causing the City to pay the \$100,000 deductible portion of the hull damage claim of one M/D 500E helicopter. No liability claim resulted from the accident.

Additionally, the City provides medical, dental, and vision coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an Internal Service Fund in accordance with GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*.

A summary of changes in self-insurance claims liability follows:

	(in thousands)				
	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Claims liability at January 1	\$ 5,000	5,000	5,800	7,300	5,000
Incurred claims, net of favorable settlements	55,817	48,328	47,101	35,796	40,382
Claims paid	<u>(54,317)</u>	<u>(48,328)</u>	<u>(47,901)</u>	<u>(37,296)</u>	<u>(38,082)</u>
Claims liability at December 31	\$ <u>6,500</u>	<u>5,000</u>	<u>5,000</u>	<u>5,800</u>	<u>7,300</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as accrued wages and benefits.

**(k) Vacation and Sick Leave**

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation and sick leave accumulated by governmental fund type and proprietary fund type employees is reported as an expense when earned in the government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

**(l) Debt Issuance Costs, Premiums, Discounts, and Accounting Losses (Refundings)**

Bond premiums and discounts, as well as issuance costs and accounting losses on refundings, are deferred and amortized over the life of the bonds.

## **NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

### **(m) Interfund Transactions**

The City has the following types of transactions among funds:

- 1) *Reciprocal interfund loans*: Amounts provided by one fund to another with a requirement for repayment.
- 2) *Reciprocal interfund services provided and used*: Purchased and sales of goods and services between funds for a price approximating their external exchange value.
- 3) *Nonreciprocal interfund transfers*: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) *Nonreciprocal interfund reimbursements*: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.

The City's interfund receivables and payables at December 31, 2002 are presented in Note E. Transfers are presented in Note P.

- (o)** Pursuant to local statute and determined by an internal cost allocation plan certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.
- (p)** The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues, which the City controls through statutory pricing or regulatory authority as operating revenues and all recurring type expense as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as nonoperating revenues. Interest expense and other non-recurring expenses over which the City has minimal or no control are reported as non-operating expense.
- (q)** The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

## **NOTE B—COMMITMENTS AND CONTINGENCIES**

### **(a) Litigation**

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. As of December 31, 2002, claims approximating \$879.2 million were outstanding against the City. Based on the current status of all these legal proceedings, which includes \$727 million in three claims filed by pro se claimants, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

In October 1999, the United States Department of Justice sued the City claiming that the City's Division of Police had engaged in a pattern or practice of civil rights violations. In 2002, the suit was withdrawn by the United States Department of Justice with no specific monetary damages against the City resulting there from.

## **NOTE B—COMMITMENTS AND CONTINGENCIES (continued)**

### **(b) Federal Grants**

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

### **(c) Franklin County Convention Facilities Authority (CFA)**

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitors bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2002. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. The total amount of these revenue bonds outstanding at December 31, 2002 was \$159.9 million net of premiums and discounts of \$10.3 million, or a gross amount of \$170.2 million.

### **(d) Other liabilities**

The City, at December 31, 2002 had certain other liabilities of Governmental Type Activities that will not be paid from funds available, as defined, at December 31, 2002. The City wishes to fully disclose these liabilities. In accordance with *GASB Interpretation No. 6; Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, however, these liabilities are not accounted for, nor are they required to be, in the Fund financial statements contained in this report. Those liabilities are:

- (1) Accrued pensions in the amount of \$3.3 million represents the employer's share of certain pension costs. This amount is due and payable in March 2003 and is budgeted in 2003 appropriations. This amount, therefore, is not payable from 2002 available funds.

**NOTE B—COMMITMENTS AND CONTINGENCIES (continued)**

(2) Accrued vacation and sick leave are granted to City employees at varying amounts. At the time of the employee’s termination, such accruals are paid to the employee at varying rates from the fund to which the employee’s payroll is charged. Except for the unused portion of an employee’s prior year’s sick leave accrual which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental type activities is not reflected in the fund financial statements contained in this report. The long term liability activity related to compensated absences for the year ended December 31, 2002, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount payable within one year
	(in thousands)				
Governmental Activities	\$ 52,113	38,835	37,437	53,511	38,900
Business Type Activities	4,317	5,593	5,547	4,363	4,363

**NOTE C—CASH AND INVESTMENTS**

**Investment Policies.** The City follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. At December 31, 2002 fair value was \$ 4,180,269 above the City’s net cost for its investments. At December 31, 2001 fair value was \$4,119,281 above net cost. Fair value is determined by quoted market prices and other pricing methodologies.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and trust and agency fund cash and investments, for maximum investing efficiency. Each fund type’s portion of the pool is reported on the combined balance sheet as *Cash and investments with treasurer*. Earnings on the pool are allocated at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAROhio, an investment pool managed by the State Treasurer’s Office that allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a-7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio’s share price that is the price the investment could be sold for on December 31, 2002.

Management of STAROhio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAROhio portfolio at December 31, 2002 was 48.8 days. The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner. The City purchases investments only through member banks of the Federal Reserve System or broker dealers registered with the United States Securities and Exchange Commission. The City requires broker dealers to formally apply for and be evaluated for eligibility to conduct business with the City.

## **NOTE C—CASH AND INVESTMENTS (continued)**

The City's investment code and practices have consistently protected the portfolio from unnecessary credit risk (safety) and market risks (liquidity) while providing a competitive yield. Only eligible investments with the remaining terms not greater than two years until final maturity are purchased. Average days to maturity of the City's investments with the Treasurer at December 31, 2002 was 424.2 days.

Investments as permitted by Chapter 325 of the Columbus City Code are:

- (A) Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- General Service Administration
- Government National Mortgage Association
- Maritime Administration
- Washington Metropolitan Area Transit Authority

- (B) Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:

- Federal Farm Credit System
- Federal Home Loan Banks
- Federal Home Loan Mortgage Corporation
- Federal National Mortgage Association

- (C) The Ohio State Treasurer's Asset Reserve Funds (STAROhio) pursuant to Ohio Revised Code 135.45;

- (D) Bonds or other obligations of the City of Columbus, Ohio;

- (E) Obligations of the State of Ohio or any municipal corporation, village, county, township or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel.

- (F) Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes; and

- (G) Repurchase agreements that are collateralized with legally authorized securities as defined in Chapter 321.08 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAROhio, investments held by revenue bond trustees, fiscal and escrow agents and certain debt service, and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

## NOTE C—CASH AND INVESTMENTS (continued)

The revenue bond agreements of the water and sanitary sewer enterprises require certain cash and investments to be maintained and managed by trustees. The respective trustees, bank trust departments, invest these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances and applicable bond indentures.

**Deposits.** The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105% of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, 2002, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$8,571,203 held by bond trustees, was \$26,435,723. Balances per the banks were \$26,910,362. Based upon criteria described in GASB Statement No. 3, *Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements*, bank balances are classified in three categories of credit risk: (1) insured or collateralized with securities held by the City or by its agent in the entity's name; (2) collateralized with securities held by the pledging financial institution's trust department or agent in the City's name; and (3) uncollateralized, including any bank balance that is collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the City's name. Accordingly, the balances per the banks were either insured or uncollateralized as follows:

<u>Risk Category</u>	<u>(in thousands)</u>
(3) Collateral held in single financial institution collateral pools with securities being held by the pledging financial institution's agents in the pool's name	\$ 24,463
(1) Specific collateral held at Federal Reserve in the City's name	1,669
(1) Insured by Federal Deposit Insurance Corporation (FDIC)	332
(3) Amount considered uncollateralized	446
Total balances per banks	<u>\$ 26,910</u>

The money market funds, amounting to \$8,571,203, while held by bond trustees as the City's agents and in the City's name, are also considered uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

**NOTE C—CASH AND INVESTMENTS (continued)**

**Investments:** Based upon criteria described in GASB Statement No. 3, the City's (the primary government) investments are categorized below to give an indication of the level of custodial risk assumed by the City at year-end. Investments with STAROhio are not required to be categorized due to their nature.

(in thousands)

Type of Investments	Category 1	Category 2	Category 3	Fair value/ Carrying value	Cost, net of premium, discount and accrued interest
	Insured or registered, or securities held by the City or its agent in the City's name	Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the City's name	Uninsured and unregistered, with securities held by the counterparty or its trust department or agent but not in the City's name		
U.S. government sponsored enterprises	\$ 616,199	—	—	616,199	\$ 612,300
U.S. government Securities	28,091	—	—	28,091	27,809
Bonds and notes—other	1,237	—	—	1,237	1,238
	<u>\$ 645,527</u>	<u>—</u>	<u>—</u>	<u>645,527</u>	<u>641,347</u>
STAROhio				74,140	74,140
Total investments				<u>719,667</u>	<u>\$ 715,487</u>
Carrying amount of deposits:					
High yield savings account			23,055		
Other			<u>3,381</u>	26,436	
Money market funds held by bond trustees				8,571	
Cash and collection items on hand				149	
Less: City Auditor warrants payable				<u>(18,969)</u>	
Total				<u>\$ 735,854</u>	
Per Governmental Funds Balance Sheet-total government funds					
Cash and investments with treasurer				\$ 412,752	
Cash and investments with fiscal and escrow agents and other				390	
Investments				3,383	
Per Proprietary Funds Statement of Net Assets					
Total enterprise funds					
Cash and cash equivalents with treasurer				131,122	
Restricted cash and cash equivalents with treasurer and other				102,202	
Restricted cash and cash equivalents with trustee				8,571	
Internal Service Funds					
Cash and cash equivalents with treasurer				37,618	
Agency Funds, exclusive of accrued interest				<u>39,816</u>	
Total				<u>\$ 735,854</u>	

**Component Units:** CMAA's (discretely presented component unit) cash and investment policies are similar in nature to that of the City's (the primary government). The carrying amount of CMAA deposits is \$1,726,070 and the bank balance was \$4,287,101 of which the FDIC insured \$284,670 (Category 1) and the remaining \$4,002,431 was collateralized with eligible securities in amounts equal to at least 105% of

**NOTE C—CASH AND INVESTMENTS (continued)**

the carrying value of the deposits by the financial institution but not in CMAA’s name (Category 3). In addition CMAA has \$3,490 in cash on hand at December 31, 2002 that was uncollateralized (Category 3).

CMAA’s investments and custodial risk categorization at December 31, 2002 consisted of: \$4,496,546 in a repurchase agreement included in Category 3, and \$112,586,825 of money market and STAROhio funds which are not required to be categorized due to their nature.

**NOTE D—RECEIVABLES**

Receivables at December 31, 2002 consist of the following:

	<u>Taxes</u>	<u>Customer and other Accounts</u>	<u>Lease</u>	<u>HUD Loans</u>	<u>Special assess-ments</u>	<u>Accrued interest</u>	<u>Gross Receiv-Ables</u>	<u>Less Allowance for uncol-lectibles</u>	<u>Net</u>
	(in thousands)								
Governmental type funds:									
General fund	\$ 110,515	671	-	-	-	1,829	113,015	(207)	112,808
General bond retirement	-	-	-	-	276	21	297	-	297
Special income tax	21,519	1,784	102,866	-	-	-	126,169	-	126,169
Other governmental fund:	-	6,315	-	82,146	-	71	88,532	(60,005)	28,527
Total governmental funds	<u>132,034</u>	<u>8,770</u>	<u>102,866</u>	<u>82,146</u>	<u>276</u>	<u>1,921</u>	<u>328,013</u>	<u>(60,212)</u>	<u>267,801</u>
Business type funds:									
Water	-	17,740	-	-	-	352	18,092	(2,170)	15,922
Sanitary sewer	-	21,498	-	-	440	380	22,318	(780)	21,538
Storm sewer	-	4,054	-	-	-	41	4,095	-	4,095
Electricity	-	6,104	-	-	1,810	16	7,930	(1,828)	6,102
Total business type funds	<u>-</u>	<u>49,396</u>	<u>-</u>	<u>-</u>	<u>2,250</u>	<u>789</u>	<u>52,435</u>	<u>(4,778)</u>	<u>47,657</u>
Internal service funds	<u>-</u>	<u>29</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29</u>	<u>-</u>	<u>29</u>
Total primary government	<u>\$ 132,034</u>	<u>58,195</u>	<u>102,866</u>	<u>82,146</u>	<u>2,526</u>	<u>2,710</u>	<u>380,477</u>	<u>(64,990)</u>	<u>315,487</u>
Component Unit—CMAA	<u>\$ -</u>	<u>5,610</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,610</u>	<u>(534)</u>	<u>5,076</u>

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$41.3 million, Home Investment Partnerships (HOME) Program loans of \$32.7 million and various other loans totaling \$8.1 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded a \$60 million allowance for uncollectible HUD loans. In addition, the net receivable balance has been reported as a reservation of fund balance on the governmental fund financial statements.

**NOTE D—RECEIVABLES (continued)**

The revenue related to certain other receivables presented in the table above has been deferred due to the nature of those receivables. Deferred revenue is comprised of the following:

	(in thousands)					Business Type Activities – Enterprise Funds
	General	General Bond Retirement	Special Income Tax	Other Governmental Funds	Totals	
Income tax (Note L)	\$ 5,173	-	15,057	-	60,230	\$ -
Property tax (Note M)	44,984	-	-	-	44,984	-
Shared revenue	24,450	-	-	12,894	37,344	-
Lease receivable (SWACO – Note H)	-	-	101,866	-	101,866	-
Long-term note receivable	-	-	1,600	-	1,600	-
Special assessments	-	155	-	-	155	1,909
Grants and other	-	-	-	24,129	24,129	-
	<u>\$ 114,607</u>	<u>155</u>	<u>118,523</u>	<u>37,023</u>	<u>270,308</u>	<u>\$ 1,909</u>

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2002 as follows:

	(in thousands)
Water enterprise	\$ 8,197
Sanitary sewer enterprise	9,418
Storm sewer enterprise	1,895
Electricity enterprise	2,817
	<u>\$ 22,327</u>

**NOTE E—DUE FROM AND DUE TO / INTERFUND RECEIVABLES AND PAYABLES**

	(in thousands)	
	<u>Due from</u>	<u>Due to</u>
Governmental funds:		
General	\$ 286	226
General bond retirement	-	491
Other governmental:		
Cable communications	-	26
Municipal court clerk	2	-
Development services	120	20
Health	11	2
Street construction maintenance and repair	5	7
Municipal motor vehicle tax	-	26
Golf course operations	4	3
Recreation and parks operations	4	11
Streets and highways V-95, V-99	-	64
Health V99	-	2
Parks and recreation bond 6-89	53	-
Facilities Management	-	2
Recreation and parks V88	1	-
General permanent improvements	-	1
Transportation improvement program	-	3
State issue 2-streets	-	9
Federal state highway engineering	-	2
COSI	39	-
	<u>239</u>	<u>178</u>
Internal Service Funds:		
Employee benefits	24	-
Fleet management	166	22
Information services	158	15
Land acquisition	23	-
	<u>371</u>	<u>37</u>
Business type funds:		
Water	-	167
Sanitary sewer	56	84
Storm sewer	-	31
Electric	330	68
	<u>386</u>	<u>350</u>
	<u>\$ 1,282</u>	<u>1,282</u>
Due to/from Primary Government/Component Unit:		
Special income tax	\$ 4,000	-
Less allowance for doubtful account (see below)	(4,000)	-
Component unit – CMAA	-	4,000
	<u>\$ -</u>	<u>4,000</u>

The \$4 million due from the component unit—CMAA to the Special Income Tax Fund, a debt service fund, is for past operating advances, \$1.0 million in 1983, \$1.3 million in 1986 and \$1.7 million in 1990. Although an allowance for this amount has been provided for in the debt service fund, the amount remains recorded as a liability by CMAA pending an ultimate determination of the amount to be repaid, if any.

**NOTE E—DUE FROM AND DUE TO / INTERFUND RECEIVABLES AND PAYABLES (continued)**

Certain Interfund Receivable/Payables of a longer term repayment schedule also exist. The Special Income Tax debt service fund has financed, paid for, certain equipment not included in capital assets because of short-life considerations. This financing is to be repaid by the General Fund. The Special Income Tax fund has also paid debt service on certain general obligation bonds, proceeds of which were used for golf course improvements. The Recreation debt service fund, not a major fund, will make repayments from a portion of its revenues.

	(in thousands)	
	<u>Receivable</u>	<u>Payable</u>
Interfund Receivable/Payables:		
General	\$ -	1,194
Special Income Tax	4,394	-
Other Governmental:		
Recreation debt service	-	3,200
	<u>\$ 4,394</u>	<u>4,394</u>

**NOTE F—CAPITAL ASSETS**

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation. The transfer of storm sewer capital assets in the amount of \$72.181 million from governmental activities to business-type activities has been included as deletions to governmental assets and additions to business-type assets. A nonreciprocal interfund transfer for the transfer of capital assets to the storm sewer enterprise fund in the amount of \$63.856 million (\$72.181 million, net of \$8.325 million of accumulated depreciation) was made during 2002 (See Note P).

A summary of capital assets and changes occurring in 2002 follows.

	(in thousands)			Balance December 31, 2002	Accumulated Depreciation	Balance, net of depreciation, December 31, 2002
	Balance December 31, 2001	Additions	Deletions			
Capital Assets used in:						
Governmental Activities						
Land	\$ 165,049	20,611	10,628	175,032	-	175,032
Building	277,812	15,396	3,902	289,306	93,646	195,660
Improvements, other than building	122,399	7,802	637	129,564	42,140	87,424
Machinery and equipment	245,688	9,783	19,835	235,636	163,510	72,126
Infrastructure	855,210	91,027	74,371	871,866	166,577	705,289
Total	<u>1,666,158</u>	<u>144,619</u>	<u>109,373</u>	<u>1,701,404</u>	<u>465,873</u>	<u>1,235,531</u>
Business Type Activities						
Land	36,536	6,710	194	43,052	-	43,052
Buildings	199,834	631	103	200,362	124,938	75,424
Improvement other than building	1,460,832	92,524	3,965	1,549,391	464,802	1,084,589
Machinery and equipment	123,066	2,783	6,026	119,823	91,655	28,168
Infrastructure	-	76,770	212	76,558	10,203	66,355
Construction in progress	112,673	3,130	59	115,744	-	115,744
Total	<u>1,932,941</u>	<u>182,548</u>	<u>10,559</u>	<u>2,104,930</u>	<u>691,598</u>	<u>1,413,332</u>
Component Unit -- CMAA						
Land	20,860	4,242	382	24,720	-	24,720
Buildings	237,916	14,808	139	252,585	59,976	192,609
Improvement other than building	141,470	11,157	1,713	150,914	57,705	93,209
Machinery and equipment	17,936	1,980	525	19,391	10,841	8,550
Construction in progress	8,344	11,118	8,344	11,118	-	11,118
Total	<u>426,526</u>	<u>43,305</u>	<u>11,103</u>	<u>458,728</u>	<u>128,522</u>	<u>330,206</u>

Capital assets, net of accumulated depreciation, at December 31, 2002 appear in the Statement of Net Assets and/or the Fund Statements Balance Sheets as follows. (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$1,226,320	Component unit	\$330,206
Business type activities:		Internal service funds:	
Water enterprise	\$ 349,595	Fleet management	\$ 2,243
Sanitary sewer enterprise	918,198	Information services	6,062
Storm sewer enterprise	72,352	Telecommunications	906
Electricity enterprise	73,187		

**NOTE F—CAPITAL ASSETS (continued)**

Depreciation expense in 2002 was charged to the following functions and funds. (in thousands)

Governmental Activities (excluding Internal Service Funds):		Internal Service Funds:	
General government	\$ 1,985	Fleet management	\$ 313
Public service	31,386	Information services	3,634
Public safety	8,840	Telecommunication	<u>156</u>
Development	979		<u>\$ 4,103</u>
Health	119		
Recreation and parks	<u>5,124</u>		
	<u>\$ 48,433</u>		
Business Type Activities:		Component Unit	\$ 14,967
Water enterprise	\$ 15,446		
Sanitary sewer enterprise	26,398		
Storm sewer enterprise	1,794		
Electricity enterprise	<u>3,316</u>		
	<u>\$ 46,954</u>		

Interest incurred during the construction phase (\$ 3.822 million in 2002), net of related interest earnings (\$806,000 in 2002), of business-type activity capital assets is included as part of the capitalized value of the assets constructed. Interest was capitalized in 2002 in the following activities/funds.

	(in thousands)
Water enterprise	\$ 727
Sanitary Sewer enterprise	<u>2,289</u>
	<u>\$ 3,016</u>

**NOTE G—BONDS, NOTES AND LOANS PAYABLE**

Bonds, notes, and loans payable in the Statement of Net Assets are comprised of the following.

	(in thousands)					
	Governmental	Business Type Activities			Component	
	Type	Water	Sanitary Sewer	Storm Sewer	Electric	Unit
Amount outstanding						
at December 31, 2002	\$ 784,823	293,304	580,395	71,144	30,801	140,462
Unamortized bond premium	11,056	6,142	6,908	415	969	5
Unamortized bond discount	-	(503)	(1,241)	-	-	(1,113)
Unamortized deferred amounts						
On refundings	(884)	(2,706)	(3,506)	-	-	-
Amount per Statement of Net Assets	<u>\$ 794,995</u>	<u>296,237</u>	<u>582,556</u>	<u>71,559</u>	<u>31,770</u>	<u>139,354</u>

## NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

The following table shows the activity in bonds, notes and loans payable during 2002.

Type of obligation	(in thousands)						Balance December 31, 2002	Amount due in 2003
	Balance December 31, 2001	New Issues	Refundings	Maturities	Refunded	Transfers (Notes H and P)		
<b>Governmental type</b>								
General obligation								
OPWC notes	\$ 3,917	83	-	249	-	-	3,751	\$ 249
Bonds-fixed rate	743,228	120,025	-	66,318	50,775	(35,850)	710,310	66,403
Bonds-variable rate	33,920	-	-	2,935	-	(5,300)	25,685	2,295
Capitalized lease (Note J)	3,460	-	-	860	-	-	2,600	860
Information services bonds- fixed rate	4,395	-	-	620	-	-	3,775	610
Fleet management bonds-fixed rate	540	-	-	30	-	-	510	30
Revenue obligations								
Bonds (TIFs)-fixed rate	30,050	555	-	-	-	-	30,605	150
Bonds (TIFs)-variable rate	4,000	2,900	-	600	-	-	6,300	-
Notes (TIF)-long-term fixed rate	-	1,221	-	-	-	-	1,221	N/A
Single family mortgage revenue note (FNMA)	88	-	-	22	-	-	66	N/A
<b>Total governmental type</b>	<b>823,598</b>	<b>124,784</b>	<b>-</b>	<b>71,634</b>	<b>50,775</b>	<b>(41,150)</b>	<b>784,823</b>	<b>70,597</b>
<b>Business type-enterprise</b>								
<b>Water</b>								
General obligations								
Bonds-fixed rate	180,897	34,580	-	15,518	-	-	199,959	16,398
Bonds-variable rate	47,695	-	-	3,140	-	-	44,555	3,140
Revenue obligations								
Bonds-fixed rate	53,185	-	-	4,395	-	-	48,790	4,680
<b>Total water</b>	<b>281,777</b>	<b>34,580</b>	<b>-</b>	<b>23,053</b>	<b>-</b>	<b>-</b>	<b>293,304</b>	<b>24,218</b>
<b>Sanitary sewer</b>								
General obligations								
Bonds-fixed rate	227,204	14,070	-	20,478	1,266	-	219,530	22,398
Revenue obligations								
Bonds-fixed rate	83,320	-	71,640	9,900	73,420	-	71,640	10,940
Bonds-variable rate	51,600	-	-	-	-	-	51,600	-
OWDA/EPA loans	182,172	60,283	-	4,830	-	-	237,625	10,806
<b>Total sanitary sewer</b>	<b>544,296</b>	<b>74,353</b>	<b>71,640</b>	<b>35,208</b>	<b>74,686</b>	<b>-</b>	<b>580,395</b>	<b>44,144</b>
<b>Storm sewer</b>								
General obligations								
Bonds-fixed rate	-	5,415	-	4,187	339	65,300	66,189	4,341
Bonds-variable rate	-	-	-	345	-	5,300	4,955	345
<b>Total storm sewer</b>	<b>-</b>	<b>5,415</b>	<b>-</b>	<b>4,532</b>	<b>339</b>	<b>70,600</b>	<b>71,144</b>	<b>4,686</b>
<b>Electricity</b>								
General obligations								
Notes	1,830	-	-	1,005	825	-	-	-
Bonds-fixed rate	56,468	1,504	-	4,096	-	(29,450)	24,426	3,781
Bonds-variable rate	7,290	-	-	915	-	-	6,375	915
<b>Total electricity</b>	<b>65,588</b>	<b>1,504</b>	<b>-</b>	<b>6,016</b>	<b>825</b>	<b>(29,450)</b>	<b>30,801</b>	<b>4,696</b>
<b>Total business type-enterprise</b>	<b>891,661</b>	<b>115,852</b>	<b>71,640</b>	<b>68,809</b>	<b>75,850</b>	<b>41,150</b>	<b>975,644</b>	<b>77,744</b>
<b>Total primary government</b>	<b>1,715,259</b>	<b>240,636</b>	<b>71,640</b>	<b>140,443</b>	<b>126,625</b>	<b>-</b>	<b>1,760,467</b>	<b>148,341</b>
<b>Component Unit – CMAA</b>								
General obligations								
Bonds of City being repaid by CMAA	23,435	-	-	4,990	-	-	18,445	4,945
Revenue obligations								
Bonds	124,031	-	-	2,014	-	-	122,017	2,709
<b>Total component unit</b>	<b>147,466</b>	<b>-</b>	<b>-</b>	<b>7,004</b>	<b>-</b>	<b>-</b>	<b>140,462</b>	<b>7,654</b>
<b>Total reporting unit</b>	<b>\$ 1,862,725</b>	<b>240,636</b>	<b>71,640</b>	<b>147,447</b>	<b>126,625</b>	<b>-</b>	<b>1,900,929</b>	<b>\$ 155,995</b>

**NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)**

The principal retirement and payment of obligations under the capitalized lease in the Debt Service Fund Statement of Revenues, Expenditures, and Changes in Fund Balance is comprised of the following. (in thousands)

General obligation OPWC notes	\$ 249
Single Family Mortgage Revenue Note (FNMA)	22
General obligation bonds	69,253
Obligation under capital lease	860
Revenue bonds (TIFs)	<u>600</u>
Total	<u>\$ 70,984</u>

Proceeds from bonds and long term notes in the Other Governmental Funds (Capital Projects Fund) Statement of Revenue, Expenditures and Changes in Fund Balance consist of the following. (in thousands)

General obligation OPWC notes	\$ 83
General obligation bonds	120,025
Revenue bonds (TIFs)	3,455
Revenue note (TIF)	<u>1,221</u>
Total	<u>\$ 124,784</u>

Premiums received on bonds appear as proceeds from bonds and long-term notes in the Special Income Tax fund in the amount of \$8,845,000.

**Short-Term Notes**

The City issues special assessment notes for certain projects where the direct citizen-beneficiary of the project shares in its costs. Upon final determination of costs, the City then converts the remaining portion of the note (the portion not paid upon project completion by the citizen-beneficiary) to bonds. All special assessment notes are general obligations of the City and are held by the Debt Service Fund or the City's pooled cash and investments with Treasurer. All such notes are accounted for in Business-Type-Enterprise activities.

Issuances and maturities of such notes during 2002 are as follows. (in thousands)

Accounted for in:	Date issued	Maturity date	Interest rate	Balance December 31, 2001	Additions	Deletions	Balance December 31, 2002
Electricity Enterprise	11/22/2000	11/22/2002	5.90%	\$ 1,005	-	1,005	-
	5/1/2001	3/1/2003	4.46%	825	-	825	-
Total Electricity				<u>\$ 1,830</u>	<u>-</u>	<u>1,830</u>	<u>-</u>

The portion of the notes included as deletions in the above table, which were not paid for by property owners (\$749,920) were converted to general obligation bonds on the stated maturity date of the notes.

**Long-Term Notes**

Except for the FNMA note and the TIF note, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes are generally issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

**Ohio Public Works Commission (OPWC):** OPWC extends both grants and loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion need be repaid by the City. The first two commitments from OPWC included loan monies only.

**NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)**

Notes in the amount of \$3,751,339 accounted for as Governmental type represent the amounts due on thirteen loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest-bearing and have serial maturities, with final maturities July 1, 2022. Initial repayments of the loans began in July 1994. OPWC has committed to additional non-interest-bearing loans as shown below. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered general obligations of the City and Governmental type obligations. Grant and loan commitments and loans outstanding at December 31, 2002 were as follows: (in thousands)

Project	Project Number	Total grant commitment	Total loan commitment	Total Loaned at 12/31/02	Repaid by City		Outstanding Loans at 12/31/02
					Prior to 2002	In 2002	
Sawmill Road	CC515	\$ -	\$ 200	200	80	10	110
Roberts Road	CC522	-	902	902	366	45	491
Neil Avenue	CC814	2,278	56	56	13	3	40
Cleveland Ave. North	CC903	2,503	1,347	1,347	269	67	1,011
Cleveland Ave. South	CC914	2,773	1,053	1,053	184	53	816
Main Street Rehab.	CC019	441	88	88	15	4	69
Mound Street Rehab.	CC017	546	98	98	17	5	76
Livingston Ave. Rehab.	CC015	1,622	352	352	62	18	272
Group 6	CC013	361	58	58	6	3	49
Edgehill Improvements	CC15A	577	162	162	16	8	138
US 23 Culvert	CC18A	305	39	39	6	2	31
James Road	CC08B	2,867	623	623	31	31	561
Stelzer Road	CC06C	2,082	174	87	-	-	87
Total			\$ 5,152	5,065	1,065	249	3,751

Future debt service requirements on the OPWC loans and loan commitments are shown as Future Debt Service for Governmental Type Non-Proprietary – Notes contained in this Note G.

