

STATISTICAL SECTION

City of Columbus, Ohio
General Governmental Expenditures by Function (1)
Last Ten Fiscal Years
(in thousands, except %)

Table 1

Fiscal year	General government	Public service	Public safety	Development	Health	Recreation & parks	Public utilities (2)	Debt service	Capital outlay	Total	
1993	53,536 11.57	53,846 11.64	201,272 43.51	24,073 5.20	24,956 5.40	38,714 8.37	9,708 2.10	48,152 10.41	8,346 1.80	462,603 100.00	%
1994	59,525 12.26	59,055 12.17	211,597 43.58	25,876 5.33	26,739 5.51	39,712 8.18	6,331 1.30	48,297 9.95	8,372 1.72	485,504 100.00	%
1995	61,417 11.24	55,442 10.15	224,158 41.03	40,127 7.35	28,102 5.14	44,276 8.10	10,248 1.88	69,999 12.81	12,529 2.30	546,298 100.00	%
1996	62,352 10.99	58,269 10.27	241,863 42.64	26,995 4.76	29,233 5.15	48,169 8.49	10,338 1.82	72,309 12.75	17,776 3.13	567,304 100.00	%
1997	60,085 9.94	65,880 10.89	256,283 42.38	36,842 6.09	30,827 5.10	50,622 8.37	10,711 1.77	75,750 12.53	17,776 2.93	604,776 100.00	%
1998	72,011 10.96	69,067 10.52	265,701 40.45	42,031 6.40	33,126 5.04	53,624 8.16	11,938 1.82	84,205 12.82	25,140 3.83	656,843 100.00	%
1999	65,798 9.43	77,414 11.09	291,930 41.82	43,831 6.28	34,476 4.94	55,362 7.93	12,327 1.77	94,828 13.58	22,097 3.16	698,063 100.00	%
2000	72,611 9.68	81,400 10.85	322,963 43.05	42,357 5.64	36,712 4.89	62,501 8.33	12,963 1.73	99,317 13.24	19,451 2.59	750,275 100.00	%
2001	81,858 10.11	95,808 11.83	342,649 42.32	52,419 6.47	37,529 4.64	68,662 8.48	11,100 1.37	107,238 13.25	12,376 1.53	809,639 100.00	%
2002	85,963 10.50	90,495 11.05	355,237 43.37	54,068 6.60	38,678 4.72	71,696 8.75	- -	108,850 13.29	14,046 1.72	819,033 100.00	%

(1) Includes Primary Government General, Special Revenue, and Debt Service Funds presented on modified accrual basis of accounting.

(2) Prior to 2002, storm sewer financial activities, a public utility servicer, were accounted for in a special revenue fund. In 2002, those activities and net assets were transferred to an enterprise fund.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio
General Governmental Revenues by Source (1)
Last Ten Fiscal Years
(in thousands, except %)

Table 2

<u>Fiscal year</u>	<u>Income taxes</u>	<u>Property taxes</u>	<u>Grants and subsidies</u>	<u>Investment earnings</u>	<u>Special assessments</u>	<u>Licenses and permits</u>	<u>Shared revenues</u>	<u>Charges for services</u>	<u>Fines and forfeits</u>	<u>Miscellaneous</u>	<u>Total</u>
1993	274,327 57.05	26,889 5.59	27,467 5.71	7,160 1.49	66 0.01	8,148 1.69	52,723 10.96	44,560 9.27	12,045 2.51	27,523 5.72	480,908 100.00 %
1994	289,776 55.44	29,522 5.65	32,425 6.20	10,767 2.06	97 0.02	9,190 1.76	58,740 11.24	52,094 9.96	11,967 2.29	28,131 5.38	522,709 100.00 %
1995	312,257 53.65	29,507 5.07	44,815 7.70	16,097 2.77	135 0.02	10,553 1.81	63,137 10.85	56,805 9.76	13,943 2.40	34,750 5.97	581,999 100.00 %
1996	325,131 56.37	30,132 5.22	35,757 6.20	16,636 2.88	278 0.05	10,243 1.78	66,885 11.60	52,682 9.13	13,999 2.43	25,047 4.34	576,790 100.00 %
1997	349,429 55.06	31,856 5.02	45,500 7.17	18,622 2.93	196 0.03	11,840 1.87	70,359 11.09	54,781 8.63	16,183 2.55	35,836 5.65	634,602 100.00 %
1998	381,377 54.06	33,496 4.75	52,778 7.48	21,501 3.05	161 0.02	14,229 2.02	79,409 11.26	53,441 7.58	15,320 2.17	53,682 7.61	705,394 100.00 %
1999	410,964 57.38	34,403 4.80	49,246 6.88	20,610 2.88	161 0.02	17,425 2.43	81,577 11.39	54,235 7.57	15,214 2.12	32,411 4.53	716,246 100.00 %
2000	420,812 54.22	39,049 5.03	52,133 6.72	36,241 4.67	179 0.02	18,229 2.35	86,455 11.14	62,201 8.01	15,196 1.96	45,633 5.88	776,128 100.00 %
2001	434,986 53.59	40,881 5.04	69,923 8.61	29,379 3.62	100 0.01	20,133 2.48	85,374 10.52	73,193 9.02	15,975 1.96	41,799 5.15	811,743 100.00 %
2002	435,567 55.54	41,520 5.29	76,130 9.71	14,195 1.81	99 0.01	23,567 3.01	79,634 10.15	57,051 7.27	19,108 2.44	37,346 4.77	784,217 100.00 %

(1) Includes Primary Government General, Special Revenue, and Debt Service Funds presented on modified accrual basis of accounting.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio
Property Tax Levies and Collections
Last Ten Fiscal Years

Table 3

<u>Fiscal year</u>	<u>Total tax levy</u>	<u>Current tax collections</u>	<u>Percent of levy collected</u>	<u>Delinquent tax collections</u>	<u>Total tax collections</u>	<u>Percent of total tax collections to tax levy</u>	<u>Outstanding delinquent taxes</u>	<u>Percent of outstanding delinquent taxes to tax levy</u>
<u>Franklin County (1)</u>								
1993	\$ 26,691,620	25,815,203	96.7	\$ 995,536	26,810,739	100.4	\$ 2,202,084	8.3
1994	28,518,945	27,905,466	97.8	1,482,625	29,388,091	103.0	2,045,461	7.2
1995	28,987,569	28,318,667	97.7	1,072,973	29,391,640	101.4	2,069,850	7.1
1996	29,774,228	28,920,406	97.1	963,489	29,883,895	100.4	2,285,876	7.7
1997	31,591,109	30,840,137	97.6	1,039,115	31,879,252	100.9	1,918,120	6.1
1998	32,534,565	31,818,835	97.8	1,093,519	32,912,354	101.2	2,108,344	6.5
1999	34,666,856	33,960,069	98.0	706,787	34,666,856	100.0	2,405,944	6.9
2000	38,579,140	37,295,711	96.7	1,063,510	38,359,221	99.4	2,889,008	7.5
2001	40,143,446	38,774,229	96.6	1,439,087	40,213,316	100.2	3,233,123	8.1
2002	41,113,475	38,954,842	94.7	1,671,021	40,625,863	98.8	3,756,375	9.1
<u>Fairfield County (1)</u>								
2002	\$ 318,439	295,862	92.9 %	\$ 6,933	302,795	95.1 %	\$ 13,691	4.3 %
<u>Delaware County (1)</u>								
2002	\$ 323,071	319,674	98.9 %	\$ 21,612	341,286	105.6 %	\$ 28,131	8.7 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of the property within Franklin County, but only current year data for Fairfield and Delaware counties

