

REQUIRED SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2003
(amounts expressed in thousands)

Exhibit 9

	General Fund			
	Budgeted Amounts		Actual	Variance— Positive (negative)
	Original	Final		
Revenues:				
Income taxes	\$ 341,000	\$ 331,500	\$ 329,282	\$ (2,218)
Property taxes	43,500	45,396	45,360	(36)
Investment income	12,250	9,400	10,228	828
Licenses and permits	1,480	900	958	58
Shared revenues	57,911	56,666	57,170	504
Charges for services	34,590	32,300	32,791	491
Fines and forfeits	15,050	16,700	17,091	391
Miscellaneous	3,975	4,151	4,388	237
Total revenues	509,756	497,013	497,268	255
Expenditures:				
Current:				
General government	67,144	67,856	66,787	1,069
Public service	37,908	35,391	35,102	289
Public safety	358,533	366,898	364,937	1,961
Development	18,638	16,670	16,504	166
Expenditures paid through county auditor	1,026	796	759	37
Total expenditures	483,249	487,611	484,089	3,522
Excess (deficiency) of revenues over expenditures	26,507	9,402	13,179	3,777
Other financing sources (uses):				
Transfers in	100	25,358	29,478	4,120
Transfers out	(63,208)	(61,475)	(56,239)	5,236
Total other financing sources (uses)	(63,108)	(36,117)	(26,761)	9,356
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(36,601)	(26,715)	(13,582)	13,133
Fund balances at beginning of year	50,368	50,368	50,368	-
Lapsed encumbrances	1,026	2,596	2,596	-
Fund balances (deficit) at end of year	\$ 14,793	\$ 26,249	\$ 39,382	\$ 13,133

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Deficiency of revenues and other financing sources over expenditures and other uses per the Budgetary Comparison Schedule	(13,582)
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2002	(139,353)
Accrued as receivables at December 31, 2003 but not recognized in budget	142,464
Deferred at December 31, 2002 but not recognized in budget	114,607
Deferred at December 31, 2003 but recognized in budget	(114,398)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2002	(12,392)
Recognized as expenditures in the budget	16,706
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2002 recognized as expenditures (GAAP) but not in budget	36,456
Accrued as liabilities at December 31, 2003	(33,777)
Unrealized loss on investments	(2,459)
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	\$ (5,728)

See notes to required supplementary information.

CITY OF COLUMBUS, OHIO

Notes to the Required Supplementary Information

December 31, 2003

NOTE A—BUDGETARY DATA

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers' comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Level One for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$25,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2003, all appropriations were approved as required. Appropriations for general funds expenditures and transfers out, were as follows:

	(in thousands)		
	Original budget	Revisions	Final budget
General	\$ 546,457	2,629	549,086

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General fund expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Notes to the Required Supplementary Information (continued)

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to a reservation of fund balances (modified accrual).

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