**Notes (TIF):** This amount represents a developer’s participation in debt service on certain limited general obligation bonds. The agreement between the City and the developer requires the developer to pay to the City 65% of debt service on the applicable portion of the bonds less the revenues received by the City from two TIFs. The amount received by the City from the developer on April 17, 2002 was \$1,220,536. The City must begin repaying the developer when the applicable TIF revenues exceed 65% of the debt service on the applicable portion of the bonds. The interest rate on the note (and future such notes) shall not exceed the City’s rate of borrowing on general obligation bonds. The interest rate on the note is estimated to be 4.30%. The repayment obligation is limited solely to revenues of the two applicable TIFs and does not constitute a general obligation of the City. While a precise date for beginning repayments of this note and any such future notes can not be determined, it is estimated that such repayments will not begin for several years.

**FNMA:** The City participates in various affordable housing efforts. The following long-term note is not a general obligation of the City but is payable solely from mortgage payments made by the homebuyers and certain grant funds provided solely for this purpose. The FNMA note is also considered a governmental type obligation.

	Issue Date	Maturity Date	Interest Rate	Outstanding at 12/31/2002 (in thousands)
Non-enterprise: Federal National Mortgage Association (FNMA) Single Family Mortgage Revenue Note	8/11/98	9/1/09	6.63%	\$ 66

## NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

### Long-Term Summary

Long-term debt, both general obligation (G.O) and revenue supported (Rev.) is summarized below, exclusive of the capitalized lease (Note J).

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate	Amount (in thousands)
<b>Governmental type</b>					
GO Ohio Public Works Commission notes	1993-1999	2022	0.00%	0.00%	\$ 3,751
GO Bonds—fixed rate	1972-2002	2020	3.90% to 12.375%	5.32%	710,310
GO Bonds—variable rate	1996	2017	0.90% to 1.75% (1.45% at year end)	1.28%	25,685
GO Information services bonds—fixed rate	1994-2000	2011	4.77% to 5.50%	4.98%	3,775
GO Fleet management bonds—fixed rate	1998	2019	4.60%	4.60%	510
Revenue Bonds (TIFs)—fixed rate—Easton	1999	2024	4.15% to 5.30%	5.00%	30,050
Revenue Bonds (TIFs)—fixed rate—Brewery	2002	2012	6.20%	6.20%	555
Revenue Bonds (TIFs)—variable rate—Polaris	2001	2011	1.05% to 1.85% (1.50% at year end)	1.41%	3,400
Revenue Bonds (TIFs)—variable rate—Brewery	2002	2022	1.05% to 1.90% (1.55% at year end)	1.47%	2,900
Revenue Note (TIF)—fixed rate	2002	-	4.30%	4.30%	1,221
Revenue FNMA note	1998	2019	6.63%	6.63%	66
Total					<u>782,223</u>
<b>Business type – enterprise</b>					
<b>Water</b>					
GO bonds—fixed rate	1968-2002	2019	4.45% to 12.375%	5.52%	199,959
GO bonds—variable rate	1995-1996	2017	0.90% to 1.75% (1.45% at year end)	1.28%	44,555
Revenue bonds—fixed rate Series 1999	1999	2010	3.70% to 5.00%	4.82%	48,790
<b>Sanitary sewer</b>					
GO bonds—fixed rate	1976-2002	2023	4.10% to 12.375%	5.59%	219,530
Revenue bonds—fixed rate Series 2002	2002	2008	4.00% to 5.00%	4.85%	71,640
Revenue bonds—variable rate Series 1994	1994	2011	1.00% to 1.85% (1.55% at year end)	1.38%	51,600
OWDA-EPA loans	1977-2002	2025	3.54% to 6.75%	4.21%	237,625
<b>Storm sewer</b>					
GO bonds—fixed rate	1967-2002	2023	3.50% to 12.375%	5.24%	66,189
GO bonds—variable rate	1995-1996	2017	0.90% to 1.75% (1.45% at year end)	1.28%	4,955
<b>Electricity</b>					
GO bonds—fixed rate	1985-2002	2013	4.10% to 9.375%	5.34%	24,426
GO bonds—variable rate	1996	2009	0.90% to 1.75% (1.45% at year end)	1.28%	6,375
Total business type—enterprise					<u>975,644</u>
Total primary government					<u>1,757,867</u>
<b>Component Unit—CMAA</b>					
GO bonds of City being repaid by CMAA – fixed rate	1980-2001	2008	4.06% to 12.25%	5.36%	18,445
Revenue bonds	1994-1998	2028	4.50% to 6.01%	5.29%	119,080
Revenue bonds	2001	2011			2,937
Total component unit					<u>140,462</u>
Total reporting entity					<u>\$ 1,898,329</u>

## NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

Certain characteristics of the debt of the primary government are shown in the following table.

	(in thousands)						Primary Government Total
	Governmental Type	Business Type				Total	
		Water	Sanitary Sewer	Storm Sewer	Electricity		
<b>Amount outstanding</b>							
General obligations (G.O.)	\$ 744,031	244,514	219,530	71,144	30,801	565,989	1,310,020
Revenue obligations	38,192	48,790	360,865	-	-	409,655	447,847
Total	<u>\$ 782,223</u>	<u>293,304</u>	<u>580,395</u>	<u>71,144</u>	<u>30,801</u>	<u>975,644</u>	<u>1,757,867</u>
<b>% of outstanding amounts</b>							
General obligations (% X total)	95.1%	83.4%	37.8%	100.0%	100.0%	58.0%	74.5%
Limited-unvoted (% X G.O.)	29.5%	24.0%	12.9%	10.1%	25.0%	18.0%	24.5%
Unlimited-voted (% X G.O.)	70.5%	76.0%	87.1%	89.9%	75.0%	82.0%	75.5%
Revenue obligations (% X total)	4.9%	16.6%	62.2%	0.0%	0.0%	42.0%	25.5%
<b>% X Principal paid out within 10 yrs</b>							
General obligations	79.0% <sup>(1)</sup>	73.6%	72.9%	63.2%	98.8%	73.4%	76.6% <sup>(1)</sup>
Revenue obligations	27.9% <sup>(2)</sup>	100.0%	100.0% <sup>(3)</sup>	-	-	100.0% <sup>(3)</sup>	87.3% <sup>(2)(3)</sup>
<b>Weighted average interest rate</b>							
General obligations	5.17%	4.69%	5.59%	4.97%	4.49%	5.07%	4.12%
Revenue obligations	4.72%	4.82%	4.58%	-	-	4.62%	4.63%

(1) Exclusive of Ohio Public Works Commission Notes of \$3,751,339.

(2) Exclusive of TIF Note of \$1,220,536.

(3) Exclusive of Ohio Water Development Authority Loans of \$237,624,312.

### Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Electricity Enterprise in 1996; Sanitary Sewer Enterprise in 1994; Water Enterprise in 1995 and 1996; Storm Sewer Enterprise in 1995 and 1996; and Non-enterprise in 1995 and 1996, respectively. The 1994 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The Water Enterprise, the 1996 Electricity Enterprise, the Storm Sewer Enterprise and the Non-enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds and notes previously issued by the City, establish bond reserve funds, where required, in accordance with trust agreements, and pay costs incurred to issue the bonds.

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100% of the principal amount.

The variable rate general obligation bonds are accounted for in the Governmental type bonds (\$25,685,000), the Water Enterprise Fund (\$44,555,000), the Electricity Enterprise Fund (\$6,375,000), and the Storm Sewer Enterprise Fund (\$4,955,000). These bonds are enhanced by a Liquidity Facility provided by Westdeutsche Landesbank Girozentrale—New York Branch (West L-B).

Under the Liquidity Facility for the variable rate general obligation bonds, subject to certain terms and conditions set forth therein, West L-B agrees to make funds available to purchase bonds that are tendered or required to be tendered for purchase and not remarketed or for which remarketing proceeds are not delivered. The Liquidity Facility on the 1995 variable rate general obligation bonds and the 1996 variable rate general obligation bonds will expire on June 15, 2004 and December 15, 2004, respectively, subject to earlier termination in accordance with its terms, but may be extended or replaced. Extension of the

**NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)**

termination date, if the City requests, is at the option of West L-B. The immediate termination or suspension of West L-B's obligation to purchase bonds under the Liquidity Facility does not result in acceleration of the bonds. West L-B is not obligated to pay the principal or redemption price of or interest on the bonds under any circumstances, but is obligated only to purchase bonds upon the tender thereof, subject to the terms and provisions of the Liquidity Facility.

If West L-B should be required to purchase these bonds, the City would be required to pay West L-B interest at the higher of the West L-B's prime rate (4.25% at December 31, 2002) or 2% over the Federal Funds rate. This increased interest is reflected in the following table as Debt Service Fund, Water Enterprise Fund, Electricity Enterprise Fund and Storm Sewer Enterprise Fund general obligation bonds.

The Polaris TIF variable rate revenue bonds (\$3,400,000) are enhanced by a letter of credit issued by Fifth Third Bank of Cincinnati, Ohio and the Brewery TIF variable rate revenue bonds (\$2,900,000) are enhanced by a letter of credit issued by Huntington National Bank, Columbus, Ohio.

The Sanitary Sewer variable rate revenue bonds (\$51,600,000) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarkable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio. A specific interest rate is not required of the Sanitary Sewer variable rate revenue bonds if purchased into City's investment portfolio.

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 4.25%.

	<u>(in thousands)</u>				
	Debt Service Fund General Obligation and Revenue Bonds	Enterprise Funds			
		Water General Obligation Bonds	Electricity General Obligation Bonds	Storm Sewer General Obligation Bonds	Sanitary Sewer Revenue Bonds
Year ending December 31:					
2003	\$ 1,400	1,852	287	209	2,193
2004	1,302	1,718	248	194	2,193
2005	1,205	1,585	209	180	2,193
2006	1,107	1,451	171	165	2,193
2007	1,008	1,318	132	150	2,193
2008-2012	3,155	4,589	148	531	5,593
2013-2017	690	1,311	-	170	-
2018-2022	190	-	-	-	-
	<u>\$ 10,057</u>	<u>13,824</u>	<u>1,195</u>	<u>1,599</u>	<u>16,558</u>

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date.

**Future Debt Service**

The following tables summarize the City's future debt service requirements on its outstanding bonds, long-term notes, and OWDA/EPA loans and loan commitments as of December 31, 2002. Future interest assumes rates on variable rate debt in effect at December 31, 2002. Although the variable rate bonds may be payable upon demand (as described previously), the City intends to repay these issues in accordance with the respective redemption schedules.

**NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)**

	(in thousands)				
	Governmental Type Non-Proprietary			Governmental Type Internal Service	
	Bond Principal	Note Principal	Interest	Principal	Interest
Year ending December 31:					
2003	\$ 68,848	249	38,083	640	197
2004	75,303	257	34,606	655	166
2005	72,551	257	30,704	645	133
2006	70,714	257	26,921	545	102
2007	68,559	257	23,203	540	74
2008-2012	234,972	1,286	74,403	1,050	125
2013-2017	143,848	1,095	27,264	150	31
2018-2022	33,115	180	4,584	60	3
2023-2024	4,990	-	368	-	-
	<u>\$ 772,900</u>	<u>3,838</u>	<u>260,136</u>	<u>4,285</u>	<u>831</u>

	Enterprise Funds						
	Water		Sanitary Sewer			Electricity	
	Principal	Interest	Bond Principal	OWDA Principal	Interest	Principal	Interest
Year ending December 31:							
2003	\$ 24,218	13,540	33,338	10,806	25,141	4,696	1,329
2004	25,657	12,371	34,128	13,126	25,518	4,636	1,121
2005	25,769	11,056	29,172	14,134	24,234	4,182	910
2006	25,554	9,710	29,407	15,429	22,171	3,766	921
2007	25,962	8,373	29,762	15,822	19,880	3,490	556
2008-2012	101,662	24,877	127,366	88,296	70,315	9,656	1,035
2013-2017	57,113	7,753	38,091	94,739	37,047	375	11
2018-2022	7,369	311	20,805	75,271	11,696	-	-
2023-2025	-	-	701	11,779	389	-	-
	<u>\$ 293,304</u>	<u>87,991</u>	<u>342,770</u>	<u>339,402</u>	<u>236,391</u>	<u>30,801</u>	<u>5,883</u>

	Enterprise Funds (continued)			
	Storm Sewer		Component Unit-CMAA	
	Principal	Interest	Principal	Interest
Year ending December 31:				
2003	\$ 4,686	3,443	7,654	7,397
2004	4,936	3,211	7,736	6,985
2005	4,714	2,961	7,846	6,566
2006	4,677	2,717	5,026	6,175
2007	4,638	2,474	5,081	5,908
2008-2012	21,300	9,105	19,169	26,065
2013-2017	17,559	4,279	22,865	20,351
2018-2022	8,370	850	29,675	13,254
2023-2027	264	13	29,725	4,943
2028	-	-	5,685	142
	<u>\$ 71,144</u>	<u>29,053</u>	<u>140,462</u>	<u>97,786</u>

**Restricted Assets**

In conjunction with the issuance of the Water and Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish various funds for the cost of construction and repayment of debt. The restricted asset balances in the Enterprise Funds segregate funds held by the City from funds held by trustees in accordance with the trust agreements. Enterprise restricted assets consisted of the following at December 31, 2002:

**NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)**

	(in thousands)					Component
	Water	Sanitary Sewer	Storm Sewer	Electricity	Total Enterprise	Unit— CMAA
Held by the City and CMAA—						
Construction funds	\$ 54,952	24,900	18,029	4,321	102,202	72,426
Funds due to City, including interest	-	-	-	-	-	5,857
Debt service funds	-	-	-	-	-	22,081
Customer deposits	-	-	-	-	-	159
Held by trustees—						
Debt service funds	1,849	6,722	-	-	8,571	-
Accrued interest receivable on investments	-	4	-	-	4	-
Total restricted assets	<u>\$ 56,801</u>	<u>31,626</u>	<u>18,029</u>	<u>4,321</u>	<u>110,777</u>	<u>100,523</u>

Except for accrued interest receivable, restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance expenses) of the Water and Sanitary Sewer Enterprise Funds to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the city has complied with all bond covenants.

**Matured Bonds and Interest**

Matured bonds and interest payable include \$955,000 and \$625,248 respectively at December 31, 2002; \$915,000 and \$595,868 at December 31, 2001.

**OWDA**

Loans payable to the Ohio Water Development Authority (OWDA/EPA), \$237,624,312 are revenue obligations incurred to help finance sewerage treatment facilities and are to be repaid from charges for sewerage services.

**CMAA**

All general obligation bonds including those bonds (\$18,445,000) outstanding at December 31, 2002 being repaid by CMAA revenues to the City are backed by the full faith and credit of the City. However, it is the City's policy to pay debt service on general obligation bonds issued for enterprise purposes from the revenues of the respective enterprise fund. General obligation bonds being repaid by CMAA revenues to the City, while reported by the City as general obligation bonds, are reported in the CMAA's component unit financial statements as long-term debt. Accordingly, such debt is reported in the respective enterprise funds and CMAA. Deficiencies, if any, will be paid from the City's Debt Service Fund. All such CMAA obligations to the City have been paid when due.

In 1994 CMAA issued \$37,160,000 of Airport Improvement Revenue Bonds, Series 1994A, dated August 1, 1994 with a final maturity date of January 1, 2024. Of these bonds, \$33,425,000 remains outstanding at December 31, 2002 and bear interest rates of 5.45% to 6.25%.

In 1998 CMAA issued Airport Improvement Revenue Bonds, Series 1998A and 1998B, dated February 1, 1998, in the total amount of \$87,290,000. Of these bonds \$85,655,000 remain outstanding at December 31, 2002 and bear interest rates ranging from 4.50% to 5.25%.

## NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

In June 2001 CMAA issued \$3,265,000 of Subordinate Taxable Airport Improvement Revenue Bonds, Series 2001A. These bonds have a final maturity date of June 2011. Of these bonds, \$2,936,600 remains outstanding at December 31, 2002.

The 1994 bonds, the 1998 bonds and the 2001 bonds are payable solely from CMAA revenues. These bonds are not senior debt to amounts owed to the City, but are equal in liability status, or on parity, with amounts owed to the City.

### Voted Debt Authority

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in May 1991 and November 1999. The remaining unissued amounts and purposes of these authorizations are shown in the following table (in thousands). There is no time limit regarding utilization of the authorization.

	Date Authorized	Total Authorized	(in thousands)		Unissued as of 12/31/02
			Issued in 1991–2001	Issued in 2002	
Sanitary sewer system	1991	\$ 325,000	265,385	14,070	45,545
Public safety	1999	28,255	9,645	18,610	-
Recreation and parks	1999	59,375	28,770	3,875	26,730
Refuse collection	1999	10,675	3,310	4,985	2,380
Streets and highways	1999	203,720	80,285	77,115	46,320
Health	1999	30,500	26,925	3,575	-
Electricity	1999	28,330	7,200	755	20,375
Storm sewers	1999	30,000	28,255	1,745	-
Water system	1999	200,000	28,340	34,580	137,080
		<u>\$ 915,855</u>	<u>478,115</u>	<u>159,310</u>	<u>278,430</u>

Bonds identified above as Sanitary sewer system, Electricity, Water system and Storm sewers are accounted for in the respective Business type enterprise funds. Other bonds are accounted for as Governmental type bonds.

### Legal Debt Margins

The ORC provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2002, the City's total net debt amounted to 4.06% of total assessed value of all property within the City and unvoted net debt amounted to 0.35% of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$937.028 million and a legal debt margin for unvoted debt of \$749.295 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

### Conduit Type Debt

In 1994, the City issued \$2,225,000 in library improvement revenue bonds in conjunction with the Worthington Public Library, another separate and distinct political subdivision. The site of this Worthington Public Library building, however, is located within the geographic boundaries of the City of Columbus. The proceeds of the bonds were used to construct and expand library facilities that were leased to the Board of Trustees of the library. The lessee makes lease payments directly to the revenue

## NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

bond trustee in an amount equal to the revenue bond payments. In the event of default on the lease payments, the City's liability is limited to surrendering possession of the library facilities to the trustees. The revenue bonds do not constitute a debt or a pledge of the faith and credit of the City and, accordingly, are not reflected in the accompanying basic financial statements. All payments of principal and interest were made when due. Bonds remaining outstanding at December 31, 2002 are as follows: (in thousands)

Title	Issue Date	Interest Rates	Original Amount	Outstanding at December 31, 2002	Final Maturity Date
City of Columbus, Ohio Library Improvement Revenue Bonds, Series 1994 (Board of Trustees of the Worthington Public Library—Lessee)	August 1, 1994	5.00% to 6.15%	\$ 2,225	\$ 1,430	January 1, 2015

### Defeased Bonds

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows: (in thousands)

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Amount Outstanding at December 31, 2002
Sewer Improvement No. 26 (U) – GO	6/15/91	\$101,320	9/15/01	11/15/93	2011	6.00%	\$ 5,070	\$ 5,070 (1)
Sewer Improvement No. 26 (U) – GO	6/15/91	101,320	9/15/01	4/8/94	2005-2010	6.00% to 6.875%	30,405	30,405 (1)
Various Purpose Series 1992-4(U) - GO	11/1/92	5,895	5/1/03	1/15/98	2006-2014	5.70% to 6.00%	2,430	2,430 (2)
Various Purpose Series 1992-5(L) - GO	11/1/92	4,145	5/1/03	1/15/98	2006-2014	6.00%	1,080	1,080 (2)
Waterworks Enlargement No. 44 (U) - GO	11/1/92	45,830	5/1/03	1/15/98	2005-2014	5.60% to 6.00%	22,930	22,930 (2)
Sewer Improvement No. 28 (E-U) - GO	11/1/92	28,300	5/1/03	1/15/98	2005-2014	5.60% to 6.00%	14,150	14,150 (2)
Various Purpose Series 1994 – I (L) – GO	5/15/94	38,110	5/15/04	1/15/98	2006-2015	5.70% to 6.00%	9,305	9,305 (2)

- (1) These defeasances apply to these maturities only. These bonds are not called. The City has escrowed money for principal and interest to their final maturities, 9/15/2005, 06, 07, 08, 09, 10 and 11. The City does however reserve the right to call these bonds.
- (2) Monies providing for the payment of these outstanding bonds, both principal and interest are held by escrow agents who will redeem such bonds on their maturity or call dates. These monies and corresponding liabilities, since the bonds are defeased and not considered a liability of the City, are not included in the City's financial statements.

### Tax Increment Financing Districts (TIFs)

The City, pursuant to the Ohio Revised Code and City ordinances, has established 14 TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements within or adjacent to the TIF area. However, payments from one of the TIFs will assist the City in paying for certain public improvements in an area remote from the TIF area. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

**NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)**

“Service fee” revenue was \$4.062 million in 2002 and is accounted for in the Debt Service Funds since these monies are intended to pay principal and interest on bonds whose proceeds will be used to construct public improvements. Corresponding fixed assets are accounted for in the City’s infrastructure accounts.

TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease and property taxes then apply to the property values.

**Premium and Issuance Costs**

Only those bonds issued in 2002 having premiums and/or issuance costs, none had discounts, are shown in the following table. Two electricity-enterprise assessment bonds in the amounts of \$412,486 and \$337,434 were sold at par with no issuance costs.

	(in thousands)		
	Par	Premium	Costs of Issuance
Governmental type			
Revenue TIF bonds-new money	\$ 3,455	-	72
GO Various purpose-new money	120,025	8,845	629
	<u>\$ 123,480</u>	<u>8,845</u>	<u>701</u>
Business type			
GO Water enterprise-new money	\$ 34,580	3,032	161
GO Sanitary Sewer enterprise-new money	14,070	904	66
GO Storm Sewer enterprise-new money	5,415	188	47
GO Electricity enterprise-new money	755	77	4
Revenue Sanitary Sewer enterprise-refunding	71,640	3,534	286
Total	<u>\$ 126,460</u>	<u>7,735</u>	<u>564</u>

**Advance Refundings and Defeasances**

There were no advance refundings of bonds in 2002 and therefore, no defeasances.

## NOTE G—BONDS, NOTES AND LOANS PAYABLE (continued)

### Current Refundings—Sanitary Sewer Enterprise

On March 14, 2002 the City sold \$71,640,000 Sewerage System Revenue Refunding Bonds, Series 2002, dated April 2, 2002 with final maturities on June 1, 2008. These bonds refunded \$73,420,000 Sewerage System Revenue Refunding Bonds, Series 1992 that were called on their call date of June 1, 2002. Final maturities of the 1992 Series had also been June 1, 2008. The refunding resulted in a premium of \$3,402,522 and issuance costs of \$154,122. A summary of the current refunding appears below.

	(in thousands)
Requisition Price	
Old bonds outstanding	\$ 73,420
Call premium on old bonds	1,468
Funds required to refund old bonds	<u>74,888</u>
Net carrying amount of old bonds	
Old bonds outstanding	<u>72,532</u>
Deferred amount on the refunding	<u>\$ 2,356</u>
Funds used to accomplish the refunding	
Principal amount of new bonds issued	\$ 71,640
Portion of premium received on sale of new bonds	3,248
Total funds used to accomplish the refunding	<u>\$ 74,888</u>
Nominal savings, economic gain and present value savings	
Refunded (old) bonds	
Principal	\$ 73,420
Interest	16,928
Total refunded	<u>90,348</u>
Refunding (new) bonds	
Principal	71,640
Interest	13,374
Total refunding	<u>85,014</u>
Unadjusted reduction in aggregate debt service	5,334
Interest earned pending call date	249
Accrued interest received	-
Premium received, net of call premium paid	1,934
< Less > Issuance costs	(154)
Contribution of funds restricted for refunding	-
Adjusted reduction in aggregate debt service	<u>\$ 7,363</u>
Economic gain – present value of adjusted reduction in aggregate debt service	<u>\$ 8,253</u>
Present value rate – true interest cost of new bonds	3.52%
Interest rate borne by old bonds	6.13-6.40%

### NOTE H—ELECTRICITY

The City's Electricity Enterprise celebrated its 103rd year of operation in 2002. The Enterprise presently serves 3,768 commercial customers and 9,501 residential customers and in 2002 had operating revenues of \$56.2 million (\$52.6 million in 2001). During 2002, the Electricity Enterprise Fund received approximately 24.0% (22.99% in 2001) of its charges for services from other funds of the City for electric power. The enterprise purchases and resells its power. The enterprise does not generate power.

## **NOTE H—ELECTRICITY (continued)**

On November 30, 2000 the Enterprise entered into a mandatory, exclusive contract for the purchase of power at \$36.14 per megawatt hour, adjusted for various transmission and other factors. The contract shall remain in effect until December 31, 2008, subject to the supplier's option to terminate on December 31 of 2005, 2006 or 2007. The City intends to continue to operate its Electricity Enterprise.

Included in receivables (Note D) in the Special Income Tax debt service fund is \$102,866,297 representing amounts due from the Solid Waste Authority of Central Ohio (SWACO). On April 1, 1993, the City leased to SWACO an electricity-generating, solid waste recovery plant and related transfer stations (the Plant). The annual lease payments to the City were to be in the amount of the related debt service requirements. SWACO paid these rental payments to the City in a timely manner in 1993 and in 1994. The lease resulted in the removal of certain real and personal property assets from the Electricity Enterprise Fund with costs in the amount of \$202,000,000. The lease was accounted for as a capital lease in accordance with Statement No. 13 of the Financial Accounting Standards Board, *Accounting for Leases*, as amended, and was originally accounted for in the Electricity Enterprise Fund.

Due to a series of federal court decisions and U.S. E.P.A. decisions, the Plant ceased operations in 1994. Because the asset underlying the lease was no longer a functioning asset the lease was transferred from the Electricity Enterprise Fund to the Special Income Tax debt service fund in 1994. General obligation bonds outstanding at that time and related to the construction of the underlying assets were also transferred, in 1994, from the Electricity Enterprise Fund to the then existing General Long-Term Obligations Account Group. These bonds now appear in the financial statements as Governmental type general obligation fixed rate bonds. In 1984 the City issued \$70.0 million of Variable Rate Demand Electric System Revenue Bonds. Proceeds of the bonds were used toward the completion of the Plant. Bondholders, however, had first lien on all revenues of the Electric Enterprise. Even after the closure of the Plant in 1994, these bonds, because of the lien on all revenues of the enterprise, remained as liabilities of the enterprise. In 2001 these revenue bonds were converted, refunded, by the issuance of Governmental Type general obligation fixed rate unvoted bonds of the City. Since no claim on enterprise revenues remains and the related asset was long ago, 1994, transferred out of the enterprise, the remaining bonds of \$29.450 million outstanding at December 31, 2001 were transferred out of the enterprise in 2002 as a Nonreciprocal Interfund Transfer.

In 1998 and again in 1999, the City and SWACO amended the lease, the third and fourth modifications. Essentially, the City agreed to reduce the amount due from SWACO to the City to an amount equal to 65% of debt service and associated bond costs required for the City's bonds from January 1, 1995 to the bonds' final maturity in 2010. SWACO agreed to impose a new fee on garbage originating throughout the SWACO boundaries, primarily Franklin County, Ohio. Proceeds from this new fee produce approximately \$5 million cash annually to be paid in total to the City. The City, rather than pay cash to SWACO for residential type garbage picked up by City garbage trucks, grants a credit to SWACO against the amount due by SWACO to the City. This credited amount would approximate an additional \$2.3 million annually. This new fee applies to all garbage originating within SWACO boundaries regardless of whether the garbage is disposed of (tipped) at SWACO's landfill or not. This new fee was authorized by SWACO in December 1998 to be effective at various dates in 1999. SWACO also agreed to remit to the City all profits from the landfill operations, after maintaining certain reserves, and other miscellaneous revenues.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and to residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2002, the City paid SWACO \$10.9 million for landfill tipping fees (\$11.1 million in 2001).

The lease of the Plant between the City and SWACO extends to March 31, 2010 with automatic renewals of 5-year terms at annual rentals of \$100,000, unless SWACO chooses not to renew.

**NOTE H—ELECTRICITY (continued)**

The City received \$1.0 million from SWACO in January, February, 2003 and is recognized as revenue in 2002 (60 day rule). All lease receivable amounts not received within 60 days after year-end have been accounted for as deferred revenue in the Special Income Tax debt service fund.