Sources: Franklin, Fairfield, and Delaware County Auditors

City of Columbus, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands, except %)

Tax year	For	Real Property		Personal Property		Public Utilities		Total		Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value	
<u>Franklin County (1)</u>										
1993	1994	\$ 7,228,738	20,653,537	1,356,017	5,424,068	549,883	1,571,094	9,134,638	27,648,699	33.0
1994	1995	7,334,469	20,955,626	1,325,368	5,301,472	552,569	1,578,769	9,212,406	27,835,867	33.1
1995	1996	7,523,751	21,496,431	1,365,419	5,461,676	518,908	1,482,594	9,408,078	28,440,701	33.1
1996	1997	8,043,277	22,980,791	1,464,285	5,857,140	519,964	1,485,611	10,027,526	30,323,542	33.1
1997	1998	8,300,546	23,715,846	1,523,089	6,092,356	539,815	1,542,329	10,363,450	31,350,531	33.1
1998	1999	8,710,415	24,886,900	1,547,605	6,190,420	540,892	1,545,406	10,798,912	32,622,726	33.1
1999	2000	9,991,033	28,545,809	1,619,657	6,478,628	558,957	1,597,020	12,169,647	36,621,457	33.2
2000	2001	10,312,863	29,465,323	1,746,957	6,987,828	554,901	1,585,431	12,614,721	38,038,582	33.2
2001	2002	10,632,901	30,379,717	1,754,763	7,019,052	463,164	1,323,326	12,850,828	38,722,095	33.2
2002	2003	11,958,533	34,167,237	1,852,911	7,411,644	427,848	1,222,423	14,239,292	42,801,304	33.3
<u>Fairfield County (1)</u>										
2002	2003	\$ 122,249	345,372	1,120	4,481	221	631	123,590	350,484	35.3 %
<u>Delaware County (1)</u>										
2002	2003	\$ 120,026	342,932	61,927	247,706	6,245	17,843	188,198	608,481	30.9 %

- (1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.
- (2) Estimated actual values for Personal Property and Public Utilities have been calculated by the respective county auditors applying flat percentage factors of 25% and 35%, respectively. While differing percentage factors actually apply within each property type, the assessed value figures are properly indicated above.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio

Table 5

Property Tax Rates - Direct and Overlapping Governments Last Ten Fiscal Years (Per \$ 1,000 of Assessed Valuation)

Fiscal Year	Effective Rate (1)		Total Rate	City					County	School	Library	Joint Vocational School and Other
	Class 1 Res/Agr	Class 2 All other		General Fund	Police Pensions	Fire Pensions	Total City					
<u>Franklin County (2)</u>												
1993 for 1994	49.53	55.50	73.01	2.54	0.30	0.30	3.14	14.57	53.10	2.20	-	
1994 for 1995	49.40	55.40	72.92	2.54	0.30	0.30	3.14	14.57	53.01	2.20	-	
1995 for 1996	49.64	56.12	73.14	2.54	0.30	0.30	3.14	14.82	52.98	2.20	-	
1996 for 1997	52.00	60.44	78.57	2.54	0.30	0.30	3.14	15.12	58.11	2.20	-	
1997 for 1998	52.05	60.39	78.60	2.54	0.30	0.30	3.14	15.22	58.04	2.20	-	
1998 for 1999	54.12	62.33	80.83	2.54	0.30	0.30	3.14	17.54	57.95	2.20	-	
1999 for 2000	49.04	59.56	80.55	2.54	0.30	0.30	3.14	17.64	57.57	2.20	-	
2000 for 2001	48.63	58.62	80.35	2.54	0.30	0.30	3.14	17.64	57.37	2.20	-	
2001 for 2002	48.39	58.16	80.35	2.54	0.30	0.30	3.14	17.64	57.37	2.20	-	
2002 for 2003	46.20	57.41	81.78	2.54	0.30	0.30	3.14	17.64	58.80	2.20	-	
<u>Fairfield County (2)</u>												
2002 for 2003	42.54	41.58	82.05	2.30	0.30	0.30	2.90	7.05	-	-	72.10	
<u>Delaware County (2)</u>												
2002 for 2003	38.40	37.43	61.31	1.50	0.30	0.30	2.10	5.30	50.56	0.15	3.20	

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the valuation of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio
Principal Property Taxpayers
Franklin County
December 31, 2002

Table 6

	Assessed valuation (in thousands)	% of total assessed valuation
<u>Public Utilities</u>		
1. Columbus Southern Power Company	\$ 227,715	1.60 %
2. Ohio Bell Telephone Company (Ameritech)	104,090	0.73
3. Columbia Gas of Ohio Inc.	37,387	0.26
4. New Par	13,370	0.09
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	58,450	0.41
2. Capitol South Community Urban Redevelopment Corp	43,704	0.31
3. Distribution Land Corporation	38,302	0.27
4. American Electric Power Service Corporation	29,770	0.21
5. Equitable Life Assurance	28,033	0.20
6. Duke Realty LP	25,979	0.18
7. Battelle Memorial Institute	18,094	0.13
8. Anheuser Busch Inc.	17,776	0.12
9. VW USA City LP	16,975	0.12
10. Trizechahn Regional	16,800	0.12
<u>Tangible Personal Property</u>		
1. Lucent Technologies Inc.	77,550	0.54
2. Anheuser Busch Inc.	66,003	0.46
3. Techneglas Inc.	43,920	0.31
4. Abbott Laboratories	39,147	0.27
5. I B M Credit Corporation	34,338	0.24
6. Sears Roebuck & Company	31,384	0.22
7. Roxane Laboratories Inc.	31,018	0.22
8. Ameritech New Media Inc.	19,947	0.14
9. Ricart Properties Inc.	18,295	0.13
10. Kal Kan Foods Inc.	17,684	0.13
Total Principal Property Taxpayers	1,055,731	7.41
All Others	13,183,561	92.59
Total Assessed Valuation in Franklin County	\$ 14,239,292	100.00 %

Source: Franklin County Auditor

City of Columbus, Ohio

Table 7

Special Assessment Billings and Collections Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Special assessment debt service requirements</u>	<u>Special assessment requirements billed by County Auditor</u>	<u>Special assessments collected</u>
1993	60,991	N.A.	78,895
1994	59,372	N.A.	108,603
1995	103,869	N.A.	163,759
1996	291,322	251,329	279,809
1997	270,904	312,006	344,745
1998	749,068	1,234,815	525,163
1999	453,997	1,970,085	1,374,804
2000	448,576	2,303,866	1,233,392
2001	388,785	1,946,808	916,666
2002	431,248	3,334,082	2,065,070

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office. Data relative to Special assessment requirements billed during certain years are not available (N.A.).

All Special assessment type debt is general obligation debt of the City.

Sources: City of Columbus, Ohio, City Auditor and Franklin County Auditor.

City of Columbus, Ohio
Statement of Legal Debt Margins
December 31, 2002

Table 8

		(in thousands)	
<u>Line</u>		Total debt limit 10.5%	Total unvoted debt limit 5.5%
1	Total assessed property value, per		
2	Franklin County	\$ 14,239,292	14,239,292
3	Fairfield County	123,590	123,590
4	Delaware County	188,198	188,198
5	Total (lines 2 through 4)	<u>\$ 14,551,080</u>	<u>14,551,080</u>
6	Debt limit 10.5% & 5.5% of assessed value (x line 5)	<u>\$ 1,527,863</u>	<u>800,309</u>
7	<u>Total Outstanding Bond and Note Debt</u>		
8	Bonds & Long-Term Notes Payable	\$ 1,898,329	911,630
9	Notes, Short-Term	-	-
10	Total (lines 8 + 9)	<u>1,898,329</u>	<u>911,630</u>
11	<u>Exemptions:</u>		
12	Debt Service Fund Balances Applicable to Non-Enterprise G.O. Bonds	165,985	165,985
13	G.O. Assessment Bonds (Non-Enterprise)	258	258
14	G.O. Limited Enterprise debt (Unvoted; supported by enterprise revenues)		
15	Water Bonds	58,743	58,743
16	Sanitary Sewer Bonds	28,902	28,902
17	Storm Sewer Bonds	7,198	7,198
18	Electric Bonds	7,711	7,711
19	Airport Bonds	15,630	15,630
20	Total (lines 15 through 19)	<u>118,184</u>	<u>118,184</u>
21	G.O. Unlimited Enterprise debt (Voted; supported by enterprise revenues)		
22	Water Bonds	185,771	-
23	Sanitary Sewer Bonds	190,628	-
24	Storm Sewer Bonds	44,574	-
25	Electric Bonds	23,090	-
26	Airport Bonds	2,815	-
27	Total (lines 22 through 26)	<u>446,878</u>	<u>-</u>
28	Revenue Bonds and Long-Term Notes		
29	Water	48,790	48,790
30	Sewer:		
31	Sewer Revenue	123,240	123,240
32	OWDA/EPA	237,625	237,625
33	Non-Enterprise Bonds (TIF)	36,905	36,905
34	Non-Enterprise Note (TIF)	1,221	1,221
35	Component Unit - CMAA	122,017	122,017
36	Total (lines 29 through 35)	<u>569,798</u>	<u>569,798</u>
37	Urban Redevelopment Bonds	6,325	6,325
38	Taxable Single Family Mortgage Revenue Note (FNMA)	66	66
39	Total Exemptions (lines 12, 13, 20, 27, 36, 37 and 38)	<u>1,307,494</u>	<u>860,616</u>
40	Net Debt (line 10 less line 39)	<u>590,835</u>	<u>51,014</u>
41	Total Legal Debt Margin (line 6 less line 40)	<u>\$ 937,028</u>	<u>749,295</u>
42	Percent of Net Debt to Assessed Value (lines 40 / 5)	4.06%	0.35%
43	Percent of Legal Debt Limit	<u>10.50%</u>	<u>5.50%</u>
44	Percent of Legal Debt Margin (line 43 less line 42)	<u>6.44%</u>	<u>5.15%</u>

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Table 9

Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita Last Ten Fiscal Years (dollar amounts in thousands, except per capita)

Fiscal Year	Population (1)	Assessed value (2)	Gross bonded debt (3)	Less debt service funds	Less payable from Enterprise Revenues, TIF Revenues, and Component Unit		Net general bonded debt	Ratio of net general bonded debt to assessed value	Net general bonded debt per capita
					General obligation bonds	Revenue bonds (3)			
1993	650,902	9,178,540	1,386,970	48,417	699,682	354,508	284,363	3.10	436.88
1994	659,899	9,266,927	1,421,080	64,831	521,108	394,407	440,734	4.76	667.88 (5)
1995	665,734	9,483,390	1,441,001	73,436	534,083	396,339	437,143	4.61	656.63
1996	675,045	10,130,785	1,472,951	76,367	519,756	408,449	468,379	4.62	693.85
1997	684,928	10,483,853	1,550,476	88,053	554,058	424,708	483,657	4.61	706.14
1998	696,849	10,972,327	1,727,458	118,942	567,085	519,494	521,937	4.76	749.00
1999	698,495	12,397,530	1,786,762	135,216	525,360	546,425	579,761	4.68	830.01
2000	711,470	12,939,074	1,819,875	148,677	480,308	545,775	645,115	4.99	906.74
2001	720,230	13,107,854	1,857,435	160,083 (4)	542,989	528,446	625,917	4.78	869.05
2002	726,601	14,551,080	1,898,329	165,985 (4)	565,062 (6)	569,864	597,418	4.11	822.21

The City does not pay general obligation debt service from property taxes. General obligation debt accounted for in enterprise funds and component unit (CMAA) is paid from the respective enterprise fund and CMAA. All other general obligation debt service is paid from income taxes, certain recreation fees payments in lieu of taxes, and special assessments.

- Sources:
- (1) U.S. Bureau of Census for 2000; City of Columbus; Department of Trade and Development for 1991-1995; and Mid Ohio Regional Planning Commission for 1996-1999 and 2001-2002.
 - (2) Franklin, Fairfield, and Delaware County Auditors; from Table 4.
 - (3) Gross bonded debt includes long-term notes. Revenue bonds include long-term Ohio Water Development Authority/EPA notes, Fannie Mae Taxable Single Family Mortgage Revenue Notes, and TIF Revenue bonds and long-term notes; excludes capitalized lease payable.
 - (4) Debt service fund balances applicable to non-enterprise G.O. bonds only.
 - (5) Beginning in 1994 data reflect the transfer of the general obligation bonds related to the direct financing lease with SWACO, from the Electricity Enterprise Fund to the General Long-Term Obligations Account Group. See Note H to the Basic Financial Statements.

City of Columbus, Ohio

Table 10

Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures Last Ten Fiscal Years (in thousands, except %)

Fiscal year	<u>Principal</u>	<u>Interest</u>	<u>Total debt service (1)</u>	<u>Total general governmental expenditures (2)</u>	<u>Ratio of debt service to total general governmental expenditures</u>
1993	\$ 26,381	21,771	48,152	462,603	10.41 %
1994	26,138	22,159	48,297	485,504	9.95
1995	38,476	31,523	69,999	546,298	12.81
1996	42,264	30,045	72,309	567,304	12.75
1997	44,634	31,116	75,750	604,776	12.53
1998	50,689	33,516	84,205	656,843	12.82
1999	60,840	33,186	94,026	698,063	13.47
2000	59,916	37,413	97,329	750,275	12.97
2001	64,743	40,928	105,671	809,639	13.05
2002	70,362	36,292	106,654	819,033	13.02

(1) Includes all general obligation bond debt service other than proprietary; excludes FNMA revenue note (\$21,579 principal and \$5,154 interest) and TIF revenue bonds (\$600,000 principal and \$1,569,394 interest) in 2002.

(2) Includes Total Governmental Funds, exclusive of Capital Projects Funds, presented on modified accrual basis of accounting.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 11

Computation of Direct and Overlapping Debt

Debt of the City, authorized by the Council but not by a vote of the electors, is subject to overlapping restrictions with each respective county and school district. Limitations apply to each county total and should not be considered cumulatively. Total debt service charges for any one year of all overlapping debt must not exceed ten mills (1%) of the assessed property value. This determination is made by the respective county auditor: each time a subdivision proposes to issue unvoted debt. The most recent data prepared by the county auditor: for this purpose is as of December 31, 2002.