A reconciliation of the debt service on the City's bonds related to the SWACO agreement to the City's lease receivable due from SWACO at December 31, 2002 follows:

Debt service: 1995-2000	\$ 125,174,439
2001	15,113,200
Projected debt service 2003-2010	90,200,190
Less:	
Debt service prorated to Alum Creek transfer station vacated by SWACO (2003-2004)	<u>(159,190)</u>
Total applicable debt service	<u>\$ 230,328,639</u>
65% of total applicable debt service	\$ 149,713,615
Less:	
Payments made by SWACO:	
1995-2001	(39,126,193)
2002	(5,500,000)
Credits in lieu of payments -	
Retired facility fee:	
1999-2001	(6,504,425)
2002	(2,371,119)
Environmental costs and other:	
1999-2001	(2,557,376)
2002	(736,946)
Interest due on deferred payment:	
1998-2001	7,957,671
2002	<u>1,991,070</u>
Amount due from SWACO to City at 12-31-2002	<u>\$ 102,866,297</u>

Debt service for 1995 through 2002 includes actual principal and interest on the general obligation bonds and principal and interest on the revenue bonds paid to the revenue bond trustee until such revenue bonds were refunded by general obligation bonds in March 2001. Also included are associated bond costs: letter of credit fees, trustee fees and remarketing agent fees applicable to the revenue bonds. Total principal, interest and associated bond costs were then reduced by interest earned and collected by the revenue bond trustee. Amounts for years 2003 to 2010 include actual principal and interest on the general obligation bonds remaining to be paid. All deficiencies in lease payments from SWACO will be subsidized by the City from the Special Income Tax debt service fund. The City is fully capable of meeting the debt service requirements of these bonds.

**NOTE I—PROPERTY LEASED TO OTHERS**

The City leased to others in 1985, an office building known as the old, old post office. The City has no net investment in this lease because the City's purchase price of \$3 million for the building was entirely recovered by a lease payment received at the lease's inception. The initial lease term is for 20 years with a 20-year renewal term at \$100 per year. The lessee may then purchase the property at its then fair market value or continue to lease it for up to 55 additional years.

**NOTE I—PROPERTY LEASED TO OTHERS (continued)**

The City leases certain real property, together with buildings and improvements located thereon, to the Columbus Zoological Park Association (the Zoo). The lease, with annual rental payments of \$1 per year, an extension of earlier leases that began in 1970, commenced June 23, 1989 and expires June 23, 2004. Management of both the City and the Zoo expect to renew the lease. The Zoo uses and occupies the premises solely for zoological, conservation, educational, research and recreational purposes. Animals at the Zoo are not owned by the City.

See also Note H regarding assets leased to SWACO by the City.

**NOTE J—LEASE COMMITMENTS AND LEASED ASSET**

The City leases a significant amount of property and equipment under short term operating leases. Total rental expenditures on such leases for the year ended December 31, 2002 were approximately \$6.7 million (\$5.4 million in 2001).

The City also leases a building under a capitalized lease. The cost of the building, \$19.8 million, is included in the City's capital assets used in governmental activities. The following is a schedule of future minimum lease payments under the capitalized lease together with the present value of the net minimum lease payments as of December 31, 2002. This amount also appears in Note G.

Year ending December 31:	(in thousands)
2003	\$ 1,088
2004	1,007
2005	916
Total minimum lease payments	3,011
Less—amount representing interest at 10.5%	(411)
Present value of net minimum lease payments	\$ 2,600

**NOTE K—PENSION PLANS**

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (P&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both P&F and OPERS are cost sharing, multiple-employer public employee retirement systems administered by their respective Retirement Boards, each consisting of 6 members elected by representative groups and 3 statutory members. The total payroll for the City's employees for the year ended December 31, 2002 was \$410.6 million. Of this amount, \$192.4 million was covered by P&F, \$211.9 million was covered by OPERS and \$6.3 million was not subject to pension benefit calculations.

Employer and employee required contributions to P&F and OPERS are established by the Ohio Revised Code (ORC) and are based on percentages of covered employees' gross salaries, as defined. In addition to paying the employer's share as required by the ORC, the City pays a portion of the employee's share.

**NOTE K—PENSION PLANS (continued)**

Required contributions to P&F and OPERS are used to fund pension obligations and health care programs. Rates required attributable to 2002 payroll costs are summarized as follows:

	Percentage of covered payroll—January 1, 2002 to December 31, 2002				
	Employee share			Employer Share	Total
	Paid by City	Paid by employee	Total		
Police	6.5	3.5	10.0%	19.5%	29.5%
Fire	8.5	1.5	10.0%	24.0%	34.0%
OPERS:					
Full time	8.5	-	8.5%	13.55%	22.05%
Part time	6.0	2.5	8.5%	13.55%	22.05%

**Police and Fire (P&F)**

P&F has provided the following information to the City in order to assist the City in complying with Statement No. 27.

- A. P&F is a cost-sharing multiple-employer defined benefit pension plan.
- B. P&F provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.
- C. Authority to establish and amend benefits is provided by state statute per Chapter 742 of the ORC.
- D. P&F issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to P&F at: 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975. (www.op-f.org)
- E. The ORC provides statutory authority for employee and employer contributions. The required contributions are:

	Employees	Employer
Police	10%	19.5%
Fire	10%	24.0%

- F. Required employer contributions are equal to 100% of the dollar amount billed to each employer.

City data indicates the required amounts for the past five years have been:

Year	Employee share paid by employee	Employee share paid by City (in thousands)	Employer share paid by City	Total paid by City
Police:				
2002	\$ 3,781	7,022	21,067	28,089
2001	3,782	7,024	21,072	28,096
2000	3,287	6,104	18,311	24,415
1999	3,218	5,976	17,934	23,910
1998	3,030	5,627	16,880	22,507
Fire:				
2002	\$ 1,268	7,185	20,286	27,471
2001	1,207	6,842	19,317	26,159
2000	1,223	6,929	19,565	26,494
1999	982	5,565	15,700	21,265
1998	925	5,242	14,801	20,043

## **NOTE K—PENSION PLANS (continued)**

Participants in P&F may retire at age 48 with at least 25 years of credited service or at age 62 with at least 15 years of credited service and are entitled to an annual retirement benefit, payable in monthly installments for life, equal to 2.5% of annual earnings for each of the first 20 years of credited service, 2.0% for each of the next five years of credited service, and 1.5% for each year of service thereafter. However, this normal retirement benefit is not to exceed 72% of the member's average annual salary of the three years during which the total earnings were greatest. Members become vested in certain benefits after 15 years of service and become vested in full normal retirement benefits after 25 years of service. P&F also provides a \$1,000 lump-sum death benefits payment in addition to survivor and disability benefits. Benefits are established by the ORC.

P&F has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with Statement No. 12.

- A. P&F provides postretirement health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Postemployment Benefits (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides that the health care cost paid from the fund of P&F shall be included in the employer's contribution rate. The total police employer contribution rate is 19.5% of covered payroll and the total firefighter employer contribution rate is 24% of covered payroll.
- B. The ORC provides the statutory authority allowing P&F's Board of Trustees (Board) to provide health care coverage to all eligible individuals.
- C. Health care funding and accounting is on a pay-as-you-go basis. A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.5% of covered payroll in 2001 and 7.75% in 2002. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.
- D. The total health care expense paid by the retirement plan was \$122,298,771 net of member contributions of \$6,874,699 for the year ended December 31, 2001. Eligible benefit recipients totaled 13,174 for police and 10,239 for fire. Based on the portion of each employer's contribution to P&F set aside for funding of postretirement health care, as described above, the City's contribution for 2002 allocated to postretirement care was approximately \$8.4 million for police and \$6.6 million for fire.

## **OPERS**

OPERS has provided the following information to the City in order to assist the City in complying with GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* (Statement No. 27).

- A. OPERS is a cost-sharing multiple-employer defined benefit pension plan.
- B. OPERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.
- C. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the ORC.

**NOTE K—PENSION PLANS (continued)**

- D. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to OPERS at: 277 East Town Street, Columbus, Ohio 43215-4642 or calling (614) 222-6705 or 1-800-222-PERS (7377). ([www.opers.org](http://www.opers.org))
- E. The ORC provides statutory authority for employee and employer contributions. The City's employee contribution rate in 2002 was 8.5%. The City's contribution rate, as an employer, was 13.55% of covered payroll.
- F. Required employer contributions are equal to 100% of the dollar amount billed to each employer and must be extracted from the employer's records.

City data indicates the required amounts for the past five years have been:

	Employee share Paid by <u>employee</u>	Employee share <u>paid by City</u>	Employer share <u>paid by City</u>	Total paid <u>by City</u>
	<u>(in thousands)</u>			
2002	\$ 268	17,444	28,713	46,457
2001	286	17,251	27,957	45,208
2000	314	16,455	21,200	37,655
1999	304	15,758	25,612	41,370
1998	292	14,772	24,015	38,787

Participants in OPERS may retire, at any age with 30 years of service, at age 60 with a minimum of five years of credited service, and at age 55 with a minimum of 25 years of service. Those individuals retiring with less than 30 years of service or less than age 65 receive reduced retirement benefits. Eligible employees are entitled to a retirement benefit, payable monthly for life, equal to 2.2% of their final average salary for each year of credited service up to 30 years. Employees are entitled to 2.5% of their final average salary for each year of service over 30 years. Final average salary is the employee's average salary over the highest three years of earnings. Benefits fully vest upon reaching five years of service. OPERS also provides death and disability benefits. Benefits are established by the ORC.

OPERS has provided the following information pertaining to other postemployment benefits for health care costs in order to assist the City in complying with *GASB Statement No. 12, Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Government Employers* (Statement No. 12).

- A. Ohio Public Employee Retirement System of Ohio provides postretirement health care coverage to age and service retirees with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority for employer contributions. For local government employer units the rate was 13.55% of covered payroll; 5.00% was the portion that was used to fund health care for the year.
- B. The Ohio Revised Code provides the statutory authority requiring public employers to fund postretirement health care through their contributions to OPERS.
- C. Summary of Assumptions:

Actuarial Review. The assumptions and calculations below were based on the Systems latest Actuarial Review performed as of December 31, 2001.

## **NOTE K—PENSION PLANS (continued)**

Funding Method. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability.

Assets Valuation Method. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.

Investment Return. The investment assumption rate for 2001 was 8.00%.

Active Employee Total Payroll. An annual increase of 4.00% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.00% base increase, were assumed to range from .50% to 6.3%.

Health Care. Health care costs were assumed to increase 4.00% annually.

D. OPEB are advanced-funded on an actuarially determined basis. The following disclosures are required:

1. The number of active contributing participants was 402,041.
2. The City's contribution used to fund OPEB was \$10.60 million.
3. \$11.6 billion represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 2001.
4. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$16.4 billion and \$4.8 billion, respectively.

There are no post-employment benefits provided by the City other than those provided through OPERS and P&F.

The liability for past service costs at the time OPERS was established was assumed by the State of Ohio; therefore, it is not a liability of the City. The liability for past service costs at the time P&F was established was paid by the City to P&F in January 1994. The City is current on all of its required pension fund contributions.

## **NOTE L—INCOME TAXES**

The City levies a tax of 2% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all

**NOTE L—INCOME TAXES (continued)**

other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and deferred revenues have been recorded in the General and Special Income Tax fund in the amount of \$45,173,000 and \$15,057,000, respectively, for the estimated income tax due to the City for 2002 and prior tax years, but not collected within the available period.

**NOTE M—PROPERTY TAXES**

Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the City.

Real property taxes and public utility taxes collected during 2002 were levied after October 1, 2001 on the assessed value listed as of January 1, 2001, the lien date. One half of these taxes were due January 20, 2002 with the remaining balance due on June 20, 2002. Tangible personal property taxes attach as a lien and were levied on January 1, 2002. One half of this tax was due on April 30, 2002 and the remaining balance was due on September 20, 2002.

Assessed values on real property are established by state law at 35% of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation was completed in 1999. Tangible personal property assessments are 25% of true value (true values are based on cost and established by the State of Ohio). The assessed value upon which the 2002 levy was based was approximately \$13.108 billion. The assessed value for 2002, upon which the 2003 levy will be based, is approximately \$14.551 billion.

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .314% (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2002 were 94.75% (96.61 % in 2001) of the tax levy.

Property taxes levied in 2002 but not due for collection until 2003 are recorded in the General Fund as taxes receivable and deferred revenues at December 31, 2002 in the amount of \$44.9 million.

**NOTE N—DEFICIT FUND EQUITIES**

At December 31, 2002, the Recreation and Parks Operations Special Revenue Fund and the Recreation Debt Service Fund had deficits of \$1.103 million and \$3.152 million, respectively. These deficits will be eliminated by future charges for services.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain Special Revenue and Debt Service Funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

**NOTE O—MISCELLANEOUS REVENUES**

For the year ended December 31, 2002, miscellaneous revenues in the fund financial statement consisted of the following:

	(in thousands)			
	General	General Bond Retirement	Special Income Tax	Other Governmental Funds
Hotel/motel taxes	\$ 2,708	-	-	8,330
Refunds and reimbursements	4,933	-	122	2,567
Rent	85	-	7,108	154
Capital contribution	3	-	-	81
Payments in lieu of property taxes	-	-	-	4,062
Donations	-	-	-	1,708
CDA and UDAG loan interest	-	-	-	887
City auto license tax	-	-	-	3,677
Commissions	13	-	-	2
Sale of assets	425	-	-	1,372
Other	408	7	277	3,135
	<u>\$ 8,575</u>	<u>7</u>	<u>7,507</u>	<u>25,975</u>

**NOTE P—TRANSFERS**

For the year ended December 31, 2002, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following: (in thousands)

	Transfers in					
	Total transfer out	General	General Bond Retirement	Special Income Tax	Other Governmental Funds	Business Type Activities - Enterprise Funds
<i>General Fund:</i>						
Recreation Operating	\$ 27,167	-	-	-	27,167	-
Health Operating	17,420	-	-	-	17,420	-
Other	2,810	-	2,006	651	153	-
Total General Fund	47,397	-	2,006	651	44,740	-
<i>Special Income Tax Fund:</i>						
Tipping Fees	13,659	13,659	-	-	-	-
Bond premiums used for interest	8,869	-	8,869	-	-	-
Nonreciprocal interfund transfer to Storm Sewer (for debt service)	3,102	-	-	-	-	3,102
Nonreciprocal interfund transfer to Electricity (subsidy)	150	-	-	-	-	150
Other	901	651	-	-	250	-
Total Special Income Tax Fund	26,681	14,310	8,869	-	250	3,252
<i>Other Governmental Funds:</i>						
Nonreciprocal interfund transfer from Special Revenue fund to Storm Sewer	12,095	-	-	-	-	12,095
Nonreciprocal interfund transfer from Capital Projects funds to Storm Sewer	21,965	-	-	-	-	21,965
Nonreciprocal interfund reimbursement from Capital Projects to Sanitary Sewer	445	-	-	-	-	445
Special Revenue Funds	2,651	112	1,484	-	1,055	-
Nonmajor Debt Service Funds	9,640	-	3,841	4,249	1,550	-
Capital Projects Funds	2,715	-	38	-	2,677	-
Total Other Governmental Funds	49,511	112	5,363	4,249	5,282	34,505
<b>Total governmental activities</b>	<b>\$ 123,589</b>	<b>14,422</b>	<b>16,238</b>	<b>4,900</b>	<b>50,272</b>	<b>37,757</b>
Nonreciprocal interfund transfer to Electricity for the transfer of bonds payable to governmental activities (See Note H)						29,450
Nonreciprocal interfund transfer to Storm Sewer for the transfer of Capital Assets (net of accumulated depreciation) from governmental activities (See Note F)						63,856
Nonreciprocal interfund transfer to Storm Sewer for the transfer of bonds payable from governmental activities (See Note G)						(70,600)
Nonreciprocal interfund transfer to Storm Sewer for the transfer of other governmental activities net assets not included in capital assets or bonds payable						(327)
<b>Total business-type activities</b>						<b>\$ 60,136</b>

## NOTE Q—JOINT VENTURES

### FRANKLIN PARK CONSERVATORY JOINT RECREATION DISTRICT

As noted in Note A, the Franklin Park Conservatory Joint Recreation District (the Conservatory District) is considered a joint venture of the City and Franklin County (the County). The arrangement with the Conservatory District possesses all of the following characteristics to be classified as a joint venture. The Conservatory District:

- resulted from a contractual arrangement (City Resolution 109X-90 and Franklin County Resolution 79-90 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code);
- functions as a separate and specific activity from the City and the County;
- is governed by the City and the County, with neither entity in a position to unilaterally control the Conservatory District's financial or operating policies; and
- involves an ongoing financial responsibility on the part of the City and the County.

The Conservatory District receives an annual operating subsidy from the City, subject to annual appropriation by the City's Council. Financial statements of the Conservatory District may be obtained from the Conservatory District's administration offices at 1777 East Broad Street, Columbus, Ohio 43203. Summary financial data for the year ended December 31, 2002 are as follows: (in thousands)

Cash and investments	\$	400
Other current assets		108
Capital assets, net of accumulated depreciation		5,352
Other noncurrent assets		<u>179</u>
Total assets		<u>6,039</u>
Current liabilities		452
Noncurrent liabilities		<u>93</u>
Total liabilities		<u>545</u>
Investment in capital assets net of related debt		5,347
Restricted net assets		321
Unrestricted net assets		<u>(174)</u>
Total net asset	\$	<u>5,494</u>
Total revenues (including City payments of \$875,144)	\$	3,262
Total expense		<u>(3,190)</u>
Income before depreciation		72
Depreciation expense		(332)
Capital contributions		<u>71</u>
Decrease in net assets	\$	<u>(189)</u>

The Conservatory District's restricted net assets at December 31, 2002 are comprised of an expendable endowment of \$176,358 and an investment of \$144,791 at the Columbus Foundation, an Ohio not-for-profit corporation, for the purpose of furthering the Conservatory District's mission. The Conservatory District has the right to suggest to the Columbus Foundation how these monies are to be expended.

**NOTE Q—JOINT VENTURES (CONTINUED)**

**COLUMBUS/FRANKLIN COUNTY AFFORDABLE HOUSING TRUST CORPORATION**

Also, as noted in Note A, the Columbus/Franklin County Affordable Housing Trust Corporation (AHT) is considered a joint venture of the City and County. In its *Audits of State and Local Governmental Units, with Conforming Changes as of May 1, 2001*, both the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB) recognizes an organization to be governmental if it has one or more of the following characteristics:

- "Popular election of officers or appointment (or approval) of a controlling majority of the members of the organization's governing body by officials of one or more state or local governments."

All members of AHT's board of trustees are jointly appointed by the City's Mayor and the County's Commissioners.

- "The potential for unilateral dissolution by a government with the net assets reverting to the government."

The contract between the City and AHT, in the event of its termination, calls for assets of AHT received from the City and assets of AHT acquired through the use of City funds to revert to the City.

- "The power to enact and enforce a tax levy."

AHT does not have taxing authority.

Having two of the above characteristics AHT, therefore, is considered a joint venture of the City. AHT will continue to receive annual funding from the City as long as the current agreement continues. Summary financial data for the year ended December 31, 2002 are as follows: (in thousands)

Cash and cash equivalents, unrestricted	\$ 300
Cash and cash equivalents, restricted	2,093
Other current assets, restricted	881
Capital assets, net of accumulated depreciation	29
Non-current assets other than capital	<u>2,723</u>
Total assets	<u>6,026</u>
Current liabilities	56
Non-current liabilities	<u>19</u>
Total liabilities	<u>75</u>
Investment in capital assets net of related debt	29
Restricted net assets	5,555
Unrestricted net assets	<u>367</u>
Total net assets	<u>\$ 5,951</u>
Total revenues (including City support of \$932,929)	\$ 2,076
Total expense	<u>(315)</u>
Increase in net assets	<u>\$ 1,761</u>

**NOTE R—SUBSEQUENT EVENT**

On December 12, 2002 the City of Columbus, Ohio, the Columbus Municipal Airport Authority and the County of Franklin, Ohio entered into the *Port Authority Consolidation and Joinder Agreement*. The effective date of the agreement was January 1, 2003. The agreement unites the operations of Columbus Municipal Airport Authority, created by the City in 1990, and the Rickenbacker Port Authority, created by the County in 1979 and dissolved by the County Commissioners via this action. The new entity is titled the *Columbus Regional Airport Authority (CRAA)*. The board of directors of the CRAA shall be its governing body and shall consist of nine (9) members; four (4) appointed by the Mayor of the City of Columbus, four (4) by the County Commissioners of Franklin County and one (1) jointly by the Mayor and the County Commissioners.

Beginning January 1, 2003 the Columbus Regional Airport Authority (CRAA) will be characterized as a Joint Venture of the City and the County whereas, the current Columbus Municipal Airport Authority (CMAA) is a component unit of the City through December 31, 2002.

# **REQUIRED SUPPLEMENTARY INFORMATION**

# City of Columbus, Ohio

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**City of Columbus, Ohio**  
**Budgetary Comparison Schedule**  
**General Fund**  
**For the Year Ended December 31, 2002**  
**(amounts expressed in thousands)**

Exhibit 9

General Fund				
	Budgeted Amounts		Actual	Variance— Positive (negative)
	Original	Final		
<b>Revenues:</b>				
Income taxes	\$ 337,000	\$ 329,200	\$ 328,205	\$ (995)
Property taxes	40,000	41,450	41,362	(88)
Investment income	20,000	19,200	20,259	1,059
Licenses and permits	1,705	1,410	1,321	(89)
Shared revenues	60,751	56,646	56,679	33
Charges for services	26,025	29,112	29,556	444
Fines and forfeits	13,100	14,582	15,522	940
Miscellaneous	3,940	7,998	8,416	418
Total revenues	502,521	499,598	501,320	1,722
<b>Expenditures:</b>				
Current:				
General government	68,454	71,421	70,862	560
Public service	40,051	37,592	37,082	509
Public safety	340,559	345,625	344,886	739
Development	18,571	18,736	18,571	165
Expenditures paid through county auditor	600	920	929	(9)
Total expenditures	468,235	474,294	472,330	1,964
Excess (deficiency) of revenues over expenditures	34,286	25,304	28,990	3,686
<b>Other financing sources (uses):</b>				
Transfers in	—	100	3,995	3,895
Transfers out	(66,222)	(54,115)	(51,391)	2,724
Total other financing sources (uses)	(66,222)	(54,015)	(47,396)	6,619
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(31,936)	(28,711)	(18,406)	10,305
<b>Fund balances at beginning of year</b>	67,216	67,216	67,216	—
<b>Lapsed encumbrances</b>	555	1,558	1,558	—
<b>Fund balances (deficit) at end of year</b>	\$ 35,835	\$ 40,063	\$ 50,368	\$ 10,305

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

<b>Deficiency of revenues and other financing sources over expenditures and other uses per the Budgetary Comparison Schedule</b>	(18,406)
 (Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2001	(145,115)
Accrued as receivables at December 31, 2002 but not recognized in budget	137,544
Deferred at December 31, 2001 but not recognized in budget	114,033
Deferred at December 31, 2002 but recognized in budget	(114,607)
 (Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2001	(21,363)
Recognized as expenditures in the budget	16,615
 (Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2001 recognized as expenditures (GAAP) but not in budget	31,248
Accrued as liabilities at December 31, 2002	(36,456)
<b>Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)</b>	<b>\$ (36,507)</b>

See notes to required supplementary information.

**CITY OF COLUMBUS, OHIO**

Notes to the Required Supplementary Information

December 31, 2002

**NOTE A—BUDGETARY DATA**

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Level One for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$25,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2002, all appropriations were approved as required. Appropriations for general funds expenditures and transfers out, were as follows:

	(in thousands)		
	<u>Original budget</u>	<u>Revisions</u>	<u>Final budget</u>
General	\$ 534,457	(6,048)	528,409

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General fund expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

## **Notes to the Required Supplementary Information (continued)**

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to a reservation of fund balances (modified accrual).

# City of Columbus, Ohio

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# **SUPPLEMENTARY INFORMATION**

# City of Columbus, Ohio

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# City of Columbus, Ohio

## Major Governmental Funds

**General Fund** – the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

**General Bond Retirement Fund** – required by State statutes and accounts for all general obligation debt, except proprietary funds' general obligation debt, of the City.

**Special Income Tax Fund** – used to account for 25% of income tax collections set aside for debt service and related expenditures.

**City of Columbus, Ohio**  
**Schedule of Expenditures-Budget and Actual**  
**General Fund**  
**Budget Basis**  
**Year Ended December 31, 2002**

Exhibit A-1

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Current				
General Government				
City council				
Personal services	\$ 2,389,814	\$ 2,389,814	\$ 2,288,702	\$ 101,112
Materials and supplies	30,700	40,700	23,581	17,119
Contractual services	2,120,274	2,234,664	2,224,009	10,655
Other	-	2,925	2,925	-
Total city council	<u>4,540,788</u>	<u>4,668,103</u>	<u>4,539,217</u>	<u>128,886</u>
City auditor				
Personal services	2,143,478	2,028,748	1,964,399	64,349
Materials and supplies	49,500	49,500	48,327	1,173
Contractual services	815,577	801,645	782,748	18,897
Capital outlay	-	4,900	4,900	-
Total city auditor	<u>3,008,555</u>	<u>2,884,793</u>	<u>2,800,374</u>	<u>84,419</u>
Income tax				
Personal services	4,229,260	4,229,260	4,191,667	37,593
Materials and supplies	40,500	65,075	46,761	18,314
Contractual services	506,651	461,331	437,510	23,821
Capital outlay	-	15,000	15,000	-
Total income tax	<u>4,776,411</u>	<u>4,770,666</u>	<u>4,690,938</u>	<u>79,728</u>
City treasurer				
Personal services	725,266	731,799	731,751	48
Materials and supplies	9,651	9,651	8,915	736
Contractual services	133,248	94,267	93,768	499
Total city treasurer	<u>868,165</u>	<u>835,717</u>	<u>834,434</u>	<u>1,283</u>
Parking violations bureau				
Personal services	1,854,727	1,875,527	1,866,249	9,278
Materials and supplies	28,655	42,007	39,698	2,309
Contractual services	459,785	459,785	442,687	17,098
Other	12,000	14,000	13,225	775
Total parking violations bureau	<u>2,355,167</u>	<u>2,391,319</u>	<u>2,361,859</u>	<u>29,460</u>
City attorney				
Personal services	8,413,309	8,452,273	8,449,820	2,453
Materials and supplies	80,100	87,100	86,978	122
Contractual services	647,714	1,757,973	1,757,824	149
Total city attorney	<u>9,141,123</u>	<u>10,297,346</u>	<u>10,294,622</u>	<u>2,724</u>
Real estate				
Personal services	412,875	409,195	408,752	443
Materials and supplies	6,939	5,159	3,931	1,228
Contractual services	18,728	32,538	29,842	2,696
Total real estate	<u>438,542</u>	<u>446,892</u>	<u>442,525</u>	<u>4,367</u>

(Continued)

**City of Columbus, Ohio**  
**Schedule of Expenditures-Budget and Actual**  
**General Fund**  
**Budget Basis**  
**Year Ended December 31, 2002**

Exhibit A-1 (continued)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Municipal court judges				
Personal services	\$ 10,144,594	\$ 10,259,777	\$ 10,259,736	\$ 41
Materials and supplies	66,663	61,163	60,946	217
Contractual services	<u>1,423,250</u>	<u>1,313,250</u>	<u>1,310,155</u>	<u>3,095</u>
Total municipal court judges	<u>11,634,507</u>	<u>11,634,190</u>	<u>11,630,837</u>	<u>3,353</u>
Municipal court clerk				
Personal services	8,314,573	8,279,087	8,249,780	29,307
Materials and supplies	143,000	131,802	130,397	1,405
Contractual services	190,034	268,284	256,204	12,080
Other	-	1,048	1,048	-
Capital outlay	-	8,000	7,877	123
Total municipal court clerk	<u>8,647,607</u>	<u>8,688,221</u>	<u>8,645,306</u>	<u>42,915</u>
Civil service commission				
Personal services	2,821,431	2,746,663	2,730,151	16,512
Materials and supplies	27,897	27,604	23,276	4,328
Contractual services	<u>182,396</u>	<u>222,581</u>	<u>218,772</u>	<u>3,809</u>
Total civil service commission	<u>3,031,724</u>	<u>2,996,848</u>	<u>2,972,199</u>	<u>24,649</u>
Human resources				
Personal services	1,708,941	1,622,941	1,601,016	21,925
Materials and supplies	34,500	30,500	23,019	7,481
Contractual services	<u>222,082</u>	<u>301,887</u>	<u>288,852</u>	<u>13,035</u>
Total human resources	<u>1,965,523</u>	<u>1,955,328</u>	<u>1,912,887</u>	<u>42,441</u>
Technology director				
Personal services	2,150,862	2,168,662	2,161,935	6,727
Materials and supplies	215,528	259,528	236,859	22,669
Contractual services	1,300,849	1,256,849	1,237,876	18,973
Capital outlay	<u>31,654</u>	<u>15,400</u>	<u>14,253</u>	<u>1,147</u>
Total technology director	<u>3,698,893</u>	<u>3,700,439</u>	<u>3,650,923</u>	<u>49,516</u>
Telecommunications				
Personal services	383,292	423,292	420,637	2,655
Materials and supplies	10,047	1,708	1,608	100
Contractual services	<u>20,768</u>	<u>13,783</u>	<u>13,441</u>	<u>342</u>
Total telecommunications	<u>414,107</u>	<u>438,783</u>	<u>435,686</u>	<u>3,097</u>
Mayor				
Personal services	1,860,495	1,932,095	1,925,854	6,241
Materials and supplies	20,220	7,608	6,227	1,381
Contractual services	850,346	741,746	736,878	4,868
Other	<u>250</u>	<u>250</u>	<u>-</u>	<u>250</u>
Total mayor	<u>2,731,311</u>	<u>2,681,699</u>	<u>2,668,959</u>	<u>12,740</u>

(Continued)