Political subdivision of State of Ohio	Principal outstanding (in thousands)	Percentage applicable to Columbus	Amount applicable to Columbus (in thousands)	Mills required
Per Franklin County Auditor:				
Direct				
City of Columbus	\$ 333,285	100.00 %	\$ 333,285	3.1972
Overlapping				
Franklin County	151,356	58.11	87,953	0.6628
School District	<u>914</u>	21.51	<u>197</u>	<u>0.8455</u>
Total	<u>\$ 485,555</u>		<u>\$ 421,435</u>	<u>4.7055</u>
Per Fairfield County Auditor:				
Direct				
City of Columbus	\$ 2,893	100.00 %	\$ 2,893	3.1972
Overlapping				
Fairfield County	47,003	4.92	2,313	1.7705
School District	<u>-</u>	-	<u>-</u>	<u>-</u>
Total	<u>\$ 49,896</u>		<u>\$ 5,206</u>	<u>4.9677</u>
Per Delaware County Auditor:				
Direct				
City of Columbus	\$ 4,405	100.00 %	\$ 4,405	3.1972
Overlapping				
Delaware County	85,240	3.82	3,256	1.7323
School District	610	9.03	55	0.0819
JVSD	<u>355</u>	5.00	<u>18</u>	<u>0.0234</u>
Total	<u>\$ 90,255</u>		<u>\$ 7,734</u>	<u>5.0348</u>

The City does not pay general obligation debt service from property taxes. General obligation debt service relating to enterprise funds is paid from the respective enterprise fund. All other general obligation debt service is paid from income taxes, certain charges for services, and payments in lieu of taxes designated by the City for that purpose and accounted for in a debt service fund and from special assessments

City of Columbus, Ohio

Table 12

Water Enterprise Revenue Bond Coverage (1) Water System Revenue Refunding Bonds Series 1999 1993 through 2002 (in thousands, except coverages)

Line	As defined in indenture	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
A	Gross revenues, including interest	70,718	77,950	83,464	89,368	94,690	100,108	102,417	95,978	100,506	100,037
B	Construction and rebate funds interest	-	-	-	-	-	-	-	-	-	-
C	Revenues (A - B)	<u>70,718</u>	<u>77,950</u>	<u>83,464</u>	<u>89,368</u>	<u>94,690</u>	<u>100,108</u>	<u>102,417</u>	<u>95,978</u>	<u>100,506</u>	<u>100,037</u>
D	Gross O & M expenses	50,993	55,818	56,946	62,409	67,182	69,821	73,420	72,781	78,679	80,109
E	Depreciation	(10,433)	(10,097)	(10,627)	(12,430)	(12,718)	(14,004)	(16,413)	(15,167)	(16,749)	(15,446)
F	Payment to/for Ohio water rights	(1,645)	(1,522)	(1,184)	(1,215)	(1,150)	(1,322)	(1,158)	(1,204)	(1,204)	(1,213)
G	O & M expenses (D - E - F)	<u>38,915</u>	<u>44,199</u>	<u>45,135</u>	<u>48,764</u>	<u>53,314</u>	<u>54,495</u>	<u>55,849</u>	<u>56,410</u>	<u>60,726</u>	<u>63,450</u>
H	Net revenues (C - G)	<u>31,803</u>	<u>33,751</u>	<u>38,329</u>	<u>40,604</u>	<u>41,376</u>	<u>45,613</u>	<u>46,568</u>	<u>39,568</u>	<u>39,780</u>	<u>36,587</u>
I	System reserve fund balance on January 31	20,000	18,700	23,000	28,000	32,000	35,000	39,000	37,171	34,371	36,928
J	O & M expense reserve requirement (G x 10%)	(3,892)	(4,420)	(4,514)	(4,876)	(5,331)	(5,450)	(5,585)	(5,641)	(6,073)	(6,345)
K	System reserve fund available (I - J)	<u>16,108</u>	<u>14,280</u>	<u>18,486</u>	<u>23,124</u>	<u>26,669</u>	<u>29,550</u>	<u>33,415</u>	<u>31,530</u>	<u>28,298</u>	<u>30,583</u>
L	Adjusted net revenues (H + K)	<u>47,911</u>	<u>48,031</u>	<u>56,815</u>	<u>63,728</u>	<u>68,045</u>	<u>75,163</u>	<u>79,983</u>	<u>71,098</u>	<u>68,078</u>	<u>67,170</u>
M	Revenue bonds principal	-	-	2,240	2,325	2,595	2,770	3,040	3,745	4,020	4,395
N	Revenue bonds interest	4,422	4,422	4,422	4,309	4,189	4,050	3,989	2,963	2,756	2,530
O	General obligation bond principal	8,752	8,807	12,112	12,517	15,062	16,229	17,431	18,753	18,713	18,658
P	General obligation bond interest	12,637	12,290	12,687	12,714	12,121	12,522	12,947	12,183	10,647	9,724
Q	General obligation note interest	-	-	-	-	-	-	-	-	-	-
R	Payment to/for Ohio water rights	1,645	1,522	1,184	1,215	1,150	1,322	1,158	1,204	1,204	1,213
S	Total debt service requirements (M - R)	<u>27,456</u>	<u>27,041</u>	<u>32,645</u>	<u>33,080</u>	<u>35,117</u>	<u>36,893</u>	<u>38,565</u>	<u>38,848</u>	<u>37,340</u>	<u>36,520</u>
Rate covenant tests:											
Adjusted net revenues vs. total debt service											
	Required ratio of lines L ÷ S	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Actual ratio of lines L ÷ S	1.75	1.78	1.74	1.93	1.94	2.04	2.07	1.83	1.82	1.84
Adjusted net revenues vs. revenue bond debt service											
	Required ratio of lines L ÷ (M + N)	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
	Actual ratio of lines L ÷ (M + N)	10.83	10.86	8.53	9.61	10.03	11.02	11.38	10.60	10.05	9.70
Bond reserve requirement test:											
Adjusted net revenues vs. revenue bond debt service											
	Required ratio of lines L ÷ (M + N)	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
	Actual ratio of lines L ÷ (M + N)	10.83	10.86	8.53	9.61	10.03	11.02	11.38	10.60	10.05	9.70

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(1) The Water System Revenue Refunding Bonds Series 1999 includes a partial refunding of the Series 1991; both series require three coverage tests. Two rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The bond reserve requirement test determines whether the City will be required to establish a debt service reserve fund. The City has exceeded all coverage requirements.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 13

**Sanitary Sewer Enterprise Revenue Bond Coverage (1)
Sanitary Sewer System Revenue Refunding Bonds Series 1992 (2), 1994 and 2002
1993 through 2002**

(in thousands, except coverages)

Line	As defined in indenture	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
A	Gross revenue, including interest	107,407	112,574	117,906	116,972	121,695	129,084	121,110	121,058	119,237	125,795
B	O & M expenses, net of depreciation	<u>(47,598)</u>	<u>(51,581)</u>	<u>(50,232)</u>	<u>(48,549)</u>	<u>(50,613)</u>	<u>(54,226)</u>	<u>(55,786)</u>	<u>(54,153)</u>	<u>(59,568)</u>	<u>(61,476)</u>
C	Net revenues (A - B)	<u>59,809</u>	<u>60,993</u>	<u>67,674</u>	<u>68,423</u>	<u>71,082</u>	<u>74,858</u>	<u>65,324</u>	<u>66,905</u>	<u>59,669</u>	<u>64,319</u>
D	System reserve fund at January 31	24,364	19,000	24,000	37,000	50,000	60,306	72,000	66,647	66,562	66,562
E	O & M expense reserve requirement (B x 10%)	<u>(4,760)</u>	<u>(5,158)</u>	<u>(5,023)</u>	<u>(4,855)</u>	<u>(5,061)</u>	<u>(5,423)</u>	<u>(5,578)</u>	<u>(5,415)</u>	<u>(5,967)</u>	<u>(6,148)</u>
F	System reserve fund available (D - E)	<u>19,604</u>	<u>13,842</u>	<u>18,977</u>	<u>32,145</u>	<u>44,939</u>	<u>54,883</u>	<u>66,422</u>	<u>61,232</u>	<u>60,595</u>	<u>60,414</u>
G	Adjusted net revenue (C + F)	<u>79,413</u>	<u>74,835</u>	<u>86,651</u>	<u>100,568</u>	<u>116,021</u>	<u>129,741</u>	<u>131,746</u>	<u>128,137</u>	<u>120,264</u>	<u>124,733</u>
H	Revenue bond principal	6,335	6,715	1,625	1,705	7,620	8,015	8,435	8,890	9,380	9,900
I	Revenue bond interest	10,308	9,902	9,581	9,297	9,146	8,652	8,064	8,091	6,902	7,085
J	General obligation bond principal	15,349	15,366	18,181	18,106	17,253	17,698	18,320	19,993	20,417	20,478
K	General obligation bond interest	19,849	17,924	15,914	14,708	13,519	13,672	13,656	12,401	11,152	11,109
L	General obligation note interest	-	2	3	-	-	27	-	-	18	-
M	OWDA/EPA principal	1,552	2,102	2,190	2,922	3,053	5,326	5,604	5,961	7,598	4,830
N	OWDA/EPA interest	<u>1,065</u>	<u>1,921</u>	<u>1,989</u>	<u>2,467</u>	<u>2,336</u>	<u>5,027</u>	<u>4,826</u>	<u>4,727</u>	<u>6,199</u>	<u>4,221</u>
O	Total debt service (H - N)	<u>54,458</u>	<u>53,932</u>	<u>49,483</u>	<u>49,205</u>	<u>52,927</u>	<u>58,417</u>	<u>58,905</u>	<u>60,063</u>	<u>61,666</u>	<u>57,623</u>

Rate covenant tests:

Adjusted net revenues vs. total debt service

Required ratio of lines G ÷ O	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Actual ratio of lines G ÷ O	1.46	1.39	1.75	2.04	2.19	2.22	2.24	2.13	1.95	2.16	

Adjusted net revenues vs. revenue bond debt service

Required ratio of lines G ÷ (H + I)	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Actual ratio of lines G ÷ (H + I)	4.77	4.50	7.73	9.14	6.92	7.78	7.99	7.55	7.39	7.34	

Bond reserve requirement test:

Adjusted net revenues vs. revenue bond debt service

Required ratio of lines G ÷ (H + I)	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Actual ratio of lines G ÷ (H + I)	4.77	4.50	7.73	9.14	6.92	7.78	7.99	7.55	7.39	7.34	

- (1) The Sanitary Sewer System Refunding Bonds Series 1992 and 1994 require three coverage tests. Two rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The bond reserve requirement test determines whether the City will be required to establish debt service reserve funds. The City has exceeded all coverage requirements.
- (2) The 1992 bonds were called for redemption by the Trustee on June 1, 2002. These 1992 bonds were refunded (a current refunding) on April 2, 2002 with Series 2002 bonds requiring the same coverage tests.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio
City Income Tax Revenue
Net of Refunds
Last Ten Fiscal Years
(in thousands, except percent)

Table 14

GAAP (modified accrual) Basis:

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Debt Service Funds</u>	<u>Other Governmental Funds</u>	<u>Total</u>	<u>% Increase Over Prior Year</u>
1993	205,744	68,583	-	274,327	4.87 %
1994	217,215	72,561	-	289,776	5.63
1995	234,309	77,947	-	312,256	7.76
1996	243,848	81,283	-	325,131	4.12
1997	262,072	87,357	-	349,429	7.47
1998	286,034	95,343	-	381,377	9.14
1999	308,223	102,741	-	410,964	7.76
2000	315,610	105,202	-	420,812	2.40
2001	326,259	108,727	-	434,986	3.37
2002	326,612	108,897	58	435,567	0.13

Budget (cash) Basis
(collections, net of refunds):

1993	205,620	68,540	-	274,160	6.53 %
1994	217,415	72,627	-	290,042	5.79
1995	234,030	77,854	-	311,884	7.53
1996	244,820	81,607	-	326,427	4.66
1997	257,891	85,963	-	343,854	5.34
1998	288,668	96,222	-	384,890	11.93
1999	301,794	100,623	-	402,417	4.55
2000	318,170	106,057	-	424,227	5.42
2001	329,210	109,737	-	438,947	3.47
2002	328,205	109,402	58	437,665	(0.29)

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Table 15

Business Indicators (1) 1993—2002

<u>Year</u>	Square Mile Area City of Columbus <u>Year End</u>	Air Passengers (000)	Scheduled Airline Freight (000 lbs.) (2)
1993	199.3	4,702	130,614
1994	199.9	5,440	129,787
1995	204.3	5,640	98,297
1996	209.2	6,276	82,767
1997	212.0	6,517	81,173
1998	212.5	6,420	60,728
1999	214.7	6,542	51,329
2000	216.6	6,873	49,772
2001	218.6	6,680	33,649
2002	221.2	6,741	23,591

<u>Year</u>	Active Gas Meters	Telephone Access Lines	New Car Sales
1993	340,000	673,603	56,069
1994	344,890	710,121	67,378
1995	359,222	756,432	42,993
1996	364,751	N.A.	87,232
1997	404,742	N.A.	93,666
1998	404,937	N.A.	86,414
1999	414,824	836,971	54,920
2000	419,865	813,214	52,819
2001	427,844	855,027	49,812
2002	444,612	769,332	41,865

<u>Year</u>	<u>New Truck Sales</u>	<u>All Vehicle Registrations</u>	
		<u>Columbus, Ohio</u>	<u>Franklin County (Includes Columbus)</u>
1993	12,019	446,663	709,665
1994	15,981	465,844	732,928
1995	29,984	475,608	745,402
1996	21,910	491,487	772,661
1997	26,699	497,131	777,427
1998	28,838	516,543	795,869
1999	48,856	693,200	1,054,030
2000	38,092	668,609	1,072,923
2001	35,284	692,880	1,084,172
2002	30,654	664,144	1,094,862

(1) Franklin County data unless otherwise indicated.

(2) Includes cargo, freight and mail. Data representative of Columbus Municipal Airport Authority only.

N.A. Information not available.

Sources: Columbus Area Chamber of Commerce, Research Department; Columbia Gas of Ohio; Ameritech; Columbus Municipal Airport Authority; The Polk Company, Government Relations; and the State of Ohio, Bureau of Motor Vehicles.

City of Columbus, Ohio

Table 16

Growth in Land Area Selected Years

<u>Year</u>	<u>Square miles at December 31</u>	<u>Square miles annexed (1)</u>
1950	39.977	-
1955	54.406	14.429
1960	91.210	36.804
1965	104.700	13.490
1970	143.894	39.194
1975	173.210	29.316
1980	183.112	9.902
1985	187.316	4.204
1990	196.028	8.712
1991	196.829	0.801
1992	198.344	1.515
1993	199.323	0.979
1994	199.965	0.642
1995	204.279	4.314
1996	209.218 (2)	1.953
1997	212.015	2.797
1998	213.535	1.520
1999	214.676	1.141
2000	216.633	1.957
2001	218.554	1.921
2002	221.232	2.678

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

Source: City of Columbus, Division of Engineering and Construction, Maps Section.