**City of Columbus, Ohio**  
**Schedule of Expenditures-Budget and Actual**  
**General Fund**  
**Budget Basis**  
**Year Ended December 31, 2002**

Exhibit A-1 (continued)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Community relations commission				
Personal services	\$ 563,231	\$ 537,231	\$ 518,119	\$ 19,112
Materials and supplies	18,325	11,583	7,493	4,090
Contractual services	90,984	96,579	95,802	777
Total community relations comm.	<u>672,540</u>	<u>645,393</u>	<u>621,414</u>	<u>23,979</u>
Equal business opportunity office				
Personal services	854,362	831,362	829,094	2,268
Materials and supplies	8,080	7,995	6,918	1,077
Contractual services	160,842	152,553	149,806	2,747
Total equal business opportunity	<u>1,023,284</u>	<u>991,910</u>	<u>985,818</u>	<u>6,092</u>
Finance				
Personal services	2,289,754	2,248,454	2,246,664	1,790
Materials and supplies	31,400	25,071	17,754	7,317
Contractual services	7,185,063	9,120,174	9,109,198	10,976
Total finance	<u>9,506,217</u>	<u>11,393,699</u>	<u>11,373,616</u>	<u>20,083</u>
Total general government	<u>68,454,464</u>	<u>71,421,346</u>	<u>70,861,614</u>	<u>559,732</u>
Public service				
Service director				
Personal services	1,783,995	1,888,220	1,885,220	3,000
Materials and supplies	4,500	4,453	1,899	2,554
Contractual services	31,115	15,288	8,041	7,247
Total service director	<u>1,819,610</u>	<u>1,907,961</u>	<u>1,895,160</u>	<u>12,801</u>
Refuse collection				
Personal services	12,810,112	13,289,582	13,288,910	672
Materials and supplies	132,502	107,202	92,992	14,210
Contractual services	8,968,475	8,067,327	7,862,184	205,143
Other	106,090	81,090	66,827	14,263
Total refuse collection	<u>22,017,179</u>	<u>21,545,201</u>	<u>21,310,913</u>	<u>234,288</u>
Fleet				
Capital outlay	991,400	519,833	519,833	-
Total fleet	<u>991,400</u>	<u>519,833</u>	<u>519,833</u>	<u>-</u>
Facilities management				
Personal services	5,984,876	5,255,126	5,223,344	31,782
Materials and supplies	824,900	436,261	406,156	30,105
Contractual services	7,226,135	6,934,988	6,776,467	158,521
Other	-	36,385	21,386	14,999
Total facilities management	<u>14,035,911</u>	<u>12,662,760</u>	<u>12,427,353</u>	<u>235,407</u>

(Continued)

**City of Columbus, Ohio**  
**Schedule of Expenditures-Budget and Actual**  
**General Fund**  
**Budget Basis**  
**Year Ended December 31, 2002**

Exhibit A-1 (continued)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Transportation				
Personal services	\$ 647,531	\$ 597,533	\$ 593,409	\$ 4,124
Materials and supplies	95,225	95,225	95,000	225
Contractual services	237,926	237,926	214,506	23,420
Other	206,660	25,897	25,725	172
Total transportation	<u>1,187,342</u>	<u>956,581</u>	<u>928,640</u>	<u>27,941</u>
Total public service	<u>40,051,442</u>	<u>37,592,336</u>	<u>37,081,899</u>	<u>510,437</u>
Public safety				
Safety director				
Personal services	2,005,652	2,007,802	1,999,727	8,075
Materials and supplies	20,800	16,326	16,258	68
Contractual services	11,512,363	11,970,687	11,970,303	384
Other	500	500	282	218
Capital outlay	-	13,800	13,767	33
Total safety director	<u>13,539,315</u>	<u>14,009,115</u>	<u>14,000,337</u>	<u>8,778</u>
Communications				
Personal services	2,127,060	2,153,253	2,152,882	371
Materials and supplies	449,329	429,529	423,769	5,760
Contractual services	455,895	426,095	421,864	4,231
Other	500	10,300	10,300	-
Capital outlay	-	20,000	18,839	1,161
Total communications	<u>3,032,784</u>	<u>3,039,177</u>	<u>3,027,654</u>	<u>11,523</u>
Police				
Personal services	173,912,566	176,514,400	175,964,540	549,860
Materials and supplies	4,246,410	4,353,910	4,353,372	538
Contractual services	9,013,543	8,966,043	8,944,496	21,547
Other	527,096	307,096	166,247	140,849
Capital outlay	108,000	876,600	874,043	2,557
Total police	<u>187,807,615</u>	<u>191,018,049</u>	<u>190,302,698</u>	<u>715,351</u>
Fire				
Personal services	129,304,076	129,362,167	129,362,154	13
Materials and supplies	3,195,604	4,557,481	4,557,214	267
Contractual services	3,602,274	3,601,022	3,599,438	1,584
Other	32,000	17,511	16,691	820
Capital outlay	45,000	20,000	19,874	126
Total fire	<u>136,178,954</u>	<u>137,558,181</u>	<u>137,555,371</u>	<u>2,810</u>
Total public safety	<u>340,558,668</u>	<u>345,624,522</u>	<u>344,886,060</u>	<u>738,462</u>
Development				
Development administration				
Personal services	2,041,871	2,086,351	2,082,442	3,909
Materials and supplies	49,392	32,811	26,172	6,639
Contractual services	317,088	493,788	492,775	1,013
Total development administration	<u>2,408,351</u>	<u>2,612,950</u>	<u>2,601,389</u>	<u>11,561</u>

(Continued)

**City of Columbus, Ohio**  
**Schedule of Expenditures-Budget and Actual**  
**General Fund**  
**Budget Basis**  
**Year Ended December 31, 2002**

Exhibit A-1 (continued)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Economic Development				
Personal services	\$ 204,974	\$ 220,574	\$ 214,433	\$ 6,141
Materials and supplies	7,700	7,619	7,560	59
Contractual services	716,975	705,329	687,431	17,898
Other	2,200,190	2,103,690	2,103,213	477
Capital outlay	-	7,421	4,748	2,673
Total economic development	<u>3,129,839</u>	<u>3,044,633</u>	<u>3,017,385</u>	<u>27,248</u>
Neighborhood Services				
Personal services	5,116,086	5,215,386	5,187,028	28,358
Materials and supplies	139,782	92,982	71,019	21,963
Contractual services	6,505,997	6,114,644	6,063,914	50,730
Other	6,660	15,840	9,500	6,340
Total neighborhood services	<u>11,768,525</u>	<u>11,438,852</u>	<u>11,331,461</u>	<u>107,391</u>
Planning				
Personal services	861,017	835,308	835,256	52
Materials and supplies	19,400	15,900	12,227	3,673
Contractual services	101,401	478,821	471,769	7,052
Total economic dev. and planning	<u>981,818</u>	<u>1,330,029</u>	<u>1,319,252</u>	<u>10,777</u>
Housing				
Personal services	274,192	295,812	293,937	1,875
Materials and supplies	1,000	914	38	876
Contractual services	7,327	12,507	8,036	4,471
Total housing	<u>282,519</u>	<u>309,233</u>	<u>302,011</u>	<u>7,222</u>
Total Development	<u>18,571,052</u>	<u>18,735,697</u>	<u>18,571,498</u>	<u>164,199</u>
Expenditures paid through county auditor	<u>600,000</u>	<u>920,000</u>	<u>928,568</u>	<u>(8,568)</u>
Total expenditures	<u>\$ 468,235,626</u>	<u>\$ 474,293,901</u>	<u>\$ 472,329,639</u>	<u>\$ 1,964,262</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**General Bond Retirement**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit A-2

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with</b> <b>Final Budget-</b>
	<u>Original</u>	<u>Final</u>		<b>Positive</b> <b>(Negative)</b>
<b>Revenues</b>				
Investment earnings	\$ 84,279	\$ 84,279	\$ 84,279	\$ -
Special assessments	99,106	99,106	99,106	-
Miscellaneous	<u>74,783,777</u>	<u>74,783,777</u>	<u>74,783,777</u>	-
Total revenues	<u>74,967,162</u>	<u>74,967,162</u>	<u>74,967,162</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Sinking fund trustees				
Personal services	174,280	174,280	158,661	15,619
Materials and supplies	1,000	1,000	182	818
Contractual services	11,220	11,220	4,027	7,193
Other	-	80,000	80,000	-
Capital outlay	<u>4,000</u>	<u>4,000</u>	<u>3,029</u>	<u>971</u>
Total sinking fund trustees	<u>190,500</u>	<u>270,500</u>	<u>245,899</u>	<u>24,601</u>
Total general government	<u>190,500</u>	<u>270,500</u>	<u>245,899</u>	<u>24,601</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	124,733,886	178,909,084	177,581,953	1,327,131
Interest and fiscal charges	<u>67,206,259</u>	<u>67,206,259</u>	<u>63,135,144</u>	<u>4,071,115</u>
Total debt service	<u>191,940,145</u>	<u>246,115,343</u>	<u>240,717,097</u>	<u>5,398,246</u>
Total expenditures	<u>192,130,645</u>	<u>246,385,843</u>	<u>240,962,996</u>	<u>5,422,847</u>
Excess (deficiency) of revenues over expenditures	(117,163,483)	(171,418,681)	(165,995,834)	5,422,847
<b>Other financing sources (uses)</b>				
Operating transfers in	<u>166,061,605</u>	<u>166,061,605</u>	<u>166,061,605</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	48,898,122	(5,357,076)	65,771	5,422,847
<b>Fund balance at beginning of year</b>	3,324,712	3,324,712	3,324,712	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 52,222,834</u>	<u>\$ (2,032,364)</u>	<u>\$ 3,390,483</u>	<u>\$ 5,422,847</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Special Income Tax**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit A-3

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Income taxes	\$ 109,401,720	\$ 109,401,720	\$ 109,401,720	\$ -
Miscellaneous	14,841,630	14,841,630	14,841,630	-
Total revenues	<u>124,243,350</u>	<u>124,243,350</u>	<u>124,243,350</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City attorney				
Contractual services	125,000	125,000	-	125,000
Total city attorney	<u>125,000</u>	<u>125,000</u>	<u>-</u>	<u>125,000</u>
Finance				
Contractual services	240,000	240,000	19,453	220,547
Other	-	200,000	195,436	4,564
Total finance	<u>240,000</u>	<u>440,000</u>	<u>214,889</u>	<u>225,111</u>
Total general government	<u>365,000</u>	<u>565,000</u>	<u>214,889</u>	<u>350,111</u>
Public service				
Refuse collection				
Contractual services	10,750,000	10,750,000	10,750,000	-
Total refuse collection	<u>10,750,000</u>	<u>10,750,000</u>	<u>10,750,000</u>	<u>-</u>
Total public service	<u>10,750,000</u>	<u>10,750,000</u>	<u>10,750,000</u>	<u>-</u>
Public safety				
Police				
Capital Outlay	-	1,075,379	1,075,379	-
Total refuse collection	<u>-</u>	<u>1,075,379</u>	<u>1,075,379</u>	<u>-</u>
Total public safety	<u>-</u>	<u>1,075,379</u>	<u>1,075,379</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	1,110,000	1,110,000	1,108,521	1,479
Interest and fiscal charges	318,150	318,150	315,667	2,483
Total debt service	<u>1,428,150</u>	<u>1,428,150</u>	<u>1,424,188</u>	<u>3,962</u>
Total expenditures	<u>12,543,150</u>	<u>13,818,529</u>	<u>13,464,456</u>	<u>354,073</u>
Excess of revenues over expenditures	111,700,200	110,424,821	110,778,894	354,073
<b>Other financing sources (uses)</b>				
Operating transfers in	5,329,411	5,329,411	5,329,411	-
Operating transfers out	(96,459,912)	(157,521,640)	(150,015,585)	7,506,055
Total other financing sources (uses)	<u>(91,130,501)</u>	<u>(152,192,229)</u>	<u>(144,686,174)</u>	<u>7,506,055</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	20,569,699	(41,767,408)	(33,907,280)	7,860,128
<b>Fund balance at beginning of year</b>	135,957,894	135,957,894	135,957,894	-
<b>Lapsed encumbrances</b>	29,175,590	29,175,590	29,175,590	-
<b>Fund balance at end of year</b>	<u>\$ 185,703,183</u>	<u>\$ 123,366,076</u>	<u>\$ 131,226,204</u>	<u>\$ 7,860,128</u>

# City of Columbus, Ohio

## **Other Governmental Funds**

**Special Revenue Funds** – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. The Special Revenue Funds are:

### ***City Ordinances***

- Cable Communications
- Fannie Mae Loans
- Land Management
- Area Commissions
- Special Purpose
- Mayor’s Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Emergency Human Services
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Columbus Housing Fund
- Development Services
- Health
- Storm Sewer Maintenance
- Municipal Motor Vehicle Tax
- Treasury Investment Earnings
- Golf Course Operations
- Recreation & Parks Operations
- Private Grants
- Urban Site Acquisition Loan Fund
- Collection Fees

### ***State Statutes***

#### **To Account for Shared Revenues, Fines, and Other Special Revenues**

- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

#### ***Federal and/or State Statutes*** **To Account for Grants and Subsidies**

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- Law Enforcement
- General Government Grants
- Local Law Enforcement Block Grant
- Urban Development Action Grants
- Community Development Act
- Health Department Grants
- Recreation & Parks Grants

# City of Columbus, Ohio

## **Other Governmental Funds (continued)**

**Debt Service Funds** – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIF) funds
- Recreation Debt Service Fund
- Capitol South Debt Service Fund

**Capital Project Funds** – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

### ***Debt Proceeds***

- Public Safety V-95
- Parks & Recreation V-95, V-99
- Refuse Collection V-95
- Streets & Highways V-95, V-99
- Storm Sewer V-95, V-99
- Health
- Engineering & Construction Bond
- Streets & Traffic Bond
- Nationwide Development Bond
- Flood Control Scioto River
- Parks & Recreation Bond 6-89
- Lyra Gemini Polaris
- Facilities Management
- Northwood Rd. Special Assessment
- Police Bonds 6-91
- Brewery District
- Streets & Traffic V-88
- Development Bonds
- Police V-88
- Parks & Recreation V-88
- Geographic Information System Bond
- Computer System Bond
- Information Services Bonds
- Easton Infrastructure Bonds
- Storm Sewer Limited Bond
- Storm Sewers V-91
- COSI Bonds

### ***Grant Revenue and Other Funding Sources***

- Short North SID
- Neil Ave-Vine St Improvements
- Parks & Rec. Permanent Improvement
- General Permanent Improvement
- Transportation Improvement Program
- State Issue 2-Streets
- Federal State Highway Engineering
- Street & Highway Improvement

# City of Columbus, Ohio

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**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2002  
 (amounts expressed in thousands)

Exhibit B-1

**Special Revenue**

	<b>HOME Program</b>	<b>HOPE Program</b>	<b>Cable Communications</b>	<b>HUD Section 108 Loans</b>	<b>Fannie Mae Loans</b>	<b>Land Management</b>	<b>Law Enforcement</b>
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 1,257	\$ -	\$ 1,435	\$ 95	\$ 26	\$ 214	\$ 1,623
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	1,316	111	3	898	-	-	6
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 2,573</b>	<b>\$ 111</b>	<b>\$ 1,438</b>	<b>\$ 993</b>	<b>\$ 26</b>	<b>\$ 214</b>	<b>\$ 1,629</b>
<b>LIABILITIES</b>							
Accounts payable	524	-	355	-	-	-	145
Due to other funds	-	-	26	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	962	-	-	993	-	-	-
Accrued wages and benefits	10	-	63	-	-	-	-
<b>Total liabilities</b>	<b>1,496</b>	<b>-</b>	<b>444</b>	<b>993</b>	<b>-</b>	<b>-</b>	<b>145</b>
<b>FUND BALANCES</b>							
Reserved for encumbrances	9,075	52	634	11,963	20	-	389
Reserved for non-current loans receivable	1,316	111	-	-	-	-	-
Unreserved, undesignated	(9,314)	(52)	360	(11,963)	6	214	1,095
<b>Total fund balances</b>	<b>1,077</b>	<b>111</b>	<b>994</b>	<b>-</b>	<b>26</b>	<b>214</b>	<b>1,484</b>
<b>Total liabilities and fund balances</b>	<b>\$ 2,573</b>	<b>\$ 111</b>	<b>\$ 1,438</b>	<b>\$ 993</b>	<b>\$ 26</b>	<b>\$ 214</b>	<b>\$ 1,629</b>

(continued)

**City of Columbus, Ohio**

Exhibit B-2

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2002  
 (amounts expressed in thousands)

**Special Revenue**

	<b>HOME Program</b>	<b>HOPE Program</b>	<b>Cable Communications</b>	<b>HUD Section 108 Loans</b>	<b>Fannie Mae Loans</b>	<b>Land Management</b>	<b>Law Enforcement</b>
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	5,860	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	59
Licenses and permits	-	-	5,490	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	935	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	352
Miscellaneous	130	24	-	22	25	96	334
<b>Total revenues</b>	<b>5,990</b>	<b>24</b>	<b>6,425</b>	<b>22</b>	<b>25</b>	<b>96</b>	<b>745</b>
<b>EXPENDITURES</b>							
Current:							
General government	164	-	5,221	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	924
Development	6,298	-	-	22	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	64	-	-	-	214
<b>Total expenditures</b>	<b>6,462</b>	<b>-</b>	<b>5,285</b>	<b>22</b>	<b>-</b>	<b>-</b>	<b>1,138</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(472)</b>	<b>24</b>	<b>1,140</b>	<b>-</b>	<b>25</b>	<b>96</b>	<b>(393)</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	87	-	-	-	-	-
Transfers out	-	-	(1,457)	-	(27)	-	(81)
Proceeds from bonds and long-term notes	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>87</b>	<b>(1,457)</b>	<b>-</b>	<b>(27)</b>	<b>-</b>	<b>(81)</b>
<b>Net change in fund balance</b>	<b>(472)</b>	<b>111</b>	<b>(317)</b>	<b>-</b>	<b>(2)</b>	<b>96</b>	<b>(474)</b>
<b>Fund balances—beginning of year</b>	<b>1,549</b>	<b>-</b>	<b>1,311</b>	<b>-</b>	<b>28</b>	<b>118</b>	<b>1,958</b>
<b>Fund balances—end of year</b>	<b>\$ 1,077</b>	<b>\$ 111</b>	<b>\$ 994</b>	<b>\$ -</b>	<b>\$ 26</b>	<b>\$ 214</b>	<b>\$ 1,484</b>

(continued)

**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2002  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

	<b>Special Revenue</b>						
	<b>General Government Grants</b>	<b>Area Commissions</b>	<b>Local Law Enforcement Block Grant</b>	<b>Special Purpose</b>	<b>Mayor's Education Charitable Trust</b>	<b>Drivers Alcohol Treatment</b>	<b>Municipal Court Special Projects</b>
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 930	\$ 37	\$ 1,211	\$ 2,505	\$ 375	\$ 895	\$ 254
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	5	-	4	-	1	-	-
Due from other:							
Governments	833	-	236	-	-	-	-
Funds	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 1,768</b>	<b>\$ 37</b>	<b>\$ 1,451</b>	<b>\$ 2,505</b>	<b>\$ 376</b>	<b>\$ 895</b>	<b>\$ 254</b>
<b>LIABILITIES</b>							
Accounts payable	538	-	227	24	-	-	49
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	1,193	-	1,224	-	-	-	-
Accrued wages and benefits	37	-	-	1	-	-	13
<b>Total liabilities</b>	<b>1,768</b>	<b>-</b>	<b>1,451</b>	<b>25</b>	<b>-</b>	<b>-</b>	<b>62</b>
<b>FUND BALANCES</b>							
Reserved for encumbrances	17,420	33	492	141	245	15	-
Reserved for non-current loans receivable	5	-	-	-	-	-	-
Unreserved, undesignated	(17,425)	4	(492)	2,339	131	880	192
<b>Total fund balances</b>	<b>-</b>	<b>37</b>	<b>-</b>	<b>2,480</b>	<b>376</b>	<b>895</b>	<b>192</b>
<b>Total liabilities and fund balances</b>	<b>\$ 1,768</b>	<b>\$ 37</b>	<b>\$ 1,451</b>	<b>\$ 2,505</b>	<b>\$ 376</b>	<b>\$ 895</b>	<b>\$ 254</b>

(continued)

**City of Columbus, Ohio**

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2002  
 (amounts expressed in thousands)

**Special Revenue**

	<b>General Government Grants</b>	<b>Area Commissions</b>	<b>Local Law Enforcement Block Grant</b>	<b>Special Purpose</b>	<b>Mayor's Education Charitable Trust</b>	<b>Drivers Alcohol Treatment</b>	<b>Municipal Court Special Projects</b>
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	6,936	-	1,084	-	-	-	-
Investment income	-	-	24	-	10	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	150	-
Charges for services	29	-	-	125	-	-	-
Fines and forfeits	-	-	-	51	-	67	550
Miscellaneous	104	1	-	863	320	-	-
<b>Total revenues</b>	<b>7,069</b>	<b>1</b>	<b>1,108</b>	<b>1,039</b>	<b>330</b>	<b>217</b>	<b>550</b>
<b>EXPENDITURES</b>							
Current:							
General government	1,100	-	-	87	61	144	358
Public service	367	-	-	-	-	-	-
Public safety	1,011	-	996	27	-	-	-
Development	4,624	24	-	-	-	-	-
Health	560	-	-	-	-	-	-
Recreation and parks	-	-	-	155	-	-	-
Capital outlay	2	-	203	119	-	-	-
<b>Total expenditures</b>	<b>7,664</b>	<b>24</b>	<b>1,199</b>	<b>388</b>	<b>61</b>	<b>144</b>	<b>358</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(595)</b>	<b>(23)</b>	<b>(91)</b>	<b>651</b>	<b>269</b>	<b>73</b>	<b>192</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	155	-	91	136	-	-	-
Transfers out	(202)	(47)	-	-	-	-	-
Proceeds from bonds and long-term notes	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(47)</b>	<b>(47)</b>	<b>91</b>	<b>136</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(642)</b>	<b>(70)</b>	<b>-</b>	<b>787</b>	<b>269</b>	<b>73</b>	<b>192</b>
<b>Fund balances—beginning of year</b>	<b>642</b>	<b>107</b>	<b>-</b>	<b>1,693</b>	<b>107</b>	<b>822</b>	<b>-</b>
<b>Fund balances—end of year</b>	<b>\$ -</b>	<b>\$ 37</b>	<b>\$ -</b>	<b>\$ 2,480</b>	<b>\$ 376</b>	<b>\$ 895</b>	<b>\$ 192</b>

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(continued)

**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2002  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

**Special Revenue**

	<b>Municipal Court Clerk</b>	<b>Columbus Community Relations</b>	<b>Housing / Business Tax Incentives</b>	<b>Hester Dysart Paramedic Education</b>	<b>Hotel-Motel Tax</b>	<b>Emergency Human Services</b>	<b>Private Leisure Assistance for Youth</b>
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 2,487	\$ 9	\$ 123	\$ 183	\$ 178	\$ 1,952	\$ 54
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	390
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	1	-	-	-
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	2	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 2,489</u>	<u>\$ 9</u>	<u>\$ 123</u>	<u>\$ 184</u>	<u>\$ 178</u>	<u>\$ 1,952</u>	<u>\$ 444</u>
<b>LIABILITIES</b>							
Accounts payable	15	-	-	-	-	-	3
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	27	-	1	-	-	-	-
<b>Total liabilities</b>	<u>42</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>
<b>FUND BALANCES</b>							
Reserved for encumbrances	-	-	-	39	-	874	15
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	2,447	9	122	145	178	1,078	426
<b>Total fund balances</b>	<u>2,447</u>	<u>9</u>	<u>122</u>	<u>184</u>	<u>178</u>	<u>1,952</u>	<u>441</u>
<b>Total liabilities and fund balances</b>	<u>\$ 2,489</u>	<u>\$ 9</u>	<u>\$ 123</u>	<u>\$ 184</u>	<u>\$ 178</u>	<u>\$ 1,952</u>	<u>\$ 444</u>

(continued)

**City of Columbus, Ohio**

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2002  
 (amounts expressed in thousands)

**Special Revenue**

	<b>Municipal Court Clerk</b>	<b>Columbus Community Relations</b>	<b>Housing / Business Tax Incentives</b>	<b>Hester Dysart Paramedic Education</b>	<b>Hotel-Motel Tax</b>	<b>Emergency Human Services</b>	<b>Private Leisure Assistance for Youth</b>
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	6	-	-	-
Licenses and permits	-	-	100	-	-	7	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	2,480	-	-	-	-	-	-
Miscellaneous	-	13	-	-	6,496	905	56
<b>Total revenues</b>	<b>2,480</b>	<b>13</b>	<b>100</b>	<b>6</b>	<b>6,496</b>	<b>912</b>	<b>56</b>
<b>EXPENDITURES</b>							
Current:							
General government	2,091	20	-	-	6,399	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	8	-	-	-
Development	-	-	54	-	-	624	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	25	52
Capital outlay	817	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,908</b>	<b>20</b>	<b>54</b>	<b>8</b>	<b>6,399</b>	<b>649</b>	<b>52</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(428)</b>	<b>(7)</b>	<b>46</b>	<b>(2)</b>	<b>97</b>	<b>263</b>	<b>4</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	(77)	-	-	-	(76)	(70)	-
Proceeds from bonds and long-term notes	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(77)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(76)</b>	<b>(70)</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(505)</b>	<b>(7)</b>	<b>46</b>	<b>(2)</b>	<b>21</b>	<b>193</b>	<b>4</b>
<b>Fund balances—beginning of year</b>	<b>2,952</b>	<b>16</b>	<b>76</b>	<b>186</b>	<b>157</b>	<b>1,759</b>	<b>437</b>
<b>Fund balances—end of year</b>	<b>\$ 2,447</b>	<b>\$ 9</b>	<b>\$ 122</b>	<b>\$ 184</b>	<b>\$ 178</b>	<b>\$ 1,952</b>	<b>\$ 441</b>

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(continued)

**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2002  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

**Special Revenue**

	<b>Tree Replacement</b>	<b>Gatrell Arts Vocational Rehabilitation</b>	<b>Columbus Housing Fund</b>	<b>Development Services</b>	<b>Urban Dev. Action Grants</b>	<b>Community Development Act</b>	<b>Health</b>
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 108	\$ 1	\$ -	\$ 4,065	\$ 842	\$ 1,545	\$ 2,961
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	33	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	58	737	19,594	61
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	120	-	-	11
<b>Total assets</b>	<b>\$ 108</b>	<b>\$ 34</b>	<b>\$ -</b>	<b>\$ 4,243</b>	<b>\$ 1,579</b>	<b>\$ 21,139</b>	<b>\$ 3,033</b>
<b>LIABILITIES</b>							
Accounts payable	-	-	-	90	761	1,015	437
Due to other funds	-	-	-	20	-	-	3
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	-	-	2,187	-
Accrued wages and benefits	-	-	-	586	-	223	463
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>696</b>	<b>761</b>	<b>3,425</b>	<b>903</b>
<b>FUND BALANCES</b>							
Reserved for encumbrances	32	-	-	251	23	8,061	2,118
Reserved for non-current loans receivable	-	-	-	-	737	19,594	-
Unreserved, undesignated	76	34	-	3,296	58	(9,941)	12
<b>Total fund balances</b>	<b>108</b>	<b>34</b>	<b>-</b>	<b>3,547</b>	<b>818</b>	<b>17,714</b>	<b>2,130</b>
<b>Total liabilities and fund balances</b>	<b>\$ 108</b>	<b>\$ 34</b>	<b>\$ -</b>	<b>\$ 4,243</b>	<b>\$ 1,579</b>	<b>\$ 21,139</b>	<b>\$ 3,033</b>

(continued)

**City of Columbus, Ohio**

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2002  
 (amounts expressed in thousands)

**Special Revenue**

	<b>Tree Replacement</b>	<b>Gatrell Arts Vocational Rehabilitation</b>	<b>Columbus Housing Fund</b>	<b>Development Services</b>	<b>Urban Dev. Action Grants</b>	<b>Community Development Act</b>	<b>Health</b>
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	9,792	-
Investment income	-	2	-	-	-	52	-
Licenses and permits	-	-	-	14,281	-	-	1,548
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	7,661	-	174	5,297
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	38	-	931	59	10	1,501	220
<b>Total revenues</b>	<b>38</b>	<b>2</b>	<b>931</b>	<b>22,001</b>	<b>10</b>	<b>11,519</b>	<b>7,065</b>
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	729	1,163	-
Public service	-	-	-	8,175	-	285	-
Public safety	-	-	-	124	-	-	-
Development	-	-	931	12,012	184	8,687	-
Health	-	-	-	-	-	333	25,369
Recreation and parks	26	-	-	-	-	229	-
Capital outlay	-	-	-	111	1	153	-
<b>Total expenditures</b>	<b>26</b>	<b>-</b>	<b>931</b>	<b>20,422</b>	<b>914</b>	<b>10,850</b>	<b>25,369</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>12</b>	<b>2</b>	<b>-</b>	<b>1,579</b>	<b>(904)</b>	<b>669</b>	<b>(18,304)</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	1	-	-	17,490
Transfers out	-	-	-	-	-	(142)	(282)
Proceeds from bonds and long-term notes	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>(142)</b>	<b>17,208</b>
<b>Net change in fund balance</b>	<b>12</b>	<b>2</b>	<b>-</b>	<b>1,580</b>	<b>(904)</b>	<b>527</b>	<b>(1,096)</b>
<b>Fund balances—beginning of year</b>	<b>96</b>	<b>32</b>	<b>-</b>	<b>1,967</b>	<b>1,722</b>	<b>17,187</b>	<b>3,226</b>
<b>Fund balances—end of year</b>	<b>\$ 108</b>	<b>\$ 34</b>	<b>\$ -</b>	<b>\$ 3,547</b>	<b>\$ 818</b>	<b>\$ 17,714</b>	<b>\$ 2,130</b>