City of Columbus, Ohio

Table 17

Largest Employers in the Greater Columbus Area Ranked by Number of Employees

1. State of Ohio	27,707	25. Ross Products	2,429
2. The Ohio State University	17,169	26. Big Lots Inc.	2,400
3. United States Postal Service	5,306 (1)	27. South-Western City School District	2,381
* Defense Supply Center	2,446 (1)	28. Children's Hospital Inc.	2,366
* Defense Finance & Accounting Service Center	2,231 (1)	29. Medco Health Solutions Inc.	2,250
4. Nationwide Companies	10,444	30. Big Bear Stores Co.	2,047
5. Bank One Corp.	8,991	31. Battelle	2,035
6. City of Columbus	8,805	32. National City Bank	1,930
7. Columbus Public Schools	8,784	33. Arc Industries Inc.	1,920
8. Ohio Health	8,158	34. Ashland Inc.	1,916
9. Limited Brands	7,200	35. Dispatch Printing Co.	1,900
10. Franklin County	6,830	36. Verizon Wireless	1,834
11. Honda of America	6,550	37. State Farm	1,747
12. Kroger Co.	5,952	38. Lucent Technologies	1,701
13. Wendy's International Inc.	4,900	39. Westerville City Schools	1,639
14. Mount Carmel Hospitals	4,877	40. Hilliard City Schools	1,620
15. American Electric Power	3,794	41. Quest Communications	1,600
16. Catholic Diocese of Columbus	3,600	42. United Parcel Service	1,570
17. Huntington Bancshares Inc.	3,478	43. Alliance Data Systems	1,500
18. Wal-Mart Stores Inc.	3,400	44. Cardinal Health	1,500
19. Bob Evans Farms Inc.	3,017	45. Dublin City Schools	1,406
20. Value City Department Stores	2,810	46. Chemical Abstract Service	1,400
21. SBC Ameritech Ohio	2,675	47. Netjets Inc.	1,394
22. Meijer Inc.	2,650	48. Owens Corning	1,329
23. Discover Financial Services	2,600	49. Columbia Gas of Ohio Inc.	1,255
24. Chase Home Finance	2,457	50. Worthington City Schools	1,250

(1) Greater Columbus Federal government employment total was 13,700 as of October, 2002 including those agencies shown above.

Source: Reprinted with permission of Business First of Columbus, Inc.
December 13, 2002

City of Columbus, Ohio
Estimated Civilian Labor Force
and Annual Average Unemployment Rates
1993—2002

Table 18

Year	Franklin County		(Labor Force in Thousands) Columbus M.S.A. (1)		Ohio		U.S.
	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Unem- ployment rate (3)
1993	552.9	4.6 %	757.1	4.9 %	5,480.0	6.5 %	6.8 %
1994	561.2	3.9	767.8	4.1	5,537.0	5.5	6.1
1995	562.4	3.3	769.4	3.5	5,573.0	4.8	5.6
1996	574.0	2.9	794.0	3.1	5,643.0	4.9	5.4
1997	588.3	2.7	813.7	2.9	5,756.0	4.6	4.9
1998	581.9	2.5	811.8	2.7	5,678.0	4.3	4.5
1999	593.4	2.5	829.9	2.6	5,749.0	4.3	4.2
2000	604.3	2.4	850.8	2.5	5,783.0	4.1	4.0
2001	622.0	2.8	875.5	2.8	5,857.0	4.3	4.8
2002	624.7	4.4	882.9	4.4	5,828.0	5.7	5.8

- (1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Licking, Madison, and Pickaway counties.
- (2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed distributed by place of residence.
- (3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

City of Columbus, Ohio
Estimated Per Capita Income
1993—2002

Table 19

<u>Year</u>	<u>Columbus M.S.A. (1)</u>		<u>Franklin County (1)</u>		<u>Ohio (2)</u>		<u>United States (2)</u>	
	<u>Per capita income</u>	<u>% of national average</u>	<u>Per capita income</u>	<u>% of national average</u>	<u>Per capita income</u>	<u>% of national average</u>	<u>Per capita income</u>	<u>% of national average</u>
1993	\$ 21,645	101.3 %	\$ 22,596	105.7 %	\$ 20,379	95.4 %	\$ 21,368	
1994	22,738	102.5	23,650	106.6	21,370	96.3	22,186	
1995	23,910	102.4	24,943	106.8	22,560	96.6	23,359	
1996	24,863	101.7	25,959	106.2	23,493	96.1	24,436	
1997	25,728	101.7	26,647	105.4	24,163	95.6	25,288	
1998	28,454	104.6	29,425	108.2	26,073	95.8	27,203	
1999	29,777	104.3	30,820	108.0	27,171	95.2	28,546	
2000	30,619	103.9	31,685	107.5	27,977	94.9	29,469	
2001	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2002	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

(1) Per capita income has been restated for years 1993 to 1996 using revised Bureau of Census population estimates.

(2) Per capita income information has been computed using revised Bureau of Census population estimates.

Accordingly, all years have been restated and benchmarked against this new data.

N.A. = Information not available.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)
Nonagricultural Wage and Salary Employment in Selected Industries (2)
Annual Average Data for 1993–2002
(in thousands, except percent)

<u>Industry</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	Percentage of Total 2002 employment
Total	728.0	755.9	784.4	798.9	814.2	836.2	857.9	888.1	889.9	N.A.	N.A.
Manufacturing:	92.2	92.0	93.3	91.6	92.8	93.3	93.0	95.0	91.2	N.A.	N.A.
Durable Goods	54.6	54.4	55.8	54.3	55.6	55.2	55.8	57.6	54.9	N.A.	N.A.
Nondurable Goods	37.6	37.7	37.5	37.4	37.2	38.1	37.2	37.4	36.3	N.A.	N.A.
Nonmanufacturing:	635.8	663.9	691.1	707.3	721.4	742.9	764.9	793.1	798.7	N.A.	N.A.
Construction	27.4	29.8	31.2	32.6	35.0	35.5	38.1	40.4	40.1	N.A.	N.A.
Transportation and Public Utilities	30.8	32.8	34.5	35.7	36.2	38.0	40.3	42.9	43.1	N.A.	N.A.
Wholesale Trade	36.7	38.2	39.4	40.2	41.5	42.7	44.2	46.0	45.8	N.A.	N.A.
Retail Trade	153.0	161.5	171.3	176.5	171.7	174.4	177.7	184.2	182.8	N.A.	N.A.
Finance, Insurance, and Real Estate	60.9	63.2	64.3	67.6	71.2	75.2	77.8	76.8	78.0	N.A.	N.A.
Services	194.6	204.9	216.0	220.5	229.1	238.9	247.2	261.5	265.1	N.A.	N.A.
Government:	131.7	132.7	133.6	133.7	136.7	137.5	138.9	141.3	143.8	N.A.	N.A.
Federal Government	15.3	15.2	15.3	14.2	15.6	14.7	14.3	14.6	13.8	N.A.	N.A.
State Government	57.3	57.9	58.0	57.5	58.5	58.6	58.5	58.7	59.6	N.A.	N.A.
Local Government	59.1	59.6	60.3	62.0	62.6	64.2	66.1	68.0	70.4	N.A.	N.A.

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Licking, Madison, and Pickaway counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.

N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

City of Columbus, Ohio

Table 21

School Enrollment Trends in Franklin County 1993—2002

<u>Year</u>	<u>The Ohio State University</u>	<u>Columbus State Community College</u>	<u>Other Colleges/Universities (1)</u>	<u>Total Colleges/Universities</u>	<u>Columbus Public Schools (2)</u>
1993	50,365	14,863	13,884	79,112	63,439
1994	50,000	16,795	14,348	81,143	62,915
1995	48,676	15,999	14,432	79,107	62,812
1996	48,352	16,330	14,439	79,121	63,368
1997	48,278	16,340	14,652	79,270	64,248
1998	48,511	16,600	14,969	80,080	65,054
1999	48,003	17,662	15,600	81,265	64,339
2000	47,952	18,094	15,943	81,989	64,859
2001	48,477	19,462	16,678	84,617	64,548
2002	49,676	22,222	17,140	89,038	63,628

(1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican College, Otterbein College and Mt.Carmel College of Nursing.