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(continued)

**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2002  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

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	<b>Special Revenue</b>						
	<b>Health Department Grants</b>	<b>Storm Sewer Maintenance</b>	<b>County Auto License</b>	<b>Street Const. Maintenance &amp; Repair</b>	<b>Municipal Motor Vehicle Tax</b>	<b>Treasury Investment Earnings</b>	<b>Golf Course Operations</b>
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 2,239	\$ -	\$ 42	\$ 4,313	\$ 3,317	\$ 77	\$ 1,607
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	623	-	-	25
Due from other:							
Governments	170	-	1,153	10,494	1,491	-	-
Funds	-	-	-	5	-	-	4
<b>Total assets</b>	<u>\$ 2,409</u>	<u>\$ -</u>	<u>\$ 1,195</u>	<u>\$ 15,435</u>	<u>\$ 4,808</u>	<u>\$ 77</u>	<u>\$ 1,636</u>
<b>LIABILITIES</b>							
Accounts payable	458	-	-	154	485	-	53
Due to other funds	-	-	-	7	26	-	2
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	1,733	-	1,153	10,250	1,491	-	-
Accrued wages and benefits	218	-	-	617	-	-	100
<b>Total liabilities</b>	<u>2,409</u>	<u>-</u>	<u>1,153</u>	<u>11,028</u>	<u>2,002</u>	<u>-</u>	<u>155</u>
<b>FUND BALANCES</b>							
Reserved for encumbrances	1,873	-	-	868	1,360	-	343
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	(1,873)	-	42	3,539	1,446	77	1,138
<b>Total fund balances</b>	<u>-</u>	<u>-</u>	<u>42</u>	<u>4,407</u>	<u>2,806</u>	<u>77</u>	<u>1,481</u>
<b>Total liabilities and fund balances</b>	<u>\$ 2,409</u>	<u>\$ -</u>	<u>\$ 1,195</u>	<u>\$ 15,435</u>	<u>\$ 4,808</u>	<u>\$ 77</u>	<u>\$ 1,636</u>

(continued)

**City of Columbus, Ohio**

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2002  
 (amounts expressed in thousands)

**Special Revenue**

	<b>Health Department Grants</b>	<b>Storm Sewer Maintenance</b>	<b>County Auto License</b>	<b>Street Const. Maintenance &amp; Repair</b>	<b>Municipal Motor Vehicle Tax</b>	<b>Treasury Investment Earnings</b>	<b>Golf Course Operations</b>
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	10,652	-	-	-	-	-	-
Investment income	-	-	-	104	-	232	-
Licenses and permits	-	-	-	991	-	-	-
Shared revenues	-	-	2,306	20,499	-	-	-
Charges for services	804	-	-	6,474	-	-	4,327
Fines and forfeits	-	-	-	-	-	-	2
Miscellaneous	137	-	-	476	2,982	-	43
<b>Total revenues</b>	<b>11,593</b>	<b>-</b>	<b>2,306</b>	<b>28,544</b>	<b>2,982</b>	<b>232</b>	<b>4,372</b>
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	232	-
Public service	-	-	976	26,993	2,265	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	11,822	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	4,316
Capital outlay	53	-	1,330	50	330	-	218
<b>Total expenditures</b>	<b>11,875</b>	<b>-</b>	<b>2,306</b>	<b>27,043</b>	<b>2,595</b>	<b>232</b>	<b>4,534</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(282)</b>	<b>-</b>	<b>-</b>	<b>1,501</b>	<b>387</b>	<b>-</b>	<b>(162)</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	282	-	-	-	-	-	-
Transfers out	-	(12,095)	-	-	-	-	-
Proceeds from bonds and long-term notes	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>282</b>	<b>(12,095)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>-</b>	<b>(12,095)</b>	<b>-</b>	<b>1,501</b>	<b>387</b>	<b>-</b>	<b>(162)</b>
<b>Fund balances—beginning of year</b>	<b>-</b>	<b>12,095</b>	<b>42</b>	<b>2,906</b>	<b>2,419</b>	<b>77</b>	<b>1,643</b>
<b>Fund balances—end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 42</b>	<b>\$ 4,407</b>	<b>\$ 2,806</b>	<b>\$ 77</b>	<b>\$ 1,481</b>

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(continued)

**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2002  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

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	<u>Special Revenue</u>					<u>Debt Service</u>	
	<u>Recreation &amp; Parks Operations</u>	<u>Recreation &amp; Parks Grants</u>	<u>Private Grants</u>	<u>Urban Site Acquisition Loan Fund</u>	<u>Collection Fees</u>	<u>Total Nonmajor Special Revenue</u>	<u>Easton TIF</u>
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 284	\$ 3,127	\$ 701	\$ 950	\$ 136	\$ 42,158	\$ 2,612
Cash and investments with fiscal and escrow agents	-	-	-	-	-	390	-
Investments	-	-	-	-	-	33	-
Receivables (net of allowances for uncollectibles)	-	2	-	4,800	-	28,245	10
Due from other:							
Governments	-	13,845	36	-	-	28,258	-
Funds	4	-	-	-	-	146	-
<b>Total assets</b>	<u>\$ 288</u>	<u>\$ 16,974</u>	<u>\$ 737</u>	<u>\$ 5,750</u>	<u>\$ 136</u>	<u>\$ 99,230</u>	<u>\$ 2,622</u>
<b>LIABILITIES</b>							
Accounts payable	559	3,592	90	-	10	9,584	-
Due to other funds	11	-	-	-	-	95	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	-	13,163	-	-	-	34,349	-
Accrued wages and benefits	821	219	11	-	-	3,410	-
<b>Total liabilities</b>	<u>1,391</u>	<u>16,974</u>	<u>101</u>	<u>-</u>	<u>10</u>	<u>47,438</u>	<u>-</u>
<b>FUND BALANCES</b>							
Reserved for encumbrances	320	25,377	404	950	-	83,387	-
Reserved for non-current loans receivable	-	-	-	-	-	21,763	-
Unreserved, undesignated	(1,423)	(25,377)	232	4,800	126	(53,358)	2,622
<b>Total fund balances</b>	<u>(1,103)</u>	<u>-</u>	<u>636</u>	<u>5,750</u>	<u>126</u>	<u>51,792</u>	<u>2,622</u>
<b>Total liabilities and fund balances</b>	<u>\$ 288</u>	<u>\$ 16,974</u>	<u>\$ 737</u>	<u>\$ 5,750</u>	<u>\$ 136</u>	<u>\$ 99,230</u>	<u>\$ 2,622</u>

(continued)

**City of Columbus, Ohio**

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2002  
 (amounts expressed in thousands)

	<b>Special Revenue</b>					<b>Debt Service</b>	
	<b>Recreation &amp; Parks Operations</b>	<b>Recreation &amp; Parks Grants</b>	<b>Private Grants</b>	<b>Urban Site Acquisition Loan Fund</b>	<b>Collection Fees</b>	<b>Total Nonmajor Special Revenue</b>	<b>Easton TIF</b>
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ 58	\$ 58	\$ -
Grants and subsidies	-	41,128	678	-	-	76,130	-
Investment income	-	39	-	-	-	528	85
Licenses and permits	-	-	-	-	-	22,417	-
Shared revenues	-	-	-	-	-	22,955	-
Charges for services	2,473	442	-	-	-	28,741	-
Fines and forfeits	-	-	-	-	84	3,586	-
Miscellaneous	539	129	391	-	-	16,845	1,424
<b>Total revenues</b>	<b>3,012</b>	<b>41,738</b>	<b>1,069</b>	<b>-</b>	<b>142</b>	<b>171,260</b>	<b>1,509</b>
<b>EXPENDITURES</b>							
Current:							
General government	-	-	500	-	16	18,285	-
Public service	-	-	-	-	-	39,061	-
Public safety	-	-	-	-	-	3,090	-
Development	-	-	-	-	-	33,460	-
Health	-	-	431	-	-	38,515	-
Recreation and parks	31,473	34,809	72	-	-	71,157	-
Capital outlay	283	7,119	18	-	-	11,085	-
<b>Total expenditures</b>	<b>31,756</b>	<b>41,928</b>	<b>1,021</b>	<b>-</b>	<b>16</b>	<b>214,653</b>	<b>-</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(28,744)</b>	<b>(190)</b>	<b>48</b>	<b>-</b>	<b>126</b>	<b>(43,393)</b>	<b>1,509</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	27,242	190	66	1,550	-	47,290	-
Transfers out	(190)	-	-	-	-	(14,746)	(1,502)
Proceeds from bonds and long-term notes	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>27,052</b>	<b>190</b>	<b>66</b>	<b>1,550</b>	<b>-</b>	<b>32,544</b>	<b>(1,502)</b>
<b>Net change in fund balance</b>	<b>(1,692)</b>	<b>-</b>	<b>114</b>	<b>1,550</b>	<b>126</b>	<b>(10,849)</b>	<b>7</b>
<b>Fund balances—beginning of year</b>	<b>589</b>	<b>-</b>	<b>522</b>	<b>4,200</b>	<b>-</b>	<b>62,641</b>	<b>2,615</b>
<b>Fund balances—end of year</b>	<b>\$ (1,103)</b>	<b>\$ -</b>	<b>\$ 636</b>	<b>\$ 5,750</b>	<b>\$ 126</b>	<b>\$ 51,792</b>	<b>\$ 2,622</b>

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(continued)

**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2002  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

**Debt Service**

	<b>Polaris TIF</b>	<b>Tuttle Crossing TIF</b>	<b>Nationwide Pen Site TIF</b>	<b>Nationwide Off Sites TIF</b>	<b>Miranova TIF</b>	<b>Brewery District TIF</b>	<b>Recreation Debt Service</b>
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 994	\$ 1,042	\$ 141	\$ 418	\$ 330	\$ 473	\$ 48
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	6	-	5	2	-	9	-
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 1,000</u>	<u>\$ 1,042</u>	<u>\$ 146</u>	<u>\$ 420</u>	<u>\$ 330</u>	<u>\$ 482</u>	<u>\$ 48</u>
<b>LIABILITIES</b>							
Accounts payable	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	3,200
Deferred revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,200</u>
<b>FUND BALANCES</b>							
Reserved for encumbrances	64	-	-	-	-	28	92
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	936	1,042	146	420	330	454	(3,244)
<b>Total fund balances</b>	<u>1,000</u>	<u>1,042</u>	<u>146</u>	<u>420</u>	<u>330</u>	<u>482</u>	<u>(3,152)</u>
<b>Total liabilities and fund balances</b>	<u>\$ 1,000</u>	<u>\$ 1,042</u>	<u>\$ 146</u>	<u>\$ 420</u>	<u>\$ 330</u>	<u>\$ 482</u>	<u>\$ 48</u>

(continued)

# City of Columbus, Ohio

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2002  
 (amounts expressed in thousands)

## Debt Service

		Tuttle Crossing	Nationwide	Nationwide Off		Brewery	Recreation
	Polaris TIF	TIF	Pen Site TIF	Sites TIF	Miranova TIF	District TIF	Debt Service
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	175	-	-	10	-	56	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	516
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	1,284	617	-	407	330	-	-
<b>Total revenues</b>	<b>1,459</b>	<b>617</b>	<b>-</b>	<b>417</b>	<b>330</b>	<b>56</b>	<b>516</b>
<b>EXPENDITURES</b>							
Current:							
General government	-	-	32	-	-	-	-
Public service	23	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	72	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>23</b>	<b>-</b>	<b>32</b>	<b>-</b>	<b>-</b>	<b>72</b>	<b>-</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>1,436</b>	<b>617</b>	<b>(32)</b>	<b>417</b>	<b>330</b>	<b>(16)</b>	<b>516</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	(655)	(836)	(1,916)	(202)	-	(12)	(1,331)
Proceeds from bonds and long-term notes	-	-	1,221	-	-	510	-
<b>Total other financing sources (uses)</b>	<b>(655)</b>	<b>(836)</b>	<b>(695)</b>	<b>(202)</b>	<b>-</b>	<b>498</b>	<b>(1,331)</b>
<b>Net change in fund balance</b>	<b>781</b>	<b>(219)</b>	<b>(727)</b>	<b>215</b>	<b>330</b>	<b>482</b>	<b>(815)</b>
<b>Fund balances—beginning of year</b>	<b>219</b>	<b>1,261</b>	<b>873</b>	<b>205</b>	<b>-</b>	<b>-</b>	<b>(2,337)</b>
<b>Fund balances—end of year</b>	<b>\$ 1,000</b>	<b>\$ 1,042</b>	<b>\$ 146</b>	<b>\$ 420</b>	<b>\$ 330</b>	<b>\$ 482</b>	<b>\$ (3,152)</b>

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(continued)

**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2002  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

	<u>Debt Service</u>		<u>Capital Projects</u>						
	<u>Capital South</u>	<u>Total Nonmajor Debt Service</u>	<u>Public Safety V-95</u>	<u>Parks &amp; Recreation V-95, V-99</u>		<u>Refuse Collection V-95</u>	<u>Streets &amp; Highways V-95, V-99</u>		<u>Storm Sewer V-95, V-99</u>
<b>ASSETS</b>									
Cash and cash equivalents:									
Cash and investments with treasurer	\$ 14,261	\$ 20,319	\$ 32,154	\$ 4,570	\$ 1,583	\$ 76,466	\$ -		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-		
Investments	-	-	-	-	-	-	-		
Receivables (net of allowances for uncollectibles)	-	32	-	-	-	-	-		
Due from other:									
Governments	-	-	-	-	-	-	-		
Funds	-	-	-	-	-	-	-		
<b>Total assets</b>	<u>\$ 14,261</u>	<u>\$ 20,351</u>	<u>\$ 32,154</u>	<u>\$ 4,570</u>	<u>\$ 1,583</u>	<u>\$ 76,466</u>	<u>\$ -</u>		
<b>LIABILITIES</b>									
Accounts payable	-	-	1,281	321	-	1,639	-		
Due to other funds	-	-	-	-	-	64	-		
Interfund payables	-	3,200	-	-	-	-	-		
Deferred revenue and other	-	-	-	-	-	-	-		
Accrued wages and benefits	-	-	-	-	-	-	-		
<b>Total liabilities</b>	<u>-</u>	<u>3,200</u>	<u>1,281</u>	<u>321</u>	<u>-</u>	<u>1,703</u>	<u>-</u>		
<b>FUND BALANCES</b>									
Reserved for encumbrances	-	184	5,432	1,504	1,218	25,272	-		
Reserved for non-current loans receivable	-	-	-	-	-	-	-		
Unreserved, undesignated	<u>14,261</u>	<u>16,967</u>	<u>25,441</u>	<u>2,745</u>	<u>365</u>	<u>49,491</u>	<u>-</u>		
<b>Total fund balances</b>	<u>14,261</u>	<u>17,151</u>	<u>30,873</u>	<u>4,249</u>	<u>1,583</u>	<u>74,763</u>	<u>-</u>		
<b>Total liabilities and fund balances</b>	<u>\$ 14,261</u>	<u>\$ 20,351</u>	<u>\$ 32,154</u>	<u>\$ 4,570</u>	<u>\$ 1,583</u>	<u>\$ 76,466</u>	<u>\$ -</u>		

(continued)

**City of Columbus, Ohio**

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2002  
 (amounts expressed in thousands)

	<u>Debt Service</u>		<u>Capital Projects</u>				
	<u>Capital South</u>	<u>Total Nonmajor Debt Service</u>	<u>Public Safety V-95</u>	<u>Parks &amp; Recreation V-95, V-99</u>	<u>Refuse Collection V-95</u>	<u>Streets &amp; Highways V-95, V-99</u>	<u>Storm Sewer V-95, V-99</u>
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	326	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	516	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	350	4,412	-	-	-	-	-
<b>Total revenues</b>	350	5,254	-	-	-	-	-
<b>EXPENDITURES</b>							
Current:							
General government	-	32	-	-	-	-	-
Public service	-	23	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	50	122	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	-	-	6,791	7,257	3,467	50,700	-
<b>Total expenditures</b>	50	177	6,791	7,257	3,467	50,700	-
<b>Excess(deficiency) of revenues over expenditures</b>	300	5,077	(6,791)	(7,257)	(3,467)	(50,700)	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	55	-	-	-
Transfers out	(3,186)	(9,640)	-	-	-	(2,267)	(18,528)
Proceeds from bonds and long-term notes	-	1,731	27,580	3,875	4,985	77,115	-
<b>Total other financing sources (uses)</b>	(3,186)	(7,909)	27,580	3,930	4,985	74,848	(18,528)
<b>Net change in fund balance</b>	(2,886)	(2,832)	20,789	(3,327)	1,518	24,148	(18,528)
<b>Fund balances—beginning of year</b>	17,147	19,983	10,084	7,576	65	50,615	18,528
<b>Fund balances—end of year</b>	\$ 14,261	\$ 17,151	\$ 30,873	\$ 4,249	\$ 1,583	\$ 74,763	\$ -

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(continued)

**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2002  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

**Capital Projects**

	<b>Health</b>	<b>Short North SID</b>	<b>Engineering &amp; Const Bond</b>	<b>Streets &amp; Traffic Bond</b>	<b>Nationwide Development Bond</b>	<b>Flood Control Scioto River</b>	<b>Neil Ave - Vine St Improvements</b>
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 1,686	\$ 160	\$ 114	\$ 42	\$ 921	\$ -	\$ 152
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 1,686</b>	<b>\$ 160</b>	<b>\$ 114</b>	<b>\$ 42</b>	<b>\$ 921</b>	<b>\$ -</b>	<b>\$ 152</b>
<b>LIABILITIES</b>							
Accounts payable	137	-	-	-	-	-	-
Due to other funds	2	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>139</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>							
Reserved for encumbrances	1,302	122	114	42	921	-	29
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	245	38	-	-	-	-	123
<b>Total fund balances</b>	<b>1,547</b>	<b>160</b>	<b>114</b>	<b>42</b>	<b>921</b>	<b>-</b>	<b>152</b>
<b>Total liabilities and fund balances</b>	<b>\$ 1,686</b>	<b>\$ 160</b>	<b>\$ 114</b>	<b>\$ 42</b>	<b>\$ 921</b>	<b>\$ -</b>	<b>\$ 152</b>

(continued)

**City of Columbus, Ohio**

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2002  
 (amounts expressed in thousands)

**Capital Projects**

	<b>Health</b>	<b>Short North SID</b>	<b>Engineering &amp; Const Bond</b>	<b>Streets &amp; Traffic Bond</b>	<b>Nationwide Development Bond</b>	<b>Flood Control Scioto River</b>	<b>Neil Ave - Vine St Improvements</b>
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	310	67	-	-	-	-	-
<b>Total revenues</b>	<b>310</b>	<b>67</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	4,458	-	-	-	2,105	-	1,798
<b>Total expenditures</b>	<b>4,458</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,105</b>	<b>-</b>	<b>1,798</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(4,148)</b>	<b>67</b>	<b>-</b>	<b>-</b>	<b>(2,105)</b>	<b>-</b>	<b>(1,798)</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(825)	-
Proceeds from bonds and long-term notes	5,235	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>5,235</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(825)</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>1,087</b>	<b>67</b>	<b>-</b>	<b>-</b>	<b>(2,105)</b>	<b>(825)</b>	<b>(1,798)</b>
<b>Fund balances—beginning of year</b>	<b>460</b>	<b>93</b>	<b>114</b>	<b>42</b>	<b>3,026</b>	<b>825</b>	<b>1,950</b>
<b>Fund balances—end of year</b>	<b>\$ 1,547</b>	<b>\$ 160</b>	<b>\$ 114</b>	<b>\$ 42</b>	<b>\$ 921</b>	<b>\$ -</b>	<b>\$ 152</b>

(continued)

**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2002  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

**Capital Projects**

	<b>Parks &amp; Recreation Bond 6-89</b>	<b>Lyra Gemini Polaris</b>	<b>Facilities Management</b>	<b>Northwood Rd Special Assessment</b>	<b>Police Bonds 6-91</b>	<b>Fire Bonds 11-91</b>	<b>Brewery District</b>
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ -	\$ 659	\$ 1,810	\$ 43	\$ 57	\$ -	\$ 2,500
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	53	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 53</u>	<u>\$ 659</u>	<u>\$ 1,810</u>	<u>\$ 43</u>	<u>\$ 57</u>	<u>\$ -</u>	<u>\$ 2,500</u>
<b>LIABILITIES</b>							
Accounts payable	-	69	153	-	-	-	-
Due to other funds	-	-	2	-	-	-	-
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>69</u>	<u>155</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>							
Reserved for encumbrances	-	590	1,051	-	54	-	2,500
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	53	-	604	43	3	-	-
<b>Total fund balances</b>	<u>53</u>	<u>590</u>	<u>1,655</u>	<u>43</u>	<u>57</u>	<u>-</u>	<u>2,500</u>
<b>Total liabilities and fund balances</b>	<u>\$ 53</u>	<u>\$ 659</u>	<u>\$ 1,810</u>	<u>\$ 43</u>	<u>\$ 57</u>	<u>\$ -</u>	<u>\$ 2,500</u>

(continued)

**City of Columbus, Ohio**

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2002  
 (amounts expressed in thousands)

**Capital Projects**

	<b>Parks &amp; Recreation Bond 6-89</b>	<b>Lyra Gemini Polaris</b>	<b>Facilities Management</b>	<b>Northwood Rd Special Assessment</b>	<b>Police Bonds 6-91</b>	<b>Fire Bonds 11-91</b>	<b>Brewery District</b>
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Total revenues</b>	-	-	-	-	-	-	-
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	107	893	1,414	-	-	-	-
<b>Total expenditures</b>	107	893	1,414	-	-	-	-
<b>Excess(deficiency) of revenues over expenditures</b>	(107)	(893)	(1,414)	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	(38)	-	-	-	-	-	(445)
Proceeds from bonds and long-term notes	-	-	1,235	-	-	-	2,945
<b>Total other financing sources (uses)</b>	(38)	-	1,235	-	-	-	2,500
<b>Net change in fund balance</b>	(145)	(893)	(179)	-	-	-	2,500
<b>Fund balances—beginning of year</b>	198	1,483	1,834	43	57	-	-
<b>Fund balances—end of year</b>	\$ 53	\$ 590	\$ 1,655	\$ 43	\$ 57	\$ -	\$ 2,500

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(continued)

**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2002  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

**Capital Projects**

	<b>Streets &amp; Traffic V-88</b>	<b>Development Bonds</b>	<b>Police V-88</b>	<b>Parks &amp; Recreation V-88</b>	<b>Parks &amp; Rec. Permanent Improvement</b>	<b>General Permanent Improvement</b>
<b>ASSETS</b>						
Cash and cash equivalents:						
Cash and investments with treasurer	\$ 707	\$ 1,138	\$ 60	\$ -	\$ 1,173	\$ 1,855
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-
Due from other:						
Governments	-	-	-	-	-	-
Funds	-	-	-	1	-	-
<b>Total assets</b>	<b>\$ 707</b>	<b>\$ 1,138</b>	<b>\$ 60</b>	<b>\$ 1</b>	<b>\$ 1,173</b>	<b>\$ 1,855</b>
<b>LIABILITIES</b>						
Accounts payable	31	-	-	-	314	21
Due to other funds	-	-	-	-	-	1
Interfund payables	-	-	-	-	-	-
Deferred revenue and other	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-
<b>Total liabilities</b>	<b>31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>314</b>	<b>22</b>
<b>FUND BALANCES</b>						
Reserved for encumbrances	676	1,102	60	-	666	-
Reserved for non-current loans receivable	-	-	-	-	-	-
Unreserved, undesignated	-	36	-	1	193	1,833
<b>Total fund balances</b>	<b>676</b>	<b>1,138</b>	<b>60</b>	<b>1</b>	<b>859</b>	<b>1,833</b>
<b>Total liabilities and fund balances</b>	<b>\$ 707</b>	<b>\$ 1,138</b>	<b>\$ 60</b>	<b>\$ 1</b>	<b>\$ 1,173</b>	<b>\$ 1,855</b>

**City of Columbus, Ohio**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2002  
 (amounts expressed in thousands)

**Capital Projects**

	<b>Streets &amp; Traffic V-88</b>	<b>Development Bonds</b>	<b>Police V-88</b>	<b>Parks &amp; Recreation V-88</b>	<b>Parks &amp; Rec. Permanent Improvement</b>	<b>General Permanent Improvement</b>
<b>REVENUES</b>						
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Miscellaneous	-	-	-	-	273	1,348
<b>Total revenues</b>	-	-	-	-	273	1,348
<b>EXPENDITURES</b>						
Current:						
General government	-	-	-	-	-	-
Public service	-	-	-	-	-	93
Public safety	-	-	-	-	-	-
Development	-	-	-	-	-	-
Health	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-
Capital outlay	169	-	-	43	3,528	1,800
<b>Total expenditures</b>	169	-	-	43	3,528	1,893
<b>Excess(deficiency) of revenues over expenditures</b>	(169)	-	-	(43)	(3,255)	(545)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(50)
Proceeds from bonds and long-term notes	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-	-	(50)
<b>Net change in fund balance</b>	(169)	-	-	(43)	(3,255)	(595)
<b>Fund balances—beginning of year</b>	845	1,138	60	44	4,114	2,428
<b>Fund balances—end of year</b>	\$ 676	\$ 1,138	\$ 60	\$ 1	\$ 859	\$ 1,833

**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2002  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

**Capital Projects**

	<b>Geographic Information System Bond</b>	<b>Computer System Bond</b>	<b>Information Services Bonds</b>	<b>Easton Infrastructure Bonds</b>	<b>Storm Sewer Limited Bond</b>	<b>Storm Sewers V-91</b>	<b>Transportation Improvement Program</b>
<b>ASSETS</b>							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 665	\$ 184	\$ 1,281	\$ -	\$ -	\$ -	\$ 10
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-
Due from other:							
Governments	-	-	-	-	-	-	559
Funds	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 665</u>	<u>\$ 184</u>	<u>\$ 1,281</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 569</u>
<b>LIABILITIES</b>							
Accounts payable	1	-	32	-	-	-	107
Due to other funds	-	-	-	-	-	-	3
Interfund payables	-	-	-	-	-	-	-
Deferred revenue and other	-	-	-	-	-	-	459
Accrued wages and benefits	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>1</u>	<u>-</u>	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>569</u>
<b>FUND BALANCES</b>							
Reserved for encumbrances	661	117	52	-	-	-	1,127
Reserved for non-current loans receivable	-	-	-	-	-	-	-
Unreserved, undesignated	3	67	1,197	-	-	-	(1,127)
<b>Total fund balances</b>	<u>664</u>	<u>184</u>	<u>1,249</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total liabilities and fund balances</b>	<u>\$ 665</u>	<u>\$ 184</u>	<u>\$ 1,281</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 569</u>

(continued)

**City of Columbus, Ohio**

Exhibit B-2 (continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2002  
 (amounts expressed in thousands)

**Capital Projects**

	<b>Geographic Information System Bond</b>	<b>Computer System Bond</b>	<b>Information Services Bonds</b>	<b>Easton Infrastructure Bonds</b>	<b>Storm Sewer Limited Bond</b>	<b>Storm Sewers V-91</b>	<b>Transportation Improvement Program</b>
<b>REVENUES</b>							
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	1,595
Investment income	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
<b>Total revenues</b>	-	-	-	-	-	-	1,595
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-
Capital outlay	71	-	253	4,387	-	-	2,295
<b>Total expenditures</b>	71	-	253	4,387	-	-	2,295
<b>Excess(deficiency) of revenues over expenditures</b>	(71)	-	(253)	(4,387)	-	-	(700)
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	-	700
Transfers out	-	-	-	-	(272)	(2,340)	-
Proceeds from bonds and long-term notes	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-	(272)	(2,340)	700
<b>Net change in fund balance</b>	(71)	-	(253)	(4,387)	(272)	(2,340)	-
<b>Fund balances—beginning of year</b>	735	184	1,502	4,387	272	2,340	-
<b>Fund balances—end of year</b>	\$ 664	\$ 184	\$ 1,249	\$ -	\$ -	\$ -	\$ -

(continued)

**City of Columbus, Ohio**

Combining Balance Sheet  
 Nonmajor Governmental Funds  
 December 31, 2002  
 (amounts expressed in thousands)

Exhibit B-1 (continued)

**Capital Projects**

	<b>State Issue 2 - Streets</b>	<b>Federal State Highway Engineering</b>	<b>Street &amp; Highway Improvement</b>	<b>COSI Bonds</b>	<b>Total Nonmajor Capital Projects</b>	<b>Total Nonmajor Governmental Funds</b>
<b>ASSETS</b>						
Cash and cash equivalents:						
Cash and investments with treasurer	\$ 393	\$ 3,307	\$ 1,393	\$ -	\$ 135,083	\$ 197,560
Cash and investments with fiscal and escrow agents	-	-	-	-	-	390
Investments	-	-	-	-	-	33
Receivables (net of allowances for uncollectibles)	-	-	250	-	250	28,527
Due from other:						
Governments	478	1,852	-	-	2,889	31,147
Funds	-	-	-	39	93	239
<b>Total assets</b>	<b>\$ 871</b>	<b>\$ 5,159</b>	<b>\$ 1,643</b>	<b>\$ 39</b>	<b>\$ 138,315</b>	<b>\$ 257,896</b>
<b>LIABILITIES</b>						
Accounts payable	221	-	68	-	4,395	13,979
Due to other funds	9	2	-	-	83	178
Interfund payables	-	-	-	-	-	3,200
Deferred revenue and other	641	1,574	-	-	2,674	37,023
Accrued wages and benefits	-	-	-	-	-	3,410
<b>Total liabilities</b>	<b>871</b>	<b>1,576</b>	<b>68</b>	<b>-</b>	<b>7,152</b>	<b>57,790</b>
<b>FUND BALANCES</b>						
Reserved for encumbrances	4,383	7,942	777	-	57,714	141,285
Reserved for non-current loans receivable	-	-	-	-	-	21,763
Unreserved, undesignated	(4,383)	(4,359)	798	39	73,449	37,058
<b>Total fund balances</b>	<b>-</b>	<b>3,583</b>	<b>1,575</b>	<b>39</b>	<b>131,163</b>	<b>200,106</b>
<b>Total liabilities and fund balances</b>	<b>\$ 871</b>	<b>\$ 5,159</b>	<b>\$ 1,643</b>	<b>\$ 39</b>	<b>\$ 138,315</b>	<b>\$ 257,896</b>

**City of Columbus, Ohio**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2002  
 (amounts expressed in thousands)

**Capital Projects**

	<b>State Issue 2 - Streets</b>	<b>Federal State Highway Engineering</b>	<b>Street &amp; Highway Improvement</b>	<b>COSI Bonds</b>	<b>Total Nonmajor Capital Projects</b>	<b>Total Nonmajor Governmental Funds</b>
<b>REVENUES</b>						
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58
Grants and subsidies	3,667	-	-	-	5,262	81,392
Investment income	-	-	-	-	-	854
Licenses and permits	-	-	-	-	-	22,417
Shared revenues	-	-	-	-	-	22,955
Charges for services	-	-	2	-	2	29,259
Fines and forfeits	-	-	-	-	-	3,586
Miscellaneous	548	1,895	277	-	4,718	25,975
<b>Total revenues</b>	<b>4,215</b>	<b>1,895</b>	<b>279</b>	<b>-</b>	<b>9,982</b>	<b>186,496</b>
<b>EXPENDITURES</b>						
Current:						
General government	-	-	-	-	-	18,317
Public service	-	-	-	-	93	39,177
Public safety	-	-	-	-	-	3,090
Development	-	-	-	-	-	33,582
Health	-	-	-	-	-	38,515
Recreation and parks	-	-	-	-	-	71,157
Capital outlay	5,195	2,124	1,053	-	99,908	110,993
<b>Total expenditures</b>	<b>5,195</b>	<b>2,124</b>	<b>1,053</b>	<b>-</b>	<b>100,001</b>	<b>314,831</b>
<b>Excess(deficiency) of revenues over expenditures</b>	<b>(980)</b>	<b>(229)</b>	<b>(774)</b>	<b>-</b>	<b>(90,019)</b>	<b>(128,335)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	897	598	732	-	2,982	50,272
Transfers out	-	(228)	(132)	-	(25,125)	(49,511)
Proceeds from bonds and long-term notes	83	-	-	-	123,053	124,784
<b>Total other financing sources (uses)</b>	<b>980</b>	<b>370</b>	<b>600</b>	<b>-</b>	<b>100,910</b>	<b>125,545</b>
<b>Net change in fund balance</b>	<b>-</b>	<b>141</b>	<b>(174)</b>	<b>-</b>	<b>10,891</b>	<b>(2,790)</b>
<b>Fund balances—beginning of year</b>	<b>-</b>	<b>3,442</b>	<b>1,749</b>	<b>39</b>	<b>120,272</b>	<b>202,896</b>
<b>Fund balances—end of year</b>	<b>\$ -</b>	<b>\$ 3,583</b>	<b>\$ 1,575</b>	<b>\$ 39</b>	<b>\$ 131,163</b>	<b>\$ 200,106</b>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**HOME Program**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-3

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 5,860,070	\$ 5,860,070	\$ 5,860,070	\$ -
Miscellaneous	198,062	198,062	198,062	-
Total revenues	<u>6,058,132</u>	<u>6,058,132</u>	<u>6,058,132</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Housing				
Personal services	601,136	413,023	413,023	-
Materials and supplies	-	15,000	7,245	7,755
Contractual services	209,859	650,209	650,209	-
Other	1,217,345	6,594,607	6,594,607	-
Total housing	<u>2,028,340</u>	<u>7,672,839</u>	<u>7,665,084</u>	<u>7,755</u>
Total development	<u>2,028,340</u>	<u>7,672,839</u>	<u>7,665,084</u>	<u>7,755</u>
Total expenditures	<u>2,028,340</u>	<u>7,672,839</u>	<u>7,665,084</u>	<u>7,755</u>
Excess (deficiency) of revenues over expenditures	4,029,792	(1,614,707)	(1,606,952)	7,755
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	4,029,792	(1,614,707)	(1,606,952)	7,755
<b>Fund balance (deficit) at beginning of year</b>	(6,734,906)	(6,734,906)	(6,734,906)	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (2,705,114)</u>	<u>\$ (8,349,613)</u>	<u>\$ (8,341,858)</u>	<u>\$ 7,755</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**HOPE Program**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-4

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	-	-	-	-
<b>Fund balance (deficit) at beginning of year</b>	(52,103)	(52,103)	(52,103)	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (52,103)</u>	<u>\$ (52,103)</u>	<u>\$ (52,103)</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Cable Communications**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-5

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 5,489,936	\$ 5,489,936	\$ 5,489,936	\$ -
Charges for services	935,476	935,476	935,476	-
Total revenues	<u>6,425,412</u>	<u>6,425,412</u>	<u>6,425,412</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Telecommunications				
Personal services	1,627,592	1,477,592	1,420,174	57,418
Materials and supplies	285,810	385,810	345,010	40,800
Contractual services	3,302,340	3,452,340	3,400,871	51,469
Capital outlay	140,969	140,969	139,574	1,395
Total telecommunications	<u>5,356,711</u>	<u>5,456,711</u>	<u>5,305,629</u>	<u>151,082</u>
Total general government	<u>5,356,711</u>	<u>5,456,711</u>	<u>5,305,629</u>	<u>151,082</u>
Total expenditures	<u>5,356,711</u>	<u>5,456,711</u>	<u>5,305,629</u>	<u>151,082</u>
Excess of revenues over expenditures	1,068,701	968,701	1,119,783	151,082
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(1,657,050)</u>	<u>(1,557,050)</u>	<u>(1,456,925)</u>	<u>100,125</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(588,349)	(588,349)	(337,142)	251,207
<b>Fund balance at beginning of year</b>	637,588	637,588	637,588	-
<b>Lapsed encumbrances</b>	145,009	145,009	145,009	-
<b>Fund balance at end of year</b>	<u>\$ 194,248</u>	<u>\$ 194,248</u>	<u>\$ 445,455</u>	<u>\$ 251,207</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**HUD Section 108 Loans**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-6

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 115,491	\$ 115,491	\$ 115,491	\$ -
Total revenues	<u>115,491</u>	<u>115,491</u>	<u>115,491</u>	<u>-</u>
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	115,491	115,491	115,491	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	115,491	115,491	115,491	-
<b>Fund balance (deficit) at beginning of year</b>	(11,983,958)	(11,983,958)	(11,983,958)	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (11,868,467)</u>	<u>\$ (11,868,467)</u>	<u>\$ (11,868,467)</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Fannie Mae Loans**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-7

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 24,879	\$ 24,879	\$ 24,879	\$ -
Total revenues	<u>24,879</u>	<u>24,879</u>	<u>24,879</u>	<u>-</u>
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	24,879	24,879	24,879	-
<b>Other financing sources (uses)</b>				
Operating transfers out	-	(31,000)	(9,299)	21,701
Excess of revenues and other financing sources over expenditures and other uses	24,879	(6,121)	15,580	21,701
<b>Fund balance (deficit) at beginning of year</b>	(8,926)	(8,926)	(8,926)	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 15,953</u>	<u>\$ (15,047)</u>	<u>\$ 6,654</u>	<u>\$ 21,701</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Land Management**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-8

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 96,167	\$ 96,167	\$ 96,167	\$ -
Total revenues	<u>96,167</u>	<u>96,167</u>	<u>96,167</u>	<u>-</u>
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	96,167	96,167	96,167	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	96,167	96,167	96,167	-
<b>Fund balance at beginning of year</b>	117,917	117,917	117,917	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 214,084</u>	<u>\$ 214,084</u>	<u>\$ 214,084</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Law Enforcement**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-9

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 75,852	\$ 75,852	\$ 75,852	\$ -
Fines and forfeitures	351,877	351,877	351,877	-
Miscellaneous	334,311	334,311	334,311	-
Total revenues	<u>762,040</u>	<u>762,040</u>	<u>762,040</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public safety				
Police				
Materials and supplies	-	788,299	693,813	94,486
Contractual services	-	165,260	142,771	22,489
Other	-	10,000	2,229	7,771
Capital outlay	-	367,726	261,781	105,945
Total police	<u>-</u>	<u>1,331,285</u>	<u>1,100,594</u>	<u>230,691</u>
Total public safety	<u>-</u>	<u>1,331,285</u>	<u>1,100,594</u>	<u>230,691</u>
Total expenditures	<u>-</u>	<u>1,331,285</u>	<u>1,100,594</u>	<u>230,691</u>
Excess (deficiency) of revenues over expenditures	762,040	(569,245)	(338,554)	230,691
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(81,413)</u>	<u>(81,413)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	762,040	(650,658)	(419,967)	230,691
<b>Fund balance at beginning of year</b>	1,640,134	1,640,134	1,640,134	-
<b>Lapsed encumbrances</b>	4,238	4,238	4,238	-
<b>Fund balance at end of year</b>	<u>\$ 2,406,412</u>	<u>\$ 993,714</u>	<u>\$ 1,224,405</u>	<u>\$ 230,691</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**General Government Grants**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-10

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 6,984,286	\$ 6,984,286	\$ 6,984,286	\$ -
Charges for services	28,989	28,989	28,989	-
Miscellaneous	154,603	154,603	154,603	-
Total revenues	<u>7,167,878</u>	<u>7,167,878</u>	<u>7,167,878</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City attorney				
Personal services	-	558,335	450,881	107,454
Materials and supplies	-	9,104	4,193	4,911
Contractual services	-	232,199	104,010	128,189
Other	-	6,710	6,710	-
Total city attorney	<u>-</u>	<u>806,348</u>	<u>565,794</u>	<u>240,554</u>
Municipal court judges				
Personal services	3,320	292,080	292,080	-
Materials and supplies	1,586	1,586	1,586	-
Contractual services	7,165	7,165	7,165	-
Total municipal court judges	<u>12,071</u>	<u>300,831</u>	<u>300,831</u>	<u>-</u>
Finance				
Contractual services	-	302,000	302,000	-
Total finance	<u>-</u>	<u>302,000</u>	<u>302,000</u>	<u>-</u>
Total general government	<u>12,071</u>	<u>1,409,179</u>	<u>1,168,625</u>	<u>240,554</u>
Public service				
Refuse collection				
Personal services	4,592	192,272	192,272	-
Materials and supplies	15,173	20,644	20,644	-
Contractual services	20,450	5,851	5,851	-
Other	20,700	-	-	-
Capital outlay	3,800	-	-	-
Total refuse collection	<u>64,715</u>	<u>218,767</u>	<u>218,767</u>	<u>-</u>
Transportation				
Personal services	131,259	131,259	131,259	-
Total transportation	<u>131,259</u>	<u>131,259</u>	<u>131,259</u>	<u>-</u>
Total public service	<u>195,974</u>	<u>350,026</u>	<u>350,026</u>	<u>-</u>
Public safety				
Police				
Personal services	23,747	312,044	312,044	-
Materials and supplies	-	164,319	141,974	22,345
Contractual services	-	44,116	29,557	14,559
Other	-	672	672	-
Capital outlay	-	81,149	5,978	75,171
Total police	<u>23,747</u>	<u>602,300</u>	<u>490,225</u>	<u>112,075</u>
Fire				
Personal services	-	47,675	34,337	13,338
Materials and supplies	-	33,792	359	33,433
Capital outlay	-	-	-	-
Total fire	<u>-</u>	<u>81,467</u>	<u>34,696</u>	<u>46,771</u>
Total public safety	<u>23,747</u>	<u>683,767</u>	<u>524,921</u>	<u>158,846</u>

(Continued)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**General Government Grants**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-10 (continued)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
Development				
Development administration				
Personal Services	\$ -	\$ 187,500	\$ 128,741	\$ 58,759
Materials and supplies	2,704	2,704	2,704	-
Contractual services	9,991	7,128,691	6,976,027	152,664
Total development administration	12,695	7,318,895	7,107,472	211,423
Economic Development				
Contractual services	-	3,000,000	3,000,000	-
Capital outlay	-	134	-	134
Total economic development	-	3,000,134	3,000,000	134
Neighborhood services				
Contractual services	-	65,000	65,000	-
Total neighborhood services	-	65,000	65,000	-
Housing				
Personal services	22,512	-	-	-
Materials and supplies	14,094	-	-	-
Contractual services	780,870	41,228	41,228	-
Other	-	567,762	558,362	9,400
Capital outlay	3,000	-	-	-
Total housing	820,476	608,990	599,590	9,400
Total development	833,171	10,993,019	10,772,062	220,957
Health				
Health				
Personal services	56,224	14,514	14,514	-
Materials and supplies	547	547	547	-
Contractual services	-	537,169	22,665	514,504
Total health	56,771	552,230	37,726	514,504
Total health	56,771	552,230	37,726	514,504
Total expenditures	1,121,734	13,988,221	12,853,360	1,134,861
Excess (deficiency) of revenues over expenditures	6,046,144	(6,820,343)	(5,685,482)	1,134,861
<b>Other financing sources (uses)</b>				
Operating transfers in	154,817	154,817	154,817	-
Operating transfers out	-	(250,658)	(202,577)	48,081
Total other financing sources (uses)	154,817	(95,841)	(47,760)	48,081
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	6,200,961	(6,916,184)	(5,733,242)	1,182,942
<b>Fund balance (deficit) at beginning of year</b>	(11,492,325)	(11,492,325)	(11,492,325)	-
<b>Lapsed encumbrances</b>	197,831	197,831	197,831	-
<b>Fund balance (deficit) at end of year</b>	\$ (5,093,533)	\$ (18,210,678)	\$ (17,027,736)	\$ 1,182,942

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Area Commissions**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-11

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 1,297	\$ 1,297	\$ 1,297	\$ -
Total revenues	<u>1,297</u>	<u>1,297</u>	<u>1,297</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Neighborhood services				
Contractual services	-	54,000	42,000	12,000
Total neighborhood services	-	54,000	42,000	12,000
Total development	-	54,000	42,000	12,000
Total expenditures	-	54,000	42,000	12,000
Excess (deficiency) of revenues over expenditures	1,297	(52,703)	(40,703)	12,000
<b>Other financing sources (uses)</b>				
Operating transfers out	(47,016)	(47,016)	(47,016)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(45,719)	(99,719)	(87,719)	12,000
<b>Fund balance at beginning of year</b>	41,439	41,439	41,439	-
<b>Lapsed encumbrances</b>	50,560	50,560	50,560	-
<b>Fund balance (deficit) at end of year</b>	\$ <u>46,280</u>	\$ <u>(7,720)</u>	\$ <u>4,280</u>	\$ <u>12,000</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Local Law Enforcement Block Grant**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-12

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 701,568	\$ 701,568	\$ 701,568	\$ -
Investment earnings	40,206	40,206	40,206	-
Total revenues	<u>741,774</u>	<u>741,774</u>	<u>741,774</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public safety				
Police				
Personal services	89,253	89,253	89,253	-
Materials and supplies	-	253,233	234,795	18,438
Contractual services	-	101,267	36,484	64,783
Capital outlay	71,902	434,994	434,994	-
Total police	161,155	878,747	795,526	83,221
Total public safety	161,155	878,747	795,526	83,221
Total expenditures	161,155	878,747	795,526	83,221
Excess (deficiency) of revenues over expenditures	580,619	(136,973)	(53,752)	83,221
<b>Other financing sources (uses)</b>				
Operating transfers in	91,092	91,092	91,092	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	671,711	(45,881)	37,340	83,221
<b>Fund balance at beginning of year</b>	447,022	447,022	447,022	-
<b>Lapsed encumbrances</b>	299	299	299	-
<b>Fund balance at end of year</b>	\$ <u>1,119,032</u>	\$ <u>401,440</u>	\$ <u>484,661</u>	\$ <u>83,221</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Special Purpose**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-13

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 132,806	\$ 132,806	\$ 132,806	\$ -
Fines and forfeitures	51,329	51,329	51,329	-
Miscellaneous	863,290	863,290	863,290	-
Total revenues	<u>1,047,425</u>	<u>1,047,425</u>	<u>1,047,425</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City auditor				
Materials and supplies	-	241	241	-
Contractual services	-	5,523	5,523	-
Total city auditor	<u>-</u>	<u>5,764</u>	<u>5,764</u>	<u>-</u>
City attorney				
Personal services	-	135,856	80,821	55,035
Total city attorney	<u>-</u>	<u>135,856</u>	<u>80,821</u>	<u>55,035</u>
Mayor				
Materials and supplies	-	1,000	346	654
Total mayor	<u>-</u>	<u>1,000</u>	<u>346</u>	<u>654</u>
Total general government	<u>-</u>	<u>142,620</u>	<u>86,931</u>	<u>55,689</u>
Public service				
Transportation				
Materials and supplies	-	1,568	100	1,468
Other	-	500	-	500
Total transportation	<u>-</u>	<u>2,068</u>	<u>100</u>	<u>1,968</u>
Total public service	<u>-</u>	<u>2,068</u>	<u>100</u>	<u>1,968</u>
Public safety				
Police				
Materials and supplies	-	13,350	7,010	6,340
Contractual services	-	41,233	17,672	23,561
Total police	<u>-</u>	<u>54,583</u>	<u>24,682</u>	<u>29,901</u>
Fire				
Materials and supplies	-	6,643	2,783	3,860
Total fire	<u>-</u>	<u>6,643</u>	<u>2,783</u>	<u>3,860</u>
Total public safety	<u>-</u>	<u>61,226</u>	<u>27,465</u>	<u>33,761</u>
Recreation and parks				
Recreation and parks				
Personal services	-	44,564	43,010	1,554
Materials and supplies	-	105,257	42,390	62,867
Contractual services	-	312,809	67,826	244,983
Capital outlay	-	1,243,033	210,440	1,032,593
Total recreation and parks	<u>-</u>	<u>1,705,663</u>	<u>363,666</u>	<u>1,341,997</u>
Total recreation and parks	<u>-</u>	<u>1,705,663</u>	<u>363,666</u>	<u>1,341,997</u>
Total expenditures	<u>-</u>	<u>1,911,577</u>	<u>478,162</u>	<u>1,433,415</u>
Excess (deficiency) of revenues over expenditures	1,047,425	(864,152)	569,263	1,433,415
<b>Other financing sources (uses)</b>				
Operating transfers in	<u>135,856</u>	<u>135,856</u>	<u>135,856</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,183,281	(728,296)	705,119	1,433,415
<b>Fund balance at beginning of year</b>	1,578,285	1,578,285	1,578,285	-
<b>Lapsed encumbrances</b>	55,505	55,505	55,505	-
<b>Fund balance at end of year</b>	<u>\$ 2,817,071</u>	<u>\$ 905,494</u>	<u>\$ 2,338,909</u>	<u>\$ 1,433,415</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Mayor's Education Charitable Trust**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-14

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment Earnings	\$ 8,739	\$ 8,739	\$ 8,739	\$ -
Miscellaneous	<u>320,364</u>	<u>320,364</u>	<u>320,364</u>	<u>-</u>
Total revenues	<u>329,103</u>	<u>329,103</u>	<u>329,103</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Office of education				
Contractual services	<u>-</u>	<u>250,942</u>	<u>199,641</u>	<u>51,301</u>
Total office of education	<u>-</u>	<u>250,942</u>	<u>199,641</u>	<u>51,301</u>
Total general government	<u>-</u>	<u>250,942</u>	<u>199,641</u>	<u>51,301</u>
Total expenditures	<u>-</u>	<u>250,942</u>	<u>199,641</u>	<u>51,301</u>
Excess of revenues over expenditures	329,103	78,161	129,462	51,301
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	329,103	78,161	129,462	51,301
<b>Fund balance (deficit) at beginning of year</b>	(2,431)	(2,431)	(2,431)	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 326,672</u>	<u>\$ 75,730</u>	<u>\$ 127,031</u>	<u>\$ 51,301</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Driver Alcohol Treatment**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-15

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Shared revenues	\$ 150,137	\$ 150,137	\$ 150,137	\$ -
Fines and forfeitures	66,786	66,786	66,786	-
Total revenues	<u>216,923</u>	<u>216,923</u>	<u>216,923</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Municipal court judges				
Contractual services	-	300,000	169,881	130,119
Total municipal court judges	-	300,000	169,881	130,119
Total general government	-	300,000	169,881	130,119
Public safety				
Police				
Contractual services	-	15,000	-	15,000
Total police	-	15,000	-	15,000
Total public safety	-	15,000	-	15,000
Total expenditures	-	315,000	169,881	145,119
Excess (deficiency) of revenues over expenditures	216,923	(98,077)	47,042	145,119
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	216,923	(98,077)	47,042	145,119
<b>Fund balance at beginning of year</b>	830,754	830,754	830,754	-
<b>Lapsed encumbrances</b>	1,650	1,650	1,650	-
<b>Fund balance at end of year</b>	<u>\$ 1,049,327</u>	<u>\$ 734,327</u>	<u>\$ 879,446</u>	<u>\$ 145,119</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Court Special Projects**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-16

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines and forfeitures	\$ 550,543	\$ 550,543	\$ 550,543	\$ -
Total revenues	<u>550,543</u>	<u>550,543</u>	<u>550,543</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Municipal court judges				
Personal services	-	63,599	63,599	-
Contractual services	-	282,723	282,723	-
Total municipal court judges	-	346,322	346,322	-
Total general government	-	346,322	346,322	-
Total expenditures	-	346,322	346,322	-
Excess of revenues over expenditures	550,543	204,221	204,221	-
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	550,543	204,221	204,221	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 550,543</u>	<u>\$ 204,221</u>	<u>\$ 204,221</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Court Clerk**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-17

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Fines and forfeitures	\$ 2,479,978	\$ 2,479,978	\$ 2,479,978	\$ -
Total revenues	<u>2,479,978</u>	<u>2,479,978</u>	<u>2,479,978</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Municipal court judges				
Personal services	107,593	285,944	272,723	13,221
Materials and supplies	69,100	87,320	69,778	17,542
Contractual services	308,750	377,970	303,790	74,180
Capital outlay	135,000	110,000	70,569	39,431
Total municipal court judges	<u>620,443</u>	<u>861,234</u>	<u>716,860</u>	<u>144,374</u>
Municipal court clerk				
Personal services	523,188	523,188	503,490	19,698
Materials and supplies	309,700	309,700	193,569	116,131
Contractual services	864,480	1,039,680	708,259	331,421
Capital outlay	1,005,000	829,800	746,824	82,976
Total municipal court clerk	<u>2,702,368</u>	<u>2,702,368</u>	<u>2,152,142</u>	<u>550,226</u>
Total general government	<u>3,322,811</u>	<u>3,563,602</u>	<u>2,869,002</u>	<u>694,600</u>
Total expenditures	<u>3,322,811</u>	<u>3,563,602</u>	<u>2,869,002</u>	<u>694,600</u>
Excess (deficiency) of revenues over expenditures	(842,833)	(1,083,624)	(389,024)	694,600
<b>Other financing sources (uses)</b>				
Operating transfers out	-	(55,760)	(48,081)	7,679
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(842,833)	(1,139,384)	(437,105)	702,279
<b>Fund balance at beginning of year</b>	2,778,262	2,778,262	2,778,262	-
<b>Lapsed encumbrances</b>	64,206	64,206	64,206	-
<b>Fund balance at end of year</b>	<u>\$ 1,999,635</u>	<u>\$ 1,703,084</u>	<u>\$ 2,405,363</u>	<u>\$ 702,279</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Columbus Community Relations**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-18

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 13,281	\$ 13,281	\$ 13,281	\$ -
Total revenues	<u>13,281</u>	<u>13,281</u>	<u>13,281</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Community relations				
Materials and supplies	-	3,000	2,413	587
Contractual services	-	17,350	16,980	370
Total community relations	<u>-</u>	<u>20,350</u>	<u>19,393</u>	<u>957</u>
Total general government	<u>-</u>	<u>20,350</u>	<u>19,393</u>	<u>957</u>
Excess (deficiency) of revenues over expenditures	13,281	(7,069)	(6,112)	957
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	13,281	(7,069)	(6,112)	957
<b>Fund balance at beginning of year</b>	15,206	15,206	15,206	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 28,487</u>	<u>\$ 8,137</u>	<u>\$ 9,094</u>	<u>\$ 957</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Housing/Business Tax Incentives**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-19

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 100,250	\$ 100,250	\$ 100,250	\$ -
<b>Expenditures</b>				
Current				
Development				
Economic development	-	54,750	54,399	351
Personal services	-	54,750	54,399	351
Total economic development	-	54,750	54,399	351
Total expenditures	-	54,750	54,399	351
Excess of revenues over expenditures	100,250	45,500	45,851	351
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	100,250	45,500	45,851	351
<b>Fund balance at beginning of year</b>	77,444	77,444	77,444	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 177,694</u>	<u>\$ 122,944</u>	<u>\$ 123,295</u>	<u>\$ 351</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Hester Dysart Paramedic Education**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-20

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 7,639	\$ 7,639	\$ 7,639	\$ -
Other	50	50	50	-
Total revenues	<u>7,689</u>	<u>7,689</u>	<u>7,689</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public safety				
Fire				
Contractual services	-	20,000	8,140	11,860
Capital outlay	-	38,864	38,864	-
Total fire	-	58,864	47,004	11,860
Total public safety	-	58,864	47,004	11,860
Total expenditures	-	58,864	47,004	11,860
Excess (deficiency) of revenues over expenditures	7,689	(51,175)	(39,315)	11,860
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	7,689	(51,175)	(39,315)	11,860
<b>Fund balance at beginning of year</b>	182,523	182,523	182,523	-
<b>Lapsed encumbrances</b>	202	202	202	-
<b>Fund balance at end of year</b>	<u>\$ 190,414</u>	<u>\$ 131,550</u>	<u>\$ 143,410</u>	<u>\$ 11,860</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Hotel-Motel Tax**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-21

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 6,496,843	\$ 6,496,843	\$ 6,496,843	\$ -
Total revenues	<u>6,496,843</u>	<u>6,496,843</u>	<u>6,496,843</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
City council				
Contractual services	14,120,000	14,120,000	6,399,390	7,720,610
Total city council	<u>14,120,000</u>	<u>14,120,000</u>	<u>6,399,390</u>	<u>7,720,610</u>
Total general government	<u>14,120,000</u>	<u>14,120,000</u>	<u>6,399,390</u>	<u>7,720,610</u>
Total expenditures	<u>14,120,000</u>	<u>14,120,000</u>	<u>6,399,390</u>	<u>7,720,610</u>
Excess (deficiency) of revenues over expenditures	(7,623,157)	(7,623,157)	97,453	7,720,610
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(75,900)</u>	<u>(75,900)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(7,623,157)	(7,699,057)	21,553	7,720,610
<b>Fund balance (deficit) at beginning of year</b>	(188,757)	(188,757)	(188,757)	-
<b>Lapsed encumbrances</b>	345,395	345,395	345,395	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (7,466,519)</u>	<u>\$ (7,542,419)</u>	<u>\$ 178,191</u>	<u>\$ 7,720,610</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Emergency Human Services**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-22

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 6,783	\$ 6,783	\$ 6,783	\$ -
Miscellaneous	905,440	905,440	905,440	-
Total revenues	<u>912,223</u>	<u>912,223</u>	<u>912,223</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Neighborhood services				
Contractual services	-	694,476	694,476	-
Total neighborhood services	<u>-</u>	<u>694,476</u>	<u>694,476</u>	<u>-</u>
Housing				
Contractual services	-	351,030	351,030	-
Total housing	<u>-</u>	<u>351,030</u>	<u>351,030</u>	<u>-</u>
Total development	<u>-</u>	<u>1,045,506</u>	<u>1,045,506</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>1,045,506</u>	<u>1,045,506</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	912,223	(133,283)	(133,283)	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(70,500)</u>	<u>(70,500)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	912,223	(203,783)	(203,783)	-
<b>Fund balance at beginning of year</b>	1,282,258	1,282,258	1,282,258	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 2,194,481</u>	<u>\$ 1,078,475</u>	<u>\$ 1,078,475</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Private Leisure Assistance For Youth**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-23