Devry Institute of Technology, Fall 2002 enrollment was approximately 3,300 students. Also, in Franklin County there are 41 proprietary schools with an estimated enrollment of 6,926 students.

(2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus. Fifteen other public school districts lie partially or wholly within Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 110,166. Additionally, the Catholic Diocese of Columbus operates 31 elementary and secondary schools in Franklin County with approximately 13,155 students. The 75 additional nonpublic schools located in Franklin County have an estimated enrollment of 13,047.

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Association of Independent Colleges and Universities of Ohio; State Board of Proprietary School Registration.

City of Columbus, Ohio

Table 22

**City of Columbus and
Franklin County, Ohio
Land Area
December 31, 2002**

<u>Jurisdiction</u>	<u>Square Miles</u>
Columbus.....	221.2 (1)
Less portion outside of Franklin County.....	(4.4) (2)
Other incorporated areas in Franklin County excluding Columbus.....	132.1 (2)
Unincorporated Townships within Franklin County.....	<u>195.0</u> (2)
Total approximate area of Franklin County	<u><u>543.9</u></u>

Sources: (1) City of Columbus, Department of Public Service &
Transportation - City Map Room
(2) Franklin County Engineer

City of Columbus, Ohio
Exempted Real Property
in Franklin County
1993—2002

Table 23

<u>Year</u>	<u>Amount</u> <u>(in thousands)</u>
1993	\$ 2,609,716
1994	2,724,979
1995	2,790,753
1996	2,237,768
1997	2,272,602
1998	2,295,563
1999	2,282,662
2000	2,733,229
2001	2,881,736
2002	2,809,079

Exempted real property represents assessed value of certain real property owned by governmental entities (e.g., state, county, city, schools, etc.) or owned by religious or charitable organizations.

Source: Franklin County Auditor.

City of Columbus, Ohio

Table 24

Salaries of Principal Officials December 31, 2002

<u>Title</u>	Annual Salary		
	<u>2002</u>	<u>2003</u>	
Mayor	\$ 124,073	\$ 129,036	
President of City Council	42,755	44,037	
Member of Council	35,541	36,607	
City Attorney	112,112	116,596	
City Auditor	112,112	116,596	
City Clerk	87,813	88,293	(1)
City Treasurer	84,462	85,718	(1)
Department Heads/Directors:			
Civil Service Executive Secretary	112,995	114,339	(1)
Health Commissioner	131,953	139,199	(1)
Recreation and Parks	118,722	120,418	(1)
Public Safety	120,283	121,742	(1)
Public Service	112,245	113,589	(1)
Community Relations	90,884	91,966	(1)
Development	112,245	113,589	(1)
Equal Business Opportunity	88,647	89,703	(1)
Education	74,837	75,733	(1)
Human Resources	101,744	102,960	(1)
Technology	127,814	129,542	(1)
Utilities	113,095	114,439	(1)
Finance	112,245	113,589	

(1) Hourly rate at January, 2003 annualized X 2,080 hours.

Source: City of Columbus, Ohio, City Auditor.

Table 25

City of Columbus, Ohio

Surety Bond Coverage December 31, 2002

<u>Position</u>	<u>Coverage</u>	<u>Amount</u>	
City Treasurer	Fidelity Bond	\$ 5,000,000	(1)
Deputy Treasurer	Fidelity Bond	\$ 5,000,000	(1)
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 25,000	(2)
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 250,000	(1)

(1) Fidelity bonds are provided by The Cincinnati Insurance Company.

(2) Honesty Blanket Position and Faithful Performance Blanket bonds are provided by the St. Paul Fire and Marine Insurance Company.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio
Miscellaneous Statistics
December 31, 2002

Table 26

Date of incorporation	March 3, 1834
Form of government	Council/Mayor
Area	221.2 square miles
Miles of streets, alleys	1,978.70 miles (exclusive of 72.40 freeway miles)
Number of traffic signals	950 (600 computerized)
Number of parking meters	4,597
City fleet (licensed on-road):	
Fire	394
Police	1,188
Refuse	277
Other	1,637
Fire protection:	
Number of stations	31
	1—Administration Building
	1—Training Academy
Number of fire companies	33 Engine / 16 Ladder
Number of firefighters & officers	1,534
Police protection:	
Number of stations	1—Headquarters
	1—Heliport
	1—Training Academy
	14—Substations
Number of precincts	19
Number of police officers	1,827 (exclusive of volunteers)
Municipal water division:	
Number of customer accounts	257,697
Average daily pumpage	146.02 million gallons
Miles of water mains	2,479 owned - 3,322 maintained
Municipal sewer division:	
Number of customer accounts - sanitary	253,490
Number of customer accounts - storm	189,831
Sanitary sewers	2,326.03 miles
Storm sewers	1,728.85 miles
Combined sanitary/storm sewers	204.10 miles
Municipal electric division:	
Number of streetlights	45,514
Number of customers	13,269
Recreation & parks:	
Recreation centers	28
Playgrounds	128
Parks/parkland	333 parks, 14,544 acres (land and water)
Swimming pools	11
Senior citizens centers	7
Athletic complexes	5
Specialized facilities	7
Shelterhouses	8
Tennis courts	141
Golf courses	7
Reservoirs	3

Source: City of Columbus, City Auditor

City of Columbus, Ohio
Comparison of Building Permits Issued
1993-2002

Table 27

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
1993	2,930	\$ 367,207	6,071	\$ 173,218	9,001	\$ 540,425
1994	3,298	471,540	6,081	207,546	9,379	679,086
1995	2,778	473,647	6,092	275,963	8,870	749,610
1996	3,473	532,599	5,497	330,900	8,970	863,499
1997	3,470	840,187	6,515	583,530	9,985	1,423,717
1998	4,324	1,189,922	6,466	570,222	10,790	1,760,144
1999	4,188	866,932	5,287	692,390	9,475	1,559,322
2000	3,880	1,287,368	5,058	723,754	8,938	2,011,122
2001	4,125	1,194,028	3,682	589,247	7,807	1,783,275
2002	4,179	831,872	3,200	421,685	7,379	1,253,557

Source: City of Columbus, Ohio, Department of Development, Building and Development Services

City of Columbus, Ohio
Average Cost of Housing Construction
1993—2002

Table 28

Year	Single-family average structure cost	% Change from previous year	% Change from 1992	Multi-family average unit cost	% Change from previous year	% Change from 1992
1993	\$ 78,706	5.4 %	5.4 %	\$ 31,892	27.6 %	27.6 %
1994	82,374	4.7	10.3	38,078	19.4	52.4
1995	92,159	11.9	23.4	36,288	(4.7)	45.2
1996	90,597	(1.7)	21.3	36,173	(0.3)	44.8
1997	92,327	1.9	23.7	62,806	73.6	151.4
1998	89,561	(3.0)	20.0	46,155	(26.5)	84.7
1999	102,377	14.3	37.1	36,129	(21.7)	44.6
2000	129,906	26.9	74.0	42,517	17.7	70.2
2001	130,403	0.4	74.7	45,800	7.7	83.3
2002	133,643	2.5	79.0	43,526	(5.0)	74.2