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 2,761	\$ 2,761	\$ 2,761	\$ -
Other	59,181	59,181	59,181	-
Total revenues	<u>61,942</u>	<u>61,942</u>	<u>61,942</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	21,258	13,287	7,971
Contractual services	-	72,713	43,156	29,557
Total recreation and parks	<u>-</u>	<u>93,971</u>	<u>56,443</u>	<u>37,528</u>
Total recreation and parks	<u>-</u>	<u>93,971</u>	<u>56,443</u>	<u>37,528</u>
Total expenditures	<u>-</u>	<u>93,971</u>	<u>56,443</u>	<u>37,528</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	61,942	(32,029)	5,499	37,528
<b>Fund balance at beginning of year</b>	426,615	426,615	426,615	-
<b>Lapsed encumbrances</b>	2,267	2,267	2,267	-
<b>Fund balance at end of year</b>	<u>\$ 490,824</u>	<u>\$ 396,853</u>	<u>\$ 434,381</u>	<u>\$ 37,528</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Tree Replacement**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-24

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Other revenue	\$ 38,324	\$ 38,324	\$ 38,324	\$ -
Total revenues	<u>38,324</u>	<u>38,324</u>	<u>38,324</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	59,045	33,903	25,142
Other	-	1,000	500	500
Total recreation and parks	<u>-</u>	<u>60,045</u>	<u>34,403</u>	<u>25,642</u>
Total recreation and parks	<u>-</u>	<u>60,045</u>	<u>34,403</u>	<u>25,642</u>
Total expenditures	<u>-</u>	<u>60,045</u>	<u>34,403</u>	<u>25,642</u>
Excess (deficiency) of revenues over expenditures	38,324	(21,721)	3,921	25,642
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	38,324	(21,721)	3,921	25,642
<b>Fund balance at beginning of year</b>	60,045	60,045	60,045	-
<b>Lapsed encumbrances</b>	11,377	11,377	11,377	-
<b>Fund balance at end of year</b>	<u>\$ 109,746</u>	<u>\$ 49,701</u>	<u>\$ 75,343</u>	<u>\$ 25,642</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Gatrell Arts and Vocational Rehabilitation**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-25

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Other revenue	\$ 3,145	\$ 3,145	\$ 3,145	\$ -
Total revenues	<u>3,145</u>	<u>3,145</u>	<u>3,145</u>	<u>-</u>
<b>Expenditures</b>				
Recreation and parks				
Recreation and parks				
Contractual services	-	1,990	-	1,990
Total recreation and parks	-	1,990	-	1,990
Total recreation and parks	-	1,990	-	1,990
Total expenditures	-	1,990	-	1,990
Excess of revenues over expenditures	3,145	1,155	3,145	1,990
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	3,145	1,155	3,145	1,990
<b>Fund balance at beginning of year</b>	31,083	31,083	31,083	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 34,228</u>	<u>\$ 32,238</u>	<u>\$ 34,228</u>	<u>\$ 1,990</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Columbus Housing**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-26

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 931,118	\$ 931,118	\$ 931,118	\$ -
Total revenues	<u>931,118</u>	<u>931,118</u>	<u>931,118</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Development administration				
Contractual services	-	1,011,000	931,118	79,882
Total development administration	-	1,011,000	931,118	79,882
Total development	-	1,011,000	931,118	79,882
Total expenditures	-	1,011,000	931,118	79,882
Excess (deficiency) of revenues over expenditures	931,118	(79,882)	-	79,882
<b>Other financing sources (uses)</b>	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	931,118	(79,882)	-	79,882
<b>Fund balance (deficit) at beginning of year</b>	(65,899)	(65,899)	(65,899)	-
<b>Lapsed encumbrances</b>	65,899	65,899	65,899	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 931,118</u>	<u>\$ (79,882)</u>	<u>\$ -</u>	<u>\$ 79,882</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Development Services**  
**Budget Basis**

Exhibit B-27

**Year ended December 31, 2002**

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Licenses and permits	\$ 14,191,669	\$ 14,191,669	\$ 14,191,669	\$ -
Charges for services	7,801,331	7,801,331	7,801,331	-
Miscellaneous	59,211	59,211	59,211	-
Total revenues	<u>22,052,211</u>	<u>22,052,211</u>	<u>22,052,211</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public safety				
Fire				
Personal services	129,570	129,570	117,806	11,764
Contractual services	5,865	5,865	1,731	4,134
Total fire	<u>135,435</u>	<u>135,435</u>	<u>119,537</u>	<u>15,898</u>
Total public safety	<u>135,435</u>	<u>135,435</u>	<u>119,537</u>	<u>15,898</u>
Development				
Building services				
Personal Services	11,284,564	10,879,296	9,632,919	1,246,377
Materials and supplies	436,172	153,671	96,831	56,840
Contractual services	1,529,967	2,259,991	1,951,406	308,585
Other	19,160	19,160	15,265	3,895
Capital outlay	61,400	19,144	19,144	-
Total building services	<u>13,331,263</u>	<u>13,331,262</u>	<u>11,715,565</u>	<u>1,615,697</u>
Total development	<u>13,331,263</u>	<u>13,331,262</u>	<u>11,715,565</u>	<u>1,615,697</u>
Public Service				
Service director				
Personal services	352,485	352,485	252,341	100,144
Total service director	<u>352,485</u>	<u>352,485</u>	<u>252,341</u>	<u>100,144</u>
Transportation				
Personal services	8,438,476	8,428,476	6,601,424	1,827,052
Materials and supplies	80,300	80,300	38,298	42,002
Contractual services	1,339,099	1,539,099	1,437,470	101,629
Other	5,000	17,334	12,750	4,584
Capital outlay	180,554	178,220	95,880	82,340
Total transportation	<u>10,043,429</u>	<u>10,243,429</u>	<u>8,185,822</u>	<u>2,057,607</u>
Total public service	<u>10,395,914</u>	<u>10,595,914</u>	<u>8,438,163</u>	<u>2,157,751</u>
Total expenditures	<u>23,862,612</u>	<u>24,062,611</u>	<u>20,273,265</u>	<u>3,789,346</u>
Excess (deficiency) of revenues over expenditures	(1,810,401)	(2,010,400)	1,778,946	3,789,346
<b>Other financing sources (uses)</b>				
Operating transfers in	-	1,855,342	1,855,342	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,810,401)	(155,058)	3,634,288	3,789,346
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (1,810,401)</u>	<u>\$ (155,058)</u>	<u>\$ 3,634,288</u>	<u>\$ 3,789,346</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Urban Development Action Grants**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-28

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 66,668	\$ 66,668	\$ 66,668	\$ -
Total revenues	<u>66,668</u>	<u>66,668</u>	<u>66,668</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Finance				
Contractual services	-	66,668	66,368	300
Total finance	<u>-</u>	<u>66,668</u>	<u>66,368</u>	<u>300</u>
Total expenditures	<u>-</u>	<u>66,668</u>	<u>66,368</u>	<u>300</u>
Excess of revenues over expenditures	66,668	-	300	300
<b>Fund balance at beginning of year</b>	56,722	56,722	56,722	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 123,390</u>	<u>\$ 56,722</u>	<u>\$ 57,022</u>	<u>\$ 300</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Community Development Act**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-29

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Grants and subsidies	\$ 9,791,642	\$ 9,791,642	\$ 9,791,642	\$ -
Investment earnings	63,806	63,806	63,806	-
License and permits	514	514	514	-
Charges for services	174,220	174,220	174,220	-
Miscellaneous	4,654,331	4,654,331	4,654,331	-
Total revenues	<u>14,684,513</u>	<u>14,684,513</u>	<u>14,684,513</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Office of education				
Personal services	250,000	250,000	248,989	1,011
Contractual services	5,266	25,266	20,000	5,266
Total office of education	<u>255,266</u>	<u>275,266</u>	<u>268,989</u>	<u>6,277</u>
Finance				
Personal services	431,472	431,472	382,610	48,862
Materials and supplies	7,400	7,400	2,668	4,732
Contractual services	434,014	434,014	422,863	11,151
Other	105,000	85,000	81,345	3,655
Total Finance	<u>977,886</u>	<u>957,886</u>	<u>889,486</u>	<u>68,400</u>
Total general government	<u>1,233,152</u>	<u>1,233,152</u>	<u>1,158,475</u>	<u>74,677</u>
Public service				
Refuse				
Personal services	15,000	15,000	7,781	7,219
Materials and supplies	17,000	17,000	13,183	3,817
Contractual services	168,000	168,000	141,004	26,996
Total refuse	<u>200,000</u>	<u>200,000</u>	<u>161,968</u>	<u>38,032</u>
Transportation				
Personal services	151,071	151,071	113,738	37,333
Contractual services	10,000	10,000	-	10,000
Total transportation	<u>161,071</u>	<u>161,071</u>	<u>113,738</u>	<u>47,333</u>
Total public service	<u>361,071</u>	<u>361,071</u>	<u>275,706</u>	<u>85,365</u>
Development				
Development administration				
Personal services	774,129	774,129	730,421	43,708
Materials and supplies	7,646	7,646	-	7,646
Contractual services	37,401	37,401	13,820	23,581
Total development administration	<u>819,176</u>	<u>819,176</u>	<u>744,241</u>	<u>74,935</u>
Economic development				
Personal services	1,152,672	1,152,672	1,065,378	87,294
Materials and supplies	14,100	14,100	5,363	8,737
Contractual services	1,073,854	1,073,854	1,025,417	48,437
Other	1,485,000	3,597,318	3,596,762	556
Total economic development	<u>3,725,626</u>	<u>5,837,944</u>	<u>5,692,920</u>	<u>145,024</u>
Neighborhood services				
Personal services	834,840	834,840	812,890	21,950
Materials and supplies	12,500	12,500	-	12,500
Contractual services	685,367	718,824	438,380	280,444
Other	16,742	16,742	-	16,742
Capital outlay	33,457	-	-	-
Total neighborhood services	<u>1,582,906</u>	<u>1,582,906</u>	<u>1,251,270</u>	<u>331,636</u>

(Continued)

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Community Development Act**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-29 (Continued)

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with</b> <b>Final Budget-</b> <b>Positive</b> <b>(Negative)</b>
	<b>Original</b>	<b>Final</b>		
Housing				
Personal services	1,926,640	1,926,640	1,797,025	129,615
Materials and supplies	38,733	38,733	28,902	9,831
Contractual services	1,779,521	1,897,521	1,863,401	34,120
Other	2,945,000	3,465,000	3,453,340	11,660
Capital outlay	38,000	-	-	-
Total housing	6,727,894	7,327,894	7,142,668	185,226
Total development	12,855,602	15,567,920	14,831,099	736,821
Health				
Health				
Personal services	321,435	321,435	308,352	13,083
Materials and supplies	4,319	4,319	2,729	1,590
Contractual services	13,975	13,975	13,383	592
Total health	339,729	339,729	324,464	15,265
Total health	339,729	339,729	324,464	15,265
Recreation and parks				
Recreation and parks				
Personal services	184,194	184,194	182,936	1,258
Materials and supplies	17,505	17,505	15,331	2,174
Contractual services	73,558	73,558	60,465	13,093
Other	1,000	1,000	670	330
Capital outlay	45,000	45,000	45,000	-
Total recreation and parks	321,257	321,257	304,402	16,855
Total recreation and parks	321,257	321,257	304,402	16,855
Total expenditures	15,110,811	17,823,129	16,894,146	928,983
Excess (deficiency) of revenues over expenditures	(426,298)	(3,138,616)	(2,209,633)	928,983
<b>Other financing sources (uses)</b>				
Transfers out	(55,110)	(55,110)	(55,110)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(481,408)	(3,193,726)	(2,264,743)	928,983
<b>Fund balance (deficit) at beginning of year</b>	(7,137,998)	(7,137,998)	(7,137,998)	-
<b>Lapsed encumbrances</b>	1,638,903	1,638,903	1,638,903	-
<b>Fund balance (deficit) at end of year</b>	\$ (5,980,503)	\$ (8,692,821)	\$ (7,763,838)	\$ 928,983

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Health**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-30

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 4,800	\$ 4,800	\$ 4,800	\$ -
Licenses and permits	1,547,938	1,547,938	1,547,938	-
Charges for services	4,039,205	4,039,205	4,039,205	-
Miscellaneous	169,487	169,487	169,487	-
Total revenues	<u>5,761,430</u>	<u>5,761,430</u>	<u>5,761,430</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Health				
Health				
Personal services	15,140,234	15,150,234	14,931,683	218,551
Materials and supplies	800,255	690,438	565,915	124,523
Contractual services	9,364,092	9,991,841	9,991,841	-
Other	3,500	10,000	5,234	4,766
Capital outlay	8,000	15,000	9,783	5,217
Total health	<u>25,316,081</u>	<u>25,857,513</u>	<u>25,504,456</u>	<u>353,057</u>
Total health	<u>25,316,081</u>	<u>25,857,513</u>	<u>25,504,456</u>	<u>353,057</u>
Total expenditures	<u>25,316,081</u>	<u>25,857,513</u>	<u>25,504,456</u>	<u>353,057</u>
Excess (deficiency) of revenues over expenditures	(19,554,651)	(20,096,083)	(19,743,026)	353,057
<b>Other financing sources (uses)</b>				
Operating transfers in	18,860,079	18,860,079	18,860,079	-
Operating transfers out	(502,932)	(282,000)	(282,000)	-
Total other financing sources (uses)	<u>18,357,147</u>	<u>18,578,079</u>	<u>18,578,079</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,197,504)	(1,518,004)	(1,164,947)	353,057
<b>Fund balance at beginning of year</b>	1,180,452	1,180,452	1,180,452	-
<b>Lapsed encumbrances</b>	389,859	389,859	389,859	-
<b>Fund balance at end of year</b>	<u>\$ 372,807</u>	<u>\$ 52,307</u>	<u>\$ 405,364</u>	<u>\$ 353,057</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Health Department Grants**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-31

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Grants and subsidies	\$ 10,485,288	\$ 10,485,288	\$ 10,485,288	\$ -
Charges for service	804,308	804,308	804,308	-
Miscellaneous	169,795	169,795	169,795	-
Total revenues	11,459,391	11,459,391	11,459,391	-
<b>Expenditures</b>				
Current				
Health				
Health				
Personal services	-	8,637,357	7,478,844	1,158,513
Materials and supplies	-	769,400	687,356	82,044
Contractual services	-	4,167,040	3,030,013	1,137,027
Other	-	607,846	88,073	519,773
Capital outlay	-	66,840	45,800	21,040
Total health	-	14,248,483	11,330,086	2,918,397
Total health	-	14,248,483	11,330,086	2,918,397
Total expenditures	-	14,248,483	11,330,086	2,918,397
Excess (deficiency) of revenues over expenditures	11,459,391	(2,789,092)	129,305	2,918,397
<b>Other financing sources (uses)</b>				
Operating transfers in	282,000	282,000	282,000	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	11,741,391	(2,507,092)	411,305	2,918,397
<b>Fund balance (deficit) at beginning of year</b>	(543,375)	(543,375)	(543,375)	-
<b>Lapsed encumbrances</b>	38,943	38,943	38,943	-
<b>Fund balance (deficit) at end of year</b>	\$ 11,236,959	\$ (3,011,524)	\$ (93,127)	\$ 2,918,397

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Storm Sewer Maintenance**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-32

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Investment earnings	\$ 507,374	\$ 507,374	\$ 507,374	\$ -
Charges for services	19,815,917	19,815,917	19,815,917	-
Miscellaneous	154,946	154,946	154,946	-
Total revenues	20,478,237	20,478,237	20,478,237	-
<b>Expenditures</b>				
Current				
Public utilities				
Storm sewers				
Personal services	2,263,071	2,263,071	1,970,294	292,777
Materials and supplies	20,000	20,000	2,188	17,812
Contractual services	10,723,000	10,575,408	9,968,147	607,261
Other	10,000	157,656	155,380	2,276
Total storm sewers	13,016,071	13,016,135	12,096,009	920,126
Total public utilities	13,016,071	13,016,135	12,096,009	920,126
Total expenditures	13,016,071	13,016,135	12,096,009	920,126
Excess of revenues over expenditures	7,462,166	7,462,102	8,382,228	920,126
<b>Other financing sources (uses)</b>				
Operating transfers out	(4,921,151)	(5,076,097)	(4,650,172)	425,925
Excess of revenues and other financing sources over expenditures and other uses	2,541,015	2,386,005	3,732,056	1,346,051
<b>Fund balance at beginning of year</b>	5,521,130	5,521,130	5,521,130	-
<b>Lapsed encumbrances</b>	2,003,926	2,003,926	2,003,926	-
<b>Fund balance at end of year</b>	\$ 10,066,071	\$ 9,911,061	\$ 11,257,112	\$ 1,346,051

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**County Auto License**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-33

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Shared revenues	\$ 2,306,000	\$ 2,306,000	\$ 2,306,000	\$ -
Total revenues	<u>2,306,000</u>	<u>2,306,000</u>	<u>2,306,000</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public service				
Transportation				
Contractual services	-	976,000	976,000	-
Capital outlay	-	1,372,406	1,330,000	42,406
Total transportation	<u>-</u>	<u>2,348,406</u>	<u>2,306,000</u>	<u>42,406</u>
Total public service	<u>-</u>	<u>2,348,406</u>	<u>2,306,000</u>	<u>42,406</u>
Total expenditures	<u>-</u>	<u>2,348,406</u>	<u>2,306,000</u>	<u>42,406</u>
Excess (deficiency) of revenues over expenditures	2,306,000	(42,406)	-	42,406
<b>Fund balance at beginning of year</b>	42,406	42,406	42,406	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 2,348,406</u>	<u>\$ -</u>	<u>\$ 42,406</u>	<u>\$ 42,406</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Street Construction Maintenance and Repair**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-34

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 119,260	\$ 119,260	\$ 119,260	\$ -
Licenses and permits	903,774	903,774	903,774	-
Shared revenues	20,498,644	20,498,644	20,498,644	-
Charges for services	6,414,988	6,414,988	6,414,988	-
Miscellaneous	439,254	439,254	439,254	-
Total revenues	<u>28,375,920</u>	<u>28,375,920</u>	<u>28,375,920</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public service				
Service director				
Personal services	1,237,111	1,237,111	1,024,700	212,411
Total service director	<u>1,237,111</u>	<u>1,237,111</u>	<u>1,024,700</u>	<u>212,411</u>
Transportation				
Personal services	17,058,247	18,554,138	18,297,427	256,711
Materials and supplies	1,671,198	1,271,198	1,141,227	129,971
Contractual services	5,757,589	7,067,698	6,159,186	908,512
Capital outlay	321,221	121,221	101,411	19,810
Total transportation	<u>24,808,255</u>	<u>27,014,255</u>	<u>25,699,251</u>	<u>1,315,004</u>
Total public service	<u>26,045,366</u>	<u>28,251,366</u>	<u>26,723,951</u>	<u>1,527,415</u>
Total expenditures	<u>26,045,366</u>	<u>28,251,366</u>	<u>26,723,951</u>	<u>1,527,415</u>
Excess of revenues over expenditures	2,330,554	124,554	1,651,969	1,527,415
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(304,835)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	2,025,719	124,554	1,651,969	1,527,415
<b>Fund balance at beginning of year</b>	1,433,441	1,433,441	1,433,441	-
<b>Lapsed encumbrances</b>	183,009	183,009	183,009	-
<b>Fund balance at end of year</b>	<u>\$ 3,642,169</u>	<u>\$ 1,741,004</u>	<u>\$ 3,268,419</u>	<u>\$ 1,527,415</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Municipal Motor Vehicle Tax**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-35

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>				
Miscellaneous	\$ 2,981,950	\$ 2,981,950	\$ 2,981,950	\$ -
<b>Total revenues</b>	<u>2,981,950</u>	<u>2,981,950</u>	<u>2,981,950</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public service				
Transportation				
Materials and supplies	-	930,000	900,000	30,000
Contractual services	-	1,740,258	1,501,161	239,097
Capital outlay	-	354,414	265,814	88,600
<b>Total transportation</b>	<u>-</u>	<u>3,024,672</u>	<u>2,666,975</u>	<u>357,697</u>
<b>Total public service</b>	<u>-</u>	<u>3,024,672</u>	<u>2,666,975</u>	<u>357,697</u>
<b>Total expenditures</b>	<u>-</u>	<u>3,024,672</u>	<u>2,666,975</u>	<u>357,697</u>
Excess (deficiency) of revenues over expenditures	2,981,950	(42,722)	314,975	357,697
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	2,981,950	(42,722)	314,975	357,697
<b>Fund balance at beginning of year</b>	654,455	654,455	654,455	-
<b>Lapsed encumbrances</b>	<u>502,489</u>	<u>502,489</u>	<u>502,489</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 4,138,894</u>	<u>\$ 1,114,222</u>	<u>\$ 1,471,919</u>	<u>\$ 357,697</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Treasury Investment Earnings**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-36

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
<b>Revenues</b>	\$ -	\$ -	\$ -	\$ -
<b>Expenditures</b>				
Current				
General government				
City auditor				
Other	-	2,612,710	2,612,710	-
<b>Total city auditor</b>	<u>-</u>	<u>2,612,710</u>	<u>2,612,710</u>	<u>-</u>
<b>Total general government</b>	<u>-</u>	<u>2,612,710</u>	<u>2,612,710</u>	<u>-</u>
<b>Total expenditures</b>	<u>-</u>	<u>2,612,710</u>	<u>2,612,710</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	(2,612,710)	(2,612,710)	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	(2,612,710)	(2,612,710)	-
<b>Fund balance at beginning of year</b>	2,672,353	2,672,353	2,672,353	-
<b>Lapsed encumbrances</b>	<u>17,658</u>	<u>17,658</u>	<u>17,658</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 2,690,011</u>	<u>\$ 77,301</u>	<u>\$ 77,301</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Golf Course Operations**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-37

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<b>Variance with Final Budget- Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 4,326,677	\$ 4,326,677	\$ 4,326,677	\$ -
Miscellaneous	17,044	17,044	17,044	-
Total revenues	<u>4,343,721</u>	<u>4,343,721</u>	<u>4,343,721</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Golf				
Personal services	3,042,243	3,042,243	2,931,256	110,987
Materials and supplies	486,100	459,087	411,678	47,409
Contractual services	1,172,515	1,197,515	1,097,031	100,484
Other	3,200	3,200	2,378	822
Capital outlay	230,900	232,913	232,913	-
Total golf	<u>4,934,958</u>	<u>4,934,958</u>	<u>4,675,256</u>	<u>259,702</u>
Total recreation and parks	<u>4,934,958</u>	<u>4,934,958</u>	<u>4,675,256</u>	<u>259,702</u>
Total expenditures	<u>4,934,958</u>	<u>4,934,958</u>	<u>4,675,256</u>	<u>259,702</u>
Excess (deficiency) of revenues over expenditures	(591,237)	(591,237)	(331,535)	259,702
<b>Other financing sources (uses)</b>				
Operating transfers out	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(591,237)	(591,237)	(331,535)	259,702
<b>Fund balance at beginning of year</b>	1,315,853	1,315,853	1,315,853	-
<b>Lapsed encumbrances</b>	209,604	209,604	209,604	-
<b>Fund balance at end of year</b>	<u>\$ 934,220</u>	<u>\$ 934,220</u>	<u>\$ 1,193,922</u>	<u>\$ 259,702</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation and Parks Operations**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-38

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for services	\$ 2,474,185	\$ 2,474,185	\$ 2,474,185	\$ -
Miscellaneous	539,227	539,227	539,227	-
Total revenues	<u>3,013,412</u>	<u>3,013,412</u>	<u>3,013,412</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Personal services	23,222,503	23,854,713	23,820,857	33,856
Materials and supplies	1,245,900	1,321,888	1,313,697	8,191
Contractual services	5,877,816	5,836,501	5,799,709	36,792
Other	64,000	100,750	94,182	6,568
Capital outlay	282,000	282,843	282,703	140
Total recreation and parks	<u>30,692,219</u>	<u>31,396,695</u>	<u>31,311,148</u>	<u>85,547</u>
Total recreation and parks	<u>30,692,219</u>	<u>31,396,695</u>	<u>31,311,148</u>	<u>85,547</u>
Total expenditures	<u>30,692,219</u>	<u>31,396,695</u>	<u>31,311,148</u>	<u>85,547</u>
Excess (deficiency) of revenues over expenditures	(27,678,807)	(28,383,283)	(28,297,736)	85,547
<b>Other financing sources (uses)</b>				
Operating transfers in	27,242,440	27,242,440	27,242,440	-
Operating transfers out	(189,520)	(189,520)	(189,520)	-
Total other financing sources (uses)	<u>27,052,920</u>	<u>27,052,920</u>	<u>27,052,920</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(625,887)	(1,330,363)	(1,244,816)	85,547
<b>Fund balance at beginning of year</b>	283,054	283,054	283,054	-
<b>Lapsed encumbrances</b>	350,280	350,280	350,280	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 7,447</u>	<u>\$ (697,029)</u>	<u>\$ (611,482)</u>	<u>\$ 85,547</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation & Parks Grants**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-39

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 39,395,457	\$ 39,395,457	\$ 39,395,457	\$ -
Investment earnings	44,175	44,175	44,175	-
Charges for service	441,719	441,719	441,719	-
Miscellaneous	129,441	129,441	129,441	-
Total revenues	<u>40,010,792</u>	<u>40,010,792</u>	<u>40,010,792</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	10,446,246	7,347,740	3,098,506
Materials and supplies	-	230,794	190,372	40,422
Contractual services	-	29,363,855	27,635,009	1,728,846
Other	2,917	64,184	64,184	-
Capital outlay	-	14,510,029	10,034,145	4,475,884
Total recreation and parks	<u>2,917</u>	<u>54,615,108</u>	<u>45,271,450</u>	<u>9,343,658</u>
Total recreation and parks	<u>2,917</u>	<u>54,615,108</u>	<u>45,271,450</u>	<u>9,343,658</u>
Total expenditures	<u>2,917</u>	<u>54,615,108</u>	<u>45,271,450</u>	<u>9,343,658</u>
Excess (deficiency) of revenues over expenditures	40,007,875	(14,604,316)	(5,260,658)	9,343,658
<b>Other financing sources (uses)</b>				
Operating transfers in	189,520	189,520	189,520	-
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	40,197,395	(14,414,796)	(5,071,138)	9,343,658
<b>Fund balance (deficit) at beginning of year</b>	(20,825,776)	(20,825,776)	(20,825,776)	-
<b>Lapsed encumbrances</b>	50,056	50,056	50,056	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 19,421,675</u>	<u>\$ (35,190,516)</u>	<u>\$ (25,846,858)</u>	<u>\$ 9,343,658</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Private Grants**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-40

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Grants and subsidies	\$ 647,199	\$ 647,199	\$ 647,199	\$ -
Miscellaneous	391,342	391,342	391,342	-
Total revenues	<u>1,038,541</u>	<u>1,038,541</u>	<u>1,038,541</u>	<u>-</u>
<b>Expenditures</b>				
Current				
General government				
Office of education				
Personal services	-	173,220	142,741	30,479
Materials and supplies	9,171	6,171	6,171	-
Contractual services	30,952	565,702	565,702	-
Total office of education	<u>40,123</u>	<u>745,093</u>	<u>714,614</u>	<u>30,479</u>
Total general government	<u>40,123</u>	<u>745,093</u>	<u>714,614</u>	<u>30,479</u>
Public service				
Transportation				
Capital outlay	-	20,000	20,000	-
Total transportation	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total public service	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Public safety				
Fire				
Materials and supplies	-	3,600	-	3,600
Contractual services	-	2,220	-	2,220
Total fire	<u>-</u>	<u>5,820</u>	<u>-</u>	<u>5,820</u>
Total public safety	<u>-</u>	<u>5,820</u>	<u>-</u>	<u>5,820</u>
Development				
Housing				
Contractual services	-	85,477	85,477	-
Total housing	<u>-</u>	<u>85,477</u>	<u>85,477</u>	<u>-</u>
Total development	<u>-</u>	<u>85,477</u>	<u>85,477</u>	<u>-</u>
Health				
Health				
Personal Services	27,390	283,697	283,697	-
Materials & supplies	11,970	-	-	-
Contractual services	-	197,095	155,725	41,370
Capital outlay	2,000	-	-	-
Total health	<u>41,360</u>	<u>480,792</u>	<u>439,422</u>	<u>41,370</u>
Total health	<u>41,360</u>	<u>480,792</u>	<u>439,422</u>	<u>41,370</u>
Recreation and parks				
Recreation and parks				
Personal services	59,236	59,000	59,000	-
Materials & supplies	5,342	5,342	5,342	-
Contractual services	4,252	11,988	11,988	-
Capital outlay	-	30,000	7,500	22,500
Total recreation and parks	<u>68,830</u>	<u>106,330</u>	<u>83,830</u>	<u>22,500</u>
Total recreation and parks	<u>68,830</u>	<u>106,330</u>	<u>83,830</u>	<u>22,500</u>
Total expenditures	<u>150,313</u>	<u>1,443,512</u>	<u>1,343,343</u>	<u>100,169</u>
Excess (deficiency) of revenues over expenditures	888,228	(404,971)	(304,802)	100,169
<b>Other financing sources (uses)</b>				
Transfers in	<u>112,355</u>	<u>112,355</u>	<u>112,355</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,000,583	(292,616)	(192,447)	100,169
<b>Fund balance at beginning of year</b>	346,335	346,335	346,335	-
<b>Lapsed encumbrances</b>	52,063	52,063	52,063	-
<b>Fund balance at end of year</b>	<u>\$ 1,398,981</u>	<u>\$ 105,782</u>	<u>\$ 205,951</u>	<u>\$ 100,169</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Urban Site Acquisition Loan Fund**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-41