Source: City of Columbus, Ohio, Department of Development, Building Services

City of Columbus, Ohio

Table 29

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

Description of Material Events:

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
5. There were no substitutions of credit or liquidity providers. No current provider failed to perform.
6. There have been no adverse tax opinions affecting the tax-exempt status of any of the City's outstanding obligations.
7. There have been no modifications to rights of the holders of the City's obligations.
8. The City currently refunded (not a defeasance), with bonds dated April 2, 2002, its Sewerage System Revenue Refunding Bonds, Series 1992 in the outstanding principal amount of \$73,420,000. The Series 1992 bonds were refunded by the issuance of revenue bonds, entitled City of Columbus, Ohio Sewerage System Revenue Refunding Bonds, Series 2002, in the amount of \$71,640,000 with a final maturity on June 1, 2008. The refunding was accomplished as follows:

Reacquisition price and net carrying amount of the refunded bonds	\$ 74,888,400.00
Funds used to accomplish the refunding:	
• Principal amount of new bonds issued	\$ 71,640,000.00
• Plus: Premium received on new bonds issued	3,534,340.10
• Less: Amount of premium received used to pay costs of issuance on new bonds issued	(285,940.10)
Total	\$ 74,888,400.00

9. There were no defeasances in 2002.
10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.

City of Columbus, Ohio

Table 29 (Continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

11. Ratings of the City’s bonds and any changes occurring since the City’s 2001 CAFR are as follows.

<u>Bond Description</u>	<u>Moody’s Investors Service</u>		<u>Standard and Poor’s</u>	
	<u>Prior Rating</u>	<u>Current Rating</u>	<u>Prior Rating</u>	<u>Current Rating</u>
General Obligation Fixed Rate Bonds	Aaa	Aaa	AAA	AAA
General Obligation Variable Rate Demand Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A1+	AAA/A1+
1999 Water System Revenue Refunding Bonds	Aa2	Aa2	AA	AA
1994 Sewer System Adjustable Rate Refunding Revenue Bonds	Aa2/VMIG1	Aa2/VMIG1	AA/A1+	AA/A1+
2002 Sewer System Revenue Refunding Bonds	Aa2	Aa2	AA	AA

12. The City will continue to provide all the necessary information, contained below under “Continuing Disclosure Undertaking”, on an annual basis as is required by the Rule.

Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

- (1.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.
- (2.) **Municipal Airport Authority** – see respective financial statements contained in this report.
- (3.) **Sewer System – Sewer Enterprise Fund** – see respective financial statements contained in this report.
- (4.) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.
- (5.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.
- (6.) **Water System – Outstanding Debt** – see respective financial statements, Note G and Table 11 contained in this report.
- (7.) **Debt Summary – Outstanding Debt** – see Note G contained in this report.
- (8.) **Debt Summary – Conduit Type Debt** – see Note G contained in this report.
- (9.) **Debt Summary – Overlapping Debt** – see Table 11 contained in this report.
- (10.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 14 contained in this report.
- (11.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 3 contained in this report.
- (12.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 6 contained in this report.

City of Columbus, Ohio

Table 29 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (13.) **Certain Property Tax Matters – Tax Rates** – see Table 5 contained in this report.
- (14.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 4 contained in this report.
- (15.) **Electricity System – Rate Determination** – see section entitled “Electricity” contained in the Transmittal Letter of this report.
- (16.) **Debt Summary – Historical Debt Information** – see section entitled “Debt Administration – Bond and Note History” contained in the Transmittal Letter of this report.
- (17.) **Water System – Largest Customers** – see table below.

Water Enterprise – Ten Largest Customers (Based upon 2002 Sales)

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Water Charges</u>
City of Reynoldsburg	\$ 1,854	2.06%
City of Gahanna	1,549	1.72
Anheuser Busch Inc.	1,493	1.66
Franklin County Sanitation Engineer	926	1.03
City of Bexley	914	1.01
OSU Physical Facilities	807	0.90
Abbott Laboratories	270	0.30
7 Up Columbus	206	0.23
Kal Kan Foods	183	0.20
Village of Obetz	<u>180</u>	<u>0.20</u>
Total	<u>\$ 8,382</u>	<u>9.31%</u>

Source: Department of Public Utilities, Division of Water

- (18.) **Sewer System – Largest Customers** – see table below.

Sewer Enterprise – Ten Largest Customers (Based upon 2002 Sales)*

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sewer Charges</u>
Anheuser Busch Inc.	\$ 4,887	4.54%
Franklin County Sanitation Engineer	1,703	1.58
OSU Physical Facilities	1,677	1.56
Abbott Laboratories	1,074	1.00
Kal Kan Foods	646	0.60
Worthington Better Living	523	0.49
7 Up Columbus	380	0.35
LS-II Electro-Galvan Co.	262	0.24
Plaskolite	197	0.18
Ohio Health Corp.	<u>181</u>	<u>0.17</u>
Total	<u>\$ 11,530</u>	<u>10.71%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

* does not include information for storm water

City of Columbus, Ohio

Table 29 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

- (19.) **Electricity System – Largest Customers** – see table below.

Electricity Enterprise – Ten Largest Customers (Based upon 2002 Sales)

<u>Customer</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Electric Charges</u>
City of Columbus – Division of Sewerage & Drains	\$ 5,314	10.15%
City of Columbus – Division of Water	4,019	7.67
Franklin County	1,466	2.80
Martin Marietta / Shelly Materials	1,173	2.24
State Hilltop Properties	1,154	2.20
City of Columbus – Division of Facilities Management	1,124	2.14
Columbus State Community College	1,119	2.14
Columbus Public Schools	1,047	2.00
Ohio Building Authority	1,033	1.97
Franklin International	<u>786</u>	<u>1.50</u>
Total	<u>\$ 18,235</u>	<u>34.81%</u>

Source: Department of Public Utilities, Division of Electricity

- (20.) **Tax Increment Revenues – Easton** – The following is an update to the information provided in the Official Statement, dated June 3, 1999 and relating to the original issuance of \$30,050,000 City of Columbus, Ohio Tax Increment Financing Bonds, Series 1999 (Easton Project), under the caption “TAX INCREMENT REVENUES.” (See Page 11 of the Official Statement.):

Based upon billing data for collection year 2002, the top ten obligors with respect to TIF Payments, and their respective percentages of the total TIF Payments for that collection year (\$1,438,735), are as follows:

<u>Rank</u>	<u>Name of Obligor</u>	<u>% of Total TIF Payments</u>
1	Easton Towne Center LLC	41.22%
2	Easton Market LLC	18.15
3	MORSO Holding Co.	10.87
4	Lowe’s Home Centers Inc.	3.53
5	Dayton Hudson Corp.	3.39
6	Robert Lindemann TR	2.87
7	Georgetown/Chase PH II	2.71
8	Granddad LLC	0.85
9	Bisys Crossings I LLC	0.59
10	Northeast Office Venture	0.52

City of Columbus, Ohio

Table 29 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(21.) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction and facility rehabilitation. The City's current capital improvements program (CIP), for the period 2003 through 2008, provides for approximately \$1.7 billion in funding for various capital improvements. A copy of the current CIP may be obtained by contacting the Department of Finance, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

This Comprehensive Annual Financial Report of the City of Columbus, Ohio will be distributed to approximately 500 recipients including the Municipal Securities Rulemaking Board, all nationally recognized municipal securities information repositories (NRMSIRS), and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The Internet address is: <http://www.cityofcolumbus.org>.