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 900,183	\$ 900,183	\$ 900,183	\$ -
<b>Expenditures</b>				
Current				
Development				
Economic development				
Other	-	1,100,000	1,100,000	-
Total economic development	-	1,100,000	1,100,000	-
Total expenditures	-	1,100,000	1,100,000	-
Excess (deficiency) of revenues over expenditures	900,183	(199,817)	(199,817)	-
<b>Other financing sources (uses)</b>				
Operating transfers in	1,550,000	1,550,000	1,550,000	-
Excess of revenues and other financing sources over expenditures and other uses	2,450,183	1,350,183	1,350,183	-
<b>Fund balance (deficit) at beginning of year</b>	(1,350,000)	(1,350,000)	(1,350,000)	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	\$ <u>1,100,183</u>	\$ <u>183</u>	\$ <u>183</u>	\$ <u>-</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Collection Fees**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-42

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Income taxes	\$ 58,453	\$ 58,453	\$ 58,453	\$ -
Fines & forfeitures	84,393	84,393	84,393	-
Total revenues	142,846	142,846	142,846	-
<b>Expenditures</b>				
Current				
General government				
City attorney				
Contractual services	-	58,453	6,808	51,645
Total City attorney	-	58,453	6,808	51,645
Total general government	-	58,453	6,808	51,645
Total expenditures	-	58,453	6,808	51,645
Excess of revenues over expenditures	142,846	84,393	136,038	51,645
<b>Other financing sources (uses)</b>	-	-	-	-
Excess of revenues and other financing sources over expenditures and other uses	142,846	84,393	136,038	51,645
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	\$ <u>142,846</u>	\$ <u>84,393</u>	\$ <u>136,038</u>	\$ <u>51,645</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Easton TIF**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-43

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 180,891	\$ 180,891	\$ 180,891	\$ -
Miscellaneous	1,423,894	1,423,894	1,423,894	-
Total revenues	<u>1,604,785</u>	<u>1,604,785</u>	<u>1,604,785</u>	<u>-</u>
<b>Expenditures</b>	-	-	-	-
Excess of revenues over expenditures	1,604,785	1,604,785	1,604,785	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(1,502,198)</u>	<u>(1,502,198)</u>	<u>(1,502,198)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	102,587	102,587	102,587	-
<b>Fund balance at beginning of year</b>	2,488,649	2,488,649	2,488,649	-
<b>Lapsed encumbrances</b>	5,475	5,475	5,475	-
<b>Fund balance at end of year</b>	<u>\$ 2,596,711</u>	<u>\$ 2,596,711</u>	<u>\$ 2,596,711</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Polaris TIF**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-44

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 159,488	\$ 159,488	\$ 159,488	\$ -
Miscellaneous	1,283,958	1,283,958	1,283,958	-
Total revenues	<u>1,443,446</u>	<u>1,443,446</u>	<u>1,443,446</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Public Service				
Public service director				
Contractual services	-	29,000	29,000	-
Total public service director	-	29,000	29,000	-
Total public service	-	29,000	29,000	-
Total expenditures	<u>-</u>	<u>29,000</u>	<u>29,000</u>	<u>-</u>
Excess of revenues over expenditures	1,443,446	1,414,446	1,414,446	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(100,000)</u>	<u>(882,735)</u>	<u>(655,441)</u>	<u>227,294</u>
Excess of revenues and other financing sources over expenditures and other uses	1,343,446	531,711	759,005	227,294
<b>Fund balance at beginning of year</b>	159,160	159,160	159,160	-
<b>Lapsed encumbrances</b>	2,626	2,626	2,626	-
<b>Fund balance at end of year</b>	<u>\$ 1,505,232</u>	<u>\$ 693,497</u>	<u>\$ 920,791</u>	<u>\$ 227,294</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Tuttle Crossing TIF**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-45

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 616,771	\$ 616,771	\$ 616,771	\$ -
Total revenues	<u>616,771</u>	<u>616,771</u>	<u>616,771</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	616,771	616,771	616,771	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(835,425)</u>	<u>(835,425)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	616,771	(218,654)	(218,654)	-
<b>Fund balance at beginning of year</b>	1,260,717	1,260,717	1,260,717	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 1,877,488</u>	<u>\$ 1,042,063</u>	<u>\$ 1,042,063</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Nationwide Pen Site TIF**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-46

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 133,808	\$ 133,808	\$ 133,808	\$ -
Miscellaneous	<u>1,220,537</u>	<u>1,220,537</u>	<u>1,220,537</u>	<u>-</u>
Total revenues	<u>1,354,345</u>	<u>1,354,345</u>	<u>1,354,345</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,354,345	1,354,345	1,354,345	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(1,916,409)</u>	<u>(1,916,409)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	1,354,345	(562,064)	(562,064)	-
<b>Fund balance at beginning of year</b>	695,872	695,872	695,872	-
<b>Lapsed encumbrances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 2,050,217</u>	<u>\$ 133,808</u>	<u>\$ 133,808</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Nationwide Off Sites TIF**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-47

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 9,842	\$ 9,842	\$ 9,842	\$ -
Miscellaneous	406,529	406,529	406,529	-
Total revenues	<u>416,371</u>	<u>416,371</u>	<u>416,371</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	416,371	416,371	416,371	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>-</u>	<u>(201,777)</u>	<u>(201,777)</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	416,371	214,594	214,594	-
<b>Fund balance at beginning of year</b>	201,777	201,777	201,777	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 618,148</u>	<u>\$ 416,371</u>	<u>\$ 416,371</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Miranova TIF**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-48

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 330,301	\$ 330,301	\$ 330,301	\$ -
Total revenues	<u>330,301</u>	<u>330,301</u>	<u>330,301</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	330,301	330,301	330,301	-
<b>Other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other uses	330,301	330,301	330,301	-
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 330,301</u>	<u>\$ 330,301</u>	<u>\$ 330,301</u>	<u>\$ -</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Brewery District TIF**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-49

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Investment earnings	\$ 31,812	\$ 31,812	\$ 31,812	\$ -
Total revenues	<u>31,812</u>	<u>31,812</u>	<u>31,812</u>	<u>-</u>
<b>Expenditures</b>				
Current				
Development				
Other	-	100,000	100,000	-
Total expenditures	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	31,812	(68,188)	(68,188)	-
<b>Other financing sources (uses)</b>				
Proceeds from debt	510,285	510,285	510,285	-
Operating transfers out	(20,000)	(20,000)	(11,754)	8,246
Total other financing sources (uses)	<u>490,285</u>	<u>490,285</u>	<u>498,531</u>	<u>8,246</u>
Excess of revenues and other financing sources over expenditures and other uses	522,097	422,097	430,343	8,246
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 522,097</u>	<u>\$ 422,097</u>	<u>\$ 430,343</u>	<u>\$ 8,246</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Recreation Debt Service**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-50

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for service	\$ 517,757	\$ 517,757	\$ 517,757	\$ -
Total revenues	<u>517,757</u>	<u>517,757</u>	<u>517,757</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	517,757	517,757	517,757	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(1,117,851)</u>	<u>(2,382,919)</u>	<u>(1,489,075)</u>	<u>893,844</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(600,094)	(1,865,162)	(971,318)	(893,844)
<b>Fund balance at beginning of year</b>	1,018,189	1,018,189	1,018,189	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ 418,095</u>	<u>\$ (846,973)</u>	<u>\$ 46,871</u>	<u>\$ (893,844)</u>

**City of Columbus, Ohio**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**Capitol South**  
**Budget Basis**  
**Year ended December 31, 2002**

Exhibit B-51

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Miscellaneous	\$ 350,015	\$ 350,015	\$ 350,015	\$ -
Total revenues	<u>350,015</u>	<u>350,015</u>	<u>350,015</u>	<u>-</u>
<b>Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	350,015	350,015	350,015	-
<b>Other financing sources (uses)</b>				
Operating transfers out	<u>(2,000,000)</u>	<u>(3,550,000)</u>	<u>(3,186,210)</u>	<u>363,790</u>
Total other financing sources (uses)	<u>(2,000,000)</u>	<u>(3,550,000)</u>	<u>(3,186,210)</u>	<u>363,790</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(1,649,985)	(3,199,985)	(2,836,195)	363,790
<b>Fund balance at beginning of year</b>	17,096,606	17,096,606	17,096,606	-
<b>Lapsed encumbrances</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 15,446,621</u>	<u>\$ 13,896,621</u>	<u>\$ 14,260,411</u>	<u>\$ 363,790</u>

# City of Columbus, Ohio

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# City of Columbus, Ohio

## **Internal Service Funds**

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Fleet Management**
- **Information Services**
- **Purchasing/Contract**
- **Telecommunications**
- **Land Acquisition**

# City of Columbus, Ohio

Exhibit C-1

Combining Statement of Net Assets

Internal Service Funds

December 31, 2002

(amounts expressed in thousands)

	<b>Employee Benefits</b>	<b>Fleet Management</b>	<b>Information Services</b>	<b>Purchasing/ Contract</b>	<b>Telecom- munications</b>	<b>Land Acquisition</b>	<b>Total</b>
<b>ASSETS</b>							
Current assets:							
Cash and cash equivalents							
Cash and investments with treasurer	\$ 32,533	\$ 2,167	\$ 2,500	\$ 82	\$ 266	\$ 70	\$ 37,618
Receivables (net of allowances for uncollectibles)	-	-	26	-	3	-	29
Due from other funds	24	166	158	-	-	23	371
Inventory	-	1,003	-	-	-	-	1,003
Total current assets	<u>32,557</u>	<u>3,336</u>	<u>2,684</u>	<u>82</u>	<u>269</u>	<u>93</u>	<u>39,021</u>
Noncurrent assets:							
Property, plant and equipment, at cost	-	4,917	31,296	-	3,549	-	39,762
Less accumulated depreciation	-	(2,674)	(25,234)	-	(2,643)	-	(30,551)
Net property, plant and equipment	-	2,243	6,062	-	906	-	9,211
Total noncurrent assets:	<u>-</u>	<u>2,243</u>	<u>6,062</u>	<u>-</u>	<u>906</u>	<u>-</u>	<u>9,211</u>
<b>Total assets</b>	<u>32,557</u>	<u>5,579</u>	<u>8,746</u>	<u>82</u>	<u>1,175</u>	<u>93</u>	<u>48,232</u>
<b>LIABILITIES</b>							
Current liabilities:							
Accounts payable	4,248	1,151	724	-	10	-	6,133
Due to other funds	-	22	15	-	-	-	37
Accrued interest payable	-	1	11	-	-	-	12
Accrued wages and benefits	6,536	242	328	-	8	21	7,135
Accrued vacation and sick leave	87	509	397	-	-	5	998
Current portion of:							
Bonds payable	-	30	610	-	-	-	640
Total current liabilities	<u>10,871</u>	<u>1,955</u>	<u>2,085</u>	<u>-</u>	<u>18</u>	<u>26</u>	<u>14,955</u>
Noncurrent liabilities:							
Bonds payable	-	480	3,165	-	-	-	3,645
Total noncurrent liabilities:	<u>-</u>	<u>480</u>	<u>3,165</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,645</u>
<b>Total liabilities</b>	<u>10,871</u>	<u>2,435</u>	<u>5,250</u>	<u>-</u>	<u>18</u>	<u>26</u>	<u>18,600</u>
<b>NET ASSETS</b>							
Invested in capital assets	-	1,733	2,287	-	906	-	4,926
Unrestricted	21,686	1,411	1,209	82	251	67	24,706
<b>Total net assets</b>	<u>\$ 21,686</u>	<u>\$ 3,144</u>	<u>\$ 3,496</u>	<u>\$ 82</u>	<u>\$ 1,157</u>	<u>\$ 67</u>	<u>\$ 29,632</u>

## City of Columbus, Ohio

Exhibit C-2

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Internal Service Funds  
For the Year Ended December 31, 2002  
(amounts expressed in thousands)

	<b>Employee Benefits</b>	<b>Fleet Management</b>	<b>Information Services</b>	<b>Purchasing/ Contract</b>	<b>Telecom- munications</b>	<b>Land Acquisition</b>	<b>Total</b>
<b>OPERATING REVENUES</b>							
Charges for service	\$ 60,935	\$ 18,272	\$ 18,001	\$ -	\$ 242	\$ 305	\$ 97,755
Other	4	97	44	-	-	4	149
<b>Total operating revenues</b>	<u>60,939</u>	<u>18,369</u>	<u>18,045</u>	<u>-</u>	<u>242</u>	<u>309</u>	<u>97,904</u>
<b>OPERATING EXPENSES</b>							
Personal services	794	7,169	6,863	-	107	557	15,490
Materials and supplies	21	8,782	1,133	-	56	4	9,996
Contractual services	54,990	3,307	7,644	-	96	43	66,080
Depreciation	-	313	3,634	-	156	-	4,103
Other	-	2	-	-	-	-	2
<b>Total operating expenses</b>	<u>55,805</u>	<u>19,573</u>	<u>19,274</u>	<u>-</u>	<u>415</u>	<u>604</u>	<u>95,671</u>
<b>Operating income (loss)</b>	5,134	(1,204)	(1,229)	-	(173)	(295)	2,233
<b>Nonoperating revenues (expenses)</b>							
Interest expense	-	(24)	(202)	-	-	-	(226)
Other, net	-	521	-	(7)	-	(14)	500
<b>Total nonoperating revenues (expenses)</b>	<u>-</u>	<u>497</u>	<u>(202)</u>	<u>(7)</u>	<u>-</u>	<u>(14)</u>	<u>274</u>
<b>Net income (loss)</b>	5,134	(707)	(1,431)	(7)	(173)	(309)	2,507
<b>Total net assets at beginning of year</b>	<u>16,552</u>	<u>3,851</u>	<u>4,927</u>	<u>89</u>	<u>1,330</u>	<u>376</u>	<u>27,125</u>
<b>Total net assets at end of year</b>	<u>\$ 21,686</u>	<u>\$ 3,144</u>	<u>\$ 3,496</u>	<u>\$ 82</u>	<u>\$ 1,157</u>	<u>\$ 67</u>	<u>\$ 29,632</u>

**City of Columbus, Ohio**  
 Combining Statement of Cash Flows  
 Internal Service Funds  
 For the Year Ended December 31, 2002  
 (amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Purchasing/ Contract</u>	<u>Telecom- munications</u>	<u>Land Acquisition</u>	<u>Total</u>
<b>OPERATING ACTIVITIES:</b>							
Quasi external operating receipts	\$ 60,925	\$ 18,171	\$ 17,902	\$ -	\$ 261	\$ 313	\$ 97,572
Cash paid to employees	(776)	(7,108)	(6,730)	-	(101)	(557)	(15,272)
Cash paid to suppliers	(55,216)	(11,742)	(9,351)	-	(151)	(51)	(76,511)
Other receipts	5	98	45	-	1	4	153
Other payments	-	(25)	(45)	-	-	-	(70)
<b>Net cash provided (used) by operating activities</b>	<u>4,938</u>	<u>(606)</u>	<u>1,821</u>	<u>-</u>	<u>10</u>	<u>(291)</u>	<u>5,872</u>
<b>CAPITAL FINANCING ACTIVITIES:</b>							
Purchases of property, plant, and equipment	-	(52)	(230)	-	-	-	(282)
Principal payments on bonds and notes	-	(30)	(620)	-	-	-	(650)
Interest paid on bonds and notes	-	(24)	(204)	-	-	-	(228)
<b>Net cash used by capital financing activities</b>	<u>-</u>	<u>(106)</u>	<u>(1,054)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,160)</u>
Increase (decrease) in cash and cash equivalents	4,938	(712)	767	-	10	(291)	4,712
<b>Cash and cash equivalents at beginning of year</b>	<u>27,595</u>	<u>2,879</u>	<u>1,733</u>	<u>82</u>	<u>256</u>	<u>361</u>	<u>32,906</u>
<b>Cash and cash equivalents at end of year</b>	<u>\$ 32,533</u>	<u>\$ 2,167</u>	<u>\$ 2,500</u>	<u>\$ 82</u>	<u>\$ 266</u>	<u>\$ 70</u>	<u>\$ 37,618</u>

(Continued)

**City of Columbus, Ohio**  
Combining Statement of Cash Flows  
Internal Service Funds  
For the Year Ended December 31, 2002  
(amounts expressed in thousands)

	<u>Employee Benefits</u>	<u>Fleet Management</u>	<u>Information Services</u>	<u>Purchasing/ Contract</u>	<u>Telecom- munications</u>	<u>Land Acquisition</u>	<u>Total</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>							
Operating income (loss)	\$ 5,134	\$ (1,204)	\$ (1,229)	\$ -	\$ (173)	\$ (295)	\$ 2,233
Depreciation	-	313	3,634	-	156	-	4,103
Decrease (increase) in operating assets and increase (decrease) in operating liabilities:							
Receivables	-	21	-	-	-	-	21
Due from other funds	(11)	(166)	(158)	-	20	8	(307)
Inventory	-	14	-	-	-	-	14
Accounts payable -- net of items affecting property, plant and equipment	(1,704)	333	(574)	-	2	(5)	(1,948)
Due to other funds	-	22	15	-	-	-	37
Accrued wages and benefits	1,507	74	115	-	5	3	1,704
Accrued vacation and sick leave	12	(13)	18	-	-	(2)	15
<b>Net cash provided (used) by operating activities</b>	<u>\$ 4,938</u>	<u>\$ (606)</u>	<u>\$ 1,821</u>	<u>\$ -</u>	<u>\$ 10</u>	<u>\$ (291)</u>	<u>\$ 5,872</u>
<b>Noncash investing, capital, and financing activities:</b>							
Contributions of equipment	\$ -	\$ 515	\$ -	\$ -	\$ -	\$ -	\$ 515

# City of Columbus, Ohio

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# City of Columbus, Ohio

## **Fiduciary Funds - Agency Funds**

**Agency funds** - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes and utility charges collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Payroll Deposit
- Unclaimed money
- Short North SID Deposit
- Capital Crossroads SID
- Health Deposit
- Construction Insp. Deposit
- City Auditor's Deposit
- City Attorney's Deposit
- Safety Agency Deposit
- Police Property Room Deposit
- Suburb Utility Surcharges
- Suburb Income Tax
- City Treasurer's Deposit
- Purchasing Deposit
- Recreation Deposit
- Development Deposit
- Convention Facility Tax
- Service Department Deposit

**City of Columbus, Ohio**  
**Schedule of Changes in Assets and Liabilities**  
**Agency Funds—Individual Fund Grouping**  
**For the Year Ended December 31, 2002**

Exhibit D-1

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Agency Funds	Assets				Liabilities			
	Balance January 1, 2002	Additions	Deletions	Balance December 31, 2002	Balance January 1, 2002	Additions	Deletions	Balance December 31, 2002
Payroll deposit	\$ 23,073,820	261,190,058	258,198,556	26,065,322	\$ 23,073,820	261,190,058	258,198,556	26,065,322
Unclaimed money	1,208,425	1,286,943	820,818	1,674,550	1,208,425	1,286,943	820,818	1,674,550
Short North SID deposit	-	108,948	108,948	-	-	108,948	108,948	-
Capital Crossroads SID	-	1,175,487	1,175,487	-	-	1,175,487	1,175,487	-
Health deposit	150,019	1,980,152	1,954,411	175,760	150,019	1,980,152	1,954,411	175,760
Construction Insp. deposit	5,331,900	5,707,048	6,489,005	4,549,943	5,331,900	5,707,048	6,489,005	4,549,943
City auditor's deposit	802,449	35,814	-	838,263	802,449	35,814	-	838,263
City attorney's deposit	36,447	113,831	137,003	13,275	36,447	113,831	137,003	13,275
Safety agency deposit	99,315	121,666	108,664	112,317	99,315	121,666	108,664	112,317
Police property room deposit	1,098,254	748,915	536,365	1,310,804	1,098,254	748,915	536,365	1,310,804
Suburb utility surcharges	415,735	4,744,737	4,732,668	427,804	415,735	4,744,737	4,732,668	427,804
Suburb income tax	3,516,280	35,050,719	36,134,026	2,432,973	3,516,280	35,050,719	36,134,026	2,432,973
City treasurer's deposit	37,094	249,687	240,409	46,372	37,094	249,687	240,409	46,372
Purchasing deposit	173,185	128,324	55,599	245,910	173,185	128,324	55,599	245,910
Recreation deposit	28,011	70,395	69,911	28,495	28,011	70,395	69,911	28,495
Development deposit	797,936	666,248	684,085	780,099	797,936	666,248	684,085	780,099
Convention facility tax	989,962	12,853,665	13,843,627	-	989,962	12,853,665	13,843,627	-
Service department deposit	835,169	912,434	629,523	1,118,080	835,169	912,434	629,523	1,118,080
<b>Total all agency funds</b>	<b>\$ 38,594,001</b>	<b>327,145,071</b>	<b>325,919,105</b>	<b>39,819,967</b>	<b>\$ 38,594,001</b>	<b>327,145,071</b>	<b>325,919,105</b>	<b>39,819,967</b>

**Capital Assets  
Used in the Operation  
of Governmental Funds**

**City of Columbus, Ohio**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule by Source<sup>1</sup>**  
**December 31, 2002**  
(amounts expressed in thousands)

Exhibit E-1

Governmental Funds Capital Assets:

Land	\$	175,032
Buildings		289,306
Improvements other than buildings		129,564
Machinery and equipment		235,636
Infrastructure		<u>871,866</u>
Total governmental funds capital assets	\$	<u><u>1,701,404</u></u>

Investment in governmental funds capital assets by source:

General obligation bonds	\$	1,152,970
General fund revenues		92,425
Special revenue funds		89,202
Other revenues		<u>366,807</u>
Total governmental funds capital assets	\$	<u><u>1,701,404</u></u>

<sup>1</sup> This schedule includes capital assets reported in Internal Services Funds. The capital assets of internal service funds are included as governmental activities in the statement of net assets.

# City of Columbus, Ohio

Exhibit E-2

Capital Assets Used in the Operation of Governmental Funds  
 Schedule By Function and Activity<sup>1</sup>  
 December 31, 2002  
 (amounts expressed in thousands)

Function and activity	Total	Land	Buildings	Improvements other than Buildings	Machinery and Equipment	Infrastructure
<i>General Government:</i>						
City Council	\$ 255	\$ -	\$ 38	\$ -	\$ 217	\$ -
City Auditor	2,071	-	6	-	2,065	-
Income Tax	122	-	1	-	121	-
City Treasurer	383	-	29	-	354	-
City Attorney	201	-	6	-	195	-
Real Estate	285	269	-	-	16	-
Municipal Court - Judges	19,390	-	18,736	-	654	-
Municipal Court - Clerk	2,336	-	-	-	2,336	-
Civil Service Commission	198	-	-	-	198	-
Mayor	17	-	1	-	16	-
Community Relations Commission	31	-	-	-	31	-
EBO Office	25	-	-	-	25	-
Finance	4,035	23	-	68	3,944	-
Human Resources	32	-	-	-	32	-
Technology	50	-	-	-	50	-
Sinking Fund	13	-	-	-	13	-
Total General Government	<u>29,444</u>	<u>292</u>	<u>18,817</u>	<u>68</u>	<u>10,267</u>	<u>-</u>
<i>Public Service:</i>						
Service Director	1,037	1,000	-	-	37	-
Refuse Director	53,206	1,126	8,057	4,436	39,587	-
Facilities Management	145,687	60,349	74,296	7,972	3,070	-
Transportation	988,847	40,666	14,062	19,495	42,758	871,866
Total Public Service	<u>1,188,777</u>	<u>103,141</u>	<u>96,415</u>	<u>31,903</u>	<u>85,452</u>	<u>871,866</u>
<i>Public Safety:</i>						
Safety Director	749	-	11	-	738	-
Communications	11,736	35	27	42	11,632	-
Police	81,724	576	44,083	646	36,419	-
Fire	74,505	3,573	31,019	797	39,116	-
Total Public Safety	<u>168,714</u>	<u>4,184</u>	<u>75,140</u>	<u>1,485</u>	<u>87,905</u>	<u>-</u>
<i>Development:</i>						
Development Director	21,654	7,183	5,424	8,584	463	-
Regulations	4,234	-	4	-	4,230	-
Economic Development	679	281	382	-	16	-
Planning	375	69	-	22	284	-
Neighborhood Development	1,993	786	-	502	705	-
Total Development	<u>28,935</u>	<u>8,319</u>	<u>5,810</u>	<u>9,108</u>	<u>5,698</u>	<u>-</u>
<i>Health:</i>						
Health Administration	2,718	839	364	-	1,515	-
<i>Recreation &amp; Parks:</i>						
Administration	201,680	48,302	69,501	76,325	7,552	-
Administration (Zoo)	22,199	4,963	13,311	3,578	347	-
Golf Courses	19,175	4,979	7,750	4,105	2,341	-
Total Recreation & Parks	<u>243,054</u>	<u>58,244</u>	<u>90,562</u>	<u>84,008</u>	<u>10,240</u>	<u>-</u>
<i>Internal Service:</i>						
Employee Benefits	-	-	-	-	-	-
Fleet Management	4,917	13	2,159	128	2,617	-
Information Services	31,296	-	34	2,419	28,843	-
Purchasing	-	-	-	-	-	-
Telecommunications	3,549	-	5	445	3,099	-
Land Acquisition	-	-	-	-	-	-
Total Internal Service	<u>39,762</u>	<u>13</u>	<u>2,198</u>	<u>2,992</u>	<u>34,559</u>	<u>-</u>
Total governmental funds capital assets	<u>\$ 1,701,404</u>	<u>\$ 175,032</u>	<u>\$ 289,306</u>	<u>\$ 129,564</u>	<u>\$ 235,636</u>	<u>\$ 871,866</u>

<sup>1</sup>See note on Exhibit E-1.

# City of Columbus, Ohio

Exhibit E-3

## Capital Assets Used in the Operation of Governmental Funds Schedule of Changes By Function and Activity<sup>1</sup> For the Year Ended December 31, 2002

Function and Activity	Governmental Funds			Governmental Funds Capital Assets December 31, 2002
	Capital Assets January 1, 2002	Net Additions	Net Deductions	
<i>General Government:</i>				
City Council	\$ 199	\$ 102	\$ 46	\$ 255
City Auditor	2,065	11	5	2,071
Income Tax	122	-	-	122
City Treasurer	374	9	-	383
City Attorney	201	-	-	201
Real Estate	299	-	14	285
Municipal Court - Judges	19,448	-	58	19,390
Municipal Court - Clerk	1,618	763	45	2,336
Civil Service Commission	198	-	-	198
Mayor	17	-	-	17
Community Relations Commission	31	-	-	31
EBO Office	47	-	22	25
Finance	3,974	117	56	4,035
Human Resources	32	-	-	32
Technology	-	307	257	50
Sinking Fund	13	-	-	13
<b>Total General Government</b>	<b>28,638</b>	<b>1,309</b>	<b>503</b>	<b>29,444</b>
<i>Public Service:</i>				
Service Director	42	1,026	31	1,037
Refuse Director	54,106	2,221	3,121	53,206
Street Maintenance & Repair	30,084	-	-	30,084
Traffic Engineering	43,139	4,445	2,480	45,104
Facilities Management	140,254	6,511	1,078	145,687
Construction Inspection	1,511	-	-	1,511
<b>Total Public Service</b>	<b>269,136</b>	<b>14,203</b>	<b>6,710</b>	<b>276,629</b>
<i>Public Safety:</i>				
Safety Director	585	178	14	749
Communications	18,922	56	7,242	11,736
Police	82,511	3,587	4,374	81,724
Fire	70,690	5,455	1,640	74,505
<b>Total Public Safety</b>	<b>172,708</b>	<b>9,276</b>	<b>13,270</b>	<b>168,714</b>
<i>Development:</i>				
Development Director	21,662	21	29	21,654
Regulations	4,328	-	94	4,234
Economic Development	675	4	-	679
Planning	375	-	-	375
Neighborhood Development	2,078	31	116	1,993
<b>Total Development</b>	<b>29,118</b>	<b>56</b>	<b>239</b>	<b>28,935</b>
<i>Health:</i>				
Health Administration	4,007	133	1,422	2,718
<i>Recreation &amp; Parks:</i>				
Administration	189,342	18,720	6,382	201,680
Administration (Zoo)	17,727	4,472	-	22,199
Golf Courses	18,373	1,000	198	19,175
<b>Total Recreation &amp; Parks</b>	<b>225,442</b>	<b>24,192</b>	<b>6,580</b>	<b>243,054</b>
<i>Internal Service:</i>				
Fleet Management	4,842	587	512	4,917
Information Services	31,049	276	29	31,296
Purchasing	70	-	70	-
Telecommunications	3,522	36	9	3,549
Land Acquisition	96	-	96	-
<b>Total Internal Service</b>	<b>39,579</b>	<b>899</b>	<b>716</b>	<b>39,762</b>
<i>Infrastructure:</i>				
Storm sewer	72,181	-	72,181	-
Streets	825,349	94,551	7,752	912,148
<b>Total Infrastructure</b>	<b>897,530</b>	<b>94,551</b>	<b>79,933</b>	<b>912,148</b>
<b>Total governmental funds capital assets</b>	<b>\$ 1,666,158</b>	<b>\$ 144,619</b>	<b>\$ 109,373</b>	<b>\$ 1,701,404</b>

<sup>1</sup>See note on Exhibit E-1.